Xtrackers II

Société d'investissement à capital variable
R.C.S. Luxembourg N° B-124.284

Unaudited Semi-Annual Report
For the period from 1 January 2026 to 30 June 2026

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Organisation

Registered Office Xtrackers II 49, avenue J.F. Kennedy[(1)] L-1855 Luxembourg Grand Duchy of Luxembourg
Board of Directors - **Alfred Francois Brausch** Member of the Luxembourg Bar, independent director, 35, avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. - **Thilo Wendenburg** Independent director, c/o DWS Investment S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg. - **Philippe Ah-Sun** Head of Operational Strategy at DWS Investments UK Limited, 21 Moorfields, London, EC2Y 9DB, United Kingdom. - **Stefan Kreuzkamp** External director, c/o DWS Investment S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg. - **Simon Klein** Global Head of Xtrackers Sales at DWS Investment S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg.
Depositary State Street Bank International GmbH, Luxembourg Branch 49, avenue J.F. Kennedy[(1)] L-1855 Luxembourg Grand Duchy of Luxembourg
Management Company DWS Investment S.A. 2, boulevard Konrad Adenauer L-1115 Luxembourg Grand Duchy of Luxembourg
Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent State Street Bank International GmbH, Luxembourg Branch 49, avenue J.F. Kennedy[(1)] L-1855 Luxembourg Grand Duchy of Luxembourg
Registrar and Transfer Agent State Street Bank International GmbH, Luxembourg Branch 49, avenue J.F. Kennedy[(1)] L-1855 Luxembourg Grand Duchy of Luxembourg

[(1)]As from 1 July 2026 (the "Effective Date") State Street Bank International GmbH, acting through its Luxembourg branch changes its current address. Please see the subsequent events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

Organisation (continued)

Investment Managers / Sub-Portfolio Managers to certain Sub-Funds (see note 11) DWS Investments UK Limited 21 Moorfields, London, EC2Y 9DB United Kingdom DWS Investment GmbH Mainzer Landstrasse 11-17 60329 Frankfurt am Main Germany DWS Investments Hong Kong Limited 60/F, International Commerce Centre 1 Austin Road West, Kowloon Hong Kong DWS Investment Management Americas, Inc. 875 Third Avenue New York, NY 10022 United States of America Harvest Global Investments Limited 32F, Lee Garden One 33, Hysan Avenue, Causeway Bay Hong Kong
Securities Lending services to certain Sub-Funds (see note 7) DWS Investment GmbH Mainzer Landstrasse 11-17 60329 Frankfurt am Main Germany
Auditor of the Company KPMG Audit S.à r.l. 39, Avenue John F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg
Legal Advisers to the Company Elvinger Hoss Prussen *société anonyme* 2, place Winston Churchill L-1340 Luxembourg Grand Duchy of Luxembourg

Capitalised terms used herein shall have the same meaning as in the prospectus of Xtrackers II applicable as at 30 June 2026 (the ″Prospectus″) unless the context requires otherwise.

Statistical Information

	ISIN	Currency	30 June 2026 Total NAV	30 June 2026 NAV per Share	31 December 2025 Total NAV	31 December 2025 NAV per Share	31 December 2024 Total NAV	31 December 2024 NAV per Share
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF								
1C	LU0290355717	EUR	2,208,644,890	224.89	1,976,102,629	222.09	2,593,203,738	220.76
1D	LU0643975591	EUR	510,377,531	171.98	541,632,907	171.83	810,873,034	174.60
2C - USD Hedged	LU2009147591	USD	218,324,305	71.49	123,566,407	70.04	27,160,962	68.24
2D - GBP Hedged	LU2523866023	GBP	78,528,760	6.59	21,378,957	6.52	48,464,270	6.49
IC EUR Unlisted[(1)]	LU3313127113	EUR	50,113	30.10	-	-	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF								
1C	LU0290356871	EUR	3,200,240,536	174.42	2,484,536,059	173.62	1,152,160,673	169.87
1D	LU0614173549	EUR	330,218,433	159.01	310,240,066	159.55	253,890,160	158.30
2C - USD Hedged[(2)]	LU3003217554	USD	105,043	10.09	103,712	9.96	-	-
2D - GBP Hedged[(2)]	LU3003217638	GBP	476,774	7.67	293,986	7.63	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF								
1C	LU0290356954	EUR	506,493,679	207.83	419,262,766	206.69	287,246,096	201.74
1D	LU0614173895	EUR	33,295,170	185.88	31,215,897	187.01	23,792,992	185.97
2C - USD Hedged	LU2606231335	USD	2,347,011	9.96	5,273,091	9.82	1,229,571	9.39
2D - GBP Hedged	LU2606231418	GBP	11,156,009	9.08	835,911	9.05	830,569	8.82
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF								
1C	LU0290357176	EUR	998,011,202	237.56	985,013,823	235.25	1,149,290,055	229.80
1D - GBP Hedged[(2)]	LU3003217984	GBP	376,214	7.85	230,838	7.75	-	-
2C - USD Hedged[(2)]	LU3003217711	USD	107,121	10.31	105,182	10.13	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF								
1C	LU0290357259	EUR	1,491,840,464	256.00	1,017,469,164	252.42	927,370,423	248.38
1D - GBP Hedged	LU2523865728	GBP	31,630,732	7.85	28,898,587	7.78	22,318,399	7.68
2C - USD Hedged	LU2523865991	USD	552,292,609	9.44	458,283,573	9.23	386,938,701	8.90
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF								
1C	LU0290357507	EUR	73,947,978	278.39	290,272,571	272.14	49,419,105	287.58
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF								
1C	LU0290357846	EUR	106,116,438	256.67	115,049,382	249.19	149,550,774	275.70
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF								
1C - EUR Hedged	LU0290357929	EUR	359,540,831	219.19	381,923,505	217.73	449,644,818	212.83
1D - EUR Hedged	LU0962078753	EUR	128,946,788	191.28	130,021,223	190.91	133,234,300	188.29
2C - USD Hedged	LU0641007009	USD	48,611,712	27.98	34,421,228	27.55	46,564,640	26.36
3D - GBP Hedged	LU0641007264	GBP	188,455,425	25.05	155,769,594	24.78	143,980,705	23.95
4D - CHF Hedged	LU0641007421	CHF	36,606,697	88.11	34,905,288	88.93	35,043,676	89.72
5C	LU0908508814	EUR	119,167,365	22.65	107,610,695	21.97	117,145,214	22.93
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF								
1C	LU0290358224	EUR	396,270,040	246.99	403,903,331	239.33	500,085,778	237.50
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF								
1C	LU0290358497	EUR	21,250,779,100	149.49	18,746,552,986	148.04	12,731,073,497	144.82
1D	LU0335044896	EUR	1,178,930,730	126.87	1,153,160,177	126.80	864,089,824	126.96
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF								
1C	LU0321462870	EUR	21,269,688	28.37	19,507,930	29.17	31,533,492	31.04

[(1)]During the period ending 30 June 2026 this Share Class was launched. Please see the other changes to the Company during the period section of the Information for Shareholders of this semi-annual report for further information.
[(2)]During the year ending 31 December 2025 this Share Class was launched.

Statistical Information (continued)

	ISIN	Currency	30 June 2026 Total NAV	30 June 2026 NAV per Share	31 December 2025 Total NAV	31 December 2025 NAV per Share	31 December 2024 Total NAV	31 December 2024 NAV per Share
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF								
1C - EUR Hedged	LU0321462953	EUR	194,313,259	328.19	184,879,917	321.48	149,277,210	289.98
1D - EUR Hedged	LU2361257269	EUR	4,784,071	10.93	2,380,378	10.99	2,258,485	10.49
2C	LU1920015440	USD	88,704,603	44.98	76,024,353	43.61	40,219,259	38.42
2D	LU0677077884	USD	144,296,583	12.08	109,437,862	12.03	121,666,884	11.20
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF								
1C	LU0321465469	USD	340,568,738	213.80	377,805,755	210.03	367,708,714	201.43
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF								
1D	LU0321464652	GBP	192,538,059	182.21	157,536,241	182.50	86,554,288	183.38
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF								
1C - EUR Hedged	LU0378818131	EUR	726,982,229	209.72	733,705,535	210.36	682,474,988	207.54
1D - EUR Hedged	LU0690964092	EUR	107,291,406	171.26	106,495,827	174.13	94,439,093	176.21
2D - GBP Hedged	LU0641006290	GBP	388,211,357	23.85	478,946,291	24.03	492,835,455	23.83
3C - USD Hedged	LU0641006456	USD	382,021,036	13.39	390,399,412	13.31	363,020,266	12.85
3D - CHF Hedged[2]	LU3121019551	CHF	8,012,820	8.12	6,325,602	8.38	-	-
4C - CHF Hedged	LU0641006613	CHF	132,542,709	147.09	137,627,343	149.13	256,086,512	150.60
4D[1]	LU3284391318	EUR	673,357	9.09	-	-	-	-
5C	LU0908508731	EUR	385,604,463	220.29	355,724,931	216.96	365,856,614	229.31
Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF								
1C	LU0378818560	SGD	125,544,938	168.18	119,907,800	164.37	107,885,645	152.06
Xtrackers II US TREASURIES UCITS ETF								
1C	LU1920015796	USD	245,858,028	8.29	202,100,576	8.26	171,023,485	7.77
1D	LU0429459356	USD	1,095,452,063	192.94	1,217,662,848	195.59	1,278,100,082	190.26
2C - GBP Hedged	LU2610432036	GBP	79,185,904	9.41	8,004,611	9.37	31,787,248	8.84
2D - EUR Hedged	LU1399300455	EUR	1,295,861,295	89.72	1,086,984,497	91.74	1,173,598,062	91.33
Xtrackers II US TREASURIES 1-3 UCITS ETF								
1C	LU1920015523	USD	50,570,112	8.14	64,087,121	8.09	70,073,418	7.70
1D	LU0429458895	USD	170,418,198	168.11	157,839,064	169.44	162,258,912	165.80
Xtrackers II EUR CORPORATE BOND UCITS ETF								
1C	LU0478205379	EUR	4,452,894,707	164.30	4,721,389,872	162.19	3,645,682,490	157.52
1D	LU0478205965	EUR	53,069,239	8.12	45,948,468	8.13	23,384,082	8.09
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF								
1C	LU0643975161	EUR	909,589,076	176.86	850,179,335	174.98	659,434,298	177.73
1D	LU0468896575	EUR	71,894,958	167.23	94,017,764	166.91	99,506,370	172.20
2C - USD Hedged	LU2523866379	USD	2,480,227	7.06	3,642,059	6.92	3,388,399	6.89
2D - GBP Hedged	LU2523866296	GBP	264,925	5.96	6,349,156	5.90	854,528	5.96
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF								
1D	LU0468897110	EUR	16,101,217	138.77	13,360,922	139.19	25,814,780	138.36
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF								
1C	LU0484968903	EUR	484,218,835	7.20	376,914,853	7.12	349,952,729	6.92
1D	LU0484968812	EUR	2,043,482,077	143.00	2,024,190,446	143.15	2,432,856,042	142.69
Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF								
1C	LU0484969463	EUR	9,079,054	206.84	11,026,287	205.80	11,533,177	201.06
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF								
1C	LU0524480265	EUR	1,037,272,583	182.54	1,008,834,597	180.60	920,715,415	177.85
1D	LU0962071741	EUR	339,166,322	146.02	150,189,839	146.26	110,268,532	147.60

[1]During the period ending 30 June 2026 this Share Class was launched. Please see the other changes to the Company during the period section of the Information for Shareholders of this semi-annual report for further information.
[2]During the year ending 31 December 2025 this Share Class was launched.

The information presented above form part of the notes to the financial statements.

Statistical Information (continued)

	ISIN	Currency	30 June 2026 Total NAV	30 June 2026 NAV per Share	31 December 2025 Total NAV	31 December 2025 NAV per Share	31 December 2024 Total NAV	31 December 2024 NAV per Share
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF								
1C	LU0494592974	AUD	189,976,429	244.51	46,221,391	239.37	27,499,639	234.40
1D - GBP Hedged[(2)]	LU3003218362	GBP	136,110	4.49	100,722	4.46	-	-
2C - EUR Hedged[(2)]	LU3003218016	EUR	242,790	5.31	187,937	5.25	-	-
3C - USD Hedged[(2)]	LU3003218107	USD	104,148	5.96	102,134	5.84	-	-
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF								
1C	LU0613540268	EUR	59,914,305	34.09	51,092,019	33.80	50,158,392	33.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF								
1C	LU0925589839	EUR	255,179,769	150.93	229,131,468	150.28	229,932,615	146.81
2D	LU2552296563	EUR	39,449,478	7.17	41,071,144	7.20	60,843,107	7.16
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF								
1C	LU0952581584	JPY	92,792,032,571	1,086.14	61,703,762,914	1,131.56	44,111,551,707	1,238.31
2C - EUR Hedged[(2)]	LU3003218446	EUR	9,764,373	7.47	3,687,863	7.73	-	-
2D - GBP Hedged[(2)]	LU3003218958	GBP	31,057,012	6.39	372,887	6.59	-	-
3C - USD Hedged[(2)]	LU3003218792	USD	204,187	8.41	887,475	8.62	-	-
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF								
1D	LU0942970103	USD	97,008,911	38.86	109,050,856	39.80	106,449,170	37.80
2C - USD Hedged	LU0942970285	USD	9,098,903	58.40	9,325,402	57.91	13,893,140	55.19
3D - GBP Hedged	LU0942970368	GBP	5,030,090	69.49	4,067,123	69.94	3,668,178	68.82
4C - CHF Hedged	LU0942970442	CHF	248,834,957	15.15	232,733,738	15.31	204,825,553	15.27
5C - EUR Hedged	LU0942970798	EUR	353,004,280	20.92	363,083,526	20.92	351,789,975	20.39
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF								
1C	LU1109943388	EUR	1,778,398,962	24.26	1,583,668,869	23.86	810,069,815	22.79
1D	LU1109942653	EUR	1,065,141,252	15.79	982,040,446	15.92	838,687,395	15.95
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF								
1C[(2)]	LU1109941689	EUR	146,816,728	9.04	70,032,987	8.92	-	-
1D	LU1109939865	EUR	256,161,104	8.59	251,541,015	8.66	118,479,570	8.59
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF								
1D	LU1094612022	USD	22,985,853	22.88	24,733,794	22.09	24,032,759	21.47
Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF								
1C	LU2178481649	EUR	1,962,540,423	47.90	1,660,213,299	47.47	1,007,208,399	46.07
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF								
1C	LU2462217071	EUR	2,566,516	8.22	2,810,361	8.09	2,030,263	8.51
1D	LU2385068163	EUR	3,455,157	5.49	2,496,496	5.48	4,617,725	5.91
2D - GBP Hedged	LU2385068247	GBP	1,383,835	6.02	801,765	6.05	2,016,341	6.03
3D - USD Hedged	LU2385068320	USD	509,803	6.16	512,398	6.19	642,339	6.15
4D - EUR Hedged	LU2385068593	EUR	11,543,403	5.61	26,876,628	5.69	70,591,368	5.78
Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF								
1C	LU2468423459	EUR	53,108,000	27.30	63,145,794	26.98	26,608,165	27.18
Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF								
1C	LU2504532131	USD	15,166,743	38.32	17,815,770	37.86	14,630,199	35.48
Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF								
1D	LU2504532487	EUR	10,790,239	33.78	16,042,586	33.60	14,216,040	35.06

[(2)]During the year ending 31 December 2025 this Share Class was launched.

The information presented above form part of the notes to the financial statements.

Statistical Information (continued)

	ISIN	Currency	30 June 2026 Total NAV	30 June 2026 NAV per Share	31 December 2025 Total NAV	31 December 2025 NAV per Share	31 December 2024 Total NAV	31 December 2024 NAV per Share
Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF								
1D	LU2504537445	EUR	217,237,455	41.07	207,533,637	41.00	123,427,357	41.78
Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF								
1D	LU2158769930	USD	17,304,731	32.01	14,684,969	32.31	16,672,817	28.52
Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF								
1C	LU2641054122	EUR	18,002,135	35.43	14,607,740	35.11	4,520,661	34.37
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF								
1C	LU2641054551	EUR	525,178,977	34.96	442,404,223	34.62	727,200,268	33.92
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF								
1C[3]	LU2673522830	EUR	29,574,332	9.26	19,791,221	9.17	998,720	8.90
1D	LU2673523218	EUR	116,195,919	25.99	110,455,052	26.09	82,691,249	25.98
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF								
1C[3]	LU2673522913	EUR	22,219,287	9.25	11,863,150	9.17	1,328,973	8.88
1D	LU2673523309	EUR	218,017,529	26.16	197,798,019	26.25	141,224,312	26.00
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF								
1C[3]	LU2673523135	EUR	34,757,707	10.01	16,440,698	9.90	1,192,606	9.58
1D	LU2673523481	EUR	198,185,792	30.08	164,878,687	30.00	100,989,796	29.55
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF								
1C[3]	LU2673523051	EUR	20,532,488	9.63	9,868,727	9.48	1,441,162	9.26
1D	LU2673523564	EUR	156,710,290	28.97	139,550,362	28.76	100,095,346	28.56
Xtrackers II US TREASURIES 3-7 UCITS ETF								
1D	LU2662649503	USD	5,954,740	33.50	3,365,082	34.08	3,397,229	32.75
Xtrackers II US TREASURIES 7-10 UCITS ETF								
1D	LU2662649685	USD	3,265,310	31.17	3,336,120	31.84	6,224,177	30.47
Xtrackers II US TREASURIES 10+ UCITS ETF								
1D	LU2662649412	USD	5,557,254	30.83	3,860,781	31.33	3,213,126	30.85
Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF								
1D[3]	LU2810185665	EUR	27,946,152	35.93	19,834,991	35.89	11,059,157	35.23
Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF								
1D[3]	LU2809864296	EUR	28,909,402	35.91	31,877,561	35.82	12,752,109	35.09
Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF								
1D[3]	LU2809864452	EUR	11,914,845	35.38	10,264,436	35.08	8,289,585	34.48
Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF								
1D[3]	LU2809864619	EUR	11,491,246	34.96	11,314,716	34.53	8,899,189	34.20
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF								
1C[2]	LU3119430067	EUR	2,921,599	34.31	1,001,324	34.17	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF								
1C[2]	LU3119430141	EUR	1,505,045	34.16	998,962	33.97	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF								
1C[2]	LU3119430224	EUR	1,509,158	34.32	996,825	33.99	-	-

[2]During the year ending 31 December 2025 this Share Class was launched.
[3]During the year ending 31 December 2024 this Share Class was launched.

The information presented above form part of the notes to the financial statements.

Statistical Information (continued)

			30 June 2026		31 December 2025		31 December 2024	
	ISIN	Currency	Total NAV	NAV per Share	Total NAV	NAV per Share	Total NAV	NAV per Share
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF								
1C[(2)]	LU3119430497	EUR	1,512,188	34.26	994,578	33.77	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF								
1C[(2)]	LU3119430570	EUR	17,071,574	29.28	1,966,009	28.61	-	-
Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF								
1D[(2)]	LU3123443510	USD	40,158,303	27.21	17,793,389	27.64	-	-
Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF								
1D[(2)]	LU3152892546	EUR	10,028,912	30.54	8,447,995	30.05	-	-
Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF								
1D[(2)]	LU3152892629	EUR	6,872,483	29.77	5,063,819	29.20	-	-

[(2)]During the year ending 31 December 2025 this Share Class was launched.

The information presented above form part of the notes to the financial statements.

Statement of Net Assets as at 30 June 2026

	Notes	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF
		EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		2,963,125,348	3,501,884,629	552,096,683	991,452,869
Cash at bank		58,222	1,421	4,253	311,799
Due from broker		0	0	0	0
Receivable for fund shares sold		339,614	6,997,785	3,640,749	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		33,712,443	33,920,492	6,222,581	6,905,856
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	4,475,902	6,562	131,949	5,350
Other assets		303,707	364,406	29,334	92,002
TOTAL ASSETS		**3,002,015,236**	**3,543,175,295**	**562,125,549**	**998,767,876**
LIABILITIES					
Bank overdraft		40,702	4,520,860	3,560,839	0
Payable for fund shares repurchased		339,678	0	524,370	0
Payable for investments purchased		0	6,989,295	3,108,566	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	93,911	56,278	47,010	75,443
Fixed Fee	9	345,159	504,532	91,543	150,792
Other liabilities		0	0	600	0
TOTAL LIABILITIES		**819,450**	**12,070,965**	**7,332,928**	**226,235**
TOTAL NET ASSETS		**3,001,195,786**	**3,531,104,330**	**554,792,621**	**998,541,641**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF
		EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		1,971,601,497	72,949,826	104,702,012	911,340,472
Cash at bank		865,423	0	0	652,180
Due from broker		0	0	0	0
Receivable for fund shares sold		5,119,492	0	0	514,757
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	31,006
Receivable on swap contracts		0	0	0	0
Interest receivable, net		30,351,995	1,153,422	1,470,470	3,894,759
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	9,678,817	0	0	0
Other assets		169,975	2,483	9,882	152,612
TOTAL ASSETS		**2,017,787,199**	**74,105,731**	**106,182,364**	**916,585,786**
LIABILITIES					
Bank overdraft		507,936	139,519	38,669	0
Payable for fund shares repurchased		511,889	0	0	516,064
Payable for investments purchased		4,607,059	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	7,066,441
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	204,611	6,078	9,086	207,550
Fixed Fee	9	326,535	12,156	18,171	152,257
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**6,158,030**	**157,753**	**65,926**	**7,942,312**
TOTAL NET ASSETS		**2,011,629,169**	**73,947,978**	**106,116,438**	**908,643,474**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF
		EUR	EUR	EUR	USD
ASSETS					
Investments at market value		393,938,636	22,057,777,865	20,812,289	457,521,492
Cash at bank		64,809	3,384,152	11,225	132,364
Due from broker		0	0	0	23,641
Receivable for fund shares sold		0	0	0	604,025
Receivable for investments sold		0	77,883,836	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	80,121,057	0	0
Interest receivable, net		2,341,514	223,175,398	242,231	7,775,729
Net amount to swap counterparty and unrealised result on swap	4	0	149,066,945	218,572	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		24,786	0	0	29,089
TOTAL ASSETS		**396,369,745**	**22,591,409,253**	**21,284,317**	**466,086,340**
LIABILITIES					
Bank overdraft		0	0	4,708	0
Payable for fund shares repurchased		0	0	0	604,015
Payable for investments purchased		0	77,871,344	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	80,133,549	1,846	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	4,620,382
Unrealised loss on futures contracts	5	0	0	0	4,400
Management Company Fee	9	33,234	738,906	3,028	117,406
Fixed Fee	9	66,451	2,955,624	5,047	110,957
Other liabilities		20	0	0	0
TOTAL LIABILITIES		**99,705**	**161,699,423**	**14,629**	**5,457,160**
TOTAL NET ASSETS		**396,270,040**	**22,429,709,830**	**21,269,688**	**460,629,180**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF
		USD	GBP	EUR	SGD
ASSETS					
Investments at market value		333,212,194	189,431,579	2,141,065,153	124,534,237
Cash at bank		52,426	25,599	3,777,428	10,849
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	1,587,991	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		3,298,761	1,056,486	20,224,985	1,041,500
Net amount to swap counterparty and unrealised result on swap	4	4,062,567	2,054,890	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		0	0	241,794	0
TOTAL ASSETS		**340,625,948**	**192,568,554**	**2,166,897,351**	**125,586,586**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	1,591,887	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	3,908	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	6,831,155	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	11,442	6,099	378,059	20,824
Fixed Fee	9	45,768	24,396	323,914	20,824
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**57,210**	**30,495**	**9,128,923**	**41,648**
TOTAL NET ASSETS		**340,568,738**	**192,538,059**	**2,157,768,428**	**125,544,938**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II US TREASURIES UCITS ETF	Xtrackers II US TREASURIES 1-3 UCITS ETF	Xtrackers II EUR CORPORATE BOND UCITS ETF	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
		USD	USD	EUR	EUR
ASSETS					
Investments at market value		2,933,620,796	219,412,198	4,457,172,285	973,009,029
Cash at bank		0	72,911	599,145	4,678
Due from broker		0	0	477,354	0
Receivable for fund shares sold		0	0	4,436,184	2,653,883
Receivable for investments sold		0	0	643,352	0
Receivable on spot contracts		0	0	0	7
Receivable on swap contracts		0	0	0	0
Interest receivable, net		26,784,526	1,512,860	59,298,430	13,541,388
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	84,559
Other assets		511,065	12,470	193,969	140,782
TOTAL ASSETS		**2,960,916,387**	**221,010,439**	**4,522,820,719**	**989,434,326**
LIABILITIES					
Bank overdraft		2,952,088	0	0	2,584,382
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	16,039,504	2,653,373
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	29,642,103	0	0	0
Unrealised loss on futures contracts	5	0	0	151,650	0
Management Company Fee	9	43,692	3,688	147,927	77,928
Fixed Fee	9	310,623	18,441	517,692	157,703
Other liabilities		26	0	0	0
TOTAL LIABILITIES		**32,948,532**	**22,129**	**16,856,773**	**5,473,386**
TOTAL NET ASSETS		**2,927,967,855**	**220,988,310**	**4,505,963,946**	**983,960,940**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF
		EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		15,936,583	2,500,699,342	8,976,310	1,364,777,397
Cash at bank		5,832	617,904	7,858	0
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	4,045,107
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		162,338	33,229,116	96,666	14,031,268
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		776	42,637	0	61,573
TOTAL ASSETS		**16,105,529**	**2,534,588,999**	**9,080,834**	**1,382,915,345**
LIABILITIES					
Bank overdraft		0	0	0	2,124,849
Payable for fund shares repurchased		0	0	0	758,484
Payable for investments purchased		0	6,224,489	0	3,282,647
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	1,437	248,834	297	103,485
Fixed Fee	9	2,875	414,764	1,483	206,975
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**4,312**	**6,888,087**	**1,780**	**6,476,440**
TOTAL NET ASSETS		**16,101,217**	**2,527,700,912**	**9,079,054**	**1,376,438,905**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF
		AUD	EUR	EUR	JPY
ASSETS					
Investments at market value		189,085,688	58,384,306	292,217,438	100,675,758,179
Cash at bank		552,737	11,060	0	314,333,974
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		3,436	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		1,212,195	423,432	2,533,241	292,157,218
Net amount to swap counterparty and unrealised result on swap	4	0	1,114,746	0	0
Unrealised gain on forward foreign exchange contracts	6	13,592	0	0	81,258,499
Other assets		809	0	13,185	230,296
TOTAL ASSETS		**190,868,457**	**59,933,544**	**294,763,864**	**101,363,738,166**
LIABILITIES					
Bank overdraft		1,919	0	42,887	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	4,414	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	47,047	4,942	44,006	8,706,037
Fixed Fee	9	31,310	9,883	47,724	16,103,366
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**80,276**	**19,239**	**134,617**	**24,809,403**
TOTAL NET ASSETS		**190,788,181**	**59,914,305**	**294,629,247**	**101,338,928,763**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF
		USD	EUR	EUR	USD
ASSETS					
Investments at market value		822,003,742	2,820,370,769	399,672,237	22,680,424
Cash at bank		7,431,722	1,243	8,659	2,214,645
Due from broker		0	0	0	0
Receivable for fund shares sold		3,521,499	27,966,533	0	0
Receivable for investments sold		0	6,548,052	202,629	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		7,234,687	40,779,827	3,293,562	196,595
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		57,144	578,300	51,117	0
TOTAL ASSETS		**840,248,794**	**2,896,244,724**	**403,228,204**	**25,091,664**
LIABILITIES					
Bank overdraft		1,740,581	7,416,210	53,904	2,094,620
Payable for fund shares repurchased		3,519,185	11,397,132	0	0
Payable for investments purchased		0	32,971,149	0	0
Payable on spot contracts		102,483	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	9,860,061	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	29,731	460,009	131,034	2,603
Fixed Fee	9	143,471	460,009	65,434	5,261
Other liabilities		0	0	0	3,327
TOTAL LIABILITIES		**15,395,512**	**52,704,509**	**250,372**	**2,105,811**
TOTAL NET ASSETS		**824,853,282**	**2,843,540,215**	**402,977,832**	**22,985,853**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF
		EUR	EUR	EUR	USD
ASSETS					
Investments at market value		1,941,313,526	19,644,041	52,692,518	15,092,960
Cash at bank		400,292	228,674	12,004	3,660
Due from broker		0	0	0	0
Receivable for fund shares sold		0	1,711,489	0	0
Receivable for investments sold		0	3,511,494	0	0
Receivable on spot contracts		0	364	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		22,372,074	154,873	416,932	71,600
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		44,710	4,918	1,251	288
TOTAL ASSETS		**1,964,130,602**	**25,255,853**	**53,122,705**	**15,168,508**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	5,535,139	0	0
Payable for investments purchased		1,075,135	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	93,093	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	193,142	5,883	4,902	252
Fixed Fee	9	321,902	4,272	9,803	1,513
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**1,590,179**	**5,638,387**	**14,705**	**1,765**
TOTAL NET ASSETS		**1,962,540,423**	**19,617,466**	**53,108,000**	**15,166,743**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF	Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF
		EUR	EUR	USD	EUR
ASSETS					
Investments at market value		10,730,503	214,999,954	16,910,514	17,873,628
Cash at bank		2,857	71,175	89,057	15,833
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		60,011	2,207,487	307,858	114,736
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		393	2,569	3,749	40
TOTAL ASSETS		**10,793,764**	**217,281,185**	**17,311,178**	**18,004,237**
LIABILITIES					
Bank overdraft		0	0	128	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	1,567	7,288	503	300
Fixed Fee	9	1,958	36,442	5,816	1,802
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**3,525**	**43,730**	**6,447**	**2,102**
TOTAL NET ASSETS		**10,790,239**	**217,237,455**	**17,304,731**	**18,002,135**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF
		EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		518,636,921	144,538,968	237,536,609	229,924,844
Cash at bank		4,341,739	45,144	75,993	57,412
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		2,184,150	1,209,543	2,662,536	3,001,322
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		102,364	5,535	9,034	4,194
TOTAL ASSETS		**525,265,174**	**145,799,190**	**240,284,172**	**232,987,772**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	12,314	4,823	7,893	7,379
Fixed Fee	9	73,883	24,117	39,463	36,894
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**86,197**	**28,940**	**47,356**	**44,273**
TOTAL NET ASSETS		**525,178,977**	**145,770,250**	**240,236,816**	**232,943,499**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	Xtrackers II US TREASURIES 3-7 UCITS ETF	Xtrackers II US TREASURIES 7-10 UCITS ETF	Xtrackers II US TREASURIES 10+ UCITS ETF
		EUR	USD	USD	USD
ASSETS					
Investments at market value		174,781,058	5,907,728	3,229,076	5,499,305
Cash at bank		19,337	3,318	1,221	407
Due from broker		0	0	0	0
Receivable for fund shares sold		240,694	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		2,472,196	43,914	35,292	57,899
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		4,547	344	47	127
TOTAL ASSETS		**177,517,832**	**5,955,304**	**3,265,636**	**5,557,738**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		240,698	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	5,726	94	54	81
Fixed Fee	9	28,630	470	272	403
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**275,054**	**564**	**326**	**484**
TOTAL NET ASSETS		**177,242,778**	**5,954,740**	**3,265,310**	**5,557,254**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF
		EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		27,569,270	28,456,863	11,692,714	11,295,986
Cash at bank		163,918	115,774	108,384	25,878
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		4,115,205	0	4,127,300	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		235,509	342,190	164,563	171,588
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		312	54	0	74
TOTAL ASSETS		**32,084,214**	**28,914,881**	**16,092,961**	**11,493,526**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		4,131,870	0	4,175,123	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	1,032	913	430	380
Fixed Fee	9	5,160	4,566	2,151	1,900
Other liabilities		0	0	412	0
TOTAL LIABILITIES		**4,138,062**	**5,479**	**4,178,116**	**2,280**
TOTAL NET ASSETS		**27,946,152**	**28,909,402**	**11,914,845**	**11,491,246**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF
		EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		2,892,763	1,492,797	1,495,270	1,490,160
Cash at bank		3,653	1,977	1,047	2,472
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		25,674	10,646	13,216	19,931
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		0	0	0	0
TOTAL ASSETS		**2,922,090**	**1,505,420**	**1,509,533**	**1,512,563**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	164	125	125	125
Fixed Fee	9	327	250	250	250
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**491**	**375**	**375**	**375**
TOTAL NET ASSETS		**2,921,599**	**1,505,045**	**1,509,158**	**1,512,188**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

	Notes	Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF	Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF	Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF
		EUR	USD	EUR	EUR
ASSETS					
Investments at market value		16,854,539	39,363,018	9,855,134	6,747,049
Cash at bank		12,359	314,279	2,976	12,198
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on spot contracts		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		208,881	508,326	172,469	114,537
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	6	0	0	0	0
Other assets		0	1,365	71	60
TOTAL ASSETS		**17,075,779**	**40,186,988**	**10,030,650**	**6,873,844**
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Unrealised loss on forward foreign exchange contracts	6	0	0	0	0
Unrealised loss on futures contracts	5	0	0	0	0
Management Company Fee	9	1,402	14,342	289	227
Fixed Fee	9	2,803	14,343	1,449	1,134
Other liabilities		0	0	0	0
TOTAL LIABILITIES		**4,205**	**28,685**	**1,738**	**1,361**
TOTAL NET ASSETS		**17,071,574**	**40,158,303**	**10,028,912**	**6,872,483**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2026 (continued)

		COMBINED
	Notes	EUR
ASSETS		
Investments at market value		57,480,511,365
Cash at bank		27,195,137
Due from broker		498,032
Receivable for fund shares sold		62,862,713
Receivable for investments sold		97,031,868
Receivable on spot contracts		33,459
Receivable on swap contracts		80,121,057
Interest receivable, net		615,411,497
Net amount to swap counterparty and unrealised result on swap	4	156,339,139
Unrealised gain on forward foreign exchange contracts	6	14,828,709
Other assets		3,193,694
TOTAL ASSETS		**58,538,026,670**
LIABILITIES		
Bank overdraft		26,973,317
Payable for fund shares repurchased		33,328,736
Payable for investments purchased		154,822,561
Payable on spot contracts		93,546
Payable on swap contracts		80,139,809
Unrealised loss on forward foreign exchange contracts	6	52,582,959
Unrealised loss on futures contracts	5	155,499
Management Company Fee	9	3,621,875
Fixed Fee	9	8,159,121
Other liabilities		3,965
TOTAL LIABILITIES		**359,881,388**
TOTAL NET ASSETS		**58,178,145,282**

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Austria					
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	2,780,000	EUR	2,776,973	2,739,950	0.09
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	3,670,000	EUR	3,820,286	3,807,967	0.13
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	5,421,000	EUR	4,990,008	4,926,564	0.16
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	2,861,000	EUR	1,819,411	1,760,956	0.06
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	6,568,000	EUR	5,846,607	5,797,768	0.19
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	3,836,000	EUR	3,634,301	3,615,687	0.12
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	2,490,000	EUR	1,910,403	1,859,111	0.06
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	5,648,000	EUR	5,399,079	5,344,875	0.18
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	1,000	EUR	942	946	0.00
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	2,201,000	EUR	1,024,882	776,191	0.03
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	5,191,000	EUR	5,075,538	5,040,850	0.17
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	3,609,000	EUR	2,202,372	1,914,033	0.06
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	2,378,000	EUR	1,030,359	704,425	0.02
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	5,200,000	EUR	4,722,217	4,686,734	0.16
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	3,711,000	EUR	2,783,254	2,584,147	0.09
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	1,394,000	EUR	758,932	665,429	0.02
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	3,575,000	EUR	2,766,689	2,603,215	0.09
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	2,133,000	EUR	1,732,083	1,257,361	0.04
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	3,406,000	EUR	3,339,128	3,269,919	0.11
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	3,415,000	EUR	3,433,152	3,397,297	0.11
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	1,619,000	EUR	1,606,338	1,614,564	0.05
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	7,120,000	EUR	7,141,189	7,121,424	0.24
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	2,911,000	EUR	2,943,601	2,933,735	0.10
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	5,079,300	EUR	5,092,040	5,059,426	0.17

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Austria (continued)					
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	5,252,000	EUR	5,245,319	5,215,193	0.17
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	3,927,000	EUR	3,970,845	3,735,797	0.12
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	3,964,000	EUR	3,745,439	3,603,139	0.12
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	3,217,000	EUR	3,218,007	3,240,165	0.11
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	4,977,000	EUR	5,130,350	5,126,633	0.17
Republic of Austria Government Bonds 144A 3.75% 26 - 20.03.56	990,000	EUR	976,443	994,273	0.03
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	1,435,000	EUR	1,679,194	1,454,977	0.05
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	5,739,000	EUR	6,442,171	6,239,501	0.21
			106,257,552	**103,092,252**	**3.43**
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	3,505,810	EUR	2,364,673	2,229,860	0.07
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	3,987,780	EUR	4,201,535	3,845,007	0.13
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	3,586,280	EUR	3,845,744	3,784,922	0.13
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	7,292,412	EUR	7,684,607	7,645,853	0.25
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	3,490,460	EUR	3,386,236	3,377,118	0.11
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	4,919,640	EUR	4,321,079	4,224,265	0.14
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	5,476,160	EUR	5,014,386	4,932,284	0.16
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	5,731,910	EUR	4,994,288	4,916,001	0.16
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	2,511,000	EUR	975,554	760,109	0.03
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	5,730,781	EUR	5,654,872	5,635,733	0.19
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	6,085,860	EUR	5,927,547	5,877,659	0.20
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	314,000	EUR	303,979	303,258	0.01
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	7,292,100	EUR	7,013,661	6,926,602	0.23
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	6,252,350	EUR	5,841,386	5,715,294	0.19
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	4,276,000	EUR	3,899,089	3,815,580	0.13

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	3,841,000	EUR	2,454,197	2,094,452	0.07
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	2,662,000	EUR	2,217,762	2,167,682	0.07
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	4,185,470	EUR	3,037,979	2,721,685	0.09
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	3,761,650	EUR	2,910,913	2,353,187	0.08
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	3,665,100	EUR	3,186,609	3,059,009	0.10
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	2,808,600	EUR	2,108,347	1,658,195	0.05
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	3,429,790	EUR	2,707,831	2,227,715	0.07
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	3,194,000	EUR	3,192,152	3,165,878	0.11
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	4,085,700	EUR	4,094,877	4,083,778	0.14
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	4,065,000	EUR	3,817,372	3,687,154	0.12
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	7,418,000	EUR	7,314,883	7,211,668	0.24
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	3,293,000	EUR	3,392,617	3,249,543	0.11
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	1,101,000	EUR	1,090,168	1,086,470	0.04
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	7,951,200	EUR	7,960,885	7,910,834	0.26
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	5,234,000	EUR	5,189,600	5,142,283	0.17
Kingdom of Belgium Government Bonds 144A 3.10% 26 - 22.08.31	3,375,000	EUR	3,405,810	3,405,847	0.11
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	3,777,870	EUR	3,433,831	3,187,955	0.11
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	4,463,000	EUR	4,457,298	4,452,166	0.15
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	2,107,780	EUR	2,081,868	1,977,572	0.07
Kingdom of Belgium Government Bonds 144A 3.45% 25 - 22.06.42	2,018,000	EUR	1,935,175	1,907,439	0.06
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	3,847,000	EUR	3,652,955	3,343,796	0.11
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	6,355,160	EUR	7,141,208	6,667,667	0.22

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	2,682,000	EUR	2,747,228	2,693,661	0.09
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	7,596,630	EUR	8,756,230	8,572,891	0.29
			157,716,431	**152,018,072**	**5.06**
Bulgaria					
Bulgaria Government International Bonds 0.375% 20 - 23.09.30	716,000	EUR	645,695	642,759	0.02
Bulgaria Government International Bonds 1.375% 20 - 23.09.50	653,000	EUR	373,614	360,467	0.01
Bulgaria Government International Bonds 3.375% 25 - 18.07.35	661,000	EUR	652,625	643,127	0.02
Bulgaria Government International Bonds 3.50% 25 - 07.05.34	652,000	EUR	655,985	648,919	0.02
Bulgaria Government International Bonds 3.625% 24 - 05.09.32	578,000	EUR	594,665	587,681	0.02
Bulgaria Government International Bonds 4.125% 22 - 23.09.29	496,000	EUR	518,185	513,512	0.02
Bulgaria Government International Bonds 4.125% 25 - 07.05.38	634,000	EUR	641,716	634,537	0.02
Bulgaria Government International Bonds 4.125% 25 - 18.07.45	397,000	EUR	383,111	380,419	0.01
Bulgaria Government International Bonds 4.25% 24 - 05.09.44	587,000	EUR	584,613	578,410	0.02
Bulgaria Government International Bonds 4.375% 23 - 13.05.31	230,000	EUR	245,555	243,172	0.01
Bulgaria Government International Bonds 4.50% 23 - 27.01.33	433,000	EUR	463,542	461,773	0.02
Bulgaria Government International Bonds 4.875% 23 - 13.05.36	331,000	EUR	361,050	358,324	0.01
			6,120,356	**6,053,100**	**0.20**
Croatia					
Croatia Government Bonds 0.50% 21 - 05.07.28	400,000	EUR	378,753	381,600	0.01
Croatia Government Bonds 2.375% 18 - 09.07.29	528,000	EUR	521,465	519,399	0.02
Croatia Government Bonds 2.875% 17 - 07.02.28	463,000	EUR	457,947	463,549	0.02
Croatia Government Bonds 3.75% 23 - 24.11.33	783,000	EUR	826,016	805,635	0.03
Croatia Government International Bonds 1.125% 19 - 19.06.29	404,000	EUR	387,314	383,544	0.01
Croatia Government International Bonds 1.125% 21 - 04.03.33	597,000	EUR	519,180	526,435	0.02
Croatia Government International Bonds 1.50% 20 - 17.06.31	782,000	EUR	713,233	729,411	0.02
Croatia Government International Bonds 1.75% 21 - 04.03.41	350,000	EUR	267,045	272,123	0.01
Croatia Government International Bonds 2.75% 17 - 27.01.30	620,000	EUR	603,992	616,413	0.02
Croatia Government International Bonds 2.875% 22 - 22.04.32	214,000	EUR	210,737	212,230	0.01

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Croatia (continued)					
Croatia Government International Bonds 3.25% 25 - 11.02.37	760,000	EUR	754,599	744,610	0.02
Croatia Government International Bonds 3.25% 26 - 25.02.36	843,000	EUR	841,197	831,198	0.03
Croatia Government International Bonds 3.375% 24 - 12.03.34	736,000	EUR	749,119	745,613	0.02
Croatia Government International Bonds 4.00% 23 - 14.06.35	1,002,000	EUR	1,027,225	1,056,015	0.04
			8,257,822	**8,287,775**	**0.28**
Cyprus					
Cyprus Government International Bonds 0.625% 20 - 21.01.30	247,000	EUR	231,790	229,724	0.01
Cyprus Government International Bonds 0.95% 22 - 20.01.32	202,000	EUR	180,627	182,212	0.01
Cyprus Government International Bonds 1.25% 20 - 21.01.40	515,000	EUR	428,048	387,865	0.01
Cyprus Government International Bonds 2.375% 18 - 25.09.28	425,000	EUR	427,947	422,921	0.02
Cyprus Government International Bonds 2.75% 19 - 26.02.34	505,000	EUR	533,127	493,074	0.02
Cyprus Government International Bonds 2.75% 19 - 03.05.49	467,000	EUR	438,022	396,353	0.01
Cyprus Government International Bonds 3.25% 24 - 27.06.31	375,000	EUR	377,748	381,610	0.01
Cyprus Government International Bonds 3.25% 26 - 28.01.36	320,000	EUR	320,664	318,972	0.01
Cyprus Government International Bonds 4.125% 23 - 13.04.33	367,000	EUR	380,345	390,493	0.01
			3,318,318	**3,203,224**	**0.11**
Estonia					
Estonia Government Bonds 3.50% 26 - 14.05.36	369,000	EUR	368,246	367,728	0.01
Estonia Government International Bonds 0.125% 20 - 10.06.30	619,000	EUR	589,623	556,965	0.02
Estonia Government International Bonds 3.25% 24 - 17.01.34	468,000	EUR	466,345	467,371	0.02
Estonia Government International Bonds 4.00% 22 - 12.10.32	613,000	EUR	628,140	642,972	0.02
			2,052,354	**2,035,036**	**0.07**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	2,751,000	EUR	2,499,983	2,457,544	0.08
Finland Government Bonds 144A 0.125% 20 - 15.04.36	2,022,000	EUR	1,559,222	1,505,295	0.05
Finland Government Bonds 144A 0.125% 21 - 15.04.52	2,072,000	EUR	966,600	834,781	0.03
Finland Government Bonds 144A 0.125% 21 - 15.09.31	2,936,000	EUR	2,617,090	2,558,665	0.09
Finland Government Bonds 144A 0.25% 20 - 15.09.40	2,213,000	EUR	1,559,308	1,409,603	0.05

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Finland (continued)					
Finland Government Bonds 144A 0.50% 17 - 15.09.27	2,276,000	EUR	2,232,898	2,220,608	0.07
Finland Government Bonds 144A 0.50% 18 - 15.09.28	2,595,000	EUR	2,497,683	2,480,900	0.08
Finland Government Bonds 144A 0.50% 18 - 15.09.28	109,000	EUR	104,932	104,207	0.00
Finland Government Bonds 144A 0.50% 19 - 15.09.29	2,774,000	EUR	2,634,501	2,592,594	0.09
Finland Government Bonds 144A 0.50% 22 - 15.04.43	1,926,000	EUR	1,370,218	1,175,552	0.04
Finland Government Bonds 144A 0.75% 15 - 15.04.31	1,913,000	EUR	1,753,558	1,742,243	0.06
Finland Government Bonds 144A 1.125% 18 - 15.04.34	1,423,000	EUR	1,265,046	1,238,867	0.04
Finland Government Bonds 144A 1.375% 17 - 15.04.47	2,082,000	EUR	1,555,954	1,381,649	0.05
Finland Government Bonds 144A 1.50% 22 - 15.09.32	3,016,000	EUR	2,812,901	2,778,369	0.09
Finland Government Bonds 144A 2.50% 24 - 15.04.30	2,160,000	EUR	2,154,023	2,144,826	0.07
Finland Government Bonds 144A 2.625% 12 - 04.07.42	1,633,000	EUR	1,555,734	1,447,712	0.05
Finland Government Bonds 144A 2.625% 25 - 15.04.32	1,832,000	EUR	1,825,634	1,810,080	0.06
Finland Government Bonds 144A 2.75% 12 - 04.07.28	1,884,000	EUR	1,901,714	1,890,688	0.06
Finland Government Bonds 144A 2.75% 23 - 15.04.38	1,769,000	EUR	1,695,231	1,667,529	0.06
Finland Government Bonds 144A 2.875% 23 - 15.04.29	2,964,000	EUR	2,982,976	2,984,126	0.10
Finland Government Bonds 144A 2.95% 24 - 15.04.55	1,833,000	EUR	1,680,162	1,562,762	0.05
Finland Government Bonds 144A 3.00% 23 - 15.09.33	3,097,000	EUR	3,117,770	3,106,972	0.10
Finland Government Bonds 144A 3.00% 24 - 15.09.34	3,378,000	EUR	3,391,898	3,366,833	0.11
Finland Government Bonds 144A 3.00% 25 - 15.09.35	3,321,000	EUR	3,310,604	3,287,137	0.11
Finland Government Bonds 144A 3.20% 25 - 15.04.45	1,649,000	EUR	1,596,376	1,549,984	0.05
Finland Government Bonds 144A 3.35% 26 - 15.09.36	1,334,000	EUR	1,328,502	1,349,419	0.04
Finland Government Bonds 144A 3.55% 26 - 15.04.41	1,403,000	EUR	1,410,370	1,403,803	0.05
			53,380,888	**52,052,748**	**1.73**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	17,695,820	EUR	16,304,347	16,104,753	0.54
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	20,760,960	EUR	18,710,880	18,299,244	0.61
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	21,739,120	EUR	18,881,603	18,493,419	0.62
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	18,382,770	EUR	15,602,473	15,343,526	0.51
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	20,867,190	EUR	19,796,007	19,568,863	0.65
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	13,556,530	EUR	9,175,005	8,599,449	0.29
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	5,053,030	EUR	1,887,070	1,294,729	0.04
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	9,922,530	EUR	6,061,354	5,410,786	0.18
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	24,364,500	EUR	23,687,489	23,495,055	0.78

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	21,778,250	EUR	21,026,086	20,787,980	0.69
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	48,000	EUR	47,232	45,817	0.00
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	11,950,930	EUR	6,631,510	5,329,366	0.18
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	11,808,480	EUR	6,503,148	5,103,782	0.17
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	18,393,000	EUR	17,898,214	17,822,278	0.59
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	317,000	EUR	306,874	307,164	0.01
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	22,992,940	EUR	19,401,991	18,539,525	0.62
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	23,532,290	EUR	20,770,388	20,107,189	0.67
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	12,052,700	EUR	9,608,310	9,134,123	0.30
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	50,000	EUR	41,884	37,893	0.00
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	24,696,300	EUR	23,418,707	23,063,307	0.77
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	12,795,310	EUR	8,904,298	7,474,059	0.25
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	6,834,840	EUR	4,674,271	3,455,016	0.12
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	13,059,400	EUR	11,179,291	10,281,718	0.34
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	11,589,470	EUR	9,039,759	7,890,461	0.26
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	21,928,190	EUR	20,728,936	20,450,991	0.68
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	17,756,000	EUR	17,756,879	17,633,464	0.59
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	6,408,000	EUR	6,324,508	6,330,160	0.21
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	26,649,480	EUR	26,644,220	26,305,523	0.88
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	10,618,880	EUR	9,023,328	8,578,532	0.29
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	14,733,000	EUR	14,741,701	14,704,931	0.49
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	20,271,000	EUR	20,180,762	20,048,564	0.67
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	22,545,150	EUR	22,667,115	22,571,629	0.75
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	22,928,300	EUR	22,986,005	22,923,783	0.76

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	22,199,900	EUR	22,254,040	22,126,267	0.74
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	9,264,680	EUR	7,945,226	7,190,519	0.24
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	18,017,000	EUR	17,901,643	17,746,187	0.59
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	5,880,000	EUR	5,165,553	4,795,850	0.16
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	16,861,000	EUR	16,581,913	16,339,346	0.54
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	19,256,000	EUR	19,098,121	18,840,927	0.63
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	11,242,290	EUR	11,174,870	9,938,549	0.33
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	8,940,100	EUR	8,020,938	7,250,497	0.24
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	2,709,000	EUR	2,732,786	2,731,995	0.09
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	21,942,000	EUR	22,436,922	22,213,341	0.74
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	21,079,000	EUR	21,059,324	21,000,198	0.70
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	9,096,000	EUR	8,745,222	8,621,096	0.29
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	7,189,000	EUR	6,733,970	6,376,697	0.21
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	3,723,000	EUR	3,712,659	3,757,602	0.13
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	9,076,080	EUR	9,383,630	8,480,506	0.28
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	9,914,250	EUR	10,611,544	10,101,268	0.34
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	8,218,400	EUR	8,649,717	7,552,161	0.25
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	4,869,000	EUR	4,819,355	4,807,872	0.16
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	3,549,000	EUR	3,617,431	3,515,359	0.12
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	14,954,280	EUR	16,983,164	15,850,828	0.53
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	13,770,600	EUR	15,389,169	15,102,750	0.50
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	16,049,892	EUR	17,355,445	17,228,829	0.57
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	12,176,214	EUR	14,201,970	13,970,492	0.47
			725,186,257	**701,076,215**	**23.36**

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany					
Bundesobligation 1.30% 22 - 15.10.27	10,603,030	EUR	10,500,759	10,441,738	0.35
Bundesobligation 1.30% 22 - 15.10.27	3,967,520	EUR	3,921,053	3,907,968	0.13
Bundesobligation 2.10% 24 - 12.04.29	9,471,000	EUR	9,429,340	9,359,621	0.31
Bundesobligation 2.10% 24 - 12.04.29	2,796,000	EUR	2,773,231	2,763,941	0.09
Bundesobligation 2.20% 23 - 13.04.28	9,063,460	EUR	9,048,512	9,010,562	0.30
Bundesobligation 2.20% 25 - 10.10.30	11,639,000	EUR	11,579,722	11,458,648	0.38
Bundesobligation 2.40% 23 - 19.10.28	10,276,320	EUR	10,283,164	10,247,235	0.34
Bundesobligation 2.40% 25 - 18.04.30	11,057,000	EUR	11,131,763	10,990,138	0.37
Bundesobligation 2.50% 24 - 11.10.29	8,210,000	EUR	8,274,806	8,197,536	0.27
Bundesobligation 2.50% 26 - 16.04.31	11,221,000	EUR	11,167,315	11,166,378	0.37
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	10,507,800	EUR	9,883,626	9,722,555	0.32
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	16,620,380	EUR	9,336,016	7,376,683	0.25
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	10,836,000	EUR	10,103,031	9,893,866	0.33
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	8,574,070	EUR	7,050,544	6,686,035	0.22
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	8,189,370	EUR	7,994,936	7,916,574	0.26
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	11,842,970	EUR	10,911,991	10,677,713	0.36
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	4,035,800	EUR	3,700,496	3,639,425	0.12
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	9,797,890	EUR	8,915,695	8,713,186	0.29
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	10,476,000	EUR	8,313,506	7,892,773	0.26
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	9,940,410	EUR	9,496,523	9,375,208	0.31
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	4,610,430	EUR	2,463,862	2,052,545	0.07
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	11,456,650	EUR	10,322,599	10,044,750	0.34
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	13,470,200	EUR	6,679,268	5,586,275	0.19
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	3,767,360	EUR	3,360,386	3,303,760	0.11
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	11,276,550	EUR	9,959,588	9,742,771	0.33
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	9,670,060	EUR	9,348,683	9,226,633	0.31
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	10,426,260	EUR	9,970,892	9,836,543	0.33
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	12,072,910	EUR	11,888,427	11,808,513	0.39
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	10,162,970	EUR	9,921,359	9,841,827	0.33

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	11,202,830	EUR	9,238,344	8,937,343	0.30
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	15,345,030	EUR	11,751,347	10,291,072	0.34
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	9,461,590	EUR	9,139,543	8,958,874	0.30
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	12,047,830	EUR	9,702,756	8,627,375	0.29
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	4,295,600	EUR	3,441,528	3,084,813	0.10
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	9,875,640	EUR	9,823,644	9,733,623	0.32
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	12,207,700	EUR	11,917,345	11,740,139	0.39
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	14,193,060	EUR	14,098,557	13,849,323	0.46
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	5,081,720	EUR	5,009,334	4,958,873	0.17
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	10,079,000	EUR	10,109,140	10,000,901	0.33
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	12,557,086	EUR	12,416,327	11,206,618	0.37
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	13,153,700	EUR	12,770,932	11,546,256	0.39
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	10,367,000	EUR	9,438,537	8,663,392	0.29
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	12,659,000	EUR	12,571,670	12,358,621	0.41
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	3,073,000	EUR	3,012,317	3,001,011	0.10
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	7,669,000	EUR	7,628,416	7,586,394	0.25
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	11,069,000	EUR	11,134,201	10,976,461	0.37
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	8,410,000	EUR	7,986,970	7,812,363	0.26
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	12,349,000	EUR	12,443,950	12,184,125	0.41
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	11,727,000	EUR	11,617,409	11,503,509	0.38
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	1,806,000	EUR	1,651,581	1,680,366	0.06
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	9,733,000	EUR	8,965,757	8,787,066	0.29
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	13,520,000	EUR	13,514,213	13,555,051	0.45
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	8,432,500	EUR	9,063,408	8,442,619	0.28

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	3,078,000	EUR	3,121,752	3,100,864	0.10
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	10,464,900	EUR	11,863,241	11,471,962	0.38
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	6,637,000	EUR	7,892,154	7,456,394	0.25
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	4,993,213	EUR	5,255,535	5,209,500	0.17
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	8,832,000	EUR	10,429,216	10,089,857	0.34
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	6,910,839	EUR	9,560,097	8,158,416	0.27
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	1,491,400	EUR	1,755,368	1,760,635	0.06
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	7,360,640	EUR	8,393,793	8,262,905	0.28
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	5,851,277	EUR	6,147,824	6,116,264	0.20
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	4,353,270	EUR	4,944,115	4,886,970	0.16
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	5,107,180	EUR	5,329,412	5,307,374	0.18
Bundesschatzanweisungen 1.70% 25 - 10.06.27	6,626,000	EUR	6,615,125	6,576,993	0.22
Bundesschatzanweisungen 1.90% 25 - 16.09.27	6,595,000	EUR	6,576,859	6,546,219	0.22
Bundesschatzanweisungen 2.00% 25 - 16.12.27	7,154,000	EUR	7,145,675	7,098,944	0.24
Bundesschatzanweisungen 2.10% 26 - 15.03.28	8,040,000	EUR	7,996,963	7,979,579	0.27
Bundesschatzanweisungen 2.50% 26 - 14.06.28	4,031,000	EUR	4,025,324	4,027,165	0.13
			583,230,772	**564,417,629**	**18.81**
Greece					
Hellenic Republic Government Bonds 3.75% 17 - 30.01.28	2,259,000	EUR	2,305,477	2,300,902	0.08
Hellenic Republic Government Bonds 3.90% 17 - 30.01.33	2,676,000	EUR	2,812,818	2,794,620	0.09
Hellenic Republic Government Bonds 4.00% 17 - 30.01.37	2,078,200	EUR	2,186,916	2,155,144	0.07
Hellenic Republic Government Bonds 4.20% 17 - 30.01.42	2,081,400	EUR	2,188,099	2,157,785	0.07
Hellenic Republic Government Bonds 144A 0.75% 21 - 18.06.31	2,251,000	EUR	2,037,650	2,027,190	0.07
Hellenic Republic Government Bonds 144A 1.50% 20 - 18.06.30	1,740,000	EUR	1,655,052	1,655,227	0.06
Hellenic Republic Government Bonds 144A 1.75% 22 - 18.06.32	1,409,000	EUR	1,314,958	1,310,995	0.04
Hellenic Republic Government Bonds 144A 1.875% 20 - 04.02.35	1,232,000	EUR	1,103,085	1,094,231	0.04
Hellenic Republic Government Bonds 144A 1.875% 21 - 24.01.52	1,421,000	EUR	996,642	910,592	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Greece (continued)					
Hellenic Republic Government Bonds 144A 3.375% 24 - 15.06.34	1,648,000	EUR	1,646,727	1,656,019	0.06
Hellenic Republic Government Bonds 144A 3.375% 26 - 16.06.36	1,790,000	EUR	1,780,425	1,765,644	0.06
Hellenic Republic Government Bonds 144A 3.625% 25 - 15.06.35	1,728,000	EUR	1,763,912	1,752,622	0.06
Hellenic Republic Government Bonds 144A 3.875% 19 - 12.03.29	1,420,000	EUR	1,468,279	1,462,995	0.05
Hellenic Republic Government Bonds 144A 3.875% 23 - 15.06.28	1,215,000	EUR	1,244,696	1,243,808	0.04
Hellenic Republic Government Bonds 144A 4.125% 24 - 15.06.54	1,216,000	EUR	1,203,594	1,190,942	0.04
Hellenic Republic Government Bonds 144A 4.25% 23 - 15.06.33	1,736,000	EUR	1,851,555	1,852,040	0.06
Hellenic Republic Government Bonds 144A 4.375% 23 - 18.07.38	2,112,000	EUR	2,253,020	2,253,808	0.07
			29,812,905	**29,584,564**	**0.99**
Ireland					
Ireland Government Bonds Zero Coupon 21 - 18.10.31	3,356,000	EUR	2,971,742	2,915,515	0.10
Ireland Government Bonds 0.20% 20 - 18.10.30	2,533,000	EUR	2,311,842	2,285,298	0.08
Ireland Government Bonds 0.35% 22 - 18.10.32	1,952,000	EUR	1,709,474	1,679,803	0.06
Ireland Government Bonds 0.40% 20 - 15.05.35	2,336,000	EUR	1,912,340	1,875,401	0.06
Ireland Government Bonds 0.55% 21 - 22.04.41	1,954,000	EUR	1,405,189	1,325,747	0.04
Ireland Government Bonds 0.90% 18 - 15.05.28	3,196,800	EUR	3,126,421	3,104,342	0.10
Ireland Government Bonds 1.10% 19 - 15.05.29	3,604,320	EUR	3,501,395	3,458,536	0.11
Ireland Government Bonds 1.30% 18 - 15.05.33	1,679,200	EUR	1,561,686	1,523,740	0.05
Ireland Government Bonds 1.35% 18 - 18.03.31	2,717,000	EUR	2,600,839	2,564,795	0.09
Ireland Government Bonds 1.50% 19 - 15.05.50	3,358,860	EUR	2,549,498	2,280,949	0.08
Ireland Government Bonds 1.70% 17 - 15.05.37	2,459,800	EUR	2,228,856	2,140,899	0.07
Ireland Government Bonds 2.00% 15 - 18.02.45	4,482,350	EUR	3,891,893	3,610,047	0.12
Ireland Government Bonds 2.40% 14 - 15.05.30	3,651,640	EUR	3,671,793	3,620,998	0.12
Ireland Government Bonds 2.60% 24 - 18.10.34	2,877,000	EUR	2,827,197	2,811,261	0.09
Ireland Government Bonds 3.00% 23 - 18.10.43	1,836,000	EUR	1,764,922	1,742,416	0.06
Ireland Government Bonds 3.10% 26 - 18.06.36	2,241,000	EUR	2,231,393	2,253,568	0.07
Ireland Government Bonds 3.15% 25 - 18.10.55	1,247,000	EUR	1,201,471	1,146,146	0.04
			41,467,951	**40,339,461**	**1.34**
Italy					
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	7,157,000	EUR	6,879,486	6,873,980	0.23
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	6,747,000	EUR	6,369,055	6,362,107	0.21
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	6,137,000	EUR	5,893,946	5,876,432	0.20
Italy Buoni Poliennali Del Tesoro 0.90% 20 - 01.04.31	9,461,000	EUR	8,617,112	8,600,181	0.29
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 01.08.30	7,025,000	EUR	6,516,473	6,503,618	0.22
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	8,184,000	EUR	8,038,211	8,025,537	0.27
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.03.37	6,573,000	EUR	5,149,409	5,016,017	0.17
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	8,529,000	EUR	7,539,585	7,547,269	0.25
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	9,340,000	EUR	8,853,948	8,848,763	0.29
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	8,454,000	EUR	8,372,425	8,371,440	0.28
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	6,687,000	EUR	6,657,521	6,650,280	0.22

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	6,262,000	EUR	6,254,810	6,223,247	0.21
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	7,425,000	EUR	7,412,641	7,402,292	0.25
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	4,425,000	EUR	4,395,504	4,390,219	0.15
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	5,760,000	EUR	5,742,848	5,702,967	0.19
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	6,364,000	EUR	6,323,504	6,303,548	0.21
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	8,674,000	EUR	8,247,938	8,344,756	0.28
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	7,845,000	EUR	7,841,391	7,845,525	0.26
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	5,375,000	EUR	5,403,739	5,370,349	0.18
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	5,057,000	EUR	5,072,506	5,059,569	0.17
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	8,543,000	EUR	8,549,653	8,565,991	0.29
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	5,529,000	EUR	5,486,792	5,532,240	0.18
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	6,955,000	EUR	6,928,998	6,917,159	0.23
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	6,671,000	EUR	6,719,189	6,681,664	0.22
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	8,289,000	EUR	8,312,973	8,345,916	0.28
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	6,834,000	EUR	6,894,751	6,870,569	0.23
Italy Buoni Poliennali Del Tesoro 3.15% 26 - 01.06.31	1,936,000	EUR	1,944,579	1,947,364	0.06
Italy Buoni Poliennali Del Tesoro 3.30% 26 - 15.06.33	2,729,000	EUR	2,711,384	2,734,434	0.09
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	6,821,000	EUR	6,908,678	6,926,974	0.23
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	6,253,000	EUR	6,316,170	6,329,818	0.21
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	6,780,000	EUR	6,863,759	6,916,410	0.23
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	5,090,000	EUR	5,129,499	5,132,410	0.17
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	7,866,000	EUR	7,787,067	7,800,534	0.26
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	7,220,000	EUR	7,259,294	7,262,360	0.24
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	5,409,000	EUR	5,494,813	5,568,092	0.19
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	6,563,000	EUR	6,671,778	6,707,979	0.22
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	8,444,000	EUR	8,630,408	8,720,482	0.29
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	7,651,000	EUR	7,822,620	7,897,924	0.26
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	7,609,000	EUR	7,802,888	7,831,396	0.26
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	5,938,000	EUR	6,129,672	6,191,193	0.21
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	5,881,000	EUR	6,060,329	6,076,223	0.20
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	7,608,000	EUR	7,945,177	8,044,272	0.27
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	6,977,000	EUR	7,317,386	7,447,947	0.25
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	7,898,000	EUR	8,308,743	8,463,190	0.28
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	10,670,290	EUR	11,474,837	11,496,478	0.38
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	9,947,000	EUR	11,299,067	11,437,605	0.38
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	11,287,000	EUR	12,751,745	12,815,148	0.43
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	10,523,650	EUR	11,057,771	11,047,796	0.37
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	7,596,000	EUR	6,765,339	6,743,012	0.22
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	7,044,000	EUR	6,296,357	6,314,409	0.21
Italy Buoni Poliennali Del Tesoro 144A 1.45% 20 - 01.03.36	4,920,000	EUR	4,074,600	4,079,880	0.14
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	5,152,000	EUR	3,558,329	3,386,702	0.11
Italy Buoni Poliennali Del Tesoro 144A 1.65% 15 - 01.03.32	9,469,000	EUR	8,749,553	8,775,651	0.29

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 1.65% 20 - 01.12.30	9,217,000	EUR	8,718,739	8,731,423	0.29
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	5,718,000	EUR	3,652,941	3,444,828	0.11
Italy Buoni Poliennali Del Tesoro 144A 1.80% 20 - 01.03.41	5,807,000	EUR	4,513,984	4,422,542	0.15
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	3,306,000	EUR	2,051,154	1,975,667	0.07
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	3,631,000	EUR	2,546,691	2,407,242	0.08
Italy Buoni Poliennali Del Tesoro 144A 2.25% 16 - 01.09.36	6,464,000	EUR	5,769,060	5,733,993	0.19
Italy Buoni Poliennali Del Tesoro 144A 2.45% 17 - 01.09.33	8,584,000	EUR	8,123,851	8,150,499	0.27
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	5,666,000	EUR	4,477,635	4,110,923	0.14
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	6,483,000	EUR	5,383,891	5,156,253	0.17
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	7,334,000	EUR	7,312,783	7,264,210	0.24
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	3,945,000	EUR	3,061,063	2,815,302	0.09
Italy Buoni Poliennali Del Tesoro 144A 2.95% 18 - 01.09.38	6,625,000	EUR	6,128,579	6,105,181	0.20
Italy Buoni Poliennali Del Tesoro 144A 3.10% 19 - 01.03.40	4,523,000	EUR	4,177,946	4,153,426	0.14
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	7,990,000	EUR	8,007,020	8,027,047	0.27
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	6,889,000	EUR	6,878,593	6,853,979	0.23
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	6,863,000	EUR	6,126,012	5,998,152	0.20
Italy Buoni Poliennali Del Tesoro 144A 3.25% 22 - 01.03.38	6,496,000	EUR	6,082,490	6,198,444	0.21
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	6,788,000	EUR	6,848,435	6,824,350	0.23
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	6,477,000	EUR	6,514,147	6,499,155	0.22
Italy Buoni Poliennali Del Tesoro 144A 3.35% 19 - 01.03.35	9,215,000	EUR	9,111,970	9,158,742	0.30
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	7,523,000	EUR	6,855,558	6,714,388	0.22
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	145,000	EUR	126,280	129,415	0.00
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	11,203,000	EUR	11,444,542	11,462,129	0.38
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	6,382,000	EUR	6,499,283	6,524,102	0.22

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	7,904,000	EUR	7,926,732	7,992,476	0.27
Italy Buoni Poliennali Del Tesoro 144A 3.80% 26 - 01.07.36	5,187,000	EUR	5,158,859	5,272,938	0.18
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	6,881,000	EUR	6,662,657	6,490,594	0.22
Italy Buoni Poliennali Del Tesoro 144A 3.85% 25 - 01.10.40	5,911,000	EUR	5,847,443	5,855,716	0.19
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	5,596,000	EUR	5,670,485	5,565,614	0.19
Italy Buoni Poliennali Del Tesoro 144A 4.00% 05 - 01.02.37	12,126,000	EUR	12,526,441	12,544,617	0.42
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	4,824,000	EUR	4,962,138	5,023,495	0.17
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	4,585,000	EUR	4,732,323	4,801,540	0.16
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	5,047,000	EUR	5,131,864	5,213,520	0.17
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	3,555,000	EUR	3,529,295	3,520,015	0.12
Italy Buoni Poliennali Del Tesoro 144A 4.15% 24 - 01.10.39	6,145,000	EUR	6,288,613	6,327,617	0.21
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	5,841,000	EUR	5,861,648	5,780,053	0.19
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	5,284,000	EUR	5,435,609	5,521,660	0.18
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	5,136,000	EUR	5,225,652	5,256,419	0.17
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	3,050,000	EUR	3,169,412	3,175,777	0.11
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	9,238,000	EUR	9,640,895	9,634,698	0.32
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	7,466,000	EUR	8,200,104	8,097,584	0.27
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	10,850,000	EUR	11,959,108	12,085,070	0.40
Italy Buoni Poliennali Del Tesoro 144A 5.00% 07 - 01.08.39	9,220,000	EUR	10,338,732	10,328,244	0.34
Italy Buoni Poliennali Del Tesoro 144A 5.00% 09 - 01.09.40	9,571,000	EUR	10,738,527	10,721,647	0.36
Republic of Italy Government International Bonds 5.20% 04 - 31.07.34	188,000	EUR	206,491	207,435	0.01
Republic of Italy Government International Bonds 5.345% 03 - 27.01.48	120,000	EUR	132,797	131,527	0.00
			651,364,722	**650,736,966**	**21.68**
Latvia					
Latvia Government International Bonds Zero Coupon 21 - 17.03.31	682,000	EUR	619,468	591,437	0.02

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Latvia (continued)					
Latvia Government International Bonds 1.875% 19 - 19.02.49	473,000	EUR	436,254	316,577	0.01
Latvia Government International Bonds 2.25% 17 - 15.02.47	393,000	EUR	430,798	294,108	0.01
Latvia Government International Bonds 2.875% 25 - 21.05.30	262,000	EUR	262,483	260,986	0.01
Latvia Government International Bonds 3.50% 23 - 17.01.28	284,000	EUR	284,632	286,581	0.01
Latvia Government International Bonds 3.50% 25 - 02.10.35	785,000	EUR	786,380	778,076	0.03
Latvia Government International Bonds 3.875% 23 - 12.07.33	100,000	EUR	102,781	103,103	0.00
Latvia Government International Bonds 3.875% 23 - 22.05.29	385,000	EUR	393,880	395,142	0.01
			3,316,676	**3,026,010**	**0.10**
Lithuania					
Lithuania Government Bonds 2.70% 25 - 05.08.28	500,000	EUR	502,347	495,983	0.02
Lithuania Government International Bonds 0.50% 20 - 28.07.50	622,000	EUR	455,765	270,383	0.01
Lithuania Government International Bonds 0.75% 20 - 06.05.30	261,000	EUR	243,210	240,295	0.01
Lithuania Government International Bonds 2.125% 15 - 22.10.35	586,000	EUR	575,860	520,010	0.02
Lithuania Government International Bonds 2.125% 22 - 01.06.32	627,000	EUR	574,024	589,642	0.02
Lithuania Government International Bonds 2.30% 22 - 13.07.27	300,000	EUR	298,943	297,751	0.01
Lithuania Government International Bonds 2.40% 22 - 15.12.29	383,000	EUR	375,276	373,962	0.01
Lithuania Government International Bonds 2.875% 25 - 28.01.30	448,000	EUR	448,058	446,624	0.01
Lithuania Government International Bonds 3.00% 26 - 22.01.31	633,000	EUR	635,224	632,402	0.02
Lithuania Government International Bonds 3.50% 24 - 13.02.34	1,135,000	EUR	1,135,414	1,137,321	0.04
Lithuania Government International Bonds 3.625% 25 - 28.01.40	340,000	EUR	334,043	328,821	0.01
Lithuania Government International Bonds 3.625% 25 - 10.03.36	300,000	EUR	300,843	300,307	0.01
Lithuania Government International Bonds 3.625% 26 - 18.11.33	190,000	EUR	191,516	192,522	0.01
Lithuania Government International Bonds 3.875% 23 - 14.06.33	496,000	EUR	505,024	511,345	0.02
Lithuania Government International Bonds 4.125% 22 - 25.04.28	553,000	EUR	564,223	565,297	0.02
Republic of Lithuania 3.50% 24 - 03.07.31	467,000	EUR	473,883	476,317	0.01
			7,613,653	**7,378,982**	**0.25**

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Luxembourg					
State of the Grand-Duchy of Luxembourg Zero Coupon 20 - 28.04.30	438,000	EUR	409,211	394,741	0.01
State of the Grand-Duchy of Luxembourg Zero Coupon 20 - 14.09.32	182,000	EUR	173,627	152,966	0.00
State of the Grand-Duchy of Luxembourg Zero Coupon 21 - 24.03.31	1,015,000	EUR	924,941	890,749	0.03
State of the Grand-Duchy of Luxembourg 1.375% 22 - 25.05.29	492,000	EUR	482,864	473,598	0.02
State of the Grand-Duchy of Luxembourg 1.75% 22 - 25.05.42	397,000	EUR	371,756	312,821	0.01
State of the Grand-Duchy of Luxembourg 2.625% 24 - 23.10.34	419,000	EUR	411,976	408,956	0.01
State of the Grand-Duchy of Luxembourg 2.875% 24 - 01.03.34	465,000	EUR	462,846	463,399	0.02
State of the Grand-Duchy of Luxembourg 2.90% 25 - 17.09.35	1,070,000	EUR	1,063,406	1,058,243	0.04
State of the Grand-Duchy of Luxembourg 3.00% 23 - 02.03.33	573,000	EUR	578,668	577,858	0.02
State of the Grand-Duchy of Luxembourg 3.125% 26 - 24.03.36	703,000	EUR	696,143	705,458	0.02
State of the Grand-Duchy of Luxembourg 3.25% 23 - 02.03.43	702,000	EUR	710,970	677,012	0.02
			6,286,408	**6,115,801**	**0.20**
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	6,364,000	EUR	5,644,893	5,568,994	0.19
Netherlands Government Bonds 0.50% 22 - 15.07.32	5,979,300	EUR	5,316,615	5,241,222	0.18
Netherlands Government Bonds 2.50% 23 - 15.01.30	5,749,700	EUR	5,761,788	5,728,041	0.19
Netherlands Government Bonds 2.50% 24 - 15.07.34	5,042,000	EUR	4,962,550	4,911,731	0.16
Netherlands Government Bonds 3.25% 23 - 15.01.44	5,277,000	EUR	5,353,641	5,209,727	0.17
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	6,548,210	EUR	6,006,312	5,896,609	0.20
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	7,059,000	EUR	3,721,799	2,962,086	0.10
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	5,526,900	EUR	4,044,854	3,863,232	0.13
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	6,060,670	EUR	5,721,305	5,684,919	0.19
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	90,000	EUR	84,438	83,966	0.00
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	4,970,100	EUR	4,710,285	4,636,885	0.15
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	5,655,140	EUR	4,265,852	3,977,255	0.13
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	6,540,200	EUR	6,455,888	6,424,451	0.21
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	6,961,090	EUR	6,767,967	6,718,187	0.22

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	16,000	EUR	15,822	15,442	0.00
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	6,667,000	EUR	5,418,900	4,974,036	0.17
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	5,103,040	EUR	5,143,441	5,021,798	0.17
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	4,454,000	EUR	4,393,091	4,366,377	0.15
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	4,656,000	EUR	4,506,415	4,500,849	0.15
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	2,821,000	EUR	2,801,324	2,802,138	0.09
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	8,235,220	EUR	8,240,703	7,457,375	0.25
Netherlands Government Bonds 144A 2.75% 26 - 15.07.36	3,521,000	EUR	3,410,697	3,450,312	0.12
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	3,012,000	EUR	3,021,066	3,040,026	0.10
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	6,901,200	EUR	7,716,230	7,279,575	0.24
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	6,536,410	EUR	7,381,438	7,098,154	0.24
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	4,625,394	EUR	4,854,654	4,831,363	0.16
			125,721,968	**121,744,750**	**4.06**
Portugal					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	4,555,880	EUR	4,217,313	4,151,984	0.14
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	4,007,000	EUR	3,578,528	3,525,257	0.12
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	2,785,120	EUR	2,737,624	2,721,309	0.09
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	3,269,000	EUR	2,693,982	2,679,120	0.09
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	2,708,000	EUR	1,601,486	1,463,325	0.05
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	2,425,000	EUR	1,778,939	1,714,064	0.06
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	2,699,430	EUR	2,529,908	2,521,900	0.08
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	5,097,200	EUR	5,057,100	5,005,430	0.17
Portugal Obrigacoes do Tesouro OT 144A 2.125% 18 - 17.10.28	5,595,200	EUR	5,591,548	5,545,029	0.19
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	3,591,400	EUR	3,478,969	3,398,992	0.11
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	2,395,000	EUR	2,368,528	2,360,452	0.08

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Portugal (continued)					
Portugal Obrigacoes do Tesouro OT 144A 2.875% 25 - 14.10.33	1,631,000	EUR	1,620,636	1,619,140	0.05
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	2,207,000	EUR	2,194,157	2,184,006	0.07
Portugal Obrigacoes do Tesouro OT 144A 3.25% 26 - 13.06.36	2,210,000	EUR	2,198,582	2,210,715	0.07
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	1,106,000	EUR	1,095,418	1,084,906	0.04
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	2,183,660	EUR	2,215,452	2,203,400	0.07
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	1,815,000	EUR	1,760,123	1,729,576	0.06
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	2,798,000	EUR	2,941,554	2,916,319	0.10
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	45,000	EUR	46,652	46,903	0.00
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	3,739,000	EUR	4,087,414	4,010,025	0.13
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	2,872,000	EUR	3,171,225	3,013,522	0.10
			56,965,138	**56,105,374**	**1.87**
Slovakia					
Slovakia Government Bonds 0.125% 20 - 17.06.27	753,000	EUR	735,276	734,567	0.02
Slovakia Government Bonds 0.375% 21 - 21.04.36	1,548,000	EUR	1,189,985	1,142,875	0.04
Slovakia Government Bonds 0.75% 19 - 09.04.30	1,098,000	EUR	1,032,560	1,016,647	0.03
Slovakia Government Bonds 1.00% 18 - 12.06.28	1,106,000	EUR	1,079,328	1,070,031	0.04
Slovakia Government Bonds 1.00% 20 - 09.10.30	1,372,000	EUR	1,277,914	1,266,020	0.04
Slovakia Government Bonds 1.00% 20 - 14.05.32	1,225,000	EUR	1,138,407	1,091,496	0.04
Slovakia Government Bonds 1.00% 21 - 13.10.51	1,214,000	EUR	698,803	616,276	0.02
Slovakia Government Bonds 1.625% 16 - 21.01.31	1,064,000	EUR	1,033,672	1,003,911	0.03
Slovakia Government Bonds 1.875% 17 - 09.03.37	1,093,000	EUR	1,023,250	924,578	0.03
Slovakia Government Bonds 2.00% 17 - 17.10.47	1,526,000	EUR	1,286,005	1,062,676	0.03
Slovakia Government Bonds 3.00% 24 - 07.02.28	804,000	EUR	813,423	807,539	0.03
Slovakia Government Bonds 3.00% 24 - 06.11.31	1,231,000	EUR	1,233,232	1,230,335	0.04
Slovakia Government Bonds 3.625% 14 - 16.01.29	852,000	EUR	880,013	868,284	0.03
Slovakia Government Bonds 3.625% 23 - 08.06.33	1,713,000	EUR	1,749,533	1,756,776	0.06
Slovakia Government Bonds 3.625% 25 - 04.11.37	1,106,000	EUR	1,102,167	1,098,701	0.04
Slovakia Government Bonds 3.75% 23 - 23.02.35	1,784,000	EUR	1,814,870	1,829,308	0.06
Slovakia Government Bonds 3.75% 24 - 06.03.34	1,809,000	EUR	1,846,137	1,864,449	0.06
Slovakia Government Bonds 3.75% 25 - 27.02.40	934,000	EUR	937,703	920,895	0.03
Slovakia Government Bonds 3.875% 13 - 08.02.33	830,000	EUR	865,149	864,626	0.03
Slovakia Government Bonds 4.00% 22 - 19.10.32	737,000	EUR	761,147	773,894	0.03
Slovakia Government Bonds 4.00% 23 - 23.02.43	829,000	EUR	840,445	825,931	0.03
Slovakia Government Bonds 4.125% 26 - 19.02.46	621,000	EUR	627,618	619,631	0.02
			23,966,637	**23,389,446**	**0.78**
Slovenia					
Slovenia Government Bonds Zero Coupon 21 - 12.02.31	697,000	EUR	633,560	615,145	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Slovenia (continued)					
Slovenia Government Bonds 0.125% 21 - 01.07.31	740,000	EUR	659,559	651,496	0.02
Slovenia Government Bonds 0.275% 20 - 14.01.30	674,000	EUR	620,741	620,347	0.02
Slovenia Government Bonds 0.488% 20 - 20.10.50	647,000	EUR	418,251	308,687	0.01
Slovenia Government Bonds 0.875% 20 - 15.07.30	518,000	EUR	484,570	483,416	0.02
Slovenia Government Bonds 1.00% 18 - 06.03.28	934,000	EUR	917,557	910,160	0.03
Slovenia Government Bonds 1.188% 19 - 14.03.29	613,000	EUR	601,265	590,479	0.02
Slovenia Government Bonds 1.50% 15 - 25.03.35	931,000	EUR	834,270	819,476	0.03
Slovenia Government Bonds 1.75% 16 - 03.11.40	1,200,000	EUR	1,036,112	958,218	0.03
Slovenia Government Bonds 2.25% 16 - 03.03.32	1,028,000	EUR	1,006,504	997,731	0.03
Slovenia Government Bonds 3.00% 24 - 10.03.34	850,000	EUR	848,194	848,923	0.03
Slovenia Government Bonds 3.125% 15 - 07.08.45	797,000	EUR	795,115	733,161	0.03
Slovenia Government Bonds 3.125% 25 - 02.07.35	400,000	EUR	396,114	399,010	0.01
Slovenia Government Bonds 3.275% 26 - 12.03.36	865,000	EUR	873,093	867,386	0.03
Slovenia Government Bonds 3.50% 25 - 14.04.55	596,000	EUR	567,980	547,656	0.02
Slovenia Government Bonds 3.625% 23 - 11.03.33	387,000	EUR	394,305	404,247	0.01
			11,087,190	**10,755,538**	**0.36**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	10,494,000	EUR	10,121,991	10,083,279	0.34
Spain Government Bonds Zero Coupon 21 - 31.01.28	111,000	EUR	105,504	106,656	0.00
Spain Government Bonds 0.50% 20 - 30.04.30	9,881,000	EUR	9,202,541	9,099,042	0.30
Spain Government Bonds 0.80% 22 - 30.07.29	10,063,000	EUR	9,520,296	9,513,678	0.32
Spain Government Bonds 2.35% 26 - 31.03.29	4,392,000	EUR	4,365,824	4,354,996	0.14
Spain Government Bonds 2.40% 25 - 31.05.28	7,761,000	EUR	7,773,565	7,732,729	0.26
Spain Government Bonds 2.50% 24 - 31.05.27	8,837,000	EUR	8,846,302	8,828,114	0.29
Spain Government Bonds 2.60% 26 - 31.05.31	3,885,000	EUR	3,843,096	3,847,544	0.13
Spain Government Bonds 2.70% 24 - 31.01.30	7,821,000	EUR	7,874,953	7,817,915	0.26
Spain Government Bonds 3.00% 25 - 31.01.33	7,287,000	EUR	7,301,203	7,291,251	0.24
Spain Government Bonds 3.10% 24 - 30.07.31	9,947,000	EUR	10,104,139	10,075,791	0.34
Spain Government Bonds 3.50% 23 - 31.05.29	10,257,000	EUR	10,511,191	10,497,173	0.35
Spain Government Bonds 5.75% 01 - 30.07.32	9,714,000	EUR	11,262,849	11,242,663	0.37
Spain Government Bonds 6.00% 98 - 31.01.29	9,933,370	EUR	10,812,353	10,763,767	0.36
Spain Government Bonds 144A 0.10% 21 - 30.04.31	9,833,000	EUR	8,736,428	8,655,402	0.29
Spain Government Bonds 144A 0.50% 21 - 31.10.31	9,380,000	EUR	8,384,274	8,310,430	0.28
Spain Government Bonds 144A 0.60% 19 - 31.10.29	9,286,000	EUR	8,740,293	8,679,792	0.29
Spain Government Bonds 144A 0.70% 22 - 30.04.32	10,617,000	EUR	9,425,856	9,383,781	0.31
Spain Government Bonds 144A 0.80% 20 - 30.07.27	8,589,000	EUR	8,454,987	8,428,250	0.28
Spain Government Bonds 144A 0.85% 21 - 30.07.37	7,549,000	EUR	5,949,880	5,768,356	0.19
Spain Government Bonds 144A 1.00% 20 - 31.10.50	9,772,000	EUR	5,708,258	5,322,893	0.18
Spain Government Bonds 144A 1.00% 21 - 30.07.42	7,188,000	EUR	5,003,954	4,836,358	0.16
Spain Government Bonds 144A 1.20% 20 - 31.10.40	6,821,000	EUR	5,256,643	4,982,294	0.17
Spain Government Bonds 144A 1.25% 20 - 31.10.30	10,771,000	EUR	10,180,354	10,121,825	0.34
Spain Government Bonds 144A 1.25% 20 - 31.10.30	76,000	EUR	69,952	71,419	0.00
Spain Government Bonds 144A 1.40% 18 - 30.04.28	9,715,000	EUR	9,537,984	9,515,024	0.32
Spain Government Bonds 144A 1.40% 18 - 30.07.28	9,284,000	EUR	9,106,754	9,064,578	0.30
Spain Government Bonds 144A 1.45% 17 - 31.10.27	8,832,000	EUR	8,733,028	8,703,612	0.29
Spain Government Bonds 144A 1.45% 19 - 30.04.29	8,659,000	EUR	8,426,118	8,384,538	0.28
Spain Government Bonds 144A 1.45% 19 - 30.04.29	149,000	EUR	143,152	144,277	0.00
Spain Government Bonds 144A 1.45% 21 - 31.10.71	3,852,000	EUR	2,057,698	1,829,029	0.06

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 144A 1.85% 19 - 30.07.35	8,695,000	EUR	7,917,443	7,771,190	0.26
Spain Government Bonds 144A 1.90% 22 - 31.10.52	6,929,000	EUR	4,792,829	4,605,972	0.15
Spain Government Bonds 144A 1.95% 15 - 30.07.30	10,590,000	EUR	10,321,037	10,281,553	0.34
Spain Government Bonds 144A 2.35% 17 - 30.07.33	7,851,000	EUR	7,582,479	7,519,401	0.25
Spain Government Bonds 144A 2.55% 22 - 31.10.32	9,649,000	EUR	9,428,166	9,434,194	0.31
Spain Government Bonds 144A 2.70% 18 - 31.10.48	7,517,000	EUR	6,494,800	6,198,878	0.21
Spain Government Bonds 144A 2.90% 16 - 31.10.46	7,540,000	EUR	6,852,193	6,539,176	0.22
Spain Government Bonds 144A 3.15% 23 - 30.04.33	9,104,000	EUR	9,144,386	9,182,179	0.31
Spain Government Bonds 144A 3.15% 25 - 30.04.35	9,247,000	EUR	9,212,536	9,203,201	0.31
Spain Government Bonds 144A 3.20% 25 - 31.10.35	10,307,000	EUR	10,279,668	10,261,875	0.34
Spain Government Bonds 144A 3.25% 24 - 30.04.34	8,929,000	EUR	9,010,848	9,006,622	0.30
Spain Government Bonds 144A 3.30% 26 - 30.04.36	8,386,000	EUR	8,361,681	8,388,334	0.28
Spain Government Bonds 144A 3.45% 16 - 30.07.66	5,765,000	EUR	5,377,176	5,088,506	0.17
Spain Government Bonds 144A 3.45% 22 - 30.07.43	7,480,000	EUR	7,194,032	7,174,596	0.24
Spain Government Bonds 144A 3.45% 24 - 31.10.34	9,254,000	EUR	9,433,182	9,443,601	0.31
Spain Government Bonds 144A 3.50% 25 - 31.01.41	5,182,000	EUR	5,056,067	5,082,868	0.17
Spain Government Bonds 144A 3.55% 23 - 31.10.33	9,526,000	EUR	9,726,830	9,824,575	0.33
Spain Government Bonds 144A 3.90% 23 - 30.07.39	7,176,000	EUR	7,404,088	7,420,788	0.25
Spain Government Bonds 144A 3.95% 26 - 31.10.56	2,306,000	EUR	2,222,499	2,262,827	0.08
Spain Government Bonds 144A 4.00% 14 - 31.10.64	392,000	EUR	453,222	397,719	0.01
Spain Government Bonds 144A 4.00% 24 - 31.10.54	6,039,000	EUR	6,093,102	6,029,406	0.20
Spain Government Bonds 144A 4.20% 05 - 31.01.37	8,710,000	EUR	9,423,238	9,345,361	0.31
Spain Government Bonds 144A 4.70% 09 - 30.07.41	8,073,000	EUR	9,179,232	9,031,348	0.30
Spain Government Bonds 144A 4.90% 07 - 30.07.40	7,460,000	EUR	8,622,875	8,510,938	0.28
Spain Government Bonds 144A 5.15% 13 - 31.10.28	8,564,000	EUR	9,087,164	9,048,707	0.30
Spain Government Bonds 144A 5.15% 13 - 31.10.44	6,534,000	EUR	7,904,264	7,706,413	0.26
			422,136,457	**418,216,684**	**13.93**
Total - Bonds			**3,025,260,455**	**2,959,629,627**	**98.61**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	324	EUR	3,493,800	3,495,721	0.12
			3,493,800	**3,495,721**	**0.12**
Total Mutual Fund/Open ended Fund			**3,493,800**	**3,495,721**	**0.12**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**3,028,754,255**	**2,963,125,348**	**98.73**
TOTAL INVESTMENT PORTFOLIO			**3,028,754,255**	**2,963,125,348**	**98.73**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,996,837,791**	**99.85**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
France					
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	260,140,001	EUR	253,387,633	252,068,039	7.14
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	242,822,000	EUR	242,666,157	241,146,261	6.83
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	215,733,000	EUR	216,079,051	215,321,985	6.09
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	322,413,200	EUR	325,520,042	322,349,685	9.13
			1,037,652,883	**1,030,885,970**	**29.19**
Germany					
Bundesobligation 1.30% 22 - 15.10.27	151,358,000	EUR	149,774,093	149,055,557	4.22
Bundesobligation 1.30% 22 - 15.10.27	49,126,000	EUR	48,633,936	48,388,629	1.37
Bundesobligation 2.10% 24 - 12.04.29	126,985,000	EUR	125,152,167	125,491,656	3.56
Bundesobligation 2.10% 24 - 12.04.29	38,620,000	EUR	38,086,062	38,177,187	1.08
Bundesobligation 2.20% 23 - 13.04.28	126,180,000	EUR	126,554,671	125,443,563	3.55
Bundesobligation 2.40% 23 - 19.10.28	148,290,000	EUR	149,093,428	147,870,295	4.19
Bundesschatzanweisungen 1.70% 25 - 10.06.27	91,098,000	EUR	90,830,554	90,424,221	2.56
Bundesschatzanweisungen 1.90% 25 - 16.09.27	96,844,000	EUR	96,569,708	96,127,674	2.72
Bundesschatzanweisungen 2.00% 25 - 16.12.27	105,795,000	EUR	105,558,508	104,980,823	2.97
Bundesschatzanweisungen 2.10% 26 - 15.03.28	112,108,000	EUR	111,613,325	111,265,497	3.15
Bundesschatzanweisungen 2.50% 26 - 14.06.28	60,670,000	EUR	60,571,848	60,612,273	1.72
			1,102,438,300	**1,097,837,375**	**31.09**
Italy					
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	85,266,000	EUR	85,108,028	84,738,323	2.40
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	71,246,000	EUR	70,833,995	70,686,006	2.00
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	82,856,000	EUR	82,662,286	82,035,601	2.32
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	88,037,000	EUR	86,841,146	87,200,737	2.47
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	104,769,000	EUR	105,079,879	104,776,009	2.97
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	80,930,000	EUR	81,313,816	80,859,971	2.29
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	77,278,000	EUR	77,589,928	77,317,257	2.19
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	92,769,000	EUR	94,484,807	93,908,667	2.66
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	71,224,000	EUR	71,950,367	71,817,438	2.03
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	89,662,000	EUR	92,147,931	91,642,670	2.60
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	88,709,000	EUR	92,459,441	91,653,740	2.60
			940,471,624	**936,636,419**	**26.53**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	144,037,000	EUR	138,940,682	138,399,579	3.92
Spain Government Bonds 2.35% 26 - 31.03.29	58,436,000	EUR	57,787,037	57,943,659	1.64
Spain Government Bonds 2.40% 25 - 31.05.28	113,532,000	EUR	113,756,880	113,118,437	3.20
Spain Government Bonds 2.50% 24 - 31.05.27	119,955,000	EUR	120,062,092	119,834,385	3.40
			430,546,691	**429,296,060**	**12.16**
Total - Bonds			**3,511,109,498**	**3,494,655,824**	**98.97**

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	670	EUR	7,226,642	7,228,805	0.20
			7,226,642	**7,228,805**	**0.20**
Total Mutual Fund/Open ended Fund			**7,226,642**	**7,228,805**	**0.20**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**3,518,336,140**	**3,501,884,629**	**99.17**
TOTAL INVESTMENT PORTFOLIO			**3,518,336,140**	**3,501,884,629**	**99.17**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**3,535,805,121**	**100.13**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	17,187,000	EUR	17,010,022	16,978,222	3.06
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	51,439,000	EUR	51,355,898	50,874,555	9.17
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	55,663,000	EUR	55,829,185	55,478,377	10.00
			124,195,105	**123,331,154**	**22.23**
Germany					
Bundesobligation 2.20% 25 - 10.10.30	28,535,000	EUR	28,370,214	28,092,836	5.06
Bundesobligation 2.40% 25 - 18.04.30	29,423,000	EUR	29,610,300	29,245,079	5.27
Bundesobligation 2.50% 24 - 11.10.29	21,827,000	EUR	21,984,344	21,793,862	3.93
Bundesobligation 2.50% 26 - 16.04.31	28,519,000	EUR	28,227,368	28,380,175	5.12
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	23,751,000	EUR	23,661,113	23,409,449	4.22
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	25,804,000	EUR	25,822,736	25,604,053	4.61
			157,676,075	**156,525,454**	**28.21**
Italy					
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	15,308,000	EUR	15,298,132	15,316,970	2.76
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	18,767,000	EUR	18,766,694	18,664,893	3.36
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	16,730,000	EUR	16,833,736	16,756,743	3.02
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	16,177,000	EUR	16,291,702	16,263,563	2.93
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	17,419,000	EUR	17,698,370	17,689,630	3.19
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	14,841,000	EUR	15,370,179	15,277,511	2.75
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	21,400,000	EUR	22,148,979	22,100,700	3.98
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	15,996,000	EUR	16,795,138	16,678,061	3.01
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	17,857,000	EUR	17,830,769	17,687,073	3.19
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	17,612,000	EUR	18,208,831	18,004,149	3.25
			175,242,530	**174,439,293**	**31.44**
Netherlands					
Netherlands Government Bonds 2.50% 23 - 15.01.30	13,795,000	EUR	13,832,778	13,743,034	2.48
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	8,345,000	EUR	8,302,175	8,289,204	1.49
			22,134,953	**22,032,238**	**3.97**
Spain					
Spain Government Bonds 0.80% 22 - 30.07.29	25,005,000	EUR	23,724,468	23,640,020	4.26
Spain Government Bonds 2.70% 24 - 31.01.30	20,844,000	EUR	20,948,643	20,835,779	3.76
Spain Government Bonds 3.50% 23 - 31.05.29	26,655,000	EUR	27,334,754	27,279,140	4.92
			72,007,865	**71,754,939**	**12.94**
Total - Bonds			**551,256,528**	**548,083,078**	**98.79**

Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	372	EUR	4,012,956	4,013,605	0.73
			4,012,956	**4,013,605**	**0.73**
Total Mutual Fund/Open ended Fund			**4,012,956**	**4,013,605**	**0.73**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**555,269,484**	**552,096,683**	**99.52**
TOTAL INVESTMENT PORTFOLIO			**555,269,484**	**552,096,683**	**99.52**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**558,319,264**	**100.64**

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
France					
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	76,699,179	EUR	65,908,658	65,247,815	6.54
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	64,509,275	EUR	54,316,385	53,843,886	5.39
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	75,975,370	EUR	71,336,705	70,857,266	7.10
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	64,290,000	EUR	63,329,192	63,323,657	6.34
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	9,230,000	EUR	9,309,028	9,308,347	0.93
			264,199,968	**262,580,971**	**26.30**
Germany					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	40,560,000	EUR	36,046,688	35,561,446	3.56
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	11,937,072	EUR	10,626,725	10,468,133	1.05
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	39,583,373	EUR	34,643,469	34,199,445	3.42
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	35,554,000	EUR	33,911,589	33,664,934	3.37
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	49,226,998	EUR	48,484,892	48,034,784	4.81
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	16,531,001	EUR	16,325,995	16,131,374	1.62
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	28,993,000	EUR	28,777,113	28,680,705	2.87
			208,816,471	**206,740,821**	**20.70**
Italy					
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	28,697,000	EUR	25,495,112	25,393,832	2.54
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	29,964,000	EUR	28,871,313	28,826,638	2.89
Italy Buoni Poliennali Del Tesoro 3.15% 26 - 01.06.31	6,687,000	EUR	6,712,505	6,726,251	0.67
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	24,405,000	EUR	24,843,472	24,896,014	2.49
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	27,255,000	EUR	29,111,251	29,205,398	2.92
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	27,082,000	EUR	24,032,738	24,040,843	2.41
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	26,050,000	EUR	23,383,804	23,351,840	2.34
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	26,851,000	EUR	26,969,942	26,975,500	2.70
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	24,545,000	EUR	24,019,184	24,420,223	2.45
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	25,545,000	EUR	25,709,935	25,681,793	2.57
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	23,745,000	EUR	23,935,927	23,826,222	2.39
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	17,080,000	EUR	17,885,346	17,886,653	1.79
			280,970,529	**281,231,207**	**28.16**

Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	22,136,000	EUR	19,517,172	19,370,720	1.94
Netherlands Government Bonds 0.50% 22 - 15.07.32	20,564,082	EUR	18,131,262	18,025,674	1.81
			37,648,434	**37,396,394**	**3.75**
Spain					
Spain Government Bonds 2.60% 26 - 31.05.31	14,247,000	EUR	14,112,286	14,109,643	1.41
Spain Government Bonds 3.00% 25 - 31.01.33	24,661,000	EUR	24,801,916	24,675,385	2.47
Spain Government Bonds 3.10% 24 - 30.07.31	34,353,000	EUR	34,850,259	34,797,792	3.49
Spain Government Bonds 144A 0.50% 21 - 31.10.31	32,961,000	EUR	29,376,384	29,202,566	2.92
Spain Government Bonds 144A 0.70% 22 - 30.04.32	37,192,000	EUR	33,059,472	32,871,960	3.29
Spain Government Bonds 144A 2.55% 22 - 31.10.32	35,023,000	EUR	34,368,099	34,243,318	3.43
Spain Government Bonds 144A 3.15% 23 - 30.04.33	32,953,000	EUR	33,174,245	33,235,977	3.33
			203,742,661	**203,136,641**	**20.34**
Total - Bonds			**995,378,063**	**991,086,034**	**99.25**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	34	EUR	366,535	366,835	0.04
			366,535	**366,835**	**0.04**
Total Mutual Fund/Open ended Fund			**366,535**	**366,835**	**0.04**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**995,744,598**	**991,452,869**	**99.29**
TOTAL INVESTMENT PORTFOLIO			**995,744,598**	**991,452,869**	**99.29**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**998,358,725**	**99.98**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
France					
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	116,308,000	EUR	114,263,801	112,709,605	5.61
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	135,736,000	EUR	134,111,637	132,810,143	6.60
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	149,229,000	EUR	152,371,114	151,074,410	7.51
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	147,018,000	EUR	146,937,908	146,468,388	7.28
			547,684,460	**543,062,546**	**27.00**
Germany					
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	87,130,000	EUR	84,855,722	83,792,877	4.16
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	86,407,000	EUR	85,360,761	84,356,691	4.19
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	21,392,000	EUR	21,043,876	20,890,865	1.04
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	74,993,000	EUR	75,269,591	74,366,044	3.70
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	86,627,000	EUR	86,916,109	85,470,417	4.25
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	83,659,000	EUR	82,476,557	82,064,644	4.08
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	92,613,000	EUR	92,881,545	92,853,099	4.62
			528,804,161	**523,794,637**	**26.04**
Italy					
Italy Buoni Poliennali Del Tesoro 3.30% 26 - 15.06.33	18,723,000	EUR	18,592,421	18,760,283	0.93
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	52,957,000	EUR	52,566,183	52,516,260	2.61
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	51,159,000	EUR	51,732,776	51,459,150	2.56
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	48,453,000	EUR	49,689,136	50,016,743	2.49
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	51,604,000	EUR	52,998,471	53,112,282	2.64
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	50,146,000	EUR	52,645,906	53,021,562	2.64
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	49,970,000	EUR	52,747,172	53,342,975	2.65
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	52,829,000	EUR	53,225,111	53,420,357	2.65
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	36,150,000	EUR	37,766,308	37,644,969	1.87
			421,963,484	**423,294,581**	**21.04**
Netherlands					
Netherlands Government Bonds 2.50% 24 - 15.07.34	33,257,000	EUR	32,668,413	32,397,749	1.61
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	29,559,000	EUR	29,106,596	28,977,488	1.44
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	33,971,000	EUR	32,916,016	32,838,988	1.63
			94,691,025	**94,214,225**	**4.68**
Spain					
Spain Government Bonds 144A 3.15% 25 - 30.04.35	65,092,000	EUR	64,906,750	64,783,685	3.22
Spain Government Bonds 144A 3.20% 25 - 31.10.35	70,557,000	EUR	70,430,848	70,248,095	3.49

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 144A 3.25% 24 - 30.04.34	60,781,000	EUR	61,120,236	61,309,388	3.05
Spain Government Bonds 144A 3.30% 26 - 30.04.36	57,065,000	EUR	56,896,432	57,080,881	2.84
Spain Government Bonds 144A 3.45% 24 - 31.10.34	63,965,000	EUR	65,800,163	65,275,547	3.24
Spain Government Bonds 144A 3.55% 23 - 31.10.33	66,455,000	EUR	68,343,543	68,537,912	3.41
			387,497,972	**387,235,508**	**19.25**
Total - Bonds			**1,980,641,102**	**1,971,601,497**	**98.01**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,980,641,102**	**1,971,601,497**	**98.01**
TOTAL INVESTMENT PORTFOLIO			**1,980,641,102**	**1,971,601,497**	**98.01**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,001,953,492**	**99.52**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
France					
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	2,147,000	EUR	1,243,694	1,170,766	1.58
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	2,586,000	EUR	1,278,825	1,153,194	1.56
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	2,570,000	EUR	1,230,452	1,110,788	1.50
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	2,642,000	EUR	1,679,445	1,543,258	2.09
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	2,460,300	EUR	1,792,408	1,675,047	2.27
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	2,150,000	EUR	1,799,181	1,736,892	2.35
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	1,998,000	EUR	1,653,331	1,550,691	2.10
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	1,355,000	EUR	1,163,487	1,105,166	1.50
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	2,435,000	EUR	2,260,345	2,152,619	2.91
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	1,928,000	EUR	1,649,778	1,563,624	2.11
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	1,900,000	EUR	1,833,384	1,800,801	2.44
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	1,619,000	EUR	1,444,676	1,436,065	1.94
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	1,845,000	EUR	1,811,066	1,723,931	2.33
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	1,119,000	EUR	1,108,387	1,104,951	1.49
			21,948,459	**20,827,793**	**28.17**
Germany					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	3,500,000	EUR	1,725,582	1,553,418	2.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	1,038,000	EUR	512,506	462,113	0.62
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	2,890,000	EUR	1,329,102	1,198,522	1.62
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	3,269,000	EUR	2,344,200	2,192,339	2.96
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	2,577,000	EUR	1,977,264	1,845,373	2.50
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	922,500	EUR	708,029	662,478	0.90
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	2,653,000	EUR	2,475,242	2,367,680	3.20
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	2,865,500	EUR	2,644,618	2,515,322	3.40
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	2,261,000	EUR	1,996,685	1,889,450	2.56

Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	1,769,000	EUR	1,831,809	1,771,123	2.40
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	660,000	EUR	668,292	664,903	0.90
			18,213,329	**17,122,721**	**23.16**
Italy					
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	1,025,000	EUR	688,271	673,791	0.91
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	1,336,000	EUR	830,001	804,878	1.09
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	767,000	EUR	517,066	508,498	0.69
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	1,296,000	EUR	954,308	940,303	1.27
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	1,473,000	EUR	1,182,632	1,171,550	1.58
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	1,478,000	EUR	1,296,403	1,291,748	1.75
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	1,580,000	EUR	1,416,937	1,410,173	1.91
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	1,420,000	EUR	1,341,902	1,339,434	1.81
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	1,211,000	EUR	1,219,406	1,204,424	1.63
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	769,000	EUR	764,600	761,432	1.03
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	1,215,000	EUR	1,198,267	1,202,322	1.62
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	1,146,000	EUR	1,187,857	1,197,544	1.62
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	1,119,000	EUR	1,135,711	1,145,236	1.55
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	627,000	EUR	656,365	652,857	0.88
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	1,580,000	EUR	1,703,831	1,713,660	2.32
Republic of Italy Government International Bonds 5.345% 03 - 27.01.48	41,000	EUR	45,544	44,938	0.06
			16,139,101	**16,062,788**	**21.72**
Netherlands					
Netherlands Government Bonds 3.25% 23 - 15.01.44	1,035,000	EUR	1,043,138	1,021,805	1.38
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	1,573,000	EUR	729,082	660,060	0.89
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	1,401,000	EUR	1,098,458	1,045,242	1.41
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	1,731,000	EUR	1,635,389	1,567,501	2.12

Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	640,000	EUR	633,876	645,955	0.88
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	1,570,000	EUR	1,694,195	1,656,079	2.24
			6,834,138	**6,596,642**	**8.92**
Spain					
Spain Government Bonds 144A 1.00% 20 - 31.10.50	2,024,000	EUR	1,130,686	1,102,490	1.49
Spain Government Bonds 144A 1.00% 21 - 30.07.42	1,414,000	EUR	961,472	951,393	1.29
Spain Government Bonds 144A 1.90% 22 - 31.10.52	1,538,000	EUR	1,033,553	1,022,367	1.38
Spain Government Bonds 144A 2.70% 18 - 31.10.48	1,702,000	EUR	1,417,319	1,403,551	1.90
Spain Government Bonds 144A 2.90% 16 - 31.10.46	1,617,000	EUR	1,415,080	1,402,367	1.89
Spain Government Bonds 144A 3.45% 22 - 30.07.43	1,577,000	EUR	1,507,937	1,512,612	2.04
Spain Government Bonds 144A 4.00% 24 - 31.10.54	1,257,000	EUR	1,257,307	1,255,003	1.70
Spain Government Bonds 144A 4.70% 09 - 30.07.41	1,743,000	EUR	1,948,070	1,949,912	2.64
Spain Government Bonds 144A 5.15% 13 - 31.10.44	1,448,000	EUR	1,707,419	1,707,819	2.31
			12,378,843	**12,307,514**	**16.64**
Total - Bonds			**75,513,870**	**72,917,458**	**98.61**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	3	EUR	32,356	32,368	0.04
			32,356	**32,368**	**0.04**
Total Mutual Fund/Open ended Fund			**32,356**	**32,368**	**0.04**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**75,546,226**	**72,949,826**	**98.65**
TOTAL INVESTMENT PORTFOLIO			**75,546,226**	**72,949,826**	**98.65**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**74,103,248**	**100.21**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
France					
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	3,747,000	EUR	1,470,980	960,087	0.91
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	8,644,000	EUR	5,028,653	3,854,682	3.63
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	8,626,000	EUR	4,799,918	3,728,272	3.51
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	4,752,400	EUR	3,231,325	2,402,341	2.26
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	6,679,000	EUR	5,937,518	5,183,717	4.89
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	6,453,000	EUR	5,926,575	5,233,438	4.93
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	5,334,000	EUR	5,072,670	4,731,298	4.46
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	6,168,300	EUR	6,826,771	5,763,535	5.43
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	5,874,200	EUR	6,567,209	5,397,997	5.09
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	2,543,000	EUR	2,598,326	2,518,895	2.37
			47,459,945	**39,774,262**	**37.48**
Germany					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	9,544,640	EUR	5,047,464	3,958,292	3.73
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	8,617,000	EUR	7,143,245	6,170,580	5.81
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	3,103,000	EUR	2,569,800	2,228,367	2.10
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	7,474,000	EUR	7,010,084	6,245,798	5.89
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	7,074,000	EUR	6,616,939	6,386,490	6.02
			28,387,532	**24,989,527**	**23.55**
Italy					
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	4,460,000	EUR	2,932,173	2,686,942	2.53
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	2,241,000	EUR	1,414,172	1,339,223	1.26
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	2,617,000	EUR	1,848,851	1,734,991	1.64
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	2,751,000	EUR	2,094,899	1,963,218	1.85
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	4,046,000	EUR	4,075,495	4,003,783	3.77

Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	3,724,000	EUR	3,777,157	3,811,313	3.59
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	2,084,000	EUR	2,168,649	2,169,940	2.05
			18,311,396	**17,709,410**	**16.69**
Netherlands					
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	5,194,000	EUR	2,735,615	2,179,497	2.06
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	4,680,000	EUR	3,887,846	3,491,599	3.29
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	2,145,000	EUR	2,160,818	2,164,959	2.04
			8,784,279	**7,836,055**	**7.39**
Spain					
Spain Government Bonds 144A 1.45% 21 - 31.10.71	2,374,000	EUR	1,226,507	1,127,236	1.06
Spain Government Bonds 144A 1.90% 22 - 31.10.52	5,145,000	EUR	3,596,365	3,420,079	3.22
Spain Government Bonds 144A 3.45% 16 - 30.07.66	4,270,000	EUR	4,032,965	3,768,936	3.55
Spain Government Bonds 144A 3.95% 26 - 31.10.56	1,793,000	EUR	1,726,449	1,759,431	1.66
Spain Government Bonds 144A 4.00% 14 - 31.10.64	120,000	EUR	146,312	121,751	0.12
Spain Government Bonds 144A 4.00% 24 - 31.10.54	4,202,000	EUR	4,268,508	4,195,325	3.95
			14,997,106	**14,392,758**	**13.56**
Total - Bonds			**117,940,258**	**104,702,012**	**98.67**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**117,940,258**	**104,702,012**	**98.67**
TOTAL INVESTMENT PORTFOLIO			**117,940,258**	**104,702,012**	**98.67**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**106,172,482**	**100.05**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Australia Government Bonds 0.25% 21 - 21.11.32	1,985,000	AUD	1,271,861	1,314,717	0.14
Australia Government Bonds 0.75% 17 - 21.11.27	2,186,000	AUD	1,586,368	1,726,681	0.19
Australia Government Bonds 1.00% 18 - 21.02.50	1,419,000	AUD	932,659	725,915	0.08
Australia Government Bonds 1.25% 15 - 21.08.40	1,836,000	AUD	1,354,428	1,250,353	0.14
Australia Government Bonds 2.00% 13 - 21.08.35	2,294,000	AUD	1,942,388	1,905,805	0.21
Australia Government Bonds 2.50% 10 - 20.09.30	2,563,000	AUD	2,403,017	2,427,555	0.27
			9,490,721	**9,351,026**	**1.03**
Canada					
Canada Government Real Return Bonds 0.25% 21 - 01.12.54	802,194	CAD	427,162	336,964	0.04
Canada Government Real Return Bonds 0.50% 17 - 01.12.50	2,877,083	CAD	1,778,664	1,346,381	0.15
Canada Government Real Return Bonds 1.25% 13 - 01.12.47	3,376,225	CAD	2,325,552	1,916,617	0.21
Canada Government Real Return Bonds 1.50% 10 - 01.12.44	3,374,121	CAD	2,436,840	2,038,484	0.22
Canada Government Real Return Bonds 2.00% 07 - 01.12.41	2,982,961	CAD	2,220,938	1,959,582	0.22
Canada Government Real Return Bonds 3.00% 03 - 01.12.36	2,919,508	CAD	2,471,240	2,118,567	0.23
Canada Government Real Return Bonds 4.00% 99 - 01.12.31	3,124,957	CAD	2,408,779	2,240,412	0.25
			14,069,175	**11,957,007**	**1.32**
Denmark					
Denmark I/L Government Bonds 0.10% 18 - 15.11.30	7,616,575	DKK	1,037,212	993,113	0.11
Denmark I/L Government Bonds 0.10% 22 - 15.11.34	7,815,441	DKK	1,008,879	963,671	0.10
			2,046,091	**1,956,784**	**0.21**
France					
French Republic Government Bonds OAT 0.10% 21 - 25.07.31	5,188,442	EUR	5,255,870	4,951,175	0.54
French Republic Government Bonds OAT 144A 0.10% 16 - 25.07.47	5,394,665	EUR	5,145,115	3,602,450	0.40
French Republic Government Bonds OAT 144A 0.10% 17 - 01.03.28	6,546,795	EUR	6,590,361	6,361,979	0.70
French Republic Government Bonds OAT 144A 0.10% 18 - 25.07.36	6,444,771	EUR	6,277,112	5,549,463	0.61
French Republic Government Bonds OAT 144A 0.10% 19 - 01.03.29	9,310,027	EUR	9,322,815	9,093,382	1.00
French Republic Government Bonds OAT 144A 0.10% 20 - 01.03.36	4,453,164	EUR	4,292,937	3,746,135	0.41
French Republic Government Bonds OAT 144A 0.10% 21 - 01.03.32	3,337,731	EUR	3,280,120	3,055,993	0.34
French Republic Government Bonds OAT 144A 0.10% 22 - 25.07.53	4,289,697	EUR	3,521,179	2,536,669	0.28
French Republic Government Bonds OAT 144A 0.10% 22 - 25.07.38	3,397,450	EUR	3,125,098	2,787,540	0.31
French Republic Government Bonds OAT 144A 0.55% 23 - 01.03.39	2,008,279	EUR	1,851,526	1,678,098	0.18

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 0.60% 23 - 25.07.34	4,553,313	EUR	4,405,885	4,274,059	0.47
French Republic Government Bonds OAT 144A 0.70% 14 - 25.07.30	6,850,159	EUR	7,130,466	6,793,645	0.75
French Republic Government Bonds OAT 144A 0.95% 24 - 25.07.43	2,617,044	EUR	2,426,364	2,237,703	0.25
French Republic Government Bonds OAT 144A 1.80% 07 - 25.07.40	7,881,253	EUR	9,038,752	7,840,664	0.86
French Republic Government Bonds OAT 144A 1.85% 11 - 25.07.27	10,625,289	EUR	10,935,010	10,743,867	1.18
French Republic Government Bonds OAT 144A 3.15% 02 - 25.07.32	7,550,267	EUR	8,848,249	8,437,725	0.93
French Republic Government Bonds OAT 144A 3.40% 99 - 25.07.29	4,704,628	EUR	5,201,269	4,973,921	0.55
			96,648,128	**88,664,468**	**9.76**
Germany					
Deutsche Bundesrepublik Bonds Inflation-Linked 0.10% 15 - 15.04.46	5,854,751	EUR	6,120,305	4,641,295	0.51
Deutsche Bundesrepublik Bonds Inflation-Linked 0.10% 21 - 15.04.33	4,006,896	EUR	4,081,487	3,811,360	0.42
Deutsche Bundesrepublik Bonds Inflation-Linked 0.50% 14 - 15.04.30	8,994,395	EUR	9,357,699	8,886,642	0.98
			19,559,491	**17,339,297**	**1.91**
Italy					
Italy Buoni Poliennali Del Tesoro 1.10% 25 - 15.08.31	3,893,201	EUR	3,909,741	3,890,282	0.43
Italy Buoni Poliennali Del Tesoro 1.50% 23 - 15.05.29	6,018,904	EUR	6,073,327	6,084,991	0.67
Italy Buoni Poliennali Del Tesoro 144A 0.10% 22 - 15.05.33	7,218,282	EUR	6,709,330	6,622,629	0.73
Italy Buoni Poliennali Del Tesoro 144A 0.15% 21 - 15.05.51	2,595,926	EUR	2,136,311	1,571,989	0.17
Italy Buoni Poliennali Del Tesoro 144A 0.40% 19 - 15.05.30	6,104,376	EUR	6,089,480	5,952,499	0.65
Italy Buoni Poliennali Del Tesoro 144A 1.25% 15 - 15.09.32	6,479,414	EUR	6,624,124	6,518,161	0.72
Italy Buoni Poliennali Del Tesoro 144A 1.30% 17 - 15.05.28	6,410,771	EUR	6,530,965	6,428,016	0.71
Italy Buoni Poliennali Del Tesoro 144A 1.80% 24 - 15.05.36	5,311,536	EUR	5,334,788	5,332,835	0.59
Italy Buoni Poliennali Del Tesoro 144A 2.25% 26 - 15.02.46	1,520,269	EUR	1,522,594	1,525,210	0.17
Italy Buoni Poliennali Del Tesoro 144A 2.35% 04 - 15.09.35	6,124,940	EUR	6,768,057	6,579,533	0.72
Italy Buoni Poliennali Del Tesoro 144A 2.40% 23 - 15.05.39	3,792,199	EUR	3,926,528	3,975,287	0.44

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 2.55% 09 - 15.09.41	6,871,460	EUR	7,708,914	7,419,390	0.81
Italy Buoni Poliennali Del Tesoro 144A 2.55% 25 - 15.05.56	1,312,843	EUR	1,342,741	1,358,320	0.15
			64,676,900	**63,259,142**	**6.96**
Japan					
Japan Government CPI-Linked Bonds 0.005% 21 - 10.03.31	244,017,098	JPY	1,762,714	1,323,444	0.15
Japan Government CPI-Linked Bonds 0.005% 22 - 10.03.32	284,176,143	JPY	1,943,154	1,526,292	0.17
Japan Government CPI-Linked Bonds 0.005% 23 - 10.03.33	279,783,072	JPY	1,791,618	1,489,959	0.17
Japan Government CPI-Linked Bonds 0.005% 24 - 10.03.34	302,038,880	JPY	1,884,953	1,559,423	0.17
Japan Government CPI-Linked Bonds 0.005% 25 - 10.03.35	287,070,000	JPY	1,605,107	1,463,508	0.16
Japan Government CPI-Linked Bonds 0.10% 18 - 10.03.28	435,568,407	JPY	3,068,059	2,346,467	0.26
Japan Government CPI-Linked Bonds 0.10% 19 - 10.03.29	443,436,392	JPY	3,131,306	2,387,158	0.26
Japan Government CPI-Linked Bonds 0.20% 20 - 10.03.30	167,107,570	JPY	1,129,802	939,379	0.10
Japan Government CPI-Linked Bonds 0.60% 26 - 10.03.36	89,933,802	JPY	490,929	482,671	0.05
			16,807,642	**13,518,301**	**1.49**
New Zealand					
New Zealand Government Bonds Inflation-Linked 2.50% 14 - 20.09.35	2,282,000	NZD	1,729,767	1,573,180	0.17
New Zealand Government Bonds Inflation-Linked 2.50% 17 - 20.09.40	1,601,000	NZD	1,167,404	1,038,970	0.11
New Zealand Government Bonds Inflation-Linked 3.00% 13 - 20.09.30	1,302,000	NZD	978,822	953,079	0.11
New Zealand Government Bonds Inflation-Linked 3.25% 25 - 20.09.50	727,000	NZD	369,625	381,831	0.04
			4,245,618	**3,947,060**	**0.43**
Spain					
Spain Government Bonds Inflation-Linked 144A 0.65% 17 - 30.11.27	6,949,211	EUR	7,028,371	6,936,772	0.76
Spain Government Bonds Inflation-Linked 144A 0.70% 18 - 30.11.33	8,777,766	EUR	8,861,563	8,512,063	0.94
Spain Government Bonds Inflation-Linked 144A 1.00% 15 - 30.11.30	8,082,936	EUR	8,324,942	8,118,986	0.90
Spain Government Bonds Inflation-Linked 144A 1.15% 24 - 30.11.36	2,967,360	EUR	2,928,551	2,896,678	0.32
Spain Government Bonds Inflation-Linked 144A 2.05% 23 - 30.11.39	2,612,190	EUR	2,746,751	2,755,364	0.30
			29,890,178	**29,219,863**	**3.22**

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Sweden					
Sweden Bonds Inflation-Linked 0.125% 15 - 01.06.32	8,400,000	SEK	1,011,002	982,444	0.11
Sweden Bonds Inflation-Linked 0.125% 17 - 01.12.27	8,325,000	SEK	969,951	971,754	0.11
Sweden Bonds Inflation-Linked 0.125% 20 - 01.06.30	6,345,000	SEK	716,825	694,806	0.08
Sweden Bonds Inflation-Linked 0.125% 21 - 01.06.39	4,050,000	SEK	443,801	403,886	0.04
Sweden Bonds Inflation-Linked 0.75% 25 - 01.06.36	2,696,120	SEK	244,252	240,343	0.02
Sweden Bonds Inflation-Linked 3.50% 99 - 01.12.28	8,270,000	SEK	1,521,149	1,292,904	0.14
			4,906,980	**4,586,137**	**0.50**
United Kingdom					
U.K. Inflation-Linked Gilts 0.125% 11 - 22.03.29	8,285,419	GBP	9,831,813	9,462,282	1.04
U.K. Inflation-Linked Gilts 0.125% 12 - 22.03.44	8,286,314	GBP	9,998,329	6,612,173	0.73
U.K. Inflation-Linked Gilts 0.125% 13 - 22.03.68	6,374,286	GBP	9,378,838	3,377,150	0.37
U.K. Inflation-Linked Gilts 0.125% 14 - 22.03.58	5,509,621	GBP	7,334,970	3,325,642	0.37
U.K. Inflation-Linked Gilts 0.125% 15 - 22.03.46	6,553,193	GBP	8,970,834	4,966,289	0.55
U.K. Inflation-Linked Gilts 0.125% 16 - 22.11.65	3,914,478	GBP	5,787,060	2,121,321	0.23
U.K. Inflation-Linked Gilts 0.125% 16 - 22.11.36	6,909,975	GBP	8,605,592	6,781,822	0.75
U.K. Inflation-Linked Gilts 0.125% 16 - 22.11.56	3,351,432	GBP	4,926,519	2,065,588	0.23
U.K. Inflation-Linked Gilts 0.125% 17 - 10.08.48	5,371,246	GBP	6,387,298	3,854,875	0.42
U.K. Inflation-Linked Gilts 0.125% 18 - 10.08.28	8,048,694	GBP	9,458,141	9,291,909	1.02
U.K. Inflation-Linked Gilts 0.125% 18 - 10.08.41	5,522,622	GBP	6,960,380	4,761,130	0.52
U.K. Inflation-Linked Gilts 0.125% 21 - 10.08.31	7,068,150	GBP	8,377,928	7,871,654	0.87
U.K. Inflation-Linked Gilts 0.125% 21 - 22.03.51	4,707,708	GBP	5,300,130	3,188,202	0.35
U.K. Inflation-Linked Gilts 0.125% 21 - 22.03.39	6,119,720	GBP	6,812,202	5,586,285	0.61
U.K. Inflation-Linked Gilts 0.125% 21 - 22.03.73	2,166,093	GBP	3,080,171	1,190,136	0.13
U.K. Inflation-Linked Gilts 0.25% 12 - 22.03.52	6,668,654	GBP	8,502,555	4,612,442	0.51
U.K. Inflation-Linked Gilts 0.375% 11 - 22.03.62	6,774,460	GBP	9,714,026	4,323,782	0.47
U.K. Inflation-Linked Gilts 0.50% 09 - 22.03.50	7,169,664	GBP	8,998,516	5,523,867	0.61
U.K. Inflation-Linked Gilts 0.625% 09 - 22.11.42	7,434,278	GBP	9,317,252	6,780,303	0.75
U.K. Inflation-Linked Gilts 0.625% 10 - 22.03.40	8,370,148	GBP	10,729,301	8,024,950	0.88
U.K. Inflation-Linked Gilts 0.625% 23 - 22.03.45	5,027,042	GBP	5,024,472	4,355,301	0.48
U.K. Inflation-Linked Gilts 0.75% 07 - 22.11.47	7,199,795	GBP	9,799,135	6,146,698	0.68
U.K. Inflation-Linked Gilts 0.75% 11 - 22.03.34	8,092,141	GBP	10,286,561	8,884,105	0.98
U.K. Inflation-Linked Gilts 0.75% 23 - 22.11.33	6,034,632	GBP	7,047,686	6,695,496	0.74
U.K. Inflation-Linked Gilts 1.125% 07 - 22.11.37	8,016,732	GBP	10,412,073	8,604,295	0.95
U.K. Inflation-Linked Gilts 1.125% 25 - 22.09.35	5,617,523	GBP	6,369,558	6,233,101	0.68
U.K. Inflation-Linked Gilts 1.25% 05 - 22.11.55	6,671,905	GBP	10,426,038	5,996,620	0.66
U.K. Inflation-Linked Gilts 1.25% 06 - 22.11.27	9,182,273	GBP	10,978,157	10,777,427	1.19
U.K. Inflation-Linked Gilts 1.25% 08 - 22.11.32	8,488,210	GBP	10,941,654	9,882,580	1.09
U.K. Inflation-Linked Gilts 1.25% 24 - 22.11.54	5,000,085	GBP	5,308,574	4,510,495	0.50
U.K. Inflation-Linked Gilts 1.75% 25 - 22.09.38	3,038,472	GBP	3,507,809	3,450,904	0.38
U.K. Inflation-Linked Gilts 1.875% 25 - 22.09.49	2,475,494	GBP	2,772,007	2,644,657	0.29
U.K. Inflation-Linked Gilts 2.00% 02 - 26.01.35	2,763,443	GBP	6,292,358	7,772,846	0.85
U.K. Inflation-Linked Gilts 4.125% 92 - 22.07.30	1,498,367	GBP	6,227,340	5,949,299	0.65
			263,865,277	**195,625,626**	**21.53**
United States					
U.S. Treasury Inflation-Indexed Bonds 0.125% 21 - 15.02.51	6,875,893	USD	5,120,447	3,184,053	0.35
U.S. Treasury Inflation-Indexed Bonds 0.125% 22 - 15.02.52	7,108,786	USD	5,114,626	3,221,586	0.35

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Inflation-Indexed Bonds 0.25% 20 - 15.02.50	6,012,453	USD	4,737,539	2,965,708	0.33
U.S. Treasury Inflation-Indexed Bonds 0.625% 13 - 15.02.43	10,180,946	USD	8,204,697	6,500,560	0.72
U.S. Treasury Inflation-Indexed Bonds 0.75% 12 - 15.02.42	10,381,730	USD	8,825,258	6,934,341	0.76
U.S. Treasury Inflation-Indexed Bonds 0.75% 15 - 15.02.45	9,825,555	USD	8,081,075	6,111,329	0.67
U.S. Treasury Inflation-Indexed Bonds 0.875% 17 - 15.02.47	7,941,376	USD	6,643,569	4,889,070	0.54
U.S. Treasury Inflation-Indexed Bonds 1.00% 16 - 15.02.46	8,535,861	USD	6,906,277	5,487,353	0.60
U.S. Treasury Inflation-Indexed Bonds 1.00% 18 - 15.02.48	7,516,221	USD	6,241,233	4,683,693	0.52
U.S. Treasury Inflation-Indexed Bonds 1.00% 25 - 15.02.49	6,223,627	USD	5,107,211	3,826,868	0.42
U.S. Treasury Inflation-Indexed Bonds 1.375% 14 - 15.02.44	9,897,574	USD	8,976,020	7,074,410	0.78
U.S. Treasury Inflation-Indexed Bonds 1.50% 23 - 15.02.53	6,367,257	USD	5,215,943	4,235,196	0.47
U.S. Treasury Inflation-Indexed Bonds 1.75% 08 - 15.01.28	7,310,500	USD	6,577,258	6,351,498	0.70
U.S. Treasury Inflation-Indexed Bonds 2.125% 10 - 15.02.40	6,967,683	USD	6,841,145	5,885,105	0.65
U.S. Treasury Inflation-Indexed Bonds 2.125% 11 - 15.02.41	11,320,539	USD	10,963,786	9,467,277	1.04
U.S. Treasury Inflation-Indexed Bonds 2.125% 24 - 15.02.54	5,843,764	USD	5,166,208	4,469,403	0.49
U.S. Treasury Inflation-Indexed Bonds 2.375% 25 - 15.02.55	5,767,013	USD	5,072,737	4,647,543	0.51
U.S. Treasury Inflation-Indexed Bonds 2.375% 26 - 15.02.56	2,778,765	USD	2,320,049	2,241,783	0.25
U.S. Treasury Inflation-Indexed Bonds 2.50% 09 - 15.01.29	6,578,985	USD	6,113,309	5,828,110	0.64
U.S. Treasury Inflation-Indexed Bonds 3.375% 01 - 15.04.32	2,799,393	USD	2,773,406	2,637,084	0.29
U.S. Treasury Inflation-Indexed Bonds 3.625% 98 - 15.04.28	10,696,939	USD	9,967,377	9,594,303	1.06
U.S. Treasury Inflation-Indexed Bonds 3.875% 99 - 15.04.29	12,115,842	USD	11,522,265	11,130,843	1.22
U.S. Treasury Inflation-Indexed Notes 0.125% 20 - 15.07.30	16,910,496	USD	14,718,243	13,821,739	1.52
U.S. Treasury Inflation-Indexed Notes 0.125% 21 - 15.01.31	16,536,565	USD	14,224,086	13,361,864	1.47
U.S. Treasury Inflation-Indexed Notes 0.125% 21 - 15.07.31	17,645,025	USD	15,536,227	14,172,819	1.56
U.S. Treasury Inflation-Indexed Notes 0.125% 22 - 15.01.32	18,173,835	USD	15,891,516	14,393,591	1.58

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Inflation-Indexed Notes 0.125% 26 - 15.01.30	16,295,468	USD	14,299,575	13,386,138	1.47
U.S. Treasury Inflation-Indexed Notes 0.25% 19 - 15.07.29	15,569,021	USD	13,794,914	12,990,461	1.43
U.S. Treasury Inflation-Indexed Notes 0.375% 17 - 15.07.27	15,057,151	USD	13,367,305	12,952,548	1.43
U.S. Treasury Inflation-Indexed Notes 0.50% 18 - 15.01.28	16,173,035	USD	14,181,055	13,787,302	1.52
U.S. Treasury Inflation-Indexed Notes 0.625% 22 - 15.07.32	16,885,393	USD	15,198,403	13,686,127	1.51
U.S. Treasury Inflation-Indexed Notes 0.75% 18 - 15.07.28	14,553,467	USD	12,935,636	12,448,907	1.37
U.S. Treasury Inflation-Indexed Notes 0.875% 19 - 15.01.29	14,465,373	USD	12,941,108	12,309,055	1.35
U.S. Treasury Inflation-Indexed Notes 1.125% 23 - 15.01.33	16,746,050	USD	14,817,857	13,858,404	1.53
U.S. Treasury Inflation-Indexed Notes 1.125% 25 - 15.10.30	17,000,986	USD	14,484,664	14,442,003	1.59
U.S. Treasury Inflation-Indexed Notes 1.25% 23 - 15.04.28	13,438,044	USD	11,949,091	11,565,030	1.27
U.S. Treasury Inflation-Indexed Notes 1.25% 26 - 15.04.31	8,969,496	USD	7,624,659	7,603,015	0.84
U.S. Treasury Inflation-Indexed Notes 1.375% 23 - 15.07.33	15,766,788	USD	13,831,151	13,233,045	1.46
U.S. Treasury Inflation-Indexed Notes 1.625% 22 - 15.10.27	13,606,815	USD	12,603,687	11,845,098	1.30
U.S. Treasury Inflation-Indexed Notes 1.625% 24 - 15.10.29	14,957,936	USD	13,647,755	12,995,221	1.43
U.S. Treasury Inflation-Indexed Notes 1.625% 25 - 15.04.30	16,727,325	USD	14,562,169	14,454,713	1.59
U.S. Treasury Inflation-Indexed Notes 1.75% 24 - 15.01.34	16,608,878	USD	14,847,742	14,198,575	1.56
U.S. Treasury Inflation-Indexed Notes 1.875% 24 - 15.07.34	17,475,896	USD	15,867,830	15,069,935	1.66
U.S. Treasury Inflation-Indexed Notes 1.875% 25 - 15.07.35	19,302,850	USD	16,675,877	16,515,444	1.82
U.S. Treasury Inflation-Indexed Notes 1.875% 26 - 15.01.36	19,266,390	USD	16,341,496	16,376,294	1.80
U.S. Treasury Inflation-Indexed Notes 2.125% 24 - 15.04.29	13,973,306	USD	12,800,556	12,259,383	1.35

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Inflation-Indexed Notes 2.125% 25 - 15.01.35	18,724,130	USD	17,112,688	16,349,118	1.80
U.S. Treasury Inflation-Indexed Notes 2.375% 23 - 15.10.28	14,107,524	USD	12,882,610	12,472,816	1.37
			513,629,335	**471,915,761**	**51.94**
Total - Bonds			**1,039,835,536**	**911,340,472**	**100.30**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,039,835,536**	**911,340,472**	**100.30**
TOTAL INVESTMENT PORTFOLIO			**1,039,835,536**	**911,340,472**	**100.30**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**915,235,231**	**100.73**

Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
France					
French Republic Government Bonds OAT 0.10% 21 - 25.07.31	10,620,721	EUR	10,680,490	10,135,035	2.56
French Republic Government Bonds OAT 144A 0.10% 16 - 25.07.47	10,665,340	EUR	9,975,448	7,122,101	1.80
French Republic Government Bonds OAT 144A 0.10% 17 - 01.03.28	13,024,621	EUR	13,153,970	12,656,936	3.19
French Republic Government Bonds OAT 144A 0.10% 18 - 25.07.36	12,672,038	EUR	12,191,315	10,911,639	2.75
French Republic Government Bonds OAT 144A 0.10% 19 - 01.03.29	18,406,376	EUR	18,447,432	17,978,060	4.54
French Republic Government Bonds OAT 144A 0.10% 20 - 01.03.36	8,994,405	EUR	8,570,367	7,566,363	1.91
French Republic Government Bonds OAT 144A 0.10% 21 - 01.03.32	6,489,456	EUR	6,433,919	5,941,681	1.50
French Republic Government Bonds OAT 144A 0.10% 22 - 25.07.53	8,537,435	EUR	7,002,464	5,048,526	1.27
French Republic Government Bonds OAT 144A 0.10% 22 - 25.07.38	6,925,713	EUR	6,400,179	5,682,409	1.43
French Republic Government Bonds OAT 144A 0.55% 23 - 01.03.39	4,080,262	EUR	3,814,826	3,409,426	0.86
French Republic Government Bonds OAT 144A 0.60% 23 - 25.07.34	8,898,776	EUR	8,637,323	8,353,014	2.11
French Republic Government Bonds OAT 144A 0.70% 14 - 25.07.30	13,595,340	EUR	14,791,459	13,483,178	3.40
French Republic Government Bonds OAT 144A 0.70% 14 - 25.07.30	142,609	EUR	141,580	141,432	0.04
French Republic Government Bonds OAT 144A 0.95% 24 - 25.07.43	5,256,648	EUR	4,945,153	4,494,697	1.14
French Republic Government Bonds OAT 144A 1.80% 07 - 25.07.40	15,346,358	EUR	17,717,880	15,267,324	3.85
French Republic Government Bonds OAT 144A 1.85% 11 - 25.07.27	20,896,725	EUR	21,534,334	21,129,933	5.33
French Republic Government Bonds OAT 144A 3.15% 02 - 25.07.32	14,854,938	EUR	17,368,762	16,600,988	4.19
French Republic Government Bonds OAT 144A 3.40% 99 - 25.07.29	9,416,887	EUR	10,453,250	9,955,909	2.51
			192,260,151	**175,878,651**	**44.38**
Germany					
Deutsche Bundesrepublik Bonds Inflation-Linked 0.10% 15 - 15.04.46	11,508,943	EUR	12,142,429	9,123,600	2.30
Deutsche Bundesrepublik Bonds Inflation-Linked 0.10% 21 - 15.04.33	8,164,067	EUR	8,368,182	7,765,660	1.96
Deutsche Bundesrepublik Bonds Inflation-Linked 0.50% 14 - 15.04.30	17,807,416	EUR	18,665,416	17,594,083	4.44
			39,176,027	**34,483,343**	**8.70**
Italy					
Italy Buoni Poliennali Del Tesoro 1.10% 25 - 15.08.31	7,860,579	EUR	7,896,831	7,854,683	1.98
Italy Buoni Poliennali Del Tesoro 1.50% 23 - 15.05.29	11,944,957	EUR	12,045,557	12,076,112	3.05

Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 0.10% 22 - 15.05.33	14,584,675	EUR	13,469,130	13,381,147	3.38
Italy Buoni Poliennali Del Tesoro 144A 0.15% 21 - 15.05.51	5,169,125	EUR	4,028,359	3,130,216	0.79
Italy Buoni Poliennali Del Tesoro 144A 0.40% 19 - 15.05.30	12,147,581	EUR	12,061,201	11,845,349	2.99
Italy Buoni Poliennali Del Tesoro 144A 1.25% 15 - 15.09.32	12,530,024	EUR	12,817,977	12,604,954	3.18
Italy Buoni Poliennali Del Tesoro 144A 1.30% 17 - 15.05.28	12,665,054	EUR	12,931,286	12,699,123	3.20
Italy Buoni Poliennali Del Tesoro 144A 1.80% 24 - 15.05.36	10,290,701	EUR	10,336,122	10,331,967	2.61
Italy Buoni Poliennali Del Tesoro 144A 2.25% 26 - 15.02.46	2,930,923	EUR	2,943,136	2,940,448	0.74
Italy Buoni Poliennali Del Tesoro 144A 2.35% 04 - 15.09.35	12,378,958	EUR	13,586,504	13,297,725	3.36
Italy Buoni Poliennali Del Tesoro 144A 2.40% 23 - 15.05.39	7,460,527	EUR	7,733,173	7,820,721	1.97
Italy Buoni Poliennali Del Tesoro 144A 2.55% 09 - 15.09.41	13,674,248	EUR	15,325,694	14,764,633	3.73
Italy Buoni Poliennali Del Tesoro 144A 2.55% 25 - 15.05.56	2,657,069	EUR	2,711,414	2,749,109	0.69
			127,886,384	**125,496,187**	**31.67**
Spain					
Spain Government Bonds Inflation-Linked 144A 0.65% 17 - 30.11.27	13,857,737	EUR	13,985,031	13,832,932	3.49
Spain Government Bonds Inflation-Linked 144A 0.70% 18 - 30.11.33	17,201,215	EUR	17,259,746	16,680,534	4.21
Spain Government Bonds Inflation-Linked 144A 1.00% 15 - 30.11.30	16,155,353	EUR	16,578,283	16,227,406	4.10
Spain Government Bonds Inflation-Linked 144A 1.15% 24 - 30.11.36	6,007,043	EUR	5,933,116	5,863,956	1.48
Spain Government Bonds Inflation-Linked 144A 2.05% 23 - 30.11.39	5,191,103	EUR	5,472,778	5,475,627	1.38
			59,228,954	**58,080,455**	**14.66**
Total - Bonds			**418,551,516**	**393,938,636**	**99.41**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**418,551,516**	**393,938,636**	**99.41**
TOTAL INVESTMENT PORTFOLIO			**418,551,516**	**393,938,636**	**99.41**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**396,280,150**	**100.00**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Australia					
Bendigo & Adelaide Bank Ltd. 2.892% 26 - 03.02.31	20,000,000	EUR	20,016,504	19,880,200	0.09
Bendigo & Adelaide Bank Ltd. 4.02% 23 - 04.10.26	67,200,000	EUR	67,466,563	67,448,640	0.30
Commonwealth Bank of Australia 2.907% 24 - 11.11.30	13,000,000	EUR	12,947,049	12,982,970	0.06
Commonwealth Bank of Australia 3.768% 23 - 31.08.27	75,000,000	EUR	76,242,097	75,937,500	0.34
National Australia Bank Ltd. 0.875% 15 - 19.02.27	21,635,000	EUR	21,456,682	21,393,121	0.09
Westpac Banking Corp. 1.079% 22 - 05.04.27	40,600,000	EUR	40,078,375	40,118,078	0.18
Westpac Banking Corp. 3.106% 22 - 23.11.27	8,486,000	EUR	8,505,686	8,522,065	0.04
			246,712,956	**246,282,574**	**1.10**
Austria					
Erste Group Bank AG 0.10% 20 - 15.01.30	30,000,000	EUR	27,010,832	27,294,600	0.12
Hypo Vorarlberg Bank AG 3.25% 22 - 19.02.27	14,300,000	EUR	14,394,673	14,351,909	0.06
Raiffeisenlandesbank Niederoesterreich-Wien AG 1.25% 22 - 21.04.27	42,800,000	EUR	42,328,821	42,316,360	0.19
Raiffeisen-Landesbank Steiermark AG 3.125% 23 - 18.01.27	28,700,000	EUR	28,837,838	28,769,454	0.13
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	10,560,000	EUR	11,013,710	10,959,168	0.05
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	57,713,000	EUR	35,387,478	35,548,900	0.16
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	2,099,000	EUR	1,549,177	1,567,365	0.01
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	124,827,000	EUR	61,068,353	44,277,385	0.20
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	54,981,000	EUR	26,097,197	26,329,301	0.12
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	17,744,000	EUR	13,898,803	12,941,409	0.06
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	74,952,000	EUR	52,222,304	44,457,779	0.20
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	500,000	EUR	491,084	498,030	0.00
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	99,953,000	EUR	94,293,192	95,040,310	0.42
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	79,700,000	EUR	76,990,386	72,415,420	0.32
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	53,273,000	EUR	54,190,522	54,056,113	0.24
Republic of Austria Government Bonds Coupon STRIPS Zero Coupon 97 - 15.07.26	5,440,000	EUR	5,435,514	5,435,213	0.03
Republic of Austria Government Bonds Coupon STRIPS Zero Coupon 97 - 15.07.27	710,000	EUR	689,871	689,701	0.00
Republic of Austria Government Bonds Principal STRIPS Zero Coupon 97 - 15.07.27	16,345,000	EUR	15,963,750	15,922,482	0.07
			561,863,505	**532,870,899**	**2.38**
Belgium					
Argenta Spaarbank NV 2.50% 24 - 25.10.27	10,000,000	EUR	9,949,896	9,966,000	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Belfius Bank SA 3.00% 23 - 15.02.27	25,000,000	EUR	25,038,803	25,058,250	0.11
Communaute Francaise de Belgique 3.305% 14 - 12.05.54	18,250,000	EUR	14,142,176	14,382,825	0.06
ING Belgium SA 0.75% 18 - 28.09.26	19,000,000	EUR	18,937,493	18,927,420	0.08
ING Belgium SA 3.375% 23 - 31.05.27	47,800,000	EUR	48,079,281	48,103,052	0.22
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	140,803,000	EUR	95,280,597	89,643,638	0.40
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	80,954,000	EUR	34,828,910	24,601,111	0.11
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	5,258,000	EUR	5,164,490	5,172,137	0.02
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	37,009,000	EUR	20,551,987	20,207,284	0.09
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	19,911,000	EUR	16,275,807	16,219,501	0.07
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	6,503,000	EUR	4,229,736	4,232,868	0.02
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	204,135,000	EUR	129,322,438	127,796,675	0.57
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	38,461,000	EUR	25,361,309	25,008,496	0.11
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	18,428,000	EUR	16,944,457	16,720,093	0.08
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	4,071,000	EUR	3,990,709	4,019,095	0.02
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	2,162,000	EUR	2,106,112	2,124,987	0.01
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	88,886,000	EUR	76,420,124	74,996,674	0.33
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	2,214,000	EUR	2,194,395	2,208,310	0.01
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	32,120,000	EUR	30,258,471	30,157,468	0.14
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	36,698,000	EUR	32,680,434	31,887,626	0.14
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	133,165,000	EUR	146,870,860	139,811,265	0.62
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 98 - 28.03.27	24,000,000	EUR	23,556,387	23,561,280	0.11
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 98 - 28.03.28	4,840,000	EUR	4,663,543	4,631,977	0.02
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.29	34,000,000	EUR	31,649,346	31,593,820	0.14
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.30	10,610,000	EUR	9,567,957	9,567,143	0.04
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.31	18,430,000	EUR	16,344,419	16,099,526	0.07

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.32	790,000	EUR	672,949	667,992	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.33	33,595,000	EUR	27,984,859	27,271,077	0.12
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.35	9,176,000	EUR	6,997,365	6,877,687	0.03
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 10 - 28.03.38	3,100,000	EUR	2,055,247	2,016,705	0.01
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 10 - 28.03.39	1,104,000	EUR	751,735	687,119	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 10 - 28.03.41	1,550,000	EUR	879,711	873,673	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 13 - 22.06.39	19,970,000	EUR	12,487,389	12,273,562	0.06
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 13 - 22.06.44	24,430,000	EUR	12,341,496	11,652,133	0.05
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.46	6,050,000	EUR	2,649,348	2,616,927	0.01
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.48	12,100,000	EUR	4,897,653	4,783,735	0.02
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.49	12,440,000	EUR	4,792,549	4,663,507	0.02
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.51	12,590,000	EUR	4,423,521	4,282,363	0.02
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.52	20,422,000	EUR	7,178,597	6,604,475	0.03
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.55	21,000,000	EUR	5,714,914	5,688,270	0.03
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.56	8,000,000	EUR	1,989,990	2,024,560	0.01
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.58	880,000	EUR	232,170	212,590	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.59	880,000	EUR	223,222	203,702	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.60	2,040,000	EUR	502,066	449,188	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.61	1,280,000	EUR	298,930	270,003	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.62	1,790,000	EUR	409,493	363,316	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.63	1,280,000	EUR	275,213	247,770	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.64	2,280,000	EUR	489,072	422,188	0.00
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 16 - 22.06.65	2,280,000	EUR	470,024	404,746	0.00
Ministeries Van de Vlaamse Gemeenschap 1.00% 20 - 23.01.51	25,000,000	EUR	15,150,025	12,527,500	0.06

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
Ministeries Van de Vlaamse Gemeenschap 3.25% 22 - 12.01.43	69,000,000	EUR	66,118,872	62,094,480	0.28
Ministeries Van de Vlaamse Gemeenschap 3.50% 24 - 22.06.45	49,500,000	EUR	49,065,429	45,189,540	0.20
Ministeries Van de Vlaamse Gemeenschap 4.00% 23 - 26.09.42	100,400,000	EUR	106,549,546	99,703,224	0.45
Ministeries Van de Vlaamse Gemeenschap 4.25% 25 - 22.06.50	17,000,000	EUR	17,150,688	16,699,100	0.08
Region de Bruxelles-Capitale 1.40% 22 - 11.03.54	120,000,000	EUR	65,478,340	59,253,600	0.26
Region de Bruxelles-Capitale FRN 22 - 29.01.42	50,750,000	EUR	48,493,192	47,284,282	0.21
Region Wallonne Belgium 3.90% 24 - 22.06.54	39,800,000	EUR	37,839,841	35,276,332	0.16
			1,348,973,583	**1,290,283,867**	**5.75**
Canada					
Bank of Montreal 0.125% 22 - 26.01.27	30,600,000	EUR	30,246,962	30,171,682	0.13
Bank of Montreal 2.75% 22 - 13.10.26	82,000,000	EUR	82,158,158	82,044,631	0.37
Bank of Nova Scotia 0.01% 20 - 14.01.27	54,100,000	EUR	53,483,704	53,351,797	0.24
Bank of Nova Scotia 0.01% 21 - 14.09.29	10,000,000	EUR	9,132,282	9,135,884	0.04
Canadian Imperial Bank of Commerce 0.01% 21 - 07.10.26	15,000,000	EUR	14,898,225	14,902,323	0.07
Canadian Imperial Bank of Commerce 3.25% 23 - 31.03.27	21,000,000	EUR	21,058,748	21,081,549	0.09
CPPIB Capital, Inc. 0.25% 20 - 06.04.27	25,050,000	EUR	24,599,665	24,624,021	0.11
CPPIB Capital, Inc. 0.75% 19 - 15.07.49	7,500,000	EUR	4,008,800	3,974,360	0.02
CPPIB Capital, Inc. 3.625% 25 - 15.10.28	47,000,000	USD	40,336,449	40,582,611	0.18
Equitable Bank 3.50% 24 - 28.05.27	76,300,000	EUR	76,747,806	76,772,462	0.34
National Bank of Canada 0.125% 22 - 27.01.27	21,684,000	EUR	21,422,398	21,373,958	0.09
National Bank of Canada 2.75% 26 - 20.01.31	17,000,000	EUR	16,853,806	16,853,004	0.07
Royal Bank of Canada 0.01% 21 - 14.09.26	8,148,000	EUR	8,113,470	8,107,796	0.04
Royal Bank of Canada 1.50% 22 - 15.09.27	15,000,000	EUR	14,814,599	14,782,889	0.07
Royal Bank of Canada 2.375% 22 - 13.09.27	10,000,000	EUR	9,958,190	9,960,617	0.04
Toronto-Dominion Bank 0.864% 22 - 24.03.27	172,100,000	EUR	169,773,364	169,866,815	0.76
Toronto-Dominion Bank 2.776% 24 - 03.09.27	21,400,000	EUR	21,365,091	21,398,829	0.10
Toronto-Dominion Bank 3.765% 23 - 08.09.26	15,400,000	EUR	15,446,240	15,436,439	0.07
			634,417,957	**634,421,667**	**2.83**
Czech Republic					
Ceska sporitelna AS 3.224% 26 - 19.05.31	10,000,000	EUR	10,104,583	10,096,100	0.05
			10,104,583	**10,096,100**	**0.05**
Denmark					
Danmarks Skibskredit AS 4.375% 23 - 19.10.26	77,900,000	EUR	78,346,083	78,312,091	0.35
Jyske Realkredit AS 0.50% 16 - 01.10.26	90,000,000	EUR	89,653,624	89,587,800	0.40
Kommunekredit 0.125% 20 - 26.09.40	6,330,000	EUR	4,137,082	4,007,776	0.01
Kommunekredit 0.625% 19 - 21.11.39	9,000,000	EUR	6,494,461	6,342,840	0.03
Kommunekredit 4.125% 25 - 28.02.30	180,000,000	USD	157,100,074	156,551,024	0.70
			335,731,324	**334,801,531**	**1.49**
Finland					
Finland Government Bonds 144A 0.50% 22 - 15.04.43	9,227,000	EUR	5,593,140	5,632,715	0.03
Finland Government Bonds 144A 2.625% 12 - 04.07.42	35,263,000	EUR	30,821,682	31,259,239	0.14

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Finland (continued)					
Finland Government Bonds 144A 2.75% 23 - 15.04.38	50,500,000	EUR	47,772,454	47,605,845	0.21
Finland Government Bonds 144A 2.95% 24 - 15.04.55	89,422,000	EUR	76,573,965	76,258,187	0.34
Kuntarahoitus OYJ 3.625% 25 - 06.10.28	119,500,000	USD	103,032,999	103,218,600	0.46
Nordea Kiinnitysluottopankki OYJ 3.25% 26 - 10.06.36	30,000,000	EUR	29,842,247	30,094,500	0.14
OP Mortgage Bank 0.01% 19 - 19.11.26	32,325,000	EUR	32,072,930	32,018,236	0.14
OP Mortgage Bank 3.375% 23 - 15.02.27	70,111,000	EUR	70,631,183	70,425,097	0.31
POP Asuntoluottopankki OYJ 3.625% 23 - 26.04.28	16,000,000	EUR	16,206,378	16,221,600	0.07
SP-Kiinnitysluottopankki OYJ 3.125% 22 - 01.11.27	43,900,000	EUR	44,059,068	44,083,941	0.20
Tyollisyysrahasto 0.01% 20 - 16.06.27	53,200,000	EUR	52,129,588	51,875,852	0.23
			508,735,634	**508,693,812**	**2.27**
France					
Agence Francaise de Developpement EPIC 0.125% 21 - 29.09.31	20,000,000	EUR	17,028,656	17,007,000	0.08
Agence Francaise de Developpement EPIC 0.25% 16 - 21.07.26	22,700,000	EUR	22,676,367	22,674,803	0.10
Agence Francaise de Developpement EPIC 1.50% 18 - 31.10.34	10,000,000	EUR	8,389,651	8,500,700	0.04
Agence Francaise de Developpement EPIC 3.00% 24 - 17.01.34	24,700,000	EUR	23,798,746	23,794,745	0.11
Agence Francaise de Developpement EPIC 3.375% 23 - 25.05.33	40,000,000	EUR	39,644,715	39,758,000	0.18
Agence Francaise de Developpement EPIC 3.625% 26 - 15.09.33	18,000,000	EUR	17,866,538	18,134,640	0.08
Agence Francaise de Developpement EPIC 4.00% 22 - 21.09.27	55,000,000	USD	47,127,326	47,856,202	0.21
Agence Francaise de Developpement EPIC 4.125% 26 - 04.02.31	171,000,000	USD	144,574,511	146,988,495	0.66
Agence Francaise de Developpement EPIC 4.50% 24 - 05.03.29	68,000,000	USD	58,418,164	59,506,686	0.27
Arkea Home Loans SFH SA 3.00% 23 - 30.03.27	12,300,000	EUR	12,318,658	12,331,119	0.06
Arkea Home Loans SFH SA 3.25% 26 - 16.02.32	20,000,000	EUR	20,099,000	20,195,600	0.09
Assistance Publique Hopitaux de Paris 5.00% 11 - 09.08.26	100,000,000	NOK	8,623,333	8,839,596	0.04
BPCE SFH SA 0.01% 19 - 08.11.26	10,400,000	EUR	10,322,387	10,311,184	0.05
BPCE SFH SA 0.01% 20 - 10.11.27	100,000	EUR	97,104	96,378	0.00
BPCE SFH SA 2.875% 24 - 15.01.27	83,100,000	EUR	83,426,348	83,228,805	0.37
BPCE SFH SA 3.375% 26 - 16.01.36	53,000,000	EUR	51,987,304	52,941,700	0.24
Bpifrance SACA 3.00% 22 - 10.09.26	50,800,000	EUR	50,890,042	50,850,800	0.23
Caisse d'Amortissement de la Dette Sociale 2.875% 22 - 25.05.27	50,000,000	EUR	50,305,116	50,107,000	0.22
Caisse de Refinancement de l'Habitat SA 0.125% 20 - 30.04.27	27,000,000	EUR	26,442,736	26,442,720	0.12
Caisse de Refinancement de l'Habitat SA 2.75% 25 - 20.02.32	45,000,000	EUR	44,043,863	44,280,000	0.20
Caisse de Refinancement de l'Habitat SA 2.75% 26 - 16.01.31	27,500,000	EUR	27,132,839	27,257,725	0.12

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Caisse de Refinancement de l'Habitat SA 3.125% 26 - 20.10.31	70,000,000	EUR	70,048,162	70,390,600	0.31
Caisse Francaise de Financement Local SA 3.00% 26 - 03.03.34	45,000,000	EUR	43,886,197	44,206,200	0.20
Caisse Francaise de Financement Local SA 5.50% 01 - 16.07.26	217,000	GBP	253,090	251,982	0.00
CCF SFH SACA 0.75% 22 - 22.03.27	104,000,000	EUR	102,581,279	102,588,720	0.46
Cie de Financement Foncier SA 3.875% 12 - 26.04.27	52,000,000	EUR	52,438,954	52,478,920	0.23
Compagnie de Financement Foncier SA 0.225% 16 - 14.09.26	11,400,000	EUR	11,356,361	11,351,208	0.05
Compagnie de Financement Foncier SA 3.125% 24 - 24.04.27	125,200,000	EUR	125,662,951	125,693,288	0.56
Credit Agricole Home Loan SFH SA 3.00% 24 - 01.12.30	5,000,000	EUR	4,957,944	5,010,350	0.02
Credit Agricole Public Sector SCF SA 0.25% 16 - 31.10.26	200,000	EUR	198,820	198,544	0.00
Credit Agricole Public Sector SCF SA 3.00% 26 - 16.01.33	5,000,000	EUR	4,991,538	4,957,500	0.02
Credit Mutuel Home Loan SFH SA 0.625% 22 - 04.03.27	128,500,000	EUR	126,896,292	126,852,630	0.57
Credit Mutuel Home Loan SFH SA 2.625% 26 - 10.09.31	55,000,000	EUR	53,744,694	54,004,500	0.24
Credit Mutuel Home Loan SFH SA 3.125% 23 - 22.06.27	29,600,000	EUR	29,840,716	29,709,520	0.13
Crelan Home Loan SCF 3.00% 22 - 03.11.26	21,100,000	EUR	21,133,476	21,134,815	0.09
French Republic Government Bonds OAT 0.10% 21 - 25.07.31	9,519,397	EUR	9,153,513	9,085,408	0.04
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	1,047,000	EUR	952,485	953,283	0.00
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	51,118,000	EUR	45,486,782	45,071,252	0.20
French Republic Government Bonds OAT 144A 0.10% 16 - 25.07.47	9,459,267	EUR	7,134,497	6,322,479	0.03
French Republic Government Bonds OAT 144A 0.10% 17 - 01.03.28	12,481,123	EUR	12,189,924	12,126,784	0.05
French Republic Government Bonds OAT 144A 0.10% 18 - 25.07.36	11,117,715	EUR	9,708,803	9,580,135	0.04
French Republic Government Bonds OAT 144A 0.10% 19 - 01.03.29	16,957,226	EUR	16,552,578	16,562,292	0.07
French Republic Government Bonds OAT 144A 0.10% 20 - 01.03.36	7,933,333	EUR	6,972,993	6,676,059	0.03
French Republic Government Bonds OAT 144A 0.10% 21 - 01.03.32	5,694,084	EUR	5,333,121	5,214,984	0.02
French Republic Government Bonds OAT 144A 0.10% 22 - 25.07.53	7,354,155	EUR	4,467,163	4,349,541	0.02
French Republic Government Bonds OAT 144A 0.10% 22 - 25.07.38	6,283,809	EUR	5,250,676	5,159,258	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 0.25% 16 - 25.11.26	8,250,000	EUR	8,194,382	8,178,885	0.04
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	3,242,000	EUR	3,064,491	3,041,644	0.01
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	144,694,000	EUR	38,941,385	36,977,999	0.17
French Republic Government Bonds OAT 144A 0.55% 23 - 01.03.39	3,726,449	EUR	3,101,718	3,117,062	0.01
French Republic Government Bonds OAT 144A 0.60% 23 - 25.07.34	7,597,359	EUR	7,227,473	7,133,160	0.03
French Republic Government Bonds OAT 144A 0.70% 14 - 25.07.30	12,809,058	EUR	12,874,604	12,704,536	0.06
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	5,312,000	EUR	5,095,776	5,072,748	0.02
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	84,407,000	EUR	42,547,694	37,639,614	0.17
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	163,309,000	EUR	70,682,735	70,573,984	0.32
French Republic Government Bonds OAT 144A 0.95% 24 - 25.07.43	4,621,253	EUR	4,217,044	3,951,911	0.02
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	17,229,000	EUR	13,726,469	13,900,185	0.06
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	200,173,000	EUR	151,334,068	151,841,229	0.68
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	215,770,000	EUR	130,495,427	126,042,045	0.56
French Republic Government Bonds OAT 144A 1.80% 07 - 25.07.40	90,916,984	EUR	91,054,348	90,485,129	0.40
French Republic Government Bonds OAT 144A 1.85% 11 - 25.07.27	18,815,834	EUR	19,514,251	19,028,453	0.09
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	89,287,000	EUR	60,669,068	60,801,768	0.27
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	3,079,000	EUR	2,879,947	2,872,799	0.01
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	43,258,000	EUR	34,077,320	34,964,576	0.16
French Republic Government Bonds OAT 144A 2.50% 23 - 24.09.26	1,422,000	EUR	1,422,918	1,422,356	0.01
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	109,000,000	EUR	108,126,388	108,682,810	0.49
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	89,924,000	EUR	77,041,343	69,765,737	0.31
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	49,710,000	EUR	45,003,191	40,536,517	0.18
French Republic Government Bonds OAT 144A 3.15% 02 - 25.07.32	13,574,548	EUR	15,426,564	15,171,050	0.07
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	120,006,000	EUR	99,862,845	97,280,464	0.43

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 3.40% 99 - 25.07.29	24,344,051	EUR	26,634,886	25,737,261	0.12
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	276,970,000	EUR	280,104,856	280,448,743	1.25
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	42,695,000	EUR	41,966,081	42,557,949	0.19
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	99,548,000	EUR	95,265,675	94,394,400	0.42
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	219,435,000	EUR	196,127,128	194,614,707	0.87
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	77,429,000	EUR	78,169,237	78,939,640	0.35
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	9,977,000	EUR	9,205,094	9,162,079	0.04
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	151,150,000	EUR	147,574,915	149,237,952	0.67
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	20,236,000	EUR	19,817,818	20,039,711	0.09
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	20,270,000	EUR	21,818,076	21,768,156	0.10
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	280,146,000	EUR	319,491,393	321,506,755	1.43
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.26	5,830,000	EUR	5,786,828	5,786,275	0.03
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.27	80,221,000	EUR	78,669,962	78,560,425	0.35
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.27	1,350,000	EUR	1,309,134	1,304,343	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.28	104,305,000	EUR	99,762,228	99,330,695	0.44
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.29	4,140,000	EUR	3,842,444	3,836,165	0.02
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.29	24,840,000	EUR	22,813,380	22,652,093	0.10
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.30	13,510,000	EUR	12,206,356	12,108,202	0.05
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.30	15,800,000	EUR	13,988,474	13,960,880	0.06
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.31	27,690,000	EUR	24,186,217	23,962,926	0.11
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.31	11,170,000	EUR	9,490,665	9,531,361	0.04
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.32	132,346,000	EUR	112,716,117	110,430,826	0.49
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.32	56,380,000	EUR	45,845,303	46,193,825	0.21
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.33	100,053,000	EUR	81,851,794	80,160,463	0.36

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.33	12,890,000	EUR	10,478,813	10,123,677	0.05
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.34	34,733,000	EUR	27,207,479	26,614,161	0.12
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.34	10,120,000	EUR	7,812,227	7,605,990	0.03
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.35	27,520,000	EUR	20,240,985	19,770,093	0.09
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.36	33,163,000	EUR	24,549,047	23,191,881	0.10
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.36	1,768,000	EUR	1,212,194	1,212,530	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.37	17,078,000	EUR	11,911,148	11,397,516	0.05
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.38	8,147,000	EUR	5,596,321	5,170,575	0.02
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.10.38	47,550,000	EUR	30,533,823	29,579,428	0.13
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.39	53,654,000	EUR	34,223,794	32,519,153	0.15
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.40	140,340,000	EUR	82,245,005	80,922,851	0.36
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.42	4,390,000	EUR	2,437,902	2,287,849	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.43	8,810,000	EUR	4,571,421	4,372,227	0.02
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.44	43,059,000	EUR	21,181,226	20,350,114	0.09
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.45	2,130,000	EUR	1,021,327	957,094	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.48	2,500,000	EUR	1,062,979	966,825	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.49	21,180,000	EUR	8,413,272	7,771,154	0.04
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.50	22,230,000	EUR	8,716,226	7,743,821	0.04
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.51	45,895,000	EUR	17,742,194	15,131,581	0.07
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.53	820,000	EUR	248,327	243,073	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.54	3,500,000	EUR	1,101,353	969,885	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.55	3,630,000	EUR	978,746	963,620	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 10 - 25.04.56	3,570,000	EUR	1,202,440	888,038	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 10 - 25.04.57	610,000	EUR	147,869	144,259	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 10 - 25.04.60	14,950,000	EUR	3,124,089	3,065,946	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.27	2,960,000	EUR	2,891,601	2,892,778	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.28	2,820,000	EUR	2,679,609	2,681,284	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.29	2,910,000	EUR	2,683,593	2,688,898	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.30	2,900,000	EUR	2,590,853	2,597,878	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.31	2,820,000	EUR	2,438,771	2,442,007	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.32	2,980,000	EUR	2,473,610	2,485,797	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.33	2,900,000	EUR	2,314,619	2,322,117	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.34	2,840,000	EUR	2,175,813	2,179,217	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.36	2,820,000	EUR	1,974,656	1,977,553	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.37	4,950,000	EUR	3,413,982	3,279,672	0.02
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.38	2,980,000	EUR	1,895,831	1,897,306	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.39	122,619,000	EUR	77,688,016	73,659,686	0.33
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.40	2,870,000	EUR	1,665,416	1,663,165	0.01
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.41	11,310,000	EUR	6,338,480	6,149,360	0.03
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.42	910,000	EUR	474,241	472,599	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.44	72,022,000	EUR	36,229,553	33,614,828	0.15
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 13 - 25.05.45	880,000	EUR	401,368	396,889	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.49	44,080,000	EUR	17,559,345	16,112,122	0.07
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.50	870,000	EUR	316,436	308,485	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.51	25,320,000	EUR	8,860,088	8,422,698	0.04
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.52	1,060,000	EUR	355,084	346,079	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.53	930,000	EUR	296,664	287,909	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.54	870,000	EUR	251,077	244,113	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 16 - 25.05.66	4,910,000	EUR	1,018,521	851,640	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.27	490,000	EUR	478,152	477,971	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.28	490,000	EUR	464,935	464,848	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.29	490,000	EUR	451,343	451,334	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.30	490,000	EUR	437,053	437,134	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.31	490,000	EUR	422,068	422,253	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.32	490,000	EUR	406,528	406,744	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.33	490,000	EUR	390,494	390,687	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.34	490,000	EUR	374,202	374,291	0.00
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 17 - 25.06.35	490,000	EUR	357,863	357,823	0.00
Ile-de-France Mobilites 3.80% 25 - 25.05.45	35,000,000	EUR	33,474,288	32,914,700	0.15
Regie Autonome des Transports Parisiens EPIC 3.25% 24 - 25.05.34	8,000,000	EUR	7,873,936	7,822,000	0.04
SNCF Reseau 4.25% 11 - 07.10.26	20,500,000	EUR	20,613,266	20,592,250	0.09
Societe Generale SFH SA 0.75% 19 - 29.01.27	25,100,000	EUR	24,885,702	24,839,462	0.11
Societe Nationale SNCF SACA 1.00% 21 - 19.01.61	6,200,000	EUR	2,877,193	2,271,618	0.01
Tisseo Collectivites Smtcat SM 4.27% 25 - 02.06.41	30,000,000	EUR	29,658,853	29,461,200	0.13
Ville de Paris 3.50% 23 - 10.07.43	65,700,000	EUR	64,525,892	59,583,330	0.27
Ville de Paris 3.50% 23 - 21.12.53	30,000,000	EUR	28,213,709	24,868,200	0.11
Ville de Paris 3.50% 24 - 02.02.44	33,000,000	EUR	32,484,998	29,780,850	0.13
Ville de Paris 4.00% 23 - 02.11.37	50,000,000	EUR	51,878,573	50,199,500	0.22
			5,138,848,405	**5,078,500,259**	**22.64**
Germany					
Aareal Bank AG 0.01% 19 - 08.07.27	20,003,000	EUR	19,562,179	19,458,318	0.09
Aareal Bank AG 1.375% 22 - 01.02.29	1,900,000	EUR	1,808,968	1,829,130	0.01
Aareal Bank AG 2.25% 22 - 01.02.27	38,200,000	EUR	38,194,216	38,104,882	0.17
Aareal Bank AG 3.00% 23 - 11.10.27	15,824,000	EUR	15,958,570	15,860,237	0.07
Bayerische Landesbank 3.125% 22 - 19.10.27	18,132,000	EUR	18,227,627	18,238,435	0.08
Bundesobligation Zero Coupon 22 - 16.04.27	233,000	EUR	230,034	228,601	0.00
Bundesobligation 2.40% 23 - 19.10.28	1,131,000	EUR	1,133,247	1,128,127	0.01
Bundesobligation 2.40% 25 - 18.04.30	4,500,000	EUR	4,465,400	4,475,070	0.02
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	38,255,000	EUR	16,751,669	16,985,603	0.08
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	1,388,000	EUR	1,071,836	1,083,251	0.01
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	614,000	EUR	577,033	579,561	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	640,000	EUR	618,497	619,994	0.00
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	859,000	EUR	804,715	813,851	0.00
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	8,000,000	EUR	7,783,453	7,815,840	0.04
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	147,980,000	EUR	129,652,952	133,636,299	0.60
Commerzbank AG 0.50% 22 - 15.03.27	140,698,000	EUR	138,796,516	138,669,135	0.62
Deutsche Bundesrepublik Bonds Inflation-Linked 0.10% 15 - 15.04.46	10,539,421	EUR	9,279,356	8,356,496	0.04
Deutsche Bundesrepublik Bonds Inflation-Linked 0.10% 21 - 15.04.33	7,577,153	EUR	7,278,751	7,207,995	0.03
Deutsche Bundesrepublik Bonds Inflation-Linked 0.50% 14 - 15.04.30	16,285,274	EUR	16,147,218	16,087,897	0.07
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 97 - 04.07.27	3,150,000	EUR	3,067,749	3,071,030	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 98 - 04.01.27	11,790,000	EUR	11,650,090	11,643,097	0.05
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 98 - 04.07.28	4,700,000	EUR	4,506,196	4,464,530	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 00 - 04.01.29	4,000,000	EUR	3,803,305	3,751,120	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 00 - 04.01.31	5,900,000	EUR	5,308,041	5,247,106	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 03 - 04.07.29	8,970,000	EUR	8,387,315	8,305,144	0.04
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 03 - 04.07.30	7,940,000	EUR	7,236,730	7,156,560	0.03
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 03 - 04.07.32	6,304,000	EUR	5,494,699	5,364,830	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 03 - 04.07.33	6,651,000	EUR	5,532,630	5,490,134	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 03 - 04.07.34	21,510,000	EUR	17,791,591	17,217,249	0.08
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 05 - 04.01.32	6,488,000	EUR	5,710,732	5,609,849	0.03
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 05 - 04.01.33	14,100,000	EUR	12,010,839	11,827,080	0.05
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 05 - 04.01.34	13,395,000	EUR	11,333,161	10,892,010	0.05
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 05 - 04.01.37	15,590,000	EUR	12,013,272	11,410,165	0.05
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 07 - 04.07.35	1,020,000	EUR	805,094	787,460	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 07 - 04.07.36	535,000	EUR	409,269	398,773	0.00

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 07 - 04.07.39	19,910,000	EUR	13,037,228	13,207,299	0.06
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 08 - 04.07.40	5,430,000	EUR	3,695,870	3,464,503	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 12 - 04.07.44	1,160,000	EUR	724,393	637,095	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.26	2,200,000	EUR	2,194,087	2,193,730	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.27	3,950,000	EUR	3,851,038	3,840,111	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.28	4,310,000	EUR	4,109,895	4,083,768	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.29	4,410,000	EUR	4,101,197	4,070,695	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.30	4,400,000	EUR	3,985,957	3,956,128	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.31	4,440,000	EUR	3,913,360	3,882,158	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.32	4,440,000	EUR	3,792,840	3,768,361	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.33	5,270,000	EUR	4,364,857	4,325,405	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.34	520,000	EUR	412,578	412,859	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.35	510,000	EUR	390,908	390,624	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.36	4,380,000	EUR	3,258,177	3,243,609	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.37	4,330,000	EUR	3,097,150	3,080,579	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.38	5,772,000	EUR	4,011,915	3,971,540	0.02
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.39	4,350,000	EUR	2,871,409	2,857,254	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.40	4,410,000	EUR	2,793,588	2,778,785	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.41	4,830,000	EUR	2,945,689	2,922,053	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.42	3,760,000	EUR	2,199,970	2,187,455	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.43	3,550,000	EUR	1,999,411	1,992,828	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.44	2,400,000	EUR	1,302,624	1,294,320	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.45	17,580,000	EUR	9,758,830	9,114,175	0.04
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 14 - 15.08.46	4,380,000	EUR	2,200,834	2,186,978	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 17 - 15.08.47	5,700,000	EUR	2,809,212	2,743,524	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 17 - 15.08.48	5,660,000	EUR	2,715,790	2,648,937	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 22 - 15.08.49	6,930,000	EUR	3,292,781	3,154,813	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 22 - 15.08.50	6,940,000	EUR	3,204,461	3,058,250	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 22 - 15.08.51	6,880,000	EUR	3,077,406	2,931,774	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 22 - 15.08.52	6,940,000	EUR	3,004,817	2,855,185	0.01
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 22 - 15.08.53	940,000	EUR	369,043	365,810	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 24 - 15.08.54	760,000	EUR	284,171	282,758	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 25 - 15.08.55	2,940,000	EUR	1,075,806	1,054,813	0.00
Deutsche Bundesrepublik Coupon STRIPS Zero Coupon 25 - 15.08.56	2,930,000	EUR	1,033,536	1,018,146	0.00
Deutsche Bundesrepublik Principal STRIPS Zero Coupon 98 - 04.01.28	315,996,000	EUR	304,724,408	304,443,186	1.36
Deutsche Bundesrepublik Principal STRIPS Zero Coupon 00 - 04.01.30	30,550,000	EUR	28,082,522	27,977,385	0.13
Deutsche Bundesrepublik Principal STRIPS Zero Coupon 05 - 04.01.37	42,140,000	EUR	30,675,352	30,939,609	0.14
Deutsche Bundesrepublik Principal STRIPS Zero Coupon 08 - 04.07.40	28,000,000	EUR	17,486,250	17,949,400	0.08
Deutsche Bundesrepublik Principal STRIPS Zero Coupon 10 - 04.07.42	1,560,000	EUR	903,981	923,270	0.00
Deutsche Bundesrepublik Principal STRIPS Zero Coupon 12 - 04.07.44	24,140,000	EUR	15,287,238	13,274,586	0.06
Deutsche Kreditbank AG 0.50% 15 - 19.03.27	72,600,000	EUR	71,558,868	71,534,958	0.32
Deutsche Kreditbank AG 3.50% 26 - 04.02.41	35,000,000	EUR	34,015,688	35,114,800	0.16
Deutsche Pfandbriefbank AG 0.625% 18 - 30.08.27	20,000,000	EUR	19,447,499	19,491,000	0.09
Deutsche Pfandbriefbank AG 1.75% 22 - 01.03.27	12,385,000	EUR	12,332,271	12,301,649	0.06
Deutsche Pfandbriefbank AG 2.375% 13 - 29.05.28	1,200,000	EUR	1,186,297	1,186,452	0.01
Deutsche Pfandbriefbank AG 3.00% 22 - 25.01.27	31,410,000	EUR	31,558,565	31,444,237	0.14
Deutsche Pfandbriefbank AG 3.25% 24 - 15.01.27	111,007,000	EUR	111,612,721	111,335,581	0.50
Deutsche Pfandbriefbank AG 3.625% 23 - 13.10.26	72,032,000	EUR	72,321,548	72,245,935	0.32
Deutsche Pfandbriefbank AG FRN 23 - 01.09.26	20,000,000	GBP	23,137,508	23,206,718	0.10
DZ HYP AG 3.25% 26 - 30.05.36	19,000,000	EUR	18,995,638	19,083,410	0.09
Free State of Bavaria 2.609% 24 - 23.09.54	35,000,000	EUR	33,434,637	33,446,700	0.15
ING-DiBa AG 0.01% 21 - 07.10.28	1,000,000	EUR	947,852	939,890	0.00
Kreditanstalt fuer Wiederaufbau 1.125% 22 - 31.03.37	47,600,000	EUR	39,990,397	38,907,288	0.17
Land Berlin 3.00% 24 - 13.03.54	250,000,000	EUR	218,456,009	221,582,500	0.99
Land Berlin 3.60% 26 - 16.01.46	41,000,000	EUR	40,895,618	41,131,200	0.18
Landesbank Saar 3.00% 23 - 14.02.28	21,500,000	EUR	21,501,854	21,563,855	0.10

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Landwirtschaftliche Rentenbank 4.125% 26 - 03.06.31	210,000,000	USD	183,309,778	183,014,071	0.82
Muenchener Hypothekenbank eG 0.01% 21 - 19.10.39	1,300,000	EUR	866,316	818,207	0.00
Natixis Pfandbriefbank AG 2.375% 26 - 05.02.29	19,000,000	EUR	18,895,993	18,775,800	0.08
Norddeutsche Landesbank-Girozentrale 2.875% 24 - 14.05.27	20,435,000	EUR	20,441,101	20,468,718	0.09
NRW Bank 0.625% 17 - 23.02.27	100,000,000	EUR	98,714,482	98,759,000	0.44
NRW Bank 3.875% 26 - 11.02.31	75,000,000	USD	64,176,499	64,405,007	0.29
State of Brandenburg 0.50% 19 - 21.11.39	40,000,000	EUR	28,840,966	27,242,400	0.12
State of North Rhine-Westphalia 1.95% 18 - 26.09.78	170,600,000	EUR	113,043,281	103,833,984	0.46
State of North Rhine-Westphalia 2.15% 19 - 21.03.19	25,000,000	EUR	15,064,771	15,456,000	0.07
State of North Rhine-Westphalia 3.40% 23 - 07.03.73	167,428,000	EUR	167,318,002	154,777,140	0.69
State of North Rhine-Westphalia 3.625% 26 - 16.01.29	175,000,000	USD	151,293,022	150,757,445	0.67
State of Rhineland-Palatinate 2.375% 25 - 15.01.27	80,000,000	EUR	79,868,484	79,894,400	0.36
UniCredit Bank GmbH 0.50% 22 - 23.02.27	51,300,000	EUR	50,748,364	50,613,093	0.23
UniCredit Bank GmbH 1.375% 22 - 07.06.27	7,800,000	EUR	7,697,418	7,706,400	0.03
UniCredit Bank GmbH 3.00% 23 - 17.05.27	10,000,000	EUR	10,009,344	10,026,700	0.04
			2,808,124,320	**2,784,363,155**	**12.41**
Hungary					
MBH Mortgage Bank Co. PLC 3.172% 25 - 21.02.31	8,000,000	EUR	7,925,807	7,944,080	0.03
OTP Jelzalogbank Zrt 3.161% 26 - 31.05.32	40,000,000	EUR	39,674,616	39,818,800	0.18
			47,600,423	**47,762,880**	**0.21**
Ireland					
Ireland Government Bonds 0.55% 21 - 22.04.41	24,898,000	EUR	17,603,831	16,897,277	0.08
Ireland Government Bonds 1.50% 19 - 15.05.50	9,959,000	EUR	6,590,416	6,759,074	0.03
Ireland Government Bonds 2.00% 15 - 18.02.45	8,172,000	EUR	6,548,470	6,580,339	0.03
Ireland Government Bonds 2.40% 14 - 15.05.30	951,000	EUR	954,153	943,601	0.00
Ireland Government Bonds 3.00% 23 - 18.10.43	400,000	EUR	415,327	379,480	0.00
Ireland Government Bonds 3.15% 25 - 18.10.55	17,000,000	EUR	15,661,420	15,606,510	0.07
			47,773,617	**47,166,281**	**0.21**
Italy					
Banca Monte dei Paschi di Siena SpA 0.875% 19 - 08.10.26	125,000,000	EUR	124,075,968	124,460,000	0.56
Banca Popolare dell'Alto Adige SpA 3.375% 24 - 17.07.31	30,000,000	EUR	30,420,062	30,346,500	0.14
Banco BPM SpA 0.75% 22 - 15.03.27	26,000,000	EUR	25,651,581	25,672,920	0.11
Banco BPM SpA 3.875% 23 - 18.09.26	147,263,000	EUR	147,802,079	147,688,590	0.66
BPER Banca SpA 2.75% 25 - 21.05.30	25,000,000	EUR	24,917,221	24,801,750	0.11
Iccrea Banca SpA 3.50% 24 - 05.06.34	39,000,000	EUR	39,157,698	39,565,110	0.18
Italy Buoni Poliennali Del Tesoro Zero Coupon 21 - 01.08.26	691,000	EUR	689,728	689,604	0.00
Italy Buoni Poliennali Del Tesoro 1.10% 22 - 01.04.27	1,242,000	EUR	1,228,061	1,228,798	0.01
Italy Buoni Poliennali Del Tesoro 1.10% 25 - 15.08.31	4,425,898	EUR	4,432,148	4,423,596	0.02
Italy Buoni Poliennali Del Tesoro 1.25% 16 - 01.12.26	220,000	EUR	219,469	218,962	0.00
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	1,842,000	EUR	1,732,967	1,745,682	0.01
Italy Buoni Poliennali Del Tesoro 1.50% 23 - 15.05.29	11,121,120	EUR	11,355,914	11,242,007	0.05
Italy Buoni Poliennali Del Tesoro 2.10% 19 - 15.07.26	1,086,000	EUR	1,085,885	1,085,870	0.01
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	50,000,000	EUR	50,026,464	50,030,000	0.22
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	376,288,000	EUR	366,193,774	373,225,016	1.66

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 3.85% 23 - 15.09.26	776,000	EUR	778,316	778,188	0.00
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	3,293,000	EUR	3,450,854	3,390,341	0.02
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	1,478,000	EUR	1,534,734	1,527,365	0.01
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	16,900,000	EUR	17,744,816	17,744,324	0.08
Italy Buoni Poliennali Del Tesoro 144A 0.10% 22 - 15.05.33	5,424	EUR	4,904	4,977	0.00
Italy Buoni Poliennali Del Tesoro 144A 0.15% 21 - 15.05.51	4,709,988	EUR	2,956,410	2,853,358	0.01
Italy Buoni Poliennali Del Tesoro 144A 0.40% 19 - 15.05.30	11,348,893	EUR	11,171,610	11,069,029	0.05
Italy Buoni Poliennali Del Tesoro 144A 1.25% 15 - 15.09.32	11,445,176	EUR	11,635,713	11,516,365	0.05
Italy Buoni Poliennali Del Tesoro 144A 1.30% 17 - 15.05.28	11,540,969	EUR	11,748,653	11,572,707	0.05
Italy Buoni Poliennali Del Tesoro 144A 1.80% 24 - 15.05.36	9,309,780	EUR	9,327,794	9,351,395	0.04
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	1,681,000	EUR	1,005,259	1,005,255	0.00
Italy Buoni Poliennali Del Tesoro 144A 2.25% 26 - 15.02.46	1,984,678	EUR	1,993,854	1,991,942	0.01
Italy Buoni Poliennali Del Tesoro 144A 2.35% 04 - 15.09.35	11,378,854	EUR	12,280,490	12,222,597	0.05
Italy Buoni Poliennali Del Tesoro 144A 2.40% 23 - 15.05.39	6,650,205	EUR	6,941,606	6,972,873	0.03
Italy Buoni Poliennali Del Tesoro 144A 2.55% 09 - 15.09.41	12,524,344	EUR	13,380,440	13,528,671	0.06
Italy Buoni Poliennali Del Tesoro 144A 2.55% 25 - 15.05.56	2,395,382	EUR	2,448,808	2,478,957	0.01
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	39,499,000	EUR	28,346,749	28,201,891	0.13
Italy Buoni Poliennali Del Tesoro 144A 3.10% 11 - 15.09.26	143,887	EUR	147,572	144,203	0.00
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	428,000	EUR	436,968	438,011	0.00
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	1,550,000	EUR	1,606,150	1,614,620	0.01
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	3,885,000	EUR	3,782,067	3,845,917	0.02
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	63,360,000	EUR	69,659,183	68,748,134	0.31
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	39,000,000	EUR	43,449,386	43,455,750	0.19
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 98 - 01.05.27	4,560,000	EUR	4,463,781	4,463,602	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 98 - 01.05.28	17,210,000	EUR	16,475,887	16,380,822	0.07
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 98 - 01.05.29	20,550,000	EUR	19,060,939	18,970,116	0.09

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Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.08.26	27,972,000	EUR	27,875,510	27,912,140	0.12
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.02.27	19,664,000	EUR	19,309,180	19,363,927	0.09
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.08.27	17,350,000	EUR	16,886,767	16,853,443	0.08
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.02.28	24,129,000	EUR	23,077,663	23,097,244	0.10
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.08.28	15,597,000	EUR	14,793,985	14,709,219	0.07
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.08.29	39,865,000	EUR	36,689,547	36,498,799	0.16
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.02.31	10,520,000	EUR	9,287,586	9,130,939	0.04
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.08.31	29,770,000	EUR	25,480,790	25,417,328	0.11
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.02.32	2,870,000	EUR	2,419,044	2,398,373	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 02 - 01.08.32	19,505,000	EUR	16,126,536	15,981,227	0.07
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 03 - 01.08.33	39,480,000	EUR	31,776,984	31,119,715	0.14
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 05 - 01.02.35	2,070,000	EUR	1,537,719	1,521,098	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 05 - 01.08.36	3,940,000	EUR	2,719,126	2,704,810	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 07 - 01.08.37	2,080,000	EUR	1,354,713	1,359,779	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 07 - 01.02.38	2,100,000	EUR	1,331,580	1,337,280	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 07 - 01.08.38	2,070,000	EUR	1,278,149	1,283,069	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 07 - 01.02.39	7,100,000	EUR	4,294,606	4,285,773	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.26	3,470,000	EUR	3,457,527	3,456,189	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.27	3,470,000	EUR	3,422,135	3,413,092	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.27	3,470,000	EUR	3,385,261	3,366,247	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.28	3,470,000	EUR	3,343,903	3,318,257	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.28	3,470,000	EUR	3,299,146	3,270,371	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.29	3,510,000	EUR	3,295,667	3,261,141	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.29	3,510,000	EUR	3,249,412	3,210,351	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.30	3,510,000	EUR	3,202,290	3,160,579	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.30	1,970,000	EUR	1,763,270	1,741,283	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.31	3,510,000	EUR	3,085,488	3,046,399	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.31	3,510,000	EUR	3,033,348	2,998,137	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.32	3,650,000	EUR	3,095,839	3,059,758	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.32	3,650,000	EUR	3,034,663	3,002,928	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.33	3,650,000	EUR	2,959,416	2,929,964	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.33	3,650,000	EUR	2,915,951	2,880,397	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.34	3,650,000	EUR	2,843,507	2,806,339	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.34	3,400,000	EUR	2,582,646	2,556,528	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.35	3,650,000	EUR	2,721,601	2,690,999	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.35	2,850,000	EUR	2,064,860	2,051,630	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.36	3,650,000	EUR	2,597,821	2,574,235	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.36	2,350,000	EUR	1,643,148	1,619,902	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.37	3,650,000	EUR	2,499,842	2,459,808	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.37	3,650,000	EUR	2,432,429	2,393,780	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.38	3,650,000	EUR	2,370,491	2,328,116	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.38	3,650,000	EUR	2,319,928	2,278,805	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.39	3,650,000	EUR	2,235,133	2,215,623	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.09.39	2,650,000	EUR	1,591,555	1,562,944	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 09 - 01.03.40	3,650,000	EUR	2,158,868	2,095,976	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.26	12,220,000	EUR	12,159,836	12,170,631	0.05
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.27	2,540,000	EUR	2,467,900	2,463,368	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.28	15,000,000	EUR	14,418,304	14,335,050	0.06

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.29	11,842,000	EUR	10,950,287	10,987,718	0.05
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.29	36,720,000	EUR	33,404,438	33,501,125	0.15
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.30	32,080,000	EUR	28,074,025	28,255,743	0.13
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.31	770,000	EUR	660,110	665,965	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.31	510,000	EUR	433,794	433,587	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.32	3,098,000	EUR	2,524,872	2,532,708	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.33	1,950,000	EUR	1,568,594	1,561,502	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.35	18,980,000	EUR	13,939,032	13,553,428	0.06
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.37	2,170,000	EUR	1,449,246	1,416,316	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.40	590,000	EUR	328,690	329,314	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.41	1,290,000	EUR	695,189	676,553	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.42	1,510,000	EUR	789,859	767,593	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.09.42	1,230,000	EUR	628,226	610,289	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.43	2,640,000	EUR	1,310,350	1,282,882	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 13 - 01.03.44	810,000	EUR	384,681	373,961	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 14 - 01.08.26	1,820,000	EUR	1,816,659	1,816,051	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 15 - 01.03.45	1,970,000	EUR	897,018	873,912	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 15 - 01.09.45	1,930,000	EUR	855,514	825,654	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 15 - 01.03.46	1,920,000	EUR	839,899	804,653	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 19 - 01.10.26	7,280,000	EUR	7,230,572	7,235,155	0.03
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 19 - 01.10.27	5,360,000	EUR	5,191,240	5,182,048	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 19 - 01.10.28	19,303,000	EUR	18,107,782	18,127,833	0.08
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 19 - 01.04.29	19,303,000	EUR	17,828,253	17,874,192	0.08
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.11.26	1,554,000	EUR	1,538,069	1,540,651	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.05.27	2,204,000	EUR	2,151,417	2,156,438	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.11.27	1,554,000	EUR	1,500,525	1,499,594	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.05.29	2,204,000	EUR	2,022,599	2,032,176	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.05.30	2,054,000	EUR	1,832,910	1,832,332	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.11.30	1,561,000	EUR	1,370,992	1,368,435	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.05.31	2,054,000	EUR	1,767,683	1,768,104	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.11.31	2,054,000	EUR	1,734,020	1,734,952	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.05.32	2,054,000	EUR	1,700,150	1,701,554	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 22 - 01.11.32	2,054,000	EUR	1,666,391	1,667,971	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.31	21,496,000	EUR	18,190,699	18,259,992	0.08
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.32	19,746,000	EUR	16,374,760	16,443,876	0.07
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.32	18,740,000	EUR	15,211,344	15,297,275	0.07
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.33	7,450,000	EUR	5,969,995	5,945,249	0.03
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.33	3,740,000	EUR	2,913,649	2,925,839	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.34	5,130,000	EUR	3,974,009	3,911,163	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.36	13,220,000	EUR	9,280,344	9,234,434	0.04
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.36	11,320,000	EUR	7,760,032	7,724,202	0.03
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.37	8,770,000	EUR	5,895,494	5,845,380	0.03
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.37	10,220,000	EUR	6,633,830	6,621,027	0.03
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.38	6,720,000	EUR	4,245,796	4,236,019	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.38	7,920,000	EUR	4,901,952	4,881,730	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.39	7,860,000	EUR	4,736,508	4,705,625	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.40	9,060,000	EUR	5,219,838	5,180,508	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.41	11,300,000	EUR	6,230,244	6,162,681	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.42	4,300,000	EUR	2,177,865	2,193,516	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.42	2,980,000	EUR	1,469,776	1,481,775	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.43	4,300,000	EUR	2,069,139	2,080,856	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.43	4,250,000	EUR	1,983,413	2,002,388	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.44	4,300,000	EUR	1,991,390	1,992,663	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.44	4,400,000	EUR	1,985,904	1,992,936	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.45	4,300,000	EUR	1,878,089	1,897,418	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.45	4,800,000	EUR	2,066,384	2,074,512	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.46	4,300,000	EUR	1,795,403	1,804,581	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.46	4,300,000	EUR	1,749,811	1,760,506	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.47	4,300,000	EUR	1,732,934	1,739,049	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.47	4,500,000	EUR	1,744,509	1,755,810	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.48	4,300,000	EUR	1,622,293	1,635,032	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.48	4,300,000	EUR	1,579,510	1,592,591	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.49	6,420,000	EUR	2,324,418	2,309,467	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.49	3,920,000	EUR	1,414,010	1,390,934	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.50	1,570,000	EUR	552,484	546,674	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.50	1,320,000	EUR	450,119	450,371	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.51	1,320,000	EUR	443,004	441,764	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.51	13,320,000	EUR	4,672,280	4,368,028	0.02
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.52	1,320,000	EUR	425,312	421,423	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.10.52	3,170,000	EUR	983,560	975,029	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 23 - 01.04.53	1,320,000	EUR	385,761	387,420	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS Zero Coupon 24 - 01.04.54	1,310,000	EUR	356,855	358,861	0.00

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.47	2,000,000	EUR	814,837	777,120	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.48	2,070,000	EUR	802,620	764,203	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.49	2,070,000	EUR	782,132	744,662	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.50	990,000	EUR	367,414	341,273	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.51	1,370,000	EUR	488,230	449,237	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.52	4,980,000	EUR	1,733,220	1,565,413	0.01
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.53	500,000	EUR	156,578	145,235	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.53	520,000	EUR	161,045	142,178	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.55	520,000	EUR	146,144	127,561	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.56	500,000	EUR	131,702	120,080	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.59	500,000	EUR	117,211	106,695	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.59	520,000	EUR	127,102	108,628	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.60	530,000	EUR	123,922	109,175	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.60	500,000	EUR	112,609	100,710	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.61	530,000	EUR	120,067	105,433	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.61	500,000	EUR	109,603	99,285	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.62	530,000	EUR	115,886	102,931	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.62	500,000	EUR	106,055	95,840	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.63	1,000,000	EUR	240,133	189,830	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.63	500,000	EUR	102,169	92,805	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.64	530,000	EUR	107,804	96,073	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.64	500,000	EUR	98,721	88,935	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.65	500,000	EUR	97,129	87,880	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.65	500,000	EUR	95,605	86,585	0.00

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.03.66	500,000	EUR	94,062	84,510	0.00
Italy Buoni Poliennali del Tesoro Coupon STRIPS 144A Zero Coupon 16 - 01.09.66	500,000	EUR	92,762	82,820	0.00
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 98 - 01.11.29	86,080,000	EUR	78,095,274	78,376,701	0.35
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 02 - 01.02.33	42,000,000	EUR	33,830,885	33,899,460	0.15
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 03 - 01.08.34	12,500,000	EUR	9,380,442	9,471,375	0.04
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 13 - 01.03.41	730,000	EUR	401,099	404,259	0.00
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 14 - 01.08.27	520,000	EUR	505,573	505,508	0.00
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 20 - 01.08.28	580,000	EUR	547,640	547,990	0.00
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 20 - 01.02.29	650,000	EUR	604,196	604,962	0.00
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 22 - 01.05.33	2,054,000	EUR	1,632,174	1,633,711	0.01
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 23 - 01.10.39	18,100,000	EUR	10,764,975	10,692,756	0.05
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 23 - 01.11.33	88,671,000	EUR	70,273,597	69,048,994	0.31
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 24 - 01.02.35	720,000	EUR	538,310	531,634	0.00
Italy Buoni Poliennali del Tesoro Hybrid STRIPS 144A Zero Coupon 16 - 01.03.67	3,050,000	EUR	544,137	516,457	0.00
Mediobanca Banca di Credito Finanziario SpA 3.25% 24 - 30.11.28	10,000,000	EUR	10,098,876	10,096,100	0.05
Republic of Italy Government International Bonds 2.875% 19 - 17.10.29	110,000,000	USD	91,527,937	91,699,757	0.41
Republic of Italy Government International Bonds 4.00% 19 - 17.10.49	27,000,000	USD	18,127,650	18,167,545	0.08
Republic of Italy Government International Bonds FRN 99 - 28.06.29	500,000	EUR	520,549	516,170	0.00
Republic of Italy Government International Bonds 6.00% 98 - 04.08.28	135,000,000	GBP	162,556,289	160,624,482	0.72
UniCredit SpA 3.00% 26 - 31.07.29	20,000,000	EUR	20,002,383	20,065,400	0.09
UniCredit SpA 3.375% 23 - 31.01.27	130,000,000	EUR	130,804,013	130,604,500	0.58
UniCredit SpA 3.375% 26 - 31.07.33	17,900,000	EUR	17,996,540	18,122,497	0.08
			2,455,495,736	**2,455,353,153**	**10.95**
Luxembourg					
European Financial Stability Facility 0.70% 20 - 20.01.50	48,000,000	EUR	28,865,313	25,793,760	0.11
European Financial Stability Facility 1.80% 17 - 10.07.48	699,000	EUR	551,739	503,105	0.00

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
European Financial Stability Facility 2.875% 23 - 16.02.33	4,500,000	EUR	4,565,619	4,477,365	0.02
European Financial Stability Facility 3.375% 23 - 30.08.38	18,000,000	EUR	18,201,767	18,102,960	0.08
State of the Grand-Duchy of Luxembourg 1.75% 22 - 25.05.42	50,000,000	EUR	40,113,114	39,444,000	0.18
State of the Grand-Duchy of Luxembourg 3.25% 23 - 02.03.43	37,168,000	EUR	37,521,359	35,907,633	0.16
			129,818,911	**124,228,823**	**0.55**
Netherlands					
ABN AMRO Bank NV 1.375% 17 - 12.01.37	200,000	EUR	169,353	166,236	0.00
Achmea Bank NV 3.75% 23 - 19.10.26	37,000,000	EUR	37,179,450	37,140,600	0.17
ASN Bank NV 0.75% 17 - 18.05.27	19,200,000	EUR	18,855,818	18,879,744	0.08
ASN Bank NV 3.25% 26 - 13.04.33	15,000,000	EUR	14,994,326	15,172,800	0.07
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.27	450,000	EUR	444,334	444,123	0.00
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.29	20,039,000	EUR	18,767,335	18,750,292	0.08
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.30	2,004,000	EUR	1,850,382	1,826,606	0.01
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.31	991,000	EUR	889,606	877,689	0.00
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.32	5,590,000	EUR	4,851,491	4,790,909	0.02
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.34	6,160,000	EUR	5,048,536	4,944,077	0.02
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.35	770,000	EUR	621,628	599,083	0.00
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.39	2,330,000	EUR	1,682,230	1,559,143	0.01
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.41	770,000	EUR	525,417	472,980	0.00
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.42	80,320,000	EUR	50,529,147	47,644,217	0.21
Nationale-Nederlanden Bank NV 3.625% 23 - 16.10.26	35,200,000	EUR	35,325,644	35,315,808	0.16
Netherlands Government Bonds 0.50% 22 - 15.07.32	1,487,000	EUR	1,317,539	1,303,980	0.01
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	713,000	EUR	653,705	642,392	0.00
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	2,700,000	EUR	1,126,443	1,134,108	0.01
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	76,651,000	EUR	53,573,688	53,634,238	0.24
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	399,000	EUR	375,106	372,375	0.00
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	703,000	EUR	541,306	494,701	0.00
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	70,519,000	EUR	58,210,853	52,614,226	0.23
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	147,000	EUR	146,598	144,200	0.00
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	25,000,000	EUR	24,995,124	25,231,500	0.11
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	4,000,000	EUR	4,351,678	4,347,120	0.02
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	1,495,000	EUR	1,569,207	1,562,006	0.01
NIBC Bank NV 0.50% 19 - 19.03.27	19,100,000	EUR	18,792,080	18,814,455	0.08

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
NIBC Bank NV 1.875% 22 - 16.06.27	32,000,000	EUR	31,688,516	31,727,360	0.14
Tennet Netherlands BV 0.125% 20 - 30.11.32	10,000,000	EUR	8,278,748	8,376,800	0.04
Tennet Netherlands BV 0.50% 20 - 30.11.40	15,000,000	EUR	9,822,345	10,091,100	0.05
Tennet Netherlands BV 0.875% 21 - 16.06.35	60,000,000	EUR	49,464,173	49,670,400	0.22
Tennet Netherlands BV 1.125% 21 - 09.06.41	42,000,000	EUR	30,079,234	30,737,280	0.14
Tennet Netherlands BV 1.50% 19 - 03.06.39	30,000,000	EUR	23,929,426	24,276,000	0.11
Tennet Netherlands BV 1.875% 16 - 13.06.36	17,000,000	EUR	15,038,982	15,138,160	0.07
Tennet Netherlands BV 3.25% 26 - 01.04.36	20,000,000	EUR	19,807,395	20,163,600	0.09
			545,496,843	**539,060,308**	**2.40**
New Zealand					
ANZ New Zealand International Ltd. 0.895% 22 - 23.03.27	28,340,000	EUR	28,090,387	27,982,916	0.12
ASB Bank Ltd. 0.25% 21 - 21.05.31	200,000	EUR	177,876	174,808	0.00
Auckland Council 1.00% 17 - 19.01.27	22,000,000	EUR	21,864,115	21,801,340	0.10
			50,132,378	**49,959,064**	**0.22**
Norway					
DNB Boligkreditt AS 0.01% 20 - 08.10.27	39,600,000	EUR	38,287,349	38,306,268	0.17
DNB Boligkreditt AS 0.25% 16 - 07.09.26	9,380,000	EUR	9,347,879	9,342,855	0.04
SpareBank 1 Boligkreditt AS 1.75% 22 - 25.05.27	76,680,000	EUR	76,309,530	76,084,196	0.34
Sparebanken Norge Boligkreditt AS 0.01% 19 - 26.10.26	8,500,000	EUR	8,444,296	8,433,870	0.04
Sparebanken Norge Boligkreditt AS 0.01% 21 - 11.11.26	38,870,000	EUR	38,559,430	38,516,672	0.17
SR-Boligkreditt AS 1.625% 22 - 15.03.28	30,000,000	EUR	29,379,112	29,456,100	0.13
SR-Boligkreditt AS 2.75% 26 - 27.02.33	4,000,000	EUR	3,933,893	3,938,160	0.02
			204,261,489	**204,078,121**	**0.91**
Portugal					
Banco Santander Totta SA 3.75% 23 - 11.09.26	20,000,000	EUR	20,063,877	20,061,000	0.09
Novo Banco SA 3.25% 24 - 01.03.27	31,300,000	EUR	31,369,314	31,393,274	0.14
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	425,000	EUR	426,489	429,008	0.00
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	3,664,000	EUR	3,939,836	3,931,399	0.02
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	49,958,000	EUR	52,773,840	52,455,900	0.23
			108,573,356	**108,270,581**	**0.48**
Singapore					
DBS Bank Ltd. Zero Coupon 21 - 26.10.26	60,800,000	EUR	60,361,952	60,343,392	0.27
			60,361,952	**60,343,392**	**0.27**
Slovakia					
Prima Banka Slovensko AS 0.01% 19 - 01.10.26	55,200,000	EUR	54,863,240	54,855,552	0.24
Prima Banka Slovensko AS 0.01% 21 - 14.09.27	30,000,000	EUR	28,926,366	28,985,700	0.13
Tatra Banka AS 2.875% 25 - 11.09.31	14,000,000	EUR	13,894,691	13,890,520	0.06
Vseobecna Uverova Banka AS 3.50% 23 - 13.10.26	45,900,000	EUR	46,031,793	46,032,651	0.21
			143,716,090	**143,764,423**	**0.64**
Slovenia					
Slovenia Government Bonds 1.00% 18 - 06.03.28	648,000	EUR	636,757	631,450	0.00

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Slovenia (continued)					
Slovenia Government Bonds 2.25% 16 - 03.03.32	87,000	EUR	85,083	84,463	0.00
Slovenia Government Bonds 3.50% 25 - 14.04.55	55,000,000	EUR	49,289,221	50,510,350	0.23
			50,011,061	**51,226,263**	**0.23**
Spain					
Autonomous Community of Madrid 3.216% 26 - 30.04.36	9,000,000	EUR	8,823,230	8,903,790	0.04
Banco Santander SA 3.00% 26 - 23.02.36	40,000,000	EUR	38,831,731	39,285,600	0.18
Instituto de Credito Oficial 2.80% 25 - 30.04.32	8,000,000	EUR	7,852,964	7,941,840	0.04
Junta de Andalucia 3.30% 25 - 30.04.35	29,000,000	EUR	28,387,230	28,910,390	0.13
Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 06 - 10.04.31	37,000,000	EUR	38,702,998	38,943,980	0.17
Spain Government Bonds Zero Coupon 21 - 31.01.28	4,529,000	EUR	4,333,603	4,352,822	0.02
Spain Government Bonds Zero Coupon 21 - 31.01.27	2,211,000	EUR	2,182,669	2,179,560	0.01
Spain Government Bonds 0.50% 20 - 30.04.30	1,240,000	EUR	1,142,511	1,142,325	0.01
Spain Government Bonds 3.10% 24 - 30.07.31	325,000	EUR	328,145	329,365	0.00
Spain Government Bonds 6.00% 98 - 31.01.29	25,880,000	EUR	28,008,914	28,054,179	0.12
Spain Government Bonds 144A 1.00% 20 - 31.10.50	3,095,000	EUR	1,663,780	1,687,115	0.01
Spain Government Bonds 144A 1.20% 20 - 31.10.40	42,508,000	EUR	31,401,814	31,076,749	0.14
Spain Government Bonds 144A 1.30% 16 - 31.10.26	14,669,000	EUR	14,613,792	14,614,285	0.07
Spain Government Bonds 144A 1.40% 18 - 30.04.28	2,407,000	EUR	2,356,826	2,357,705	0.01
Spain Government Bonds 144A 1.45% 19 - 30.04.29	2,004,000	EUR	1,943,795	1,941,175	0.01
Spain Government Bonds 144A 1.45% 21 - 31.10.71	480,000	EUR	238,903	228,264	0.00
Spain Government Bonds 144A 1.90% 22 - 31.10.52	581,000	EUR	385,956	386,470	0.00
Spain Government Bonds 144A 2.35% 17 - 30.07.33	23,396,000	EUR	22,509,926	22,417,579	0.10
Spain Government Bonds 144A 3.15% 25 - 30.04.35	1,572,000	EUR	1,541,573	1,565,681	0.01
Spain Government Bonds 144A 3.45% 22 - 30.07.43	38,633,000	EUR	37,136,062	37,075,704	0.17
Spain Government Bonds 144A 3.50% 25 - 31.01.41	49,999,000	EUR	48,266,636	49,043,019	0.22
Spain Government Bonds 144A 3.95% 26 - 31.10.56	25,440,000	EUR	24,959,501	24,971,141	0.11
Spain Government Bonds 144A 4.20% 05 - 31.01.37	58,340,000	EUR	62,788,056	62,633,241	0.28
Spain Government Bonds 144A 4.70% 09 - 30.07.41	27,291,000	EUR	30,430,845	30,546,543	0.14
Spain Government Bonds 144A 4.90% 07 - 30.07.40	23,828,000	EUR	26,991,336	27,207,525	0.12
Spain Government Bonds Coupon STRIPS Zero Coupon 98 - 31.01.27	2,470,000	EUR	2,437,684	2,436,359	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 98 - 31.01.29	1,710,000	EUR	1,593,487	1,599,705	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.26	11,990,000	EUR	11,966,909	11,968,418	0.05
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.27	51,515,000	EUR	50,407,121	50,142,640	0.22
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.28	46,600,000	EUR	44,558,216	44,213,148	0.20
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.29	21,150,000	EUR	19,402,525	19,473,862	0.09
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.30	1,680,000	EUR	1,517,522	1,503,247	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.31	9,996,000	EUR	8,616,219	8,640,942	0.04

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Bonds (continued)					
Spain (continued)					
Spain Government Bonds Coupon STRIPS Zero Coupon 01 - 30.07.32	14,665,000	EUR	12,275,636	12,282,231	0.05
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.30	4,500,000	EUR	4,066,306	4,084,740	0.02
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.31	1,200,000	EUR	1,066,573	1,055,748	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.32	1,900,000	EUR	1,613,069	1,616,387	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.33	3,680,000	EUR	3,018,825	3,025,696	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.34	2,650,000	EUR	2,097,559	2,097,634	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.35	2,560,000	EUR	1,953,131	1,944,064	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.36	1,680,000	EUR	1,221,887	1,222,603	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.33	29,777,000	EUR	24,050,317	24,036,888	0.11
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.34	2,964,000	EUR	2,316,121	2,295,974	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.35	29,610,000	EUR	22,227,453	22,031,024	0.10
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.36	11,992,000	EUR	8,644,512	8,540,463	0.04
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.37	16,533,000	EUR	11,507,674	11,342,465	0.05
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.39	340,000	EUR	214,755	212,514	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 07 - 30.07.40	13,590,000	EUR	8,339,741	8,088,496	0.04
Spain Government Bonds Coupon STRIPS Zero Coupon 10 - 30.07.41	3,219,000	EUR	1,871,019	1,822,115	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 13 - 31.10.26	5,600,000	EUR	5,554,202	5,554,528	0.02
Spain Government Bonds Coupon STRIPS Zero Coupon 13 - 31.10.27	43,437,000	EUR	42,046,454	41,966,658	0.19
Spain Government Bonds Coupon STRIPS Zero Coupon 13 - 31.10.28	36,561,000	EUR	34,417,239	34,360,393	0.15
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.29	29,190,000	EUR	26,710,414	26,637,626	0.12
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.30	55,266,000	EUR	49,115,237	49,002,704	0.22
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.31	51,794,000	EUR	44,549,244	44,290,085	0.20
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.32	58,769,000	EUR	48,793,184	48,631,347	0.22
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.33	56,660,000	EUR	45,093,168	44,801,062	0.20

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.34	60,162,000	EUR	46,255,149	45,894,582	0.20
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.35	57,360,000	EUR	42,362,754	41,846,988	0.19
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.36	41,970,000	EUR	29,708,413	29,473,432	0.13
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.37	71,190,000	EUR	48,470,155	47,924,396	0.21
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.38	61,620,000	EUR	40,150,299	39,645,076	0.18
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.39	38,390,000	EUR	23,710,665	23,640,562	0.11
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.40	50,280,000	EUR	30,132,856	29,664,194	0.13
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.41	18,620,000	EUR	10,490,352	10,452,523	0.05
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.42	21,660,000	EUR	11,677,821	11,608,027	0.05
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.43	14,190,000	EUR	7,252,252	7,160,132	0.03
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.44	15,770,000	EUR	7,701,062	7,710,584	0.03
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.26	1,310,000	EUR	1,307,798	1,307,642	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.28	47,893,000	EUR	45,224,411	45,301,510	0.20
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.29	70,472,000	EUR	64,617,711	64,884,980	0.29
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.30	48,807,000	EUR	43,374,610	43,587,091	0.19
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.31	66,660,000	EUR	57,370,283	57,572,909	0.26
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.32	72,120,000	EUR	60,025,982	60,298,090	0.27
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.33	73,495,000	EUR	58,915,875	59,054,702	0.26
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.34	53,690,000	EUR	41,505,771	41,383,178	0.18
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.35	67,300,000	EUR	50,136,080	49,752,198	0.22
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.36	35,633,000	EUR	25,611,406	25,325,086	0.11
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.37	76,944,000	EUR	53,385,872	52,516,588	0.23
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.38	55,744,000	EUR	36,843,823	36,105,389	0.16
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.39	6,281,000	EUR	3,964,365	3,882,914	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.40	24,836,000	EUR	15,107,593	14,801,263	0.07
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.41	1,009,000	EUR	581,407	572,002	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.42	1,100,000	EUR	594,682	595,683	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.43	1,992,000	EUR	1,092,761	1,014,247	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.49	9,100,000	EUR	3,974,366	3,603,054	0.02
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.51	1,500,000	EUR	616,531	542,520	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.52	610,000	EUR	210,037	207,906	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.54	400,000	EUR	129,066	125,872	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.56	5,280,000	EUR	1,460,892	1,463,774	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.57	5,450,000	EUR	1,409,184	1,443,051	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.58	4,110,000	EUR	1,045,818	1,073,285	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.59	4,810,000	EUR	1,164,432	1,188,888	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.60	240,000	EUR	66,480	57,010	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 15 - 30.07.61	8,320,000	EUR	2,007,101	1,891,635	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 16 - 31.10.47	35,637,000	EUR	15,727,473	15,348,500	0.07
Spain Government Bonds Coupon STRIPS Zero Coupon 16 - 31.10.45	29,620,000	EUR	14,120,718	13,884,671	0.06
Spain Government Bonds Coupon STRIPS Zero Coupon 16 - 31.10.46	11,530,000	EUR	5,189,087	5,177,201	0.02
Spain Government Bonds Coupon STRIPS Zero Coupon 17 - 30.07.50	5,360,000	EUR	2,279,246	2,080,323	0.01
Spain Government Bonds Coupon STRIPS Zero Coupon 18 - 31.10.51	13,060,000	EUR	4,690,576	4,727,459	0.02
Spain Government Bonds Coupon STRIPS Zero Coupon 18 - 31.10.55	1,070,000	EUR	314,099	311,359	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 18 - 31.10.57	630,000	EUR	190,927	172,305	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 18 - 31.10.59	2,130,000	EUR	584,971	527,409	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 18 - 31.10.60	3,280,000	EUR	890,413	773,588	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 18 - 31.10.62	500,000	EUR	128,809	108,200	0.00

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds Coupon STRIPS Zero Coupon 21 - 31.10.67	3,640,000	EUR	769,580	663,572	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 21 - 31.10.68	3,920,000	EUR	813,795	699,524	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 21 - 31.10.69	3,920,000	EUR	801,097	684,079	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 21 - 31.10.70	4,402,000	EUR	883,394	755,339	0.00
Spain Government Bonds Coupon STRIPS Zero Coupon 21 - 31.10.71	3,920,000	EUR	789,770	662,911	0.00
Spain Government Bonds Coupon STRIPS 144A Zero Coupon 16 - 31.10.48	35,220,000	EUR	14,893,268	14,444,779	0.06
Spain Government Bonds Coupon STRIPS 144A Zero Coupon 18 - 31.10.49	13,600,000	EUR	5,370,008	5,404,640	0.02
Spain Government Bonds Coupon STRIPS 144A Zero Coupon 18 - 31.10.50	42,501,000	EUR	17,066,791	16,205,206	0.07
Spain Government Bonds Coupon STRIPS 144A Zero Coupon 18 - 31.10.52	23,360,000	EUR	8,121,502	8,064,339	0.04
Spain Government Bonds Coupon STRIPS 144A Zero Coupon 18 - 31.10.53	11,430,000	EUR	3,706,564	3,754,183	0.02
Spain Government Bonds Coupon STRIPS 144A Zero Coupon 18 - 31.10.54	18,110,000	EUR	5,523,384	5,538,581	0.02
Spain Government Bonds Inflation-Linked 144A 0.65% 17 - 30.11.27	12,695,646	EUR	12,801,697	12,670,890	0.06
Spain Government Bonds Inflation-Linked 144A 0.70% 18 - 30.11.33	20,518	EUR	19,620	19,901	0.00
Spain Government Bonds Inflation-Linked 144A 1.00% 15 - 30.11.30	14,780,059	EUR	15,000,731	14,847,900	0.07
Spain Government Bonds Inflation-Linked 144A 1.15% 24 - 30.11.36	5,478,330	EUR	5,372,722	5,347,672	0.02
Spain Government Bonds Inflation-Linked 144A 2.05% 23 - 30.11.39	4,237,639	EUR	4,489,191	4,470,031	0.02
Spain Government Bonds Principal STRIPS Zero Coupon 98 - 31.01.29	7,000,000	EUR	6,546,272	6,548,220	0.03
Spain Government Bonds Principal STRIPS Zero Coupon 05 - 31.01.37	55,900,000	EUR	39,637,148	38,976,834	0.17
Spain Government Bonds Principal STRIPS Zero Coupon 07 - 30.07.40	6,100,000	EUR	3,647,123	3,618,825	0.02
Spain Government Bonds Principal STRIPS Zero Coupon 10 - 30.07.41	53,900,000	EUR	31,243,441	30,582,321	0.14
Spain Government Bonds Principal STRIPS Zero Coupon 17 - 30.04.27	1,700,000	EUR	1,671,566	1,665,694	0.01
Spain Government Bonds Principal STRIPS Zero Coupon 21 - 31.10.71	3,600,000	EUR	601,559	619,200	0.00
Spain Government Bonds Principal STRIPS 144A Zero Coupon 18 - 30.04.28	1,300,000	EUR	1,240,640	1,240,876	0.01
			2,103,869,496	**2,093,887,308**	**9.34**

Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Supranationals					
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.625% 25 - 25.01.29	76,000,000	USD	65,926,216	65,471,140	0.29
European Investment Bank Zero Coupon 21 - 14.01.31	5,000,000	EUR	4,479,680	4,424,550	0.02
European Investment Bank 0.50% 16 - 13.11.37	40,000,000	EUR	30,540,569	29,805,600	0.13
European Investment Bank 1.125% 16 - 15.09.36	1,500,000	EUR	1,275,382	1,238,670	0.01
European Investment Bank 2.625% 24 - 04.09.34	1,000,000	EUR	988,599	974,760	0.00
European Investment Bank 2.75% 24 - 17.07.29	2,000,000	EUR	2,015,985	2,005,180	0.01
European Investment Bank 4.00% 05 - 15.10.37	50,000,000	EUR	54,230,820	53,741,500	0.24
European Stability Mechanism 1.80% 17 - 02.11.46	1,500,000	EUR	1,226,713	1,127,040	0.01
European Union 0.10% 20 - 04.10.40	26,450,000	EUR	17,801,775	16,633,876	0.07
European Union 0.20% 21 - 04.06.36	1,000,000	EUR	782,102	746,950	0.00
European Union 0.25% 21 - 22.04.36	50,000,000	EUR	39,603,952	37,723,000	0.17
European Union 0.40% 21 - 04.02.37	39,600,000	EUR	29,896,008	29,385,972	0.13
European Union 0.45% 21 - 04.07.41	99,000,000	EUR	61,858,564	62,874,900	0.28
European Union 0.70% 21 - 06.07.51	157,000,000	EUR	82,617,492	77,316,220	0.35
European Union 1.25% 22 - 04.02.43	2,000,000	EUR	1,531,822	1,395,260	0.01
European Union 1.625% 22 - 04.12.29	2,000,000	EUR	1,952,056	1,930,860	0.01
European Union 2.50% 22 - 04.10.52	289,200,000	EUR	231,223,035	219,404,472	0.98
European Union 2.625% 22 - 04.02.48	47,877,000	EUR	39,333,271	39,103,061	0.17
European Union 2.75% 22 - 04.02.33	648,000	EUR	634,898	640,697	0.00
European Union 2.75% 22 - 04.12.37	1,000,000	EUR	992,450	940,790	0.00
European Union 2.75% 23 - 05.10.26	6,000,000	EUR	6,010,554	6,005,280	0.03
European Union 3.00% 22 - 04.03.53	211,310,000	EUR	184,689,918	176,872,809	0.79
European Union 3.125% 23 - 05.12.28	3,000,000	EUR	3,041,384	3,033,330	0.01
European Union 3.25% 23 - 04.07.34	1,000,000	EUR	1,021,727	1,012,060	0.01
European Union 3.25% 24 - 04.02.50	155,178,000	EUR	139,657,790	138,629,818	0.62
European Union 3.375% 22 - 04.11.42	265,617,000	EUR	264,205,582	254,245,936	1.13
European Union 3.375% 23 - 04.10.38	2,000,000	EUR	1,998,471	1,979,320	0.01
European Union 3.375% 24 - 05.10.54	95,000,000	EUR	90,355,101	84,873,000	0.38
European Union 3.625% 25 - 12.12.40	10,500,000	EUR	10,548,963	10,473,960	0.05
European Union 3.75% 12 - 04.04.42	25,300,000	EUR	25,947,577	25,466,727	0.11
European Union 3.75% 25 - 12.10.45	45,370,000	EUR	44,376,862	44,809,227	0.20
European Union 4.00% 23 - 04.04.44	197,260,000	EUR	208,227,143	202,568,267	0.90
European Union 4.00% 25 - 12.10.55	358,093,000	EUR	354,557,452	356,571,105	1.59
Inter-American Investment Corp. 4.25% 24 - 14.02.29	27,800,000	USD	23,902,775	24,327,552	0.11
International Bank for Reconstruction & Development 0.125% 20 - 03.01.51	22,500,000	EUR	10,015,423	9,735,975	0.04
International Bank for Reconstruction & Development 2.60% 24 - 28.08.31	1,000,000	EUR	998,494	990,830	0.00
International Development Association 0.70% 22 - 17.01.42	69,848,000	EUR	48,697,804	46,471,271	0.21
International Development Association 1.75% 22 - 05.05.37	149,660,000	EUR	126,653,272	129,137,124	0.58
New Development Bank 4.00% 26 - 09.02.29	73,000,000	USD	62,366,469	63,173,440	0.28

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Supranationals (continued)					
OPEC Fund for International Development 2.75% 25 - 24.09.30	39,000,000	EUR	38,724,300	38,763,270	0.17
OPEC Fund for International Development 4.00% 26 - 23.01.31	250,000,000	USD	214,710,843	215,074,767	0.96
			2,529,619,293	**2,481,099,566**	**11.06**
Sweden					
Swedbank Hypotek AB 1.375% 22 - 31.05.27	56,800,000	EUR	56,116,231	56,173,496	0.25
			56,116,231	**56,173,496**	**0.25**
Turkey					
Turkiye Government Bonds 4.22% 26 - 03.02.27	198,600,000	USD	165,145,217	172,337,121	0.77
Turkiye Government Bonds 4.80% 25 - 21.08.26	183,500,000	USD	157,310,420	160,314,113	0.72
Turkiye Government Bonds 5.10% 25 - 22.07.26	182,400,000	USD	156,654,769	159,483,923	0.71
Turkiye Government International Bonds 4.375% 21 - 08.07.27	61,700,000	EUR	63,066,934	62,540,354	0.28
Turkiye Government International Bonds 5.875% 24 - 21.05.30	125,000,000	EUR	130,774,829	132,388,750	0.59
Turkiye Government International Bonds 6.80% 25 - 04.11.36	55,000,000	USD	47,729,684	47,480,493	0.21
Turkiye Government International Bonds 8.00% 04 - 14.02.34	48,000,000	USD	45,606,658	45,281,865	0.20
Turkiye Government International Bonds 9.125% 23 - 13.07.30	32,000,000	USD	30,907,107	30,782,323	0.14
Turkiye Government International Bonds 9.375% 23 - 19.01.33	48,000,000	USD	47,990,890	47,835,468	0.21
			845,186,508	**858,444,410**	**3.83**
United Kingdom					
Lloyds Bank PLC 3.00% 26 - 12.05.29	25,000,000	EUR	25,067,796	25,097,750	0.11
Nationwide Building Society 0.01% 19 - 22.09.26	100,750,000	EUR	100,281,771	100,251,287	0.45
Nationwide Building Society 2.25% 14 - 25.06.29	40,000,000	EUR	39,321,512	39,338,800	0.18
Nationwide Building Society 3.625% 23 - 15.03.28	5,000,000	EUR	5,075,119	5,067,400	0.02
Santander U.K. PLC 1.125% 22 - 12.03.27	144,868,000	EUR	143,511,383	143,359,924	0.64
Santander U.K. PLC 2.875% 26 - 12.02.33	10,000,000	EUR	9,794,758	9,863,000	0.04
U.K. Gilts 0.25% 20 - 31.07.31	10,518,000	GBP	10,073,658	10,011,082	0.05
U.K. Gilts 0.625% 20 - 22.10.50	32,290,000	GBP	14,626,096	13,249,908	0.06
U.K. Gilts 0.875% 21 - 31.01.46	26,200,000	GBP	13,820,427	13,878,243	0.06
U.K. Gilts 0.875% 21 - 31.07.33	14,800,000	GBP	13,544,976	13,415,954	0.06
U.K. Gilts 1.00% 21 - 31.01.32	11,600,000	GBP	11,314,878	11,241,583	0.05
U.K. Gilts 1.50% 16 - 22.07.47	22,260,000	GBP	13,530,479	13,154,089	0.06
U.K. Gilts 1.75% 18 - 22.01.49	22,000,000	GBP	13,644,208	13,343,190	0.06
U.K. Gilts 3.25% 12 - 22.01.44	960,000	GBP	812,278	850,944	0.00
U.K. Gilts 3.50% 13 - 22.07.68	2,000,000	GBP	1,588,694	1,595,717	0.01
U.K. Gilts 3.50% 14 - 22.01.45	32,775,000	GBP	30,227,024	29,775,817	0.13
U.K. Gilts 3.75% 11 - 22.07.52	1,742,000	GBP	1,571,340	1,542,531	0.01
U.K. Gilts 3.75% 22 - 29.01.38	5,200,000	GBP	5,462,441	5,391,750	0.02
U.K. Gilts 3.75% 23 - 22.10.53	5,850,000	GBP	5,282,469	5,123,911	0.02
U.K. Gilts 4.00% 09 - 22.01.60	253,000,000	GBP	227,524,678	228,823,378	1.02
U.K. Gilts 4.00% 23 - 22.10.63	9,492,000	GBP	8,482,844	8,494,259	0.04
U.K. Gilts 4.125% 24 - 22.07.29	16,000,000	GBP	18,537,880	18,533,055	0.08

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
U.K. Gilts 4.125% 25 - 07.03.31	4,200,000	GBP	4,800,350	4,840,061	0.02
U.K. Gilts 4.25% 03 - 07.03.36	2,476,000	GBP	2,775,079	2,756,292	0.01
U.K. Gilts 4.25% 05 - 07.12.55	114,246,000	GBP	112,496,032	109,086,034	0.49
U.K. Gilts 4.25% 06 - 07.12.46	2,800,000	GBP	2,833,021	2,794,813	0.01
U.K. Gilts 4.25% 08 - 07.12.49	20,000,000	GBP	20,262,764	19,605,163	0.09
U.K. Gilts 4.25% 24 - 31.07.34	3,320,000	GBP	3,783,545	3,757,156	0.02
U.K. Gilts 4.375% 24 - 07.03.28	11,610,000	GBP	13,517,593	13,525,681	0.06
U.K. Gilts 4.375% 25 - 07.03.30	3,605,000	GBP	4,216,451	4,204,606	0.02
U.K. Gilts 4.50% 07 - 07.12.42	7,728,000	GBP	8,291,703	8,235,011	0.04
U.K. Gilts 4.625% 23 - 31.01.34	6,400,000	GBP	7,494,035	7,451,337	0.03
U.K. Gilts 4.75% 23 - 22.10.43	3,500,000	GBP	3,877,281	3,804,264	0.02
U.K. Gilts 5.375% 25 - 31.01.56	21,540,000	GBP	24,503,250	24,651,058	0.11
U.K. Gilts Coupon STRIPS Zero Coupon 04 - 07.12.38	1,000,000	GBP	624,877	619,952	0.00
U.K. Gilts Principal STRIPS Zero Coupon 00 - 07.06.32	4,963,000	GBP	4,454,727	4,380,305	0.02
U.K. Gilts Principal STRIPS Zero Coupon 04 - 07.12.38	550,000	GBP	343,682	340,973	0.00
U.K. Gilts Principal STRIPS Zero Coupon 06 - 07.12.27	5,000,000	GBP	5,588,717	5,458,055	0.02
U.K. Gilts Principal STRIPS Zero Coupon 10 - 07.12.40	1,855,000	GBP	1,026,855	1,016,712	0.01
U.K. Inflation-Linked Gilts 0.125% 11 - 22.03.29	18,095	GBP	20,766	20,660	0.00
U.K. Inflation-Linked Gilts 0.125% 12 - 22.03.44	33,334,125	GBP	27,163,340	26,592,437	0.12
U.K. Inflation-Linked Gilts 0.125% 15 - 22.03.46	24,093,401	GBP	18,183,306	18,259,566	0.08
U.K. Inflation-Linked Gilts 0.125% 16 - 22.11.65	50,668,583	GBP	30,501,757	27,447,555	0.12
U.K. Inflation-Linked Gilts 0.125% 16 - 22.11.36	1,802,633	GBP	1,833,639	1,768,783	0.01
U.K. Inflation-Linked Gilts 0.125% 18 - 10.08.28	702,012	GBP	822,067	810,373	0.00
U.K. Inflation-Linked Gilts 0.125% 18 - 10.08.41	10,955,033	GBP	9,745,803	9,446,650	0.04
U.K. Inflation-Linked Gilts 0.125% 21 - 10.08.31	4,161	GBP	4,662	4,634	0.00
U.K. Inflation-Linked Gilts 0.125% 21 - 22.03.51	11,069,811	GBP	7,963,647	7,499,895	0.03
U.K. Inflation-Linked Gilts 0.125% 21 - 22.03.39	27,709,933	GBP	25,843,024	25,302,597	0.11
U.K. Inflation-Linked Gilts 0.25% 12 - 22.03.52	10,778,047	GBP	8,084,217	7,454,996	0.03
U.K. Inflation-Linked Gilts 0.375% 11 - 22.03.62	19,291,969	GBP	12,200,737	12,301,852	0.06
U.K. Inflation-Linked Gilts 0.50% 09 - 22.03.50	4,981,307	GBP	4,170,445	3,836,633	0.02
U.K. Inflation-Linked Gilts 0.625% 09 - 22.11.42	43,712,498	GBP	40,133,056	39,877,874	0.18
U.K. Inflation-Linked Gilts 0.625% 10 - 22.03.40	11,285,062	GBP	11,041,133	10,819,386	0.05
U.K. Inflation-Linked Gilts 0.625% 23 - 22.03.45	10,020,824	GBP	9,131,944	8,684,113	0.04
U.K. Inflation-Linked Gilts 0.75% 07 - 22.11.47	24,331,107	GBP	21,909,987	20,775,926	0.09
U.K. Inflation-Linked Gilts 0.75% 11 - 22.03.34	68,482,874	GBP	75,951,099	75,197,893	0.34
U.K. Inflation-Linked Gilts 0.75% 23 - 22.11.33	4,177	GBP	4,764	4,636	0.00
U.K. Inflation-Linked Gilts 1.125% 25 - 22.09.35	22,630,823	GBP	25,746,465	25,105,754	0.11
U.K. Inflation-Linked Gilts 1.25% 05 - 22.11.55	286,780	GBP	276,169	257,741	0.00
U.K. Inflation-Linked Gilts 1.25% 06 - 22.11.27	4,057,450	GBP	4,821,273	4,762,267	0.02
U.K. Inflation-Linked Gilts 1.25% 08 - 22.11.32	16,624,342	GBP	19,667,661	19,357,174	0.09

Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
U.K. Inflation-Linked Gilts 1.25% 24 - 22.11.54	24,958,932	GBP	22,485,623	22,523,157	0.10
U.K. Inflation-Linked Gilts 1.75% 25 - 22.09.38	18,136,542	GBP	20,751,798	20,602,335	0.09
			1,332,445,053	**1,316,645,932**	**5.87**
Total - Bonds			**22,303,990,704**	**22,057,777,865**	**98.34**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**22,303,990,704**	**22,057,777,865**	**98.34**
TOTAL INVESTMENT PORTFOLIO			**22,303,990,704**	**22,057,777,865**	**98.34**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**22,280,953,263**	**99.34**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Lonza Finance International NV 3.875% 23 - 25.05.33	150,000	EUR	151,573	152,830	0.72
			151,573	**152,830**	**0.72**
France					
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	200,000	EUR	175,741	176,072	0.83
Compagnie de Saint-Gobain SA 1.375% 17 - 14.06.27	500,000	EUR	495,855	493,450	2.32
Edenred SE 3.75% 26 - 15.01.33	300,000	EUR	293,812	300,354	1.41
Electricite de France SA 4.375% 22 - 12.10.29	400,000	EUR	416,904	414,524	1.95
Engie SA 3.875% 23 - 06.01.31	500,000	EUR	514,835	511,900	2.41
French Republic Government Bonds OAT 0.10% 21 - 25.07.31	1,835,731	EUR	1,774,000	1,752,040	8.24
French Republic Government Bonds OAT 144A 0.10% 19 - 01.03.29	1,901,745	EUR	1,888,622	1,857,453	8.73
French Republic Government Bonds OAT 144A 0.70% 14 - 25.07.30	561,395	EUR	567,897	556,814	2.62
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	1,290,000	EUR	1,299,373	1,291,858	6.07
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	650,000	EUR	652,275	650,136	3.06
French Republic Government Bonds OAT 144A 3.40% 99 - 25.07.29	708,782	EUR	765,320	749,346	3.52
			8,844,634	**8,753,947**	**41.16**
Germany					
E.ON SE 3.75% 23 - 01.03.29	14,000	EUR	14,370	14,288	0.06
Vonovia SE 1.50% 18 - 14.01.28	300,000	EUR	295,761	293,193	1.38
			310,131	**307,481**	**1.44**
Italy					
A2A SpA 1.00% 21 - 02.11.33	500,000	EUR	418,968	417,385	1.96
Intesa Sanpaolo SpA 1.75% 18 - 20.03.28	500,000	EUR	493,113	490,240	2.31
Italgas Reti SpA 4.375% 23 - 06.06.33	500,000	EUR	522,375	521,720	2.45
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	475,000	EUR	551,478	546,350	2.57
			1,985,934	**1,975,695**	**9.29**
Luxembourg					
P3 Group SARL 3.375% 26 - 22.03.31	300,000	EUR	298,843	295,785	1.39
			298,843	**295,785**	**1.39**
Netherlands					
ABN AMRO Bank NV 4.375% 23 - 20.10.28	500,000	EUR	517,707	514,295	2.42
E.ON International Finance BV 1.50% 18 - 31.07.29	500,000	EUR	482,114	478,190	2.25
Koninklijke KPN NV 0.875% 21 - 15.11.33	500,000	EUR	415,674	414,520	1.95
Lseg Netherlands BV 3.00% 25 - 06.11.31	500,000	EUR	496,742	490,710	2.31
Mondelez International Holdings Netherlands BV Zero Coupon 20 - 22.09.26	500,000	EUR	497,488	496,800	2.33
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.27	200,000	EUR	197,865	197,482	0.93
PACCAR Financial Europe BV 2.50% 25 - 13.11.28	500,000	EUR	499,120	493,690	2.32
			3,106,710	**3,085,687**	**14.51**
Spain					
Abertis Infraestructuras SA 4.125% 23 - 31.01.28	800,000	EUR	816,096	812,280	3.82

Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Iberdrola Finanzas SA 3.00% 24 - 30.09.31	500,000	EUR	498,120	494,895	2.33
Spain Government Bonds 6.00% 98 - 31.01.29	715,000	EUR	776,681	775,067	3.64
Spain Government Bonds 144A 0.80% 20 - 30.07.27	200,000	EUR	197,255	196,306	0.92
Spain Government Bonds Inflation-Linked 144A 0.65% 17 - 30.11.27	1,706,757	EUR	1,708,797	1,703,429	8.01
			3,996,949	**3,981,977**	**18.72**
United Kingdom					
National Grid PLC 3.245% 22 - 30.03.34	500,000	EUR	483,877	482,500	2.27
Reckitt Benckiser Treasury Services PLC 2.625% 25 - 10.09.28	500,000	EUR	500,449	496,180	2.33
WPP Finance 2013 4.00% 24 - 12.09.33	500,000	EUR	497,627	495,360	2.33
			1,481,953	**1,474,040**	**6.93**
United States					
Dover Corp. 0.75% 19 - 04.11.27	300,000	EUR	292,963	291,417	1.37
T-Mobile USA, Inc. 3.15% 25 - 11.02.32	500,000	EUR	495,878	493,430	2.32
			788,841	**784,847**	**3.69**
Total - Bonds			**20,965,568**	**20,812,289**	**97.85**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**20,965,568**	**20,812,289**	**97.85**
TOTAL INVESTMENT PORTFOLIO			**20,965,568**	**20,812,289**	**97.85**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**21,054,520**	**98.99**

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Angola					
Angola Government International Bonds 8.00% 19 - 26.11.29	850,000	USD	814,660	865,598	0.19
Angola Government International Bonds 8.25% 18 - 09.05.28	400,000	USD	391,174	412,380	0.09
Angola Government International Bonds 8.75% 22 - 14.04.32	900,000	USD	858,169	908,865	0.20
Angola Government International Bonds 9.125% 19 - 26.11.49	770,000	USD	669,939	723,723	0.16
Angola Government International Bonds 9.244% 25 - 15.01.31	800,000	USD	821,702	829,800	0.18
Angola Government International Bonds 9.375% 18 - 08.05.48	600,000	USD	537,220	575,826	0.12
Angola Government International Bonds 9.375% 18 - 08.05.48	200,000	USD	188,065	191,942	0.04
Angola Government International Bonds 9.375% 26 - 31.03.33	600,000	USD	593,271	612,756	0.13
Angola Government International Bonds 9.875% 25 - 15.10.35	500,000	USD	504,581	521,315	0.11
Angola Government International Bonds 9.875% 26 - 31.03.37	1,100,000	USD	1,126,685	1,133,687	0.25
			6,505,466	**6,775,892**	**1.47**
Argentina					
Argentina Republic Government International Bonds FRN 20 - 09.07.30	3,052,800	USD	2,368,981	2,702,171	0.59
Argentina Republic Government International Bonds 1.00% 20 - 09.07.29	476,000	USD	391,363	433,636	0.09
Argentina Republic Government International Bonds FRN 20 - 09.07.41	3,055,000	USD	1,871,226	2,286,667	0.50
Argentina Republic Government International Bonds FRN 20 - 09.07.35	5,634,000	USD	3,635,827	4,512,834	0.98
Argentina Republic Government International Bonds FRN 20 - 09.07.46	609,409	USD	416,812	466,503	0.10
Argentina Republic Government International Bonds FRN 20 - 09.01.38	3,053,000	USD	2,055,630	2,550,781	0.55
			10,739,839	**12,952,592**	**2.81**
Armenia					
Republic of Armenia International Bonds 3.60% 21 - 02.02.31	300,000	USD	265,442	276,438	0.06
Republic of Armenia International Bonds 3.95% 19 - 26.09.29	300,000	USD	278,319	286,839	0.06
Republic of Armenia International Bonds 6.75% 25 - 12.03.35	500,000	USD	491,247	523,510	0.12
			1,035,008	**1,086,787**	**0.24**

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Azerbaijan					
Republic of Azerbaijan International Bonds 3.50% 17 - 01.09.32	628,000	USD	579,363	586,244	0.13
State Oil Co. of the Azerbaijan Republic 6.95% 15 - 18.03.30	500,000	USD	525,112	533,440	0.11
			1,104,475	**1,119,684**	**0.24**
Bahrain					
Bahrain Government International Bonds 5.25% 21 - 25.01.33	600,000	USD	554,439	545,844	0.12
Bahrain Government International Bonds 5.45% 20 - 16.09.32	450,000	USD	423,667	417,938	0.09
Bahrain Government International Bonds 5.625% 19 - 30.09.31	450,000	USD	437,244	426,371	0.09
Bahrain Government International Bonds 5.625% 21 - 18.05.34	550,000	USD	505,969	501,006	0.11
Bahrain Government International Bonds 6.00% 14 - 19.09.44	700,000	USD	602,931	580,212	0.13
Bahrain Government International Bonds 6.25% 21 - 25.01.51	200,000	USD	171,640	168,500	0.04
Bahrain Government International Bonds 6.625% 25 - 06.10.37	500,000	USD	493,011	469,685	0.10
Bahrain Government International Bonds 6.75% 17 - 20.09.29	700,000	USD	715,021	698,250	0.15
Bahrain Government International Bonds 7.00% 16 - 12.10.28	500,000	USD	509,953	502,625	0.11
Bahrain Government International Bonds 7.10% 26 - 03.02.38	400,000	USD	397,197	389,124	0.08
Bahrain Government International Bonds 7.375% 20 - 14.05.30	600,000	USD	623,756	609,900	0.13
Bahrain Government International Bonds 7.50% 17 - 20.09.47	400,000	USD	388,919	386,812	0.08
Bahrain Government International Bonds 7.50% 24 - 12.02.36	450,000	USD	464,021	456,750	0.10
Bahrain Government International Bonds 7.50% 25 - 07.07.37	300,000	USD	305,279	303,000	0.07
Bahrain Government International Bonds 7.75% 23 - 18.04.35	450,000	USD	459,334	466,672	0.10
Bapco Energies BSC Closed 7.50% 17 - 25.10.27	300,000	USD	304,098	301,050	0.07
Bapco Energies BSC Closed 8.375% 18 - 07.11.28	200,000	USD	208,206	203,800	0.04
CBB International Sukuk Programme Co. WLL 3.875% 21 - 18.05.29	387,000	USD	368,117	363,834	0.08
CBB International Sukuk Programme Co. WLL 3.95% 20 - 16.09.27	450,000	USD	445,613	437,288	0.09
CBB International Sukuk Programme Co. WLL 4.50% 19 - 30.03.27	600,000	USD	595,965	592,050	0.13
CBB International Sukuk Programme Co. WLL 5.874% 25 - 06.02.34	600,000	USD	603,788	580,842	0.13
CBB International Sukuk Programme Co. WLL 5.875% 24 - 05.06.32	500,000	USD	499,327	485,625	0.11

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Bahrain (continued)					
CBB International Sukuk Programme Co. WLL 6.00% 24 - 12.02.31	400,000	USD	401,045	392,940	0.08
CBB International Sukuk Programme Co. WLL 6.124% 26 - 03.09.34	200,000	USD	203,606	196,188	0.04
CBB International Sukuk Programme Co. WLL 6.25% 23 - 18.10.30	400,000	USD	406,965	399,100	0.09
CBB International Sukuk Programme Co. WLL 6.25% 25 - 07.07.33	900,000	USD	901,837	893,961	0.19
			11,990,948	**11,769,367**	**2.55**
Benin					
Benin Government International Bonds 7.96% 24 - 13.02.38	500,000	USD	486,212	530,413	0.12
Benin Government International Bonds 8.375% 25 - 23.01.41	230,000	USD	215,344	248,400	0.05
Benin Sukuk SA 6.20% 26 - 29.01.33	400,000	USD	397,315	388,308	0.08
			1,098,871	**1,167,121**	**0.25**
Bolivia					
Bolivia Government International Bonds 4.50% 17 - 20.03.28	466,690	USD	391,533	447,323	0.10
Bolivia Government International Bonds 7.50% 22 - 02.03.30	200,000	USD	163,536	195,310	0.04
Bolivia Government International Bonds 9.45% 26 - 14.05.31	554,000	USD	543,861	566,991	0.12
			1,098,930	**1,209,624**	**0.26**
Brazil					
Brazil Government International Bonds 3.75% 21 - 12.09.31	400,000	USD	364,582	369,140	0.08
Brazil Government International Bonds 3.875% 20 - 12.06.30	950,000	USD	900,385	904,182	0.20
Brazil Government International Bonds 4.50% 19 - 30.05.29	435,000	USD	429,928	430,998	0.09
Brazil Government International Bonds 4.625% 17 - 13.01.28	750,000	USD	747,771	749,250	0.16
Brazil Government International Bonds 4.75% 19 - 14.01.50	1,200,000	USD	919,393	888,300	0.19
Brazil Government International Bonds 5.00% 14 - 27.01.45	950,000	USD	776,686	760,048	0.16
Brazil Government International Bonds 5.50% 25 - 06.11.30	850,000	USD	857,613	857,021	0.19
Brazil Government International Bonds 5.50% 25 - 04.02.33	500,000	USD	494,889	493,530	0.11
Brazil Government International Bonds 5.625% 09 - 07.01.41	480,000	USD	435,055	442,920	0.10
Brazil Government International Bonds 5.625% 16 - 21.02.47	800,000	USD	698,707	681,560	0.15
Brazil Government International Bonds 6.00% 23 - 20.10.33	600,000	USD	596,015	604,320	0.13

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Brazil (continued)					
Brazil Government International Bonds 6.125% 24 - 15.03.34	740,000	USD	734,762	744,225	0.16
Brazil Government International Bonds 6.125% 24 - 22.01.32	480,000	USD	485,827	490,253	0.11
Brazil Government International Bonds 6.25% 23 - 18.03.31	500,000	USD	511,379	516,500	0.11
Brazil Government International Bonds 6.25% 26 - 22.05.36	1,000,000	USD	1,005,486	991,400	0.22
Brazil Government International Bonds 6.625% 25 - 15.03.35	1,325,000	USD	1,336,986	1,362,630	0.30
Brazil Government International Bonds 7.125% 06 - 20.01.37	840,000	USD	910,946	908,418	0.20
Brazil Government International Bonds 7.125% 24 - 13.05.54	750,000	USD	753,587	753,656	0.16
Brazil Government International Bonds 7.25% 25 - 12.01.56	750,000	USD	757,528	753,656	0.16
Brazil Government International Bonds 8.25% 04 - 20.01.34	440,000	USD	499,082	498,102	0.11
Brazil Government International Bonds 10.125% 97 - 15.05.27	350,000	USD	366,603	365,750	0.08
Caixa Economica Federal 5.625% 25 - 13.05.30	200,000	USD	198,903	200,300	0.04
			14,782,113	**14,766,159**	**3.21**
British Virgin Islands					
China Huaneng Group Hong Kong Treasury Management Holding Ltd. 3.00% 19 - 10.12.29	200,000	USD	191,592	189,702	0.04
China Huaneng Group Hong Kong Treasury Management Holding Ltd. FRN 25 - 31.12.99	200,000	USD	201,651	198,296	0.04
China Huaneng Group Hong Kong Treasury Management Holding Ltd. FRN 24 - 31.12.99	200,000	USD	202,598	201,252	0.05
Chinalco Capital Holdings Ltd. 2.95% 22 - 24.02.27	200,000	USD	198,038	198,140	0.04
Chinalco Capital Holdings Ltd. 4.75% 24 - 14.02.28	200,000	USD	200,914	200,018	0.04
Dianjian Haiyu Ltd. FRN 22 - 31.12.99	400,000	USD	398,861	399,388	0.09
Dianjian Haiyu Ltd. 4.30% 24 - 10.09.27	200,000	USD	199,839	199,536	0.04
Rongshi International Finance Ltd. 3.625% 17 - 04.05.27	200,000	USD	198,909	198,584	0.04
Rongshi International Finance Ltd. 3.75% 19 - 21.05.29	200,000	USD	196,750	194,460	0.04
Sinochem Offshore Capital Co. Ltd. 2.375% 21 - 23.09.31	200,000	USD	178,517	178,326	0.04
Sinochem Overseas Capital Co. Ltd. 6.30% 10 - 12.11.40	100,000	USD	115,526	111,200	0.03
Sinopec Group Overseas Development 2012 Ltd. 4.875% 12 - 17.05.42	400,000	USD	393,577	391,632	0.09
Sinopec Group Overseas Development 2013 Ltd. 5.375% 13 - 17.10.43	200,000	USD	206,610	206,302	0.05
Sinopec Group Overseas Development 2015 Ltd. 4.10% 15 - 28.04.45	200,000	USD	180,138	176,018	0.04

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
British Virgin Islands (continued)					
Sinopec Group Overseas Development 2017 Ltd. 3.25% 17 - 13.09.27	200,000	USD	197,777	197,472	0.04
Sinopec Group Overseas Development 2017 Ltd. 3.625% 17 - 12.04.27	200,000	USD	199,156	198,834	0.04
Sinopec Group Overseas Development 2018 Ltd. 2.30% 21 - 08.01.31	500,000	USD	464,698	457,540	0.10
Sinopec Group Overseas Development 2018 Ltd. 2.70% 20 - 13.05.30	700,000	USD	669,975	658,518	0.14
Sinopec Group Overseas Development 2018 Ltd. 2.95% 19 - 08.08.29	200,000	USD	194,969	192,004	0.04
Sinopec Group Overseas Development 2018 Ltd. 2.95% 19 - 12.11.29	200,000	USD	192,409	190,776	0.04
Sinopec Group Overseas Development 2018 Ltd. 3.10% 21 - 08.01.51	200,000	USD	143,126	143,764	0.03
Sinopec Group Overseas Development 2018 Ltd. 3.35% 20 - 13.05.50	200,000	USD	157,406	151,364	0.03
State Grid Overseas Investment 2014 Ltd. 4.85% 14 - 07.05.44	200,000	USD	197,926	198,388	0.04
State Grid Overseas Investment BVI Ltd. 1.625% 20 - 05.08.30	300,000	USD	274,557	269,802	0.06
State Grid Overseas Investment BVI Ltd. 3.50% 17 - 04.05.27	500,000	USD	497,029	496,920	0.11
State Grid Overseas Investment BVI Ltd. 4.00% 17 - 04.05.47	200,000	USD	182,565	175,038	0.04
State Grid Overseas Investment BVI Ltd. 4.25% 18 - 02.05.28	400,000	USD	401,009	398,436	0.09
Sunny Express Enterprises Corp. 2.95% 22 - 01.03.27	200,000	USD	198,257	198,274	0.04
Sunny Express Enterprises Corp. 3.125% 20 - 23.04.30	200,000	USD	191,508	190,000	0.04
			7,225,887	**7,159,984**	**1.55**
Bulgaria					
Bulgaria Government International Bonds 5.00% 24 - 05.03.37	760,000	USD	758,973	741,714	0.16
			758,973	**741,714**	**0.16**
Canada					
Petronas Energy Canada Ltd. 2.112% 21 - 23.03.28	500,000	USD	484,296	481,190	0.10
			484,296	**481,190**	**0.10**
Cayman Islands					
Bapco Energies Sukuk Ltd. 5.25% 21 - 08.04.29	400,000	USD	395,726	387,200	0.08
Bapco Energies Sukuk Ltd. 6.25% 25 - 29.01.35	400,000	USD	403,111	395,100	0.09
Bapco Energies Sukuk Ltd. 6.625% 23 - 25.05.33	300,000	USD	308,216	303,420	0.07
DP World Crescent Ltd. 3.875% 19 - 18.07.29	200,000	USD	193,820	191,243	0.04
DP World Crescent Ltd. 4.848% 18 - 26.09.28	200,000	USD	200,598	198,334	0.04
DP World Crescent Ltd. 5.50% 25 - 08.05.35	300,000	USD	299,283	300,450	0.07
EDO Sukuk Ltd. 5.14% 26 - 22.01.36	312,000	USD	311,189	309,058	0.07
EDO Sukuk Ltd. 5.662% 24 - 03.07.31	550,000	USD	562,230	565,725	0.12
EDO Sukuk Ltd. 5.875% 23 - 21.09.33	700,000	USD	723,173	728,000	0.16
Gaci First Investment Co. 4.75% 23 - 14.02.30	200,000	USD	200,376	198,251	0.04

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Cayman Islands (continued)					
Gaci First Investment Co. 4.875% 23 - 14.02.35	240,000	USD	238,122	232,987	0.05
Gaci First Investment Co. 5.00% 24 - 29.01.29	200,000	USD	199,565	200,000	0.04
Gaci First Investment Co. 5.00% 25 - 15.09.35	296,000	USD	295,749	289,526	0.06
Gaci First Investment Co. 5.125% 23 - 14.02.53	300,000	USD	262,778	259,161	0.06
Gaci First Investment Co. 5.25% 22 - 13.10.32	200,000	USD	203,103	200,346	0.04
Gaci First Investment Co. 5.25% 24 - 29.01.34	200,000	USD	200,311	199,250	0.04
Gaci First Investment Co. 5.25% 25 - 29.01.30	400,000	USD	405,200	403,002	0.09
Gaci First Investment Co. 5.375% 24 - 29.01.54	450,000	USD	398,413	403,722	0.09
Gaci First Investment Co. 5.625% 25 - 29.07.34	400,000	USD	409,328	408,692	0.09
KSA Ijarah Sukuk Ltd. 4.25% 25 - 09.09.30	300,000	USD	299,626	293,289	0.06
KSA Ijarah Sukuk Ltd. 4.875% 25 - 09.09.35	400,000	USD	402,175	393,200	0.09
KSA Sukuk Ltd. 2.25% 21 - 17.05.31	200,000	USD	180,831	176,776	0.04
KSA Sukuk Ltd. 2.969% 19 - 29.10.29	200,000	USD	195,573	188,874	0.04
KSA Sukuk Ltd. 3.628% 17 - 20.04.27	700,000	USD	696,003	695,406	0.15
KSA Sukuk Ltd. 4.274% 23 - 22.05.29	700,000	USD	694,464	690,732	0.15
KSA Sukuk Ltd. 4.303% 18 - 19.01.29	300,000	USD	314,774	296,344	0.07
KSA Sukuk Ltd. 4.511% 23 - 22.05.33	200,000	USD	193,856	194,867	0.04
KSA Sukuk Ltd. 5.25% 24 - 04.06.27	300,000	USD	303,257	301,557	0.07
KSA Sukuk Ltd. 5.25% 24 - 04.06.30	500,000	USD	505,109	507,563	0.11
KSA Sukuk Ltd. 5.25% 24 - 04.06.34	300,000	USD	306,463	304,176	0.07
KSA Sukuk Ltd. 5.268% 22 - 25.10.28	400,000	USD	405,359	404,880	0.09
Mumtalakat Sukuk Holding Co. 4.10% 20 - 21.01.27	200,000	USD	198,001	197,134	0.04
Sharjah Sukuk Program Ltd. 2.942% 20 - 10.06.27	200,000	USD	196,523	196,410	0.04
Sharjah Sukuk Program Ltd. 3.234% 19 - 23.10.29	200,000	USD	188,847	187,744	0.04
Sharjah Sukuk Program Ltd. 3.886% 22 - 04.04.30	200,000	USD	191,000	190,870	0.04
Sharjah Sukuk Program Ltd. 4.226% 18 - 14.03.28	200,000	USD	197,076	197,138	0.04
Sharjah Sukuk Program Ltd. 5.433% 24 - 17.04.35	200,000	USD	197,727	201,250	0.04
SRC Sukuk Ltd. 4.875% 25 - 02.10.35	200,000	USD	196,742	195,000	0.04
SRC Sukuk Ltd. 5.00% 25 - 27.02.28	200,000	USD	200,781	200,251	0.04
SRC Sukuk Ltd. 5.375% 25 - 27.02.35	200,000	USD	201,160	203,172	0.05
Suci Second Investment Co. 4.375% 24 - 10.09.27	200,000	USD	200,431	199,234	0.04
Suci Second Investment Co. 4.875% 25 - 08.05.32	200,000	USD	199,454	197,500	0.04
Suci Second Investment Co. 5.133% 26 - 28.01.36	200,000	USD	198,810	198,380	0.04
Suci Second Investment Co. 5.171% 24 - 05.03.31	281,000	USD	286,074	281,843	0.06
Suci Second Investment Co. 6.00% 23 - 25.10.28	700,000	USD	719,981	716,362	0.16
Three Gorges Finance I Cayman Islands Ltd. 2.15% 20 - 22.09.30	200,000	USD	184,087	182,500	0.04
Vakif Katilim Sukuk Ltd. FRN 25 - 31.12.99	200,000	USD	203,463	202,966	0.05
			14,467,938	**14,368,885**	**3.12**
Chile					
Banco del Estado de Chile FRN 24 - 31.12.99	200,000	USD	212,085	211,700	0.05
Chile Government International Bonds 2.45% 20 - 31.01.31	550,000	USD	509,038	499,202	0.11
Chile Government International Bonds 2.55% 20 - 27.01.32	350,000	USD	320,771	311,500	0.07
Chile Government International Bonds 2.55% 21 - 27.07.33	700,000	USD	610,810	601,300	0.13

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Chile (continued)					
Chile Government International Bonds 2.75% 22 - 31.01.27	400,000	USD	396,384	395,200	0.09
Chile Government International Bonds 3.10% 21 - 22.01.61	450,000	USD	316,166	282,947	0.06
Chile Government International Bonds 3.10% 21 - 07.05.41	840,000	USD	672,621	643,020	0.14
Chile Government International Bonds 3.24% 18 - 06.02.28	500,000	USD	497,803	490,470	0.11
Chile Government International Bonds 3.50% 19 - 25.01.50	350,000	USD	288,704	254,713	0.06
Chile Government International Bonds 3.50% 21 - 15.04.53	700,000	USD	494,314	497,525	0.11
Chile Government International Bonds 3.50% 22 - 31.01.34	530,000	USD	487,801	481,240	0.10
Chile Government International Bonds 3.86% 17 - 21.06.47	600,000	USD	483,887	474,210	0.10
Chile Government International Bonds 4.00% 22 - 31.01.52	350,000	USD	292,386	275,506	0.06
Chile Government International Bonds 4.34% 22 - 07.03.42	480,000	USD	453,770	424,680	0.09
Chile Government International Bonds 4.85% 24 - 22.01.29	433,000	USD	434,226	436,706	0.09
Chile Government International Bonds 4.95% 23 - 05.01.36	280,000	USD	279,285	276,962	0.06
Chile Government International Bonds 5.33% 23 - 05.01.54	300,000	USD	288,003	289,410	0.06
Chile Government International Bonds 5.65% 25 - 13.01.37	497,000	USD	502,183	516,756	0.11
Corp. Nacional del Cobre de Chile 3.00% 19 - 30.09.29	600,000	USD	568,746	565,224	0.12
Corp. Nacional del Cobre de Chile 3.15% 20 - 14.01.30	200,000	USD	189,226	188,006	0.04
Corp. Nacional del Cobre de Chile 3.15% 20 - 15.01.51	200,000	USD	127,452	127,622	0.03
Corp. Nacional del Cobre de Chile 3.625% 17 - 01.08.27	500,000	USD	493,399	493,242	0.11
Corp. Nacional del Cobre de Chile 3.70% 19 - 30.01.50	780,000	USD	606,205	544,576	0.12
Corp. Nacional del Cobre de Chile 3.75% 20 - 15.01.31	200,000	USD	189,262	189,476	0.04
Corp. Nacional del Cobre de Chile 4.25% 12 - 17.07.42	400,000	USD	325,612	327,680	0.07
Corp. Nacional del Cobre de Chile 4.375% 19 - 05.02.49	300,000	USD	232,580	236,289	0.05
Corp. Nacional del Cobre de Chile 4.50% 17 - 01.08.47	400,000	USD	320,154	324,120	0.07
Corp. Nacional del Cobre de Chile 4.875% 14 - 04.11.44	400,000	USD	339,332	348,520	0.08

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Chile (continued)					
Corp. Nacional del Cobre de Chile 5.125% 23 - 02.02.33	200,000	USD	192,817	198,474	0.04
Corp. Nacional del Cobre de Chile 5.529% 26 - 30.01.37	200,000	USD	198,288	197,510	0.04
Corp. Nacional del Cobre de Chile 5.625% 05 - 21.09.35	200,000	USD	205,297	201,158	0.04
Corp. Nacional del Cobre de Chile 5.625% 13 - 18.10.43	200,000	USD	180,575	191,300	0.04
Corp. Nacional del Cobre de Chile 5.95% 23 - 08.01.34	300,000	USD	297,258	309,333	0.07
Corp. Nacional del Cobre de Chile 6.15% 06 - 24.10.36	100,000	USD	105,471	103,635	0.02
Corp. Nacional del Cobre de Chile 6.30% 23 - 08.09.53	400,000	USD	382,493	409,300	0.09
Corp. Nacional del Cobre de Chile 6.33% 25 - 13.01.35	400,000	USD	417,441	420,280	0.09
Corp. Nacional del Cobre de Chile 6.44% 24 - 26.01.36	300,000	USD	302,391	319,095	0.07
Corp. Nacional del Cobre de Chile 6.78% 25 - 13.01.55	200,000	USD	199,613	214,960	0.05
Empresa de los Ferrocarriles del Estado 3.83% 21 - 14.09.61	400,000	USD	270,106	273,052	0.06
Empresa de Transporte de Pasajeros Metro SA 3.693% 21 - 13.09.61	200,000	USD	138,936	137,600	0.03
Empresa de Transporte de Pasajeros Metro SA 4.70% 20 - 07.05.50	400,000	USD	370,332	340,244	0.07
Empresa Nacional del Petroleo 4.50% 17 - 14.09.47	200,000	USD	157,593	165,930	0.04
Empresa Nacional del Petroleo 5.25% 18 - 06.11.29	200,000	USD	203,320	200,582	0.04
			14,554,136	**14,390,255**	**3.12**
China					
China Development Bank 3.375% 17 - 24.01.27	200,000	USD	199,193	198,796	0.04
China Development Bank FRN 24 - 16.04.27	500,000	USD	499,766	499,345	0.11
China Development Bank 4.00% 17 - 24.01.37	200,000	USD	190,198	192,816	0.04
China Government International Bonds 1.20% 20 - 21.10.30	250,000	USD	235,974	223,435	0.05
China Government International Bonds 1.75% 21 - 26.10.31	400,000	USD	371,151	360,280	0.08
China Government International Bonds 2.125% 19 - 03.12.29	500,000	USD	488,640	471,460	0.10
China Government International Bonds 2.25% 20 - 21.10.50	200,000	USD	130,613	136,248	0.03
China Government International Bonds 2.50% 21 - 26.10.51	400,000	USD	277,870	285,176	0.06
China Government International Bonds 2.625% 17 - 02.11.27	400,000	USD	395,967	393,268	0.09
China Government International Bonds 3.50% 18 - 19.10.28	200,000	USD	201,061	198,376	0.04

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
China (continued)					
China Government International Bonds 3.625% 25 - 13.11.28	700,000	USD	704,697	695,023	0.15
China Government International Bonds 3.75% 25 - 13.11.30	900,000	USD	912,576	893,061	0.19
China Government International Bonds 4.125% 24 - 20.11.27	300,000	USD	302,392	300,723	0.07
China Life Insurance Overseas Co. Ltd. FRN 23 - 15.08.33	500,000	USD	508,251	508,440	0.11
Export-Import Bank of China 3.25% 17 - 28.11.27	200,000	USD	197,659	196,966	0.04
Export-Import Bank of China 3.375% 17 - 14.03.27	200,000	USD	199,071	198,748	0.04
Export-Import Bank of China 4.00% 17 - 28.11.47	200,000	USD	181,168	176,000	0.04
Export-Import Bank of China FRN 24 - 05.11.27	400,000	USD	400,500	400,812	0.09
			6,396,747	**6,328,973**	**1.37**
Colombia					
Colombia Government International Bonds 3.00% 20 - 30.01.30	500,000	USD	456,549	456,890	0.10
Colombia Government International Bonds 3.125% 20 - 15.04.31	900,000	USD	799,163	797,175	0.17
Colombia Government International Bonds 3.25% 21 - 22.04.32	750,000	USD	646,434	650,250	0.14
Colombia Government International Bonds 3.875% 17 - 25.04.27	700,000	USD	695,456	695,538	0.15
Colombia Government International Bonds 4.50% 18 - 15.03.29	750,000	USD	732,990	730,125	0.16
Colombia Government International Bonds 5.00% 15 - 15.06.45	800,000	USD	614,474	639,400	0.14
Colombia Government International Bonds 5.20% 19 - 15.05.49	800,000	USD	610,892	641,480	0.14
Colombia Government International Bonds 5.375% 26 - 21.01.29	1,000,000	USD	997,309	998,100	0.22
Colombia Government International Bonds 5.625% 14 - 26.02.44	1,050,000	USD	890,977	904,837	0.20
Colombia Government International Bonds 6.125% 09 - 18.01.41	1,030,000	USD	932,109	963,050	0.21
Colombia Government International Bonds 6.125% 26 - 21.01.31	400,000	USD	400,557	404,612	0.09
Colombia Government International Bonds 6.50% 26 - 21.01.33	500,000	USD	501,953	507,420	0.11
Colombia Government International Bonds 7.375% 06 - 18.09.37	750,000	USD	772,627	795,000	0.17
Colombia Government International Bonds 7.375% 25 - 25.04.30	566,000	USD	587,910	596,706	0.13
Colombia Government International Bonds 7.50% 23 - 02.02.34	850,000	USD	875,304	907,587	0.20
Colombia Government International Bonds 7.75% 24 - 07.11.36	900,000	USD	936,323	981,900	0.21
Colombia Government International Bonds 8.00% 22 - 20.04.33	609,000	USD	636,807	667,220	0.14

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Colombia (continued)					
Colombia Government International Bonds 8.00% 23 - 14.11.35	300,000	USD	326,240	330,855	0.07
Colombia Government International Bonds 8.375% 24 - 07.11.54	400,000	USD	436,456	459,028	0.10
			12,850,530	**13,127,173**	**2.85**
Congo					
DRC International Bonds 8.75% 26 - 16.04.32	300,000	USD	311,055	309,522	0.07
DRC International Bonds 9.50% 26 - 16.04.37	350,000	USD	367,430	364,438	0.08
			678,485	**673,960**	**0.15**
Costa Rica					
Costa Rica Government International Bonds 5.625% 13 - 30.04.43	200,000	USD	179,136	192,658	0.04
Costa Rica Government International Bonds 6.125% 19 - 19.02.31	600,000	USD	614,657	617,538	0.13
Costa Rica Government International Bonds 6.55% 23 - 03.04.34	800,000	USD	844,640	852,840	0.19
Costa Rica Government International Bonds 7.00% 14 - 04.04.44	450,000	USD	461,814	491,040	0.11
Costa Rica Government International Bonds 7.158% 15 - 12.03.45	850,000	USD	856,848	938,134	0.20
Costa Rica Government International Bonds 7.30% 23 - 13.11.54	900,000	USD	942,773	1,015,497	0.22
Instituto Costarricense de Electricidad 6.375% 13 - 15.05.43	200,000	USD	198,213	199,298	0.04
			4,098,081	**4,307,005**	**0.93**
Dominican Republic					
Dominican Republic International Bonds 4.50% 20 - 30.01.30	900,000	USD	865,147	870,075	0.19
Dominican Republic International Bonds 4.875% 20 - 23.09.32	1,301,000	USD	1,227,027	1,237,251	0.27
Dominican Republic International Bonds 5.30% 21 - 21.01.41	715,000	USD	637,884	643,300	0.14
Dominican Republic International Bonds 5.50% 22 - 22.02.29	780,000	USD	777,603	780,585	0.17
Dominican Republic International Bonds 5.75% 26 - 17.03.34	550,000	USD	536,146	542,300	0.12
Dominican Republic International Bonds 5.875% 20 - 30.01.60	1,350,000	USD	1,178,228	1,192,303	0.26
Dominican Republic International Bonds 5.875% 25 - 28.10.35	820,000	USD	819,983	810,160	0.17
Dominican Republic International Bonds 5.95% 17 - 25.01.27	600,000	USD	601,990	603,300	0.13
Dominican Republic International Bonds 6.00% 18 - 19.07.28	533,000	USD	531,724	540,356	0.12
Dominican Republic International Bonds 6.00% 22 - 22.02.33	677,000	USD	665,207	681,908	0.15
Dominican Republic International Bonds 6.15% 26 - 17.05.38	650,000	USD	634,679	644,985	0.14

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Dominican Republic (continued)					
Dominican Republic International Bonds 6.40% 19 - 05.06.49	615,000	USD	583,842	603,430	0.13
Dominican Republic International Bonds 6.50% 18 - 15.02.48	260,000	USD	245,126	257,400	0.05
Dominican Republic International Bonds 6.60% 24 - 01.06.36	400,000	USD	411,084	417,460	0.09
Dominican Republic International Bonds 6.85% 15 - 27.01.45	719,000	USD	723,133	738,449	0.16
Dominican Republic International Bonds 6.95% 25 - 15.03.37	800,000	USD	826,054	849,244	0.18
Dominican Republic International Bonds 7.05% 23 - 03.02.31	642,000	USD	668,665	677,053	0.15
Dominican Republic International Bonds 7.15% 25 - 24.02.55	560,000	USD	573,716	596,652	0.13
Dominican Republic International Bonds 7.45% 14 - 30.04.44	765,000	USD	807,819	830,934	0.18
			13,315,057	**13,517,145**	**2.93**
Ecuador					
Ecuador Government International Bonds Zero Coupon 20 - 31.07.30	756,000	USD	574,612	651,653	0.14
Ecuador Government International Bonds FRN 20 - 31.07.40	1,740,000	USD	1,149,451	1,459,041	0.32
Ecuador Government International Bonds FRN 20 - 31.07.30	36,000	USD	35,562	35,960	0.01
Ecuador Government International Bonds FRN 20 - 31.07.35	3,377,148	USD	2,608,058	3,097,081	0.67
Ecuador Government International Bonds 8.75% 26 - 29.01.34	1,497,000	USD	1,516,250	1,513,317	0.33
Ecuador Government International Bonds 9.25% 26 - 29.01.39	1,000,000	USD	1,028,082	1,024,500	0.22
			6,912,015	**7,781,552**	**1.69**
Egypt					
Egypt Government International Bonds 5.80% 21 - 30.09.27	700,000	USD	681,445	699,713	0.15
Egypt Government International Bonds 5.875% 21 - 16.02.31	650,000	USD	590,129	633,652	0.14
Egypt Government International Bonds 6.588% 18 - 21.02.28	720,000	USD	702,906	725,177	0.16
Egypt Government International Bonds 6.875% 10 - 30.04.40	210,000	USD	185,005	197,102	0.04
Egypt Government International Bonds 7.053% 19 - 15.01.32	600,000	USD	574,206	600,000	0.13
Egypt Government International Bonds 7.30% 21 - 30.09.33	500,000	USD	447,167	499,650	0.11
Egypt Government International Bonds 7.50% 17 - 31.01.27	800,000	USD	803,596	807,552	0.17
Egypt Government International Bonds 7.50% 21 - 16.02.61	830,000	USD	636,962	714,696	0.15

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Egypt (continued)					
Egypt Government International Bonds 7.60% 19 - 01.03.29	880,000	USD	878,579	903,760	0.20
Egypt Government International Bonds 7.60% 19 - 01.03.29	250,000	USD	244,537	256,750	0.06
Egypt Government International Bonds 7.625% 20 - 29.05.32	700,000	USD	645,987	715,435	0.16
Egypt Government International Bonds 7.903% 18 - 21.02.48	830,000	USD	721,528	759,981	0.16
Egypt Government International Bonds 8.15% 19 - 20.11.59	210,000	USD	154,859	193,486	0.04
Egypt Government International Bonds 8.50% 17 - 31.01.47	150,000	USD	112,364	146,825	0.03
Egypt Government International Bonds 8.50% 17 - 31.01.47	10,000	USD	6,037	9,788	0.00
Egypt Government International Bonds 8.50% 17 - 31.01.47	1,090,000	USD	922,411	1,066,925	0.23
Egypt Government International Bonds 8.625% 25 - 04.02.30	700,000	USD	729,052	748,363	0.16
Egypt Government International Bonds 8.70% 19 - 01.03.49	730,000	USD	650,703	722,003	0.16
Egypt Government International Bonds 8.70% 19 - 01.03.49	100,000	USD	68,549	98,905	0.02
Egypt Government International Bonds 8.75% 21 - 30.09.51	310,000	USD	244,987	306,295	0.07
Egypt Government International Bonds 8.875% 20 - 29.05.50	1,040,000	USD	914,820	1,039,210	0.23
Egypt Government International Bonds 9.45% 25 - 04.02.33	500,000	USD	514,270	554,437	0.12
Egyptian Financial Co. for Sovereign Taskeek 6.375% 25 - 07.04.29	500,000	USD	502,896	505,645	0.11
Egyptian Financial Co. for Sovereign Taskeek 7.95% 25 - 07.10.32	300,000	USD	311,624	315,192	0.07
			12,244,619	**13,220,542**	**2.87**
El Salvador					
Comision Ejecutiva Hidroelectrica del Rio Lempa 8.65% 25 - 24.01.33	417,000	USD	434,120	441,812	0.09
El Salvador Government International Bonds 7.125% 19 - 20.01.50	300,000	USD	248,309	277,965	0.06
El Salvador Government International Bonds 7.625% 11 - 01.02.41	250,000	USD	250,847	252,781	0.05
El Salvador Government International Bonds 7.65% 05 - 15.06.35	670,000	USD	671,413	691,877	0.15
El Salvador Government International Bonds 8.25% 02 - 10.04.32	330,000	USD	337,440	351,836	0.08
El Salvador Government International Bonds 8.625% 17 - 28.02.29	250,000	USD	256,689	263,508	0.06
El Salvador Government International Bonds 9.25% 24 - 17.04.30	500,000	USD	514,558	538,562	0.12

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
El Salvador (continued)					
El Salvador Government International Bonds 9.50% 20 - 15.07.52	400,000	USD	399,558	450,624	0.10
El Salvador Government International Bonds 9.65% 24 - 21.11.54	500,000	USD	541,457	574,065	0.12
			3,654,391	**3,843,030**	**0.83**
Ethiopia					
Ethiopia International Bonds 6.625% 14 - 11.12.24	500,000	USD	445,630	542,500	0.12
			445,630	**542,500**	**0.12**
Gabon					
Gabon Government International Bonds 6.625% 20 - 06.02.31	600,000	USD	464,394	515,760	0.11
Gabon Government International Bonds 7.00% 21 - 24.11.31	227,000	USD	169,755	193,438	0.04
Gabon Government International Bonds 9.50% 25 - 18.02.29	259,000	USD	235,143	245,817	0.06
			869,292	**955,015**	**0.21**
Georgia					
Georgia Government International Bonds 5.125% 26 - 28.01.31	240,000	USD	236,988	233,580	0.05
Georgian Railway JSC 4.00% 21 - 17.06.28	200,000	USD	193,089	192,656	0.04
			430,077	**426,236**	**0.09**
Ghana					
Ghana Government International Bonds FRN 24 - 03.07.29	1,163,750	USD	1,081,120	1,145,887	0.25
Ghana Government International Bonds FRN 24 - 03.07.35	2,353,062	USD	1,972,713	2,183,006	0.47
			3,053,833	**3,328,893**	**0.72**
Guatemala					
Guatemala Government Bonds 3.70% 21 - 07.10.33	630,000	USD	557,099	560,385	0.12
Guatemala Government Bonds 4.375% 17 - 05.06.27	230,000	USD	228,235	228,601	0.05
Guatemala Government Bonds 4.65% 21 - 07.10.41	230,000	USD	183,685	200,330	0.05
Guatemala Government Bonds 4.875% 13 - 13.02.28	320,000	USD	317,503	318,883	0.07
Guatemala Government Bonds 4.90% 19 - 01.06.30	230,000	USD	224,744	227,263	0.05
Guatemala Government Bonds 5.25% 22 - 10.08.29	230,000	USD	228,523	229,442	0.05
Guatemala Government Bonds 5.375% 20 - 24.04.32	430,000	USD	426,099	430,542	0.09
Guatemala Government Bonds 6.05% 24 - 06.08.31	500,000	USD	508,754	514,610	0.11
Guatemala Government Bonds 6.125% 19 - 01.06.50	650,000	USD	685,784	651,690	0.14
Guatemala Government Bonds 6.25% 25 - 15.08.36	569,000	USD	587,312	593,860	0.13
Guatemala Government Bonds 6.55% 24 - 06.02.37	400,000	USD	415,063	425,940	0.09
Guatemala Government Bonds 6.60% 23 - 13.06.36	300,000	USD	310,125	319,200	0.07
Guatemala Government Bonds 6.875% 25 - 15.08.55	322,000	USD	331,743	349,876	0.08
Guatemala Government Bonds 7.05% 23 - 04.10.32	300,000	USD	314,444	323,550	0.07
			5,319,113	**5,374,172**	**1.17**
Honduras					
Honduras Government International Bonds 5.625% 20 - 24.06.30	300,000	USD	282,776	299,123	0.06

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Honduras (continued)					
Honduras Government International Bonds 6.25% 17 - 19.01.27	300,000	USD	299,449	301,372	0.07
Honduras Government International Bonds 8.625% 24 - 27.11.34	450,000	USD	467,928	519,840	0.11
			1,050,153	**1,120,335**	**0.24**
Hong Kong					
Blossom Joy Ltd. 2.20% 20 - 21.10.30	200,000	USD	183,016	182,130	0.04
CNAC HK Finbridge Co. Ltd. 3.00% 20 - 22.09.30	600,000	USD	563,746	561,960	0.12
CNAC HK Finbridge Co. Ltd. 3.875% 19 - 19.06.29	400,000	USD	392,023	391,408	0.09
CNAC HK Finbridge Co. Ltd. 4.125% 17 - 19.07.27	200,000	USD	198,704	199,138	0.04
CNAC HK Finbridge Co. Ltd. 5.125% 18 - 14.03.28	400,000	USD	401,939	403,596	0.09
			1,739,428	**1,738,232**	**0.38**
Hungary					
Hungary Government International Bonds 2.125% 21 - 22.09.31	1,000,000	USD	890,239	867,505	0.19
Hungary Government International Bonds 3.125% 21 - 21.09.51	510,000	USD	350,005	327,996	0.07
Hungary Government International Bonds 5.25% 22 - 16.06.29	950,000	USD	947,865	961,281	0.21
Hungary Government International Bonds 5.375% 25 - 26.09.30	710,000	USD	715,378	720,476	0.16
Hungary Government International Bonds 5.50% 22 - 16.06.34	609,000	USD	605,927	619,049	0.13
Hungary Government International Bonds 5.50% 24 - 26.03.36	1,325,000	USD	1,302,896	1,332,884	0.29
Hungary Government International Bonds 6.00% 25 - 26.09.35	1,073,000	USD	1,087,302	1,117,572	0.24
Hungary Government International Bonds 6.125% 23 - 22.05.28	1,000,000	USD	1,020,559	1,023,750	0.22
Hungary Government International Bonds 6.25% 23 - 22.09.32	1,000,000	USD	1,037,901	1,058,350	0.23
Hungary Government International Bonds 6.75% 23 - 25.09.52	1,000,000	USD	1,065,300	1,091,950	0.24
Hungary Government International Bonds 6.75% 25 - 23.09.55	710,000	USD	725,075	774,908	0.17
Hungary Government International Bonds 7.625% 11 - 29.03.41	1,000,000	USD	1,157,813	1,187,260	0.26
Magyar Export-Import Bank Zrt 6.125% 23 - 04.12.27	600,000	USD	604,809	609,450	0.13
MFB Magyar Fejlesztesi Bank Zrt 6.50% 23 - 29.06.28	500,000	USD	504,957	515,085	0.11
MVM Energetika Zrt 6.50% 24 - 13.03.31	300,000	USD	310,165	313,500	0.07
MVM Energetika Zrt 7.50% 23 - 09.06.28	500,000	USD	517,738	520,720	0.11
			12,843,929	**13,041,736**	**2.83**
India					
Export-Import Bank of India 2.25% 21 - 13.01.31	450,000	USD	422,102	401,620	0.09
Export-Import Bank of India 3.25% 20 - 15.01.30	713,000	USD	676,578	676,067	0.15
Export-Import Bank of India 3.875% 18 - 01.02.28	650,000	USD	643,482	640,744	0.14
Export-Import Bank of India 5.00% 26 - 12.01.36	240,000	USD	239,475	235,230	0.05

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
India (continued)					
Export-Import Bank of India 5.50% 23 - 18.01.33	400,000	USD	405,733	407,260	0.09
Export-Import Bank of India 5.50% 25 - 13.01.35	400,000	USD	406,662	405,776	0.09
Export-Import Bank of India 5.75% 26 - 12.01.56	440,000	USD	450,176	439,892	0.09
			3,244,208	**3,206,589**	**0.70**
Indonesia					
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 5.45% 20 - 15.05.30	400,000	USD	407,049	402,880	0.09
Indonesia Government International Bonds 1.85% 21 - 12.03.31	400,000	USD	357,225	348,000	0.08
Indonesia Government International Bonds 2.15% 21 - 28.07.31	400,000	USD	354,058	350,648	0.08
Indonesia Government International Bonds 3.05% 21 - 12.03.51	400,000	USD	278,742	255,560	0.06
Indonesia Government International Bonds 3.20% 21 - 23.09.61	200,000	USD	131,861	122,434	0.03
Indonesia Government International Bonds 3.40% 19 - 18.09.29	200,000	USD	196,368	193,532	0.04
Indonesia Government International Bonds 3.50% 17 - 11.01.28	200,000	USD	198,709	197,774	0.04
Indonesia Government International Bonds 3.55% 22 - 31.03.32	200,000	USD	195,474	185,602	0.04
Indonesia Government International Bonds 3.70% 19 - 30.10.49	320,000	USD	324,924	233,840	0.05
Indonesia Government International Bonds 3.85% 20 - 15.10.30	400,000	USD	408,152	384,500	0.08
Indonesia Government International Bonds 4.10% 18 - 24.04.28	200,000	USD	198,891	198,796	0.04
Indonesia Government International Bonds 4.20% 20 - 15.10.50	400,000	USD	329,269	313,500	0.07
Indonesia Government International Bonds 4.35% 17 - 11.01.48	650,000	USD	586,379	533,975	0.12
Indonesia Government International Bonds 4.45% 20 - 15.04.70	300,000	USD	294,767	234,364	0.05
Indonesia Government International Bonds 4.55% 23 - 11.01.28	300,000	USD	300,571	300,750	0.07
Indonesia Government International Bonds 4.625% 13 - 15.04.43	300,000	USD	290,231	266,760	0.06
Indonesia Government International Bonds 4.65% 22 - 20.09.32	200,000	USD	192,854	195,960	0.04
Indonesia Government International Bonds 4.70% 24 - 10.02.34	200,000	USD	194,487	194,540	0.04
Indonesia Government International Bonds 4.75% 17 - 18.07.47	200,000	USD	177,851	176,120	0.04
Indonesia Government International Bonds 4.75% 18 - 11.02.29	500,000	USD	510,334	502,980	0.11
Indonesia Government International Bonds 4.75% 24 - 10.09.34	200,000	USD	194,492	193,548	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Indonesia (continued)					
Indonesia Government International Bonds 4.85% 23 - 11.01.33	200,000	USD	198,111	196,250	0.04
Indonesia Government International Bonds 4.90% 25 - 16.04.36	400,000	USD	398,328	385,000	0.08
Indonesia Government International Bonds 4.95% 26 - 21.02.36	200,000	USD	198,043	193,305	0.04
Indonesia Government International Bonds 5.10% 24 - 10.02.54	200,000	USD	188,357	182,750	0.04
Indonesia Government International Bonds 5.125% 15 - 15.01.45	500,000	USD	500,774	467,850	0.10
Indonesia Government International Bonds 5.25% 12 - 17.01.42	480,000	USD	489,575	465,274	0.10
Indonesia Government International Bonds 5.25% 16 - 08.01.47	200,000	USD	217,685	188,420	0.04
Indonesia Government International Bonds 5.25% 25 - 15.01.30	300,000	USD	309,131	303,786	0.07
Indonesia Government International Bonds 5.65% 23 - 11.01.53	200,000	USD	204,215	195,802	0.04
Indonesia Government International Bonds 5.95% 15 - 08.01.46	200,000	USD	216,521	204,030	0.05
Indonesia Government International Bonds 6.625% 07 - 17.02.37	397,000	USD	436,119	432,214	0.09
Indonesia Government International Bonds 6.75% 14 - 15.01.44	400,000	USD	474,305	443,996	0.10
Indonesia Government International Bonds 7.75% 08 - 17.01.38	289,000	USD	352,817	342,162	0.07
Indonesia Government International Bonds 8.50% 05 - 12.10.35	521,000	USD	647,013	636,662	0.14
Pertamina Hulu Energi PT 5.25% 25 - 21.05.30	200,000	USD	202,153	199,872	0.04
Pertamina Persero PT 3.10% 20 - 27.08.30	200,000	USD	186,429	184,920	0.04
Pertamina Persero PT 3.65% 19 - 30.07.29	200,000	USD	193,278	192,000	0.04
Pertamina Persero PT 4.175% 20 - 21.01.50	200,000	USD	179,467	153,400	0.03
Pertamina Persero PT 5.625% 13 - 20.05.43	500,000	USD	500,834	468,000	0.10
Pertamina Persero PT 6.00% 12 - 03.05.42	200,000	USD	201,286	194,500	0.04
Pertamina Persero PT 6.45% 14 - 30.05.44	500,000	USD	526,459	508,915	0.11
Pertamina Persero PT 6.50% 18 - 07.11.48	200,000	USD	206,178	204,437	0.05
Perusahaan Penerbit SBSN Indonesia III 2.55% 21 - 09.06.31	200,000	USD	188,155	179,000	0.04
Perusahaan Penerbit SBSN Indonesia III 2.80% 20 - 23.06.30	300,000	USD	285,878	277,125	0.06
Perusahaan Penerbit SBSN Indonesia III 3.55% 21 - 09.06.51	400,000	USD	289,120	278,200	0.06
Perusahaan Penerbit SBSN Indonesia III 3.80% 20 - 23.06.50	200,000	USD	148,330	147,050	0.03
Perusahaan Penerbit SBSN Indonesia III 4.15% 17 - 29.03.27	300,000	USD	299,925	301,053	0.07
Perusahaan Penerbit SBSN Indonesia III 4.40% 18 - 01.03.28	480,000	USD	481,937	480,384	0.10

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Indonesia (continued)					
Perusahaan Penerbit SBSN Indonesia III 4.40% 22 - 06.06.27	300,000	USD	298,263	301,326	0.07
Perusahaan Penerbit SBSN Indonesia III 4.45% 19 - 20.02.29	200,000	USD	202,192	199,500	0.04
Perusahaan Penerbit SBSN Indonesia III 4.55% 25 - 23.07.30	400,000	USD	398,908	395,500	0.09
Perusahaan Penerbit SBSN Indonesia III 4.70% 22 - 06.06.32	300,000	USD	296,829	296,970	0.07
Perusahaan Penerbit SBSN Indonesia III 5.00% 24 - 25.05.30	400,000	USD	405,787	402,000	0.09
Perusahaan Penerbit SBSN Indonesia III 5.10% 24 - 02.07.29	200,000	USD	204,855	203,138	0.04
Perusahaan Penerbit SBSN Indonesia III 5.20% 24 - 02.07.34	200,000	USD	200,931	198,958	0.04
Perusahaan Penerbit SBSN Indonesia III 5.25% 24 - 25.11.34	200,000	USD	201,264	199,220	0.04
Perusahaan Penerbit SBSN Indonesia III 5.40% 23 - 15.11.28	240,000	USD	241,744	244,538	0.05
Perusahaan Penerbit SBSN Indonesia III 5.60% 23 - 15.11.33	700,000	USD	726,637	716,800	0.16
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% 19 - 05.02.30	200,000	USD	190,003	187,700	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 19 - 17.07.29	400,000	USD	387,406	385,000	0.08
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 17 - 15.05.27	300,000	USD	298,452	297,828	0.07
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 19 - 17.07.49	400,000	USD	329,212	322,024	0.07
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 12 - 24.10.42	200,000	USD	182,255	177,446	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 18 - 21.05.28	200,000	USD	203,835	200,888	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 18 - 21.05.48	400,000	USD	398,327	383,240	0.08
			20,010,011	**19,304,496**	**4.19**
Ireland					
Vnesheconombank Via VEB Finance PLC 6.80% 10 - 22.11.25[1]	1,200,000	USD	1,317,068	1	0.00
			1,317,068	**1**	**0.00**
Ivory Coast					
Ivory Coast Government International Bonds 6.125% 17 - 15.06.33	400,000	USD	387,526	396,800	0.08
Ivory Coast Government International Bonds 6.125% 17 - 15.06.33	400,000	USD	378,286	396,800	0.09

[1] Russian bonds were fully written down to the nominal value of 0.0001 per currency and unit as of 19 July 2022, as their trading is excluded from the stock exchanges or Western investors are excluded from the Russian markets. This valuation approach is reviewed during the regular meetings of the DWS Pricing Committee.

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Ivory Coast (continued)					
Ivory Coast Government International Bonds 6.75% 26 - 25.02.41	700,000	USD	668,458	678,559	0.15
Ivory Coast Government International Bonds 7.625% 24 - 30.01.33	600,000	USD	603,812	641,310	0.14
Ivory Coast Government International Bonds 8.075% 25 - 01.04.36	800,000	USD	736,056	878,352	0.19
Ivory Coast Government International Bonds 8.25% 24 - 30.01.37	800,000	USD	801,062	885,400	0.19
			3,575,200	**3,877,221**	**0.84**
Jamaica					
Jamaica Government International Bonds 6.75% 15 - 28.04.28	266,667	USD	276,290	274,400	0.06
Jamaica Government International Bonds 7.875% 15 - 28.07.45	850,000	USD	1,002,778	1,022,029	0.22
Jamaica Government International Bonds 8.00% 07 - 15.03.39	900,000	USD	1,083,637	1,080,799	0.24
			2,362,705	**2,377,228**	**0.52**
Jordan					
Jordan Government International Bonds 5.75% 16 - 31.01.27	300,000	USD	299,481	301,551	0.06
Jordan Government International Bonds 5.75% 25 - 12.11.32	500,000	USD	494,258	494,305	0.11
Jordan Government International Bonds 5.85% 20 - 07.07.30	770,000	USD	747,667	779,510	0.17
Jordan Government International Bonds 7.375% 17 - 10.10.47	260,000	USD	254,590	259,108	0.06
Jordan Government International Bonds 7.375% 17 - 10.10.47	377,000	USD	342,030	375,707	0.08
Jordan Government International Bonds 7.50% 23 - 13.01.29	450,000	USD	459,855	470,025	0.10
Jordan Government International Bonds 7.75% 22 - 15.01.28	300,000	USD	305,413	310,146	0.07
			2,903,294	**2,990,352**	**0.65**
Kazakhstan					
Baiterek National Investment Holding JSC 5.45% 25 - 08.05.28	230,000	USD	230,224	231,838	0.05
Development Bank of Kazakhstan JSC 4.60% 25 - 31.01.31	400,000	USD	392,208	391,500	0.09
Development Bank of Kazakhstan JSC 5.50% 24 - 15.04.27	200,000	USD	201,371	200,750	0.04
Development Bank of Kazakhstan JSC 5.625% 25 - 07.04.30	430,000	USD	438,846	439,675	0.10
Kazakhstan Government International Bonds 4.412% 25 - 28.10.30	1,100,000	USD	1,092,818	1,080,200	0.23
Kazakhstan Government International Bonds 4.714% 24 - 09.04.35	690,000	USD	674,071	676,441	0.15
Kazakhstan Government International Bonds 4.875% 14 - 14.10.44	600,000	USD	570,355	548,334	0.12

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Kazakhstan (continued)					
Kazakhstan Government International Bonds 5.00% 25 - 01.07.32	820,000	USD	829,373	822,870	0.18
Kazakhstan Government International Bonds 5.50% 25 - 01.07.37	729,000	USD	735,610	745,701	0.16
Kazakhstan Government International Bonds 6.50% 15 - 21.07.45	700,000	USD	790,759	759,829	0.16
Kazakhstan Temir Zholy National Co. JSC 4.875% 26 - 29.04.31	300,000	USD	296,422	293,814	0.06
Kazakhstan Temir Zholy National Co. JSC 5.25% 26 - 29.04.36	300,000	USD	293,440	289,290	0.06
QazaqGaz NC JSC 5.625% 26 - 08.05.36	350,000	USD	344,672	345,300	0.08
			6,890,169	**6,825,542**	**1.48**
Kenya					
Republic of Kenya Government International Bonds 6.30% 21 - 23.01.34	450,000	USD	374,543	413,276	0.09
Republic of Kenya Government International Bonds 7.875% 25 - 09.10.33	300,000	USD	294,524	301,941	0.07
Republic of Kenya Government International Bonds 7.875% 26 - 26.02.34	400,000	USD	394,228	398,000	0.09
Republic of Kenya Government International Bonds 8.00% 19 - 22.05.32	300,000	USD	291,228	307,500	0.07
Republic of Kenya Government International Bonds 8.25% 18 - 28.02.48	450,000	USD	382,597	432,958	0.09
Republic of Kenya Government International Bonds 8.70% 26 - 26.02.39	700,000	USD	684,061	694,050	0.15
Republic of Kenya Government International Bonds 8.80% 25 - 09.10.38	450,000	USD	434,595	454,500	0.10
Republic of Kenya Government International Bonds 9.50% 25 - 05.03.36	1,100,000	USD	1,072,921	1,166,913	0.25
Republic of Kenya Government International Bonds 9.75% 24 - 16.02.31	893,000	USD	945,194	971,137	0.21
			4,873,891	**5,140,275**	**1.12**
Kyrgyzstan					
Eldik Bank OAO 8.50% 26 - 23.04.31	250,000	USD	250,061	250,476	0.05
Kyrgyz Republic International Bonds 7.75% 25 - 03.06.30	400,000	USD	408,409	405,000	0.09
			658,470	**655,476**	**0.14**
Latvia					
Latvia Government International Bonds 5.125% 24 - 30.07.34	800,000	USD	797,728	808,496	0.18
			797,728	**808,496**	**0.18**
Lebanon					
Lebanon Government International Bonds 6.60% 11 - 27.11.26	940,000	USD	192,012	235,000	0.05
Lebanon Government International Bonds 6.65% 15 - 26.02.30	600,000	USD	128,100	152,100	0.03
Lebanon Government International Bonds 6.65% 15 - 03.11.28	700,000	USD	147,555	176,050	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Lebanon (continued)					
Lebanon Government International Bonds 6.75% 12 - 29.11.27	650,000	USD	129,364	162,500	0.03
Lebanon Government International Bonds 6.85% 17 - 23.03.27	820,000	USD	168,898	205,000	0.04
Lebanon Government International Bonds 7.00% 17 - 23.03.32	650,000	USD	136,888	164,775	0.03
Lebanon Government International Bonds 7.05% 15 - 02.11.35	300,000	USD	52,827	77,637	0.02
Lebanon Government International Bonds 7.25% 17 - 23.03.37	640,000	USD	135,784	164,992	0.04
Lebanon Government International Bonds - defaulted 6.00% 12 - 27.01.23	500,000	USD	86,470	122,500	0.03
Lebanon Government International Bonds - defaulted 6.10% 10 - 04.10.22	700,000	USD	122,290	171,528	0.04
Lebanon Government International Bonds - defaulted 6.20% 15 - 26.02.25	360,000	USD	62,917	88,441	0.02
Lebanon Government International Bonds - defaulted 8.25% 06 - 12.04.21	1,150,000	USD	224,455	304,750	0.07
			1,587,560	**2,025,273**	**0.44**
Luxembourg					
Eagle Funding Luxco SARL 5.50% 25 - 17.08.30	1,782,000	USD	1,809,098	1,784,698	0.39
			1,809,098	**1,784,698**	**0.39**
Malaysia					
Khazanah Capital Ltd. 4.759% 24 - 05.09.34	230,000	USD	224,284	229,078	0.05
Khazanah Capital Ltd. 4.876% 23 - 01.06.33	300,000	USD	296,555	301,320	0.07
Khazanah Global Sukuk Bhd. 4.484% 24 - 05.09.29	230,000	USD	229,344	229,278	0.05
Khazanah Global Sukuk Bhd. 4.687% 23 - 01.06.28	300,000	USD	300,691	300,735	0.07
Malaysia Sovereign Sukuk Bhd. 4.236% 15 - 22.04.45	300,000	USD	266,295	267,939	0.06
Malaysia Wakala Sukuk Bhd. 2.07% 21 - 28.04.31	400,000	USD	360,654	362,724	0.08
Malaysia Wakala Sukuk Bhd. 3.075% 21 - 28.04.51	250,000	USD	174,290	178,385	0.04
Petronas Capital Ltd. 2.48% 21 - 28.01.32	800,000	USD	717,798	713,184	0.15
Petronas Capital Ltd. 3.404% 21 - 28.04.61	1,000,000	USD	659,836	670,935	0.15
Petronas Capital Ltd. 3.50% 20 - 21.04.30	1,200,000	USD	1,157,081	1,153,812	0.25
Petronas Capital Ltd. 4.50% 15 - 18.03.45	900,000	USD	784,274	798,129	0.17
Petronas Capital Ltd. 4.55% 20 - 21.04.50	1,300,000	USD	1,105,081	1,136,902	0.25
Petronas Capital Ltd. 4.80% 20 - 21.04.60	700,000	USD	596,375	620,298	0.13
Petronas Capital Ltd. 4.95% 25 - 03.01.31	1,000,000	USD	1,014,722	1,011,800	0.22
Petronas Capital Ltd. 5.34% 25 - 03.04.35	1,000,000	USD	1,021,823	1,025,545	0.22
Petronas Capital Ltd. 5.848% 25 - 03.04.55	900,000	USD	907,766	938,047	0.20
			9,816,869	**9,938,111**	**2.16**
Mexico					
Banco Nacional de Comercio Exterior SNC FRN 21 - 11.08.31	200,000	USD	195,728	198,738	0.04
Comision Federal de Electricidad 3.348% 21 - 09.02.31	400,000	USD	359,953	360,048	0.08
Comision Federal de Electricidad 5.70% 24 - 24.01.30	200,000	USD	203,866	200,436	0.04
Comision Federal de Electricidad 5.75% 12 - 14.02.42	200,000	USD	174,323	180,524	0.04

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Mexico (continued)					
Comision Federal de Electricidad 6.125% 15 - 16.06.45	200,000	USD	173,723	181,902	0.04
Comision Federal de Electricidad 6.45% 24 - 24.01.35	200,000	USD	193,229	199,948	0.04
Mexico City Airport Trust 3.875% 17 - 30.04.28	200,000	USD	194,781	195,100	0.04
Mexico City Airport Trust 5.50% 17 - 31.07.47	300,000	USD	250,328	256,905	0.06
Mexico Government International Bonds 2.659% 20 - 24.05.31	500,000	USD	448,529	442,825	0.10
Mexico Government International Bonds 3.50% 22 - 12.02.34	300,000	USD	263,269	255,738	0.06
Mexico Government International Bonds 3.75% 18 - 11.01.28	220,000	USD	218,707	218,020	0.05
Mexico Government International Bonds 3.75% 21 - 19.04.71	400,000	USD	259,607	229,400	0.05
Mexico Government International Bonds 3.771% 20 - 24.05.61	400,000	USD	297,381	239,840	0.05
Mexico Government International Bonds 4.15% 17 - 28.03.27	300,000	USD	299,022	299,628	0.06
Mexico Government International Bonds 4.28% 21 - 14.08.41	400,000	USD	324,705	314,756	0.07
Mexico Government International Bonds 4.35% 16 - 15.01.47	200,000	USD	154,041	147,700	0.03
Mexico Government International Bonds 4.40% 22 - 12.02.52	400,000	USD	325,372	286,400	0.06
Mexico Government International Bonds 4.50% 19 - 22.04.29	450,000	USD	445,394	445,545	0.10
Mexico Government International Bonds 4.50% 19 - 31.01.50	400,000	USD	314,648	296,812	0.06
Mexico Government International Bonds 4.60% 15 - 23.01.46	400,000	USD	331,957	309,500	0.07
Mexico Government International Bonds 4.60% 17 - 10.02.48	300,000	USD	286,733	227,616	0.05
Mexico Government International Bonds 4.75% 12 - 08.03.44	800,000	USD	661,508	643,620	0.14
Mexico Government International Bonds 4.75% 20 - 27.04.32	265,000	USD	255,467	254,938	0.06
Mexico Government International Bonds 4.75% 25 - 22.03.31	250,000	USD	249,096	244,000	0.05
Mexico Government International Bonds 4.875% 22 - 19.05.33	300,000	USD	289,535	284,952	0.06
Mexico Government International Bonds 5.00% 20 - 27.04.51	400,000	USD	328,429	315,600	0.07
Mexico Government International Bonds 5.00% 24 - 07.05.29	300,000	USD	305,086	300,000	0.07
Mexico Government International Bonds 5.375% 25 - 22.03.33	500,000	USD	500,994	490,060	0.11
Mexico Government International Bonds 5.40% 23 - 09.02.28	200,000	USD	202,286	202,063	0.04

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Mexico (continued)					
Mexico Government International Bonds 5.55% 14 - 21.01.45	580,000	USD	526,606	524,044	0.11
Mexico Government International Bonds 5.625% 25 - 22.09.35	200,000	USD	199,665	194,390	0.04
Mexico Government International Bonds 5.625% 26 - 09.02.34	300,000	USD	299,616	295,260	0.06
Mexico Government International Bonds 5.75% 10 - 12.10.10	350,000	USD	295,815	284,746	0.06
Mexico Government International Bonds 5.85% 25 - 02.07.32	400,000	USD	402,083	404,692	0.09
Mexico Government International Bonds 6.00% 24 - 07.05.36	500,000	USD	493,950	498,475	0.11
Mexico Government International Bonds 6.00% 25 - 13.05.30	250,000	USD	255,534	256,775	0.06
Mexico Government International Bonds 6.05% 08 - 11.01.40	500,000	USD	505,268	485,875	0.11
Mexico Government International Bonds 6.125% 26 - 09.02.38	700,000	USD	702,565	686,315	0.15
Mexico Government International Bonds 6.338% 23 - 04.05.53	400,000	USD	386,170	373,600	0.08
Mexico Government International Bonds 6.35% 23 - 09.02.35	500,000	USD	517,561	511,750	0.11
Mexico Government International Bonds 6.40% 24 - 07.05.54	300,000	USD	303,037	282,975	0.06
Mexico Government International Bonds 6.625% 25 - 29.01.38	500,000	USD	513,560	512,330	0.11
Mexico Government International Bonds 6.75% 04 - 27.09.34	254,000	USD	266,739	268,097	0.06
Mexico Government International Bonds 6.75% 26 - 09.02.56	200,000	USD	198,355	196,400	0.04
Mexico Government International Bonds 6.875% 25 - 13.05.37	550,000	USD	560,193	578,358	0.13
Mexico Government International Bonds 7.375% 25 - 13.05.55	400,000	USD	408,589	425,648	0.09
Mexico Government International Bonds 7.50% 03 - 08.04.33	280,000	USD	313,753	314,720	0.07
Mexico Government International Bonds 8.30% 01 - 15.08.31	167,000	USD	194,056	193,386	0.04
Petroleos Mexicanos 5.50% 12 - 27.06.44	140,000	USD	105,728	111,667	0.02
Petroleos Mexicanos 5.625% 16 - 23.01.46	60,000	USD	41,333	47,939	0.01
Petroleos Mexicanos 5.95% 20 - 28.01.31	550,000	USD	500,333	544,005	0.12
Petroleos Mexicanos 6.35% 18 - 12.02.48	210,000	USD	158,684	173,523	0.04
Petroleos Mexicanos 6.375% 14 - 23.01.45	175,000	USD	131,633	148,391	0.03
Petroleos Mexicanos 6.50% 11 - 02.06.41	280,000	USD	235,594	250,751	0.05
Petroleos Mexicanos 6.50% 18 - 13.03.27	290,000	USD	289,823	292,543	0.06
Petroleos Mexicanos 6.50% 18 - 23.01.29	240,000	USD	236,219	244,978	0.05
Petroleos Mexicanos 6.625% 06 - 15.06.35	330,000	USD	279,267	319,457	0.07
Petroleos Mexicanos 6.625% 10 - 31.12.99	110,000	USD	80,761	86,923	0.02

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Mexico (continued)					
Petroleos Mexicanos 6.70% 22 - 16.02.32	990,000	USD	919,592	997,435	0.22
Petroleos Mexicanos 6.75% 17 - 21.09.47	900,000	USD	710,011	769,338	0.17
Petroleos Mexicanos 6.84% 20 - 23.01.30	340,000	USD	339,779	349,180	0.08
Petroleos Mexicanos 6.95% 20 - 28.01.60	610,000	USD	478,006	516,060	0.11
Petroleos Mexicanos 7.69% 20 - 23.01.50	1,194,000	USD	998,647	1,112,784	0.24
Petroleos Mexicanos 8.75% 22 - 02.06.29	290,000	USD	295,281	309,952	0.07
Petroleos Mexicanos 10.00% 23 - 07.02.33	430,000	USD	477,210	506,755	0.11
			22,128,713	**22,292,131**	**4.84**
Mongolia					
Development Bank of Mongolia LLC 8.50% 25 - 03.07.28	200,000	USD	202,456	207,500	0.05
Mongolia Government International Bonds 4.45% 21 - 07.07.31	227,000	USD	208,060	212,245	0.05
Mongolia Government International Bonds 5.95% 26 - 09.03.32	200,000	USD	197,390	200,682	0.04
Mongolia Government International Bonds 6.625% 25 - 25.02.30	227,000	USD	223,193	233,455	0.05
			831,099	**853,882**	**0.19**
Morocco					
Morocco Government International Bonds 2.375% 20 - 15.12.27	300,000	USD	290,107	289,650	0.06
Morocco Government International Bonds 3.00% 20 - 15.12.32	550,000	USD	478,589	481,778	0.10
Morocco Government International Bonds 4.00% 20 - 15.12.50	770,000	USD	634,519	551,867	0.12
Morocco Government International Bonds 5.50% 12 - 11.12.42	300,000	USD	266,001	285,169	0.06
Morocco Government International Bonds 5.95% 23 - 08.03.28	750,000	USD	760,452	762,442	0.17
Morocco Government International Bonds 6.50% 23 - 08.09.33	770,000	USD	795,703	820,304	0.18
			3,225,371	**3,191,210**	**0.69**
Nigeria					
Nigeria Government International Bonds 6.125% 21 - 28.09.28	700,000	USD	688,193	699,650	0.15
Nigeria Government International Bonds 6.50% 17 - 28.11.27	700,000	USD	676,690	704,200	0.15
Nigeria Government International Bonds 7.143% 18 - 23.02.30	600,000	USD	597,413	609,750	0.13
Nigeria Government International Bonds 7.375% 21 - 28.09.33	700,000	USD	667,807	706,125	0.15
Nigeria Government International Bonds 7.625% 17 - 28.11.47	900,000	USD	770,523	882,000	0.19
Nigeria Government International Bonds 7.696% 18 - 23.02.38	750,000	USD	670,783	764,813	0.17
Nigeria Government International Bonds 7.875% 17 - 16.02.32	680,000	USD	654,390	707,690	0.16

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Nigeria (continued)					
Nigeria Government International Bonds 8.25% 21 - 28.09.51	770,000	USD	716,753	784,591	0.17
Nigeria Government International Bonds 8.375% 22 - 24.03.29	1,000,000	USD	1,008,720	1,053,600	0.23
Nigeria Government International Bonds 8.631% 25 - 13.01.36	700,000	USD	735,059	759,850	0.17
Nigeria Government International Bonds 8.747% 18 - 21.01.31	450,000	USD	460,592	482,220	0.11
Nigeria Government International Bonds 9.13% 25 - 13.01.46	500,000	USD	529,236	554,250	0.12
Nigeria Government International Bonds 9.248% 18 - 21.01.49	300,000	USD	266,121	338,280	0.07
Nigeria Government International Bonds 9.625% 24 - 09.06.31	500,000	USD	530,751	556,000	0.12
Nigeria Government International Bonds 10.375% 24 - 09.12.34	900,000	USD	961,429	1,069,200	0.23
			9,934,460	**10,672,219**	**2.32**
Oman					
Mazoon Assets Co. SAOC 5.20% 17 - 08.11.27	400,000	USD	401,761	400,140	0.09
Mazoon Assets Co. SAOC 5.25% 24 - 09.10.31	300,000	USD	297,769	301,656	0.07
Mazoon Assets Co. SAOC 5.50% 24 - 14.02.29	200,000	USD	201,195	202,400	0.04
Oman Government International Bonds 5.375% 17 - 08.03.27	900,000	USD	904,137	904,219	0.20
Oman Government International Bonds 5.625% 18 - 17.01.28	889,000	USD	891,473	899,535	0.19
Oman Government International Bonds 5.625% 18 - 17.01.28	161,000	USD	159,636	162,908	0.04
Oman Government International Bonds 6.00% 19 - 01.08.29	950,000	USD	969,665	979,383	0.21
Oman Government International Bonds 6.25% 21 - 25.01.31	950,000	USD	980,610	998,687	0.22
Oman Government International Bonds 6.50% 17 - 08.03.47	1,150,000	USD	1,129,712	1,225,768	0.27
Oman Government International Bonds 6.75% 18 - 17.01.48	1,600,000	USD	1,643,157	1,755,856	0.38
Oman Government International Bonds 6.75% 20 - 28.10.27	810,000	USD	824,658	830,712	0.18
Oman Government International Bonds 7.00% 21 - 25.01.51	600,000	USD	627,868	683,424	0.15
Oman Government International Bonds 7.375% 20 - 28.10.32	450,000	USD	501,619	508,734	0.11
Oman Sovereign Sukuk Co. 4.525% 25 - 17.04.33	440,000	USD	440,405	432,564	0.09
Oman Sovereign Sukuk Co. 4.875% 21 - 15.06.30	1,150,000	USD	1,157,433	1,150,103	0.25
OQ SAOC 5.125% 21 - 06.05.28	300,000	USD	297,971	299,397	0.06
			11,429,069	**11,735,486**	**2.55**
Pakistan					
Pakistan Global Sukuk Programme Co. Ltd. 7.95% 22 - 31.01.29	480,000	USD	460,917	492,600	0.11

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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Pakistan (continued)					
Pakistan Government International Bonds 6.875% 17 - 05.12.27	500,000	USD	475,520	503,750	0.11
Pakistan Government International Bonds 7.375% 21 - 08.04.31	850,000	USD	800,520	856,375	0.18
Pakistan Government International Bonds 8.875% 21 - 08.04.51	400,000	USD	318,620	404,350	0.09
Pakistan Water & Power Development Authority 7.50% 21 - 04.06.31	400,000	USD	361,315	390,450	0.08
			2,416,892	**2,647,525**	**0.57**
Panama					
Aeropuerto Internacional de Tocumen SA 4.00% 21 - 11.08.41	200,000	USD	163,814	173,150	0.04
Aeropuerto Internacional de Tocumen SA 5.125% 21 - 11.08.61	600,000	USD	435,594	506,328	0.11
Banco Nacional de Panama 2.50% 20 - 11.08.30	400,000	USD	364,162	357,400	0.08
Empresa de Transmision Electrica SA 5.125% 19 - 02.05.49	200,000	USD	152,206	159,708	0.03
Panama Government International Bonds 2.252% 20 - 29.09.32	1,050,000	USD	890,689	884,047	0.19
Panama Government International Bonds 3.16% 19 - 23.01.30	450,000	USD	423,966	423,278	0.09
Panama Government International Bonds 3.298% 22 - 19.01.33	340,000	USD	293,638	302,005	0.07
Panama Government International Bonds 3.87% 19 - 23.07.60	1,000,000	USD	738,579	690,600	0.15
Panama Government International Bonds 3.875% 16 - 17.03.28	850,000	USD	838,669	835,125	0.18
Panama Government International Bonds 4.30% 13 - 29.04.53	600,000	USD	437,523	463,500	0.10
Panama Government International Bonds 4.50% 17 - 15.05.47	250,000	USD	195,678	207,500	0.04
Panama Government International Bonds 4.50% 18 - 16.04.50	950,000	USD	783,747	761,841	0.17
Panama Government International Bonds 4.50% 20 - 01.04.56	800,000	USD	662,909	623,550	0.14
Panama Government International Bonds 4.50% 22 - 19.01.63	700,000	USD	585,790	538,650	0.12
Panama Government International Bonds 5.227% 26 - 23.02.34	700,000	USD	697,260	690,060	0.15
Panama Government International Bonds 5.662% 26 - 23.02.38	700,000	USD	704,452	698,373	0.15
Panama Government International Bonds 6.40% 22 - 14.02.35	1,000,000	USD	1,018,185	1,056,650	0.23
Panama Government International Bonds 6.70% 06 - 26.01.36	950,000	USD	1,031,044	1,024,394	0.22
Panama Government International Bonds 6.853% 23 - 28.03.54	570,000	USD	572,860	614,318	0.13

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Panama (continued)					
Panama Government International Bonds 6.875% 23 - 31.01.36	540,000	USD	555,359	589,345	0.13
Panama Government International Bonds 7.875% 24 - 01.03.57	260,000	USD	255,233	314,551	0.07
Panama Government International Bonds 8.00% 24 - 01.03.38	400,000	USD	452,858	470,800	0.10
Panama Government International Bonds 8.875% 97 - 30.09.27	340,000	USD	357,083	357,000	0.08
			12,611,298	**12,742,173**	**2.77**
Paraguay					
Paraguay Government International Bonds 2.739% 21 - 29.01.33	250,000	USD	209,917	221,782	0.05
Paraguay Government International Bonds 3.849% 22 - 28.06.33	400,000	USD	366,938	374,440	0.08
Paraguay Government International Bonds 4.95% 20 - 28.04.31	460,000	USD	458,094	460,511	0.10
Paraguay Government International Bonds 5.40% 19 - 30.03.50	600,000	USD	557,236	553,125	0.12
Paraguay Government International Bonds 5.60% 18 - 13.03.48	400,000	USD	375,212	380,150	0.08
Paraguay Government International Bonds 5.85% 23 - 21.08.33	230,000	USD	233,812	238,572	0.05
Paraguay Government International Bonds 6.00% 24 - 09.02.36	200,000	USD	212,530	209,415	0.05
Paraguay Government International Bonds 6.10% 14 - 11.08.44	450,000	USD	459,942	460,125	0.10
Paraguay Government International Bonds 6.65% 25 - 04.03.55	500,000	USD	504,431	537,500	0.12
			3,378,112	**3,435,620**	**0.75**
Peru					
Peru Government International Bonds 1.862% 20 - 01.12.32	667,000	USD	561,673	552,776	0.12
Peru Government International Bonds 2.78% 20 - 01.12.60	940,000	USD	600,024	514,547	0.11
Peru Government International Bonds 2.783% 20 - 23.01.31	1,150,000	USD	1,049,374	1,058,575	0.23
Peru Government International Bonds 3.00% 21 - 15.01.34	1,020,000	USD	911,378	884,442	0.19
Peru Government International Bonds 3.23% 20 - 28.07.21	319,000	USD	191,678	177,048	0.04
Peru Government International Bonds 3.30% 21 - 11.03.41	510,000	USD	401,203	395,582	0.09
Peru Government International Bonds 3.55% 21 - 10.03.51	950,000	USD	715,760	668,819	0.15
Peru Government International Bonds 3.60% 21 - 15.01.72	510,000	USD	347,701	324,365	0.07
Peru Government International Bonds 5.375% 24 - 08.02.35	610,000	USD	616,670	616,198	0.13

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Peru (continued)					
Peru Government International Bonds 5.50% 25 - 30.03.36	830,000	USD	835,422	839,246	0.18
Peru Government International Bonds 5.625% 10 - 18.11.50	1,330,000	USD	1,372,960	1,297,468	0.28
Peru Government International Bonds 5.875% 24 - 08.08.54	860,000	USD	868,639	855,657	0.19
Peru Government International Bonds 6.20% 25 - 30.06.55	640,000	USD	651,209	660,614	0.14
Peru Government International Bonds 6.55% 07 - 14.03.37	350,000	USD	391,860	383,075	0.08
Peru Government International Bonds 8.75% 03 - 21.11.33	950,000	USD	1,170,690	1,156,150	0.25
Petroleos del Peru SA 4.75% 17 - 19.06.32	700,000	USD	578,625	597,800	0.13
Petroleos del Peru SA 5.625% 17 - 19.06.47	810,000	USD	529,772	582,188	0.13
			11,794,638	**11,564,550**	**2.51**
Philippines					
Philippines Government International Bonds 1.648% 20 - 10.06.31	250,000	USD	229,886	216,250	0.05
Philippines Government International Bonds 1.95% 21 - 06.01.32	200,000	USD	175,864	172,950	0.04
Philippines Government International Bonds 2.457% 20 - 05.05.30	350,000	USD	335,546	323,312	0.07
Philippines Government International Bonds 2.65% 20 - 10.12.45	550,000	USD	426,982	351,312	0.08
Philippines Government International Bonds 2.95% 20 - 05.05.45	300,000	USD	229,490	204,480	0.04
Philippines Government International Bonds 3.00% 18 - 01.02.28	1,043,000	USD	1,027,478	1,022,130	0.22
Philippines Government International Bonds 3.20% 21 - 06.07.46	650,000	USD	525,475	454,935	0.10
Philippines Government International Bonds 3.556% 22 - 29.09.32	200,000	USD	186,409	186,524	0.04
Philippines Government International Bonds 3.70% 16 - 01.03.41	600,000	USD	522,072	489,024	0.11
Philippines Government International Bonds 3.70% 17 - 02.02.42	730,000	USD	636,558	588,387	0.13
Philippines Government International Bonds 3.75% 19 - 14.01.29	600,000	USD	593,921	590,250	0.13
Philippines Government International Bonds 3.95% 15 - 20.01.40	807,000	USD	722,025	690,550	0.15
Philippines Government International Bonds 4.20% 22 - 29.03.47	200,000	USD	185,561	162,504	0.03
Philippines Government International Bonds 4.75% 24 - 05.03.35	200,000	USD	198,824	193,670	0.04
Philippines Government International Bonds 5.00% 12 - 13.01.37	300,000	USD	302,448	293,645	0.06
Philippines Government International Bonds 5.00% 23 - 17.07.33	500,000	USD	502,469	498,125	0.11

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Philippines (continued)					
Philippines Government International Bonds 5.00% 26 - 27.01.36	650,000	USD	652,683	638,222	0.14
Philippines Government International Bonds 5.175% 24 - 05.09.49	200,000	USD	186,024	185,216	0.04
Philippines Government International Bonds 5.25% 24 - 14.05.34	400,000	USD	412,273	402,120	0.09
Philippines Government International Bonds 5.50% 23 - 17.01.48	600,000	USD	604,122	579,228	0.13
Philippines Government International Bonds 5.50% 25 - 04.02.35	500,000	USD	514,746	510,665	0.11
Philippines Government International Bonds 5.60% 24 - 14.05.49	250,000	USD	248,857	244,375	0.05
Philippines Government International Bonds 5.609% 22 - 13.04.33	200,000	USD	209,498	206,527	0.04
Philippines Government International Bonds 5.75% 26 - 27.01.51	400,000	USD	408,574	401,356	0.09
Philippines Government International Bonds 5.90% 25 - 04.02.50	500,000	USD	521,583	510,655	0.11
Philippines Government International Bonds 5.95% 22 - 13.10.47	200,000	USD	206,623	203,500	0.04
Philippines Government International Bonds 6.375% 07 - 15.01.32	550,000	USD	594,476	592,757	0.13
Philippines Government International Bonds 6.375% 09 - 23.10.34	600,000	USD	661,696	646,515	0.14
Philippines Government International Bonds 7.75% 06 - 14.01.31	732,000	USD	830,129	821,297	0.18
Philippines Government International Bonds 9.50% 05 - 02.02.30	645,000	USD	751,411	748,200	0.16
ROP Sukuk Trust 5.045% 23 - 06.06.29	486,000	USD	490,621	489,037	0.11
			14,094,324	**13,617,718**	**2.96**
Poland					
Bank Gospodarstwa Krajowego 5.375% 23 - 22.05.33	750,000	USD	758,133	763,403	0.17
Bank Gospodarstwa Krajowego 5.75% 24 - 09.07.34	600,000	USD	617,163	624,390	0.13
Bank Gospodarstwa Krajowego 6.25% 23 - 31.10.28	468,000	USD	480,797	487,006	0.10
Bank Gospodarstwa Krajowego 6.25% 24 - 09.07.54	700,000	USD	733,517	718,851	0.16
Republic of Poland Government International Bonds 4.625% 24 - 18.03.29	521,000	USD	523,347	524,814	0.11
Republic of Poland Government International Bonds 4.625% 26 - 14.04.31	260,000	USD	261,278	260,364	0.06
Republic of Poland Government International Bonds 4.875% 23 - 04.10.33	1,000,000	USD	1,004,628	996,800	0.22
Republic of Poland Government International Bonds 4.875% 25 - 12.02.30	1,311,000	USD	1,327,642	1,327,977	0.29
Republic of Poland Government International Bonds 5.125% 24 - 18.09.34	1,440,000	USD	1,446,317	1,449,130	0.31
Republic of Poland Government International Bonds 5.375% 25 - 12.02.35	1,330,000	USD	1,350,981	1,358,834	0.29

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Poland (continued)					
Republic of Poland Government International Bonds 5.375% 26 - 14.04.36	940,000	USD	947,301	952,652	0.21
Republic of Poland Government International Bonds 5.50% 22 - 16.11.27	461,000	USD	466,191	467,472	0.10
Republic of Poland Government International Bonds 5.50% 23 - 04.04.53	1,068,000	USD	1,032,950	1,009,869	0.22
Republic of Poland Government International Bonds 5.50% 24 - 18.03.54	1,293,000	USD	1,250,345	1,230,380	0.27
Republic of Poland Government International Bonds 5.75% 22 - 16.11.32	737,000	USD	772,432	774,734	0.17
Republic of Poland Government International Bonds 6.125% 26 - 14.04.56	1,000,000	USD	1,007,562	1,019,060	0.22
			13,980,584	**13,965,736**	**3.03**
Romania					
Romania Government International Bonds 3.00% 20 - 14.02.31	804,000	USD	740,858	719,685	0.16
Romania Government International Bonds 3.00% 22 - 27.02.27	430,000	USD	423,615	424,087	0.09
Romania Government International Bonds 3.625% 22 - 27.03.32	360,000	USD	329,254	322,996	0.07
Romania Government International Bonds 4.00% 20 - 14.02.51	980,000	USD	740,461	665,391	0.14
Romania Government International Bonds 5.125% 18 - 15.06.48	496,000	USD	430,231	404,252	0.09
Romania Government International Bonds 5.25% 22 - 25.11.27	450,000	USD	445,879	450,562	0.10
Romania Government International Bonds 5.75% 24 - 24.03.35	1,060,000	USD	1,026,066	1,027,204	0.22
Romania Government International Bonds 5.75% 25 - 16.09.30	1,180,000	USD	1,192,928	1,185,723	0.26
Romania Government International Bonds 5.75% 26 - 04.07.36	850,000	USD	801,840	814,087	0.18
Romania Government International Bonds 5.875% 24 - 30.01.29	840,000	USD	837,431	847,493	0.18
Romania Government International Bonds 6.00% 22 - 25.05.34	420,000	USD	403,978	416,955	0.09
Romania Government International Bonds 6.125% 14 - 22.01.44	380,000	USD	373,550	361,475	0.08
Romania Government International Bonds 6.375% 24 - 30.01.34	1,090,000	USD	1,091,073	1,105,260	0.24
Romania Government International Bonds 6.625% 23 - 17.02.28	890,000	USD	905,767	909,064	0.20
Romania Government International Bonds 6.625% 25 - 16.05.36	870,000	USD	875,760	889,792	0.19
Romania Government International Bonds 7.125% 23 - 17.01.33	960,000	USD	1,005,576	1,020,624	0.22

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Romania (continued)					
Romania Government International Bonds 7.50% 25 - 10.02.37	550,000	USD	571,456	595,650	0.13
Romania Government International Bonds 7.625% 23 - 17.01.53	630,000	USD	677,162	691,822	0.15
			12,872,885	**12,852,122**	**2.79**
Saudi Arabia					
Saudi Government International Bonds 2.25% 21 - 02.02.33	400,000	USD	341,232	339,656	0.07
Saudi Government International Bonds 2.50% 20 - 03.02.27	200,000	USD	197,979	197,716	0.04
Saudi Government International Bonds 3.25% 20 - 22.10.30	200,000	USD	189,407	188,342	0.04
Saudi Government International Bonds 3.25% 21 - 17.11.51	200,000	USD	131,557	130,322	0.03
Saudi Government International Bonds 3.45% 21 - 02.02.61	300,000	USD	242,541	190,005	0.04
Saudi Government International Bonds 3.625% 17 - 04.03.28	800,000	USD	796,264	784,632	0.17
Saudi Government International Bonds 3.75% 20 - 21.01.55	400,000	USD	300,880	278,240	0.06
Saudi Government International Bonds 4.125% 26 - 12.01.29	500,000	USD	499,279	491,955	0.11
Saudi Government International Bonds 4.375% 19 - 16.04.29	800,000	USD	796,218	790,100	0.17
Saudi Government International Bonds 4.375% 26 - 12.01.31	300,000	USD	298,990	294,801	0.06
Saudi Government International Bonds 4.50% 16 - 26.10.46	950,000	USD	848,105	790,115	0.17
Saudi Government International Bonds 4.50% 18 - 17.04.30	400,000	USD	400,151	395,552	0.09
Saudi Government International Bonds 4.50% 20 - 22.04.60	500,000	USD	448,267	392,990	0.09
Saudi Government International Bonds 4.625% 17 - 04.10.47	1,100,000	USD	958,681	924,803	0.20
Saudi Government International Bonds 4.75% 23 - 18.01.28	700,000	USD	700,082	699,867	0.15
Saudi Government International Bonds 4.75% 24 - 16.01.30	670,000	USD	671,489	668,325	0.14
Saudi Government International Bonds 4.875% 23 - 18.07.33	400,000	USD	399,806	397,752	0.09
Saudi Government International Bonds 4.875% 26 - 12.01.36	700,000	USD	698,298	688,625	0.15
Saudi Government International Bonds 5.00% 18 - 17.04.49	550,000	USD	544,779	484,143	0.10
Saudi Government International Bonds 5.00% 23 - 18.01.53	500,000	USD	446,952	430,930	0.09
Saudi Government International Bonds 5.00% 24 - 16.01.34	800,000	USD	792,174	801,088	0.17

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Saudi Arabia (continued)					
Saudi Government International Bonds 5.125% 25 - 13.01.28	900,000	USD	909,245	905,697	0.20
Saudi Government International Bonds 5.25% 19 - 16.01.50	600,000	USD	589,551	551,376	0.12
Saudi Government International Bonds 5.375% 25 - 13.01.31	400,000	USD	410,761	407,904	0.09
Saudi Government International Bonds 5.50% 22 - 25.10.32	300,000	USD	305,943	308,103	0.07
Saudi Government International Bonds 5.625% 25 - 13.01.35	600,000	USD	620,173	622,794	0.14
Saudi Government International Bonds 5.75% 24 - 16.01.54	650,000	USD	631,819	628,829	0.14
Saudi Government International Bonds 5.875% 26 - 12.01.56	500,000	USD	488,394	486,680	0.11
			14,659,017	**14,271,342**	**3.10**
Senegal					
Senegal Government International Bonds 6.25% 17 - 23.05.33	700,000	USD	523,346	369,425	0.08
Senegal Government International Bonds 6.75% 18 - 13.03.48	450,000	USD	398,058	233,438	0.05
Senegal Government International Bonds 7.75% 24 - 10.06.31	500,000	USD	364,949	267,900	0.06
			1,286,353	**870,763**	**0.19**
Serbia					
Serbia International Bonds 2.125% 20 - 01.12.30	550,000	USD	481,983	479,462	0.10
Serbia International Bonds 5.50% 26 - 06.05.36	693,000	USD	679,159	679,681	0.15
Serbia International Bonds 6.00% 24 - 12.06.34	900,000	USD	905,972	922,797	0.20
Serbia International Bonds 6.25% 23 - 26.05.28	300,000	USD	307,262	305,775	0.07
Serbia International Bonds 6.50% 23 - 26.09.33	600,000	USD	625,241	633,954	0.14
			2,999,617	**3,021,669**	**0.66**
South Africa					
Eskom Holdings 6.35% 18 - 10.08.28	300,000	USD	293,552	305,344	0.07
Eskom Holdings 8.45% 18 - 10.08.28	400,000	USD	417,481	421,008	0.09
Republic of South Africa Government International Bonds 4.30% 16 - 12.10.28	1,070,000	USD	1,037,027	1,058,829	0.23
Republic of South Africa Government International Bonds 4.85% 17 - 27.09.27	640,000	USD	636,928	641,600	0.14
Republic of South Africa Government International Bonds 4.85% 19 - 30.09.29	880,000	USD	860,274	871,746	0.19
Republic of South Africa Government International Bonds 5.00% 16 - 12.10.46	440,000	USD	337,573	343,750	0.08
Republic of South Africa Government International Bonds 5.375% 14 - 24.07.44	400,000	USD	332,572	339,448	0.07
Republic of South Africa Government International Bonds 5.65% 17 - 27.09.47	650,000	USD	550,915	549,656	0.12
Republic of South Africa Government International Bonds 5.75% 19 - 30.09.49	1,560,000	USD	1,301,368	1,321,125	0.29

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
South Africa (continued)					
Republic of South Africa Government International Bonds 5.875% 18 - 22.06.30	600,000	USD	592,945	615,078	0.13
Republic of South Africa Government International Bonds 5.875% 22 - 20.04.32	650,000	USD	650,788	665,031	0.14
Republic of South Africa Government International Bonds 6.125% 25 - 11.12.37	1,100,000	USD	1,073,681	1,080,337	0.23
Republic of South Africa Government International Bonds 6.25% 11 - 08.03.41	280,000	USD	256,823	268,100	0.06
Republic of South Africa Government International Bonds 6.30% 18 - 22.06.48	440,000	USD	371,193	402,875	0.09
Republic of South Africa Government International Bonds 7.10% 24 - 19.11.36	1,050,000	USD	1,083,676	1,129,464	0.25
Republic of South Africa Government International Bonds 7.25% 25 - 11.12.55	900,000	USD	891,225	897,300	0.20
Republic of South Africa Government International Bonds 7.30% 22 - 20.04.52	700,000	USD	616,084	707,438	0.15
Republic of South Africa Government International Bonds 7.95% 24 - 19.11.54	700,000	USD	697,711	754,250	0.16
Transnet 8.25% 23 - 06.02.28	400,000	USD	409,546	415,280	0.09
			12,411,362	**12,787,659**	**2.78**
Sri Lanka					
Sri Lanka Government International Bonds FRN 24 - 15.01.30	605,641	USD	505,554	617,754	0.13
Sri Lanka Government International Bonds FRN 24 - 15.03.33	1,134,673	USD	865,445	1,086,449	0.24
Sri Lanka Government International Bonds FRN 24 - 15.06.35	795,360	USD	562,828	662,933	0.14
Sri Lanka Government International Bonds FRN 24 - 15.05.36	580,000	USD	500,141	583,625	0.13
Sri Lanka Government International Bonds FRN 24 - 15.02.38	924,392	USD	744,694	933,636	0.20
Sri Lanka Government International Bonds 4.00% 24 - 15.04.28	462,203	USD	434,521	446,604	0.10
			3,613,183	**4,331,001**	**0.94**
Suriname					
Suriname Government International Bonds 7.70% 25 - 06.11.30	250,000	USD	255,287	260,703	0.06
Suriname Government International Bonds 8.50% 25 - 06.11.35	650,000	USD	696,292	708,832	0.15
			951,579	**969,535**	**0.21**
Trinidad And Tobago					
Heritage Petroleum Co. Ltd. 9.00% 22 - 12.08.29	230,000	USD	233,178	235,338	0.05
Trinidad & Tobago Government International Bonds 4.50% 20 - 26.06.30	230,000	USD	219,667	221,087	0.05
Trinidad & Tobago Government International Bonds 5.95% 23 - 14.01.31	250,000	USD	244,144	252,575	0.05
Trinidad & Tobago Government International Bonds 6.40% 24 - 26.06.34	500,000	USD	495,243	512,250	0.11

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Trinidad And Tobago (continued)					
Trinidad & Tobago Government International Bonds 6.50% 26 - 28.01.36	480,000	USD	478,845	493,344	0.11
Trinidad Generation UnLtd. 7.75% 25 - 16.06.33	241,000	USD	249,200	253,771	0.06
			1,920,277	**1,968,365**	**0.43**
Turkey					
Hazine Mustesarligi Varlik Kiralama AS 6.50% 24 - 26.04.30	800,000	USD	814,257	805,632	0.17
Hazine Mustesarligi Varlik Kiralama AS 6.75% 25 - 01.09.30	477,000	USD	484,606	483,115	0.10
Hazine Mustesarligi Varlik Kiralama AS 7.25% 22 - 24.02.27	400,000	USD	403,330	405,628	0.09
Hazine Mustesarligi Varlik Kiralama AS 8.509% 23 - 14.01.29	457,000	USD	486,290	483,223	0.11
TC Ziraat Bankasi AS 7.25% 25 - 04.02.30	400,000	USD	405,513	404,164	0.09
TC Ziraat Bankasi AS FRN 24 - 02.08.34	200,000	USD	211,691	206,150	0.04
Turkiye Government International Bonds 4.875% 13 - 16.04.43	500,000	USD	381,188	380,590	0.08
Turkiye Government International Bonds 5.125% 18 - 17.02.28	240,000	USD	231,095	238,051	0.05
Turkiye Government International Bonds 5.25% 20 - 13.03.30	300,000	USD	283,470	290,718	0.06
Turkiye Government International Bonds 5.75% 17 - 11.05.47	600,000	USD	474,230	486,750	0.11
Turkiye Government International Bonds 5.875% 21 - 26.06.31	600,000	USD	571,044	587,718	0.13
Turkiye Government International Bonds 5.95% 20 - 15.01.31	450,000	USD	431,244	443,039	0.10
Turkiye Government International Bonds 6.00% 11 - 14.01.41	500,000	USD	416,897	442,250	0.10
Turkiye Government International Bonds 6.00% 17 - 25.03.27	600,000	USD	602,298	603,942	0.13
Turkiye Government International Bonds 6.125% 18 - 24.10.28	500,000	USD	486,597	504,460	0.11
Turkiye Government International Bonds 6.30% 26 - 14.03.33	540,000	USD	533,633	527,715	0.11
Turkiye Government International Bonds 6.50% 21 - 20.09.33	300,000	USD	280,326	295,734	0.06
Turkiye Government International Bonds 6.50% 24 - 03.01.35	700,000	USD	683,730	684,250	0.15
Turkiye Government International Bonds 6.625% 14 - 17.02.45	600,000	USD	514,088	547,110	0.12
Turkiye Government International Bonds 6.75% 10 - 30.05.40	400,000	USD	373,313	385,748	0.08
Turkiye Government International Bonds 6.80% 25 - 04.11.36	400,000	USD	402,185	395,376	0.09
Turkiye Government International Bonds 6.875% 06 - 17.03.36	470,000	USD	439,307	467,871	0.10

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Turkey (continued)					
Turkiye Government International Bonds 6.875% 26 - 14.01.38	600,000	USD	591,672	589,500	0.13
Turkiye Government International Bonds 6.95% 25 - 16.09.35	400,000	USD	407,632	401,440	0.09
Turkiye Government International Bonds 7.125% 24 - 17.07.32	250,000	USD	254,976	256,188	0.06
Turkiye Government International Bonds 7.125% 25 - 12.02.32	700,000	USD	707,815	717,675	0.16
Turkiye Government International Bonds 7.25% 08 - 05.03.38	200,000	USD	193,211	206,348	0.04
Turkiye Government International Bonds 7.25% 25 - 29.05.32	700,000	USD	726,776	720,356	0.16
Turkiye Government International Bonds 7.625% 19 - 26.04.29	445,000	USD	450,257	464,317	0.10
Turkiye Government International Bonds 7.625% 24 - 15.05.34	500,000	USD	511,471	525,635	0.11
Turkiye Government International Bonds 8.00% 04 - 14.02.34	280,000	USD	293,627	302,772	0.07
Turkiye Government International Bonds 8.60% 22 - 24.09.27	650,000	USD	668,722	675,675	0.15
Turkiye Government International Bonds 9.125% 23 - 13.07.30	500,000	USD	506,753	550,235	0.12
Turkiye Government International Bonds 9.375% 23 - 19.01.33	400,000	USD	435,915	455,520	0.10
Turkiye Government International Bonds 9.375% 23 - 14.03.29	450,000	USD	476,910	488,147	0.11
Turkiye Government International Bonds 9.875% 22 - 15.01.28	700,000	USD	730,616	744,128	0.16
Turkiye Government International Bonds 11.875% 00 - 15.01.30	500,000	USD	584,571	593,307	0.13
Turkiye Ihracat Kredi Bankasi AS 6.375% 25 - 03.10.30	200,000	USD	200,779	196,000	0.04
Turkiye Ihracat Kredi Bankasi AS 9.00% 23 - 28.01.27	200,000	USD	203,290	204,222	0.04
Turkiye Varlik Fonu Yonetimi AS 6.875% 25 - 10.02.31	200,000	USD	199,530	199,626	0.04
Turkiye Varlik Fonu Yonetimi AS 7.75% 25 - 10.09.35	200,000	USD	206,536	203,222	0.04
TVF Varlik Kiralama AS 6.95% 24 - 23.01.30	200,000	USD	200,131	201,682	0.04
			18,461,522	**18,765,229**	**4.07**
Ukraine					
NPC Ukrenergo 6.875% 21 - 09.11.28	400,000	USD	324,646	387,348	0.08
Ukraine Government International Bonds Zero Coupon 24 - 01.02.30	304,266	USD	191,367	217,855	0.05
Ukraine Government International Bonds Zero Coupon 24 - 01.02.34	1,121,053	USD	628,041	631,713	0.14
Ukraine Government International Bonds Zero Coupon 24 - 01.02.35	973,198	USD	626,891	582,459	0.13
Ukraine Government International Bonds Zero Coupon 24 - 01.02.36	780,330	USD	563,376	466,247	0.10

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Ukraine (continued)					
Ukraine Government International Bonds FRN 25 - 01.02.32	1,950,000	USD	1,572,685	1,609,725	0.35
Ukraine Government International Bonds FRN 24 - 01.02.29	661,137	USD	523,291	555,355	0.12
Ukraine Government International Bonds FRN 24 - 01.02.34	1,780,053	USD	1,194,192	1,247,817	0.27
Ukraine Government International Bonds FRN 24 - 01.02.35	1,659,208	USD	1,132,554	1,146,513	0.25
Ukraine Government International Bonds FRN 24 - 01.02.36	1,370,308	USD	1,034,440	934,550	0.20
			7,791,483	**7,779,582**	**1.69**
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 4.60% 17 - 02.11.47	400,000	USD	364,395	357,910	0.08
Abu Dhabi Developmental Holding Co. PJSC 4.50% 25 - 06.05.30	200,000	USD	202,179	198,250	0.04
Abu Dhabi Developmental Holding Co. PJSC 5.25% 24 - 02.10.54	200,000	USD	188,789	184,000	0.04
Abu Dhabi Developmental Holding Co. PJSC 5.375% 24 - 08.05.29	200,000	USD	203,036	203,000	0.05
Abu Dhabi Developmental Holding Co. PJSC 5.50% 24 - 08.05.34	300,000	USD	303,892	306,342	0.07
Abu Dhabi Government International Bonds 1.625% 21 - 02.06.28	254,000	USD	242,951	240,057	0.05
Abu Dhabi Government International Bonds 1.875% 21 - 15.09.31	300,000	USD	273,743	261,468	0.06
Abu Dhabi Government International Bonds 2.50% 19 - 30.09.29	300,000	USD	289,815	280,503	0.06
Abu Dhabi Government International Bonds 3.125% 17 - 11.10.27	650,000	USD	648,234	638,950	0.14
Abu Dhabi Government International Bonds 3.125% 19 - 30.09.49	500,000	USD	429,962	339,062	0.07
Abu Dhabi Government International Bonds 3.125% 20 - 16.04.30	300,000	USD	292,634	284,730	0.06
Abu Dhabi Government International Bonds 3.875% 20 - 16.04.50	300,000	USD	252,355	231,187	0.05
Abu Dhabi Government International Bonds 4.125% 17 - 11.10.47	330,000	USD	288,429	269,785	0.06
Abu Dhabi Government International Bonds 4.25% 25 - 02.10.35	200,000	USD	198,724	191,501	0.04
Abu Dhabi Government International Bonds 4.875% 24 - 30.04.29	200,000	USD	203,559	201,148	0.04
Abu Dhabi Government International Bonds 5.00% 24 - 30.04.34	259,000	USD	266,991	262,691	0.06
Abu Dhabi Government International Bonds 5.50% 24 - 30.04.54	400,000	USD	397,523	391,750	0.09
Adnoc Murban Rsc Ltd. 4.25% 24 - 11.09.29	200,000	USD	198,075	196,700	0.04
Adnoc Murban Rsc Ltd. 5.125% 24 - 11.09.54	300,000	USD	282,268	270,187	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Arab Emirates (continued)					
Adnoc Murban Sukuk Ltd. 4.75% 25 - 06.05.35	200,000	USD	199,547	197,697	0.04
DP World Ltd. 6.85% 07 - 02.07.37	300,000	USD	329,179	324,300	0.07
Emirate of Dubai Government International Bonds 3.90% 20 - 09.09.50	200,000	USD	147,904	142,950	0.03
Finance Department Government of Sharjah 4.00% 20 - 28.07.50	200,000	USD	148,154	131,100	0.03
Finance Department Government of Sharjah 4.375% 21 - 10.03.51	200,000	USD	139,732	138,954	0.03
Finance Department Government of Sharjah 6.125% 24 - 06.03.36	200,000	USD	199,259	202,250	0.04
Finance Department Government of Sharjah 6.50% 23 - 23.11.32	200,000	USD	201,233	207,563	0.05
MDGH GMTN RSC Ltd. 2.875% 19 - 07.11.29	200,000	USD	190,782	188,436	0.04
MDGH GMTN RSC Ltd. 3.375% 22 - 28.03.32	200,000	USD	187,355	184,221	0.04
MDGH GMTN RSC Ltd. 3.70% 19 - 07.11.49	300,000	USD	219,677	219,000	0.05
MDGH GMTN RSC Ltd. 3.75% 17 - 19.04.29	200,000	USD	195,953	194,905	0.04
MDGH GMTN RSC Ltd. 3.95% 20 - 21.05.50	300,000	USD	228,301	227,985	0.05
MDGH GMTN RSC Ltd. 4.375% 23 - 22.11.33	200,000	USD	191,215	191,218	0.04
MDGH GMTN RSC Ltd. 4.625% 25 - 16.10.35	200,000	USD	200,441	193,600	0.04
MDGH GMTN RSC Ltd. 5.294% 24 - 04.06.34	200,000	USD	204,757	202,750	0.04
MDGH GMTN RSC Ltd. 5.50% 22 - 28.04.33	200,000	USD	208,129	204,881	0.05
Mdgh Sukuk Ltd. 4.959% 24 - 04.04.34	200,000	USD	205,393	200,314	0.04
UAE International Government Bonds 2.00% 21 - 19.10.31	200,000	USD	181,654	177,164	0.04
UAE International Government Bonds 3.25% 21 - 19.10.61	300,000	USD	228,749	195,608	0.04
UAE International Government Bonds 4.05% 22 - 07.07.32	350,000	USD	348,672	340,571	0.07
UAE International Government Bonds 4.857% 24 - 02.07.34	220,000	USD	227,081	223,016	0.05
UAE International Government Bonds 4.917% 23 - 25.09.33	300,000	USD	296,476	305,451	0.07
UAE International Government Bonds 4.951% 22 - 07.07.52	300,000	USD	291,197	276,562	0.06
			10,498,394	**10,179,717**	**2.21**
United States					
DAE Funding LLC 3.375% 21 - 20.03.28	200,000	USD	194,577	193,750	0.04
			194,577	**193,750**	**0.04**
Uruguay					
Oriental Republic of Uruguay 5.25% 24 - 10.09.60	796,000	USD	758,733	739,042	0.16
Uruguay Government International Bonds 4.125% 12 - 20.11.45	270,000	USD	230,778	232,355	0.05
Uruguay Government International Bonds 4.375% 15 - 27.10.27	320,000	USD	320,480	319,680	0.07
Uruguay Government International Bonds 4.375% 19 - 23.01.31	1,042,000	USD	1,088,480	1,043,563	0.23
Uruguay Government International Bonds 4.975% 18 - 20.04.55	1,420,000	USD	1,436,388	1,290,397	0.28

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Uruguay (continued)					
Uruguay Government International Bonds 5.10% 14 - 18.06.50	2,101,000	USD	2,171,861	1,967,870	0.43
Uruguay Government International Bonds 5.442% 25 - 14.02.37	1,000,000	USD	1,024,422	1,027,200	0.22
Uruguay Government International Bonds 5.75% 22 - 28.10.34	1,225,000	USD	1,281,618	1,281,877	0.28
Uruguay Government International Bonds 7.625% 06 - 21.03.36	670,000	USD	840,612	790,131	0.17
Uruguay Government International Bonds 7.875% 03 - 15.01.33	470,000	USD	547,138	547,667	0.12
			9,700,510	**9,239,782**	**2.01**
Uzbekistan					
Navoi Mining & Metallurgical Co. 6.70% 24 - 17.10.28	230,000	USD	231,980	236,109	0.05
Navoi Mining & Metallurgical Co. 6.75% 25 - 14.05.30	230,000	USD	229,989	238,395	0.05
Navoi Mining & Metallurgical Co. 6.95% 24 - 17.10.31	230,000	USD	229,412	242,650	0.05
Republic of Uzbekistan International Bonds 3.70% 20 - 25.11.30	250,000	USD	221,460	232,875	0.05
Republic of Uzbekistan International Bonds 3.90% 21 - 19.10.31	200,000	USD	178,383	185,026	0.04
Republic of Uzbekistan International Bonds 5.375% 19 - 20.02.29	230,000	USD	224,857	229,915	0.05
Republic of Uzbekistan International Bonds 6.90% 24 - 28.02.32	300,000	USD	308,387	320,287	0.07
Republic of Uzbekistan International Bonds 6.947% 25 - 25.05.32	430,000	USD	442,976	460,367	0.10
Republic of Uzbekistan International Bonds 7.85% 23 - 12.10.28	700,000	USD	733,899	740,376	0.16
Uzbekneftegaz JSC 4.75% 21 - 16.11.28	200,000	USD	187,972	193,875	0.04
Uzbekneftegaz JSC 8.75% 25 - 07.05.30	400,000	USD	406,011	430,700	0.10
			3,395,326	**3,510,575**	**0.76**
Venezuela					
Petroleos de Venezuela SA 5.375% 07 - 12.04.27	960,000	USD	156,012	351,840	0.08
Petroleos de Venezuela SA 6.00% 13 - 15.11.26	1,540,000	USD	272,328	579,440	0.13
Petroleos de Venezuela SA 9.75% 12 - 17.05.35	1,264,961	USD	310,598	562,655	0.12
Petroleos de Venezuela SA - defaulted 6.00% 14 - 16.05.24	1,460,000	USD	216,894	546,770	0.12
Petroleos de Venezuela SA - defaulted 8.50% 16 - 27.10.20	215,000	USD	200,292	225,847	0.05
Petroleos de Venezuela SA - defaulted 9.00% 11 - 17.11.21	600,000	USD	79,392	260,100	0.06
Petroleos de Venezuela SA - defaulted 12.75% 11 - 17.02.22	760,000	USD	111,424	382,660	0.08
Venezuela Government International Bonds 7.00% 07 - 31.03.38	420,000	USD	93,698	184,695	0.04

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Venezuela (continued)					
Venezuela Government International Bonds 9.25% 97 - 15.09.27	1,310,000	USD	351,476	630,726	0.14
Venezuela Government International Bonds 9.25% 08 - 07.05.28	1,010,000	USD	314,576	486,062	0.11
Venezuela Government International Bonds 9.375% 04 - 13.01.34	973,000	USD	240,343	476,283	0.10
Venezuela Government International Bonds 11.75% 11 - 21.10.26	760,000	USD	152,114	415,150	0.09
Venezuela Government International Bonds 11.95% 11 - 05.08.31	1,652,000	USD	334,147	900,340	0.19
Venezuela Government International Bonds - defaulted 6.00% 05 - 09.12.20	380,000	USD	54,017	162,450	0.03
Venezuela Government International Bonds - defaulted 7.65% 05 - 21.04.25	400,000	USD	66,060	177,500	0.04
Venezuela Government International Bonds - defaulted 7.75% 09 - 13.10.19	630,000	USD	94,595	280,980	0.06
Venezuela Government International Bonds - defaulted 8.25% 09 - 13.10.24	630,000	USD	105,620	285,862	0.06
Venezuela Government International Bonds - defaulted 9.00% 08 - 07.05.23	510,000	USD	84,227	241,868	0.05
Venezuela Government International Bonds - defaulted 12.75% 10 - 23.08.22	760,000	USD	140,714	424,460	0.09
			3,378,527	**7,575,688**	**1.64**
Zambia					
Zambia Government International Bonds FRN 24 - 30.06.33	373,794	USD	347,953	369,671	0.08
			347,953	**369,671**	**0.08**
Total - Bonds			**441,901,656**	**451,654,211**	**98.05**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	417	USD	5,208,123	5,229,469	1.14
			5,208,123	**5,229,469**	**1.14**
Total Mutual Fund/Open ended Fund			**5,208,123**	**5,229,469**	**1.14**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**447,109,779**	**456,883,680**	**99.19**

Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds					
Kazakhstan					
Baiterek National Investment Holding JSC 4.65% 25 - 01.10.30	200,000	USD	199,677	196,846	0.04
Development Bank of Kazakhstan JSC 5.25% 24 - 23.10.29	230,000	USD	229,105	232,302	0.05
			428,782	**429,148**	**0.09**
Turkey					
Turkiye Varlik Fonu Yonetimi AS 8.25% 24 - 14.02.29	200,000	USD	206,549	208,664	0.05
			206,549	**208,664**	**0.05**
Total - Bonds			**635,331**	**637,812**	**0.14**
Total Transferable securities and money market instruments dealt in on another regulated market			**635,331**	**637,812**	**0.14**
TOTAL INVESTMENT PORTFOLIO			**447,745,110**	**457,521,492**	**99.33**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**465,297,221**	**101.01**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	3,100,000	EUR	2,166,564	2,183,104	0.64
			2,166,564	**2,183,104**	**0.64**
Belgium					
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	2,720,000	EUR	2,023,555	2,024,184	0.59
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 13 - 22.06.43	3,850,000	EUR	2,196,888	2,216,875	0.65
			4,220,443	**4,241,059**	**1.24**
France					
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	3,530,000	EUR	3,049,538	3,061,394	0.90
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	20,000,000	EUR	17,863,962	17,740,130	5.21
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	44,290,000	EUR	41,268,478	41,047,678	12.05
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	2,890,000	EUR	3,280,979	3,293,531	0.97
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	3,540,000	EUR	3,603,660	3,589,494	1.05
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	1,790,000	EUR	2,013,127	2,026,656	0.60
			71,079,744	**70,758,883**	**20.78**
Spain					
Spain Government Bonds 144A 3.40% 26 - 31.10.36	10,780,000	EUR	12,332,453	12,386,029	3.64
			12,332,453	**12,386,029**	**3.64**
Supranationals					
European Union 3.00% 22 - 04.03.53	17,340,000	EUR	16,547,775	16,593,972	4.87
Inter-American Investment Corp. 4.25% 24 - 14.02.29	4,200,000	USD	4,204,044	4,202,068	1.24
			20,751,819	**20,796,040**	**6.11**
United Kingdom					
U.K. Gilts 4.375% 24 - 31.07.54	15,150,000	GBP	16,809,519	16,908,067	4.96
U.K. Inflation-Linked Gilts 0.125% 11 - 22.03.29	11,206	GBP	14,938	14,627	0.00
U.K. Inflation-Linked Gilts 0.625% 10 - 22.03.40	29,255,796	GBP	32,733,434	32,067,923	9.42
			49,557,891	**48,990,617**	**14.38**
United States					
U.S. Treasury Bonds 3.625% 23 - 15.02.53	45,400,000	USD	36,776,405	36,472,516	10.71
U.S. Treasury Bonds 4.50% 08 - 15.05.38	15,000,000	USD	14,855,234	15,042,188	4.42
U.S. Treasury Bonds 4.625% 25 - 15.02.55	32,700,000	USD	31,994,695	31,213,172	9.16
U.S. Treasury Notes 1.00% 21 - 31.07.28	9,000,000	USD	8,434,936	8,439,961	2.48
U.S. Treasury Notes 1.25% 21 - 31.03.28	9,700,000	USD	9,228,329	9,229,399	2.71
U.S. Treasury Notes 1.25% 21 - 30.04.28	10,000,000	USD	9,490,747	9,492,969	2.79
U.S. Treasury Notes 3.125% 22 - 31.08.29	6,520,000	USD	6,394,682	6,321,344	1.86
U.S. Treasury Notes 3.625% 25 - 31.08.27	600,000	USD	600,470	596,578	0.17
U.S. Treasury Notes 3.875% 25 - 31.08.32	45,825,000	USD	45,068,127	44,888,809	13.18
U.S. Treasury Notes 4.00% 23 - 31.07.30	10,000,000	USD	9,899,483	9,933,203	2.92

Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.00% 24 - 31.07.29	1,970,000	USD	1,963,396	1,961,458	0.57
U.S. Treasury Notes 4.125% 23 - 31.07.28	265,000	USD	264,897	264,865	0.08
			174,971,401	**173,856,462**	**51.05**
Total - Bonds			**335,080,315**	**333,212,194**	**97.84**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**335,080,315**	**333,212,194**	**97.84**
TOTAL INVESTMENT PORTFOLIO			**335,080,315**	**333,212,194**	**97.84**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**336,510,955**	**98.81**

The accompanying notes form an integral part of these financial statements.

Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in GBP)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 13 - 22.06.43	2,720,000	EUR	1,170,288	1,180,040	0.62
			1,170,288	**1,180,040**	**0.62**
France					
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	2,300,000	EUR	2,110,262	2,100,821	1.09
			2,110,262	**2,100,821**	**1.09**
United Kingdom					
U.K. Gilts 1.25% 17 - 22.07.27	16,500,000	GBP	16,081,122	16,026,450	8.32
U.K. Gilts 1.25% 20 - 22.10.41	17,970,000	GBP	10,398,777	10,581,095	5.50
U.K. Gilts 1.75% 18 - 22.01.49	4,119,000	GBP	2,113,480	2,151,971	1.12
U.K. Gilts 4.25% 03 - 07.03.36	19,450,000	GBP	18,696,086	18,650,994	9.69
U.K. Gilts 4.375% 24 - 31.07.54	19,000,000	GBP	15,689,604	15,976,530	8.30
U.K. Gilts 4.375% 24 - 07.03.28	5,390,000	GBP	5,444,188	5,409,081	2.81
U.K. Gilts 4.375% 25 - 07.03.30	970,000	GBP	981,917	974,540	0.51
U.K. Inflation-Linked Gilts 0.125% 11 - 22.03.29	14,540,432	GBP	14,443,646	14,300,514	7.43
U.K. Inflation-Linked Gilts 0.125% 12 - 22.03.44	2,196,746	GBP	1,523,407	1,509,582	0.78
U.K. Inflation-Linked Gilts 0.125% 15 - 22.03.46	25,159,253	GBP	16,603,395	16,424,715	8.53
U.K. Inflation-Linked Gilts 0.125% 21 - 10.08.31	1,764,413	GBP	1,699,854	1,692,848	0.88
U.K. Inflation-Linked Gilts 0.125% 21 - 22.03.39	1,326,837	GBP	1,195,898	1,043,650	0.54
U.K. Inflation-Linked Gilts 0.625% 10 - 22.03.40	39,409,672	GBP	33,234,408	32,546,871	16.90
U.K. Inflation-Linked Gilts 0.75% 11 - 22.03.34	38,350,409	GBP	36,740,460	36,274,502	18.84
U.K. Inflation-Linked Gilts 1.125% 07 - 22.11.37	1,004,093	GBP	930,872	928,365	0.48
U.K. Inflation-Linked Gilts 1.25% 06 - 22.11.27	11,531,700	GBP	11,793,235	11,659,010	6.05
			187,570,349	**186,150,718**	**96.68**
Total - Bonds			**190,850,899**	**189,431,579**	**98.39**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**190,850,899**	**189,431,579**	**98.39**
TOTAL INVESTMENT PORTFOLIO			**190,850,899**	**189,431,579**	**98.39**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**190,488,065**	**98.94**

The accompanying notes form an integral part of these financial statements.

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Australia					
Australia Government Bonds 1.00% 20 - 21.12.30	2,117,000	AUD	1,189,085	1,108,261	0.05
Australia Government Bonds 1.00% 20 - 21.11.31	2,756,000	AUD	1,446,703	1,398,174	0.06
Australia Government Bonds 1.25% 20 - 21.05.32	2,900,000	AUD	1,597,509	1,467,784	0.07
Australia Government Bonds 1.50% 19 - 21.06.31	2,502,000	AUD	1,406,774	1,321,500	0.06
Australia Government Bonds 1.75% 20 - 21.06.51	1,770,000	AUD	646,049	551,392	0.03
Australia Government Bonds 1.75% 21 - 21.11.32	2,435,000	AUD	1,338,744	1,251,216	0.06
Australia Government Bonds 2.25% 16 - 21.05.28	1,899,000	AUD	1,120,951	1,106,045	0.05
Australia Government Bonds 2.50% 18 - 21.05.30	2,211,000	AUD	1,319,552	1,251,202	0.06
Australia Government Bonds 2.75% 15 - 21.06.35	2,574,000	AUD	1,412,411	1,339,657	0.06
Australia Government Bonds 2.75% 16 - 21.11.27	1,654,000	AUD	998,471	979,264	0.05
Australia Government Bonds 2.75% 17 - 21.11.28	2,230,000	AUD	1,309,027	1,301,750	0.06
Australia Government Bonds 2.75% 18 - 21.11.29	2,529,000	AUD	1,515,529	1,455,187	0.07
Australia Government Bonds 2.75% 18 - 21.05.41	1,052,000	AUD	526,551	489,536	0.02
Australia Government Bonds 3.00% 16 - 21.03.47	1,510,000	AUD	716,966	663,463	0.03
Australia Government Bonds 3.00% 22 - 21.11.33	2,082,000	AUD	1,225,424	1,137,930	0.05
Australia Government Bonds 3.25% 12 - 21.04.29	2,074,000	AUD	1,297,523	1,219,986	0.06
Australia Government Bonds 3.25% 15 - 21.06.39	884,000	AUD	529,273	452,135	0.02
Australia Government Bonds 3.50% 23 - 21.12.34	2,295,000	AUD	1,285,701	1,279,143	0.06
Australia Government Bonds 3.75% 14 - 21.04.37	2,024,000	AUD	1,190,547	1,121,328	0.05
Australia Government Bonds 3.75% 22 - 21.05.34	2,080,000	AUD	1,217,129	1,189,308	0.06
Australia Government Bonds 4.25% 24 - 21.06.34	710,000	AUD	440,187	419,785	0.02
Australia Government Bonds 4.25% 24 - 21.12.35	1,828,000	AUD	1,072,540	1,069,056	0.05
Australia Government Bonds 4.25% 25 - 21.03.36	2,326,000	AUD	1,346,509	1,357,423	0.06
Australia Government Bonds 4.25% 25 - 21.10.36	1,745,000	AUD	972,316	1,014,986	0.05
Australia Government Bonds 4.50% 13 - 21.04.33	2,066,000	AUD	1,364,525	1,249,383	0.06
Australia Government Bonds 4.75% 23 - 21.06.54	1,100,000	AUD	621,136	616,496	0.03
Australia Government Bonds 4.75% 26 - 21.10.37	1,871,000	AUD	1,101,894	1,129,521	0.05
Australia Government Bonds 5.00% 26 - 21.06.36	500,000	AUD	312,011	309,318	0.01
			30,521,037	**29,250,229**	**1.36**
Austria					
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	577,000	EUR	583,751	567,999	0.03
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	662,000	EUR	693,322	686,818	0.03
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	1,632,000	EUR	1,528,375	1,482,884	0.07
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	671,000	EUR	445,044	412,799	0.02
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	1,447,000	EUR	1,311,721	1,276,833	0.06
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	1,280,000	EUR	1,215,046	1,206,490	0.06
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	955,000	EUR	745,942	712,525	0.03
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	1,233,000	EUR	1,201,153	1,166,813	0.05
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	409,000	EUR	184,675	143,395	0.01

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Austria (continued)					
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	1,133,000	EUR	1,109,271	1,100,211	0.05
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	942,000	EUR	604,943	498,695	0.02
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	708,000	EUR	335,784	212,612	0.01
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	1,122,000	EUR	1,042,805	1,011,259	0.05
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	822,000	EUR	672,367	571,043	0.03
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	283,000	EUR	211,466	133,661	0.01
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	710,000	EUR	562,586	516,241	0.02
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	600,000	EUR	615,974	352,740	0.02
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	917,000	EUR	921,862	879,834	0.04
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	551,000	EUR	554,215	548,107	0.02
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	376,000	EUR	375,756	374,861	0.02
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	1,634,000	EUR	1,638,645	1,634,556	0.08
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	520,000	EUR	525,066	524,098	0.02
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	1,155,000	EUR	1,156,138	1,149,710	0.05
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	1,158,000	EUR	1,158,038	1,149,500	0.05
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	792,000	EUR	848,799	752,083	0.03
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	852,000	EUR	811,547	773,190	0.04
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	682,000	EUR	683,458	686,044	0.03
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	1,021,000	EUR	1,050,471	1,051,518	0.05
Republic of Austria Government Bonds 144A 3.75% 26 - 20.03.56	216,000	EUR	212,409	216,713	0.01
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	363,000	EUR	431,854	366,557	0.02
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	1,205,000	EUR	1,470,604	1,308,630	0.06
			24,903,087	**23,468,419**	**1.09**
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	990,000	EUR	739,145	629,541	0.03

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	1,147,000	EUR	1,254,565	1,105,823	0.05
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	752,000	EUR	829,682	793,556	0.04
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	1,644,000	EUR	1,744,697	1,723,767	0.08
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	850,000	EUR	828,412	822,349	0.04
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	1,062,000	EUR	953,030	911,876	0.04
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	1,251,000	EUR	1,156,772	1,126,813	0.05
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	1,615,000	EUR	1,426,043	1,385,202	0.06
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	603,000	EUR	299,015	181,382	0.01
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	1,411,000	EUR	1,397,258	1,387,422	0.06
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	1,269,000	EUR	1,242,814	1,225,740	0.06
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	1,662,000	EUR	1,617,592	1,578,900	0.07
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	1,731,000	EUR	1,630,404	1,582,324	0.07
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	718,000	EUR	666,784	640,628	0.03
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	848,000	EUR	568,125	462,245	0.02
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	673,000	EUR	603,388	547,822	0.03
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	929,000	EUR	708,151	603,943	0.03
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	902,000	EUR	718,817	563,840	0.03
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	810,000	EUR	778,345	675,783	0.03
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	843,000	EUR	802,813	496,190	0.02
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	854,000	EUR	726,900	554,161	0.03
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	948,000	EUR	948,046	939,572	0.04
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	938,000	EUR	940,060	937,606	0.04
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	831,000	EUR	780,399	753,551	0.03
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	1,529,000	EUR	1,516,278	1,485,745	0.07

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	1,031,000	EUR	1,053,781	1,017,473	0.05
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	1,933,000	EUR	1,938,313	1,922,716	0.09
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	1,008,000	EUR	1,001,763	990,128	0.05
Kingdom of Belgium Government Bonds 144A 3.10% 26 - 22.08.31	669,000	EUR	672,188	675,068	0.03
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	943,000	EUR	878,074	794,572	0.04
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	838,000	EUR	836,048	835,360	0.04
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	320,000	EUR	313,613	300,128	0.01
Kingdom of Belgium Government Bonds 144A 3.45% 25 - 22.06.42	386,000	EUR	373,859	364,616	0.02
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	774,000	EUR	744,057	671,832	0.03
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	1,379,000	EUR	1,658,187	1,446,709	0.07
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	444,000	EUR	459,199	445,776	0.02
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	1,583,000	EUR	1,928,018	1,786,162	0.08
			36,734,635	**34,366,321**	**1.59**
Canada					
Canada Government Bonds 0.50% 20 - 01.12.30	2,947,000	CAD	1,760,354	1,632,711	0.08
Canada Government Bonds 1.00% 16 - 01.06.27	704,000	CAD	437,329	428,006	0.02
Canada Government Bonds 1.25% 19 - 01.06.30	2,564,000	CAD	1,624,307	1,481,915	0.07
Canada Government Bonds 1.50% 21 - 01.06.31	3,011,000	CAD	1,897,419	1,727,496	0.08
Canada Government Bonds 1.50% 21 - 01.12.31	2,788,000	CAD	1,792,266	1,584,257	0.07
Canada Government Bonds 1.75% 21 - 01.12.53	2,556,000	CAD	1,339,168	1,031,724	0.05
Canada Government Bonds 2.00% 17 - 01.06.28	450,000	CAD	285,300	273,628	0.01
Canada Government Bonds 2.00% 17 - 01.12.51	3,208,000	CAD	1,832,119	1,407,179	0.07
Canada Government Bonds 2.00% 22 - 01.06.32	1,981,000	CAD	1,289,579	1,148,414	0.05
Canada Government Bonds 2.25% 18 - 01.06.29	506,000	CAD	354,142	306,880	0.01
Canada Government Bonds 2.25% 25 - 01.02.28	2,277,000	CAD	1,406,210	1,393,708	0.06
Canada Government Bonds 2.50% 22 - 01.12.32	1,551,000	CAD	1,032,403	920,078	0.04
Canada Government Bonds 2.50% 25 - 01.08.27	2,764,000	CAD	1,741,390	1,701,981	0.08
Canada Government Bonds 2.50% 25 - 01.11.27	2,210,000	CAD	1,361,337	1,359,334	0.06
Canada Government Bonds 2.50% 26 - 01.05.28	2,880,000	CAD	1,787,035	1,767,764	0.08
Canada Government Bonds 2.75% 14 - 01.12.64	318,000	CAD	176,600	155,230	0.01
Canada Government Bonds 2.75% 14 - 01.12.48	890,000	CAD	523,273	468,567	0.02
Canada Government Bonds 2.75% 22 - 01.09.27	1,109,000	CAD	761,311	684,944	0.03
Canada Government Bonds 2.75% 23 - 01.12.55	2,520,000	CAD	1,481,811	1,270,520	0.06
Canada Government Bonds 2.75% 23 - 01.06.33	1,586,000	CAD	1,016,078	952,251	0.04
Canada Government Bonds 2.75% 24 - 01.03.30	2,580,000	CAD	1,689,173	1,580,377	0.07
Canada Government Bonds 2.75% 25 - 01.09.30	3,504,000	CAD	2,188,171	2,141,188	0.10

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Canada (continued)					
Canada Government Bonds 2.75% 25 - 01.03.31	3,216,000	CAD	1,983,674	1,959,907	0.09
Canada Government Bonds 2.75% 26 - 01.08.28	275,000	CAD	170,879	169,416	0.01
Canada Government Bonds 3.00% 23 - 01.06.34	2,657,000	CAD	1,714,596	1,610,918	0.07
Canada Government Bonds 3.00% 25 - 01.03.32	561,000	CAD	346,216	344,411	0.02
Canada Government Bonds 3.00% 26 - 01.09.31	578,000	CAD	357,878	355,468	0.02
Canada Government Bonds 3.25% 23 - 01.09.28	2,271,000	CAD	1,500,199	1,413,711	0.07
Canada Government Bonds 3.25% 23 - 01.12.33	1,723,000	CAD	1,151,165	1,065,450	0.05
Canada Government Bonds 3.25% 24 - 01.12.34	2,302,000	CAD	1,541,406	1,417,128	0.07
Canada Government Bonds 3.25% 25 - 01.06.35	3,045,000	CAD	1,963,576	1,869,512	0.09
Canada Government Bonds 3.25% 25 - 01.12.35	3,360,000	CAD	2,070,629	2,054,458	0.10
Canada Government Bonds 3.25% 26 - 01.06.36	2,322,000	CAD	1,415,965	1,416,070	0.07
Canada Government Bonds 3.50% 11 - 01.12.45	830,000	CAD	595,906	500,725	0.02
Canada Government Bonds 3.50% 22 - 01.03.28	1,054,000	CAD	718,277	657,960	0.03
Canada Government Bonds 3.50% 24 - 01.03.34	499,000	CAD	341,301	313,581	0.01
Canada Government Bonds 3.50% 24 - 01.09.29	2,409,000	CAD	1,628,231	1,511,988	0.07
Canada Government Bonds 3.50% 25 - 01.12.57	2,963,000	CAD	1,812,201	1,732,728	0.08
Canada Government Bonds 4.00% 08 - 01.06.41	827,000	CAD	568,034	535,961	0.02
Canada Government Bonds 4.00% 23 - 01.03.29	2,314,000	CAD	1,584,741	1,468,696	0.07
Canada Government Bonds 5.00% 04 - 01.06.37	498,000	CAD	380,824	350,887	0.02
Canada Government Bonds 5.75% 98 - 01.06.29	681,000	CAD	515,722	453,542	0.02
Canada Government Bonds 5.75% 01 - 01.06.33	546,000	CAD	407,990	389,855	0.02
Canada Government Bonds 144A 2.25% 22 - 01.12.29	333,000	CAD	209,110	201,000	0.01
			50,755,295	**47,211,524**	**2.19**
Denmark					
Denmark Government Bonds Zero Coupon 21 - 15.11.31	3,763,000	DKK	488,323	442,334	0.02
Denmark Government Bonds 0.25% 20 - 15.11.52	7,240,000	DKK	675,344	483,155	0.02
Denmark Government Bonds 0.50% 17 - 15.11.27	5,775,000	DKK	764,524	754,739	0.03
Denmark Government Bonds 0.50% 19 - 15.11.29	3,140,000	DKK	405,256	395,288	0.02
Denmark Government Bonds 2.00% 26 - 15.11.28	1,000,000	DKK	132,976	132,791	0.01
Denmark Government Bonds 2.25% 23 - 15.11.33	4,941,000	DKK	653,138	645,869	0.03
Denmark Government Bonds 2.25% 25 - 15.11.35	3,108,000	DKK	406,558	400,561	0.02
Denmark Government Bonds 4.50% 08 - 15.11.39	7,631,000	DKK	1,368,564	1,198,773	0.06
			4,894,683	**4,453,510**	**0.21**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	552,000	EUR	497,568	493,002	0.02
Finland Government Bonds 144A 0.125% 20 - 15.04.36	287,000	EUR	241,709	213,554	0.01
Finland Government Bonds 144A 0.125% 21 - 15.04.52	493,000	EUR	276,480	197,989	0.01
Finland Government Bonds 144A 0.125% 21 - 15.09.31	638,000	EUR	574,996	555,928	0.03
Finland Government Bonds 144A 0.25% 20 - 15.09.40	448,000	EUR	326,585	285,062	0.01
Finland Government Bonds 144A 0.50% 17 - 15.09.27	528,000	EUR	520,790	515,106	0.02
Finland Government Bonds 144A 0.50% 18 - 15.09.28	711,000	EUR	686,628	679,673	0.03
Finland Government Bonds 144A 0.50% 19 - 15.09.29	629,000	EUR	597,497	587,763	0.03
Finland Government Bonds 144A 0.50% 22 - 15.04.43	510,000	EUR	367,137	310,947	0.01

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Finland (continued)					
Finland Government Bonds 144A 0.75% 15 - 15.04.31	403,000	EUR	375,203	366,935	0.02
Finland Government Bonds 144A 1.125% 18 - 15.04.34	484,000	EUR	451,709	421,201	0.02
Finland Government Bonds 144A 1.375% 17 - 15.04.47	554,000	EUR	484,453	367,025	0.02
Finland Government Bonds 144A 1.50% 22 - 15.09.32	649,000	EUR	615,063	597,781	0.03
Finland Government Bonds 144A 2.50% 24 - 15.04.30	581,000	EUR	580,790	576,799	0.03
Finland Government Bonds 144A 2.625% 12 - 04.07.42	518,000	EUR	601,814	458,741	0.02
Finland Government Bonds 144A 2.625% 25 - 15.04.32	350,000	EUR	348,248	345,726	0.02
Finland Government Bonds 144A 2.75% 12 - 04.07.28	267,000	EUR	276,235	267,916	0.01
Finland Government Bonds 144A 2.75% 23 - 15.04.38	332,000	EUR	316,913	312,810	0.01
Finland Government Bonds 144A 2.875% 23 - 15.04.29	584,000	EUR	583,602	587,848	0.03
Finland Government Bonds 144A 2.95% 24 - 15.04.55	464,000	EUR	441,784	395,282	0.02
Finland Government Bonds 144A 3.00% 23 - 15.09.33	633,000	EUR	635,622	635,026	0.03
Finland Government Bonds 144A 3.00% 24 - 15.09.34	758,000	EUR	756,116	755,044	0.03
Finland Government Bonds 144A 3.00% 25 - 15.09.35	804,000	EUR	801,583	795,341	0.04
Finland Government Bonds 144A 3.20% 25 - 15.04.45	241,000	EUR	236,300	226,468	0.01
Finland Government Bonds 144A 3.35% 26 - 15.09.36	418,000	EUR	416,625	422,640	0.02
Finland Government Bonds 144A 3.55% 26 - 15.04.41	204,000	EUR	204,439	203,980	0.01
			12,215,889	**11,575,587**	**0.54**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	4,354,000	EUR	4,128,275	3,963,011	0.18
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	4,991,000	EUR	4,587,811	4,398,968	0.20
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	5,280,000	EUR	4,682,597	4,491,907	0.21
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	4,040,000	EUR	3,534,282	3,371,663	0.16
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	4,970,000	EUR	4,758,378	4,661,462	0.22
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	3,421,000	EUR	2,487,499	2,169,940	0.10
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	1,524,000	EUR	711,545	385,724	0.02
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	2,334,000	EUR	1,505,942	1,271,563	0.06
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	5,751,000	EUR	5,631,856	5,546,724	0.26
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	4,868,000	EUR	4,753,395	4,647,382	0.22
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	2,354,000	EUR	1,443,035	1,048,001	0.05
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	2,757,000	EUR	1,747,526	1,189,646	0.05

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	3,802,000	EUR	3,705,156	3,685,012	0.17
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	5,274,000	EUR	4,600,523	4,252,268	0.20
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	5,186,000	EUR	4,674,014	4,430,452	0.20
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	2,828,000	EUR	2,268,965	2,143,058	0.10
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	5,545,000	EUR	5,349,157	5,178,475	0.24
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	2,696,000	EUR	2,123,911	1,572,577	0.07
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	1,307,000	EUR	1,033,802	656,637	0.03
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	2,859,000	EUR	2,575,948	2,249,461	0.10
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	2,731,000	EUR	2,395,048	1,857,080	0.09
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	4,850,000	EUR	4,604,563	4,523,013	0.21
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	3,888,000	EUR	3,885,980	3,861,639	0.18
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	1,667,000	EUR	1,652,418	1,646,829	0.08
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	6,092,000	EUR	6,162,557	6,013,840	0.28
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	2,309,000	EUR	2,001,503	1,864,287	0.09
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	3,537,000	EUR	3,534,898	3,530,386	0.16
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	4,466,000	EUR	4,445,378	4,416,472	0.20
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	5,166,066	EUR	5,232,441	5,172,059	0.24
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	5,633,000	EUR	5,640,434	5,632,944	0.26
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	4,554,000	EUR	4,563,842	4,539,382	0.21
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	2,095,000	EUR	1,859,187	1,623,206	0.07
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	4,149,000	EUR	4,137,918	4,085,728	0.19
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	1,502,000	EUR	1,338,217	1,223,229	0.06
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	3,641,000	EUR	3,588,703	3,528,093	0.16
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	4,674,000	EUR	4,640,569	4,572,901	0.21

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	2,895,000	EUR	3,078,908	2,556,864	0.12
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	2,145,000	EUR	1,949,978	1,736,806	0.08
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	427,000	EUR	430,912	430,553	0.02
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	5,112,000	EUR	5,247,442	5,173,753	0.24
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	4,672,000	EUR	4,656,571	4,654,387	0.22
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	1,773,000	EUR	1,725,236	1,679,740	0.08
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	1,919,000	EUR	1,795,339	1,699,850	0.08
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	1,184,000	EUR	1,182,918	1,194,656	0.06
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	1,970,000	EUR	2,300,739	1,837,616	0.08
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	1,934,000	EUR	2,226,800	1,969,779	0.09
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	1,832,000	EUR	2,190,841	1,677,929	0.08
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	1,031,000	EUR	1,021,257	1,016,978	0.05
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	899,000	EUR	910,552	889,021	0.04
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	3,267,000	EUR	3,968,036	3,461,060	0.16
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	2,968,000	EUR	3,504,643	3,254,234	0.15
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	3,632,000	EUR	3,973,499	3,899,460	0.18
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	2,894,000	EUR	3,450,673	3,319,447	0.15
			169,601,617	**159,857,152**	**7.41**
Germany					
Bundesobligation 1.30% 22 - 15.10.27	2,538,000	EUR	2,518,653	2,499,625	0.12
Bundesobligation 1.30% 22 - 15.10.27	848,000	EUR	835,533	835,272	0.04
Bundesobligation 2.10% 24 - 12.04.29	1,620,000	EUR	1,610,058	1,601,354	0.07
Bundesobligation 2.10% 24 - 12.04.29	474,000	EUR	471,496	468,634	0.02
Bundesobligation 2.20% 23 - 13.04.28	2,045,000	EUR	2,041,299	2,033,364	0.09
Bundesobligation 2.20% 25 - 10.10.30	2,913,000	EUR	2,893,109	2,868,606	0.13
Bundesobligation 2.40% 23 - 19.10.28	2,522,000	EUR	2,528,641	2,515,090	0.12
Bundesobligation 2.40% 25 - 18.04.30	2,445,000	EUR	2,467,276	2,430,819	0.11
Bundesobligation 2.50% 24 - 11.10.29	1,564,000	EUR	1,576,451	1,561,763	0.07
Bundesobligation 2.50% 26 - 16.04.31	2,182,000	EUR	2,171,703	2,171,919	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	2,578,000	EUR	2,477,145	2,385,707	0.11

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	3,768,000	EUR	2,266,045	1,671,108	0.08
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	2,570,000	EUR	2,446,753	2,346,950	0.11
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	2,225,000	EUR	1,801,769	1,735,322	0.08
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	1,908,000	EUR	1,863,950	1,844,616	0.09
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	2,671,000	EUR	2,480,858	2,408,601	0.11
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	738,000	EUR	697,334	665,617	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	2,320,000	EUR	2,157,450	2,063,686	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	2,789,000	EUR	2,239,223	2,101,484	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	2,262,000	EUR	2,212,703	2,133,745	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	1,327,000	EUR	703,685	590,382	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	2,541,000	EUR	2,358,855	2,227,949	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	3,214,000	EUR	1,827,666	1,331,882	0.06
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	825,000	EUR	743,216	723,492	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	2,668,000	EUR	2,413,157	2,305,739	0.11
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	2,262,000	EUR	2,197,378	2,158,627	0.10
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	2,430,000	EUR	2,367,696	2,293,069	0.11
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	2,633,000	EUR	2,604,499	2,575,495	0.12
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	2,289,000	EUR	2,250,426	2,216,690	0.10
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	2,598,000	EUR	2,219,446	2,072,165	0.10
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	3,401,000	EUR	2,896,803	2,279,690	0.11
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	2,139,000	EUR	2,080,960	2,025,868	0.09
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	3,020,000	EUR	2,454,747	2,161,112	0.10
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	992,000	EUR	798,883	712,157	0.03
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	2,088,000	EUR	2,077,902	2,057,995	0.10

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	3,253,000	EUR	3,168,467	3,129,158	0.15
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	3,082,000	EUR	3,064,541	3,008,248	0.14
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	1,485,000	EUR	1,465,233	1,449,509	0.07
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	2,407,000	EUR	2,411,253	2,388,731	0.11
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	2,927,000	EUR	3,050,886	2,610,591	0.12
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	3,153,000	EUR	3,273,390	2,767,388	0.13
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	2,164,000	EUR	2,058,293	1,807,806	0.08
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	3,046,000	EUR	3,035,314	2,974,328	0.14
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	605,000	EUR	599,805	590,825	0.03
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	1,728,000	EUR	1,722,888	1,709,804	0.08
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	2,180,000	EUR	2,196,052	2,162,037	0.10
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	1,875,000	EUR	1,790,691	1,741,875	0.08
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	2,642,000	EUR	2,673,045	2,606,914	0.12
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	2,736,000	EUR	2,705,391	2,684,344	0.12
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	453,000	EUR	414,998	421,335	0.02
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	2,251,000	EUR	2,105,635	2,031,077	0.09
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	2,682,000	EUR	2,690,295	2,689,697	0.12
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	1,746,000	EUR	2,015,389	1,747,746	0.08
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	460,000	EUR	470,307	463,220	0.02
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	2,294,000	EUR	2,801,034	2,514,912	0.12
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	1,541,000	EUR	1,941,908	1,731,005	0.08
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	1,492,000	EUR	1,571,747	1,556,484	0.07
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	1,969,000	EUR	2,395,522	2,249,208	0.10
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	1,554,000	EUR	2,222,051	1,834,342	0.09

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	335,000	EUR	394,700	395,434	0.02
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	1,851,000	EUR	2,191,267	2,077,748	0.10
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	1,528,000	EUR	1,627,371	1,596,928	0.07
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	1,190,000	EUR	1,354,914	1,335,751	0.06
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	1,260,000	EUR	1,320,576	1,309,342	0.06
Bundesschatzanweisungen 1.70% 25 - 10.06.27	1,698,000	EUR	1,693,149	1,685,588	0.08
Bundesschatzanweisungen 1.90% 25 - 16.09.27	1,352,000	EUR	1,350,637	1,342,171	0.06
Bundesschatzanweisungen 2.00% 25 - 16.12.27	1,818,000	EUR	1,815,893	1,804,274	0.08
Bundesschatzanweisungen 2.10% 26 - 15.03.28	1,456,000	EUR	1,452,731	1,445,328	0.07
Bundesschatzanweisungen 2.50% 26 - 14.06.28	958,000	EUR	955,565	957,320	0.04
			135,753,706	**128,896,062**	**5.97**
Ireland					
Ireland Government Bonds Zero Coupon 21 - 18.10.31	826,000	EUR	758,527	717,546	0.03
Ireland Government Bonds 0.20% 20 - 18.10.30	748,000	EUR	698,581	674,875	0.03
Ireland Government Bonds 0.35% 22 - 18.10.32	374,000	EUR	339,177	321,834	0.02
Ireland Government Bonds 0.40% 20 - 15.05.35	441,000	EUR	393,555	353,779	0.02
Ireland Government Bonds 0.55% 21 - 22.04.41	432,000	EUR	303,630	292,680	0.01
Ireland Government Bonds 0.90% 18 - 15.05.28	508,000	EUR	497,402	493,248	0.02
Ireland Government Bonds 1.10% 19 - 15.05.29	702,000	EUR	689,011	673,534	0.03
Ireland Government Bonds 1.30% 18 - 15.05.33	390,000	EUR	379,887	353,878	0.02
Ireland Government Bonds 1.35% 18 - 18.03.31	639,000	EUR	627,904	602,954	0.03
Ireland Government Bonds 1.50% 19 - 15.05.50	765,000	EUR	648,986	517,981	0.02
Ireland Government Bonds 1.70% 17 - 15.05.37	676,000	EUR	636,924	588,323	0.03
Ireland Government Bonds 2.00% 15 - 18.02.45	1,074,000	EUR	1,007,463	863,711	0.04
Ireland Government Bonds 2.40% 14 - 15.05.30	698,000	EUR	707,002	692,221	0.03
Ireland Government Bonds 2.60% 24 - 18.10.34	772,000	EUR	760,573	754,306	0.04
Ireland Government Bonds 3.00% 23 - 18.10.43	362,000	EUR	354,056	342,959	0.02
Ireland Government Bonds 3.10% 26 - 18.06.36	439,000	EUR	438,705	440,962	0.02
Ireland Government Bonds 3.15% 25 - 18.10.55	320,000	EUR	314,218	293,184	0.01
			9,555,601	**8,977,975**	**0.42**
Israel					
Israel Government Bonds - Fixed 1.00% 19 - 31.03.30	3,406,000	ILS	808,663	918,097	0.04
Israel Government Bonds - Fixed 1.30% 21 - 30.04.32	3,325,000	ILS	754,408	866,025	0.04
Israel Government Bonds - Fixed 1.50% 20 - 31.05.37	3,416,000	ILS	716,493	798,811	0.04
Israel Government Bonds - Fixed 2.25% 18 - 28.09.28	3,113,000	ILS	772,955	893,918	0.04
Israel Government Bonds - Fixed 2.80% 22 - 29.11.52	2,658,000	ILS	498,335	597,188	0.03
Israel Government Bonds - Fixed 3.75% 17 - 31.03.47	2,154,000	ILS	592,625	599,236	0.03
Israel Government Bonds - Fixed 3.75% 23 - 28.02.29	3,072,000	ILS	760,886	911,988	0.04
Israel Government Bonds - Fixed 3.75% 24 - 30.09.27	2,426,000	ILS	610,257	716,783	0.03
Israel Government Bonds - Fixed 3.75% 26 - 31.07.31	1,370,000	ILS	399,018	408,667	0.02
Israel Government Bonds - Fixed 4.00% 24 - 30.03.35	3,267,000	ILS	801,755	983,942	0.05
Israel Government Bonds - Fixed 4.10% 25 - 31.07.28	619,000	ILS	183,678	184,777	0.01
Israel Government Bonds - Fixed 4.15% 25 - 31.10.35	1,021,000	ILS	290,836	310,665	0.01

Statement of Investments
as at 30 June 2026
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Israel (continued)					
Israel Government Bonds - Fixed 4.60% 24 - 31.08.29	1,786,000	ILS	456,688	544,132	0.03
Israel Government Bonds - Fixed 5.50% 12 - 31.01.42	3,207,000	ILS	1,039,993	1,109,556	0.05
			8,686,590	**9,843,785**	**0.46**
Italy					
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	1,564,000	EUR	1,524,927	1,502,175	0.07
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	1,179,000	EUR	1,121,343	1,111,762	0.05
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	1,002,000	EUR	964,550	959,465	0.04
Italy Buoni Poliennali Del Tesoro 0.90% 20 - 01.04.31	2,238,000	EUR	2,046,527	2,034,454	0.09
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 01.08.30	1,582,000	EUR	1,486,827	1,464,489	0.07
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	1,925,000	EUR	1,901,167	1,887,790	0.09
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.03.37	1,535,000	EUR	1,276,537	1,171,359	0.05
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	2,072,000	EUR	1,862,395	1,833,140	0.09
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	2,143,000	EUR	2,059,350	2,030,342	0.09
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	1,894,000	EUR	1,881,920	1,875,515	0.09
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	1,447,000	EUR	1,445,777	1,439,085	0.07
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	1,510,000	EUR	1,508,009	1,500,698	0.07
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	1,421,000	EUR	1,417,062	1,416,680	0.07
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	677,000	EUR	673,149	671,638	0.03
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	1,355,000	EUR	1,352,329	1,341,572	0.06
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	1,389,000	EUR	1,376,580	1,375,777	0.06
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	2,034,000	EUR	1,918,494	1,956,179	0.09
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	1,824,000	EUR	1,814,046	1,824,146	0.08
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	1,295,000	EUR	1,300,976	1,293,873	0.06
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	1,303,000	EUR	1,307,495	1,303,678	0.06
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	1,917,000	EUR	1,938,256	1,922,253	0.09
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	1,597,000	EUR	1,589,375	1,597,958	0.07
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	1,649,000	EUR	1,640,090	1,639,733	0.08
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	1,624,000	EUR	1,634,099	1,626,501	0.08
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	1,834,000	EUR	1,850,402	1,846,655	0.09
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	1,390,000	EUR	1,400,070	1,397,270	0.06
Italy Buoni Poliennali Del Tesoro 3.15% 26 - 01.06.31	256,000	EUR	257,257	257,495	0.01
Italy Buoni Poliennali Del Tesoro 3.30% 26 - 15.06.33	371,000	EUR	366,827	371,668	0.02
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	1,858,000	EUR	1,873,150	1,886,892	0.09
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	1,579,000	EUR	1,591,048	1,598,422	0.07
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	1,449,000	EUR	1,466,788	1,478,023	0.07
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	1,224,000	EUR	1,232,092	1,234,245	0.06
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	1,627,000	EUR	1,599,828	1,613,008	0.07
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	1,708,000	EUR	1,720,981	1,717,855	0.08
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	1,254,000	EUR	1,277,281	1,290,880	0.06
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	1,496,000	EUR	1,516,756	1,529,002	0.07
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	1,725,000	EUR	1,746,554	1,781,477	0.08
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	1,560,000	EUR	1,565,103	1,609,764	0.07
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	1,841,000	EUR	1,875,286	1,894,499	0.09
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	1,371,000	EUR	1,413,426	1,429,295	0.07
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	1,574,000	EUR	1,600,183	1,626,162	0.08
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	1,901,000	EUR	1,955,252	2,009,794	0.09
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	1,960,000	EUR	2,031,997	2,092,084	0.10
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	1,751,000	EUR	1,816,551	1,875,654	0.09

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	2,588,000	EUR	2,789,297	2,788,027	0.13
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	2,152,000	EUR	2,450,033	2,474,284	0.11
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	2,603,000	EUR	2,941,140	2,955,290	0.14
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	2,054,000	EUR	2,160,307	2,156,371	0.10
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	1,489,000	EUR	1,339,973	1,321,607	0.06
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	1,789,000	EUR	1,636,887	1,603,516	0.07
Italy Buoni Poliennali Del Tesoro 144A 1.45% 20 - 01.03.36	1,264,000	EUR	1,128,110	1,047,919	0.05
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	1,082,000	EUR	775,397	710,549	0.03
Italy Buoni Poliennali Del Tesoro 144A 1.65% 15 - 01.03.32	2,327,000	EUR	2,160,662	2,156,547	0.10
Italy Buoni Poliennali Del Tesoro 144A 1.65% 20 - 01.12.30	1,926,000	EUR	1,863,095	1,824,307	0.08
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	1,514,000	EUR	1,058,038	911,277	0.04
Italy Buoni Poliennali Del Tesoro 144A 1.80% 20 - 01.03.41	1,515,000	EUR	1,284,330	1,153,521	0.05
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	732,000	EUR	463,794	437,077	0.02
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	658,000	EUR	494,604	435,793	0.02
Italy Buoni Poliennali Del Tesoro 144A 2.25% 16 - 01.09.36	1,712,000	EUR	1,551,003	1,518,544	0.07
Italy Buoni Poliennali Del Tesoro 144A 2.45% 17 - 01.09.33	1,801,000	EUR	1,740,305	1,710,013	0.08
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	1,373,000	EUR	1,142,698	995,288	0.05
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	1,515,000	EUR	1,317,215	1,204,425	0.06
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	1,391,000	EUR	1,386,118	1,377,688	0.06
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	851,000	EUR	652,239	606,423	0.03
Italy Buoni Poliennali Del Tesoro 144A 2.95% 18 - 01.09.38	1,263,000	EUR	1,211,594	1,163,349	0.05
Italy Buoni Poliennali Del Tesoro 144A 3.10% 19 - 01.03.40	1,097,000	EUR	1,028,845	1,006,936	0.05
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	1,737,000	EUR	1,736,501	1,744,678	0.08
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	1,637,000	EUR	1,641,364	1,628,438	0.08
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	1,749,000	EUR	1,593,558	1,528,101	0.07
Italy Buoni Poliennali Del Tesoro 144A 3.25% 22 - 01.03.38	1,390,000	EUR	1,321,203	1,325,921	0.06

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	1,709,000	EUR	1,723,034	1,718,143	0.08
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	1,436,000	EUR	1,446,355	1,440,452	0.07
Italy Buoni Poliennali Del Tesoro 144A 3.35% 19 - 01.03.35	1,753,000	EUR	1,722,474	1,742,184	0.08
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	1,564,000	EUR	1,558,427	1,395,244	0.06
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	2,348,000	EUR	2,415,240	2,402,286	0.11
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	1,869,000	EUR	1,885,007	1,910,641	0.09
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	1,935,000	EUR	1,945,374	1,956,401	0.09
Italy Buoni Poliennali Del Tesoro 144A 3.80% 26 - 01.07.36	1,114,000	EUR	1,107,956	1,132,270	0.05
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	1,455,000	EUR	1,428,618	1,371,483	0.06
Italy Buoni Poliennali Del Tesoro 144A 3.85% 25 - 01.10.40	1,442,000	EUR	1,424,875	1,428,013	0.07
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	1,458,000	EUR	1,475,808	1,448,815	0.07
Italy Buoni Poliennali Del Tesoro 144A 4.00% 05 - 01.02.37	2,707,000	EUR	2,816,925	2,799,850	0.13
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	1,161,000	EUR	1,155,761	1,208,775	0.06
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	1,087,000	EUR	1,108,973	1,138,415	0.05
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	1,213,000	EUR	1,238,768	1,252,665	0.06
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	871,000	EUR	876,336	862,029	0.04
Italy Buoni Poliennali Del Tesoro 144A 4.15% 24 - 01.10.39	1,382,000	EUR	1,407,718	1,422,907	0.07
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	1,260,000	EUR	1,260,911	1,246,140	0.06
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	1,226,000	EUR	1,268,179	1,280,802	0.06
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	1,099,000	EUR	1,109,428	1,124,387	0.05
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	777,000	EUR	801,494	808,779	0.04
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	2,278,000	EUR	2,368,562	2,375,795	0.11
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	1,559,000	EUR	1,735,206	1,690,268	0.08
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	2,447,000	EUR	2,745,006	2,725,297	0.13

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 5.00% 07 - 01.08.39	2,323,000	EUR	2,617,830	2,601,295	0.12
Italy Buoni Poliennali Del Tesoro 144A 5.00% 09 - 01.09.40	2,002,000	EUR	2,347,228	2,241,639	0.10
			149,057,915	**147,831,270**	**6.85**
Japan					
Japan Government Five Year Bonds 0.005% 22 - 20.06.27	169,500,000	JPY	1,098,255	902,210	0.04
Japan Government Five Year Bonds 0.10% 22 - 20.09.27	143,500,000	JPY	923,582	762,119	0.04
Japan Government Five Year Bonds 0.10% 23 - 20.03.28	87,750,000	JPY	565,607	462,544	0.02
Japan Government Five Year Bonds 0.10% 23 - 20.06.28	70,750,000	JPY	448,020	371,423	0.02
Japan Government Five Year Bonds 0.20% 23 - 20.12.27	99,350,000	JPY	624,298	526,433	0.02
Japan Government Five Year Bonds 0.20% 23 - 20.03.28	87,800,000	JPY	533,948	463,602	0.02
Japan Government Five Year Bonds 0.20% 23 - 20.06.28	58,450,000	JPY	343,185	307,455	0.01
Japan Government Five Year Bonds 0.20% 24 - 20.12.28	87,900,000	JPY	512,500	458,746	0.02
Japan Government Five Year Bonds 0.30% 23 - 20.12.27	84,750,000	JPY	551,055	449,732	0.02
Japan Government Five Year Bonds 0.30% 23 - 20.06.28	92,150,000	JPY	583,067	485,668	0.02
Japan Government Five Year Bonds 0.30% 23 - 20.09.28	40,650,000	JPY	244,871	213,457	0.01
Japan Government Five Year Bonds 0.30% 24 - 20.12.28	105,000,000	JPY	647,203	549,206	0.03
Japan Government Five Year Bonds 0.40% 23 - 20.09.28	82,600,000	JPY	512,466	434,700	0.02
Japan Government Five Year Bonds 0.40% 24 - 20.12.28	159,700,000	JPY	945,822	837,567	0.04
Japan Government Five Year Bonds 0.40% 24 - 20.03.29	94,250,000	JPY	544,519	492,521	0.02
Japan Government Five Year Bonds 0.40% 24 - 20.06.29	54,200,000	JPY	283,242	282,156	0.01
Japan Government Five Year Bonds 0.50% 24 - 20.03.29	81,350,000	JPY	463,442	426,252	0.02
Japan Government Five Year Bonds 0.50% 24 - 20.06.29	58,700,000	JPY	337,228	306,479	0.01
Japan Government Five Year Bonds 0.60% 24 - 20.03.29	95,050,000	JPY	541,244	499,505	0.02
Japan Government Five Year Bonds 0.60% 24 - 20.06.29	89,550,000	JPY	550,890	468,919	0.02
Japan Government Five Year Bonds 0.60% 24 - 20.09.29	100,550,000	JPY	608,702	524,479	0.02

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Five Year Bonds 0.70% 24 - 20.09.29	177,350,000	JPY	1,098,194	927,997	0.04
Japan Government Five Year Bonds 0.90% 25 - 20.12.29	131,450,000	JPY	790,347	689,852	0.03
Japan Government Five Year Bonds 1.00% 25 - 20.12.29	121,100,000	JPY	767,357	637,679	0.03
Japan Government Five Year Bonds 1.00% 25 - 20.03.30	446,350,000	JPY	2,717,634	2,341,709	0.11
Japan Government Five Year Bonds 1.00% 25 - 20.06.30	354,300,000	JPY	2,019,510	1,851,518	0.09
Japan Government Five Year Bonds 1.10% 25 - 20.12.29	156,250,000	JPY	967,433	825,528	0.04
Japan Government Five Year Bonds 1.10% 25 - 20.06.30	193,100,000	JPY	1,065,803	1,013,341	0.05
Japan Government Five Year Bonds 1.30% 25 - 20.09.30	306,300,000	JPY	1,710,323	1,614,540	0.07
Japan Government Five Year Bonds 1.40% 25 - 20.09.30	190,450,000	JPY	1,030,249	1,008,300	0.05
Japan Government Five Year Bonds 1.60% 26 - 20.12.30	593,200,000	JPY	3,219,927	3,157,724	0.15
Japan Government Five Year Bonds 1.80% 26 - 20.03.31	202,300,000	JPY	1,096,112	1,083,873	0.05
Japan Government Five Year Bonds 2.00% 26 - 20.03.31	290,850,000	JPY	1,572,705	1,572,546	0.07
Japan Government Forty Year Bonds 0.40% 16 - 20.03.56	228,750,000	JPY	1,058,714	489,311	0.02
Japan Government Forty Year Bonds 0.50% 19 - 20.03.59	210,950,000	JPY	1,124,700	443,505	0.02
Japan Government Forty Year Bonds 0.50% 20 - 20.03.60	410,450,000	JPY	1,752,173	854,520	0.04
Japan Government Forty Year Bonds 0.70% 21 - 20.03.61	335,650,000	JPY	1,833,321	750,311	0.03
Japan Government Forty Year Bonds 0.80% 18 - 20.03.58	199,100,000	JPY	1,109,289	483,834	0.02
Japan Government Forty Year Bonds 0.90% 17 - 20.03.57	177,900,000	JPY	854,521	454,652	0.02
Japan Government Forty Year Bonds 1.00% 22 - 20.03.62	322,050,000	JPY	1,551,744	800,658	0.04
Japan Government Forty Year Bonds 1.30% 23 - 20.03.63	251,800,000	JPY	1,314,248	691,460	0.03
Japan Government Forty Year Bonds 1.40% 15 - 20.03.55	108,350,000	JPY	513,235	333,689	0.02
Japan Government Forty Year Bonds 1.70% 14 - 20.03.54	112,200,000	JPY	676,100	379,801	0.02
Japan Government Forty Year Bonds 1.90% 13 - 20.03.53	116,450,000	JPY	783,009	418,742	0.02
Japan Government Forty Year Bonds 2.00% 12 - 20.03.52	176,950,000	JPY	1,265,488	660,291	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Forty Year Bonds 2.20% 09 - 20.03.49	109,700,000	JPY	770,565	451,051	0.02
Japan Government Forty Year Bonds 2.20% 10 - 20.03.50	92,050,000	JPY	620,968	375,101	0.02
Japan Government Forty Year Bonds 2.20% 11 - 20.03.51	117,300,000	JPY	876,300	465,968	0.02
Japan Government Forty Year Bonds 2.20% 24 - 20.03.64	300,250,000	JPY	1,535,758	1,094,985	0.05
Japan Government Forty Year Bonds 2.40% 07 - 20.03.48	63,400,000	JPY	541,607	276,116	0.01
Japan Government Forty Year Bonds 3.10% 25 - 20.03.65	220,800,000	JPY	1,147,364	1,015,991	0.05
Japan Government Ten Year Bonds 0.10% 17 - 20.06.27	52,750,000	JPY	373,453	281,060	0.01
Japan Government Ten Year Bonds 0.10% 17 - 20.09.27	85,650,000	JPY	573,533	454,881	0.02
Japan Government Ten Year Bonds 0.10% 17 - 20.12.27	108,600,000	JPY	756,562	574,605	0.03
Japan Government Ten Year Bonds 0.10% 18 - 20.03.28	112,100,000	JPY	665,885	590,897	0.03
Japan Government Ten Year Bonds 0.10% 18 - 20.06.28	92,850,000	JPY	602,072	487,533	0.02
Japan Government Ten Year Bonds 0.10% 18 - 20.09.28	96,050,000	JPY	612,568	502,248	0.02
Japan Government Ten Year Bonds 0.10% 19 - 20.12.28	80,400,000	JPY	572,341	418,670	0.02
Japan Government Ten Year Bonds 0.10% 19 - 20.03.29	133,250,000	JPY	783,952	690,887	0.03
Japan Government Ten Year Bonds 0.10% 19 - 20.06.29	112,100,000	JPY	642,019	578,596	0.03
Japan Government Ten Year Bonds 0.10% 19 - 20.09.29	103,550,000	JPY	722,698	531,590	0.02
Japan Government Ten Year Bonds 0.10% 20 - 20.12.29	130,450,000	JPY	812,192	665,951	0.03
Japan Government Ten Year Bonds 0.10% 20 - 20.03.30	103,300,000	JPY	628,386	524,281	0.02
Japan Government Ten Year Bonds 0.10% 20 - 20.06.30	84,800,000	JPY	477,916	427,763	0.02
Japan Government Ten Year Bonds 0.10% 20 - 20.09.30	110,750,000	JPY	653,994	555,303	0.03
Japan Government Ten Year Bonds 0.10% 21 - 20.12.30	131,100,000	JPY	878,201	653,112	0.03
Japan Government Ten Year Bonds 0.10% 21 - 20.03.31	115,550,000	JPY	728,997	571,840	0.03
Japan Government Ten Year Bonds 0.10% 21 - 20.06.31	142,000,000	JPY	880,111	698,816	0.03
Japan Government Ten Year Bonds 0.10% 21 - 20.09.31	135,600,000	JPY	846,773	662,584	0.03

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Ten Year Bonds 0.10% 22 - 20.12.31	129,400,000	JPY	833,933	628,146	0.03
Japan Government Ten Year Bonds 0.20% 22 - 20.03.32	180,600,000	JPY	955,176	876,229	0.04
Japan Government Ten Year Bonds 0.20% 22 - 20.06.32	154,050,000	JPY	882,149	742,092	0.03
Japan Government Ten Year Bonds 0.20% 22 - 20.09.32	121,600,000	JPY	714,607	581,808	0.03
Japan Government Ten Year Bonds 0.40% 23 - 20.06.33	207,100,000	JPY	1,226,853	984,059	0.05
Japan Government Ten Year Bonds 0.50% 23 - 20.12.32	131,650,000	JPY	731,085	638,529	0.03
Japan Government Ten Year Bonds 0.50% 23 - 20.03.33	165,950,000	JPY	865,424	799,649	0.04
Japan Government Ten Year Bonds 0.60% 24 - 20.12.33	352,600,000	JPY	2,139,533	1,674,716	0.08
Japan Government Ten Year Bonds 0.80% 23 - 20.09.33	235,400,000	JPY	1,482,008	1,142,587	0.05
Japan Government Ten Year Bonds 0.80% 24 - 20.03.34	446,700,000	JPY	2,531,605	2,141,008	0.10
Japan Government Ten Year Bonds 0.90% 24 - 20.09.34	549,900,000	JPY	3,161,186	2,621,257	0.12
Japan Government Ten Year Bonds 1.10% 24 - 20.06.34	406,300,000	JPY	2,422,895	1,982,161	0.09
Japan Government Ten Year Bonds 1.20% 25 - 20.12.34	450,900,000	JPY	2,786,034	2,190,815	0.10
Japan Government Ten Year Bonds 1.40% 25 - 20.03.35	559,550,000	JPY	3,215,255	2,749,707	0.13
Japan Government Ten Year Bonds 1.50% 25 - 20.06.35	551,500,000	JPY	3,142,097	2,718,814	0.13
Japan Government Ten Year Bonds 1.70% 25 - 20.09.35	605,200,000	JPY	3,296,558	3,020,482	0.14
Japan Government Ten Year Bonds 2.10% 26 - 20.12.35	580,350,000	JPY	3,128,156	2,988,126	0.14
Japan Government Ten Year Bonds 2.40% 26 - 20.03.36	411,950,000	JPY	2,200,500	2,168,661	0.10
Japan Government Thirty Year Bonds 0.30% 16 - 20.06.46	120,100,000	JPY	550,396	342,645	0.02
Japan Government Thirty Year Bonds 0.40% 19 - 20.06.49	114,250,000	JPY	741,384	298,244	0.01
Japan Government Thirty Year Bonds 0.40% 19 - 20.09.49	124,500,000	JPY	826,835	321,771	0.01
Japan Government Thirty Year Bonds 0.40% 20 - 20.12.49	157,950,000	JPY	815,528	404,627	0.02
Japan Government Thirty Year Bonds 0.40% 20 - 20.03.50	151,150,000	JPY	875,543	383,409	0.02
Japan Government Thirty Year Bonds 0.50% 16 - 20.09.46	142,000,000	JPY	672,653	423,161	0.02

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 0.50% 19 - 20.03.49	137,450,000	JPY	699,245	373,386	0.02
Japan Government Thirty Year Bonds 0.60% 16 - 20.12.46	112,500,000	JPY	609,303	340,930	0.02
Japan Government Thirty Year Bonds 0.60% 20 - 20.06.50	161,300,000	JPY	844,191	431,656	0.02
Japan Government Thirty Year Bonds 0.60% 20 - 20.09.50	133,050,000	JPY	633,295	352,683	0.02
Japan Government Thirty Year Bonds 0.70% 18 - 20.06.48	180,700,000	JPY	1,003,002	532,565	0.02
Japan Government Thirty Year Bonds 0.70% 19 - 20.12.48	144,700,000	JPY	803,520	419,853	0.02
Japan Government Thirty Year Bonds 0.70% 21 - 20.12.50	249,850,000	JPY	1,163,209	677,109	0.03
Japan Government Thirty Year Bonds 0.70% 21 - 20.03.51	201,100,000	JPY	767,746	539,994	0.02
Japan Government Thirty Year Bonds 0.70% 21 - 20.06.51	213,950,000	JPY	1,189,757	569,179	0.03
Japan Government Thirty Year Bonds 0.70% 21 - 20.09.51	208,300,000	JPY	1,197,303	549,025	0.03
Japan Government Thirty Year Bonds 0.70% 22 - 20.12.51	224,800,000	JPY	1,346,410	588,317	0.03
Japan Government Thirty Year Bonds 0.80% 16 - 20.03.46	131,500,000	JPY	663,062	429,117	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.03.47	106,100,000	JPY	621,250	335,051	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.06.47	116,550,000	JPY	727,934	364,669	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.09.47	133,500,000	JPY	848,012	414,737	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.12.47	132,500,000	JPY	823,421	408,300	0.02
Japan Government Thirty Year Bonds 0.80% 18 - 20.03.48	145,850,000	JPY	871,918	445,341	0.02
Japan Government Thirty Year Bonds 0.90% 18 - 20.09.48	85,750,000	JPY	583,059	264,678	0.01
Japan Government Thirty Year Bonds 1.00% 22 - 20.03.52	192,300,000	JPY	905,783	549,739	0.03
Japan Government Thirty Year Bonds 1.20% 23 - 20.06.53	254,650,000	JPY	1,357,667	755,118	0.03
Japan Government Thirty Year Bonds 1.30% 22 - 20.06.52	232,750,000	JPY	1,364,175	722,332	0.03
Japan Government Thirty Year Bonds 1.40% 15 - 20.09.45	49,000,000	JPY	256,681	184,434	0.01
Japan Government Thirty Year Bonds 1.40% 15 - 20.12.45	51,900,000	JPY	364,517	194,087	0.01
Japan Government Thirty Year Bonds 1.40% 22 - 20.09.52	199,450,000	JPY	1,116,467	632,929	0.03

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 1.40% 23 - 20.03.53	237,300,000	JPY	1,493,282	747,601	0.03
Japan Government Thirty Year Bonds 1.50% 14 - 20.12.44	83,300,000	JPY	492,479	325,400	0.01
Japan Government Thirty Year Bonds 1.50% 15 - 20.03.45	145,350,000	JPY	909,407	564,262	0.03
Japan Government Thirty Year Bonds 1.60% 15 - 20.06.45	30,600,000	JPY	182,765	120,294	0.01
Japan Government Thirty Year Bonds 1.60% 23 - 20.12.52	182,550,000	JPY	1,250,367	609,863	0.03
Japan Government Thirty Year Bonds 1.60% 24 - 20.12.53	229,850,000	JPY	1,328,201	756,020	0.03
Japan Government Thirty Year Bonds 1.70% 13 - 20.12.43	136,400,000	JPY	984,528	564,936	0.03
Japan Government Thirty Year Bonds 1.70% 14 - 20.03.44	141,900,000	JPY	910,646	584,302	0.03
Japan Government Thirty Year Bonds 1.70% 14 - 20.06.44	122,950,000	JPY	996,097	503,261	0.02
Japan Government Thirty Year Bonds 1.70% 14 - 20.09.44	88,350,000	JPY	714,874	359,871	0.02
Japan Government Thirty Year Bonds 1.80% 02 - 22.11.32	35,950,000	JPY	192,127	189,492	0.01
Japan Government Thirty Year Bonds 1.80% 13 - 20.03.43	173,650,000	JPY	1,496,840	743,748	0.03
Japan Government Thirty Year Bonds 1.80% 13 - 20.09.43	134,800,000	JPY	991,490	570,874	0.03
Japan Government Thirty Year Bonds 1.80% 23 - 20.09.53	208,250,000	JPY	1,296,668	725,948	0.03
Japan Government Thirty Year Bonds 1.80% 24 - 20.03.54	228,950,000	JPY	1,241,307	792,414	0.04
Japan Government Thirty Year Bonds 1.90% 12 - 20.09.42	323,950,000	JPY	2,496,902	1,425,074	0.07
Japan Government Thirty Year Bonds 1.90% 13 - 20.06.43	171,450,000	JPY	1,061,936	741,983	0.03
Japan Government Thirty Year Bonds 2.00% 04 - 20.12.33	63,950,000	JPY	509,692	336,695	0.02
Japan Government Thirty Year Bonds 2.00% 10 - 20.09.40	313,250,000	JPY	2,071,630	1,456,614	0.07
Japan Government Thirty Year Bonds 2.00% 11 - 20.09.41	274,300,000	JPY	1,613,482	1,249,692	0.06
Japan Government Thirty Year Bonds 2.00% 12 - 20.03.42	279,250,000	JPY	2,115,260	1,259,290	0.06
Japan Government Thirty Year Bonds 2.10% 24 - 20.09.54	234,900,000	JPY	1,311,189	873,397	0.04
Japan Government Thirty Year Bonds 2.20% 09 - 20.09.39	193,500,000	JPY	1,294,660	940,764	0.04
Japan Government Thirty Year Bonds 2.20% 11 - 20.03.41	219,200,000	JPY	1,566,031	1,036,186	0.05

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 2.20% 24 - 20.06.54	179,800,000	JPY	1,131,614	686,272	0.03
Japan Government Thirty Year Bonds 2.30% 02 - 20.05.32	32,250,000	JPY	241,330	175,863	0.01
Japan Government Thirty Year Bonds 2.30% 05 - 20.03.35	108,350,000	JPY	937,092	573,340	0.03
Japan Government Thirty Year Bonds 2.30% 05 - 20.06.35	48,350,000	JPY	343,971	254,913	0.01
Japan Government Thirty Year Bonds 2.30% 06 - 20.12.35	74,700,000	JPY	514,855	391,283	0.02
Japan Government Thirty Year Bonds 2.30% 07 - 20.12.36	55,450,000	JPY	407,042	286,324	0.01
Japan Government Thirty Year Bonds 2.30% 09 - 20.03.39	219,750,000	JPY	1,568,009	1,091,176	0.05
Japan Government Thirty Year Bonds 2.30% 10 - 20.03.40	320,550,000	JPY	1,996,893	1,562,462	0.07
Japan Government Thirty Year Bonds 2.30% 25 - 20.12.54	204,800,000	JPY	1,247,828	797,367	0.04
Japan Government Thirty Year Bonds 2.40% 04 - 20.03.34	68,600,000	JPY	584,393	370,152	0.02
Japan Government Thirty Year Bonds 2.40% 05 - 20.12.34	67,500,000	JPY	478,646	360,733	0.02
Japan Government Thirty Year Bonds 2.40% 07 - 20.03.37	159,250,000	JPY	1,211,873	826,860	0.04
Japan Government Thirty Year Bonds 2.40% 08 - 20.09.38	173,700,000	JPY	1,481,973	880,116	0.04
Japan Government Thirty Year Bonds 2.40% 25 - 20.03.55	212,400,000	JPY	1,188,975	847,749	0.04
Japan Government Thirty Year Bonds 2.50% 04 - 20.06.34	94,650,000	JPY	818,152	512,872	0.02
Japan Government Thirty Year Bonds 2.50% 04 - 20.09.34	47,550,000	JPY	306,637	257,039	0.01
Japan Government Thirty Year Bonds 2.50% 05 - 20.09.35	56,750,000	JPY	383,150	303,087	0.01
Japan Government Thirty Year Bonds 2.50% 06 - 20.03.36	57,300,000	JPY	424,369	304,261	0.01
Japan Government Thirty Year Bonds 2.50% 06 - 20.06.36	92,200,000	JPY	663,000	488,279	0.02
Japan Government Thirty Year Bonds 2.50% 06 - 20.09.36	67,100,000	JPY	579,660	354,345	0.02
Japan Government Thirty Year Bonds 2.50% 07 - 20.09.37	144,750,000	JPY	1,154,736	753,099	0.03
Japan Government Thirty Year Bonds 2.50% 08 - 20.03.38	175,550,000	JPY	1,477,582	906,580	0.04
Japan Government Thirty Year Bonds 2.80% 25 - 20.06.55	183,850,000	JPY	1,002,609	802,523	0.04
Japan Government Thirty Year Bonds 3.20% 25 - 20.09.55	160,450,000	JPY	829,609	758,856	0.04

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 3.40% 26 - 20.12.55	161,950,000	JPY	840,315	796,516	0.04
Japan Government Thirty Year Bonds 3.70% 26 - 20.03.56	123,800,000	JPY	659,370	644,608	0.03
Japan Government Twenty Year Bonds 0.20% 16 - 20.06.36	113,000,000	JPY	727,043	476,611	0.02
Japan Government Twenty Year Bonds 0.30% 19 - 20.06.39	229,400,000	JPY	1,413,703	871,502	0.04
Japan Government Twenty Year Bonds 0.30% 19 - 20.09.39	228,100,000	JPY	1,391,759	855,945	0.04
Japan Government Twenty Year Bonds 0.30% 20 - 20.12.39	264,150,000	JPY	1,647,086	982,579	0.05
Japan Government Twenty Year Bonds 0.40% 16 - 20.03.36	185,100,000	JPY	922,651	805,957	0.04
Japan Government Twenty Year Bonds 0.40% 19 - 20.03.39	207,700,000	JPY	1,267,659	807,730	0.04
Japan Government Twenty Year Bonds 0.40% 20 - 20.03.40	271,250,000	JPY	1,658,344	1,014,216	0.05
Japan Government Twenty Year Bonds 0.40% 20 - 20.06.40	364,550,000	JPY	2,092,608	1,350,199	0.06
Japan Government Twenty Year Bonds 0.40% 20 - 20.09.40	319,900,000	JPY	1,803,314	1,173,481	0.05
Japan Government Twenty Year Bonds 0.40% 21 - 20.06.41	373,700,000	JPY	1,686,032	1,331,818	0.06
Japan Government Twenty Year Bonds 0.50% 16 - 20.09.36	107,100,000	JPY	671,285	462,764	0.02
Japan Government Twenty Year Bonds 0.50% 18 - 20.03.38	223,100,000	JPY	1,347,843	913,905	0.04
Japan Government Twenty Year Bonds 0.50% 18 - 20.06.38	238,400,000	JPY	1,561,497	967,239	0.04
Japan Government Twenty Year Bonds 0.50% 19 - 20.12.38	203,050,000	JPY	1,225,537	808,606	0.04
Japan Government Twenty Year Bonds 0.50% 21 - 20.12.40	265,100,000	JPY	1,526,036	979,080	0.05
Japan Government Twenty Year Bonds 0.50% 21 - 20.03.41	241,500,000	JPY	1,427,473	884,381	0.04
Japan Government Twenty Year Bonds 0.50% 21 - 20.09.41	277,850,000	JPY	1,793,791	998,894	0.05
Japan Government Twenty Year Bonds 0.50% 22 - 20.12.41	380,450,000	JPY	1,906,739	1,354,134	0.06
Japan Government Twenty Year Bonds 0.60% 16 - 20.12.36	179,850,000	JPY	1,119,858	778,433	0.04
Japan Government Twenty Year Bonds 0.60% 17 - 20.06.37	176,550,000	JPY	1,211,535	752,358	0.03
Japan Government Twenty Year Bonds 0.60% 17 - 20.09.37	207,850,000	JPY	1,168,796	878,269	0.04
Japan Government Twenty Year Bonds 0.60% 17 - 20.12.37	162,150,000	JPY	1,078,802	679,021	0.03

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 0.70% 17 - 20.03.37	154,100,000	JPY	954,765	669,834	0.03
Japan Government Twenty Year Bonds 0.70% 18 - 20.09.38	186,850,000	JPY	1,292,037	771,323	0.04
Japan Government Twenty Year Bonds 0.80% 22 - 20.03.42	294,750,000	JPY	1,744,791	1,097,737	0.05
Japan Government Twenty Year Bonds 0.90% 22 - 20.06.42	310,000,000	JPY	1,735,419	1,165,510	0.05
Japan Government Twenty Year Bonds 1.00% 15 - 20.12.35	180,200,000	JPY	1,105,322	838,949	0.04
Japan Government Twenty Year Bonds 1.10% 22 - 20.09.42	251,800,000	JPY	1,541,843	972,185	0.04
Japan Government Twenty Year Bonds 1.10% 23 - 20.03.43	244,150,000	JPY	1,519,818	929,759	0.04
Japan Government Twenty Year Bonds 1.10% 23 - 20.06.43	290,850,000	JPY	1,658,276	1,099,976	0.05
Japan Government Twenty Year Bonds 1.20% 14 - 20.12.34	169,900,000	JPY	1,060,009	825,504	0.04
Japan Government Twenty Year Bonds 1.20% 15 - 20.03.35	188,100,000	JPY	1,149,907	908,699	0.04
Japan Government Twenty Year Bonds 1.20% 15 - 20.09.35	148,850,000	JPY	1,005,165	710,650	0.03
Japan Government Twenty Year Bonds 1.30% 15 - 20.06.35	145,350,000	JPY	1,034,675	704,719	0.03
Japan Government Twenty Year Bonds 1.30% 24 - 20.12.43	266,900,000	JPY	1,569,317	1,030,916	0.05
Japan Government Twenty Year Bonds 1.40% 14 - 20.09.34	183,350,000	JPY	1,355,112	910,529	0.04
Japan Government Twenty Year Bonds 1.40% 23 - 20.12.42	242,200,000	JPY	1,341,516	977,273	0.05
Japan Government Twenty Year Bonds 1.50% 12 - 20.06.32	52,800,000	JPY	345,762	275,018	0.01
Japan Government Twenty Year Bonds 1.50% 13 - 20.03.33	62,050,000	JPY	476,559	319,919	0.01
Japan Government Twenty Year Bonds 1.50% 14 - 20.03.34	136,850,000	JPY	933,514	691,973	0.03
Japan Government Twenty Year Bonds 1.50% 14 - 20.06.34	65,700,000	JPY	483,723	330,793	0.02
Japan Government Twenty Year Bonds 1.50% 23 - 20.09.43	269,100,000	JPY	1,642,310	1,084,583	0.05
Japan Government Twenty Year Bonds 1.60% 10 - 20.06.30	71,400,000	JPY	547,823	382,098	0.02
Japan Government Twenty Year Bonds 1.60% 12 - 20.03.32	47,700,000	JPY	377,856	250,767	0.01
Japan Government Twenty Year Bonds 1.60% 12 - 20.06.32	47,600,000	JPY	383,911	249,424	0.01
Japan Government Twenty Year Bonds 1.60% 13 - 20.03.33	94,300,000	JPY	583,556	489,164	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 1.60% 13 - 20.12.33	105,650,000	JPY	850,653	540,751	0.02
Japan Government Twenty Year Bonds 1.60% 24 - 20.03.44	247,300,000	JPY	1,410,098	1,000,274	0.05
Japan Government Twenty Year Bonds 1.70% 11 - 20.09.31	64,750,000	JPY	427,625	344,148	0.02
Japan Government Twenty Year Bonds 1.70% 11 - 20.12.31	101,700,000	JPY	787,123	539,044	0.02
Japan Government Twenty Year Bonds 1.70% 12 - 20.03.32	68,850,000	JPY	481,598	363,853	0.02
Japan Government Twenty Year Bonds 1.70% 12 - 20.06.32	43,450,000	JPY	320,035	228,920	0.01
Japan Government Twenty Year Bonds 1.70% 12 - 20.09.32	166,000,000	JPY	1,118,674	872,225	0.04
Japan Government Twenty Year Bonds 1.70% 12 - 20.12.32	117,450,000	JPY	954,015	615,286	0.03
Japan Government Twenty Year Bonds 1.70% 13 - 20.06.33	166,600,000	JPY	938,214	866,583	0.04
Japan Government Twenty Year Bonds 1.70% 13 - 20.09.33	134,550,000	JPY	1,121,367	696,215	0.03
Japan Government Twenty Year Bonds 1.80% 10 - 20.06.30	60,000,000	JPY	394,902	323,609	0.01
Japan Government Twenty Year Bonds 1.80% 10 - 20.09.30	51,700,000	JPY	313,072	278,298	0.01
Japan Government Twenty Year Bonds 1.80% 11 - 20.06.31	66,750,000	JPY	418,286	357,242	0.02
Japan Government Twenty Year Bonds 1.80% 11 - 20.09.31	110,600,000	JPY	886,428	590,657	0.03
Japan Government Twenty Year Bonds 1.80% 12 - 20.12.31	134,050,000	JPY	935,769	714,066	0.03
Japan Government Twenty Year Bonds 1.80% 12 - 20.03.32	126,000,000	JPY	844,329	669,686	0.03
Japan Government Twenty Year Bonds 1.80% 13 - 20.12.32	62,050,000	JPY	486,664	327,142	0.02
Japan Government Twenty Year Bonds 1.80% 24 - 20.09.44	266,300,000	JPY	1,581,573	1,103,280	0.05
Japan Government Twenty Year Bonds 1.90% 09 - 20.12.28	60,050,000	JPY	482,428	326,655	0.02
Japan Government Twenty Year Bonds 1.90% 09 - 20.03.29	76,450,000	JPY	577,546	415,940	0.02
Japan Government Twenty Year Bonds 1.90% 10 - 20.09.30	72,400,000	JPY	517,200	391,252	0.02
Japan Government Twenty Year Bonds 1.90% 11 - 20.03.31	70,000,000	JPY	527,445	377,002	0.02
Japan Government Twenty Year Bonds 1.90% 11 - 20.06.31	103,650,000	JPY	756,455	557,512	0.03
Japan Government Twenty Year Bonds 1.90% 24 - 20.06.44	253,900,000	JPY	1,573,406	1,074,630	0.05

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 2.00% 10 - 20.06.30	57,100,000	JPY	375,386	310,365	0.01
Japan Government Twenty Year Bonds 2.00% 11 - 20.12.30	65,050,000	JPY	423,365	352,345	0.02
Japan Government Twenty Year Bonds 2.00% 11 - 20.03.31	71,000,000	JPY	512,694	384,042	0.02
Japan Government Twenty Year Bonds 2.00% 25 - 20.12.44	260,700,000	JPY	1,577,011	1,113,064	0.05
Japan Government Twenty Year Bonds 2.10% 07 - 20.06.27	40,800,000	JPY	302,808	221,580	0.01
Japan Government Twenty Year Bonds 2.10% 07 - 20.09.27	69,600,000	JPY	471,602	378,709	0.02
Japan Government Twenty Year Bonds 2.10% 07 - 20.12.27	111,750,000	JPY	741,379	608,646	0.03
Japan Government Twenty Year Bonds 2.10% 08 - 20.06.28	64,450,000	JPY	479,884	351,720	0.02
Japan Government Twenty Year Bonds 2.10% 08 - 20.09.28	82,450,000	JPY	567,935	450,350	0.02
Japan Government Twenty Year Bonds 2.10% 08 - 20.12.28	34,000,000	JPY	273,771	185,869	0.01
Japan Government Twenty Year Bonds 2.10% 09 - 20.03.29	127,100,000	JPY	798,231	695,088	0.03
Japan Government Twenty Year Bonds 2.10% 09 - 20.06.29	114,500,000	JPY	942,973	626,163	0.03
Japan Government Twenty Year Bonds 2.10% 09 - 20.09.29	104,650,000	JPY	700,051	572,268	0.03
Japan Government Twenty Year Bonds 2.10% 09 - 20.12.29	81,250,000	JPY	541,721	444,063	0.02
Japan Government Twenty Year Bonds 2.10% 10 - 20.03.30	138,950,000	JPY	945,213	758,787	0.04
Japan Government Twenty Year Bonds 2.10% 10 - 20.12.30	140,500,000	JPY	1,044,954	764,462	0.04
Japan Government Twenty Year Bonds 2.20% 07 - 20.09.27	73,800,000	JPY	541,247	402,043	0.02
Japan Government Twenty Year Bonds 2.20% 08 - 20.03.28	124,850,000	JPY	820,169	681,917	0.03
Japan Government Twenty Year Bonds 2.20% 08 - 20.09.28	20,500,000	JPY	139,601	112,210	0.01
Japan Government Twenty Year Bonds 2.20% 09 - 20.06.29	92,000,000	JPY	708,125	504,667	0.02
Japan Government Twenty Year Bonds 2.20% 10 - 20.12.29	81,750,000	JPY	616,544	448,388	0.02
Japan Government Twenty Year Bonds 2.20% 10 - 20.03.30	79,200,000	JPY	573,153	433,992	0.02
Japan Government Twenty Year Bonds 2.20% 11 - 20.03.31	98,650,000	JPY	659,596	538,438	0.02
Japan Government Twenty Year Bonds 2.30% 07 - 20.06.27	81,850,000	JPY	546,648	445,364	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 2.30% 08 - 20.06.28	49,450,000	JPY	315,643	270,881	0.01
Japan Government Twenty Year Bonds 2.40% 08 - 20.03.28	71,300,000	JPY	609,018	390,722	0.02
Japan Government Twenty Year Bonds 2.40% 08 - 20.06.28	91,850,000	JPY	594,333	504,191	0.02
Japan Government Twenty Year Bonds 2.40% 25 - 20.03.45	200,450,000	JPY	1,228,564	909,278	0.04
Japan Government Twenty Year Bonds 2.50% 25 - 20.06.45	214,900,000	JPY	1,232,852	986,923	0.05
Japan Government Twenty Year Bonds 2.70% 25 - 20.09.45	149,100,000	JPY	808,460	704,550	0.03
Japan Government Twenty Year Bonds 3.20% 26 - 20.12.45	147,200,000	JPY	803,105	748,220	0.03
Japan Government Twenty Year Bonds 3.40% 26 - 20.03.46	80,850,000	JPY	437,183	422,070	0.02
Japan Government Two Year Bonds 0.70% 25 - 01.07.27	186,450,000	JPY	1,081,235	998,863	0.05
Japan Government Two Year Bonds 0.80% 25 - 01.06.27	90,250,000	JPY	507,830	484,198	0.02
Japan Government Two Year Bonds 0.90% 25 - 01.08.27	168,200,000	JPY	979,197	902,369	0.04
Japan Government Two Year Bonds 0.90% 25 - 01.09.27	222,550,000	JPY	1,257,974	1,193,230	0.06
Japan Government Two Year Bonds 1.00% 25 - 01.10.27	215,200,000	JPY	1,211,571	1,154,784	0.05
Japan Government Two Year Bonds 1.00% 25 - 01.11.27	144,750,000	JPY	799,568	776,360	0.04
Japan Government Two Year Bonds 1.00% 25 - 01.12.27	221,650,000	JPY	1,203,409	1,188,536	0.05
Japan Government Two Year Bonds 1.10% 26 - 01.01.28	197,550,000	JPY	1,074,395	1,060,146	0.05
Japan Government Two Year Bonds 1.30% 26 - 01.02.28	209,700,000	JPY	1,138,883	1,128,317	0.05
Japan Government Two Year Bonds 1.30% 26 - 01.03.28	224,100,000	JPY	1,221,560	1,205,545	0.06
Japan Government Two Year Bonds 1.40% 26 - 01.04.28	240,450,000	JPY	1,308,536	1,295,415	0.06
Japan Government Two Year Bonds 1.40% 26 - 01.05.28	256,750,000	JPY	1,383,216	1,382,760	0.06
			283,111,235	**205,503,563**	**9.52**
Korea					
Korea Treasury Bonds 1.125% 19 - 10.09.39	619,000,000	KRW	254,130	243,375	0.01
Korea Treasury Bonds 1.375% 19 - 10.12.29	898,090,000	KRW	471,644	467,342	0.02
Korea Treasury Bonds 1.375% 20 - 10.06.30	1,462,150,000	KRW	762,380	751,036	0.04
Korea Treasury Bonds 1.50% 16 - 10.09.36	443,860,000	KRW	200,809	196,811	0.01
Korea Treasury Bonds 1.50% 20 - 10.03.50	1,909,680,000	KRW	676,306	629,682	0.03
Korea Treasury Bonds 1.50% 20 - 10.09.40	112,300,000	KRW	48,528	45,358	0.00

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Korea (continued)					
Korea Treasury Bonds 1.50% 20 - 10.12.30	183,380,000	KRW	95,529	93,387	0.01
Korea Treasury Bonds 1.875% 19 - 10.06.29	114,290,000	KRW	62,327	61,208	0.00
Korea Treasury Bonds 1.875% 21 - 10.03.51	1,621,680,000	KRW	649,975	574,029	0.03
Korea Treasury Bonds 1.875% 21 - 10.09.41	90,000,000	KRW	40,598	37,683	0.00
Korea Treasury Bonds 2.00% 16 - 10.03.46	1,040,860,000	KRW	432,030	411,746	0.02
Korea Treasury Bonds 2.00% 19 - 10.03.49	265,570,000	KRW	113,626	100,344	0.01
Korea Treasury Bonds 2.00% 21 - 10.06.31	925,010,000	KRW	481,526	476,640	0.02
Korea Treasury Bonds 2.125% 17 - 10.03.47	646,270,000	KRW	268,715	257,314	0.01
Korea Treasury Bonds 2.125% 17 - 10.06.27	1,073,000,000	KRW	603,888	599,152	0.03
Korea Treasury Bonds 2.25% 17 - 10.09.37	92,260,000	KRW	45,604	43,416	0.00
Korea Treasury Bonds 2.25% 25 - 10.06.28	764,360,000	KRW	426,938	420,763	0.02
Korea Treasury Bonds 2.25% 25 - 10.09.27	455,620,000	KRW	257,577	253,458	0.01
Korea Treasury Bonds 2.375% 17 - 10.12.27	109,590,000	KRW	61,758	60,904	0.00
Korea Treasury Bonds 2.375% 18 - 10.09.38	79,560,000	KRW	39,530	37,373	0.00
Korea Treasury Bonds 2.375% 18 - 10.12.28	800,860,000	KRW	441,751	438,849	0.02
Korea Treasury Bonds 2.375% 21 - 10.12.31	159,930,000	KRW	85,554	83,275	0.00
Korea Treasury Bonds 2.50% 22 - 10.03.52	1,012,850,000	KRW	463,061	408,005	0.02
Korea Treasury Bonds 2.50% 25 - 10.09.30	165,090,000	KRW	90,150	88,225	0.00
Korea Treasury Bonds 2.625% 15 - 10.09.35	393,070,000	KRW	200,641	197,420	0.01
Korea Treasury Bonds 2.625% 18 - 10.03.48	755,840,000	KRW	359,404	326,754	0.02
Korea Treasury Bonds 2.625% 18 - 10.06.28	239,710,000	KRW	133,360	132,888	0.01
Korea Treasury Bonds 2.625% 25 - 10.03.55	1,277,820,000	KRW	590,555	519,237	0.02
Korea Treasury Bonds 2.625% 25 - 10.03.30	778,340,000	KRW	430,020	421,297	0.02
Korea Treasury Bonds 2.625% 25 - 10.06.35	787,350,000	KRW	395,398	397,442	0.02
Korea Treasury Bonds 2.625% 25 - 10.09.55	1,307,390,000	KRW	576,555	529,445	0.03
Korea Treasury Bonds 2.75% 14 - 10.12.44	592,330,000	KRW	292,500	270,702	0.01
Korea Treasury Bonds 2.75% 24 - 10.09.54	208,920,000	KRW	101,064	87,573	0.00
Korea Treasury Bonds 2.75% 25 - 10.09.45	364,490,000	KRW	172,253	165,528	0.01
Korea Treasury Bonds 2.75% 25 - 10.12.28	713,570,000	KRW	401,795	394,520	0.02
Korea Treasury Bonds 2.875% 24 - 10.09.44	72,120,000	KRW	36,877	33,591	0.00
Korea Treasury Bonds 2.875% 24 - 10.12.27	158,220,000	KRW	89,806	88,560	0.01
Korea Treasury Bonds 3.00% 12 - 10.12.42	456,850,000	KRW	236,471	220,533	0.01
Korea Treasury Bonds 3.00% 24 - 10.09.29	104,070,000	KRW	58,453	57,433	0.00
Korea Treasury Bonds 3.00% 24 - 10.12.34	689,960,000	KRW	372,199	361,159	0.02
Korea Treasury Bonds 3.00% 26 - 10.03.28	47,570,000	KRW	26,970	26,576	0.00
Korea Treasury Bonds 3.125% 22 - 10.09.27	496,740,000	KRW	282,174	279,179	0.01
Korea Treasury Bonds 3.125% 22 - 10.09.52	293,210,000	KRW	143,962	133,556	0.01
Korea Treasury Bonds 3.25% 22 - 10.09.42	90,790,000	KRW	48,959	45,477	0.00
Korea Treasury Bonds 3.25% 23 - 10.03.28	1,103,600,000	KRW	629,432	619,084	0.03
Korea Treasury Bonds 3.25% 23 - 10.03.53	1,344,000,000	KRW	675,124	627,647	0.03
Korea Treasury Bonds 3.25% 23 - 10.06.33	826,480,000	KRW	452,483	445,400	0.02
Korea Treasury Bonds 3.25% 24 - 10.03.29	139,700,000	KRW	79,316	77,975	0.00
Korea Treasury Bonds 3.25% 24 - 10.03.54	628,010,000	KRW	331,744	292,582	0.01
Korea Treasury Bonds 3.25% 24 - 10.06.27	395,670,000	KRW	225,289	223,257	0.01
Korea Treasury Bonds 3.25% 25 - 10.12.35	337,970,000	KRW	184,618	178,556	0.01
Korea Treasury Bonds 3.375% 22 - 10.06.32	599,050,000	KRW	336,080	327,533	0.02
Korea Treasury Bonds 3.375% 26 - 10.03.31	700,620,000	KRW	392,691	386,423	0.02
Korea Treasury Bonds 3.50% 23 - 10.09.28	102,260,000	KRW	58,465	57,567	0.00

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Korea (continued)					
Korea Treasury Bonds 3.50% 24 - 10.06.34	153,430,000	KRW	86,047	83,493	0.00
Korea Treasury Bonds 3.50% 26 - 10.03.56	658,440,000	KRW	361,680	319,847	0.02
Korea Treasury Bonds 3.625% 23 - 10.09.53	191,590,000	KRW	109,046	95,718	0.01
Korea Treasury Bonds 3.75% 13 - 10.12.33	150,800,000	KRW	86,250	83,584	0.00
Korea Treasury Bonds 3.875% 23 - 10.09.43	78,590,000	KRW	45,854	42,348	0.00
Korea Treasury Bonds 4.00% 11 - 10.12.31	704,710,000	KRW	408,794	398,314	0.02
Korea Treasury Bonds 4.125% 23 - 10.12.33	621,940,000	KRW	363,408	353,119	0.02
Korea Treasury Bonds 4.25% 22 - 10.12.32	141,120,000	KRW	83,102	80,788	0.00
Korea Treasury Bonds 4.75% 10 - 10.12.30	109,750,000	KRW	65,411	64,031	0.00
Korea Treasury Bonds 5.50% 08 - 10.03.28	106,900,000	KRW	63,096	62,179	0.00
Korea Treasury Bonds 5.50% 09 - 10.12.29	106,220,000	KRW	64,423	63,178	0.00
			17,125,703	**16,350,868**	**0.76**
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	1,461,000	EUR	1,330,073	1,278,726	0.06
Netherlands Government Bonds 0.50% 22 - 15.07.32	1,044,000	EUR	943,264	915,097	0.04
Netherlands Government Bonds 2.50% 23 - 15.01.30	1,133,000	EUR	1,134,445	1,128,910	0.05
Netherlands Government Bonds 2.50% 24 - 15.07.34	1,094,000	EUR	1,072,260	1,065,545	0.05
Netherlands Government Bonds 3.25% 23 - 15.01.44	1,092,000	EUR	1,110,272	1,077,695	0.05
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	1,517,000	EUR	1,419,969	1,366,347	0.06
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	1,733,000	EUR	1,024,278	726,474	0.03
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	1,173,000	EUR	933,287	820,161	0.04
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	1,411,000	EUR	1,341,120	1,323,786	0.06
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	1,264,000	EUR	1,217,581	1,179,325	0.06
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	1,255,000	EUR	1,052,614	882,265	0.04
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	1,406,000	EUR	1,389,716	1,381,142	0.06
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	1,451,000	EUR	1,438,814	1,400,447	0.07
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	1,547,000	EUR	1,276,048	1,153,134	0.05
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	1,671,000	EUR	1,736,763	1,644,381	0.08
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	943,000	EUR	931,787	924,659	0.04
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	1,263,000	EUR	1,220,441	1,220,967	0.06
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	499,000	EUR	499,472	495,567	0.02
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	1,813,000	EUR	1,988,915	1,640,765	0.08

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A 2.75% 26 - 15.07.36	590,000	EUR	570,014	578,141	0.03
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	706,000	EUR	708,849	711,860	0.03
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	1,531,000	EUR	1,880,637	1,614,286	0.08
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	1,905,000	EUR	2,226,585	2,068,830	0.10
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	904,000	EUR	957,078	944,318	0.04
			29,404,282	**27,542,828**	**1.28**
New Zealand					
New Zealand Government Bonds 0.25% 20 - 15.05.28	814,000	NZD	425,137	382,608	0.02
New Zealand Government Bonds 1.50% 19 - 15.05.31	1,245,000	NZD	597,820	555,135	0.02
New Zealand Government Bonds 1.75% 20 - 15.05.41	503,000	NZD	190,361	170,617	0.01
New Zealand Government Bonds 2.00% 21 - 15.05.32	1,212,000	NZD	595,235	540,286	0.02
New Zealand Government Bonds 2.75% 16 - 15.04.37	672,000	NZD	333,151	285,291	0.01
New Zealand Government Bonds 2.75% 21 - 15.05.51	606,000	NZD	251,596	205,158	0.01
New Zealand Government Bonds 3.00% 18 - 20.04.29	1,062,000	NZD	574,398	521,078	0.02
New Zealand Government Bonds 3.50% 15 - 14.04.33	1,750,000	NZD	919,834	840,248	0.04
New Zealand Government Bonds 4.25% 22 - 15.05.34	865,000	NZD	479,213	432,042	0.02
New Zealand Government Bonds 4.25% 24 - 15.05.36	1,205,000	NZD	610,325	593,522	0.03
New Zealand Government Bonds 4.50% 23 - 15.05.30	1,523,000	NZD	827,181	779,633	0.04
New Zealand Government Bonds 4.50% 24 - 15.05.35	1,565,000	NZD	824,491	790,956	0.04
New Zealand Government Bonds 5.00% 24 - 15.05.54	419,000	NZD	226,690	207,467	0.01
			6,855,432	**6,304,041**	**0.29**
Norway					
Norway Government Bonds 144A 1.25% 21 - 17.09.31	5,007,000	NOK	424,841	380,644	0.02
Norway Government Bonds 144A 1.375% 20 - 19.08.30	5,060,000	NOK	434,729	397,191	0.02
Norway Government Bonds 144A 1.75% 19 - 06.09.29	4,924,000	NOK	434,604	401,022	0.02
Norway Government Bonds 144A 2.00% 18 - 26.04.28	1,940,000	NOK	182,994	163,965	0.01
Norway Government Bonds 144A 2.125% 22 - 18.05.32	4,241,000	NOK	356,735	333,840	0.01
Norway Government Bonds 144A 3.00% 23 - 15.08.33	5,650,000	NOK	473,783	462,411	0.02
Norway Government Bonds 144A 3.50% 22 - 06.10.42	2,945,000	NOK	247,262	237,219	0.01
Norway Government Bonds 144A 3.625% 24 - 13.04.34	4,291,000	NOK	364,624	364,508	0.02
Norway Government Bonds 144A 3.625% 24 - 31.05.39	3,800,000	NOK	323,868	315,003	0.01

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Norway (continued)					
Norway Government Bonds 144A 3.75% 25 - 12.06.35	4,013,000	NOK	340,654	342,449	0.02
Norway Government Bonds 144A 4.125% 26 - 03.06.36	2,108,000	NOK	187,409	184,934	0.01
			3,771,503	**3,583,186**	**0.17**
Portugal					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	876,000	EUR	811,136	798,237	0.04
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	818,000	EUR	726,502	719,513	0.03
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	591,000	EUR	579,151	577,425	0.03
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	728,000	EUR	616,400	596,436	0.03
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	614,000	EUR	357,640	330,946	0.01
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	490,000	EUR	358,267	345,744	0.02
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	834,000	EUR	787,623	778,973	0.04
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	1,026,000	EUR	1,015,338	1,007,450	0.05
Portugal Obrigacoes do Tesouro OT 144A 2.125% 18 - 17.10.28	1,279,000	EUR	1,274,453	1,267,527	0.06
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	692,000	EUR	668,449	654,729	0.03
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	563,000	EUR	562,201	554,684	0.02
Portugal Obrigacoes do Tesouro OT 144A 2.875% 25 - 14.10.33	342,000	EUR	340,390	339,329	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	487,000	EUR	485,988	481,614	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.25% 26 - 13.06.36	456,000	EUR	457,204	455,968	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	205,000	EUR	202,710	200,941	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	519,000	EUR	533,831	523,256	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	439,000	EUR	431,173	417,665	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	787,000	EUR	825,176	820,211	0.04
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	919,000	EUR	1,007,197	984,984	0.04
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	701,000	EUR	772,992	734,718	0.03
			12,813,821	**12,590,350**	**0.58**

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Singapore					
Singapore Government Bonds 1.625% 21 - 01.07.31	507,000	SGD	327,824	340,342	0.01
Singapore Government Bonds 1.875% 20 - 01.03.50	539,000	SGD	343,527	349,869	0.02
Singapore Government Bonds 1.875% 21 - 01.10.51	611,000	SGD	375,522	395,695	0.02
Singapore Government Bonds 2.25% 16 - 01.08.36	596,000	SGD	391,144	410,808	0.02
Singapore Government Bonds 2.25% 25 - 01.07.40	142,000	SGD	96,483	98,059	0.00
Singapore Government Bonds 2.375% 19 - 01.07.39	639,000	SGD	418,350	444,984	0.02
Singapore Government Bonds 2.50% 25 - 01.04.30	265,000	SGD	180,926	184,593	0.01
Singapore Government Bonds 2.625% 18 - 01.05.28	944,000	SGD	641,093	650,547	0.03
Singapore Government Bonds 2.625% 22 - 01.08.32	636,000	SGD	439,997	448,399	0.02
Singapore Government Bonds 2.75% 12 - 01.04.42	562,000	SGD	383,311	414,051	0.02
Singapore Government Bonds 2.75% 16 - 01.03.46	631,000	SGD	434,603	471,543	0.02
Singapore Government Bonds 2.75% 25 - 01.03.35	255,000	SGD	178,752	182,662	0.01
Singapore Government Bonds 2.875% 10 - 01.09.30	946,000	SGD	639,544	670,221	0.03
Singapore Government Bonds 2.875% 14 - 01.07.29	889,000	SGD	609,883	622,564	0.03
Singapore Government Bonds 2.875% 22 - 01.09.27	163,000	SGD	112,418	111,900	0.00
Singapore Government Bonds 2.875% 23 - 01.08.28	394,000	SGD	271,262	273,466	0.01
Singapore Government Bonds 3.00% 22 - 01.08.72	675,000	SGD	483,237	558,331	0.03
Singapore Government Bonds 3.00% 24 - 01.04.29	525,000	SGD	358,580	368,011	0.02
Singapore Government Bonds 3.25% 24 - 01.06.54	464,000	SGD	356,105	387,503	0.02
Singapore Government Bonds 3.375% 13 - 01.09.33	720,000	SGD	503,153	532,404	0.02
Singapore Government Bonds 3.375% 24 - 01.05.34	233,000	SGD	164,694	173,316	0.01
			7,710,408	**8,089,268**	**0.37**
Slovakia					
Slovakia Government Bonds 0.375% 21 - 21.04.36	682,000	EUR	507,762	503,166	0.03
Slovakia Government Bonds 0.75% 19 - 09.04.30	15,000	EUR	13,915	13,879	0.00
Slovakia Government Bonds 1.00% 18 - 12.06.28	281,000	EUR	272,562	271,856	0.01
Slovakia Government Bonds 1.00% 20 - 09.10.30	240,000	EUR	222,921	221,410	0.01
Slovakia Government Bonds 1.00% 20 - 14.05.32	388,000	EUR	346,847	345,401	0.02
Slovakia Government Bonds 1.00% 21 - 13.10.51	208,000	EUR	106,799	105,581	0.01
Slovakia Government Bonds 1.625% 16 - 21.01.31	291,000	EUR	276,124	274,192	0.01
Slovakia Government Bonds 1.875% 17 - 09.03.37	273,000	EUR	232,027	230,412	0.01
Slovakia Government Bonds 2.00% 17 - 17.10.47	229,000	EUR	159,489	158,766	0.01
Slovakia Government Bonds 3.00% 24 - 06.11.31	240,000	EUR	239,993	239,558	0.01
Slovakia Government Bonds 3.625% 14 - 16.01.29	240,000	EUR	245,404	244,591	0.01
Slovakia Government Bonds 3.625% 23 - 08.06.33	454,000	EUR	467,385	465,255	0.02
Slovakia Government Bonds 3.625% 25 - 04.11.37	238,000	EUR	236,251	235,644	0.01
Slovakia Government Bonds 3.75% 23 - 23.02.35	280,000	EUR	287,842	286,364	0.01
Slovakia Government Bonds 3.75% 24 - 06.03.34	400,000	EUR	413,263	411,496	0.02
Slovakia Government Bonds 3.75% 25 - 27.02.40	240,000	EUR	236,559	235,680	0.01
Slovakia Government Bonds 4.00% 22 - 19.10.32	57,000	EUR	59,935	59,789	0.00
			4,325,078	**4,303,040**	**0.20**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	2,198,000	EUR	2,133,658	2,111,926	0.10
Spain Government Bonds 0.50% 20 - 30.04.30	2,215,000	EUR	2,094,754	2,039,838	0.09
Spain Government Bonds 0.80% 22 - 30.07.29	2,344,000	EUR	2,213,084	2,215,690	0.10
Spain Government Bonds 2.35% 26 - 31.03.29	659,000	EUR	655,361	653,352	0.03
Spain Government Bonds 2.40% 25 - 31.05.28	1,678,000	EUR	1,681,500	1,671,775	0.08
Spain Government Bonds 2.50% 24 - 31.05.27	1,879,000	EUR	1,876,368	1,876,839	0.09

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 2.60% 26 - 31.05.31	840,000	EUR	832,948	831,894	0.04
Spain Government Bonds 2.70% 24 - 31.01.30	1,864,000	EUR	1,873,102	1,862,900	0.09
Spain Government Bonds 3.00% 25 - 31.01.33	1,341,000	EUR	1,345,667	1,341,563	0.06
Spain Government Bonds 3.10% 24 - 30.07.31	1,988,000	EUR	2,020,109	2,014,023	0.09
Spain Government Bonds 3.50% 23 - 31.05.29	2,412,000	EUR	2,461,719	2,468,537	0.11
Spain Government Bonds 5.75% 01 - 30.07.32	2,082,000	EUR	2,469,689	2,409,624	0.11
Spain Government Bonds 6.00% 98 - 31.01.29	2,328,000	EUR	2,556,865	2,522,970	0.12
Spain Government Bonds 144A 0.10% 21 - 30.04.31	2,376,000	EUR	2,132,915	2,091,759	0.10
Spain Government Bonds 144A 0.50% 21 - 31.10.31	2,507,000	EUR	2,292,351	2,221,352	0.10
Spain Government Bonds 144A 0.60% 19 - 31.10.29	1,951,000	EUR	1,859,108	1,823,892	0.08
Spain Government Bonds 144A 0.70% 22 - 30.04.32	2,383,000	EUR	2,135,210	2,106,596	0.10
Spain Government Bonds 144A 0.80% 20 - 30.07.27	1,807,000	EUR	1,783,666	1,773,281	0.08
Spain Government Bonds 144A 0.85% 21 - 30.07.37	2,174,000	EUR	1,747,590	1,661,153	0.08
Spain Government Bonds 144A 1.00% 20 - 31.10.50	1,927,000	EUR	1,309,846	1,048,288	0.05
Spain Government Bonds 144A 1.00% 21 - 30.07.42	1,411,000	EUR	1,021,279	948,898	0.04
Spain Government Bonds 144A 1.20% 20 - 31.10.40	1,254,000	EUR	991,528	915,796	0.04
Spain Government Bonds 144A 1.25% 20 - 31.10.30	2,335,000	EUR	2,240,228	2,194,550	0.10
Spain Government Bonds 144A 1.40% 18 - 30.04.28	2,675,000	EUR	2,635,668	2,619,601	0.12
Spain Government Bonds 144A 1.40% 18 - 30.07.28	2,231,000	EUR	2,216,153	2,178,326	0.10
Spain Government Bonds 144A 1.45% 17 - 31.10.27	1,909,000	EUR	1,897,959	1,881,377	0.09
Spain Government Bonds 144A 1.45% 19 - 30.04.29	2,379,000	EUR	2,335,211	2,303,847	0.11
Spain Government Bonds 144A 1.45% 21 - 31.10.71	758,000	EUR	408,015	359,140	0.02
Spain Government Bonds 144A 1.85% 19 - 30.07.35	2,029,000	EUR	1,890,862	1,814,129	0.08
Spain Government Bonds 144A 1.90% 22 - 31.10.52	1,584,000	EUR	1,108,161	1,051,776	0.05
Spain Government Bonds 144A 1.95% 15 - 30.07.30	2,204,000	EUR	2,175,276	2,139,996	0.10
Spain Government Bonds 144A 2.35% 17 - 30.07.33	1,996,000	EUR	1,967,052	1,911,749	0.09
Spain Government Bonds 144A 2.55% 22 - 31.10.32	2,207,000	EUR	2,154,946	2,157,629	0.10
Spain Government Bonds 144A 2.70% 18 - 31.10.48	1,930,000	EUR	1,771,565	1,589,548	0.07
Spain Government Bonds 144A 2.90% 16 - 31.10.46	1,650,000	EUR	1,559,718	1,430,055	0.07
Spain Government Bonds 144A 3.15% 23 - 30.04.33	2,198,000	EUR	2,190,800	2,217,189	0.10
Spain Government Bonds 144A 3.15% 25 - 30.04.35	2,241,000	EUR	2,231,387	2,230,647	0.10
Spain Government Bonds 144A 3.20% 25 - 31.10.35	2,266,000	EUR	2,256,731	2,256,415	0.11
Spain Government Bonds 144A 3.25% 24 - 30.04.34	1,978,000	EUR	1,987,654	1,995,327	0.09
Spain Government Bonds 144A 3.30% 26 - 30.04.36	2,079,000	EUR	2,070,280	2,078,979	0.10
Spain Government Bonds 144A 3.45% 16 - 30.07.66	1,294,000	EUR	1,282,816	1,140,402	0.05
Spain Government Bonds 144A 3.45% 22 - 30.07.43	1,815,000	EUR	1,733,567	1,740,222	0.08
Spain Government Bonds 144A 3.45% 24 - 31.10.34	2,153,000	EUR	2,188,782	2,197,567	0.10
Spain Government Bonds 144A 3.50% 25 - 31.01.41	1,253,000	EUR	1,216,973	1,227,815	0.06
Spain Government Bonds 144A 3.55% 23 - 31.10.33	2,156,000	EUR	2,185,744	2,224,130	0.10
Spain Government Bonds 144A 3.90% 23 - 30.07.39	1,557,000	EUR	1,593,039	1,610,094	0.08
Spain Government Bonds 144A 3.95% 26 - 31.10.56	445,000	EUR	427,845	436,234	0.02
Spain Government Bonds 144A 4.00% 24 - 31.10.54	1,460,000	EUR	1,465,348	1,456,058	0.07
Spain Government Bonds 144A 4.20% 05 - 31.01.37	1,968,000	EUR	2,236,850	2,111,467	0.10
Spain Government Bonds 144A 4.70% 09 - 30.07.41	1,791,000	EUR	2,173,333	2,002,875	0.09
Spain Government Bonds 144A 4.90% 07 - 30.07.40	1,745,000	EUR	2,090,609	1,990,696	0.09
Spain Government Bonds 144A 5.15% 13 - 31.10.28	1,941,000	EUR	2,057,106	2,050,997	0.10
Spain Government Bonds 144A 5.15% 13 - 31.10.44	1,539,000	EUR	1,920,764	1,814,173	0.08
			97,158,759	**95,024,956**	**4.40**

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Sweden					
Sweden Government Bonds 0.125% 20 - 12.05.31	6,790,000	SEK	591,497	552,422	0.02
Sweden Government Bonds 0.75% 17 - 12.05.28	5,710,000	SEK	518,502	503,056	0.02
Sweden Government Bonds 0.75% 18 - 12.11.29	7,085,000	SEK	651,086	610,077	0.03
Sweden Government Bonds 1.75% 22 - 11.11.33	5,740,000	SEK	483,637	493,047	0.02
Sweden Government Bonds 2.25% 12 - 01.06.32	4,330,000	SEK	408,361	388,122	0.02
Sweden Government Bonds 2.25% 24 - 11.05.35	7,330,000	SEK	653,702	645,297	0.03
Sweden Government Bonds 2.50% 25 - 15.10.36	4,550,000	SEK	409,609	404,914	0.02
Sweden Government Bonds 3.50% 09 - 30.03.39	4,070,000	SEK	455,431	397,303	0.02
			4,171,825	**3,994,238**	**0.18**
United Kingdom					
U.K. Gilts 0.125% 20 - 31.01.28	2,361,000	GBP	2,606,754	2,582,803	0.12
U.K. Gilts 0.25% 20 - 31.07.31	2,426,000	GBP	2,456,687	2,307,670	0.11
U.K. Gilts 0.375% 20 - 22.10.30	1,856,000	GBP	1,889,237	1,834,032	0.08
U.K. Gilts 0.50% 20 - 22.10.61	2,446,000	GBP	1,193,166	678,651	0.03
U.K. Gilts 0.50% 21 - 31.01.29	2,689,000	GBP	2,931,245	2,849,403	0.13
U.K. Gilts 0.625% 20 - 22.10.50	1,589,000	GBP	936,164	650,980	0.03
U.K. Gilts 0.625% 20 - 31.07.35	2,291,000	GBP	2,059,134	1,862,895	0.09
U.K. Gilts 0.875% 19 - 22.10.29	1,601,000	GBP	1,709,696	1,672,378	0.08
U.K. Gilts 0.875% 21 - 31.01.46	1,828,000	GBP	1,178,907	966,622	0.04
U.K. Gilts 0.875% 21 - 31.07.33	3,350,000	GBP	3,214,312	3,035,125	0.14
U.K. Gilts 1.00% 21 - 31.01.32	2,834,000	GBP	2,890,192	2,745,251	0.13
U.K. Gilts 1.125% 21 - 31.01.39	1,633,000	GBP	1,460,697	1,214,410	0.06
U.K. Gilts 1.125% 22 - 22.10.73	1,232,000	GBP	676,743	419,484	0.02
U.K. Gilts 1.25% 17 - 22.07.27	1,720,000	GBP	1,959,646	1,939,210	0.09
U.K. Gilts 1.25% 20 - 22.10.41	2,577,000	GBP	2,181,661	1,759,672	0.08
U.K. Gilts 1.25% 21 - 31.07.51	2,310,000	GBP	1,582,950	1,137,561	0.05
U.K. Gilts 1.50% 16 - 22.07.47	1,355,000	GBP	1,102,617	799,561	0.04
U.K. Gilts 1.50% 21 - 31.07.53	2,580,000	GBP	1,773,928	1,312,754	0.06
U.K. Gilts 1.625% 18 - 22.10.28	1,474,000	GBP	1,642,974	1,618,737	0.07
U.K. Gilts 1.625% 18 - 22.10.71	1,867,000	GBP	1,366,354	821,223	0.04
U.K. Gilts 1.625% 19 - 22.10.54	1,085,000	GBP	905,932	563,279	0.03
U.K. Gilts 1.75% 16 - 07.09.37	2,424,000	GBP	2,360,337	2,055,912	0.09
U.K. Gilts 1.75% 17 - 22.07.57	2,008,000	GBP	1,665,050	1,040,824	0.05
U.K. Gilts 1.75% 18 - 22.01.49	1,086,000	GBP	872,795	657,597	0.03
U.K. Gilts 2.50% 15 - 22.07.65	1,122,000	GBP	1,122,191	689,295	0.03
U.K. Gilts 3.25% 12 - 22.01.44	1,842,000	GBP	2,130,264	1,631,145	0.08
U.K. Gilts 3.25% 23 - 31.01.33	2,960,000	GBP	3,269,107	3,198,249	0.15
U.K. Gilts 3.50% 13 - 22.07.68	1,207,000	GBP	1,258,827	961,362	0.04
U.K. Gilts 3.50% 14 - 22.01.45	1,648,000	GBP	1,795,487	1,495,702	0.07
U.K. Gilts 3.75% 11 - 22.07.52	1,019,000	GBP	1,181,651	901,053	0.04
U.K. Gilts 3.75% 22 - 29.01.38	2,858,000	GBP	3,141,386	2,961,166	0.14
U.K. Gilts 3.75% 23 - 22.10.53	2,182,000	GBP	2,204,054	1,908,667	0.09
U.K. Gilts 4.00% 09 - 22.01.60	1,201,000	GBP	1,640,203	1,084,713	0.05
U.K. Gilts 4.00% 23 - 22.10.63	1,562,000	GBP	1,611,601	1,396,978	0.06
U.K. Gilts 4.00% 24 - 22.10.31	2,990,000	GBP	3,471,940	3,414,631	0.16
U.K. Gilts 4.00% 25 - 22.05.29	2,465,000	GBP	2,830,261	2,845,176	0.13
U.K. Gilts 4.125% 24 - 22.07.29	2,961,000	GBP	3,504,001	3,428,914	0.16
U.K. Gilts 4.125% 25 - 07.03.31	2,436,000	GBP	2,793,372	2,806,104	0.13

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
U.K. Gilts 4.125% 25 - 07.03.33	1,348,000	GBP	1,521,011	1,532,835	0.07
U.K. Gilts 4.25% 00 - 07.06.32	2,332,000	GBP	2,828,117	2,692,503	0.12
U.K. Gilts 4.25% 03 - 07.03.36	1,879,000	GBP	2,309,703	2,090,401	0.10
U.K. Gilts 4.25% 05 - 07.12.55	1,548,000	GBP	1,975,820	1,476,107	0.07
U.K. Gilts 4.25% 06 - 07.12.46	1,859,000	GBP	2,108,114	1,853,161	0.09
U.K. Gilts 4.25% 06 - 07.12.27	1,342,000	GBP	1,577,304	1,561,486	0.07
U.K. Gilts 4.25% 08 - 07.12.49	1,165,000	GBP	1,399,925	1,140,648	0.05
U.K. Gilts 4.25% 09 - 07.09.39	1,599,000	GBP	1,911,961	1,711,665	0.08
U.K. Gilts 4.25% 10 - 07.12.40	1,262,000	GBP	1,476,983	1,332,753	0.06
U.K. Gilts 4.25% 24 - 31.07.34	2,797,000	GBP	3,292,455	3,163,440	0.15
U.K. Gilts 4.375% 24 - 31.07.54	2,873,000	GBP	2,972,320	2,800,940	0.13
U.K. Gilts 4.375% 24 - 31.01.40	2,805,000	GBP	3,157,728	3,024,782	0.14
U.K. Gilts 4.375% 24 - 07.03.28	3,849,000	GBP	4,542,526	4,483,336	0.21
U.K. Gilts 4.375% 25 - 07.03.30	3,946,000	GBP	4,659,801	4,600,765	0.21
U.K. Gilts 4.50% 07 - 07.12.42	1,378,000	GBP	1,740,887	1,466,935	0.07
U.K. Gilts 4.50% 09 - 07.09.34	1,833,000	GBP	2,216,657	2,110,426	0.10
U.K. Gilts 4.50% 23 - 07.06.28	2,654,000	GBP	3,116,755	3,099,866	0.14
U.K. Gilts 4.50% 25 - 07.03.35	3,288,000	GBP	3,857,711	3,762,090	0.17
U.K. Gilts 4.625% 23 - 31.01.34	2,694,000	GBP	3,202,049	3,134,921	0.15
U.K. Gilts 4.625% 26 - 07.03.37	721,000	GBP	798,677	818,004	0.04
U.K. Gilts 4.75% 04 - 07.12.38	1,498,000	GBP	1,882,860	1,697,281	0.08
U.K. Gilts 4.75% 07 - 07.12.30	2,388,000	GBP	2,912,046	2,834,144	0.13
U.K. Gilts 4.75% 23 - 22.10.43	2,794,000	GBP	3,233,850	3,034,003	0.14
U.K. Gilts 4.75% 25 - 22.10.35	3,154,000	GBP	3,642,975	3,656,953	0.17
U.K. Gilts 4.875% 26 - 31.07.36	1,223,000	GBP	1,392,981	1,423,606	0.07
U.K. Gilts 5.25% 25 - 31.01.41	1,366,000	GBP	1,615,722	1,599,418	0.07
U.K. Gilts 5.375% 25 - 31.01.56	425,000	GBP	491,416	485,633	0.02
U.K. Gilts 6.00% 98 - 07.12.28	1,055,000	GBP	1,284,961	1,278,962	0.06
			141,694,838	**129,116,253**	**5.98**
United States					
U.S. Treasury Bonds 1.125% 20 - 15.05.40	2,459,000	USD	1,703,338	1,360,864	0.06
U.S. Treasury Bonds 1.125% 20 - 15.08.40	4,508,000	USD	3,022,906	2,470,943	0.11
U.S. Treasury Bonds 1.25% 20 - 15.05.50	4,984,000	USD	3,070,073	2,075,136	0.10
U.S. Treasury Bonds 1.375% 20 - 15.08.50	5,487,000	USD	3,206,374	2,354,513	0.11
U.S. Treasury Bonds 1.375% 20 - 15.11.40	4,387,000	USD	2,888,000	2,480,549	0.11
U.S. Treasury Bonds 1.625% 20 - 15.11.50	5,869,000	USD	3,268,734	2,684,686	0.12
U.S. Treasury Bonds 1.75% 21 - 15.08.41	5,521,000	USD	3,742,745	3,235,843	0.15
U.S. Treasury Bonds 1.875% 21 - 15.02.51	6,504,000	USD	3,779,096	3,162,649	0.15
U.S. Treasury Bonds 1.875% 21 - 15.02.41	4,900,000	USD	3,568,662	2,973,843	0.14
U.S. Treasury Bonds 1.875% 21 - 15.11.51	5,563,000	USD	3,586,371	2,674,828	0.12
U.S. Treasury Bonds 2.00% 20 - 15.02.50	4,330,000	USD	2,745,156	2,207,168	0.10
U.S. Treasury Bonds 2.00% 21 - 15.08.51	6,327,000	USD	3,850,319	3,151,824	0.15
U.S. Treasury Bonds 2.00% 21 - 15.11.41	4,605,000	USD	3,225,854	2,789,898	0.13
U.S. Treasury Bonds 2.25% 16 - 15.08.46	2,466,000	USD	1,783,213	1,407,516	0.07
U.S. Treasury Bonds 2.25% 19 - 15.08.49	3,362,000	USD	2,386,688	1,829,810	0.08
U.S. Treasury Bonds 2.25% 21 - 15.05.41	3,680,000	USD	2,618,733	2,346,655	0.11
U.S. Treasury Bonds 2.25% 22 - 15.02.52	5,097,000	USD	3,516,115	2,685,653	0.12
U.S. Treasury Bonds 2.375% 19 - 15.11.49	2,991,000	USD	2,061,310	1,666,674	0.08

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 2.375% 21 - 15.05.51	6,006,000	USD	4,082,957	3,285,844	0.15
U.S. Treasury Bonds 2.375% 22 - 15.02.42	3,845,000	USD	2,955,873	2,452,676	0.11
U.S. Treasury Bonds 2.50% 15 - 15.02.45	2,863,000	USD	2,181,758	1,756,130	0.08
U.S. Treasury Bonds 2.50% 16 - 15.02.46	2,583,000	USD	1,653,159	1,558,053	0.07
U.S. Treasury Bonds 2.50% 16 - 15.05.46	2,387,000	USD	1,585,353	1,434,543	0.07
U.S. Treasury Bonds 2.75% 12 - 15.08.42	1,585,800	USD	1,104,742	1,059,631	0.05
U.S. Treasury Bonds 2.75% 12 - 15.11.42	2,052,000	USD	1,673,273	1,364,142	0.06
U.S. Treasury Bonds 2.75% 17 - 15.08.47	2,588,000	USD	1,983,889	1,601,094	0.07
U.S. Treasury Bonds 2.75% 17 - 15.11.47	2,692,000	USD	1,954,101	1,660,504	0.08
U.S. Treasury Bonds 2.875% 13 - 15.05.43	2,682,000	USD	2,015,877	1,800,361	0.08
U.S. Treasury Bonds 2.875% 15 - 15.08.45	1,271,000	USD	924,561	825,064	0.04
U.S. Treasury Bonds 2.875% 16 - 15.11.46	991,000	USD	747,966	633,252	0.03
U.S. Treasury Bonds 2.875% 19 - 15.05.49	3,614,000	USD	2,806,932	2,245,001	0.10
U.S. Treasury Bonds 2.875% 22 - 15.05.52	5,253,000	USD	3,795,968	3,179,240	0.15
U.S. Treasury Bonds 3.00% 12 - 15.05.42	1,174,000	USD	1,048,172	817,028	0.04
U.S. Treasury Bonds 3.00% 14 - 15.11.44	2,121,000	USD	1,858,793	1,418,758	0.07
U.S. Treasury Bonds 3.00% 15 - 15.05.45	1,295,000	USD	937,410	861,285	0.04
U.S. Treasury Bonds 3.00% 15 - 15.11.45	1,135,000	USD	800,456	749,640	0.03
U.S. Treasury Bonds 3.00% 17 - 15.02.47	1,871,000	USD	1,478,109	1,218,089	0.06
U.S. Treasury Bonds 3.00% 17 - 15.05.47	1,559,200	USD	1,216,172	1,012,571	0.05
U.S. Treasury Bonds 3.00% 18 - 15.02.48	3,386,000	USD	2,475,088	2,180,781	0.10
U.S. Treasury Bonds 3.00% 18 - 15.08.48	3,330,000	USD	2,508,892	2,134,123	0.10
U.S. Treasury Bonds 3.00% 19 - 15.02.49	3,382,000	USD	2,696,806	2,156,513	0.10
U.S. Treasury Bonds 3.00% 22 - 15.08.52	4,725,000	USD	3,478,933	2,931,415	0.14
U.S. Treasury Bonds 3.125% 11 - 15.11.41	1,065,000	USD	907,793	760,723	0.04
U.S. Treasury Bonds 3.125% 12 - 15.02.42	1,228,000	USD	1,022,311	873,358	0.04
U.S. Treasury Bonds 3.125% 13 - 15.02.43	1,641,000	USD	1,280,566	1,147,391	0.05
U.S. Treasury Bonds 3.125% 14 - 15.08.44	2,749,000	USD	2,089,419	1,881,262	0.09
U.S. Treasury Bonds 3.125% 18 - 15.05.48	3,246,000	USD	2,742,100	2,133,428	0.10
U.S. Treasury Bonds 3.25% 22 - 15.05.42	3,481,000	USD	2,798,228	2,506,923	0.12
U.S. Treasury Bonds 3.375% 14 - 15.05.44	1,894,000	USD	1,738,204	1,350,665	0.06
U.S. Treasury Bonds 3.375% 18 - 15.11.48	3,368,000	USD	2,883,969	2,304,144	0.11
U.S. Treasury Bonds 3.375% 22 - 15.08.42	3,394,000	USD	2,728,781	2,477,109	0.11
U.S. Treasury Bonds 3.50% 09 - 15.02.39	797,000	USD	673,592	626,965	0.03
U.S. Treasury Bonds 3.625% 13 - 15.08.43	1,466,000	USD	1,233,986	1,092,261	0.05
U.S. Treasury Bonds 3.625% 14 - 15.02.44	2,104,000	USD	1,875,268	1,559,118	0.07
U.S. Treasury Bonds 3.625% 23 - 15.02.53	4,748,000	USD	3,967,384	3,322,368	0.15
U.S. Treasury Bonds 3.625% 23 - 15.05.53	4,703,000	USD	3,882,495	3,288,659	0.15
U.S. Treasury Bonds 3.75% 11 - 15.08.41	973,000	USD	883,527	756,684	0.04
U.S. Treasury Bonds 3.75% 13 - 15.11.43	1,977,000	USD	1,783,767	1,494,485	0.07
U.S. Treasury Bonds 3.875% 10 - 15.08.40	1,122,000	USD	966,584	895,209	0.04
U.S. Treasury Bonds 3.875% 23 - 15.02.43	2,769,000	USD	2,340,789	2,146,191	0.10
U.S. Treasury Bonds 3.875% 23 - 15.05.43	3,398,000	USD	2,919,285	2,627,307	0.12
U.S. Treasury Bonds 4.00% 22 - 15.11.52	5,068,000	USD	4,234,261	3,793,217	0.18
U.S. Treasury Bonds 4.00% 22 - 15.11.42	3,369,000	USD	2,989,411	2,659,291	0.12
U.S. Treasury Bonds 4.125% 23 - 15.08.53	5,438,000	USD	4,470,860	4,155,929	0.19
U.S. Treasury Bonds 4.125% 24 - 15.08.44	3,047,000	USD	2,643,910	2,410,576	0.11
U.S. Treasury Bonds 4.25% 09 - 15.05.39	962,000	USD	897,543	812,903	0.04

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 4.25% 10 - 15.11.40	1,085,000	USD	960,512	900,378	0.04
U.S. Treasury Bonds 4.25% 24 - 15.02.54	5,915,000	USD	5,183,216	4,617,332	0.21
U.S. Treasury Bonds 4.25% 24 - 15.08.54	5,367,000	USD	4,692,045	4,192,326	0.19
U.S. Treasury Bonds 4.375% 08 - 15.02.38	645,000	USD	585,249	559,132	0.03
U.S. Treasury Bonds 4.375% 09 - 15.11.39	1,099,000	USD	1,035,644	933,697	0.04
U.S. Treasury Bonds 4.375% 10 - 15.05.40	1,104,000	USD	990,606	933,582	0.04
U.S. Treasury Bonds 4.375% 11 - 15.05.41	653,000	USD	645,641	547,283	0.03
U.S. Treasury Bonds 4.375% 23 - 15.08.43	3,327,000	USD	2,891,927	2,737,137	0.13
U.S. Treasury Bonds 4.50% 06 - 15.02.36	626,900	USD	581,232	554,839	0.03
U.S. Treasury Bonds 4.50% 08 - 15.05.38	1,072,500	USD	981,810	938,302	0.04
U.S. Treasury Bonds 4.50% 09 - 15.08.39	1,064,000	USD	1,125,182	918,142	0.04
U.S. Treasury Bonds 4.50% 24 - 15.02.44	3,510,000	USD	3,175,882	2,923,842	0.14
U.S. Treasury Bonds 4.50% 24 - 15.11.54	5,388,000	USD	4,924,983	4,387,944	0.20
U.S. Treasury Bonds 4.625% 10 - 15.02.40	977,000	USD	956,041	850,006	0.04
U.S. Treasury Bonds 4.625% 24 - 15.05.54	5,383,000	USD	4,957,562	4,472,570	0.21
U.S. Treasury Bonds 4.625% 24 - 15.05.44	3,062,000	USD	2,804,644	2,587,368	0.12
U.S. Treasury Bonds 4.625% 24 - 15.11.44	3,125,000	USD	2,883,553	2,634,485	0.12
U.S. Treasury Bonds 4.625% 25 - 15.02.55	5,520,000	USD	4,910,606	4,589,105	0.21
U.S. Treasury Bonds 4.625% 25 - 15.11.55	5,676,000	USD	4,716,720	4,724,855	0.22
U.S. Treasury Bonds 4.625% 25 - 15.11.45	3,242,000	USD	2,724,531	2,724,424	0.13
U.S. Treasury Bonds 4.625% 26 - 15.02.46	3,231,000	USD	2,680,998	2,713,782	0.13
U.S. Treasury Bonds 4.75% 11 - 15.02.41	873,000	USD	854,804	763,745	0.04
U.S. Treasury Bonds 4.75% 23 - 15.11.53	5,329,000	USD	5,081,954	4,510,000	0.21
U.S. Treasury Bonds 4.75% 23 - 15.11.43	3,336,000	USD	3,133,415	2,870,261	0.13
U.S. Treasury Bonds 4.75% 25 - 15.02.45	3,445,000	USD	3,194,840	2,948,148	0.14
U.S. Treasury Bonds 4.75% 25 - 15.05.55	5,527,000	USD	4,715,464	4,690,647	0.22
U.S. Treasury Bonds 4.75% 25 - 15.08.55	5,541,000	USD	4,701,723	4,704,192	0.22
U.S. Treasury Bonds 4.75% 26 - 15.02.56	5,519,000	USD	4,655,801	4,690,830	0.22
U.S. Treasury Bonds 4.875% 25 - 15.08.45	3,516,000	USD	3,052,484	3,052,559	0.14
U.S. Treasury Bonds 5.00% 07 - 15.05.37	567,000	USD	546,124	520,432	0.02
U.S. Treasury Bonds 5.00% 25 - 15.05.45	3,049,000	USD	2,671,633	2,690,418	0.12
U.S. Treasury Bonds 5.00% 26 - 15.05.56	2,360,000	USD	2,032,757	2,086,689	0.10
U.S. Treasury Bonds 5.25% 98 - 15.11.28	677,000	USD	604,504	605,271	0.03
U.S. Treasury Bonds 5.375% 01 - 15.02.31	823,000	USD	773,913	754,375	0.03
U.S. Treasury Bonds 6.125% 97 - 15.11.27	674,000	USD	610,216	603,490	0.03
U.S. Treasury Bonds 6.25% 00 - 15.05.30	620,000	USD	601,740	580,829	0.03
U.S. Treasury Notes 0.375% 20 - 31.07.27	3,104,000	USD	2,728,694	2,607,702	0.12
U.S. Treasury Notes 0.375% 20 - 30.09.27	4,109,000	USD	3,558,318	3,430,476	0.16
U.S. Treasury Notes 0.50% 20 - 31.05.27	2,352,000	USD	2,083,940	1,990,986	0.09
U.S. Treasury Notes 0.50% 20 - 30.06.27	2,832,000	USD	2,474,583	2,390,368	0.11
U.S. Treasury Notes 0.50% 20 - 31.08.27	2,784,000	USD	2,444,224	2,335,052	0.11
U.S. Treasury Notes 0.50% 20 - 31.10.27	3,779,000	USD	3,258,078	3,149,909	0.15
U.S. Treasury Notes 0.625% 20 - 15.05.30	7,061,000	USD	5,701,349	5,395,943	0.25
U.S. Treasury Notes 0.625% 20 - 15.08.30	8,304,000	USD	6,696,000	6,290,049	0.29
U.S. Treasury Notes 0.625% 20 - 30.11.27	4,130,000	USD	3,525,465	3,438,276	0.16
U.S. Treasury Notes 0.625% 20 - 31.12.27	4,643,000	USD	3,954,256	3,854,188	0.18
U.S. Treasury Notes 0.75% 21 - 31.01.28	4,880,000	USD	4,137,432	4,046,137	0.19
U.S. Treasury Notes 0.875% 20 - 15.11.30	8,599,000	USD	6,973,653	6,531,132	0.30

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 1.00% 21 - 31.07.28	4,445,000	USD	3,823,207	3,645,172	0.17
U.S. Treasury Notes 1.125% 21 - 15.02.31	8,505,000	USD	6,838,844	6,491,266	0.30
U.S. Treasury Notes 1.125% 21 - 29.02.28	5,018,000	USD	4,360,361	4,176,263	0.19
U.S. Treasury Notes 1.125% 21 - 31.08.28	5,030,000	USD	4,254,871	4,124,912	0.19
U.S. Treasury Notes 1.25% 21 - 31.03.28	4,492,000	USD	3,936,650	3,737,298	0.17
U.S. Treasury Notes 1.25% 21 - 30.04.28	5,028,000	USD	4,303,062	4,173,941	0.19
U.S. Treasury Notes 1.25% 21 - 31.05.28	5,129,000	USD	4,416,918	4,247,922	0.20
U.S. Treasury Notes 1.25% 21 - 30.06.28	4,820,000	USD	4,169,347	3,982,547	0.18
U.S. Treasury Notes 1.25% 21 - 15.08.31	9,178,000	USD	7,457,660	6,938,250	0.32
U.S. Treasury Notes 1.25% 21 - 30.09.28	5,415,000	USD	4,533,174	4,442,169	0.21
U.S. Treasury Notes 1.375% 21 - 31.10.28	4,956,000	USD	4,213,015	4,068,165	0.19
U.S. Treasury Notes 1.375% 21 - 15.11.31	8,719,000	USD	7,152,088	6,586,003	0.31
U.S. Treasury Notes 1.375% 21 - 31.12.28	4,325,000	USD	3,727,018	3,534,669	0.16
U.S. Treasury Notes 1.50% 20 - 15.02.30	4,940,000	USD	4,158,654	3,936,266	0.18
U.S. Treasury Notes 1.50% 21 - 30.11.28	4,792,000	USD	4,207,717	3,937,056	0.18
U.S. Treasury Notes 1.625% 19 - 15.08.29	3,889,000	USD	3,355,118	3,152,613	0.15
U.S. Treasury Notes 1.625% 21 - 15.05.31	8,869,000	USD	7,258,980	6,882,114	0.32
U.S. Treasury Notes 1.75% 19 - 15.11.29	3,002,000	USD	2,664,878	2,429,196	0.11
U.S. Treasury Notes 1.75% 22 - 31.01.29	4,448,000	USD	3,882,259	3,661,666	0.17
U.S. Treasury Notes 1.875% 22 - 15.02.32	8,118,000	USD	6,850,630	6,263,904	0.29
U.S. Treasury Notes 1.875% 22 - 28.02.29	3,933,000	USD	3,431,678	3,243,163	0.15
U.S. Treasury Notes 2.25% 17 - 15.08.27	3,606,000	USD	3,141,479	3,088,591	0.14
U.S. Treasury Notes 2.25% 17 - 15.11.27	4,024,000	USD	3,537,313	3,430,395	0.16
U.S. Treasury Notes 2.375% 19 - 15.05.29	4,474,000	USD	3,892,968	3,726,126	0.17
U.S. Treasury Notes 2.375% 22 - 31.03.29	3,869,000	USD	3,406,261	3,228,200	0.15
U.S. Treasury Notes 2.625% 19 - 15.02.29	4,701,000	USD	4,196,615	3,955,385	0.18
U.S. Treasury Notes 2.625% 22 - 31.05.27	3,754,000	USD	3,391,602	3,239,853	0.15
U.S. Treasury Notes 2.625% 22 - 31.07.29	3,002,000	USD	2,674,289	2,509,548	0.12
U.S. Treasury Notes 2.75% 18 - 15.02.28	4,826,000	USD	4,339,095	4,127,545	0.19
U.S. Treasury Notes 2.75% 22 - 31.05.29	3,154,000	USD	2,790,628	2,652,800	0.12
U.S. Treasury Notes 2.75% 22 - 31.07.27	3,824,000	USD	3,569,897	3,295,709	0.15
U.S. Treasury Notes 2.75% 22 - 15.08.32	8,056,000	USD	7,045,026	6,471,560	0.30
U.S. Treasury Notes 2.875% 18 - 15.05.28	5,571,000	USD	4,875,540	4,760,235	0.22
U.S. Treasury Notes 2.875% 18 - 15.08.28	4,805,000	USD	4,275,612	4,093,333	0.19
U.S. Treasury Notes 2.875% 22 - 30.04.29	3,442,000	USD	3,055,148	2,907,630	0.13
U.S. Treasury Notes 2.875% 22 - 15.05.32	8,806,000	USD	7,608,018	7,150,726	0.33
U.S. Treasury Notes 3.125% 18 - 15.11.28	4,632,000	USD	4,202,205	3,956,664	0.18
U.S. Treasury Notes 3.125% 22 - 31.08.27	3,939,000	USD	3,499,541	3,405,784	0.16
U.S. Treasury Notes 3.125% 22 - 31.08.29	3,119,000	USD	2,911,633	2,644,020	0.12
U.S. Treasury Notes 3.25% 22 - 30.06.27	3,691,000	USD	3,474,536	3,201,061	0.15
U.S. Treasury Notes 3.25% 22 - 30.06.29	3,295,000	USD	3,015,045	2,808,297	0.13
U.S. Treasury Notes 3.375% 23 - 15.05.33	8,157,000	USD	7,102,546	6,738,934	0.31
U.S. Treasury Notes 3.375% 24 - 15.09.27	4,632,000	USD	4,116,999	4,014,524	0.19
U.S. Treasury Notes 3.375% 25 - 15.09.28	4,388,000	USD	3,718,918	3,774,451	0.17
U.S. Treasury Notes 3.375% 25 - 30.11.27	5,948,000	USD	5,058,544	5,146,492	0.24
U.S. Treasury Notes 3.375% 25 - 31.12.27	5,342,000	USD	4,491,819	4,618,981	0.21
U.S. Treasury Notes 3.375% 26 - 29.02.28	5,567,000	USD	4,799,045	4,808,565	0.22
U.S. Treasury Notes 3.50% 23 - 31.01.28	8,814,000	USD	7,675,916	7,629,863	0.35

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.50% 23 - 31.01.30	2,948,000	USD	2,663,057	2,520,607	0.12
U.S. Treasury Notes 3.50% 23 - 15.02.33	8,507,000	USD	7,445,072	7,099,638	0.33
U.S. Treasury Notes 3.50% 23 - 30.04.28	3,602,000	USD	3,209,753	3,113,574	0.14
U.S. Treasury Notes 3.50% 23 - 30.04.30	2,746,000	USD	2,485,089	2,343,756	0.11
U.S. Treasury Notes 3.50% 24 - 30.09.29	5,634,000	USD	4,993,806	4,828,392	0.22
U.S. Treasury Notes 3.50% 25 - 30.09.27	5,376,000	USD	4,572,794	4,665,144	0.22
U.S. Treasury Notes 3.50% 25 - 15.10.28	5,157,000	USD	4,436,158	4,445,102	0.21
U.S. Treasury Notes 3.50% 25 - 31.10.27	6,265,000	USD	5,426,723	5,432,625	0.25
U.S. Treasury Notes 3.50% 25 - 15.11.28	4,811,000	USD	4,130,388	4,145,025	0.19
U.S. Treasury Notes 3.50% 25 - 30.11.30	6,133,000	USD	5,172,901	5,214,061	0.24
U.S. Treasury Notes 3.50% 25 - 15.12.28	4,564,000	USD	3,881,586	3,930,446	0.18
U.S. Treasury Notes 3.50% 26 - 15.01.29	4,680,000	USD	3,924,164	4,027,938	0.19
U.S. Treasury Notes 3.50% 26 - 15.02.29	4,904,000	USD	4,165,136	4,218,718	0.20
U.S. Treasury Notes 3.50% 26 - 28.02.31	5,648,000	USD	4,811,873	4,795,427	0.22
U.S. Treasury Notes 3.50% 26 - 15.03.29	5,266,000	USD	4,536,563	4,528,967	0.21
U.S. Treasury Notes 3.625% 23 - 31.03.28	3,319,000	USD	2,958,210	2,876,355	0.13
U.S. Treasury Notes 3.625% 23 - 31.03.30	2,802,000	USD	2,485,379	2,403,363	0.11
U.S. Treasury Notes 3.625% 23 - 31.05.28	3,471,000	USD	3,153,167	3,006,142	0.14
U.S. Treasury Notes 3.625% 24 - 31.08.29	5,388,000	USD	4,745,515	4,637,397	0.21
U.S. Treasury Notes 3.625% 24 - 30.09.31	3,720,000	USD	3,328,253	3,162,911	0.15
U.S. Treasury Notes 3.625% 25 - 15.08.28	5,153,000	USD	4,400,233	4,457,828	0.21
U.S. Treasury Notes 3.625% 25 - 31.08.27	5,243,000	USD	4,461,054	4,559,381	0.21
U.S. Treasury Notes 3.625% 25 - 31.08.30	6,142,000	USD	5,203,379	5,255,736	0.24
U.S. Treasury Notes 3.625% 25 - 30.09.30	5,728,000	USD	4,854,851	4,899,789	0.23
U.S. Treasury Notes 3.625% 25 - 31.10.30	5,773,000	USD	4,969,757	4,935,453	0.23
U.S. Treasury Notes 3.625% 25 - 31.12.30	6,123,000	USD	5,117,047	5,229,806	0.24
U.S. Treasury Notes 3.75% 23 - 31.05.30	2,822,000	USD	2,506,739	2,429,338	0.11
U.S. Treasury Notes 3.75% 23 - 30.06.30	2,719,000	USD	2,436,858	2,339,711	0.11
U.S. Treasury Notes 3.75% 24 - 31.12.28	4,654,000	USD	4,235,509	4,030,366	0.19
U.S. Treasury Notes 3.75% 24 - 31.12.30	2,986,000	USD	2,696,442	2,563,133	0.12
U.S. Treasury Notes 3.75% 24 - 15.08.27	4,266,000	USD	3,798,674	3,715,344	0.17
U.S. Treasury Notes 3.75% 24 - 31.08.31	3,577,000	USD	3,154,084	3,060,241	0.14
U.S. Treasury Notes 3.75% 25 - 15.04.28	4,677,000	USD	4,114,701	4,061,363	0.19
U.S. Treasury Notes 3.75% 25 - 15.05.28	5,219,000	USD	4,558,326	4,531,104	0.21
U.S. Treasury Notes 3.75% 25 - 30.06.27	5,525,000	USD	4,708,179	4,815,041	0.22
U.S. Treasury Notes 3.75% 25 - 31.10.32	3,627,000	USD	3,119,096	3,079,018	0.14
U.S. Treasury Notes 3.75% 25 - 30.11.32	3,319,000	USD	2,801,877	2,816,260	0.13
U.S. Treasury Notes 3.75% 26 - 31.01.31	5,973,000	USD	5,113,229	5,126,337	0.24
U.S. Treasury Notes 3.75% 26 - 28.02.33	3,550,000	USD	3,014,316	3,007,773	0.14
U.S. Treasury Notes 3.75% 26 - 30.04.28	6,039,000	USD	5,155,925	5,244,429	0.24
U.S. Treasury Notes 3.875% 22 - 30.09.29	2,705,000	USD	2,569,128	2,344,721	0.11
U.S. Treasury Notes 3.875% 22 - 30.11.27	3,427,000	USD	3,148,277	2,985,571	0.14
U.S. Treasury Notes 3.875% 22 - 30.11.29	2,470,000	USD	2,246,496	2,139,802	0.10
U.S. Treasury Notes 3.875% 23 - 31.12.27	3,462,000	USD	3,122,591	3,015,201	0.14
U.S. Treasury Notes 3.875% 23 - 31.12.29	2,333,000	USD	2,106,255	2,020,468	0.09
U.S. Treasury Notes 3.875% 23 - 15.08.33	8,805,000	USD	7,851,414	7,489,349	0.35
U.S. Treasury Notes 3.875% 24 - 15.08.34	10,207,000	USD	8,938,172	8,624,198	0.40
U.S. Treasury Notes 3.875% 24 - 15.10.27	4,407,000	USD	3,988,269	3,840,618	0.18

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.875% 25 - 15.03.28	4,621,000	USD	4,255,300	4,022,510	0.19
U.S. Treasury Notes 3.875% 25 - 30.04.30	6,123,000	USD	5,308,500	5,298,016	0.25
U.S. Treasury Notes 3.875% 25 - 31.05.27	5,630,000	USD	4,808,986	4,913,858	0.23
U.S. Treasury Notes 3.875% 25 - 15.06.28	5,128,000	USD	4,396,473	4,461,029	0.21
U.S. Treasury Notes 3.875% 25 - 30.06.30	5,524,000	USD	4,783,033	4,775,948	0.22
U.S. Treasury Notes 3.875% 25 - 15.07.28	4,592,000	USD	4,010,629	3,993,532	0.19
U.S. Treasury Notes 3.875% 25 - 31.07.27	5,332,000	USD	4,566,291	4,650,303	0.22
U.S. Treasury Notes 3.875% 25 - 31.07.30	5,618,000	USD	4,832,985	4,856,077	0.23
U.S. Treasury Notes 3.875% 25 - 31.08.32	3,658,000	USD	3,108,785	3,130,987	0.15
U.S. Treasury Notes 3.875% 25 - 30.09.32	3,455,000	USD	2,981,151	2,955,295	0.14
U.S. Treasury Notes 3.875% 25 - 31.12.32	3,534,000	USD	2,945,930	3,018,501	0.14
U.S. Treasury Notes 3.875% 26 - 31.03.28	5,689,000	USD	4,941,151	4,951,683	0.23
U.S. Treasury Notes 3.875% 26 - 31.03.31	6,008,000	USD	5,201,046	5,181,107	0.24
U.S. Treasury Notes 3.875% 26 - 15.04.29	4,883,000	USD	4,158,975	4,239,072	0.20
U.S. Treasury Notes 3.875% 26 - 30.04.31	6,123,000	USD	5,189,017	5,279,161	0.24
U.S. Treasury Notes 3.875% 26 - 15.05.29	5,155,000	USD	4,399,902	4,474,915	0.21
U.S. Treasury Notes 4.00% 22 - 31.10.29	3,316,000	USD	3,050,006	2,884,574	0.13
U.S. Treasury Notes 4.00% 23 - 29.02.28	3,517,000	USD	3,238,187	3,068,021	0.14
U.S. Treasury Notes 4.00% 23 - 28.02.30	8,204,000	USD	7,482,363	7,132,924	0.33
U.S. Treasury Notes 4.00% 23 - 30.06.28	3,788,000	USD	3,447,797	3,302,998	0.15
U.S. Treasury Notes 4.00% 23 - 31.07.30	2,778,000	USD	2,495,702	2,412,174	0.11
U.S. Treasury Notes 4.00% 24 - 31.01.29	4,950,000	USD	4,474,243	4,311,316	0.20
U.S. Treasury Notes 4.00% 24 - 31.01.31	2,810,000	USD	2,539,261	2,436,659	0.11
U.S. Treasury Notes 4.00% 24 - 15.02.34	10,092,000	USD	8,952,440	8,625,173	0.40
U.S. Treasury Notes 4.00% 24 - 31.07.29	6,011,000	USD	5,438,410	5,233,090	0.24
U.S. Treasury Notes 4.00% 24 - 15.12.27	4,596,000	USD	4,332,254	4,010,518	0.19
U.S. Treasury Notes 4.00% 25 - 31.03.30	5,863,000	USD	5,184,895	5,095,623	0.24
U.S. Treasury Notes 4.00% 25 - 30.04.32	3,533,000	USD	3,070,797	3,049,918	0.14
U.S. Treasury Notes 4.00% 25 - 31.05.30	5,604,000	USD	4,817,393	4,868,934	0.23
U.S. Treasury Notes 4.00% 25 - 30.06.32	3,432,000	USD	2,976,031	2,960,111	0.14
U.S. Treasury Notes 4.00% 25 - 31.07.32	3,506,000	USD	3,015,778	3,022,572	0.14
U.S. Treasury Notes 4.00% 25 - 15.11.35	10,160,000	USD	8,542,772	8,596,956	0.40
U.S. Treasury Notes 4.00% 26 - 31.01.33	3,668,000	USD	3,157,689	3,154,098	0.15
U.S. Treasury Notes 4.125% 22 - 30.09.27	3,542,000	USD	3,330,883	3,096,764	0.14
U.S. Treasury Notes 4.125% 22 - 31.10.27	3,937,000	USD	3,625,934	3,441,288	0.16
U.S. Treasury Notes 4.125% 22 - 15.11.32	8,456,000	USD	7,690,736	7,330,386	0.34
U.S. Treasury Notes 4.125% 23 - 31.07.28	3,391,000	USD	3,087,471	2,963,806	0.14
U.S. Treasury Notes 4.125% 23 - 31.08.30	2,863,000	USD	2,610,818	2,497,208	0.12
U.S. Treasury Notes 4.125% 24 - 31.03.29	5,455,000	USD	4,878,911	4,766,041	0.22
U.S. Treasury Notes 4.125% 24 - 31.03.31	3,400,000	USD	3,081,457	2,962,868	0.14
U.S. Treasury Notes 4.125% 24 - 31.07.31	3,686,000	USD	3,404,922	3,210,734	0.15
U.S. Treasury Notes 4.125% 24 - 31.10.29	5,602,000	USD	5,160,115	4,892,319	0.23
U.S. Treasury Notes 4.125% 24 - 31.10.31	3,676,000	USD	3,393,440	3,199,486	0.15
U.S. Treasury Notes 4.125% 24 - 15.11.27	4,673,000	USD	4,370,647	4,084,695	0.19
U.S. Treasury Notes 4.125% 24 - 30.11.29	5,673,000	USD	5,309,700	4,954,608	0.23
U.S. Treasury Notes 4.125% 24 - 30.11.31	3,756,000	USD	3,498,345	3,267,931	0.15
U.S. Treasury Notes 4.125% 25 - 29.02.32	4,025,000	USD	3,661,141	3,499,718	0.16
U.S. Treasury Notes 4.125% 25 - 31.03.32	3,427,000	USD	3,032,863	2,978,228	0.14

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.125% 25 - 31.05.32	3,525,000	USD	3,024,011	3,061,774	0.14
U.S. Treasury Notes 4.125% 26 - 15.02.36	9,696,000	USD	8,234,787	8,276,360	0.38
U.S. Treasury Notes 4.125% 26 - 30.04.33	3,249,000	USD	2,759,033	2,811,270	0.13
U.S. Treasury Notes 4.25% 24 - 28.02.29	5,650,000	USD	5,157,835	4,952,166	0.23
U.S. Treasury Notes 4.25% 24 - 28.02.31	3,340,000	USD	3,079,958	2,926,589	0.14
U.S. Treasury Notes 4.25% 24 - 30.06.29	6,188,000	USD	5,647,141	5,425,077	0.25
U.S. Treasury Notes 4.25% 24 - 30.06.31	3,513,000	USD	3,199,531	3,077,205	0.14
U.S. Treasury Notes 4.25% 24 - 15.11.34	9,590,000	USD	8,919,620	8,306,651	0.39
U.S. Treasury Notes 4.25% 25 - 15.01.28	4,790,000	USD	4,491,116	4,194,162	0.19
U.S. Treasury Notes 4.25% 25 - 31.01.30	5,645,000	USD	5,346,226	4,948,406	0.23
U.S. Treasury Notes 4.25% 25 - 15.02.28	4,757,000	USD	4,433,469	4,165,419	0.19
U.S. Treasury Notes 4.25% 25 - 15.05.35	10,332,000	USD	8,923,922	8,930,938	0.41
U.S. Treasury Notes 4.25% 25 - 15.08.35	9,488,000	USD	8,182,209	8,193,526	0.38
U.S. Treasury Notes 4.25% 26 - 31.03.33	3,760,000	USD	3,214,509	3,279,105	0.15
U.S. Treasury Notes 4.375% 23 - 31.08.28	3,706,000	USD	3,414,424	3,255,179	0.15
U.S. Treasury Notes 4.375% 23 - 30.11.28	4,328,000	USD	3,941,718	3,803,127	0.18
U.S. Treasury Notes 4.375% 23 - 30.11.30	3,112,000	USD	2,853,901	2,740,380	0.13
U.S. Treasury Notes 4.375% 24 - 15.05.34	9,570,000	USD	8,772,229	8,374,068	0.39
U.S. Treasury Notes 4.375% 24 - 15.07.27	4,594,000	USD	4,168,615	4,028,003	0.19
U.S. Treasury Notes 4.375% 24 - 31.12.29	5,310,000	USD	5,060,598	4,674,155	0.22
U.S. Treasury Notes 4.375% 25 - 31.01.32	3,234,000	USD	3,069,858	2,846,863	0.13
U.S. Treasury Notes 4.375% 26 - 15.05.36	3,714,000	USD	3,167,054	3,231,421	0.15
U.S. Treasury Notes 4.50% 23 - 15.11.33	9,120,000	USD	8,442,474	8,057,539	0.37
U.S. Treasury Notes 4.50% 24 - 31.05.29	5,691,000	USD	5,242,300	5,023,025	0.23
U.S. Treasury Notes 4.50% 24 - 31.12.31	3,994,000	USD	3,648,143	3,538,527	0.16
U.S. Treasury Notes 4.625% 23 - 30.09.28	3,593,000	USD	3,337,900	3,173,214	0.15
U.S. Treasury Notes 4.625% 23 - 30.09.30	3,156,000	USD	2,951,117	2,805,566	0.13
U.S. Treasury Notes 4.625% 24 - 30.04.29	5,607,000	USD	5,213,896	4,963,497	0.23
U.S. Treasury Notes 4.625% 24 - 30.04.31	3,577,000	USD	3,306,119	3,184,589	0.15
U.S. Treasury Notes 4.625% 24 - 31.05.31	3,229,000	USD	2,966,735	2,875,080	0.13
U.S. Treasury Notes 4.625% 24 - 15.06.27	4,724,000	USD	4,275,001	4,151,428	0.19
U.S. Treasury Notes 4.625% 25 - 15.02.35	9,567,000	USD	8,901,421	8,501,388	0.39
U.S. Treasury Notes 4.875% 23 - 31.10.28	3,801,000	USD	3,552,800	3,375,800	0.16
U.S. Treasury Notes 4.875% 23 - 31.10.30	3,133,000	USD	2,892,531	2,812,530	0.13
			1,076,931,496	**1,021,474,145**	**47.34**
Total - Bonds			**2,317,754,435**	**2,139,608,570**	**99.16**

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Mutual Funds/Open ended Funds					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	0	USD	33	33	0.00
Deutsche Global Liquidity Series PLC - Managed Euro Fund	135	EUR	1,455,974	1,456,550	0.07
			1,456,007	**1,456,583**	**0.07**
Total Mutual Funds/Open ended Funds			**1,456,007**	**1,456,583**	**0.07**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**2,319,210,442**	**2,141,065,153**	**99.23**
TOTAL INVESTMENT PORTFOLIO			**2,319,210,442**	**2,141,065,153**	**99.23**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,161,290,138**	**100.16**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in SGD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Singapore					
Singapore Government Bonds 1.625% 21 - 01.07.31	4,616,000	SGD	4,520,701	4,582,303	3.65
Singapore Government Bonds 1.875% 20 - 01.03.50	5,543,000	SGD	5,484,728	5,320,726	4.24
Singapore Government Bonds 1.875% 21 - 01.10.51	4,969,000	SGD	4,352,871	4,758,811	3.79
Singapore Government Bonds 2.25% 16 - 01.08.36	8,755,000	SGD	8,780,315	8,923,971	7.11
Singapore Government Bonds 2.25% 25 - 01.07.40	1,342,000	SGD	1,352,956	1,370,450	1.09
Singapore Government Bonds 2.375% 19 - 01.07.39	4,937,000	SGD	4,976,800	5,084,123	4.05
Singapore Government Bonds 2.50% 25 - 01.04.30	5,457,000	SGD	5,599,569	5,621,256	4.48
Singapore Government Bonds 2.625% 18 - 01.05.28	8,240,000	SGD	8,323,349	8,397,384	6.69
Singapore Government Bonds 2.625% 22 - 01.08.32	4,616,000	SGD	4,546,032	4,812,642	3.83
Singapore Government Bonds 2.75% 12 - 01.04.42	5,472,000	SGD	5,681,811	5,961,744	4.75
Singapore Government Bonds 2.75% 16 - 01.03.46	8,008,000	SGD	8,286,227	8,849,641	7.05
Singapore Government Bonds 2.75% 25 - 01.03.35	4,782,000	SGD	4,954,181	5,065,573	4.04
Singapore Government Bonds 2.875% 10 - 01.09.30	8,998,000	SGD	9,323,973	9,427,205	7.51
Singapore Government Bonds 2.875% 14 - 01.07.29	7,774,000	SGD	7,952,000	8,050,754	6.41
Singapore Government Bonds 2.875% 22 - 01.09.27	5,644,000	SGD	5,674,782	5,729,789	4.56
Singapore Government Bonds 2.875% 23 - 01.08.28	3,707,000	SGD	3,719,542	3,804,865	3.03
Singapore Government Bonds 3.00% 22 - 01.08.72	6,367,000	SGD	6,827,272	7,788,114	6.20
Singapore Government Bonds 3.00% 24 - 01.04.29	3,990,000	SGD	4,049,986	4,136,034	3.29
Singapore Government Bonds 3.25% 24 - 01.06.54	4,783,000	SGD	5,445,654	5,907,005	4.71
Singapore Government Bonds 3.375% 13 - 01.09.33	7,085,000	SGD	7,472,478	7,747,447	6.17
Singapore Government Bonds 3.375% 24 - 01.05.34	2,904,000	SGD	3,017,545	3,194,400	2.54
			120,342,772	**124,534,237**	**99.19**
Total - Bonds			**120,342,772**	**124,534,237**	**99.19**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**120,342,772**	**124,534,237**	**99.19**
TOTAL INVESTMENT PORTFOLIO			**120,342,772**	**124,534,237**	**99.19**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**125,575,737**	**100.02**

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
U.S. Treasury Bonds 1.125% 20 - 15.05.40	11,028,000	USD	7,584,197	6,980,747	0.24
U.S. Treasury Bonds 1.125% 20 - 15.08.40	13,876,400	USD	9,271,563	8,694,310	0.30
U.S. Treasury Bonds 1.25% 20 - 15.05.50	11,847,000	USD	6,343,944	5,636,579	0.19
U.S. Treasury Bonds 1.375% 20 - 15.08.50	12,078,000	USD	6,846,000	5,922,529	0.20
U.S. Treasury Bonds 1.375% 20 - 15.11.40	14,995,700	USD	10,271,653	9,698,226	0.33
U.S. Treasury Bonds 1.625% 20 - 15.11.50	14,746,000	USD	8,918,190	7,706,785	0.26
U.S. Treasury Bonds 1.75% 21 - 15.08.41	14,962,000	USD	10,764,566	10,031,898	0.34
U.S. Treasury Bonds 1.875% 21 - 15.02.51	14,606,000	USD	9,423,276	8,115,684	0.28
U.S. Treasury Bonds 1.875% 21 - 15.02.41	14,621,000	USD	10,784,441	10,150,029	0.35
U.S. Treasury Bonds 1.875% 21 - 15.11.51	13,282,000	USD	8,479,470	7,297,473	0.25
U.S. Treasury Bonds 2.00% 20 - 15.02.50	10,216,000	USD	6,600,696	5,950,898	0.20
U.S. Treasury Bonds 2.00% 21 - 15.08.51	13,855,000	USD	8,937,406	7,887,758	0.27
U.S. Treasury Bonds 2.00% 21 - 15.11.41	12,704,000	USD	9,316,784	8,802,271	0.30
U.S. Treasury Bonds 2.25% 16 - 15.08.46	8,043,600	USD	5,960,268	5,246,543	0.18
U.S. Treasury Bonds 2.25% 19 - 15.08.49	9,409,900	USD	6,433,170	5,850,715	0.20
U.S. Treasury Bonds 2.25% 21 - 15.05.41	14,530,000	USD	11,295,603	10,597,118	0.36
U.S. Treasury Bonds 2.25% 22 - 15.02.52	11,534,000	USD	8,005,542	6,943,607	0.24
U.S. Treasury Bonds 2.375% 19 - 15.11.49	10,003,000	USD	7,180,488	6,369,580	0.22
U.S. Treasury Bonds 2.375% 21 - 15.05.51	14,012,000	USD	9,990,687	8,761,602	0.30
U.S. Treasury Bonds 2.375% 22 - 15.02.42	9,709,000	USD	7,485,705	7,083,971	0.24
U.S. Treasury Bonds 2.50% 15 - 15.02.45	8,298,800	USD	6,138,997	5,818,787	0.20
U.S. Treasury Bonds 2.50% 16 - 15.02.46	7,824,900	USD	5,883,176	5,394,462	0.18
U.S. Treasury Bonds 2.50% 16 - 15.05.46	7,941,700	USD	6,153,959	5,454,708	0.19
U.S. Treasury Bonds 2.75% 12 - 15.08.42	8,091,700	USD	6,562,585	6,180,917	0.21
U.S. Treasury Bonds 2.75% 12 - 15.11.42	7,610,000	USD	6,372,743	5,782,732	0.20
U.S. Treasury Bonds 2.75% 17 - 15.08.47	6,865,000	USD	5,395,479	4,852,342	0.17
U.S. Treasury Bonds 2.75% 17 - 15.11.47	6,906,000	USD	5,310,149	4,867,618	0.17
U.S. Treasury Bonds 2.875% 13 - 15.05.43	7,956,000	USD	6,442,901	6,106,094	0.21
U.S. Treasury Bonds 2.875% 15 - 15.08.45	8,341,800	USD	6,650,922	6,188,630	0.21
U.S. Treasury Bonds 2.875% 16 - 15.11.46	7,005,000	USD	5,489,735	5,115,115	0.17
U.S. Treasury Bonds 2.875% 19 - 15.05.49	9,971,700	USD	7,570,347	7,079,733	0.24
U.S. Treasury Bonds 2.875% 22 - 15.05.52	11,939,000	USD	8,973,115	8,258,192	0.28
U.S. Treasury Bonds 3.00% 12 - 15.05.42	8,449,000	USD	7,361,440	6,725,623	0.23
U.S. Treasury Bonds 3.00% 14 - 15.11.44	8,342,500	USD	6,830,769	6,379,268	0.22
U.S. Treasury Bonds 3.00% 15 - 15.05.45	8,337,700	USD	6,706,435	6,338,658	0.22
U.S. Treasury Bonds 3.00% 15 - 15.11.45	8,071,300	USD	6,434,763	6,094,318	0.21
U.S. Treasury Bonds 3.00% 17 - 15.02.47	7,016,000	USD	5,877,854	5,219,643	0.18
U.S. Treasury Bonds 3.00% 17 - 15.05.47	7,093,000	USD	5,613,310	5,263,936	0.18
U.S. Treasury Bonds 3.00% 18 - 15.02.48	7,775,000	USD	6,147,188	5,721,649	0.20
U.S. Treasury Bonds 3.00% 18 - 15.08.48	8,747,400	USD	6,944,733	6,406,325	0.22
U.S. Treasury Bonds 3.00% 19 - 15.02.49	10,244,000	USD	8,382,104	7,467,394	0.25
U.S. Treasury Bonds 3.00% 22 - 15.08.52	11,050,000	USD	8,403,425	7,834,081	0.27
U.S. Treasury Bonds 3.125% 11 - 15.11.41	7,830,000	USD	6,842,892	6,394,452	0.22
U.S. Treasury Bonds 3.125% 12 - 15.02.42	7,391,800	USD	6,403,818	6,009,744	0.21
U.S. Treasury Bonds 3.125% 13 - 15.02.43	7,485,200	USD	6,375,808	5,985,695	0.20
U.S. Treasury Bonds 3.125% 14 - 15.08.44	7,850,000	USD	6,434,137	6,141,862	0.21
U.S. Treasury Bonds 3.125% 18 - 15.05.48	8,526,000	USD	6,811,815	6,402,653	0.22
U.S. Treasury Bonds 3.25% 22 - 15.05.42	8,177,000	USD	7,059,987	6,736,105	0.23

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 3.375% 14 - 15.05.44	8,328,600	USD	7,321,765	6,789,978	0.23
U.S. Treasury Bonds 3.375% 18 - 15.11.48	9,404,800	USD	7,943,806	7,351,331	0.25
U.S. Treasury Bonds 3.375% 22 - 15.08.42	7,525,000	USD	6,517,124	6,281,601	0.21
U.S. Treasury Bonds 3.50% 09 - 15.02.39	5,424,000	USD	5,181,208	4,879,537	0.17
U.S. Treasury Bonds 3.625% 13 - 15.08.43	7,683,000	USD	6,877,962	6,544,463	0.22
U.S. Treasury Bonds 3.625% 14 - 15.02.44	7,503,900	USD	6,760,471	6,357,910	0.22
U.S. Treasury Bonds 3.625% 23 - 15.02.53	10,370,000	USD	9,051,511	8,292,866	0.28
U.S. Treasury Bonds 3.625% 23 - 15.05.53	10,626,000	USD	9,126,290	8,491,925	0.29
U.S. Treasury Bonds 3.75% 11 - 15.08.41	7,403,700	USD	6,945,022	6,580,587	0.22
U.S. Treasury Bonds 3.75% 13 - 15.11.43	7,519,000	USD	6,902,344	6,498,133	0.22
U.S. Treasury Bonds 3.875% 10 - 15.08.40	8,208,300	USD	7,750,574	7,489,105	0.26
U.S. Treasury Bonds 3.875% 23 - 15.02.43	6,868,000	USD	6,350,381	6,087,218	0.21
U.S. Treasury Bonds 3.875% 23 - 15.05.43	7,019,000	USD	6,479,102	6,205,716	0.21
U.S. Treasury Bonds 4.00% 22 - 15.11.52	10,438,000	USD	9,597,316	8,928,886	0.30
U.S. Treasury Bonds 4.00% 22 - 15.11.42	7,018,000	USD	6,582,507	6,334,434	0.22
U.S. Treasury Bonds 4.125% 23 - 15.08.53	12,423,000	USD	11,219,246	10,851,116	0.37
U.S. Treasury Bonds 4.125% 24 - 15.08.44	7,748,000	USD	7,438,414	7,007,939	0.24
U.S. Treasury Bonds 4.25% 09 - 15.05.39	7,305,000	USD	7,285,870	7,054,869	0.24
U.S. Treasury Bonds 4.25% 10 - 15.11.40	7,587,700	USD	7,597,848	7,198,644	0.25
U.S. Treasury Bonds 4.25% 24 - 15.02.54	13,553,000	USD	12,613,145	12,092,502	0.41
U.S. Treasury Bonds 4.25% 24 - 15.08.54	12,942,000	USD	12,208,819	11,554,901	0.39
U.S. Treasury Bonds 4.375% 08 - 15.02.38	3,879,000	USD	3,942,643	3,845,141	0.13
U.S. Treasury Bonds 4.375% 09 - 15.11.39	7,631,000	USD	7,675,607	7,410,690	0.25
U.S. Treasury Bonds 4.375% 10 - 15.05.40	7,502,800	USD	7,550,336	7,253,950	0.25
U.S. Treasury Bonds 4.375% 11 - 15.05.41	7,794,700	USD	7,885,014	7,470,172	0.26
U.S. Treasury Bonds 4.375% 23 - 15.08.43	7,772,000	USD	7,435,397	7,310,932	0.25
U.S. Treasury Bonds 4.50% 06 - 15.02.36	4,739,300	USD	4,992,660	4,794,122	0.16
U.S. Treasury Bonds 4.50% 08 - 15.05.38	4,319,700	USD	4,521,514	4,321,343	0.15
U.S. Treasury Bonds 4.50% 09 - 15.08.39	7,702,400	USD	7,959,394	7,596,617	0.26
U.S. Treasury Bonds 4.50% 24 - 15.02.44	8,279,000	USD	8,119,081	7,886,191	0.27
U.S. Treasury Bonds 4.50% 24 - 15.11.54	13,166,000	USD	12,651,224	12,257,364	0.42
U.S. Treasury Bonds 4.625% 10 - 15.02.40	7,430,000	USD	7,748,801	7,388,424	0.25
U.S. Treasury Bonds 4.625% 24 - 15.05.54	13,153,000	USD	12,997,046	12,491,982	0.43
U.S. Treasury Bonds 4.625% 24 - 15.05.44	7,905,000	USD	7,811,754	7,638,383	0.26
U.S. Treasury Bonds 4.625% 24 - 15.11.44	8,264,000	USD	8,051,727	7,965,260	0.27
U.S. Treasury Bonds 4.625% 25 - 15.02.55	13,159,000	USD	12,862,783	12,506,886	0.43
U.S. Treasury Bonds 4.625% 25 - 15.11.55	13,183,000	USD	12,755,525	12,544,155	0.43
U.S. Treasury Bonds 4.625% 25 - 15.11.45	5,181,000	USD	5,083,728	4,976,093	0.17
U.S. Treasury Bonds 4.625% 26 - 15.02.46	8,486,000	USD	8,152,713	8,145,087	0.28
U.S. Treasury Bonds 4.75% 07 - 15.02.37	2,895,800	USD	3,026,912	2,975,732	0.10
U.S. Treasury Bonds 4.75% 11 - 15.02.41	7,968,900	USD	8,346,924	7,970,565	0.27
U.S. Treasury Bonds 4.75% 23 - 15.11.53	12,171,000	USD	12,370,660	11,772,417	0.40
U.S. Treasury Bonds 4.75% 23 - 15.11.43	8,272,000	USD	8,336,642	8,137,461	0.28
U.S. Treasury Bonds 4.75% 25 - 15.02.45	7,691,000	USD	7,734,609	7,523,852	0.26
U.S. Treasury Bonds 4.75% 25 - 15.05.55	13,270,000	USD	12,994,930	12,873,834	0.44
U.S. Treasury Bonds 4.75% 25 - 15.08.55	13,059,000	USD	12,972,715	12,671,899	0.43
U.S. Treasury Bonds 4.75% 26 - 15.02.56	13,146,000	USD	13,067,396	12,774,673	0.44
U.S. Treasury Bonds 4.875% 25 - 15.08.45	8,432,000	USD	8,555,327	8,367,518	0.29

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 5.00% 07 - 15.05.37	4,188,600	USD	4,573,014	4,395,559	0.15
U.S. Treasury Bonds 5.00% 25 - 15.05.45	8,177,000	USD	8,345,774	8,247,435	0.28
U.S. Treasury Bonds 5.00% 26 - 15.05.56	5,144,000	USD	5,163,037	5,198,221	0.18
U.S. Treasury Bonds 5.25% 98 - 15.11.28	1,608,100	USD	1,662,850	1,645,784	0.06
U.S. Treasury Bonds 5.25% 99 - 15.02.29	2,098,000	USD	2,168,402	2,157,703	0.07
U.S. Treasury Bonds 5.375% 01 - 15.02.31	3,675,300	USD	3,890,205	3,855,152	0.13
U.S. Treasury Bonds 5.50% 98 - 15.08.28	1,918,000	USD	1,990,184	1,967,968	0.07
U.S. Treasury Bonds 6.125% 97 - 15.11.27	4,181,800	USD	4,315,477	4,289,275	0.15
U.S. Treasury Bonds 6.125% 99 - 15.08.29	1,586,500	USD	1,693,426	1,674,944	0.06
U.S. Treasury Bonds 6.25% 00 - 15.05.30	3,510,700	USD	3,823,713	3,763,446	0.13
U.S. Treasury Bonds 6.375% 97 - 15.08.27	1,608,000	USD	1,664,661	1,647,327	0.06
U.S. Treasury Notes 0.375% 20 - 31.07.27	7,954,000	USD	7,686,047	7,638,960	0.26
U.S. Treasury Notes 0.375% 20 - 30.09.27	9,842,000	USD	9,466,275	9,394,486	0.32
U.S. Treasury Notes 0.50% 20 - 31.05.27	7,682,000	USD	7,463,311	7,435,455	0.25
U.S. Treasury Notes 0.50% 20 - 30.06.27	7,456,000	USD	7,230,700	7,194,474	0.25
U.S. Treasury Notes 0.50% 20 - 31.08.27	8,406,000	USD	8,117,101	8,060,300	0.28
U.S. Treasury Notes 0.50% 20 - 31.10.27	10,037,000	USD	9,645,800	9,566,386	0.33
U.S. Treasury Notes 0.625% 20 - 15.05.30	17,437,000	USD	15,514,852	15,231,381	0.52
U.S. Treasury Notes 0.625% 20 - 15.08.30	20,627,100	USD	18,237,811	17,859,505	0.61
U.S. Treasury Notes 0.625% 20 - 30.11.27	11,266,000	USD	10,805,999	10,723,856	0.37
U.S. Treasury Notes 0.625% 20 - 31.12.27	11,508,000	USD	11,008,074	10,921,987	0.37
U.S. Treasury Notes 0.75% 21 - 31.01.28	11,628,000	USD	11,117,350	11,023,405	0.38
U.S. Treasury Notes 0.875% 20 - 15.11.30	22,465,000	USD	19,930,935	19,505,199	0.67
U.S. Treasury Notes 1.00% 21 - 31.07.28	11,374,000	USD	10,771,876	10,663,155	0.36
U.S. Treasury Notes 1.125% 21 - 15.02.31	22,917,000	USD	20,454,371	19,995,099	0.68
U.S. Treasury Notes 1.125% 21 - 29.02.28	12,344,000	USD	11,842,297	11,744,666	0.40
U.S. Treasury Notes 1.125% 21 - 31.08.28	12,070,000	USD	11,453,895	11,314,127	0.39
U.S. Treasury Notes 1.25% 21 - 31.03.28	12,307,000	USD	11,798,383	11,707,033	0.40
U.S. Treasury Notes 1.25% 21 - 30.04.28	11,686,000	USD	11,207,717	11,089,860	0.38
U.S. Treasury Notes 1.25% 21 - 31.05.28	12,090,000	USD	11,544,178	11,446,082	0.39
U.S. Treasury Notes 1.25% 21 - 30.06.28	11,172,800	USD	10,660,080	10,553,250	0.36
U.S. Treasury Notes 1.25% 21 - 15.08.31	22,879,000	USD	20,213,401	19,770,795	0.68
U.S. Treasury Notes 1.25% 21 - 30.09.28	11,651,000	USD	11,071,637	10,926,405	0.37
U.S. Treasury Notes 1.375% 21 - 31.10.28	12,175,000	USD	11,549,627	11,424,097	0.39
U.S. Treasury Notes 1.375% 21 - 15.11.31	21,185,000	USD	18,689,004	18,293,438	0.62
U.S. Treasury Notes 1.375% 21 - 31.12.28	10,056,000	USD	9,507,707	9,394,867	0.32
U.S. Treasury Notes 1.50% 20 - 15.02.30	15,096,000	USD	13,954,033	13,749,127	0.47
U.S. Treasury Notes 1.50% 21 - 30.11.28	10,764,000	USD	10,217,133	10,108,915	0.35
U.S. Treasury Notes 1.625% 19 - 15.08.29	14,480,000	USD	13,615,529	13,417,824	0.46
U.S. Treasury Notes 1.625% 21 - 15.05.31	22,406,000	USD	20,257,024	19,872,864	0.68
U.S. Treasury Notes 1.75% 19 - 15.11.29	14,484,000	USD	13,635,015	13,393,835	0.46
U.S. Treasury Notes 1.75% 22 - 31.01.29	10,398,000	USD	9,884,427	9,785,512	0.33
U.S. Treasury Notes 1.875% 22 - 15.02.32	20,632,000	USD	18,567,458	18,196,421	0.62
U.S. Treasury Notes 1.875% 22 - 28.02.29	9,110,000	USD	8,709,302	8,588,677	0.29
U.S. Treasury Notes 2.25% 17 - 15.08.27	12,226,000	USD	12,022,902	11,973,663	0.41
U.S. Treasury Notes 2.25% 17 - 15.11.27	12,232,000	USD	12,005,357	11,922,590	0.41
U.S. Treasury Notes 2.375% 19 - 15.05.29	14,498,000	USD	13,968,153	13,802,613	0.47
U.S. Treasury Notes 2.375% 22 - 31.03.29	8,839,000	USD	8,514,942	8,431,139	0.29

Statement of Investments
as at 30 June 2026
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 2.625% 19 - 15.02.29	14,868,000	USD	14,469,916	14,300,634	0.49
U.S. Treasury Notes 2.625% 22 - 31.05.27	8,691,000	USD	8,602,500	8,575,446	0.29
U.S. Treasury Notes 2.625% 22 - 31.07.29	6,818,000	USD	6,573,748	6,515,744	0.22
U.S. Treasury Notes 2.75% 18 - 15.02.28	12,890,000	USD	12,693,515	12,604,821	0.43
U.S. Treasury Notes 2.75% 22 - 31.05.29	8,524,000	USD	8,265,844	8,195,905	0.28
U.S. Treasury Notes 2.75% 22 - 31.07.27	8,535,000	USD	8,434,731	8,410,716	0.29
U.S. Treasury Notes 2.75% 22 - 15.08.32	18,333,000	USD	17,113,811	16,834,619	0.57
U.S. Treasury Notes 2.875% 18 - 15.05.28	13,264,000	USD	13,051,070	12,957,445	0.44
U.S. Treasury Notes 2.875% 18 - 15.08.28	13,175,000	USD	12,968,593	12,831,727	0.44
U.S. Treasury Notes 2.875% 22 - 30.04.29	8,304,000	USD	8,115,782	8,019,577	0.27
U.S. Treasury Notes 2.875% 22 - 15.05.32	19,610,000	USD	18,549,788	18,203,647	0.62
U.S. Treasury Notes 3.125% 18 - 15.11.28	14,449,500	USD	14,255,781	14,110,277	0.48
U.S. Treasury Notes 3.125% 22 - 31.08.27	8,084,000	USD	8,013,175	7,990,947	0.27
U.S. Treasury Notes 3.125% 22 - 31.08.29	6,618,000	USD	6,465,544	6,412,794	0.22
U.S. Treasury Notes 3.25% 22 - 30.06.27	8,449,000	USD	8,401,684	8,378,373	0.29
U.S. Treasury Notes 3.25% 22 - 30.06.29	7,048,000	USD	6,925,967	6,866,827	0.23
U.S. Treasury Notes 3.375% 23 - 15.05.33	19,004,000	USD	18,201,308	17,948,266	0.61
U.S. Treasury Notes 3.375% 24 - 15.09.27	10,536,000	USD	10,500,295	10,441,783	0.36
U.S. Treasury Notes 3.375% 25 - 15.09.28	10,571,000	USD	10,505,720	10,394,676	0.35
U.S. Treasury Notes 3.375% 25 - 30.11.27	13,714,000	USD	13,678,473	13,567,731	0.46
U.S. Treasury Notes 3.375% 25 - 31.12.27	13,325,000	USD	13,288,193	13,172,973	0.45
U.S. Treasury Notes 3.375% 26 - 29.02.28	12,610,000	USD	12,523,394	12,453,372	0.43
U.S. Treasury Notes 3.50% 23 - 31.01.28	8,519,000	USD	8,462,608	8,430,984	0.29
U.S. Treasury Notes 3.50% 23 - 31.01.30	6,598,000	USD	6,515,114	6,449,264	0.22
U.S. Treasury Notes 3.50% 23 - 15.02.33	18,898,000	USD	18,330,248	18,029,761	0.62
U.S. Treasury Notes 3.50% 23 - 30.04.28	8,769,000	USD	8,706,789	8,665,591	0.30
U.S. Treasury Notes 3.50% 23 - 30.04.30	7,250,000	USD	7,151,532	7,074,681	0.24
U.S. Treasury Notes 3.50% 24 - 30.09.29	13,519,000	USD	13,399,477	13,243,310	0.45
U.S. Treasury Notes 3.50% 25 - 30.09.27	12,682,000	USD	12,658,506	12,584,330	0.43
U.S. Treasury Notes 3.50% 25 - 15.10.28	11,299,000	USD	11,251,869	11,133,885	0.38
U.S. Treasury Notes 3.50% 25 - 31.10.27	12,534,000	USD	12,506,943	12,427,223	0.42
U.S. Treasury Notes 3.50% 25 - 15.11.28	10,735,000	USD	10,713,585	10,573,094	0.36
U.S. Treasury Notes 3.50% 25 - 30.11.30	13,183,000	USD	13,052,096	12,811,694	0.44
U.S. Treasury Notes 3.50% 25 - 15.12.28	11,616,000	USD	11,590,003	11,436,299	0.39
U.S. Treasury Notes 3.50% 26 - 15.01.29	11,394,000	USD	11,345,211	11,211,054	0.38
U.S. Treasury Notes 3.50% 26 - 15.02.29	10,627,000	USD	10,631,698	10,450,534	0.36
U.S. Treasury Notes 3.50% 26 - 28.02.31	13,526,000	USD	13,259,636	13,128,639	0.45
U.S. Treasury Notes 3.50% 26 - 15.03.29	11,148,000	USD	11,051,919	10,960,300	0.37
U.S. Treasury Notes 3.625% 23 - 31.03.28	8,112,000	USD	8,081,344	8,037,547	0.27
U.S. Treasury Notes 3.625% 23 - 31.03.30	6,554,000	USD	6,485,423	6,426,238	0.22
U.S. Treasury Notes 3.625% 23 - 31.05.28	8,543,000	USD	8,494,449	8,458,194	0.29
U.S. Treasury Notes 3.625% 24 - 31.08.29	13,047,000	USD	12,999,225	12,835,549	0.44
U.S. Treasury Notes 3.625% 24 - 30.09.31	7,908,000	USD	7,805,744	7,686,277	0.26
U.S. Treasury Notes 3.625% 25 - 15.08.28	10,561,000	USD	10,564,148	10,445,024	0.36
U.S. Treasury Notes 3.625% 25 - 31.08.27	12,862,000	USD	12,853,427	12,788,080	0.44
U.S. Treasury Notes 3.625% 25 - 31.08.30	12,864,000	USD	12,782,644	12,583,554	0.43
U.S. Treasury Notes 3.625% 25 - 30.09.30	13,313,000	USD	13,216,992	13,018,766	0.44
U.S. Treasury Notes 3.625% 25 - 31.10.30	13,911,000	USD	13,808,279	13,595,933	0.46

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.625% 25 - 31.12.30	13,518,000	USD	13,432,606	13,198,576	0.45
U.S. Treasury Notes 3.75% 23 - 31.05.30	6,852,000	USD	6,801,430	6,743,023	0.23
U.S. Treasury Notes 3.75% 23 - 30.06.30	6,156,000	USD	6,113,086	6,055,496	0.21
U.S. Treasury Notes 3.75% 24 - 31.12.28	11,290,000	USD	11,260,370	11,176,678	0.38
U.S. Treasury Notes 3.75% 24 - 31.12.30	7,212,000	USD	7,171,116	7,077,337	0.24
U.S. Treasury Notes 3.75% 24 - 15.08.27	11,289,000	USD	11,282,572	11,240,829	0.38
U.S. Treasury Notes 3.75% 24 - 31.08.31	7,957,000	USD	7,907,571	7,782,371	0.27
U.S. Treasury Notes 3.75% 25 - 15.04.28	11,294,000	USD	11,299,326	11,213,661	0.38
U.S. Treasury Notes 3.75% 25 - 15.05.28	10,947,000	USD	10,928,079	10,864,717	0.37
U.S. Treasury Notes 3.75% 25 - 30.06.27	12,923,000	USD	12,925,903	12,879,191	0.44
U.S. Treasury Notes 3.75% 25 - 31.10.32	8,446,000	USD	8,343,328	8,196,271	0.28
U.S. Treasury Notes 3.75% 25 - 30.11.32	8,789,000	USD	8,689,616	8,524,702	0.29
U.S. Treasury Notes 3.75% 26 - 31.01.31	13,517,000	USD	13,585,433	13,260,936	0.45
U.S. Treasury Notes 3.75% 26 - 28.02.33	7,981,000	USD	7,803,332	7,730,000	0.26
U.S. Treasury Notes 3.75% 26 - 30.04.28	12,952,000	USD	12,914,569	12,858,254	0.44
U.S. Treasury Notes 3.875% 22 - 30.09.29	6,530,000	USD	6,527,264	6,470,348	0.22
U.S. Treasury Notes 3.875% 22 - 30.11.27	8,522,000	USD	8,513,180	8,488,712	0.29
U.S. Treasury Notes 3.875% 22 - 30.11.29	7,048,000	USD	7,024,206	6,979,771	0.24
U.S. Treasury Notes 3.875% 23 - 31.12.27	8,234,000	USD	8,243,623	8,199,652	0.28
U.S. Treasury Notes 3.875% 23 - 31.12.29	6,632,000	USD	6,633,909	6,565,714	0.22
U.S. Treasury Notes 3.875% 23 - 15.08.33	20,009,000	USD	19,586,313	19,454,821	0.66
U.S. Treasury Notes 3.875% 24 - 15.08.34	22,904,000	USD	22,449,045	22,120,159	0.76
U.S. Treasury Notes 3.875% 24 - 15.10.27	10,788,000	USD	10,778,704	10,750,488	0.37
U.S. Treasury Notes 3.875% 25 - 15.03.28	11,614,000	USD	11,613,185	11,558,474	0.39
U.S. Treasury Notes 3.875% 25 - 30.04.30	13,517,000	USD	13,537,223	13,369,191	0.46
U.S. Treasury Notes 3.875% 25 - 31.05.27	12,841,000	USD	12,856,404	12,815,552	0.44
U.S. Treasury Notes 3.875% 25 - 15.06.28	10,744,000	USD	10,784,721	10,685,597	0.36
U.S. Treasury Notes 3.875% 25 - 30.06.30	12,739,000	USD	12,753,917	12,590,819	0.43
U.S. Treasury Notes 3.875% 25 - 15.07.28	10,448,000	USD	10,453,925	10,387,197	0.35
U.S. Treasury Notes 3.875% 25 - 31.07.27	12,632,000	USD	12,635,353	12,596,284	0.43
U.S. Treasury Notes 3.875% 25 - 31.07.30	12,807,000	USD	12,780,960	12,654,411	0.43
U.S. Treasury Notes 3.875% 25 - 31.08.32	8,714,000	USD	8,656,679	8,526,020	0.29
U.S. Treasury Notes 3.875% 25 - 30.09.32	8,087,000	USD	8,053,367	7,908,433	0.27
U.S. Treasury Notes 3.875% 25 - 31.12.32	7,882,000	USD	7,862,732	7,696,033	0.26
U.S. Treasury Notes 3.875% 26 - 31.03.28	13,707,000	USD	13,719,245	13,640,593	0.47
U.S. Treasury Notes 3.875% 26 - 31.03.31	13,517,000	USD	13,460,426	13,342,631	0.46
U.S. Treasury Notes 3.875% 26 - 15.04.29	11,618,000	USD	11,601,585	11,529,456	0.39
U.S. Treasury Notes 3.875% 26 - 30.04.31	13,520,000	USD	13,420,453	13,324,734	0.46
U.S. Treasury Notes 3.875% 26 - 15.05.29	11,620,000	USD	11,564,547	11,529,827	0.39
U.S. Treasury Notes 4.00% 22 - 31.10.29	6,905,000	USD	6,902,162	6,866,978	0.23
U.S. Treasury Notes 4.00% 23 - 29.02.28	7,709,000	USD	7,710,234	7,688,143	0.26
U.S. Treasury Notes 4.00% 23 - 28.02.30	20,156,000	USD	20,169,939	20,034,856	0.68
U.S. Treasury Notes 4.00% 23 - 30.06.28	7,599,000	USD	7,602,688	7,574,641	0.26
U.S. Treasury Notes 4.00% 23 - 31.07.30	6,373,000	USD	6,351,594	6,326,190	0.22
U.S. Treasury Notes 4.00% 24 - 31.01.29	11,843,000	USD	11,873,289	11,791,115	0.40
U.S. Treasury Notes 4.00% 24 - 31.01.31	7,865,000	USD	7,860,207	7,796,189	0.27
U.S. Treasury Notes 4.00% 24 - 15.02.34	22,754,000	USD	22,412,471	22,231,296	0.76
U.S. Treasury Notes 4.00% 24 - 31.07.29	12,891,000	USD	12,939,826	12,827,465	0.44

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.00% 24 - 15.12.27	11,284,000	USD	11,281,949	11,258,414	0.38
U.S. Treasury Notes 4.00% 25 - 31.03.30	13,899,000	USD	13,934,074	13,809,993	0.47
U.S. Treasury Notes 4.00% 25 - 30.04.32	8,293,000	USD	8,290,971	8,183,229	0.28
U.S. Treasury Notes 4.00% 25 - 31.05.30	13,517,000	USD	13,594,954	13,425,226	0.46
U.S. Treasury Notes 4.00% 25 - 30.06.32	7,905,000	USD	7,897,875	7,794,808	0.27
U.S. Treasury Notes 4.00% 25 - 31.07.32	8,671,000	USD	8,600,797	8,545,736	0.29
U.S. Treasury Notes 4.00% 25 - 15.11.35	22,778,000	USD	22,448,900	22,032,443	0.75
U.S. Treasury Notes 4.00% 26 - 31.01.33	656,000	USD	666,884	644,796	0.02
U.S. Treasury Notes 4.125% 22 - 30.09.27	8,236,000	USD	8,245,304	8,233,817	0.28
U.S. Treasury Notes 4.125% 22 - 31.10.27	7,702,000	USD	7,721,661	7,697,784	0.26
U.S. Treasury Notes 4.125% 22 - 15.11.32	19,075,000	USD	19,153,951	18,904,299	0.65
U.S. Treasury Notes 4.125% 23 - 31.07.28	7,765,000	USD	7,805,527	7,758,631	0.26
U.S. Treasury Notes 4.125% 23 - 31.08.30	6,717,000	USD	6,731,077	6,697,869	0.23
U.S. Treasury Notes 4.125% 24 - 31.03.29	13,324,000	USD	13,342,909	13,308,992	0.45
U.S. Treasury Notes 4.125% 24 - 31.03.31	7,877,000	USD	7,831,930	7,846,907	0.27
U.S. Treasury Notes 4.125% 24 - 31.07.31	7,870,000	USD	7,933,980	7,836,518	0.27
U.S. Treasury Notes 4.125% 24 - 31.10.29	13,898,000	USD	13,939,078	13,874,708	0.47
U.S. Treasury Notes 4.125% 24 - 31.10.31	8,053,000	USD	8,043,829	8,011,795	0.27
U.S. Treasury Notes 4.125% 24 - 15.11.27	10,939,000	USD	10,977,115	10,934,344	0.37
U.S. Treasury Notes 4.125% 24 - 30.11.29	12,875,000	USD	12,914,570	12,853,791	0.44
U.S. Treasury Notes 4.125% 24 - 30.11.31	8,036,000	USD	7,963,157	7,993,657	0.27
U.S. Treasury Notes 4.125% 25 - 29.02.32	8,705,000	USD	8,706,213	8,651,900	0.30
U.S. Treasury Notes 4.125% 25 - 31.03.32	8,709,000	USD	8,737,466	8,652,481	0.30
U.S. Treasury Notes 4.125% 25 - 31.05.32	8,711,000	USD	8,744,289	8,648,767	0.30
U.S. Treasury Notes 4.125% 26 - 15.02.36	23,343,000	USD	23,107,541	22,775,782	0.78
U.S. Treasury Notes 4.125% 26 - 30.04.33	8,582,000	USD	8,530,908	8,487,310	0.29
U.S. Treasury Notes 4.25% 24 - 28.02.29	11,641,000	USD	11,739,087	11,664,610	0.40
U.S. Treasury Notes 4.25% 24 - 28.02.31	8,330,000	USD	8,369,602	8,345,247	0.28
U.S. Treasury Notes 4.25% 24 - 30.06.29	12,754,000	USD	12,889,493	12,780,894	0.44
U.S. Treasury Notes 4.25% 24 - 30.06.31	7,901,000	USD	7,998,131	7,912,149	0.27
U.S. Treasury Notes 4.25% 24 - 15.11.34	22,260,000	USD	22,119,636	22,041,094	0.75
U.S. Treasury Notes 4.25% 25 - 15.01.28	10,676,000	USD	10,715,368	10,688,465	0.36
U.S. Treasury Notes 4.25% 25 - 31.01.30	12,843,000	USD	12,937,177	12,870,182	0.44
U.S. Treasury Notes 4.25% 25 - 15.02.28	11,376,000	USD	11,443,604	11,388,268	0.39
U.S. Treasury Notes 4.25% 25 - 15.05.35	23,643,000	USD	23,520,892	23,362,819	0.80
U.S. Treasury Notes 4.25% 25 - 15.08.35	22,222,000	USD	22,303,499	21,938,679	0.75
U.S. Treasury Notes 4.25% 26 - 31.03.33	8,402,000	USD	8,449,625	8,376,690	0.29
U.S. Treasury Notes 4.375% 23 - 31.08.28	8,810,000	USD	8,879,933	8,846,128	0.30
U.S. Treasury Notes 4.375% 23 - 30.11.28	10,736,000	USD	10,823,600	10,785,068	0.37
U.S. Treasury Notes 4.375% 23 - 30.11.30	7,082,000	USD	7,131,552	7,129,841	0.24
U.S. Treasury Notes 4.375% 24 - 15.05.34	22,830,000	USD	23,055,361	22,841,004	0.78
U.S. Treasury Notes 4.375% 24 - 15.07.27	10,554,000	USD	10,610,412	10,581,559	0.36
U.S. Treasury Notes 4.375% 24 - 31.12.29	12,768,000	USD	12,854,497	12,849,212	0.44
U.S. Treasury Notes 4.375% 25 - 31.01.32	8,582,000	USD	8,618,225	8,636,275	0.29
U.S. Treasury Notes 4.375% 26 - 15.05.36	8,100,000	USD	8,054,999	8,055,592	0.28
U.S. Treasury Notes 4.50% 23 - 15.11.33	21,955,000	USD	22,442,878	22,173,912	0.76
U.S. Treasury Notes 4.50% 24 - 31.05.29	13,215,000	USD	13,371,695	13,332,750	0.46
U.S. Treasury Notes 4.50% 24 - 31.12.31	7,992,000	USD	8,090,420	8,094,487	0.28

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.625% 23 - 30.09.28	9,633,000	USD	9,741,521	9,725,197	0.33
U.S. Treasury Notes 4.625% 23 - 30.09.30	7,141,000	USD	7,267,142	7,256,739	0.25
U.S. Treasury Notes 4.625% 24 - 30.04.29	13,889,000	USD	14,061,900	14,054,456	0.48
U.S. Treasury Notes 4.625% 24 - 30.04.31	8,276,000	USD	8,406,624	8,423,095	0.29
U.S. Treasury Notes 4.625% 24 - 31.05.31	8,545,000	USD	8,752,579	8,697,942	0.30
U.S. Treasury Notes 4.625% 24 - 15.06.27	11,053,000	USD	11,111,938	11,105,654	0.38
U.S. Treasury Notes 4.625% 25 - 15.02.35	22,409,000	USD	23,058,932	22,763,136	0.78
U.S. Treasury Notes 4.875% 23 - 31.10.28	10,173,000	USD	10,351,313	10,328,393	0.35
U.S. Treasury Notes 4.875% 23 - 31.10.30	6,848,000	USD	7,044,788	7,028,098	0.24
			2,992,925,254	**2,926,397,294**	**99.94**
Total - Bonds			**2,992,925,254**	**2,926,397,294**	**99.94**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	576	USD	7,220,483	7,223,502	0.25
			7,220,483	**7,223,502**	**0.25**
Total Mutual Fund/Open ended Fund			**7,220,483**	**7,223,502**	**0.25**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**3,000,145,737**	**2,933,620,796**	**100.19**
TOTAL INVESTMENT PORTFOLIO			**3,000,145,737**	**2,933,620,796**	**100.19**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,960,405,322**	**101.11**

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
U.S. Treasury Bonds 5.25% 98 - 15.11.28	437,000	USD	454,343	447,241	0.20
U.S. Treasury Bonds 5.25% 99 - 15.02.29	490,000	USD	513,459	503,944	0.23
U.S. Treasury Bonds 5.50% 98 - 15.08.28	470,000	USD	489,084	482,245	0.22
U.S. Treasury Bonds 6.125% 97 - 15.11.27	858,000	USD	881,465	880,051	0.40
U.S. Treasury Bonds 6.375% 97 - 15.08.27	377,000	USD	387,898	386,220	0.18
U.S. Treasury Notes 0.375% 20 - 31.07.27	1,796,000	USD	1,732,982	1,724,864	0.78
U.S. Treasury Notes 0.375% 20 - 30.09.27	2,042,000	USD	1,955,071	1,949,151	0.88
U.S. Treasury Notes 0.50% 20 - 31.05.27	1,544,000	USD	1,494,382	1,494,447	0.68
U.S. Treasury Notes 0.50% 20 - 30.06.27	1,766,000	USD	1,708,171	1,704,056	0.77
U.S. Treasury Notes 0.50% 20 - 31.08.27	2,029,000	USD	1,957,695	1,945,557	0.88
U.S. Treasury Notes 0.50% 20 - 31.10.27	2,251,000	USD	2,151,821	2,145,455	0.97
U.S. Treasury Notes 0.625% 20 - 30.11.27	2,409,000	USD	2,296,459	2,293,074	1.04
U.S. Treasury Notes 0.625% 20 - 31.12.27	2,501,000	USD	2,381,109	2,373,644	1.07
U.S. Treasury Notes 0.75% 21 - 31.01.28	2,626,000	USD	2,503,349	2,489,462	1.13
U.S. Treasury Notes 1.00% 21 - 31.07.28	2,608,000	USD	2,474,436	2,445,007	1.11
U.S. Treasury Notes 1.125% 21 - 29.02.28	2,672,000	USD	2,557,326	2,542,267	1.15
U.S. Treasury Notes 1.125% 21 - 31.08.28	2,696,000	USD	2,553,695	2,527,165	1.14
U.S. Treasury Notes 1.25% 21 - 31.03.28	2,625,000	USD	2,521,086	2,497,031	1.13
U.S. Treasury Notes 1.25% 21 - 30.04.28	2,655,000	USD	2,536,487	2,519,560	1.14
U.S. Treasury Notes 1.25% 21 - 31.05.28	2,695,000	USD	2,573,108	2,551,463	1.15
U.S. Treasury Notes 1.25% 21 - 30.06.28	2,625,000	USD	2,496,128	2,479,440	1.12
U.S. Treasury Notes 1.25% 21 - 30.09.28	2,615,000	USD	2,483,364	2,452,369	1.11
U.S. Treasury Notes 1.375% 21 - 31.10.28	2,683,000	USD	2,555,002	2,517,524	1.14
U.S. Treasury Notes 1.375% 21 - 31.12.28	2,304,000	USD	2,182,458	2,152,523	0.97
U.S. Treasury Notes 1.50% 21 - 30.11.28	2,569,000	USD	2,443,796	2,412,654	1.09
U.S. Treasury Notes 1.75% 22 - 31.01.29	2,272,000	USD	2,176,043	2,138,169	0.97
U.S. Treasury Notes 1.875% 22 - 28.02.29	2,106,000	USD	2,003,437	1,985,483	0.90
U.S. Treasury Notes 2.25% 17 - 15.08.27	2,666,000	USD	2,622,234	2,610,975	1.18
U.S. Treasury Notes 2.25% 17 - 15.11.27	2,665,000	USD	2,604,707	2,597,588	1.18
U.S. Treasury Notes 2.375% 19 - 15.05.29	3,230,000	USD	3,085,880	3,075,075	1.39
U.S. Treasury Notes 2.375% 22 - 31.03.29	1,940,000	USD	1,862,922	1,850,482	0.84
U.S. Treasury Notes 2.625% 19 - 15.02.29	3,244,000	USD	3,171,675	3,120,208	1.41
U.S. Treasury Notes 2.625% 22 - 31.05.27	1,903,000	USD	1,877,817	1,877,698	0.85
U.S. Treasury Notes 2.75% 18 - 15.02.28	2,790,000	USD	2,740,849	2,728,274	1.23
U.S. Treasury Notes 2.75% 22 - 31.07.27	1,962,000	USD	1,941,146	1,933,430	0.88
U.S. Treasury Notes 2.875% 18 - 15.05.28	2,922,000	USD	2,873,148	2,854,467	1.29
U.S. Treasury Notes 2.875% 18 - 15.08.28	3,082,000	USD	3,035,688	3,001,699	1.36
U.S. Treasury Notes 2.875% 22 - 30.04.29	1,895,000	USD	1,836,450	1,830,094	0.83
U.S. Treasury Notes 3.125% 18 - 15.11.28	3,234,000	USD	3,201,207	3,158,077	1.43
U.S. Treasury Notes 3.125% 22 - 31.08.27	1,832,000	USD	1,821,222	1,810,912	0.82
U.S. Treasury Notes 3.25% 22 - 30.06.27	1,970,000	USD	1,957,490	1,953,532	0.88
U.S. Treasury Notes 3.375% 24 - 15.09.27	2,457,000	USD	2,447,600	2,435,028	1.10
U.S. Treasury Notes 3.375% 25 - 15.09.28	2,457,000	USD	2,443,118	2,416,017	1.09
U.S. Treasury Notes 3.375% 25 - 30.11.27	2,922,000	USD	2,915,317	2,890,835	1.31
U.S. Treasury Notes 3.375% 25 - 31.12.27	2,922,000	USD	2,915,032	2,888,662	1.31
U.S. Treasury Notes 3.375% 26 - 29.02.28	2,975,000	USD	2,953,473	2,938,048	1.33
U.S. Treasury Notes 3.50% 23 - 31.01.28	1,833,000	USD	1,822,495	1,814,062	0.82
U.S. Treasury Notes 3.50% 23 - 30.04.28	1,837,000	USD	1,826,968	1,815,337	0.82

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.50% 25 - 30.09.27	2,921,000	USD	2,915,821	2,898,504	1.31
U.S. Treasury Notes 3.50% 25 - 15.10.28	2,523,000	USD	2,512,851	2,486,131	1.13
U.S. Treasury Notes 3.50% 25 - 31.10.27	2,922,000	USD	2,916,656	2,897,108	1.31
U.S. Treasury Notes 3.50% 25 - 15.11.28	2,456,000	USD	2,453,031	2,418,958	1.09
U.S. Treasury Notes 3.50% 25 - 15.12.28	2,377,000	USD	2,373,759	2,340,228	1.06
U.S. Treasury Notes 3.50% 26 - 15.01.29	2,323,000	USD	2,313,033	2,285,701	1.03
U.S. Treasury Notes 3.50% 26 - 15.02.29	2,375,000	USD	2,379,379	2,335,562	1.06
U.S. Treasury Notes 3.50% 26 - 15.03.29	2,500,000	USD	2,479,788	2,457,907	1.11
U.S. Treasury Notes 3.625% 23 - 31.03.28	1,837,000	USD	1,837,542	1,820,140	0.82
U.S. Treasury Notes 3.625% 23 - 31.05.28	1,837,000	USD	1,834,333	1,818,764	0.82
U.S. Treasury Notes 3.625% 25 - 15.08.28	2,515,000	USD	2,515,980	2,487,382	1.13
U.S. Treasury Notes 3.625% 25 - 31.08.27	2,922,000	USD	2,921,099	2,905,207	1.31
U.S. Treasury Notes 3.75% 24 - 31.12.28	2,504,000	USD	2,510,414	2,478,866	1.12
U.S. Treasury Notes 3.75% 24 - 15.08.27	2,324,000	USD	2,321,593	2,314,083	1.05
U.S. Treasury Notes 3.75% 25 - 15.04.28	2,484,000	USD	2,489,168	2,466,330	1.12
U.S. Treasury Notes 3.75% 25 - 15.05.28	2,456,000	USD	2,452,219	2,437,539	1.10
U.S. Treasury Notes 3.75% 25 - 30.06.27	2,786,000	USD	2,785,957	2,776,556	1.26
U.S. Treasury Notes 3.75% 26 - 30.04.28	2,900,000	USD	2,893,261	2,879,010	1.30
U.S. Treasury Notes 3.875% 22 - 30.11.27	1,748,000	USD	1,742,242	1,741,172	0.79
U.S. Treasury Notes 3.875% 23 - 31.12.27	1,832,000	USD	1,828,460	1,824,358	0.83
U.S. Treasury Notes 3.875% 24 - 15.10.27	2,463,000	USD	2,458,800	2,454,436	1.11
U.S. Treasury Notes 3.875% 25 - 15.03.28	2,484,000	USD	2,486,036	2,472,124	1.12
U.S. Treasury Notes 3.875% 25 - 31.05.27	2,937,000	USD	2,940,132	2,931,180	1.33
U.S. Treasury Notes 3.875% 25 - 15.06.28	2,456,000	USD	2,463,814	2,442,650	1.11
U.S. Treasury Notes 3.875% 25 - 15.07.28	2,456,000	USD	2,456,969	2,441,707	1.11
U.S. Treasury Notes 3.875% 25 - 31.07.27	2,922,000	USD	2,921,281	2,913,738	1.32
U.S. Treasury Notes 3.875% 26 - 31.03.28	2,914,000	USD	2,917,830	2,899,882	1.31
U.S. Treasury Notes 3.875% 26 - 15.04.29	2,438,000	USD	2,435,851	2,419,419	1.10
U.S. Treasury Notes 3.875% 26 - 15.05.29	2,478,000	USD	2,466,904	2,458,770	1.11
U.S. Treasury Notes 4.00% 23 - 29.02.28	1,832,000	USD	1,836,168	1,827,043	0.83
U.S. Treasury Notes 4.00% 23 - 30.06.28	1,837,000	USD	1,843,040	1,831,112	0.83
U.S. Treasury Notes 4.00% 24 - 31.01.29	2,629,000	USD	2,662,974	2,617,482	1.18
U.S. Treasury Notes 4.00% 24 - 15.12.27	2,456,000	USD	2,453,544	2,450,431	1.11
U.S. Treasury Notes 4.125% 22 - 30.09.27	1,790,000	USD	1,793,246	1,789,525	0.81
U.S. Treasury Notes 4.125% 22 - 31.10.27	1,747,000	USD	1,750,300	1,746,044	0.79
U.S. Treasury Notes 4.125% 23 - 31.07.28	1,837,000	USD	1,855,677	1,835,493	0.83
U.S. Treasury Notes 4.125% 24 - 31.03.29	2,816,000	USD	2,830,942	2,812,828	1.27
U.S. Treasury Notes 4.125% 24 - 15.11.27	2,456,000	USD	2,460,506	2,454,955	1.11
U.S. Treasury Notes 4.25% 24 - 28.02.29	2,686,000	USD	2,714,565	2,691,448	1.22
U.S. Treasury Notes 4.25% 25 - 15.01.28	2,456,000	USD	2,464,322	2,458,868	1.11
U.S. Treasury Notes 4.25% 25 - 15.02.28	2,456,000	USD	2,469,155	2,458,649	1.11
U.S. Treasury Notes 4.375% 23 - 31.08.28	1,873,000	USD	1,900,625	1,880,681	0.85
U.S. Treasury Notes 4.375% 23 - 30.11.28	2,350,000	USD	2,393,205	2,360,741	1.07
U.S. Treasury Notes 4.375% 24 - 15.07.27	2,466,000	USD	2,476,780	2,472,439	1.12
U.S. Treasury Notes 4.625% 23 - 30.09.28	2,130,000	USD	2,174,297	2,150,386	0.97
U.S. Treasury Notes 4.625% 24 - 30.04.29	3,000,000	USD	3,045,335	3,035,738	1.37

Xtrackers II US TREASURIES 1-3 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.625% 24 - 15.06.27	2,470,000	USD	2,478,776	2,481,767	1.12
U.S. Treasury Notes 4.875% 23 - 31.10.28	2,140,000	USD	2,203,076	2,172,689	0.98
			220,250,828	**218,672,297**	**98.95**
Total - Bonds			**220,250,828**	**218,672,297**	**98.95**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	59	USD	738,470	739,901	0.34
			738,470	**739,901**	**0.34**
Total Mutual Fund/Open ended Fund			**738,470**	**739,901**	**0.34**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**220,989,298**	**219,412,198**	**99.29**
TOTAL INVESTMENT PORTFOLIO			**220,989,298**	**219,412,198**	**99.29**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**220,925,058**	**99.97**

The accompanying notes form an integral part of these financial statements.

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Australia					
APA Infrastructure Ltd. 0.75% 21 - 15.03.29	719,000	EUR	673,381	673,358	0.02
APA Infrastructure Ltd. 1.25% 21 - 15.03.33	400,000	EUR	339,534	342,300	0.01
APA Infrastructure Ltd. 2.00% 20 - 15.07.30	1,109,000	EUR	1,051,464	1,052,053	0.02
Ausgrid Finance Pty. Ltd. 0.875% 21 - 07.10.31	559,000	EUR	492,311	506,326	0.01
Ausgrid Finance Pty. Ltd. 3.51% 25 - 14.02.33	920,000	EUR	916,308	916,329	0.02
AusNet Services Holdings Pty. Ltd. 0.625% 20 - 25.08.30	541,000	EUR	486,650	486,943	0.01
AusNet Services Holdings Pty. Ltd. 3.75% 25 - 08.05.35	808,000	EUR	807,809	799,807	0.02
Australia & New Zealand Banking Group Ltd. FRN 25 - 31.07.35	1,620,000	EUR	1,623,663	1,619,660	0.04
Australia & New Zealand Banking Group Ltd. FRN 26 - 14.05.38	1,251,000	EUR	1,251,024	1,261,621	0.03
Australia & New Zealand Banking Group Ltd. FRN 23 - 03.02.33	1,600,000	EUR	1,632,237	1,641,072	0.04
Australia Pacific Airports Melbourne Pty. Ltd. 4.00% 24 - 07.06.34	1,270,000	EUR	1,289,424	1,285,291	0.03
Australia Pacific Airports Melbourne Pty. Ltd. 4.25% 26 - 24.03.36	951,000	EUR	951,394	964,048	0.02
Australia Pacific Airports Melbourne Pty. Ltd. 4.375% 23 - 24.05.33	800,000	EUR	832,191	832,632	0.02
BHP Billiton Finance Ltd. 1.50% 15 - 29.04.30	1,098,000	EUR	1,035,353	1,028,683	0.02
BHP Billiton Finance Ltd. 3.125% 13 - 29.04.33	1,085,000	EUR	1,074,697	1,061,651	0.02
BHP Billiton Finance Ltd. 3.18% 25 - 04.09.31	1,100,000	EUR	1,099,891	1,088,274	0.02
BHP Billiton Finance Ltd. 3.25% 12 - 24.09.27	1,415,000	EUR	1,426,860	1,421,410	0.03
BHP Billiton Finance Ltd. 3.643% 25 - 04.09.35	1,000,000	EUR	991,681	990,360	0.02
Brisbane Airport Corp. Pty. Ltd. 3.856% 25 - 13.11.35	541,000	EUR	541,940	533,545	0.01
CIMIC Finance Ltd. 1.50% 21 - 28.05.29	995,000	EUR	937,772	938,464	0.02
Commonwealth Bank of Australia 1.125% 18 - 18.01.28	552,000	EUR	539,253	537,593	0.01
Commonwealth Bank of Australia FRN 25 - 26.08.37	1,700,000	EUR	1,698,990	1,688,270	0.04
Commonwealth Bank of Australia FRN 24 - 04.06.34	1,200,000	EUR	1,220,842	1,226,580	0.03
Commonwealth Bank of Australia FRN 26 - 21.05.37	2,068,000	EUR	2,082,432	2,116,929	0.05
Goodman Australia Finance Pty. Ltd. 3.875% 26 - 29.04.33	959,000	EUR	952,493	959,230	0.02
Goodman Australia Finance Pty. Ltd. 4.25% 24 - 03.05.30	560,000	EUR	572,946	575,338	0.01
Macquarie Bank Ltd. 3.202% 24 - 17.09.29	757,000	EUR	761,490	760,225	0.02
Macquarie Group Ltd. 0.35% 20 - 03.03.28	1,340,000	EUR	1,286,654	1,283,599	0.03
Macquarie Group Ltd. 0.943% 22 - 19.01.29	700,000	EUR	661,623	662,767	0.02
Macquarie Group Ltd. 0.95% 21 - 21.05.31	900,000	EUR	803,940	805,248	0.02
Macquarie Group Ltd. 4.747% 23 - 23.01.30	1,050,000	EUR	1,091,479	1,101,093	0.02
National Australia Bank Ltd. 1.125% 19 - 20.05.31	400,000	EUR	366,609	364,820	0.01
National Australia Bank Ltd. 1.375% 18 - 30.08.28	1,949,000	EUR	1,896,040	1,886,106	0.04
National Australia Bank Ltd. 2.125% 22 - 24.05.28	1,663,000	EUR	1,642,654	1,637,872	0.04
National Australia Bank Ltd. 3.125% 24 - 28.02.30	1,918,000	EUR	1,922,005	1,921,913	0.04
National Australia Bank Ltd. FRN 26 - 22.01.36	1,708,000	EUR	1,707,722	1,693,260	0.04
Network Finance Co. Pty. Ltd. 3.50% 26 - 05.09.33	803,000	EUR	794,289	794,866	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Australia (continued)					
Origin Energy Finance Ltd. 1.00% 19 - 17.09.29	1,153,000	EUR	1,078,918	1,072,475	0.02
QBE Insurance Group Ltd. FRN 26 - 17.06.37	463,000	EUR	463,770	467,153	0.01
Scentre Group Trust 1/Scentre Group Trust 2 1.45% 19 - 28.03.29	462,000	EUR	440,859	440,947	0.01
Scentre Group Trust 1/Scentre Group Trust 2 1.75% 18 - 11.04.28	1,086,000	EUR	1,056,303	1,061,185	0.02
Scentre Management Ltd. 3.45% 25 - 07.10.33	568,000	EUR	566,073	559,355	0.01
Sydney Airport Finance Co. Pty. Ltd. 1.75% 18 - 26.04.28	528,000	EUR	516,439	516,484	0.01
Sydney Airport Finance Co. Pty. Ltd. 3.75% 24 - 30.04.32	860,000	EUR	864,743	867,336	0.02
Sydney Airport Finance Co. Pty. Ltd. 3.965% 26 - 28.04.34	917,000	EUR	916,858	925,473	0.02
Sydney Airport Finance Co. Pty. Ltd. 4.125% 24 - 30.04.36	560,000	EUR	565,885	567,112	0.01
Sydney Airport Finance Co. Pty. Ltd. 4.375% 23 - 03.05.33	1,300,000	EUR	1,319,819	1,348,113	0.03
Telstra Group Ltd. 1.00% 20 - 23.04.30	895,000	EUR	828,981	827,025	0.02
Telstra Group Ltd. 1.375% 19 - 26.03.29	1,121,000	EUR	1,075,161	1,072,864	0.02
Telstra Group Ltd. 3.375% 25 - 02.03.35	1,020,000	EUR	1,014,978	1,004,873	0.02
Telstra Group Ltd. 3.50% 24 - 03.09.36	800,000	EUR	795,766	787,032	0.02
Telstra Group Ltd. 3.75% 23 - 04.05.31	460,000	EUR	469,992	470,626	0.01
Toyota Finance Australia Ltd. 0.44% 22 - 13.01.28	690,000	EUR	666,480	664,111	0.02
Toyota Finance Australia Ltd. 2.28% 20 - 21.10.27	923,000	EUR	918,175	915,911	0.02
Toyota Finance Australia Ltd. 2.676% 25 - 16.01.29	956,000	EUR	955,566	945,694	0.02
Toyota Finance Australia Ltd. 3.386% 24 - 18.03.30	907,000	EUR	913,553	911,281	0.02
Transurban Finance Co. Pty. Ltd. 1.45% 19 - 16.05.29	1,108,000	EUR	1,060,157	1,057,276	0.02
Transurban Finance Co. Pty. Ltd. 3.00% 20 - 08.04.30	991,000	EUR	980,548	978,077	0.02
Transurban Finance Co. Pty. Ltd. 3.713% 24 - 12.03.32	470,000	EUR	475,386	474,578	0.01
Transurban Finance Co. Pty. Ltd. 3.974% 24 - 12.03.36	470,000	EUR	477,307	472,566	0.01
Transurban Finance Co. Pty. Ltd. 4.033% 25 - 26.11.37	500,000	EUR	499,959	499,280	0.01
Transurban Finance Co. Pty. Ltd. 4.143% 25 - 17.04.35	1,034,000	EUR	1,056,465	1,059,178	0.02
Transurban Finance Co. Pty. Ltd. 4.225% 23 - 26.04.33	1,190,000	EUR	1,217,655	1,230,639	0.03
Vicinity Centres Trust 1.125% 19 - 07.11.29	400,000	EUR	368,040	372,412	0.01
Wesfarmers Ltd. 0.954% 21 - 21.10.33	925,000	EUR	778,953	773,864	0.02
Wesfarmers Ltd. 3.277% 25 - 10.06.32	863,000	EUR	863,276	854,094	0.02
Westpac Banking Corp. 1.125% 17 - 05.09.27	1,280,000	EUR	1,257,262	1,255,974	0.03
Westpac Banking Corp. 1.45% 18 - 17.07.28	1,078,000	EUR	1,049,419	1,047,320	0.02
Westpac Banking Corp. 3.799% 23 - 17.01.30	602,000	EUR	617,804	618,182	0.01
Woolworths Group Ltd. 0.375% 21 - 15.11.28	560,000	EUR	524,527	526,730	0.01
Woolworths Group Ltd. 3.75% 25 - 25.10.32	717,000	EUR	720,149	721,431	0.02
			66,832,271	**66,826,187**	**1.48**

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Austria					
A1 Towers Holding GmbH 5.25% 23 - 13.07.28	800,000	EUR	827,116	828,072	0.02
BAWAG Group AG FRN 23 - 24.02.34	400,000	EUR	428,919	427,948	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 19 - 03.09.27	900,000	EUR	867,926	873,162	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 24 - 03.10.29	800,000	EUR	802,626	801,528	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 26 - 22.06.29	500,000	EUR	499,812	500,170	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 25 - 02.09.33	800,000	EUR	793,323	792,608	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 25 - 21.01.32	900,000	EUR	905,591	904,275	0.02
CA Immobilien Anlagen AG 4.25% 24 - 30.04.30	600,000	EUR	605,683	607,668	0.01
Erste Group Bank AG FRN 20 - 16.11.28	1,200,000	EUR	1,141,388	1,155,348	0.03
Erste Group Bank AG 0.125% 21 - 17.05.28	700,000	EUR	666,183	665,623	0.01
Erste Group Bank AG 0.25% 21 - 27.01.31	600,000	EUR	524,990	525,276	0.01
Erste Group Bank AG 0.25% 21 - 14.09.29	700,000	EUR	645,066	640,717	0.01
Erste Group Bank AG FRN 21 - 15.11.32	900,000	EUR	851,273	874,557	0.02
Erste Group Bank AG FRN 26 - 03.05.32	1,100,000	EUR	1,096,760	1,088,395	0.02
Erste Group Bank AG FRN 24 - 27.08.32	1,200,000	EUR	1,197,996	1,191,348	0.03
Erste Group Bank AG FRN 25 - 14.01.33	1,200,000	EUR	1,194,498	1,189,260	0.03
Erste Group Bank AG FRN 25 - 26.06.31	1,300,000	EUR	1,300,569	1,299,662	0.03
Erste Group Bank AG FRN 26 - 13.05.31	1,200,000	EUR	1,198,175	1,202,172	0.03
Erste Group Bank AG FRN 25 - 26.11.35	1,100,000	EUR	1,095,458	1,090,320	0.02
Erste Group Bank AG FRN 26 - 21.04.36	1,300,000	EUR	1,293,335	1,290,601	0.03
Erste Group Bank AG FRN 22 - 07.06.33	400,000	EUR	399,916	402,912	0.01
Erste Group Bank AG FRN 23 - 16.01.31	1,400,000	EUR	1,425,995	1,437,016	0.03
Erste Group Bank AG FRN 24 - 15.01.35	1,100,000	EUR	1,102,902	1,109,405	0.02
Erste Group Bank AG FRN 23 - 30.05.30	800,000	EUR	820,270	824,336	0.02
Kommunalkredit Austria AG 4.25% 25 - 01.04.31	700,000	EUR	705,175	708,736	0.02
Kommunalkredit Austria AG 5.25% 24 - 28.03.29	800,000	EUR	826,742	830,536	0.02
Mondi Finance Europe GmbH 2.375% 20 - 01.04.28	851,000	EUR	843,903	839,563	0.02
OMV AG 0.75% 20 - 16.06.30	1,416,000	EUR	1,307,341	1,298,741	0.03
OMV AG 1.00% 19 - 03.07.34	763,000	EUR	636,403	629,910	0.01
OMV AG 1.875% 18 - 04.12.28	608,000	EUR	596,770	594,198	0.01
OMV AG 2.00% 20 - 09.04.28	503,000	EUR	493,417	496,189	0.01
OMV AG 2.375% 20 - 09.04.32	1,225,000	EUR	1,193,010	1,177,605	0.03
OMV AG FRN 20 - 31.12.99	600,000	EUR	550,519	582,084	0.01
OMV AG 3.125% 25 - 10.11.33	1,109,000	EUR	1,093,177	1,087,508	0.02
OMV AG 3.25% 24 - 04.09.31	739,000	EUR	742,074	746,434	0.02
OMV AG 3.50% 12 - 27.09.27	1,300,000	EUR	1,313,398	1,310,049	0.03
OMV AG 3.75% 24 - 04.09.36	896,000	EUR	896,594	901,717	0.02
OMV AG 3.875% 25 - 10.11.40	706,000	EUR	680,154	680,944	0.02
OMV AG FRN 25 - 31.12.99	1,000,000	EUR	1,005,860	1,004,590	0.02
OMV AG FRN 26 - 31.12.99	900,000	EUR	890,184	894,726	0.02
Raiffeisen Bank International AG 0.05% 21 - 01.09.27	700,000	EUR	674,611	678,692	0.01
Raiffeisen Bank International AG FRN 21 - 17.06.33	800,000	EUR	736,443	769,200	0.02

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as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Austria (continued)					
Raiffeisen Bank International AG FRN 20 - 18.06.32	400,000	EUR	375,299	397,132	0.01
Raiffeisen Bank International AG FRN 25 - 18.02.32	400,000	EUR	399,768	399,516	0.01
Raiffeisen Bank International AG FRN 25 - 27.08.31	600,000	EUR	599,170	596,586	0.01
Raiffeisen Bank International AG FRN 26 - 16.02.34	1,100,000	EUR	1,093,422	1,080,728	0.02
Raiffeisen Bank International AG FRN 25 - 13.11.33	900,000	EUR	898,190	896,256	0.02
Raiffeisen Bank International AG FRN 24 - 03.01.30	1,000,000	EUR	1,013,506	1,015,880	0.02
Raiffeisen Bank International AG FRN 24 - 31.05.30	600,000	EUR	613,942	618,966	0.01
Raiffeisen Bank International AG FRN 24 - 21.08.29	900,000	EUR	911,352	924,255	0.02
Raiffeisen Bank International AG FRN 24 - 02.01.35	700,000	EUR	719,826	729,281	0.02
Raiffeisen Bank International AG 5.75% 22 - 27.01.28	900,000	EUR	931,303	938,502	0.02
Raiffeisen Bank International AG FRN 23 - 15.09.28	700,000	EUR	718,995	722,442	0.02
Raiffeisen Bank International AG FRN 22 - 20.12.32	900,000	EUR	932,631	939,249	0.02
Raiffeisenlandesbank Niederoesterreich-Wien AG FRN 26 - 06.02.32	1,000,000	EUR	999,779	986,360	0.02
Supernova Invest GmbH 4.375% 26 - 23.06.31	300,000	EUR	299,481	299,349	0.01
Supernova Invest GmbH 5.00% 25 - 24.06.30	820,000	EUR	825,188	839,721	0.02
UNIQA Insurance Group AG 1.375% 20 - 09.07.30	600,000	EUR	559,621	560,094	0.01
UNIQA Insurance Group AG FRN 21 - 09.12.41	500,000	EUR	441,859	466,595	0.01
UNIQA Insurance Group AG FRN 26 - 13.05.46	800,000	EUR	794,407	803,312	0.02
Vienna Insurance Group AG Wiener Versicherung Gruppe 1.00% 21 - 26.03.36	500,000	EUR	404,437	395,240	0.01
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 25 - 02.04.45	500,000	EUR	502,768	515,340	0.01
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 22 - 15.06.42	700,000	EUR	712,756	734,713	0.02
Volksbank Wien AG FRN 25 - 09.09.31	700,000	EUR	697,570	699,608	0.02
Volksbank Wien AG FRN 24 - 04.12.35	900,000	EUR	920,386	929,691	0.02
Volksbank Wien AG FRN 24 - 21.06.34	900,000	EUR	920,433	930,564	0.02
Wienerberger AG 4.875% 23 - 04.10.28	600,000	EUR	613,675	617,904	0.01
			54,771,309	**54,991,085**	**1.22**
Belgium					
Aedifica SA 0.75% 21 - 09.09.31	800,000	EUR	688,544	696,640	0.02
AG Insurance SA FRN 15 - 30.06.47	500,000	EUR	496,926	500,785	0.01
Ageas SA FRN 20 - 24.11.51	800,000	EUR	693,540	733,640	0.02
Ageas SA FRN 19 - 02.07.49	700,000	EUR	646,932	694,827	0.02
Ageas SA FRN 25 - 02.05.56	800,000	EUR	805,902	817,496	0.02
Aliaxis Holdings SA 0.875% 21 - 08.11.28	600,000	EUR	566,501	566,376	0.01
Aliaxis Holdings SA 0.875% 21 - 08.11.28	300,000	EUR	280,702	283,188	0.01
Anheuser-Busch InBev SA 1.125% 19 - 01.07.27	1,608,000	EUR	1,568,701	1,581,741	0.04
Anheuser-Busch InBev SA 1.125% 19 - 01.07.27	400,000	EUR	391,744	393,468	0.01
Anheuser-Busch InBev SA 1.50% 15 - 18.04.30	1,926,000	EUR	1,842,102	1,825,867	0.04
Anheuser-Busch InBev SA 1.65% 19 - 28.03.31	1,014,000	EUR	965,092	948,344	0.02
Anheuser-Busch InBev SA 1.65% 19 - 28.03.31	200,000	EUR	184,975	187,050	0.00
Anheuser-Busch InBev SA 2.00% 16 - 17.03.28	3,800,000	EUR	3,775,493	3,749,270	0.08
Anheuser-Busch InBev SA 2.00% 16 - 17.03.28	500,000	EUR	490,442	493,325	0.01
Anheuser-Busch InBev SA 2.00% 18 - 23.01.35	970,000	EUR	883,025	860,739	0.02
Anheuser-Busch InBev SA 2.125% 20 - 02.12.27	1,300,000	EUR	1,294,908	1,287,962	0.03
Anheuser-Busch InBev SA 2.75% 16 - 17.03.36	4,100,000	EUR	3,891,538	3,810,540	0.08

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
Anheuser-Busch InBev SA 2.875% 20 - 02.04.32	2,200,000	EUR	2,183,082	2,153,360	0.05
Anheuser-Busch InBev SA 2.875% 20 - 02.04.32	700,000	EUR	676,247	685,160	0.02
Anheuser-Busch InBev SA 3.25% 13 - 24.01.33	823,000	EUR	824,502	817,634	0.02
Anheuser-Busch InBev SA 3.375% 25 - 19.05.33	2,184,000	EUR	2,193,979	2,178,300	0.05
Anheuser-Busch InBev SA 3.45% 24 - 22.09.31	1,500,000	EUR	1,518,150	1,519,035	0.03
Anheuser-Busch InBev SA 3.70% 20 - 02.04.40	2,195,000	EUR	2,068,308	2,120,897	0.05
Anheuser-Busch InBev SA 3.70% 20 - 02.04.40	200,000	EUR	190,157	193,248	0.00
Anheuser-Busch InBev SA 3.75% 24 - 22.03.37	2,660,000	EUR	2,694,563	2,655,505	0.06
Anheuser-Busch InBev SA 3.875% 25 - 19.05.38	2,108,000	EUR	2,118,563	2,107,578	0.05
Anheuser-Busch InBev SA 3.95% 24 - 22.03.44	2,320,000	EUR	2,334,083	2,222,119	0.05
Anheuser-Busch InBev SA 4.125% 25 - 19.05.45	514,000	EUR	508,349	501,351	0.01
Argenta Spaarbank NV FRN 22 - 08.02.29	700,000	EUR	670,543	679,686	0.02
Argenta Spaarbank NV FRN 26 - 02.02.34	700,000	EUR	699,827	695,499	0.02
Barry Callebaut Services NV 3.75% 25 - 19.02.28	800,000	EUR	804,227	804,944	0.02
Barry Callebaut Services NV 4.00% 24 - 14.06.29	700,000	EUR	705,140	710,850	0.02
Barry Callebaut Services NV 4.25% 25 - 19.08.31	1,100,000	EUR	1,113,813	1,125,817	0.02
Cofinimmo SA 0.875% 20 - 02.12.30	700,000	EUR	613,264	624,911	0.01
Cofinimmo SA 1.00% 22 - 24.01.28	700,000	EUR	674,814	677,530	0.01
Crelan SA FRN 25 - 15.09.36	900,000	EUR	898,282	898,569	0.02
Crelan SA FRN 26 - 30.04.37	400,000	EUR	399,384	397,952	0.01
Crelan SA FRN 24 - 23.01.32	1,300,000	EUR	1,374,346	1,390,961	0.03
Crelan SA FRN 24 - 30.04.35	300,000	EUR	310,036	315,204	0.01
Crelan SA 5.75% 23 - 26.01.28	600,000	EUR	620,636	623,244	0.01
Crelan SA FRN 23 - 28.02.30	1,100,000	EUR	1,149,751	1,173,436	0.03
Elia Group SA 1.50% 18 - 05.09.28	400,000	EUR	388,263	385,876	0.01
Elia Group SA 3.875% 24 - 11.06.31	600,000	EUR	604,184	609,066	0.01
Elia Transmission Belgium SA 0.875% 20 - 28.04.30	1,000,000	EUR	953,582	918,050	0.02
Elia Transmission Belgium SA 0.875% 20 - 28.04.30	200,000	EUR	181,492	183,610	0.00
Elia Transmission Belgium SA 3.00% 14 - 07.04.29	500,000	EUR	500,252	498,315	0.01
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	700,000	EUR	704,314	703,248	0.02
Elia Transmission Belgium SA 3.50% 25 - 08.10.35	800,000	EUR	791,304	787,536	0.02
Elia Transmission Belgium SA 3.625% 23 - 18.01.33	500,000	EUR	503,053	506,735	0.01
Elia Transmission Belgium SA 3.625% 23 - 18.01.33	200,000	EUR	198,550	202,694	0.00
Elia Transmission Belgium SA 3.75% 24 - 16.01.36	1,200,000	EUR	1,208,297	1,204,644	0.03
Ethias SA 4.75% 25 - 07.05.35	400,000	EUR	400,633	415,808	0.01
Euroclear Bank SA 3.625% 22 - 13.10.27	200,000	EUR	201,864	201,744	0.00
Euroclear Bank SA 3.625% 22 - 13.10.27	300,000	EUR	299,823	302,616	0.01
Euroclear Holding NV FRN 21 - 16.06.51	400,000	EUR	340,963	354,376	0.01
Euroclear Holding NV 1.50% 18 - 11.04.30	300,000	EUR	285,713	281,637	0.01
Euroclear Holding NV FRN 18 - 11.04.48	800,000	EUR	775,092	788,656	0.02
Groupe Bruxelles Lambert NV 0.125% 21 - 28.01.31	500,000	EUR	435,702	432,735	0.01
Groupe Bruxelles Lambert NV 3.125% 22 - 06.09.29	1,000,000	EUR	995,674	1,001,750	0.02
Groupe Bruxelles Lambert NV 3.75% 26 - 21.01.36	600,000	EUR	599,662	599,550	0.01
Groupe Bruxelles Lambert NV 4.00% 23 - 15.05.33	600,000	EUR	615,894	614,868	0.01
KBC Group NV FRN 21 - 14.01.29	1,300,000	EUR	1,233,624	1,243,918	0.03
KBC Group NV 0.75% 20 - 24.01.30	500,000	EUR	460,471	460,550	0.01
KBC Group NV 0.75% 20 - 24.01.30	100,000	EUR	89,498	92,110	0.00
KBC Group NV 0.75% 21 - 31.05.31	700,000	EUR	624,027	623,154	0.01

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
KBC Group NV 3.00% 22 - 25.08.30	700,000	EUR	684,014	695,261	0.02
KBC Group NV FRN 25 - 24.11.33	1,100,000	EUR	1,092,510	1,083,533	0.02
KBC Group NV FRN 26 - 15.01.33	1,500,000	EUR	1,495,213	1,487,130	0.03
KBC Group NV FRN 25 - 21.01.32	1,400,000	EUR	1,408,578	1,407,686	0.03
KBC Group NV FRN 25 - 26.08.36	700,000	EUR	697,755	692,447	0.02
KBC Group NV 3.75% 24 - 27.03.32	1,100,000	EUR	1,118,824	1,117,875	0.02
KBC Group NV FRN 26 - 28.05.34	1,100,000	EUR	1,097,029	1,114,003	0.02
KBC Group NV FRN 23 - 28.11.29	900,000	EUR	913,736	921,789	0.02
KBC Group NV FRN 23 - 19.04.30	1,600,000	EUR	1,627,771	1,649,456	0.04
KBC Group NV 4.375% 23 - 06.12.31	1,200,000	EUR	1,235,509	1,259,868	0.03
KBC Group NV FRN 24 - 17.04.35	1,300,000	EUR	1,323,594	1,345,838	0.03
KBC Group NV FRN 23 - 25.04.33	900,000	EUR	917,459	919,458	0.02
KBC Verzekeringen NV 4.25% 26 - 11.06.36	600,000	EUR	595,443	605,370	0.01
Lonza Finance International NV 3.25% 24 - 04.09.30	1,012,000	EUR	1,013,537	1,011,990	0.02
Lonza Finance International NV 3.50% 24 - 04.09.34	945,000	EUR	932,186	933,480	0.02
Lonza Finance International NV 3.875% 23 - 25.05.33	900,000	EUR	919,847	917,208	0.02
Lonza Finance International NV 3.875% 24 - 24.04.36	1,280,000	EUR	1,279,260	1,280,576	0.03
Silfin NV 4.25% 25 - 25.05.32	600,000	EUR	602,461	603,396	0.01
Silfin NV 5.125% 24 - 17.07.30	900,000	EUR	932,108	942,327	0.02
Sofina SA 1.00% 21 - 23.09.28	1,000,000	EUR	959,121	948,880	0.02
Sofina SA 3.707% 25 - 13.11.33	1,000,000	EUR	998,550	990,700	0.02
Solvay SA 3.875% 24 - 03.04.28	800,000	EUR	805,897	807,184	0.02
Solvay SA 4.25% 24 - 03.10.31	1,400,000	EUR	1,420,509	1,431,374	0.03
Syensqo SA 3.375% 25 - 28.05.31	700,000	EUR	695,639	696,080	0.02
Syensqo SA 4.00% 25 - 28.05.35	800,000	EUR	804,310	798,728	0.02
VGP NV 1.50% 21 - 08.04.29	1,000,000	EUR	928,012	947,890	0.02
VGP NV 2.25% 22 - 17.01.30	600,000	EUR	557,408	566,520	0.01
VGP NV 2.25% 22 - 17.01.30	100,000	EUR	83,411	94,420	0.00
VGP NV 4.00% 26 - 16.01.32	900,000	EUR	897,256	892,197	0.02
VGP NV 4.25% 25 - 29.01.31	900,000	EUR	894,427	907,884	0.02
Warehouses De Pauw CVA 3.125% 25 - 15.01.31	700,000	EUR	698,022	686,700	0.02
			89,832,440	**89,874,542**	**2.00**
Bermuda					
Athora Holding Ltd. 5.875% 24 - 10.09.34	1,070,000	EUR	1,091,336	1,136,950	0.02
Athora Holding Ltd. 6.625% 23 - 16.06.28	700,000	EUR	721,903	731,374	0.02
			1,813,239	**1,868,324**	**0.04**
British Virgin Islands					
Global Switch Holdings Ltd. 2.25% 17 - 31.05.27	849,000	EUR	840,242	841,868	0.02
			840,242	**841,868**	**0.02**
Canada					
Alimentation Couche-Tard, Inc. 3.647% 24 - 12.05.31	1,030,000	EUR	1,033,409	1,043,998	0.02
Alimentation Couche-Tard, Inc. 3.901% 26 - 21.04.33	983,000	EUR	982,898	993,823	0.02
Alimentation Couche-Tard, Inc. 4.011% 24 - 12.02.36	1,110,000	EUR	1,104,542	1,113,852	0.02
Bank of Montreal 2.75% 22 - 15.06.27	900,000	EUR	897,796	900,360	0.02
Bank of Montreal FRN 25 - 09.01.32	1,887,000	EUR	1,882,486	1,874,055	0.04
Bank of Montreal FRN 26 - 24.03.32	478,000	EUR	476,891	482,393	0.01
Bank of Montreal FRN 24 - 10.07.30	1,670,000	EUR	1,683,138	1,693,230	0.04
Bank of Nova Scotia 0.25% 21 - 01.11.28	1,200,000	EUR	1,128,671	1,130,496	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Bank of Nova Scotia FRN 25 - 05.03.33	960,000	EUR	956,769	956,688	0.02
Bank of Nova Scotia 3.50% 24 - 17.04.29	1,410,000	EUR	1,414,321	1,427,512	0.03
Canadian Imperial Bank of Commerce FRN 26 - 30.07.30	1,300,000	EUR	1,300,133	1,288,690	0.03
Canadian Imperial Bank of Commerce FRN 25 - 16.07.31	1,900,000	EUR	1,897,318	1,888,562	0.04
Canadian Imperial Bank of Commerce 3.807% 24 - 09.07.29	930,000	EUR	945,975	948,219	0.02
Fairfax Financial Holdings Ltd. 2.75% 18 - 29.03.28	958,000	EUR	946,399	951,534	0.02
Federation des Caisses Desjardins du Quebec 3.25% 25 - 28.03.31	1,200,000	EUR	1,198,642	1,190,700	0.03
Federation des Caisses Desjardins du Quebec 3.467% 24 - 05.09.29	700,000	EUR	710,433	706,636	0.02
Great-West Lifeco, Inc. 4.70% 22 - 16.11.29	900,000	EUR	942,391	941,976	0.02
Magna International, Inc. 1.50% 17 - 25.09.27	949,000	EUR	934,023	933,076	0.02
Magna International, Inc. 3.625% 25 - 21.05.31	1,086,000	EUR	1,093,802	1,094,905	0.02
Magna International, Inc. 4.375% 23 - 17.03.32	800,000	EUR	827,751	834,640	0.02
National Bank of Canada 3.75% 23 - 25.01.28	852,000	EUR	858,459	861,789	0.02
National Bank of Canada 3.75% 24 - 02.05.29	860,000	EUR	871,132	877,191	0.02
Royal Bank of Canada 2.125% 22 - 26.04.29	1,892,000	EUR	1,836,762	1,846,157	0.04
Royal Bank of Canada FRN 25 - 27.09.31	1,060,000	EUR	1,055,166	1,052,675	0.02
Royal Bank of Canada FRN 26 - 03.02.32	1,500,000	EUR	1,492,161	1,484,700	0.03
Royal Bank of Canada FRN 25 - 22.01.31	1,280,000	EUR	1,285,154	1,278,886	0.03
Royal Bank of Canada FRN 26 - 03.08.34	1,300,000	EUR	1,310,237	1,310,582	0.03
Royal Bank of Canada 4.125% 23 - 05.07.28	1,100,000	EUR	1,119,386	1,123,925	0.03
Royal Bank of Canada 4.375% 23 - 02.10.30	1,065,000	EUR	1,094,534	1,115,225	0.02
Toronto-Dominion Bank 1.952% 22 - 08.04.30	2,500,000	EUR	2,377,282	2,382,450	0.05
Toronto-Dominion Bank 2.551% 22 - 03.08.27	1,400,000	EUR	1,394,358	1,396,948	0.03
Toronto-Dominion Bank 3.129% 22 - 03.08.32	1,836,000	EUR	1,783,896	1,799,592	0.04
Toronto-Dominion Bank 3.357% 25 - 22.09.32	1,700,000	EUR	1,694,398	1,682,048	0.04
Toronto-Dominion Bank 3.563% 24 - 16.04.31	1,630,000	EUR	1,636,930	1,643,268	0.04
Toronto-Dominion Bank 3.631% 22 - 13.12.29	1,936,000	EUR	1,937,079	1,962,020	0.04
Toronto-Dominion Bank 3.641% 26 - 22.10.31	1,200,000	EUR	1,197,656	1,210,176	0.03
Toronto-Dominion Bank FRN 25 - 23.01.36	780,000	EUR	785,855	786,053	0.02
TotalEnergies Capital Canada Ltd. 2.125% 14 - 18.09.29	2,100,000	EUR	2,063,317	2,040,738	0.05
			48,151,550	**48,249,768**	**1.07**
Cayman Islands					
CK Hutchison Europe Finance 18 Ltd. 2.00% 18 - 13.04.30	800,000	EUR	764,144	763,224	0.02
CK Hutchison Europe Finance 21 Ltd. 0.75% 21 - 02.11.29	800,000	EUR	741,508	737,744	0.01
CK Hutchison Europe Finance 21 Ltd. 1.00% 21 - 02.11.33	500,000	EUR	420,171	416,175	0.01
CK Hutchison Finance 16 Ltd. 2.00% 16 - 06.04.28	907,000	EUR	891,944	890,157	0.02
			2,817,767	**2,807,300**	**0.06**

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Croatia					
Erste & Steiermaerkische Banka DD FRN 21 - 06.07.28	500,000	EUR	480,348	485,200	0.01
Erste & Steiermaerkische Banka DD FRN 26 - 27.05.32	800,000	EUR	809,127	810,376	0.02
Erste & Steiermaerkische Banka DD FRN 24 - 31.01.29	500,000	EUR	510,027	510,170	0.01
Raiffeisenbank Austria DD FRN 25 - 21.05.29	300,000	EUR	300,273	300,150	0.01
			2,099,775	**2,105,896**	**0.05**
Cyprus					
Bank of Cyprus PCL FRN 26 - 20.05.31	600,000	EUR	600,774	602,202	0.01
Bank of Cyprus PCL FRN 24 - 02.05.29	500,000	EUR	514,663	513,260	0.01
Bank of Cyprus PCL FRN 23 - 25.07.28	650,000	EUR	687,303	676,104	0.02
			1,802,740	**1,791,566**	**0.04**
Czech Republic					
Ceska sporitelna AS FRN 21 - 13.09.28	600,000	EUR	563,396	579,816	0.01
Ceska sporitelna AS FRN 26 - 11.02.33	600,000	EUR	601,685	593,766	0.01
Ceska sporitelna AS FRN 25 - 09.09.32	700,000	EUR	700,371	699,279	0.02
Ceska sporitelna AS FRN 24 - 03.07.31	700,000	EUR	713,131	723,058	0.02
Ceska sporitelna AS FRN 24 - 15.01.30	400,000	EUR	410,098	412,540	0.01
Czechoslovak Group AS 5.25% 25 - 10.01.31	1,500,000	EUR	1,566,495	1,528,440	0.03
EP Infrastructure AS 1.816% 21 - 02.03.31	693,000	EUR	621,775	630,824	0.01
EP Infrastructure AS 2.045% 19 - 09.10.28	450,000	EUR	424,142	436,640	0.01
EP Infrastructure AS 4.125% 25 - 27.02.33	1,012,000	EUR	1,008,096	1,000,332	0.02
EP Infrastructure AS 4.375% 26 - 29.01.34	849,000	EUR	848,847	845,850	0.02
EPH Financing International AS 4.625% 25 - 02.07.32	931,000	EUR	937,871	948,391	0.02
EPH Financing International AS 5.875% 24 - 30.11.29	700,000	EUR	727,668	743,113	0.02
EPH Financing International AS 6.651% 23 - 13.11.28	790,000	EUR	821,208	837,850	0.02
J&T Banka AS FRN 25 - 28.05.31	220,000	EUR	219,155	219,540	0.01
Moneta Money Bank AS FRN 24 - 11.09.30	180,000	EUR	182,240	183,485	0.00
Raiffeisenbank AS FRN 21 - 09.06.28	300,000	EUR	286,753	292,938	0.01
Raiffeisenbank AS FRN 24 - 05.06.30	600,000	EUR	608,308	618,924	0.01
			11,241,239	**11,294,786**	**0.25**
Denmark					
AL Sydbank FRN 25 - 11.12.29	900,000	EUR	898,924	894,627	0.02
AL Sydbank FRN 25 - 05.03.30	500,000	EUR	500,439	503,210	0.01
AL Sydbank FRN 26 - 29.05.31	850,000	EUR	851,596	854,777	0.02
AL Sydbank FRN 24 - 14.03.29	400,000	EUR	409,324	409,808	0.01
AL Sydbank FRN 23 - 06.09.28	900,000	EUR	923,270	920,457	0.02
AP Moller - Maersk AS 0.75% 21 - 25.11.31	1,026,000	EUR	895,494	894,980	0.02
AP Moller - Maersk AS 3.50% 25 - 17.09.34	412,000	EUR	406,408	406,162	0.01
AP Moller - Maersk AS 3.75% 24 - 05.03.32	560,000	EUR	566,601	568,165	0.01
AP Moller - Maersk AS 4.125% 24 - 05.03.36	1,060,000	EUR	1,078,354	1,086,426	0.02
Arla Foods amba 3.375% 26 - 22.05.29	507,000	EUR	505,933	509,099	0.01
Arla Foods amba 3.875% 26 - 22.05.33	778,000	EUR	777,655	787,554	0.02
Carlsberg Breweries AS 0.375% 20 - 30.06.27	807,000	EUR	788,923	788,415	0.02
Carlsberg Breweries AS 0.625% 20 - 09.03.30	879,000	EUR	811,623	803,019	0.02
Carlsberg Breweries AS 0.875% 19 - 01.07.29	900,000	EUR	845,686	842,715	0.02
Carlsberg Breweries AS 3.00% 25 - 28.08.29	1,432,000	EUR	1,435,115	1,425,828	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Denmark (continued)					
Carlsberg Breweries AS 3.25% 25 - 28.02.32	1,830,000	EUR	1,831,484	1,815,397	0.04
Carlsberg Breweries AS 3.50% 25 - 28.02.35	1,804,000	EUR	1,800,767	1,781,793	0.04
Carlsberg Breweries AS 4.00% 23 - 05.10.28	1,100,000	EUR	1,111,435	1,122,385	0.03
Carlsberg Breweries AS 4.25% 23 - 05.10.33	878,000	EUR	912,709	919,670	0.02
Carlsberg Breweries AS FRN 26 - 31.12.99	1,496,000	EUR	1,495,527	1,507,684	0.03
Carlsberg Breweries AS FRN 26 - 31.12.99	906,000	EUR	908,801	922,842	0.02
Danske Bank AS FRN 21 - 09.06.29	598,000	EUR	560,901	571,969	0.01
Danske Bank AS FRN 25 - 14.01.33	1,180,000	EUR	1,179,941	1,173,652	0.03
Danske Bank AS FRN 25 - 02.12.33	1,100,000	EUR	1,092,032	1,088,450	0.02
Danske Bank AS FRN 25 - 26.05.33	854,000	EUR	852,793	854,931	0.02
Danske Bank AS FRN 25 - 19.11.35	717,000	EUR	713,039	713,687	0.02
Danske Bank AS FRN 24 - 19.11.36	559,000	EUR	559,047	558,201	0.01
Danske Bank AS 3.75% 26 - 03.03.38	1,299,000	EUR	1,295,564	1,282,892	0.03
Danske Bank AS FRN 24 - 09.01.32	1,100,000	EUR	1,121,793	1,123,122	0.03
Danske Bank AS FRN 23 - 10.01.31	1,400,000	EUR	1,424,566	1,442,266	0.03
Danske Bank AS FRN 23 - 09.11.28	900,000	EUR	909,276	917,982	0.02
Danske Bank AS FRN 24 - 14.05.34	1,200,000	EUR	1,220,603	1,233,336	0.03
Danske Bank AS FRN 23 - 21.06.30	1,500,000	EUR	1,539,673	1,565,280	0.03
H Lundbeck AS 0.875% 20 - 14.10.27	736,000	EUR	714,790	715,797	0.02
H Lundbeck AS 3.375% 25 - 02.06.29	700,000	EUR	703,322	701,225	0.02
ISS Global AS 1.50% 17 - 31.08.27	950,000	EUR	932,897	934,192	0.02
ISS Global AS 3.50% 26 - 11.05.31	1,120,000	EUR	1,114,011	1,117,278	0.02
ISS Global AS 3.875% 24 - 05.06.29	900,000	EUR	915,389	915,174	0.02
Jyske Bank AS FRN 24 - 05.05.29	641,000	EUR	639,936	639,404	0.01
Jyske Bank AS 3.50% 25 - 19.11.31	400,000	EUR	400,476	400,028	0.01
Jyske Bank AS FRN 25 - 29.04.31	1,174,000	EUR	1,184,484	1,181,103	0.03
Jyske Bank AS FRN 26 - 30.06.32	897,000	EUR	892,766	900,050	0.02
Jyske Bank AS FRN 25 - 04.03.37	900,000	EUR	895,323	894,744	0.02
Jyske Bank AS FRN 24 - 06.09.30	650,000	EUR	661,854	664,170	0.01
Jyske Bank AS FRN 23 - 10.11.29	740,000	EUR	763,425	765,974	0.02
Jyske Bank AS FRN 23 - 26.10.28	807,000	EUR	821,697	826,344	0.02
Jyske Bank AS FRN 24 - 01.05.35	650,000	EUR	667,893	677,846	0.02
Novonesis Novozymes B 3.25% 26 - 19.03.30	600,000	EUR	597,912	601,446	0.01
Novonesis Novozymes B 3.625% 26 - 19.03.33	1,100,000	EUR	1,096,472	1,107,447	0.02
Novonesis Novozymes B 4.00% 26 - 19.03.37	900,000	EUR	893,789	913,590	0.02
Nykredit Realkredit AS 0.375% 21 - 17.01.28	1,539,000	EUR	1,479,969	1,478,456	0.03
Nykredit Realkredit AS 1.375% 22 - 12.07.27	879,000	EUR	863,649	866,290	0.02
Nykredit Realkredit AS 3.375% 24 - 10.01.30	600,000	EUR	602,413	600,306	0.01
Nykredit Realkredit AS 3.50% 24 - 10.07.31	330,000	EUR	331,044	330,406	0.01
Nykredit Realkredit AS 3.50% 25 - 12.01.33	1,350,000	EUR	1,344,125	1,334,650	0.03
Nykredit Realkredit AS 3.625% 25 - 24.07.30	877,000	EUR	884,728	882,700	0.02
Nykredit Realkredit AS 3.75% 26 - 22.01.32	1,400,000	EUR	1,398,769	1,409,492	0.03
Nykredit Realkredit AS 3.875% 24 - 05.07.27	960,000	EUR	967,617	969,763	0.02
Nykredit Realkredit AS 3.875% 24 - 09.07.29	500,000	EUR	507,003	508,510	0.01
Nykredit Realkredit AS 4.00% 23 - 17.07.28	1,256,000	EUR	1,259,573	1,276,762	0.03
Nykredit Realkredit AS FRN 25 - 24.04.35	1,600,000	EUR	1,611,294	1,610,016	0.04
Nykredit Realkredit AS FRN 26 - 21.01.38	600,000	EUR	599,710	597,174	0.01
Nykredit Realkredit AS 4.625% 23 - 19.01.29	1,125,000	EUR	1,158,400	1,163,902	0.03

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Bonds (continued)					
Denmark (continued)					
Nykredit Realkredit AS FRN 22 - 29.12.32	600,000	EUR	616,402	614,670	0.01
Pandora AS 3.875% 24 - 31.05.30	687,000	EUR	691,486	696,371	0.02
Pandora AS 4.50% 23 - 10.04.28	793,000	EUR	810,595	809,439	0.02
Scandinavian Tobacco Group AS 4.875% 24 - 12.09.29	580,000	EUR	597,220	596,698	0.01
TDC Net AS 4.625% 25 - 22.10.33	550,000	EUR	550,007	557,540	0.01
TDC Net AS 5.00% 25 - 09.08.32	1,000,000	EUR	1,014,571	1,035,540	0.02
TDC Net AS 5.056% 22 - 31.05.28	676,000	EUR	686,784	695,435	0.02
TDC Net AS 5.186% 24 - 02.08.29	860,000	EUR	875,342	895,372	0.02
TDC Net AS 5.618% 23 - 06.02.30	600,000	EUR	626,923	632,904	0.01
TDC Net AS 6.50% 23 - 01.06.31	700,000	EUR	753,864	769,076	0.02
Vestas Wind Systems AS 3.75% 26 - 15.06.33	904,000	EUR	900,133	903,656	0.02
Vestas Wind Systems AS 4.125% 23 - 15.06.31	940,000	EUR	957,541	966,395	0.02
			68,210,894	**68,448,116**	**1.52**
Estonia					
Luminor Bank AS FRN 25 - 12.06.29	320,000	EUR	320,777	320,070	0.01
Luminor Bank AS FRN 24 - 10.09.28	280,000	EUR	282,140	281,588	0.01
Luminor Bank AS FRN 26 - 27.05.31	700,000	EUR	705,522	709,359	0.01
			1,308,439	**1,311,017**	**0.03**
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	574,000	EUR	527,830	539,520	0.01
Balder Finland OYJ 1.375% 21 - 24.05.30	695,000	EUR	625,110	636,363	0.01
Balder Finland OYJ 2.00% 22 - 18.01.31	429,000	EUR	376,577	397,022	0.01
Elenia Verkko OYJ 3.375% 25 - 09.06.33	687,000	EUR	680,586	670,237	0.01
Elisa OYJ 0.25% 20 - 15.09.27	456,000	EUR	442,198	442,334	0.01
Elisa OYJ 2.875% 25 - 14.05.30	720,000	EUR	715,467	709,920	0.02
Elisa OYJ 4.00% 23 - 27.01.29	300,000	EUR	303,495	305,706	0.01
Hemso Treasury OYJ Zero Coupon 21 - 19.01.28	540,000	EUR	516,224	513,842	0.01
Huhtamaki OYJ 3.50% 25 - 04.09.31	429,000	EUR	428,491	426,503	0.01
Huhtamaki OYJ 3.875% 26 - 19.05.32	438,000	EUR	436,219	439,174	0.01
Huhtamaki OYJ 5.125% 23 - 24.11.28	300,000	EUR	312,369	310,917	0.01
Lumo Kodit OYJ 0.875% 21 - 28.05.29	1,026,000	EUR	938,772	951,297	0.02
Lumo Kodit OYJ 3.875% 25 - 12.03.32	730,000	EUR	716,019	720,671	0.02
Lumo Kodit OYJ 4.00% 26 - 20.05.30	500,000	EUR	499,455	502,830	0.01
Mandatum Life Insurance Co. Ltd. FRN 24 - 04.12.39	300,000	EUR	304,515	303,129	0.01
Metso OYJ 0.875% 20 - 26.05.28	600,000	EUR	577,878	575,292	0.01
Metso OYJ 3.75% 25 - 28.05.32	420,000	EUR	421,559	422,310	0.01
Metso OYJ 4.375% 23 - 22.11.30	520,000	EUR	538,689	538,356	0.01
Neste OYJ 3.75% 25 - 20.03.30	1,120,000	EUR	1,126,000	1,136,755	0.03
Neste OYJ 3.875% 23 - 21.05.31	1,090,000	EUR	1,106,472	1,114,067	0.02
Neste OYJ 4.25% 23 - 16.03.33	600,000	EUR	617,468	624,408	0.01
Nokia OYJ 3.625% 26 - 05.06.32	800,000	EUR	799,407	799,960	0.02
Nokia OYJ 4.375% 23 - 21.08.31	700,000	EUR	715,333	729,393	0.02
Nordea Bank Abp 0.50% 21 - 19.03.31	340,000	EUR	301,191	301,158	0.01
Nordea Bank Abp 0.50% 21 - 02.11.28	1,611,000	EUR	1,518,874	1,520,526	0.03
Nordea Bank Abp 1.125% 17 - 27.09.27	1,250,000	EUR	1,225,201	1,224,013	0.03
Nordea Bank Abp 2.50% 22 - 23.05.29	1,653,000	EUR	1,625,242	1,628,436	0.04
Nordea Bank Abp 2.75% 25 - 02.05.30	1,528,000	EUR	1,521,943	1,511,268	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Finland (continued)					
Nordea Bank Abp 2.875% 22 - 24.08.32	800,000	EUR	774,175	779,952	0.02
Nordea Bank Abp 3.00% 24 - 28.10.31	1,057,000	EUR	1,045,918	1,043,745	0.02
Nordea Bank Abp 3.125% 26 - 04.02.33	1,372,000	EUR	1,369,773	1,357,031	0.03
Nordea Bank Abp FRN 25 - 19.11.35	800,000	EUR	790,767	788,832	0.02
Nordea Bank Abp 3.25% 26 - 29.04.31	1,800,000	EUR	1,795,201	1,803,276	0.04
Nordea Bank Abp 3.375% 24 - 11.06.29	1,600,000	EUR	1,610,903	1,618,928	0.04
Nordea Bank Abp 3.50% 25 - 17.09.35	1,050,000	EUR	1,040,987	1,048,520	0.02
Nordea Bank Abp 3.625% 24 - 15.03.34	1,150,000	EUR	1,159,819	1,163,294	0.03
Nordea Bank Abp 4.125% 23 - 05.05.28	1,500,000	EUR	1,519,669	1,530,570	0.03
Nordea Bank Abp FRN 24 - 29.05.35	1,330,000	EUR	1,344,999	1,354,605	0.03
Nordea Bank Abp FRN 23 - 23.02.34	624,000	EUR	643,333	645,010	0.01
OP Corporate Bank PLC 0.10% 20 - 16.11.27	1,325,000	EUR	1,280,849	1,276,704	0.03
OP Corporate Bank PLC 0.375% 21 - 16.06.28	960,000	EUR	916,926	912,528	0.02
OP Corporate Bank PLC 0.375% 21 - 08.12.28	500,000	EUR	465,708	467,425	0.01
OP Corporate Bank PLC 0.625% 19 - 12.11.29	518,000	EUR	469,015	474,685	0.01
OP Corporate Bank PLC 0.625% 22 - 27.07.27	800,000	EUR	779,826	780,776	0.02
OP Corporate Bank PLC 0.75% 21 - 24.03.31	500,000	EUR	446,333	444,600	0.01
OP Corporate Bank PLC 2.875% 24 - 27.11.29	960,000	EUR	958,764	954,662	0.02
OP Corporate Bank PLC 2.875% 25 - 18.06.30	662,000	EUR	659,180	656,042	0.01
OP Corporate Bank PLC FRN 26 - 30.01.32	1,400,000	EUR	1,396,456	1,384,614	0.03
OP Corporate Bank PLC 3.25% 26 - 15.05.31	700,000	EUR	696,762	701,491	0.02
OP Corporate Bank PLC FRN 25 - 28.01.35	560,000	EUR	560,043	558,281	0.01
OP Corporate Bank PLC 4.00% 23 - 13.06.28	700,000	EUR	710,706	713,258	0.02
Sampo OYJ 1.625% 18 - 21.02.28	600,000	EUR	591,204	587,922	0.01
Sampo OYJ 2.25% 18 - 27.09.30	500,000	EUR	493,616	486,065	0.01
Sampo OYJ FRN 20 - 03.09.52	1,093,000	EUR	971,726	1,013,823	0.02
Sampo OYJ FRN 19 - 23.05.49	630,000	EUR	609,407	626,819	0.01
SATO OYJ 1.375% 20 - 24.02.28	528,000	EUR	509,667	513,512	0.01
Stora Enso OYJ 0.625% 20 - 02.12.30	684,000	EUR	616,807	654,431	0.01
Stora Enso OYJ 2.50% 18 - 21.03.28	300,000	EUR	297,622	297,066	0.01
Stora Enso OYJ 4.25% 23 - 01.09.29	700,000	EUR	709,496	719,726	0.02
Teollisuuden Voima OYJ 1.375% 21 - 23.06.28	300,000	EUR	288,565	290,133	0.01
Teollisuuden Voima OYJ 3.625% 25 - 18.03.33	819,000	EUR	812,101	812,661	0.02
Teollisuuden Voima OYJ 4.25% 24 - 22.05.31	980,000	EUR	993,651	1,013,212	0.02
Teollisuuden Voima OYJ 4.75% 23 - 01.06.30	1,000,000	EUR	1,029,940	1,046,620	0.02
Tornator OYJ 3.75% 24 - 17.10.31	700,000	EUR	700,757	705,299	0.02
UPM-Kymmene OYJ 0.125% 20 - 19.11.28	1,300,000	EUR	1,227,615	1,213,511	0.03
UPM-Kymmene OYJ 0.50% 21 - 22.03.31	700,000	EUR	619,690	618,219	0.01
UPM-Kymmene OYJ 2.25% 22 - 23.05.29	776,000	EUR	757,389	757,112	0.02
UPM-Kymmene OYJ 3.375% 24 - 29.08.34	1,067,000	EUR	1,056,538	1,040,080	0.02
			54,640,487	**54,850,447**	**1.22**
France					
ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA 6.25% 22 - 09.09.33	800,000	EUR	869,728	907,056	0.02
Abertis France SAS 0.625% 21 - 14.09.28	1,100,000	EUR	1,047,799	1,042,074	0.02
Abertis France SAS 1.475% 22 - 18.01.31	1,100,000	EUR	1,014,178	1,011,813	0.02
Abertis France SAS 1.625% 17 - 27.11.27	600,000	EUR	586,067	588,612	0.01
Abertis France SAS 1.625% 20 - 18.09.29	1,100,000	EUR	1,041,046	1,046,243	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Abertis France SAS 3.375% 25 - 21.04.29	600,000	EUR	601,881	601,410	0.01
Abertis France SAS 4.25% 23 - 18.03.30	900,000	EUR	921,718	925,605	0.02
Accor SA 2.375% 21 - 29.11.28	1,400,000	EUR	1,371,131	1,378,930	0.03
Accor SA 3.50% 25 - 04.03.33	800,000	EUR	781,290	779,480	0.02
Accor SA 3.625% 25 - 03.09.32	600,000	EUR	596,692	594,708	0.01
Accor SA 3.875% 24 - 11.03.31	1,100,000	EUR	1,117,429	1,111,000	0.02
Air Liquide Finance SA 0.375% 21 - 27.05.31	600,000	EUR	535,789	525,360	0.01
Air Liquide Finance SA 0.375% 21 - 20.09.33	600,000	EUR	507,470	486,918	0.01
Air Liquide Finance SA 0.625% 19 - 20.06.30	800,000	EUR	733,651	730,744	0.02
Air Liquide Finance SA 1.25% 16 - 13.06.28	1,600,000	EUR	1,564,768	1,555,040	0.03
Air Liquide Finance SA 1.375% 20 - 02.04.30	600,000	EUR	571,941	567,408	0.01
Air Liquide Finance SA 2.625% 25 - 05.11.29	700,000	EUR	696,752	691,411	0.02
Air Liquide Finance SA 2.875% 22 - 16.09.32	1,200,000	EUR	1,178,393	1,173,096	0.03
Air Liquide Finance SA 3.00% 25 - 05.05.33	700,000	EUR	695,226	683,410	0.02
Air Liquide Finance SA 3.375% 24 - 29.05.34	900,000	EUR	893,361	896,733	0.02
Air Liquide Finance SA 3.50% 25 - 21.03.35	700,000	EUR	695,082	701,687	0.02
Air Liquide Finance SA 3.50% 25 - 05.11.37	1,200,000	EUR	1,198,684	1,177,956	0.03
Alstom SA Zero Coupon 21 - 11.01.29	1,000,000	EUR	928,734	920,840	0.02
Alstom SA 0.125% 21 - 27.07.27	300,000	EUR	291,397	290,973	0.01
Alstom SA 0.50% 21 - 27.07.30	1,000,000	EUR	896,267	891,610	0.02
Altarea SCA 1.75% 20 - 16.01.30	200,000	EUR	179,603	186,582	0.00
Altarea SCA 1.875% 19 - 17.01.28	700,000	EUR	675,910	682,913	0.02
Altarea SCA 5.50% 24 - 02.10.31	500,000	EUR	512,872	527,665	0.01
Altrad Investment Authority SAS 3.704% 25 - 23.06.29	700,000	EUR	702,462	699,328	0.02
Altrad Investment Authority SAS 4.429% 25 - 23.06.32	1,000,000	EUR	1,001,871	1,003,650	0.02
APRR SA Zero Coupon 21 - 19.06.28	900,000	EUR	855,800	849,816	0.02
APRR SA 0.125% 20 - 18.01.29	600,000	EUR	562,723	557,802	0.01
APRR SA 1.25% 19 - 18.01.28	600,000	EUR	588,112	585,138	0.01
APRR SA 1.50% 17 - 17.01.33	1,300,000	EUR	1,188,595	1,151,033	0.03
APRR SA 1.50% 18 - 25.01.30	500,000	EUR	479,833	472,575	0.01
APRR SA 1.625% 17 - 13.01.32	800,000	EUR	734,926	728,256	0.02
APRR SA 1.875% 16 - 06.01.31	900,000	EUR	859,158	851,175	0.02
APRR SA 1.875% 22 - 03.01.29	800,000	EUR	780,981	778,696	0.02
APRR SA 2.875% 25 - 14.01.31	500,000	EUR	496,909	492,390	0.01
APRR SA 3.125% 23 - 24.01.30	1,200,000	EUR	1,199,773	1,198,920	0.03
APRR SA 3.125% 24 - 06.01.34	700,000	EUR	685,406	681,478	0.02
APRR SA 3.125% 26 - 20.01.32	600,000	EUR	596,576	592,062	0.01
ARGAN SA 3.779% 26 - 30.10.29	900,000	EUR	900,697	905,022	0.02
Arkema SA 0.75% 19 - 03.12.29	1,000,000	EUR	931,050	925,090	0.02
Arkema SA 3.50% 23 - 23.01.31	500,000	EUR	501,744	501,975	0.01
Arkema SA 3.50% 24 - 12.09.34	700,000	EUR	686,399	683,662	0.02
Arkema SA 3.50% 25 - 09.09.33	600,000	EUR	591,847	590,208	0.01
Arkema SA 4.25% 23 - 20.05.30	1,200,000	EUR	1,231,437	1,237,920	0.03
Arkema SA FRN 25 - 31.12.99	800,000	EUR	796,878	795,088	0.02
Arkema SA FRN 24 - 31.12.99	500,000	EUR	509,071	506,995	0.01
Arundo Re SA FRN 20 - 15.07.40	600,000	EUR	555,149	576,306	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
Autoroutes du Sud de la France SA 1.375% 18 - 22.01.30	1,600,000	EUR	1,517,342	1,504,432	0.03
Autoroutes du Sud de la France SA 1.375% 18 - 27.06.28	1,100,000	EUR	1,074,696	1,067,022	0.02
Autoroutes du Sud de la France SA 1.375% 19 - 21.02.31	1,800,000	EUR	1,684,925	1,652,238	0.04
Autoroutes du Sud de la France SA 2.75% 22 - 02.09.32	1,400,000	EUR	1,352,841	1,345,022	0.03
Autoroutes du Sud de la France SA 3.25% 23 - 19.01.33	1,100,000	EUR	1,089,617	1,082,774	0.02
Autoroutes du Sud de la France SA 3.375% 26 - 19.01.34	900,000	EUR	891,447	889,101	0.02
AXA SA 1.125% 16 - 15.05.28	600,000	EUR	587,068	583,602	0.01
AXA SA FRN 21 - 07.10.41	1,630,000	EUR	1,428,325	1,465,908	0.03
AXA SA FRN 22 - 10.07.42	2,222,000	EUR	1,931,802	2,001,689	0.04
AXA SA FRN 18 - 28.05.49	3,462,000	EUR	3,386,966	3,436,935	0.08
AXA SA FRN 16 - 06.07.47	2,150,000	EUR	2,137,036	2,152,881	0.05
AXA SA 3.375% 24 - 31.05.34	874,000	EUR	873,212	873,449	0.02
AXA SA 3.625% 23 - 10.01.33	850,000	EUR	865,790	866,006	0.02
AXA SA 3.75% 22 - 12.10.30	1,250,000	EUR	1,269,577	1,285,088	0.03
AXA SA FRN 25 - 24.07.56	1,131,000	EUR	1,121,182	1,120,583	0.03
AXA SA FRN 22 - 10.03.43	1,900,000	EUR	1,880,485	1,938,399	0.04
AXA SA FRN 25 - 24.07.55	1,522,000	EUR	1,525,487	1,547,341	0.03
AXA SA FRN 26 - 29.05.56	1,100,000	EUR	1,096,166	1,109,339	0.02
AXA SA FRN 23 - 11.07.43	1,500,000	EUR	1,561,518	1,632,225	0.04
Ayvens SA 3.00% 26 - 18.04.30	1,400,000	EUR	1,393,662	1,384,600	0.03
Ayvens SA 3.25% 25 - 19.02.30	800,000	EUR	803,775	797,728	0.02
Ayvens SA 3.375% 26 - 16.04.29	800,000	EUR	800,790	804,136	0.02
Ayvens SA 3.50% 26 - 23.06.32	300,000	EUR	301,124	300,702	0.01
Ayvens SA 3.875% 24 - 24.01.28	1,600,000	EUR	1,618,206	1,619,920	0.04
Ayvens SA 3.875% 24 - 16.07.29	1,500,000	EUR	1,520,198	1,527,210	0.03
Ayvens SA 4.00% 22 - 05.07.27	900,000	EUR	905,166	909,990	0.02
Ayvens SA 4.00% 24 - 24.01.31	700,000	EUR	715,820	718,508	0.02
Ayvens SA 4.875% 23 - 06.10.28	1,500,000	EUR	1,525,321	1,555,470	0.03
Banque Federative du Credit Mutuel SA 0.10% 20 - 08.10.27	1,000,000	EUR	968,934	966,530	0.02
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	1,400,000	EUR	1,327,191	1,322,160	0.03
Banque Federative du Credit Mutuel SA 0.25% 21 - 29.06.28	1,000,000	EUR	948,587	949,000	0.02
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	2,100,000	EUR	1,871,505	1,848,189	0.04
Banque Federative du Credit Mutuel SA 0.625% 21 - 03.11.28	2,600,000	EUR	2,455,591	2,457,520	0.05
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	1,100,000	EUR	1,066,565	1,066,461	0.02
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	1,600,000	EUR	1,467,072	1,465,856	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 1.125% 21 - 19.11.31	900,000	EUR	785,117	791,262	0.02
Banque Federative du Credit Mutuel SA 1.125% 22 - 19.01.32	1,800,000	EUR	1,593,238	1,586,070	0.04
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	1,400,000	EUR	1,294,546	1,291,122	0.03
Banque Federative du Credit Mutuel SA 1.375% 18 - 16.07.28	1,300,000	EUR	1,261,635	1,261,806	0.03
Banque Federative du Credit Mutuel SA 1.625% 17 - 15.11.27	700,000	EUR	682,461	686,763	0.02
Banque Federative du Credit Mutuel SA 1.75% 19 - 15.03.29	1,500,000	EUR	1,454,716	1,446,180	0.03
Banque Federative du Credit Mutuel SA 1.875% 19 - 18.06.29	1,400,000	EUR	1,335,288	1,343,916	0.03
Banque Federative du Credit Mutuel SA 2.50% 18 - 25.05.28	600,000	EUR	589,454	592,320	0.01
Banque Federative du Credit Mutuel SA 2.625% 22 - 06.11.29	1,500,000	EUR	1,469,068	1,468,575	0.03
Banque Federative du Credit Mutuel SA 3.00% 25 - 07.05.30	2,100,000	EUR	2,095,446	2,079,693	0.05
Banque Federative du Credit Mutuel SA 3.125% 22 - 14.09.27	2,500,000	EUR	2,493,811	2,508,600	0.06
Banque Federative du Credit Mutuel SA 3.125% 25 - 11.03.31	2,100,000	EUR	2,085,665	2,075,745	0.05
Banque Federative du Credit Mutuel SA 3.25% 24 - 17.10.31	2,000,000	EUR	1,991,255	1,982,340	0.04
Banque Federative du Credit Mutuel SA 3.375% 25 - 10.06.32	1,300,000	EUR	1,300,369	1,293,487	0.03
Banque Federative du Credit Mutuel SA 3.50% 24 - 15.05.31	1,300,000	EUR	1,308,979	1,308,151	0.03
Banque Federative du Credit Mutuel SA 3.50% 25 - 07.05.35	1,200,000	EUR	1,186,995	1,184,532	0.03
Banque Federative du Credit Mutuel SA FRN 26 - 21.07.33	1,500,000	EUR	1,489,945	1,482,390	0.03
Banque Federative du Credit Mutuel SA 3.625% 22 - 14.09.32	1,000,000	EUR	1,002,015	1,007,640	0.02
Banque Federative du Credit Mutuel SA 3.625% 25 - 07.03.35	1,200,000	EUR	1,186,325	1,184,256	0.03
Banque Federative du Credit Mutuel SA 3.75% 22 - 01.02.33	2,300,000	EUR	2,305,648	2,324,702	0.05
Banque Federative du Credit Mutuel SA 3.75% 24 - 03.02.34	1,200,000	EUR	1,214,064	1,210,332	0.03
Banque Federative du Credit Mutuel SA FRN 25 - 14.05.36	1,400,000	EUR	1,394,900	1,386,840	0.03
Banque Federative du Credit Mutuel SA FRN 22 - 16.06.32	1,900,000	EUR	1,887,420	1,906,973	0.04
Banque Federative du Credit Mutuel SA 3.875% 23 - 26.01.28	1,300,000	EUR	1,305,331	1,317,186	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 3.875% 23 - 14.02.28	600,000	EUR	607,329	609,696	0.01
Banque Federative du Credit Mutuel SA 4.00% 22 - 21.11.29	900,000	EUR	911,420	923,715	0.02
Banque Federative du Credit Mutuel SA 4.00% 23 - 26.01.33	600,000	EUR	610,759	611,166	0.01
Banque Federative du Credit Mutuel SA FRN 25 - 15.01.35	1,900,000	EUR	1,908,170	1,910,241	0.04
Banque Federative du Credit Mutuel SA 4.125% 23 - 13.03.29	2,200,000	EUR	2,241,729	2,259,136	0.05
Banque Federative du Credit Mutuel SA 4.125% 23 - 14.06.33	1,900,000	EUR	1,935,237	1,962,605	0.04
Banque Federative du Credit Mutuel SA 4.125% 23 - 18.09.30	800,000	EUR	812,222	827,648	0.02
Banque Federative du Credit Mutuel SA FRN 26 - 26.05.35	1,900,000	EUR	1,911,269	1,931,141	0.04
Banque Federative du Credit Mutuel SA 4.375% 23 - 02.05.30	1,900,000	EUR	1,933,837	1,966,937	0.04
Banque Federative du Credit Mutuel SA 4.375% 24 - 11.01.34	2,300,000	EUR	2,298,572	2,344,850	0.05
Banque Federative du Credit Mutuel SA 4.75% 23 - 10.11.31	1,800,000	EUR	1,878,554	1,904,040	0.04
Banque Federative du Credit Mutuel SA 5.125% 23 - 13.01.33	2,100,000	EUR	2,137,451	2,236,584	0.05
Banque Stellantis France SACA 2.875% 26 - 19.01.29	900,000	EUR	899,755	892,296	0.02
Banque Stellantis France SACA 3.125% 25 - 20.01.28	700,000	EUR	702,134	699,335	0.02
Banque Stellantis France SACA 3.50% 24 - 19.07.27	1,000,000	EUR	1,002,828	1,004,650	0.02
BNP Paribas Cardif SA FRN 26 - 27.05.41	1,900,000	EUR	1,918,613	1,929,507	0.04
BNP Paribas Cardif SA FRN 26 - 27.11.46	1,500,000	EUR	1,510,957	1,544,850	0.03
BNP Paribas SA FRN 20 - 01.09.28	1,500,000	EUR	1,441,318	1,457,700	0.03
BNP Paribas SA FRN 21 - 19.01.30	1,400,000	EUR	1,293,044	1,306,984	0.03
BNP Paribas SA 0.625% 20 - 03.12.32	2,700,000	EUR	2,268,371	2,248,479	0.05
BNP Paribas SA FRN 21 - 31.08.33	1,500,000	EUR	1,350,886	1,418,745	0.03
BNP Paribas SA FRN 22 - 11.07.30	2,400,000	EUR	2,214,282	2,233,200	0.05
BNP Paribas SA FRN 20 - 17.04.29	1,900,000	EUR	1,824,095	1,834,697	0.04
BNP Paribas SA 1.375% 19 - 28.05.29	2,100,000	EUR	1,999,097	1,997,373	0.04
BNP Paribas SA 1.50% 16 - 25.05.28	1,263,000	EUR	1,247,467	1,229,872	0.03
BNP Paribas SA 1.50% 17 - 23.05.28	1,550,000	EUR	1,506,632	1,507,592	0.03
BNP Paribas SA 1.625% 19 - 02.07.31	1,300,000	EUR	1,179,783	1,181,817	0.03
BNP Paribas SA 2.10% 22 - 07.04.32	2,100,000	EUR	1,923,263	1,939,266	0.04
BNP Paribas SA FRN 22 - 25.07.28	2,300,000	EUR	2,281,124	2,294,434	0.05
BNP Paribas SA FRN 25 - 06.05.30	2,000,000	EUR	1,999,407	1,983,080	0.04
BNP Paribas SA FRN 25 - 17.09.33	2,400,000	EUR	2,390,084	2,371,488	0.05
BNP Paribas SA FRN 25 - 15.01.31	2,700,000	EUR	2,718,857	2,715,957	0.06
BNP Paribas SA 3.625% 22 - 01.09.29	2,300,000	EUR	2,296,993	2,325,507	0.05
BNP Paribas SA FRN 26 - 20.04.34	2,500,000	EUR	2,503,697	2,492,050	0.06
BNP Paribas SA FRN 25 - 19.01.36	1,500,000	EUR	1,499,566	1,491,135	0.03
BNP Paribas SA FRN 23 - 10.01.31	1,900,000	EUR	1,935,413	1,942,845	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
BNP Paribas SA FRN 23 - 23.02.29	1,400,000	EUR	1,421,277	1,419,040	0.03
BNP Paribas SA FRN 25 - 18.02.37	2,500,000	EUR	2,496,696	2,494,300	0.06
BNP Paribas SA FRN 25 - 06.05.36	2,100,000	EUR	2,114,712	2,113,188	0.05
BNP Paribas SA 4.002% 26 - 23.06.36	1,500,000	EUR	1,500,000	1,509,720	0.03
BNP Paribas SA FRN 24 - 10.01.32	1,300,000	EUR	1,325,756	1,330,550	0.03
BNP Paribas SA 4.095% 24 - 13.02.34	2,200,000	EUR	2,230,419	2,258,872	0.05
BNP Paribas SA 4.125% 23 - 24.05.33	1,900,000	EUR	1,947,829	1,981,567	0.04
BNP Paribas SA FRN 23 - 26.09.32	2,300,000	EUR	2,333,208	2,382,340	0.05
BNP Paribas SA FRN 24 - 28.08.34	1,700,000	EUR	1,719,315	1,722,797	0.04
BNP Paribas SA FRN 25 - 16.07.35	1,800,000	EUR	1,822,372	1,823,400	0.04
BNP Paribas SA FRN 23 - 13.04.31	1,700,000	EUR	1,729,650	1,750,388	0.04
BNP Paribas SA FRN 23 - 13.01.29	1,600,000	EUR	1,627,195	1,632,576	0.04
BNP Paribas SA FRN 23 - 13.11.32	2,300,000	EUR	2,399,201	2,427,466	0.05
Bouygues SA 0.50% 21 - 11.02.30	1,500,000	EUR	1,366,721	1,371,120	0.03
Bouygues SA 1.125% 20 - 24.07.28	1,400,000	EUR	1,360,228	1,350,188	0.03
Bouygues SA 2.25% 22 - 29.06.29	1,700,000	EUR	1,663,782	1,662,328	0.04
Bouygues SA 3.25% 22 - 30.06.37	1,300,000	EUR	1,246,065	1,252,966	0.03
Bouygues SA 3.875% 23 - 17.07.31	1,500,000	EUR	1,519,047	1,541,190	0.03
Bouygues SA 4.625% 22 - 07.06.32	1,500,000	EUR	1,564,646	1,595,085	0.04
Bouygues SA 5.375% 22 - 30.06.42	1,400,000	EUR	1,526,732	1,564,248	0.03
BPCE Assurances SA 4.125% 25 - 22.10.35	400,000	EUR	400,133	401,508	0.01
BPCE SA 0.25% 21 - 14.01.31	1,900,000	EUR	1,674,675	1,662,462	0.04
BPCE SA 0.625% 20 - 15.01.30	1,400,000	EUR	1,291,068	1,282,246	0.03
BPCE SA 0.75% 21 - 03.03.31	1,200,000	EUR	1,087,620	1,062,660	0.02
BPCE SA 1.00% 16 - 05.10.28	1,500,000	EUR	1,447,113	1,437,000	0.03
BPCE SA 1.00% 22 - 14.01.32	1,600,000	EUR	1,411,535	1,398,928	0.03
BPCE SA 1.625% 18 - 31.01.28	1,100,000	EUR	1,075,674	1,076,713	0.02
BPCE SA FRN 22 - 02.03.29	1,300,000	EUR	1,253,301	1,269,086	0.03
BPCE SA FRN 22 - 02.02.34	1,400,000	EUR	1,273,270	1,336,146	0.03
BPCE SA FRN 21 - 13.10.46	1,200,000	EUR	1,078,300	1,079,652	0.02
BPCE SA 2.375% 22 - 26.04.32	500,000	EUR	472,777	475,325	0.01
BPCE SA 3.125% 25 - 05.09.30	1,400,000	EUR	1,397,285	1,393,294	0.03
BPCE SA FRN 26 - 19.12.31	2,000,000	EUR	1,999,291	1,981,980	0.04
BPCE SA 3.50% 23 - 25.01.28	1,500,000	EUR	1,505,329	1,512,195	0.03
BPCE SA FRN 25 - 01.10.33	1,600,000	EUR	1,594,887	1,585,088	0.04
BPCE SA 3.875% 24 - 11.01.29	1,300,000	EUR	1,315,555	1,321,762	0.03
BPCE SA 3.875% 24 - 25.01.36	1,900,000	EUR	1,926,282	1,934,599	0.04
BPCE SA FRN 25 - 26.02.36	2,100,000	EUR	2,093,523	2,085,363	0.05
BPCE SA FRN 26 - 03.01.34	700,000	EUR	699,253	701,267	0.02
BPCE SA 4.00% 22 - 29.11.32	2,300,000	EUR	2,327,267	2,371,346	0.05
BPCE SA FRN 25 - 20.01.34	2,000,000	EUR	2,027,781	2,017,860	0.05
BPCE SA FRN 26 - 16.01.37	1,300,000	EUR	1,301,025	1,295,983	0.03
BPCE SA 4.125% 23 - 10.07.28	700,000	EUR	711,480	715,876	0.02
BPCE SA FRN 24 - 08.03.33	2,100,000	EUR	2,133,398	2,139,816	0.05
BPCE SA FRN 26 - 27.02.39	2,000,000	EUR	1,994,944	1,982,480	0.04
BPCE SA FRN 24 - 11.01.35	1,500,000	EUR	1,535,737	1,536,900	0.03
BPCE SA FRN 25 - 16.07.35	1,400,000	EUR	1,421,389	1,421,154	0.03
BPCE SA 4.375% 23 - 13.07.28	1,500,000	EUR	1,517,781	1,536,315	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
BPCE SA 4.50% 23 - 13.01.33	2,000,000	EUR	2,046,900	2,084,780	0.05
BPCE SA FRN 23 - 02.03.30	1,600,000	EUR	1,630,664	1,653,680	0.04
BPCE SA FRN 23 - 14.06.34	1,200,000	EUR	1,249,121	1,267,656	0.03
BPCE SA FRN 24 - 26.02.36	500,000	EUR	517,553	519,720	0.01
BPCE SA FRN 23 - 25.01.35	2,100,000	EUR	2,140,865	2,189,817	0.05
BPCE SA FRN 23 - 01.06.33	800,000	EUR	830,767	834,312	0.02
Bureau Veritas SA 3.125% 24 - 15.11.31	1,000,000	EUR	1,002,444	988,100	0.02
Bureau Veritas SA 3.375% 25 - 01.10.33	1,400,000	EUR	1,396,774	1,381,072	0.03
Bureau Veritas SA 3.50% 24 - 22.05.36	400,000	EUR	398,111	393,552	0.01
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	600,000	EUR	568,837	570,960	0.01
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 19 - 16.09.29	700,000	EUR	670,977	675,325	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 18 - 24.09.28	700,000	EUR	698,061	700,070	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 4.375% 25 - 26.05.35	800,000	EUR	801,259	812,544	0.02
Capgemini SE 1.125% 20 - 23.06.30	1,000,000	EUR	936,180	917,240	0.02
Capgemini SE 1.75% 18 - 18.04.28	400,000	EUR	393,270	392,304	0.01
Capgemini SE 2.00% 20 - 15.04.29	1,100,000	EUR	1,064,496	1,069,222	0.02
Capgemini SE 2.00% 20 - 15.04.29	100,000	EUR	95,017	97,202	0.00
Capgemini SE 2.375% 20 - 15.04.32	2,000,000	EUR	1,947,140	1,868,200	0.04
Capgemini SE 2.50% 25 - 25.09.28	900,000	EUR	897,549	889,893	0.02
Capgemini SE 3.125% 25 - 25.09.31	1,800,000	EUR	1,791,169	1,759,842	0.04
Capgemini SE 3.50% 25 - 25.09.34	2,400,000	EUR	2,373,451	2,318,952	0.05
Capgemini SE 3.875% 26 - 13.05.33	1,200,000	EUR	1,188,995	1,197,840	0.03
Carmila SA 1.625% 21 - 01.04.29	500,000	EUR	474,366	478,455	0.01
Carmila SA 3.75% 25 - 13.01.33	800,000	EUR	788,263	786,880	0.02
Carmila SA 3.875% 24 - 25.01.32	400,000	EUR	400,306	397,384	0.01
Carrefour SA 2.375% 22 - 30.10.29	1,000,000	EUR	975,324	979,010	0.02
Carrefour SA 2.625% 20 - 15.12.27	900,000	EUR	899,289	897,786	0.02
Carrefour SA 2.875% 25 - 07.05.29	1,100,000	EUR	1,097,171	1,091,057	0.02
Carrefour SA 2.875% 25 - 08.12.28	700,000	EUR	699,944	695,793	0.02
Carrefour SA 3.25% 25 - 24.06.30	1,000,000	EUR	999,702	995,410	0.02
Carrefour SA 3.625% 24 - 17.10.32	1,000,000	EUR	999,633	1,000,140	0.02
Carrefour SA 3.75% 23 - 10.10.30	800,000	EUR	806,701	812,272	0.02
Carrefour SA 3.75% 25 - 24.05.33	800,000	EUR	798,129	800,336	0.02
Carrefour SA 3.875% 26 - 05.12.35	700,000	EUR	691,971	690,277	0.02
Carrefour SA 3.875% 26 - 04.06.34	1,200,000	EUR	1,190,563	1,197,432	0.03
Carrefour SA 4.125% 22 - 12.10.28	1,000,000	EUR	1,011,094	1,022,530	0.02
Carrefour SA 4.375% 23 - 14.11.31	1,200,000	EUR	1,242,489	1,250,544	0.03
Coface SA 5.75% 23 - 28.11.33	600,000	EUR	636,159	660,438	0.01
Coface SA 6.00% 22 - 22.09.32	500,000	EUR	512,190	549,495	0.01
Cofiroute SA 0.75% 16 - 09.09.28	900,000	EUR	864,622	855,999	0.02
Cofiroute SA 1.00% 20 - 19.05.31	1,100,000	EUR	1,011,370	987,943	0.02
Cofiroute SA 1.125% 17 - 13.10.27	1,300,000	EUR	1,273,423	1,272,934	0.03
Cofiroute SA 3.125% 25 - 06.03.33	1,100,000	EUR	1,084,329	1,072,907	0.02
Compagnie de Saint-Gobain SA 1.875% 18 - 21.09.28	1,100,000	EUR	1,074,738	1,074,381	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Compagnie de Saint-Gobain SA 1.875% 19 - 15.03.31	1,600,000	EUR	1,510,954	1,504,720	0.03
Compagnie de Saint-Gobain SA 2.125% 22 - 10.06.28	700,000	EUR	689,098	689,332	0.02
Compagnie de Saint-Gobain SA 2.375% 20 - 04.10.27	900,000	EUR	899,273	894,465	0.02
Compagnie de Saint-Gobain SA 2.625% 22 - 10.08.32	500,000	EUR	476,397	478,480	0.01
Compagnie de Saint-Gobain SA 2.75% 25 - 04.04.28	1,400,000	EUR	1,403,689	1,395,590	0.03
Compagnie de Saint-Gobain SA 3.25% 24 - 09.08.29	1,400,000	EUR	1,405,499	1,404,508	0.03
Compagnie de Saint-Gobain SA 3.375% 24 - 08.04.30	1,700,000	EUR	1,706,317	1,709,809	0.04
Compagnie de Saint-Gobain SA 3.50% 23 - 18.01.29	500,000	EUR	501,317	505,215	0.01
Compagnie de Saint-Gobain SA 3.50% 25 - 04.04.33	800,000	EUR	797,544	798,168	0.02
Compagnie de Saint-Gobain SA 3.625% 24 - 08.04.34	1,300,000	EUR	1,309,207	1,303,354	0.03
Compagnie de Saint-Gobain SA 3.625% 24 - 09.08.36	1,100,000	EUR	1,088,833	1,080,508	0.02
Compagnie de Saint-Gobain SA 3.875% 23 - 29.11.30	1,900,000	EUR	1,932,633	1,947,937	0.04
Compagnie Generale des Etablissements Michelin SCA Zero Coupon 20 - 02.11.28	700,000	EUR	657,772	654,185	0.01
Compagnie Generale des Etablissements Michelin SCA 0.25% 20 - 02.11.32	700,000	EUR	585,410	577,570	0.01
Compagnie Generale des Etablissements Michelin SCA 0.625% 20 - 02.11.40	600,000	EUR	409,874	385,638	0.01
Compagnie Generale des Etablissements Michelin SCA 1.75% 18 - 03.09.30	1,400,000	EUR	1,358,954	1,319,024	0.03
Compagnie Generale des Etablissements Michelin SCA 2.50% 18 - 03.09.38	1,000,000	EUR	906,350	870,820	0.02
Compagnie Generale des Etablissements Michelin SCA 3.125% 24 - 16.05.31	900,000	EUR	901,367	892,962	0.02
Compagnie Generale des Etablissements Michelin SCA 3.375% 24 - 16.05.36	800,000	EUR	783,992	782,976	0.02
Covea Cooperations SACA FRN 26 - 10.06.56	1,200,000	EUR	1,200,496	1,212,360	0.03
Covivio Hotels SACA 1.00% 21 - 27.07.29	1,000,000	EUR	935,431	934,670	0.02
Covivio Hotels SACA 4.125% 24 - 23.05.33	500,000	EUR	501,011	502,630	0.01
Covivio SA 1.125% 19 - 17.09.31	800,000	EUR	716,879	707,824	0.02
Covivio SA 1.50% 17 - 21.06.27	600,000	EUR	591,562	592,164	0.01
Covivio SA 1.625% 20 - 23.06.30	1,100,000	EUR	1,026,376	1,033,197	0.02
Covivio SA 2.375% 18 - 20.02.28	593,000	EUR	594,873	586,999	0.01
Covivio SA 3.625% 25 - 17.06.34	700,000	EUR	689,910	686,007	0.02
Covivio SA 4.625% 23 - 05.06.32	600,000	EUR	609,535	628,542	0.01
Credit Agricole Assurances SA 1.50% 21 - 06.10.31	1,700,000	EUR	1,515,572	1,529,388	0.03
Credit Agricole Assurances SA 2.00% 20 - 17.07.30	1,300,000	EUR	1,210,871	1,223,755	0.03
Credit Agricole Assurances SA FRN 18 - 29.01.48	600,000	EUR	572,872	593,178	0.01
Credit Agricole Assurances SA 4.125% 26 - 17.12.36	1,200,000	EUR	1,185,041	1,193,844	0.03
Credit Agricole Assurances SA 4.50% 24 - 17.12.34	1,300,000	EUR	1,321,115	1,340,755	0.03
Credit Agricole Assurances SA FRN 16 - 27.09.48	1,100,000	EUR	1,132,857	1,128,952	0.03
Credit Agricole Assurances SA 5.875% 23 - 25.10.33	700,000	EUR	745,734	780,913	0.02
Credit Agricole SA 0.125% 20 - 09.12.27	800,000	EUR	771,377	769,936	0.02
Credit Agricole SA 0.375% 21 - 20.04.28	1,500,000	EUR	1,433,935	1,431,330	0.03
Credit Agricole SA FRN 21 - 21.09.29	1,700,000	EUR	1,590,578	1,601,876	0.04
Credit Agricole SA 0.875% 20 - 14.01.32	1,800,000	EUR	1,589,238	1,568,520	0.04
Credit Agricole SA 1.00% 19 - 03.07.29	1,700,000	EUR	1,617,809	1,603,831	0.04
Credit Agricole SA 1.125% 22 - 12.07.32	1,200,000	EUR	1,049,136	1,048,164	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Credit Agricole SA 1.125% 22 - 24.02.29	1,500,000	EUR	1,439,974	1,433,085	0.03
Credit Agricole SA 1.75% 19 - 05.03.29	2,100,000	EUR	2,039,401	2,023,896	0.05
Credit Agricole SA 2.00% 19 - 25.03.29	1,900,000	EUR	1,829,029	1,840,378	0.04
Credit Agricole SA 2.50% 22 - 22.04.34	1,100,000	EUR	1,008,815	1,013,078	0.02
Credit Agricole SA 2.50% 22 - 29.08.29	1,800,000	EUR	1,766,222	1,773,144	0.04
Credit Agricole SA FRN 26 - 16.02.30	1,800,000	EUR	1,797,418	1,779,984	0.04
Credit Agricole SA FRN 24 - 26.01.29	1,300,000	EUR	1,303,738	1,301,690	0.03
Credit Agricole SA 3.125% 25 - 26.02.32	1,500,000	EUR	1,495,173	1,485,990	0.03
Credit Agricole SA FRN 25 - 03.07.31	1,900,000	EUR	1,893,173	1,877,922	0.04
Credit Agricole SA FRN 25 - 25.08.32	2,000,000	EUR	1,985,313	1,973,320	0.04
Credit Agricole SA 3.375% 22 - 28.07.27	1,500,000	EUR	1,503,986	1,509,705	0.03
Credit Agricole SA 3.50% 24 - 26.09.34	1,600,000	EUR	1,585,470	1,576,640	0.04
Credit Agricole SA 3.75% 24 - 22.01.34	2,100,000	EUR	2,128,595	2,131,647	0.05
Credit Agricole SA FRN 24 - 23.01.31	1,100,000	EUR	1,114,285	1,113,508	0.02
Credit Agricole SA 3.75% 25 - 27.05.35	1,700,000	EUR	1,695,300	1,695,801	0.04
Credit Agricole SA 3.875% 22 - 28.11.34	2,200,000	EUR	2,213,674	2,253,834	0.05
Credit Agricole SA 3.875% 23 - 20.04.31	2,100,000	EUR	2,124,867	2,158,485	0.05
Credit Agricole SA 3.875% 26 - 16.02.38	1,900,000	EUR	1,885,425	1,878,891	0.04
Credit Agricole SA 4.00% 23 - 18.01.33	1,600,000	EUR	1,644,867	1,660,480	0.04
Credit Agricole SA 4.125% 23 - 07.03.30	1,500,000	EUR	1,539,120	1,551,465	0.03
Credit Agricole SA 4.125% 24 - 26.02.36	1,700,000	EUR	1,722,194	1,737,791	0.04
Credit Agricole SA FRN 25 - 18.03.35	1,300,000	EUR	1,308,105	1,314,001	0.03
Credit Agricole SA FRN 23 - 11.07.29	1,700,000	EUR	1,722,969	1,736,227	0.04
Credit Agricole SA 4.375% 23 - 27.11.33	1,900,000	EUR	1,964,009	1,988,046	0.04
Credit Agricole SA FRN 24 - 15.04.36	1,500,000	EUR	1,510,952	1,530,330	0.03
Credit Agricole SA FRN 23 - 28.08.33	1,500,000	EUR	1,548,911	1,561,950	0.03
Credit Logement SA FRN 21 - 15.02.34	500,000	EUR	464,445	472,475	0.01
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	700,000	EUR	661,007	661,598	0.01
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	1,100,000	EUR	1,016,927	1,010,669	0.02
Credit Mutuel Arkea SA 0.875% 21 - 11.03.33	900,000	EUR	759,976	754,893	0.02
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	500,000	EUR	438,307	439,825	0.01
Credit Mutuel Arkea SA 1.125% 19 - 23.05.29	800,000	EUR	759,076	757,576	0.02
Credit Mutuel Arkea SA FRN 20 - 11.06.29	1,100,000	EUR	1,049,650	1,061,390	0.02
Credit Mutuel Arkea SA 3.128% 25 - 05.12.30	900,000	EUR	900,000	894,060	0.02
Credit Mutuel Arkea SA 3.307% 25 - 06.05.32	700,000	EUR	697,435	695,373	0.02
Credit Mutuel Arkea SA 3.309% 24 - 25.10.34	600,000	EUR	589,213	588,912	0.01
Credit Mutuel Arkea SA 3.375% 19 - 11.03.31	800,000	EUR	792,613	789,264	0.02
Credit Mutuel Arkea SA 3.375% 22 - 19.09.27	1,600,000	EUR	1,603,187	1,608,880	0.04
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	800,000	EUR	802,542	801,584	0.02
Credit Mutuel Arkea SA 3.625% 24 - 03.10.33	1,200,000	EUR	1,211,423	1,206,456	0.03
Credit Mutuel Arkea SA 3.635% 25 - 17.07.35	1,100,000	EUR	1,096,310	1,095,710	0.02
Credit Mutuel Arkea SA 3.875% 23 - 22.05.28	700,000	EUR	707,378	711,536	0.02
Credit Mutuel Arkea SA 4.125% 23 - 02.04.31	800,000	EUR	816,117	826,688	0.02
Credit Mutuel Arkea SA 4.125% 23 - 01.02.34	1,000,000	EUR	1,032,424	1,034,010	0.02
Credit Mutuel Arkea SA 4.25% 22 - 01.12.32	900,000	EUR	933,156	935,685	0.02
Credit Mutuel Arkea SA FRN 26 - 09.06.37	1,000,000	EUR	1,000,000	1,009,620	0.02
Credit Mutuel Arkea SA FRN 24 - 15.05.35	700,000	EUR	716,956	723,863	0.02
Danone SA 0.395% 20 - 10.06.29	900,000	EUR	846,492	836,613	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
Danone SA 0.52% 21 - 09.11.30	1,200,000	EUR	1,083,155	1,075,428	0.02
Danone SA 1.208% 16 - 03.11.28	2,400,000	EUR	2,337,069	2,309,400	0.05
Danone SA 3.071% 22 - 07.09.32	1,000,000	EUR	984,169	985,280	0.02
Danone SA 3.20% 24 - 12.09.31	1,100,000	EUR	1,106,276	1,097,030	0.02
Danone SA 3.379% 26 - 01.04.30	1,300,000	EUR	1,301,753	1,308,684	0.03
Danone SA 3.438% 25 - 07.04.33	1,000,000	EUR	1,004,748	996,390	0.02
Danone SA 3.47% 23 - 22.05.31	1,500,000	EUR	1,519,915	1,514,850	0.03
Danone SA 3.481% 24 - 03.05.30	1,300,000	EUR	1,314,929	1,312,883	0.03
Danone SA 3.706% 23 - 13.11.29	1,000,000	EUR	1,016,921	1,017,720	0.02
Danone SA 3.785% 26 - 01.04.34	800,000	EUR	804,424	811,888	0.02
Danone SA FRN 25 - 31.12.99	700,000	EUR	699,370	695,835	0.02
Dassault Systemes SE 0.375% 19 - 16.09.29	1,900,000	EUR	1,770,845	1,752,997	0.04
Dassault Systemes SE 3.375% 26 - 16.06.31	1,300,000	EUR	1,300,355	1,304,628	0.03
Edenred SE 1.375% 20 - 18.06.29	700,000	EUR	670,157	672,868	0.02
Edenred SE 3.25% 25 - 27.08.30	1,300,000	EUR	1,298,340	1,294,020	0.03
Edenred SE 3.625% 23 - 13.06.31	1,100,000	EUR	1,100,251	1,109,581	0.02
Edenred SE 3.625% 24 - 05.08.32	800,000	EUR	801,169	800,304	0.02
Edenred SE 3.75% 26 - 15.01.33	700,000	EUR	701,694	700,707	0.02
Elis SA 1.625% 19 - 03.04.28	800,000	EUR	781,597	779,992	0.02
Elis SA 3.375% 25 - 02.09.31	800,000	EUR	799,119	790,424	0.02
Elis SA 3.75% 24 - 21.03.30	600,000	EUR	607,122	606,882	0.01
Elis SA 3.875% 26 - 23.03.32	800,000	EUR	799,392	804,624	0.02
Engie SA 0.375% 19 - 21.06.27	1,100,000	EUR	1,077,236	1,074,843	0.02
Engie SA 0.375% 21 - 26.10.29	1,200,000	EUR	1,107,381	1,100,580	0.02
Engie SA 0.50% 19 - 24.10.30	1,200,000	EUR	1,084,556	1,069,584	0.02
Engie SA 1.00% 21 - 26.10.36	1,100,000	EUR	860,813	847,748	0.02
Engie SA 1.25% 19 - 24.10.41	600,000	EUR	418,844	396,042	0.01
Engie SA 1.375% 17 - 28.02.29	1,000,000	EUR	963,941	959,930	0.02
Engie SA 1.375% 18 - 22.06.28	1,300,000	EUR	1,263,253	1,261,572	0.03
Engie SA 1.375% 19 - 21.06.39	1,000,000	EUR	809,312	736,050	0.02
Engie SA 1.50% 15 - 13.03.35	700,000	EUR	595,264	586,166	0.01
Engie SA 1.50% 17 - 27.03.28	1,300,000	EUR	1,273,700	1,268,657	0.03
Engie SA FRN 20 - 31.12.99	1,300,000	EUR	1,144,987	1,245,153	0.03
Engie SA 1.75% 20 - 27.03.28	900,000	EUR	885,134	882,855	0.02
Engie SA 1.875% 18 - 19.09.33	700,000	EUR	633,899	625,289	0.01
Engie SA FRN 21 - 31.12.99	1,100,000	EUR	924,913	999,900	0.02
Engie SA 2.00% 17 - 28.09.37	1,600,000	EUR	1,348,513	1,329,520	0.03
Engie SA 2.125% 20 - 30.03.32	1,100,000	EUR	1,044,459	1,030,920	0.02
Engie SA 3.25% 25 - 11.01.32	800,000	EUR	798,156	795,016	0.02
Engie SA 3.375% 26 - 01.07.32	1,000,000	EUR	997,220	997,790	0.02
Engie SA 3.50% 22 - 27.09.29	900,000	EUR	900,499	910,755	0.02
Engie SA 3.625% 23 - 11.01.30	1,700,000	EUR	1,711,327	1,725,891	0.04
Engie SA 3.625% 24 - 06.03.31	800,000	EUR	811,936	810,800	0.02
Engie SA 3.75% 23 - 06.09.27	900,000	EUR	903,853	907,326	0.02
Engie SA 3.875% 23 - 06.01.31	1,200,000	EUR	1,209,692	1,228,404	0.03
Engie SA 3.875% 23 - 06.12.33	1,500,000	EUR	1,526,649	1,530,855	0.03
Engie SA 3.875% 24 - 06.03.36	1,200,000	EUR	1,218,258	1,208,988	0.03
Engie SA 3.875% 25 - 11.09.37	1,000,000	EUR	996,641	995,470	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Engie SA 4.00% 23 - 11.01.35	1,800,000	EUR	1,816,258	1,834,812	0.04
Engie SA FRN 25 - 31.12.99	700,000	EUR	696,637	691,166	0.02
Engie SA 4.00% 26 - 01.07.38	800,000	EUR	797,976	799,104	0.02
Engie SA 4.25% 23 - 11.01.43	1,400,000	EUR	1,386,993	1,372,406	0.03
Engie SA 4.25% 23 - 06.09.34	1,000,000	EUR	1,020,202	1,038,020	0.02
Engie SA 4.25% 24 - 06.03.44	1,100,000	EUR	1,098,899	1,076,394	0.02
Engie SA FRN 26 - 31.12.99	1,500,000	EUR	1,505,239	1,511,205	0.03
Engie SA 4.50% 23 - 06.09.42	1,400,000	EUR	1,428,206	1,415,974	0.03
Engie SA FRN 25 - 31.12.99	500,000	EUR	498,832	495,125	0.01
Engie SA FRN 24 - 31.12.99	900,000	EUR	904,985	923,301	0.02
Engie SA FRN 26 - 31.12.99	1,000,000	EUR	1,006,806	1,017,530	0.02
Engie SA FRN 24 - 31.12.99	1,500,000	EUR	1,518,071	1,563,705	0.03
Engie SA 5.95% 11 - 16.03.11	509,000	EUR	699,509	635,242	0.01
EssilorLuxottica SA 0.375% 19 - 27.11.27	2,400,000	EUR	2,336,707	2,320,200	0.05
EssilorLuxottica SA 0.50% 20 - 05.06.28	1,800,000	EUR	1,740,159	1,723,410	0.04
EssilorLuxottica SA 0.75% 19 - 27.11.31	1,600,000	EUR	1,429,094	1,407,840	0.03
EssilorLuxottica SA 2.625% 25 - 10.01.30	1,600,000	EUR	1,593,092	1,575,728	0.04
EssilorLuxottica SA 2.875% 24 - 05.03.29	2,000,000	EUR	2,001,878	1,996,100	0.04
EssilorLuxottica SA 3.00% 24 - 05.03.32	1,100,000	EUR	1,096,173	1,085,986	0.02
Eurazeo SE 4.625% 26 - 17.04.31	700,000	EUR	704,700	712,866	0.02
Firmenich Productions Participations SAS 1.75% 20 - 30.04.30	998,000	EUR	953,074	946,274	0.02
Gecina SA 0.875% 21 - 30.06.36	900,000	EUR	722,128	680,310	0.02
Gecina SA 0.875% 22 - 25.01.33	1,000,000	EUR	858,403	843,110	0.02
Gecina SA 1.00% 16 - 30.01.29	800,000	EUR	762,617	758,488	0.02
Gecina SA 1.375% 17 - 30.06.27	600,000	EUR	592,665	591,162	0.01
Gecina SA 1.375% 17 - 26.01.28	500,000	EUR	488,614	487,135	0.01
Gecina SA 1.625% 18 - 14.03.30	600,000	EUR	568,172	564,912	0.01
Gecina SA 1.625% 19 - 29.05.34	800,000	EUR	715,762	686,888	0.02
Gecina SA 2.00% 17 - 30.06.32	1,100,000	EUR	1,021,427	1,014,541	0.02
Gecina SA 3.25% 26 - 03.06.31	600,000	EUR	593,596	595,800	0.01
Gecina SA 3.375% 25 - 04.08.35	1,000,000	EUR	984,876	972,130	0.02
Groupe des Assurances du Credit Mutuel SADIR FRN 21 - 21.04.42	1,000,000	EUR	855,732	900,020	0.02
Groupe des Assurances du Credit Mutuel SADIR 3.75% 24 - 30.04.29	1,000,000	EUR	1,007,671	1,012,030	0.02
Groupe des Assurances du Credit Mutuel SADIR FRN 24 - 30.10.44	800,000	EUR	815,493	834,944	0.02
Groupe VYV 1.625% 19 - 02.07.29	700,000	EUR	663,289	664,440	0.01
HSBC Continental Europe SA 0.10% 19 - 03.09.27	1,600,000	EUR	1,556,758	1,550,928	0.03
HSBC Continental Europe SA 1.375% 18 - 04.09.28	1,300,000	EUR	1,261,492	1,259,934	0.03
ICADE 0.625% 21 - 18.01.31	1,000,000	EUR	873,539	870,870	0.02
ICADE 1.00% 22 - 19.01.30	1,000,000	EUR	917,193	912,760	0.02
ICADE 1.50% 17 - 13.09.27	900,000	EUR	887,848	883,494	0.02
ICADE 1.625% 18 - 28.02.28	500,000	EUR	488,226	486,340	0.01
ICADE 4.375% 25 - 22.05.35	900,000	EUR	890,494	886,455	0.02
Imerys SA 1.00% 21 - 15.07.31	300,000	EUR	263,612	262,194	0.01
Imerys SA 1.875% 16 - 31.03.28	600,000	EUR	588,549	583,428	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Imerys SA 4.00% 25 - 21.11.32	1,100,000	EUR	1,092,399	1,094,797	0.02
Imerys SA 4.75% 23 - 29.11.29	600,000	EUR	616,292	622,806	0.01
Indigo Group SAS 1.625% 18 - 19.04.28	1,400,000	EUR	1,367,952	1,366,008	0.03
Indigo Group SAS 3.75% 26 - 24.04.32	1,000,000	EUR	994,542	1,005,810	0.02
Indigo Group SAS 4.50% 23 - 18.04.30	800,000	EUR	811,120	828,736	0.02
In'li SA 1.125% 19 - 02.07.29	500,000	EUR	466,110	469,845	0.01
Ipsen SA 3.875% 25 - 25.03.32	500,000	EUR	502,586	503,085	0.01
IPSOS SA 3.75% 25 - 22.01.30	600,000	EUR	606,224	602,772	0.01
ITM Entreprises SAS 4.125% 25 - 29.01.30	600,000	EUR	604,654	609,576	0.01
ITM Entreprises SAS 5.75% 24 - 22.07.29	300,000	EUR	315,537	316,398	0.01
JCDecaux SE 1.625% 22 - 07.02.30	600,000	EUR	565,811	565,668	0.01
JCDecaux SE 2.625% 20 - 24.04.28	800,000	EUR	793,412	792,648	0.02
JCDecaux SE 5.00% 23 - 11.01.29	900,000	EUR	928,027	934,587	0.02
Kering SA 0.75% 20 - 13.05.28	800,000	EUR	770,435	768,592	0.02
Kering SA 1.875% 22 - 05.05.30	1,100,000	EUR	1,050,643	1,048,091	0.02
Kering SA 3.125% 25 - 27.11.29	800,000	EUR	798,757	797,456	0.02
Kering SA 3.25% 23 - 27.02.29	700,000	EUR	702,106	702,814	0.02
Kering SA 3.375% 23 - 27.02.33	1,200,000	EUR	1,184,452	1,180,260	0.03
Kering SA 3.375% 24 - 11.03.32	1,700,000	EUR	1,695,294	1,686,774	0.04
Kering SA 3.625% 23 - 05.09.27	1,300,000	EUR	1,305,924	1,309,633	0.03
Kering SA 3.625% 23 - 05.09.31	1,700,000	EUR	1,702,482	1,715,113	0.04
Kering SA 3.625% 24 - 11.03.36	1,300,000	EUR	1,278,998	1,266,356	0.03
Kering SA 3.625% 24 - 21.11.34	900,000	EUR	890,657	891,009	0.02
Kering SA 3.875% 23 - 05.09.35	1,700,000	EUR	1,697,389	1,704,488	0.04
Klepierre SA 0.625% 19 - 01.07.30	900,000	EUR	821,864	808,677	0.02
Klepierre SA 0.875% 20 - 17.02.31	1,100,000	EUR	979,650	985,292	0.02
Klepierre SA 1.25% 16 - 29.09.31	700,000	EUR	634,227	628,502	0.01
Klepierre SA 1.625% 17 - 13.12.32	1,200,000	EUR	1,092,043	1,068,012	0.02
Klepierre SA 2.00% 20 - 12.05.29	1,200,000	EUR	1,163,724	1,163,148	0.03
Klepierre SA 3.75% 25 - 30.09.37	900,000	EUR	892,498	888,633	0.02
Klepierre SA 3.875% 24 - 23.09.33	900,000	EUR	906,713	912,465	0.02
La Francaise des Jeux SA 3.00% 24 - 21.11.30	1,100,000	EUR	1,095,043	1,081,960	0.02
La Francaise des Jeux SA 3.375% 24 - 21.11.33	1,000,000	EUR	989,021	976,830	0.02
La Francaise des Jeux SA 3.625% 24 - 21.11.36	400,000	EUR	398,646	392,016	0.01
La Mondiale SAM 2.125% 20 - 23.06.31	600,000	EUR	555,110	558,990	0.01
La Mondiale SAM 4.375% 25 - 20.10.35	1,000,000	EUR	1,002,518	1,011,520	0.02
Legrand SA 0.375% 21 - 06.10.31	1,200,000	EUR	1,056,155	1,038,108	0.02
Legrand SA 0.625% 19 - 24.06.28	800,000	EUR	771,714	764,344	0.02
Legrand SA 0.75% 20 - 20.05.30	700,000	EUR	644,500	640,311	0.01
Legrand SA 1.875% 15 - 16.12.27	300,000	EUR	297,509	295,686	0.01
Legrand SA 1.875% 17 - 06.07.32	600,000	EUR	560,907	553,638	0.01
Legrand SA 3.50% 24 - 26.06.34	1,100,000	EUR	1,108,241	1,102,013	0.02
Legrand SA 3.625% 23 - 29.05.29	1,000,000	EUR	1,013,083	1,015,860	0.02
Legrand SA 3.625% 25 - 19.03.35	1,000,000	EUR	999,443	1,004,240	0.02
L'Oreal SA 2.50% 24 - 06.11.27	1,200,000	EUR	1,198,189	1,195,632	0.03
L'Oreal SA 2.50% 26 - 12.01.29	900,000	EUR	899,379	892,305	0.02
L'Oreal SA 2.75% 25 - 19.11.30	1,300,000	EUR	1,297,599	1,289,132	0.03
L'Oreal SA 2.875% 23 - 19.05.28	1,300,000	EUR	1,301,342	1,302,769	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
L'Oreal SA 2.875% 24 - 06.11.31	600,000	EUR	599,434	594,936	0.01
L'Oreal SA 2.875% 26 - 12.01.32	1,600,000	EUR	1,589,369	1,577,616	0.04
L'Oreal SA 3.375% 23 - 23.11.29	900,000	EUR	910,743	913,149	0.02
L'Oreal SA 3.375% 25 - 19.01.36	1,800,000	EUR	1,795,167	1,783,206	0.04
LVMH Moet Hennessy Louis Vuitton SE 0.125% 20 - 11.02.28	2,900,000	EUR	2,810,626	2,782,028	0.06
LVMH Moet Hennessy Louis Vuitton SE 0.375% 20 - 11.02.31	2,100,000	EUR	1,910,619	1,864,506	0.04
LVMH Moet Hennessy Louis Vuitton SE 2.625% 25 - 07.03.29	1,800,000	EUR	1,798,761	1,786,464	0.04
LVMH Moet Hennessy Louis Vuitton SE 2.625% 26 - 25.06.30	1,100,000	EUR	1,094,411	1,082,708	0.02
LVMH Moet Hennessy Louis Vuitton SE 2.75% 24 - 07.11.27	1,300,000	EUR	1,303,369	1,299,285	0.03
LVMH Moet Hennessy Louis Vuitton SE 3.00% 25 - 07.03.32	1,500,000	EUR	1,490,676	1,481,550	0.03
LVMH Moet Hennessy Louis Vuitton SE 3.125% 24 - 07.11.32	1,100,000	EUR	1,104,785	1,090,683	0.02
LVMH Moet Hennessy Louis Vuitton SE 3.25% 23 - 07.09.29	1,500,000	EUR	1,502,889	1,512,825	0.03
LVMH Moet Hennessy Louis Vuitton SE 3.375% 24 - 05.02.30	1,300,000	EUR	1,317,151	1,315,769	0.03
LVMH Moet Hennessy Louis Vuitton SE 3.375% 26 - 25.02.36	1,300,000	EUR	1,291,857	1,283,477	0.03
LVMH Moet Hennessy Louis Vuitton SE 3.50% 23 - 07.09.33	2,100,000	EUR	2,103,985	2,123,478	0.05
LVMH Moet Hennessy Louis Vuitton SE 3.50% 24 - 05.10.34	700,000	EUR	706,667	705,026	0.02
Malakoff Humanis Prevoyance 4.50% 25 - 20.06.35	1,300,000	EUR	1,317,348	1,331,226	0.03
Mercialys SA 2.50% 22 - 28.02.29	700,000	EUR	681,174	685,951	0.02
Mercialys SA 4.00% 24 - 10.09.31	300,000	EUR	303,032	302,997	0.01
Mercialys SA 4.00% 25 - 04.06.32	500,000	EUR	502,579	500,090	0.01
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal 0.625% 21 - 21.06.27	500,000	EUR	486,615	487,515	0.01
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal FRN 21 - 21.06.52	1,400,000	EUR	1,160,503	1,247,638	0.03
Mutuelle Assurance Travailleur Mutualiste SAM 4.625% 25 - 23.02.36	700,000	EUR	708,018	721,756	0.02
Mutuelle Epargne Retraite Prevoyance Carac FRN 26 - 05.02.46	600,000	EUR	600,223	594,174	0.01
Nerval SAS 2.875% 22 - 14.04.32	700,000	EUR	641,891	665,518	0.02
Nerval SAS 3.625% 22 - 20.07.28	700,000	EUR	698,849	705,404	0.02
Orange SA 0.125% 20 - 16.09.29	900,000	EUR	825,940	820,773	0.02
Orange SA 0.50% 19 - 04.09.32	1,700,000	EUR	1,473,743	1,428,748	0.03
Orange SA 0.625% 21 - 16.12.33	1,400,000	EUR	1,184,520	1,137,360	0.03
Orange SA 0.75% 21 - 29.06.34	1,000,000	EUR	824,470	806,250	0.02
Orange SA 1.20% 19 - 11.07.34	700,000	EUR	602,683	585,109	0.01
Orange SA 1.25% 20 - 07.07.27	1,100,000	EUR	1,085,256	1,083,830	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Orange SA 1.375% 18 - 16.01.30	1,500,000	EUR	1,432,037	1,413,195	0.03
Orange SA 1.375% 18 - 20.03.28	1,300,000	EUR	1,278,691	1,267,383	0.03
Orange SA 1.375% 19 - 04.09.49	900,000	EUR	621,918	534,744	0.01
Orange SA FRN 21 - 31.12.99	800,000	EUR	693,115	752,992	0.02
Orange SA 1.50% 17 - 09.09.27	500,000	EUR	492,758	492,030	0.01
Orange SA 1.625% 20 - 07.04.32	1,000,000	EUR	939,565	910,880	0.02
Orange SA FRN 20 - 31.12.99	700,000	EUR	624,114	672,875	0.02
Orange SA 1.875% 18 - 12.09.30	1,700,000	EUR	1,641,325	1,613,130	0.04
Orange SA 2.00% 19 - 15.01.29	1,700,000	EUR	1,672,730	1,660,271	0.04
Orange SA 2.375% 22 - 18.05.32	700,000	EUR	670,110	663,012	0.01
Orange SA 2.50% 25 - 13.11.28	1,100,000	EUR	1,097,762	1,087,988	0.02
Orange SA 2.75% 25 - 19.05.29	1,400,000	EUR	1,399,486	1,387,848	0.03
Orange SA 3.125% 25 - 13.11.31	1,600,000	EUR	1,596,707	1,584,576	0.04
Orange SA 3.25% 24 - 17.01.35	1,000,000	EUR	983,441	967,500	0.02
Orange SA 3.50% 25 - 19.05.35	900,000	EUR	902,565	887,463	0.02
Orange SA 3.50% 25 - 13.11.34	2,100,000	EUR	2,094,756	2,077,194	0.05
Orange SA 3.625% 22 - 16.11.31	1,200,000	EUR	1,212,130	1,218,540	0.03
Orange SA 3.75% 25 - 04.09.37	1,400,000	EUR	1,391,434	1,385,930	0.03
Orange SA 3.75% 25 - 13.05.38	2,000,000	EUR	1,972,611	1,966,900	0.04
Orange SA 3.875% 23 - 11.09.35	800,000	EUR	810,546	810,688	0.02
Orange SA FRN 25 - 31.12.99	1,300,000	EUR	1,288,053	1,280,578	0.03
Orange SA 4.125% 25 - 13.11.45	900,000	EUR	873,606	871,893	0.02
Orange SA FRN 26 - 31.12.99	1,300,000	EUR	1,290,382	1,296,802	0.03
Orange SA FRN 24 - 31.12.99	1,000,000	EUR	1,010,619	1,021,810	0.02
Orange SA FRN 23 - 31.12.99	1,600,000	EUR	1,620,465	1,677,712	0.04
Orange SA 8.125% 03 - 28.01.33	2,400,000	EUR	3,136,599	3,055,224	0.07
Pernod Ricard SA 0.125% 21 - 04.10.29	1,000,000	EUR	917,899	910,580	0.02
Pernod Ricard SA 0.50% 19 - 24.10.27	500,000	EUR	486,201	485,035	0.01
Pernod Ricard SA 0.875% 19 - 24.10.31	300,000	EUR	265,453	265,848	0.01
Pernod Ricard SA 1.375% 22 - 07.04.29	1,000,000	EUR	958,905	956,970	0.02
Pernod Ricard SA 1.75% 20 - 08.04.30	1,500,000	EUR	1,456,432	1,425,435	0.03
Pernod Ricard SA 3.25% 22 - 02.11.28	800,000	EUR	801,316	804,992	0.02
Pernod Ricard SA 3.25% 25 - 03.03.32	1,300,000	EUR	1,294,727	1,284,283	0.03
Pernod Ricard SA 3.25% 25 - 04.02.33	600,000	EUR	590,536	588,084	0.01
Pernod Ricard SA 3.375% 24 - 07.11.30	1,000,000	EUR	1,003,944	1,004,920	0.02
Pernod Ricard SA 3.625% 24 - 07.05.34	1,500,000	EUR	1,496,553	1,488,975	0.03
Pernod Ricard SA 3.75% 22 - 02.11.32	700,000	EUR	701,577	710,360	0.02
Pernod Ricard SA 3.75% 23 - 15.09.27	1,200,000	EUR	1,205,356	1,209,996	0.03
Pernod Ricard SA 3.75% 23 - 15.09.33	1,300,000	EUR	1,292,366	1,309,685	0.03
Pernod Ricard SA 3.75% 25 - 04.02.37	500,000	EUR	494,513	491,140	0.01
Praemia Healthcare SACA 0.875% 19 - 04.11.29	1,000,000	EUR	913,045	917,560	0.02
Praemia Healthcare SACA 1.375% 20 - 17.09.30	1,000,000	EUR	904,669	909,500	0.02
Praemia Healthcare SACA 3.875% 25 - 05.06.32	300,000	EUR	296,643	297,093	0.01
Praemia Healthcare SACA 5.50% 23 - 19.09.28	700,000	EUR	721,551	726,866	0.02
PSA Tresorerie GIE 6.00% 03 - 19.09.33	670,000	EUR	743,359	735,486	0.02
Publicis Groupe SA 2.875% 25 - 12.06.29	800,000	EUR	800,259	794,384	0.02
Publicis Groupe SA 3.375% 25 - 12.06.32	600,000	EUR	598,285	595,500	0.01
RCI Banque SA 3.375% 24 - 26.07.29	1,086,000	EUR	1,086,698	1,084,588	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
RCI Banque SA 3.375% 25 - 06.06.30	772,000	EUR	770,757	765,646	0.02
RCI Banque SA 3.50% 25 - 17.01.28	1,284,000	EUR	1,289,929	1,288,661	0.03
RCI Banque SA 3.625% 25 - 03.11.32	1,400,000	EUR	1,389,871	1,368,570	0.03
RCI Banque SA 3.625% 26 - 22.02.30	1,500,000	EUR	1,497,259	1,501,110	0.03
RCI Banque SA 3.75% 24 - 04.10.27	1,380,000	EUR	1,387,801	1,389,329	0.03
RCI Banque SA 3.75% 26 - 16.02.32	1,300,000	EUR	1,299,233	1,286,792	0.03
RCI Banque SA 3.875% 24 - 12.01.29	1,000,000	EUR	1,008,244	1,013,430	0.02
RCI Banque SA 3.875% 24 - 30.09.30	910,000	EUR	911,856	918,918	0.02
RCI Banque SA 4.00% 26 - 19.08.31	400,000	EUR	399,662	402,420	0.01
RCI Banque SA 4.125% 24 - 04.04.31	1,040,000	EUR	1,053,249	1,059,947	0.02
RCI Banque SA 4.25% 26 - 23.05.34	1,100,000	EUR	1,095,884	1,101,782	0.02
RCI Banque SA 4.75% 22 - 06.07.27	600,000	EUR	606,110	608,136	0.01
RCI Banque SA 4.875% 22 - 21.09.28	860,000	EUR	877,198	885,955	0.02
RCI Banque SA 4.875% 23 - 14.06.28	1,030,000	EUR	1,049,014	1,057,995	0.02
RCI Banque SA 4.875% 23 - 02.10.29	790,000	EUR	812,843	821,442	0.02
Roquette Freres SA 3.774% 24 - 25.11.31	700,000	EUR	702,361	698,306	0.02
Safran SA 0.75% 21 - 17.03.31	1,100,000	EUR	994,147	986,953	0.02
SANEF SA 0.95% 16 - 19.10.28	500,000	EUR	477,195	475,505	0.01
Sanofi SA 0.875% 19 - 21.03.29	1,100,000	EUR	1,049,636	1,046,738	0.02
Sanofi SA 1.125% 16 - 05.04.28	900,000	EUR	881,465	875,979	0.02
Sanofi SA 1.25% 19 - 21.03.34	500,000	EUR	437,237	430,075	0.01
Sanofi SA 1.25% 22 - 06.04.29	1,000,000	EUR	959,303	957,620	0.02
Sanofi SA 1.375% 18 - 21.03.30	2,900,000	EUR	2,787,740	2,738,992	0.06
Sanofi SA 1.50% 20 - 01.04.30	1,200,000	EUR	1,155,881	1,140,360	0.03
Sanofi SA 1.875% 18 - 21.03.38	1,900,000	EUR	1,668,361	1,588,020	0.04
Sanofi SA 2.625% 25 - 23.06.29	1,200,000	EUR	1,200,533	1,189,776	0.03
Sanofi SA 2.75% 25 - 11.03.31	1,000,000	EUR	991,305	986,390	0.02
Sanofi SA 3.00% 25 - 23.06.32	1,200,000	EUR	1,198,173	1,188,312	0.03
Sanofi SA 3.00% 26 - 05.05.29	1,800,000	EUR	1,798,180	1,804,194	0.04
Sanofi SA 3.375% 26 - 05.05.33	1,100,000	EUR	1,099,344	1,108,338	0.02
Sanofi SA 3.75% 26 - 05.05.37	1,100,000	EUR	1,097,539	1,113,420	0.02
Schneider Electric SE 0.25% 20 - 11.03.29	1,100,000	EUR	1,039,878	1,025,541	0.02
Schneider Electric SE 1.375% 18 - 21.06.27	1,000,000	EUR	989,131	986,480	0.02
Schneider Electric SE 1.50% 19 - 15.01.28	1,100,000	EUR	1,082,237	1,078,066	0.02
Schneider Electric SE 2.625% 25 - 02.09.29	1,100,000	EUR	1,098,339	1,086,481	0.02
Schneider Electric SE 2.75% 25 - 04.07.30	1,200,000	EUR	1,193,612	1,182,840	0.03
Schneider Electric SE 3.00% 24 - 10.01.31	700,000	EUR	701,101	697,431	0.02
Schneider Electric SE 3.00% 24 - 03.09.30	1,000,000	EUR	1,002,935	997,300	0.02
Schneider Electric SE 3.00% 25 - 02.03.32	1,200,000	EUR	1,198,512	1,184,340	0.03
Schneider Electric SE 3.125% 23 - 13.10.29	700,000	EUR	703,686	702,373	0.02
Schneider Electric SE 3.25% 22 - 09.11.27	700,000	EUR	702,054	702,828	0.02
Schneider Electric SE 3.25% 23 - 12.06.28	700,000	EUR	705,290	704,410	0.02
Schneider Electric SE 3.25% 24 - 10.10.35	1,200,000	EUR	1,183,707	1,171,248	0.03
Schneider Electric SE 3.375% 23 - 13.04.34	600,000	EUR	601,582	598,296	0.01
Schneider Electric SE 3.375% 24 - 03.09.36	1,100,000	EUR	1,098,851	1,079,870	0.02
Schneider Electric SE 3.375% 26 - 01.12.33	600,000	EUR	599,652	599,538	0.01
Schneider Electric SE 3.50% 22 - 09.11.32	1,100,000	EUR	1,117,957	1,115,114	0.03
Schneider Electric SE 3.50% 23 - 12.06.33	700,000	EUR	704,073	706,902	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
Schneider Electric SE 3.624% 25 - 02.09.37	1,500,000	EUR	1,500,707	1,493,925	0.03
SCOR SE FRN 20 - 17.09.51	300,000	EUR	252,240	268,422	0.01
SCOR SE FRN 16 - 27.05.48	300,000	EUR	297,894	301,410	0.01
SCOR SE FRN 26 - 05.06.56	800,000	EUR	802,888	810,832	0.02
SCOR SE FRN 25 - 10.09.55	700,000	EUR	700,000	719,859	0.02
SNF Group SACA 4.50% 25 - 15.03.32	400,000	EUR	405,551	407,780	0.01
Societe Generale SA 0.125% 21 - 18.02.28	1,500,000	EUR	1,444,100	1,435,560	0.03
Societe Generale SA 0.25% 21 - 08.07.27	1,700,000	EUR	1,659,683	1,657,602	0.04
Societe Generale SA FRN 21 - 12.06.29	1,400,000	EUR	1,321,063	1,329,552	0.03
Societe Generale SA 0.875% 19 - 24.09.29	900,000	EUR	840,794	834,264	0.02
Societe Generale SA FRN 20 - 22.09.28	1,500,000	EUR	1,452,630	1,462,530	0.03
Societe Generale SA 1.25% 20 - 12.06.30	1,300,000	EUR	1,183,385	1,201,187	0.03
Societe Generale SA 1.375% 17 - 13.01.28	800,000	EUR	776,047	781,136	0.02
Societe Generale SA 1.75% 19 - 22.03.29	1,800,000	EUR	1,726,673	1,732,212	0.04
Societe Generale SA 2.125% 18 - 27.09.28	2,100,000	EUR	2,068,801	2,056,803	0.05
Societe Generale SA 2.625% 22 - 30.05.29	1,500,000	EUR	1,475,547	1,487,580	0.03
Societe Generale SA FRN 25 - 14.05.30	2,300,000	EUR	2,303,947	2,299,977	0.05
Societe Generale SA FRN 25 - 01.03.32	1,500,000	EUR	1,499,879	1,489,665	0.03
Societe Generale SA FRN 24 - 13.11.30	1,500,000	EUR	1,507,667	1,508,145	0.03
Societe Generale SA FRN 25 - 15.07.31	1,600,000	EUR	1,613,082	1,613,584	0.04
Societe Generale SA FRN 25 - 17.05.35	1,500,000	EUR	1,493,195	1,493,100	0.03
Societe Generale SA FRN 25 - 02.09.33	2,000,000	EUR	1,993,537	1,991,340	0.04
Societe Generale SA FRN 25 - 20.11.35	1,700,000	EUR	1,699,298	1,691,517	0.04
Societe Generale SA FRN 26 - 14.04.34	1,800,000	EUR	1,782,759	1,794,312	0.04
Societe Generale SA 4.00% 22 - 16.11.27	1,600,000	EUR	1,614,397	1,624,336	0.04
Societe Generale SA FRN 26 - 04.02.37	1,700,000	EUR	1,690,027	1,686,995	0.04
Societe Generale SA 4.125% 23 - 21.11.28	1,500,000	EUR	1,528,059	1,540,545	0.03
Societe Generale SA FRN 25 - 14.05.36	1,400,000	EUR	1,400,943	1,413,552	0.03
Societe Generale SA 4.25% 22 - 16.11.32	1,900,000	EUR	1,964,671	2,003,170	0.04
Societe Generale SA FRN 22 - 06.12.30	2,300,000	EUR	2,308,248	2,357,983	0.05
Societe Generale SA FRN 23 - 28.09.29	1,500,000	EUR	1,517,184	1,548,510	0.03
Societe Generale SA FRN 23 - 21.11.31	1,800,000	EUR	1,861,812	1,895,580	0.04
Societe Generale SA FRN 22 - 06.09.32	900,000	EUR	920,031	919,593	0.02
Societe Generale SA 5.625% 23 - 02.06.33	1,200,000	EUR	1,240,731	1,315,380	0.03
Sodexo SA 1.00% 20 - 27.04.29	905,000	EUR	865,038	854,257	0.02
Sodexo SA 1.00% 20 - 17.07.28	873,000	EUR	844,832	839,398	0.02
Sogecap SA FRN 24 - 03.04.45	1,100,000	EUR	1,110,590	1,140,117	0.03
Sogecap SA FRN 23 - 16.05.44	1,100,000	EUR	1,187,187	1,246,806	0.03
SPIE SA 3.875% 26 - 18.05.31	100,000	EUR	99,488	99,558	0.00
Suez SACA 2.375% 22 - 24.05.30	1,300,000	EUR	1,255,106	1,253,109	0.03
Suez SACA 2.875% 22 - 24.05.34	1,200,000	EUR	1,125,404	1,118,256	0.03
Suez SACA 4.00% 26 - 30.06.36	800,000	EUR	791,170	792,024	0.02
Suez SACA 4.50% 23 - 13.11.33	1,200,000	EUR	1,249,291	1,250,772	0.03
Suez SACA 4.625% 22 - 03.11.28	1,000,000	EUR	1,020,995	1,028,820	0.02
Suez SACA 5.00% 22 - 03.11.32	1,800,000	EUR	1,899,156	1,923,642	0.04
TDF Infrastructure SAS 1.75% 21 - 01.12.29	1,500,000	EUR	1,393,672	1,408,710	0.03
TDF Infrastructure SAS 3.625% 25 - 16.12.30	600,000	EUR	599,559	596,412	0.01
TDF Infrastructure SAS 4.125% 24 - 23.10.31	800,000	EUR	802,873	806,176	0.02

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Bonds (continued)					
France (continued)					
TDF Infrastructure SAS 5.625% 23 - 21.07.28	600,000	EUR	619,301	622,338	0.01
Teleperformance SE 0.25% 20 - 26.11.27	200,000	EUR	192,014	192,258	0.00
Teleperformance SE 3.75% 22 - 24.06.29	600,000	EUR	603,554	601,782	0.01
Teleperformance SE 4.25% 25 - 21.01.30	700,000	EUR	706,669	706,307	0.02
Teleperformance SE 4.75% 26 - 28.03.32	900,000	EUR	900,219	901,323	0.02
Teleperformance SE 5.25% 23 - 22.11.28	200,000	EUR	205,457	207,720	0.00
Teleperformance SE 5.375% 26 - 28.01.35	1,000,000	EUR	994,747	994,430	0.02
Teleperformance SE 5.75% 23 - 22.11.31	900,000	EUR	943,679	947,628	0.02
Terega SA 0.875% 20 - 17.09.30	400,000	EUR	362,006	361,504	0.01
Terega SA 4.00% 24 - 17.09.34	1,000,000	EUR	1,004,380	1,006,110	0.02
Terega SASU 0.625% 20 - 27.02.28	300,000	EUR	288,949	286,866	0.01
Thales SA 1.00% 20 - 15.05.28	1,000,000	EUR	968,082	966,510	0.02
Thales SA 3.625% 23 - 14.06.29	700,000	EUR	708,303	710,290	0.02
Thales SA 4.125% 23 - 18.10.28	700,000	EUR	709,383	714,966	0.02
Thales SA 4.25% 23 - 18.10.31	800,000	EUR	834,647	836,296	0.02
Tikehau Capital SCA 1.625% 21 - 31.03.29	400,000	EUR	376,881	377,376	0.01
Tikehau Capital SCA 4.25% 25 - 08.04.31	900,000	EUR	905,647	911,376	0.02
Tikehau Capital SCA 6.625% 23 - 14.03.30	600,000	EUR	649,165	651,540	0.01
TotalEnergies Capital International SA 0.696% 19 - 31.05.28	1,000,000	EUR	960,119	960,090	0.02
TotalEnergies Capital International SA 0.75% 16 - 12.07.28	2,100,000	EUR	2,035,000	2,012,241	0.04
TotalEnergies Capital International SA 0.952% 20 - 18.05.31	400,000	EUR	362,883	359,920	0.01
TotalEnergies Capital International SA 1.375% 17 - 04.10.29	1,200,000	EUR	1,154,916	1,140,444	0.03
TotalEnergies Capital International SA 1.491% 18 - 04.09.30	800,000	EUR	754,573	750,576	0.02
TotalEnergies Capital International SA 1.535% 19 - 31.05.39	1,000,000	EUR	790,981	753,180	0.02
TotalEnergies Capital International SA 1.618% 20 - 18.05.40	1,400,000	EUR	1,101,677	1,045,212	0.02
TotalEnergies Capital International SA 1.994% 20 - 08.04.32	1,900,000	EUR	1,821,709	1,772,567	0.04
TotalEnergies Capital International SA 3.075% 25 - 01.07.31	1,400,000	EUR	1,400,982	1,391,362	0.03
TotalEnergies Capital International SA 3.16% 25 - 03.03.33	1,500,000	EUR	1,488,726	1,475,505	0.03
TotalEnergies Capital International SA 3.499% 25 - 03.03.37	1,400,000	EUR	1,384,340	1,354,948	0.03
TotalEnergies Capital International SA 3.647% 25 - 01.07.35	1,600,000	EUR	1,600,159	1,597,840	0.04
TotalEnergies Capital International SA 3.852% 25 - 03.03.45	2,200,000	EUR	2,149,179	2,052,512	0.05
TotalEnergies Capital International SA 4.06% 25 - 01.07.40	1,400,000	EUR	1,393,624	1,389,808	0.03
TotalEnergies SE FRN 21 - 31.12.99	2,125,000	EUR	1,928,633	2,068,624	0.05
TotalEnergies SE FRN 20 - 31.12.99	1,400,000	EUR	1,197,172	1,298,346	0.03

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Bonds (continued)					
France (continued)					
TotalEnergies SE FRN 22 - 31.12.99	632,000	EUR	596,720	626,470	0.01
TotalEnergies SE FRN 21 - 31.12.99	2,240,000	EUR	1,841,675	1,997,229	0.04
TotalEnergies SE FRN 22 - 31.12.99	1,200,000	EUR	1,003,449	1,074,744	0.02
TotalEnergies SE FRN 26 - 31.12.99	2,306,000	EUR	2,306,475	2,277,313	0.05
TotalEnergies SE FRN 24 - 31.12.99	1,740,000	EUR	1,756,161	1,758,357	0.04
TotalEnergies SE FRN 24 - 31.12.99	2,000,000	EUR	2,022,899	2,010,000	0.04
Unibail-Rodamco-Westfield SE 0.75% 21 - 25.10.28	1,000,000	EUR	949,547	948,830	0.02
Unibail-Rodamco-Westfield SE 0.875% 19 - 29.03.32	900,000	EUR	778,646	775,242	0.02
Unibail-Rodamco-Westfield SE 1.375% 15 - 15.04.30	1,000,000	EUR	934,134	929,080	0.02
Unibail-Rodamco-Westfield SE 1.375% 20 - 04.12.31	1,400,000	EUR	1,245,226	1,249,696	0.03
Unibail-Rodamco-Westfield SE 1.375% 21 - 25.05.33	900,000	EUR	774,423	768,429	0.02
Unibail-Rodamco-Westfield SE 1.50% 17 - 22.02.28	971,000	EUR	951,016	947,463	0.02
Unibail-Rodamco-Westfield SE 1.50% 17 - 29.05.29	697,000	EUR	662,531	664,150	0.01
Unibail-Rodamco-Westfield SE 1.75% 19 - 27.02.34	900,000	EUR	808,460	774,432	0.02
Unibail-Rodamco-Westfield SE 1.75% 19 - 01.07.49	1,000,000	EUR	663,662	594,910	0.01
Unibail-Rodamco-Westfield SE 1.875% 18 - 15.01.31	1,000,000	EUR	931,425	931,590	0.02
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	1,050,000	EUR	893,456	878,094	0.02
Unibail-Rodamco-Westfield SE 2.00% 17 - 29.05.37	899,000	EUR	751,263	744,480	0.02
Unibail-Rodamco-Westfield SE 2.00% 20 - 29.06.32	1,000,000	EUR	908,886	915,910	0.02
Unibail-Rodamco-Westfield SE 2.25% 18 - 14.05.38	700,000	EUR	590,092	581,959	0.01
Unibail-Rodamco-Westfield SE 2.625% 20 - 09.04.30	1,000,000	EUR	984,469	978,490	0.02
Unibail-Rodamco-Westfield SE 3.50% 24 - 11.09.29	1,100,000	EUR	1,105,768	1,107,755	0.02
Unibail-Rodamco-Westfield SE 3.875% 24 - 11.09.34	700,000	EUR	699,703	699,713	0.02
Unibail-Rodamco-Westfield SE 3.875% 26 - 21.04.33	1,100,000	EUR	1,097,627	1,103,201	0.02
Unibail-Rodamco-Westfield SE 4.125% 23 - 11.12.30	1,200,000	EUR	1,233,285	1,234,092	0.03
Veolia Environnement SA 0.50% 19 - 14.10.31	900,000	EUR	805,711	775,773	0.02
Veolia Environnement SA 0.664% 20 - 15.01.31	800,000	EUR	723,032	710,776	0.02
Veolia Environnement SA 0.80% 20 - 15.01.32	500,000	EUR	441,222	432,970	0.01
Veolia Environnement SA 0.927% 16 - 04.01.29	700,000	EUR	669,185	663,243	0.01
Veolia Environnement SA 1.25% 16 - 19.05.28	1,200,000	EUR	1,169,032	1,161,780	0.03
Veolia Environnement SA 1.25% 20 - 15.04.28	800,000	EUR	787,374	775,032	0.02
Veolia Environnement SA 1.25% 20 - 14.05.35	1,200,000	EUR	1,005,441	974,316	0.02
Veolia Environnement SA 1.50% 17 - 03.04.29	800,000	EUR	775,348	766,944	0.02
Veolia Environnement SA 1.59% 15 - 10.01.28	700,000	EUR	685,863	686,000	0.02
Veolia Environnement SA 1.625% 17 - 21.09.32	900,000	EUR	815,502	805,365	0.02
Veolia Environnement SA 1.625% 18 - 17.09.30	400,000	EUR	378,337	374,192	0.01
Veolia Environnement SA 1.94% 18 - 07.01.30	1,000,000	EUR	972,910	958,990	0.02
Veolia Environnement SA 2.974% 24 - 10.01.31	1,100,000	EUR	1,091,924	1,083,544	0.02
Veolia Environnement SA 3.209% 26 - 14.01.31	1,600,000	EUR	1,596,175	1,589,024	0.04
Veolia Environnement SA 3.324% 25 - 17.06.32	1,400,000	EUR	1,401,291	1,390,746	0.03
Veolia Environnement SA 3.571% 24 - 09.09.34	800,000	EUR	804,062	793,904	0.02
Veolia Environnement SA 3.639% 26 - 14.01.34	1,500,000	EUR	1,497,161	1,496,490	0.03
Veolia Environnement SA 3.69% 26 - 10.04.31	700,000	EUR	705,507	708,540	0.02
Veolia Environnement SA 3.795% 25 - 17.06.37	1,100,000	EUR	1,094,412	1,083,126	0.02
Veolia Environnement SA 4.052% 26 - 14.01.38	1,100,000	EUR	1,095,481	1,103,179	0.02
Veolia Environnement SA 4.122% 26 - 10.04.36	900,000	EUR	904,743	914,211	0.02
Veolia Environnement SA 6.125% 03 - 25.11.33	949,000	EUR	1,129,082	1,104,674	0.02
Vinci SA Zero Coupon 20 - 27.11.28	800,000	EUR	751,016	747,496	0.02

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Bonds (continued)					
France (continued)					
Vinci SA 0.50% 21 - 09.01.32	1,000,000	EUR	873,070	857,530	0.02
Vinci SA 1.625% 19 - 18.01.29	2,300,000	EUR	2,240,672	2,222,306	0.05
Vinci SA 1.75% 18 - 26.09.30	1,700,000	EUR	1,625,141	1,602,335	0.04
Vinci SA 3.375% 22 - 17.10.32	800,000	EUR	796,153	795,944	0.02
Wendel SE 1.00% 21 - 01.06.31	700,000	EUR	628,212	625,044	0.01
Wendel SE 1.375% 22 - 18.01.34	400,000	EUR	336,869	335,296	0.01
Wendel SE 3.75% 25 - 11.08.33	800,000	EUR	792,653	791,784	0.02
Wendel SE 4.50% 23 - 19.06.30	400,000	EUR	408,699	412,512	0.01
WPP Finance SA 4.125% 23 - 30.05.28	762,000	EUR	769,629	772,523	0.02
			835,633,697	**835,978,743**	**18.55**
Germany					
Aareal Bank AG 0.25% 20 - 23.11.27	1,000,000	EUR	954,049	959,920	0.02
Aareal Bank AG 0.75% 22 - 18.04.28	500,000	EUR	469,752	479,435	0.01
adidas AG Zero Coupon 20 - 05.10.28	600,000	EUR	567,890	564,114	0.01
adidas AG 0.625% 20 - 10.09.35	900,000	EUR	704,969	698,256	0.02
adidas AG 2.75% 25 - 06.11.30	900,000	EUR	899,389	886,032	0.02
adidas AG 3.125% 22 - 21.11.29	700,000	EUR	707,556	704,732	0.02
adidas AG 3.50% 26 - 26.05.31	700,000	EUR	700,847	708,064	0.02
Albemarle New Holding GmbH 1.625% 19 - 25.11.28	464,000	EUR	447,492	449,593	0.01
Allianz SE FRN 19 - 25.09.49	1,800,000	EUR	1,596,683	1,682,748	0.04
Allianz SE FRN 20 - 08.07.50	1,800,000	EUR	1,628,311	1,697,976	0.04
Allianz SE FRN 17 - 06.07.47	1,500,000	EUR	1,487,700	1,494,735	0.03
Allianz SE FRN 22 - 05.07.52	1,800,000	EUR	1,765,783	1,836,720	0.04
Allianz SE FRN 25 - 25.07.55	1,900,000	EUR	1,908,417	1,949,438	0.04
Allianz SE FRN 22 - 07.09.38	2,100,000	EUR	2,118,096	2,145,696	0.05
Allianz SE FRN 24 - 26.07.54	1,400,000	EUR	1,455,311	1,474,942	0.03
Allianz SE FRN 23 - 25.07.53	2,100,000	EUR	2,207,131	2,327,787	0.05
Amphenol Technologies Holding GmbH 2.00% 18 - 08.10.28	820,000	EUR	806,917	803,846	0.02
Amphenol Technologies Holding GmbH 3.625% 26 - 30.03.31	412,000	EUR	413,197	417,253	0.01
Amprion GmbH 0.625% 21 - 23.09.33	1,000,000	EUR	816,361	811,450	0.02
Amprion GmbH 2.75% 25 - 30.09.29	1,100,000	EUR	1,096,010	1,085,007	0.02
Amprion GmbH 3.00% 25 - 05.12.29	1,000,000	EUR	998,963	993,500	0.02
Amprion GmbH 3.125% 24 - 27.08.30	700,000	EUR	698,758	696,003	0.02
Amprion GmbH 3.162% 26 - 15.01.31	1,200,000	EUR	1,199,861	1,189,764	0.03
Amprion GmbH 3.45% 22 - 22.09.27	1,200,000	EUR	1,200,991	1,205,724	0.03
Amprion GmbH 3.625% 24 - 21.05.31	800,000	EUR	805,801	809,160	0.02
Amprion GmbH 3.85% 24 - 27.08.39	900,000	EUR	876,803	872,298	0.02
Amprion GmbH 3.875% 23 - 07.09.28	800,000	EUR	812,487	811,856	0.02
Amprion GmbH 3.875% 25 - 05.06.36	700,000	EUR	696,553	701,645	0.02
Amprion GmbH 3.971% 22 - 22.09.32	1,400,000	EUR	1,414,781	1,435,714	0.03
Amprion GmbH 4.00% 24 - 21.05.44	500,000	EUR	488,011	477,160	0.01
Amprion GmbH 4.00% 25 - 30.09.40	1,200,000	EUR	1,174,946	1,166,592	0.03
Amprion GmbH 4.072% 26 - 15.01.38	1,700,000	EUR	1,706,079	1,708,908	0.04
Amprion GmbH 4.125% 23 - 07.09.34	1,000,000	EUR	1,011,561	1,027,780	0.02
Amprion GmbH FRN 26 - 28.04.56	800,000	EUR	795,396	801,376	0.02
Amprion GmbH 4.58% 26 - 15.01.46	1,500,000	EUR	1,504,334	1,510,455	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Amprion GmbH FRN 26 - 28.04.56	800,000	EUR	796,190	808,840	0.02
BASF SE 0.875% 16 - 06.10.31	555,000	EUR	502,250	494,649	0.01
BASF SE 0.875% 17 - 15.11.27	1,300,000	EUR	1,275,014	1,268,501	0.03
BASF SE 1.45% 17 - 13.12.32	600,000	EUR	549,670	554,880	0.01
BASF SE 1.50% 18 - 22.05.30	527,000	EUR	506,616	501,641	0.01
BASF SE 1.50% 22 - 17.03.31	1,300,000	EUR	1,225,905	1,210,833	0.03
BASF SE 1.625% 17 - 15.11.37	975,000	EUR	801,228	783,354	0.02
BASF SE 3.125% 22 - 29.06.28	1,300,000	EUR	1,303,040	1,305,993	0.03
BASF SE 3.75% 22 - 29.06.32	1,000,000	EUR	1,007,027	1,022,630	0.02
BASF SE 4.00% 23 - 08.03.29	700,000	EUR	713,331	717,976	0.02
BASF SE 4.25% 23 - 08.03.32	900,000	EUR	938,674	939,771	0.02
BASF SE 4.50% 23 - 08.03.35	800,000	EUR	841,952	850,824	0.02
Bayer AG 0.375% 21 - 12.01.29	1,400,000	EUR	1,314,099	1,309,504	0.03
Bayer AG 0.625% 21 - 12.07.31	1,400,000	EUR	1,235,563	1,219,596	0.03
Bayer AG 1.00% 21 - 12.01.36	1,100,000	EUR	854,771	849,387	0.02
Bayer AG 1.125% 20 - 06.01.30	2,600,000	EUR	2,426,690	2,420,860	0.05
Bayer AG 1.375% 20 - 06.07.32	2,400,000	EUR	2,125,532	2,117,256	0.05
Bayer AG 4.25% 23 - 26.08.29	800,000	EUR	814,050	825,320	0.02
Bayer AG 4.625% 23 - 26.05.33	2,300,000	EUR	2,359,643	2,427,673	0.05
Bertelsmann SE & Co. KGaA 1.50% 20 - 15.05.30	900,000	EUR	851,926	845,874	0.02
Bertelsmann SE & Co. KGaA 2.00% 20 - 01.04.28	900,000	EUR	886,847	885,573	0.02
Bertelsmann SE & Co. KGaA 3.375% 25 - 28.10.33	1,300,000	EUR	1,288,562	1,261,273	0.03
Bertelsmann SE & Co. KGaA 3.50% 22 - 29.05.29	900,000	EUR	903,479	909,216	0.02
Bertelsmann SE & Co. KGaA 3.75% 26 - 23.07.34	1,400,000	EUR	1,386,277	1,387,750	0.03
Commerzbank AG 0.375% 20 - 01.09.27	1,126,000	EUR	1,098,817	1,096,060	0.02
Commerzbank AG 1.50% 18 - 28.08.28	330,000	EUR	324,386	322,096	0.01
Commerzbank AG 1.875% 18 - 28.02.28	800,000	EUR	785,547	786,776	0.02
Commerzbank AG FRN 24 - 08.12.28	700,000	EUR	698,718	696,948	0.02
Commerzbank AG FRN 25 - 06.06.30	1,100,000	EUR	1,098,036	1,093,653	0.02
Commerzbank AG FRN 25 - 26.11.30	800,000	EUR	799,839	793,640	0.02
Commerzbank AG FRN 26 - 03.09.31	1,700,000	EUR	1,695,452	1,676,948	0.04
Commerzbank AG FRN 26 - 15.04.32	800,000	EUR	796,084	799,824	0.02
Commerzbank AG FRN 25 - 14.01.32	1,200,000	EUR	1,209,370	1,206,792	0.03
Commerzbank AG FRN 25 - 06.06.34	1,500,000	EUR	1,494,054	1,500,105	0.03
Commerzbank AG FRN 26 - 03.06.33	600,000	EUR	597,609	601,794	0.01
Commerzbank AG FRN 24 - 15.10.35	800,000	EUR	799,062	803,344	0.02
Commerzbank AG FRN 25 - 02.09.36	900,000	EUR	897,305	899,406	0.02
Commerzbank AG FRN 26 - 03.03.37	1,200,000	EUR	1,194,477	1,192,440	0.03
Commerzbank AG FRN 24 - 16.07.32	1,100,000	EUR	1,111,333	1,123,716	0.02
Commerzbank AG FRN 26 - 21.01.38	800,000	EUR	799,676	796,712	0.02
Commerzbank AG FRN 24 - 20.02.37	700,000	EUR	703,757	707,385	0.02
Commerzbank AG FRN 25 - 30.06.37	1,200,000	EUR	1,199,759	1,206,972	0.03
Commerzbank AG FRN 24 - 17.01.31	1,100,000	EUR	1,137,088	1,144,561	0.03
Commerzbank AG FRN 24 - 16.10.34	900,000	EUR	923,946	930,348	0.02
Commerzbank AG FRN 23 - 18.01.30	800,000	EUR	826,826	836,664	0.02
Commerzbank AG FRN 23 - 25.03.29	900,000	EUR	923,367	931,878	0.02
Commerzbank AG FRN 22 - 06.12.32	700,000	EUR	738,774	725,046	0.02
Commerzbank AG FRN 23 - 05.10.33	1,100,000	EUR	1,183,078	1,167,826	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Continental AG 2.875% 25 - 22.11.28	1,153,000	EUR	1,151,657	1,145,321	0.03
Continental AG 2.875% 25 - 09.06.29	835,000	EUR	831,159	827,226	0.02
Continental AG 3.50% 24 - 01.10.29	885,000	EUR	890,606	892,036	0.02
Continental AG 3.625% 22 - 30.11.27	1,306,000	EUR	1,314,248	1,316,814	0.03
Continental AG 4.00% 23 - 01.06.28	1,200,000	EUR	1,213,610	1,219,656	0.03
Covestro Finance GmbH 1.375% 20 - 12.06.30	585,000	EUR	544,084	547,583	0.01
Covestro Finance GmbH 4.75% 22 - 15.11.28	900,000	EUR	926,139	929,007	0.02
Deutsche Bank AG FRN 21 - 17.02.32	1,900,000	EUR	1,673,932	1,727,670	0.04
Deutsche Bank AG 1.75% 18 - 17.01.28	1,300,000	EUR	1,266,399	1,274,637	0.03
Deutsche Bank AG FRN 20 - 19.11.30	2,700,000	EUR	2,504,793	2,554,956	0.06
Deutsche Bank AG FRN 25 - 13.08.28	1,900,000	EUR	1,898,402	1,889,854	0.04
Deutsche Bank AG FRN 26 - 19.02.30	700,000	EUR	695,722	691,635	0.02
Deutsche Bank AG FRN 25 - 16.06.29	2,200,000	EUR	2,200,064	2,189,374	0.05
Deutsche Bank AG FRN 25 - 07.02.31	1,400,000	EUR	1,392,385	1,386,098	0.03
Deutsche Bank AG FRN 25 - 13.02.31	1,700,000	EUR	1,697,078	1,693,965	0.04
Deutsche Bank AG FRN 24 - 15.01.30	1,500,000	EUR	1,509,995	1,521,000	0.03
Deutsche Bank AG 4.00% 22 - 29.11.27	1,100,000	EUR	1,114,014	1,115,983	0.02
Deutsche Bank AG FRN 24 - 12.07.28	900,000	EUR	910,024	908,478	0.02
Deutsche Bank AG FRN 24 - 04.04.30	1,500,000	EUR	1,516,704	1,530,285	0.03
Deutsche Bank AG FRN 26 - 15.05.41	1,800,000	EUR	1,793,450	1,799,280	0.04
Deutsche Bank AG FRN 24 - 12.07.35	2,000,000	EUR	2,049,606	2,083,840	0.05
Deutsche Bank AG FRN 22 - 05.09.30	2,200,000	EUR	2,228,110	2,304,038	0.05
Deutsche Bank AG FRN 23 - 11.01.29	900,000	EUR	926,201	928,764	0.02
Deutsche Boerse AG 0.125% 21 - 22.02.31	800,000	EUR	713,444	700,904	0.02
Deutsche Boerse AG 1.125% 18 - 26.03.28	750,000	EUR	733,197	728,932	0.02
Deutsche Boerse AG FRN 20 - 16.06.47	1,100,000	EUR	1,046,451	1,079,122	0.02
Deutsche Boerse AG 1.50% 22 - 04.04.32	800,000	EUR	740,229	729,696	0.02
Deutsche Boerse AG FRN 22 - 23.06.48	600,000	EUR	563,176	584,790	0.01
Deutsche Boerse AG 3.25% 26 - 24.03.31	974,000	EUR	972,333	981,295	0.02
Deutsche Boerse AG 3.75% 23 - 28.09.29	1,100,000	EUR	1,107,201	1,123,375	0.02
Deutsche Boerse AG 3.875% 23 - 28.09.33	2,000,000	EUR	2,013,971	2,062,720	0.05
Deutsche EuroShop AG 4.50% 25 - 15.10.30	1,000,000	EUR	1,002,365	1,010,810	0.02
Deutsche Lufthansa AG 3.50% 21 - 14.07.29	700,000	EUR	707,642	703,213	0.02
Deutsche Lufthansa AG 3.625% 24 - 03.09.28	621,000	EUR	624,657	628,123	0.01
Deutsche Lufthansa AG 3.75% 21 - 11.02.28	1,300,000	EUR	1,305,020	1,308,749	0.03
Deutsche Lufthansa AG 4.00% 24 - 21.05.30	980,000	EUR	995,060	1,003,295	0.02
Deutsche Lufthansa AG 4.125% 24 - 03.09.32	718,000	EUR	737,962	737,917	0.02
Deutsche Lufthansa AG 4.125% 26 - 27.01.32	1,318,000	EUR	1,324,104	1,336,966	0.03
Deutsche Pfandbriefbank AG 3.25% 25 - 01.09.28	1,144,000	EUR	1,137,720	1,129,734	0.03
Deutsche Pfandbriefbank AG 4.00% 24 - 27.01.28	360,000	EUR	362,042	361,638	0.01
Deutsche Post AG 0.75% 20 - 20.05.29	1,068,000	EUR	1,020,038	1,009,463	0.02
Deutsche Post AG 1.00% 17 - 13.12.27	540,000	EUR	530,242	527,504	0.01
Deutsche Post AG 1.00% 20 - 20.05.32	900,000	EUR	818,435	799,965	0.02
Deutsche Post AG 1.625% 18 - 05.12.28	1,038,000	EUR	1,020,013	1,012,434	0.02
Deutsche Post AG 3.00% 25 - 24.03.30	1,335,000	EUR	1,339,638	1,334,413	0.03
Deutsche Post AG 3.00% 25 - 25.11.31	1,100,000	EUR	1,093,389	1,092,355	0.02
Deutsche Post AG 3.125% 25 - 05.06.32	1,670,000	EUR	1,670,779	1,662,735	0.04
Deutsche Post AG 3.25% 26 - 23.12.30	1,021,000	EUR	1,020,565	1,026,258	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Deutsche Post AG 3.375% 23 - 03.07.33	650,000	EUR	656,159	656,350	0.01
Deutsche Post AG 3.50% 24 - 25.03.36	1,390,000	EUR	1,391,470	1,379,895	0.03
Deutsche Post AG 3.50% 25 - 24.03.34	1,062,000	EUR	1,062,607	1,065,324	0.02
Deutsche Post AG 3.75% 25 - 25.11.37	1,231,000	EUR	1,222,618	1,225,005	0.03
Deutsche Post AG 3.75% 26 - 23.12.34	888,000	EUR	886,983	897,821	0.02
Deutsche Post AG 4.00% 25 - 24.03.40	877,000	EUR	879,700	885,542	0.02
Deutsche Telekom AG 0.50% 19 - 05.07.27	1,270,000	EUR	1,248,520	1,242,187	0.03
Deutsche Telekom AG 1.375% 19 - 05.07.34	1,100,000	EUR	962,726	948,035	0.02
Deutsche Telekom AG 1.75% 19 - 25.03.31	1,300,000	EUR	1,253,666	1,230,619	0.03
Deutsche Telekom AG 1.75% 19 - 09.12.49	910,000	EUR	643,352	574,538	0.01
Deutsche Telekom AG 2.25% 19 - 29.03.39	800,000	EUR	687,054	675,912	0.01
Deutsche Telekom AG 2.625% 25 - 04.12.29	1,300,000	EUR	1,295,558	1,284,010	0.03
Deutsche Telekom AG 3.00% 25 - 03.02.32	600,000	EUR	602,494	595,458	0.01
Deutsche Telekom AG 3.25% 24 - 20.03.36	1,100,000	EUR	1,087,420	1,070,828	0.02
Deutsche Telekom AG 3.25% 24 - 04.06.35	1,157,000	EUR	1,156,803	1,134,809	0.03
Deutsche Telekom AG 3.375% 26 - 28.04.33	1,200,000	EUR	1,194,622	1,199,088	0.03
Deutsche Telekom AG 3.625% 25 - 03.02.45	1,707,000	EUR	1,649,261	1,570,133	0.03
Deutsche Telekom AG 3.875% 26 - 28.04.38	1,396,000	EUR	1,381,924	1,402,059	0.03
Deutsche Wohnen SE 0.50% 21 - 07.04.31	300,000	EUR	260,234	258,231	0.01
Deutsche Wohnen SE 1.30% 21 - 07.04.41	900,000	EUR	591,963	595,368	0.01
Deutsche Wohnen SE 1.50% 20 - 30.04.30	700,000	EUR	669,571	649,145	0.01
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 4.875% 25 - 21.08.30	700,000	EUR	707,576	713,489	0.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.40% 21 - 17.11.28	300,000	EUR	282,701	281,778	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 27.11.31	500,000	EUR	499,582	493,860	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 15.10.35	300,000	EUR	301,113	298,191	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 02.01.36	400,000	EUR	400,095	400,432	0.01
E.ON SE 0.10% 21 - 19.12.28	796,000	EUR	755,278	744,268	0.02
E.ON SE 0.35% 19 - 28.02.30	1,370,000	EUR	1,262,381	1,243,357	0.03
E.ON SE 0.375% 20 - 29.09.27	1,580,000	EUR	1,543,476	1,533,753	0.03
E.ON SE 0.60% 21 - 01.10.32	910,000	EUR	786,098	780,279	0.02
E.ON SE 0.625% 19 - 07.11.31	441,000	EUR	391,165	385,606	0.01
E.ON SE 0.75% 20 - 18.12.30	539,000	EUR	485,157	487,919	0.01
E.ON SE 0.75% 20 - 20.02.28	599,000	EUR	579,260	579,371	0.01
E.ON SE 0.875% 20 - 20.08.31	807,000	EUR	726,287	717,116	0.02
E.ON SE 0.875% 22 - 18.10.34	800,000	EUR	656,528	650,400	0.01
E.ON SE 1.625% 17 - 22.05.29	1,036,000	EUR	998,774	997,492	0.02
E.ON SE 1.625% 22 - 29.03.31	1,318,000	EUR	1,235,186	1,228,073	0.03
E.ON SE 2.875% 22 - 26.08.28	610,000	EUR	607,966	611,159	0.01
E.ON SE 3.125% 24 - 05.03.30	1,092,000	EUR	1,096,175	1,092,524	0.02
E.ON SE 3.375% 24 - 15.01.31	1,222,000	EUR	1,234,554	1,232,961	0.03
E.ON SE 3.448% 26 - 19.01.34	2,000,000	EUR	2,000,000	1,984,780	0.04
E.ON SE 3.50% 19 - 26.10.37	700,000	EUR	682,007	680,932	0.02
E.ON SE 3.50% 23 - 12.01.28	1,003,000	EUR	1,008,889	1,011,927	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
E.ON SE 3.50% 24 - 25.03.32	1,330,000	EUR	1,340,557	1,343,526	0.03
E.ON SE 3.50% 25 - 16.04.33	1,510,000	EUR	1,512,733	1,514,741	0.03
E.ON SE 3.75% 23 - 01.03.29	800,000	EUR	812,607	816,352	0.02
E.ON SE 3.75% 24 - 15.01.36	1,120,000	EUR	1,129,390	1,128,254	0.02
E.ON SE 3.875% 23 - 12.01.35	1,630,000	EUR	1,632,925	1,661,915	0.04
E.ON SE 3.875% 24 - 05.09.38	1,008,000	EUR	996,504	999,210	0.02
E.ON SE 3.895% 26 - 19.01.38	1,200,000	EUR	1,200,000	1,196,040	0.03
E.ON SE 4.00% 23 - 29.08.33	900,000	EUR	914,659	931,095	0.02
E.ON SE 4.00% 25 - 16.01.40	1,368,000	EUR	1,368,919	1,361,447	0.03
E.ON SE 4.125% 24 - 25.03.44	1,270,000	EUR	1,290,714	1,265,987	0.03
Eurogrid GmbH 0.741% 21 - 21.04.33	700,000	EUR	591,233	580,258	0.01
Eurogrid GmbH 1.113% 20 - 15.05.32	1,100,000	EUR	984,676	962,522	0.02
Eurogrid GmbH 1.50% 16 - 18.04.28	1,500,000	EUR	1,469,743	1,464,990	0.03
Eurogrid GmbH 2.886% 25 - 16.10.29	500,000	EUR	500,888	494,595	0.01
Eurogrid GmbH 3.075% 24 - 18.10.27	1,100,000	EUR	1,103,590	1,102,618	0.02
Eurogrid GmbH 3.279% 22 - 05.09.31	1,200,000	EUR	1,192,663	1,192,440	0.03
Eurogrid GmbH 3.598% 24 - 01.02.29	1,200,000	EUR	1,212,350	1,214,484	0.03
Eurogrid GmbH 3.722% 23 - 27.04.30	1,100,000	EUR	1,113,399	1,116,852	0.02
Eurogrid GmbH 3.732% 24 - 18.10.35	1,600,000	EUR	1,591,941	1,588,784	0.04
Eurogrid GmbH 3.915% 24 - 01.02.34	1,100,000	EUR	1,116,643	1,116,698	0.02
Eurogrid GmbH 4.056% 25 - 28.05.37	1,100,000	EUR	1,111,568	1,109,262	0.02
Eurogrid GmbH 4.165% 25 - 16.10.40	900,000	EUR	904,994	892,071	0.02
Evonik Industries AG 0.75% 16 - 07.09.28	246,000	EUR	237,373	234,416	0.01
Evonik Industries AG 0.75% 16 - 07.09.28	200,000	EUR	189,716	190,582	0.00
Evonik Industries AG 2.25% 22 - 25.09.27	1,500,000	EUR	1,489,780	1,486,665	0.03
Evonik Industries AG 3.25% 25 - 15.01.30	1,040,000	EUR	1,049,714	1,045,429	0.02
Evonik Industries AG FRN 25 - 09.09.55	600,000	EUR	600,757	597,192	0.01
Fresenius Medical Care AG 1.25% 19 - 29.11.29	385,000	EUR	359,528	360,884	0.01
Fresenius Medical Care AG 1.50% 20 - 29.05.30	1,010,000	EUR	945,000	944,097	0.02
Fresenius Medical Care AG 3.125% 25 - 08.12.28	1,155,000	EUR	1,159,941	1,155,427	0.03
Fresenius Medical Care AG 3.25% 25 - 24.11.30	700,000	EUR	696,209	696,486	0.02
Fresenius Medical Care AG 3.75% 25 - 08.04.32	615,000	EUR	618,331	619,883	0.01
Fresenius Medical Care AG 3.875% 22 - 20.09.27	1,373,000	EUR	1,379,022	1,388,776	0.03
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	1,360,000	EUR	1,314,300	1,315,542	0.03
Fresenius SE & Co. KGaA 1.125% 20 - 28.01.33	500,000	EUR	438,591	430,550	0.01
Fresenius SE & Co. KGaA 1.625% 20 - 08.10.27	1,075,000	EUR	1,057,746	1,058,370	0.02
Fresenius SE & Co. KGaA 2.75% 25 - 15.09.29	892,000	EUR	888,274	879,164	0.02
Fresenius SE & Co. KGaA 2.875% 19 - 15.02.29	420,000	EUR	417,895	420,357	0.01
Fresenius SE & Co. KGaA 2.875% 22 - 24.05.30	833,000	EUR	818,888	824,012	0.02
Fresenius SE & Co. KGaA 3.50% 25 - 15.03.34	878,000	EUR	864,246	865,164	0.02
Fresenius SE & Co. KGaA 5.00% 22 - 28.11.29	900,000	EUR	936,875	947,799	0.02
Fresenius SE & Co. KGaA 5.125% 23 - 05.10.30	800,000	EUR	840,974	855,944	0.02
Gothaer Allgemeine Versicherung AG FRN 25 - 20.06.45	400,000	EUR	403,140	416,832	0.01
Hamburg Commercial Bank AG 3.25% 26 - 03.02.31	956,000	EUR	945,762	944,174	0.02
Hamburg Commercial Bank AG 3.50% 24 - 17.03.28	769,000	EUR	772,207	774,245	0.02
Hamburg Commercial Bank AG 3.50% 25 - 31.01.30	1,248,000	EUR	1,255,130	1,251,245	0.03
Hamburg Commercial Bank AG 4.50% 24 - 24.07.28	600,000	EUR	604,573	613,134	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Hamburg Commercial Bank AG 4.75% 24 - 02.05.29	660,000	EUR	668,382	685,034	0.02
Hamburger Sparkasse AG 2.875% 25 - 17.02.31	400,000	EUR	399,566	392,160	0.01
Hamburger Sparkasse AG 4.375% 23 - 12.02.29	800,000	EUR	825,956	824,440	0.02
Hannover Rueck SE 1.125% 18 - 18.04.28	1,100,000	EUR	1,073,813	1,070,795	0.02
Hannover Rueck SE FRN 19 - 09.10.39	1,100,000	EUR	979,314	1,022,879	0.02
Hannover Rueck SE FRN 21 - 30.06.42	1,100,000	EUR	952,695	964,601	0.02
Hannover Rueck SE FRN 20 - 08.10.40	800,000	EUR	725,513	743,576	0.02
Hannover Rueck SE FRN 22 - 26.08.43	1,000,000	EUR	1,071,611	1,114,850	0.02
Heidelberg Materials AG 3.375% 24 - 17.10.31	630,000	EUR	635,771	633,207	0.01
Heidelberg Materials AG 3.50% 26 - 10.10.29	1,346,000	EUR	1,351,148	1,356,270	0.03
Heidelberg Materials AG 3.75% 23 - 31.05.32	1,115,000	EUR	1,120,453	1,136,441	0.03
Heidelberg Materials AG 3.95% 24 - 19.07.34	910,000	EUR	921,970	926,171	0.02
Heidelberg Materials AG 4.00% 26 - 18.07.35	771,000	EUR	758,675	775,950	0.02
Henkel AG & Co. KGaA 0.50% 21 - 17.11.32	800,000	EUR	681,009	675,800	0.01
Henkel AG & Co. KGaA 2.625% 22 - 13.09.27	900,000	EUR	896,821	902,385	0.02
Henkel AG & Co. KGaA 3.625% 26 - 02.04.31	1,600,000	EUR	1,614,321	1,626,016	0.04
HOCHTIEF AG 0.50% 19 - 03.09.27	768,000	EUR	746,272	746,196	0.02
HOCHTIEF AG 0.625% 21 - 26.04.29	700,000	EUR	652,661	653,324	0.01
HOCHTIEF AG 4.00% 26 - 15.04.34	1,100,000	EUR	1,092,990	1,105,907	0.02
HOCHTIEF AG 4.25% 24 - 31.05.30	1,095,000	EUR	1,122,236	1,128,343	0.02
Infineon Technologies AG 1.625% 20 - 24.06.29	900,000	EUR	867,389	862,506	0.02
Infineon Technologies AG 2.00% 20 - 24.06.32	600,000	EUR	558,878	555,030	0.01
Infineon Technologies AG 2.875% 25 - 13.02.30	1,200,000	EUR	1,196,250	1,186,248	0.03
Infineon Technologies AG 3.00% 26 - 16.02.31	1,300,000	EUR	1,297,272	1,282,476	0.03
Infineon Technologies AG 3.50% 26 - 16.02.34	1,300,000	EUR	1,298,549	1,292,226	0.03
Infineon Technologies AG FRN 19 - 31.12.99	900,000	EUR	888,098	901,089	0.02
Infineon Technologies AG 3.75% 26 - 16.02.37	900,000	EUR	890,582	891,603	0.02
K&S AG 4.25% 24 - 19.06.29	1,000,000	EUR	1,019,022	1,022,060	0.02
Knorr-Bremse AG 3.00% 24 - 30.09.29	855,000	EUR	856,374	852,512	0.02
Knorr-Bremse AG 3.25% 22 - 21.09.27	900,000	EUR	902,924	903,015	0.02
Knorr-Bremse AG 3.25% 24 - 30.09.32	837,000	EUR	839,012	839,837	0.02
LEG Immobilien SE 0.75% 21 - 30.06.31	1,100,000	EUR	954,995	958,375	0.02
LEG Immobilien SE 0.875% 19 - 28.11.27	500,000	EUR	483,556	485,470	0.01
LEG Immobilien SE 0.875% 21 - 30.03.33	800,000	EUR	669,176	658,152	0.01
LEG Immobilien SE 0.875% 22 - 17.01.29	1,000,000	EUR	940,929	941,780	0.02
LEG Immobilien SE 1.00% 21 - 19.11.32	500,000	EUR	422,059	421,680	0.01
LEG Immobilien SE 1.50% 22 - 17.01.34	1,000,000	EUR	843,046	834,670	0.02
LEG Immobilien SE 1.625% 19 - 28.11.34	800,000	EUR	667,299	659,776	0.01
LEG Immobilien SE 3.875% 25 - 20.01.35	600,000	EUR	591,857	587,736	0.01
Mercedes-Benz Group AG 0.75% 19 - 08.02.30	1,086,000	EUR	1,009,811	1,001,053	0.02
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	1,536,000	EUR	1,414,877	1,392,538	0.03
Mercedes-Benz Group AG 0.75% 21 - 11.03.33	1,400,000	EUR	1,203,590	1,172,808	0.03
Mercedes-Benz Group AG 1.00% 17 - 15.11.27	1,526,000	EUR	1,501,934	1,488,308	0.03
Mercedes-Benz Group AG 1.125% 19 - 08.08.34	333,000	EUR	282,159	275,371	0.01
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	900,000	EUR	812,258	801,981	0.02
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	466,000	EUR	429,732	415,248	0.01
Mercedes-Benz Group AG 1.375% 16 - 11.05.28	1,900,000	EUR	1,854,497	1,850,885	0.04
Mercedes-Benz Group AG 1.50% 17 - 03.07.29	2,159,000	EUR	2,088,346	2,063,076	0.05

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	1,230,000	EUR	1,177,273	1,165,044	0.03
Mercedes-Benz Group AG 2.125% 17 - 03.07.37	2,300,000	EUR	2,046,344	1,946,904	0.04
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	1,056,000	EUR	1,031,431	1,027,235	0.02
Merck Financial Services GmbH 0.375% 19 - 05.07.27	600,000	EUR	590,424	585,762	0.01
Merck Financial Services GmbH 0.50% 20 - 16.07.28	1,100,000	EUR	1,054,030	1,050,522	0.02
Merck Financial Services GmbH 0.875% 19 - 05.07.31	1,000,000	EUR	900,093	893,380	0.02
Merck Financial Services GmbH 2.375% 22 - 15.06.30	800,000	EUR	776,973	781,584	0.02
Merck KGaA FRN 19 - 25.06.79	1,000,000	EUR	951,586	981,300	0.02
Merck KGaA FRN 25 - 24.11.55	1,300,000	EUR	1,299,016	1,284,270	0.03
Merck KGaA FRN 24 - 27.08.54	1,300,000	EUR	1,304,320	1,302,808	0.03
MTU Aero Engines AG 3.875% 24 - 18.09.31	1,000,000	EUR	1,019,225	1,026,060	0.02
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	1,000,000	EUR	930,735	930,810	0.02
Muenchener Hypothekenbank eG 3.375% 25 - 11.04.35	700,000	EUR	690,335	683,438	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 21 - 26.05.42	1,800,000	EUR	1,526,695	1,555,848	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 20 - 26.05.41	2,100,000	EUR	1,822,809	1,895,607	0.04
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 18 - 26.05.49	1,700,000	EUR	1,673,168	1,693,761	0.04
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 25 - 26.05.46	1,900,000	EUR	1,895,469	1,898,537	0.04
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 24 - 26.05.44	2,300,000	EUR	2,310,508	2,335,397	0.05
Openbank Deutschland AG 4.375% 23 - 13.09.27	1,200,000	EUR	1,213,189	1,220,376	0.03
Rheinmetall AG 3.375% 26 - 28.05.31	800,000	EUR	799,828	802,384	0.02
Robert Bosch GmbH 3.625% 23 - 02.06.30	1,700,000	EUR	1,724,741	1,721,998	0.04
Robert Bosch GmbH 4.00% 23 - 02.06.35	1,700,000	EUR	1,731,823	1,724,888	0.04
Robert Bosch GmbH 4.00% 26 - 21.05.36	900,000	EUR	888,461	902,979	0.02
Robert Bosch GmbH 4.375% 23 - 02.06.43	2,200,000	EUR	2,220,902	2,183,016	0.05
RWE AG 0.50% 21 - 26.11.28	1,090,000	EUR	1,038,703	1,031,892	0.02
RWE AG 0.625% 21 - 11.06.31	500,000	EUR	436,301	445,525	0.01
RWE AG 1.00% 21 - 26.11.33	980,000	EUR	823,421	820,221	0.02
RWE AG 2.75% 22 - 24.05.30	1,453,000	EUR	1,420,035	1,438,775	0.03
RWE AG 3.625% 23 - 13.02.29	760,000	EUR	771,676	772,608	0.02
RWE AG 3.625% 24 - 10.01.32	950,000	EUR	959,978	964,753	0.02
RWE AG 4.125% 23 - 13.02.35	570,000	EUR	572,362	588,531	0.01
RWE AG FRN 25 - 18.06.55	1,000,000	EUR	1,003,739	1,002,350	0.02
RWE AG FRN 25 - 18.06.55	600,000	EUR	602,185	606,090	0.01
SAP SE 0.375% 20 - 18.05.29	1,200,000	EUR	1,133,592	1,116,252	0.02
SAP SE 1.25% 18 - 10.03.28	1,600,000	EUR	1,572,666	1,560,336	0.03
SAP SE 1.375% 18 - 13.03.30	700,000	EUR	664,060	659,960	0.01
SAP SE 1.625% 18 - 10.03.31	1,500,000	EUR	1,429,771	1,404,405	0.03
SAP SE 3.00% 26 - 03.06.29	800,000	EUR	799,338	800,784	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
SAP SE 3.25% 26 - 03.06.31	1,100,000	EUR	1,098,744	1,103,487	0.02
SAP SE 3.50% 26 - 03.06.33	1,500,000	EUR	1,502,949	1,509,885	0.03
Sixt SE 3.25% 25 - 22.01.30	753,000	EUR	753,496	750,402	0.02
Sixt SE 3.75% 24 - 25.01.29	550,000	EUR	555,312	556,886	0.01
Sixt SE 5.125% 23 - 09.10.27	302,000	EUR	309,287	308,904	0.01
Symrise AG 3.25% 25 - 24.09.32	1,500,000	EUR	1,492,893	1,483,980	0.03
TAG Immobilien AG 3.625% 25 - 03.03.32	300,000	EUR	297,259	296,583	0.01
TAG Immobilien AG 4.25% 24 - 04.03.30	900,000	EUR	915,237	919,647	0.02
Talanx AG FRN 21 - 01.12.42	700,000	EUR	608,654	622,944	0.01
Talanx AG FRN 17 - 05.12.47	1,300,000	EUR	1,246,335	1,278,524	0.03
Talanx AG 3.75% 26 - 09.04.33	700,000	EUR	704,340	712,964	0.02
Talanx AG 4.00% 22 - 25.10.29	500,000	EUR	511,522	513,335	0.01
Vier Gas Transport GmbH 0.125% 19 - 10.09.29	900,000	EUR	819,528	816,408	0.02
Vier Gas Transport GmbH 0.50% 19 - 10.09.34	300,000	EUR	235,372	235,278	0.01
Vier Gas Transport GmbH 1.50% 18 - 25.09.28	900,000	EUR	868,716	871,200	0.02
Vier Gas Transport GmbH 3.375% 24 - 11.11.31	300,000	EUR	300,212	298,455	0.01
Vier Gas Transport GmbH 3.50% 26 - 21.10.30	800,000	EUR	800,139	803,384	0.02
Vier Gas Transport GmbH 3.625% 25 - 08.09.33	800,000	EUR	796,221	796,144	0.02
Vier Gas Transport GmbH 4.00% 22 - 26.09.27	1,000,000	EUR	1,010,526	1,010,750	0.02
Vier Gas Transport GmbH 4.625% 22 - 26.09.32	900,000	EUR	938,125	948,537	0.02
Volkswagen Bank GmbH 2.75% 25 - 19.06.28	1,100,000	EUR	1,097,413	1,089,550	0.02
Volkswagen Bank GmbH 3.125% 25 - 02.10.29	1,400,000	EUR	1,399,393	1,386,700	0.03
Volkswagen Bank GmbH 3.125% 25 - 10.12.29	1,500,000	EUR	1,494,137	1,482,930	0.03
Volkswagen Bank GmbH 3.50% 25 - 19.06.31	1,000,000	EUR	999,258	986,730	0.02
Volkswagen Bank GmbH 3.625% 25 - 02.10.32	700,000	EUR	697,301	689,668	0.02
Volkswagen Bank GmbH 3.625% 26 - 26.11.28	1,500,000	EUR	1,506,100	1,507,815	0.03
Volkswagen Bank GmbH 3.75% 25 - 10.12.32	1,300,000	EUR	1,295,958	1,283,698	0.03
Volkswagen Bank GmbH 4.00% 26 - 26.11.30	1,500,000	EUR	1,512,957	1,512,690	0.03
Volkswagen Bank GmbH 4.375% 23 - 03.05.28	900,000	EUR	909,917	918,018	0.02
Volkswagen Bank GmbH 4.375% 26 - 26.11.33	1,100,000	EUR	1,100,040	1,111,616	0.02
Volkswagen Bank GmbH 4.625% 23 - 03.05.31	700,000	EUR	714,804	725,417	0.02
Volkswagen Financial Services AG 0.375% 21 - 12.02.30	800,000	EUR	716,317	718,096	0.02
Volkswagen Financial Services AG 0.875% 22 - 31.01.28	1,157,000	EUR	1,117,441	1,116,956	0.02
Volkswagen Financial Services AG 2.25% 19 - 01.10.27	900,000	EUR	892,794	891,792	0.02
Volkswagen Financial Services AG 3.375% 20 - 06.04.28	1,147,000	EUR	1,151,879	1,152,529	0.03
Volkswagen Financial Services AG 3.625% 24 - 19.05.29	1,900,000	EUR	1,908,325	1,906,270	0.04
Volkswagen Financial Services AG 3.875% 24 - 10.09.30	1,070,000	EUR	1,078,013	1,083,300	0.02
Volkswagen Financial Services AG 3.875% 24 - 19.11.31	800,000	EUR	804,994	802,872	0.02
Volkswagen Leasing GmbH 0.50% 21 - 12.01.29	822,000	EUR	775,406	768,718	0.02
Volkswagen Leasing GmbH 0.625% 21 - 19.07.29	1,318,000	EUR	1,221,137	1,215,394	0.03
Volkswagen Leasing GmbH 3.875% 24 - 11.10.28	1,920,000	EUR	1,941,348	1,947,514	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Volkswagen Leasing GmbH 4.00% 24 - 11.04.31	1,220,000	EUR	1,235,195	1,240,838	0.03
Volkswagen Leasing GmbH 4.625% 23 - 25.03.29	575,000	EUR	590,835	595,096	0.01
Volkswagen Leasing GmbH 4.75% 23 - 25.09.31	1,160,000	EUR	1,200,843	1,212,096	0.03
Vonovia SE 0.25% 21 - 01.09.28	1,600,000	EUR	1,505,298	1,504,480	0.03
Vonovia SE 0.375% 21 - 16.06.27	1,000,000	EUR	975,302	975,880	0.02
Vonovia SE 0.50% 19 - 14.09.29	800,000	EUR	741,745	736,704	0.02
Vonovia SE 0.625% 19 - 07.10.27	900,000	EUR	875,154	874,197	0.02
Vonovia SE 0.625% 21 - 24.03.31	700,000	EUR	604,621	615,223	0.01
Vonovia SE 0.625% 21 - 14.12.29	1,400,000	EUR	1,283,279	1,282,260	0.03
Vonovia SE 0.75% 21 - 01.09.32	1,700,000	EUR	1,454,424	1,425,042	0.03
Vonovia SE 1.00% 20 - 09.07.30	1,100,000	EUR	1,009,176	1,001,066	0.02
Vonovia SE 1.00% 21 - 28.01.41	800,000	EUR	514,568	495,920	0.01
Vonovia SE 1.00% 21 - 16.06.33	1,300,000	EUR	1,101,292	1,073,787	0.02
Vonovia SE 1.125% 19 - 14.09.34	500,000	EUR	403,067	399,355	0.01
Vonovia SE 1.50% 18 - 14.01.28	800,000	EUR	779,198	781,720	0.02
Vonovia SE 1.50% 21 - 14.06.41	900,000	EUR	629,151	604,386	0.01
Vonovia SE 1.625% 19 - 07.10.39	700,000	EUR	523,395	500,017	0.01
Vonovia SE 1.625% 21 - 01.09.51	1,400,000	EUR	940,819	746,410	0.02
Vonovia SE 1.875% 22 - 28.06.28	1,100,000	EUR	1,071,468	1,075,316	0.02
Vonovia SE 2.125% 18 - 22.03.30	1,000,000	EUR	951,688	957,750	0.02
Vonovia SE 2.25% 20 - 07.04.30	800,000	EUR	770,576	767,936	0.02
Vonovia SE 2.375% 22 - 25.03.32	1,200,000	EUR	1,117,135	1,123,320	0.02
Vonovia SE 2.75% 18 - 22.03.38	800,000	EUR	677,115	687,680	0.02
Vonovia SE 3.50% 25 - 12.11.32	1,000,000	EUR	989,687	985,480	0.02
Vonovia SE 3.50% 26 - 06.07.31	600,000	EUR	596,838	597,324	0.01
Vonovia SE 4.00% 25 - 12.11.36	1,300,000	EUR	1,284,525	1,280,591	0.03
Vonovia SE 4.00% 26 - 06.01.35	1,100,000	EUR	1,093,378	1,093,796	0.02
Vonovia SE 4.25% 24 - 10.04.34	1,200,000	EUR	1,195,766	1,221,648	0.03
Vonovia SE 4.375% 26 - 06.07.38	600,000	EUR	594,900	595,560	0.01
Vonovia SE 4.50% 25 - 12.11.40	700,000	EUR	695,074	692,377	0.02
Vonovia SE 5.00% 22 - 23.11.30	500,000	EUR	509,860	530,110	0.01
WPP Finance Deutschland GmbH 1.625% 15 - 23.03.30	500,000	EUR	472,519	466,350	0.01
Wuestenrot & Wuerttembergische AG FRN 21 - 10.09.41	700,000	EUR	606,027	630,175	0.01
Wuestenrot Bausparkasse AG 3.375% 25 - 20.05.30	800,000	EUR	806,554	797,728	0.02
			389,114,682	**389,352,059**	**8.64**
Greece					
Alpha Bank SA FRN 25 - 30.10.31	860,000	EUR	857,908	845,303	0.02
Alpha Bank SA FRN 26 - 10.02.33	1,200,000	EUR	1,199,344	1,186,920	0.03
Alpha Bank SA FRN 26 - 06.05.32	1,137,000	EUR	1,132,778	1,143,049	0.03
Alpha Bank SA FRN 24 - 12.05.30	500,000	EUR	526,545	522,135	0.01
Alpha Bank SA FRN 23 - 27.06.29	600,000	EUR	647,548	640,398	0.01
Eurobank SA FRN 25 - 07.07.28	860,000	EUR	860,688	857,515	0.02
Eurobank SA FRN 24 - 12.03.30	529,000	EUR	527,035	526,879	0.01
Eurobank SA FRN 26 - 17.07.29	700,000	EUR	698,320	700,938	0.02
Eurobank SA FRN 26 - 25.05.32	1,100,000	EUR	1,097,681	1,111,704	0.02
Eurobank SA FRN 24 - 24.09.30	1,280,000	EUR	1,299,101	1,301,734	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Greece (continued)					
Eurobank SA FRN 25 - 07.02.36	800,000	EUR	790,841	794,888	0.02
Eurobank SA FRN 24 - 30.04.31	1,200,000	EUR	1,262,750	1,255,044	0.03
Eurobank SA FRN 23 - 28.11.29	800,000	EUR	851,270	845,672	0.02
Eurobank SA FRN 23 - 26.01.29	850,000	EUR	909,725	898,399	0.02
National Bank of Greece SA FRN 25 - 21.07.29	1,260,000	EUR	1,256,818	1,246,795	0.03
National Bank of Greece SA FRN 26 - 04.02.31	1,000,000	EUR	997,247	989,720	0.02
National Bank of Greece SA FRN 25 - 27.11.32	1,005,000	EUR	1,002,691	994,025	0.02
National Bank of Greece SA FRN 24 - 19.11.30	1,052,000	EUR	1,060,271	1,054,135	0.02
National Bank of Greece SA FRN 24 - 29.01.29	1,060,000	EUR	1,079,339	1,080,373	0.02
National Bank of Greece SA FRN 24 - 28.06.35	700,000	EUR	752,248	743,785	0.02
National Bank of Greece SA FRN 23 - 03.01.34	600,000	EUR	661,800	655,854	0.01
Piraeus Bank SA FRN 25 - 03.12.28	609,000	EUR	609,142	606,552	0.01
Piraeus Bank SA FRN 25 - 02.12.31	1,153,000	EUR	1,150,259	1,145,079	0.03
Piraeus Bank SA FRN 24 - 17.07.29	1,120,000	EUR	1,154,057	1,147,059	0.03
Piraeus Bank SA FRN 24 - 16.04.30	600,000	EUR	631,925	625,926	0.01
Piraeus Bank SA FRN 23 - 05.12.29	500,000	EUR	546,512	539,100	0.01
			23,563,843	**23,458,981**	**0.52**
Guernsey					
Pershing Square Holdings Ltd. 1.375% 21 - 01.10.27	1,000,000	EUR	954,636	976,920	0.02
Pershing Square Holdings Ltd. 4.25% 25 - 29.04.30	1,000,000	EUR	998,832	1,012,840	0.02
Sirius Real Estate Ltd. 1.75% 21 - 24.11.28	1,000,000	EUR	946,971	965,090	0.02
Sirius Real Estate Ltd. 4.00% 25 - 22.01.32	200,000	EUR	198,513	198,178	0.01
			3,098,952	**3,153,028**	**0.07**
Hong Kong					
AIA Group Ltd. FRN 21 - 09.09.33	1,462,000	EUR	1,349,506	1,390,698	0.03
			1,349,506	**1,390,698**	**0.03**
Hungary					
Erste Bank Hungary Zrt FRN 26 - 29.01.31	700,000	EUR	697,710	687,939	0.02
MOL Hungarian Oil & Gas PLC 1.50% 20 - 08.10.27	1,229,000	EUR	1,200,789	1,200,340	0.03
OTP Bank Nyrt FRN 26 - 03.02.32	800,000	EUR	797,086	791,296	0.02
OTP Bank Nyrt FRN 24 - 16.10.30	340,000	EUR	342,442	346,113	0.01
OTP Bank Nyrt FRN 24 - 12.06.28	1,000,000	EUR	1,008,514	1,012,970	0.02
OTP Bank Nyrt FRN 24 - 31.01.29	500,000	EUR	509,499	512,445	0.01
Raiffeisen Bank zrt FRN 25 - 01.07.31	200,000	EUR	201,603	200,912	0.00
Raiffeisen Bank zrt FRN 24 - 23.05.30	400,000	EUR	405,824	414,352	0.01
			5,163,467	**5,166,367**	**0.12**
Iceland					
Arion Banki Hf. 3.50% 25 - 02.09.31	300,000	EUR	298,477	296,847	0.00
Arion Banki Hf. 3.625% 25 - 27.05.30	530,000	EUR	529,825	531,606	0.01
Arion Banki Hf. 3.625% 26 - 15.11.29	300,000	EUR	299,451	301,575	0.01
Arion Banki Hf. 4.625% 24 - 21.11.28	290,000	EUR	297,916	299,219	0.01
Islandsbanki Hf. 3.75% 25 - 11.11.32	500,000	EUR	497,997	496,760	0.01
Islandsbanki Hf. 3.875% 25 - 20.09.30	400,000	EUR	405,656	405,308	0.01
Islandsbanki Hf. 4.625% 24 - 27.03.28	100,000	EUR	102,823	102,350	0.00
			2,432,145	**2,433,665**	**0.05**
Ireland					
Abbott Ireland Financing DAC 0.375% 19 - 19.11.27	900,000	EUR	872,948	870,984	0.02
AIB Group PLC FRN 25 - 20.03.33	465,000	EUR	463,550	471,617	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Ireland (continued)					
AIB Group PLC FRN 25 - 02.12.36	1,628,000	EUR	1,617,352	1,610,743	0.04
AIB Group PLC FRN 25 - 26.03.36	615,000	EUR	621,070	625,344	0.01
AIB Group PLC FRN 23 - 23.07.29	753,000	EUR	768,641	774,174	0.02
AIB Group PLC FRN 24 - 20.05.35	600,000	EUR	622,720	617,712	0.01
AIB Group PLC FRN 23 - 23.10.31	1,280,000	EUR	1,360,198	1,376,883	0.03
AIB Group PLC FRN 22 - 16.02.29	1,200,000	EUR	1,247,977	1,249,932	0.03
Atlas Copco Finance DAC 0.125% 19 - 03.09.29	380,000	EUR	348,419	346,685	0.01
Atlas Copco Finance DAC 0.75% 22 - 08.02.32	1,000,000	EUR	877,195	872,400	0.02
Atlas Copco Finance DAC 3.50% 25 - 01.04.35	353,000	EUR	351,991	351,517	0.01
Bank of Ireland Group PLC FRN 25 - 19.05.32	1,258,000	EUR	1,268,940	1,268,693	0.03
Bank of Ireland Group PLC FRN 25 - 10.11.36	995,000	EUR	987,550	984,184	0.02
Bank of Ireland Group PLC FRN 26 - 02.04.34	1,200,000	EUR	1,195,516	1,216,020	0.03
Bank of Ireland Group PLC FRN 26 - 12.01.38	869,000	EUR	863,808	868,183	0.02
Bank of Ireland Group PLC FRN 23 - 13.11.29	1,200,000	EUR	1,232,372	1,239,108	0.03
Bank of Ireland Group PLC FRN 24 - 10.08.34	600,000	EUR	613,179	617,544	0.01
Bank of Ireland Group PLC FRN 23 - 16.07.28	1,275,000	EUR	1,299,781	1,299,671	0.03
Bank of Ireland Group PLC FRN 23 - 04.07.31	1,205,000	EUR	1,255,932	1,279,264	0.03
Bank of Ireland Group PLC FRN 22 - 01.03.33	900,000	EUR	947,339	941,076	0.02
BMS Ireland Capital Funding DAC 2.973% 25 - 10.11.30	1,265,000	EUR	1,262,978	1,256,069	0.03
BMS Ireland Capital Funding DAC 3.363% 25 - 10.11.33	1,801,000	EUR	1,800,624	1,786,088	0.04
BMS Ireland Capital Funding DAC 3.857% 25 - 10.11.38	1,432,000	EUR	1,432,182	1,429,523	0.03
BMS Ireland Capital Funding DAC 4.289% 25 - 10.11.45	1,247,000	EUR	1,247,303	1,232,896	0.03
BMS Ireland Capital Funding DAC 4.581% 25 - 10.11.55	1,886,000	EUR	1,879,137	1,865,612	0.04
CA Auto Bank SpA 2.75% 25 - 07.07.28	900,000	EUR	900,516	895,050	0.02
CA Auto Bank SpA 2.75% 26 - 21.01.29	672,000	EUR	668,440	664,675	0.01
CCEP Finance Ireland DAC 0.50% 21 - 06.09.29	1,220,000	EUR	1,141,791	1,127,304	0.02
CCEP Finance Ireland DAC 0.875% 21 - 06.05.33	1,710,000	EUR	1,477,007	1,444,454	0.03
CCEP Finance Ireland DAC 1.50% 21 - 06.05.41	840,000	EUR	631,095	612,830	0.01
Cloverie PLC for Zurich Insurance Co. Ltd. 1.50% 18 - 15.12.28	1,026,000	EUR	994,309	990,634	0.02
CRH Finance DAC 1.375% 16 - 18.10.28	700,000	EUR	674,569	675,255	0.01
CRH SMW Finance DAC 4.00% 23 - 11.07.27	1,000,000	EUR	1,007,294	1,010,030	0.02
CRH SMW Finance DAC 4.00% 23 - 11.07.31	1,200,000	EUR	1,222,199	1,235,964	0.03
CRH SMW Finance DAC 4.25% 23 - 11.07.35	1,125,000	EUR	1,151,865	1,161,551	0.03
DCC Group Finance Ireland DAC 4.375% 24 - 27.06.31	600,000	EUR	613,593	603,594	0.01
Dell Bank International DAC 3.625% 24 - 24.06.29	550,000	EUR	554,838	555,885	0.01
Dell Bank International DAC 4.50% 22 - 18.10.27	800,000	EUR	809,256	812,912	0.02
DXC Capital Funding DAC 0.45% 21 - 15.09.27	1,300,000	EUR	1,256,810	1,257,789	0.03
DXC Capital Funding DAC 0.95% 21 - 15.09.31	1,100,000	EUR	939,242	925,441	0.02
DXC Capital Funding DAC 4.25% 25 - 09.12.30	908,000	EUR	903,198	898,520	0.02
Eaton Capital ULC 0.577% 21 - 08.03.30	950,000	EUR	873,436	868,053	0.02
Eaton Capital ULC 3.55% 26 - 10.03.34	1,056,000	EUR	1,043,065	1,056,285	0.02

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Bonds (continued)					
Ireland (continued)					
Eaton Capital ULC 3.601% 24 - 21.05.31	750,000	EUR	759,369	761,213	0.02
Eaton Capital ULC 3.625% 25 - 09.05.35	807,000	EUR	809,248	805,378	0.02
Eaton Capital ULC 3.802% 24 - 21.05.36	750,000	EUR	754,711	753,203	0.02
Eaton Capital ULC 4.00% 26 - 10.03.38	740,000	EUR	737,534	748,821	0.02
Experian Europe DAC 1.56% 22 - 16.05.31	510,000	EUR	476,220	470,200	0.01
Fiserv Funding ULC 2.875% 25 - 15.06.28	1,457,000	EUR	1,457,548	1,445,898	0.03
Fiserv Funding ULC 3.50% 25 - 15.06.32	1,089,000	EUR	1,081,220	1,059,423	0.02
Fiserv Funding ULC 4.00% 25 - 15.06.36	1,064,000	EUR	1,055,115	1,030,218	0.02
Flutter Treasury DAC 4.00% 25 - 04.06.31	900,000	EUR	900,216	885,195	0.02
Flutter Treasury DAC 5.00% 24 - 29.04.29	760,000	EUR	776,289	774,128	0.02
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	649,000	EUR	613,176	613,831	0.01
Fresenius Finance Ireland PLC 0.875% 21 - 01.10.31	990,000	EUR	875,491	872,537	0.02
Fresenius Finance Ireland PLC 3.00% 17 - 30.01.32	806,000	EUR	790,788	788,574	0.02
GE Capital European Funding Unlimited Co. 6.025% 08 - 01.03.38	800,000	EUR	977,269	965,192	0.02
Glencore Capital Finance DAC 0.75% 21 - 01.03.29	771,000	EUR	720,759	723,345	0.02
Glencore Capital Finance DAC 1.125% 20 - 10.03.28	1,696,000	EUR	1,642,596	1,641,609	0.04
Glencore Capital Finance DAC 1.25% 21 - 01.03.33	643,000	EUR	551,544	553,121	0.01
Glencore Capital Finance DAC 3.668% 25 - 06.10.32	800,000	EUR	800,000	799,672	0.02
Glencore Capital Finance DAC 3.75% 25 - 04.02.32	1,200,000	EUR	1,199,159	1,209,936	0.03
Glencore Capital Finance DAC 4.154% 24 - 29.04.31	890,000	EUR	907,340	915,054	0.02
Grenke Finance PLC 3.875% 25 - 05.10.28	800,000	EUR	801,538	803,048	0.02
Grenke Finance PLC 3.875% 26 - 09.01.31	900,000	EUR	903,069	893,421	0.02
Grenke Finance PLC 5.125% 24 - 04.01.29	730,000	EUR	742,271	753,813	0.02
Grenke Finance PLC 5.25% 25 - 08.04.30	1,100,000	EUR	1,128,809	1,149,412	0.03
Grenke Finance PLC 5.75% 24 - 06.07.29	450,000	EUR	456,518	473,927	0.01
Johnson Controls International PLC 4.25% 23 - 23.05.35	900,000	EUR	925,808	940,653	0.02
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	1,084,000	EUR	1,053,387	1,051,263	0.02
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 1.00% 20 - 15.09.32	700,000	EUR	605,251	604,835	0.01
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.00% 22 - 15.09.28	961,000	EUR	955,077	959,712	0.02
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.125% 24 - 11.12.33	957,000	EUR	932,029	930,903	0.02
Kerry Group Financial Services Unltd. Co. 0.625% 19 - 20.09.29	1,362,000	EUR	1,265,313	1,256,813	0.03
Kerry Group Financial Services Unltd. Co. 0.875% 21 - 01.12.31	1,290,000	EUR	1,147,176	1,135,007	0.02
Kerry Group Financial Services Unltd. Co. 3.375% 24 - 05.03.33	700,000	EUR	697,019	693,217	0.02
Kerry Group Financial Services Unltd. Co. 3.75% 24 - 05.09.36	510,000	EUR	512,205	505,869	0.01
Kingspan Securities Ireland DAC 3.50% 24 - 31.10.31	1,160,000	EUR	1,158,948	1,157,494	0.03
Linde PLC 0.375% 21 - 30.09.33	500,000	EUR	414,545	405,035	0.01
Linde PLC 1.00% 21 - 30.09.51	1,000,000	EUR	628,016	504,150	0.01
Linde PLC 1.375% 22 - 31.03.31	1,100,000	EUR	1,032,981	1,016,169	0.02

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Bonds (continued)					
Ireland (continued)					
Linde PLC 1.625% 22 - 31.03.35	1,200,000	EUR	1,060,459	1,025,616	0.02
Linde PLC 2.625% 25 - 18.02.29	1,200,000	EUR	1,197,540	1,189,668	0.03
Linde PLC 3.00% 24 - 14.02.28	900,000	EUR	898,595	901,728	0.02
Linde PLC 3.00% 25 - 18.02.33	1,200,000	EUR	1,192,855	1,174,308	0.03
Linde PLC 3.125% 25 - 20.11.32	900,000	EUR	893,693	889,326	0.02
Linde PLC 3.20% 24 - 14.02.31	1,300,000	EUR	1,301,512	1,301,729	0.03
Linde PLC 3.20% 26 - 13.05.30	700,000	EUR	697,908	701,589	0.02
Linde PLC 3.25% 25 - 18.02.37	700,000	EUR	691,761	671,615	0.01
Linde PLC 3.375% 23 - 12.06.29	1,000,000	EUR	998,826	1,011,140	0.02
Linde PLC 3.375% 24 - 04.06.30	1,500,000	EUR	1,508,842	1,511,445	0.03
Linde PLC 3.40% 24 - 14.02.36	1,200,000	EUR	1,185,927	1,178,628	0.03
Linde PLC 3.50% 24 - 04.06.34	1,200,000	EUR	1,203,441	1,201,368	0.03
Linde PLC 3.625% 23 - 12.06.34	1,000,000	EUR	1,005,701	1,009,760	0.02
Linde PLC 3.75% 24 - 04.06.44	1,100,000	EUR	1,083,777	1,043,834	0.02
Linde PLC 3.75% 25 - 20.11.38	800,000	EUR	790,525	792,008	0.02
Linde PLC 3.80% 26 - 13.05.36	1,000,000	EUR	997,978	1,008,610	0.02
Roadster Finance DAC 2.375% 17 - 08.12.27	300,000	EUR	292,525	293,697	0.01
Securitas Treasury Ireland DAC 3.875% 24 - 23.02.30	470,000	EUR	474,595	477,807	0.01
Securitas Treasury Ireland DAC 4.375% 23 - 06.03.29	1,010,000	EUR	1,030,245	1,038,199	0.02
Smurfit Kappa Treasury ULC 0.50% 21 - 22.09.29	958,000	EUR	888,723	880,565	0.02
Smurfit Kappa Treasury ULC 1.00% 21 - 22.09.33	858,000	EUR	722,881	716,533	0.02
Smurfit Kappa Treasury ULC 3.454% 24 - 27.11.32	1,006,000	EUR	1,009,745	997,419	0.02
Smurfit Kappa Treasury ULC 3.489% 25 - 24.11.31	639,000	EUR	640,231	636,936	0.01
Smurfit Kappa Treasury ULC 3.807% 24 - 27.11.36	488,000	EUR	490,873	482,134	0.01
Transmission Finance DAC 0.375% 21 - 18.06.28	594,000	EUR	561,385	562,274	0.01
Vodafone International Financing DAC 2.75% 25 - 03.07.29	1,565,000	EUR	1,561,361	1,548,442	0.03
Vodafone International Financing DAC 2.75% 26 - 27.04.30	909,000	EUR	905,201	893,156	0.02
Vodafone International Financing DAC 3.25% 22 - 02.03.29	750,000	EUR	756,922	754,928	0.02
Vodafone International Financing DAC 3.375% 24 - 01.08.33	650,000	EUR	649,759	641,017	0.01
Vodafone International Financing DAC 3.375% 25 - 03.07.33	944,000	EUR	937,752	932,908	0.02
Vodafone International Financing DAC 3.50% 26 - 27.04.35	430,000	EUR	426,567	420,841	0.01
Vodafone International Financing DAC 3.75% 22 - 02.12.34	670,000	EUR	664,108	671,863	0.01
Vodafone International Financing DAC 3.875% 25 - 03.07.38	660,000	EUR	653,832	650,443	0.01
Vodafone International Financing DAC 4.00% 23 - 10.02.43	800,000	EUR	780,928	762,488	0.02
Vodafone International Financing DAC 4.125% 26 - 27.04.41	830,000	EUR	817,950	809,159	0.02

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Bonds (continued)					
Ireland (continued)					
Zurich Finance Ireland Designated Activity Co. 1.625% 19 - 17.06.39	920,000	EUR	731,574	725,908	0.02
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	900,000	EUR	796,291	841,599	0.02
			109,049,565	**108,650,125**	**2.41**
Italy					
Aeroporti di Roma SpA 1.625% 20 - 02.02.29	550,000	EUR	530,717	529,128	0.01
Aeroporti di Roma SpA 1.75% 21 - 30.07.31	528,000	EUR	483,207	484,245	0.01
Aeroporti di Roma SpA 3.625% 25 - 15.06.32	1,072,000	EUR	1,073,826	1,069,749	0.02
Aeroporti di Roma SpA 3.625% 26 - 17.02.34	878,000	EUR	874,670	863,504	0.02
Aeroporti di Roma SpA 4.875% 23 - 10.07.33	600,000	EUR	634,181	638,304	0.01
Anima Holding SpA 1.50% 21 - 22.04.28	105,000	EUR	102,254	101,772	0.00
ASTM SpA 1.50% 21 - 25.01.30	1,816,000	EUR	1,694,893	1,705,841	0.04
ASTM SpA 1.625% 18 - 08.02.28	900,000	EUR	879,682	878,535	0.02
ASTM SpA 2.375% 21 - 25.11.33	1,300,000	EUR	1,170,227	1,176,357	0.03
ASTM SpA 3.375% 25 - 16.02.32	800,000	EUR	789,491	789,152	0.02
Autostrade per l'Italia SpA 1.625% 22 - 25.01.28	800,000	EUR	777,017	782,592	0.02
Autostrade per l'Italia SpA 1.875% 17 - 26.09.29	600,000	EUR	564,102	573,150	0.01
Autostrade per l'Italia SpA 2.00% 20 - 04.12.28	1,700,000	EUR	1,621,645	1,653,420	0.04
Autostrade per l'Italia SpA 2.00% 21 - 15.01.30	1,900,000	EUR	1,767,209	1,813,854	0.04
Autostrade per l'Italia SpA 2.25% 22 - 25.01.32	1,050,000	EUR	965,812	978,075	0.02
Autostrade per l'Italia SpA 4.25% 24 - 28.06.32	1,350,000	EUR	1,379,170	1,389,703	0.03
Autostrade per l'Italia SpA 4.625% 24 - 28.02.36	960,000	EUR	974,545	1,000,541	0.02
Autostrade per l'Italia SpA 4.75% 23 - 24.01.31	1,271,000	EUR	1,305,447	1,336,939	0.03
Autostrade per l'Italia SpA 5.125% 23 - 14.06.33	1,050,000	EUR	1,097,721	1,130,146	0.03
Banca Mediolanum SpA FRN 26 - 31.01.31	900,000	EUR	900,644	890,667	0.02
Banca Monte dei Paschi di Siena SpA FRN 25 - 20.02.32	1,024,000	EUR	1,021,631	1,019,904	0.02
Banca Monte dei Paschi di Siena SpA FRN 26 - 10.06.29	592,000	EUR	591,146	592,710	0.01
Banca Monte dei Paschi di Siena SpA FRN 25 - 28.05.31	500,000	EUR	506,302	503,530	0.01
Banca Monte dei Paschi di Siena SpA FRN 24 - 27.11.30	1,250,000	EUR	1,271,601	1,262,125	0.03
Banca Monte dei Paschi di Siena SpA FRN 24 - 15.03.29	850,000	EUR	878,285	871,403	0.02
Banca Sella Holding SpA FRN 25 - 09.07.30	430,000	EUR	429,753	429,785	0.01
Banca Sella Holding SpA FRN 26 - 28.04.31	800,000	EUR	796,659	802,496	0.02
Banco BPM SpA 3.00% 26 - 16.02.31	800,000	EUR	799,183	788,608	0.02
Banco BPM SpA FRN 25 - 23.10.31	350,000	EUR	345,282	345,632	0.01
Banco BPM SpA 3.375% 25 - 21.01.30	878,000	EUR	887,579	881,091	0.02
Banco BPM SpA FRN 24 - 09.09.30	1,300,000	EUR	1,318,832	1,318,993	0.03
Banco BPM SpA 4.625% 23 - 29.11.27	800,000	EUR	811,516	817,664	0.02
Banco BPM SpA FRN 24 - 17.01.30	1,070,000	EUR	1,107,129	1,110,093	0.02
Banco BPM SpA FRN 23 - 14.06.28	860,000	EUR	887,666	883,323	0.02
Banco di Desio e della Brianza SpA FRN 25 - 24.01.31	800,000	EUR	798,912	792,040	0.02
BPER Banca SpA FRN 25 - 15.01.31	550,000	EUR	554,642	555,060	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
BPER Banca SpA FRN 24 - 22.05.31	750,000	EUR	763,159	768,593	0.02
BPER Banca SpA FRN 24 - 04.06.30	865,000	EUR	873,095	885,890	0.02
BPER Banca SpA FRN 24 - 20.02.30	760,000	EUR	778,427	778,476	0.02
BPER Banca SpA FRN 23 - 26.09.28	960,000	EUR	993,627	987,197	0.02
BPER Banca SpA FRN 23 - 11.09.29	900,000	EUR	953,783	946,206	0.02
Cassa Centrale Banca - Credito Cooperativo Italiano SpA 3.75% 26 - 27.05.30	750,000	EUR	753,666	756,563	0.02
Credito Emiliano SpA FRN 26 - 03.06.32	300,000	EUR	298,279	299,883	0.01
Credito Emiliano SpA FRN 23 - 26.03.30	700,000	EUR	719,405	728,525	0.02
Credito Emiliano SpA FRN 23 - 30.05.29	400,000	EUR	420,857	417,684	0.01
Dolomiti Energia SpA 3.50% 25 - 09.10.30	400,000	EUR	401,111	403,104	0.01
Enel SpA FRN 21 - 31.12.99	2,100,000	EUR	1,896,636	2,050,629	0.05
Enel SpA FRN 21 - 31.12.99	1,200,000	EUR	1,012,582	1,099,224	0.02
Enel SpA 3.50% 26 - 26.05.30	1,962,000	EUR	1,969,869	1,980,717	0.04
Enel SpA 3.875% 26 - 26.05.33	1,862,000	EUR	1,868,685	1,889,055	0.04
Enel SpA FRN 26 - 31.12.99	1,984,000	EUR	1,981,036	1,960,351	0.04
Enel SpA FRN 25 - 31.12.99	1,607,000	EUR	1,609,230	1,616,530	0.04
Enel SpA FRN 25 - 31.12.99	1,808,000	EUR	1,810,640	1,808,000	0.04
Enel SpA FRN 26 - 31.12.99	1,077,000	EUR	1,066,716	1,060,059	0.02
Enel SpA FRN 24 - 31.12.99	1,300,000	EUR	1,314,362	1,325,883	0.03
Enel SpA 5.625% 07 - 21.06.27	1,000,000	EUR	1,026,091	1,026,640	0.02
Enel SpA FRN 23 - 31.12.99	1,300,000	EUR	1,350,339	1,358,838	0.03
Enel SpA FRN 23 - 31.12.99	1,153,000	EUR	1,226,466	1,271,182	0.03
Eni SpA 0.625% 20 - 23.01.30	1,430,000	EUR	1,330,043	1,311,911	0.03
Eni SpA 0.625% 21 - 14.06.28	1,581,000	EUR	1,508,505	1,511,452	0.03
Eni SpA 1.00% 19 - 11.10.34	1,036,000	EUR	845,006	844,122	0.02
Eni SpA 1.125% 16 - 19.09.28	1,000,000	EUR	966,681	959,940	0.02
Eni SpA 1.625% 16 - 17.05.28	1,150,000	EUR	1,123,242	1,123,400	0.03
Eni SpA 2.00% 20 - 18.05.31	1,354,000	EUR	1,285,742	1,280,870	0.03
Eni SpA FRN 21 - 31.12.99	1,389,000	EUR	1,235,981	1,328,217	0.03
Eni SpA FRN 20 - 31.12.99	2,331,000	EUR	2,207,111	2,295,872	0.05
Eni SpA 3.50% 26 - 26.05.31	1,123,000	EUR	1,123,188	1,130,816	0.03
Eni SpA 3.625% 14 - 29.01.29	1,532,000	EUR	1,556,675	1,555,440	0.03
Eni SpA 3.875% 24 - 15.01.34	1,790,000	EUR	1,812,900	1,814,577	0.04
Eni SpA 4.00% 26 - 26.05.35	1,868,000	EUR	1,866,756	1,889,613	0.04
Eni SpA FRN 26 - 31.12.99	1,438,000	EUR	1,426,945	1,423,620	0.03
Eni SpA 4.25% 23 - 19.05.33	2,000,000	EUR	2,047,813	2,076,180	0.05
Eni SpA FRN 25 - 31.12.99	1,100,000	EUR	1,104,746	1,116,654	0.02
Eni SpA FRN 25 - 31.12.99	1,170,000	EUR	1,174,546	1,186,731	0.03
ERG SpA 0.50% 20 - 11.09.27	1,015,000	EUR	986,693	984,083	0.02
ERG SpA 0.875% 21 - 15.09.31	308,000	EUR	268,696	273,153	0.01
ERG SpA 4.125% 24 - 03.07.30	930,000	EUR	952,833	957,751	0.02
Esercizi Aeroportuali SEA SpA 3.50% 25 - 22.01.32	428,000	EUR	431,000	427,435	0.01
FinecoBank Banca Fineco SpA FRN 26 - 20.05.32	900,000	EUR	901,599	908,028	0.02
FinecoBank Banca Fineco SpA FRN 23 - 23.02.29	430,000	EUR	441,533	438,660	0.01
Generali 1.713% 21 - 30.06.32	500,000	EUR	444,189	449,475	0.01
Generali 2.124% 19 - 01.10.30	1,050,000	EUR	991,878	1,001,332	0.02
Generali 2.429% 20 - 14.07.31	1,100,000	EUR	1,027,567	1,047,343	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Generali 3.212% 24 - 15.01.29	575,000	EUR	577,005	577,634	0.01
Generali 3.547% 24 - 15.01.34	1,150,000	EUR	1,147,828	1,151,495	0.03
Generali 3.875% 19 - 29.01.29	666,000	EUR	672,983	680,652	0.02
Generali 4.083% 25 - 16.07.35	914,000	EUR	912,826	914,685	0.02
Generali 4.126% 26 - 14.01.36	780,000	EUR	780,952	779,649	0.02
Generali 4.135% 25 - 18.06.36	942,000	EUR	941,179	939,560	0.02
Generali 4.156% 24 - 03.01.35	1,054,000	EUR	1,054,532	1,058,026	0.02
Generali FRN 17 - 14.12.47	600,000	EUR	599,505	605,310	0.01
Generali 4.406% 26 - 03.06.37	1,500,000	EUR	1,500,000	1,517,115	0.03
Generali FRN 16 - 08.06.48	1,450,000	EUR	1,509,761	1,492,180	0.03
Generali 5.272% 23 - 12.09.33	800,000	EUR	822,266	861,592	0.02
Generali 5.399% 23 - 20.04.33	700,000	EUR	731,522	758,163	0.02
Generali FRN 15 - 27.10.47	2,200,000	EUR	2,306,227	2,256,210	0.05
Generali 5.80% 22 - 06.07.32	600,000	EUR	641,770	660,996	0.01
Iccrea Banca SpA 3.25% 26 - 30.01.31	500,000	EUR	497,495	497,545	0.01
Iccrea Banca SpA 3.375% 25 - 30.01.30	750,000	EUR	756,054	751,095	0.02
Iccrea Banca SpA FRN 24 - 05.02.30	800,000	EUR	810,239	817,080	0.02
Immobiliare Grande Distribuzione SIIQ SpA 4.45% 25 - 04.11.30	400,000	EUR	401,326	405,504	0.01
Intesa Sanpaolo Assicurazioni SpA 2.375% 20 - 22.12.30	850,000	EUR	812,818	802,468	0.02
Intesa Sanpaolo Assicurazioni SpA 4.217% 25 - 05.03.35	750,000	EUR	755,152	754,853	0.02
Intesa Sanpaolo Assicurazioni SpA 4.487% 26 - 18.05.36	672,000	EUR	674,275	682,920	0.02
Intesa Sanpaolo SpA 0.75% 21 - 16.03.28	1,830,000	EUR	1,763,119	1,766,115	0.04
Intesa Sanpaolo SpA 1.35% 21 - 24.02.31	800,000	EUR	724,449	733,488	0.02
Intesa Sanpaolo SpA 1.75% 18 - 20.03.28	1,700,000	EUR	1,664,627	1,666,697	0.04
Intesa Sanpaolo SpA 1.75% 19 - 04.07.29	1,500,000	EUR	1,439,743	1,445,250	0.03
Intesa Sanpaolo SpA 2.925% 20 - 14.10.30	610,000	EUR	591,273	598,001	0.01
Intesa Sanpaolo SpA 3.625% 24 - 16.10.30	1,360,000	EUR	1,367,866	1,383,732	0.03
Intesa Sanpaolo SpA FRN 26 - 22.06.34	1,686,000	EUR	1,687,332	1,689,355	0.04
Intesa Sanpaolo SpA FRN 24 - 16.09.32	2,385,000	EUR	2,415,266	2,418,795	0.05
Intesa Sanpaolo SpA FRN 24 - 14.11.36	2,290,000	EUR	2,306,108	2,323,800	0.05
Intesa Sanpaolo SpA 4.375% 23 - 29.08.27	1,100,000	EUR	1,113,014	1,119,888	0.02
Intesa Sanpaolo SpA 4.75% 22 - 06.09.27	1,550,000	EUR	1,561,735	1,584,317	0.04
Intesa Sanpaolo SpA 4.875% 23 - 19.05.30	2,000,000	EUR	2,094,695	2,120,740	0.05
Intesa Sanpaolo SpA 5.125% 23 - 29.08.31	2,351,000	EUR	2,465,978	2,543,218	0.06
Intesa Sanpaolo SpA 5.25% 22 - 13.01.30	1,001,000	EUR	1,056,596	1,069,709	0.02
Intesa Sanpaolo SpA 5.625% 23 - 08.03.33	1,250,000	EUR	1,336,086	1,397,375	0.03
Intesa Sanpaolo SpA FRN 23 - 20.02.34	1,630,000	EUR	1,746,751	1,729,609	0.04
Iren SpA 0.25% 20 - 17.01.31	657,000	EUR	570,322	572,359	0.01
Iren SpA 0.875% 19 - 14.10.29	600,000	EUR	564,151	557,556	0.01
Iren SpA 1.00% 20 - 01.07.30	600,000	EUR	551,470	547,482	0.01
Iren SpA 1.50% 17 - 24.10.27	650,000	EUR	638,966	638,307	0.01
Iren SpA 3.625% 24 - 23.09.33	634,000	EUR	638,317	633,905	0.01
Iren SpA 3.875% 24 - 22.07.32	850,000	EUR	863,485	865,342	0.02
Italgas Reti SpA 0.579% 21 - 29.01.31	413,000	EUR	369,848	365,488	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italgas Reti SpA 1.608% 17 - 31.10.27	1,500,000	EUR	1,481,292	1,474,905	0.03
Italgas Reti SpA 4.375% 23 - 06.06.33	1,110,000	EUR	1,139,647	1,157,996	0.03
Italgas SpA Zero Coupon 21 - 16.02.28	850,000	EUR	812,078	810,518	0.02
Italgas SpA 0.50% 21 - 16.02.33	600,000	EUR	496,517	492,858	0.01
Italgas SpA 0.875% 19 - 24.04.30	700,000	EUR	643,226	640,969	0.01
Italgas SpA 1.00% 19 - 11.12.31	500,000	EUR	445,330	440,040	0.01
Italgas SpA 1.625% 17 - 18.01.29	1,015,000	EUR	987,024	977,506	0.02
Italgas SpA 2.875% 25 - 06.03.30	757,000	EUR	753,572	747,628	0.02
Italgas SpA 3.125% 24 - 08.02.29	1,960,000	EUR	1,955,569	1,959,961	0.04
Italgas SpA 3.50% 25 - 06.03.34	800,000	EUR	797,736	790,320	0.02
Italgas SpA 3.625% 26 - 16.04.32	1,204,000	EUR	1,203,960	1,212,873	0.03
Italgas SpA 4.125% 23 - 08.06.32	800,000	EUR	803,811	826,000	0.02
Leasys SpA 2.875% 25 - 17.08.27	720,000	EUR	720,189	718,675	0.02
Leasys SpA 3.375% 24 - 25.01.29	840,000	EUR	844,633	843,982	0.02
Leasys SpA 3.875% 24 - 01.03.28	470,000	EUR	474,165	475,142	0.01
Leasys SpA 3.875% 24 - 12.10.27	850,000	EUR	858,581	857,829	0.02
Mediobanca Banca di Credito Finanziario SpA 0.75% 20 - 15.07.27	442,000	EUR	432,482	431,914	0.01
Mediobanca Banca di Credito Finanziario SpA 1.00% 20 - 08.09.27	726,000	EUR	709,588	709,513	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 17.07.29	1,020,000	EUR	967,350	975,304	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 24 - 15.01.31	700,000	EUR	693,691	692,587	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 25 - 22.08.31	300,000	EUR	299,371	296,406	0.01
Mediobanca Banca di Credito Finanziario SpA FRN 23 - 01.02.30	685,000	EUR	701,409	702,509	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 07.02.29	1,010,000	EUR	1,035,161	1,031,473	0.02
Nexi SpA 2.125% 21 - 30.04.29	1,430,000	EUR	1,377,311	1,379,235	0.03
Nexi SpA 3.875% 25 - 21.05.31	950,000	EUR	963,519	962,597	0.02
Pirelli & C SpA 3.875% 24 - 02.07.29	555,000	EUR	564,184	564,396	0.01
Pirelli & C SpA 4.25% 23 - 18.01.28	802,000	EUR	811,668	813,757	0.02
Prysmian SpA 3.625% 24 - 28.11.28	1,419,000	EUR	1,429,236	1,431,175	0.03
Prysmian SpA 3.875% 24 - 28.11.31	805,000	EUR	820,383	821,559	0.02
Snam SpA Zero Coupon 20 - 07.12.28	864,000	EUR	806,158	804,159	0.02
Snam SpA 0.625% 21 - 30.06.31	600,000	EUR	533,592	527,310	0.01
Snam SpA 0.75% 20 - 17.06.30	1,199,000	EUR	1,107,446	1,092,709	0.02
Snam SpA 0.75% 22 - 20.06.29	1,299,000	EUR	1,215,812	1,212,850	0.03
Snam SpA 1.00% 19 - 12.09.34	821,000	EUR	689,249	669,082	0.01
Snam SpA 1.25% 22 - 20.06.34	640,000	EUR	542,444	534,310	0.01
Snam SpA 1.375% 17 - 25.10.27	778,000	EUR	767,013	763,646	0.02
Snam SpA 3.125% 26 - 22.06.30	1,500,000	EUR	1,493,336	1,494,285	0.03
Snam SpA 3.25% 25 - 01.07.32	1,476,000	EUR	1,465,346	1,458,819	0.03
Snam SpA 3.375% 24 - 19.02.28	660,000	EUR	663,881	664,297	0.01
Snam SpA 3.375% 24 - 26.11.31	1,300,000	EUR	1,299,166	1,300,143	0.03
Snam SpA 3.875% 24 - 19.02.34	1,530,000	EUR	1,541,299	1,551,634	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Snam SpA 3.875% 26 - 22.06.36	1,074,000	EUR	1,069,554	1,076,728	0.02
Snam SpA 4.00% 23 - 27.11.29	1,160,000	EUR	1,188,387	1,190,264	0.03
Snam SpA FRN 24 - 31.12.99	1,500,000	EUR	1,518,471	1,533,855	0.03
Terna - Rete Elettrica Nazionale 0.375% 20 - 25.09.30	1,002,000	EUR	900,929	891,860	0.02
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	878,000	EUR	821,353	811,035	0.02
Terna - Rete Elettrica Nazionale 0.75% 20 - 24.07.32	400,000	EUR	346,402	340,960	0.01
Terna - Rete Elettrica Nazionale 1.00% 16 - 11.10.28	507,000	EUR	488,732	484,697	0.01
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	1,495,000	EUR	1,475,312	1,471,215	0.03
Terna - Rete Elettrica Nazionale FRN 22 - 31.12.99	1,800,000	EUR	1,769,835	1,772,226	0.04
Terna - Rete Elettrica Nazionale 3.00% 25 - 22.07.31	1,213,000	EUR	1,205,189	1,196,564	0.03
Terna - Rete Elettrica Nazionale 3.125% 25 - 17.02.32	1,370,000	EUR	1,367,029	1,353,533	0.03
Terna - Rete Elettrica Nazionale 3.50% 24 - 17.01.31	1,370,000	EUR	1,376,038	1,384,221	0.03
Terna - Rete Elettrica Nazionale 3.625% 23 - 21.04.29	1,300,000	EUR	1,303,479	1,318,018	0.03
Terna - Rete Elettrica Nazionale 3.875% 23 - 24.07.33	1,210,000	EUR	1,224,403	1,238,084	0.03
Terna - Rete Elettrica Nazionale FRN 26 - 31.12.99	1,233,000	EUR	1,229,838	1,214,271	0.03
Terna - Rete Elettrica Nazionale FRN 24 - 31.12.99	1,100,000	EUR	1,138,006	1,129,018	0.03
UniCredit SpA FRN 21 - 05.07.29	1,500,000	EUR	1,425,644	1,433,865	0.03
UniCredit SpA 0.85% 21 - 19.01.31	1,400,000	EUR	1,244,138	1,260,742	0.03
UniCredit SpA 1.625% 22 - 18.01.32	629,000	EUR	574,036	576,290	0.01
UniCredit SpA 1.80% 20 - 20.01.30	980,000	EUR	916,000	935,469	0.02
UniCredit SpA FRN 26 - 15.07.30	1,968,000	EUR	1,964,747	1,948,989	0.04
UniCredit SpA FRN 25 - 10.06.31	1,413,000	EUR	1,410,095	1,404,310	0.03
UniCredit SpA FRN 25 - 22.09.31	1,950,000	EUR	1,946,021	1,927,399	0.04
UniCredit SpA FRN 25 - 16.07.29	1,503,000	EUR	1,508,175	1,505,420	0.03
UniCredit SpA 3.725% 25 - 10.06.35	1,524,000	EUR	1,521,814	1,530,812	0.03
UniCredit SpA FRN 26 - 16.04.32	1,658,000	EUR	1,658,378	1,673,900	0.04
UniCredit SpA FRN 25 - 16.01.33	1,302,000	EUR	1,309,663	1,314,616	0.03
UniCredit SpA 3.80% 26 - 15.01.36	1,089,000	EUR	1,086,520	1,096,111	0.02
UniCredit SpA FRN 24 - 11.06.28	1,650,000	EUR	1,659,499	1,663,744	0.04
UniCredit SpA 4.00% 24 - 05.03.34	1,760,000	EUR	1,775,741	1,804,757	0.04
UniCredit SpA FRN 25 - 24.06.37	1,216,000	EUR	1,216,076	1,229,996	0.03
UniCredit SpA 4.20% 24 - 11.06.34	1,600,000	EUR	1,613,831	1,642,816	0.04
UniCredit SpA FRN 26 - 19.05.36	1,860,000	EUR	1,865,251	1,880,014	0.04
UniCredit SpA FRN 24 - 23.01.31	1,640,000	EUR	1,668,188	1,692,185	0.04
UniCredit SpA FRN 23 - 16.02.29	1,492,000	EUR	1,518,602	1,521,840	0.03
UniCredit SpA FRN 23 - 14.02.30	1,300,000	EUR	1,331,865	1,348,633	0.03
UniCredit SpA FRN 23 - 17.01.29	1,500,000	EUR	1,540,148	1,539,495	0.03
UniCredit SpA FRN 24 - 16.04.34	1,630,000	EUR	1,710,268	1,701,133	0.04
Unipol Assicurazioni SpA 3.25% 20 - 23.09.30	1,400,000	EUR	1,415,571	1,414,154	0.03
Unipol Assicurazioni SpA 3.50% 17 - 29.11.27	700,000	EUR	705,510	704,634	0.02
Unipol Assicurazioni SpA 3.875% 18 - 01.03.28	600,000	EUR	609,701	605,388	0.01
Unipol Assicurazioni SpA 4.90% 24 - 23.05.34	1,300,000	EUR	1,357,210	1,367,249	0.03
			227,502,493	**228,694,676**	**5.08**
Japan					
Asahi Group Holdings Ltd. 0.541% 20 - 23.10.28	1,312,000	EUR	1,240,441	1,237,190	0.03
Asahi Group Holdings Ltd. 3.384% 24 - 16.04.29	580,000	EUR	580,818	581,873	0.01
Asahi Group Holdings Ltd. 3.464% 24 - 16.04.32	860,000	EUR	859,627	855,906	0.02
East Japan Railway Co. 0.773% 21 - 15.09.34	358,000	EUR	293,025	287,843	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
East Japan Railway Co. 1.104% 21 - 15.09.39	600,000	EUR	437,130	426,528	0.01
East Japan Railway Co. 1.85% 22 - 13.04.33	1,195,000	EUR	1,087,636	1,083,518	0.02
East Japan Railway Co. 3.245% 22 - 08.09.30	750,000	EUR	751,994	755,220	0.02
East Japan Railway Co. 3.533% 24 - 04.09.36	1,394,000	EUR	1,394,382	1,370,246	0.03
East Japan Railway Co. 3.727% 25 - 02.09.37	1,568,000	EUR	1,566,323	1,551,928	0.03
East Japan Railway Co. 3.976% 23 - 05.09.32	880,000	EUR	908,276	910,958	0.02
East Japan Railway Co. 4.11% 23 - 22.02.43	1,100,000	EUR	1,093,391	1,079,210	0.02
East Japan Railway Co. 4.389% 23 - 05.09.43	962,000	EUR	973,242	972,842	0.02
Mitsubishi Corp. 2.75% 26 - 03.03.30	880,000	EUR	877,407	866,694	0.02
Mitsubishi Corp. 3.375% 26 - 03.03.34	935,000	EUR	926,489	916,777	0.02
Mitsubishi UFJ Financial Group, Inc. 0.848% 19 - 19.07.29	462,000	EUR	434,631	431,471	0.01
Mitsubishi UFJ Financial Group, Inc. FRN 25 - 10.06.31	1,120,000	EUR	1,118,318	1,112,899	0.02
Mitsubishi UFJ Financial Group, Inc. 3.556% 22 - 15.06.32	1,300,000	EUR	1,293,099	1,306,305	0.03
Mitsubishi UFJ Financial Group, Inc. FRN 24 - 05.09.32	1,470,000	EUR	1,480,555	1,476,394	0.03
Mitsubishi UFJ Financial Group, Inc. FRN 26 - 22.04.34	925,000	EUR	927,470	934,176	0.02
Mitsubishi UFJ Financial Group, Inc. FRN 25 - 10.06.36	1,210,000	EUR	1,222,655	1,217,212	0.03
Mitsubishi UFJ Financial Group, Inc. FRN 23 - 07.06.31	800,000	EUR	826,103	838,928	0.02
Mitsui Sumitomo Insurance Co. Ltd. 2.897% 26 - 05.03.30	923,000	EUR	920,077	911,952	0.02
Mitsui Sumitomo Insurance Co. Ltd. 3.46% 26 - 05.03.34	1,435,000	EUR	1,414,479	1,419,488	0.03
Mizuho Financial Group, Inc. 0.402% 19 - 06.09.29	500,000	EUR	459,935	459,765	0.01
Mizuho Financial Group, Inc. FRN 21 - 06.09.29	1,516,000	EUR	1,423,891	1,431,619	0.03
Mizuho Financial Group, Inc. 0.693% 20 - 07.10.30	1,159,000	EUR	1,049,660	1,042,277	0.02
Mizuho Financial Group, Inc. 0.797% 20 - 15.04.30	1,293,000	EUR	1,192,114	1,181,686	0.03
Mizuho Financial Group, Inc. 0.843% 21 - 12.04.33	1,120,000	EUR	944,863	943,242	0.02
Mizuho Financial Group, Inc. 1.598% 18 - 10.04.28	817,000	EUR	799,997	797,743	0.02
Mizuho Financial Group, Inc. 2.096% 22 - 08.04.32	1,315,000	EUR	1,213,506	1,221,714	0.03
Mizuho Financial Group, Inc. FRN 26 - 16.05.32	1,176,000	EUR	1,174,722	1,163,146	0.03
Mizuho Financial Group, Inc. FRN 25 - 13.05.33	1,181,000	EUR	1,169,507	1,166,025	0.03
Mizuho Financial Group, Inc. FRN 24 - 27.08.30	730,000	EUR	736,255	735,081	0.02
Mizuho Financial Group, Inc. 3.49% 22 - 05.09.27	1,100,000	EUR	1,107,258	1,108,261	0.02
Mizuho Financial Group, Inc. 3.688% 25 - 26.08.35	1,328,000	EUR	1,321,759	1,310,962	0.03
Mizuho Financial Group, Inc. 3.767% 24 - 27.08.34	814,000	EUR	815,095	818,412	0.02
Mizuho Financial Group, Inc. FRN 26 - 16.05.37	600,000	EUR	600,000	598,920	0.01
Mizuho Financial Group, Inc. 3.98% 24 - 21.05.34	1,400,000	EUR	1,412,722	1,426,642	0.03
Mizuho Financial Group, Inc. 4.029% 22 - 05.09.32	800,000	EUR	820,578	821,976	0.02
Mizuho Financial Group, Inc. 4.157% 23 - 20.05.28	475,000	EUR	483,338	485,051	0.01
Mizuho Financial Group, Inc. 4.416% 23 - 20.05.33	1,201,000	EUR	1,239,650	1,258,144	0.03
Mizuho Financial Group, Inc. 4.608% 23 - 28.08.30	1,100,000	EUR	1,137,798	1,155,341	0.03
Nippon Life Insurance Co. FRN 25 - 23.01.55	649,000	EUR	649,967	640,706	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Nippon Life Insurance Co. FRN 25 - 02.09.55	842,000	EUR	838,408	831,610	0.02
Nomura Holdings, Inc. 3.459% 25 - 28.05.30	1,180,000	EUR	1,180,141	1,181,274	0.03
Nomura Holdings, Inc. 3.671% 26 - 06.04.29	1,319,000	EUR	1,320,737	1,330,581	0.03
Nomura Holdings, Inc. 4.217% 26 - 08.04.33	900,000	EUR	900,000	917,010	0.02
NTT Finance Corp. 0.342% 21 - 03.03.30	1,484,000	EUR	1,349,667	1,333,923	0.03
NTT Finance Corp. 0.399% 21 - 13.12.28	1,400,000	EUR	1,319,250	1,311,758	0.03
NTT Finance Corp. 2.906% 25 - 16.03.29	1,698,000	EUR	1,703,412	1,685,316	0.04
NTT Finance Corp. 3.224% 26 - 04.03.32	1,310,000	EUR	1,310,000	1,290,926	0.03
NTT Finance Corp. 3.325% 26 - 01.11.29	985,000	EUR	985,000	986,261	0.02
NTT Finance Corp. 3.359% 24 - 12.03.31	1,140,000	EUR	1,145,494	1,139,191	0.02
NTT Finance Corp. 3.559% 26 - 01.11.31	957,000	EUR	957,000	958,952	0.02
NTT Finance Corp. 3.619% 26 - 04.03.35	864,000	EUR	862,622	851,921	0.02
NTT Finance Corp. 3.678% 25 - 16.07.33	2,231,000	EUR	2,250,913	2,229,059	0.05
NTT Finance Corp. 3.847% 26 - 01.07.34	1,500,000	EUR	1,500,000	1,503,105	0.03
NTT Finance Corp. 3.906% 26 - 04.03.38	712,000	EUR	712,000	701,947	0.01
NTT Finance Corp. 4.091% 25 - 16.07.37	2,096,000	EUR	2,129,164	2,107,109	0.05
NTT Finance Corp. 4.233% 26 - 01.11.38	1,000,000	EUR	1,000,000	1,005,150	0.02
ORIX Corp. 3.447% 24 - 22.10.31	794,000	EUR	795,157	794,730	0.02
ORIX Corp. 3.78% 24 - 29.05.29	560,000	EUR	561,796	569,290	0.01
ORIX Corp. 4.477% 23 - 01.06.28	700,000	EUR	709,226	717,486	0.02
SoftBank Corp. 3.936% 26 - 30.06.32	900,000	EUR	905,450	909,540	0.02
SoftBank Corp. 4.467% 26 - 30.06.36	1,200,000	EUR	1,206,309	1,224,300	0.03
Sumitomo Mitsui Banking Corp. 3.536% 26 - 02.04.30	1,500,000	EUR	1,502,982	1,514,910	0.03
Sumitomo Mitsui Financial Group, Inc. 0.303% 20 - 28.10.27	939,000	EUR	907,725	908,360	0.02
Sumitomo Mitsui Financial Group, Inc. 0.632% 19 - 23.10.29	2,105,000	EUR	1,946,943	1,938,642	0.04
Sumitomo Mitsui Financial Group, Inc. 1.413% 17 - 14.06.27	420,000	EUR	414,874	414,590	0.01
Sumitomo Mitsui Financial Group, Inc. 3.318% 24 - 07.10.31	400,000	EUR	400,931	400,608	0.01
Sumitomo Mitsui Financial Group, Inc. 3.573% 25 - 28.05.32	944,000	EUR	945,278	945,831	0.02
Sumitomo Mitsui Financial Group, Inc. FRN 25 - 06.10.36	1,300,000	EUR	1,295,900	1,287,520	0.03
Sumitomo Mitsui Financial Group, Inc. FRN 26 - 02.04.34	1,600,000	EUR	1,597,652	1,625,504	0.04
Sumitomo Mitsui Financial Group, Inc. 4.492% 23 - 12.06.30	800,000	EUR	825,216	838,952	0.02
Takeda Pharmaceutical Co. Ltd. 0.75% 20 - 09.07.27	1,300,000	EUR	1,275,294	1,272,349	0.03
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	1,284,000	EUR	1,224,013	1,203,789	0.03
Takeda Pharmaceutical Co. Ltd. 1.375% 20 - 09.07.32	1,162,000	EUR	1,047,114	1,028,254	0.02
Takeda Pharmaceutical Co. Ltd. 2.00% 20 - 09.07.40	1,433,000	EUR	1,143,548	1,105,029	0.02
Takeda Pharmaceutical Co. Ltd. 3.00% 18 - 21.11.30	2,347,000	EUR	2,340,476	2,321,723	0.05
Toyota Motor Corp. 3.23% 26 - 29.03.30	1,020,000	EUR	1,020,000	1,021,357	0.02
Toyota Motor Corp. 3.714% 26 - 29.06.34	905,000	EUR	905,578	907,462	0.02
			86,815,453	**86,627,590**	**1.92**

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Jersey					
Aptiv Swiss Holdings Ltd. 1.60% 16 - 15.09.28	600,000	EUR	581,464	580,320	0.01
Aptiv Swiss Holdings Ltd. 4.25% 24 - 11.06.36	1,275,000	EUR	1,272,879	1,273,482	0.03
Gatwick Funding Ltd. 3.625% 24 - 16.10.33	1,100,000	EUR	1,091,601	1,090,551	0.02
Gatwick Funding Ltd. 3.875% 25 - 24.06.35	1,316,000	EUR	1,309,095	1,306,933	0.03
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	575,000	EUR	521,008	523,417	0.01
Heathrow Funding Ltd. 1.50% 15 - 11.02.30	900,000	EUR	837,259	840,384	0.02
Heathrow Funding Ltd. 1.875% 17 - 12.07.32	500,000	EUR	454,184	454,435	0.01
Heathrow Funding Ltd. 1.875% 19 - 14.03.34	750,000	EUR	655,653	647,640	0.02
Heathrow Funding Ltd. 3.875% 25 - 16.01.36	1,100,000	EUR	1,088,112	1,086,481	0.02
Heathrow Funding Ltd. 4.375% 26 - 11.06.37	999,000	EUR	1,002,561	1,009,889	0.02
Heathrow Funding Ltd. 4.50% 23 - 11.07.33	1,120,000	EUR	1,157,811	1,165,136	0.03
			9,971,627	**9,978,668**	**0.22**
Korea					
Hyundai Capital Services, Inc. 2.861% 26 - 21.01.29	888,000	EUR	888,374	880,443	0.02
NAVER Corp. 3.75% 26 - 21.04.33	1,100,000	EUR	1,093,726	1,108,008	0.02
			1,982,100	**1,988,451**	**0.04**
Latvia					
Citadele Banka AS FRN 25 - 23.12.29	400,000	EUR	400,210	398,676	0.01
			400,210	**398,676**	**0.01**
Liechtenstein					
Swiss Life Finance I AG 0.50% 21 - 15.09.31	610,000	EUR	529,183	529,248	0.01
Swiss Life Finance I AG 3.25% 22 - 31.08.29	980,000	EUR	980,961	984,155	0.02
Swiss Life Finance I AG 3.736% 26 - 06.05.33	1,730,000	EUR	1,730,550	1,747,923	0.04
Swiss Life Finance I AG 3.75% 25 - 24.03.35	644,000	EUR	646,617	648,721	0.01
Swiss Life Finance II AG FRN 24 - 01.10.44	700,000	EUR	707,976	709,303	0.02
			4,595,287	**4,619,350**	**0.10**
Lithuania					
Artea Bankas AB FRN 25 - 07.10.29	600,000	EUR	600,022	601,248	0.01
Artea Bankas AB FRN 25 - 25.06.30	111,000	EUR	112,619	113,056	0.00
Artea Bankas AB FRN 24 - 05.12.28	700,000	EUR	710,948	712,320	0.02
			1,423,589	**1,426,624**	**0.03**
Luxembourg					
ACEF Holding SCA 0.75% 21 - 14.06.28	803,000	EUR	762,792	765,717	0.02
ACEF Holding SCA 1.25% 21 - 26.04.30	555,000	EUR	509,915	511,194	0.01
ArcelorMittal SA 3.125% 24 - 13.12.28	260,000	EUR	259,824	260,023	0.01
ArcelorMittal SA 3.25% 25 - 30.09.30	1,300,000	EUR	1,292,483	1,292,889	0.03
ArcelorMittal SA 3.50% 24 - 13.12.31	760,000	EUR	759,212	760,395	0.02
Aroundtown SA 1.45% 19 - 09.07.28	700,000	EUR	663,909	675,199	0.02
Aroundtown SA 1.625% 18 - 31.01.28	800,000	EUR	760,216	780,240	0.02
Aroundtown SA 3.25% 25 - 02.01.31	1,500,000	EUR	1,466,196	1,453,155	0.03
Aroundtown SA 3.50% 25 - 13.05.30	1,500,000	EUR	1,479,861	1,477,215	0.03
Aroundtown SA 4.80% 24 - 16.07.29	800,000	EUR	817,129	826,216	0.02
AXA Logistics Europe Master SCA 0.875% 21 - 15.11.29	716,000	EUR	661,078	661,434	0.02
AXA Logistics Europe Master SCA 3.375% 25 - 13.05.31	400,000	EUR	398,813	396,652	0.01
Becton Dickinson Euro Finance SARL 0.334% 21 - 13.08.28	1,600,000	EUR	1,524,219	1,514,128	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
Becton Dickinson Euro Finance SARL 1.213% 21 - 12.02.36	971,000	EUR	769,916	765,323	0.02
Becton Dickinson Euro Finance SARL 1.336% 21 - 13.08.41	1,410,000	EUR	997,097	953,400	0.02
Becton Dickinson Euro Finance SARL 3.553% 23 - 13.09.29	1,043,000	EUR	1,046,893	1,055,141	0.02
Becton Dickinson Euro Finance SARL 3.855% 26 - 20.05.33	1,000,000	EUR	1,000,000	1,009,220	0.02
Becton Dickinson Euro Finance SARL 4.029% 24 - 07.06.36	1,263,000	EUR	1,271,386	1,275,706	0.03
Bevco Lux SARL 1.00% 21 - 16.01.30	578,000	EUR	526,118	529,182	0.01
Bevco Lux SARL 1.50% 20 - 16.09.27	998,000	EUR	976,812	978,818	0.02
Blackstone Property Partners Europe Holdings SARL 1.00% 21 - 04.05.28	600,000	EUR	571,663	575,226	0.01
Blackstone Property Partners Europe Holdings SARL 1.625% 21 - 20.04.30	1,005,000	EUR	915,069	933,997	0.02
Blackstone Property Partners Europe Holdings SARL 1.75% 19 - 12.03.29	1,050,000	EUR	989,957	1,003,684	0.02
Blackstone Property Partners Europe Holdings SARL 3.50% 26 - 29.01.31	1,102,000	EUR	1,095,400	1,087,619	0.02
Blackstone Property Partners Europe Holdings SARL 3.625% 22 - 29.10.29	877,000	EUR	862,942	878,280	0.02
CBRE Europe Logistics Partners SCA SICAV-SIF 3.50% 25 - 22.09.32	600,000	EUR	594,964	586,116	0.01
CBRE Europe Logistics Partners SCA SICAV-SIF 3.875% 26 - 28.05.31	750,000	EUR	750,475	753,375	0.02
CBRE Open-Ended Funds SCA SICAV-SIF 0.50% 21 - 27.01.28	680,000	EUR	650,429	652,365	0.01
CBRE Open-Ended Funds SCA SICAV-SIF 0.90% 21 - 12.10.29	1,005,000	EUR	923,263	927,354	0.02
CBRE Open-Ended Funds SCA SICAV-SIF 4.75% 24 - 27.03.34	1,400,000	EUR	1,441,846	1,457,120	0.03
CK Hutchison Group Telecom Finance SA 1.125% 19 - 17.10.28	1,360,000	EUR	1,300,604	1,307,368	0.03
CK Hutchison Group Telecom Finance SA 1.50% 19 - 17.10.31	1,050,000	EUR	943,734	950,261	0.02
Clariant International Financial Services Luxembourg SARL 4.125% 26 - 15.01.32	232,000	EUR	230,285	232,339	0.01
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	763,000	EUR	733,280	728,024	0.02
DH Europe Finance II SARL 0.45% 19 - 18.03.28	2,001,000	EUR	1,924,422	1,920,140	0.04
DH Europe Finance II SARL 0.75% 19 - 18.09.31	3,094,000	EUR	2,805,846	2,724,948	0.06
DH Europe Finance II SARL 1.35% 19 - 18.09.39	1,643,000	EUR	1,312,259	1,221,340	0.03
DH Europe Finance II SARL 1.80% 19 - 18.09.49	700,000	EUR	474,477	447,727	0.01
DH Europe Finance SARL 1.20% 17 - 30.06.27	1,021,000	EUR	1,006,981	1,005,215	0.02
EFG International Finance Luxembourg SARL 3.925% 26 - 16.04.31	700,000	EUR	702,070	704,179	0.02
Eurofins Scientific SE 0.875% 21 - 19.05.31	971,000	EUR	855,338	858,830	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Luxembourg (continued)					
Eurofins Scientific SE 3.875% 25 - 05.02.33	655,000	EUR	656,175	655,124	0.01
Eurofins Scientific SE 4.00% 22 - 06.07.29	900,000	EUR	909,973	916,497	0.02
Eurofins Scientific SE 4.75% 23 - 06.09.30	830,000	EUR	848,651	867,989	0.02
GELF Bond Issuer I SA 1.125% 19 - 18.07.29	500,000	EUR	458,874	465,790	0.01
GELF Bond Issuer I SA 3.625% 24 - 27.11.31	712,000	EUR	708,358	704,738	0.02
Grand City Properties SA 0.125% 21 - 11.01.28	1,300,000	EUR	1,231,461	1,239,446	0.03
Grand City Properties SA 2.00% 17 - 25.10.32	900,000	EUR	811,152	799,038	0.02
Grand City Properties SA 4.375% 24 - 09.01.30	600,000	EUR	610,533	614,148	0.01
Heidelberg Materials Finance Luxembourg SA 1.125% 19 - 01.12.27	1,066,000	EUR	1,046,253	1,040,523	0.02
Heidelberg Materials Finance Luxembourg SA 1.50% 17 - 14.06.27	600,000	EUR	593,102	592,278	0.01
Heidelberg Materials Finance Luxembourg SA 1.75% 18 - 24.04.28	845,000	EUR	829,476	828,852	0.02
Heidelberg Materials Finance Luxembourg SA 3.00% 25 - 10.07.30	1,400,000	EUR	1,388,613	1,386,448	0.03
Heidelberg Materials Finance Luxembourg SA 3.75% 26 - 15.07.36	1,074,000	EUR	1,060,006	1,058,191	0.02
Heidelberg Materials Finance Luxembourg SA 4.875% 23 - 21.11.33	1,084,000	EUR	1,149,882	1,163,620	0.03
Helvetia Europe SA FRN 20 - 30.09.41	749,000	EUR	683,953	711,445	0.02
Highland Holdings SARL 0.934% 21 - 15.12.31	626,000	EUR	555,812	552,163	0.01
Highland Holdings SARL 2.875% 24 - 19.11.27	1,416,000	EUR	1,419,430	1,413,196	0.03
HLD Europe SCA 4.125% 25 - 02.04.30	600,000	EUR	603,900	604,302	0.01
HLD Europe SCA 4.25% 26 - 24.03.32	400,000	EUR	396,717	402,320	0.01
Holcim Finance Luxembourg SA 0.125% 21 - 19.07.27	900,000	EUR	877,020	874,485	0.02
Holcim Finance Luxembourg SA 0.50% 20 - 23.04.31	1,444,000	EUR	1,272,846	1,259,486	0.03
Holcim Finance Luxembourg SA 0.50% 21 - 03.09.30	1,650,000	EUR	1,491,164	1,473,252	0.03
Holcim Finance Luxembourg SA 0.625% 21 - 19.01.33	1,137,000	EUR	948,404	940,208	0.02
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	643,000	EUR	590,648	586,236	0.01
Holcim Finance Luxembourg SA 1.75% 17 - 29.08.29	1,100,000	EUR	1,062,374	1,054,229	0.02
Holcim Finance Luxembourg SA 2.25% 16 - 26.05.28	1,700,000	EUR	1,687,512	1,674,908	0.04
John Deere Bank SA 3.30% 24 - 15.10.29	930,000	EUR	938,214	937,440	0.02
John Deere Cash Management SARL 1.65% 19 - 13.06.39	700,000	EUR	560,739	544,845	0.01
John Deere Cash Management SARL 1.85% 20 - 02.04.28	780,000	EUR	769,171	766,966	0.02
John Deere Cash Management SARL 2.20% 20 - 02.04.32	1,149,000	EUR	1,103,008	1,086,069	0.02
Medtronic Global Holdings SCA 0.375% 20 - 15.10.28	1,500,000	EUR	1,416,717	1,415,175	0.03
Medtronic Global Holdings SCA 0.75% 20 - 15.10.32	1,500,000	EUR	1,305,362	1,279,650	0.03
Medtronic Global Holdings SCA 1.00% 19 - 02.07.31	1,500,000	EUR	1,355,356	1,343,685	0.03
Medtronic Global Holdings SCA 1.375% 20 - 15.10.40	1,506,000	EUR	1,149,873	1,076,248	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
Medtronic Global Holdings SCA 1.50% 19 - 02.07.39	1,500,000	EUR	1,192,828	1,133,250	0.03
Medtronic Global Holdings SCA 1.625% 19 - 07.03.31	1,266,000	EUR	1,198,593	1,177,418	0.03
Medtronic Global Holdings SCA 1.625% 20 - 15.10.50	1,386,000	EUR	935,505	808,648	0.02
Medtronic Global Holdings SCA 1.75% 19 - 02.07.49	1,800,000	EUR	1,264,385	1,109,736	0.02
Medtronic Global Holdings SCA 2.25% 19 - 07.03.39	1,506,000	EUR	1,324,597	1,261,094	0.03
Medtronic Global Holdings SCA 3.00% 22 - 15.10.28	1,400,000	EUR	1,394,898	1,402,002	0.03
Medtronic Global Holdings SCA 3.125% 22 - 15.10.31	1,290,000	EUR	1,272,268	1,276,752	0.03
Medtronic Global Holdings SCA 3.375% 22 - 15.10.34	1,200,000	EUR	1,177,039	1,186,068	0.03
Nestle Finance International Ltd. Zero Coupon 20 - 03.03.33	729,000	EUR	600,780	594,871	0.01
Nestle Finance International Ltd. 0.125% 20 - 12.11.27	1,600,000	EUR	1,557,018	1,546,128	0.03
Nestle Finance International Ltd. 0.25% 21 - 14.06.29	1,000,000	EUR	954,801	933,490	0.02
Nestle Finance International Ltd. 0.375% 20 - 12.05.32	1,610,000	EUR	1,400,677	1,384,697	0.03
Nestle Finance International Ltd. 0.375% 20 - 03.12.40	567,000	EUR	383,588	358,117	0.01
Nestle Finance International Ltd. 0.625% 21 - 14.02.34	560,000	EUR	472,493	463,254	0.01
Nestle Finance International Ltd. 0.875% 21 - 14.06.41	938,000	EUR	674,184	630,045	0.01
Nestle Finance International Ltd. 1.25% 17 - 02.11.29	1,088,000	EUR	1,046,456	1,036,364	0.02
Nestle Finance International Ltd. 1.25% 22 - 29.03.31	600,000	EUR	561,411	557,100	0.01
Nestle Finance International Ltd. 1.50% 20 - 01.04.30	1,486,000	EUR	1,433,202	1,418,818	0.03
Nestle Finance International Ltd. 1.50% 22 - 29.03.35	900,000	EUR	784,888	773,442	0.02
Nestle Finance International Ltd. 1.75% 17 - 02.11.37	1,329,000	EUR	1,146,678	1,097,595	0.02
Nestle Finance International Ltd. 2.625% 24 - 28.10.30	700,000	EUR	697,572	693,903	0.02
Nestle Finance International Ltd. 2.875% 25 - 14.01.32	800,000	EUR	797,225	792,560	0.02
Nestle Finance International Ltd. 3.00% 22 - 15.03.28	600,000	EUR	604,397	603,864	0.01
Nestle Finance International Ltd. 3.00% 24 - 23.01.31	1,520,000	EUR	1,531,229	1,526,080	0.03
Nestle Finance International Ltd. 3.00% 25 - 23.09.33	1,200,000	EUR	1,188,632	1,186,668	0.03
Nestle Finance International Ltd. 3.125% 24 - 28.10.36	1,128,000	EUR	1,111,623	1,087,166	0.02
Nestle Finance International Ltd. 3.25% 22 - 15.01.31	800,000	EUR	811,197	812,928	0.02
Nestle Finance International Ltd. 3.25% 24 - 23.01.37	1,145,000	EUR	1,137,327	1,112,608	0.03
Nestle Finance International Ltd. 3.375% 22 - 15.11.34	700,000	EUR	703,917	706,797	0.02
Nestle Finance International Ltd. 3.50% 23 - 13.12.27	1,300,000	EUR	1,310,535	1,313,390	0.03
Nestle Finance International Ltd. 3.50% 23 - 17.01.30	750,000	EUR	766,659	766,358	0.02
Nestle Finance International Ltd. 3.50% 25 - 14.01.45	553,000	EUR	541,757	521,020	0.01
Nestle Finance International Ltd. 3.50% 25 - 23.09.38	927,000	EUR	920,929	913,901	0.02
Nestle Finance International Ltd. 3.75% 23 - 13.03.33	1,169,000	EUR	1,210,950	1,211,879	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Luxembourg (continued)					
Nestle Finance International Ltd. 3.75% 23 - 14.11.35	850,000	EUR	867,845	871,607	0.02
Novartis Finance SA Zero Coupon 20 - 23.09.28	2,746,000	EUR	2,607,732	2,579,537	0.06
Novartis Finance SA 0.625% 16 - 20.09.28	800,000	EUR	767,566	762,024	0.02
Novartis Finance SA 1.125% 17 - 30.09.27	779,000	EUR	765,927	764,339	0.02
Novartis Finance SA 1.375% 18 - 14.08.30	905,000	EUR	854,642	854,012	0.02
Novartis Finance SA 1.70% 18 - 14.08.38	1,209,000	EUR	1,018,825	1,001,052	0.02
Novartis Finance SA 3.10% 26 - 13.01.32	1,100,000	EUR	1,094,843	1,097,701	0.02
Novartis Finance SA 3.50% 26 - 13.05.35	1,200,000	EUR	1,198,894	1,206,084	0.03
Novartis Finance SA 4.00% 26 - 13.05.41	716,000	EUR	714,689	728,351	0.02
Prologis International Funding II SA 0.75% 21 - 23.03.33	790,000	EUR	662,174	655,273	0.01
Prologis International Funding II SA 0.875% 19 - 09.07.29	649,000	EUR	609,934	606,503	0.01
Prologis International Funding II SA 1.625% 20 - 17.06.32	457,000	EUR	406,909	410,432	0.01
Prologis International Funding II SA 1.75% 18 - 15.03.28	440,000	EUR	432,599	430,390	0.01
Prologis International Funding II SA 2.375% 18 - 14.11.30	525,000	EUR	499,025	502,803	0.01
Prologis International Funding II SA 3.125% 22 - 01.06.31	1,000,000	EUR	968,042	985,860	0.02
Prologis International Funding II SA 3.625% 22 - 07.03.30	605,000	EUR	594,168	610,342	0.01
Prologis International Funding II SA 3.70% 24 - 07.10.34	1,060,000	EUR	1,048,332	1,050,619	0.02
Prologis International Funding II SA 4.375% 24 - 01.07.36	850,000	EUR	859,442	876,435	0.02
Prologis International Funding II SA 4.625% 23 - 21.02.35	910,000	EUR	940,648	954,936	0.02
Repsol Europe Finance SARL 0.375% 21 - 06.07.29	1,000,000	EUR	925,291	926,590	0.02
Repsol Europe Finance SARL 0.875% 21 - 06.07.33	400,000	EUR	337,930	335,264	0.01
Repsol Europe Finance SARL 3.625% 24 - 05.09.34	1,400,000	EUR	1,390,514	1,395,058	0.03
Repsol Europe Finance SARL FRN 25 - 31.12.99	1,000,000	EUR	999,534	990,150	0.02
Repsol Europe Finance SARL FRN 25 - 31.12.99	1,100,000	EUR	1,109,152	1,111,561	0.02
Richemont International Holding SA 0.75% 20 - 26.05.28	520,000	EUR	501,974	500,063	0.01
Richemont International Holding SA 1.125% 20 - 26.05.32	1,581,000	EUR	1,425,232	1,404,718	0.03
Richemont International Holding SA 1.50% 18 - 26.03.30	2,350,000	EUR	2,256,953	2,219,246	0.05
Richemont International Holding SA 1.625% 20 - 26.05.40	1,000,000	EUR	776,756	762,170	0.02
Richemont International Holding SA 2.00% 18 - 26.03.38	1,737,000	EUR	1,513,250	1,461,199	0.03
Segro Capital SARL 0.50% 21 - 22.09.31	608,000	EUR	521,829	526,382	0.01
Segro Capital SARL 1.875% 22 - 23.03.30	679,000	EUR	641,969	646,069	0.01
SELP Finance Sarl 4.00% 26 - 29.06.33	1,000,000	EUR	996,413	1,004,010	0.02
SELP Finance SARL 0.875% 21 - 27.05.29	745,000	EUR	692,451	694,832	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
SELP Finance SARL 3.75% 25 - 16.01.32	552,000	EUR	552,724	552,591	0.01
SELP Finance SARL 3.875% 26 - 21.04.31	954,000	EUR	957,846	961,870	0.02
Shurgard Luxembourg SARL 3.625% 24 - 22.10.34	800,000	EUR	778,095	775,032	0.02
Shurgard Luxembourg SARL 4.00% 25 - 27.05.35	900,000	EUR	894,720	890,748	0.02
SIG Combibloc PurchaseCo SARL 3.75% 25 - 19.03.30	713,000	EUR	717,097	716,173	0.02
SIG Combibloc PurchaseCo SARL 4.00% 26 - 07.04.31	900,000	EUR	887,171	908,856	0.02
Simon International Finance SCA 1.125% 21 - 19.03.33	985,000	EUR	842,863	837,792	0.02
SIX Finance Luxembourg SA 3.25% 25 - 30.05.30	924,000	EUR	922,145	920,664	0.02
Stoneweg Ereit Lux Finco SARL 4.125% 25 - 22.02.33	805,000	EUR	800,480	795,839	0.02
Stoneweg Ereit Lux Finco SARL 4.25% 25 - 30.01.31	736,000	EUR	738,057	741,822	0.02
Swiss Re Finance Luxembourg SA FRN 19 - 30.04.50	700,000	EUR	638,205	672,455	0.02
Traton Finance Luxembourg SA 0.75% 21 - 24.03.29	1,800,000	EUR	1,707,078	1,683,882	0.04
Traton Finance Luxembourg SA 1.25% 21 - 24.03.33	1,000,000	EUR	859,806	849,090	0.02
Traton Finance Luxembourg SA 2.875% 25 - 26.08.28	1,200,000	EUR	1,195,492	1,190,328	0.03
Traton Finance Luxembourg SA 3.125% 26 - 12.05.29	1,300,000	EUR	1,299,351	1,290,588	0.03
Traton Finance Luxembourg SA 3.375% 25 - 14.01.28	1,100,000	EUR	1,102,654	1,102,068	0.02
Traton Finance Luxembourg SA 3.75% 24 - 27.03.30	1,000,000	EUR	1,008,421	1,006,230	0.02
Traton Finance Luxembourg SA 3.75% 25 - 14.01.31	600,000	EUR	604,443	601,362	0.01
Traton Finance Luxembourg SA 3.875% 26 - 13.11.31	800,000	EUR	799,053	803,808	0.02
Traton Finance Luxembourg SA 4.25% 23 - 16.05.28	700,000	EUR	704,844	713,258	0.02
Tyco Electronics Group SA Zero Coupon 21 - 16.02.29	650,000	EUR	601,092	599,950	0.01
Tyco Electronics Group SA 2.50% 25 - 06.05.28	575,000	EUR	573,918	570,009	0.01
Tyco Electronics Group SA 3.25% 25 - 31.01.33	1,277,000	EUR	1,271,206	1,255,189	0.03
Viridium Group SARL 4.375% 25 - 16.11.35	1,200,000	EUR	1,182,342	1,163,268	0.03
			158,270,727	**157,152,239**	**3.49**
Malta					
Bank of Valletta PLC FRN 26 - 28.05.32	700,000	EUR	706,964	711,942	0.02
			706,964	**711,942**	**0.02**
Mexico					
America Movil SAB de CV 0.75% 19 - 26.06.27	1,300,000	EUR	1,273,859	1,272,661	0.03
America Movil SAB de CV 2.125% 16 - 10.03.28	600,000	EUR	590,972	591,030	0.01
			1,864,831	**1,863,691**	**0.04**
Netherlands					
ABB Finance BV Zero Coupon 21 - 19.01.30	1,411,000	EUR	1,278,765	1,269,068	0.03
ABB Finance BV 3.125% 24 - 15.01.29	950,000	EUR	954,604	955,329	0.02
ABB Finance BV 3.375% 23 - 16.01.31	1,153,000	EUR	1,154,942	1,164,645	0.03
ABB Finance BV 3.375% 24 - 15.01.34	820,000	EUR	824,906	818,221	0.02
ABN AMRO Bank NV 0.50% 21 - 23.09.29	1,600,000	EUR	1,472,212	1,470,208	0.03
ABN AMRO Bank NV 1.00% 21 - 02.06.33	1,300,000	EUR	1,117,512	1,097,889	0.02
ABN AMRO Bank NV 1.25% 22 - 20.01.34	1,400,000	EUR	1,190,734	1,181,740	0.03
ABN AMRO Bank NV 2.625% 26 - 16.01.29	1,500,000	EUR	1,496,179	1,486,575	0.03
ABN AMRO Bank NV 2.75% 25 - 04.06.29	1,500,000	EUR	1,503,820	1,491,105	0.03
ABN AMRO Bank NV 3.00% 22 - 01.06.32	1,200,000	EUR	1,166,396	1,171,128	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
ABN AMRO Bank NV 3.00% 24 - 01.10.31	900,000	EUR	900,592	894,582	0.02
ABN AMRO Bank NV 3.00% 25 - 25.02.31	1,100,000	EUR	1,098,918	1,094,720	0.02
ABN AMRO Bank NV 3.00% 25 - 22.09.32	1,200,000	EUR	1,186,832	1,180,572	0.03
ABN AMRO Bank NV 3.125% 25 - 21.01.30	1,500,000	EUR	1,506,774	1,505,580	0.03
ABN AMRO Bank NV 3.375% 26 - 09.04.30	1,700,000	EUR	1,703,403	1,714,382	0.04
ABN AMRO Bank NV 3.75% 26 - 16.01.36	1,200,000	EUR	1,198,899	1,198,704	0.03
ABN AMRO Bank NV 3.875% 24 - 15.01.32	1,500,000	EUR	1,515,512	1,528,440	0.03
ABN AMRO Bank NV 4.00% 23 - 16.01.28	1,600,000	EUR	1,613,344	1,624,848	0.04
ABN AMRO Bank NV 4.25% 22 - 21.02.30	1,900,000	EUR	1,926,405	1,965,094	0.04
ABN AMRO Bank NV 4.375% 23 - 20.10.28	2,000,000	EUR	2,032,742	2,056,860	0.05
ABN AMRO Bank NV FRN 24 - 16.07.36	1,100,000	EUR	1,114,595	1,125,432	0.02
ABN AMRO Bank NV 4.50% 22 - 21.11.34	1,400,000	EUR	1,470,632	1,486,632	0.03
ABN AMRO Bank NV FRN 22 - 22.02.33	1,400,000	EUR	1,432,374	1,431,878	0.03
ABN AMRO Bank NV 5.50% 23 - 21.09.33	1,300,000	EUR	1,348,834	1,347,944	0.03
Achmea Bank NV 2.50% 25 - 06.05.28	900,000	EUR	898,699	891,063	0.02
Achmea Bank NV 2.75% 24 - 10.12.27	600,000	EUR	599,373	597,786	0.01
Achmea BV FRN 24 - 02.11.44	376,000	EUR	384,007	411,976	0.01
Achmea BV FRN 23 - 26.12.43	700,000	EUR	787,316	806,834	0.02
Adecco International Financial Services BV 0.125% 21 - 21.09.28	405,000	EUR	381,918	379,076	0.01
Adecco International Financial Services BV 0.50% 21 - 21.09.31	1,133,000	EUR	984,215	976,544	0.02
Adecco International Financial Services BV 1.25% 19 - 20.11.29	344,000	EUR	323,264	321,709	0.01
Adecco International Financial Services BV 3.40% 24 - 08.10.32	800,000	EUR	791,034	786,456	0.02
AGCO International Holdings BV 0.80% 21 - 06.10.28	900,000	EUR	851,750	850,932	0.02
Airbus SE 1.375% 16 - 13.05.31	1,250,000	EUR	1,169,247	1,150,975	0.03
Airbus SE 1.625% 20 - 09.06.30	2,280,000	EUR	2,176,138	2,158,522	0.05
Airbus SE 2.00% 20 - 07.04.28	810,000	EUR	803,264	799,024	0.02
Airbus SE 2.125% 14 - 29.10.29	616,000	EUR	604,461	600,643	0.01
Airbus SE 2.375% 20 - 07.04.32	1,400,000	EUR	1,373,642	1,340,136	0.03
Airbus SE 2.375% 20 - 09.06.40	1,906,000	EUR	1,611,856	1,604,452	0.04
Airbus SE 3.375% 26 - 13.05.33	1,177,000	EUR	1,168,961	1,174,175	0.03
Akelius Residential Property Financing BV 0.75% 21 - 22.02.30	1,271,000	EUR	1,138,245	1,147,332	0.03
Akelius Residential Property Financing BV 1.00% 20 - 17.01.28	568,000	EUR	542,495	548,813	0.01
Akelius Residential Property Financing BV 1.125% 20 - 11.01.29	990,000	EUR	931,881	933,293	0.02
Akzo Nobel NV 1.50% 22 - 28.03.28	574,000	EUR	563,577	557,796	0.01
Akzo Nobel NV 1.625% 20 - 14.04.30	1,298,000	EUR	1,226,763	1,221,989	0.03
Akzo Nobel NV 2.00% 22 - 28.03.32	675,000	EUR	626,534	619,076	0.01
Akzo Nobel NV 3.625% 26 - 16.06.29	747,000	EUR	750,340	751,437	0.02
Akzo Nobel NV 3.75% 24 - 16.09.34	472,000	EUR	473,582	464,618	0.01
Akzo Nobel NV 4.00% 23 - 24.05.33	800,000	EUR	809,268	804,888	0.02
Akzo Nobel NV 4.00% 25 - 31.03.35	700,000	EUR	698,716	694,974	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Akzo Nobel NV 4.00% 26 - 25.03.31	959,000	EUR	961,409	969,827	0.02
Akzo Nobel NV 4.625% 26 - 25.03.36	1,100,000	EUR	1,098,062	1,116,665	0.02
Allianz Finance II BV 0.50% 20 - 14.01.31	1,200,000	EUR	1,087,358	1,078,068	0.02
Allianz Finance II BV 0.50% 21 - 22.11.33	600,000	EUR	499,667	495,390	0.01
Allianz Finance II BV 0.875% 17 - 06.12.27	800,000	EUR	785,971	780,576	0.02
Allianz Finance II BV 1.375% 16 - 21.04.31	800,000	EUR	749,404	743,736	0.02
Allianz Finance II BV 1.50% 19 - 15.01.30	1,000,000	EUR	968,498	954,510	0.02
Allianz Finance II BV 3.00% 13 - 13.03.28	600,000	EUR	605,714	602,688	0.01
Allianz Finance II BV 3.00% 13 - 13.03.28	200,000	EUR	200,110	200,896	0.00
Allianz Finance II BV 3.25% 24 - 04.12.29	1,000,000	EUR	1,014,072	1,011,920	0.02
America Movil BV 3.00% 25 - 30.09.30	1,200,000	EUR	1,199,446	1,184,976	0.03
American Medical Systems Europe BV 1.375% 22 - 08.03.28	1,018,000	EUR	995,676	990,942	0.02
American Medical Systems Europe BV 1.625% 22 - 08.03.31	918,000	EUR	855,654	853,905	0.02
American Medical Systems Europe BV 1.875% 22 - 08.03.34	729,000	EUR	645,642	644,115	0.01
American Medical Systems Europe BV 3.00% 25 - 08.03.31	1,220,000	EUR	1,215,695	1,204,640	0.03
American Medical Systems Europe BV 3.25% 25 - 08.03.34	1,214,000	EUR	1,199,074	1,183,662	0.03
American Medical Systems Europe BV 3.375% 24 - 08.03.29	1,000,000	EUR	1,005,368	1,007,360	0.02
American Medical Systems Europe BV 3.50% 24 - 08.03.32	2,060,000	EUR	2,066,230	2,071,433	0.05
Amvest RCF Custodian BV 3.75% 25 - 11.06.31	439,000	EUR	438,460	439,364	0.01
Amvest RCF Custodian BV 3.875% 24 - 25.03.30	176,000	EUR	177,367	177,598	0.00
Arcadis NV 4.00% 26 - 20.05.31	800,000	EUR	793,995	803,056	0.02
Arcadis NV 4.875% 23 - 28.02.28	500,000	EUR	509,504	510,225	0.01
Argentum Netherlands BV for Givaudan SA 2.00% 18 - 17.09.30	1,300,000	EUR	1,248,819	1,237,418	0.03
Argentum Netherlands BV for Zurich Insurance Co. Ltd. FRN 19 - 19.02.49	558,000	EUR	530,931	548,726	0.01
ASML Holding NV 0.25% 20 - 25.02.30	1,000,000	EUR	917,756	909,550	0.02
ASML Holding NV 0.625% 20 - 07.05.29	1,498,000	EUR	1,410,692	1,406,757	0.03
ASML Holding NV 2.25% 22 - 17.05.32	600,000	EUR	581,088	577,368	0.01
ASR Nederland NV FRN 19 - 02.05.49	729,000	EUR	695,732	725,355	0.02
ASR Nederland NV 3.625% 23 - 12.12.28	700,000	EUR	708,878	708,379	0.02
ASR Nederland NV FRN 22 - 07.12.43	1,700,000	EUR	1,904,470	1,996,327	0.04
Athora Netherlands NV FRN 22 - 31.08.32	700,000	EUR	702,074	712,306	0.02
BAT Netherlands Finance BV 3.125% 20 - 07.04.28	1,311,000	EUR	1,314,928	1,314,146	0.03
BAT Netherlands Finance BV 5.375% 23 - 16.02.31	1,413,000	EUR	1,488,314	1,519,667	0.03
Bayer Capital Corp. BV 2.125% 18 - 15.12.29	2,600,000	EUR	2,518,706	2,505,880	0.06
BMW Finance NV 0.20% 21 - 11.01.33	500,000	EUR	416,203	410,860	0.01
BMW Finance NV 0.375% 19 - 24.09.27	1,200,000	EUR	1,169,278	1,164,876	0.03
BMW Finance NV 0.875% 20 - 14.01.32	340,000	EUR	303,678	300,353	0.01
BMW Finance NV 1.00% 22 - 22.05.28	866,000	EUR	840,102	834,971	0.02
BMW Finance NV 1.125% 18 - 10.01.28	938,000	EUR	915,747	914,025	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
BMW Finance NV 1.50% 19 - 06.02.29	1,947,000	EUR	1,898,636	1,873,384	0.04
BMW Finance NV 2.625% 25 - 20.05.28	1,600,000	EUR	1,599,893	1,587,856	0.04
BMW Finance NV 2.625% 26 - 27.01.29	1,720,000	EUR	1,713,468	1,700,564	0.04
BMW Finance NV 3.25% 23 - 22.07.30	600,000	EUR	606,869	604,356	0.01
BMW Finance NV 3.25% 25 - 20.05.31	1,376,000	EUR	1,381,167	1,370,689	0.03
BMW Finance NV 3.25% 26 - 27.01.32	1,600,000	EUR	1,596,655	1,584,096	0.04
BMW Finance NV 3.25% 26 - 19.05.29	1,097,000	EUR	1,096,910	1,099,446	0.02
BMW Finance NV 3.625% 23 - 22.05.35	900,000	EUR	899,146	895,221	0.02
BMW Finance NV 3.625% 26 - 19.05.32	966,000	EUR	964,193	969,111	0.02
BMW Finance NV 3.75% 25 - 20.11.34	1,353,000	EUR	1,355,641	1,354,407	0.03
BMW Finance NV 3.75% 26 - 27.01.36	800,000	EUR	795,051	790,712	0.02
BMW Finance NV 3.875% 23 - 04.10.28	600,000	EUR	608,844	611,202	0.01
BMW Finance NV 4.00% 26 - 19.05.36	953,000	EUR	944,701	957,146	0.02
BMW Finance NV 4.125% 23 - 04.10.33	740,000	EUR	753,114	762,082	0.02
BMW International Investment BV 3.00% 24 - 27.08.27	1,707,000	EUR	1,713,036	1,709,304	0.04
BMW International Investment BV 3.125% 24 - 27.08.30	1,009,000	EUR	1,008,460	1,003,501	0.02
BMW International Investment BV 3.125% 25 - 22.07.29	1,800,000	EUR	1,808,616	1,797,084	0.04
BMW International Investment BV 3.25% 24 - 17.11.28	1,410,000	EUR	1,412,830	1,417,713	0.03
BMW International Investment BV 3.375% 24 - 27.08.34	1,050,000	EUR	1,040,510	1,025,640	0.02
BMW International Investment BV 3.50% 24 - 17.11.32	1,510,000	EUR	1,509,841	1,505,168	0.03
BMW International Investment BV 3.50% 25 - 22.01.33	1,076,000	EUR	1,080,125	1,071,233	0.02
BNI Finance BV 3.875% 23 - 01.12.30	1,070,000	EUR	1,086,722	1,097,713	0.02
BP Capital Markets BV 0.933% 20 - 04.12.40	1,043,000	EUR	701,079	681,517	0.02
BP Capital Markets BV 1.467% 21 - 21.09.41	1,400,000	EUR	989,858	966,196	0.02
BP Capital Markets BV 3.36% 24 - 12.09.31	1,509,000	EUR	1,517,540	1,510,932	0.03
BP Capital Markets BV 3.773% 23 - 12.05.30	1,120,000	EUR	1,138,763	1,143,856	0.03
BP Capital Markets BV 4.323% 23 - 12.05.35	790,000	EUR	817,023	824,902	0.02
Brenntag Finance BV 0.50% 21 - 06.10.29	800,000	EUR	739,140	733,368	0.02
Brenntag Finance BV 3.375% 25 - 02.10.31	900,000	EUR	892,718	888,678	0.02
Brenntag Finance BV 3.75% 24 - 24.04.28	900,000	EUR	904,864	908,847	0.02
Brenntag Finance BV 3.875% 24 - 24.04.32	500,000	EUR	504,900	505,315	0.01
Bunge Finance Europe BV 1.00% 21 - 24.09.28	701,000	EUR	667,716	668,607	0.01
CNH Industrial NV 3.625% 25 - 26.01.33	700,000	EUR	689,603	688,961	0.02
CNH Industrial NV 3.75% 24 - 11.06.31	1,173,000	EUR	1,180,728	1,183,627	0.03
CNH Industrial NV 3.875% 25 - 03.09.35	700,000	EUR	688,352	685,993	0.02
Coca-Cola HBC Finance BV 0.625% 19 - 21.11.29	837,000	EUR	773,601	771,396	0.02
Coca-Cola HBC Finance BV 1.625% 19 - 14.05.31	452,000	EUR	419,702	419,230	0.01
Coca-Cola HBC Finance BV 3.125% 24 - 20.11.32	933,000	EUR	925,717	914,480	0.02
Coca-Cola HBC Finance BV 3.375% 24 - 27.02.28	1,100,000	EUR	1,104,899	1,106,215	0.02
Coca-Cola HBC Finance BV 3.375% 26 - 01.10.28	1,046,000	EUR	1,048,216	1,053,071	0.02
Coca-Cola HBC Finance BV 3.625% 26 - 01.10.30	407,000	EUR	405,731	411,713	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Coca-Cola HBC Finance BV 4.00% 26 - 01.10.33	1,384,000	EUR	1,396,132	1,415,085	0.03
Coloplast Finance BV 2.75% 22 - 19.05.30	1,067,000	EUR	1,044,883	1,047,453	0.02
Compass Group Finance Netherlands BV 1.50% 18 - 05.09.28	716,000	EUR	696,161	694,950	0.02
Compass Group Finance Netherlands BV 3.00% 22 - 08.03.30	700,000	EUR	697,836	696,717	0.02
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	800,000	EUR	674,522	672,240	0.01
Cooperatieve Rabobank UA 1.125% 19 - 07.05.31	1,600,000	EUR	1,455,287	1,446,464	0.03
Cooperatieve Rabobank UA 3.548% 25 - 08.10.35	1,800,000	EUR	1,795,479	1,790,820	0.04
Cooperatieve Rabobank UA 3.822% 24 - 26.07.34	1,300,000	EUR	1,323,067	1,327,352	0.03
Cooperatieve Rabobank UA FRN 22 - 30.11.32	1,200,000	EUR	1,194,570	1,208,316	0.03
Cooperatieve Rabobank UA 3.995% 26 - 08.05.36	1,100,000	EUR	1,113,029	1,128,963	0.03
Cooperatieve Rabobank UA 4.00% 23 - 10.01.30	2,000,000	EUR	2,028,025	2,054,260	0.05
Cooperatieve Rabobank UA FRN 23 - 25.04.29	1,900,000	EUR	1,921,252	1,939,577	0.04
CRH Funding BV 1.625% 20 - 05.05.30	786,000	EUR	745,990	742,668	0.02
CTP NV 1.25% 21 - 21.06.29	398,000	EUR	358,371	375,708	0.01
CTP NV 1.50% 21 - 27.09.31	1,108,000	EUR	962,976	989,632	0.02
CTP NV 3.375% 26 - 19.07.30	641,000	EUR	640,720	636,975	0.01
CTP NV 3.625% 25 - 10.03.31	476,000	EUR	474,627	474,286	0.01
CTP NV 3.625% 25 - 13.04.32	850,000	EUR	844,062	838,805	0.02
CTP NV 3.875% 24 - 21.11.32	897,000	EUR	892,207	893,322	0.02
CTP NV 4.25% 25 - 10.03.35	714,000	EUR	710,063	713,207	0.02
CTP NV 4.75% 24 - 05.02.30	1,000,000	EUR	1,024,846	1,042,140	0.02
Daimler Truck International Finance BV 3.00% 25 - 27.11.29	1,000,000	EUR	999,264	993,830	0.02
Daimler Truck International Finance BV 3.125% 24 - 23.03.28	700,000	EUR	701,803	700,966	0.02
Daimler Truck International Finance BV 3.375% 24 - 23.09.30	800,000	EUR	803,122	803,384	0.02
Daimler Truck International Finance BV 3.875% 23 - 19.06.29	700,000	EUR	707,818	713,930	0.02
Danfoss Finance I BV 0.375% 21 - 28.10.28	1,050,000	EUR	991,706	986,475	0.02
Danfoss Finance I BV 3.75% 26 - 30.06.33	1,184,000	EUR	1,173,951	1,187,659	0.03
Danfoss Finance II BV 0.75% 21 - 28.04.31	680,000	EUR	599,031	603,480	0.01
Danfoss Finance II BV 4.125% 23 - 02.12.29	980,000	EUR	1,001,788	1,007,293	0.02
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	2,300,000	EUR	2,260,988	2,247,905	0.05
Deutsche Telekom International Finance BV 2.00% 18 - 01.12.29	1,500,000	EUR	1,481,648	1,458,405	0.03
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	1,100,000	EUR	1,110,508	1,109,889	0.02
Deutsche Telekom International Finance BV 4.50% 10 - 28.10.30	300,000	EUR	320,515	319,068	0.01
Deutsche Telekom International Finance BV 7.50% 03 - 24.01.33	730,000	EUR	909,481	901,455	0.02
Diageo Capital BV 0.125% 20 - 28.09.28	1,030,000	EUR	973,110	967,716	0.02
Diageo Capital BV 1.50% 22 - 08.06.29	915,000	EUR	879,896	876,076	0.02
Diageo Capital BV 1.875% 22 - 08.06.34	1,158,000	EUR	1,049,156	1,026,509	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Digital Dutch Finco BV 1.00% 20 - 15.01.32	902,000	EUR	780,726	781,222	0.02
Digital Dutch Finco BV 1.25% 20 - 01.02.31	867,000	EUR	780,542	781,748	0.02
Digital Dutch Finco BV 1.50% 20 - 15.03.30	1,386,000	EUR	1,298,232	1,301,579	0.03
Digital Dutch Finco BV 3.875% 24 - 13.09.33	1,186,000	EUR	1,184,333	1,175,836	0.03
Digital Dutch Finco BV 3.875% 25 - 15.03.35	1,453,000	EUR	1,431,349	1,422,589	0.03
Digital Dutch Finco BV 3.875% 25 - 15.07.34	1,364,000	EUR	1,350,489	1,342,408	0.03
Digital Intrepid Holding BV 0.625% 21 - 15.07.31	1,477,000	EUR	1,290,271	1,273,632	0.03
Digital Intrepid Holding BV 1.375% 22 - 18.07.32	1,000,000	EUR	868,978	870,440	0.02
DSM BV 0.25% 20 - 23.06.28	397,000	EUR	378,072	376,880	0.01
DSM BV 0.625% 20 - 23.06.32	889,000	EUR	762,706	758,868	0.02
DSM BV 3.00% 26 - 25.02.31	1,186,000	EUR	1,183,099	1,172,112	0.03
DSM BV 3.375% 25 - 25.02.36	1,218,000	EUR	1,201,450	1,185,394	0.03
DSM BV 3.625% 24 - 02.07.34	1,488,000	EUR	1,490,956	1,485,783	0.03
DSM BV 3.75% 26 - 25.02.38	900,000	EUR	890,923	888,084	0.02
DSV Finance BV 0.50% 21 - 03.03.31	799,000	EUR	709,093	706,164	0.02
DSV Finance BV 0.75% 21 - 05.07.33	510,000	EUR	429,568	423,422	0.01
DSV Finance BV 0.875% 21 - 17.09.36	608,000	EUR	469,535	463,314	0.01
DSV Finance BV 1.375% 22 - 16.03.30	1,061,000	EUR	998,908	996,693	0.02
DSV Finance BV 3.125% 24 - 06.11.28	1,660,000	EUR	1,663,694	1,662,357	0.04
DSV Finance BV 3.25% 24 - 06.11.30	1,890,000	EUR	1,896,603	1,889,811	0.04
DSV Finance BV 3.375% 24 - 06.11.32	1,350,000	EUR	1,349,933	1,343,668	0.03
DSV Finance BV 3.375% 24 - 06.11.34	950,000	EUR	941,851	932,187	0.02
DSV Finance BV 3.50% 24 - 26.06.29	950,000	EUR	958,573	960,364	0.02
e& PPF Telecom Group BV 3.25% 20 - 29.09.27	400,000	EUR	400,225	400,084	0.01
E.ON International Finance BV 1.25% 17 - 19.10.27	1,156,000	EUR	1,138,491	1,132,822	0.03
E.ON International Finance BV 1.50% 18 - 31.07.29	1,698,000	EUR	1,645,355	1,623,322	0.04
E.ON International Finance BV 3.00% 25 - 03.09.31	600,000	EUR	598,543	593,970	0.01
E.ON International Finance BV 3.475% 26 - 27.05.31	1,014,000	EUR	1,015,416	1,022,477	0.02
E.ON International Finance BV 3.50% 25 - 03.09.35	1,100,000	EUR	1,090,619	1,082,532	0.02
E.ON International Finance BV 4.053% 26 - 27.05.36	1,000,000	EUR	1,000,000	1,019,980	0.02
E.ON International Finance BV 5.75% 03 - 14.02.33	822,000	EUR	934,780	929,731	0.02
easyJet FinCo BV 1.875% 21 - 03.03.28	1,841,000	EUR	1,794,754	1,806,021	0.04
EDP Finance BV 1.50% 17 - 22.11.27	1,000,000	EUR	985,636	982,670	0.02
EDP Finance BV 1.875% 22 - 21.09.29	2,100,000	EUR	2,018,265	2,019,927	0.04
EDP Finance BV 3.875% 22 - 11.03.30	700,000	EUR	704,298	715,225	0.02
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 17 - 29.09.47	700,000	EUR	678,984	699,174	0.02
ELM BV for Julius Baer Group Ltd. 3.375% 25 - 19.06.30	900,000	EUR	895,144	893,232	0.02
ELM BV for Julius Baer Group Ltd. 3.875% 24 - 13.09.29	900,000	EUR	907,623	911,214	0.02
ELM BV for Julius Baer Group Ltd. 3.875% 26 - 16.06.31	700,000	EUR	700,963	704,158	0.02
ELM BV for Swiss Prime Site AG 3.125% 25 - 01.10.31	400,000	EUR	394,650	391,056	0.01
ENEL Finance International NV FRN 21 - 17.06.27	497,000	EUR	486,553	484,923	0.01
ENEL Finance International NV FRN 21 - 28.05.29	1,700,000	EUR	1,575,055	1,586,015	0.04
ENEL Finance International NV FRN 21 - 17.06.30	1,846,000	EUR	1,693,351	1,676,740	0.04

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Bonds (continued)					
Netherlands (continued)					
ENEL Finance International NV 0.875% 21 - 17.06.36	1,197,000	EUR	922,744	907,733	0.02
ENEL Finance International NV 0.875% 21 - 28.09.34	1,770,000	EUR	1,451,047	1,417,434	0.03
ENEL Finance International NV 0.875% 22 - 17.01.31	1,093,000	EUR	989,347	982,104	0.02
ENEL Finance International NV 1.125% 19 - 17.10.34	631,000	EUR	521,782	517,818	0.01
ENEL Finance International NV 1.25% 22 - 17.01.35	1,168,000	EUR	973,516	958,648	0.02
ENEL Finance International NV 2.625% 25 - 24.02.28	1,274,000	EUR	1,274,716	1,267,936	0.03
ENEL Finance International NV 3.00% 25 - 24.02.31	1,075,000	EUR	1,069,536	1,062,444	0.02
ENEL Finance International NV 3.375% 24 - 23.07.28	1,320,000	EUR	1,330,395	1,330,243	0.03
ENEL Finance International NV 3.50% 25 - 24.02.36	686,000	EUR	670,538	666,874	0.01
ENEL Finance International NV 3.875% 22 - 09.03.29	1,217,000	EUR	1,233,855	1,242,484	0.03
ENEL Finance International NV 3.875% 24 - 23.01.35	1,490,000	EUR	1,508,772	1,505,317	0.03
ENEL Finance International NV 4.00% 23 - 20.02.31	1,400,000	EUR	1,419,071	1,438,332	0.03
ENEL Finance International NV 4.50% 23 - 20.02.43	900,000	EUR	884,951	919,062	0.02
Essity Capital BV 0.25% 21 - 15.09.29	900,000	EUR	836,061	823,941	0.02
Euronext NV 0.75% 21 - 17.05.31	700,000	EUR	626,228	630,532	0.01
Euronext NV 1.125% 19 - 12.06.29	1,400,000	EUR	1,336,042	1,325,002	0.03
Euronext NV 1.50% 21 - 17.05.41	980,000	EUR	725,894	695,653	0.02
Euronext NV 2.625% 25 - 26.11.28	989,000	EUR	985,556	979,990	0.02
EXOR NV 0.875% 21 - 19.01.31	700,000	EUR	632,193	632,632	0.01
EXOR NV 1.75% 18 - 18.01.28	900,000	EUR	884,421	884,061	0.02
EXOR NV 1.75% 19 - 14.10.34	567,000	EUR	490,659	490,886	0.01
EXOR NV 2.25% 20 - 29.04.30	900,000	EUR	868,872	870,102	0.02
EXOR NV 3.75% 24 - 14.02.33	1,060,000	EUR	1,058,076	1,064,028	0.02
EXOR NV 3.75% 25 - 05.11.35	1,073,000	EUR	1,060,761	1,052,946	0.02
Ferrovial NV 3.625% 26 - 18.09.32	946,000	EUR	943,073	944,704	0.02
Ferrovial NV 4.375% 23 - 13.09.30	580,000	EUR	599,656	603,113	0.01
Galderma Finance Europe BV 3.375% 26 - 17.03.31	797,000	EUR	792,911	795,486	0.02
Galderma Finance Europe BV 3.50% 25 - 20.03.30	902,000	EUR	907,267	906,970	0.02
Givaudan Finance Europe BV 1.625% 20 - 22.04.32	650,000	EUR	596,236	593,483	0.01
Givaudan Finance Europe BV 2.875% 25 - 09.09.29	622,000	EUR	623,559	616,514	0.01
Givaudan Finance Europe BV 4.125% 23 - 28.11.33	680,000	EUR	701,426	705,786	0.02
Global Switch Finance BV 1.375% 20 - 07.10.30	1,308,000	EUR	1,240,884	1,209,678	0.03
GSK Capital BV 2.875% 24 - 19.11.31	1,200,000	EUR	1,188,715	1,179,408	0.03
GSK Capital BV 3.00% 22 - 28.11.27	554,000	EUR	555,161	554,931	0.01
GSK Capital BV 3.125% 22 - 28.11.32	1,166,000	EUR	1,155,746	1,151,891	0.03
GSK Capital BV 3.25% 24 - 19.11.36	840,000	EUR	823,840	812,263	0.02
GXO Logistics Capital BV 3.75% 25 - 24.11.30	600,000	EUR	597,861	597,948	0.01
H&M Finance BV 0.25% 21 - 25.08.29	893,000	EUR	820,863	812,567	0.02
H&M Finance BV 4.875% 23 - 25.10.31	880,000	EUR	927,262	934,947	0.02
Haleon Netherlands Capital BV 1.75% 22 - 29.03.30	918,000	EUR	879,602	872,421	0.02
Haleon Netherlands Capital BV 2.125% 22 - 29.03.34	1,000,000	EUR	908,590	902,760	0.02
Heimstaden Bostad Treasury BV 0.75% 21 - 06.09.29	1,400,000	EUR	1,239,513	1,285,004	0.03
Heimstaden Bostad Treasury BV 1.00% 21 - 13.04.28	1,158,000	EUR	1,083,753	1,109,526	0.02
Heimstaden Bostad Treasury BV 1.375% 22 - 24.07.28	479,000	EUR	436,539	459,476	0.01
Heimstaden Bostad Treasury BV 1.625% 21 - 13.10.31	1,158,000	EUR	989,731	1,024,969	0.02
Heineken NV 1.25% 20 - 07.05.33	652,000	EUR	579,590	566,595	0.01

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Bonds (continued)					
Netherlands (continued)					
Heineken NV 1.50% 17 - 03.10.29	1,032,000	EUR	994,875	982,753	0.02
Heineken NV 1.75% 18 - 17.03.31	870,000	EUR	824,919	815,042	0.02
Heineken NV 1.75% 20 - 07.05.40	1,080,000	EUR	877,802	825,671	0.02
Heineken NV 2.25% 20 - 30.03.30	1,218,000	EUR	1,196,461	1,182,788	0.03
Heineken NV 2.565% 25 - 03.10.28	874,000	EUR	874,105	867,812	0.02
Heineken NV 2.99% 25 - 14.07.31	900,000	EUR	899,792	889,128	0.02
Heineken NV 3.276% 25 - 29.10.32	1,587,000	EUR	1,581,537	1,575,447	0.03
Heineken NV 3.375% 26 - 26.02.34	1,100,000	EUR	1,095,578	1,087,999	0.02
Heineken NV 3.505% 25 - 03.05.34	1,389,000	EUR	1,390,688	1,381,402	0.03
Heineken NV 3.812% 24 - 04.07.36	1,370,000	EUR	1,382,026	1,370,795	0.03
Heineken NV 3.872% 25 - 03.10.37	852,000	EUR	852,512	852,452	0.02
Heineken NV 3.875% 23 - 23.09.30	1,000,000	EUR	1,017,755	1,028,120	0.02
Heineken NV 3.875% 26 - 26.02.38	770,000	EUR	769,199	770,639	0.02
Heineken NV 4.125% 23 - 23.03.35	1,290,000	EUR	1,324,780	1,334,337	0.03
Heineken NV 4.242% 25 - 14.11.45	1,163,000	EUR	1,154,914	1,139,310	0.03
Iberdrola International BV FRN 21 - 31.12.99	1,600,000	EUR	1,370,275	1,508,080	0.03
Iberdrola International BV FRN 20 - 31.12.99	2,300,000	EUR	2,097,789	2,213,750	0.05
IMCD NV 3.625% 24 - 30.04.30	730,000	EUR	733,721	731,197	0.02
IMCD NV 4.875% 23 - 18.09.28	600,000	EUR	614,512	617,100	0.01
Imperial Brands Finance Netherlands BV 1.75% 21 - 18.03.33	1,590,000	EUR	1,358,246	1,387,561	0.03
Imperial Brands Finance Netherlands BV 5.25% 23 - 15.02.31	1,790,000	EUR	1,831,443	1,914,584	0.04
ING Bank NV 2.625% 25 - 01.12.28	1,500,000	EUR	1,499,881	1,487,775	0.03
ING Bank NV 3.25% 26 - 12.05.29	1,200,000	EUR	1,203,472	1,205,304	0.03
ING Bank NV 3.625% 26 - 12.05.33	1,400,000	EUR	1,406,235	1,416,142	0.03
ING Groep NV FRN 20 - 18.02.29	2,000,000	EUR	1,890,526	1,910,100	0.04
ING Groep NV FRN 21 - 01.02.30	2,300,000	EUR	2,120,856	2,133,365	0.05
ING Groep NV FRN 21 - 29.09.28	2,400,000	EUR	2,299,465	2,325,360	0.05
ING Groep NV FRN 21 - 09.06.32	900,000	EUR	858,982	883,971	0.02
ING Groep NV FRN 21 - 29.11.30	1,000,000	EUR	920,102	923,230	0.02
ING Groep NV FRN 21 - 16.11.32	1,700,000	EUR	1,585,817	1,653,301	0.04
ING Groep NV 1.375% 17 - 11.01.28	1,400,000	EUR	1,373,413	1,370,432	0.03
ING Groep NV FRN 22 - 16.02.31	2,500,000	EUR	2,361,521	2,365,975	0.05
ING Groep NV 2.00% 18 - 20.09.28	2,100,000	EUR	2,049,132	2,055,522	0.05
ING Groep NV 2.50% 18 - 15.11.30	2,100,000	EUR	2,054,123	2,038,848	0.05
ING Groep NV FRN 25 - 10.11.30	1,600,000	EUR	1,593,970	1,578,496	0.04
ING Groep NV FRN 25 - 17.08.31	2,000,000	EUR	1,981,203	1,971,300	0.04
ING Groep NV FRN 26 - 10.02.32	2,100,000	EUR	2,085,148	2,069,655	0.05
ING Groep NV FRN 24 - 19.11.32	1,600,000	EUR	1,608,211	1,589,040	0.04
ING Groep NV FRN 24 - 03.09.30	2,300,000	EUR	2,312,648	2,314,881	0.05
ING Groep NV FRN 25 - 17.08.36	2,000,000	EUR	1,975,599	1,957,020	0.04
ING Groep NV FRN 24 - 03.09.35	1,800,000	EUR	1,792,230	1,801,818	0.04
ING Groep NV FRN 26 - 10.02.37	1,900,000	EUR	1,889,769	1,882,045	0.04
ING Groep NV FRN 24 - 12.08.29	1,900,000	EUR	1,922,405	1,927,341	0.04
ING Groep NV FRN 25 - 20.08.37	1,600,000	EUR	1,593,319	1,589,168	0.04
ING Groep NV FRN 24 - 12.02.35	1,900,000	EUR	1,926,426	1,942,275	0.04
ING Groep NV FRN 22 - 24.08.33	1,600,000	EUR	1,593,031	1,619,616	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
ING Groep NV FRN 25 - 20.05.36	1,900,000	EUR	1,918,752	1,923,997	0.04
ING Groep NV FRN 24 - 26.08.35	2,000,000	EUR	2,021,915	2,035,240	0.05
ING Groep NV FRN 26 - 18.05.38	1,500,000	EUR	1,500,617	1,515,015	0.03
ING Groep NV FRN 24 - 15.08.34	1,900,000	EUR	1,922,814	1,937,544	0.04
ING Groep NV FRN 23 - 23.05.29	2,300,000	EUR	2,333,549	2,356,465	0.05
ING Groep NV FRN 23 - 23.05.34	2,300,000	EUR	2,390,168	2,450,604	0.05
ING Groep NV FRN 23 - 20.02.35	500,000	EUR	516,069	520,810	0.01
ING Groep NV FRN 22 - 14.11.33	1,600,000	EUR	1,717,686	1,750,928	0.04
JAB Holdings BV 1.00% 19 - 20.12.27	500,000	EUR	488,219	486,200	0.01
JAB Holdings BV 2.00% 17 - 18.05.28	400,000	EUR	392,927	393,028	0.01
JAB Holdings BV 2.25% 19 - 19.12.39	100,000	EUR	79,604	80,230	0.00
JAB Holdings BV 2.50% 18 - 25.06.29	500,000	EUR	489,081	490,640	0.01
JAB Holdings BV 4.375% 24 - 25.04.34	1,200,000	EUR	1,209,044	1,237,164	0.03
JAB Holdings BV 4.375% 25 - 19.05.35	600,000	EUR	608,084	618,642	0.01
JAB Holdings BV 4.75% 22 - 29.06.32	900,000	EUR	938,274	952,722	0.02
JAB Holdings BV 5.00% 23 - 12.06.33	600,000	EUR	617,071	642,732	0.01
JDE Peet's NV 0.50% 21 - 16.01.29	830,000	EUR	780,399	771,502	0.02
JDE Peet's NV 0.625% 21 - 09.02.28	1,132,000	EUR	1,088,372	1,085,011	0.02
JDE Peet's NV 1.125% 21 - 16.06.33	850,000	EUR	710,559	703,180	0.02
JDE Peet's NV 4.125% 23 - 23.01.30	870,000	EUR	888,591	886,086	0.02
JDE Peet's NV 4.50% 23 - 23.01.34	850,000	EUR	866,533	868,215	0.02
JT International Financial Services BV 1.00% 19 - 26.11.29	800,000	EUR	748,854	743,736	0.02
JT International Financial Services BV FRN 20 - 07.10.83	445,000	EUR	414,460	438,405	0.01
JT International Financial Services BV 3.625% 24 - 11.04.34	990,000	EUR	975,931	976,407	0.02
JT International Financial Services BV FRN 25 - 04.09.55	841,000	EUR	831,877	829,075	0.02
JT International Financial Services BV 4.125% 25 - 17.06.35	1,033,000	EUR	1,037,753	1,050,995	0.02
Koninklijke Ahold Delhaize NV 0.375% 21 - 18.03.30	1,300,000	EUR	1,189,501	1,180,595	0.03
Koninklijke Ahold Delhaize NV 3.25% 25 - 10.03.33	920,000	EUR	914,117	906,596	0.02
Koninklijke Ahold Delhaize NV 3.375% 24 - 11.03.31	670,000	EUR	676,397	674,703	0.01
Koninklijke Ahold Delhaize NV 3.50% 23 - 04.04.28	500,000	EUR	503,681	504,210	0.01
Koninklijke Ahold Delhaize NV 3.625% 26 - 12.03.34	932,000	EUR	929,471	936,716	0.02
Koninklijke Ahold Delhaize NV 3.875% 24 - 11.03.36	869,000	EUR	879,277	881,931	0.02
Koninklijke KPN NV 0.875% 20 - 14.12.32	900,000	EUR	767,629	767,268	0.02
Koninklijke KPN NV 0.875% 21 - 15.11.33	800,000	EUR	667,712	662,960	0.01
Koninklijke KPN NV 1.125% 16 - 11.09.28	700,000	EUR	671,580	671,545	0.01
Koninklijke KPN NV 3.375% 25 - 17.02.35	1,400,000	EUR	1,378,687	1,364,804	0.03
Koninklijke KPN NV 3.50% 26 - 12.05.34	700,000	EUR	696,102	693,476	0.02
Koninklijke KPN NV 3.875% 23 - 03.07.31	1,200,000	EUR	1,222,518	1,230,600	0.03
Koninklijke KPN NV 3.875% 24 - 16.02.36	1,600,000	EUR	1,603,804	1,608,128	0.04
Koninklijke Philips NV 1.375% 18 - 02.05.28	600,000	EUR	586,273	582,894	0.01
Koninklijke Philips NV 2.00% 20 - 30.03.30	600,000	EUR	579,086	575,712	0.01
Koninklijke Philips NV 2.125% 22 - 05.11.29	922,000	EUR	892,416	893,990	0.02
Koninklijke Philips NV 2.625% 22 - 05.05.33	700,000	EUR	656,941	659,498	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Koninklijke Philips NV 3.25% 25 - 23.05.30	724,000	EUR	725,748	723,073	0.02
Koninklijke Philips NV 3.75% 24 - 31.05.32	1,010,000	EUR	1,015,314	1,022,181	0.02
Koninklijke Philips NV 4.00% 25 - 23.05.35	805,000	EUR	810,354	820,673	0.02
Koninklijke Philips NV 4.25% 23 - 08.09.31	800,000	EUR	815,820	830,456	0.02
Linde Finance BV 0.55% 20 - 19.05.32	1,100,000	EUR	963,830	941,259	0.02
Linde Finance BV 1.00% 16 - 20.04.28	1,158,000	EUR	1,130,658	1,125,889	0.02
Lineage Europe Finco BV 4.125% 26 - 26.11.31	1,300,000	EUR	1,292,597	1,295,814	0.03
LKQ Dutch Bond BV 4.125% 24 - 13.03.31	1,188,000	EUR	1,201,396	1,195,413	0.03
Louis Dreyfus Co. Finance BV 1.625% 21 - 28.04.28	505,000	EUR	490,491	492,582	0.01
Louis Dreyfus Co. Finance BV 3.50% 24 - 22.10.31	1,230,000	EUR	1,219,630	1,220,923	0.03
Louis Dreyfus Co. Finance BV 4.00% 26 - 21.04.33	1,100,000	EUR	1,095,047	1,109,669	0.02
Lseg Netherlands BV 0.25% 21 - 06.04.28	890,000	EUR	858,884	848,259	0.02
Lseg Netherlands BV 0.75% 21 - 06.04.33	510,000	EUR	430,787	427,390	0.01
Lseg Netherlands BV 2.75% 24 - 20.09.27	860,000	EUR	861,144	858,160	0.02
Lseg Netherlands BV 3.00% 25 - 06.11.31	863,000	EUR	855,119	846,776	0.02
Lseg Netherlands BV 4.231% 23 - 29.09.30	1,010,000	EUR	1,037,587	1,048,491	0.02
LYB International Finance II BV 1.625% 19 - 17.09.31	583,000	EUR	530,471	531,894	0.01
Madrilena Red de Gas Finance BV 2.25% 17 - 11.04.29	674,000	EUR	651,904	652,756	0.01
Magnum Icc Finance BV 2.75% 25 - 26.02.29	1,088,000	EUR	1,085,104	1,077,359	0.02
Magnum Icc Finance BV 3.25% 25 - 26.11.31	1,308,000	EUR	1,302,421	1,292,082	0.03
Magnum Icc Finance BV 3.75% 25 - 26.11.34	1,346,000	EUR	1,345,272	1,331,827	0.03
Magnum Icc Finance BV 4.00% 25 - 26.11.37	1,118,000	EUR	1,105,674	1,101,230	0.02
Mercedes-Benz International Finance BV 2.50% 25 - 05.09.28	1,076,000	EUR	1,073,710	1,065,003	0.02
Mercedes-Benz International Finance BV 3.00% 24 - 10.07.27	1,190,000	EUR	1,192,741	1,191,975	0.03
Mercedes-Benz International Finance BV 3.125% 25 - 05.09.31	900,000	EUR	897,318	888,822	0.02
Mercedes-Benz International Finance BV 3.20% 26 - 13.05.29	1,366,000	EUR	1,364,750	1,366,082	0.03
Mercedes-Benz International Finance BV 3.25% 24 - 10.01.32	1,270,000	EUR	1,273,657	1,259,573	0.03
Mercedes-Benz International Finance BV 3.25% 24 - 15.09.27	1,430,000	EUR	1,430,268	1,436,035	0.03
Mercedes-Benz International Finance BV 3.25% 24 - 15.11.30	1,900,000	EUR	1,895,736	1,899,506	0.04
Mercedes-Benz International Finance BV 3.60% 26 - 13.05.32	1,506,000	EUR	1,506,604	1,511,135	0.03
Mercedes-Benz International Finance BV 3.70% 23 - 30.05.31	1,320,000	EUR	1,336,436	1,346,770	0.03
Mondelez International Holdings Netherlands BV 0.25% 21 - 09.09.29	1,311,000	EUR	1,211,100	1,198,713	0.03
Mondelez International Holdings Netherlands BV 0.375% 20 - 22.09.29	1,108,000	EUR	1,025,266	1,014,873	0.02
Mondelez International Holdings Netherlands BV 0.625% 21 - 09.09.32	861,000	EUR	743,392	726,761	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Mondelez International Holdings Netherlands BV 0.875% 19 - 01.10.31	700,000	EUR	621,143	617,204	0.01
Mondelez International Holdings Netherlands BV 1.25% 21 - 09.09.41	711,000	EUR	506,102	486,708	0.01
MSD Netherlands Capital BV 3.25% 24 - 30.05.32	1,310,000	EUR	1,305,879	1,308,939	0.03
MSD Netherlands Capital BV 3.50% 24 - 30.05.37	1,600,000	EUR	1,580,900	1,570,704	0.03
MSD Netherlands Capital BV 3.70% 24 - 30.05.44	1,210,000	EUR	1,168,723	1,140,776	0.03
MSD Netherlands Capital BV 3.75% 24 - 30.05.54	1,260,000	EUR	1,196,610	1,114,218	0.02
Nationale-Nederlanden Bank NV 0.50% 21 - 21.09.28	400,000	EUR	380,166	378,592	0.01
NE Property BV 2.00% 22 - 20.01.30	387,000	EUR	356,290	366,218	0.01
NE Property BV 3.875% 25 - 30.09.33	900,000	EUR	895,297	890,316	0.02
NE Property BV 4.25% 24 - 21.01.32	831,000	EUR	846,977	843,822	0.02
NIBC Bank NV 0.875% 22 - 24.06.27	800,000	EUR	781,020	785,320	0.02
NIBC Bank NV 3.50% 25 - 05.06.30	700,000	EUR	703,722	703,367	0.02
NIBC Bank NV 6.00% 23 - 16.11.28	800,000	EUR	846,624	851,944	0.02
NN Group NV 0.875% 21 - 23.11.31	800,000	EUR	710,450	709,008	0.02
NN Group NV FRN 17 - 13.01.48	1,200,000	EUR	1,226,338	1,217,484	0.03
NN Group NV FRN 22 - 01.03.43	731,000	EUR	760,780	779,758	0.02
NN Group NV FRN 23 - 03.11.43	1,760,000	EUR	1,861,295	1,958,088	0.04
Novo Nordisk Finance Netherlands BV 0.125% 21 - 04.06.28	1,000,000	EUR	956,237	949,320	0.02
Novo Nordisk Finance Netherlands BV 1.125% 22 - 30.09.27	579,000	EUR	568,455	568,097	0.01
Novo Nordisk Finance Netherlands BV 1.375% 22 - 31.03.30	300,000	EUR	285,592	283,653	0.01
Novo Nordisk Finance Netherlands BV 2.375% 25 - 27.05.28	2,640,000	EUR	2,636,062	2,615,606	0.06
Novo Nordisk Finance Netherlands BV 2.50% 25 - 20.02.29	1,364,000	EUR	1,360,554	1,350,087	0.03
Novo Nordisk Finance Netherlands BV 2.875% 25 - 27.08.30	1,409,000	EUR	1,410,588	1,398,630	0.03
Novo Nordisk Finance Netherlands BV 3.00% 25 - 20.02.32	1,000,000	EUR	995,326	987,780	0.02
Novo Nordisk Finance Netherlands BV 3.125% 24 - 21.01.29	1,500,000	EUR	1,501,650	1,507,305	0.03
Novo Nordisk Finance Netherlands BV 3.125% 25 - 27.05.33	1,581,000	EUR	1,572,154	1,560,526	0.03
Novo Nordisk Finance Netherlands BV 3.25% 24 - 21.01.31	1,630,000	EUR	1,640,939	1,637,270	0.04
Novo Nordisk Finance Netherlands BV 3.375% 24 - 21.05.34	2,360,000	EUR	2,364,437	2,345,132	0.05
Novo Nordisk Finance Netherlands BV 3.375% 25 - 20.02.35	827,000	EUR	823,506	817,713	0.02
Novo Nordisk Finance Netherlands BV 3.625% 25 - 27.05.37	1,758,000	EUR	1,756,611	1,745,378	0.04
Novo Nordisk Finance Netherlands BV 3.625% 25 - 20.02.38	798,000	EUR	791,032	788,137	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Novo Nordisk Finance Netherlands BV 4.00% 25 - 20.11.45	1,055,000	EUR	1,037,532	1,032,697	0.02
PACCAR Financial Europe BV 2.50% 25 - 13.11.28	708,000	EUR	705,636	699,001	0.02
PACCAR Financial Europe BV 2.75% 25 - 19.05.28	548,000	EUR	549,040	545,359	0.01
PACCAR Financial Europe BV 3.00% 24 - 29.08.27	500,000	EUR	501,480	500,420	0.01
PACCAR Financial Europe BV 3.125% 26 - 15.05.29	471,000	EUR	470,328	471,593	0.01
Pfizer Netherlands International Finance BV 2.875% 25 - 19.05.29	1,355,000	EUR	1,361,410	1,349,932	0.03
Pfizer Netherlands International Finance BV 3.25% 25 - 19.05.32	1,307,000	EUR	1,311,401	1,302,622	0.03
Pfizer Netherlands International Finance BV 3.875% 25 - 19.05.37	955,000	EUR	968,205	970,595	0.02
Pfizer Netherlands International Finance BV 4.25% 25 - 19.05.45	1,124,000	EUR	1,130,326	1,127,215	0.02
Pluxee NV 3.50% 24 - 04.09.28	900,000	EUR	905,395	904,248	0.02
Pluxee NV 3.75% 24 - 04.09.32	900,000	EUR	896,495	899,613	0.02
PostNL NV 4.00% 25 - 02.10.30	478,000	EUR	480,789	481,346	0.01
PostNL NV 4.75% 24 - 12.06.31	290,000	EUR	298,105	301,330	0.01
Prosus NV 1.288% 21 - 13.07.29	1,470,000	EUR	1,367,239	1,374,097	0.03
Prosus NV 1.539% 20 - 03.08.28	929,000	EUR	884,413	891,951	0.02
Prosus NV 1.985% 21 - 13.07.33	850,000	EUR	720,043	744,422	0.02
Prosus NV 2.031% 20 - 03.08.32	1,223,000	EUR	1,069,698	1,097,251	0.02
Prosus NV 2.085% 22 - 19.01.30	780,000	EUR	734,915	737,170	0.02
Prosus NV 2.778% 22 - 19.01.34	987,000	EUR	844,741	898,298	0.02
Prosus NV 4.343% 25 - 15.07.35	1,447,000	EUR	1,452,938	1,438,419	0.03
Randstad NV 3.61% 24 - 12.03.29	470,000	EUR	475,027	472,886	0.01
Reckitt Benckiser Treasury Services Nederland BV 0.75% 20 - 19.05.30	1,511,000	EUR	1,411,845	1,380,480	0.03
RELX Finance BV 0.50% 20 - 10.03.28	906,000	EUR	871,466	870,041	0.02
RELX Finance BV 0.875% 20 - 10.03.32	710,000	EUR	626,886	617,018	0.01
RELX Finance BV 3.25% 26 - 22.05.29	658,000	EUR	659,422	660,678	0.01
RELX Finance BV 3.375% 24 - 20.03.33	1,400,000	EUR	1,399,547	1,382,220	0.03
RELX Finance BV 3.75% 23 - 12.06.31	1,110,000	EUR	1,124,790	1,132,189	0.03
RELX Finance BV 3.75% 26 - 03.06.34	800,000	EUR	794,052	801,600	0.02
Ren Finance BV 0.50% 21 - 16.04.29	593,000	EUR	554,075	553,115	0.01
Ren Finance BV 1.75% 18 - 18.01.28	300,000	EUR	295,587	294,123	0.01
Ren Finance BV 3.375% 26 - 18.02.34	500,000	EUR	491,550	492,080	0.01
Ren Finance BV 3.50% 24 - 27.02.32	600,000	EUR	605,089	602,610	0.01
Rentokil Initial Finance BV 4.375% 22 - 27.06.30	870,000	EUR	900,513	902,294	0.02
Repsol International Finance BV 0.25% 19 - 02.08.27	1,200,000	EUR	1,170,742	1,168,008	0.03
Repsol International Finance BV 2.625% 20 - 15.04.30	900,000	EUR	893,926	885,699	0.02
Repsol International Finance BV FRN 20 - 31.12.99	782,000	EUR	751,045	791,775	0.02
REWE International Finance BV 2.75% 25 - 03.07.28	600,000	EUR	599,186	595,452	0.01
REWE International Finance BV 3.50% 25 - 03.07.32	900,000	EUR	894,245	893,565	0.02
REWE International Finance BV 4.875% 23 - 13.09.30	1,400,000	EUR	1,446,156	1,474,396	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Robert Bosch Investment Nederland BV 2.625% 13 - 24.05.28	900,000	EUR	897,823	896,040	0.02
Robert Bosch Investment Nederland BV 4.00% 25 - 28.05.37	1,300,000	EUR	1,293,630	1,296,750	0.03
Roche Finance Europe BV 3.204% 23 - 27.08.29	1,287,000	EUR	1,293,702	1,298,866	0.03
Roche Finance Europe BV 3.227% 24 - 03.05.30	910,000	EUR	916,778	919,546	0.02
Roche Finance Europe BV 3.312% 23 - 04.12.27	1,000,000	EUR	1,008,043	1,007,680	0.02
Roche Finance Europe BV 3.355% 23 - 27.02.35	445,000	EUR	450,834	446,500	0.01
Roche Finance Europe BV 3.564% 24 - 03.05.44	1,090,000	EUR	1,076,276	1,045,037	0.02
Roche Finance Europe BV 3.586% 23 - 04.12.36	1,600,000	EUR	1,616,311	1,610,192	0.04
RWE Finance Europe BV 3.375% 26 - 06.07.32	846,000	EUR	840,501	841,026	0.02
RWE Finance Europe BV 4.00% 26 - 06.07.37	876,000	EUR	872,023	873,074	0.02
Sagax Euro Mtn NL BV 0.75% 21 - 26.01.28	929,000	EUR	888,479	893,995	0.02
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	405,000	EUR	372,566	379,299	0.01
Sandoz Finance BV 3.25% 24 - 12.09.29	1,111,000	EUR	1,115,075	1,113,000	0.02
Sandoz Finance BV 4.00% 25 - 26.03.35	626,000	EUR	626,020	636,110	0.01
Sandoz Finance BV 4.22% 23 - 17.04.30	900,000	EUR	923,632	928,809	0.02
Sandoz Finance BV 4.50% 23 - 17.11.33	990,000	EUR	1,041,000	1,041,500	0.02
Sartorius Finance BV 3.75% 26 - 12.05.31	800,000	EUR	800,825	805,488	0.02
Sartorius Finance BV 4.375% 23 - 14.09.29	1,100,000	EUR	1,127,297	1,133,770	0.03
Sartorius Finance BV 4.50% 23 - 14.09.32	1,000,000	EUR	1,017,012	1,042,530	0.02
Sartorius Finance BV 4.875% 23 - 14.09.35	1,000,000	EUR	1,025,898	1,061,730	0.02
Schlumberger Finance BV 0.25% 19 - 15.10.27	1,373,000	EUR	1,331,524	1,329,915	0.03
Schlumberger Finance BV 0.50% 19 - 15.10.31	1,713,000	EUR	1,500,105	1,487,809	0.03
Schlumberger Finance BV 2.00% 20 - 06.05.32	1,414,000	EUR	1,321,742	1,319,319	0.03
SGS Finance BV 3.125% 25 - 10.09.30	800,000	EUR	797,480	795,040	0.02
SGS Finance BV 3.75% 25 - 10.09.35	400,000	EUR	401,321	401,336	0.01
Shell International Finance BV 0.125% 19 - 08.11.27	1,498,000	EUR	1,452,275	1,447,293	0.03
Shell International Finance BV 0.50% 19 - 08.11.31	1,642,000	EUR	1,446,296	1,429,049	0.03
Shell International Finance BV 0.75% 16 - 15.08.28	1,550,000	EUR	1,494,068	1,482,621	0.03
Shell International Finance BV 0.875% 19 - 08.11.39	1,200,000	EUR	863,271	820,908	0.02
Shell International Finance BV 1.25% 16 - 12.05.28	1,700,000	EUR	1,660,405	1,649,952	0.04
Shell International Finance BV 1.25% 20 - 11.11.32	1,500,000	EUR	1,349,239	1,325,115	0.03
Shell International Finance BV 1.50% 20 - 07.04.28	797,000	EUR	779,489	779,131	0.02
Shell International Finance BV 1.50% 20 - 07.04.28	600,000	EUR	599,528	586,548	0.01
Shell International Finance BV 1.875% 20 - 07.04.32	1,232,000	EUR	1,162,008	1,143,801	0.03
Siemens Energy Finance BV 4.25% 23 - 05.04.29	600,000	EUR	605,754	615,558	0.01
Siemens Financieringsmaatschappij NV 0.125% 19 - 05.09.29	1,057,000	EUR	987,013	977,270	0.02
Siemens Financieringsmaatschappij NV 0.25% 20 - 20.02.29	1,500,000	EUR	1,418,765	1,405,770	0.03
Siemens Financieringsmaatschappij NV 0.50% 19 - 05.09.34	1,390,000	EUR	1,174,685	1,132,961	0.03
Siemens Financieringsmaatschappij NV 0.50% 20 - 20.02.32	900,000	EUR	799,170	779,733	0.02
Siemens Financieringsmaatschappij NV 0.90% 19 - 28.02.28	700,000	EUR	685,519	679,511	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV 1.00% 18 - 06.09.27	1,131,000	EUR	1,114,353	1,109,070	0.02
Siemens Financieringsmaatschappij NV 1.00% 22 - 25.02.30	1,300,000	EUR	1,217,196	1,217,671	0.03
Siemens Financieringsmaatschappij NV 1.25% 19 - 28.02.31	1,099,000	EUR	1,031,276	1,024,026	0.02
Siemens Financieringsmaatschappij NV 1.25% 22 - 25.02.35	700,000	EUR	607,793	592,382	0.01
Siemens Financieringsmaatschappij NV 1.375% 18 - 06.09.30	1,520,000	EUR	1,446,845	1,437,996	0.03
Siemens Financieringsmaatschappij NV 1.75% 19 - 28.02.39	1,113,000	EUR	950,662	896,132	0.02
Siemens Financieringsmaatschappij NV 2.50% 22 - 08.09.27	800,000	EUR	797,326	797,848	0.02
Siemens Financieringsmaatschappij NV 2.625% 25 - 27.05.29	1,800,000	EUR	1,801,498	1,787,706	0.04
Siemens Financieringsmaatschappij NV 2.75% 22 - 09.09.30	600,000	EUR	591,817	596,814	0.01
Siemens Financieringsmaatschappij NV 2.875% 13 - 10.03.28	1,352,000	EUR	1,359,398	1,355,961	0.03
Siemens Financieringsmaatschappij NV 3.00% 22 - 08.09.33	1,500,000	EUR	1,476,539	1,477,590	0.03
Siemens Financieringsmaatschappij NV 3.00% 24 - 22.11.28	1,500,000	EUR	1,502,301	1,506,225	0.03
Siemens Financieringsmaatschappij NV 3.125% 24 - 22.05.32	1,800,000	EUR	1,790,237	1,796,598	0.04
Siemens Financieringsmaatschappij NV 3.125% 25 - 27.05.33	600,000	EUR	599,663	596,364	0.01
Siemens Financieringsmaatschappij NV 3.375% 23 - 24.08.31	2,200,000	EUR	2,207,868	2,233,528	0.05
Siemens Financieringsmaatschappij NV 3.375% 24 - 22.02.37	2,100,000	EUR	2,069,500	2,053,863	0.05
Siemens Financieringsmaatschappij NV 3.50% 23 - 24.02.36	800,000	EUR	786,290	799,208	0.02
Siemens Financieringsmaatschappij NV 3.625% 23 - 24.02.43	1,000,000	EUR	962,457	946,740	0.02
Siemens Financieringsmaatschappij NV 3.625% 24 - 22.02.44	2,700,000	EUR	2,624,406	2,538,702	0.06
Siemens Financieringsmaatschappij NV 3.625% 25 - 27.05.36	1,600,000	EUR	1,613,706	1,610,000	0.04
Siemens Financieringsmaatschappij NV 4.00% 25 - 27.05.45	500,000	EUR	497,606	494,195	0.01
Sika Capital BV 1.50% 19 - 29.04.31	270,000	EUR	250,829	249,769	0.01
Sika Capital BV 3.75% 23 - 03.05.30	1,340,000	EUR	1,352,320	1,364,495	0.03
Simon Global Development BV 3.65% 26 - 15.06.31	960,000	EUR	962,373	967,066	0.02
Stellantis NV 0.75% 21 - 18.01.29	1,700,000	EUR	1,595,359	1,581,357	0.04
Stellantis NV 1.125% 19 - 18.09.29	600,000	EUR	561,963	555,534	0.01
Stellantis NV 1.25% 21 - 20.06.33	1,910,000	EUR	1,601,579	1,526,166	0.03

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Bonds (continued)					
Netherlands (continued)					
Stellantis NV 2.75% 22 - 01.04.32	1,657,000	EUR	1,555,125	1,514,664	0.03
Stellantis NV 3.375% 24 - 19.11.28	1,180,000	EUR	1,179,867	1,173,144	0.03
Stellantis NV 3.50% 24 - 19.09.30	1,010,000	EUR	1,005,885	988,719	0.02
Stellantis NV 3.75% 24 - 19.03.36	870,000	EUR	833,047	785,245	0.02
Stellantis NV 3.875% 25 - 06.06.31	1,125,000	EUR	1,123,373	1,103,591	0.02
Stellantis NV 4.00% 24 - 19.03.34	1,280,000	EUR	1,279,483	1,210,112	0.03
Stellantis NV 4.25% 23 - 16.06.31	1,830,000	EUR	1,832,747	1,824,766	0.04
Stellantis NV 4.375% 23 - 14.03.30	1,840,000	EUR	1,870,096	1,863,846	0.04
Stellantis NV 4.50% 20 - 07.07.28	1,627,000	EUR	1,668,205	1,656,823	0.04
Stellantis NV 4.50% 26 - 12.01.33	846,000	EUR	841,134	840,188	0.02
Stellantis NV 4.625% 25 - 06.06.35	1,245,000	EUR	1,243,445	1,213,850	0.03
Stellantis NV 5.125% 26 - 12.01.37	752,000	EUR	747,213	745,021	0.02
Sudzucker International Finance BV 4.125% 25 - 29.01.32	954,000	EUR	961,615	951,796	0.02
Sudzucker International Finance BV 4.375% 26 - 05.06.31	300,000	EUR	299,008	300,609	0.01
Technip Energies NV 1.125% 21 - 28.05.28	600,000	EUR	579,428	576,702	0.01
Technip Energies NV 4.00% 26 - 10.06.33	654,000	EUR	654,439	657,375	0.01
Telefonica Europe BV 5.875% 03 - 14.02.33	491,000	EUR	560,819	554,972	0.01
Thermo Fisher Scientific Finance I BV 0.80% 21 - 18.10.30	2,450,000	EUR	2,262,364	2,225,261	0.05
Thermo Fisher Scientific Finance I BV 1.125% 21 - 18.10.33	2,016,000	EUR	1,783,167	1,721,966	0.04
Thermo Fisher Scientific Finance I BV 1.625% 21 - 18.10.41	1,763,000	EUR	1,398,168	1,273,820	0.03
Thermo Fisher Scientific Finance I BV 2.00% 21 - 18.10.51	1,500,000	EUR	1,036,820	954,555	0.02
Thermo Fisher Scientific Finance I BV 3.628% 25 - 01.12.35	1,728,000	EUR	1,727,893	1,722,367	0.04
Toyota Motor Finance Netherlands BV Zero Coupon 21 - 25.02.28	300,000	EUR	288,548	285,792	0.01
Toyota Motor Finance Netherlands BV 2.625% 25 - 11.12.28	300,000	EUR	298,278	296,052	0.01
Toyota Motor Finance Netherlands BV 2.75% 25 - 28.01.30	1,086,000	EUR	1,082,424	1,069,189	0.02
Toyota Motor Finance Netherlands BV 3.125% 24 - 11.07.29	650,000	EUR	649,682	649,851	0.01
Toyota Motor Finance Netherlands BV 3.125% 25 - 21.04.28	1,373,000	EUR	1,380,548	1,375,732	0.03
Toyota Motor Finance Netherlands BV 3.25% 26 - 23.04.30	1,145,000	EUR	1,141,317	1,145,481	0.03
Toyota Motor Finance Netherlands BV 3.50% 23 - 13.01.28	752,000	EUR	758,952	758,287	0.02
Triodos Bank NV FRN 25 - 03.09.30	400,000	EUR	401,093	398,348	0.01
Triodos Bank NV FRN 24 - 12.09.29	500,000	EUR	507,911	508,930	0.01
Unilever Finance Netherlands BV 1.125% 16 - 29.04.28	1,000,000	EUR	974,652	972,100	0.02
Unilever Finance Netherlands BV 1.25% 22 - 28.02.31	963,000	EUR	893,659	887,886	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Unilever Finance Netherlands BV 1.375% 17 - 31.07.29	1,299,000	EUR	1,250,379	1,240,844	0.03
Unilever Finance Netherlands BV 1.375% 18 - 04.09.30	900,000	EUR	845,624	841,734	0.02
Unilever Finance Netherlands BV 1.625% 18 - 12.02.33	1,122,000	EUR	1,033,231	1,009,867	0.02
Unilever Finance Netherlands BV 1.75% 20 - 25.03.30	1,708,000	EUR	1,660,609	1,632,267	0.04
Unilever Finance Netherlands BV 1.75% 22 - 16.11.28	819,000	EUR	800,769	799,573	0.02
Unilever Finance Netherlands BV 2.25% 22 - 16.05.34	1,110,000	EUR	1,039,548	1,024,097	0.02
Unilever Finance Netherlands BV 3.25% 23 - 23.02.31	590,000	EUR	591,809	594,950	0.01
Unilever Finance Netherlands BV 3.25% 24 - 15.02.32	1,200,000	EUR	1,206,024	1,202,616	0.03
Unilever Finance Netherlands BV 3.50% 23 - 23.02.35	660,000	EUR	661,398	659,802	0.01
Unilever Finance Netherlands BV 3.50% 24 - 15.02.37	1,100,000	EUR	1,094,565	1,082,521	0.02
Universal Music Group NV 3.00% 22 - 30.06.27	700,000	EUR	699,725	701,232	0.02
Universal Music Group NV 3.375% 26 - 16.06.30	400,000	EUR	398,793	402,200	0.01
Universal Music Group NV 3.75% 22 - 30.06.32	1,000,000	EUR	1,013,754	1,011,160	0.02
Universal Music Group NV 4.00% 23 - 13.06.31	1,000,000	EUR	1,022,440	1,027,750	0.02
Universal Music Group NV 4.125% 26 - 16.06.36	800,000	EUR	793,610	809,496	0.02
Upjohn Finance BV 1.362% 20 - 23.06.27	1,589,000	EUR	1,562,058	1,566,484	0.03
Upjohn Finance BV 1.908% 20 - 23.06.32	1,643,000	EUR	1,456,023	1,470,912	0.03
Vestas Wind Systems Finance BV 1.65% 22 - 15.06.29	400,000	EUR	381,782	384,436	0.01
Vestas Wind Systems Finance BV 2.00% 22 - 15.06.34	679,000	EUR	595,452	605,790	0.01
Vesteda Finance BV 0.75% 21 - 18.10.31	605,000	EUR	519,853	531,111	0.01
Vesteda Finance BV 4.00% 24 - 07.05.32	1,050,000	EUR	1,064,911	1,063,807	0.02
VIA Outlets BV 1.75% 21 - 15.11.28	532,000	EUR	506,079	513,098	0.01
VIA Outlets BV 3.50% 25 - 29.10.32	700,000	EUR	695,027	681,905	0.02
Volkswagen International Finance NV 0.875% 20 - 22.09.28	1,900,000	EUR	1,811,507	1,807,337	0.04
Volkswagen International Finance NV 1.25% 20 - 23.09.32	1,000,000	EUR	866,216	859,310	0.02
Volkswagen International Finance NV 1.50% 21 - 21.01.41	300,000	EUR	206,536	207,981	0.00
Volkswagen International Finance NV 1.625% 15 - 16.01.30	1,256,000	EUR	1,197,346	1,177,827	0.03
Volkswagen International Finance NV 2.625% 18 - 16.11.27	1,200,000	EUR	1,193,864	1,193,520	0.03
Volkswagen International Finance NV 2.625% 18 - 16.11.27	200,000	EUR	200,738	198,920	0.00
Volkswagen International Finance NV 3.25% 18 - 18.11.30	1,300,000	EUR	1,279,419	1,285,076	0.03
Volkswagen International Finance NV 3.30% 13 - 22.03.33	1,200,000	EUR	1,184,641	1,150,500	0.03
Volkswagen International Finance NV FRN 15 - 31.12.99	2,107,000	EUR	1,903,396	2,022,278	0.04
Volkswagen International Finance NV FRN 22 - 31.12.99	1,500,000	EUR	1,403,919	1,494,105	0.03
Volkswagen International Finance NV 3.75% 22 - 28.09.27	1,200,000	EUR	1,204,004	1,209,516	0.03

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Bonds (continued)					
Netherlands (continued)					
Volkswagen International Finance NV FRN 17 - 31.12.99	2,200,000	EUR	2,123,131	2,199,714	0.05
Volkswagen International Finance NV FRN 20 - 31.12.99	2,100,000	EUR	1,931,571	2,059,848	0.05
Volkswagen International Finance NV 4.125% 18 - 16.11.38	2,100,000	EUR	2,125,212	2,037,630	0.05
Volkswagen International Finance NV 4.125% 25 - 02.09.35	600,000	EUR	599,805	592,572	0.01
Volkswagen International Finance NV 4.25% 22 - 15.02.28	1,300,000	EUR	1,311,404	1,321,931	0.03
Volkswagen International Finance NV 4.25% 23 - 29.03.29	1,100,000	EUR	1,114,192	1,126,433	0.02
Volkswagen International Finance NV FRN 22 - 31.12.99	1,900,000	EUR	1,731,065	1,836,103	0.04
Volkswagen International Finance NV 4.375% 22 - 15.05.30	1,300,000	EUR	1,332,377	1,340,326	0.03
Volkswagen International Finance NV FRN 18 - 31.12.99	2,300,000	EUR	2,231,444	2,314,145	0.05
Volkswagen International Finance NV FRN 25 - 31.12.99	1,200,000	EUR	1,212,211	1,222,644	0.03
Volkswagen International Finance NV FRN 25 - 31.12.99	1,700,000	EUR	1,718,777	1,746,750	0.04
Volkswagen International Finance NV FRN 23 - 31.12.99	1,300,000	EUR	1,366,096	1,384,864	0.03
Volkswagen International Finance NV FRN 23 - 31.12.99	1,100,000	EUR	1,177,613	1,249,699	0.03
Wabtec Transportation Netherlands BV 1.25% 21 - 03.12.27	376,000	EUR	367,085	366,649	0.01
Wintershall Dea Finance BV 1.332% 19 - 25.09.28	1,500,000	EUR	1,434,223	1,433,880	0.03
Wintershall Dea Finance BV 1.823% 19 - 25.09.31	1,700,000	EUR	1,526,202	1,529,354	0.03
Wintershall Dea Finance BV 3.83% 24 - 03.10.29	1,055,000	EUR	1,059,751	1,059,958	0.02
Wintershall Dea Finance BV 4.357% 24 - 03.10.32	1,349,000	EUR	1,353,494	1,360,885	0.03
Wolters Kluwer NV 0.25% 21 - 30.03.28	600,000	EUR	573,191	572,442	0.01
Wolters Kluwer NV 0.75% 20 - 03.07.30	1,005,000	EUR	917,988	912,349	0.02
Wolters Kluwer NV 3.00% 25 - 25.09.30	689,000	EUR	685,981	681,194	0.02
Wolters Kluwer NV 3.25% 24 - 18.03.29	1,110,000	EUR	1,117,617	1,113,175	0.02
Wolters Kluwer NV 3.375% 25 - 20.03.32	313,000	EUR	313,489	311,235	0.01
Wolters Kluwer NV 3.625% 26 - 22.06.33	738,000	EUR	734,239	735,771	0.02
Wolters Kluwer NV 3.75% 23 - 03.04.31	1,100,000	EUR	1,114,768	1,119,624	0.02
WPC Eurobond BV 0.95% 21 - 01.06.30	912,000	EUR	829,332	828,990	0.02
WPC Eurobond BV 1.35% 19 - 15.04.28	567,000	EUR	547,959	548,641	0.01
Wurth Finance International BV 0.75% 20 - 22.11.27	1,343,000	EUR	1,305,189	1,304,617	0.03
Wurth Finance International BV 2.125% 22 - 23.08.30	972,000	EUR	944,492	946,777	0.02
Wurth Finance International BV 3.00% 24 - 28.08.31	534,000	EUR	533,456	535,853	0.01
			652,069,237	**651,912,754**	**14.47**
New Zealand					
ANZ New Zealand International Ltd. 0.20% 21 - 23.09.27	1,250,000	EUR	1,211,744	1,211,663	0.03

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Bonds (continued)					
New Zealand (continued)					
ANZ New Zealand International Ltd. 0.375% 19 - 17.09.29	662,000	EUR	611,885	608,279	0.01
ANZ New Zealand International Ltd. 2.993% 25 - 27.03.28	530,000	EUR	532,499	530,323	0.01
ANZ New Zealand International Ltd. 3.527% 24 - 24.01.28	800,000	EUR	806,115	807,384	0.02
ASB Bank Ltd. 0.25% 21 - 08.09.28	1,220,000	EUR	1,150,086	1,149,423	0.03
ASB Bank Ltd. 0.50% 19 - 24.09.29	577,000	EUR	533,950	531,515	0.01
ASB Bank Ltd. 3.086% 25 - 08.05.30	628,000	EUR	625,395	625,450	0.01
ASB Bank Ltd. 3.185% 24 - 16.04.29	839,000	EUR	843,287	840,988	0.02
Bank of New Zealand 3.05% 25 - 20.11.30	800,000	EUR	797,635	794,848	0.02
Bank of New Zealand 3.661% 24 - 17.07.29	1,088,000	EUR	1,104,344	1,104,570	0.02
Chorus Ltd. 3.529% 25 - 26.11.32	800,000	EUR	795,856	792,768	0.02
Chorus Ltd. 3.625% 22 - 07.09.29	940,000	EUR	945,278	949,626	0.02
Contact Energy Ltd. 3.537% 25 - 03.11.32	684,000	EUR	684,000	677,741	0.01
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	1,180,000	EUR	1,150,635	1,147,515	0.03
			11,792,709	**11,772,093**	**0.26**
Norway					
Aker BP ASA 1.125% 21 - 12.05.29	1,158,000	EUR	1,089,903	1,088,902	0.02
Aker BP ASA 4.00% 24 - 29.05.32	780,000	EUR	780,391	790,592	0.02
DNB Bank ASA FRN 21 - 23.02.29	1,600,000	EUR	1,512,768	1,528,368	0.03
DNB Bank ASA FRN 24 - 29.11.30	1,614,000	EUR	1,611,950	1,601,605	0.03
DNB Bank ASA FRN 25 - 15.01.31	800,000	EUR	800,283	796,488	0.02
DNB Bank ASA FRN 26 - 20.01.32	1,236,000	EUR	1,232,298	1,224,641	0.03
DNB Bank ASA FRN 25 - 20.05.31	1,300,000	EUR	1,298,763	1,292,629	0.03
DNB Bank ASA FRN 26 - 28.05.32	1,220,000	EUR	1,229,310	1,233,457	0.03
DNB Bank ASA FRN 25 - 02.07.35	512,000	EUR	515,749	513,828	0.01
DNB Bank ASA FRN 23 - 14.03.29	1,800,000	EUR	1,827,196	1,829,322	0.04
DNB Bank ASA FRN 23 - 19.07.28	1,670,000	EUR	1,693,559	1,697,221	0.04
DNB Bank ASA FRN 22 - 28.02.33	1,207,000	EUR	1,225,587	1,228,605	0.03
DNB Bank ASA FRN 23 - 01.11.29	1,090,000	EUR	1,121,707	1,126,493	0.02
DNB Bank ASA FRN 23 - 13.09.33	590,000	EUR	605,607	606,750	0.01
Norsk Hydro ASA 2.00% 19 - 11.04.29	650,000	EUR	631,297	629,941	0.01
Norsk Hydro ASA 3.625% 25 - 23.01.32	553,000	EUR	556,170	555,693	0.01
Norsk Hydro ASA 3.75% 25 - 17.06.33	606,000	EUR	606,323	611,448	0.01
Sparebank 1 Oestlandet 0.125% 21 - 03.03.28	778,000	EUR	743,731	742,422	0.02
Sparebank 1 Oestlandet 3.625% 24 - 30.05.29	750,000	EUR	754,473	762,893	0.02
SpareBank 1 SMN 0.01% 21 - 18.02.28	903,000	EUR	861,367	861,001	0.02
SpareBank 1 SMN 3.50% 24 - 23.05.29	850,000	EUR	855,576	860,013	0.02
SpareBank 1 Sor-Norge ASA 3.375% 24 - 14.11.29	750,000	EUR	755,302	756,570	0.02
SpareBank 1 Sor-Norge ASA 3.625% 24 - 12.03.29	696,000	EUR	703,914	707,108	0.02
SpareBank 1 Sor-Norge ASA 3.75% 23 - 23.11.27	1,500,000	EUR	1,507,150	1,517,370	0.03
SpareBank 1 Sor-Norge ASA FRN 26 - 21.04.32	900,000	EUR	905,917	909,234	0.02
SpareBank 1 Sor-Norge ASA 4.875% 23 - 24.08.28	800,000	EUR	820,470	829,144	0.02
Sparebanken Norge 3.375% 26 - 13.05.31	800,000	EUR	797,774	803,280	0.02
Storebrand Livsforsikring AS FRN 21 - 30.09.51	400,000	EUR	326,299	364,768	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Norway (continued)					
Var Energi ASA 3.875% 25 - 12.03.31	1,560,000	EUR	1,556,604	1,570,686	0.03
Var Energi ASA 5.50% 23 - 04.05.29	1,100,000	EUR	1,126,224	1,158,630	0.03
			30,053,662	**30,199,102**	**0.67**
Poland					
Bank Millennium SA FRN 24 - 25.09.29	500,000	EUR	521,147	518,665	0.01
Bank Polska Kasa Opieki SA FRN 25 - 23.09.32	500,000	EUR	499,795	498,615	0.01
Bank Polska Kasa Opieki SA FRN 26 - 03.06.30	622,000	EUR	621,009	623,082	0.01
Bank Polska Kasa Opieki SA FRN 25 - 04.06.31	610,000	EUR	610,753	613,495	0.01
Bank Polska Kasa Opieki SA FRN 24 - 24.09.30	630,000	EUR	633,250	639,059	0.02
Bank Polska Kasa Opieki SA FRN 25 - 27.02.36	700,000	EUR	698,957	696,633	0.02
Erste Bank Polska SA FRN 25 - 07.10.31	600,000	EUR	599,004	594,480	0.01
mBank SA FRN 25 - 03.03.32	500,000	EUR	500,121	499,555	0.01
mBank SA FRN 24 - 27.09.30	600,000	EUR	605,159	611,190	0.01
mBank SA FRN 26 - 26.05.33	1,300,000	EUR	1,312,049	1,325,519	0.03
ORLEN SA 1.125% 21 - 27.05.28	1,000,000	EUR	961,311	960,910	0.02
ORLEN SA 3.625% 25 - 02.07.32	850,000	EUR	843,800	846,796	0.02
ORLEN SA 4.75% 23 - 13.07.30	700,000	EUR	727,557	730,009	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 16.06.28	1,280,000	EUR	1,284,557	1,280,755	0.03
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 30.06.31	510,000	EUR	511,202	510,051	0.01
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 20.11.32	500,000	EUR	498,215	498,705	0.01
Powszechna Kasa Oszczednosci Bank Polski SA FRN 26 - 06.05.30	800,000	EUR	800,975	805,096	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 26 - 24.06.36	800,000	EUR	800,000	799,624	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 24 - 18.06.29	550,000	EUR	554,625	561,209	0.01
Tauron Polska Energia SA 2.375% 17 - 05.07.27	457,000	EUR	447,852	450,936	0.01
			14,031,338	**14,064,384**	**0.31**
Portugal					
Banco Comercial Portugues SA FRN 24 - 21.10.29	900,000	EUR	900,888	899,820	0.02
Banco Comercial Portugues SA FRN 25 - 24.06.31	1,000,000	EUR	998,875	989,330	0.02
Banco Comercial Portugues SA FRN 26 - 05.05.32	900,000	EUR	896,238	892,431	0.02
Banco Comercial Portugues SA FRN 26 - 22.06.38	1,400,000	EUR	1,393,420	1,393,350	0.03
Banco Comercial Portugues SA FRN 25 - 20.03.37	800,000	EUR	819,868	830,328	0.02
Caixa Central-Caixa Central De Credito Agricola Mutuo CRL FRN 26 - 29.01.31	900,000	EUR	898,044	890,370	0.02
Caixa Central-Caixa Central De Credito Agricola Mutuo CRL FRN 25 - 29.01.30	600,000	EUR	603,870	603,078	0.01
Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 25 - 25.06.29	600,000	EUR	603,143	600,552	0.01
Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 26 - 22.06.31	700,000	EUR	699,335	700,259	0.02
EDP SA 3.875% 23 - 26.06.28	1,100,000	EUR	1,110,297	1,117,963	0.03
Fidelidade - Co. De Seguros SA FRN 26 - 17.02.46	800,000	EUR	794,567	788,384	0.02
Floene Energias SA 4.875% 23 - 03.07.28	500,000	EUR	511,652	512,660	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Portugal (continued)					
Novo Banco SA FRN 25 - 22.01.31	900,000	EUR	902,412	897,741	0.02
Novo Banco SA FRN 24 - 09.03.29	800,000	EUR	805,239	803,496	0.02
Novo Banco SA FRN 23 - 01.12.33	900,000	EUR	1,042,196	1,001,880	0.02
			12,980,044	**12,921,642**	**0.29**
Romania					
Banca Comerciala Romana SA FRN 25 - 25.11.31	600,000	EUR	596,644	592,062	0.01
Banca Transilvania SA FRN 26 - 27.05.32	1,500,000	EUR	1,487,847	1,503,135	0.03
Banca Transilvania SA FRN 23 - 07.12.28	600,000	EUR	630,361	630,528	0.02
Raiffeisen Bank SA FRN 26 - 22.01.32	600,000	EUR	600,105	597,486	0.01
Societatea Energetica Electrica SA 4.375% 25 - 14.07.30	700,000	EUR	704,360	705,411	0.02
			4,019,317	**4,028,622**	**0.09**
Singapore					
CapitaLand Ascendas REIT 0.75% 21 - 23.06.28	800,000	EUR	760,965	764,096	0.01
Foxconn Singapore Pte. Ltd. 3.125% 25 - 04.11.31	800,000	EUR	797,662	779,464	0.02
			1,558,627	**1,543,560**	**0.03**
Slovakia					
Slovenska Sporitelna AS FRN 23 - 04.10.28	400,000	EUR	408,134	409,336	0.01
Slovenske Elektrarne AS 3.875% 25 - 20.11.32	976,000	EUR	972,391	971,803	0.02
Tatra Banka AS FRN 24 - 29.04.30	400,000	EUR	406,766	414,156	0.01
			1,787,291	**1,795,295**	**0.04**
Slovenia					
Nova Ljubljanska Banka DD FRN 25 - 21.01.29	700,000	EUR	702,431	701,869	0.02
Nova Ljubljanska Banka DD FRN 24 - 29.05.30	600,000	EUR	605,467	614,904	0.01
			1,307,898	**1,316,773**	**0.03**
Spain					
Abanca Corp. Bancaria SA FRN 25 - 14.02.31	1,100,000	EUR	1,100,365	1,095,149	0.02
Abanca Corp. Bancaria SA FRN 26 - 09.06.34	200,000	EUR	198,126	200,140	0.00
Abanca Corp. Bancaria SA FRN 24 - 11.12.36	800,000	EUR	823,074	819,344	0.02
Abanca Corp. Bancaria SA FRN 22 - 14.09.28	800,000	EUR	822,686	820,288	0.02
Abanca Corp. Bancaria SA FRN 23 - 02.04.30	700,000	EUR	725,866	745,570	0.02
Abanca Corp. Bancaria SA FRN 23 - 23.09.33	600,000	EUR	664,516	653,676	0.01
Abertis Infraestructuras SA 1.125% 19 - 26.03.28	1,200,000	EUR	1,164,173	1,161,084	0.03
Abertis Infraestructuras SA 1.25% 20 - 07.02.28	600,000	EUR	583,812	583,044	0.01
Abertis Infraestructuras SA 1.625% 19 - 15.07.29	900,000	EUR	858,751	858,780	0.02
Abertis Infraestructuras SA 1.875% 19 - 26.03.32	1,100,000	EUR	1,015,333	1,009,404	0.02
Abertis Infraestructuras SA 2.25% 20 - 29.03.29	1,500,000	EUR	1,462,091	1,464,300	0.03
Abertis Infraestructuras SA 2.375% 19 - 27.09.27	1,600,000	EUR	1,587,595	1,588,064	0.04
Abertis Infraestructuras SA 3.00% 19 - 27.03.31	1,100,000	EUR	1,076,519	1,082,917	0.02
Abertis Infraestructuras SA 3.125% 25 - 07.07.30	900,000	EUR	894,838	891,810	0.02
Abertis Infraestructuras SA 3.625% 26 - 08.03.32	1,200,000	EUR	1,192,353	1,199,424	0.03
Abertis Infraestructuras SA 4.125% 23 - 07.08.29	1,000,000	EUR	1,011,209	1,023,170	0.02
Abertis Infraestructuras SA 4.125% 23 - 31.01.28	900,000	EUR	910,997	913,716	0.02
Acciona Energia Financiacion Filiales SA 0.375% 21 - 07.10.27	1,100,000	EUR	1,067,048	1,069,772	0.02
Acciona Energia Financiacion Filiales SA 1.375% 22 - 26.01.32	500,000	EUR	443,653	462,215	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Acciona Energia Financiacion Filiales SA 3.75% 23 - 25.04.30	900,000	EUR	901,316	903,555	0.02
Acciona Energia Financiacion Filiales SA 5.125% 23 - 23.04.31	800,000	EUR	830,882	836,824	0.02
Amadeus IT Group SA 1.875% 20 - 24.09.28	800,000	EUR	780,516	781,512	0.02
Amadeus IT Group SA 3.375% 25 - 25.03.30	400,000	EUR	403,696	399,768	0.01
Amadeus IT Group SA 3.50% 24 - 21.03.29	800,000	EUR	807,661	806,520	0.02
Amadeus IT Group SA 3.75% 26 - 20.05.31	800,000	EUR	800,701	807,456	0.02
Atradius Credito y Caucion SA de Seguros y Reaseguros 5.00% 24 - 17.04.34	500,000	EUR	521,246	528,405	0.01
Banco Bilbao Vizcaya Argentaria SA FRN 22 - 14.01.29	1,600,000	EUR	1,525,492	1,549,536	0.03
Banco Bilbao Vizcaya Argentaria SA 3.125% 25 - 15.07.30	1,400,000	EUR	1,397,042	1,395,674	0.03
Banco Bilbao Vizcaya Argentaria SA 3.375% 22 - 20.09.27	1,700,000	EUR	1,704,253	1,711,050	0.04
Banco Bilbao Vizcaya Argentaria SA 3.375% 26 - 30.06.31	900,000	EUR	897,529	898,425	0.02
Banco Bilbao Vizcaya Argentaria SA 3.50% 24 - 26.03.31	1,200,000	EUR	1,211,561	1,220,268	0.03
Banco Bilbao Vizcaya Argentaria SA 3.625% 24 - 07.06.30	1,300,000	EUR	1,315,048	1,323,907	0.03
Banco Bilbao Vizcaya Argentaria SA 3.75% 25 - 26.08.35	1,400,000	EUR	1,396,710	1,410,626	0.03
Banco Bilbao Vizcaya Argentaria SA 3.75% 26 - 15.01.36	1,800,000	EUR	1,783,516	1,797,228	0.04
Banco Bilbao Vizcaya Argentaria SA 3.875% 24 - 15.01.34	1,600,000	EUR	1,637,340	1,653,024	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 25 - 25.02.37	1,700,000	EUR	1,700,955	1,706,868	0.04
Banco Bilbao Vizcaya Argentaria SA 4.375% 22 - 14.10.29	1,900,000	EUR	1,948,544	1,983,980	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 29.08.36	1,700,000	EUR	1,714,020	1,738,794	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 23 - 13.01.31	1,600,000	EUR	1,649,918	1,673,920	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 08.02.36	2,100,000	EUR	2,151,589	2,192,232	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 23 - 15.09.33	800,000	EUR	828,715	835,184	0.02
Banco de Credito Social Cooperativo SA FRN 25 - 13.06.31	1,000,000	EUR	1,004,021	998,740	0.02
Banco de Credito Social Cooperativo SA FRN 26 - 04.06.32	700,000	EUR	697,080	704,543	0.02
Banco de Credito Social Cooperativo SA FRN 24 - 03.09.30	800,000	EUR	814,830	816,296	0.02
Banco de Credito Social Cooperativo SA FRN 23 - 14.09.29	1,100,000	EUR	1,211,086	1,197,009	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
Banco de Sabadell SA FRN 21 - 16.06.28	700,000	EUR	681,976	686,588	0.02
Banco de Sabadell SA FRN 25 - 18.02.33	400,000	EUR	397,939	396,240	0.01
Banco de Sabadell SA FRN 25 - 10.03.32	300,000	EUR	298,941	299,151	0.01
Banco de Sabadell SA FRN 24 - 27.05.31	800,000	EUR	802,772	805,304	0.02
Banco de Sabadell SA FRN 24 - 15.01.30	1,300,000	EUR	1,321,527	1,325,441	0.03
Banco de Sabadell SA FRN 24 - 13.09.30	900,000	EUR	927,309	926,163	0.02
Banco de Sabadell SA FRN 23 - 07.06.29	1,200,000	EUR	1,229,760	1,242,708	0.03
Banco de Sabadell SA FRN 22 - 10.11.28	1,300,000	EUR	1,327,759	1,334,489	0.03
Banco de Sabadell SA FRN 24 - 27.06.34	700,000	EUR	725,437	728,182	0.02
Banco de Sabadell SA FRN 23 - 07.02.29	1,300,000	EUR	1,339,047	1,340,924	0.03
Banco de Sabadell SA FRN 23 - 08.09.29	1,400,000	EUR	1,466,626	1,466,654	0.03
Banco de Sabadell SA FRN 23 - 16.08.33	600,000	EUR	631,996	627,174	0.01
Banco Santander SA 0.20% 21 - 11.02.28	1,600,000	EUR	1,533,828	1,533,088	0.03
Banco Santander SA FRN 21 - 24.06.29	1,500,000	EUR	1,417,605	1,428,870	0.03
Banco Santander SA 1.00% 21 - 04.11.31	1,300,000	EUR	1,150,341	1,152,658	0.03
Banco Santander SA 1.125% 20 - 23.06.27	1,500,000	EUR	1,474,159	1,476,390	0.03
Banco Santander SA 1.625% 20 - 22.10.30	1,700,000	EUR	1,568,209	1,579,674	0.03
Banco Santander SA 2.125% 18 - 08.02.28	1,500,000	EUR	1,474,577	1,475,970	0.03
Banco Santander SA 3.00% 26 - 12.01.30	1,300,000	EUR	1,300,310	1,294,878	0.03
Banco Santander SA FRN 24 - 02.04.29	3,000,000	EUR	3,010,255	3,006,930	0.07
Banco Santander SA 3.25% 25 - 27.05.32	1,600,000	EUR	1,595,496	1,592,448	0.04
Banco Santander SA FRN 24 - 09.01.30	1,800,000	EUR	1,815,229	1,816,272	0.04
Banco Santander SA 3.50% 24 - 02.10.32	1,500,000	EUR	1,499,538	1,496,820	0.03
Banco Santander SA 3.50% 25 - 17.02.35	2,000,000	EUR	1,992,591	1,974,140	0.04
Banco Santander SA 3.625% 26 - 23.06.33	1,200,000	EUR	1,195,933	1,200,276	0.03
Banco Santander SA 3.75% 24 - 09.01.34	2,300,000	EUR	2,328,933	2,336,823	0.05
Banco Santander SA 3.75% 26 - 12.01.36	1,400,000	EUR	1,402,211	1,410,150	0.03
Banco Santander SA 3.875% 23 - 16.01.28	1,900,000	EUR	1,914,713	1,927,968	0.04
Banco Santander SA 3.875% 24 - 22.04.29	1,900,000	EUR	1,927,323	1,936,746	0.04
Banco Santander SA 4.125% 24 - 22.04.34	1,000,000	EUR	1,023,709	1,035,260	0.02
Banco Santander SA 4.25% 23 - 12.06.30	1,500,000	EUR	1,531,135	1,556,895	0.03
Banco Santander SA FRN 26 - 22.04.38	1,500,000	EUR	1,499,384	1,519,110	0.03
Banco Santander SA 4.875% 23 - 18.10.31	3,000,000	EUR	3,074,717	3,205,800	0.07
Banco Santander SA FRN 24 - 22.04.34	2,000,000	EUR	2,049,650	2,069,900	0.05
Banco Santander SA FRN 23 - 23.08.33	1,900,000	EUR	1,952,569	1,977,672	0.04
Bankinter SA 0.625% 20 - 06.10.27	1,300,000	EUR	1,263,594	1,264,315	0.03
Bankinter SA FRN 21 - 23.12.32	1,200,000	EUR	1,138,380	1,172,916	0.03
Bankinter SA FRN 25 - 03.11.33	400,000	EUR	399,823	393,360	0.01
Bankinter SA FRN 24 - 10.09.32	1,200,000	EUR	1,203,175	1,204,980	0.03
Bankinter SA FRN 25 - 04.02.33	1,500,000	EUR	1,502,991	1,498,425	0.03
Bankinter SA FRN 26 - 02.06.34	1,200,000	EUR	1,192,538	1,195,644	0.03
Bankinter SA FRN 25 - 08.08.35	300,000	EUR	302,832	303,489	0.01
Bankinter SA FRN 23 - 03.05.30	800,000	EUR	823,966	825,128	0.02
Bankinter SA FRN 23 - 13.09.31	900,000	EUR	952,325	952,605	0.02
CaixaBank SA FRN 21 - 09.02.29	1,700,000	EUR	1,619,512	1,634,091	0.04
CaixaBank SA 3.375% 25 - 26.06.35	1,500,000	EUR	1,481,748	1,480,320	0.03
CaixaBank SA 3.625% 24 - 19.09.32	2,000,000	EUR	2,008,362	2,014,020	0.04
CaixaBank SA 3.75% 22 - 07.09.29	1,600,000	EUR	1,619,895	1,632,176	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
CaixaBank SA FRN 25 - 27.01.36	1,500,000	EUR	1,496,517	1,494,825	0.03
CaixaBank SA FRN 25 - 14.05.38	1,600,000	EUR	1,591,436	1,586,672	0.03
CaixaBank SA FRN 26 - 20.01.37	1,600,000	EUR	1,600,353	1,603,872	0.04
CaixaBank SA FRN 25 - 05.03.37	1,600,000	EUR	1,595,560	1,605,184	0.04
CaixaBank SA FRN 24 - 09.02.32	2,100,000	EUR	2,126,722	2,163,882	0.05
CaixaBank SA 4.25% 23 - 06.09.30	1,600,000	EUR	1,634,484	1,666,992	0.04
CaixaBank SA 4.375% 23 - 29.11.33	1,500,000	EUR	1,572,076	1,593,120	0.04
CaixaBank SA FRN 24 - 08.08.36	1,500,000	EUR	1,520,299	1,534,860	0.03
CaixaBank SA FRN 23 - 19.07.29	1,500,000	EUR	1,542,248	1,554,885	0.03
CaixaBank SA FRN 23 - 19.07.34	600,000	EUR	641,364	655,218	0.01
CaixaBank SA FRN 22 - 14.11.30	1,600,000	EUR	1,670,651	1,708,624	0.04
CaixaBank SA FRN 23 - 30.05.34	1,800,000	EUR	1,877,335	1,908,810	0.04
CaixaBank SA FRN 22 - 23.02.33	1,100,000	EUR	1,145,509	1,142,537	0.03
Cellnex Finance Co. SA 1.00% 21 - 15.09.27	1,600,000	EUR	1,559,788	1,565,408	0.03
Cellnex Finance Co. SA 1.25% 21 - 15.01.29	1,000,000	EUR	951,483	953,780	0.02
Cellnex Finance Co. SA 1.50% 21 - 08.06.28	1,700,000	EUR	1,646,469	1,650,258	0.04
Cellnex Finance Co. SA 2.00% 21 - 15.02.33	1,800,000	EUR	1,623,856	1,617,732	0.04
Cellnex Finance Co. SA 2.00% 21 - 15.09.32	1,300,000	EUR	1,182,559	1,181,310	0.03
Cellnex Finance Co. SA 3.00% 26 - 19.01.31	1,100,000	EUR	1,086,090	1,079,408	0.02
Cellnex Finance Co. SA 3.50% 25 - 22.05.32	1,400,000	EUR	1,397,800	1,389,906	0.03
Cellnex Finance Co. SA 3.625% 24 - 24.01.29	1,000,000	EUR	1,005,373	1,010,060	0.02
Cellnex Finance Co. SA 3.875% 26 - 19.01.36	1,100,000	EUR	1,082,602	1,085,579	0.02
Cellnex Telecom SA 1.75% 20 - 23.10.30	1,400,000	EUR	1,306,661	1,310,274	0.03
Cellnex Telecom SA 1.875% 20 - 26.06.29	1,000,000	EUR	960,625	962,910	0.02
Colonial SFL Socimi SA 0.50% 21 - 21.04.28	700,000	EUR	668,031	670,257	0.01
Colonial SFL Socimi SA 3.125% 25 - 23.09.31	1,100,000	EUR	1,088,342	1,072,137	0.02
Colonial SFL Socimi SA 3.875% 26 - 08.04.31	500,000	EUR	497,958	505,170	0.01
Criteria Caixa SA 0.875% 20 - 28.10.27	900,000	EUR	875,255	878,175	0.02
Criteria Caixa SA 3.25% 25 - 25.02.31	700,000	EUR	698,484	694,806	0.02
Criteria Caixa SA 3.50% 24 - 02.10.29	600,000	EUR	605,416	605,172	0.01
EDP Servicios Financieros Espana SA 3.125% 25 - 03.12.31	801,000	EUR	796,793	790,851	0.02
EDP Servicios Financieros Espana SA 3.25% 26 - 04.02.32	1,233,000	EUR	1,230,412	1,219,240	0.03
EDP Servicios Financieros Espana SA 3.50% 24 - 16.07.30	1,320,000	EUR	1,335,417	1,331,537	0.03
EDP Servicios Financieros Espana SA 3.50% 25 - 21.07.31	774,000	EUR	779,344	778,412	0.02
EDP Servicios Financieros Espana SA 3.75% 26 - 01.03.33	919,000	EUR	918,208	926,177	0.02
EDP Servicios Financieros Espana SA 4.125% 23 - 04.04.29	840,000	EUR	860,361	862,596	0.02
EDP Servicios Financieros Espana SA 4.375% 23 - 04.04.32	800,000	EUR	818,157	836,752	0.02
El Corte Ingles SA 3.50% 25 - 24.07.33	900,000	EUR	894,039	883,674	0.02
El Corte Ingles SA 4.25% 24 - 26.06.31	500,000	EUR	513,727	515,435	0.01
Enagas Financiaciones SA 0.375% 20 - 05.11.32	700,000	EUR	586,944	576,030	0.01
Enagas Financiaciones SA 1.375% 16 - 05.05.28	1,000,000	EUR	979,653	974,380	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
Enagas Financiaciones SA 3.625% 24 - 24.01.34	1,000,000	EUR	991,863	995,900	0.02
FCC Aqualia SA 3.75% 25 - 11.06.32	910,000	EUR	906,857	907,097	0.02
FCC Servicios Medio Ambiente Holding SA 3.715% 24 - 08.10.31	770,000	EUR	766,382	767,636	0.02
FCC Servicios Medio Ambiente Holding SA 5.25% 23 - 30.10.29	1,170,000	EUR	1,219,526	1,230,735	0.03
Ferrovial Emisiones SA 0.54% 20 - 12.11.28	700,000	EUR	664,312	661,395	0.01
Ferrovial NV 3.25% 25 - 16.01.30	951,000	EUR	954,796	949,659	0.02
Ibercaja Banco SA FRN 26 - 10.08.31	500,000	EUR	499,307	495,010	0.01
Ibercaja Banco SA FRN 25 - 18.08.36	700,000	EUR	703,006	703,990	0.02
Ibercaja Banco SA FRN 24 - 30.07.28	900,000	EUR	914,078	912,969	0.02
Iberdrola Finanzas SA 1.25% 17 - 13.09.27	800,000	EUR	787,509	786,448	0.02
Iberdrola Finanzas SA 1.375% 22 - 11.03.32	1,300,000	EUR	1,188,253	1,174,953	0.03
Iberdrola Finanzas SA FRN 21 - 31.12.99	800,000	EUR	729,428	780,320	0.02
Iberdrola Finanzas SA 1.621% 17 - 29.11.29	800,000	EUR	781,133	765,912	0.02
Iberdrola Finanzas SA 2.625% 24 - 30.03.28	1,200,000	EUR	1,198,670	1,194,780	0.03
Iberdrola Finanzas SA 3.00% 24 - 30.09.31	1,200,000	EUR	1,195,905	1,187,292	0.03
Iberdrola Finanzas SA 3.125% 22 - 22.11.28	1,300,000	EUR	1,304,405	1,306,955	0.03
Iberdrola Finanzas SA 3.125% 26 - 25.06.30	1,500,000	EUR	1,497,505	1,500,720	0.03
Iberdrola Finanzas SA 3.375% 22 - 22.11.32	1,200,000	EUR	1,195,762	1,203,384	0.03
Iberdrola Finanzas SA 3.375% 24 - 30.09.35	900,000	EUR	890,004	883,143	0.02
Iberdrola Finanzas SA 3.50% 25 - 16.05.35	1,300,000	EUR	1,297,712	1,292,564	0.03
Iberdrola Finanzas SA 3.625% 23 - 13.07.33	1,100,000	EUR	1,111,862	1,117,292	0.02
Iberdrola Finanzas SA 3.625% 24 - 18.07.34	1,100,000	EUR	1,117,034	1,111,286	0.02
Iberdrola Finanzas SA FRN 25 - 31.12.99	1,800,000	EUR	1,792,067	1,771,038	0.04
Iberdrola Finanzas SA 3.75% 26 - 25.06.36	700,000	EUR	697,938	702,065	0.02
Iberdrola Finanzas SA FRN 26 - 31.12.99	800,000	EUR	788,739	786,904	0.02
Iberdrola Finanzas SA FRN 24 - 31.12.99	1,400,000	EUR	1,413,569	1,417,500	0.03
Iberdrola Finanzas SA FRN 24 - 31.12.99	1,000,000	EUR	1,021,114	1,037,130	0.02
Iberdrola Finanzas SA FRN 23 - 31.12.99	1,500,000	EUR	1,500,069	1,532,055	0.03
Inmobiliaria Colonial Socimi SA 0.75% 21 - 22.06.29	1,200,000	EUR	1,118,933	1,121,328	0.02
Inmobiliaria Colonial Socimi SA 1.35% 20 - 14.10.28	900,000	EUR	868,086	868,842	0.02
Inmobiliaria Colonial Socimi SA 2.50% 17 - 28.11.29	800,000	EUR	777,527	780,536	0.02
Inmobiliaria Colonial Socimi SA 3.25% 25 - 22.01.30	700,000	EUR	700,871	695,429	0.02
International Consolidated Airlines Group SA 3.352% 25 - 11.09.30	950,000	EUR	947,283	943,578	0.02
International Consolidated Airlines Group SA 3.875% 26 - 28.01.31	560,000	EUR	559,996	565,785	0.01
International Consolidated Airlines Group SA 4.50% 26 - 28.05.34	1,000,000	EUR	997,262	1,015,580	0.02
Kutxabank SA FRN 26 - 10.06.32	300,000	EUR	298,796	301,047	0.01
Mapfre SA 2.875% 22 - 13.04.30	900,000	EUR	868,989	881,190	0.02
Mapfre SA 3.125% 26 - 20.01.32	1,100,000	EUR	1,093,011	1,087,834	0.02
Mapfre SA 3.625% 26 - 20.01.36	700,000	EUR	694,555	693,959	0.02
Mapfre SA FRN 18 - 07.09.48	700,000	EUR	699,890	710,458	0.02
Mapfre SA FRN 26 - 09.06.37	500,000	EUR	500,021	508,400	0.01
Merlin Properties Socimi SA 1.375% 21 - 01.06.30	600,000	EUR	546,562	555,768	0.01
Merlin Properties Socimi SA 1.875% 19 - 04.12.34	600,000	EUR	511,041	513,096	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Merlin Properties Socimi SA 2.375% 17 - 18.09.29	500,000	EUR	483,003	487,700	0.01
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	800,000	EUR	791,070	795,064	0.02
Merlin Properties Socimi SA 3.50% 25 - 04.09.33	1,100,000	EUR	1,094,505	1,074,018	0.02
Naturgy Finance Iberia SA 0.75% 19 - 28.11.29	1,400,000	EUR	1,314,488	1,293,418	0.03
Naturgy Finance Iberia SA 1.50% 18 - 29.01.28	1,400,000	EUR	1,374,418	1,369,564	0.03
Naturgy Finance Iberia SA 1.875% 17 - 05.10.29	700,000	EUR	678,072	673,673	0.01
Naturgy Finance Iberia SA 3.25% 24 - 02.10.30	800,000	EUR	801,805	796,912	0.02
Naturgy Finance Iberia SA 3.375% 25 - 21.05.31	400,000	EUR	399,688	399,204	0.01
Naturgy Finance Iberia SA 3.625% 24 - 02.10.34	600,000	EUR	592,013	593,274	0.01
Naturgy Finance Iberia SA 3.875% 25 - 21.05.35	800,000	EUR	795,303	799,432	0.02
Nortegas Energia Grupo SL 0.905% 21 - 22.01.31	700,000	EUR	613,636	618,793	0.01
Nortegas Energia Grupo SL 4.125% 26 - 21.01.33	400,000	EUR	397,702	399,980	0.01
Open Bank SA 3.75% 24 - 17.01.29	1,700,000	EUR	1,721,537	1,728,271	0.04
Open Bank SA 4.125% 23 - 05.05.28	900,000	EUR	917,496	918,846	0.02
Prosegur Cash SA 3.38% 25 - 09.10.30	600,000	EUR	597,218	591,516	0.01
Prosegur Companhia de Seguridad SA 2.50% 22 - 06.04.29	700,000	EUR	683,551	685,993	0.02
Red Electrica Financiaciones SA 0.375% 20 - 24.07.28	800,000	EUR	764,436	761,064	0.02
Red Electrica Financiaciones SA 0.50% 21 - 24.05.33	1,300,000	EUR	1,090,856	1,070,953	0.02
Red Electrica Financiaciones SA 3.00% 24 - 17.01.34	400,000	EUR	393,984	386,140	0.01
Red Electrica Financiaciones SA 3.00% 25 - 06.10.31	1,000,000	EUR	1,000,203	984,140	0.02
Redeia Corp. SA 3.375% 24 - 09.07.32	900,000	EUR	900,486	892,800	0.02
Redeia Corp. SA FRN 26 - 31.12.99	800,000	EUR	801,472	805,496	0.02
Redeia Corp. SA FRN 23 - 31.12.99	400,000	EUR	403,255	408,044	0.01
Redexis SA 4.375% 24 - 30.05.31	600,000	EUR	611,923	612,204	0.01
Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.50% 25 - 29.09.28	800,000	EUR	801,891	801,192	0.02
Telefonica Emisiones SA 0.664% 20 - 03.02.30	1,600,000	EUR	1,488,074	1,464,336	0.03
Telefonica Emisiones SA 1.201% 20 - 21.08.27	1,900,000	EUR	1,872,180	1,866,370	0.04
Telefonica Emisiones SA 1.715% 17 - 12.01.28	1,800,000	EUR	1,774,236	1,769,490	0.04
Telefonica Emisiones SA 1.788% 19 - 12.03.29	1,400,000	EUR	1,358,376	1,356,236	0.03
Telefonica Emisiones SA 1.807% 20 - 21.05.32	900,000	EUR	830,886	815,886	0.02
Telefonica Emisiones SA 1.864% 20 - 13.07.40	800,000	EUR	614,675	589,040	0.01
Telefonica Emisiones SA 1.93% 16 - 17.10.31	1,100,000	EUR	1,027,728	1,022,395	0.02
Telefonica Emisiones SA 1.957% 19 - 01.07.39	600,000	EUR	469,765	457,674	0.01
Telefonica Emisiones SA 2.318% 17 - 17.10.28	1,100,000	EUR	1,089,118	1,081,762	0.02
Telefonica Emisiones SA 2.592% 22 - 25.05.31	1,600,000	EUR	1,547,685	1,545,456	0.03
Telefonica Emisiones SA 2.932% 14 - 17.10.29	1,100,000	EUR	1,095,827	1,095,655	0.02
Telefonica Emisiones SA 3.698% 24 - 24.01.32	1,500,000	EUR	1,520,157	1,510,740	0.03
Telefonica Emisiones SA 3.707% 26 - 02.05.33	1,600,000	EUR	1,597,005	1,591,680	0.04
Telefonica Emisiones SA 3.724% 25 - 23.01.34	1,700,000	EUR	1,698,897	1,682,728	0.04
Telefonica Emisiones SA 3.941% 25 - 25.06.35	1,200,000	EUR	1,194,857	1,192,800	0.03
Telefonica Emisiones SA 4.055% 24 - 24.01.36	1,000,000	EUR	1,015,987	995,070	0.02
Telefonica Emisiones SA 4.183% 23 - 21.11.33	1,400,000	EUR	1,430,469	1,432,060	0.03
Telefonica Emisiones SA 4.353% 26 - 27.11.34	1,200,000	EUR	1,203,214	1,228,656	0.03
Unicaja Banco SA FRN 22 - 19.07.32	600,000	EUR	600,067	599,430	0.01
Unicaja Banco SA FRN 24 - 12.09.29	400,000	EUR	404,321	402,808	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain (continued)					
Unicaja Banco SA FRN 25 - 30.06.31	600,000	EUR	600,275	600,000	0.01
Unicaja Banco SA FRN 23 - 21.02.29	900,000	EUR	921,627	928,908	0.02
Unicaja Banco SA FRN 24 - 22.06.34	600,000	EUR	628,165	627,012	0.01
Unicaja Banco SA FRN 23 - 11.09.28	300,000	EUR	314,537	311,313	0.01
Werfen SA 3.625% 25 - 12.02.32	900,000	EUR	896,756	894,429	0.02
Werfen SA 4.25% 24 - 03.05.30	800,000	EUR	811,426	819,632	0.02
Werfen SA 4.625% 23 - 06.06.28	700,000	EUR	713,155	715,589	0.02
			252,650,422	**253,379,151**	**5.62**
Sweden					
Akelius Residential Property AB 3.95% 26 - 25.03.31	500,000	EUR	496,151	500,255	0.01
Alfa Laval Treasury International AB 1.375% 22 - 18.02.29	500,000	EUR	476,276	478,640	0.01
Alfa Laval Treasury International AB 3.125% 25 - 18.09.31	690,000	EUR	682,871	681,485	0.02
Assa Abloy AB 3.371% 25 - 09.09.32	763,000	EUR	763,563	760,986	0.02
Assa Abloy AB 3.875% 23 - 13.09.30	890,000	EUR	905,128	914,608	0.02
Assa Abloy AB 4.125% 23 - 13.09.35	740,000	EUR	757,972	768,660	0.02
Castellum AB 4.125% 24 - 10.12.30	731,000	EUR	738,987	739,085	0.02
Electrolux AB 2.50% 22 - 18.05.30	950,000	EUR	908,976	910,832	0.02
Electrolux AB 4.50% 23 - 29.09.28	300,000	EUR	305,115	306,000	0.01
Ellevio AB 3.75% 25 - 14.05.35	706,000	EUR	704,372	704,355	0.02
Ellevio AB 4.125% 24 - 07.03.34	600,000	EUR	617,574	617,580	0.01
Epiroc AB 3.625% 24 - 28.02.31	460,000	EUR	465,150	465,525	0.01
EQT AB 0.875% 21 - 14.05.31	940,000	EUR	827,121	825,940	0.02
EQT AB 2.375% 22 - 06.04.28	900,000	EUR	884,215	888,354	0.02
EQT AB 2.875% 22 - 06.04.32	815,000	EUR	753,144	778,007	0.02
Essity AB 0.25% 21 - 08.02.31	1,120,000	EUR	997,282	973,168	0.02
Essity AB 0.50% 20 - 03.02.30	700,000	EUR	646,792	639,002	0.01
Fastighets AB Balder 1.25% 20 - 28.01.28	474,000	EUR	452,687	459,922	0.01
Fastighets AB Balder 3.625% 26 - 25.08.31	957,000	EUR	954,875	941,095	0.02
Fastighets AB Balder 4.00% 25 - 19.02.32	720,000	EUR	719,549	714,204	0.02
Fastighets AB Balder 4.00% 25 - 04.03.33	900,000	EUR	894,214	881,352	0.02
H & M Hennes & Mauritz AB 3.40% 25 - 31.10.33	680,000	EUR	665,159	664,190	0.01
Heimstaden Bostad AB 3.75% 25 - 02.10.30	900,000	EUR	896,836	893,673	0.02
Heimstaden Bostad AB 3.75% 25 - 10.03.31	600,000	EUR	594,428	593,172	0.01
Heimstaden Bostad AB 3.875% 24 - 05.11.29	968,000	EUR	968,182	974,369	0.02
Hemso Fastighets AB FRN 26 - 18.02.58	664,000	EUR	665,656	654,140	0.01
Investor AB 0.375% 20 - 29.10.35	1,334,000	EUR	1,020,963	999,459	0.02
Investor AB 1.50% 18 - 12.09.30	800,000	EUR	756,857	747,696	0.02
Investor AB 1.50% 19 - 20.06.39	570,000	EUR	450,517	437,196	0.01
Investor AB 2.75% 22 - 10.06.32	1,100,000	EUR	1,067,954	1,067,187	0.02
Investor AB 3.50% 25 - 31.03.34	573,000	EUR	574,703	573,705	0.01
Investor AB 4.00% 25 - 31.03.38	778,000	EUR	789,997	796,828	0.02
Lansforsakringar Bank AB 2.625% 25 - 06.10.28	900,000	EUR	899,579	892,233	0.02
Lansforsakringar Bank AB 3.25% 25 - 22.01.30	850,000	EUR	853,668	852,100	0.02
Lansforsakringar Bank AB 3.375% 26 - 06.05.31	800,000	EUR	799,936	804,664	0.02
Lansforsakringar Bank AB 3.75% 24 - 17.01.29	750,000	EUR	759,957	762,075	0.02
Loomis AB 3.625% 24 - 10.09.29	559,000	EUR	562,911	563,109	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Sweden (continued)					
Molnlycke Holding AB 0.625% 20 - 15.01.31	800,000	EUR	706,003	706,232	0.02
Molnlycke Holding AB 0.875% 19 - 05.09.29	865,000	EUR	803,015	804,130	0.02
Molnlycke Holding AB 4.25% 23 - 08.09.28	580,000	EUR	590,083	591,107	0.01
Molnlycke Holding AB 4.25% 24 - 11.06.34	795,000	EUR	809,100	815,956	0.02
PPI Public Property Invest AB 3.25% 26 - 21.04.29	600,000	EUR	598,531	594,732	0.01
PPI Public Property Invest AB 3.875% 25 - 16.10.31	600,000	EUR	596,860	593,556	0.01
PPI Public Property Invest AB 4.125% 26 - 21.04.33	500,000	EUR	494,782	492,355	0.01
PPI Public Property Invest AB 4.375% 25 - 01.10.32	490,000	EUR	485,087	494,013	0.01
PPI Public Property Invest AB 4.625% 24 - 12.03.30	400,000	EUR	405,615	411,520	0.01
Sagax AB 3.375% 26 - 26.01.31	1,090,000	EUR	1,084,866	1,072,865	0.02
Sagax AB 4.00% 25 - 13.03.32	133,000	EUR	133,289	133,694	0.00
Sagax AB 4.375% 24 - 29.05.30	650,000	EUR	653,541	666,062	0.01
Sandvik AB 0.375% 21 - 25.11.28	500,000	EUR	470,160	470,130	0.01
Sandvik AB 3.75% 22 - 27.09.29	700,000	EUR	711,353	713,566	0.02
Securitas AB 0.25% 21 - 22.02.28	592,000	EUR	566,653	565,804	0.01
Securitas AB 3.375% 25 - 20.05.32	681,000	EUR	677,020	677,193	0.02
Skandinaviska Enskilda Banken AB 0.375% 21 - 21.06.28	1,430,000	EUR	1,354,420	1,359,315	0.03
Skandinaviska Enskilda Banken AB 0.625% 19 - 12.11.29	1,316,000	EUR	1,207,710	1,210,523	0.03
Skandinaviska Enskilda Banken AB 0.75% 22 - 09.08.27	1,521,000	EUR	1,482,972	1,486,580	0.03
Skandinaviska Enskilda Banken AB 3.00% 25 - 10.02.32	982,000	EUR	980,467	973,064	0.02
Skandinaviska Enskilda Banken AB 3.125% 24 - 05.11.31	1,105,000	EUR	1,100,106	1,096,105	0.02
Skandinaviska Enskilda Banken AB 3.20% 25 - 30.09.33	1,000,000	EUR	994,873	991,260	0.02
Skandinaviska Enskilda Banken AB 3.375% 25 - 19.03.30	1,661,000	EUR	1,666,417	1,671,348	0.04
Skandinaviska Enskilda Banken AB 3.375% 26 - 10.02.33	1,714,000	EUR	1,708,566	1,699,482	0.04
Skandinaviska Enskilda Banken AB 3.375% 26 - 07.05.31	1,468,000	EUR	1,468,402	1,480,052	0.03
Skandinaviska Enskilda Banken AB 3.50% 25 - 14.08.35	726,000	EUR	720,820	717,027	0.02
Skandinaviska Enskilda Banken AB 3.75% 23 - 07.02.28	1,500,000	EUR	1,507,389	1,517,970	0.03
Skandinaviska Enskilda Banken AB 3.875% 23 - 09.05.28	1,500,000	EUR	1,519,630	1,525,845	0.03
Skandinaviska Enskilda Banken AB 4.125% 23 - 29.06.27	1,100,000	EUR	1,108,623	1,114,894	0.02
Skandinaviska Enskilda Banken AB 4.375% 23 - 06.11.28	700,000	EUR	717,241	721,665	0.02
Skandinaviska Enskilda Banken AB FRN 24 - 27.11.34	660,000	EUR	679,673	680,407	0.02
Skandinaviska Enskilda Banken AB FRN 23 - 17.08.33	900,000	EUR	913,382	930,213	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Sweden (continued)					
SKF AB 0.25% 21 - 15.02.31	494,000	EUR	453,923	460,912	0.01
SKF AB 0.875% 19 - 15.11.29	230,000	EUR	218,261	220,149	0.01
SKF AB 3.125% 22 - 14.09.28	900,000	EUR	894,919	900,459	0.02
Sveafastigheter AB 4.375% 26 - 20.01.31	700,000	EUR	705,282	706,601	0.02
Svenska Handelsbanken AB 0.01% 20 - 02.12.27	960,000	EUR	924,933	922,435	0.02
Svenska Handelsbanken AB 0.05% 21 - 06.09.28	1,300,000	EUR	1,223,359	1,224,210	0.03
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	1,500,000	EUR	1,368,251	1,363,770	0.03
Svenska Handelsbanken AB 1.375% 22 - 23.02.29	1,542,000	EUR	1,474,238	1,478,423	0.03
Svenska Handelsbanken AB 2.625% 22 - 05.09.29	1,100,000	EUR	1,082,395	1,088,406	0.02
Svenska Handelsbanken AB 2.875% 25 - 17.02.32	568,000	EUR	564,333	560,917	0.01
Svenska Handelsbanken AB 3.125% 26 - 16.02.33	600,000	EUR	600,488	593,964	0.01
Svenska Handelsbanken AB FRN 22 - 01.06.33	550,000	EUR	539,281	547,795	0.01
Svenska Handelsbanken AB 3.25% 24 - 27.08.31	1,364,000	EUR	1,362,444	1,362,281	0.03
Svenska Handelsbanken AB 3.25% 25 - 19.08.32	1,175,000	EUR	1,174,559	1,166,834	0.03
Svenska Handelsbanken AB 3.375% 23 - 17.02.28	1,650,000	EUR	1,658,578	1,663,909	0.04
Svenska Handelsbanken AB 3.375% 25 - 30.10.35	1,100,000	EUR	1,086,790	1,079,023	0.02
Svenska Handelsbanken AB 3.50% 26 - 29.04.33	1,692,000	EUR	1,675,796	1,689,547	0.04
Svenska Handelsbanken AB FRN 24 - 04.11.36	733,000	EUR	724,049	727,957	0.02
Svenska Handelsbanken AB 3.75% 22 - 01.11.27	1,200,000	EUR	1,208,749	1,214,628	0.03
Svenska Handelsbanken AB 3.75% 24 - 15.02.34	1,100,000	EUR	1,107,504	1,121,340	0.03
Svenska Handelsbanken AB FRN 23 - 16.08.34	1,000,000	EUR	1,024,701	1,041,830	0.02
Swedbank AB 0.20% 21 - 12.01.28	1,170,000	EUR	1,120,488	1,121,749	0.03
Swedbank AB 2.875% 24 - 30.04.29	1,055,000	EUR	1,051,720	1,048,586	0.02
Swedbank AB 2.875% 25 - 08.02.30	1,249,000	EUR	1,246,237	1,241,231	0.03
Swedbank AB 3.25% 25 - 24.09.29	1,197,000	EUR	1,197,079	1,200,088	0.03
Swedbank AB 3.25% 25 - 13.10.32	900,000	EUR	901,940	890,019	0.02
Swedbank AB 3.375% 24 - 29.05.30	450,000	EUR	453,484	455,958	0.01
Swedbank AB FRN 25 - 19.08.35	1,100,000	EUR	1,095,819	1,092,564	0.02
Swedbank AB FRN 22 - 23.08.32	1,100,000	EUR	1,088,429	1,102,222	0.02
Swedbank AB 4.125% 23 - 13.11.28	1,500,000	EUR	1,533,217	1,540,530	0.03
Swedbank AB 4.25% 23 - 11.07.28	1,300,000	EUR	1,316,681	1,330,875	0.03
Swedbank AB 4.375% 23 - 05.09.30	880,000	EUR	912,081	919,644	0.02
Tele2 AB 0.75% 21 - 23.03.31	300,000	EUR	269,269	267,351	0.01
Tele2 AB 2.125% 18 - 15.05.28	926,000	EUR	907,724	909,749	0.02
Tele2 AB 3.75% 23 - 22.11.29	550,000	EUR	556,035	559,306	0.01
Telefonaktiebolaget LM Ericsson 1.00% 21 - 26.05.29	500,000	EUR	464,868	470,195	0.01
Telefonaktiebolaget LM Ericsson 5.375% 23 - 29.05.28	550,000	EUR	565,049	572,061	0.01
Telia Co. AB 0.125% 20 - 27.11.30	595,000	EUR	525,008	521,833	0.01
Telia Co. AB 1.625% 15 - 23.02.35	667,000	EUR	579,887	570,145	0.01
Telia Co. AB 2.125% 19 - 20.02.34	479,000	EUR	443,875	433,653	0.01
Telia Co. AB FRN 22 - 30.06.83	1,029,000	EUR	965,419	1,014,923	0.02
Telia Co. AB 3.00% 12 - 07.09.27	500,000	EUR	504,406	501,215	0.01
Telia Co. AB 3.50% 13 - 05.09.33	800,000	EUR	804,843	800,704	0.02
Telia Co. AB 3.625% 23 - 22.02.32	670,000	EUR	674,224	678,965	0.02
Telia Co. AB FRN 22 - 21.12.82	980,000	EUR	973,184	993,945	0.02
Volvo Treasury AB 2.00% 22 - 19.08.27	900,000	EUR	890,971	891,360	0.02
Volvo Treasury AB 3.00% 25 - 20.05.30	803,000	EUR	801,145	798,174	0.02

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Bonds (continued)					
Sweden (continued)					
Volvo Treasury AB 3.125% 24 - 08.02.29	460,000	EUR	459,977	460,888	0.01
Volvo Treasury AB 3.125% 24 - 26.08.27	1,174,000	EUR	1,176,010	1,176,923	0.03
Volvo Treasury AB 3.125% 24 - 26.08.29	762,000	EUR	763,865	762,152	0.02
Volvo Treasury AB 3.125% 26 - 06.05.29	488,000	EUR	486,587	488,522	0.01
Volvo Treasury AB 3.25% 26 - 11.02.33	1,043,000	EUR	1,038,577	1,028,523	0.02
			103,036,897	**103,182,959**	**2.29**
Switzerland					
Raiffeisen Schweiz Genossenschaft FRN 24 - 03.09.32	700,000	EUR	709,263	711,830	0.02
Raiffeisen Schweiz Genossenschaft 4.84% 23 - 03.11.28	700,000	EUR	723,911	726,166	0.02
Raiffeisen Schweiz Genossenschaft 5.23% 22 - 01.11.27	1,000,000	EUR	1,023,741	1,027,240	0.02
UBS AG 0.25% 21 - 01.09.28	1,600,000	EUR	1,503,553	1,510,448	0.03
UBS AG 0.50% 21 - 31.03.31	1,400,000	EUR	1,237,767	1,239,210	0.03
UBS AG FRN 26 - 01.08.32	1,304,000	EUR	1,305,704	1,310,820	0.03
UBS Group AG FRN 20 - 05.11.28	2,335,000	EUR	2,210,746	2,251,524	0.05
UBS Group AG 0.25% 21 - 24.02.28	1,400,000	EUR	1,333,607	1,339,464	0.03
UBS Group AG 0.625% 21 - 18.01.33	2,268,000	EUR	1,871,295	1,881,419	0.04
UBS Group AG 0.625% 21 - 24.02.33	1,681,000	EUR	1,416,660	1,391,246	0.03
UBS Group AG 0.65% 19 - 10.09.29	1,500,000	EUR	1,371,520	1,388,670	0.03
UBS Group AG 0.875% 21 - 03.11.31	1,762,000	EUR	1,547,838	1,545,996	0.03
UBS Group AG FRN 22 - 02.04.32	2,136,000	EUR	2,016,010	2,081,126	0.05
UBS Group AG FRN 25 - 12.02.30	1,854,000	EUR	1,847,234	1,837,499	0.04
UBS Group AG FRN 22 - 15.06.30	1,400,000	EUR	1,377,945	1,395,758	0.03
UBS Group AG FRN 26 - 13.02.31	2,332,000	EUR	2,330,798	2,311,595	0.05
UBS Group AG FRN 25 - 11.08.31	1,241,000	EUR	1,239,858	1,230,253	0.03
UBS Group AG FRN 25 - 12.02.34	2,549,000	EUR	2,521,632	2,487,238	0.06
UBS Group AG FRN 25 - 11.08.36	1,973,000	EUR	1,969,231	1,961,478	0.04
UBS Group AG FRN 26 - 13.01.37	2,385,000	EUR	2,384,205	2,386,455	0.05
UBS Group AG FRN 24 - 09.06.33	1,670,000	EUR	1,693,643	1,717,879	0.04
UBS Group AG FRN 23 - 11.01.31	1,604,000	EUR	1,647,270	1,656,675	0.04
UBS Group AG FRN 23 - 17.03.32	1,740,000	EUR	1,799,818	1,835,996	0.04
UBS Group AG FRN 22 - 01.03.29	3,127,000	EUR	3,259,416	3,355,271	0.07
			40,342,665	**40,581,256**	**0.90**
United Kingdom					
3i Group PLC 4.875% 23 - 14.06.29	600,000	EUR	621,391	623,178	0.01
Amcor U.K. Finance PLC 1.125% 20 - 23.06.27	757,000	EUR	743,841	743,760	0.02
Amcor U.K. Finance PLC 3.20% 25 - 17.11.29	1,380,000	EUR	1,379,166	1,375,115	0.03
Amcor U.K. Finance PLC 3.75% 25 - 20.02.33	1,196,000	EUR	1,189,693	1,186,265	0.03
Amcor U.K. Finance PLC 3.95% 24 - 29.05.32	750,000	EUR	754,154	757,845	0.02
Anglian Water Services Financing PLC 4.25% 26 - 23.06.36	600,000	EUR	600,138	599,760	0.01
Anglo American Capital PLC 3.75% 24 - 15.06.29	770,000	EUR	780,331	781,558	0.02
Anglo American Capital PLC 4.125% 24 - 15.03.32	960,000	EUR	976,435	983,990	0.02
Anglo American Capital PLC 4.50% 23 - 15.09.28	778,000	EUR	801,234	801,231	0.02
Anglo American Capital PLC 4.75% 22 - 21.09.32	1,149,000	EUR	1,186,109	1,215,493	0.03
Anglo American Capital PLC 5.00% 23 - 15.03.31	700,000	EUR	731,597	743,855	0.02
AstraZeneca PLC 0.375% 21 - 03.06.29	1,181,000	EUR	1,104,355	1,097,846	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
AstraZeneca PLC 1.25% 16 - 12.05.28	1,200,000	EUR	1,171,063	1,166,988	0.03
AstraZeneca PLC 3.75% 23 - 03.03.32	1,030,000	EUR	1,054,765	1,057,491	0.02
Aviva PLC FRN 25 - 28.08.56	874,000	EUR	875,494	899,757	0.02
Aviva PLC FRN 26 - 28.11.57	817,000	EUR	813,382	835,963	0.02
Babcock International Group PLC 1.375% 19 - 13.09.27	821,000	EUR	804,158	805,926	0.02
Barclays Bank PLC 3.32% 26 - 17.06.29	300,000	EUR	301,693	301,428	0.01
Barclays PLC FRN 21 - 09.08.29	2,200,000	EUR	2,056,669	2,084,368	0.05
Barclays PLC FRN 21 - 12.05.32	2,100,000	EUR	1,857,776	1,874,481	0.04
Barclays PLC FRN 25 - 14.08.31	1,854,000	EUR	1,860,946	1,858,153	0.04
Barclays PLC FRN 26 - 12.05.30	645,000	EUR	646,249	648,993	0.01
Barclays PLC FRN 25 - 31.10.36	1,948,000	EUR	1,946,980	1,923,221	0.04
Barclays PLC FRN 24 - 31.01.36	1,789,000	EUR	1,779,596	1,793,455	0.04
Barclays PLC FRN 24 - 08.05.35	1,500,000	EUR	1,520,405	1,545,420	0.03
Barclays PLC FRN 26 - 12.11.37	1,866,000	EUR	1,881,585	1,921,252	0.04
Barclays PLC FRN 24 - 31.01.33	1,690,000	EUR	1,737,759	1,759,374	0.04
Barclays PLC FRN 25 - 26.03.37	1,463,000	EUR	1,472,802	1,504,066	0.03
Barclays PLC FRN 23 - 08.08.30	1,800,000	EUR	1,832,445	1,880,874	0.04
Barclays PLC FRN 24 - 31.05.36	2,546,000	EUR	2,606,560	2,652,168	0.06
Barclays PLC FRN 22 - 29.01.34	1,611,000	EUR	1,704,643	1,748,418	0.04
BAT International Finance PLC 2.00% 15 - 13.03.45	600,000	EUR	424,587	419,910	0.01
BAT International Finance PLC 2.25% 17 - 16.01.30	1,648,000	EUR	1,575,968	1,593,567	0.04
BAT International Finance PLC 3.125% 14 - 06.03.29	909,000	EUR	904,360	907,818	0.02
BAT International Finance PLC 3.375% 26 - 11.05.29	611,000	EUR	610,219	612,521	0.01
BAT International Finance PLC 4.125% 24 - 12.04.32	1,580,000	EUR	1,597,369	1,614,871	0.04
BG Energy Capital PLC 2.25% 14 - 21.11.29	1,328,000	EUR	1,291,380	1,291,095	0.03
BP Capital Markets PLC 0.831% 19 - 08.11.27	500,000	EUR	487,604	486,295	0.01
BP Capital Markets PLC 1.104% 19 - 15.11.34	1,459,000	EUR	1,211,402	1,195,446	0.03
BP Capital Markets PLC 1.231% 19 - 08.05.31	2,055,000	EUR	1,879,846	1,862,919	0.04
BP Capital Markets PLC 1.594% 18 - 03.07.28	600,000	EUR	588,468	583,992	0.01
BP Capital Markets PLC 1.637% 17 - 26.06.29	900,000	EUR	864,326	862,794	0.02
BP Capital Markets PLC 2.519% 20 - 07.04.28	1,606,000	EUR	1,593,777	1,594,678	0.04
BP Capital Markets PLC 2.822% 20 - 07.04.32	1,900,000	EUR	1,854,549	1,840,777	0.04
BP Capital Markets PLC FRN 20 - 31.12.99	3,238,000	EUR	3,081,647	3,229,095	0.07
BP Capital Markets PLC FRN 24 - 31.12.99	1,181,000	EUR	1,191,297	1,208,317	0.03
Brambles Finance PLC 1.50% 17 - 04.10.27	1,100,000	EUR	1,081,311	1,080,618	0.02
Brambles Finance PLC 4.25% 23 - 22.03.31	780,000	EUR	810,738	808,860	0.02
British American Tobacco PLC FRN 21 - 31.12.99	1,240,000	EUR	1,164,082	1,231,060	0.03
British American Tobacco PLC FRN 25 - 31.12.99	752,000	EUR	754,607	751,955	0.02
British American Tobacco PLC FRN 25 - 31.12.99	949,000	EUR	955,591	955,083	0.02
British Telecommunications Ltd. 1.125% 19 - 12.09.29	1,150,000	EUR	1,080,870	1,081,081	0.02
British Telecommunications Ltd. 1.50% 17 - 23.06.27	1,900,000	EUR	1,874,274	1,876,364	0.04
British Telecommunications Ltd. 2.125% 18 - 26.09.28	301,000	EUR	294,932	295,880	0.01
British Telecommunications Ltd. 3.125% 25 - 11.02.32	1,517,000	EUR	1,507,455	1,488,571	0.03
British Telecommunications Ltd. 3.375% 22 - 30.08.32	500,000	EUR	496,678	495,595	0.01
British Telecommunications Ltd. 3.75% 23 - 13.05.31	1,400,000	EUR	1,397,045	1,424,192	0.03
British Telecommunications Ltd. 3.75% 25 - 03.01.35	689,000	EUR	686,058	686,161	0.02
British Telecommunications Ltd. 3.875% 24 - 20.01.34	1,670,000	EUR	1,684,994	1,687,618	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
British Telecommunications Ltd. 4.25% 23 - 06.01.33	1,060,000	EUR	1,089,700	1,097,460	0.02
BT Finance PLC 3.375% 25 - 17.11.32	1,603,000	EUR	1,593,852	1,583,427	0.03
BT Finance PLC 3.875% 26 - 02.06.34	1,300,000	EUR	1,299,257	1,307,592	0.03
Bunzl Finance PLC 3.375% 24 - 09.04.32	433,000	EUR	429,951	427,713	0.01
BUPA Finance PLC 5.00% 23 - 12.10.30	350,000	EUR	365,049	371,270	0.01
Cadent Finance PLC 0.625% 21 - 19.03.30	1,200,000	EUR	1,096,149	1,088,208	0.02
Cadent Finance PLC 0.75% 20 - 11.03.32	327,000	EUR	280,954	281,099	0.01
Cadent Finance PLC 3.75% 24 - 16.04.33	790,000	EUR	788,453	792,283	0.02
Cadent Finance PLC 4.25% 23 - 05.07.29	1,090,000	EUR	1,118,514	1,123,910	0.02
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	1,010,000	EUR	950,941	944,986	0.02
Coca-Cola Europacific Partners PLC 0.70% 19 - 12.09.31	1,000,000	EUR	881,434	877,700	0.02
Coca-Cola Europacific Partners PLC 1.125% 19 - 12.04.29	900,000	EUR	856,097	854,991	0.02
Coca-Cola Europacific Partners PLC 1.50% 18 - 08.11.27	1,124,000	EUR	1,107,739	1,103,273	0.02
Coca-Cola Europacific Partners PLC 1.75% 16 - 26.05.28	673,000	EUR	660,538	658,221	0.01
Coca-Cola Europacific Partners PLC 1.875% 15 - 18.03.30	600,000	EUR	577,074	574,008	0.01
Coca-Cola Europacific Partners PLC 3.125% 25 - 03.06.31	669,000	EUR	666,743	665,662	0.01
Coca-Cola Europacific Partners PLC 3.125% 25 - 25.09.32	500,000	EUR	497,141	492,000	0.01
Coca-Cola Europacific Partners PLC 3.25% 24 - 21.03.32	864,000	EUR	860,195	859,715	0.02
Coca-Cola Europacific Partners PLC 3.50% 26 - 08.05.32	890,000	EUR	887,201	895,224	0.02
Compass Group PLC 2.625% 26 - 15.01.29	1,385,000	EUR	1,380,668	1,371,385	0.03
Compass Group PLC 3.125% 25 - 24.06.32	1,254,000	EUR	1,240,285	1,235,403	0.03
Compass Group PLC 3.25% 24 - 06.02.31	1,000,000	EUR	1,005,737	998,920	0.02
Compass Group PLC 3.25% 24 - 16.09.33	600,000	EUR	595,722	591,420	0.01
Compass Group PLC 3.50% 26 - 15.01.35	1,243,000	EUR	1,232,467	1,228,967	0.03
Coventry Building Society 3.125% 24 - 29.10.29	940,000	EUR	941,556	938,280	0.02
Diageo Finance PLC 1.50% 18 - 22.10.27	631,000	EUR	621,400	620,096	0.01
Diageo Finance PLC 2.50% 20 - 27.03.32	1,806,000	EUR	1,758,270	1,724,838	0.04
Diageo Finance PLC 3.125% 24 - 28.02.31	1,790,000	EUR	1,796,821	1,782,894	0.04
Diageo Finance PLC 3.25% 25 - 03.10.32	800,000	EUR	796,880	793,064	0.02
Diageo Finance PLC 3.375% 24 - 30.08.35	1,093,000	EUR	1,077,347	1,069,490	0.02
Diageo Finance PLC 3.75% 24 - 30.08.44	512,000	EUR	501,763	476,503	0.01
Diageo Finance PLC 3.75% 25 - 03.10.37	800,000	EUR	802,815	795,128	0.02
DS Smith PLC 4.375% 23 - 27.07.27	1,670,000	EUR	1,689,141	1,690,357	0.04
DS Smith PLC 4.50% 23 - 27.07.30	1,187,000	EUR	1,224,428	1,227,987	0.03
easyJet PLC 3.75% 24 - 20.03.31	1,300,000	EUR	1,306,092	1,309,776	0.03
Experian Finance PLC 3.375% 24 - 10.10.34	1,220,000	EUR	1,197,473	1,189,659	0.03
Experian Finance PLC 3.51% 25 - 15.12.33	856,000	EUR	850,289	849,298	0.02
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	575,000	EUR	547,722	546,302	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	200,000	EUR	193,930	190,018	0.00
GlaxoSmithKline Capital PLC 1.75% 18 - 21.05.30	1,000,000	EUR	964,779	949,440	0.02
Haleon U.K. Capital PLC 2.875% 24 - 18.09.28	1,447,000	EUR	1,447,036	1,443,556	0.03
Hammerson PLC 3.50% 25 - 15.04.32	500,000	EUR	500,383	489,455	0.01
Hammerson PLC 3.875% 26 - 08.06.31	500,000	EUR	500,489	501,775	0.01
HSBC Holdings PLC FRN 21 - 24.09.29	1,500,000	EUR	1,399,556	1,418,640	0.03
HSBC Holdings PLC FRN 20 - 13.11.31	1,425,000	EUR	1,269,798	1,276,657	0.03
HSBC Holdings PLC 3.125% 16 - 07.06.28	1,181,000	EUR	1,177,810	1,181,000	0.03
HSBC Holdings PLC FRN 25 - 13.05.30	2,210,000	EUR	2,219,241	2,211,635	0.05
HSBC Holdings PLC FRN 24 - 25.09.30	2,291,000	EUR	2,304,004	2,300,943	0.05
HSBC Holdings PLC FRN 26 - 12.05.31	1,862,000	EUR	1,861,929	1,871,552	0.04
HSBC Holdings PLC FRN 25 - 01.12.33	2,112,000	EUR	2,112,403	2,102,285	0.05
HSBC Holdings PLC FRN 24 - 20.05.29	2,060,000	EUR	2,074,718	2,083,628	0.05
HSBC Holdings PLC FRN 24 - 25.09.35	2,044,000	EUR	2,067,267	2,053,341	0.05
HSBC Holdings PLC FRN 25 - 13.05.34	2,012,000	EUR	2,030,404	2,034,394	0.05
HSBC Holdings PLC FRN 26 - 12.05.36	1,900,000	EUR	1,900,064	1,930,324	0.04
HSBC Holdings PLC FRN 25 - 19.05.36	2,158,000	EUR	2,176,721	2,184,630	0.05
HSBC Holdings PLC FRN 24 - 22.03.35	1,500,000	EUR	1,530,957	1,544,520	0.03
HSBC Holdings PLC FRN 23 - 10.03.32	1,860,000	EUR	1,929,018	1,964,792	0.04
HSBC Holdings PLC FRN 23 - 23.05.33	2,800,000	EUR	2,914,941	2,980,208	0.07
HSBC Holdings PLC FRN 22 - 16.11.32	1,711,000	EUR	1,782,231	1,778,448	0.04
ICG PLC 2.50% 22 - 28.01.30	529,000	EUR	492,621	505,169	0.01
IDS Financing PLC 3.25% 25 - 01.10.29	779,000	EUR	775,039	770,088	0.02
IDS Financing PLC 4.00% 25 - 01.10.32	1,469,000	EUR	1,466,266	1,450,344	0.03
Imperial Brands Finance PLC 3.875% 25 - 12.02.34	1,343,000	EUR	1,328,366	1,322,318	0.03
Imperial Brands Finance PLC 3.875% 26 - 02.08.33	1,436,000	EUR	1,422,749	1,422,875	0.03
Informa PLC 1.25% 19 - 22.04.28	899,000	EUR	871,322	869,531	0.02
Informa PLC 3.00% 24 - 23.10.27	1,064,000	EUR	1,065,122	1,065,607	0.02
Informa PLC 3.25% 24 - 23.10.30	780,000	EUR	778,133	774,142	0.02
Informa PLC 3.375% 25 - 09.06.31	981,000	EUR	974,149	971,985	0.02
Informa PLC 3.625% 24 - 23.10.34	597,000	EUR	587,770	587,173	0.01
Informa PLC 3.75% 26 - 29.04.32	867,000	EUR	861,374	868,170	0.02
International Distribution Services PLC 5.25% 23 - 14.09.28	460,000	EUR	473,556	475,263	0.01
Investec PLC FRN 25 - 19.02.31	1,020,000	EUR	1,022,315	1,020,898	0.02
Investec PLC FRN 26 - 21.10.32	1,100,000	EUR	1,092,994	1,105,335	0.02
ITV PLC 4.25% 24 - 19.06.32	1,050,000	EUR	1,074,262	1,082,435	0.02
Legal & General Group PLC FRN 25 - 04.09.55	1,134,000	EUR	1,131,184	1,133,218	0.03
Lloyds Bank Corporate Markets PLC 3.25% 25 - 24.03.30	1,050,000	EUR	1,055,173	1,053,486	0.02
Lloyds Banking Group PLC 1.50% 17 - 12.09.27	1,455,000	EUR	1,436,119	1,432,302	0.03
Lloyds Banking Group PLC FRN 22 - 24.08.30	1,600,000	EUR	1,569,329	1,592,976	0.04
Lloyds Banking Group PLC FRN 24 - 06.11.30	1,383,000	EUR	1,396,430	1,393,511	0.03
Lloyds Banking Group PLC FRN 25 - 04.03.36	1,479,000	EUR	1,462,151	1,476,456	0.03
Lloyds Banking Group PLC FRN 26 - 13.05.33	1,400,000	EUR	1,391,589	1,402,632	0.03
Lloyds Banking Group PLC FRN 26 - 12.02.37	1,075,000	EUR	1,070,435	1,072,560	0.02
Lloyds Banking Group PLC FRN 24 - 14.05.32	1,600,000	EUR	1,616,473	1,632,944	0.04
Lloyds Banking Group PLC FRN 25 - 09.05.35	1,300,000	EUR	1,308,159	1,313,312	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
Lloyds Banking Group PLC FRN 24 - 05.04.34	450,000	EUR	456,546	459,869	0.01
Lloyds Banking Group PLC FRN 23 - 11.01.29	1,403,000	EUR	1,427,714	1,433,894	0.03
Lloyds Banking Group PLC FRN 23 - 21.09.31	2,090,000	EUR	2,162,357	2,200,707	0.05
London Power Networks PLC 3.837% 25 - 11.06.37	1,060,000	EUR	1,057,827	1,052,548	0.02
London Stock Exchange Group PLC 1.75% 17 - 19.09.29	751,000	EUR	725,236	720,404	0.02
London Stock Exchange Group PLC 1.75% 18 - 06.12.27	480,000	EUR	473,695	472,224	0.01
Manchester Airport Group Funding PLC 4.00% 25 - 19.03.35	738,000	EUR	741,406	737,469	0.02
Marex Group PLC 8.375% 23 - 02.02.28	500,000	EUR	527,665	530,820	0.01
Mitsubishi HC Capital U.K. PLC 2.856% 25 - 26.11.28	700,000	EUR	699,875	695,590	0.02
Mitsubishi HC Capital U.K. PLC 3.616% 24 - 02.08.27	794,000	EUR	798,601	798,669	0.02
Mondi Finance PLC 3.375% 25 - 23.05.31	932,000	EUR	931,703	919,791	0.02
Mondi Finance PLC 3.75% 24 - 31.05.32	448,000	EUR	449,714	447,117	0.01
Mondi Finance PLC 3.75% 25 - 18.05.33	1,250,000	EUR	1,237,967	1,233,262	0.03
Motability Operations Group PLC 0.125% 21 - 20.07.28	863,000	EUR	817,134	813,671	0.02
Motability Operations Group PLC 3.50% 23 - 17.07.31	700,000	EUR	702,825	699,447	0.02
Motability Operations Group PLC 3.625% 24 - 24.07.29	950,000	EUR	961,514	960,583	0.02
Motability Operations Group PLC 3.625% 25 - 22.01.33	1,030,000	EUR	1,036,086	1,021,018	0.02
Motability Operations Group PLC 3.875% 24 - 24.01.34	1,790,000	EUR	1,804,650	1,790,967	0.04
Motability Operations Group PLC 4.00% 24 - 17.01.30	1,302,000	EUR	1,334,359	1,326,126	0.03
Motability Operations Group PLC 4.00% 25 - 22.01.37	950,000	EUR	961,349	937,802	0.02
Motability Operations Group PLC 4.125% 26 - 04.02.38	1,700,000	EUR	1,702,934	1,686,893	0.04
Motability Operations Group PLC 4.25% 24 - 17.06.35	1,391,000	EUR	1,412,682	1,413,938	0.03
National Gas Transmission PLC 4.25% 23 - 05.04.30	910,000	EUR	933,431	936,809	0.02
National Grid Electricity Distribution East Midlands PLC 3.53% 22 - 20.09.28	948,000	EUR	948,397	957,167	0.02
National Grid Electricity Distribution East Midlands PLC 3.949% 22 - 20.09.32	800,000	EUR	807,019	819,296	0.02
National Grid Electricity Transmission PLC 0.823% 20 - 07.07.32	1,309,000	EUR	1,139,851	1,119,352	0.02
National Grid Electricity Transmission PLC 0.872% 20 - 26.11.40	923,000	EUR	621,517	608,395	0.01
National Grid Electricity Transmission PLC 3.563% 26 - 03.02.34	1,298,000	EUR	1,299,048	1,291,173	0.03
National Grid PLC 0.163% 21 - 20.01.28	600,000	EUR	574,561	574,254	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
National Grid PLC 0.25% 21 - 01.09.28	1,500,000	EUR	1,419,132	1,414,695	0.03
National Grid PLC 0.553% 20 - 18.09.29	440,000	EUR	403,724	404,976	0.01
National Grid PLC 0.75% 21 - 01.09.33	1,200,000	EUR	989,618	979,788	0.02
National Grid PLC 2.949% 22 - 30.03.30	700,000	EUR	689,888	691,586	0.02
National Grid PLC 3.245% 22 - 30.03.34	967,000	EUR	931,351	933,107	0.02
National Grid PLC 3.875% 23 - 16.01.29	1,320,000	EUR	1,334,284	1,342,202	0.03
National Grid PLC 4.275% 23 - 16.01.35	1,340,000	EUR	1,367,345	1,384,367	0.03
Nationwide Building Society 0.25% 21 - 14.09.28	900,000	EUR	846,838	848,367	0.02
Nationwide Building Society 3.00% 25 - 03.03.30	1,507,000	EUR	1,501,148	1,496,300	0.03
Nationwide Building Society FRN 26 - 03.02.31	1,644,000	EUR	1,645,961	1,629,385	0.04
Nationwide Building Society 3.125% 25 - 18.08.32	1,800,000	EUR	1,782,845	1,773,090	0.04
Nationwide Building Society 3.25% 22 - 05.09.29	1,200,000	EUR	1,198,279	1,203,348	0.03
Nationwide Building Society FRN 25 - 27.01.36	1,825,000	EUR	1,831,360	1,819,762	0.04
Nationwide Building Society FRN 24 - 24.07.32	1,270,000	EUR	1,288,639	1,287,805	0.03
Nationwide Building Society FRN 26 - 03.02.37	1,431,000	EUR	1,432,398	1,435,279	0.03
Nationwide Building Society FRN 25 - 30.07.35	728,000	EUR	735,368	734,290	0.02
Nationwide Building Society FRN 26 - 09.06.37	838,000	EUR	833,720	837,003	0.02
Nationwide Building Society FRN 24 - 16.04.34	840,000	EUR	855,864	858,152	0.02
Nationwide Building Society FRN 25 - 29.10.28	845,000	EUR	863,146	863,413	0.02
NatWest Group PLC FRN 21 - 14.09.29	1,700,000	EUR	1,596,203	1,610,121	0.04
NatWest Group PLC FRN 21 - 26.02.30	1,500,000	EUR	1,405,103	1,407,045	0.03
NatWest Group PLC FRN 21 - 14.09.32	1,036,000	EUR	975,887	1,012,990	0.02
NatWest Group PLC FRN 25 - 13.05.30	1,959,000	EUR	1,964,285	1,956,512	0.04
NatWest Group PLC FRN 24 - 12.09.32	1,360,000	EUR	1,368,451	1,369,860	0.03
NatWest Group PLC FRN 25 - 03.09.34	1,700,000	EUR	1,696,915	1,691,891	0.04
NatWest Group PLC FRN 24 - 05.08.31	1,147,000	EUR	1,163,522	1,160,397	0.03
NatWest Group PLC FRN 25 - 25.02.35	1,830,000	EUR	1,827,848	1,826,834	0.04
NatWest Group PLC FRN 26 - 25.02.37	1,000,000	EUR	1,000,000	995,810	0.02
NatWest Group PLC FRN 25 - 13.05.36	1,761,000	EUR	1,774,692	1,791,712	0.04
NatWest Group PLC FRN 22 - 06.09.28	1,300,000	EUR	1,310,480	1,316,536	0.03
NatWest Group PLC FRN 23 - 16.02.29	1,460,000	EUR	1,481,543	1,498,792	0.03
NatWest Group PLC FRN 23 - 28.02.34	920,000	EUR	953,138	967,564	0.02
NatWest Markets PLC 2.75% 24 - 04.11.27	1,890,000	EUR	1,887,962	1,887,127	0.04
NatWest Markets PLC 3.00% 25 - 03.09.30	2,000,000	EUR	1,993,816	1,978,160	0.04
NatWest Markets PLC 3.125% 25 - 10.01.30	1,600,000	EUR	1,600,165	1,595,328	0.04
NatWest Markets PLC 3.125% 26 - 13.01.31	1,561,000	EUR	1,558,319	1,549,324	0.03
NatWest Markets PLC 3.625% 24 - 09.01.29	1,170,000	EUR	1,187,168	1,186,169	0.03
NatWest Markets PLC 4.25% 23 - 13.01.28	1,300,000	EUR	1,319,257	1,324,752	0.03
Omnicom Finance Holdings PLC 0.80% 19 - 08.07.27	803,000	EUR	787,329	786,571	0.02
Omnicom Finance Holdings PLC 1.40% 19 - 08.07.31	600,000	EUR	547,812	542,016	0.01
Omnicom Finance Holdings PLC 3.70% 24 - 06.03.32	700,000	EUR	704,333	700,364	0.02
Omnicom Finance Holdings PLC 3.85% 26 - 02.05.34	1,506,000	EUR	1,504,151	1,493,816	0.03
Reckitt Benckiser Treasury Services PLC 2.625% 25 - 10.09.28	1,274,000	EUR	1,274,147	1,264,152	0.03
Reckitt Benckiser Treasury Services PLC 3.50% 25 - 10.09.34	1,072,000	EUR	1,061,169	1,060,401	0.02
Reckitt Benckiser Treasury Services PLC 3.50% 26 - 28.05.31	1,023,000	EUR	1,020,050	1,030,376	0.02

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Bonds (continued)					
United Kingdom (continued)					
Reckitt Benckiser Treasury Services PLC 3.625% 23 - 14.09.28	700,000	EUR	705,207	708,162	0.02
Reckitt Benckiser Treasury Services PLC 3.625% 24 - 20.06.29	1,370,000	EUR	1,386,482	1,388,563	0.03
Reckitt Benckiser Treasury Services PLC 3.875% 23 - 14.09.33	1,300,000	EUR	1,316,364	1,330,641	0.03
Reckitt Benckiser Treasury Services PLC 4.00% 26 - 28.05.35	797,000	EUR	795,111	810,963	0.02
Rentokil Initial PLC 0.50% 20 - 14.10.28	1,230,000	EUR	1,170,771	1,160,025	0.03
Rolls-Royce Holdings PLC 3.375% 26 - 20.05.31	1,000,000	EUR	996,024	1,004,250	0.02
Rolls-Royce Holdings PLC 3.875% 26 - 20.05.36	1,000,000	EUR	994,454	1,011,870	0.02
Rolls-Royce PLC 1.625% 18 - 09.05.28	900,000	EUR	879,471	878,715	0.02
Sage Group PLC 3.82% 23 - 15.02.28	600,000	EUR	604,358	605,466	0.01
Sage Group PLC 3.821% 26 - 25.02.33	834,000	EUR	828,214	827,170	0.02
Santander U.K. Group Holdings PLC FRN 21 - 13.09.29	800,000	EUR	746,751	756,096	0.02
Santander U.K. Group Holdings PLC FRN 26 - 16.02.30	1,515,000	EUR	1,515,007	1,501,107	0.03
Santander U.K. Group Holdings PLC FRN 22 - 25.08.28	1,200,000	EUR	1,196,640	1,206,624	0.03
Santander U.K. Group Holdings PLC FRN 26 - 16.02.34	1,251,000	EUR	1,243,991	1,239,241	0.03
Santander U.K. PLC 3.346% 25 - 25.03.30	1,700,000	EUR	1,705,423	1,707,038	0.04
Scottish Hydro Electric Transmission PLC 3.375% 24 - 04.09.32	1,237,000	EUR	1,235,187	1,228,390	0.03
Scottish Hydro Electric Transmission PLC 3.375% 25 - 02.11.33	1,100,000	EUR	1,090,081	1,081,124	0.02
Segro PLC 3.50% 24 - 24.09.32	730,000	EUR	727,535	725,912	0.02
Severn Trent Utilities Finance PLC 3.875% 25 - 04.08.35	1,300,000	EUR	1,309,747	1,293,695	0.03
Severn Trent Utilities Finance PLC 3.875% 25 - 04.08.37	900,000	EUR	889,509	880,641	0.02
Severn Trent Utilities Finance PLC 4.00% 24 - 05.03.34	1,060,000	EUR	1,078,289	1,073,250	0.02
Severn Trent Utilities Finance PLC 4.25% 26 - 29.01.40	1,600,000	EUR	1,596,199	1,586,496	0.04
Sky Ltd. 2.75% 14 - 27.11.29	800,000	EUR	804,066	794,504	0.02
Smith & Nephew PLC 4.25% 26 - 03.06.38	494,000	EUR	493,792	500,990	0.01
Smith & Nephew PLC 4.565% 22 - 11.10.29	900,000	EUR	930,762	935,694	0.02
Smiths Group PLC 3.625% 25 - 13.11.33	1,032,000	EUR	1,016,258	1,016,056	0.02
South Eastern Power Networks PLC 4.102% 26 - 17.03.38	754,000	EUR	751,887	760,892	0.02
Southern Gas Networks PLC 3.50% 24 - 16.10.30	640,000	EUR	639,710	641,856	0.01
SSE PLC 1.375% 18 - 04.09.27	848,000	EUR	834,446	832,880	0.02
SSE PLC 1.75% 20 - 16.04.30	700,000	EUR	661,978	663,054	0.01
SSE PLC 2.875% 22 - 01.08.29	1,310,000	EUR	1,295,157	1,300,568	0.03
SSE PLC FRN 20 - 31.12.99	573,000	EUR	556,301	571,568	0.01
SSE PLC 3.50% 25 - 18.03.32	1,172,000	EUR	1,176,263	1,175,024	0.03

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Bonds (continued)					
United Kingdom (continued)					
SSE PLC FRN 22 - 31.12.99	1,353,000	EUR	1,298,322	1,359,643	0.03
SSE PLC 4.00% 23 - 05.09.31	1,160,000	EUR	1,183,179	1,192,805	0.03
SSE PLC FRN 25 - 31.12.99	1,336,000	EUR	1,333,357	1,331,164	0.03
SSE PLC FRN 26 - 31.12.99	677,000	EUR	678,919	682,240	0.01
SSE PLC FRN 25 - 31.12.99	639,000	EUR	638,703	640,923	0.01
SSE PLC FRN 26 - 31.12.99	339,000	EUR	338,963	342,861	0.01
Standard Chartered PLC FRN 21 - 17.11.29	700,000	EUR	654,315	662,347	0.01
Standard Chartered PLC FRN 26 - 14.01.34	1,525,000	EUR	1,520,705	1,517,680	0.03
Standard Chartered PLC FRN 25 - 17.03.33	1,461,000	EUR	1,462,521	1,473,696	0.03
Standard Chartered PLC FRN 26 - 28.05.32	1,400,000	EUR	1,403,665	1,418,662	0.03
Standard Chartered PLC FRN 24 - 04.03.32	1,030,000	EUR	1,050,833	1,056,873	0.02
Standard Chartered PLC FRN 23 - 10.05.31	1,700,000	EUR	1,750,866	1,788,587	0.04
Standard Life PLC 4.375% 18 - 24.01.29	564,000	EUR	567,926	576,132	0.01
Swiss Re Finance U.K. PLC FRN 20 - 04.06.52	1,400,000	EUR	1,255,377	1,313,200	0.03
Swiss RE Subordinated Finance PLC FRN 25 - 26.03.33	1,190,000	EUR	1,191,334	1,193,213	0.03
Swiss RE Subordinated Finance PLC FRN 26 - 22.04.37	1,285,000	EUR	1,292,440	1,306,909	0.03
Tesco Corporate Treasury Services PLC 0.375% 21 - 27.07.29	1,421,000	EUR	1,299,776	1,308,528	0.03
Tesco Corporate Treasury Services PLC 3.375% 25 - 06.05.32	612,000	EUR	608,084	608,732	0.01
Tesco Corporate Treasury Services PLC 3.50% 25 - 13.10.33	800,000	EUR	798,346	793,032	0.02
Tesco Corporate Treasury Services PLC 4.25% 23 - 27.02.31	670,000	EUR	693,077	697,765	0.02
Unilever PLC 1.50% 19 - 11.06.39	600,000	EUR	478,956	469,782	0.01
United Utilities Water Finance PLC 3.50% 25 - 27.02.33	1,500,000	EUR	1,490,048	1,482,300	0.03
United Utilities Water Finance PLC 3.75% 24 - 23.05.34	1,460,000	EUR	1,451,374	1,457,503	0.03
United Utilities Water Finance PLC 3.75% 25 - 07.08.35	700,000	EUR	697,626	693,028	0.02
Vodafone Group PLC 1.50% 17 - 24.07.27	400,000	EUR	396,192	394,792	0.01
Vodafone Group PLC 1.60% 16 - 29.07.31	1,301,000	EUR	1,213,854	1,197,570	0.03
Vodafone Group PLC 1.625% 19 - 24.11.30	1,424,000	EUR	1,358,360	1,332,095	0.03
Vodafone Group PLC 1.875% 17 - 20.11.29	916,000	EUR	892,328	879,800	0.02
Vodafone Group PLC 2.50% 19 - 24.05.39	1,200,000	EUR	1,055,929	1,005,132	0.02
Vodafone Group PLC 2.875% 17 - 20.11.37	1,000,000	EUR	926,289	901,850	0.02
WPP Finance 2013 3.625% 24 - 12.09.29	269,000	EUR	272,818	270,953	0.01
WPP Finance 2013 3.625% 25 - 09.06.31	1,839,000	EUR	1,818,107	1,809,171	0.04
WPP Finance 2013 4.00% 24 - 12.09.33	603,000	EUR	607,692	597,621	0.01
Yorkshire Building Society 0.50% 21 - 01.07.28	1,003,000	EUR	956,659	953,301	0.02
			323,864,156	**324,572,510**	**7.20**
United States					
3M Co. 1.50% 16 - 02.06.31	1,050,000	EUR	967,803	964,456	0.02
3M Co. 1.75% 15 - 15.05.30	681,000	EUR	646,924	644,934	0.01
AbbVie, Inc. 0.75% 19 - 18.11.27	1,398,000	EUR	1,361,602	1,359,415	0.03

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Bonds (continued)					
United States (continued)					
AbbVie, Inc. 1.25% 19 - 18.11.31	1,100,000	EUR	996,462	995,885	0.02
AbbVie, Inc. 2.125% 16 - 17.11.28	1,300,000	EUR	1,280,405	1,273,701	0.03
AbbVie, Inc. 2.125% 20 - 01.06.29	543,000	EUR	529,670	531,624	0.01
AbbVie, Inc. 2.625% 20 - 15.11.28	550,000	EUR	547,136	545,154	0.01
Air Products & Chemicals, Inc. 0.50% 20 - 05.05.28	470,000	EUR	452,407	449,485	0.01
Air Products & Chemicals, Inc. 0.80% 20 - 05.05.32	957,000	EUR	839,698	826,159	0.02
Air Products & Chemicals, Inc. 2.95% 25 - 14.05.31	614,000	EUR	607,773	604,108	0.01
Air Products & Chemicals, Inc. 3.25% 25 - 16.06.32	800,000	EUR	796,742	792,344	0.02
Air Products & Chemicals, Inc. 3.45% 25 - 14.02.37	634,000	EUR	615,026	613,167	0.01
Air Products & Chemicals, Inc. 4.00% 23 - 03.03.35	1,180,000	EUR	1,201,062	1,209,063	0.03
Alcon Finance BV 2.375% 22 - 31.05.28	776,000	EUR	765,959	768,124	0.02
Alphabet, Inc. 2.375% 25 - 06.11.28	1,468,000	EUR	1,463,147	1,452,747	0.03
Alphabet, Inc. 2.50% 25 - 06.05.29	2,390,000	EUR	2,385,917	2,362,419	0.05
Alphabet, Inc. 2.875% 25 - 06.11.31	1,612,000	EUR	1,606,198	1,588,674	0.04
Alphabet, Inc. 3.00% 25 - 06.05.33	2,524,000	EUR	2,512,067	2,472,258	0.05
Alphabet, Inc. 3.125% 25 - 06.11.34	1,264,000	EUR	1,253,830	1,231,515	0.03
Alphabet, Inc. 3.20% 26 - 11.05.30	2,240,000	EUR	2,242,281	2,251,133	0.05
Alphabet, Inc. 3.375% 25 - 06.05.37	1,857,000	EUR	1,832,256	1,797,279	0.04
Alphabet, Inc. 3.45% 26 - 11.05.32	2,610,000	EUR	2,614,767	2,631,872	0.06
Alphabet, Inc. 3.50% 25 - 06.11.38	1,275,000	EUR	1,258,915	1,229,980	0.03
Alphabet, Inc. 3.625% 26 - 11.05.34	2,240,000	EUR	2,244,248	2,268,045	0.05
Alphabet, Inc. 3.875% 25 - 06.05.45	2,029,000	EUR	2,008,465	1,914,706	0.04
Alphabet, Inc. 4.00% 25 - 06.05.54	1,732,000	EUR	1,705,008	1,604,906	0.04
Alphabet, Inc. 4.00% 25 - 06.11.44	1,655,000	EUR	1,634,539	1,604,572	0.04
Alphabet, Inc. 4.10% 26 - 11.05.39	2,610,000	EUR	2,618,613	2,657,815	0.06
Alphabet, Inc. 4.375% 25 - 06.11.64	1,957,000	EUR	1,917,643	1,838,582	0.04
Alphabet, Inc. 4.50% 26 - 11.05.45	2,187,000	EUR	2,204,025	2,232,949	0.05
Alphabet, Inc. 4.80% 26 - 11.05.63	1,868,000	EUR	1,859,095	1,902,110	0.04
Altria Group, Inc. 2.20% 19 - 15.06.27	720,000	EUR	714,980	714,881	0.02
Altria Group, Inc. 3.125% 19 - 15.06.31	1,757,000	EUR	1,702,111	1,735,582	0.04
Amazon.com, Inc. 2.80% 26 - 16.03.28	2,000,000	EUR	1,999,317	1,998,660	0.04
Amazon.com, Inc. 3.10% 26 - 16.03.30	2,540,000	EUR	2,535,354	2,542,718	0.06
Amazon.com, Inc. 3.35% 26 - 16.03.32	2,583,000	EUR	2,574,826	2,584,886	0.06
Amazon.com, Inc. 3.70% 26 - 16.03.35	3,592,000	EUR	3,570,703	3,616,462	0.08
Amazon.com, Inc. 4.05% 26 - 16.03.39	3,262,000	EUR	3,233,865	3,289,792	0.07
Amazon.com, Inc. 4.45% 26 - 16.03.45	2,200,000	EUR	2,186,772	2,223,716	0.05
Amazon.com, Inc. 4.85% 26 - 16.03.64	2,059,000	EUR	2,057,178	2,104,730	0.05
American Express Co. FRN 25 - 20.05.32	1,807,000	EUR	1,816,563	1,809,403	0.04
American Honda Finance Corp. 0.30% 21 - 07.07.28	1,700,000	EUR	1,614,847	1,606,653	0.04
American Honda Finance Corp. 2.85% 25 - 27.06.28	1,090,000	EUR	1,090,652	1,083,395	0.02
American Honda Finance Corp. 3.30% 25 - 21.03.29	647,000	EUR	649,387	647,964	0.01
American Honda Finance Corp. 3.50% 25 - 27.06.31	623,000	EUR	623,131	620,396	0.01
American Honda Finance Corp. 3.65% 24 - 23.04.31	953,000	EUR	956,473	954,153	0.02
American Honda Finance Corp. 3.75% 23 - 25.10.27	1,030,000	EUR	1,034,778	1,041,454	0.02
American Honda Finance Corp. 3.95% 25 - 19.03.32	1,290,000	EUR	1,305,988	1,296,540	0.03
American International Group, Inc. 1.875% 17 - 21.06.27	1,209,000	EUR	1,195,993	1,196,789	0.03
American Tower Corp. 0.50% 20 - 15.01.28	1,487,000	EUR	1,432,594	1,432,561	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
American Tower Corp. 0.875% 21 - 21.05.29	1,310,000	EUR	1,224,959	1,228,806	0.03
American Tower Corp. 0.95% 21 - 05.10.30	670,000	EUR	607,012	608,414	0.01
American Tower Corp. 1.00% 20 - 15.01.32	971,000	EUR	852,516	851,237	0.02
American Tower Corp. 1.25% 21 - 21.05.33	995,000	EUR	850,168	853,640	0.02
American Tower Corp. 3.625% 25 - 30.05.32	465,000	EUR	465,186	468,097	0.01
American Tower Corp. 3.90% 24 - 16.05.30	650,000	EUR	657,404	664,014	0.01
American Tower Corp. 4.00% 26 - 01.09.33	1,118,000	EUR	1,128,411	1,139,466	0.03
American Tower Corp. 4.10% 24 - 16.05.34	650,000	EUR	655,674	664,716	0.01
American Tower Corp. 4.625% 23 - 16.05.31	750,000	EUR	785,101	790,492	0.02
Amphenol Corp. 3.125% 25 - 16.06.32	978,000	EUR	969,456	962,078	0.02
Amphenol Corp. 3.375% 26 - 12.05.29	890,000	EUR	892,854	895,429	0.02
Amphenol Corp. 3.875% 26 - 12.05.34	749,000	EUR	752,257	763,770	0.02
Apple, Inc. 0.50% 19 - 15.11.31	1,400,000	EUR	1,252,137	1,231,580	0.03
Apple, Inc. 1.375% 17 - 24.05.29	1,688,000	EUR	1,639,348	1,622,438	0.04
Apple, Inc. 2.00% 15 - 17.09.27	1,664,000	EUR	1,657,853	1,649,224	0.04
Astrazeneca Finance LLC 3.121% 24 - 05.08.30	789,000	EUR	795,787	790,136	0.02
Astrazeneca Finance LLC 3.278% 24 - 05.08.33	1,338,000	EUR	1,337,796	1,332,875	0.03
AT&T, Inc. 0.80% 19 - 04.03.30	1,900,000	EUR	1,766,504	1,742,756	0.04
AT&T, Inc. 1.60% 20 - 19.05.28	2,850,000	EUR	2,781,653	2,779,177	0.06
AT&T, Inc. 1.80% 19 - 14.09.39	985,000	EUR	773,288	756,116	0.02
AT&T, Inc. 2.05% 20 - 19.05.32	911,000	EUR	844,315	840,999	0.02
AT&T, Inc. 2.35% 18 - 05.09.29	1,900,000	EUR	1,859,540	1,854,020	0.04
AT&T, Inc. 2.45% 15 - 15.03.35	1,730,000	EUR	1,592,940	1,559,924	0.03
AT&T, Inc. 2.60% 14 - 17.12.29	1,245,000	EUR	1,229,782	1,220,337	0.03
AT&T, Inc. 2.60% 20 - 19.05.38	507,000	EUR	438,062	437,222	0.01
AT&T, Inc. 3.15% 17 - 04.09.36	2,892,000	EUR	2,821,303	2,701,157	0.06
AT&T, Inc. 3.15% 25 - 01.06.30	1,562,000	EUR	1,562,520	1,557,673	0.03
AT&T, Inc. 3.375% 14 - 15.03.34	750,000	EUR	732,490	733,882	0.02
AT&T, Inc. 3.55% 12 - 17.12.32	2,050,000	EUR	2,065,247	2,048,134	0.05
AT&T, Inc. 3.60% 25 - 01.06.33	1,611,000	EUR	1,614,215	1,607,295	0.04
AT&T, Inc. 3.95% 23 - 30.04.31	1,350,000	EUR	1,372,459	1,383,804	0.03
AT&T, Inc. 4.05% 25 - 01.06.37	1,252,000	EUR	1,252,082	1,258,160	0.03
AT&T, Inc. 4.30% 23 - 18.11.34	1,810,000	EUR	1,854,393	1,876,246	0.04
Athene Global Funding 0.625% 21 - 12.01.28	700,000	EUR	675,169	670,922	0.01
Athene Global Funding 2.875% 25 - 21.07.28	1,200,000	EUR	1,200,741	1,185,480	0.03
Athene Global Funding 3.41% 25 - 25.02.30	930,000	EUR	929,685	921,072	0.02
Athene Global Funding 3.716% 25 - 22.08.32	950,000	EUR	949,810	933,736	0.02
Autoliv, Inc. 3.00% 25 - 29.10.30	660,000	EUR	657,908	647,104	0.01
Autoliv, Inc. 3.625% 24 - 07.08.29	560,000	EUR	565,633	564,682	0.01
Autoliv, Inc. 4.25% 23 - 15.03.28	600,000	EUR	610,874	608,742	0.01
Avery Dennison Corp. 3.75% 24 - 04.11.34	770,000	EUR	764,979	761,846	0.02
Avery Dennison Corp. 4.00% 25 - 11.09.35	683,000	EUR	681,745	684,646	0.02
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 3.226% 26 - 11.03.30	970,000	EUR	967,970	970,533	0.02
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 3.812% 26 - 11.03.34	1,331,000	EUR	1,321,948	1,339,851	0.03
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 4.193% 26 - 11.03.38	1,060,000	EUR	1,052,095	1,074,660	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 4.737% 26 - 11.03.46	1,292,000	EUR	1,284,947	1,321,277	0.03
Bank of America Corp. FRN 19 - 08.08.29	1,582,000	EUR	1,485,054	1,503,359	0.03
Bank of America Corp. FRN 21 - 24.08.28	1,600,000	EUR	1,548,205	1,558,256	0.03
Bank of America Corp. FRN 20 - 26.10.31	2,300,000	EUR	2,049,459	2,053,210	0.05
Bank of America Corp. FRN 21 - 22.03.31	2,100,000	EUR	1,908,961	1,909,425	0.04
Bank of America Corp. FRN 21 - 24.05.32	2,150,000	EUR	1,921,334	1,930,012	0.04
Bank of America Corp. FRN 19 - 09.05.30	1,778,000	EUR	1,684,833	1,693,687	0.04
Bank of America Corp. FRN 22 - 27.04.33	2,810,000	EUR	2,688,429	2,709,374	0.06
Bank of America Corp. FRN 25 - 30.10.31	2,600,000	EUR	2,594,314	2,558,452	0.06
Bank of America Corp. FRN 25 - 28.01.31	2,837,000	EUR	2,844,238	2,833,142	0.06
Bank of America Corp. FRN 25 - 10.03.34	2,382,000	EUR	2,358,896	2,365,159	0.05
Bank of America Corp. FRN 20 - 31.03.29	2,231,000	EUR	2,254,358	2,254,604	0.05
Bank of America Corp. 4.134% 23 - 12.06.28	1,450,000	EUR	1,461,732	1,480,537	0.03
Baxter International, Inc. 1.30% 19 - 15.05.29	1,100,000	EUR	1,043,783	1,037,421	0.02
Becton Dickinson & Co. 3.519% 24 - 08.02.31	800,000	EUR	801,031	805,728	0.02
Becton Dickinson & Co. 3.828% 24 - 07.06.32	1,801,000	EUR	1,824,670	1,829,636	0.04
Berkshire Hathaway Finance Corp. 1.50% 22 - 18.03.30	379,000	EUR	361,699	360,960	0.01
Berkshire Hathaway Finance Corp. 2.00% 22 - 18.03.34	1,118,000	EUR	1,011,861	1,009,297	0.02
Berkshire Hathaway, Inc. 0.50% 21 - 15.01.41	977,000	EUR	622,904	609,658	0.01
Berkshire Hathaway, Inc. 1.625% 15 - 16.03.35	1,375,000	EUR	1,216,602	1,181,702	0.03
Berkshire Hathaway, Inc. 2.15% 16 - 15.03.28	1,400,000	EUR	1,388,995	1,383,312	0.03
Blackrock, Inc. 3.75% 25 - 18.07.35	1,358,000	EUR	1,369,495	1,376,075	0.03
Blackstone Holdings Finance Co. LLC 1.50% 19 - 10.04.29	600,000	EUR	575,485	574,482	0.01
Blackstone Holdings Finance Co. LLC 3.50% 22 - 01.06.34	626,000	EUR	611,618	616,741	0.01
Blue Owl Credit Income Corp. 4.25% 25 - 31.01.31	1,000,000	EUR	968,430	966,320	0.02
BMW U.S. Capital LLC 3.00% 24 - 02.11.27	1,700,000	EUR	1,699,542	1,702,533	0.04
BMW U.S. Capital LLC 3.375% 24 - 02.02.34	1,500,000	EUR	1,493,571	1,464,465	0.03
Booking Holdings, Inc. 0.50% 21 - 08.03.28	1,200,000	EUR	1,154,137	1,151,724	0.03
Booking Holdings, Inc. 3.00% 25 - 07.11.30	1,210,000	EUR	1,208,960	1,193,617	0.03
Booking Holdings, Inc. 3.125% 25 - 09.05.31	505,000	EUR	504,657	500,162	0.01
Booking Holdings, Inc. 3.25% 24 - 21.11.32	791,000	EUR	788,329	776,382	0.02
Booking Holdings, Inc. 3.50% 24 - 01.03.29	760,000	EUR	766,079	767,699	0.02
Booking Holdings, Inc. 3.50% 26 - 11.05.30	953,000	EUR	953,710	959,700	0.02
Booking Holdings, Inc. 3.625% 23 - 12.11.28	920,000	EUR	932,912	931,951	0.02
Booking Holdings, Inc. 3.625% 24 - 01.03.32	860,000	EUR	865,394	865,315	0.02
Booking Holdings, Inc. 3.625% 25 - 07.11.35	1,160,000	EUR	1,149,568	1,135,779	0.03
Booking Holdings, Inc. 3.75% 24 - 01.03.36	1,430,000	EUR	1,431,189	1,408,178	0.03
Booking Holdings, Inc. 3.75% 24 - 21.11.37	677,000	EUR	679,966	655,086	0.01
Booking Holdings, Inc. 3.875% 24 - 21.03.45	1,100,000	EUR	1,069,026	990,715	0.02
Booking Holdings, Inc. 4.00% 24 - 01.03.44	1,000,000	EUR	979,731	925,000	0.02
Booking Holdings, Inc. 4.00% 26 - 11.05.34	994,000	EUR	991,192	1,006,117	0.02
Booking Holdings, Inc. 4.125% 23 - 12.05.33	2,040,000	EUR	2,076,231	2,093,999	0.05
Booking Holdings, Inc. 4.125% 25 - 09.05.38	1,050,000	EUR	1,054,634	1,044,603	0.02

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
Booking Holdings, Inc. 4.25% 22 - 15.05.29	1,130,000	EUR	1,156,393	1,164,160	0.03
Booking Holdings, Inc. 4.50% 22 - 15.11.31	1,570,000	EUR	1,644,930	1,648,704	0.04
Booking Holdings, Inc. 4.50% 25 - 09.05.46	650,000	EUR	637,306	633,457	0.01
Booking Holdings, Inc. 4.50% 26 - 11.05.39	967,000	EUR	958,837	980,296	0.02
Booking Holdings, Inc. 4.75% 22 - 15.11.34	1,550,000	EUR	1,643,475	1,650,672	0.04
BorgWarner, Inc. 1.00% 21 - 19.05.31	1,490,000	EUR	1,320,647	1,325,206	0.03
Boston Scientific Corp. 0.625% 19 - 01.12.27	1,700,000	EUR	1,647,725	1,647,572	0.04
Brambles USA, Inc. 3.625% 25 - 02.04.33	445,000	EUR	447,410	445,743	0.01
Bristol-Myers Squibb Co. 1.75% 15 - 15.05.35	900,000	EUR	780,848	779,292	0.02
Capital One Financial Corp. 1.65% 19 - 12.06.29	600,000	EUR	570,780	572,448	0.01
Cargill, Inc. 3.875% 23 - 24.04.30	800,000	EUR	818,531	818,184	0.02
Carrier Global Corp. 3.625% 25 - 15.01.37	1,000,000	EUR	978,131	972,380	0.02
Carrier Global Corp. 4.125% 24 - 29.05.28	1,210,000	EUR	1,226,642	1,233,329	0.03
Carrier Global Corp. 4.50% 24 - 29.11.32	1,260,000	EUR	1,308,985	1,327,864	0.03
Caterpillar Financial Services Corp. 2.521% 25 - 22.08.28	743,000	EUR	742,157	737,093	0.02
Caterpillar Financial Services Corp. 2.541% 25 - 20.11.28	700,000	EUR	698,862	694,218	0.02
Caterpillar Financial Services Corp. 3.023% 24 - 03.09.27	1,500,000	EUR	1,507,593	1,503,900	0.03
Cencora, Inc. 2.875% 25 - 22.05.28	800,000	EUR	799,351	797,392	0.02
Cencora, Inc. 3.625% 25 - 22.05.32	598,000	EUR	599,359	600,099	0.01
Chubb INA Holdings LLC 0.875% 19 - 15.06.27	800,000	EUR	787,200	785,304	0.02
Chubb INA Holdings LLC 0.875% 19 - 15.12.29	700,000	EUR	650,901	648,963	0.01
Chubb INA Holdings LLC 1.40% 19 - 15.06.31	1,250,000	EUR	1,148,822	1,143,750	0.03
Chubb INA Holdings LLC 1.55% 18 - 15.03.28	1,340,000	EUR	1,315,010	1,308,724	0.03
Chubb INA Holdings LLC 2.50% 18 - 15.03.38	1,268,000	EUR	1,135,318	1,108,511	0.02
Citigroup, Inc. 1.25% 19 - 10.04.29	1,905,000	EUR	1,814,370	1,819,161	0.04
Citigroup, Inc. 1.50% 16 - 26.10.28	1,630,000	EUR	1,569,107	1,572,852	0.03
Citigroup, Inc. 1.625% 18 - 21.03.28	908,000	EUR	890,110	889,286	0.02
Citigroup, Inc. FRN 25 - 22.10.30	2,011,000	EUR	2,006,835	1,988,980	0.04
Citigroup, Inc. FRN 25 - 22.10.34	2,723,000	EUR	2,711,039	2,682,400	0.06
Citigroup, Inc. FRN 22 - 22.09.28	1,829,000	EUR	1,840,465	1,845,882	0.04
Citigroup, Inc. FRN 24 - 14.05.32	2,345,000	EUR	2,364,818	2,376,986	0.05
Citigroup, Inc. FRN 22 - 22.09.33	1,200,000	EUR	1,214,905	1,239,432	0.03
Citigroup, Inc. FRN 25 - 29.04.36	2,141,000	EUR	2,159,451	2,189,815	0.05
Citigroup, Inc. FRN 25 - 23.07.36	1,325,000	EUR	1,333,858	1,340,184	0.03
Coca-Cola Co. 0.125% 20 - 15.03.29	1,200,000	EUR	1,123,134	1,115,316	0.02
Coca-Cola Co. 0.125% 21 - 09.03.29	1,152,000	EUR	1,077,965	1,072,028	0.02
Coca-Cola Co. 0.375% 20 - 15.03.33	1,036,000	EUR	867,173	857,238	0.02
Coca-Cola Co. 0.40% 21 - 06.05.30	1,000,000	EUR	905,343	905,190	0.02
Coca-Cola Co. 0.50% 21 - 09.03.33	1,190,000	EUR	1,007,472	993,460	0.02
Coca-Cola Co. 0.80% 20 - 15.03.40	996,000	EUR	720,674	676,941	0.01
Coca-Cola Co. 0.95% 21 - 06.05.36	500,000	EUR	401,957	394,500	0.01
Coca-Cola Co. 1.00% 21 - 09.03.41	810,000	EUR	585,459	545,543	0.01
Coca-Cola Co. 1.10% 16 - 02.09.36	800,000	EUR	643,018	631,688	0.01
Coca-Cola Co. 1.25% 19 - 08.03.31	975,000	EUR	910,160	896,698	0.02
Coca-Cola Co. 1.625% 15 - 09.03.35	2,492,000	EUR	2,270,014	2,152,590	0.05

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Coca-Cola Co. 3.125% 24 - 14.05.32	650,000	EUR	648,591	649,922	0.01
Coca-Cola Co. 3.375% 24 - 15.08.37	971,000	EUR	953,905	943,851	0.02
Coca-Cola Co. 3.50% 24 - 14.05.44	750,000	EUR	714,267	693,255	0.02
Coca-Cola Co. 3.75% 24 - 15.08.53	947,000	EUR	907,757	874,820	0.02
Colgate-Palmolive Co. 0.30% 21 - 10.11.29	626,000	EUR	580,478	577,197	0.01
Colgate-Palmolive Co. 0.875% 19 - 12.11.39	710,000	EUR	507,832	501,189	0.01
Colgate-Palmolive Co. 1.375% 19 - 06.03.34	1,050,000	EUR	926,181	909,646	0.02
Colgate-Palmolive Co. 3.25% 25 - 10.11.35	1,112,000	EUR	1,095,970	1,088,081	0.02
Comcast Corp. 0.25% 21 - 14.09.29	608,000	EUR	561,211	557,962	0.01
Comcast Corp. 0.75% 20 - 20.02.32	2,100,000	EUR	1,869,212	1,810,704	0.04
Comcast Corp. 1.25% 20 - 20.02.40	916,000	EUR	694,027	666,051	0.01
Comcast Corp. 3.25% 24 - 26.09.32	1,435,000	EUR	1,431,327	1,409,730	0.03
Comcast Corp. 3.55% 24 - 26.09.36	1,337,000	EUR	1,327,684	1,304,872	0.03
Computershare U.S., Inc. 1.125% 21 - 07.10.31	500,000	EUR	440,095	438,215	0.01
Corning, Inc. 4.125% 23 - 15.05.31	700,000	EUR	720,160	725,165	0.02
Danaher Corp. 2.50% 20 - 30.03.30	1,425,000	EUR	1,402,267	1,396,058	0.03
Danaher Corp. 3.25% 26 - 29.04.30	716,000	EUR	715,080	718,334	0.02
Danaher Corp. 3.625% 26 - 29.04.34	927,000	EUR	923,598	932,970	0.02
Danaher Corp. 4.00% 26 - 29.04.38	1,922,000	EUR	1,918,937	1,950,503	0.04
Digital Euro Finco LLC 1.125% 19 - 09.04.28	705,000	EUR	680,250	681,735	0.02
Digital Euro Finco LLC 3.75% 25 - 15.01.33	699,000	EUR	698,241	691,793	0.02
Digital Euro Finco LLC 4.25% 25 - 20.11.37	1,202,000	EUR	1,194,360	1,182,191	0.03
Dover Corp. 0.75% 19 - 04.11.27	1,100,000	EUR	1,071,525	1,068,463	0.02
Dover Corp. 3.50% 25 - 12.11.33	1,045,000	EUR	1,033,564	1,030,663	0.02
Dow Chemical Co. 1.125% 20 - 15.03.32	1,000,000	EUR	879,597	864,730	0.02
Dow Chemical Co. 1.875% 20 - 15.03.40	950,000	EUR	706,856	689,985	0.02
Duke Energy Corp. 3.10% 22 - 15.06.28	1,200,000	EUR	1,199,497	1,199,160	0.03
Duke Energy Corp. 3.75% 24 - 01.04.31	1,080,000	EUR	1,081,022	1,093,111	0.02
Duke Energy Corp. 3.85% 22 - 15.06.34	700,000	EUR	689,712	700,238	0.02
Eli Lilly & Co. 0.50% 21 - 14.09.33	764,000	EUR	641,374	635,350	0.01
Eli Lilly & Co. 0.625% 19 - 01.11.31	927,000	EUR	830,664	817,438	0.02
Eli Lilly & Co. 1.125% 21 - 14.09.51	583,000	EUR	322,201	313,456	0.01
Eli Lilly & Co. 1.375% 21 - 14.09.61	1,600,000	EUR	839,265	780,640	0.02
Eli Lilly & Co. 1.70% 19 - 01.11.49	1,100,000	EUR	833,518	711,304	0.02
Eli Lilly & Co. 2.125% 15 - 03.06.30	1,136,000	EUR	1,118,691	1,102,817	0.02
Emerson Electric Co. 2.00% 19 - 15.10.29	800,000	EUR	780,357	773,496	0.02
Emerson Electric Co. 3.00% 25 - 15.03.31	675,000	EUR	670,638	666,819	0.01
Emerson Electric Co. 3.50% 25 - 15.03.37	979,000	EUR	975,664	957,413	0.02
Equinix Europe 2 Financing Corp. LLC 3.25% 24 - 15.03.31	1,018,000	EUR	1,013,368	1,005,652	0.02
Equinix Europe 2 Financing Corp. LLC 3.25% 25 - 19.05.29	1,350,000	EUR	1,354,538	1,349,784	0.03
Equinix Europe 2 Financing Corp. LLC 3.625% 24 - 22.11.34	504,000	EUR	496,373	491,909	0.01
Equinix Europe 2 Financing Corp. LLC 3.65% 24 - 03.09.33	750,000	EUR	747,289	743,655	0.02
Equinix Europe 2 Financing Corp. LLC 4.00% 25 - 19.05.34	1,150,000	EUR	1,154,448	1,156,003	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Equinix, Inc. 1.00% 21 - 15.03.33	900,000	EUR	757,729	757,800	0.02
Equitable Financial Life Global Funding 0.60% 21 - 16.06.28	600,000	EUR	572,237	570,000	0.01
Exxon Mobil Corp. 0.524% 20 - 26.06.28	1,665,000	EUR	1,599,174	1,591,307	0.04
Exxon Mobil Corp. 0.835% 20 - 26.06.32	1,393,000	EUR	1,211,326	1,210,238	0.03
Exxon Mobil Corp. 1.408% 20 - 26.06.39	1,200,000	EUR	918,936	893,124	0.02
FedEx Corp. 0.45% 25 - 04.05.29	510,000	EUR	473,504	470,944	0.01
FedEx Corp. 0.95% 25 - 04.05.33	457,000	EUR	382,714	378,455	0.01
FedEx Corp. 3.50% 25 - 30.07.32	700,000	EUR	699,994	696,612	0.02
FedEx Corp. 4.125% 25 - 30.07.37	600,000	EUR	599,523	599,688	0.01
Fidelity National Information Services, Inc. 1.00% 19 - 03.12.28	713,000	EUR	679,957	677,992	0.01
Fidelity National Information Services, Inc. 2.00% 19 - 21.05.30	1,062,000	EUR	1,014,935	1,007,806	0.02
Fidelity National Information Services, Inc. 2.95% 19 - 21.05.39	900,000	EUR	810,845	779,265	0.02
Fidelity National Information Services, Inc. 3.45% 26 - 10.03.30	566,000	EUR	563,503	564,681	0.01
Fiserv, Inc. 1.125% 19 - 01.07.27	800,000	EUR	786,268	784,720	0.02
Fiserv, Inc. 1.625% 19 - 01.07.30	519,000	EUR	488,364	480,371	0.01
Fiserv, Inc. 3.75% 26 - 15.10.30	684,000	EUR	683,564	684,280	0.02
Fiserv, Inc. 4.25% 26 - 23.06.34	600,000	EUR	597,930	599,868	0.01
Fiserv, Inc. 4.50% 23 - 24.05.31	1,200,000	EUR	1,231,035	1,232,976	0.03
Ford Motor Credit Co. LLC 3.305% 26 - 17.05.29	1,276,000	EUR	1,275,143	1,261,352	0.03
Ford Motor Credit Co. LLC 3.622% 25 - 27.07.28	1,610,000	EUR	1,612,030	1,611,900	0.04
Ford Motor Credit Co. LLC 3.778% 25 - 16.09.29	1,040,000	EUR	1,039,053	1,039,750	0.02
Ford Motor Credit Co. LLC 4.066% 25 - 21.08.30	1,200,000	EUR	1,198,583	1,205,784	0.03
Ford Motor Credit Co. LLC 4.087% 26 - 17.02.33	1,300,000	EUR	1,300,221	1,273,415	0.03
Ford Motor Credit Co. LLC 4.165% 24 - 21.11.28	1,310,000	EUR	1,317,241	1,327,947	0.03
Ford Motor Credit Co. LLC 4.445% 24 - 14.02.30	1,630,000	EUR	1,641,912	1,659,503	0.04
Ford Motor Credit Co. LLC 4.448% 25 - 16.09.32	800,000	EUR	799,713	807,664	0.02
Ford Motor Credit Co. LLC 4.48% 26 - 08.07.31	1,083,000	EUR	1,084,515	1,097,924	0.02
Ford Motor Credit Co. LLC 4.867% 23 - 03.08.27	1,360,000	EUR	1,373,568	1,383,637	0.03
Ford Motor Credit Co. LLC 5.125% 23 - 20.02.29	710,000	EUR	725,928	735,801	0.02
Ford Motor Credit Co. LLC 6.125% 23 - 15.05.28	970,000	EUR	1,002,468	1,017,278	0.02
Fortive Corp. 3.70% 24 - 15.08.29	1,330,000	EUR	1,346,502	1,347,529	0.03
GA Global Funding Trust 3.75% 25 - 20.06.32	360,000	EUR	358,356	353,603	0.01
GA Global Funding Trust 4.133% 25 - 16.09.35	950,000	EUR	948,964	933,071	0.02
General Electric Co. 1.50% 17 - 17.05.29	1,550,000	EUR	1,500,413	1,482,265	0.03
General Electric Co. 2.125% 17 - 17.05.37	575,000	EUR	505,085	493,563	0.01
General Electric Co. 4.125% 05 - 19.09.35	1,034,000	EUR	1,079,285	1,079,651	0.02
General Mills, Inc. 3.60% 25 - 17.04.32	1,015,000	EUR	1,015,190	1,015,700	0.02
General Mills, Inc. 3.65% 24 - 23.10.30	860,000	EUR	874,145	870,217	0.02
General Mills, Inc. 3.85% 24 - 23.04.34	960,000	EUR	965,049	962,698	0.02
General Mills, Inc. 3.907% 23 - 13.04.29	1,100,000	EUR	1,114,911	1,120,548	0.02
General Motors Financial Co., Inc. 0.65% 21 - 07.09.28	1,100,000	EUR	1,041,934	1,042,899	0.02

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Bonds (continued)					
United States (continued)					
General Motors Financial Co., Inc. 3.10% 25 - 04.08.29	570,000	EUR	570,537	567,173	0.01
General Motors Financial Co., Inc. 3.70% 25 - 14.07.31	1,208,000	EUR	1,214,552	1,212,373	0.03
General Motors Financial Co., Inc. 3.90% 24 - 12.01.28	1,270,000	EUR	1,279,149	1,285,951	0.03
General Motors Financial Co., Inc. 4.00% 24 - 10.07.30	1,180,000	EUR	1,192,968	1,202,739	0.03
General Motors Financial Co., Inc. 4.00% 26 - 12.05.32	907,000	EUR	909,323	915,136	0.02
General Motors Financial Co., Inc. 4.30% 23 - 15.02.29	1,156,000	EUR	1,164,408	1,185,432	0.03
General Motors Financial Co., Inc. 4.50% 23 - 22.11.27	1,000,000	EUR	1,016,868	1,019,480	0.02
Global Payments, Inc. 4.875% 23 - 17.03.31	1,400,000	EUR	1,438,766	1,445,346	0.03
Goldman Sachs Group, Inc. 0.25% 21 - 26.01.28	2,560,000	EUR	2,464,128	2,458,138	0.05
Goldman Sachs Group, Inc. 0.75% 21 - 23.03.32	1,871,000	EUR	1,614,306	1,613,588	0.04
Goldman Sachs Group, Inc. 0.875% 20 - 21.01.30	1,260,000	EUR	1,167,755	1,164,618	0.03
Goldman Sachs Group, Inc. 0.875% 20 - 21.01.30	540,000	EUR	521,751	499,122	0.01
Goldman Sachs Group, Inc. 0.875% 21 - 09.05.29	1,353,000	EUR	1,271,229	1,270,968	0.03
Goldman Sachs Group, Inc. 1.00% 21 - 18.03.33	1,800,000	EUR	1,542,907	1,531,296	0.03
Goldman Sachs Group, Inc. 1.25% 22 - 07.02.29	1,850,000	EUR	1,757,853	1,766,232	0.04
Goldman Sachs Group, Inc. 2.00% 18 - 22.03.28	772,000	EUR	764,534	761,261	0.02
Goldman Sachs Group, Inc. 2.00% 18 - 01.11.28	2,300,000	EUR	2,250,550	2,255,265	0.05
Goldman Sachs Group, Inc. FRN 26 - 17.02.29	2,654,000	EUR	2,653,676	2,637,598	0.06
Goldman Sachs Group, Inc. 3.00% 16 - 12.02.31	1,038,000	EUR	1,025,629	1,045,525	0.02
Goldman Sachs Group, Inc. FRN 25 - 23.01.33	2,256,000	EUR	2,264,363	2,248,127	0.05
Goldman Sachs Group, Inc. FRN 26 - 17.08.33	3,213,000	EUR	3,216,482	3,190,509	0.07
Goldman Sachs Group, Inc. FRN 25 - 18.12.36	2,707,000	EUR	2,701,961	2,709,139	0.06
Goldman Sachs Group, Inc. 4.00% 22 - 21.09.29	1,150,000	EUR	1,163,941	1,181,878	0.03
Goldman Sachs Group, Inc. FRN 26 - 17.02.39	3,104,000	EUR	3,117,069	3,102,603	0.07
Goldman Sachs Group, Inc. FRN 26 - 22.04.36	2,297,000	EUR	2,298,981	2,314,480	0.05
Harley-Davidson Financial Services, Inc. 4.00% 25 - 12.03.30	490,000	EUR	493,027	492,969	0.01
Honeywell International, Inc. 0.75% 20 - 10.03.32	693,000	EUR	606,461	601,316	0.01
Honeywell International, Inc. 3.375% 24 - 01.03.30	500,000	EUR	499,986	502,655	0.01
Honeywell International, Inc. 3.75% 24 - 01.03.36	400,000	EUR	392,729	398,628	0.01
Honeywell International, Inc. 4.125% 22 - 02.11.34	1,100,000	EUR	1,120,935	1,139,325	0.03
Hyundai Capital America 2.875% 25 - 26.06.28	850,000	EUR	849,916	845,843	0.02
Hyundai Capital America 3.283% 26 - 25.06.29	875,000	EUR	875,000	875,516	0.02
Hyundai Capital America 3.50% 25 - 26.06.31	1,050,000	EUR	1,047,787	1,048,288	0.02
Hyundai Capital America 3.70% 26 - 25.06.32	1,151,000	EUR	1,150,946	1,152,416	0.03
IHG Finance LLC 3.375% 25 - 10.09.30	1,399,000	EUR	1,399,593	1,390,984	0.03
IHG Finance LLC 3.625% 24 - 27.09.31	800,000	EUR	802,605	799,848	0.02
IHG Finance LLC 4.375% 23 - 28.11.29	1,090,000	EUR	1,114,550	1,123,932	0.02
Illinois Tool Works, Inc. 0.625% 19 - 05.12.27	883,000	EUR	858,442	856,104	0.02
Illinois Tool Works, Inc. 1.00% 19 - 05.06.31	990,000	EUR	900,933	892,990	0.02
Illinois Tool Works, Inc. 2.125% 15 - 22.05.30	675,000	EUR	655,530	650,275	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Illinois Tool Works, Inc. 3.00% 14 - 19.05.34	806,000	EUR	785,881	780,095	0.02
Illinois Tool Works, Inc. 3.25% 24 - 17.05.28	650,000	EUR	653,116	653,172	0.01
Illinois Tool Works, Inc. 3.375% 24 - 17.05.32	1,310,000	EUR	1,312,556	1,313,249	0.03
International Business Machines Corp. 0.30% 20 - 11.02.28	2,063,000	EUR	1,995,206	1,979,510	0.04
International Business Machines Corp. 0.65% 20 - 11.02.32	2,400,000	EUR	2,109,206	2,067,960	0.05
International Business Machines Corp. 0.875% 22 - 09.02.30	1,321,000	EUR	1,232,839	1,220,564	0.03
International Business Machines Corp. 1.20% 20 - 11.02.40	1,192,000	EUR	899,186	833,256	0.02
International Business Machines Corp. 1.25% 22 - 09.02.34	1,221,000	EUR	1,060,795	1,029,975	0.02
International Business Machines Corp. 1.50% 17 - 23.05.29	1,381,000	EUR	1,332,042	1,323,026	0.03
International Business Machines Corp. 1.75% 16 - 07.03.28	753,000	EUR	738,010	738,836	0.02
International Business Machines Corp. 1.75% 19 - 31.01.31	2,102,000	EUR	1,995,568	1,965,013	0.04
International Business Machines Corp. 2.90% 25 - 10.02.30	1,276,000	EUR	1,273,731	1,265,639	0.03
International Business Machines Corp. 3.00% 26 - 03.02.31	1,525,000	EUR	1,524,110	1,505,038	0.03
International Business Machines Corp. 3.15% 25 - 10.02.33	1,465,000	EUR	1,455,176	1,431,979	0.03
International Business Machines Corp. 3.45% 25 - 10.02.37	1,092,000	EUR	1,076,924	1,058,694	0.02
International Business Machines Corp. 3.45% 26 - 03.02.34	1,791,000	EUR	1,787,875	1,767,180	0.04
International Business Machines Corp. 3.625% 23 - 06.02.31	1,700,000	EUR	1,712,903	1,720,723	0.04
International Business Machines Corp. 3.75% 23 - 06.02.35	1,300,000	EUR	1,297,852	1,306,500	0.03
International Business Machines Corp. 3.80% 25 - 10.02.45	1,035,000	EUR	1,010,107	950,316	0.02
International Business Machines Corp. 3.85% 26 - 03.02.38	1,437,000	EUR	1,430,862	1,416,350	0.03
International Business Machines Corp. 4.00% 23 - 06.02.43	1,700,000	EUR	1,658,688	1,623,245	0.04
IWG U.S. Finance LLC 5.125% 25 - 14.05.32	211,000	EUR	211,425	217,054	0.00
IWG U.S. Finance LLC 6.50% 24 - 28.06.30	1,100,000	EUR	1,135,869	1,187,648	0.03
Jefferies Financial Group, Inc. 4.00% 24 - 16.04.29	577,000	EUR	584,582	584,916	0.01
John Deere Capital Corp. 2.50% 25 - 11.09.28	886,000	EUR	883,494	878,247	0.02
John Deere Capital Corp. 3.45% 24 - 16.07.32	1,170,000	EUR	1,182,377	1,180,413	0.03
Johnson & Johnson 1.15% 16 - 20.11.28	1,400,000	EUR	1,355,937	1,349,110	0.03
Johnson & Johnson 1.65% 16 - 20.05.35	2,254,000	EUR	2,044,353	1,965,240	0.04
Johnson & Johnson 2.70% 25 - 26.02.29	958,000	EUR	958,931	956,247	0.02
Johnson & Johnson 3.05% 25 - 26.02.33	1,147,000	EUR	1,149,358	1,137,813	0.03

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Bonds (continued)					
United States (continued)					
Johnson & Johnson 3.20% 24 - 01.06.32	1,210,000	EUR	1,216,240	1,216,135	0.03
Johnson & Johnson 3.35% 24 - 01.06.36	1,040,000	EUR	1,040,490	1,032,439	0.02
Johnson & Johnson 3.35% 25 - 26.02.37	1,330,000	EUR	1,324,202	1,304,916	0.03
Johnson & Johnson 3.55% 24 - 01.06.44	1,400,000	EUR	1,376,723	1,327,466	0.03
Johnson & Johnson 3.60% 25 - 26.02.45	1,041,000	EUR	1,009,710	987,878	0.02
Johnson & Johnson 3.70% 25 - 26.02.55	1,583,000	EUR	1,556,978	1,457,801	0.03
JPMorgan Chase & Co. FRN 21 - 17.02.33	2,058,000	EUR	1,764,383	1,760,825	0.04
JPMorgan Chase & Co. FRN 19 - 25.07.31	2,348,000	EUR	2,147,674	2,144,898	0.05
JPMorgan Chase & Co. FRN 19 - 04.11.32	2,567,000	EUR	2,297,823	2,275,851	0.05
JPMorgan Chase & Co. FRN 18 - 12.06.29	1,500,000	EUR	1,460,366	1,465,155	0.03
JPMorgan Chase & Co. FRN 22 - 23.03.30	3,400,000	EUR	3,275,759	3,296,470	0.07
JPMorgan Chase & Co. 2.875% 13 - 24.05.28	1,580,000	EUR	1,579,765	1,581,106	0.04
JPMorgan Chase & Co. FRN 26 - 18.02.32	2,849,000	EUR	2,846,886	2,817,462	0.06
JPMorgan Chase & Co. FRN 25 - 23.01.36	3,104,000	EUR	3,109,094	3,067,994	0.07
JPMorgan Chase & Co. FRN 24 - 06.06.28	1,820,000	EUR	1,829,936	1,832,904	0.04
JPMorgan Chase & Co. FRN 24 - 21.03.34	2,700,000	EUR	2,734,739	2,728,431	0.06
JPMorgan Chase & Co. FRN 23 - 13.11.31	2,900,000	EUR	3,007,959	3,028,006	0.07
Kellanova 0.50% 21 - 20.05.29	603,000	EUR	560,133	560,802	0.01
Kellanova 3.75% 24 - 16.05.34	509,000	EUR	513,699	513,596	0.01
KKR Group Finance Co. V LLC 1.625% 19 - 22.05.29	729,000	EUR	686,384	694,278	0.02
Kraft Heinz Foods Co. 2.25% 16 - 25.05.28	2,000,000	EUR	1,970,189	1,969,180	0.04
Kraft Heinz Foods Co. 3.25% 25 - 15.03.33	763,000	EUR	747,630	741,567	0.02
Kraft Heinz Foods Co. 3.50% 24 - 15.03.29	800,000	EUR	805,244	806,408	0.02
Kraft Heinz Foods Co. 3.50% 26 - 21.05.31	1,100,000	EUR	1,090,678	1,096,392	0.02
Kraft Heinz Foods Co. 3.95% 26 - 21.05.34	800,000	EUR	793,545	798,344	0.02
Liberty Mutual Group, Inc. 3.875% 25 - 26.09.35	1,207,000	EUR	1,197,257	1,196,185	0.03
Liberty Mutual Group, Inc. 4.625% 22 - 02.12.30	600,000	EUR	620,615	630,282	0.01
ManpowerGroup, Inc. 3.50% 22 - 30.06.27	800,000	EUR	804,411	802,272	0.02
ManpowerGroup, Inc. 3.75% 25 - 13.12.30	900,000	EUR	890,721	893,916	0.02
Maple Parent Holdings Corp. 3.495% 26 - 26.03.28	700,000	EUR	699,500	702,898	0.02
Maple Parent Holdings Corp. 3.881% 26 - 26.03.30	1,500,000	EUR	1,498,396	1,511,310	0.03
Maple Parent Holdings Corp. 4.224% 26 - 26.03.32	1,400,000	EUR	1,399,081	1,417,906	0.03
Maple Parent Holdings Corp. 4.728% 26 - 26.03.35	1,256,000	EUR	1,261,192	1,288,166	0.03
Marsh & McLennan Cos., Inc. 1.979% 19 - 21.03.30	750,000	EUR	722,666	717,120	0.02
MassMutual Global Funding II 3.25% 25 - 11.06.32	1,008,000	EUR	999,414	991,066	0.02
MassMutual Global Funding II 3.75% 23 - 19.01.30	652,000	EUR	664,643	660,398	0.01
Mastercard, Inc. 1.00% 22 - 22.02.29	1,266,000	EUR	1,208,687	1,204,105	0.03
Mastercard, Inc. 2.10% 15 - 01.12.27	1,072,000	EUR	1,066,570	1,062,974	0.02
McDonald's Corp. 0.25% 21 - 04.10.28	708,000	EUR	665,959	667,446	0.01
McDonald's Corp. 0.875% 21 - 04.10.33	808,000	EUR	678,593	671,472	0.01
McDonald's Corp. 1.50% 17 - 28.11.29	700,000	EUR	668,012	664,097	0.01
McDonald's Corp. 1.60% 19 - 15.03.31	300,000	EUR	281,214	278,142	0.01
McDonald's Corp. 1.75% 16 - 03.05.28	1,200,000	EUR	1,181,954	1,175,400	0.03
McDonald's Corp. 2.375% 22 - 31.05.29	1,016,000	EUR	992,996	997,936	0.02
McDonald's Corp. 2.625% 14 - 11.06.29	800,000	EUR	789,380	790,376	0.02
McDonald's Corp. 3.00% 22 - 31.05.34	762,000	EUR	730,133	728,594	0.02
McDonald's Corp. 3.50% 25 - 21.05.32	2,243,000	EUR	2,251,587	2,245,557	0.05
McDonald's Corp. 3.50% 26 - 15.05.33	724,000	EUR	717,699	720,496	0.02

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Bonds (continued)					
United States (continued)					
McDonald's Corp. 3.625% 23 - 28.11.27	966,000	EUR	974,762	975,534	0.02
McDonald's Corp. 3.875% 23 - 20.02.31	1,140,000	EUR	1,161,288	1,168,523	0.03
McDonald's Corp. 4.00% 23 - 07.03.30	700,000	EUR	720,108	720,594	0.02
McDonald's Corp. 4.00% 26 - 15.05.38	661,000	EUR	655,363	660,101	0.01
McDonald's Corp. 4.125% 23 - 28.11.35	1,110,000	EUR	1,122,481	1,141,890	0.03
McDonald's Corp. 4.25% 23 - 07.03.35	600,000	EUR	617,971	622,506	0.01
Medtronic, Inc. 2.95% 25 - 15.10.30	1,096,000	EUR	1,095,198	1,086,114	0.02
Medtronic, Inc. 3.65% 24 - 15.10.29	1,300,000	EUR	1,311,926	1,322,594	0.03
Medtronic, Inc. 3.875% 24 - 15.10.36	1,295,000	EUR	1,313,935	1,311,939	0.03
Medtronic, Inc. 4.15% 24 - 15.10.43	834,000	EUR	841,076	824,342	0.02
Medtronic, Inc. 4.15% 24 - 15.10.53	1,053,000	EUR	1,032,980	996,580	0.02
Medtronic, Inc. 4.20% 25 - 15.10.45	1,290,000	EUR	1,282,684	1,262,381	0.03
Merck & Co., Inc. 1.375% 16 - 02.11.36	100,000	EUR	80,917	81,335	0.00
Merck & Co., Inc. 1.375% 16 - 02.11.36	463,000	EUR	380,833	376,581	0.01
Merck & Co., Inc. 2.50% 14 - 15.10.34	400,000	EUR	380,688	375,672	0.01
Metropolitan Life Global Funding I 0.50% 21 - 25.05.29	804,000	EUR	755,910	747,125	0.02
Metropolitan Life Global Funding I 0.55% 20 - 16.06.27	790,000	EUR	774,390	773,141	0.02
Metropolitan Life Global Funding I 3.25% 25 - 14.12.32	550,000	EUR	547,290	542,207	0.01
Metropolitan Life Global Funding I 3.25% 25 - 31.03.30	664,000	EUR	666,158	662,831	0.01
Metropolitan Life Global Funding I 3.625% 24 - 26.03.34	810,000	EUR	814,495	808,518	0.02
Metropolitan Life Global Funding I 3.75% 22 - 05.12.30	1,300,000	EUR	1,319,512	1,322,542	0.03
Metropolitan Life Global Funding I 3.75% 23 - 07.12.31	1,067,000	EUR	1,090,772	1,085,235	0.02
Metropolitan Life Global Funding I 4.00% 23 - 05.04.28	917,000	EUR	926,743	932,075	0.02
Metropolitan Life Global Funding I 4.00% 26 - 27.05.33	750,000	EUR	762,598	766,365	0.02
Microsoft Corp. 2.625% 13 - 02.05.33	750,000	EUR	733,138	734,310	0.02
Microsoft Corp. 3.125% 13 - 06.12.28	2,776,000	EUR	2,826,524	2,796,237	0.06
MMS USA Holdings, Inc. 1.25% 19 - 13.06.28	1,200,000	EUR	1,165,276	1,159,512	0.03
MMS USA Holdings, Inc. 1.75% 19 - 13.06.31	900,000	EUR	836,245	833,013	0.02
Molson Coors Beverage Co. 3.80% 24 - 15.06.32	1,040,000	EUR	1,054,476	1,052,158	0.02
Mondelez International, Inc. 0.25% 21 - 17.03.28	968,000	EUR	929,018	924,972	0.02
Mondelez International, Inc. 0.75% 21 - 17.03.33	1,200,000	EUR	1,009,039	1,002,720	0.02
Mondelez International, Inc. 1.375% 21 - 17.03.41	750,000	EUR	553,052	531,593	0.01
Mondelez International, Inc. 2.375% 15 - 06.03.35	850,000	EUR	780,653	767,890	0.02
Moody's Corp. 0.95% 19 - 25.02.30	1,228,000	EUR	1,144,114	1,137,410	0.03
Morgan Stanley FRN 20 - 26.10.29	2,546,000	EUR	2,379,719	2,393,062	0.05
Morgan Stanley FRN 21 - 07.02.31	2,488,000	EUR	2,246,483	2,246,987	0.05
Morgan Stanley FRN 21 - 29.04.33	2,400,000	EUR	2,080,012	2,090,472	0.05
Morgan Stanley FRN 22 - 07.05.32	2,429,000	EUR	2,357,681	2,369,319	0.05
Morgan Stanley FRN 25 - 07.11.31	2,738,000	EUR	2,730,242	2,702,625	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Morgan Stanley FRN 26 - 23.01.32	2,971,000	EUR	2,976,616	2,956,353	0.07
Morgan Stanley FRN 26 - 11.06.30	300,000	EUR	301,820	301,620	0.01
Morgan Stanley FRN 25 - 22.05.31	2,339,000	EUR	2,352,689	2,348,730	0.05
Morgan Stanley FRN 25 - 07.11.36	2,469,000	EUR	2,462,735	2,432,261	0.05
Morgan Stanley FRN 24 - 21.03.30	2,320,000	EUR	2,347,921	2,350,531	0.05
Morgan Stanley FRN 24 - 21.03.35	3,190,000	EUR	3,237,702	3,231,534	0.07
Morgan Stanley FRN 26 - 23.01.37	2,594,000	EUR	2,598,648	2,596,931	0.06
Morgan Stanley FRN 25 - 22.05.36	1,427,000	EUR	1,439,890	1,453,913	0.03
Morgan Stanley FRN 23 - 02.03.29	3,100,000	EUR	3,150,754	3,176,446	0.07
Morgan Stanley FRN 22 - 25.10.28	1,515,000	EUR	1,544,001	1,551,451	0.03
Morgan Stanley FRN 22 - 25.01.34	2,200,000	EUR	2,319,444	2,392,324	0.05
Nasdaq, Inc. 0.875% 20 - 13.02.30	1,146,000	EUR	1,058,948	1,052,028	0.02
Nasdaq, Inc. 0.90% 21 - 30.07.33	921,000	EUR	770,385	766,622	0.02
Nasdaq, Inc. 1.75% 19 - 28.03.29	520,000	EUR	502,502	500,729	0.01
Nasdaq, Inc. 4.50% 23 - 15.02.32	970,000	EUR	1,002,211	1,019,654	0.02
National Grid North America, Inc. 1.054% 22 - 20.01.31	510,000	EUR	461,882	460,586	0.01
National Grid North America, Inc. 3.15% 25 - 03.06.30	879,000	EUR	878,948	873,682	0.02
National Grid North America, Inc. 3.247% 24 - 25.11.29	991,000	EUR	995,157	992,140	0.02
National Grid North America, Inc. 3.631% 24 - 03.09.31	915,000	EUR	926,790	923,043	0.02
National Grid North America, Inc. 3.724% 24 - 25.11.34	995,000	EUR	988,470	987,090	0.02
National Grid North America, Inc. 3.917% 25 - 03.06.35	1,154,000	EUR	1,154,583	1,156,539	0.03
National Grid North America, Inc. 4.061% 24 - 03.09.36	1,274,000	EUR	1,288,750	1,281,555	0.03
National Grid North America, Inc. 4.151% 23 - 12.09.27	750,000	EUR	756,995	759,810	0.02
National Grid North America, Inc. 4.668% 23 - 12.09.33	800,000	EUR	822,318	847,752	0.02
Netflix, Inc. 3.625% 19 - 15.06.30	1,600,000	EUR	1,608,192	1,624,464	0.04
Netflix, Inc. 3.875% 19 - 15.11.29	1,900,000	EUR	1,921,634	1,945,372	0.04
Netflix, Inc. 4.625% 18 - 15.05.29	1,700,000	EUR	1,752,265	1,773,746	0.04
New York Life Global Funding 0.25% 21 - 04.10.28	720,000	EUR	684,394	677,585	0.01
New York Life Global Funding 3.20% 25 - 15.01.32	883,000	EUR	878,850	873,172	0.02
New York Life Global Funding 3.45% 24 - 30.01.31	870,000	EUR	881,216	874,211	0.02
New York Life Global Funding 3.625% 23 - 09.01.30	1,152,000	EUR	1,168,716	1,167,736	0.03
New York Life Global Funding 3.625% 24 - 07.06.34	850,000	EUR	849,042	851,096	0.02
New York Life Global Funding 3.625% 25 - 08.06.35	564,000	EUR	563,772	562,714	0.01
NextEra Energy Capital Holdings, Inc. 2.989% 26 - 10.02.30	953,000	EUR	951,054	944,404	0.02
NextEra Energy Capital Holdings, Inc. 3.624% 26 - 10.02.34	977,000	EUR	981,200	972,750	0.02
NextEra Energy Capital Holdings, Inc. FRN 25 - 15.05.56	1,967,000	EUR	1,961,812	1,940,249	0.04

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as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
NextEra Energy Capital Holdings, Inc. FRN 26 - 26.02.56	1,560,000	EUR	1,560,000	1,542,856	0.03
NextEra Energy Capital Holdings, Inc. FRN 25 - 15.05.56	1,727,000	EUR	1,727,086	1,702,045	0.04
NextEra Energy Capital Holdings, Inc. FRN 26 - 26.02.56	1,146,000	EUR	1,146,000	1,131,675	0.03
Northwestern Mutual Global Funding 4.109% 23 - 15.03.30	500,000	EUR	512,510	513,965	0.01
Oncor Electric Delivery Co. LLC 3.50% 24 - 15.05.31	550,000	EUR	552,685	554,229	0.01
Oncor Electric Delivery Co. LLC 3.625% 25 - 15.06.34	1,292,000	EUR	1,291,020	1,289,972	0.03
Oncor Electric Delivery Co. LLC FRN 26 - 26.11.56	1,272,000	EUR	1,278,961	1,286,450	0.03
Pacific Life Global Funding II 3.125% 25 - 18.06.31	750,000	EUR	746,765	742,552	0.02
Parker-Hannifin Corp. 2.90% 25 - 01.03.30	612,000	EUR	610,166	605,758	0.01
PepsiCo, Inc. 0.40% 20 - 09.10.32	1,000,000	EUR	865,382	837,730	0.02
PepsiCo, Inc. 0.50% 20 - 06.05.28	1,606,000	EUR	1,548,061	1,538,564	0.03
PepsiCo, Inc. 0.75% 21 - 14.10.33	1,311,000	EUR	1,119,039	1,091,657	0.02
PepsiCo, Inc. 0.875% 16 - 18.07.28	800,000	EUR	774,786	767,632	0.02
PepsiCo, Inc. 0.875% 19 - 16.10.39	560,000	EUR	405,654	388,338	0.01
PepsiCo, Inc. 1.05% 20 - 09.10.50	926,000	EUR	555,979	489,039	0.01
PepsiCo, Inc. 1.125% 19 - 18.03.31	690,000	EUR	636,286	629,942	0.01
PepsiCo, Inc. 3.30% 26 - 11.02.34	870,000	EUR	868,312	863,840	0.02
PepsiCo, Inc. 3.45% 25 - 28.07.37	688,000	EUR	681,697	672,465	0.01
PepsiCo, Inc. 3.70% 26 - 11.02.38	1,522,000	EUR	1,521,397	1,507,556	0.03
PepsiCo, Inc. 4.05% 25 - 28.07.55	777,000	EUR	764,960	735,345	0.02
PepsiCo, Inc. 4.15% 26 - 11.02.47	1,020,000	EUR	1,013,381	1,004,343	0.02
Philip Morris International, Inc. 0.80% 19 - 01.08.31	885,000	EUR	783,522	779,411	0.02
Philip Morris International, Inc. 1.45% 19 - 01.08.39	1,340,000	EUR	964,483	972,786	0.02
Philip Morris International, Inc. 1.875% 17 - 06.11.37	924,000	EUR	734,138	745,705	0.02
Philip Morris International, Inc. 2.00% 16 - 09.05.36	583,000	EUR	494,522	498,529	0.01
Philip Morris International, Inc. 2.75% 25 - 06.06.29	1,000,000	EUR	995,350	988,800	0.02
Philip Morris International, Inc. 2.875% 14 - 14.05.29	690,000	EUR	686,116	685,191	0.02
Philip Morris International, Inc. 3.125% 13 - 03.06.33	683,000	EUR	672,670	671,246	0.01
Philip Morris International, Inc. 3.25% 25 - 06.06.32	453,000	EUR	449,464	446,305	0.01
Philip Morris International, Inc. 3.75% 24 - 15.01.31	1,100,000	EUR	1,109,336	1,115,873	0.02
PPG Industries, Inc. 2.75% 22 - 01.06.29	767,000	EUR	756,613	759,169	0.02
PPG Industries, Inc. 3.25% 25 - 04.03.32	1,443,000	EUR	1,430,197	1,422,827	0.03
Pricoa Global Funding I 3.00% 25 - 03.07.30	871,000	EUR	869,042	861,515	0.02
Procter & Gamble Co. 0.35% 21 - 05.05.30	420,000	EUR	385,634	381,961	0.01
Procter & Gamble Co. 0.90% 21 - 04.11.41	506,000	EUR	358,104	339,835	0.01
Procter & Gamble Co. 1.20% 18 - 30.10.28	1,200,000	EUR	1,168,074	1,156,656	0.03
Procter & Gamble Co. 1.25% 17 - 25.10.29	1,000,000	EUR	957,023	947,610	0.02
Procter & Gamble Co. 1.875% 18 - 30.10.38	500,000	EUR	425,859	418,855	0.01
Procter & Gamble Co. 2.90% 25 - 03.11.33	1,220,000	EUR	1,214,494	1,193,355	0.03
Procter & Gamble Co. 3.15% 24 - 29.04.28	857,000	EUR	861,269	862,870	0.02
Procter & Gamble Co. 3.20% 24 - 29.04.34	1,420,000	EUR	1,411,850	1,413,184	0.03
Procter & Gamble Co. 3.25% 23 - 02.08.31	1,104,000	EUR	1,117,079	1,115,415	0.02
Procter & Gamble Co. 3.65% 25 - 03.11.45	694,000	EUR	685,845	674,943	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Prologis Euro Finance LLC 0.25% 19 - 10.09.27	644,000	EUR	621,417	623,456	0.01
Prologis Euro Finance LLC 0.375% 20 - 06.02.28	945,000	EUR	911,372	906,104	0.02
Prologis Euro Finance LLC 0.50% 21 - 16.02.32	1,467,000	EUR	1,277,489	1,247,009	0.03
Prologis Euro Finance LLC 0.625% 19 - 10.09.31	779,000	EUR	682,918	678,945	0.02
Prologis Euro Finance LLC 1.00% 20 - 06.02.35	969,000	EUR	792,779	770,132	0.02
Prologis Euro Finance LLC 1.00% 21 - 16.02.41	728,000	EUR	466,186	476,403	0.01
Prologis Euro Finance LLC 1.00% 22 - 08.02.29	1,050,000	EUR	996,562	996,880	0.02
Prologis Euro Finance LLC 1.50% 19 - 10.09.49	760,000	EUR	486,519	440,086	0.01
Prologis Euro Finance LLC 1.50% 22 - 08.02.34	900,000	EUR	773,595	770,292	0.02
Prologis Euro Finance LLC 1.875% 18 - 05.01.29	910,000	EUR	885,067	883,674	0.02
Prologis Euro Finance LLC 3.25% 25 - 22.09.32	1,000,000	EUR	994,499	983,970	0.02
Prologis Euro Finance LLC 3.875% 23 - 31.01.30	1,052,000	EUR	1,055,642	1,073,314	0.02
Prologis Euro Finance LLC 3.875% 25 - 22.09.37	608,000	EUR	607,212	600,278	0.01
Prologis Euro Finance LLC 4.00% 24 - 05.05.34	620,000	EUR	627,323	630,100	0.01
Prologis Euro Finance LLC 4.25% 23 - 31.01.43	952,000	EUR	933,165	932,160	0.02
Prologis Euro Finance LLC 4.625% 23 - 23.05.33	1,150,000	EUR	1,205,157	1,215,860	0.03
Public Storage Operating Co. 0.50% 21 - 09.09.30	1,031,000	EUR	926,186	917,961	0.02
Public Storage Operating Co. 0.875% 20 - 24.01.32	524,000	EUR	455,990	454,706	0.01
Public Storage Operating Co. 3.50% 25 - 20.01.34	700,000	EUR	697,054	687,491	0.02
PVH Corp. 3.125% 17 - 15.12.27	1,100,000	EUR	1,100,061	1,098,724	0.02
PVH Corp. 4.125% 24 - 16.07.29	490,000	EUR	499,383	498,884	0.01
Realty Income Corp. 3.375% 25 - 20.06.31	1,119,000	EUR	1,110,310	1,110,149	0.02
Realty Income Corp. 3.625% 26 - 30.07.32	810,000	EUR	806,096	806,533	0.02
Realty Income Corp. 3.875% 25 - 20.06.35	921,000	EUR	910,452	911,274	0.02
Realty Income Corp. 4.875% 23 - 06.07.30	880,000	EUR	920,125	925,857	0.02
Realty Income Corp. 5.125% 23 - 06.07.34	860,000	EUR	908,522	929,651	0.02
Robert Bosch Finance LLC 2.75% 25 - 28.05.28	1,600,000	EUR	1,601,940	1,591,840	0.04
Robert Bosch Finance LLC 3.25% 25 - 28.05.31	1,300,000	EUR	1,295,823	1,289,496	0.03
Robert Bosch Finance LLC 3.25% 26 - 21.05.29	1,000,000	EUR	997,654	1,001,740	0.02
Robert Bosch Finance LLC 3.75% 25 - 28.05.34	1,000,000	EUR	1,000,556	1,002,820	0.02
RTX Corp. 2.15% 18 - 18.05.30	505,000	EUR	484,591	483,886	0.01
Southern Co. FRN 21 - 15.09.81	1,562,000	EUR	1,391,348	1,533,212	0.03
Stryker Corp. 0.75% 19 - 01.03.29	1,294,000	EUR	1,222,767	1,219,323	0.03
Stryker Corp. 1.00% 19 - 03.12.31	1,471,000	EUR	1,312,768	1,302,468	0.03
Stryker Corp. 2.125% 18 - 30.11.27	1,180,000	EUR	1,169,857	1,168,047	0.03
Stryker Corp. 2.625% 18 - 30.11.30	1,057,000	EUR	1,038,089	1,031,008	0.02
Stryker Corp. 3.375% 23 - 11.12.28	1,000,000	EUR	1,009,211	1,007,840	0.02
Stryker Corp. 3.375% 24 - 11.09.32	1,315,000	EUR	1,316,390	1,312,068	0.03
Stryker Corp. 3.625% 24 - 11.09.36	656,000	EUR	653,075	649,919	0.01
Sumisho Air Lease Corp. 3.70% 24 - 15.04.30	710,000	EUR	712,404	710,497	0.02
Thermo Fisher Scientific, Inc. 0.50% 19 - 01.03.28	950,000	EUR	917,461	913,415	0.02
Thermo Fisher Scientific, Inc. 0.875% 19 - 01.10.31	1,298,000	EUR	1,160,639	1,152,650	0.03
Thermo Fisher Scientific, Inc. 1.375% 16 - 12.09.28	800,000	EUR	776,187	775,008	0.02
Thermo Fisher Scientific, Inc. 1.50% 19 - 01.10.39	1,040,000	EUR	815,207	784,763	0.02
Thermo Fisher Scientific, Inc. 1.875% 19 - 01.10.49	1,866,000	EUR	1,356,308	1,191,254	0.03
Thermo Fisher Scientific, Inc. 1.95% 17 - 24.07.29	1,100,000	EUR	1,069,103	1,067,462	0.02
Thermo Fisher Scientific, Inc. 2.375% 20 - 15.04.32	600,000	EUR	577,981	570,780	0.01
Thermo Fisher Scientific, Inc. 2.875% 17 - 24.07.37	861,000	EUR	817,492	797,226	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Thermo Fisher Scientific, Inc. 3.65% 22 - 21.11.34	1,000,000	EUR	1,014,196	1,012,430	0.02
Timken Co. 4.125% 24 - 23.05.34	880,000	EUR	877,030	892,558	0.02
T-Mobile USA, Inc. 3.15% 25 - 11.02.32	1,634,000	EUR	1,631,067	1,612,088	0.04
T-Mobile USA, Inc. 3.20% 26 - 19.02.32	1,382,000	EUR	1,379,911	1,365,015	0.03
T-Mobile USA, Inc. 3.50% 25 - 11.02.37	1,600,000	EUR	1,566,916	1,544,496	0.03
T-Mobile USA, Inc. 3.55% 24 - 08.05.29	980,000	EUR	988,230	992,407	0.02
T-Mobile USA, Inc. 3.625% 26 - 19.02.35	1,100,000	EUR	1,097,359	1,091,508	0.02
T-Mobile USA, Inc. 3.70% 24 - 08.05.32	880,000	EUR	886,412	891,898	0.02
T-Mobile USA, Inc. 3.80% 25 - 11.02.45	951,000	EUR	917,236	872,276	0.02
T-Mobile USA, Inc. 3.85% 24 - 08.05.36	987,000	EUR	985,544	992,863	0.02
T-Mobile USA, Inc. 3.90% 26 - 19.02.38	1,610,000	EUR	1,598,526	1,594,335	0.04
Toyota Motor Credit Corp. 0.125% 21 - 05.11.27	1,280,000	EUR	1,239,502	1,233,331	0.03
Toyota Motor Credit Corp. 3.125% 26 - 20.04.32	1,300,000	EUR	1,293,044	1,278,563	0.03
Toyota Motor Credit Corp. 3.625% 24 - 15.07.31	1,713,000	EUR	1,740,821	1,734,430	0.04
Toyota Motor Credit Corp. 3.85% 23 - 24.07.30	1,350,000	EUR	1,373,217	1,379,214	0.03
Toyota Motor Credit Corp. 4.05% 23 - 13.09.29	1,400,000	EUR	1,422,296	1,437,968	0.03
U.S. Bancorp FRN 24 - 21.05.32	1,200,000	EUR	1,222,850	1,229,016	0.03
Unilever Capital Corp. 2.75% 25 - 22.05.30	1,088,000	EUR	1,082,563	1,077,446	0.02
Unilever Capital Corp. 2.875% 25 - 31.10.32	1,483,000	EUR	1,470,398	1,447,304	0.03
Unilever Capital Corp. 3.30% 23 - 06.06.29	800,000	EUR	800,691	809,192	0.02
Unilever Capital Corp. 3.375% 25 - 22.05.35	1,185,000	EUR	1,175,386	1,174,572	0.03
Unilever Capital Corp. 3.40% 23 - 06.06.33	1,200,000	EUR	1,201,882	1,206,996	0.03
Unilever Capital Corp. 3.50% 25 - 31.10.37	1,151,000	EUR	1,150,576	1,128,279	0.02
United Parcel Service, Inc. 1.00% 16 - 15.11.28	800,000	EUR	768,167	764,896	0.02
United Parcel Service, Inc. 1.50% 17 - 15.11.32	750,000	EUR	681,673	667,785	0.01
Utah Acquisition Sub, Inc. 3.125% 16 - 22.11.28	1,192,000	EUR	1,183,407	1,183,942	0.03
Veralto Corp. 4.15% 24 - 19.09.31	700,000	EUR	721,245	719,782	0.02
Verizon Communications, Inc. 0.375% 21 - 22.03.29	1,400,000	EUR	1,304,607	1,304,156	0.03
Verizon Communications, Inc. 0.75% 21 - 22.03.32	1,490,000	EUR	1,284,932	1,281,668	0.03
Verizon Communications, Inc. 0.875% 19 - 19.03.32	844,000	EUR	751,370	731,773	0.02
Verizon Communications, Inc. 1.125% 21 - 19.09.35	936,000	EUR	752,023	743,315	0.02
Verizon Communications, Inc. 1.25% 19 - 08.04.30	1,662,000	EUR	1,566,649	1,545,660	0.03
Verizon Communications, Inc. 1.30% 20 - 18.05.33	2,427,000	EUR	2,155,709	2,088,798	0.05
Verizon Communications, Inc. 1.375% 16 - 02.11.28	1,392,000	EUR	1,350,297	1,338,199	0.03
Verizon Communications, Inc. 1.50% 19 - 19.09.39	648,000	EUR	493,872	477,226	0.01
Verizon Communications, Inc. 1.85% 20 - 18.05.40	1,051,000	EUR	845,054	796,679	0.02
Verizon Communications, Inc. 1.875% 17 - 26.10.29	1,050,000	EUR	1,014,901	1,007,380	0.02
Verizon Communications, Inc. 2.625% 14 - 01.12.31	1,663,000	EUR	1,637,610	1,597,727	0.04
Verizon Communications, Inc. 2.875% 17 - 15.01.38	2,050,000	EUR	1,947,500	1,839,629	0.04
Verizon Communications, Inc. 3.25% 25 - 29.10.32	1,363,000	EUR	1,354,947	1,338,698	0.03
Verizon Communications, Inc. 3.50% 24 - 28.06.32	1,730,000	EUR	1,728,212	1,727,370	0.04
Verizon Communications, Inc. 3.75% 24 - 28.02.36	1,330,000	EUR	1,326,339	1,319,520	0.03
Verizon Communications, Inc. 3.75% 25 - 06.08.37	1,400,000	EUR	1,387,257	1,372,770	0.03
Verizon Communications, Inc. FRN 25 - 15.06.56	3,459,000	EUR	3,452,702	3,423,545	0.08
Verizon Communications, Inc. FRN 26 - 15.08.56	3,658,000	EUR	3,659,443	3,628,590	0.08
Verizon Communications, Inc. 4.25% 22 - 31.10.30	2,000,000	EUR	2,054,497	2,072,840	0.05
Verizon Communications, Inc. 4.75% 22 - 31.10.34	1,900,000	EUR	2,001,071	2,028,212	0.04
Viatris, Inc. 4.25% 26 - 17.06.33	612,000	EUR	610,411	617,918	0.01

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Visa, Inc. 2.00% 22 - 15.06.29	1,453,000	EUR	1,418,399	1,418,971	0.03
Visa, Inc. 2.25% 25 - 15.05.28	1,760,000	EUR	1,753,049	1,742,717	0.04
Visa, Inc. 2.375% 22 - 15.06.34	1,144,000	EUR	1,076,074	1,068,473	0.02
Visa, Inc. 3.125% 25 - 15.05.33	1,708,000	EUR	1,710,478	1,692,167	0.04
Visa, Inc. 3.50% 25 - 15.05.37	1,102,000	EUR	1,097,848	1,092,765	0.02
Visa, Inc. 3.875% 25 - 15.05.44	744,000	EUR	739,866	733,688	0.02
Walmart, Inc. 4.875% 09 - 21.09.29	1,345,000	EUR	1,431,177	1,429,022	0.03
Wells Fargo & Co. 0.625% 19 - 25.03.30	1,751,000	EUR	1,603,017	1,592,570	0.04
Wells Fargo & Co. 0.625% 20 - 14.08.30	1,522,000	EUR	1,376,358	1,370,272	0.03
Wells Fargo & Co. FRN 20 - 04.05.30	2,306,000	EUR	2,207,842	2,213,944	0.05
Wells Fargo & Co. FRN 25 - 23.07.29	2,579,000	EUR	2,577,842	2,556,460	0.06
Wells Fargo & Co. FRN 25 - 23.07.36	1,305,000	EUR	1,303,875	1,311,081	0.03
Wells Fargo & Co. FRN 24 - 22.07.32	2,296,000	EUR	2,329,787	2,339,257	0.05
Westlake Corp. 1.625% 19 - 17.07.29	600,000	EUR	564,727	569,382	0.01
WMG Acquisition Corp. 2.25% 21 - 15.08.31	260,000	EUR	242,367	246,467	0.01
WMG Acquisition Corp. 2.75% 20 - 15.07.28	410,000	EUR	403,581	409,069	0.01
WP Carey, Inc. 3.25% 26 - 02.10.31	1,032,000	EUR	1,023,756	1,011,793	0.02
WP Carey, Inc. 3.70% 24 - 19.11.34	1,000,000	EUR	976,900	976,900	0.02
WP Carey, Inc. 3.75% 26 - 10.05.35	415,000	EUR	409,010	405,248	0.01
WP Carey, Inc. 4.25% 24 - 23.07.32	950,000	EUR	953,907	972,562	0.02
Zimmer Biomet Holdings, Inc. 1.164% 19 - 15.11.27	914,000	EUR	893,742	893,261	0.02
Zimmer Biomet Holdings, Inc. 3.518% 24 - 15.12.32	1,064,000	EUR	1,061,964	1,059,361	0.02
			740,194,410	**736,937,564**	**16.36**
Total - Bonds			**4,456,990,203**	**4,456,514,140**	**98.90**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	61	EUR	657,985	658,145	0.02
			657,985	**658,145**	**0.02**
Total Mutual Fund/Open ended Fund			**657,985**	**658,145**	**0.02**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**4,457,648,188**	**4,457,172,285**	**98.92**
TOTAL INVESTMENT PORTFOLIO			**4,457,648,188**	**4,457,172,285**	**98.92**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**4,516,470,715**	**100.23**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Germany					
Bundesobligation 1.30% 22 - 15.10.27	18,320,000	EUR	18,118,209	18,041,318	1.83
Bundesobligation 1.30% 22 - 15.10.27	6,016,000	EUR	5,948,184	5,925,701	0.60
Bundesobligation 2.10% 24 - 12.04.29	15,377,000	EUR	15,302,054	15,196,166	1.54
Bundesobligation 2.10% 24 - 12.04.29	4,584,000	EUR	4,563,908	4,531,440	0.46
Bundesobligation 2.20% 23 - 13.04.28	15,485,000	EUR	15,471,978	15,394,623	1.56
Bundesobligation 2.20% 25 - 10.10.30	19,381,000	EUR	19,283,921	19,080,682	1.94
Bundesobligation 2.40% 23 - 19.10.28	18,272,000	EUR	18,324,271	18,220,285	1.85
Bundesobligation 2.40% 25 - 18.04.30	19,555,000	EUR	19,653,923	19,436,751	1.98
Bundesobligation 2.50% 24 - 11.10.29	15,049,000	EUR	15,181,184	15,026,153	1.53
Bundesobligation 2.50% 26 - 16.04.31	18,962,000	EUR	18,876,519	18,869,697	1.92
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	18,342,000	EUR	17,147,333	16,971,308	1.72
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	27,996,000	EUR	14,467,042	12,425,565	1.26
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	17,388,000	EUR	16,061,891	15,876,204	1.61
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	14,727,000	EUR	11,808,017	11,484,072	1.17
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	13,377,000	EUR	12,998,731	12,931,399	1.31
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	20,809,000	EUR	18,993,868	18,761,555	1.91
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	6,720,000	EUR	6,130,987	6,059,996	0.62
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	17,344,000	EUR	15,651,436	15,423,882	1.57
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	17,152,000	EUR	13,327,183	12,922,571	1.31
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	16,466,000	EUR	15,659,295	15,529,760	1.58
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	8,549,000	EUR	4,413,810	3,805,980	0.39
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	20,010,000	EUR	17,839,230	17,543,998	1.78
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	22,750,000	EUR	11,081,974	9,434,734	0.96
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	6,016,000	EUR	5,355,113	5,275,690	0.54
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	18,832,000	EUR	16,538,035	16,270,567	1.65
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	17,793,000	EUR	17,089,360	16,977,089	1.73
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	18,440,000	EUR	17,546,515	17,397,021	1.77
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	20,285,339	EUR	19,918,800	19,841,090	2.02
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	17,854,611	EUR	17,390,975	17,290,418	1.76

Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	20,034,000	EUR	16,493,060	15,982,634	1.62
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	26,355,599	EUR	19,483,629	17,675,259	1.80
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	17,293,000	EUR	16,603,074	16,374,183	1.66
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	20,715,000	EUR	16,414,423	14,833,881	1.51
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	7,438,000	EUR	5,963,366	5,341,474	0.54
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	15,979,000	EUR	15,864,537	15,749,214	1.60
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	21,394,000	EUR	20,921,956	20,574,599	2.09
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	23,492,000	EUR	23,247,450	22,923,054	2.33
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	7,944,000	EUR	7,861,521	7,751,959	0.79
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	17,088,000	EUR	17,129,690	16,955,590	1.72
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	21,522,339	EUR	20,508,529	19,207,691	1.95
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	22,847,878	EUR	21,564,222	20,055,760	2.04
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	18,113,000	EUR	16,448,895	15,136,492	1.54
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	21,903,000	EUR	21,712,538	21,383,275	2.17
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	5,278,000	EUR	5,213,993	5,154,356	0.52
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	14,177,000	EUR	14,095,832	14,024,294	1.42
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	19,123,000	EUR	19,224,516	18,963,128	1.93
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	14,265,000	EUR	13,583,924	13,251,291	1.35
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	21,720,000	EUR	21,883,624	21,430,010	2.18
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	20,799,000	EUR	20,585,463	20,402,617	2.07
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	2,389,000	EUR	2,187,294	2,222,809	0.23
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	16,919,000	EUR	15,728,811	15,274,671	1.55
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	22,997,000	EUR	23,045,510	23,056,620	2.34
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	14,039,837	EUR	14,736,761	14,056,685	1.43

Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	5,406,000	EUR	5,491,726	5,446,157	0.55
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	17,261,975	EUR	19,283,401	18,923,136	1.92
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	12,050,074	EUR	13,956,341	13,537,758	1.38
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	8,463,338	EUR	8,879,446	8,829,937	0.90
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	14,957,007	EUR	17,341,101	17,087,190	1.74
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	14,115,000	EUR	17,258,465	16,663,106	1.69
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	155,438	EUR	194,857	183,498	0.02
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	13,470,042	EUR	15,266,448	15,121,198	1.54
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	10,310,376	EUR	10,829,093	10,777,303	1.09
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	7,367,971	EUR	8,338,181	8,271,266	0.84
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	8,590,338	EUR	8,952,816	8,927,067	0.91
Bundesschatzanweisungen 1.70% 25 - 10.06.27	11,269,000	EUR	11,245,138	11,185,652	1.14
Bundesschatzanweisungen 1.90% 25 - 16.09.27	11,833,000	EUR	11,808,107	11,745,475	1.19
Bundesschatzanweisungen 2.00% 25 - 16.12.27	13,161,000	EUR	13,130,026	13,059,716	1.33
Bundesschatzanweisungen 2.10% 26 - 15.03.28	13,451,000	EUR	13,392,768	13,349,914	1.36
Bundesschatzanweisungen 2.50% 26 - 14.06.28	7,494,000	EUR	7,480,903	7,486,869	0.76
			993,495,181	**970,322,503**	**98.61**
Total - Bonds			**993,495,181**	**970,322,503**	**98.61**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	249	EUR	2,686,357	2,686,526	0.27
			2,686,357	**2,686,526**	**0.27**
Total Mutual Fund/Open ended Fund			**2,686,357**	**2,686,526**	**0.27**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**996,181,538**	**973,009,029**	**98.88**
TOTAL INVESTMENT PORTFOLIO			**996,181,538**	**973,009,029**	**98.88**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**986,550,417**	**100.26**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Germany					
Bundesobligation 1.30% 22 - 15.10.27	1,126,000	EUR	1,114,767	1,108,871	6.89
Bundesobligation 1.30% 22 - 15.10.27	366,000	EUR	362,386	360,507	2.24
Bundesobligation 2.10% 24 - 12.04.29	938,000	EUR	924,518	926,969	5.76
Bundesobligation 2.10% 24 - 12.04.29	281,000	EUR	277,037	277,778	1.72
Bundesobligation 2.20% 23 - 13.04.28	938,000	EUR	942,761	932,526	5.79
Bundesobligation 2.40% 23 - 19.10.28	1,107,000	EUR	1,114,899	1,103,867	6.86
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	826,000	EUR	804,346	798,485	4.96
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	1,013,000	EUR	964,548	955,402	5.93
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	1,069,000	EUR	1,029,714	1,019,980	6.33
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	1,107,000	EUR	1,056,790	1,044,387	6.49
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	1,220,000	EUR	1,198,840	1,193,282	7.41
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	1,069,000	EUR	1,043,421	1,035,220	6.43
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	516,000	EUR	542,851	538,351	3.34
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	638,000	EUR	670,820	666,893	4.14
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	516,000	EUR	537,658	536,227	3.33
Bundesschatzanweisungen 1.70% 25 - 10.06.27	673,000	EUR	671,710	668,022	4.15
Bundesschatzanweisungen 1.90% 25 - 16.09.27	713,000	EUR	711,921	707,726	4.40
Bundesschatzanweisungen 2.00% 25 - 16.12.27	788,000	EUR	787,160	781,936	4.86
Bundesschatzanweisungen 2.10% 26 - 15.03.28	826,000	EUR	823,137	819,793	5.09
Bundesschatzanweisungen 2.50% 26 - 14.06.28	450,000	EUR	449,259	449,572	2.79
			16,028,543	**15,925,794**	**98.91**
Total - Bonds			**16,028,543**	**15,925,794**	**98.91**

Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1	EUR	10,775	10,789	0.07
			10,775	**10,789**	**0.07**
Total Mutual Fund/Open ended Fund			**10,775**	**10,789**	**0.07**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**16,039,318**	**15,936,583**	**98.98**
TOTAL INVESTMENT PORTFOLIO			**16,039,318**	**15,936,583**	**98.98**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**16,098,921**	**99.99**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
AusNet Services Holdings Pty. Ltd. 0.625% 20 - 25.08.30	500,000	EUR	453,654	450,040	0.02
AusNet Services Holdings Pty. Ltd. 3.75% 25 - 08.05.35	800,000	EUR	799,185	791,888	0.03
Australia & New Zealand Banking Group Ltd. FRN 25 - 31.07.35	1,159,000	EUR	1,160,689	1,158,757	0.05
Australia & New Zealand Banking Group Ltd. FRN 26 - 14.05.38	759,000	EUR	759,008	765,444	0.03
Australia & New Zealand Banking Group Ltd. FRN 23 - 03.02.33	1,000,000	EUR	1,019,984	1,025,670	0.04
Brisbane Airport Corp. Pty. Ltd. 3.856% 25 - 13.11.35	700,000	EUR	701,111	690,354	0.03
Commonwealth Bank of Australia 1.125% 18 - 18.01.28	510,000	EUR	499,687	496,689	0.02
Commonwealth Bank of Australia FRN 25 - 26.08.37	1,200,000	EUR	1,199,843	1,191,720	0.05
Commonwealth Bank of Australia FRN 24 - 04.06.34	1,000,000	EUR	1,015,990	1,022,150	0.04
Commonwealth Bank of Australia FRN 26 - 21.05.37	1,300,000	EUR	1,311,344	1,330,758	0.05
Goodman Australia Finance Pty. Ltd. 3.875% 26 - 29.04.33	629,000	EUR	624,864	629,151	0.02
Goodman Australia Finance Pty. Ltd. 4.25% 24 - 03.05.30	640,000	EUR	653,437	657,530	0.03
Macquarie Bank Ltd. 3.202% 24 - 17.09.29	700,000	EUR	705,657	702,982	0.03
Macquarie Group Ltd. 0.35% 20 - 03.03.28	900,000	EUR	865,550	862,119	0.03
Macquarie Group Ltd. 0.943% 22 - 19.01.29	500,000	EUR	474,274	473,405	0.02
Macquarie Group Ltd. 0.95% 21 - 21.05.31	600,000	EUR	541,611	536,832	0.02
Macquarie Group Ltd. 4.747% 23 - 23.01.30	700,000	EUR	733,052	734,062	0.03
National Australia Bank Ltd. 1.125% 19 - 20.05.31	551,000	EUR	505,678	502,540	0.02
National Australia Bank Ltd. 1.375% 18 - 30.08.28	1,340,000	EUR	1,315,696	1,296,758	0.05
National Australia Bank Ltd. 2.125% 22 - 24.05.28	1,170,000	EUR	1,158,655	1,152,321	0.05
National Australia Bank Ltd. 3.125% 24 - 28.02.30	1,306,000	EUR	1,308,579	1,308,664	0.05
National Australia Bank Ltd. FRN 26 - 22.01.36	1,256,000	EUR	1,256,332	1,245,161	0.05
Scentre Group Trust 1/Scentre Group Trust 2 1.45% 19 - 28.03.29	500,000	EUR	477,757	477,215	0.02
Scentre Group Trust 1/Scentre Group Trust 2 1.75% 18 - 11.04.28	670,000	EUR	654,659	654,690	0.03
Scentre Management Ltd. 3.45% 25 - 07.10.33	568,000	EUR	565,384	559,355	0.02
Sydney Airport Finance Co. Pty. Ltd. 3.75% 24 - 30.04.32	660,000	EUR	666,354	665,630	0.03
Sydney Airport Finance Co. Pty. Ltd. 3.965% 26 - 28.04.34	759,000	EUR	760,374	766,013	0.03
Sydney Airport Finance Co. Pty. Ltd. 4.125% 24 - 30.04.36	610,000	EUR	621,622	617,747	0.02
Sydney Airport Finance Co. Pty. Ltd. 4.375% 23 - 03.05.33	1,350,000	EUR	1,387,446	1,399,963	0.06
Telstra Group Ltd. 1.00% 20 - 23.04.30	643,000	EUR	602,365	594,164	0.02
Telstra Group Ltd. 1.375% 19 - 26.03.29	807,000	EUR	778,056	772,347	0.03
Telstra Group Ltd. 3.375% 25 - 02.03.35	770,000	EUR	763,808	758,581	0.03
Telstra Group Ltd. 3.50% 24 - 03.09.36	900,000	EUR	896,356	885,411	0.04
Telstra Group Ltd. 3.75% 23 - 04.05.31	500,000	EUR	509,993	511,550	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Australia (continued)					
Toyota Finance Australia Ltd. 2.28% 20 - 21.10.27	600,000	EUR	595,252	595,392	0.02
Toyota Finance Australia Ltd. 2.676% 25 - 16.01.29	1,000,000	EUR	983,552	989,220	0.04
Toyota Finance Australia Ltd. 3.386% 24 - 18.03.30	600,000	EUR	598,273	602,832	0.02
Transurban Finance Co. Pty. Ltd. 1.45% 19 - 16.05.29	780,000	EUR	747,356	744,292	0.03
Transurban Finance Co. Pty. Ltd. 3.00% 20 - 08.04.30	804,000	EUR	802,647	793,516	0.03
Transurban Finance Co. Pty. Ltd. 3.713% 24 - 12.03.32	600,000	EUR	604,539	605,844	0.02
Transurban Finance Co. Pty. Ltd. 3.974% 24 - 12.03.36	500,000	EUR	503,030	502,730	0.02
Transurban Finance Co. Pty. Ltd. 4.033% 25 - 26.11.37	700,000	EUR	703,114	698,992	0.03
Transurban Finance Co. Pty. Ltd. 4.143% 25 - 17.04.35	714,000	EUR	728,327	731,386	0.03
Transurban Finance Co. Pty. Ltd. 4.225% 23 - 26.04.33	890,000	EUR	911,058	920,393	0.04
Vicinity Centres Trust 1.125% 19 - 07.11.29	380,000	EUR	354,094	353,791	0.01
Wesfarmers Ltd. 0.954% 21 - 21.10.33	900,000	EUR	764,484	752,949	0.03
Wesfarmers Ltd. 3.277% 25 - 10.06.32	770,000	EUR	767,997	762,054	0.03
Westpac Banking Corp. 1.125% 17 - 05.09.27	807,000	EUR	794,500	791,853	0.03
Westpac Banking Corp. 1.45% 18 - 17.07.28	900,000	EUR	881,023	874,386	0.03
Westpac Banking Corp. 3.799% 23 - 17.01.30	400,000	EUR	409,009	410,752	0.02
Woolworths Group Ltd. 0.375% 21 - 15.11.28	800,000	EUR	754,418	752,472	0.03
Woolworths Group Ltd. 3.75% 25 - 25.10.32	516,000	EUR	518,705	519,189	0.02
			40,169,432	**40,089,704**	**1.59**
Austria					
A1 Towers Holding GmbH 5.25% 23 - 13.07.28	800,000	EUR	822,517	828,072	0.03
BAWAG Group AG FRN 23 - 24.02.34	400,000	EUR	428,918	427,948	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 19 - 03.09.27	500,000	EUR	484,221	485,090	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 24 - 03.10.29	700,000	EUR	700,752	701,337	0.03
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 26 - 22.06.29	300,000	EUR	299,887	300,102	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 25 - 02.09.33	600,000	EUR	596,309	594,456	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 25 - 21.01.32	500,000	EUR	500,724	502,375	0.02
CA Immobilien Anlagen AG 4.25% 24 - 30.04.30	300,000	EUR	301,688	303,834	0.01
Erste Group Bank AG FRN 20 - 16.11.28	800,000	EUR	764,046	770,232	0.03
Erste Group Bank AG 0.125% 21 - 17.05.28	600,000	EUR	573,746	570,534	0.02
Erste Group Bank AG 0.25% 21 - 27.01.31	400,000	EUR	353,004	350,184	0.01
Erste Group Bank AG 0.25% 21 - 14.09.29	600,000	EUR	550,683	549,186	0.02
Erste Group Bank AG FRN 21 - 15.11.32	600,000	EUR	564,007	583,038	0.02
Erste Group Bank AG FRN 26 - 03.05.32	1,300,000	EUR	1,296,171	1,286,285	0.05
Erste Group Bank AG FRN 24 - 27.08.32	700,000	EUR	696,298	694,953	0.03
Erste Group Bank AG FRN 25 - 14.01.33	700,000	EUR	697,832	693,735	0.03
Erste Group Bank AG FRN 25 - 26.06.31	700,000	EUR	699,656	699,818	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Austria (continued)					
Erste Group Bank AG FRN 26 - 13.05.31	800,000	EUR	799,377	801,448	0.03
Erste Group Bank AG FRN 25 - 26.11.35	700,000	EUR	697,872	693,840	0.03
Erste Group Bank AG FRN 26 - 21.04.36	900,000	EUR	897,596	893,493	0.04
Erste Group Bank AG FRN 22 - 07.06.33	500,000	EUR	503,704	503,640	0.02
Erste Group Bank AG FRN 23 - 16.01.31	800,000	EUR	805,810	821,152	0.03
Erste Group Bank AG FRN 24 - 15.01.35	700,000	EUR	702,886	705,985	0.03
Erste Group Bank AG FRN 23 - 30.05.30	700,000	EUR	718,903	721,294	0.03
Kommunalkredit Austria AG 4.25% 25 - 01.04.31	600,000	EUR	605,990	607,488	0.02
Kommunalkredit Austria AG 5.25% 24 - 28.03.29	500,000	EUR	519,217	519,085	0.02
Mondi Finance Europe GmbH 2.375% 20 - 01.04.28	900,000	EUR	891,106	887,904	0.04
Raiffeisen Bank International AG 0.05% 21 - 01.09.27	500,000	EUR	484,602	484,780	0.02
Raiffeisen Bank International AG FRN 21 - 17.06.33	600,000	EUR	557,543	576,900	0.02
Raiffeisen Bank International AG FRN 20 - 18.06.32	500,000	EUR	487,451	496,415	0.02
Raiffeisen Bank International AG FRN 25 - 18.02.32	600,000	EUR	600,135	599,274	0.02
Raiffeisen Bank International AG FRN 25 - 27.08.31	400,000	EUR	398,724	397,724	0.02
Raiffeisen Bank International AG FRN 26 - 16.02.34	600,000	EUR	596,412	589,488	0.02
Raiffeisen Bank International AG FRN 25 - 13.11.33	600,000	EUR	599,017	597,504	0.02
Raiffeisen Bank International AG FRN 24 - 03.01.30	400,000	EUR	403,286	406,352	0.02
Raiffeisen Bank International AG FRN 24 - 31.05.30	400,000	EUR	403,338	412,644	0.02
Raiffeisen Bank International AG FRN 24 - 21.08.29	600,000	EUR	609,380	616,170	0.02
Raiffeisen Bank International AG FRN 24 - 02.01.35	600,000	EUR	619,854	625,098	0.02
Raiffeisen Bank International AG 5.75% 22 - 27.01.28	600,000	EUR	623,055	625,668	0.02
Raiffeisen Bank International AG FRN 23 - 15.09.28	500,000	EUR	505,309	516,030	0.02
Raiffeisen Bank International AG FRN 22 - 20.12.32	600,000	EUR	621,776	626,166	0.03
UNIQA Insurance Group AG 1.375% 20 - 09.07.30	700,000	EUR	662,925	653,443	0.03
UNIQA Insurance Group AG FRN 21 - 09.12.41	400,000	EUR	357,683	373,276	0.02
UNIQA Insurance Group AG FRN 26 - 13.05.46	500,000	EUR	496,989	502,070	0.02
Vienna Insurance Group AG Wiener Versicherung Gruppe 1.00% 21 - 26.03.36	400,000	EUR	325,158	316,192	0.01
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 25 - 02.04.45	300,000	EUR	299,139	309,204	0.01
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 22 - 15.06.42	600,000	EUR	603,406	629,754	0.03
Wienerberger AG 4.875% 23 - 04.10.28	519,000	EUR	535,167	534,487	0.02
			28,263,269	**28,385,147**	**1.12**
Belgium					
Aedifica SA 0.75% 21 - 09.09.31	600,000	EUR	518,346	522,480	0.02
AG Insurance SA FRN 15 - 30.06.47	400,000	EUR	398,898	400,628	0.02
Ageas SA FRN 20 - 24.11.51	600,000	EUR	538,822	550,230	0.02
Ageas SA FRN 19 - 02.07.49	400,000	EUR	389,518	397,044	0.02
Ageas SA FRN 25 - 02.05.56	600,000	EUR	596,011	613,122	0.02
Argenta Spaarbank NV FRN 22 - 08.02.29	800,000	EUR	771,889	776,784	0.03
Argenta Spaarbank NV FRN 26 - 02.02.34	400,000	EUR	400,750	397,428	0.02
Barry Callebaut Services NV 3.75% 25 - 19.02.28	800,000	EUR	805,521	804,944	0.03
Barry Callebaut Services NV 4.00% 24 - 14.06.29	600,000	EUR	604,232	609,300	0.02
Barry Callebaut Services NV 4.25% 25 - 19.08.31	700,000	EUR	707,855	716,429	0.03
Cofinimmo SA 0.875% 20 - 02.12.30	400,000	EUR	360,805	357,092	0.01
Cofinimmo SA 1.00% 22 - 24.01.28	700,000	EUR	678,573	677,530	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Belgium (continued)					
Elia Group SA 1.50% 18 - 05.09.28	400,000	EUR	388,846	385,876	0.02
Elia Group SA 3.875% 24 - 11.06.31	600,000	EUR	604,475	609,066	0.02
Elia Transmission Belgium SA 0.875% 20 - 28.04.30	900,000	EUR	842,484	826,245	0.03
Elia Transmission Belgium SA 3.00% 14 - 07.04.29	400,000	EUR	400,234	398,652	0.02
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	800,000	EUR	806,212	803,712	0.03
Elia Transmission Belgium SA 3.50% 25 - 08.10.35	600,000	EUR	595,397	590,652	0.02
Elia Transmission Belgium SA 3.625% 23 - 18.01.33	600,000	EUR	602,556	608,082	0.02
Elia Transmission Belgium SA 3.75% 24 - 16.01.36	1,000,000	EUR	998,988	1,003,870	0.04
KBC Group NV FRN 21 - 14.01.29	900,000	EUR	857,502	861,174	0.03
KBC Group NV 0.75% 20 - 24.01.30	500,000	EUR	465,677	460,550	0.02
KBC Group NV 0.75% 21 - 31.05.31	700,000	EUR	625,382	623,154	0.02
KBC Group NV 3.00% 22 - 25.08.30	700,000	EUR	692,876	695,261	0.03
KBC Group NV FRN 25 - 24.11.33	500,000	EUR	498,187	492,515	0.02
KBC Group NV FRN 26 - 15.01.33	1,200,000	EUR	1,194,511	1,189,704	0.05
KBC Group NV FRN 25 - 21.01.32	800,000	EUR	803,141	804,392	0.03
KBC Group NV FRN 25 - 26.08.36	400,000	EUR	401,361	395,684	0.02
KBC Group NV 3.75% 24 - 27.03.32	800,000	EUR	813,768	813,000	0.03
KBC Group NV FRN 26 - 28.05.34	800,000	EUR	800,845	810,184	0.03
KBC Group NV FRN 23 - 28.11.29	500,000	EUR	510,613	512,105	0.02
KBC Group NV FRN 23 - 19.04.30	1,200,000	EUR	1,217,637	1,237,092	0.05
KBC Group NV 4.375% 23 - 06.12.31	900,000	EUR	930,772	944,901	0.04
KBC Group NV FRN 24 - 17.04.35	1,100,000	EUR	1,122,137	1,138,786	0.05
KBC Group NV FRN 23 - 25.04.33	500,000	EUR	509,577	510,810	0.02
KBC Verzekeringen NV 4.25% 26 - 11.06.36	500,000	EUR	495,656	504,475	0.02
Lonza Finance International NV 3.25% 24 - 04.09.30	676,000	EUR	677,883	675,993	0.03
Lonza Finance International NV 3.50% 24 - 04.09.34	901,000	EUR	886,930	890,017	0.04
Lonza Finance International NV 3.875% 23 - 25.05.33	600,000	EUR	611,881	611,472	0.02
Lonza Finance International NV 3.875% 24 - 24.04.36	1,180,000	EUR	1,180,892	1,180,531	0.05
Sofina SA 1.00% 21 - 23.09.28	800,000	EUR	763,218	759,104	0.03
Sofina SA 3.707% 25 - 13.11.33	700,000	EUR	698,872	693,490	0.03
Solvay SA 3.875% 24 - 03.04.28	900,000	EUR	904,613	908,082	0.04
Solvay SA 4.25% 24 - 03.10.31	1,100,000	EUR	1,117,845	1,124,651	0.04
Syensqo SA 3.375% 25 - 28.05.31	600,000	EUR	597,530	596,640	0.02
Syensqo SA 4.00% 25 - 28.05.35	800,000	EUR	799,840	798,728	0.03
VGP NV 1.50% 21 - 08.04.29	800,000	EUR	738,528	758,312	0.03
VGP NV 2.25% 22 - 17.01.30	400,000	EUR	368,601	377,680	0.01
VGP NV 4.00% 26 - 16.01.32	700,000	EUR	698,523	693,931	0.03
VGP NV 4.25% 25 - 29.01.31	500,000	EUR	496,430	504,380	0.02
Warehouses De Pauw CVA 3.125% 25 - 15.01.31	500,000	EUR	497,037	490,500	0.02
			34,988,677	**35,106,464**	**1.39**
Canada					
Bank of Montreal 2.75% 22 - 15.06.27	880,000	EUR	879,280	880,352	0.03
Bank of Montreal FRN 25 - 09.01.32	1,077,000	EUR	1,074,779	1,069,612	0.04
Bank of Montreal FRN 26 - 24.03.32	588,000	EUR	586,001	593,403	0.02
Bank of Montreal FRN 24 - 10.07.30	1,100,000	EUR	1,109,985	1,115,301	0.04
Bank of Nova Scotia 0.25% 21 - 01.11.28	960,000	EUR	902,896	904,397	0.04
Bank of Nova Scotia FRN 25 - 05.03.33	736,000	EUR	734,529	733,461	0.03
Bank of Nova Scotia 3.50% 24 - 17.04.29	1,000,000	EUR	1,001,957	1,012,420	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
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Bonds (continued)					
Canada (continued)					
Canadian Imperial Bank of Commerce FRN 26 - 30.07.30	900,000	EUR	900,338	892,170	0.04
Canadian Imperial Bank of Commerce FRN 25 - 16.07.31	1,200,000	EUR	1,198,464	1,192,776	0.05
Canadian Imperial Bank of Commerce 3.807% 24 - 09.07.29	600,000	EUR	611,011	611,754	0.02
Federation des Caisses Desjardins du Quebec 3.25% 25 - 28.03.31	1,000,000	EUR	994,681	992,250	0.04
Federation des Caisses Desjardins du Quebec 3.467% 24 - 05.09.29	500,000	EUR	506,807	504,740	0.02
Great-West Lifeco, Inc. 4.70% 22 - 16.11.29	700,000	EUR	734,679	732,648	0.03
National Bank of Canada 3.75% 23 - 25.01.28	700,000	EUR	707,168	708,043	0.03
National Bank of Canada 3.75% 24 - 02.05.29	500,000	EUR	505,723	509,995	0.02
Royal Bank of Canada 2.125% 22 - 26.04.29	1,500,000	EUR	1,460,680	1,463,655	0.06
Royal Bank of Canada FRN 25 - 27.09.31	700,000	EUR	697,557	695,163	0.03
Royal Bank of Canada FRN 26 - 03.02.32	900,000	EUR	894,976	890,820	0.04
Royal Bank of Canada FRN 25 - 22.01.31	700,000	EUR	703,078	699,391	0.03
Royal Bank of Canada FRN 26 - 15.06.30	800,000	EUR	801,275	803,104	0.03
Royal Bank of Canada FRN 26 - 03.08.34	800,000	EUR	801,595	806,512	0.03
Royal Bank of Canada 4.125% 23 - 05.07.28	800,000	EUR	808,664	817,400	0.03
Royal Bank of Canada 4.375% 23 - 02.10.30	700,000	EUR	722,947	733,012	0.03
Toronto-Dominion Bank 1.952% 22 - 08.04.30	1,790,000	EUR	1,711,041	1,705,834	0.07
Toronto-Dominion Bank 2.551% 22 - 03.08.27	1,000,000	EUR	994,952	997,820	0.04
Toronto-Dominion Bank 3.129% 22 - 03.08.32	1,200,000	EUR	1,186,121	1,176,204	0.05
Toronto-Dominion Bank 3.357% 25 - 22.09.32	1,100,000	EUR	1,096,011	1,088,384	0.04
Toronto-Dominion Bank 3.563% 24 - 16.04.31	1,100,000	EUR	1,102,382	1,108,954	0.04
Toronto-Dominion Bank 3.631% 22 - 13.12.29	1,520,000	EUR	1,527,989	1,540,429	0.06
Toronto-Dominion Bank 3.641% 26 - 22.10.31	900,000	EUR	904,873	907,632	0.04
Toronto-Dominion Bank FRN 25 - 23.01.36	803,000	EUR	807,828	809,231	0.03
			28,670,267	**28,696,867**	**1.14**
Croatia					
Erste & Steiermaerkische Banka DD FRN 21 - 06.07.28	300,000	EUR	287,430	291,120	0.01
Erste & Steiermaerkische Banka DD FRN 26 - 27.05.32	600,000	EUR	606,660	607,782	0.02
Erste & Steiermaerkische Banka DD FRN 24 - 31.01.29	400,000	EUR	409,015	408,136	0.02
Raiffeisenbank Austria DD FRN 25 - 21.05.29	300,000	EUR	300,652	300,150	0.01
			1,603,757	**1,607,188**	**0.06**
Cyprus					
Bank of Cyprus PCL FRN 26 - 20.05.31	300,000	EUR	300,546	301,101	0.01
Bank of Cyprus PCL FRN 24 - 02.05.29	300,000	EUR	310,699	307,956	0.01
Bank of Cyprus PCL FRN 23 - 25.07.28	500,000	EUR	527,837	520,080	0.02
			1,139,082	**1,129,137**	**0.04**
Czech Republic					
Ceska sporitelna AS FRN 21 - 13.09.28	400,000	EUR	383,214	386,544	0.01
Ceska sporitelna AS FRN 26 - 11.02.33	500,000	EUR	500,391	494,805	0.02
Ceska sporitelna AS FRN 25 - 09.09.32	500,000	EUR	501,084	499,485	0.02

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Bonds (continued)					
Czech Republic (continued)					
Ceska sporitelna AS FRN 24 - 03.07.31	600,000	EUR	613,301	619,764	0.02
Ceska sporitelna AS FRN 24 - 15.01.30	700,000	EUR	715,482	721,945	0.03
Moneta Money Bank AS FRN 24 - 11.09.30	200,000	EUR	204,112	203,872	0.01
Raiffeisenbank AS FRN 21 - 09.06.28	400,000	EUR	384,630	390,584	0.02
Raiffeisenbank AS FRN 24 - 05.06.30	400,000	EUR	407,179	412,616	0.02
			3,709,393	**3,729,615**	**0.15**
Denmark					
AL Sydbank FRN 25 - 11.12.29	700,000	EUR	698,067	695,821	0.03
AL Sydbank FRN 25 - 05.03.30	500,000	EUR	508,226	503,210	0.02
AL Sydbank FRN 26 - 29.05.31	500,000	EUR	501,491	502,810	0.02
AL Sydbank FRN 23 - 06.09.28	500,000	EUR	511,587	511,365	0.02
AP Moller - Maersk AS 0.75% 21 - 25.11.31	520,000	EUR	457,646	453,596	0.02
AP Moller - Maersk AS 3.50% 25 - 17.09.34	612,000	EUR	608,443	603,328	0.02
AP Moller - Maersk AS 3.75% 24 - 05.03.32	700,000	EUR	709,833	710,206	0.03
AP Moller - Maersk AS 4.125% 24 - 05.03.36	600,000	EUR	607,628	614,958	0.02
Danske Bank AS FRN 21 - 09.06.29	530,000	EUR	504,671	506,929	0.02
Danske Bank AS FRN 25 - 14.01.33	861,000	EUR	861,974	856,368	0.03
Danske Bank AS FRN 25 - 02.12.33	800,000	EUR	794,524	791,600	0.03
Danske Bank AS FRN 25 - 26.05.33	546,000	EUR	547,103	546,595	0.02
Danske Bank AS FRN 25 - 19.11.35	517,000	EUR	515,708	514,611	0.02
Danske Bank AS FRN 24 - 19.11.36	396,000	EUR	396,856	395,434	0.02
Danske Bank AS 3.75% 26 - 03.03.38	1,004,000	EUR	1,001,344	991,550	0.04
Danske Bank AS FRN 24 - 09.01.32	900,000	EUR	911,684	918,918	0.04
Danske Bank AS FRN 23 - 10.01.31	1,150,000	EUR	1,166,932	1,184,718	0.05
Danske Bank AS FRN 23 - 09.11.28	486,000	EUR	493,797	495,710	0.02
Danske Bank AS FRN 24 - 14.05.34	700,000	EUR	716,687	719,446	0.03
Danske Bank AS FRN 23 - 21.06.30	1,100,000	EUR	1,132,989	1,147,872	0.04
H Lundbeck AS 0.875% 20 - 14.10.27	680,000	EUR	661,600	661,334	0.03
H Lundbeck AS 3.375% 25 - 02.06.29	538,000	EUR	539,974	538,942	0.02
ISS Global AS 1.50% 17 - 31.08.27	740,000	EUR	727,333	727,686	0.03
ISS Global AS 3.50% 26 - 11.05.31	900,000	EUR	894,606	897,813	0.04
ISS Global AS 3.875% 24 - 05.06.29	800,000	EUR	812,668	813,488	0.03
Jyske Bank AS FRN 24 - 05.05.29	435,000	EUR	435,005	433,917	0.02
Jyske Bank AS 3.50% 25 - 19.11.31	440,000	EUR	439,786	440,031	0.02
Jyske Bank AS FRN 25 - 29.04.31	812,000	EUR	816,897	816,913	0.03
Jyske Bank AS FRN 26 - 30.06.32	400,000	EUR	398,400	401,360	0.02
Jyske Bank AS FRN 25 - 04.03.37	500,000	EUR	497,181	497,080	0.02
Jyske Bank AS FRN 24 - 06.09.30	700,000	EUR	712,410	715,260	0.03
Jyske Bank AS FRN 23 - 10.11.29	540,000	EUR	553,626	558,954	0.02
Jyske Bank AS FRN 23 - 26.10.28	600,000	EUR	608,882	614,382	0.02
Jyske Bank AS FRN 24 - 01.05.35	500,000	EUR	517,014	521,420	0.02
Novonesis Novozymes B 3.25% 26 - 19.03.30	600,000	EUR	597,912	601,446	0.02
Novonesis Novozymes B 3.625% 26 - 19.03.33	900,000	EUR	896,710	906,093	0.04
Novonesis Novozymes B 4.00% 26 - 19.03.37	800,000	EUR	794,221	812,080	0.03
Nykredit Realkredit AS 0.375% 21 - 17.01.28	980,000	EUR	942,888	941,447	0.04
Nykredit Realkredit AS 1.375% 22 - 12.07.27	570,000	EUR	560,792	561,758	0.02
Nykredit Realkredit AS 3.375% 24 - 10.01.30	400,000	EUR	403,165	400,204	0.02
Nykredit Realkredit AS 3.50% 24 - 10.07.31	500,000	EUR	503,728	500,615	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Denmark (continued)					
Nykredit Realkredit AS 3.50% 25 - 12.01.33	800,000	EUR	800,210	790,904	0.03
Nykredit Realkredit AS 3.625% 25 - 24.07.30	793,000	EUR	799,757	798,155	0.03
Nykredit Realkredit AS 3.75% 26 - 22.01.32	800,000	EUR	802,198	805,424	0.03
Nykredit Realkredit AS 3.875% 24 - 05.07.27	600,000	EUR	604,684	606,102	0.02
Nykredit Realkredit AS 3.875% 24 - 09.07.29	600,000	EUR	607,958	610,212	0.02
Nykredit Realkredit AS 4.00% 23 - 17.07.28	850,000	EUR	854,889	864,050	0.03
Nykredit Realkredit AS FRN 25 - 24.04.35	900,000	EUR	902,766	905,634	0.04
Nykredit Realkredit AS FRN 26 - 21.01.38	500,000	EUR	499,711	497,645	0.02
Nykredit Realkredit AS 4.625% 23 - 19.01.29	900,000	EUR	915,884	931,122	0.04
Nykredit Realkredit AS FRN 22 - 29.12.32	500,000	EUR	513,742	512,225	0.02
Pandora AS 3.875% 24 - 31.05.30	487,000	EUR	492,372	493,643	0.02
Pandora AS 4.50% 23 - 10.04.28	620,000	EUR	632,734	632,853	0.02
Vestas Wind Systems AS 3.75% 26 - 15.06.33	652,000	EUR	647,825	651,752	0.03
Vestas Wind Systems AS 4.125% 23 - 15.06.31	600,000	EUR	610,715	616,848	0.02
			36,647,433	**36,743,837**	**1.45**
Estonia					
Luminor Bank AS FRN 25 - 12.06.29	200,000	EUR	200,520	200,044	0.01
Luminor Bank AS FRN 24 - 10.09.28	300,000	EUR	302,617	301,701	0.01
Luminor Bank AS FRN 26 - 27.05.31	700,000	EUR	706,965	709,359	0.03
			1,210,102	**1,211,104**	**0.05**
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	500,000	EUR	465,330	469,965	0.02
Balder Finland OYJ 1.375% 21 - 24.05.30	500,000	EUR	453,126	457,815	0.02
Balder Finland OYJ 2.00% 22 - 18.01.31	600,000	EUR	548,752	555,276	0.02
Elisa OYJ 0.25% 20 - 15.09.27	440,000	EUR	428,243	426,813	0.02
Elisa OYJ 2.875% 25 - 14.05.30	800,000	EUR	795,292	788,800	0.03
Elisa OYJ 4.00% 23 - 27.01.29	290,000	EUR	294,442	295,516	0.01
Lumo Kodit OYJ 0.875% 21 - 28.05.29	630,000	EUR	581,399	584,130	0.02
Lumo Kodit OYJ 3.875% 25 - 12.03.32	500,000	EUR	496,085	493,610	0.02
Lumo Kodit OYJ 4.00% 26 - 20.05.30	300,000	EUR	300,761	301,698	0.01
Mandatum Life Insurance Co. Ltd. FRN 24 - 04.12.39	200,000	EUR	203,634	202,086	0.01
Metso OYJ 0.875% 20 - 26.05.28	500,000	EUR	480,644	479,410	0.02
Metso OYJ 3.75% 25 - 28.05.32	283,000	EUR	283,786	284,556	0.01
Metso OYJ 4.375% 23 - 22.11.30	443,000	EUR	457,837	458,638	0.02
Nokia OYJ 3.625% 26 - 05.06.32	500,000	EUR	499,785	499,975	0.02
Nokia OYJ 4.375% 23 - 21.08.31	700,000	EUR	704,458	729,393	0.03
Nordea Bank Abp 0.50% 21 - 19.03.31	400,000	EUR	357,233	354,304	0.01
Nordea Bank Abp 0.50% 21 - 02.11.28	960,000	EUR	908,335	906,086	0.04
Nordea Bank Abp 1.125% 17 - 27.09.27	1,230,000	EUR	1,214,895	1,204,428	0.05
Nordea Bank Abp 2.50% 22 - 23.05.29	940,000	EUR	923,861	926,032	0.04
Nordea Bank Abp 2.75% 25 - 02.05.30	1,137,000	EUR	1,132,940	1,124,550	0.04
Nordea Bank Abp 2.875% 22 - 24.08.32	650,000	EUR	628,391	633,711	0.02
Nordea Bank Abp 3.00% 24 - 28.10.31	715,000	EUR	707,658	706,034	0.03
Nordea Bank Abp 3.125% 26 - 04.02.33	1,145,000	EUR	1,140,597	1,132,508	0.04
Nordea Bank Abp FRN 25 - 19.11.35	600,000	EUR	593,936	591,624	0.02
Nordea Bank Abp 3.25% 26 - 29.04.31	1,200,000	EUR	1,197,170	1,202,184	0.05
Nordea Bank Abp 3.375% 24 - 11.06.29	1,100,000	EUR	1,106,445	1,113,013	0.04
Nordea Bank Abp 3.50% 25 - 17.09.35	650,000	EUR	646,485	649,083	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Finland (continued)					
Nordea Bank Abp 3.625% 24 - 15.03.34	1,000,000	EUR	1,004,223	1,011,560	0.04
Nordea Bank Abp FRN 26 - 16.06.36	500,000	EUR	500,075	503,825	0.02
Nordea Bank Abp 4.125% 23 - 05.05.28	1,100,000	EUR	1,108,499	1,122,418	0.04
Nordea Bank Abp FRN 24 - 29.05.35	900,000	EUR	911,172	916,650	0.04
Nordea Bank Abp FRN 23 - 23.02.34	486,000	EUR	502,701	502,364	0.02
OP Corporate Bank PLC 0.10% 20 - 16.11.27	1,100,000	EUR	1,067,669	1,059,905	0.04
OP Corporate Bank PLC 0.375% 21 - 16.06.28	700,000	EUR	669,115	665,385	0.03
OP Corporate Bank PLC 0.375% 21 - 08.12.28	460,000	EUR	430,736	430,031	0.02
OP Corporate Bank PLC 0.625% 19 - 12.11.29	600,000	EUR	552,272	549,828	0.02
OP Corporate Bank PLC 0.625% 22 - 27.07.27	560,000	EUR	546,183	546,543	0.02
OP Corporate Bank PLC 0.75% 21 - 24.03.31	200,000	EUR	178,348	177,840	0.01
OP Corporate Bank PLC 2.875% 24 - 27.11.29	500,000	EUR	501,910	497,220	0.02
OP Corporate Bank PLC 2.875% 25 - 18.06.30	499,000	EUR	498,966	494,509	0.02
OP Corporate Bank PLC FRN 26 - 30.01.32	600,000	EUR	597,357	593,406	0.02
OP Corporate Bank PLC 3.25% 26 - 15.05.31	500,000	EUR	498,810	501,065	0.02
OP Corporate Bank PLC FRN 25 - 28.01.35	605,000	EUR	603,985	603,143	0.02
OP Corporate Bank PLC 4.00% 23 - 13.06.28	700,000	EUR	706,748	713,258	0.03
Sampo OYJ 1.625% 18 - 21.02.28	430,000	EUR	423,682	421,344	0.02
Sampo OYJ 2.25% 18 - 27.09.30	600,000	EUR	582,283	583,278	0.02
Sampo OYJ FRN 20 - 03.09.52	600,000	EUR	550,910	556,536	0.02
Sampo OYJ FRN 19 - 23.05.49	420,000	EUR	405,370	417,879	0.02
SATO OYJ 1.375% 20 - 24.02.28	500,000	EUR	485,850	486,280	0.02
			30,878,384	**30,925,505**	**1.22**
France					
Abertis France SAS 0.625% 21 - 14.09.28	900,000	EUR	853,839	852,606	0.03
Abertis France SAS 1.475% 22 - 18.01.31	1,200,000	EUR	1,095,164	1,103,796	0.04
Abertis France SAS 1.625% 17 - 27.11.27	600,000	EUR	588,130	588,612	0.02
Abertis France SAS 1.625% 20 - 18.09.29	800,000	EUR	759,393	760,904	0.03
Abertis France SAS 3.375% 25 - 21.04.29	800,000	EUR	803,702	801,880	0.03
Abertis France SAS 4.25% 23 - 18.03.30	600,000	EUR	615,912	617,070	0.02
Accor SA 2.375% 21 - 29.11.28	900,000	EUR	877,070	886,455	0.04
Accor SA 3.50% 25 - 04.03.33	700,000	EUR	687,296	682,045	0.03
Accor SA 3.625% 25 - 03.09.32	600,000	EUR	598,809	594,708	0.02
Accor SA 3.875% 24 - 11.03.31	900,000	EUR	911,452	909,000	0.04
Air Liquide Finance SA 0.375% 21 - 27.05.31	600,000	EUR	535,792	525,360	0.02
Air Liquide Finance SA 0.375% 21 - 20.09.33	500,000	EUR	418,590	405,765	0.02
Air Liquide Finance SA 0.625% 19 - 20.06.30	800,000	EUR	745,411	730,744	0.03
Air Liquide Finance SA 1.25% 16 - 13.06.28	1,300,000	EUR	1,281,440	1,263,470	0.05
Air Liquide Finance SA 1.375% 20 - 02.04.30	500,000	EUR	480,433	472,840	0.02
Air Liquide Finance SA 2.625% 25 - 05.11.29	600,000	EUR	597,940	592,638	0.02
Air Liquide Finance SA 2.875% 22 - 16.09.32	900,000	EUR	884,667	879,822	0.03
Air Liquide Finance SA 3.00% 25 - 05.05.33	800,000	EUR	787,103	781,040	0.03
Air Liquide Finance SA 3.375% 24 - 29.05.34	600,000	EUR	606,157	597,822	0.02
Air Liquide Finance SA 3.50% 25 - 21.03.35	700,000	EUR	697,487	701,687	0.03
Air Liquide Finance SA 3.50% 25 - 05.11.37	900,000	EUR	899,013	883,467	0.03
Alstom SA Zero Coupon 21 - 11.01.29	900,000	EUR	838,754	828,756	0.03
Alstom SA 0.125% 21 - 27.07.27	600,000	EUR	584,468	581,946	0.02
Alstom SA 0.50% 21 - 27.07.30	1,000,000	EUR	907,568	891,610	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Altarea SCA 1.75% 20 - 16.01.30	200,000	EUR	185,836	186,582	0.01
Altarea SCA 1.875% 19 - 17.01.28	600,000	EUR	582,162	585,354	0.02
Altarea SCA 5.50% 24 - 02.10.31	400,000	EUR	411,948	422,132	0.02
APRR SA Zero Coupon 21 - 19.06.28	800,000	EUR	764,329	755,392	0.03
APRR SA 0.125% 20 - 18.01.29	600,000	EUR	563,746	557,802	0.02
APRR SA 1.25% 19 - 18.01.28	700,000	EUR	687,344	682,661	0.03
APRR SA 1.50% 17 - 17.01.33	800,000	EUR	736,074	708,328	0.03
APRR SA 1.50% 18 - 25.01.30	600,000	EUR	572,368	567,090	0.02
APRR SA 1.625% 17 - 13.01.32	700,000	EUR	660,490	637,224	0.03
APRR SA 1.875% 16 - 06.01.31	700,000	EUR	680,591	662,025	0.03
APRR SA 1.875% 22 - 03.01.29	600,000	EUR	588,176	584,022	0.02
APRR SA 2.875% 25 - 14.01.31	600,000	EUR	597,023	590,868	0.02
APRR SA 3.125% 23 - 24.01.30	900,000	EUR	906,591	899,190	0.04
APRR SA 3.125% 24 - 06.01.34	600,000	EUR	588,235	584,124	0.02
APRR SA 3.125% 26 - 20.01.32	700,000	EUR	695,890	690,739	0.03
Arkema SA 0.75% 19 - 03.12.29	700,000	EUR	650,327	647,563	0.03
Arkema SA 3.50% 23 - 23.01.31	500,000	EUR	500,049	501,975	0.02
Arkema SA 3.50% 24 - 12.09.34	800,000	EUR	782,785	781,328	0.03
Arkema SA 3.50% 25 - 09.09.33	600,000	EUR	591,493	590,208	0.02
Arkema SA 4.25% 23 - 20.05.30	900,000	EUR	923,826	928,440	0.04
Arkema SA FRN 25 - 31.12.99	600,000	EUR	599,827	596,316	0.02
Arkema SA FRN 24 - 31.12.99	400,000	EUR	407,637	405,596	0.02
AXA SA 1.125% 16 - 15.05.28	420,000	EUR	412,737	408,521	0.02
AXA SA FRN 21 - 07.10.41	1,140,000	EUR	996,574	1,025,236	0.04
AXA SA FRN 22 - 10.07.42	1,360,000	EUR	1,189,914	1,225,156	0.05
AXA SA FRN 18 - 28.05.49	2,090,000	EUR	2,072,097	2,074,868	0.08
AXA SA FRN 16 - 06.07.47	1,702,000	EUR	1,711,646	1,704,281	0.07
AXA SA 3.375% 24 - 31.05.34	700,000	EUR	698,687	699,559	0.03
AXA SA 3.625% 23 - 10.01.33	700,000	EUR	711,732	713,181	0.03
AXA SA 3.75% 22 - 12.10.30	880,000	EUR	893,842	904,702	0.04
AXA SA FRN 25 - 24.07.56	831,000	EUR	822,079	823,346	0.03
AXA SA FRN 22 - 10.03.43	1,410,000	EUR	1,388,656	1,438,496	0.06
AXA SA FRN 25 - 24.07.55	1,093,000	EUR	1,094,619	1,111,198	0.04
AXA SA FRN 26 - 29.05.56	800,000	EUR	798,532	806,792	0.03
AXA SA FRN 23 - 11.07.43	1,100,000	EUR	1,153,929	1,196,965	0.05
Ayvens SA 3.00% 26 - 18.04.30	900,000	EUR	897,633	890,100	0.04
Ayvens SA 3.25% 25 - 19.02.30	700,000	EUR	702,573	698,012	0.03
Ayvens SA 3.375% 26 - 16.04.29	900,000	EUR	902,366	904,653	0.04
Ayvens SA 3.875% 24 - 24.01.28	1,200,000	EUR	1,212,850	1,214,940	0.05
Ayvens SA 3.875% 24 - 16.07.29	800,000	EUR	809,968	814,512	0.03
Ayvens SA 4.00% 22 - 05.07.27	400,000	EUR	404,689	404,440	0.02
Ayvens SA 4.00% 24 - 24.01.31	500,000	EUR	513,625	513,220	0.02
Ayvens SA 4.875% 23 - 06.10.28	1,100,000	EUR	1,120,836	1,140,678	0.05
Banque Federative du Credit Mutuel SA 0.10% 20 - 08.10.27	600,000	EUR	584,491	579,918	0.02
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	1,000,000	EUR	955,075	944,400	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 0.25% 21 - 29.06.28	900,000	EUR	860,713	854,100	0.03
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	1,500,000	EUR	1,351,405	1,320,135	0.05
Banque Federative du Credit Mutuel SA 0.625% 21 - 03.11.28	1,600,000	EUR	1,527,370	1,512,320	0.06
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	800,000	EUR	776,238	775,608	0.03
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	1,000,000	EUR	922,544	916,160	0.04
Banque Federative du Credit Mutuel SA 1.125% 21 - 19.11.31	700,000	EUR	608,644	615,426	0.02
Banque Federative du Credit Mutuel SA 1.125% 22 - 19.01.32	1,400,000	EUR	1,253,413	1,233,610	0.05
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	1,000,000	EUR	933,685	922,230	0.04
Banque Federative du Credit Mutuel SA 1.375% 18 - 16.07.28	1,100,000	EUR	1,071,757	1,067,682	0.04
Banque Federative du Credit Mutuel SA 1.625% 17 - 15.11.27	500,000	EUR	491,110	490,545	0.02
Banque Federative du Credit Mutuel SA 1.75% 19 - 15.03.29	1,200,000	EUR	1,161,428	1,156,944	0.05
Banque Federative du Credit Mutuel SA 1.875% 19 - 18.06.29	900,000	EUR	865,026	863,946	0.03
Banque Federative du Credit Mutuel SA 2.50% 18 - 25.05.28	500,000	EUR	495,261	493,600	0.02
Banque Federative du Credit Mutuel SA 2.625% 22 - 06.11.29	1,100,000	EUR	1,079,448	1,076,955	0.04
Banque Federative du Credit Mutuel SA 3.00% 25 - 07.05.30	1,300,000	EUR	1,295,388	1,287,429	0.05
Banque Federative du Credit Mutuel SA 3.125% 22 - 14.09.27	1,800,000	EUR	1,794,791	1,806,192	0.07
Banque Federative du Credit Mutuel SA 3.125% 25 - 11.03.31	1,300,000	EUR	1,292,052	1,284,985	0.05
Banque Federative du Credit Mutuel SA 3.25% 24 - 17.10.31	1,400,000	EUR	1,392,055	1,387,638	0.05
Banque Federative du Credit Mutuel SA 3.375% 25 - 10.06.32	900,000	EUR	899,308	895,491	0.04
Banque Federative du Credit Mutuel SA 3.50% 24 - 15.05.31	900,000	EUR	904,241	905,643	0.04
Banque Federative du Credit Mutuel SA 3.50% 25 - 07.05.35	900,000	EUR	887,157	888,399	0.04
Banque Federative du Credit Mutuel SA FRN 26 - 21.07.33	900,000	EUR	894,419	889,434	0.04
Banque Federative du Credit Mutuel SA 3.625% 22 - 14.09.32	800,000	EUR	798,617	806,112	0.03
Banque Federative du Credit Mutuel SA 3.625% 25 - 07.03.35	900,000	EUR	892,428	888,192	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 3.75% 22 - 01.02.33	1,500,000	EUR	1,506,028	1,516,110	0.06
Banque Federative du Credit Mutuel SA 3.75% 24 - 03.02.34	1,200,000	EUR	1,211,625	1,210,332	0.05
Banque Federative du Credit Mutuel SA FRN 25 - 14.05.36	900,000	EUR	898,008	891,540	0.04
Banque Federative du Credit Mutuel SA FRN 22 - 16.06.32	1,000,000	EUR	991,245	1,003,670	0.04
Banque Federative du Credit Mutuel SA 3.875% 23 - 26.01.28	1,100,000	EUR	1,098,726	1,114,542	0.04
Banque Federative du Credit Mutuel SA 3.875% 23 - 14.02.28	600,000	EUR	606,952	609,696	0.02
Banque Federative du Credit Mutuel SA 4.00% 22 - 21.11.29	700,000	EUR	710,419	718,445	0.03
Banque Federative du Credit Mutuel SA 4.00% 23 - 26.01.33	500,000	EUR	510,473	509,305	0.02
Banque Federative du Credit Mutuel SA FRN 25 - 15.01.35	1,300,000	EUR	1,306,903	1,307,007	0.05
Banque Federative du Credit Mutuel SA 4.125% 23 - 13.03.29	1,600,000	EUR	1,616,557	1,643,008	0.07
Banque Federative du Credit Mutuel SA 4.125% 23 - 14.06.33	1,300,000	EUR	1,321,193	1,342,835	0.05
Banque Federative du Credit Mutuel SA 4.125% 23 - 18.09.30	700,000	EUR	721,780	724,192	0.03
Banque Federative du Credit Mutuel SA FRN 26 - 26.05.35	1,500,000	EUR	1,511,607	1,524,585	0.06
Banque Federative du Credit Mutuel SA 4.375% 23 - 02.05.30	1,400,000	EUR	1,414,096	1,449,322	0.06
Banque Federative du Credit Mutuel SA 4.375% 24 - 11.01.34	1,600,000	EUR	1,611,439	1,631,200	0.06
Banque Federative du Credit Mutuel SA 4.75% 23 - 10.11.31	1,400,000	EUR	1,447,322	1,480,920	0.06
Banque Federative du Credit Mutuel SA 5.125% 23 - 13.01.33	1,400,000	EUR	1,447,017	1,491,056	0.06
BNP Paribas Cardif SA FRN 26 - 27.05.41	400,000	EUR	401,723	406,212	0.02
BNP Paribas Cardif SA FRN 26 - 27.11.46	800,000	EUR	805,928	823,920	0.03
BNP Paribas SA FRN 20 - 01.09.28	1,100,000	EUR	1,050,248	1,068,980	0.04
BNP Paribas SA FRN 21 - 19.01.30	1,100,000	EUR	1,017,471	1,026,916	0.04
BNP Paribas SA 0.625% 20 - 03.12.32	1,800,000	EUR	1,546,969	1,498,986	0.06
BNP Paribas SA FRN 21 - 31.08.33	1,000,000	EUR	926,250	945,830	0.04
BNP Paribas SA FRN 22 - 11.07.30	1,800,000	EUR	1,701,207	1,674,900	0.07
BNP Paribas SA FRN 20 - 17.04.29	1,400,000	EUR	1,349,350	1,351,882	0.05
BNP Paribas SA 1.375% 19 - 28.05.29	1,500,000	EUR	1,434,208	1,426,695	0.06
BNP Paribas SA 1.50% 16 - 25.05.28	1,065,000	EUR	1,047,710	1,037,065	0.04
BNP Paribas SA 1.50% 17 - 23.05.28	1,040,000	EUR	1,018,226	1,011,546	0.04
BNP Paribas SA 1.625% 19 - 02.07.31	1,000,000	EUR	911,335	909,090	0.04
BNP Paribas SA 2.10% 22 - 07.04.32	1,500,000	EUR	1,388,800	1,385,190	0.05
BNP Paribas SA FRN 22 - 25.07.28	1,400,000	EUR	1,386,235	1,396,612	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
BNP Paribas SA FRN 25 - 06.05.30	1,400,000	EUR	1,399,897	1,388,156	0.05
BNP Paribas SA FRN 25 - 17.09.33	1,600,000	EUR	1,594,737	1,580,992	0.06
BNP Paribas SA FRN 25 - 15.01.31	2,000,000	EUR	2,013,760	2,011,820	0.08
BNP Paribas SA 3.625% 22 - 01.09.29	1,700,000	EUR	1,702,160	1,718,853	0.07
BNP Paribas SA FRN 26 - 20.04.34	1,700,000	EUR	1,702,630	1,694,594	0.07
BNP Paribas SA FRN 25 - 19.01.36	1,100,000	EUR	1,099,844	1,093,499	0.04
BNP Paribas SA FRN 23 - 10.01.31	1,400,000	EUR	1,409,184	1,431,570	0.06
BNP Paribas SA FRN 23 - 23.02.29	1,200,000	EUR	1,210,313	1,216,320	0.05
BNP Paribas SA FRN 25 - 18.02.37	1,700,000	EUR	1,700,914	1,696,124	0.07
BNP Paribas SA FRN 25 - 06.05.36	1,600,000	EUR	1,602,579	1,610,048	0.06
BNP Paribas SA 4.002% 26 - 23.06.36	1,000,000	EUR	1,000,000	1,006,480	0.04
BNP Paribas SA FRN 24 - 10.01.32	700,000	EUR	710,721	716,450	0.03
BNP Paribas SA 4.095% 24 - 13.02.34	1,600,000	EUR	1,630,485	1,642,816	0.07
BNP Paribas SA 4.125% 23 - 24.05.33	1,500,000	EUR	1,532,719	1,564,395	0.06
BNP Paribas SA FRN 23 - 26.09.32	1,600,000	EUR	1,611,920	1,657,280	0.07
BNP Paribas SA FRN 24 - 28.08.34	1,300,000	EUR	1,304,576	1,317,433	0.05
BNP Paribas SA FRN 25 - 16.07.35	1,100,000	EUR	1,112,184	1,114,300	0.04
BNP Paribas SA FRN 23 - 13.04.31	1,000,000	EUR	1,014,531	1,029,640	0.04
BNP Paribas SA FRN 23 - 13.01.29	1,100,000	EUR	1,107,957	1,122,396	0.04
BNP Paribas SA FRN 23 - 13.11.32	1,600,000	EUR	1,660,257	1,688,672	0.07
Bouygues SA 0.50% 21 - 11.02.30	1,200,000	EUR	1,103,846	1,096,896	0.04
Bouygues SA 1.125% 20 - 24.07.28	1,300,000	EUR	1,273,049	1,253,746	0.05
Bouygues SA 2.25% 22 - 29.06.29	1,200,000	EUR	1,178,779	1,173,408	0.05
Bouygues SA 3.25% 22 - 30.06.37	1,200,000	EUR	1,154,529	1,156,584	0.05
Bouygues SA 3.875% 23 - 17.07.31	1,300,000	EUR	1,317,623	1,335,698	0.05
Bouygues SA 4.625% 22 - 07.06.32	1,500,000	EUR	1,559,549	1,595,085	0.06
Bouygues SA 5.375% 22 - 30.06.42	1,300,000	EUR	1,425,693	1,452,516	0.06
BPCE Assurances SA 4.125% 25 - 22.10.35	300,000	EUR	301,015	301,131	0.01
BPCE SA 0.25% 21 - 14.01.31	1,400,000	EUR	1,246,139	1,224,972	0.05
BPCE SA 0.625% 20 - 15.01.30	900,000	EUR	836,103	824,301	0.03
BPCE SA 0.75% 21 - 03.03.31	900,000	EUR	808,085	796,995	0.03
BPCE SA 1.00% 16 - 05.10.28	1,000,000	EUR	969,031	958,000	0.04
BPCE SA 1.00% 22 - 14.01.32	1,000,000	EUR	893,556	874,330	0.03
BPCE SA 1.625% 18 - 31.01.28	900,000	EUR	881,116	880,947	0.03
BPCE SA FRN 22 - 02.03.29	900,000	EUR	875,712	878,598	0.03
BPCE SA FRN 22 - 02.02.34	1,000,000	EUR	918,154	954,390	0.04
BPCE SA FRN 21 - 13.10.46	1,000,000	EUR	903,244	899,710	0.04
BPCE SA 2.375% 22 - 26.04.32	400,000	EUR	381,687	380,260	0.02
BPCE SA 3.125% 25 - 05.09.30	800,000	EUR	800,010	796,168	0.03
BPCE SA FRN 26 - 19.12.31	1,600,000	EUR	1,596,973	1,585,584	0.06
BPCE SA 3.50% 23 - 25.01.28	1,200,000	EUR	1,203,491	1,209,756	0.05
BPCE SA FRN 25 - 01.10.33	1,200,000	EUR	1,197,431	1,188,816	0.05
BPCE SA 3.875% 24 - 11.01.29	1,100,000	EUR	1,107,787	1,118,414	0.04
BPCE SA 3.875% 24 - 25.01.36	1,300,000	EUR	1,315,978	1,323,673	0.05
BPCE SA FRN 25 - 26.02.36	1,500,000	EUR	1,501,515	1,489,545	0.06
BPCE SA FRN 26 - 03.01.34	500,000	EUR	499,466	500,905	0.02
BPCE SA 4.00% 22 - 29.11.32	1,800,000	EUR	1,834,401	1,855,836	0.07
BPCE SA FRN 25 - 20.01.34	1,300,000	EUR	1,320,167	1,311,609	0.05

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
BPCE SA FRN 26 - 16.01.37	900,000	EUR	902,450	897,219	0.04
BPCE SA 4.125% 23 - 10.07.28	500,000	EUR	508,663	511,340	0.02
BPCE SA FRN 24 - 08.03.33	1,400,000	EUR	1,422,063	1,426,544	0.06
BPCE SA FRN 26 - 27.02.39	1,500,000	EUR	1,499,645	1,486,860	0.06
BPCE SA FRN 24 - 11.01.35	1,200,000	EUR	1,228,216	1,229,520	0.05
BPCE SA FRN 25 - 16.07.35	800,000	EUR	812,090	812,088	0.03
BPCE SA 4.375% 23 - 13.07.28	1,000,000	EUR	1,011,213	1,024,210	0.04
BPCE SA 4.50% 23 - 13.01.33	1,400,000	EUR	1,429,393	1,459,346	0.06
BPCE SA FRN 23 - 02.03.30	1,100,000	EUR	1,116,467	1,136,905	0.05
BPCE SA FRN 23 - 14.06.34	800,000	EUR	834,398	845,104	0.03
BPCE SA FRN 24 - 26.02.36	500,000	EUR	514,664	519,720	0.02
BPCE SA FRN 23 - 25.01.35	1,600,000	EUR	1,628,902	1,668,432	0.07
BPCE SA FRN 23 - 01.06.33	600,000	EUR	619,003	625,734	0.02
Bureau Veritas SA 3.125% 24 - 15.11.31	800,000	EUR	803,235	790,480	0.03
Bureau Veritas SA 3.375% 25 - 01.10.33	900,000	EUR	897,272	887,832	0.04
Bureau Veritas SA 3.50% 24 - 22.05.36	500,000	EUR	495,542	491,940	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	500,000	EUR	475,876	475,800	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 19 - 16.09.29	500,000	EUR	480,438	482,375	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 18 - 24.09.28	400,000	EUR	398,187	400,040	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 4.375% 25 - 26.05.35	700,000	EUR	700,200	710,976	0.03
Capgemini SE 1.125% 20 - 23.06.30	900,000	EUR	844,537	825,516	0.03
Capgemini SE 1.75% 18 - 18.04.28	700,000	EUR	688,317	686,532	0.03
Capgemini SE 2.00% 20 - 15.04.29	1,200,000	EUR	1,191,818	1,166,424	0.05
Capgemini SE 2.375% 20 - 15.04.32	1,600,000	EUR	1,562,823	1,494,560	0.06
Capgemini SE 2.50% 25 - 25.09.28	600,000	EUR	598,853	593,262	0.02
Capgemini SE 3.125% 25 - 25.09.31	1,600,000	EUR	1,588,506	1,564,304	0.06
Capgemini SE 3.50% 25 - 25.09.34	1,700,000	EUR	1,681,085	1,642,591	0.07
Capgemini SE 3.875% 26 - 13.05.33	1,000,000	EUR	989,317	998,200	0.04
Carmila SA 1.625% 21 - 01.04.29	500,000	EUR	479,262	478,455	0.02
Carmila SA 3.75% 25 - 13.01.33	300,000	EUR	298,076	295,080	0.01
Carmila SA 3.875% 24 - 25.01.32	500,000	EUR	501,221	496,730	0.02
Carrefour SA 2.375% 22 - 30.10.29	800,000	EUR	783,036	783,208	0.03
Carrefour SA 2.625% 20 - 15.12.27	1,000,000	EUR	1,000,706	997,540	0.04
Carrefour SA 2.875% 25 - 07.05.29	800,000	EUR	795,886	793,496	0.03
Carrefour SA 2.875% 25 - 08.12.28	600,000	EUR	599,454	596,394	0.02
Carrefour SA 3.25% 25 - 24.06.30	800,000	EUR	799,170	796,328	0.03
Carrefour SA 3.625% 24 - 17.10.32	1,000,000	EUR	1,003,743	1,000,140	0.04
Carrefour SA 3.75% 23 - 10.10.30	600,000	EUR	605,009	609,204	0.02
Carrefour SA 3.75% 25 - 24.05.33	900,000	EUR	898,534	900,378	0.04
Carrefour SA 3.875% 26 - 05.12.35	600,000	EUR	593,773	591,666	0.02
Carrefour SA 3.875% 26 - 04.06.34	900,000	EUR	893,964	898,074	0.04
Carrefour SA 4.125% 22 - 12.10.28	800,000	EUR	809,299	818,024	0.03
Carrefour SA 4.375% 23 - 14.11.31	800,000	EUR	820,596	833,696	0.03
Coface SA 5.75% 23 - 28.11.33	400,000	EUR	434,623	440,292	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Coface SA 6.00% 22 - 22.09.32	400,000	EUR	415,805	439,596	0.02
Compagnie de Saint-Gobain SA 1.375% 17 - 14.06.27	1,000,000	EUR	989,340	986,830	0.04
Compagnie de Saint-Gobain SA 1.875% 18 - 21.09.28	800,000	EUR	792,470	781,368	0.03
Compagnie de Saint-Gobain SA 1.875% 19 - 15.03.31	1,200,000	EUR	1,151,064	1,128,540	0.04
Compagnie de Saint-Gobain SA 2.125% 22 - 10.06.28	700,000	EUR	688,814	689,332	0.03
Compagnie de Saint-Gobain SA 2.375% 20 - 04.10.27	1,000,000	EUR	999,600	993,850	0.04
Compagnie de Saint-Gobain SA 2.625% 22 - 10.08.32	500,000	EUR	480,908	478,480	0.02
Compagnie de Saint-Gobain SA 2.75% 25 - 04.04.28	900,000	EUR	900,724	897,165	0.04
Compagnie de Saint-Gobain SA 3.25% 24 - 09.08.29	1,100,000	EUR	1,102,068	1,103,542	0.04
Compagnie de Saint-Gobain SA 3.375% 24 - 08.04.30	1,300,000	EUR	1,302,961	1,307,501	0.05
Compagnie de Saint-Gobain SA 3.50% 23 - 18.01.29	700,000	EUR	702,816	707,301	0.03
Compagnie de Saint-Gobain SA 3.50% 25 - 04.04.33	800,000	EUR	798,808	798,168	0.03
Compagnie de Saint-Gobain SA 3.625% 24 - 08.04.34	1,300,000	EUR	1,310,000	1,303,354	0.05
Compagnie de Saint-Gobain SA 3.625% 24 - 09.08.36	800,000	EUR	793,140	785,824	0.03
Compagnie de Saint-Gobain SA 3.875% 23 - 29.11.30	1,300,000	EUR	1,317,568	1,332,799	0.05
Covivio SA 1.125% 19 - 17.09.31	600,000	EUR	541,726	530,868	0.02
Covivio SA 1.50% 17 - 21.06.27	800,000	EUR	792,389	789,552	0.03
Covivio SA 1.625% 20 - 23.06.30	600,000	EUR	564,435	563,562	0.02
Covivio SA 2.375% 18 - 20.02.28	310,000	EUR	310,038	306,863	0.01
Covivio SA 3.625% 25 - 17.06.34	500,000	EUR	493,722	490,005	0.02
Covivio SA 4.625% 23 - 05.06.32	500,000	EUR	513,976	523,785	0.02
Credit Agricole Assurances SA 1.50% 21 - 06.10.31	1,100,000	EUR	981,714	989,604	0.04
Credit Agricole Assurances SA 2.00% 20 - 17.07.30	1,000,000	EUR	938,546	941,350	0.04
Credit Agricole Assurances SA FRN 18 - 29.01.48	400,000	EUR	386,180	395,452	0.02
Credit Agricole Assurances SA 4.125% 26 - 17.12.36	900,000	EUR	891,067	895,383	0.04
Credit Agricole Assurances SA 4.50% 24 - 17.12.34	800,000	EUR	814,995	825,080	0.03
Credit Agricole Assurances SA FRN 16 - 27.09.48	900,000	EUR	918,244	923,688	0.04
Credit Agricole Assurances SA 5.875% 23 - 25.10.33	400,000	EUR	426,801	446,236	0.02
Credit Agricole SA 0.125% 20 - 09.12.27	1,100,000	EUR	1,065,510	1,058,662	0.04
Credit Agricole SA 0.375% 21 - 20.04.28	1,100,000	EUR	1,057,323	1,049,642	0.04
Credit Agricole SA FRN 21 - 21.09.29	1,100,000	EUR	1,042,045	1,036,508	0.04
Credit Agricole SA 0.875% 20 - 14.01.32	1,300,000	EUR	1,159,875	1,132,820	0.04
Credit Agricole SA 1.00% 19 - 03.07.29	1,200,000	EUR	1,149,250	1,132,116	0.04
Credit Agricole SA 1.125% 22 - 12.07.32	1,000,000	EUR	884,301	873,470	0.03
Credit Agricole SA 1.125% 22 - 24.02.29	1,000,000	EUR	969,411	955,390	0.04
Credit Agricole SA 1.75% 19 - 05.03.29	1,600,000	EUR	1,561,425	1,542,016	0.06
Credit Agricole SA 2.00% 19 - 25.03.29	1,400,000	EUR	1,362,997	1,356,068	0.05
Credit Agricole SA 2.50% 22 - 22.04.34	900,000	EUR	825,399	828,882	0.03
Credit Agricole SA 2.50% 22 - 29.08.29	1,300,000	EUR	1,274,278	1,280,604	0.05
Credit Agricole SA FRN 26 - 16.02.30	1,300,000	EUR	1,298,539	1,285,544	0.05
Credit Agricole SA FRN 24 - 26.01.29	900,000	EUR	902,288	901,170	0.04
Credit Agricole SA 3.125% 25 - 26.02.32	1,100,000	EUR	1,093,857	1,089,726	0.04
Credit Agricole SA FRN 25 - 03.07.31	1,200,000	EUR	1,194,953	1,186,056	0.05
Credit Agricole SA FRN 25 - 25.08.32	1,500,000	EUR	1,489,865	1,479,990	0.06
Credit Agricole SA 3.375% 22 - 28.07.27	1,100,000	EUR	1,105,078	1,107,117	0.04
Credit Agricole SA 3.50% 24 - 26.09.34	1,000,000	EUR	996,219	985,400	0.04
Credit Agricole SA 3.75% 24 - 22.01.34	1,800,000	EUR	1,824,556	1,827,126	0.07
Credit Agricole SA FRN 24 - 23.01.31	800,000	EUR	810,003	809,824	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Credit Agricole SA 3.75% 25 - 27.05.35	1,100,000	EUR	1,096,245	1,097,283	0.04
Credit Agricole SA 3.875% 22 - 28.11.34	1,500,000	EUR	1,520,334	1,536,705	0.06
Credit Agricole SA 3.875% 23 - 20.04.31	1,800,000	EUR	1,820,986	1,850,130	0.07
Credit Agricole SA 3.875% 26 - 16.02.38	1,400,000	EUR	1,390,009	1,384,446	0.05
Credit Agricole SA 4.00% 23 - 18.01.33	1,000,000	EUR	1,020,518	1,037,800	0.04
Credit Agricole SA 4.125% 23 - 07.03.30	1,000,000	EUR	1,036,698	1,034,310	0.04
Credit Agricole SA 4.125% 24 - 26.02.36	1,200,000	EUR	1,219,756	1,226,676	0.05
Credit Agricole SA FRN 25 - 18.03.35	900,000	EUR	906,503	909,693	0.04
Credit Agricole SA FRN 23 - 11.07.29	1,200,000	EUR	1,212,822	1,225,572	0.05
Credit Agricole SA 4.375% 23 - 27.11.33	1,300,000	EUR	1,336,440	1,360,242	0.05
Credit Agricole SA FRN 24 - 15.04.36	1,100,000	EUR	1,109,804	1,122,242	0.04
Credit Agricole SA FRN 23 - 28.08.33	1,100,000	EUR	1,119,469	1,145,430	0.05
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	400,000	EUR	378,436	378,056	0.02
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	900,000	EUR	830,823	826,911	0.03
Credit Mutuel Arkea SA 0.875% 21 - 11.03.33	600,000	EUR	509,196	503,262	0.02
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	400,000	EUR	352,534	351,860	0.01
Credit Mutuel Arkea SA 1.125% 19 - 23.05.29	500,000	EUR	478,700	473,485	0.02
Credit Mutuel Arkea SA FRN 20 - 11.06.29	1,000,000	EUR	961,037	964,900	0.04
Credit Mutuel Arkea SA 3.128% 25 - 05.12.30	600,000	EUR	597,707	596,040	0.02
Credit Mutuel Arkea SA 3.307% 25 - 06.05.32	600,000	EUR	599,568	596,034	0.02
Credit Mutuel Arkea SA 3.309% 24 - 25.10.34	400,000	EUR	396,483	392,608	0.02
Credit Mutuel Arkea SA 3.375% 19 - 11.03.31	700,000	EUR	695,211	690,606	0.03
Credit Mutuel Arkea SA 3.375% 22 - 19.09.27	1,200,000	EUR	1,201,393	1,206,660	0.05
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	500,000	EUR	503,028	500,990	0.02
Credit Mutuel Arkea SA 3.625% 24 - 03.10.33	800,000	EUR	806,306	804,304	0.03
Credit Mutuel Arkea SA 3.635% 25 - 17.07.35	900,000	EUR	894,953	896,490	0.04
Credit Mutuel Arkea SA 3.875% 23 - 22.05.28	600,000	EUR	607,844	609,888	0.02
Credit Mutuel Arkea SA 4.125% 23 - 02.04.31	600,000	EUR	602,952	620,016	0.02
Credit Mutuel Arkea SA 4.125% 23 - 01.02.34	800,000	EUR	826,119	827,208	0.03
Credit Mutuel Arkea SA 4.25% 22 - 01.12.32	600,000	EUR	621,811	623,790	0.02
Credit Mutuel Arkea SA FRN 26 - 09.06.37	500,000	EUR	500,000	504,810	0.02
Credit Mutuel Arkea SA FRN 24 - 15.05.35	600,000	EUR	613,364	620,454	0.02
Dassault Systemes SE 0.375% 19 - 16.09.29	1,600,000	EUR	1,495,267	1,476,208	0.06
Dassault Systemes SE 3.375% 26 - 16.06.31	1,300,000	EUR	1,298,483	1,304,628	0.05
Edenred SE 1.375% 20 - 18.06.29	600,000	EUR	576,601	576,744	0.02
Edenred SE 3.25% 25 - 27.08.30	1,100,000	EUR	1,101,561	1,094,940	0.04
Edenred SE 3.625% 23 - 13.06.31	800,000	EUR	802,819	806,968	0.03
Edenred SE 3.625% 24 - 05.08.32	600,000	EUR	599,256	600,228	0.02
Edenred SE 3.75% 26 - 15.01.33	800,000	EUR	799,623	800,808	0.03
Elis SA 1.625% 19 - 03.04.28	800,000	EUR	782,004	779,992	0.03
Elis SA 3.375% 25 - 02.09.31	400,000	EUR	398,662	395,212	0.02
Elis SA 3.75% 24 - 21.03.30	400,000	EUR	405,966	404,588	0.02
Elis SA 3.875% 26 - 23.03.32	800,000	EUR	793,849	804,624	0.03
EssilorLuxottica SA 0.375% 19 - 27.11.27	1,900,000	EUR	1,855,903	1,836,825	0.07
EssilorLuxottica SA 0.50% 20 - 05.06.28	1,500,000	EUR	1,454,959	1,436,175	0.06
EssilorLuxottica SA 0.75% 19 - 27.11.31	1,300,000	EUR	1,186,990	1,143,870	0.05
EssilorLuxottica SA 2.625% 25 - 10.01.30	1,200,000	EUR	1,194,499	1,181,796	0.05
EssilorLuxottica SA 2.875% 24 - 05.03.29	1,700,000	EUR	1,703,646	1,696,685	0.07

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
EssilorLuxottica SA 3.00% 24 - 05.03.32	800,000	EUR	797,585	789,808	0.03
Eurazeo SE 4.625% 26 - 17.04.31	500,000	EUR	503,456	509,190	0.02
Firmenich Productions Participations SAS 1.75% 20 - 30.04.30	1,150,000	EUR	1,089,736	1,090,395	0.04
Gecina SA 0.875% 21 - 30.06.36	600,000	EUR	473,830	453,540	0.02
Gecina SA 0.875% 22 - 25.01.33	700,000	EUR	606,158	590,177	0.02
Gecina SA 1.00% 16 - 30.01.29	500,000	EUR	479,161	474,055	0.02
Gecina SA 1.375% 17 - 30.06.27	500,000	EUR	493,656	492,635	0.02
Gecina SA 1.375% 17 - 26.01.28	600,000	EUR	587,665	584,562	0.02
Gecina SA 1.625% 18 - 14.03.30	500,000	EUR	480,201	470,760	0.02
Gecina SA 1.625% 19 - 29.05.34	900,000	EUR	813,854	772,749	0.03
Gecina SA 2.00% 17 - 30.06.32	600,000	EUR	577,325	553,386	0.02
Gecina SA 3.25% 26 - 03.06.31	300,000	EUR	296,798	297,900	0.01
Gecina SA 3.375% 25 - 04.08.35	500,000	EUR	494,515	486,065	0.02
Groupe des Assurances du Credit Mutuel SADIR FRN 21 - 21.04.42	800,000	EUR	701,405	720,016	0.03
Groupe des Assurances du Credit Mutuel SADIR 3.75% 24 - 30.04.29	500,000	EUR	503,470	506,015	0.02
Groupe des Assurances du Credit Mutuel SADIR FRN 24 - 30.10.44	500,000	EUR	505,916	521,840	0.02
HSBC Continental Europe SA 0.10% 19 - 03.09.27	1,300,000	EUR	1,271,647	1,260,129	0.05
HSBC Continental Europe SA 1.375% 18 - 04.09.28	800,000	EUR	781,503	775,344	0.03
ICADE 0.625% 21 - 18.01.31	800,000	EUR	700,476	696,696	0.03
ICADE 1.00% 22 - 19.01.30	600,000	EUR	553,745	547,656	0.02
ICADE 1.50% 17 - 13.09.27	500,000	EUR	493,931	490,830	0.02
ICADE 1.625% 18 - 28.02.28	500,000	EUR	490,190	486,340	0.02
ICADE 4.375% 25 - 22.05.35	700,000	EUR	696,387	689,465	0.03
Imerys SA 1.00% 21 - 15.07.31	400,000	EUR	352,757	349,592	0.01
Imerys SA 1.875% 16 - 31.03.28	400,000	EUR	390,417	388,952	0.02
Imerys SA 4.00% 25 - 21.11.32	800,000	EUR	797,614	796,216	0.03
Imerys SA 4.75% 23 - 29.11.29	600,000	EUR	614,055	622,806	0.02
Ipsen SA 3.875% 25 - 25.03.32	500,000	EUR	502,470	503,085	0.02
IPSOS SA 3.75% 25 - 22.01.30	400,000	EUR	405,165	401,848	0.02
JCDecaux SE 1.625% 22 - 07.02.30	500,000	EUR	465,857	471,390	0.02
JCDecaux SE 2.625% 20 - 24.04.28	800,000	EUR	793,344	792,648	0.03
JCDecaux SE 5.00% 23 - 11.01.29	700,000	EUR	716,512	726,901	0.03
Kering SA 0.75% 20 - 13.05.28	700,000	EUR	677,677	672,518	0.03
Kering SA 1.875% 22 - 05.05.30	800,000	EUR	768,699	762,248	0.03
Kering SA 3.125% 25 - 27.11.29	1,000,000	EUR	999,245	996,820	0.04
Kering SA 3.25% 23 - 27.02.29	900,000	EUR	904,182	903,618	0.04
Kering SA 3.375% 23 - 27.02.33	1,100,000	EUR	1,084,687	1,081,905	0.04
Kering SA 3.375% 24 - 11.03.32	1,300,000	EUR	1,295,627	1,289,886	0.05
Kering SA 3.625% 23 - 05.09.27	1,100,000	EUR	1,104,259	1,108,151	0.04
Kering SA 3.625% 23 - 05.09.31	1,300,000	EUR	1,307,192	1,311,557	0.05
Kering SA 3.625% 24 - 11.03.36	900,000	EUR	887,018	876,708	0.03
Kering SA 3.625% 24 - 21.11.34	900,000	EUR	894,565	891,009	0.04
Kering SA 3.875% 23 - 05.09.35	1,500,000	EUR	1,495,134	1,503,960	0.06
Klepierre SA 0.625% 19 - 01.07.30	700,000	EUR	632,303	628,971	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Klepierre SA 0.875% 20 - 17.02.31	800,000	EUR	720,832	716,576	0.03
Klepierre SA 1.25% 16 - 29.09.31	800,000	EUR	725,023	718,288	0.03
Klepierre SA 1.625% 17 - 13.12.32	900,000	EUR	823,703	801,009	0.03
Klepierre SA 2.00% 20 - 12.05.29	800,000	EUR	777,145	775,432	0.03
Klepierre SA 3.75% 25 - 30.09.37	600,000	EUR	593,819	592,422	0.02
Klepierre SA 3.875% 24 - 23.09.33	600,000	EUR	604,194	608,310	0.02
Legrand SA 0.375% 21 - 06.10.31	700,000	EUR	621,248	605,563	0.02
Legrand SA 0.625% 19 - 24.06.28	500,000	EUR	480,684	477,715	0.02
Legrand SA 0.75% 20 - 20.05.30	800,000	EUR	737,893	731,784	0.03
Legrand SA 1.875% 15 - 16.12.27	500,000	EUR	497,362	492,810	0.02
Legrand SA 1.875% 17 - 06.07.32	500,000	EUR	477,515	461,365	0.02
Legrand SA 3.50% 24 - 26.06.34	900,000	EUR	906,383	901,647	0.04
Legrand SA 3.625% 23 - 29.05.29	800,000	EUR	806,983	812,688	0.03
Legrand SA 3.625% 25 - 19.03.35	700,000	EUR	699,542	702,968	0.03
L'Oreal SA 2.50% 24 - 06.11.27	800,000	EUR	799,100	797,088	0.03
L'Oreal SA 2.50% 26 - 12.01.29	600,000	EUR	599,813	594,870	0.02
L'Oreal SA 2.75% 25 - 19.11.30	1,200,000	EUR	1,199,351	1,189,968	0.05
L'Oreal SA 2.875% 23 - 19.05.28	1,300,000	EUR	1,299,000	1,302,769	0.05
L'Oreal SA 2.875% 24 - 06.11.31	700,000	EUR	699,203	694,092	0.03
L'Oreal SA 2.875% 26 - 12.01.32	900,000	EUR	892,326	887,409	0.04
L'Oreal SA 3.375% 23 - 23.11.29	800,000	EUR	811,974	811,688	0.03
L'Oreal SA 3.375% 25 - 19.01.36	1,500,000	EUR	1,496,821	1,486,005	0.06
Mercialys SA 2.50% 22 - 28.02.29	500,000	EUR	480,910	489,965	0.02
Mercialys SA 4.00% 24 - 10.09.31	200,000	EUR	202,560	201,998	0.01
Mercialys SA 4.00% 25 - 04.06.32	500,000	EUR	501,368	500,090	0.02
Nerval SAS 2.875% 22 - 14.04.32	400,000	EUR	376,928	380,296	0.02
Nerval SAS 3.625% 22 - 20.07.28	500,000	EUR	500,255	503,860	0.02
Orange SA 0.125% 20 - 16.09.29	800,000	EUR	734,234	729,576	0.03
Orange SA 0.50% 19 - 04.09.32	1,300,000	EUR	1,142,968	1,092,572	0.04
Orange SA 0.625% 21 - 16.12.33	1,300,000	EUR	1,095,993	1,056,120	0.04
Orange SA 0.75% 21 - 29.06.34	900,000	EUR	751,545	725,625	0.03
Orange SA 1.20% 19 - 11.07.34	400,000	EUR	341,517	334,348	0.01
Orange SA 1.25% 20 - 07.07.27	1,000,000	EUR	988,258	985,300	0.04
Orange SA 1.375% 18 - 16.01.30	1,300,000	EUR	1,262,358	1,224,769	0.05
Orange SA 1.375% 18 - 20.03.28	1,200,000	EUR	1,176,395	1,169,892	0.05
Orange SA 1.375% 19 - 04.09.49	900,000	EUR	646,111	534,744	0.02
Orange SA FRN 21 - 31.12.99	700,000	EUR	629,652	658,868	0.03
Orange SA 1.50% 17 - 09.09.27	700,000	EUR	692,655	688,842	0.03
Orange SA 1.625% 20 - 07.04.32	900,000	EUR	840,551	819,792	0.03
Orange SA FRN 20 - 31.12.99	800,000	EUR	731,824	769,000	0.03
Orange SA 1.875% 18 - 12.09.30	1,400,000	EUR	1,359,957	1,328,460	0.05
Orange SA 2.00% 19 - 15.01.29	1,400,000	EUR	1,380,933	1,367,282	0.05
Orange SA 2.375% 22 - 18.05.32	500,000	EUR	478,328	473,580	0.02
Orange SA 2.50% 25 - 13.11.28	1,000,000	EUR	998,030	989,080	0.04
Orange SA 2.75% 25 - 19.05.29	1,000,000	EUR	1,000,019	991,320	0.04
Orange SA 3.125% 25 - 13.11.31	1,300,000	EUR	1,301,413	1,287,468	0.05
Orange SA 3.25% 24 - 17.01.35	900,000	EUR	885,862	870,750	0.03
Orange SA 3.50% 25 - 19.05.35	900,000	EUR	901,591	887,463	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Orange SA 3.50% 25 - 13.11.34	1,800,000	EUR	1,794,861	1,780,452	0.07
Orange SA 3.625% 22 - 16.11.31	1,100,000	EUR	1,113,465	1,116,995	0.04
Orange SA 3.75% 25 - 04.09.37	1,300,000	EUR	1,296,930	1,286,935	0.05
Orange SA 3.75% 25 - 13.05.38	1,800,000	EUR	1,773,835	1,770,210	0.07
Orange SA 3.875% 23 - 11.09.35	500,000	EUR	509,811	506,680	0.02
Orange SA FRN 25 - 31.12.99	1,000,000	EUR	992,580	985,060	0.04
Orange SA 4.125% 25 - 13.11.45	700,000	EUR	681,403	678,139	0.03
Orange SA FRN 26 - 31.12.99	900,000	EUR	893,342	897,786	0.04
Orange SA FRN 24 - 31.12.99	800,000	EUR	810,462	817,448	0.03
Orange SA FRN 23 - 31.12.99	1,300,000	EUR	1,339,087	1,363,141	0.05
Orange SA 8.125% 03 - 28.01.33	1,853,000	EUR	2,412,898	2,358,888	0.09
Publicis Groupe SA 2.875% 25 - 12.06.29	900,000	EUR	900,670	893,682	0.04
Publicis Groupe SA 3.375% 25 - 12.06.32	700,000	EUR	698,846	694,750	0.03
RCI Banque SA 3.375% 24 - 26.07.29	900,000	EUR	893,058	898,830	0.04
RCI Banque SA 3.375% 25 - 06.06.30	600,000	EUR	590,283	595,062	0.02
RCI Banque SA 3.50% 25 - 17.01.28	1,100,000	EUR	1,105,069	1,103,993	0.04
RCI Banque SA 3.625% 25 - 03.11.32	1,000,000	EUR	970,724	977,550	0.04
RCI Banque SA 3.625% 26 - 22.02.30	1,100,000	EUR	1,103,302	1,100,814	0.04
RCI Banque SA 3.75% 24 - 04.10.27	1,000,000	EUR	1,008,213	1,006,760	0.04
RCI Banque SA 3.75% 26 - 16.02.32	1,200,000	EUR	1,178,220	1,187,808	0.05
RCI Banque SA 3.875% 24 - 12.01.29	900,000	EUR	905,988	912,087	0.04
RCI Banque SA 3.875% 24 - 30.09.30	1,000,000	EUR	1,002,070	1,009,800	0.04
RCI Banque SA 4.00% 26 - 19.08.31	600,000	EUR	602,154	603,630	0.02
RCI Banque SA 4.125% 24 - 04.04.31	900,000	EUR	909,498	917,262	0.04
RCI Banque SA 4.25% 26 - 23.05.34	900,000	EUR	886,151	901,458	0.04
RCI Banque SA 4.875% 22 - 21.09.28	800,000	EUR	820,571	824,144	0.03
RCI Banque SA 4.875% 23 - 14.06.28	800,000	EUR	822,571	821,744	0.03
RCI Banque SA 4.875% 23 - 02.10.29	1,000,000	EUR	1,033,458	1,039,800	0.04
SANEF SA 0.95% 16 - 19.10.28	400,000	EUR	381,535	380,404	0.02
Sanofi SA 0.875% 19 - 21.03.29	700,000	EUR	670,497	666,106	0.03
Sanofi SA 1.125% 16 - 05.04.28	800,000	EUR	783,491	778,648	0.03
Sanofi SA 1.25% 19 - 21.03.34	500,000	EUR	439,075	430,075	0.02
Sanofi SA 1.25% 22 - 06.04.29	800,000	EUR	767,649	766,096	0.03
Sanofi SA 1.375% 18 - 21.03.30	2,700,000	EUR	2,602,449	2,550,096	0.10
Sanofi SA 1.50% 20 - 01.04.30	1,200,000	EUR	1,169,748	1,140,360	0.05
Sanofi SA 1.875% 18 - 21.03.38	1,500,000	EUR	1,386,999	1,253,700	0.05
Sanofi SA 2.625% 25 - 23.06.29	1,000,000	EUR	1,000,534	991,480	0.04
Sanofi SA 2.75% 25 - 11.03.31	900,000	EUR	893,843	887,751	0.04
Sanofi SA 3.00% 25 - 23.06.32	1,000,000	EUR	999,500	990,260	0.04
Sanofi SA 3.00% 26 - 05.05.29	1,400,000	EUR	1,399,099	1,403,262	0.06
Sanofi SA 3.375% 26 - 05.05.33	800,000	EUR	798,070	806,064	0.03
Sanofi SA 3.75% 26 - 05.05.37	800,000	EUR	797,900	809,760	0.03
Schneider Electric SE 0.25% 20 - 11.03.29	900,000	EUR	850,427	839,079	0.03
Schneider Electric SE 1.375% 18 - 21.06.27	1,000,000	EUR	997,108	986,480	0.04
Schneider Electric SE 1.50% 19 - 15.01.28	900,000	EUR	886,825	882,054	0.03
Schneider Electric SE 2.625% 25 - 02.09.29	1,000,000	EUR	999,881	987,710	0.04
Schneider Electric SE 2.75% 25 - 04.07.30	1,000,000	EUR	992,239	985,700	0.04
Schneider Electric SE 3.00% 24 - 10.01.31	800,000	EUR	799,931	797,064	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Schneider Electric SE 3.00% 24 - 03.09.30	1,000,000	EUR	1,001,454	997,300	0.04
Schneider Electric SE 3.00% 25 - 02.03.32	1,000,000	EUR	997,817	986,950	0.04
Schneider Electric SE 3.125% 23 - 13.10.29	700,000	EUR	703,746	702,373	0.03
Schneider Electric SE 3.25% 22 - 09.11.27	700,000	EUR	701,438	702,828	0.03
Schneider Electric SE 3.25% 23 - 12.06.28	500,000	EUR	502,610	503,150	0.02
Schneider Electric SE 3.25% 24 - 10.10.35	1,000,000	EUR	987,675	976,040	0.04
Schneider Electric SE 3.375% 23 - 13.04.34	700,000	EUR	705,270	698,012	0.03
Schneider Electric SE 3.375% 24 - 03.09.36	900,000	EUR	896,877	883,530	0.04
Schneider Electric SE 3.375% 26 - 01.12.33	400,000	EUR	399,768	399,692	0.02
Schneider Electric SE 3.50% 22 - 09.11.32	900,000	EUR	914,233	912,366	0.04
Schneider Electric SE 3.50% 23 - 12.06.33	600,000	EUR	606,606	605,916	0.02
Schneider Electric SE 3.624% 25 - 02.09.37	1,200,000	EUR	1,201,885	1,195,140	0.05
SCOR SE FRN 20 - 17.09.51	400,000	EUR	350,781	357,896	0.01
SCOR SE FRN 16 - 27.05.48	300,000	EUR	304,129	301,410	0.01
SCOR SE FRN 26 - 05.06.56	300,000	EUR	300,000	304,062	0.01
SCOR SE FRN 25 - 10.09.55	500,000	EUR	500,000	514,185	0.02
Societe Generale SA 0.125% 21 - 18.02.28	1,100,000	EUR	1,060,901	1,052,744	0.04
Societe Generale SA 0.25% 21 - 08.07.27	1,100,000	EUR	1,077,282	1,072,566	0.04
Societe Generale SA FRN 21 - 12.06.29	1,000,000	EUR	941,599	949,680	0.04
Societe Generale SA 0.875% 19 - 24.09.29	800,000	EUR	740,594	741,568	0.03
Societe Generale SA FRN 20 - 22.09.28	1,100,000	EUR	1,066,023	1,072,522	0.04
Societe Generale SA 1.25% 20 - 12.06.30	1,000,000	EUR	925,190	923,990	0.04
Societe Generale SA 1.375% 17 - 13.01.28	800,000	EUR	780,742	781,136	0.03
Societe Generale SA 1.75% 19 - 22.03.29	1,400,000	EUR	1,359,611	1,347,276	0.05
Societe Generale SA 2.125% 18 - 27.09.28	1,300,000	EUR	1,283,196	1,273,259	0.05
Societe Generale SA 2.625% 22 - 30.05.29	1,000,000	EUR	990,396	991,720	0.04
Societe Generale SA FRN 25 - 14.05.30	1,600,000	EUR	1,602,956	1,599,984	0.06
Societe Generale SA FRN 25 - 01.03.32	1,000,000	EUR	1,000,975	993,110	0.04
Societe Generale SA FRN 24 - 13.11.30	1,000,000	EUR	1,006,076	1,005,430	0.04
Societe Generale SA FRN 25 - 15.07.31	1,100,000	EUR	1,106,234	1,109,339	0.04
Societe Generale SA FRN 25 - 17.05.35	1,100,000	EUR	1,095,923	1,094,940	0.04
Societe Generale SA FRN 25 - 02.09.33	1,300,000	EUR	1,293,211	1,294,371	0.05
Societe Generale SA FRN 25 - 20.11.35	1,100,000	EUR	1,098,711	1,094,511	0.04
Societe Generale SA FRN 26 - 14.04.34	1,400,000	EUR	1,382,955	1,395,576	0.06
Societe Generale SA 4.00% 22 - 16.11.27	1,100,000	EUR	1,109,062	1,116,731	0.04
Societe Generale SA FRN 26 - 04.02.37	1,100,000	EUR	1,095,037	1,091,585	0.04
Societe Generale SA 4.125% 23 - 02.06.27	1,400,000	EUR	1,406,538	1,418,088	0.06
Societe Generale SA 4.125% 23 - 21.11.28	1,000,000	EUR	1,015,151	1,027,030	0.04
Societe Generale SA FRN 25 - 14.05.36	1,100,000	EUR	1,097,976	1,110,648	0.04
Societe Generale SA 4.25% 22 - 16.11.32	1,400,000	EUR	1,454,766	1,476,020	0.06
Societe Generale SA FRN 22 - 06.12.30	1,600,000	EUR	1,613,878	1,640,336	0.06
Societe Generale SA FRN 23 - 28.09.29	1,100,000	EUR	1,117,016	1,135,574	0.04
Societe Generale SA FRN 23 - 21.11.31	1,300,000	EUR	1,339,288	1,369,030	0.05
Societe Generale SA FRN 22 - 06.09.32	400,000	EUR	411,817	408,708	0.02
Societe Generale SA 5.625% 23 - 02.06.33	1,100,000	EUR	1,152,160	1,205,765	0.05
Sodexo SA 1.00% 20 - 27.04.29	920,000	EUR	886,913	868,416	0.03
Sodexo SA 1.00% 20 - 17.07.28	750,000	EUR	725,035	721,133	0.03
Sogecap SA FRN 24 - 03.04.45	800,000	EUR	804,060	829,176	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Sogecap SA FRN 23 - 16.05.44	800,000	EUR	866,494	906,768	0.04
Suez SACA 2.375% 22 - 24.05.30	500,000	EUR	479,401	481,965	0.02
Suez SACA 2.875% 22 - 24.05.34	1,100,000	EUR	1,010,599	1,025,068	0.04
Suez SACA 4.00% 26 - 30.06.36	800,000	EUR	791,818	792,024	0.03
Suez SACA 4.50% 23 - 13.11.33	900,000	EUR	925,699	938,079	0.04
Suez SACA 4.625% 22 - 03.11.28	1,000,000	EUR	1,027,326	1,028,820	0.04
Suez SACA 5.00% 22 - 03.11.32	1,500,000	EUR	1,584,622	1,603,035	0.06
Teleperformance SE 0.25% 20 - 26.11.27	100,000	EUR	96,331	96,129	0.00
Teleperformance SE 3.75% 22 - 24.06.29	600,000	EUR	599,729	601,782	0.02
Teleperformance SE 4.25% 25 - 21.01.30	600,000	EUR	606,386	605,406	0.02
Teleperformance SE 4.75% 26 - 28.03.32	900,000	EUR	901,783	901,323	0.04
Teleperformance SE 5.25% 23 - 22.11.28	200,000	EUR	205,166	207,720	0.01
Teleperformance SE 5.375% 26 - 28.01.35	600,000	EUR	596,922	596,658	0.02
Teleperformance SE 5.75% 23 - 22.11.31	1,000,000	EUR	1,037,116	1,052,920	0.04
Unibail-Rodamco-Westfield SE 0.75% 21 - 25.10.28	800,000	EUR	764,465	759,064	0.03
Unibail-Rodamco-Westfield SE 0.875% 19 - 29.03.32	800,000	EUR	704,979	689,104	0.03
Unibail-Rodamco-Westfield SE 1.375% 15 - 15.04.30	660,000	EUR	622,453	613,193	0.02
Unibail-Rodamco-Westfield SE 1.375% 20 - 04.12.31	1,000,000	EUR	889,146	892,640	0.04
Unibail-Rodamco-Westfield SE 1.375% 21 - 25.05.33	800,000	EUR	700,585	683,048	0.03
Unibail-Rodamco-Westfield SE 1.50% 17 - 22.02.28	700,000	EUR	686,496	683,032	0.03
Unibail-Rodamco-Westfield SE 1.50% 17 - 29.05.29	500,000	EUR	475,507	476,435	0.02
Unibail-Rodamco-Westfield SE 1.75% 19 - 27.02.34	800,000	EUR	712,460	688,384	0.03
Unibail-Rodamco-Westfield SE 1.75% 19 - 01.07.49	500,000	EUR	340,968	297,455	0.01
Unibail-Rodamco-Westfield SE 1.875% 18 - 15.01.31	900,000	EUR	838,041	838,431	0.03
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	550,000	EUR	464,386	459,954	0.02
Unibail-Rodamco-Westfield SE 2.00% 17 - 29.05.37	500,000	EUR	422,618	414,060	0.02
Unibail-Rodamco-Westfield SE 2.00% 20 - 29.06.32	800,000	EUR	735,528	732,728	0.03
Unibail-Rodamco-Westfield SE 2.25% 18 - 14.05.38	500,000	EUR	429,768	415,685	0.02
Unibail-Rodamco-Westfield SE 2.625% 20 - 09.04.30	900,000	EUR	882,740	880,641	0.03
Unibail-Rodamco-Westfield SE 3.50% 24 - 11.09.29	800,000	EUR	807,061	805,640	0.03
Unibail-Rodamco-Westfield SE 3.875% 24 - 11.09.34	700,000	EUR	697,584	699,713	0.03
Unibail-Rodamco-Westfield SE 3.875% 26 - 21.04.33	800,000	EUR	797,142	802,328	0.03
Unibail-Rodamco-Westfield SE 4.125% 23 - 11.12.30	800,000	EUR	815,763	822,728	0.03
Wendel SE 1.00% 21 - 01.06.31	300,000	EUR	268,903	267,876	0.01
Wendel SE 1.375% 22 - 18.01.34	400,000	EUR	338,578	335,296	0.01
Wendel SE 3.75% 25 - 11.08.33	800,000	EUR	796,771	791,784	0.03
Wendel SE 4.50% 23 - 19.06.30	400,000	EUR	407,006	412,512	0.02
WPP Finance SA 4.125% 23 - 30.05.28	808,000	EUR	814,113	819,158	0.03
			491,594,137	**490,959,535**	**19.42**
Germany					
Aareal Bank AG 0.25% 20 - 23.11.27	800,000	EUR	767,589	767,936	0.03
Aareal Bank AG 0.75% 22 - 18.04.28	400,000	EUR	380,398	383,548	0.02
adidas AG Zero Coupon 20 - 05.10.28	500,000	EUR	472,682	470,095	0.02
adidas AG 0.625% 20 - 10.09.35	600,000	EUR	483,695	465,504	0.02
adidas AG 2.75% 25 - 06.11.30	800,000	EUR	798,920	787,584	0.03
adidas AG 3.125% 22 - 21.11.29	800,000	EUR	805,390	805,408	0.03
adidas AG 3.50% 26 - 26.05.31	600,000	EUR	604,190	606,912	0.02
Albemarle New Holding GmbH 1.625% 19 - 25.11.28	500,000	EUR	481,787	484,475	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Allianz SE FRN 19 - 25.09.49	1,000,000	EUR	893,316	934,860	0.04
Allianz SE FRN 20 - 08.07.50	1,100,000	EUR	1,032,118	1,037,652	0.04
Allianz SE FRN 17 - 06.07.47	1,000,000	EUR	993,613	996,490	0.04
Allianz SE FRN 22 - 05.07.52	1,400,000	EUR	1,394,185	1,428,560	0.06
Allianz SE FRN 25 - 25.07.55	1,300,000	EUR	1,309,083	1,333,826	0.05
Allianz SE FRN 22 - 07.09.38	1,500,000	EUR	1,494,074	1,532,640	0.06
Allianz SE FRN 24 - 26.07.54	1,100,000	EUR	1,145,755	1,158,883	0.05
Allianz SE FRN 23 - 25.07.53	1,400,000	EUR	1,476,780	1,551,858	0.06
Bertelsmann SE & Co. KGaA 1.50% 20 - 15.05.30	800,000	EUR	760,090	751,888	0.03
Bertelsmann SE & Co. KGaA 2.00% 20 - 01.04.28	1,000,000	EUR	990,829	983,970	0.04
Bertelsmann SE & Co. KGaA 3.375% 25 - 28.10.33	1,100,000	EUR	1,085,773	1,067,231	0.04
Bertelsmann SE & Co. KGaA 3.50% 22 - 29.05.29	800,000	EUR	802,983	808,192	0.03
Bertelsmann SE & Co. KGaA 3.75% 26 - 23.07.34	900,000	EUR	892,844	892,125	0.04
Commerzbank AG 0.375% 20 - 01.09.27	901,000	EUR	880,857	877,042	0.03
Commerzbank AG 1.50% 18 - 28.08.28	430,000	EUR	421,841	419,702	0.02
Commerzbank AG 1.875% 18 - 28.02.28	500,000	EUR	493,205	491,735	0.02
Commerzbank AG FRN 24 - 08.12.28	500,000	EUR	498,445	497,820	0.02
Commerzbank AG FRN 25 - 06.06.30	900,000	EUR	898,750	894,807	0.04
Commerzbank AG FRN 25 - 26.11.30	700,000	EUR	696,107	694,435	0.03
Commerzbank AG FRN 26 - 03.09.31	1,100,000	EUR	1,098,159	1,085,084	0.04
Commerzbank AG FRN 26 - 15.04.32	500,000	EUR	496,879	499,890	0.02
Commerzbank AG FRN 25 - 14.01.32	900,000	EUR	903,738	905,094	0.04
Commerzbank AG FRN 25 - 06.06.34	900,000	EUR	895,595	900,063	0.04
Commerzbank AG FRN 26 - 03.06.33	200,000	EUR	199,187	200,598	0.01
Commerzbank AG FRN 24 - 15.10.35	600,000	EUR	597,935	602,508	0.02
Commerzbank AG FRN 25 - 02.09.36	400,000	EUR	398,011	399,736	0.02
Commerzbank AG FRN 26 - 03.03.37	800,000	EUR	796,275	794,960	0.03
Commerzbank AG FRN 24 - 16.07.32	800,000	EUR	811,029	817,248	0.03
Commerzbank AG FRN 26 - 21.01.38	700,000	EUR	695,885	697,123	0.03
Commerzbank AG FRN 24 - 20.02.37	500,000	EUR	501,155	505,275	0.02
Commerzbank AG FRN 25 - 30.06.37	800,000	EUR	802,832	804,648	0.03
Commerzbank AG FRN 24 - 17.01.31	800,000	EUR	826,747	832,408	0.03
Commerzbank AG FRN 24 - 16.10.34	800,000	EUR	818,966	826,976	0.03
Commerzbank AG FRN 23 - 18.01.30	800,000	EUR	825,280	836,664	0.03
Commerzbank AG FRN 23 - 25.03.29	800,000	EUR	816,456	828,336	0.03
Commerzbank AG FRN 22 - 06.12.32	500,000	EUR	528,161	517,890	0.02
Commerzbank AG FRN 23 - 05.10.33	600,000	EUR	645,095	636,996	0.03
Covestro Finance GmbH 1.375% 20 - 12.06.30	571,000	EUR	535,938	534,479	0.02
Covestro Finance GmbH 4.75% 22 - 15.11.28	700,000	EUR	718,640	722,561	0.03
Deutsche Bank AG FRN 21 - 17.02.32	1,400,000	EUR	1,268,269	1,273,020	0.05
Deutsche Bank AG 1.75% 18 - 17.01.28	900,000	EUR	878,854	882,441	0.03
Deutsche Bank AG FRN 20 - 19.11.30	1,700,000	EUR	1,568,530	1,608,676	0.06
Deutsche Bank AG FRN 25 - 13.08.28	1,500,000	EUR	1,497,943	1,491,990	0.06
Deutsche Bank AG FRN 26 - 19.02.30	700,000	EUR	695,703	691,635	0.03
Deutsche Bank AG FRN 25 - 16.06.29	1,600,000	EUR	1,599,516	1,592,272	0.06
Deutsche Bank AG FRN 25 - 07.02.31	1,200,000	EUR	1,193,819	1,188,084	0.05
Deutsche Bank AG FRN 25 - 13.02.31	1,000,000	EUR	999,713	996,450	0.04
Deutsche Bank AG FRN 24 - 15.01.30	1,000,000	EUR	1,007,567	1,014,000	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Deutsche Bank AG FRN 22 - 24.06.32	200,000	EUR	191,232	200,660	0.01
Deutsche Bank AG 4.00% 22 - 29.11.27	800,000	EUR	805,927	811,624	0.03
Deutsche Bank AG FRN 24 - 12.07.28	400,000	EUR	402,718	403,768	0.02
Deutsche Bank AG FRN 24 - 04.04.30	1,000,000	EUR	1,001,960	1,020,190	0.04
Deutsche Bank AG FRN 26 - 15.05.41	1,200,000	EUR	1,200,877	1,199,520	0.05
Deutsche Bank AG FRN 24 - 12.07.35	1,400,000	EUR	1,427,889	1,458,688	0.06
Deutsche Bank AG FRN 22 - 05.09.30	1,700,000	EUR	1,702,075	1,780,393	0.07
Deutsche Bank AG FRN 23 - 11.01.29	700,000	EUR	708,593	722,372	0.03
Deutsche Boerse AG 0.125% 21 - 22.02.31	700,000	EUR	622,823	613,291	0.02
Deutsche Boerse AG 1.125% 18 - 26.03.28	510,000	EUR	501,598	495,674	0.02
Deutsche Boerse AG FRN 20 - 16.06.47	500,000	EUR	478,169	490,510	0.02
Deutsche Boerse AG 1.50% 22 - 04.04.32	600,000	EUR	552,614	547,272	0.02
Deutsche Boerse AG FRN 22 - 23.06.48	500,000	EUR	480,943	487,325	0.02
Deutsche Boerse AG 3.25% 26 - 24.03.31	837,000	EUR	841,909	843,269	0.03
Deutsche Boerse AG 3.75% 23 - 28.09.29	900,000	EUR	913,686	919,125	0.04
Deutsche Boerse AG 3.875% 23 - 28.09.33	1,400,000	EUR	1,408,700	1,443,904	0.06
Deutsche Lufthansa AG 3.50% 21 - 14.07.29	700,000	EUR	699,362	703,213	0.03
Deutsche Lufthansa AG 3.625% 24 - 03.09.28	658,000	EUR	662,196	665,547	0.03
Deutsche Lufthansa AG 3.75% 21 - 11.02.28	1,100,000	EUR	1,102,648	1,107,403	0.04
Deutsche Lufthansa AG 4.00% 24 - 21.05.30	1,100,000	EUR	1,115,474	1,126,147	0.04
Deutsche Lufthansa AG 4.125% 24 - 03.09.32	576,000	EUR	591,895	591,978	0.02
Deutsche Lufthansa AG 4.125% 26 - 27.01.32	864,000	EUR	869,820	876,433	0.03
Deutsche Pfandbriefbank AG 3.25% 25 - 01.09.28	943,000	EUR	937,112	931,241	0.04
Deutsche Pfandbriefbank AG 4.00% 24 - 27.01.28	500,000	EUR	504,988	502,275	0.02
Deutsche Post AG 0.75% 20 - 20.05.29	840,000	EUR	811,663	793,960	0.03
Deutsche Post AG 1.00% 17 - 13.12.27	582,000	EUR	571,927	568,533	0.02
Deutsche Post AG 1.00% 20 - 20.05.32	881,000	EUR	810,579	783,077	0.03
Deutsche Post AG 1.625% 18 - 05.12.28	920,000	EUR	905,232	897,340	0.04
Deutsche Post AG 3.00% 25 - 24.03.30	1,232,000	EUR	1,233,777	1,231,458	0.05
Deutsche Post AG 3.00% 25 - 25.11.31	800,000	EUR	797,851	794,440	0.03
Deutsche Post AG 3.125% 25 - 05.06.32	1,146,000	EUR	1,144,670	1,141,015	0.04
Deutsche Post AG 3.25% 26 - 23.12.30	1,110,000	EUR	1,107,013	1,115,716	0.04
Deutsche Post AG 3.375% 23 - 03.07.33	640,000	EUR	650,049	646,253	0.03
Deutsche Post AG 3.50% 24 - 25.03.36	1,080,000	EUR	1,081,695	1,072,148	0.04
Deutsche Post AG 3.50% 25 - 24.03.34	1,102,000	EUR	1,102,431	1,105,449	0.04
Deutsche Post AG 3.75% 25 - 25.11.37	715,000	EUR	710,055	711,518	0.03
Deutsche Post AG 3.75% 26 - 23.12.34	744,000	EUR	743,158	752,229	0.03
Deutsche Post AG 4.00% 25 - 24.03.40	734,000	EUR	735,374	741,149	0.03
Deutsche Telekom AG 0.50% 19 - 05.07.27	1,200,000	EUR	1,178,963	1,173,720	0.05
Deutsche Telekom AG 1.375% 19 - 05.07.34	920,000	EUR	815,475	792,902	0.03
Deutsche Telekom AG 1.75% 19 - 25.03.31	1,178,000	EUR	1,150,851	1,115,130	0.04
Deutsche Telekom AG 1.75% 19 - 09.12.49	929,000	EUR	673,032	586,533	0.02
Deutsche Telekom AG 2.25% 19 - 29.03.39	780,000	EUR	684,796	659,014	0.03
Deutsche Telekom AG 2.625% 25 - 04.12.29	900,000	EUR	898,280	888,930	0.04
Deutsche Telekom AG 3.00% 25 - 03.02.32	600,000	EUR	601,958	595,458	0.02
Deutsche Telekom AG 3.25% 24 - 20.03.36	1,000,000	EUR	997,731	973,480	0.04
Deutsche Telekom AG 3.25% 24 - 04.06.35	1,079,000	EUR	1,074,269	1,058,305	0.04
Deutsche Telekom AG 3.375% 26 - 28.04.33	900,000	EUR	895,573	899,316	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Deutsche Telekom AG 3.625% 25 - 03.02.45	1,247,000	EUR	1,200,376	1,147,016	0.05
Deutsche Telekom AG 3.875% 26 - 28.04.38	998,000	EUR	986,723	1,002,331	0.04
Deutsche Wohnen SE 0.50% 21 - 07.04.31	400,000	EUR	352,541	344,308	0.01
Deutsche Wohnen SE 1.30% 21 - 07.04.41	600,000	EUR	419,814	396,912	0.02
Deutsche Wohnen SE 1.50% 20 - 30.04.30	500,000	EUR	472,883	463,675	0.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.40% 21 - 17.11.28	400,000	EUR	376,600	375,704	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 27.11.31	300,000	EUR	300,114	296,316	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 15.10.35	300,000	EUR	300,454	298,191	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 02.01.36	300,000	EUR	299,648	300,324	0.01
Eurogrid GmbH 0.741% 21 - 21.04.33	700,000	EUR	597,017	580,258	0.02
Eurogrid GmbH 1.113% 20 - 15.05.32	900,000	EUR	809,075	787,518	0.03
Eurogrid GmbH 1.50% 16 - 18.04.28	1,000,000	EUR	982,171	976,660	0.04
Eurogrid GmbH 2.886% 25 - 16.10.29	600,000	EUR	600,556	593,514	0.02
Eurogrid GmbH 3.075% 24 - 18.10.27	800,000	EUR	801,340	801,904	0.03
Eurogrid GmbH 3.279% 22 - 05.09.31	1,000,000	EUR	992,426	993,700	0.04
Eurogrid GmbH 3.598% 24 - 01.02.29	1,000,000	EUR	1,010,967	1,012,070	0.04
Eurogrid GmbH 3.722% 23 - 27.04.30	900,000	EUR	910,660	913,788	0.04
Eurogrid GmbH 3.732% 24 - 18.10.35	1,500,000	EUR	1,495,892	1,489,485	0.06
Eurogrid GmbH 3.915% 24 - 01.02.34	1,000,000	EUR	1,018,445	1,015,180	0.04
Eurogrid GmbH 4.056% 25 - 28.05.37	900,000	EUR	910,574	907,578	0.04
Eurogrid GmbH 4.165% 25 - 16.10.40	800,000	EUR	803,236	792,952	0.03
Fresenius Medical Care AG 1.25% 19 - 29.11.29	570,000	EUR	531,873	534,295	0.02
Fresenius Medical Care AG 1.50% 20 - 29.05.30	1,070,000	EUR	1,009,251	1,000,183	0.04
Fresenius Medical Care AG 3.125% 25 - 08.12.28	914,000	EUR	916,195	914,338	0.04
Fresenius Medical Care AG 3.25% 25 - 24.11.30	500,000	EUR	500,502	497,490	0.02
Fresenius Medical Care AG 3.75% 25 - 08.04.32	529,000	EUR	532,179	533,200	0.02
Fresenius Medical Care AG 3.875% 22 - 20.09.27	1,040,000	EUR	1,045,267	1,051,950	0.04
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	880,000	EUR	853,793	851,233	0.03
Fresenius SE & Co. KGaA 1.125% 20 - 28.01.33	520,000	EUR	456,484	447,772	0.02
Fresenius SE & Co. KGaA 1.625% 20 - 08.10.27	977,000	EUR	960,018	961,886	0.04
Fresenius SE & Co. KGaA 2.75% 25 - 15.09.29	592,000	EUR	589,433	583,481	0.02
Fresenius SE & Co. KGaA 2.875% 19 - 15.02.29	488,000	EUR	487,413	488,415	0.02
Fresenius SE & Co. KGaA 2.875% 22 - 24.05.30	570,000	EUR	555,139	563,850	0.02
Fresenius SE & Co. KGaA 3.50% 25 - 15.03.34	683,000	EUR	674,670	673,015	0.03
Fresenius SE & Co. KGaA 5.00% 22 - 28.11.29	800,000	EUR	823,374	842,488	0.03
Fresenius SE & Co. KGaA 5.125% 23 - 05.10.30	800,000	EUR	831,010	855,944	0.03
Hamburg Commercial Bank AG 3.25% 26 - 03.02.31	683,000	EUR	676,753	674,551	0.03
Hamburg Commercial Bank AG 3.50% 24 - 17.03.28	669,000	EUR	671,404	673,563	0.03
Hamburg Commercial Bank AG 3.50% 25 - 31.01.30	904,000	EUR	909,124	906,350	0.04
Hamburg Commercial Bank AG 4.50% 24 - 24.07.28	400,000	EUR	403,214	408,756	0.02
Hamburg Commercial Bank AG 4.75% 24 - 02.05.29	600,000	EUR	615,018	622,758	0.02
Hannover Rueck SE 1.125% 18 - 18.04.28	900,000	EUR	884,163	876,105	0.03
Hannover Rueck SE FRN 19 - 09.10.39	700,000	EUR	630,835	650,923	0.03
Hannover Rueck SE FRN 21 - 30.06.42	1,000,000	EUR	871,772	876,910	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Hannover Rueck SE FRN 20 - 08.10.40	400,000	EUR	357,576	371,788	0.01
Hannover Rueck SE FRN 22 - 26.08.43	800,000	EUR	873,082	891,880	0.04
Heidelberg Materials AG 3.375% 24 - 17.10.31	700,000	EUR	705,322	703,563	0.03
Heidelberg Materials AG 3.50% 26 - 10.10.29	1,118,000	EUR	1,123,379	1,126,530	0.04
Heidelberg Materials AG 3.75% 23 - 31.05.32	870,000	EUR	882,840	886,730	0.03
Heidelberg Materials AG 3.95% 24 - 19.07.34	760,000	EUR	770,355	773,505	0.03
Heidelberg Materials AG 4.00% 26 - 18.07.35	785,000	EUR	779,283	790,040	0.03
Henkel AG & Co. KGaA 0.50% 21 - 17.11.32	700,000	EUR	599,916	591,325	0.02
Henkel AG & Co. KGaA 2.625% 22 - 13.09.27	900,000	EUR	898,267	902,385	0.04
Henkel AG & Co. KGaA 3.625% 26 - 02.04.31	1,100,000	EUR	1,113,784	1,117,886	0.04
Infineon Technologies AG 1.625% 20 - 24.06.29	800,000	EUR	770,263	766,672	0.03
Infineon Technologies AG 2.00% 20 - 24.06.32	700,000	EUR	655,316	647,535	0.03
Infineon Technologies AG 2.875% 25 - 13.02.30	1,000,000	EUR	998,845	988,540	0.04
Infineon Technologies AG 3.00% 26 - 16.02.31	1,100,000	EUR	1,094,870	1,085,172	0.04
Infineon Technologies AG 3.50% 26 - 16.02.34	1,000,000	EUR	998,781	994,020	0.04
Infineon Technologies AG FRN 19 - 31.12.99	800,000	EUR	787,045	800,968	0.03
Infineon Technologies AG 3.75% 26 - 16.02.37	600,000	EUR	595,744	594,402	0.02
K&S AG 4.25% 24 - 19.06.29	800,000	EUR	815,538	817,648	0.03
Knorr-Bremse AG 3.00% 24 - 30.09.29	670,000	EUR	672,718	668,050	0.03
Knorr-Bremse AG 3.25% 22 - 21.09.27	1,000,000	EUR	1,000,166	1,003,350	0.04
Knorr-Bremse AG 3.25% 24 - 30.09.32	559,000	EUR	560,676	560,895	0.02
LEG Immobilien SE 0.75% 21 - 30.06.31	700,000	EUR	605,234	609,875	0.02
LEG Immobilien SE 0.875% 19 - 28.11.27	600,000	EUR	581,934	582,564	0.02
LEG Immobilien SE 0.875% 21 - 30.03.33	800,000	EUR	695,242	658,152	0.03
LEG Immobilien SE 0.875% 22 - 17.01.29	900,000	EUR	854,947	847,602	0.03
LEG Immobilien SE 1.00% 21 - 19.11.32	400,000	EUR	342,432	337,344	0.01
LEG Immobilien SE 1.50% 22 - 17.01.34	600,000	EUR	524,390	500,802	0.02
LEG Immobilien SE 1.625% 19 - 28.11.34	700,000	EUR	585,569	577,304	0.02
LEG Immobilien SE 3.875% 25 - 20.01.35	300,000	EUR	297,443	293,868	0.01
Mercedes-Benz Group AG 0.75% 19 - 08.02.30	900,000	EUR	838,552	829,602	0.03
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	1,400,000	EUR	1,288,166	1,269,240	0.05
Mercedes-Benz Group AG 0.75% 21 - 11.03.33	1,300,000	EUR	1,108,352	1,089,036	0.04
Mercedes-Benz Group AG 1.00% 17 - 15.11.27	1,400,000	EUR	1,374,010	1,365,420	0.05
Mercedes-Benz Group AG 1.125% 19 - 08.08.34	600,000	EUR	504,860	496,164	0.02
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	1,300,000	EUR	1,179,069	1,158,417	0.05
Mercedes-Benz Group AG 1.375% 16 - 11.05.28	1,500,000	EUR	1,469,772	1,461,225	0.06
Mercedes-Benz Group AG 1.50% 17 - 03.07.29	2,000,000	EUR	1,937,293	1,911,140	0.08
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	1,000,000	EUR	962,547	947,190	0.04
Mercedes-Benz Group AG 2.125% 17 - 03.07.37	1,800,000	EUR	1,558,050	1,523,664	0.06
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	1,000,000	EUR	987,982	972,760	0.04
Merck Financial Services GmbH 0.375% 19 - 05.07.27	800,000	EUR	784,448	781,016	0.03
Merck Financial Services GmbH 0.50% 20 - 16.07.28	1,000,000	EUR	962,547	955,020	0.04
Merck Financial Services GmbH 0.875% 19 - 05.07.31	900,000	EUR	822,019	804,042	0.03
Merck Financial Services GmbH 2.375% 22 - 15.06.30	500,000	EUR	492,013	488,490	0.02
Merck KGaA FRN 19 - 25.06.79	900,000	EUR	860,635	883,170	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Merck KGaA FRN 25 - 24.11.55	1,100,000	EUR	1,101,908	1,086,690	0.04
Merck KGaA FRN 24 - 27.08.54	1,200,000	EUR	1,200,277	1,202,592	0.05
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	700,000	EUR	648,029	651,567	0.03
Muenchener Hypothekenbank eG 3.375% 25 - 11.04.35	400,000	EUR	393,576	390,536	0.02
Openbank Deutschland AG 4.375% 23 - 13.09.27	700,000	EUR	710,764	711,886	0.03
SAP SE 0.375% 20 - 18.05.29	1,100,000	EUR	1,038,182	1,023,231	0.04
SAP SE 1.25% 18 - 10.03.28	1,300,000	EUR	1,281,339	1,267,773	0.05
SAP SE 1.375% 18 - 13.03.30	500,000	EUR	483,298	471,400	0.02
SAP SE 1.625% 18 - 10.03.31	1,500,000	EUR	1,453,860	1,404,405	0.06
SAP SE 3.00% 26 - 03.06.29	500,000	EUR	499,134	500,490	0.02
SAP SE 3.25% 26 - 03.06.31	900,000	EUR	900,117	902,853	0.04
SAP SE 3.50% 26 - 03.06.33	1,200,000	EUR	1,200,332	1,207,908	0.05
Sixt SE 3.25% 25 - 22.01.30	731,000	EUR	730,830	728,478	0.03
Sixt SE 3.75% 24 - 25.01.29	500,000	EUR	503,177	506,260	0.02
Sixt SE 5.125% 23 - 09.10.27	450,000	EUR	461,159	460,287	0.02
Symrise AG 3.25% 25 - 24.09.32	1,000,000	EUR	999,246	989,320	0.04
TAG Immobilien AG 3.625% 25 - 03.03.32	500,000	EUR	492,802	494,305	0.02
TAG Immobilien AG 4.25% 24 - 04.03.30	500,000	EUR	511,248	510,915	0.02
Talanx AG FRN 21 - 01.12.42	600,000	EUR	526,908	533,952	0.02
Talanx AG FRN 17 - 05.12.47	900,000	EUR	862,854	885,132	0.03
Talanx AG 3.75% 26 - 09.04.33	500,000	EUR	504,242	509,260	0.02
Talanx AG 4.00% 22 - 25.10.29	400,000	EUR	408,787	410,668	0.02
Vonovia SE 0.25% 21 - 01.09.28	1,400,000	EUR	1,320,493	1,316,420	0.05
Vonovia SE 0.375% 21 - 16.06.27	700,000	EUR	686,995	683,116	0.03
Vonovia SE 0.50% 19 - 14.09.29	600,000	EUR	556,846	552,528	0.02
Vonovia SE 0.625% 19 - 07.10.27	600,000	EUR	582,360	582,798	0.02
Vonovia SE 0.625% 21 - 24.03.31	500,000	EUR	439,754	439,445	0.02
Vonovia SE 0.625% 21 - 14.12.29	1,100,000	EUR	1,017,351	1,007,490	0.04
Vonovia SE 0.75% 21 - 01.09.32	1,300,000	EUR	1,110,636	1,089,738	0.04
Vonovia SE 1.00% 20 - 09.07.30	800,000	EUR	714,456	728,048	0.03
Vonovia SE 1.00% 21 - 28.01.41	500,000	EUR	378,879	309,950	0.01
Vonovia SE 1.00% 21 - 16.06.33	1,200,000	EUR	1,025,448	991,188	0.04
Vonovia SE 1.125% 19 - 14.09.34	600,000	EUR	496,478	479,226	0.02
Vonovia SE 1.50% 18 - 14.01.28	400,000	EUR	390,488	390,860	0.02
Vonovia SE 1.50% 21 - 14.06.41	600,000	EUR	446,243	402,924	0.02
Vonovia SE 1.625% 19 - 07.10.39	500,000	EUR	373,752	357,155	0.01
Vonovia SE 1.625% 21 - 01.09.51	800,000	EUR	571,642	426,520	0.02
Vonovia SE 1.875% 22 - 28.06.28	700,000	EUR	681,518	684,292	0.03
Vonovia SE 2.125% 18 - 22.03.30	600,000	EUR	579,188	574,650	0.02
Vonovia SE 2.25% 20 - 07.04.30	400,000	EUR	389,300	383,968	0.02
Vonovia SE 2.375% 22 - 25.03.32	700,000	EUR	664,295	655,270	0.03
Vonovia SE 2.75% 18 - 22.03.38	600,000	EUR	521,042	515,760	0.02
Vonovia SE 3.50% 25 - 12.11.32	900,000	EUR	890,236	886,932	0.03
Vonovia SE 3.50% 26 - 06.07.31	400,000	EUR	397,892	398,216	0.02
Vonovia SE 4.00% 25 - 12.11.36	800,000	EUR	794,466	788,056	0.03
Vonovia SE 4.00% 26 - 06.01.35	800,000	EUR	795,184	795,488	0.03

Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF (continued)

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Vonovia SE 4.25% 24 - 10.04.34	800,000	EUR	804,646	814,432	0.03
Vonovia SE 4.375% 26 - 06.07.38	400,000	EUR	396,600	397,040	0.02
Vonovia SE 4.50% 25 - 12.11.40	600,000	EUR	595,658	593,466	0.02
Vonovia SE 5.00% 22 - 23.11.30	500,000	EUR	512,082	530,110	0.02
WPP Finance Deutschland GmbH 1.625% 15 - 23.03.30	640,000	EUR	606,831	596,928	0.02
Wuestenrot & Wuerttembergische AG FRN 21 - 10.09.41	500,000	EUR	446,785	450,125	0.02
Wuestenrot Bausparkasse AG 3.375% 25 - 20.05.30	400,000	EUR	396,034	398,864	0.02
			195,916,101	**195,326,920**	**7.73**
Greece					
Alpha Bank SA FRN 25 - 30.10.31	695,000	EUR	690,494	683,123	0.03
Alpha Bank SA FRN 26 - 10.02.33	700,000	EUR	699,924	692,370	0.03
Alpha Bank SA FRN 26 - 06.05.32	729,000	EUR	726,328	732,878	0.03
Alpha Bank SA FRN 24 - 12.05.30	500,000	EUR	526,802	522,135	0.02
Alpha Bank SA FRN 23 - 27.06.29	500,000	EUR	541,402	533,665	0.02
Eurobank SA FRN 25 - 07.07.28	690,000	EUR	690,608	688,006	0.03
Eurobank SA FRN 24 - 12.03.30	562,000	EUR	560,867	559,746	0.02
Eurobank SA FRN 26 - 17.07.29	500,000	EUR	499,504	500,670	0.02
Eurobank SA FRN 26 - 25.05.32	700,000	EUR	700,844	707,448	0.03
Eurobank SA FRN 24 - 24.09.30	800,000	EUR	809,847	813,584	0.03
Eurobank SA FRN 25 - 07.02.36	400,000	EUR	394,326	397,444	0.01
Eurobank SA FRN 24 - 30.04.31	900,000	EUR	947,635	941,283	0.04
Eurobank SA FRN 23 - 28.11.29	700,000	EUR	744,237	739,963	0.03
Eurobank SA FRN 23 - 26.01.29	600,000	EUR	640,379	634,164	0.02
National Bank of Greece SA FRN 25 - 21.07.29	990,000	EUR	987,873	979,625	0.04
National Bank of Greece SA FRN 26 - 04.02.31	800,000	EUR	796,710	791,776	0.03
National Bank of Greece SA FRN 25 - 27.11.32	700,000	EUR	697,598	692,356	0.03
National Bank of Greece SA FRN 24 - 19.11.30	821,000	EUR	827,248	822,667	0.03
National Bank of Greece SA FRN 24 - 29.01.29	800,000	EUR	816,097	815,376	0.03
National Bank of Greece SA FRN 24 - 28.06.35	400,000	EUR	420,922	425,020	0.02
National Bank of Greece SA FRN 23 - 03.01.34	100,000	EUR	108,887	109,309	0.00
Piraeus Bank SA FRN 25 - 03.12.28	412,000	EUR	411,577	410,344	0.02
Piraeus Bank SA FRN 25 - 02.12.31	726,000	EUR	724,634	721,012	0.03
Piraeus Bank SA FRN 24 - 17.07.29	800,000	EUR	815,336	819,328	0.03
Piraeus Bank SA FRN 24 - 16.04.30	500,000	EUR	527,854	521,605	0.02
Piraeus Bank SA FRN 23 - 05.12.29	500,000	EUR	545,312	539,100	0.02
			16,853,245	**16,793,997**	**0.66**
Guernsey					
Sirius Real Estate Ltd. 1.75% 21 - 24.11.28	700,000	EUR	673,074	675,563	0.03
Sirius Real Estate Ltd. 4.00% 25 - 22.01.32	300,000	EUR	296,174	297,267	0.01
			969,248	**972,830**	**0.04**
Hong Kong					
AIA Group Ltd. FRN 21 - 09.09.33	940,000	EUR	882,112	894,156	0.04
			882,112	**894,156**	**0.04**
Hungary					
Erste Bank Hungary Zrt FRN 26 - 29.01.31	100,000	EUR	98,211	98,277	0.00
OTP Bank Nyrt FRN 26 - 03.02.32	400,000	EUR	398,661	395,648	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Hungary (continued)					
OTP Bank Nyrt FRN 24 - 16.10.30	400,000	EUR	410,640	407,192	0.02
OTP Bank Nyrt FRN 24 - 12.06.28	800,000	EUR	816,971	810,376	0.03
Raiffeisen Bank zrt FRN 25 - 01.07.31	400,000	EUR	401,238	401,824	0.02
Raiffeisen Bank zrt FRN 24 - 23.05.30	200,000	EUR	205,530	207,176	0.01
			2,331,251	**2,320,493**	**0.09**
Iceland					
Arion Banki Hf. 3.50% 25 - 02.09.31	300,000	EUR	296,714	296,847	0.01
Arion Banki Hf. 3.625% 25 - 27.05.30	500,000	EUR	500,972	501,515	0.02
Arion Banki Hf. 3.625% 26 - 15.11.29	300,000	EUR	300,885	301,575	0.01
Arion Banki Hf. 4.625% 24 - 21.11.28	300,000	EUR	307,212	309,537	0.02
Islandsbanki Hf. 3.75% 25 - 11.11.32	300,000	EUR	299,939	298,056	0.01
Islandsbanki Hf. 3.875% 25 - 20.09.30	500,000	EUR	508,439	506,635	0.02
Islandsbanki Hf. 4.625% 24 - 27.03.28	200,000	EUR	205,310	204,700	0.01
			2,419,471	**2,418,865**	**0.10**
Ireland					
Abbott Ireland Financing DAC 0.375% 19 - 19.11.27	700,000	EUR	681,682	677,432	0.03
AIB Group PLC FRN 25 - 20.03.33	642,000	EUR	644,678	651,136	0.03
AIB Group PLC FRN 25 - 02.12.36	1,064,000	EUR	1,058,285	1,052,722	0.04
AIB Group PLC FRN 25 - 26.03.36	300,000	EUR	301,077	305,046	0.01
AIB Group PLC FRN 23 - 23.07.29	760,000	EUR	775,919	781,371	0.03
AIB Group PLC FRN 24 - 20.05.35	700,000	EUR	729,389	720,664	0.03
AIB Group PLC FRN 23 - 23.10.31	800,000	EUR	842,567	860,552	0.03
AIB Group PLC FRN 22 - 16.02.29	800,000	EUR	826,988	833,288	0.03
Atlas Copco Finance DAC 0.125% 19 - 03.09.29	500,000	EUR	461,835	456,165	0.02
Atlas Copco Finance DAC 0.75% 22 - 08.02.32	530,000	EUR	470,564	462,372	0.02
Atlas Copco Finance DAC 3.50% 25 - 01.04.35	285,000	EUR	285,361	283,803	0.01
Bank of Ireland Group PLC FRN 25 - 19.05.32	695,000	EUR	701,610	700,907	0.03
Bank of Ireland Group PLC FRN 25 - 10.11.36	671,000	EUR	665,280	663,706	0.03
Bank of Ireland Group PLC FRN 26 - 02.04.34	800,000	EUR	794,845	810,680	0.03
Bank of Ireland Group PLC FRN 26 - 12.01.38	569,000	EUR	566,063	568,465	0.02
Bank of Ireland Group PLC FRN 23 - 13.11.29	800,000	EUR	815,810	826,072	0.03
Bank of Ireland Group PLC FRN 24 - 10.08.34	600,000	EUR	616,480	617,544	0.02
Bank of Ireland Group PLC FRN 23 - 16.07.28	880,000	EUR	893,897	897,028	0.04
Bank of Ireland Group PLC FRN 23 - 04.07.31	700,000	EUR	721,691	743,141	0.03
Bank of Ireland Group PLC FRN 22 - 01.03.33	640,000	EUR	677,941	669,210	0.03
BMS Ireland Capital Funding DAC 2.973% 25 - 10.11.30	932,000	EUR	931,543	925,420	0.04
BMS Ireland Capital Funding DAC 3.363% 25 - 10.11.33	1,600,000	EUR	1,600,334	1,586,752	0.06
BMS Ireland Capital Funding DAC 3.857% 25 - 10.11.38	1,416,000	EUR	1,414,239	1,413,550	0.06
BMS Ireland Capital Funding DAC 4.289% 25 - 10.11.45	923,000	EUR	924,546	912,561	0.04
BMS Ireland Capital Funding DAC 4.581% 25 - 10.11.55	1,493,000	EUR	1,486,871	1,476,861	0.06
CA Auto Bank SpA 2.75% 25 - 07.07.28	700,000	EUR	701,172	696,150	0.03
CA Auto Bank SpA 2.75% 26 - 21.01.29	554,000	EUR	552,689	547,961	0.02
CCEP Finance Ireland DAC 0.50% 21 - 06.09.29	1,070,000	EUR	1,001,340	988,701	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Ireland (continued)					
CCEP Finance Ireland DAC 0.875% 21 - 06.05.33	1,200,000	EUR	1,048,335	1,013,652	0.04
CCEP Finance Ireland DAC 1.50% 21 - 06.05.41	780,000	EUR	635,911	569,057	0.02
CRH Finance DAC 1.375% 16 - 18.10.28	640,000	EUR	620,623	617,376	0.02
CRH SMW Finance DAC 4.00% 23 - 11.07.27	600,000	EUR	604,480	606,018	0.02
CRH SMW Finance DAC 4.00% 23 - 11.07.31	1,000,000	EUR	1,016,874	1,029,970	0.04
CRH SMW Finance DAC 4.25% 23 - 11.07.35	930,000	EUR	951,442	960,216	0.04
DCC Group Finance Ireland DAC 4.375% 24 - 27.06.31	800,000	EUR	821,287	804,792	0.03
Dell Bank International DAC 3.625% 24 - 24.06.29	500,000	EUR	502,954	505,350	0.02
Dell Bank International DAC 4.50% 22 - 18.10.27	610,000	EUR	616,698	619,845	0.02
DXC Capital Funding DAC 0.45% 21 - 15.09.27	950,000	EUR	915,847	919,153	0.04
DXC Capital Funding DAC 0.95% 21 - 15.09.31	750,000	EUR	645,646	630,983	0.03
DXC Capital Funding DAC 4.25% 25 - 09.12.30	854,000	EUR	850,643	845,084	0.03
Eaton Capital ULC 0.577% 21 - 08.03.30	740,000	EUR	682,174	676,168	0.03
Eaton Capital ULC 3.55% 26 - 10.03.34	816,000	EUR	807,070	816,220	0.03
Eaton Capital ULC 3.601% 24 - 21.05.31	610,000	EUR	615,332	619,120	0.02
Eaton Capital ULC 3.625% 25 - 09.05.35	603,000	EUR	600,639	601,788	0.02
Eaton Capital ULC 3.802% 24 - 21.05.36	660,000	EUR	663,549	662,818	0.03
Eaton Capital ULC 4.00% 26 - 10.03.38	713,000	EUR	707,337	721,499	0.03
Experian Europe DAC 1.56% 22 - 16.05.31	500,000	EUR	462,284	460,980	0.02
Fiserv Funding ULC 2.875% 25 - 15.06.28	1,000,000	EUR	1,002,072	992,380	0.04
Fiserv Funding ULC 3.50% 25 - 15.06.32	1,000,000	EUR	990,801	972,840	0.04
Fiserv Funding ULC 4.00% 25 - 15.06.36	900,000	EUR	888,533	871,425	0.03
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	750,000	EUR	710,983	709,357	0.03
Fresenius Finance Ireland PLC 0.875% 21 - 01.10.31	720,000	EUR	638,104	634,572	0.03
Fresenius Finance Ireland PLC 3.00% 17 - 30.01.32	569,000	EUR	558,089	556,698	0.02
Grenke Finance PLC 3.875% 25 - 05.10.28	500,000	EUR	500,424	501,905	0.02
Grenke Finance PLC 3.875% 26 - 09.01.31	600,000	EUR	600,274	595,614	0.02
Grenke Finance PLC 5.125% 24 - 04.01.29	600,000	EUR	606,456	619,572	0.02
Grenke Finance PLC 5.25% 25 - 08.04.30	600,000	EUR	610,339	626,952	0.03
Grenke Finance PLC 5.75% 24 - 06.07.29	600,000	EUR	617,048	631,902	0.03
Hammerson Ireland Finance DAC 1.75% 21 - 03.06.27	850,000	EUR	837,395	839,961	0.03
Johnson Controls International PLC 4.25% 23 - 23.05.35	1,050,000	EUR	1,083,725	1,097,428	0.04
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	650,000	EUR	630,690	630,370	0.03
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 1.00% 20 - 15.09.32	620,000	EUR	550,516	535,711	0.02
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.00% 22 - 15.09.28	760,000	EUR	755,180	758,982	0.03
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.125% 24 - 11.12.33	671,000	EUR	658,781	652,702	0.03
Kerry Group Financial Services Unltd. Co. 0.625% 19 - 20.09.29	1,220,000	EUR	1,139,929	1,125,779	0.04
Kerry Group Financial Services Unltd. Co. 0.875% 21 - 01.12.31	850,000	EUR	761,033	747,872	0.03

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Bonds (continued)					
Ireland (continued)					
Kerry Group Financial Services Unltd. Co. 3.375% 24 - 05.03.33	600,000	EUR	598,135	594,186	0.02
Kerry Group Financial Services Unltd. Co. 3.75% 24 - 05.09.36	600,000	EUR	597,310	595,140	0.02
Kingspan Securities Ireland DAC 3.50% 24 - 31.10.31	900,000	EUR	906,576	898,056	0.04
Linde PLC 0.375% 21 - 30.09.33	500,000	EUR	430,986	405,035	0.02
Linde PLC 1.00% 21 - 30.09.51	900,000	EUR	546,336	453,735	0.02
Linde PLC 1.375% 22 - 31.03.31	900,000	EUR	837,639	831,411	0.03
Linde PLC 1.625% 22 - 31.03.35	1,000,000	EUR	876,099	854,680	0.03
Linde PLC 2.625% 25 - 18.02.29	1,100,000	EUR	1,098,710	1,090,529	0.04
Linde PLC 3.00% 24 - 14.02.28	900,000	EUR	898,633	901,728	0.04
Linde PLC 3.00% 25 - 18.02.33	900,000	EUR	894,023	880,731	0.04
Linde PLC 3.125% 25 - 20.11.32	900,000	EUR	895,195	889,326	0.04
Linde PLC 3.20% 24 - 14.02.31	1,100,000	EUR	1,102,290	1,101,463	0.04
Linde PLC 3.20% 26 - 13.05.30	800,000	EUR	799,569	801,816	0.03
Linde PLC 3.25% 25 - 18.02.37	700,000	EUR	690,934	671,615	0.03
Linde PLC 3.375% 23 - 12.06.29	900,000	EUR	903,339	910,026	0.04
Linde PLC 3.375% 24 - 04.06.30	1,000,000	EUR	1,000,902	1,007,630	0.04
Linde PLC 3.40% 24 - 14.02.36	900,000	EUR	890,960	883,971	0.04
Linde PLC 3.50% 24 - 04.06.34	1,100,000	EUR	1,098,599	1,101,254	0.04
Linde PLC 3.625% 23 - 12.06.34	800,000	EUR	806,574	807,808	0.03
Linde PLC 3.75% 24 - 04.06.44	800,000	EUR	783,437	759,152	0.03
Linde PLC 3.75% 25 - 20.11.38	600,000	EUR	595,817	594,006	0.02
Linde PLC 3.80% 26 - 13.05.36	800,000	EUR	798,114	806,888	0.03
Securitas Treasury Ireland DAC 3.875% 24 - 23.02.30	590,000	EUR	600,039	599,800	0.02
Securitas Treasury Ireland DAC 4.375% 23 - 06.03.29	760,000	EUR	776,632	781,219	0.03
Vodafone International Financing DAC 2.75% 25 - 03.07.29	1,061,000	EUR	1,061,198	1,049,775	0.04
Vodafone International Financing DAC 2.75% 26 - 27.04.30	591,000	EUR	588,530	580,699	0.02
Vodafone International Financing DAC 3.25% 22 - 02.03.29	580,000	EUR	584,213	583,811	0.02
Vodafone International Financing DAC 3.375% 24 - 01.08.33	600,000	EUR	599,305	591,708	0.02
Vodafone International Financing DAC 3.375% 25 - 03.07.33	912,000	EUR	906,964	901,284	0.04
Vodafone International Financing DAC 3.50% 26 - 27.04.35	700,000	EUR	694,412	685,090	0.03
Vodafone International Financing DAC 3.75% 22 - 02.12.34	860,000	EUR	860,415	862,391	0.03
Vodafone International Financing DAC 3.875% 25 - 03.07.38	532,000	EUR	527,382	524,297	0.02
Vodafone International Financing DAC 4.00% 23 - 10.02.43	600,000	EUR	580,836	571,866	0.02
Vodafone International Financing DAC 4.125% 26 - 27.04.41	749,000	EUR	736,647	730,193	0.03

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Bonds (continued)					
Ireland (continued)					
Zurich Finance Ireland Designated Activity Co. 1.625% 19 - 17.06.39	750,000	EUR	606,305	591,773	0.02
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	670,000	EUR	613,162	626,524	0.03
			77,840,410	**77,431,987**	**3.06**
Italy					
Anima Holding SpA 1.50% 21 - 22.04.28	170,000	EUR	165,677	164,774	0.01
ASTM SpA 1.50% 21 - 25.01.30	1,730,000	EUR	1,614,502	1,625,058	0.06
ASTM SpA 1.625% 18 - 08.02.28	732,000	EUR	714,174	714,542	0.03
ASTM SpA 2.375% 21 - 25.11.33	1,230,000	EUR	1,092,283	1,113,015	0.04
ASTM SpA 3.375% 25 - 16.02.32	600,000	EUR	594,521	591,864	0.02
Banca Monte dei Paschi di Siena SpA FRN 25 - 20.02.32	712,000	EUR	709,487	709,152	0.03
Banca Monte dei Paschi di Siena SpA FRN 26 - 10.06.29	296,000	EUR	295,573	296,355	0.01
Banca Monte dei Paschi di Siena SpA FRN 25 - 28.05.31	500,000	EUR	507,380	503,530	0.02
Banca Monte dei Paschi di Siena SpA FRN 24 - 27.11.30	900,000	EUR	914,994	908,730	0.04
Banca Monte dei Paschi di Siena SpA FRN 24 - 15.03.29	700,000	EUR	721,213	717,626	0.03
Banco BPM SpA 3.00% 26 - 16.02.31	600,000	EUR	597,668	591,456	0.02
Banco BPM SpA FRN 25 - 23.10.31	450,000	EUR	449,377	444,384	0.02
Banco BPM SpA 3.375% 25 - 21.01.30	700,000	EUR	706,077	702,464	0.03
Banco BPM SpA FRN 24 - 09.09.30	800,000	EUR	804,542	811,688	0.03
Banco BPM SpA 4.625% 23 - 29.11.27	500,000	EUR	507,810	511,040	0.02
Banco BPM SpA FRN 24 - 17.01.30	900,000	EUR	927,838	933,723	0.04
Banco BPM SpA FRN 23 - 14.06.28	750,000	EUR	772,877	770,340	0.03
BPER Banca SpA FRN 25 - 15.01.31	400,000	EUR	402,104	403,680	0.02
BPER Banca SpA FRN 24 - 22.05.31	600,000	EUR	609,963	614,874	0.02
BPER Banca SpA FRN 24 - 04.06.30	600,000	EUR	608,401	614,490	0.02
BPER Banca SpA FRN 24 - 20.02.30	600,000	EUR	611,459	614,586	0.02
BPER Banca SpA FRN 23 - 26.09.28	600,000	EUR	619,251	616,998	0.02
BPER Banca SpA FRN 23 - 11.09.29	600,000	EUR	633,431	630,804	0.03
Credito Emiliano SpA FRN 26 - 03.06.32	500,000	EUR	498,756	499,805	0.02
Credito Emiliano SpA FRN 23 - 26.03.30	550,000	EUR	556,620	572,413	0.02
ERG SpA 0.50% 20 - 11.09.27	800,000	EUR	781,137	775,632	0.03
ERG SpA 0.875% 21 - 15.09.31	438,000	EUR	386,887	388,445	0.02
ERG SpA 4.125% 24 - 03.07.30	800,000	EUR	827,236	823,872	0.03
FinecoBank Banca Fineco SpA FRN 26 - 20.05.32	500,000	EUR	502,926	504,460	0.02
FinecoBank Banca Fineco SpA FRN 23 - 23.02.29	450,000	EUR	459,958	459,063	0.02
Generali 1.713% 21 - 30.06.32	640,000	EUR	572,645	575,328	0.02
Generali 2.124% 19 - 01.10.30	710,000	EUR	671,485	677,092	0.03
Generali 2.429% 20 - 14.07.31	630,000	EUR	588,960	599,842	0.02
Generali 3.212% 24 - 15.01.29	500,000	EUR	504,302	502,290	0.02
Generali 3.547% 24 - 15.01.34	800,000	EUR	802,633	801,040	0.03
Generali 3.875% 19 - 29.01.29	470,000	EUR	475,895	480,340	0.02
Generali 4.083% 25 - 16.07.35	586,000	EUR	584,182	586,440	0.02

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Bonds (continued)					
Italy (continued)					
Generali 4.126% 26 - 14.01.36	726,000	EUR	727,135	725,673	0.03
Generali 4.135% 25 - 18.06.36	545,000	EUR	545,000	543,588	0.02
Generali 4.156% 24 - 03.01.35	790,000	EUR	787,280	793,018	0.03
Generali FRN 17 - 14.12.47	400,000	EUR	404,408	403,540	0.02
Generali 4.406% 26 - 03.06.37	800,000	EUR	800,000	809,128	0.03
Generali FRN 16 - 08.06.48	840,000	EUR	874,237	864,436	0.03
Generali 5.272% 23 - 12.09.33	600,000	EUR	598,800	646,194	0.03
Generali 5.399% 23 - 20.04.33	500,000	EUR	525,532	541,545	0.02
Generali FRN 15 - 27.10.47	1,290,000	EUR	1,365,454	1,322,959	0.05
Generali 5.80% 22 - 06.07.32	500,000	EUR	540,867	550,830	0.02
Iccrea Banca SpA 3.25% 26 - 30.01.31	500,000	EUR	500,841	497,545	0.02
Iccrea Banca SpA 3.375% 25 - 30.01.30	500,000	EUR	505,280	500,730	0.02
Iccrea Banca SpA FRN 24 - 05.02.30	700,000	EUR	714,043	714,945	0.03
Mediobanca Banca di Credito Finanziario SpA 0.75% 20 - 15.07.27	280,000	EUR	274,437	273,610	0.01
Mediobanca Banca di Credito Finanziario SpA 1.00% 20 - 08.09.27	462,000	EUR	453,301	451,508	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 17.07.29	630,000	EUR	600,748	602,393	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 24 - 15.01.31	500,000	EUR	497,585	494,705	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 25 - 22.08.31	600,000	EUR	597,529	592,812	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 23 - 01.02.30	410,000	EUR	420,721	420,480	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 07.02.29	610,000	EUR	624,842	622,969	0.03
Nexi SpA 2.125% 21 - 30.04.29	1,300,000	EUR	1,250,273	1,253,850	0.05
Nexi SpA 3.875% 25 - 21.05.31	900,000	EUR	911,273	911,934	0.04
Prysmian SpA 3.625% 24 - 28.11.28	1,000,000	EUR	1,008,677	1,008,580	0.04
Prysmian SpA 3.875% 24 - 28.11.31	800,000	EUR	811,431	816,456	0.03
Terna - Rete Elettrica Nazionale 0.375% 20 - 25.09.30	750,000	EUR	671,401	667,560	0.03
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	800,000	EUR	745,144	738,984	0.03
Terna - Rete Elettrica Nazionale 0.75% 20 - 24.07.32	480,000	EUR	420,809	409,152	0.02
Terna - Rete Elettrica Nazionale 1.00% 16 - 11.10.28	840,000	EUR	812,067	803,048	0.03
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	1,370,000	EUR	1,353,414	1,348,203	0.05
Terna - Rete Elettrica Nazionale FRN 22 - 31.12.99	1,200,000	EUR	1,184,008	1,181,484	0.05
Terna - Rete Elettrica Nazionale 3.00% 25 - 22.07.31	966,000	EUR	962,784	952,911	0.04
Terna - Rete Elettrica Nazionale 3.125% 25 - 17.02.32	1,000,000	EUR	997,144	987,980	0.04
Terna - Rete Elettrica Nazionale 3.50% 24 - 17.01.31	1,100,000	EUR	1,109,682	1,111,418	0.04
Terna - Rete Elettrica Nazionale 3.625% 23 - 21.04.29	950,000	EUR	955,388	963,167	0.04
Terna - Rete Elettrica Nazionale 3.875% 23 - 24.07.33	860,000	EUR	865,635	879,961	0.04
Terna - Rete Elettrica Nazionale FRN 26 - 31.12.99	1,143,000	EUR	1,140,164	1,125,638	0.05
Terna - Rete Elettrica Nazionale FRN 24 - 31.12.99	1,000,000	EUR	1,041,566	1,026,380	0.04
UniCredit SpA FRN 21 - 05.07.29	1,090,000	EUR	1,036,425	1,041,942	0.04
UniCredit SpA 0.85% 21 - 19.01.31	1,080,000	EUR	971,629	972,572	0.04
UniCredit SpA 1.625% 22 - 18.01.32	500,000	EUR	455,659	458,100	0.02
UniCredit SpA 1.80% 20 - 20.01.30	900,000	EUR	862,834	859,104	0.03

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Italy (continued)					
UniCredit SpA FRN 26 - 15.07.30	1,401,000	EUR	1,397,595	1,387,466	0.06
UniCredit SpA FRN 25 - 10.06.31	1,109,000	EUR	1,107,302	1,102,180	0.04
UniCredit SpA FRN 25 - 22.09.31	1,400,000	EUR	1,394,248	1,383,774	0.06
UniCredit SpA FRN 25 - 16.07.29	1,062,000	EUR	1,064,707	1,063,710	0.04
UniCredit SpA 3.725% 25 - 10.06.35	1,071,000	EUR	1,069,223	1,075,787	0.04
UniCredit SpA FRN 26 - 16.04.32	1,208,000	EUR	1,209,025	1,219,585	0.05
UniCredit SpA FRN 25 - 16.01.33	1,121,000	EUR	1,124,543	1,131,862	0.05
UniCredit SpA 3.80% 26 - 15.01.36	742,000	EUR	740,145	746,845	0.03
UniCredit SpA 4.00% 24 - 05.03.34	1,400,000	EUR	1,414,107	1,435,602	0.06
UniCredit SpA FRN 25 - 24.06.37	1,096,000	EUR	1,095,192	1,108,615	0.04
UniCredit SpA 4.20% 24 - 11.06.34	1,000,000	EUR	1,010,940	1,026,760	0.04
UniCredit SpA FRN 26 - 19.05.36	1,300,000	EUR	1,307,678	1,313,988	0.05
UniCredit SpA FRN 24 - 23.01.31	1,150,000	EUR	1,171,144	1,186,593	0.05
UniCredit SpA FRN 23 - 16.02.29	1,050,000	EUR	1,052,294	1,071,000	0.04
UniCredit SpA FRN 23 - 14.02.30	810,000	EUR	829,093	840,302	0.03
UniCredit SpA FRN 23 - 17.01.29	1,100,000	EUR	1,116,666	1,128,963	0.05
UniCredit SpA FRN 24 - 16.04.34	1,000,000	EUR	1,049,481	1,043,640	0.04
Unipol Assicurazioni SpA 3.25% 20 - 23.09.30	1,100,000	EUR	1,115,780	1,111,121	0.04
Unipol Assicurazioni SpA 3.50% 17 - 29.11.27	600,000	EUR	604,400	603,972	0.02
Unipol Assicurazioni SpA 3.875% 18 - 01.03.28	500,000	EUR	508,247	504,490	0.02
Unipol Assicurazioni SpA 4.90% 24 - 23.05.34	800,000	EUR	839,114	841,384	0.03
			77,940,595	**78,069,906**	**3.09**
Japan					
Mitsubishi UFJ Financial Group, Inc. 0.848% 19 - 19.07.29	500,000	EUR	471,172	466,960	0.02
Mitsubishi UFJ Financial Group, Inc. FRN 25 - 10.06.31	900,000	EUR	899,824	894,294	0.04
Mitsubishi UFJ Financial Group, Inc. 3.556% 22 - 15.06.32	620,000	EUR	624,881	623,007	0.02
Mitsubishi UFJ Financial Group, Inc. FRN 24 - 05.09.32	1,100,000	EUR	1,099,555	1,104,785	0.04
Mitsubishi UFJ Financial Group, Inc. FRN 26 - 22.04.34	500,000	EUR	502,222	504,960	0.02
Mitsubishi UFJ Financial Group, Inc. FRN 25 - 10.06.36	1,100,000	EUR	1,107,881	1,106,556	0.04
Mitsubishi UFJ Financial Group, Inc. FRN 23 - 07.06.31	600,000	EUR	618,647	629,196	0.02
Mitsui Sumitomo Insurance Co. Ltd. 2.897% 26 - 05.03.30	700,000	EUR	692,804	691,621	0.03
Mitsui Sumitomo Insurance Co. Ltd. 3.46% 26 - 05.03.34	800,000	EUR	784,490	791,352	0.03
Mizuho Financial Group, Inc. 0.402% 19 - 06.09.29	450,000	EUR	415,104	413,788	0.02
Mizuho Financial Group, Inc. FRN 21 - 06.09.29	1,160,000	EUR	1,094,439	1,095,434	0.04
Mizuho Financial Group, Inc. 0.693% 20 - 07.10.30	1,000,000	EUR	916,467	899,290	0.04
Mizuho Financial Group, Inc. 0.797% 20 - 15.04.30	850,000	EUR	780,948	776,823	0.03
Mizuho Financial Group, Inc. 0.843% 21 - 12.04.33	770,000	EUR	658,540	648,479	0.03
Mizuho Financial Group, Inc. 1.598% 18 - 10.04.28	630,000	EUR	615,008	615,151	0.02
Mizuho Financial Group, Inc. 2.096% 22 - 08.04.32	790,000	EUR	741,553	733,957	0.03

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Bonds (continued)					
Japan (continued)					
Mizuho Financial Group, Inc. FRN 26 - 16.05.32	565,000	EUR	565,000	558,825	0.02
Mizuho Financial Group, Inc. FRN 25 - 13.05.33	819,000	EUR	816,599	808,615	0.03
Mizuho Financial Group, Inc. FRN 24 - 27.08.30	422,000	EUR	424,058	424,937	0.02
Mizuho Financial Group, Inc. 3.49% 22 - 05.09.27	900,000	EUR	905,219	906,759	0.04
Mizuho Financial Group, Inc. 3.688% 25 - 26.08.35	928,000	EUR	923,488	916,094	0.04
Mizuho Financial Group, Inc. 3.767% 24 - 27.08.34	483,000	EUR	484,584	485,618	0.02
Mizuho Financial Group, Inc. FRN 26 - 16.05.37	570,000	EUR	570,000	568,974	0.02
Mizuho Financial Group, Inc. 3.98% 24 - 21.05.34	900,000	EUR	913,512	917,127	0.04
Mizuho Financial Group, Inc. 4.029% 22 - 05.09.32	670,000	EUR	688,988	688,405	0.03
Mizuho Financial Group, Inc. 4.157% 23 - 20.05.28	590,000	EUR	597,090	602,484	0.02
Mizuho Financial Group, Inc. 4.416% 23 - 20.05.33	790,000	EUR	818,796	827,588	0.03
Mizuho Financial Group, Inc. 4.608% 23 - 28.08.30	790,000	EUR	823,927	829,745	0.03
Nippon Life Insurance Co. FRN 25 - 23.01.55	500,000	EUR	499,371	493,610	0.02
Nippon Life Insurance Co. FRN 25 - 02.09.55	542,000	EUR	540,563	535,312	0.02
Nomura Holdings, Inc. 3.459% 25 - 28.05.30	700,000	EUR	703,887	700,756	0.03
Nomura Holdings, Inc. 3.671% 26 - 06.04.29	899,000	EUR	903,186	906,893	0.04
Nomura Holdings, Inc. 4.217% 26 - 08.04.33	800,000	EUR	803,674	815,120	0.03
NTT Finance Corp. 0.342% 21 - 03.03.30	1,320,000	EUR	1,220,642	1,186,508	0.05
NTT Finance Corp. 0.399% 21 - 13.12.28	1,110,000	EUR	1,051,629	1,040,037	0.04
NTT Finance Corp. 2.906% 25 - 16.03.29	1,292,000	EUR	1,296,150	1,282,349	0.05
NTT Finance Corp. 3.224% 26 - 04.03.32	852,000	EUR	850,874	839,595	0.03
NTT Finance Corp. 3.325% 26 - 01.11.29	956,000	EUR	956,567	957,224	0.04
NTT Finance Corp. 3.359% 24 - 12.03.31	1,000,000	EUR	1,007,237	999,290	0.04
NTT Finance Corp. 3.559% 26 - 01.11.31	938,000	EUR	938,933	939,914	0.04
NTT Finance Corp. 3.619% 26 - 04.03.35	786,000	EUR	782,074	775,012	0.03
NTT Finance Corp. 3.678% 25 - 16.07.33	1,889,000	EUR	1,908,691	1,887,357	0.07
NTT Finance Corp. 3.847% 26 - 01.07.34	1,000,000	EUR	1,000,000	1,002,070	0.04
NTT Finance Corp. 3.906% 26 - 04.03.38	688,000	EUR	688,000	678,285	0.03
NTT Finance Corp. 4.091% 25 - 16.07.37	1,790,000	EUR	1,826,706	1,799,487	0.07
NTT Finance Corp. 4.233% 26 - 01.11.38	800,000	EUR	802,148	804,120	0.03
SoftBank Corp. 3.936% 26 - 30.06.32	600,000	EUR	602,997	606,360	0.02
SoftBank Corp. 4.467% 26 - 30.06.36	900,000	EUR	904,628	918,225	0.04
Sumitomo Mitsui Banking Corp. 3.536% 26 - 02.04.30	1,200,000	EUR	1,202,726	1,211,928	0.05
Sumitomo Mitsui Financial Group, Inc. 0.303% 20 - 28.10.27	580,000	EUR	562,608	561,075	0.02
Sumitomo Mitsui Financial Group, Inc. 0.632% 19 - 23.10.29	1,340,000	EUR	1,249,413	1,234,100	0.05
Sumitomo Mitsui Financial Group, Inc. 1.413% 17 - 14.06.27	470,000	EUR	463,100	463,946	0.02
Sumitomo Mitsui Financial Group, Inc. 3.318% 24 - 07.10.31	400,000	EUR	401,423	400,608	0.02
Sumitomo Mitsui Financial Group, Inc. 3.573% 25 - 28.05.32	786,000	EUR	786,000	787,525	0.03
Sumitomo Mitsui Financial Group, Inc. FRN 25 - 06.10.36	900,000	EUR	897,789	891,360	0.03
Sumitomo Mitsui Financial Group, Inc. FRN 26 - 02.04.34	1,200,000	EUR	1,197,438	1,219,128	0.05

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Sumitomo Mitsui Financial Group, Inc. 4.492% 23 - 12.06.30	560,000	EUR	587,027	587,266	0.02
Takeda Pharmaceutical Co. Ltd. 0.75% 20 - 09.07.27	1,120,000	EUR	1,098,367	1,096,178	0.04
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	910,000	EUR	862,508	853,152	0.03
Takeda Pharmaceutical Co. Ltd. 1.375% 20 - 09.07.32	1,070,000	EUR	972,627	946,843	0.04
Takeda Pharmaceutical Co. Ltd. 2.00% 20 - 09.07.40	1,305,000	EUR	1,081,777	1,006,325	0.04
Takeda Pharmaceutical Co. Ltd. 3.00% 18 - 21.11.30	1,950,000	EUR	1,950,382	1,928,998	0.08
Toyota Motor Corp. 3.23% 26 - 29.03.30	680,000	EUR	680,000	680,904	0.03
Toyota Motor Corp. 3.714% 26 - 29.06.34	537,000	EUR	537,000	538,461	0.02
			54,372,938	**54,106,145**	**2.14**
Jersey					
Aptiv Swiss Holdings Ltd. 1.60% 16 - 15.09.28	710,000	EUR	693,265	686,712	0.03
Aptiv Swiss Holdings Ltd. 4.25% 24 - 11.06.36	920,000	EUR	917,841	918,905	0.04
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	750,000	EUR	680,970	682,717	0.03
Heathrow Funding Ltd. 1.50% 15 - 11.02.30	980,000	EUR	915,565	915,085	0.03
Heathrow Funding Ltd. 1.875% 17 - 12.07.32	600,000	EUR	551,195	545,322	0.02
Heathrow Funding Ltd. 1.875% 19 - 14.03.34	880,000	EUR	768,015	759,898	0.03
Heathrow Funding Ltd. 3.875% 25 - 16.01.36	800,000	EUR	792,638	790,168	0.03
Heathrow Funding Ltd. 4.375% 26 - 11.06.37	449,000	EUR	448,691	453,894	0.02
Heathrow Funding Ltd. 4.50% 23 - 11.07.33	800,000	EUR	819,755	832,240	0.03
			6,587,935	**6,584,941**	**0.26**
Korea					
NAVER Corp. 3.75% 26 - 21.04.33	700,000	EUR	697,626	705,096	0.03
			697,626	**705,096**	**0.03**
Liechtenstein					
Swiss Life Finance I AG 0.50% 21 - 15.09.31	590,000	EUR	521,320	511,896	0.02
Swiss Life Finance I AG 3.25% 22 - 31.08.29	910,000	EUR	911,203	913,858	0.03
Swiss Life Finance I AG 3.736% 26 - 06.05.33	700,000	EUR	700,293	707,252	0.03
Swiss Life Finance I AG 3.75% 25 - 24.03.35	485,000	EUR	485,389	488,555	0.02
Swiss Life Finance II AG FRN 24 - 01.10.44	500,000	EUR	499,691	506,645	0.02
			3,117,896	**3,128,206**	**0.12**
Luxembourg					
ACEF Holding SCA 0.75% 21 - 14.06.28	390,000	EUR	373,369	371,892	0.02
ACEF Holding SCA 1.25% 21 - 26.04.30	570,000	EUR	527,809	525,010	0.02
ArcelorMittal SA 3.125% 24 - 13.12.28	400,000	EUR	397,724	400,036	0.02
ArcelorMittal SA 3.25% 25 - 30.09.30	600,000	EUR	594,351	596,718	0.02
ArcelorMittal SA 3.50% 24 - 13.12.31	800,000	EUR	793,746	800,416	0.03
Aroundtown SA 1.45% 19 - 09.07.28	500,000	EUR	469,977	482,285	0.02
Aroundtown SA 1.625% 18 - 31.01.28	900,000	EUR	868,261	877,770	0.04
Aroundtown SA 3.25% 25 - 02.01.31	900,000	EUR	879,208	871,893	0.03
Aroundtown SA 3.50% 25 - 13.05.30	1,200,000	EUR	1,180,833	1,181,772	0.05
Aroundtown SA 4.80% 24 - 16.07.29	500,000	EUR	513,170	516,385	0.02
Becton Dickinson Euro Finance SARL 0.334% 21 - 13.08.28	1,200,000	EUR	1,144,726	1,135,596	0.05
Becton Dickinson Euro Finance SARL 1.213% 21 - 12.02.36	780,000	EUR	633,120	614,780	0.02
Becton Dickinson Euro Finance SARL 1.336% 21 - 13.08.41	1,170,000	EUR	853,224	791,119	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Luxembourg (continued)					
Becton Dickinson Euro Finance SARL 3.553% 23 - 13.09.29	950,000	EUR	947,415	961,058	0.04
Becton Dickinson Euro Finance SARL 3.855% 26 - 20.05.33	800,000	EUR	801,984	807,376	0.03
Becton Dickinson Euro Finance SARL 4.029% 24 - 07.06.36	1,100,000	EUR	1,110,903	1,111,066	0.04
Clariant International Financial Services Luxembourg SARL 4.125% 26 - 15.01.32	800,000	EUR	798,204	801,168	0.03
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	550,000	EUR	528,543	524,788	0.02
DH Europe Finance II SARL 0.45% 19 - 18.03.28	1,530,000	EUR	1,474,408	1,468,173	0.06
DH Europe Finance II SARL 0.75% 19 - 18.09.31	2,440,000	EUR	2,219,304	2,148,957	0.09
DH Europe Finance II SARL 1.35% 19 - 18.09.39	1,360,000	EUR	1,074,336	1,010,970	0.04
DH Europe Finance II SARL 1.80% 19 - 18.09.49	950,000	EUR	709,848	607,629	0.02
DH Europe Finance SARL 1.20% 17 - 30.06.27	840,000	EUR	829,535	827,014	0.03
EFG International Finance Luxembourg SARL 3.925% 26 - 16.04.31	700,000	EUR	701,562	704,179	0.03
Eurofins Scientific SE 0.875% 21 - 19.05.31	980,000	EUR	861,036	866,790	0.03
Eurofins Scientific SE 3.875% 25 - 05.02.33	600,000	EUR	599,178	600,114	0.02
Eurofins Scientific SE 4.00% 22 - 06.07.29	650,000	EUR	656,182	661,914	0.03
Eurofins Scientific SE 4.75% 23 - 06.09.30	740,000	EUR	757,856	773,870	0.03
GELF Bond Issuer I SA 1.125% 19 - 18.07.29	400,000	EUR	373,083	372,632	0.02
GELF Bond Issuer I SA 3.625% 24 - 27.11.31	251,000	EUR	250,267	248,440	0.01
Grand City Properties SA 0.125% 21 - 11.01.28	900,000	EUR	855,754	858,078	0.03
Grand City Properties SA 2.00% 17 - 25.10.32	700,000	EUR	630,538	621,474	0.03
Grand City Properties SA 4.375% 24 - 09.01.30	500,000	EUR	507,934	511,790	0.02
Heidelberg Materials Finance Luxembourg SA 1.125% 19 - 01.12.27	980,000	EUR	957,916	956,578	0.04
Heidelberg Materials Finance Luxembourg SA 1.50% 17 - 14.06.27	677,000	EUR	671,280	668,287	0.03
Heidelberg Materials Finance Luxembourg SA 1.75% 18 - 24.04.28	1,029,000	EUR	1,007,123	1,009,336	0.04
Heidelberg Materials Finance Luxembourg SA 3.00% 25 - 10.07.30	900,000	EUR	893,623	891,288	0.04
Heidelberg Materials Finance Luxembourg SA 3.75% 26 - 15.07.36	831,000	EUR	819,062	818,768	0.03
Heidelberg Materials Finance Luxembourg SA 4.875% 23 - 21.11.33	1,007,000	EUR	1,047,709	1,080,964	0.04
Helvetia Europe SA FRN 20 - 30.09.41	684,000	EUR	635,649	649,704	0.03
Highland Holdings SARL 0.934% 21 - 15.12.31	520,000	EUR	464,040	458,666	0.02
Highland Holdings SARL 2.875% 24 - 19.11.27	1,246,000	EUR	1,247,218	1,243,533	0.05
Holcim Finance Luxembourg SA 0.125% 21 - 19.07.27	670,000	EUR	651,691	651,005	0.03
Holcim Finance Luxembourg SA 0.50% 20 - 23.04.31	930,000	EUR	835,039	811,165	0.03
Holcim Finance Luxembourg SA 0.50% 21 - 03.09.30	1,410,000	EUR	1,278,471	1,258,961	0.05
Holcim Finance Luxembourg SA 0.625% 21 - 19.01.33	760,000	EUR	640,267	628,459	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Luxembourg (continued)					
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	540,000	EUR	495,877	492,329	0.02
Holcim Finance Luxembourg SA 1.75% 17 - 29.08.29	980,000	EUR	946,185	939,222	0.04
Holcim Finance Luxembourg SA 2.25% 16 - 26.05.28	1,490,000	EUR	1,479,073	1,468,007	0.06
John Deere Bank SA 3.30% 24 - 15.10.29	700,000	EUR	703,970	705,600	0.03
John Deere Cash Management SARL 1.65% 19 - 13.06.39	770,000	EUR	645,225	599,329	0.02
John Deere Cash Management SARL 1.85% 20 - 02.04.28	776,000	EUR	771,784	763,033	0.03
John Deere Cash Management SARL 2.20% 20 - 02.04.32	886,000	EUR	849,210	837,474	0.03
Medtronic Global Holdings SCA 0.375% 20 - 15.10.28	1,300,000	EUR	1,225,022	1,226,485	0.05
Medtronic Global Holdings SCA 0.75% 20 - 15.10.32	1,200,000	EUR	1,017,706	1,023,720	0.04
Medtronic Global Holdings SCA 1.00% 19 - 02.07.31	1,200,000	EUR	1,067,548	1,074,948	0.04
Medtronic Global Holdings SCA 1.375% 20 - 15.10.40	1,200,000	EUR	838,732	857,568	0.03
Medtronic Global Holdings SCA 1.50% 19 - 02.07.39	1,300,000	EUR	965,059	982,150	0.04
Medtronic Global Holdings SCA 1.625% 19 - 07.03.31	1,200,000	EUR	1,109,954	1,116,036	0.04
Medtronic Global Holdings SCA 1.625% 20 - 15.10.50	1,300,000	EUR	747,627	758,472	0.03
Medtronic Global Holdings SCA 1.75% 19 - 02.07.49	1,300,000	EUR	786,695	801,476	0.03
Medtronic Global Holdings SCA 2.25% 19 - 07.03.39	1,400,000	EUR	1,153,552	1,172,332	0.05
Medtronic Global Holdings SCA 3.00% 22 - 15.10.28	1,300,000	EUR	1,298,433	1,301,859	0.05
Medtronic Global Holdings SCA 3.125% 22 - 15.10.31	1,100,000	EUR	1,084,261	1,088,703	0.04
Medtronic Global Holdings SCA 3.375% 22 - 15.10.34	1,200,000	EUR	1,172,509	1,186,068	0.05
Mohawk Capital Finance SA 1.75% 20 - 12.06.27	800,000	EUR	789,316	791,696	0.03
Novartis Finance SA Zero Coupon 20 - 23.09.28	2,510,000	EUR	2,393,160	2,357,844	0.09
Novartis Finance SA 0.625% 16 - 20.09.28	620,000	EUR	602,749	590,569	0.02
Novartis Finance SA 1.375% 18 - 14.08.30	880,000	EUR	838,536	830,421	0.03
Novartis Finance SA 1.70% 18 - 14.08.38	930,000	EUR	795,978	770,040	0.03
Novartis Finance SA 3.10% 26 - 13.01.32	900,000	EUR	896,826	898,119	0.04
Novartis Finance SA 3.50% 26 - 13.05.35	800,000	EUR	798,389	804,056	0.03
Novartis Finance SA 4.00% 26 - 13.05.41	599,000	EUR	598,830	609,333	0.02
Segro Capital SARL 0.50% 21 - 22.09.31	570,000	EUR	491,992	493,483	0.02
Segro Capital SARL 1.875% 22 - 23.03.30	380,000	EUR	362,789	361,570	0.01
Shurgard Luxembourg SARL 3.625% 24 - 22.10.34	500,000	EUR	491,482	484,395	0.02
Shurgard Luxembourg SARL 4.00% 25 - 27.05.35	600,000	EUR	598,244	593,832	0.02
SIG Combibloc PurchaseCo SARL 3.75% 25 - 19.03.30	700,000	EUR	708,535	703,115	0.03
SIG Combibloc PurchaseCo SARL 4.00% 26 - 07.04.31	800,000	EUR	794,434	807,872	0.03
Stoneweg Ereit Lux Finco SARL 4.125% 25 - 22.02.33	450,000	EUR	446,383	444,879	0.02
Stoneweg Ereit Lux Finco SARL 4.25% 25 - 30.01.31	525,000	EUR	529,878	529,153	0.02

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Bonds (continued)					
Luxembourg (continued)					
Swiss Re Finance Luxembourg SA FRN 19 - 30.04.50	500,000	EUR	465,741	480,325	0.02
Tyco Electronics Group SA Zero Coupon 21 - 16.02.29	740,000	EUR	693,059	683,020	0.03
Tyco Electronics Group SA 2.50% 25 - 06.05.28	600,000	EUR	597,884	594,792	0.02
Tyco Electronics Group SA 3.25% 25 - 31.01.33	914,000	EUR	911,469	898,389	0.04
Viridium Group SARL 4.375% 25 - 16.11.35	900,000	EUR	887,402	872,451	0.03
			71,117,974	**70,774,031**	**2.80**
Mexico					
America Movil SAB de CV 2.125% 16 - 10.03.28	690,000	EUR	679,641	679,685	0.03
			679,641	**679,685**	**0.03**
Netherlands					
ABB Finance BV Zero Coupon 21 - 19.01.30	1,060,000	EUR	969,430	953,375	0.04
ABB Finance BV 3.125% 24 - 15.01.29	590,000	EUR	593,942	593,310	0.02
ABB Finance BV 3.375% 23 - 16.01.31	1,120,000	EUR	1,126,659	1,131,312	0.04
ABB Finance BV 3.375% 24 - 15.01.34	770,000	EUR	775,444	768,329	0.03
ABN AMRO Bank NV 0.50% 21 - 23.09.29	1,200,000	EUR	1,106,563	1,102,656	0.04
ABN AMRO Bank NV 1.00% 21 - 02.06.33	900,000	EUR	780,525	760,077	0.03
ABN AMRO Bank NV 1.25% 22 - 20.01.34	1,100,000	EUR	938,583	928,510	0.04
ABN AMRO Bank NV 2.375% 22 - 01.06.27	800,000	EUR	795,445	797,560	0.03
ABN AMRO Bank NV 2.625% 26 - 16.01.29	1,200,000	EUR	1,197,736	1,189,260	0.05
ABN AMRO Bank NV 2.75% 25 - 04.06.29	1,100,000	EUR	1,100,187	1,093,477	0.04
ABN AMRO Bank NV 3.00% 22 - 01.06.32	700,000	EUR	684,363	683,158	0.03
ABN AMRO Bank NV 3.00% 24 - 01.10.31	700,000	EUR	699,427	695,786	0.03
ABN AMRO Bank NV 3.00% 25 - 25.02.31	700,000	EUR	698,253	696,640	0.03
ABN AMRO Bank NV 3.00% 25 - 22.09.32	800,000	EUR	794,622	787,048	0.03
ABN AMRO Bank NV 3.125% 25 - 21.01.30	1,100,000	EUR	1,105,487	1,104,092	0.04
ABN AMRO Bank NV 3.375% 26 - 09.04.30	1,300,000	EUR	1,303,705	1,310,998	0.05
ABN AMRO Bank NV 3.75% 26 - 16.01.36	900,000	EUR	899,012	899,028	0.04
ABN AMRO Bank NV 3.875% 24 - 15.01.32	1,100,000	EUR	1,114,911	1,120,856	0.04
ABN AMRO Bank NV 4.00% 23 - 16.01.28	1,100,000	EUR	1,110,846	1,117,083	0.04
ABN AMRO Bank NV 4.25% 22 - 21.02.30	1,500,000	EUR	1,518,975	1,551,390	0.06
ABN AMRO Bank NV 4.375% 23 - 20.10.28	1,500,000	EUR	1,521,349	1,542,645	0.06
ABN AMRO Bank NV FRN 24 - 16.07.36	800,000	EUR	812,238	818,496	0.03
ABN AMRO Bank NV 4.50% 22 - 21.11.34	1,100,000	EUR	1,145,402	1,168,068	0.05
ABN AMRO Bank NV FRN 22 - 22.02.33	1,000,000	EUR	1,018,571	1,022,770	0.04
ABN AMRO Bank NV 5.50% 23 - 21.09.33	800,000	EUR	819,982	829,504	0.03
Achmea Bank NV 2.50% 25 - 06.05.28	700,000	EUR	698,921	693,049	0.03
Achmea Bank NV 2.75% 24 - 10.12.27	500,000	EUR	500,111	498,155	0.02
Achmea BV FRN 24 - 02.11.44	510,000	EUR	520,003	558,797	0.02
Achmea BV FRN 23 - 26.12.43	400,000	EUR	445,359	461,048	0.02
Adecco International Financial Services BV 0.125% 21 - 21.09.28	540,000	EUR	508,956	505,435	0.02
Adecco International Financial Services BV 0.50% 21 - 21.09.31	810,000	EUR	703,003	698,147	0.03
Adecco International Financial Services BV 1.25% 19 - 20.11.29	350,000	EUR	331,428	327,320	0.01
Adecco International Financial Services BV 3.40% 24 - 08.10.32	500,000	EUR	494,881	491,535	0.02

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Bonds (continued)					
Netherlands (continued)					
AGCO International Holdings BV 0.80% 21 - 06.10.28	960,000	EUR	908,084	907,661	0.04
Akzo Nobel NV 1.50% 22 - 28.03.28	730,000	EUR	715,788	709,392	0.03
Akzo Nobel NV 1.625% 20 - 14.04.30	979,000	EUR	938,158	921,670	0.04
Akzo Nobel NV 2.00% 22 - 28.03.32	740,000	EUR	688,170	678,691	0.03
Akzo Nobel NV 3.625% 26 - 16.06.29	910,000	EUR	913,026	915,405	0.04
Akzo Nobel NV 3.75% 24 - 16.09.34	599,000	EUR	603,233	589,632	0.02
Akzo Nobel NV 4.00% 23 - 24.05.33	730,000	EUR	734,860	734,460	0.03
Akzo Nobel NV 4.00% 25 - 31.03.35	600,000	EUR	601,657	595,692	0.02
Akzo Nobel NV 4.00% 26 - 25.03.31	904,000	EUR	903,306	914,206	0.04
Akzo Nobel NV 4.625% 26 - 25.03.36	600,000	EUR	598,610	609,090	0.02
Allianz Finance II BV 0.50% 20 - 14.01.31	1,000,000	EUR	908,500	898,390	0.04
Allianz Finance II BV 0.50% 21 - 22.11.33	500,000	EUR	416,445	412,825	0.02
Allianz Finance II BV 0.875% 17 - 06.12.27	700,000	EUR	688,720	683,004	0.03
Allianz Finance II BV 1.375% 16 - 21.04.31	700,000	EUR	667,288	650,769	0.03
Allianz Finance II BV 1.50% 19 - 15.01.30	700,000	EUR	678,786	668,157	0.03
Allianz Finance II BV 3.00% 13 - 13.03.28	800,000	EUR	810,116	803,584	0.03
Allianz Finance II BV 3.25% 24 - 04.12.29	600,000	EUR	606,508	607,152	0.02
America Movil BV 3.00% 25 - 30.09.30	800,000	EUR	799,744	789,984	0.03
American Medical Systems Europe BV 1.375% 22 - 08.03.28	900,000	EUR	884,484	876,078	0.03
American Medical Systems Europe BV 1.625% 22 - 08.03.31	900,000	EUR	844,860	837,162	0.03
American Medical Systems Europe BV 1.875% 22 - 08.03.34	500,000	EUR	451,044	441,780	0.02
American Medical Systems Europe BV 3.00% 25 - 08.03.31	1,300,000	EUR	1,298,254	1,283,633	0.05
American Medical Systems Europe BV 3.25% 25 - 08.03.34	900,000	EUR	889,292	877,509	0.03
American Medical Systems Europe BV 3.375% 24 - 08.03.29	1,000,000	EUR	1,016,620	1,007,360	0.04
American Medical Systems Europe BV 3.50% 24 - 08.03.32	1,700,000	EUR	1,729,675	1,709,435	0.07
Arcadis NV 4.00% 26 - 20.05.31	400,000	EUR	397,512	401,528	0.02
Arcadis NV 4.875% 23 - 28.02.28	520,000	EUR	531,523	530,634	0.02
ASML Holding NV 0.25% 20 - 25.02.30	1,080,000	EUR	993,001	982,314	0.04
ASML Holding NV 0.625% 20 - 07.05.29	980,000	EUR	930,076	920,308	0.04
ASML Holding NV 2.25% 22 - 17.05.32	480,000	EUR	467,426	461,894	0.02
ASR Nederland NV FRN 19 - 02.05.49	500,000	EUR	490,633	497,500	0.02
ASR Nederland NV 3.625% 23 - 12.12.28	800,000	EUR	809,436	809,576	0.03
ASR Nederland NV FRN 22 - 07.12.43	1,100,000	EUR	1,194,830	1,291,741	0.05
Athora Netherlands NV FRN 22 - 31.08.32	480,000	EUR	481,298	488,438	0.02
BNI Finance BV 3.875% 23 - 01.12.30	1,000,000	EUR	1,029,210	1,025,900	0.04
Brenntag Finance BV 0.50% 21 - 06.10.29	700,000	EUR	650,805	641,697	0.03
Brenntag Finance BV 3.375% 25 - 02.10.31	800,000	EUR	795,057	789,936	0.03
Brenntag Finance BV 3.75% 24 - 24.04.28	800,000	EUR	815,335	807,864	0.03
Brenntag Finance BV 3.875% 24 - 24.04.32	500,000	EUR	507,011	505,315	0.02
Bunge Finance Europe BV 1.00% 21 - 24.09.28	900,000	EUR	866,724	858,411	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
CNH Industrial NV 3.625% 25 - 26.01.33	500,000	EUR	494,944	492,115	0.02
CNH Industrial NV 3.75% 24 - 11.06.31	1,100,000	EUR	1,105,484	1,109,966	0.04
CNH Industrial NV 3.875% 25 - 03.09.35	700,000	EUR	691,446	685,993	0.03
Coca-Cola HBC Finance BV 0.625% 19 - 21.11.29	650,000	EUR	605,277	599,053	0.02
Coca-Cola HBC Finance BV 1.625% 19 - 14.05.31	600,000	EUR	560,745	556,500	0.02
Coca-Cola HBC Finance BV 3.125% 24 - 20.11.32	258,000	EUR	256,748	252,879	0.01
Coca-Cola HBC Finance BV 3.375% 24 - 27.02.28	900,000	EUR	904,406	905,085	0.04
Coca-Cola HBC Finance BV 3.375% 26 - 01.10.28	947,000	EUR	948,965	953,402	0.04
Coca-Cola HBC Finance BV 3.625% 26 - 01.10.30	726,000	EUR	726,094	734,407	0.03
Coca-Cola HBC Finance BV 4.00% 26 - 01.10.33	1,157,000	EUR	1,171,381	1,182,986	0.05
Coloplast Finance BV 2.75% 22 - 19.05.30	970,000	EUR	956,242	952,230	0.04
Compass Group Finance Netherlands BV 1.50% 18 - 05.09.28	610,000	EUR	596,310	592,066	0.02
Compass Group Finance Netherlands BV 3.00% 22 - 08.03.30	500,000	EUR	498,378	497,655	0.02
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	800,000	EUR	681,702	672,240	0.03
Cooperatieve Rabobank UA 1.125% 19 - 07.05.31	1,100,000	EUR	1,007,363	994,444	0.04
Cooperatieve Rabobank UA 3.548% 25 - 08.10.35	1,100,000	EUR	1,100,000	1,094,390	0.04
Cooperatieve Rabobank UA 3.822% 24 - 26.07.34	1,000,000	EUR	1,014,150	1,021,040	0.04
Cooperatieve Rabobank UA FRN 22 - 30.11.32	800,000	EUR	796,034	805,544	0.03
Cooperatieve Rabobank UA 3.995% 26 - 08.05.36	800,000	EUR	807,483	821,064	0.03
Cooperatieve Rabobank UA 4.00% 23 - 10.01.30	1,400,000	EUR	1,423,361	1,437,982	0.06
Cooperatieve Rabobank UA FRN 23 - 25.04.29	1,300,000	EUR	1,311,340	1,327,079	0.05
CRH Funding BV 1.625% 20 - 05.05.30	976,000	EUR	930,663	922,193	0.04
CTP NV 1.25% 21 - 21.06.29	700,000	EUR	645,108	660,793	0.03
CTP NV 1.50% 21 - 27.09.31	500,000	EUR	436,885	446,585	0.02
CTP NV 3.375% 26 - 19.07.30	500,000	EUR	500,578	496,860	0.02
CTP NV 3.625% 25 - 10.03.31	624,000	EUR	623,293	621,754	0.02
CTP NV 3.625% 25 - 13.04.32	500,000	EUR	498,836	493,415	0.02
CTP NV 3.875% 24 - 21.11.32	467,000	EUR	462,145	465,085	0.02
CTP NV 4.25% 25 - 10.03.35	586,000	EUR	582,752	585,350	0.02
CTP NV 4.75% 24 - 05.02.30	800,000	EUR	823,875	833,712	0.03
Daimler Truck International Finance BV 3.00% 25 - 27.11.29	800,000	EUR	799,625	795,064	0.03
Daimler Truck International Finance BV 3.125% 24 - 23.03.28	800,000	EUR	803,908	801,104	0.03
Daimler Truck International Finance BV 3.375% 24 - 23.09.30	700,000	EUR	702,761	702,961	0.03
Daimler Truck International Finance BV 3.875% 23 - 19.06.29	800,000	EUR	815,009	815,920	0.03
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	1,844,000	EUR	1,820,245	1,802,233	0.07
Deutsche Telekom International Finance BV 2.00% 18 - 01.12.29	1,151,000	EUR	1,142,300	1,119,083	0.04
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	880,000	EUR	895,186	887,911	0.04
Deutsche Telekom International Finance BV 4.50% 10 - 28.10.30	290,000	EUR	308,422	308,432	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Deutsche Telekom International Finance BV 7.50% 03 - 24.01.33	750,000	EUR	941,199	926,152	0.04
Digital Dutch Finco BV 1.00% 20 - 15.01.32	650,000	EUR	571,303	562,965	0.02
Digital Dutch Finco BV 1.25% 20 - 01.02.31	460,000	EUR	413,251	414,768	0.02
Digital Dutch Finco BV 1.50% 20 - 15.03.30	900,000	EUR	842,756	845,181	0.03
Digital Dutch Finco BV 3.875% 24 - 13.09.33	947,000	EUR	949,638	938,884	0.04
Digital Dutch Finco BV 3.875% 25 - 15.03.35	1,000,000	EUR	993,661	979,070	0.04
Digital Dutch Finco BV 3.875% 25 - 15.07.34	907,000	EUR	897,557	892,642	0.04
Digital Intrepid Holding BV 0.625% 21 - 15.07.31	990,000	EUR	862,798	853,687	0.03
Digital Intrepid Holding BV 1.375% 22 - 18.07.32	720,000	EUR	631,325	626,717	0.02
DSM BV 0.25% 20 - 23.06.28	600,000	EUR	568,396	569,592	0.02
DSM BV 0.625% 20 - 23.06.32	650,000	EUR	562,310	554,853	0.02
DSM BV 3.00% 26 - 25.02.31	971,000	EUR	970,497	959,630	0.04
DSM BV 3.375% 25 - 25.02.36	1,040,000	EUR	1,027,661	1,012,159	0.04
DSM BV 3.625% 24 - 02.07.34	947,000	EUR	949,024	945,589	0.04
DSM BV 3.75% 26 - 25.02.38	800,000	EUR	793,007	789,408	0.03
DSV Finance BV 0.50% 21 - 03.03.31	578,000	EUR	518,967	510,842	0.02
DSV Finance BV 0.75% 21 - 05.07.33	720,000	EUR	609,919	597,773	0.02
DSV Finance BV 0.875% 21 - 17.09.36	610,000	EUR	473,886	464,838	0.02
DSV Finance BV 1.375% 22 - 16.03.30	840,000	EUR	792,395	789,088	0.03
DSV Finance BV 3.125% 24 - 06.11.28	1,393,000	EUR	1,397,133	1,394,978	0.06
DSV Finance BV 3.25% 24 - 06.11.30	1,459,000	EUR	1,461,889	1,458,854	0.06
DSV Finance BV 3.375% 24 - 06.11.32	795,000	EUR	796,067	791,271	0.03
DSV Finance BV 3.375% 24 - 06.11.34	944,000	EUR	938,204	926,300	0.04
DSV Finance BV 3.50% 24 - 26.06.29	700,000	EUR	706,316	707,637	0.03
easyJet FinCo BV 1.875% 21 - 03.03.28	1,462,000	EUR	1,431,213	1,434,222	0.06
EDP Finance BV 1.50% 17 - 22.11.27	600,000	EUR	589,962	589,602	0.02
EDP Finance BV 1.875% 22 - 21.09.29	1,500,000	EUR	1,449,585	1,442,805	0.06
EDP Finance BV 3.875% 22 - 11.03.30	700,000	EUR	720,426	715,225	0.03
Essity Capital BV 0.25% 21 - 15.09.29	840,000	EUR	784,333	769,012	0.03
Euronext NV 0.75% 21 - 17.05.31	570,000	EUR	520,145	513,433	0.02
Euronext NV 1.125% 19 - 12.06.29	990,000	EUR	955,186	936,966	0.04
Euronext NV 1.50% 21 - 17.05.41	510,000	EUR	388,817	362,024	0.01
Euronext NV 2.625% 25 - 26.11.28	595,000	EUR	594,638	589,580	0.02
Ferrovial NV 3.625% 26 - 18.09.32	673,000	EUR	670,080	672,078	0.03
Ferrovial NV 4.375% 23 - 13.09.30	470,000	EUR	480,542	488,730	0.02
Galderma Finance Europe BV 3.375% 26 - 17.03.31	600,000	EUR	595,712	598,860	0.02
Galderma Finance Europe BV 3.50% 25 - 20.03.30	600,000	EUR	605,905	603,306	0.02
Givaudan Finance Europe BV 1.625% 20 - 22.04.32	639,000	EUR	591,800	583,439	0.02
Givaudan Finance Europe BV 2.875% 25 - 09.09.29	522,000	EUR	520,646	517,396	0.02
Givaudan Finance Europe BV 4.125% 23 - 28.11.33	600,000	EUR	618,607	622,752	0.02
GSK Capital BV 2.875% 24 - 19.11.31	900,000	EUR	894,842	884,556	0.03
GSK Capital BV 3.00% 22 - 28.11.27	600,000	EUR	602,218	601,008	0.02
GSK Capital BV 3.125% 22 - 28.11.32	750,000	EUR	743,972	740,925	0.03
GSK Capital BV 3.25% 24 - 19.11.36	900,000	EUR	875,439	870,282	0.03
GXO Logistics Capital BV 3.75% 25 - 24.11.30	500,000	EUR	498,681	498,290	0.02
H&M Finance BV 0.25% 21 - 25.08.29	725,000	EUR	667,535	659,699	0.03
H&M Finance BV 4.875% 23 - 25.10.31	742,000	EUR	778,492	788,330	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Haleon Netherlands Capital BV 1.75% 22 - 29.03.30	840,000	EUR	792,809	798,294	0.03
Haleon Netherlands Capital BV 2.125% 22 - 29.03.34	1,040,000	EUR	941,494	938,870	0.04
IMCD NV 3.625% 24 - 30.04.30	500,000	EUR	504,728	500,820	0.02
IMCD NV 4.875% 23 - 18.09.28	600,000	EUR	622,747	617,100	0.02
ING Bank NV 2.625% 25 - 01.12.28	1,000,000	EUR	999,111	991,850	0.04
ING Bank NV 3.25% 26 - 12.05.29	1,100,000	EUR	1,104,388	1,104,862	0.04
ING Bank NV 3.625% 26 - 12.05.33	1,100,000	EUR	1,107,829	1,112,683	0.04
ING Groep NV FRN 20 - 18.02.29	1,300,000	EUR	1,249,765	1,241,565	0.05
ING Groep NV FRN 21 - 01.02.30	1,700,000	EUR	1,578,497	1,576,835	0.06
ING Groep NV FRN 21 - 29.09.28	1,700,000	EUR	1,637,510	1,647,130	0.07
ING Groep NV FRN 21 - 09.06.32	500,000	EUR	476,433	491,095	0.02
ING Groep NV FRN 21 - 29.11.30	700,000	EUR	646,076	646,261	0.03
ING Groep NV FRN 21 - 16.11.32	1,000,000	EUR	941,355	972,530	0.04
ING Groep NV 1.375% 17 - 11.01.28	1,000,000	EUR	979,895	978,880	0.04
ING Groep NV FRN 22 - 16.02.31	1,700,000	EUR	1,609,709	1,608,863	0.06
ING Groep NV 2.00% 18 - 20.09.28	1,700,000	EUR	1,675,586	1,663,994	0.07
ING Groep NV 2.50% 18 - 15.11.30	1,500,000	EUR	1,471,709	1,456,320	0.06
ING Groep NV FRN 25 - 10.11.30	1,200,000	EUR	1,195,085	1,183,872	0.05
ING Groep NV FRN 25 - 17.08.31	1,500,000	EUR	1,487,796	1,478,475	0.06
ING Groep NV FRN 26 - 10.02.32	1,400,000	EUR	1,393,043	1,379,770	0.05
ING Groep NV FRN 24 - 19.11.32	1,100,000	EUR	1,102,576	1,092,465	0.04
ING Groep NV FRN 24 - 03.09.30	1,600,000	EUR	1,603,753	1,610,352	0.06
ING Groep NV FRN 25 - 17.08.36	1,600,000	EUR	1,582,065	1,565,616	0.06
ING Groep NV FRN 24 - 03.09.35	1,300,000	EUR	1,298,941	1,301,313	0.05
ING Groep NV FRN 26 - 10.02.37	1,200,000	EUR	1,192,654	1,188,660	0.05
ING Groep NV FRN 24 - 12.08.29	1,300,000	EUR	1,307,529	1,318,707	0.05
ING Groep NV FRN 25 - 20.08.37	1,400,000	EUR	1,394,317	1,390,522	0.05
ING Groep NV FRN 24 - 12.02.35	1,200,000	EUR	1,222,789	1,226,700	0.05
ING Groep NV FRN 22 - 24.08.33	1,000,000	EUR	993,052	1,012,260	0.04
ING Groep NV FRN 25 - 20.05.36	1,300,000	EUR	1,309,959	1,316,419	0.05
ING Groep NV FRN 24 - 26.08.35	1,400,000	EUR	1,407,935	1,424,668	0.06
ING Groep NV FRN 26 - 18.05.38	1,200,000	EUR	1,203,773	1,212,012	0.05
ING Groep NV FRN 24 - 15.08.34	1,400,000	EUR	1,405,600	1,427,664	0.06
ING Groep NV FRN 23 - 23.05.29	1,600,000	EUR	1,614,073	1,639,280	0.06
ING Groep NV FRN 23 - 23.05.34	1,600,000	EUR	1,658,957	1,704,768	0.07
ING Groep NV FRN 23 - 20.02.35	600,000	EUR	600,673	624,972	0.02
ING Groep NV FRN 22 - 14.11.33	1,100,000	EUR	1,183,765	1,203,763	0.05
JAB Holdings BV 1.00% 19 - 20.12.27	400,000	EUR	390,478	388,960	0.02
JAB Holdings BV 2.00% 17 - 18.05.28	400,000	EUR	395,047	393,028	0.02
JAB Holdings BV 2.50% 18 - 25.06.29	400,000	EUR	395,827	392,512	0.02
JAB Holdings BV 4.375% 24 - 25.04.34	1,100,000	EUR	1,147,303	1,134,067	0.04
JAB Holdings BV 4.375% 25 - 19.05.35	500,000	EUR	508,520	515,535	0.02
JAB Holdings BV 4.75% 22 - 29.06.32	600,000	EUR	636,961	635,148	0.03
JAB Holdings BV 5.00% 23 - 12.06.33	700,000	EUR	753,700	749,854	0.03
JDE Peet's NV 0.50% 21 - 16.01.29	880,000	EUR	822,055	817,978	0.03
JDE Peet's NV 0.625% 21 - 09.02.28	840,000	EUR	810,040	805,132	0.03
JDE Peet's NV 1.125% 21 - 16.06.33	600,000	EUR	504,475	496,362	0.02
JDE Peet's NV 4.125% 23 - 23.01.30	600,000	EUR	610,490	611,094	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
JDE Peet's NV 4.50% 23 - 23.01.34	600,000	EUR	615,843	612,858	0.02
Koninklijke Ahold Delhaize NV 0.375% 21 - 18.03.30	770,000	EUR	708,647	699,275	0.03
Koninklijke Ahold Delhaize NV 3.25% 25 - 10.03.33	582,000	EUR	579,991	573,520	0.02
Koninklijke Ahold Delhaize NV 3.375% 24 - 11.03.31	500,000	EUR	504,236	503,510	0.02
Koninklijke Ahold Delhaize NV 3.50% 23 - 04.04.28	700,000	EUR	706,082	705,894	0.03
Koninklijke Ahold Delhaize NV 3.625% 26 - 12.03.34	805,000	EUR	799,462	809,073	0.03
Koninklijke Ahold Delhaize NV 3.875% 24 - 11.03.36	800,000	EUR	809,766	811,904	0.03
Koninklijke KPN NV 0.875% 20 - 14.12.32	800,000	EUR	693,763	682,016	0.03
Koninklijke KPN NV 0.875% 21 - 15.11.33	800,000	EUR	674,523	662,960	0.03
Koninklijke KPN NV 1.125% 16 - 11.09.28	700,000	EUR	676,506	671,545	0.03
Koninklijke KPN NV 3.375% 25 - 17.02.35	1,100,000	EUR	1,084,468	1,072,346	0.04
Koninklijke KPN NV 3.50% 26 - 12.05.34	600,000	EUR	596,352	594,408	0.02
Koninklijke KPN NV 3.875% 23 - 03.07.31	900,000	EUR	916,198	922,950	0.04
Koninklijke KPN NV 3.875% 24 - 16.02.36	1,200,000	EUR	1,203,677	1,206,096	0.05
Linde Finance BV 0.55% 20 - 19.05.32	1,100,000	EUR	968,466	941,259	0.04
Linde Finance BV 1.00% 16 - 20.04.28	775,000	EUR	761,802	753,509	0.03
LKQ Dutch Bond BV 4.125% 24 - 13.03.31	900,000	EUR	912,214	905,616	0.04
Lseg Netherlands BV 0.25% 21 - 06.04.28	720,000	EUR	693,459	686,232	0.03
Lseg Netherlands BV 0.75% 21 - 06.04.33	360,000	EUR	303,791	301,687	0.01
Lseg Netherlands BV 2.75% 24 - 20.09.27	700,000	EUR	700,663	698,502	0.03
Lseg Netherlands BV 3.00% 25 - 06.11.31	422,000	EUR	419,968	414,066	0.02
Lseg Netherlands BV 4.231% 23 - 29.09.30	870,000	EUR	899,768	903,156	0.04
Magnum Icc Finance BV 2.75% 25 - 26.02.29	1,000,000	EUR	989,960	990,220	0.04
Magnum Icc Finance BV 3.25% 25 - 26.11.31	500,000	EUR	487,445	493,915	0.02
Magnum Icc Finance BV 3.75% 25 - 26.11.34	1,100,000	EUR	1,079,699	1,088,417	0.04
Magnum Icc Finance BV 4.00% 25 - 26.11.37	1,100,000	EUR	1,065,018	1,083,500	0.04
Mercedes-Benz International Finance BV 2.50% 25 - 05.09.28	900,000	EUR	898,741	890,802	0.04
Mercedes-Benz International Finance BV 3.00% 24 - 10.07.27	400,000	EUR	400,415	400,664	0.02
Mercedes-Benz International Finance BV 3.125% 25 - 05.09.31	700,000	EUR	700,536	691,306	0.03
Mercedes-Benz International Finance BV 3.20% 26 - 13.05.29	1,283,000	EUR	1,283,573	1,283,077	0.05
Mercedes-Benz International Finance BV 3.25% 24 - 10.01.32	1,100,000	EUR	1,102,873	1,090,969	0.04
Mercedes-Benz International Finance BV 3.25% 24 - 15.09.27	1,100,000	EUR	1,109,869	1,104,642	0.04
Mercedes-Benz International Finance BV 3.25% 24 - 15.11.30	1,400,000	EUR	1,421,007	1,399,636	0.06
Mercedes-Benz International Finance BV 3.60% 26 - 13.05.32	1,003,000	EUR	1,003,393	1,006,420	0.04
Mercedes-Benz International Finance BV 3.70% 23 - 30.05.31	1,400,000	EUR	1,446,727	1,428,392	0.06
MSD Netherlands Capital BV 3.25% 24 - 30.05.32	1,100,000	EUR	1,097,736	1,099,109	0.04
MSD Netherlands Capital BV 3.50% 24 - 30.05.37	1,100,000	EUR	1,088,670	1,079,859	0.04
MSD Netherlands Capital BV 3.70% 24 - 30.05.44	1,150,000	EUR	1,116,500	1,084,208	0.04
MSD Netherlands Capital BV 3.75% 24 - 30.05.54	1,110,000	EUR	1,064,174	981,573	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Nationale-Nederlanden Bank NV 0.50% 21 - 21.09.28	400,000	EUR	380,617	378,592	0.01
NE Property BV 2.00% 22 - 20.01.30	380,000	EUR	355,800	359,594	0.01
NE Property BV 3.875% 25 - 30.09.33	600,000	EUR	596,482	593,544	0.02
NE Property BV 4.25% 24 - 21.01.32	544,000	EUR	553,191	552,394	0.02
NIBC Bank NV 0.875% 22 - 24.06.27	600,000	EUR	587,716	588,990	0.02
NIBC Bank NV 3.50% 25 - 05.06.30	600,000	EUR	603,965	602,886	0.02
NIBC Bank NV 6.00% 23 - 16.11.28	500,000	EUR	525,955	532,465	0.02
NN Group NV 0.875% 21 - 23.11.31	650,000	EUR	582,691	576,069	0.02
NN Group NV 1.625% 17 - 01.06.27	510,000	EUR	506,226	504,120	0.02
NN Group NV FRN 17 - 13.01.48	840,000	EUR	851,484	852,239	0.03
NN Group NV FRN 22 - 01.03.43	590,000	EUR	611,852	629,353	0.02
NN Group NV FRN 23 - 03.11.43	1,080,000	EUR	1,138,286	1,201,554	0.05
Novo Nordisk Finance Netherlands BV 0.125% 21 - 04.06.28	800,000	EUR	764,770	759,456	0.03
Novo Nordisk Finance Netherlands BV 1.375% 22 - 31.03.30	510,000	EUR	487,008	482,210	0.02
Novo Nordisk Finance Netherlands BV 2.375% 25 - 27.05.28	2,000,000	EUR	1,997,158	1,981,520	0.08
Novo Nordisk Finance Netherlands BV 2.50% 25 - 20.02.29	982,000	EUR	978,817	971,984	0.04
Novo Nordisk Finance Netherlands BV 2.875% 25 - 27.08.30	1,286,000	EUR	1,287,725	1,276,535	0.05
Novo Nordisk Finance Netherlands BV 3.00% 25 - 20.02.32	900,000	EUR	896,810	889,002	0.04
Novo Nordisk Finance Netherlands BV 3.125% 24 - 21.01.29	1,180,000	EUR	1,183,190	1,185,747	0.05
Novo Nordisk Finance Netherlands BV 3.125% 25 - 27.05.33	1,086,000	EUR	1,079,324	1,071,936	0.04
Novo Nordisk Finance Netherlands BV 3.25% 24 - 21.01.31	1,250,000	EUR	1,254,503	1,255,575	0.05
Novo Nordisk Finance Netherlands BV 3.375% 24 - 21.05.34	1,760,000	EUR	1,756,822	1,748,912	0.07
Novo Nordisk Finance Netherlands BV 3.375% 25 - 20.02.35	663,000	EUR	660,252	655,555	0.03
Novo Nordisk Finance Netherlands BV 3.625% 25 - 27.05.37	1,583,000	EUR	1,584,482	1,571,634	0.06
Novo Nordisk Finance Netherlands BV 3.625% 25 - 20.02.38	999,000	EUR	990,161	986,652	0.04
Novo Nordisk Finance Netherlands BV 4.00% 25 - 20.11.45	927,000	EUR	911,200	907,403	0.04
PACCAR Financial Europe BV 2.50% 25 - 13.11.28	584,000	EUR	582,903	576,577	0.02
PACCAR Financial Europe BV 2.75% 25 - 19.05.28	500,000	EUR	500,821	497,590	0.02
PACCAR Financial Europe BV 3.00% 24 - 29.08.27	400,000	EUR	401,069	400,336	0.02
PACCAR Financial Europe BV 3.125% 26 - 15.05.29	335,000	EUR	334,967	335,422	0.01
Pfizer Netherlands International Finance BV 2.875% 25 - 19.05.29	1,123,000	EUR	1,124,877	1,118,800	0.04
Pfizer Netherlands International Finance BV 3.25% 25 - 19.05.32	1,237,000	EUR	1,243,068	1,232,856	0.05

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Pfizer Netherlands International Finance BV 3.875% 25 - 19.05.37	844,000	EUR	858,745	857,783	0.03
Pfizer Netherlands International Finance BV 4.25% 25 - 19.05.45	967,000	EUR	976,152	969,766	0.04
Pluxee NV 3.50% 24 - 04.09.28	800,000	EUR	802,487	803,776	0.03
Pluxee NV 3.75% 24 - 04.09.32	600,000	EUR	598,764	599,742	0.02
PostNL NV 4.00% 25 - 02.10.30	423,000	EUR	425,503	425,961	0.02
PostNL NV 4.75% 24 - 12.06.31	400,000	EUR	413,942	415,628	0.02
Prosus NV 1.288% 21 - 13.07.29	1,230,000	EUR	1,136,350	1,149,755	0.05
Prosus NV 1.539% 20 - 03.08.28	1,180,000	EUR	1,127,658	1,132,942	0.04
Prosus NV 1.985% 21 - 13.07.33	900,000	EUR	767,494	788,211	0.03
Prosus NV 2.031% 20 - 03.08.32	820,000	EUR	720,179	735,688	0.03
Prosus NV 2.085% 22 - 19.01.30	700,000	EUR	660,241	661,563	0.03
Prosus NV 2.778% 22 - 19.01.34	800,000	EUR	719,749	728,104	0.03
Prosus NV 4.343% 25 - 15.07.35	1,101,000	EUR	1,101,320	1,094,471	0.04
Randstad NV 3.61% 24 - 12.03.29	600,000	EUR	603,942	603,684	0.02
Reckitt Benckiser Treasury Services Nederland BV 0.75% 20 - 19.05.30	940,000	EUR	873,042	858,803	0.03
RELX Finance BV 0.50% 20 - 10.03.28	981,000	EUR	948,657	942,064	0.04
RELX Finance BV 0.875% 20 - 10.03.32	638,000	EUR	563,350	554,448	0.02
RELX Finance BV 3.25% 26 - 22.05.29	429,000	EUR	430,428	430,746	0.02
RELX Finance BV 3.375% 24 - 20.03.33	1,000,000	EUR	1,001,222	987,300	0.04
RELX Finance BV 3.75% 23 - 12.06.31	870,000	EUR	883,581	887,391	0.04
RELX Finance BV 3.75% 26 - 03.06.34	600,000	EUR	595,834	601,200	0.02
Ren Finance BV 0.50% 21 - 16.04.29	500,000	EUR	469,809	466,370	0.02
Ren Finance BV 1.75% 18 - 18.01.28	400,000	EUR	394,559	392,164	0.02
Ren Finance BV 3.375% 26 - 18.02.34	400,000	EUR	398,155	393,664	0.02
Ren Finance BV 3.50% 24 - 27.02.32	400,000	EUR	404,720	401,740	0.02
Rentokil Initial Finance BV 3.875% 22 - 27.06.27	1,000,000	EUR	1,007,159	1,007,280	0.04
Rentokil Initial Finance BV 4.375% 22 - 27.06.30	790,000	EUR	818,463	819,325	0.03
Roche Finance Europe BV 3.204% 23 - 27.08.29	950,000	EUR	953,733	958,759	0.04
Roche Finance Europe BV 3.227% 24 - 03.05.30	900,000	EUR	902,292	909,441	0.04
Roche Finance Europe BV 3.312% 23 - 04.12.27	760,000	EUR	765,996	765,837	0.03
Roche Finance Europe BV 3.355% 23 - 27.02.35	470,000	EUR	473,388	471,584	0.02
Roche Finance Europe BV 3.564% 24 - 03.05.44	1,100,000	EUR	1,085,667	1,054,625	0.04
Roche Finance Europe BV 3.586% 23 - 04.12.36	1,200,000	EUR	1,216,320	1,207,644	0.05
Sagax Euro Mtn NL BV 0.75% 21 - 26.01.28	460,000	EUR	441,689	442,667	0.02
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	540,000	EUR	505,904	505,732	0.02
Sandoz Finance BV 3.25% 24 - 12.09.29	840,000	EUR	844,569	841,512	0.03
Sandoz Finance BV 4.00% 25 - 26.03.35	579,000	EUR	581,688	588,351	0.02
Sandoz Finance BV 4.22% 23 - 17.04.30	1,000,000	EUR	1,030,804	1,032,010	0.04
Sandoz Finance BV 4.50% 23 - 17.11.33	700,000	EUR	737,076	736,414	0.03
Sartorius Finance BV 3.75% 26 - 12.05.31	600,000	EUR	600,159	604,116	0.02
Sartorius Finance BV 4.375% 23 - 14.09.29	800,000	EUR	818,237	824,560	0.03
Sartorius Finance BV 4.50% 23 - 14.09.32	1,000,000	EUR	1,023,424	1,042,530	0.04
Sartorius Finance BV 4.875% 23 - 14.09.35	1,200,000	EUR	1,244,355	1,274,076	0.05
SGS Finance BV 3.125% 25 - 10.09.30	800,000	EUR	801,581	795,040	0.03
SGS Finance BV 3.75% 25 - 10.09.35	600,000	EUR	601,920	602,004	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Siemens Energy Finance BV 4.25% 23 - 05.04.29	800,000	EUR	811,364	820,744	0.03
Siemens Financieringsmaatschappij NV 0.125% 19 - 05.09.29	1,150,000	EUR	1,084,880	1,063,255	0.04
Siemens Financieringsmaatschappij NV 0.25% 20 - 20.02.29	1,300,000	EUR	1,235,460	1,218,334	0.05
Siemens Financieringsmaatschappij NV 0.50% 19 - 05.09.34	1,140,000	EUR	954,900	929,191	0.04
Siemens Financieringsmaatschappij NV 0.50% 20 - 20.02.32	900,000	EUR	808,432	779,733	0.03
Siemens Financieringsmaatschappij NV 0.90% 19 - 28.02.28	710,000	EUR	695,879	689,218	0.03
Siemens Financieringsmaatschappij NV 1.00% 18 - 06.09.27	918,000	EUR	906,049	900,200	0.04
Siemens Financieringsmaatschappij NV 1.00% 22 - 25.02.30	1,100,000	EUR	1,036,873	1,030,337	0.04
Siemens Financieringsmaatschappij NV 1.25% 19 - 28.02.31	860,000	EUR	808,073	801,331	0.03
Siemens Financieringsmaatschappij NV 1.25% 22 - 25.02.35	900,000	EUR	787,085	761,634	0.03
Siemens Financieringsmaatschappij NV 1.375% 18 - 06.09.30	1,300,000	EUR	1,255,191	1,229,865	0.05
Siemens Financieringsmaatschappij NV 1.75% 19 - 28.02.39	802,000	EUR	691,046	645,730	0.03
Siemens Financieringsmaatschappij NV 2.50% 22 - 08.09.27	600,000	EUR	596,956	598,386	0.02
Siemens Financieringsmaatschappij NV 2.625% 25 - 27.05.29	1,300,000	EUR	1,299,555	1,291,121	0.05
Siemens Financieringsmaatschappij NV 2.75% 22 - 09.09.30	600,000	EUR	591,814	596,814	0.02
Siemens Financieringsmaatschappij NV 2.875% 13 - 10.03.28	1,100,000	EUR	1,118,374	1,103,223	0.04
Siemens Financieringsmaatschappij NV 3.00% 22 - 08.09.33	1,300,000	EUR	1,281,681	1,280,578	0.05
Siemens Financieringsmaatschappij NV 3.00% 24 - 22.11.28	1,300,000	EUR	1,301,983	1,305,395	0.05
Siemens Financieringsmaatschappij NV 3.125% 24 - 22.05.32	1,700,000	EUR	1,692,527	1,696,787	0.07
Siemens Financieringsmaatschappij NV 3.125% 25 - 27.05.33	500,000	EUR	500,729	496,970	0.02
Siemens Financieringsmaatschappij NV 3.375% 23 - 24.08.31	1,700,000	EUR	1,712,445	1,725,908	0.07
Siemens Financieringsmaatschappij NV 3.375% 24 - 22.02.37	1,700,000	EUR	1,675,520	1,662,651	0.07
Siemens Financieringsmaatschappij NV 3.50% 23 - 24.02.36	600,000	EUR	590,183	599,406	0.02
Siemens Financieringsmaatschappij NV 3.625% 23 - 24.02.43	900,000	EUR	876,523	852,066	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV 3.625% 24 - 22.02.44	2,000,000	EUR	1,966,281	1,880,520	0.07
Siemens Financieringsmaatschappij NV 3.625% 25 - 27.05.36	1,300,000	EUR	1,313,930	1,308,125	0.05
Siemens Financieringsmaatschappij NV 4.00% 25 - 27.05.45	600,000	EUR	593,722	593,034	0.02
Sika Capital BV 1.50% 19 - 29.04.31	470,000	EUR	437,605	434,783	0.02
Sika Capital BV 3.75% 23 - 03.05.30	990,000	EUR	1,001,692	1,008,097	0.04
Sudzucker International Finance BV 4.125% 25 - 29.01.32	734,000	EUR	740,297	732,304	0.03
Sudzucker International Finance BV 4.375% 26 - 05.06.31	500,000	EUR	500,253	501,015	0.02
Technip Energies NV 1.125% 21 - 28.05.28	700,000	EUR	679,665	672,819	0.03
Technip Energies NV 4.00% 26 - 10.06.33	777,000	EUR	774,996	781,009	0.03
Telefonica Europe BV 5.875% 03 - 14.02.33	550,000	EUR	630,297	621,660	0.02
Thermo Fisher Scientific Finance I BV 0.80% 21 - 18.10.30	2,200,000	EUR	1,979,631	1,998,194	0.08
Thermo Fisher Scientific Finance I BV 1.125% 21 - 18.10.33	1,900,000	EUR	1,596,609	1,622,885	0.06
Thermo Fisher Scientific Finance I BV 1.625% 21 - 18.10.41	1,600,000	EUR	1,125,246	1,156,048	0.05
Thermo Fisher Scientific Finance I BV 2.00% 21 - 18.10.51	1,000,000	EUR	626,637	636,370	0.03
Thermo Fisher Scientific Finance I BV 3.628% 25 - 01.12.35	1,400,000	EUR	1,372,168	1,395,436	0.06
Toyota Motor Finance Netherlands BV Zero Coupon 21 - 25.02.28	400,000	EUR	380,979	381,056	0.02
Toyota Motor Finance Netherlands BV 2.625% 25 - 11.12.28	400,000	EUR	394,567	394,736	0.02
Toyota Motor Finance Netherlands BV 2.75% 25 - 28.01.30	1,000,000	EUR	977,078	984,520	0.04
Toyota Motor Finance Netherlands BV 3.125% 24 - 11.07.29	700,000	EUR	694,705	699,839	0.03
Toyota Motor Finance Netherlands BV 3.125% 25 - 21.04.28	1,100,000	EUR	1,095,334	1,102,189	0.04
Toyota Motor Finance Netherlands BV 3.25% 26 - 23.04.30	1,023,000	EUR	1,023,710	1,023,430	0.04
Toyota Motor Finance Netherlands BV 3.50% 23 - 13.01.28	700,000	EUR	705,420	705,852	0.03
Universal Music Group NV 3.375% 26 - 16.06.30	300,000	EUR	299,094	301,650	0.01
Universal Music Group NV 3.75% 22 - 30.06.32	900,000	EUR	915,237	910,044	0.04
Universal Music Group NV 4.00% 23 - 13.06.31	1,100,000	EUR	1,125,487	1,130,525	0.04
Universal Music Group NV 4.125% 26 - 16.06.36	600,000	EUR	595,208	607,122	0.02
Upjohn Finance BV 1.362% 20 - 23.06.27	1,100,000	EUR	1,085,601	1,084,413	0.04
Upjohn Finance BV 1.908% 20 - 23.06.32	1,400,000	EUR	1,269,415	1,253,364	0.05
Vestas Wind Systems Finance BV 1.65% 22 - 15.06.29	630,000	EUR	604,296	605,487	0.02
Vestas Wind Systems Finance BV 2.00% 22 - 15.06.34	600,000	EUR	535,843	535,308	0.02

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Bonds (continued)					
Netherlands (continued)					
Wabtec Transportation Netherlands BV 1.25% 21 - 03.12.27	510,000	EUR	496,565	497,316	0.02
Wolters Kluwer NV 0.25% 21 - 30.03.28	590,000	EUR	565,538	562,901	0.02
Wolters Kluwer NV 0.75% 20 - 03.07.30	760,000	EUR	700,627	689,936	0.03
Wolters Kluwer NV 3.00% 25 - 25.09.30	532,000	EUR	533,189	525,972	0.02
Wolters Kluwer NV 3.25% 24 - 18.03.29	670,000	EUR	671,184	671,916	0.03
Wolters Kluwer NV 3.375% 25 - 20.03.32	664,000	EUR	664,448	660,255	0.03
Wolters Kluwer NV 3.625% 26 - 22.06.33	592,000	EUR	589,322	590,212	0.02
Wolters Kluwer NV 3.75% 23 - 03.04.31	950,000	EUR	964,230	966,948	0.04
WPC Eurobond BV 0.95% 21 - 01.06.30	700,000	EUR	634,688	636,286	0.03
WPC Eurobond BV 1.35% 19 - 15.04.28	430,000	EUR	415,367	416,077	0.02
			331,079,838	**330,398,138**	**13.07**
New Zealand					
ANZ New Zealand International Ltd. 0.20% 21 - 23.09.27	900,000	EUR	876,650	872,397	0.04
ANZ New Zealand International Ltd. 2.993% 25 - 27.03.28	700,000	EUR	703,843	700,427	0.03
ANZ New Zealand International Ltd. 3.527% 24 - 24.01.28	500,000	EUR	507,697	504,615	0.02
ASB Bank Ltd. 0.25% 21 - 08.09.28	880,000	EUR	832,618	829,092	0.03
ASB Bank Ltd. 0.50% 19 - 24.09.29	500,000	EUR	464,342	460,585	0.02
ASB Bank Ltd. 3.086% 25 - 08.05.30	499,000	EUR	499,356	496,974	0.02
ASB Bank Ltd. 3.185% 24 - 16.04.29	541,000	EUR	541,025	542,282	0.02
Bank of New Zealand 3.05% 25 - 20.11.30	500,000	EUR	500,733	496,780	0.02
Bank of New Zealand 3.661% 24 - 17.07.29	800,000	EUR	820,531	812,184	0.03
Chorus Ltd. 3.529% 25 - 26.11.32	500,000	EUR	499,454	495,480	0.02
Chorus Ltd. 3.625% 22 - 07.09.29	770,000	EUR	777,284	777,885	0.03
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	800,000	EUR	777,893	777,976	0.03
			7,801,426	**7,766,677**	**0.31**
Norway					
DNB Bank ASA FRN 21 - 23.02.29	1,140,000	EUR	1,082,596	1,088,962	0.04
DNB Bank ASA FRN 24 - 29.11.30	1,200,000	EUR	1,196,776	1,190,784	0.05
DNB Bank ASA FRN 25 - 15.01.31	700,000	EUR	700,338	696,927	0.03
DNB Bank ASA FRN 26 - 20.01.32	777,000	EUR	774,909	769,859	0.03
DNB Bank ASA FRN 25 - 20.05.31	800,000	EUR	798,226	795,464	0.03
DNB Bank ASA FRN 26 - 17.06.31	400,000	EUR	398,909	400,920	0.02
DNB Bank ASA FRN 26 - 28.05.32	800,000	EUR	806,694	808,824	0.03
DNB Bank ASA FRN 25 - 02.07.35	451,000	EUR	453,911	452,610	0.02
DNB Bank ASA FRN 23 - 14.03.29	1,200,000	EUR	1,215,695	1,219,548	0.05
DNB Bank ASA FRN 23 - 19.07.28	1,090,000	EUR	1,102,427	1,107,767	0.04
DNB Bank ASA FRN 22 - 28.02.33	900,000	EUR	913,283	916,110	0.04
DNB Bank ASA FRN 23 - 01.11.29	932,000	EUR	951,829	963,203	0.04
DNB Bank ASA FRN 23 - 13.09.33	450,000	EUR	460,971	462,776	0.02
Norsk Hydro ASA 2.00% 19 - 11.04.29	470,000	EUR	455,906	455,496	0.02
Norsk Hydro ASA 3.625% 25 - 23.01.32	567,000	EUR	571,131	569,761	0.02
Norsk Hydro ASA 3.75% 25 - 17.06.33	562,000	EUR	565,558	567,053	0.02
Sparebank 1 Oestlandet 0.125% 21 - 03.03.28	631,000	EUR	605,029	602,144	0.02
Sparebank 1 Oestlandet 3.625% 24 - 30.05.29	400,000	EUR	400,486	406,876	0.02

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Bonds (continued)					
Norway (continued)					
SpareBank 1 SMN 0.01% 21 - 18.02.28	530,000	EUR	507,503	505,350	0.02
SpareBank 1 SMN 3.50% 24 - 23.05.29	400,000	EUR	399,511	404,712	0.02
SpareBank 1 Sor-Norge ASA 3.375% 24 - 14.11.29	600,000	EUR	603,456	605,256	0.02
SpareBank 1 Sor-Norge ASA 3.625% 24 - 12.03.29	600,000	EUR	607,926	609,576	0.02
SpareBank 1 Sor-Norge ASA 3.75% 23 - 23.11.27	1,050,000	EUR	1,055,099	1,062,159	0.04
SpareBank 1 Sor-Norge ASA FRN 26 - 21.04.32	500,000	EUR	503,398	505,130	0.02
SpareBank 1 Sor-Norge ASA 4.875% 23 - 24.08.28	600,000	EUR	618,647	621,858	0.02
Sparebanken Norge 3.375% 26 - 13.05.31	500,000	EUR	498,601	502,050	0.02
Storebrand Livsforsikring AS FRN 21 - 30.09.51	280,000	EUR	250,838	255,338	0.01
			18,499,653	**18,546,513**	**0.73**
Poland					
Bank Polska Kasa Opieki SA FRN 25 - 23.09.32	600,000	EUR	599,800	598,338	0.02
Bank Polska Kasa Opieki SA FRN 26 - 03.06.30	461,000	EUR	460,326	461,802	0.02
Bank Polska Kasa Opieki SA FRN 25 - 04.06.31	600,000	EUR	599,052	603,438	0.02
Bank Polska Kasa Opieki SA FRN 24 - 24.09.30	500,000	EUR	501,211	507,190	0.02
Bank Polska Kasa Opieki SA FRN 25 - 27.02.36	500,000	EUR	499,656	497,595	0.02
Erste Bank Polska SA FRN 25 - 07.10.31	400,000	EUR	399,960	396,320	0.01
mBank SA FRN 25 - 03.03.32	400,000	EUR	400,441	399,644	0.02
mBank SA FRN 24 - 27.09.30	700,000	EUR	705,070	713,055	0.03
mBank SA FRN 26 - 26.05.33	800,000	EUR	807,243	815,704	0.03
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 16.06.28	600,000	EUR	602,534	600,354	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 30.06.31	400,000	EUR	399,697	400,040	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 20.11.32	600,000	EUR	598,643	598,446	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 26 - 06.05.30	700,000	EUR	701,866	704,459	0.03
Powszechna Kasa Oszczednosci Bank Polski SA FRN 26 - 24.06.36	500,000	EUR	500,000	499,765	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 24 - 18.06.29	400,000	EUR	404,211	408,152	0.02
			8,179,710	**8,204,302**	**0.32**
Portugal					
Banco Comercial Portugues SA FRN 24 - 21.10.29	600,000	EUR	601,380	599,880	0.02
Banco Comercial Portugues SA FRN 25 - 24.06.31	500,000	EUR	498,972	494,665	0.02
Banco Comercial Portugues SA FRN 26 - 05.05.32	500,000	EUR	498,687	495,795	0.02
Banco Comercial Portugues SA FRN 26 - 22.06.38	900,000	EUR	895,770	895,725	0.03
Banco Comercial Portugues SA FRN 25 - 20.03.37	500,000	EUR	515,059	518,955	0.02
EDP SA 3.875% 23 - 26.06.28	900,000	EUR	917,951	914,697	0.04
Novo Banco SA FRN 25 - 22.01.31	500,000	EUR	502,215	498,745	0.02
Novo Banco SA FRN 24 - 09.03.29	400,000	EUR	401,687	401,748	0.02
Novo Banco SA FRN 23 - 01.12.33	600,000	EUR	692,742	667,920	0.03
			5,524,463	**5,488,130**	**0.22**
Romania					
Banca Comerciala Romana SA FRN 25 - 25.11.31	600,000	EUR	597,340	592,062	0.02
Raiffeisen Bank SA FRN 26 - 22.01.32	500,000	EUR	500,279	497,905	0.02
			1,097,619	**1,089,967**	**0.04**

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Singapore					
CapitaLand Ascendas REIT 0.75% 21 - 23.06.28	497,000	EUR	476,062	474,695	0.02
Foxconn Singapore Pte. Ltd. 3.125% 25 - 04.11.31	700,000	EUR	690,350	682,031	0.03
			1,166,412	**1,156,726**	**0.05**
Slovakia					
Slovenska Sporitelna AS FRN 23 - 04.10.28	400,000	EUR	410,803	409,336	0.02
			410,803	**409,336**	**0.02**
Spain					
Abanca Corp. Bancaria SA FRN 25 - 14.02.31	500,000	EUR	499,132	497,795	0.02
Abanca Corp. Bancaria SA FRN 26 - 09.06.34	600,000	EUR	593,995	600,420	0.02
Abanca Corp. Bancaria SA FRN 24 - 11.12.36	700,000	EUR	726,048	716,926	0.03
Abanca Corp. Bancaria SA FRN 22 - 14.09.28	500,000	EUR	515,492	512,680	0.02
Abanca Corp. Bancaria SA FRN 23 - 02.04.30	600,000	EUR	640,183	639,060	0.03
Abanca Corp. Bancaria SA FRN 23 - 23.09.33	400,000	EUR	445,002	435,784	0.02
Abertis Infraestructuras SA 1.125% 19 - 26.03.28	1,100,000	EUR	1,062,085	1,064,327	0.04
Abertis Infraestructuras SA 1.25% 20 - 07.02.28	1,000,000	EUR	972,125	971,740	0.04
Abertis Infraestructuras SA 1.625% 19 - 15.07.29	800,000	EUR	765,503	763,360	0.03
Abertis Infraestructuras SA 1.875% 19 - 26.03.32	800,000	EUR	734,273	734,112	0.03
Abertis Infraestructuras SA 2.25% 20 - 29.03.29	1,100,000	EUR	1,068,796	1,073,820	0.04
Abertis Infraestructuras SA 2.375% 19 - 27.09.27	1,300,000	EUR	1,288,546	1,290,302	0.05
Abertis Infraestructuras SA 3.00% 19 - 27.03.31	1,100,000	EUR	1,074,165	1,082,917	0.04
Abertis Infraestructuras SA 3.125% 25 - 07.07.30	700,000	EUR	699,266	693,630	0.03
Abertis Infraestructuras SA 3.625% 26 - 08.03.32	1,000,000	EUR	995,358	999,520	0.04
Abertis Infraestructuras SA 4.125% 23 - 07.08.29	800,000	EUR	797,818	818,536	0.03
Abertis Infraestructuras SA 4.125% 23 - 31.01.28	600,000	EUR	604,439	609,144	0.02
Acciona Energia Financiacion Filiales SA 0.375% 21 - 07.10.27	800,000	EUR	777,383	778,016	0.03
Acciona Energia Financiacion Filiales SA 1.375% 22 - 26.01.32	800,000	EUR	719,858	739,544	0.03
Acciona Energia Financiacion Filiales SA 3.75% 23 - 25.04.30	500,000	EUR	502,700	501,975	0.02
Acciona Energia Financiacion Filiales SA 5.125% 23 - 23.04.31	600,000	EUR	621,481	627,618	0.02
Amadeus IT Group SA 1.875% 20 - 24.09.28	800,000	EUR	784,598	781,512	0.03
Amadeus IT Group SA 3.375% 25 - 25.03.30	500,000	EUR	504,111	499,710	0.02
Amadeus IT Group SA 3.50% 24 - 21.03.29	600,000	EUR	604,177	604,890	0.02
Amadeus IT Group SA 3.75% 26 - 20.05.31	800,000	EUR	804,620	807,456	0.03
Atradius Credito y Caucion SA de Seguros y Reaseguros 5.00% 24 - 17.04.34	400,000	EUR	418,688	422,724	0.02
Banco Bilbao Vizcaya Argentaria SA FRN 22 - 14.01.29	1,200,000	EUR	1,152,392	1,162,152	0.05
Banco Bilbao Vizcaya Argentaria SA 3.125% 25 - 15.07.30	1,100,000	EUR	1,098,980	1,096,601	0.04
Banco Bilbao Vizcaya Argentaria SA 3.375% 22 - 20.09.27	1,500,000	EUR	1,502,212	1,509,750	0.06
Banco Bilbao Vizcaya Argentaria SA 3.375% 26 - 30.06.31	700,000	EUR	698,405	698,775	0.03
Banco Bilbao Vizcaya Argentaria SA 3.50% 24 - 26.03.31	1,200,000	EUR	1,212,035	1,220,268	0.05

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Banco Bilbao Vizcaya Argentaria SA 3.625% 24 - 07.06.30	800,000	EUR	809,189	814,712	0.03
Banco Bilbao Vizcaya Argentaria SA 3.75% 25 - 26.08.35	1,000,000	EUR	999,625	1,007,590	0.04
Banco Bilbao Vizcaya Argentaria SA 3.75% 26 - 15.01.36	1,400,000	EUR	1,389,718	1,397,844	0.06
Banco Bilbao Vizcaya Argentaria SA 3.875% 24 - 15.01.34	1,500,000	EUR	1,523,208	1,549,710	0.06
Banco Bilbao Vizcaya Argentaria SA FRN 25 - 25.02.37	1,000,000	EUR	1,001,765	1,004,040	0.04
Banco Bilbao Vizcaya Argentaria SA 4.375% 22 - 14.10.29	1,500,000	EUR	1,559,495	1,566,300	0.06
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 29.08.36	1,200,000	EUR	1,210,694	1,227,384	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 23 - 13.01.31	1,100,000	EUR	1,125,787	1,150,820	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 08.02.36	1,300,000	EUR	1,321,412	1,357,096	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 23 - 15.09.33	700,000	EUR	723,425	730,786	0.03
Banco de Credito Social Cooperativo SA FRN 25 - 13.06.31	700,000	EUR	701,791	699,118	0.03
Banco de Credito Social Cooperativo SA FRN 26 - 04.06.32	200,000	EUR	198,884	201,298	0.01
Banco de Credito Social Cooperativo SA FRN 24 - 03.09.30	500,000	EUR	504,970	510,185	0.02
Banco de Credito Social Cooperativo SA FRN 23 - 14.09.29	700,000	EUR	771,885	761,733	0.03
Banco de Sabadell SA FRN 21 - 16.06.28	600,000	EUR	581,424	588,504	0.02
Banco de Sabadell SA FRN 25 - 18.02.33	500,000	EUR	496,970	495,300	0.02
Banco de Sabadell SA FRN 25 - 10.03.32	500,000	EUR	498,357	498,585	0.02
Banco de Sabadell SA FRN 24 - 27.05.31	500,000	EUR	503,020	503,315	0.02
Banco de Sabadell SA FRN 24 - 15.01.30	900,000	EUR	915,847	917,613	0.04
Banco de Sabadell SA FRN 24 - 13.09.30	600,000	EUR	618,726	617,442	0.02
Banco de Sabadell SA FRN 23 - 07.06.29	800,000	EUR	816,126	828,472	0.03
Banco de Sabadell SA FRN 22 - 10.11.28	900,000	EUR	916,515	923,877	0.04
Banco de Sabadell SA FRN 24 - 27.06.34	600,000	EUR	624,849	624,156	0.02
Banco de Sabadell SA FRN 23 - 07.02.29	800,000	EUR	828,363	825,184	0.03
Banco de Sabadell SA FRN 23 - 08.09.29	900,000	EUR	931,507	942,849	0.04
Banco de Sabadell SA FRN 23 - 16.08.33	400,000	EUR	423,354	418,116	0.02
Banco Santander SA 0.20% 21 - 11.02.28	1,500,000	EUR	1,446,103	1,437,270	0.06
Banco Santander SA FRN 21 - 24.06.29	1,100,000	EUR	1,043,818	1,047,838	0.04
Banco Santander SA 1.00% 21 - 04.11.31	900,000	EUR	805,517	797,994	0.03
Banco Santander SA 1.125% 20 - 23.06.27	1,000,000	EUR	989,155	984,260	0.04
Banco Santander SA 1.625% 20 - 22.10.30	1,000,000	EUR	932,543	929,220	0.04
Banco Santander SA 2.125% 18 - 08.02.28	1,400,000	EUR	1,376,790	1,377,572	0.05
Banco Santander SA 3.00% 26 - 12.01.30	1,100,000	EUR	1,099,172	1,095,666	0.04
Banco Santander SA FRN 24 - 02.04.29	2,200,000	EUR	2,203,203	2,205,082	0.09

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Banco Santander SA 3.25% 25 - 27.05.32	1,000,000	EUR	998,808	995,280	0.04
Banco Santander SA FRN 24 - 09.01.30	1,100,000	EUR	1,104,343	1,109,944	0.04
Banco Santander SA 3.50% 24 - 02.10.32	1,100,000	EUR	1,098,258	1,097,668	0.04
Banco Santander SA 3.50% 25 - 17.02.35	1,200,000	EUR	1,193,665	1,184,484	0.05
Banco Santander SA 3.625% 26 - 23.06.33	800,000	EUR	797,289	800,184	0.03
Banco Santander SA 3.75% 24 - 09.01.34	1,700,000	EUR	1,720,523	1,727,217	0.07
Banco Santander SA 3.75% 26 - 12.01.36	1,000,000	EUR	999,371	1,007,250	0.04
Banco Santander SA 3.875% 23 - 16.01.28	1,300,000	EUR	1,309,566	1,319,136	0.05
Banco Santander SA 3.875% 24 - 22.04.29	1,300,000	EUR	1,310,260	1,325,142	0.05
Banco Santander SA 4.125% 24 - 22.04.34	700,000	EUR	718,752	724,682	0.03
Banco Santander SA 4.25% 23 - 12.06.30	1,200,000	EUR	1,231,432	1,245,516	0.05
Banco Santander SA FRN 26 - 22.04.38	1,100,000	EUR	1,103,612	1,114,014	0.04
Banco Santander SA 4.875% 23 - 18.10.31	2,200,000	EUR	2,253,796	2,350,920	0.09
Banco Santander SA FRN 24 - 22.04.34	1,300,000	EUR	1,326,017	1,345,435	0.05
Banco Santander SA FRN 23 - 23.08.33	1,800,000	EUR	1,839,907	1,873,584	0.07
Bankinter SA 0.625% 20 - 06.10.27	800,000	EUR	779,028	778,040	0.03
Bankinter SA FRN 21 - 23.12.32	700,000	EUR	655,180	684,201	0.03
Bankinter SA FRN 25 - 03.11.33	700,000	EUR	698,071	688,380	0.03
Bankinter SA FRN 24 - 10.09.32	900,000	EUR	902,494	903,735	0.04
Bankinter SA FRN 25 - 04.02.33	800,000	EUR	799,965	799,160	0.03
Bankinter SA FRN 26 - 02.06.34	800,000	EUR	795,672	797,096	0.03
Bankinter SA FRN 25 - 08.08.35	300,000	EUR	302,647	303,489	0.01
Bankinter SA FRN 23 - 03.05.30	500,000	EUR	514,917	515,705	0.02
Bankinter SA FRN 23 - 13.09.31	700,000	EUR	738,760	740,915	0.03
CaixaBank SA FRN 21 - 09.02.29	1,200,000	EUR	1,144,400	1,153,476	0.05
CaixaBank SA 3.375% 25 - 26.06.35	1,100,000	EUR	1,087,179	1,085,568	0.04
CaixaBank SA 3.625% 24 - 19.09.32	1,300,000	EUR	1,307,345	1,309,113	0.05
CaixaBank SA 3.75% 22 - 07.09.29	1,100,000	EUR	1,105,313	1,122,121	0.04
CaixaBank SA FRN 25 - 27.01.36	1,100,000	EUR	1,095,339	1,096,205	0.04
CaixaBank SA FRN 25 - 14.05.38	1,100,000	EUR	1,092,820	1,090,837	0.04
CaixaBank SA FRN 26 - 20.01.37	1,300,000	EUR	1,298,308	1,303,146	0.05
CaixaBank SA FRN 25 - 05.03.37	1,000,000	EUR	996,028	1,003,240	0.04
CaixaBank SA FRN 24 - 09.02.32	1,300,000	EUR	1,313,242	1,339,546	0.05
CaixaBank SA 4.25% 23 - 06.09.30	1,400,000	EUR	1,435,408	1,458,618	0.06
CaixaBank SA 4.375% 23 - 29.11.33	1,100,000	EUR	1,129,103	1,168,288	0.05
CaixaBank SA FRN 24 - 08.08.36	1,000,000	EUR	1,009,656	1,023,240	0.04
CaixaBank SA FRN 23 - 19.07.29	1,100,000	EUR	1,122,787	1,140,249	0.05
CaixaBank SA FRN 23 - 19.07.34	500,000	EUR	535,580	546,015	0.02
CaixaBank SA FRN 22 - 14.11.30	1,200,000	EUR	1,248,555	1,281,468	0.05
CaixaBank SA FRN 23 - 30.05.34	1,100,000	EUR	1,148,222	1,166,495	0.05
CaixaBank SA FRN 22 - 23.02.33	800,000	EUR	822,069	830,936	0.03
Cellnex Finance Co. SA 1.00% 21 - 15.09.27	1,300,000	EUR	1,268,019	1,271,894	0.05
Cellnex Finance Co. SA 1.25% 21 - 15.01.29	800,000	EUR	763,583	763,024	0.03
Cellnex Finance Co. SA 1.50% 21 - 08.06.28	1,300,000	EUR	1,255,097	1,261,962	0.05
Cellnex Finance Co. SA 2.00% 21 - 15.02.33	1,600,000	EUR	1,440,495	1,437,984	0.06
Cellnex Finance Co. SA 2.00% 21 - 15.09.32	1,100,000	EUR	1,002,601	999,570	0.04
Cellnex Finance Co. SA 3.00% 26 - 19.01.31	1,000,000	EUR	987,798	981,280	0.04
Cellnex Finance Co. SA 3.50% 25 - 22.05.32	1,100,000	EUR	1,094,382	1,092,069	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Cellnex Finance Co. SA 3.625% 24 - 24.01.29	900,000	EUR	902,258	909,054	0.04
Cellnex Finance Co. SA 3.875% 26 - 19.01.36	900,000	EUR	886,740	888,201	0.04
Cellnex Telecom SA 1.75% 20 - 23.10.30	1,200,000	EUR	1,119,780	1,123,092	0.04
Cellnex Telecom SA 1.875% 20 - 26.06.29	1,000,000	EUR	958,131	962,910	0.04
Colonial SFL Socimi SA 0.50% 21 - 21.04.28	500,000	EUR	479,462	478,755	0.02
Colonial SFL Socimi SA 1.50% 20 - 05.06.27	800,000	EUR	791,983	789,800	0.03
Colonial SFL Socimi SA 3.125% 25 - 23.09.31	700,000	EUR	693,185	682,269	0.03
Colonial SFL Socimi SA 3.875% 26 - 08.04.31	500,000	EUR	498,176	505,170	0.02
EDP Servicios Financieros Espana SA 3.125% 25 - 03.12.31	601,000	EUR	597,671	593,385	0.02
EDP Servicios Financieros Espana SA 3.25% 26 - 04.02.32	910,000	EUR	908,090	899,844	0.04
EDP Servicios Financieros Espana SA 3.50% 24 - 16.07.30	1,100,000	EUR	1,114,250	1,109,614	0.04
EDP Servicios Financieros Espana SA 3.50% 25 - 21.07.31	1,034,000	EUR	1,040,070	1,039,894	0.04
EDP Servicios Financieros Espana SA 3.75% 26 - 01.03.33	910,000	EUR	912,568	917,107	0.04
EDP Servicios Financieros Espana SA 4.125% 23 - 04.04.29	700,000	EUR	719,465	718,830	0.03
EDP Servicios Financieros Espana SA 4.375% 23 - 04.04.32	800,000	EUR	842,748	836,752	0.03
El Corte Ingles SA 3.50% 25 - 24.07.33	500,000	EUR	492,831	490,930	0.02
El Corte Ingles SA 4.25% 24 - 26.06.31	600,000	EUR	617,339	618,522	0.02
FCC Aqualia SA 2.629% 17 - 08.06.27	780,000	EUR	777,321	777,442	0.03
FCC Aqualia SA 3.75% 25 - 11.06.32	700,000	EUR	699,166	697,767	0.03
FCC Servicios Medio Ambiente Holding SA 3.715% 24 - 08.10.31	700,000	EUR	699,524	697,851	0.03
FCC Servicios Medio Ambiente Holding SA 5.25% 23 - 30.10.29	790,000	EUR	815,304	831,009	0.03
Ferrovial Emisiones SA 0.54% 20 - 12.11.28	700,000	EUR	666,179	661,395	0.03
Ferrovial NV 3.25% 25 - 16.01.30	644,000	EUR	648,854	643,092	0.03
Ibercaja Banco SA FRN 26 - 10.08.31	700,000	EUR	699,072	693,014	0.03
Ibercaja Banco SA FRN 25 - 18.08.36	500,000	EUR	499,638	502,850	0.02
Ibercaja Banco SA FRN 24 - 30.07.28	400,000	EUR	406,732	405,764	0.02
Inmobiliaria Colonial Socimi SA 0.75% 21 - 22.06.29	800,000	EUR	748,440	747,552	0.03
Inmobiliaria Colonial Socimi SA 1.35% 20 - 14.10.28	700,000	EUR	683,689	675,766	0.03
Inmobiliaria Colonial Socimi SA 2.50% 17 - 28.11.29	600,000	EUR	586,188	585,402	0.02
Inmobiliaria Colonial Socimi SA 3.25% 25 - 22.01.30	500,000	EUR	500,463	496,735	0.02
International Consolidated Airlines Group SA 3.352% 25 - 11.09.30	750,000	EUR	750,634	744,930	0.03
International Consolidated Airlines Group SA 3.875% 26 - 28.01.31	580,000	EUR	582,193	585,991	0.02
International Consolidated Airlines Group SA 4.50% 26 - 28.05.34	600,000	EUR	599,749	609,348	0.02
Mapfre SA 2.875% 22 - 13.04.30	500,000	EUR	483,783	489,550	0.02
Mapfre SA 3.125% 26 - 20.01.32	500,000	EUR	498,189	494,470	0.02
Mapfre SA 3.625% 26 - 20.01.36	700,000	EUR	694,555	693,959	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Mapfre SA FRN 18 - 07.09.48	400,000	EUR	401,677	405,976	0.02
Mapfre SA FRN 26 - 09.06.37	600,000	EUR	600,676	610,080	0.02
Merlin Properties Socimi SA 1.375% 21 - 01.06.30	500,000	EUR	461,847	463,140	0.02
Merlin Properties Socimi SA 1.875% 19 - 04.12.34	500,000	EUR	429,887	427,580	0.02
Merlin Properties Socimi SA 2.375% 17 - 18.09.29	300,000	EUR	294,815	292,620	0.01
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	600,000	EUR	597,136	596,298	0.02
Merlin Properties Socimi SA 3.50% 25 - 04.09.33	900,000	EUR	896,019	878,742	0.03
Open Bank SA 3.75% 24 - 17.01.29	1,100,000	EUR	1,117,034	1,118,293	0.04
Open Bank SA 4.125% 23 - 05.05.28	700,000	EUR	711,697	714,658	0.03
Red Electrica Financiaciones SA 0.375% 20 - 24.07.28	1,000,000	EUR	959,446	951,330	0.04
Red Electrica Financiaciones SA 0.50% 21 - 24.05.33	800,000	EUR	687,033	659,048	0.03
Red Electrica Financiaciones SA 3.00% 24 - 17.01.34	500,000	EUR	491,963	482,675	0.02
Red Electrica Financiaciones SA 3.00% 25 - 06.10.31	700,000	EUR	699,404	688,898	0.03
Redeia Corp. SA 3.375% 24 - 09.07.32	500,000	EUR	497,747	496,000	0.02
Redeia Corp. SA FRN 26 - 31.12.99	600,000	EUR	601,473	604,122	0.02
Redeia Corp. SA FRN 23 - 31.12.99	600,000	EUR	607,717	612,066	0.02
Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.50% 25 - 29.09.28	700,000	EUR	702,820	701,043	0.03
Telefonica Emisiones SA 0.664% 20 - 03.02.30	1,100,000	EUR	1,027,593	1,006,731	0.04
Telefonica Emisiones SA 1.201% 20 - 21.08.27	1,700,000	EUR	1,672,356	1,669,910	0.07
Telefonica Emisiones SA 1.715% 17 - 12.01.28	1,600,000	EUR	1,583,281	1,572,880	0.06
Telefonica Emisiones SA 1.788% 19 - 12.03.29	1,300,000	EUR	1,277,498	1,259,362	0.05
Telefonica Emisiones SA 1.807% 20 - 21.05.32	900,000	EUR	840,428	815,886	0.03
Telefonica Emisiones SA 1.864% 20 - 13.07.40	700,000	EUR	573,894	515,410	0.02
Telefonica Emisiones SA 1.93% 16 - 17.10.31	1,000,000	EUR	950,766	929,450	0.04
Telefonica Emisiones SA 1.957% 19 - 01.07.39	600,000	EUR	476,925	457,674	0.02
Telefonica Emisiones SA 2.318% 17 - 17.10.28	800,000	EUR	789,454	786,736	0.03
Telefonica Emisiones SA 2.592% 22 - 25.05.31	1,300,000	EUR	1,261,436	1,255,683	0.05
Telefonica Emisiones SA 2.932% 14 - 17.10.29	1,000,000	EUR	1,009,337	996,050	0.04
Telefonica Emisiones SA 3.698% 24 - 24.01.32	1,300,000	EUR	1,314,553	1,309,308	0.05
Telefonica Emisiones SA 3.707% 26 - 02.05.33	1,400,000	EUR	1,401,866	1,392,720	0.06
Telefonica Emisiones SA 3.724% 25 - 23.01.34	1,300,000	EUR	1,302,822	1,286,792	0.05
Telefonica Emisiones SA 3.941% 25 - 25.06.35	1,000,000	EUR	995,333	994,000	0.04
Telefonica Emisiones SA 4.055% 24 - 24.01.36	900,000	EUR	912,082	895,563	0.04
Telefonica Emisiones SA 4.183% 23 - 21.11.33	1,000,000	EUR	1,020,363	1,022,900	0.04
Telefonica Emisiones SA 4.353% 26 - 27.11.34	1,100,000	EUR	1,112,198	1,126,268	0.04
Unicaja Banco SA FRN 24 - 12.09.29	400,000	EUR	404,129	402,808	0.02
Unicaja Banco SA FRN 25 - 30.06.31	700,000	EUR	702,330	700,000	0.03
Unicaja Banco SA FRN 23 - 21.02.29	700,000	EUR	716,161	722,484	0.03
Unicaja Banco SA FRN 24 - 22.06.34	300,000	EUR	315,616	313,506	0.01
Unicaja Banco SA FRN 23 - 11.09.28	300,000	EUR	314,291	311,313	0.01
			167,020,258	**167,393,535**	**6.62**
Sweden					
Alfa Laval Treasury International AB 1.375% 22 - 18.02.29	500,000	EUR	484,777	478,640	0.02
Alfa Laval Treasury International AB 3.125% 25 - 18.09.31	400,000	EUR	396,797	395,064	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Sweden (continued)					
Assa Abloy AB 3.371% 25 - 09.09.32	663,000	EUR	664,910	661,250	0.03
Assa Abloy AB 3.875% 23 - 13.09.30	840,000	EUR	858,777	863,226	0.03
Assa Abloy AB 4.125% 23 - 13.09.35	740,000	EUR	756,687	768,660	0.03
Castellum AB 4.125% 24 - 10.12.30	559,000	EUR	565,412	565,183	0.02
Electrolux AB 2.50% 22 - 18.05.30	780,000	EUR	752,835	747,841	0.03
Electrolux AB 4.50% 23 - 29.09.28	300,000	EUR	302,044	306,000	0.01
Ellevio AB 3.75% 25 - 14.05.35	647,000	EUR	645,339	645,492	0.03
Ellevio AB 4.125% 24 - 07.03.34	600,000	EUR	618,144	617,580	0.02
Epiroc AB 3.625% 24 - 28.02.31	600,000	EUR	607,445	607,206	0.02
EQT AB 0.875% 21 - 14.05.31	550,000	EUR	487,439	483,263	0.02
EQT AB 2.375% 22 - 06.04.28	810,000	EUR	798,430	799,519	0.03
EQT AB 2.875% 22 - 06.04.32	790,000	EUR	750,846	754,142	0.03
Essity AB 0.25% 21 - 08.02.31	900,000	EUR	810,001	782,010	0.03
Essity AB 0.50% 20 - 03.02.30	400,000	EUR	370,426	365,144	0.01
Fastighets AB Balder 1.25% 20 - 28.01.28	700,000	EUR	678,750	679,210	0.03
Fastighets AB Balder 3.625% 26 - 25.08.31	557,000	EUR	555,554	547,743	0.02
Fastighets AB Balder 4.00% 25 - 19.02.32	600,000	EUR	596,070	595,170	0.02
Fastighets AB Balder 4.00% 25 - 04.03.33	500,000	EUR	496,786	489,640	0.02
H & M Hennes & Mauritz AB 3.40% 25 - 31.10.33	580,000	EUR	572,915	566,515	0.02
Investor AB 0.375% 20 - 29.10.35	760,000	EUR	578,836	569,407	0.02
Investor AB 1.50% 18 - 12.09.30	920,000	EUR	868,443	859,850	0.03
Investor AB 1.50% 19 - 20.06.39	520,000	EUR	409,687	398,845	0.02
Investor AB 2.75% 22 - 10.06.32	860,000	EUR	834,676	834,346	0.03
Investor AB 3.50% 25 - 31.03.34	645,000	EUR	645,498	645,793	0.03
Investor AB 4.00% 25 - 31.03.38	694,000	EUR	705,089	710,795	0.03
Molnlycke Holding AB 0.625% 20 - 15.01.31	500,000	EUR	439,867	441,395	0.02
Molnlycke Holding AB 0.875% 19 - 05.09.29	700,000	EUR	648,377	650,741	0.03
Molnlycke Holding AB 4.25% 23 - 08.09.28	500,000	EUR	504,817	509,575	0.02
Molnlycke Holding AB 4.25% 24 - 11.06.34	517,000	EUR	524,481	530,628	0.02
PPI Public Property Invest AB 3.25% 26 - 21.04.29	400,000	EUR	395,852	396,488	0.02
PPI Public Property Invest AB 3.875% 25 - 16.10.31	700,000	EUR	687,985	692,482	0.03
PPI Public Property Invest AB 4.125% 26 - 21.04.33	500,000	EUR	488,857	492,355	0.02
PPI Public Property Invest AB 4.375% 25 - 01.10.32	400,000	EUR	400,413	403,276	0.02
PPI Public Property Invest AB 4.625% 24 - 12.03.30	300,000	EUR	307,201	308,640	0.01
Sagax AB 3.375% 26 - 26.01.31	693,000	EUR	687,519	682,106	0.03
Sagax AB 4.00% 25 - 13.03.32	370,000	EUR	370,613	371,931	0.01
Sagax AB 4.375% 24 - 29.05.30	500,000	EUR	509,800	512,355	0.02
Sandvik AB 0.375% 21 - 25.11.28	610,000	EUR	576,846	573,559	0.02
Sandvik AB 2.125% 22 - 07.06.27	740,000	EUR	733,516	734,805	0.03
Sandvik AB 3.75% 22 - 27.09.29	650,000	EUR	657,901	662,597	0.03
Securitas AB 0.25% 21 - 22.02.28	550,000	EUR	526,391	525,663	0.02
Securitas AB 3.375% 25 - 20.05.32	411,000	EUR	410,617	408,703	0.02
Skandinaviska Enskilda Banken AB 0.375% 21 - 21.06.28	1,140,000	EUR	1,089,923	1,083,650	0.04
Skandinaviska Enskilda Banken AB 0.625% 19 - 12.11.29	1,100,000	EUR	1,025,595	1,011,835	0.04
Skandinaviska Enskilda Banken AB 0.75% 22 - 09.08.27	1,100,000	EUR	1,077,726	1,075,107	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Sweden (continued)					
Skandinaviska Enskilda Banken AB 3.00% 25 - 10.02.32	761,000	EUR	759,082	754,075	0.03
Skandinaviska Enskilda Banken AB 3.125% 24 - 05.11.31	685,000	EUR	683,196	679,486	0.03
Skandinaviska Enskilda Banken AB 3.20% 25 - 30.09.33	900,000	EUR	898,134	892,134	0.04
Skandinaviska Enskilda Banken AB 3.375% 25 - 19.03.30	1,130,000	EUR	1,133,335	1,137,040	0.04
Skandinaviska Enskilda Banken AB 3.375% 26 - 10.02.33	786,000	EUR	784,403	779,343	0.03
Skandinaviska Enskilda Banken AB 3.375% 26 - 07.05.31	1,083,000	EUR	1,085,660	1,091,891	0.04
Skandinaviska Enskilda Banken AB 3.50% 25 - 14.08.35	801,000	EUR	795,398	791,100	0.03
Skandinaviska Enskilda Banken AB 3.75% 23 - 07.02.28	1,050,000	EUR	1,050,992	1,062,579	0.04
Skandinaviska Enskilda Banken AB 3.875% 23 - 09.05.28	1,100,000	EUR	1,106,004	1,118,953	0.04
Skandinaviska Enskilda Banken AB 4.125% 23 - 29.06.27	970,000	EUR	978,317	983,134	0.04
Skandinaviska Enskilda Banken AB 4.375% 23 - 06.11.28	480,000	EUR	491,440	494,856	0.02
Skandinaviska Enskilda Banken AB FRN 24 - 27.11.34	500,000	EUR	512,570	515,460	0.02
Skandinaviska Enskilda Banken AB FRN 23 - 17.08.33	500,000	EUR	511,797	516,785	0.02
SKF AB 0.25% 21 - 15.02.31	364,000	EUR	333,403	339,619	0.01
SKF AB 0.875% 19 - 15.11.29	270,000	EUR	254,821	258,436	0.01
SKF AB 3.125% 22 - 14.09.28	640,000	EUR	640,651	640,326	0.03
Sveafastigheter AB 4.375% 26 - 20.01.31	400,000	EUR	404,692	403,772	0.02
Svenska Handelsbanken AB 0.01% 20 - 02.12.27	550,000	EUR	528,744	528,479	0.02
Svenska Handelsbanken AB 0.05% 21 - 06.09.28	1,240,000	EUR	1,175,618	1,167,708	0.05
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	1,041,000	EUR	965,007	946,456	0.04
Svenska Handelsbanken AB 1.375% 22 - 23.02.29	1,140,000	EUR	1,101,642	1,092,998	0.04
Svenska Handelsbanken AB 2.625% 22 - 05.09.29	970,000	EUR	958,579	959,776	0.04
Svenska Handelsbanken AB 2.875% 25 - 17.02.32	444,000	EUR	442,110	438,463	0.02
Svenska Handelsbanken AB 3.125% 26 - 16.02.33	400,000	EUR	399,959	395,976	0.02
Svenska Handelsbanken AB FRN 22 - 01.06.33	400,000	EUR	397,853	398,396	0.02
Svenska Handelsbanken AB 3.25% 24 - 27.08.31	843,000	EUR	842,631	841,938	0.03
Svenska Handelsbanken AB 3.25% 25 - 19.08.32	900,000	EUR	898,814	893,745	0.04
Svenska Handelsbanken AB 3.375% 23 - 17.02.28	1,050,000	EUR	1,051,566	1,058,851	0.04
Svenska Handelsbanken AB 3.375% 25 - 30.10.35	675,000	EUR	670,090	662,128	0.03
Svenska Handelsbanken AB 3.50% 26 - 29.04.33	1,046,000	EUR	1,036,040	1,044,483	0.04
Svenska Handelsbanken AB FRN 24 - 04.11.36	511,000	EUR	513,497	507,484	0.02
Svenska Handelsbanken AB 3.75% 22 - 01.11.27	820,000	EUR	825,208	829,996	0.03
Svenska Handelsbanken AB 3.75% 24 - 15.02.34	800,000	EUR	814,498	815,520	0.03
Svenska Handelsbanken AB FRN 23 - 16.08.34	890,000	EUR	911,945	927,229	0.04
Swedbank AB 0.20% 21 - 12.01.28	780,000	EUR	749,323	747,833	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Sweden (continued)					
Swedbank AB 2.875% 24 - 30.04.29	809,000	EUR	805,805	804,081	0.03
Swedbank AB 2.875% 25 - 08.02.30	737,000	EUR	736,561	732,416	0.03
Swedbank AB 3.25% 25 - 24.09.29	725,000	EUR	723,527	726,870	0.03
Swedbank AB 3.25% 25 - 13.10.32	800,000	EUR	800,373	791,128	0.03
Swedbank AB 3.375% 24 - 29.05.30	600,000	EUR	606,795	607,944	0.02
Swedbank AB FRN 25 - 19.08.35	700,000	EUR	699,335	695,268	0.03
Swedbank AB FRN 22 - 23.08.32	760,000	EUR	745,094	761,535	0.03
Swedbank AB 4.125% 23 - 13.11.28	1,000,000	EUR	1,019,485	1,027,020	0.04
Swedbank AB 4.25% 23 - 11.07.28	900,000	EUR	913,054	921,375	0.04
Swedbank AB 4.375% 23 - 05.09.30	570,000	EUR	588,717	595,679	0.02
Tele2 AB 0.75% 21 - 23.03.31	300,000	EUR	269,988	267,351	0.01
Tele2 AB 2.125% 18 - 15.05.28	590,000	EUR	581,073	579,646	0.02
Tele2 AB 3.75% 23 - 22.11.29	600,000	EUR	606,965	610,152	0.02
Telefonaktiebolaget LM Ericsson 1.00% 21 - 26.05.29	650,000	EUR	608,371	611,253	0.02
Telefonaktiebolaget LM Ericsson 5.375% 23 - 29.05.28	600,000	EUR	613,300	624,066	0.02
Telia Co. AB 0.125% 20 - 27.11.30	460,000	EUR	408,170	403,434	0.02
Telia Co. AB 1.625% 15 - 23.02.35	580,000	EUR	505,016	495,778	0.02
Telia Co. AB 2.125% 19 - 20.02.34	610,000	EUR	562,591	552,251	0.02
Telia Co. AB FRN 22 - 30.06.83	800,000	EUR	767,602	789,056	0.03
Telia Co. AB 3.00% 12 - 07.09.27	500,000	EUR	503,886	501,215	0.02
Telia Co. AB 3.50% 13 - 05.09.33	660,000	EUR	673,664	660,581	0.03
Telia Co. AB 3.625% 23 - 22.02.32	600,000	EUR	606,821	608,028	0.02
Telia Co. AB FRN 22 - 21.12.82	840,000	EUR	842,952	851,953	0.03
Volvo Treasury AB 2.00% 22 - 19.08.27	900,000	EUR	890,904	891,360	0.04
Volvo Treasury AB 3.00% 25 - 20.05.30	464,000	EUR	464,602	461,211	0.02
Volvo Treasury AB 3.125% 24 - 08.02.29	580,000	EUR	580,152	581,119	0.02
Volvo Treasury AB 3.125% 24 - 26.08.27	950,000	EUR	953,531	952,365	0.04
Volvo Treasury AB 3.125% 24 - 26.08.29	507,000	EUR	507,205	507,101	0.02
Volvo Treasury AB 3.125% 26 - 06.05.29	694,000	EUR	691,905	694,743	0.03
Volvo Treasury AB 3.25% 26 - 11.02.33	757,000	EUR	754,136	746,493	0.03
			75,615,509	**75,574,345**	**2.99**
Switzerland					
Raiffeisen Schweiz Genossenschaft FRN 24 - 03.09.32	400,000	EUR	405,016	406,760	0.02
Raiffeisen Schweiz Genossenschaft 4.84% 23 - 03.11.28	700,000	EUR	725,809	726,166	0.03
Raiffeisen Schweiz Genossenschaft 5.23% 22 - 01.11.27	500,000	EUR	510,578	513,620	0.02
UBS AG 0.25% 21 - 01.09.28	1,300,000	EUR	1,230,625	1,227,239	0.05
UBS AG 0.50% 21 - 31.03.31	1,040,000	EUR	958,954	920,556	0.04
UBS AG FRN 26 - 01.08.32	1,502,000	EUR	1,505,091	1,509,855	0.06
UBS Group AG FRN 20 - 05.11.28	1,700,000	EUR	1,619,898	1,639,225	0.07
UBS Group AG 0.25% 21 - 24.02.28	1,010,000	EUR	969,777	966,328	0.04
UBS Group AG 0.625% 21 - 18.01.33	1,600,000	EUR	1,325,790	1,327,280	0.05
UBS Group AG 0.625% 21 - 24.02.33	1,350,000	EUR	1,150,796	1,117,300	0.04
UBS Group AG 0.65% 19 - 10.09.29	1,000,000	EUR	915,465	925,780	0.04
UBS Group AG 0.875% 21 - 03.11.31	1,400,000	EUR	1,269,429	1,228,374	0.05
UBS Group AG FRN 22 - 02.04.32	1,650,000	EUR	1,588,494	1,607,611	0.06

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Bonds (continued)					
Switzerland (continued)					
UBS Group AG FRN 25 - 12.02.30	1,420,000	EUR	1,416,135	1,407,362	0.06
UBS Group AG FRN 22 - 15.06.30	1,050,000	EUR	1,032,538	1,046,819	0.04
UBS Group AG FRN 26 - 13.02.31	1,788,000	EUR	1,784,452	1,772,355	0.07
UBS Group AG FRN 25 - 11.08.31	850,000	EUR	850,602	842,639	0.03
UBS Group AG FRN 25 - 12.02.34	1,514,000	EUR	1,499,588	1,477,316	0.06
UBS Group AG FRN 25 - 11.08.36	1,374,000	EUR	1,369,568	1,365,976	0.05
UBS Group AG FRN 26 - 13.01.37	1,551,000	EUR	1,551,134	1,551,946	0.06
UBS Group AG FRN 24 - 09.06.33	1,300,000	EUR	1,316,542	1,337,271	0.05
UBS Group AG FRN 23 - 11.01.31	1,150,000	EUR	1,180,668	1,187,766	0.05
UBS Group AG FRN 23 - 17.03.32	1,060,000	EUR	1,099,238	1,118,480	0.04
UBS Group AG FRN 22 - 01.03.29	2,230,000	EUR	2,318,880	2,392,790	0.09
			29,595,067	**29,616,814**	**1.17**
United Kingdom					
3i Group PLC 4.875% 23 - 14.06.29	650,000	EUR	671,814	675,110	0.03
Amcor U.K. Finance PLC 3.20% 25 - 17.11.29	940,000	EUR	941,506	936,672	0.04
Amcor U.K. Finance PLC 3.75% 25 - 20.02.33	948,000	EUR	946,430	940,283	0.04
Amcor U.K. Finance PLC 3.95% 24 - 29.05.32	700,000	EUR	712,734	707,322	0.03
Aviva PLC FRN 25 - 28.08.56	621,000	EUR	618,645	639,301	0.03
Aviva PLC FRN 26 - 28.11.57	636,000	EUR	637,490	650,762	0.03
Barclays PLC FRN 21 - 09.08.29	1,740,000	EUR	1,631,031	1,648,546	0.07
Barclays PLC FRN 21 - 12.05.32	1,580,000	EUR	1,404,194	1,410,324	0.06
Barclays PLC FRN 25 - 14.08.31	1,410,000	EUR	1,417,572	1,413,158	0.06
Barclays PLC FRN 26 - 12.05.30	500,000	EUR	500,444	503,095	0.02
Barclays PLC FRN 25 - 31.10.36	1,311,000	EUR	1,311,597	1,294,324	0.05
Barclays PLC FRN 24 - 31.01.36	1,250,000	EUR	1,241,500	1,253,113	0.05
Barclays PLC FRN 24 - 08.05.35	1,100,000	EUR	1,127,328	1,133,308	0.04
Barclays PLC FRN 26 - 12.11.37	1,488,000	EUR	1,500,219	1,532,060	0.06
Barclays PLC FRN 24 - 31.01.33	1,000,000	EUR	1,024,123	1,041,050	0.04
Barclays PLC FRN 25 - 26.03.37	1,319,000	EUR	1,323,906	1,356,024	0.05
Barclays PLC FRN 23 - 08.08.30	1,350,000	EUR	1,392,450	1,410,655	0.06
Barclays PLC FRN 24 - 31.05.36	1,586,000	EUR	1,625,369	1,652,136	0.07
Barclays PLC FRN 22 - 29.01.34	1,200,000	EUR	1,244,159	1,302,360	0.05
Brambles Finance PLC 1.50% 17 - 04.10.27	700,000	EUR	690,106	687,666	0.03
Brambles Finance PLC 4.25% 23 - 22.03.31	500,000	EUR	516,289	518,500	0.02
British Telecommunications Ltd. 1.125% 19 - 12.09.29	1,130,000	EUR	1,067,595	1,062,279	0.04
British Telecommunications Ltd. 1.50% 17 - 23.06.27	1,070,000	EUR	1,057,938	1,056,689	0.04
British Telecommunications Ltd. 2.125% 18 - 26.09.28	510,000	EUR	501,627	501,325	0.02
British Telecommunications Ltd. 3.125% 25 - 11.02.32	946,000	EUR	938,439	928,272	0.04
British Telecommunications Ltd. 3.375% 22 - 30.08.32	600,000	EUR	595,992	594,714	0.02
British Telecommunications Ltd. 3.75% 23 - 13.05.31	900,000	EUR	902,525	915,552	0.04
British Telecommunications Ltd. 3.75% 25 - 03.01.35	905,000	EUR	900,496	901,271	0.04
British Telecommunications Ltd. 3.875% 24 - 20.01.34	1,100,000	EUR	1,113,642	1,111,605	0.04
British Telecommunications Ltd. 4.25% 23 - 06.01.33	1,090,000	EUR	1,114,556	1,128,521	0.04
BT Finance PLC 3.375% 25 - 17.11.32	1,052,000	EUR	1,046,333	1,039,155	0.04
BT Finance PLC 3.875% 26 - 02.06.34	1,100,000	EUR	1,101,419	1,106,424	0.04
Bunzl Finance PLC 3.375% 24 - 09.04.32	521,000	EUR	519,257	514,639	0.02
BUPA Finance PLC 5.00% 23 - 12.10.30	488,000	EUR	507,499	517,656	0.02

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Bonds (continued)					
United Kingdom (continued)					
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	840,000	EUR	797,299	785,929	0.03
Coca-Cola Europacific Partners PLC 0.70% 19 - 12.09.31	930,000	EUR	827,845	816,261	0.03
Coca-Cola Europacific Partners PLC 1.125% 19 - 12.04.29	640,000	EUR	610,020	607,994	0.02
Coca-Cola Europacific Partners PLC 1.50% 18 - 08.11.27	1,000,000	EUR	983,622	981,560	0.04
Coca-Cola Europacific Partners PLC 1.75% 16 - 26.05.28	620,000	EUR	611,570	606,385	0.02
Coca-Cola Europacific Partners PLC 1.875% 15 - 18.03.30	550,000	EUR	527,034	526,174	0.02
Coca-Cola Europacific Partners PLC 3.125% 25 - 03.06.31	517,000	EUR	516,391	514,420	0.02
Coca-Cola Europacific Partners PLC 3.125% 25 - 25.09.32	600,000	EUR	595,982	590,400	0.02
Coca-Cola Europacific Partners PLC 3.25% 24 - 21.03.32	664,000	EUR	665,582	660,707	0.03
Coca-Cola Europacific Partners PLC 3.50% 26 - 08.05.32	795,000	EUR	794,865	799,667	0.03
Compass Group PLC 2.625% 26 - 15.01.29	1,039,000	EUR	1,034,767	1,028,787	0.04
Compass Group PLC 3.125% 25 - 24.06.32	946,000	EUR	938,724	931,971	0.04
Compass Group PLC 3.25% 24 - 06.02.31	1,100,000	EUR	1,103,186	1,098,812	0.04
Compass Group PLC 3.25% 24 - 16.09.33	700,000	EUR	698,821	689,990	0.03
Compass Group PLC 3.50% 26 - 15.01.35	857,000	EUR	849,761	847,324	0.03
Coventry Building Society 3.125% 24 - 29.10.29	700,000	EUR	701,762	698,719	0.03
DS Smith PLC 4.375% 23 - 27.07.27	1,190,000	EUR	1,204,927	1,204,506	0.05
DS Smith PLC 4.50% 23 - 27.07.30	860,000	EUR	886,765	889,696	0.04
easyJet PLC 3.75% 24 - 20.03.31	1,000,000	EUR	1,002,842	1,007,520	0.04
Experian Finance PLC 3.375% 24 - 10.10.34	800,000	EUR	797,607	780,104	0.03
Experian Finance PLC 3.51% 25 - 15.12.33	790,000	EUR	790,355	783,814	0.03
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	650,000	EUR	623,818	617,559	0.02
GlaxoSmithKline Capital PLC 1.75% 18 - 21.05.30	780,000	EUR	758,889	740,563	0.03
Haleon U.K. Capital PLC 2.875% 24 - 18.09.28	1,100,000	EUR	1,099,683	1,097,382	0.04
Hammerson PLC 3.50% 25 - 15.04.32	300,000	EUR	298,576	293,673	0.01
Hammerson PLC 3.875% 26 - 08.06.31	200,000	EUR	199,488	200,710	0.01
HSBC Holdings PLC FRN 21 - 24.09.29	1,060,000	EUR	1,005,402	1,002,506	0.04
HSBC Holdings PLC FRN 20 - 13.11.31	949,000	EUR	843,796	850,209	0.03
HSBC Holdings PLC 3.125% 16 - 07.06.28	1,100,000	EUR	1,092,718	1,100,000	0.04
HSBC Holdings PLC FRN 25 - 13.05.30	1,626,000	EUR	1,630,866	1,627,203	0.06
HSBC Holdings PLC FRN 24 - 25.09.30	1,659,000	EUR	1,669,575	1,666,200	0.07
HSBC Holdings PLC FRN 26 - 12.05.31	1,381,000	EUR	1,380,521	1,388,085	0.06
HSBC Holdings PLC FRN 25 - 01.12.33	1,306,000	EUR	1,304,457	1,299,992	0.05
HSBC Holdings PLC FRN 24 - 20.05.29	1,360,000	EUR	1,371,213	1,375,599	0.05
HSBC Holdings PLC FRN 24 - 25.09.35	1,671,000	EUR	1,690,370	1,678,636	0.07
HSBC Holdings PLC FRN 25 - 13.05.34	1,617,000	EUR	1,629,788	1,634,997	0.06
HSBC Holdings PLC FRN 26 - 12.05.36	1,400,000	EUR	1,402,056	1,422,344	0.06
HSBC Holdings PLC FRN 25 - 19.05.36	1,391,000	EUR	1,399,206	1,408,165	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom (continued)					
HSBC Holdings PLC FRN 24 - 22.03.35	1,200,000	EUR	1,227,901	1,235,616	0.05
HSBC Holdings PLC FRN 23 - 10.03.32	1,360,000	EUR	1,400,887	1,436,622	0.06
HSBC Holdings PLC FRN 23 - 23.05.33	1,900,000	EUR	1,961,770	2,022,284	0.08
HSBC Holdings PLC FRN 22 - 16.11.32	1,340,000	EUR	1,388,704	1,392,823	0.06
ICG PLC 2.50% 22 - 28.01.30	450,000	EUR	429,238	429,728	0.02
IDS Financing PLC 3.25% 25 - 01.10.29	779,000	EUR	776,618	770,088	0.03
IDS Financing PLC 4.00% 25 - 01.10.32	969,000	EUR	967,966	956,694	0.04
Informa PLC 1.25% 19 - 22.04.28	600,000	EUR	582,836	580,332	0.02
Informa PLC 3.00% 24 - 23.10.27	888,000	EUR	887,694	889,341	0.04
Informa PLC 3.25% 24 - 23.10.30	673,000	EUR	669,960	667,946	0.03
Informa PLC 3.375% 25 - 09.06.31	918,000	EUR	916,187	909,564	0.04
Informa PLC 3.625% 24 - 23.10.34	593,000	EUR	588,803	583,239	0.02
Informa PLC 3.75% 26 - 29.04.32	733,000	EUR	728,552	733,990	0.03
International Distribution Services PLC 5.25% 23 - 14.09.28	780,000	EUR	803,561	805,880	0.03
Investec PLC FRN 25 - 19.02.31	600,000	EUR	601,401	600,528	0.02
Investec PLC FRN 26 - 21.10.32	600,000	EUR	600,827	602,910	0.02
ITV PLC 4.25% 24 - 19.06.32	600,000	EUR	607,605	618,534	0.02
Legal & General Group PLC FRN 25 - 04.09.55	800,000	EUR	805,216	799,448	0.03
Lloyds Bank Corporate Markets PLC 3.25% 25 - 24.03.30	900,000	EUR	899,176	902,988	0.04
Lloyds Banking Group PLC 1.50% 17 - 12.09.27	1,100,000	EUR	1,086,759	1,082,840	0.04
Lloyds Banking Group PLC FRN 22 - 24.08.30	1,110,000	EUR	1,090,538	1,105,127	0.04
Lloyds Banking Group PLC FRN 24 - 06.11.30	1,030,000	EUR	1,030,565	1,037,828	0.04
Lloyds Banking Group PLC FRN 25 - 04.03.36	967,000	EUR	960,450	965,337	0.04
Lloyds Banking Group PLC FRN 26 - 13.05.33	800,000	EUR	796,119	801,504	0.03
Lloyds Banking Group PLC FRN 26 - 12.02.37	732,000	EUR	728,039	730,338	0.03
Lloyds Banking Group PLC FRN 24 - 14.05.32	1,000,000	EUR	1,008,345	1,020,590	0.04
Lloyds Banking Group PLC FRN 25 - 09.05.35	1,105,000	EUR	1,110,625	1,116,315	0.04
Lloyds Banking Group PLC FRN 24 - 05.04.34	500,000	EUR	506,827	510,965	0.02
Lloyds Banking Group PLC FRN 23 - 11.01.29	800,000	EUR	813,667	817,616	0.03
Lloyds Banking Group PLC FRN 23 - 21.09.31	1,440,000	EUR	1,480,193	1,516,277	0.06
London Stock Exchange Group PLC 1.75% 17 - 19.09.29	470,000	EUR	456,608	450,852	0.02
London Stock Exchange Group PLC 1.75% 18 - 06.12.27	575,000	EUR	567,829	565,685	0.02
Mitsubishi HC Capital U.K. PLC 2.856% 25 - 26.11.28	600,000	EUR	600,050	596,220	0.02
Mitsubishi HC Capital U.K. PLC 3.616% 24 - 02.08.27	500,000	EUR	503,150	502,940	0.02
Mondi Finance PLC 3.375% 25 - 23.05.31	732,000	EUR	729,338	722,411	0.03
Mondi Finance PLC 3.75% 24 - 31.05.32	468,000	EUR	473,124	467,078	0.02
Mondi Finance PLC 3.75% 25 - 18.05.33	800,000	EUR	796,922	789,288	0.03
Motability Operations Group PLC 0.125% 21 - 20.07.28	500,000	EUR	473,261	471,420	0.02
Motability Operations Group PLC 3.50% 23 - 17.07.31	600,000	EUR	599,739	599,526	0.02

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Bonds (continued)					
United Kingdom (continued)					
Motability Operations Group PLC 3.625% 24 - 24.07.29	1,000,000	EUR	1,012,444	1,011,140	0.04
Motability Operations Group PLC 3.625% 25 - 22.01.33	800,000	EUR	805,090	793,024	0.03
Motability Operations Group PLC 3.875% 24 - 24.01.34	1,400,000	EUR	1,412,502	1,400,756	0.06
Motability Operations Group PLC 4.00% 24 - 17.01.30	1,294,000	EUR	1,310,728	1,317,978	0.05
Motability Operations Group PLC 4.00% 25 - 22.01.37	700,000	EUR	710,081	691,012	0.03
Motability Operations Group PLC 4.125% 26 - 04.02.38	1,200,000	EUR	1,197,790	1,190,748	0.05
Motability Operations Group PLC 4.25% 24 - 17.06.35	1,275,000	EUR	1,300,384	1,296,025	0.05
Nationwide Building Society 0.25% 21 - 14.09.28	900,000	EUR	852,426	848,367	0.03
Nationwide Building Society 3.00% 25 - 03.03.30	1,068,000	EUR	1,068,732	1,060,417	0.04
Nationwide Building Society FRN 26 - 03.02.31	1,158,000	EUR	1,158,507	1,147,705	0.05
Nationwide Building Society 3.125% 25 - 18.08.32	1,000,000	EUR	993,287	985,050	0.04
Nationwide Building Society 3.25% 22 - 05.09.29	800,000	EUR	792,106	802,232	0.03
Nationwide Building Society FRN 25 - 27.01.36	1,388,000	EUR	1,391,246	1,384,016	0.05
Nationwide Building Society FRN 24 - 24.07.32	1,100,000	EUR	1,109,681	1,115,422	0.04
Nationwide Building Society FRN 26 - 03.02.37	1,073,000	EUR	1,074,510	1,076,208	0.04
Nationwide Building Society FRN 25 - 30.07.35	722,000	EUR	725,227	728,238	0.03
Nationwide Building Society FRN 26 - 09.06.37	219,000	EUR	217,634	218,739	0.01
Nationwide Building Society FRN 24 - 16.04.34	500,000	EUR	509,602	510,805	0.02
Nationwide Building Society FRN 25 - 29.10.28	680,000	EUR	690,332	694,817	0.03
NatWest Group PLC FRN 21 - 14.09.29	1,100,000	EUR	1,048,437	1,041,843	0.04
NatWest Group PLC FRN 21 - 26.02.30	1,140,000	EUR	1,072,284	1,069,354	0.04
NatWest Group PLC FRN 21 - 14.09.32	680,000	EUR	644,329	664,897	0.03
NatWest Group PLC FRN 25 - 13.05.30	1,525,000	EUR	1,528,034	1,523,063	0.06
NatWest Group PLC FRN 24 - 12.09.32	1,000,000	EUR	1,004,783	1,007,250	0.04
NatWest Group PLC FRN 25 - 03.09.34	1,100,000	EUR	1,100,000	1,094,753	0.04
NatWest Group PLC FRN 24 - 05.08.31	886,000	EUR	891,208	896,348	0.04
NatWest Group PLC FRN 25 - 25.02.35	1,000,000	EUR	1,001,380	998,270	0.04
NatWest Group PLC FRN 26 - 25.02.37	800,000	EUR	798,720	796,648	0.03
NatWest Group PLC FRN 25 - 13.05.36	1,313,000	EUR	1,321,521	1,335,899	0.05
NatWest Group PLC FRN 22 - 06.09.28	1,170,000	EUR	1,174,423	1,184,882	0.05
NatWest Group PLC FRN 23 - 16.02.29	1,120,000	EUR	1,140,863	1,149,758	0.05
NatWest Group PLC FRN 23 - 28.02.34	610,000	EUR	631,741	641,537	0.03
NatWest Markets PLC 2.75% 24 - 04.11.27	1,400,000	EUR	1,400,098	1,397,872	0.06
NatWest Markets PLC 3.00% 25 - 03.09.30	1,400,000	EUR	1,399,343	1,384,712	0.05
NatWest Markets PLC 3.125% 25 - 10.01.30	1,100,000	EUR	1,101,272	1,096,788	0.04
NatWest Markets PLC 3.125% 26 - 13.01.31	1,074,000	EUR	1,072,646	1,065,966	0.04
NatWest Markets PLC 3.625% 24 - 09.01.29	860,000	EUR	865,300	871,885	0.03
NatWest Markets PLC 4.25% 23 - 13.01.28	900,000	EUR	913,794	917,136	0.04
Reckitt Benckiser Treasury Services PLC 2.625% 25 - 10.09.28	974,000	EUR	973,985	966,471	0.04

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Bonds (continued)					
United Kingdom (continued)					
Reckitt Benckiser Treasury Services PLC 3.50% 25 - 10.09.34	872,000	EUR	867,782	862,565	0.03
Reckitt Benckiser Treasury Services PLC 3.50% 26 - 28.05.31	800,000	EUR	799,353	805,768	0.03
Reckitt Benckiser Treasury Services PLC 3.625% 23 - 14.09.28	820,000	EUR	823,140	829,561	0.03
Reckitt Benckiser Treasury Services PLC 3.625% 24 - 20.06.29	1,200,000	EUR	1,212,347	1,216,260	0.05
Reckitt Benckiser Treasury Services PLC 3.875% 23 - 14.09.33	1,070,000	EUR	1,087,551	1,095,220	0.04
Reckitt Benckiser Treasury Services PLC 4.00% 26 - 28.05.35	648,000	EUR	649,985	659,353	0.03
Rentokil Initial PLC 0.50% 20 - 14.10.28	740,000	EUR	702,511	697,901	0.03
Sage Group PLC 3.82% 23 - 15.02.28	500,000	EUR	504,685	504,555	0.02
Sage Group PLC 3.821% 26 - 25.02.33	673,000	EUR	670,575	667,488	0.03
Santander U.K. Group Holdings PLC FRN 21 - 13.09.29	770,000	EUR	722,410	727,742	0.03
Santander U.K. Group Holdings PLC FRN 26 - 16.02.30	1,050,000	EUR	1,048,462	1,040,372	0.04
Santander U.K. Group Holdings PLC FRN 22 - 25.08.28	800,000	EUR	802,561	804,416	0.03
Santander U.K. Group Holdings PLC FRN 26 - 16.02.34	943,000	EUR	941,797	934,136	0.04
Santander U.K. PLC 3.346% 25 - 25.03.30	1,100,000	EUR	1,102,747	1,104,554	0.04
Segro PLC 3.50% 24 - 24.09.32	600,000	EUR	596,902	596,640	0.02
Severn Trent Utilities Finance PLC 3.875% 25 - 04.08.35	1,200,000	EUR	1,201,271	1,194,180	0.05
Severn Trent Utilities Finance PLC 3.875% 25 - 04.08.37	800,000	EUR	797,424	782,792	0.03
Severn Trent Utilities Finance PLC 4.00% 24 - 05.03.34	800,000	EUR	813,317	810,000	0.03
Severn Trent Utilities Finance PLC 4.25% 26 - 29.01.40	1,200,000	EUR	1,200,245	1,189,872	0.05
Smith & Nephew PLC 4.25% 26 - 03.06.38	147,000	EUR	146,784	149,080	0.01
Smith & Nephew PLC 4.565% 22 - 11.10.29	710,000	EUR	730,589	738,159	0.03
Smiths Group PLC 3.625% 25 - 13.11.33	916,000	EUR	906,755	901,848	0.04
Standard Chartered PLC FRN 21 - 17.11.29	400,000	EUR	375,888	378,484	0.02
Standard Chartered PLC FRN 26 - 14.01.34	1,000,000	EUR	997,493	995,200	0.04
Standard Chartered PLC FRN 25 - 17.03.33	1,107,000	EUR	1,109,337	1,116,620	0.04
Standard Chartered PLC FRN 26 - 28.05.32	1,100,000	EUR	1,106,079	1,114,663	0.04
Standard Chartered PLC FRN 24 - 04.03.32	1,100,000	EUR	1,122,948	1,128,699	0.04
Standard Chartered PLC FRN 23 - 10.05.31	1,080,000	EUR	1,100,235	1,136,279	0.05
Standard Life PLC 4.375% 18 - 24.01.29	450,000	EUR	452,969	459,680	0.02
Swiss Re Finance U.K. PLC FRN 20 - 04.06.52	900,000	EUR	836,621	844,200	0.03
Swiss RE Subordinated Finance PLC FRN 25 - 26.03.33	900,000	EUR	900,320	902,430	0.04
Swiss RE Subordinated Finance PLC FRN 26 - 22.04.37	793,000	EUR	797,593	806,521	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom (continued)					
Tesco Corporate Treasury Services PLC 0.375% 21 - 27.07.29	1,100,000	EUR	1,018,115	1,012,935	0.04
Tesco Corporate Treasury Services PLC 3.375% 25 - 06.05.32	499,000	EUR	495,690	496,335	0.02
Tesco Corporate Treasury Services PLC 3.50% 25 - 13.10.33	800,000	EUR	798,798	793,032	0.03
Tesco Corporate Treasury Services PLC 4.25% 23 - 27.02.31	500,000	EUR	520,482	520,720	0.02
United Utilities Water Finance PLC 3.50% 25 - 27.02.33	1,100,000	EUR	1,099,221	1,087,020	0.04
United Utilities Water Finance PLC 3.75% 24 - 23.05.34	1,200,000	EUR	1,197,467	1,197,948	0.05
United Utilities Water Finance PLC 3.75% 25 - 07.08.35	800,000	EUR	789,684	792,032	0.03
Vodafone Group PLC 1.50% 17 - 24.07.27	400,000	EUR	396,076	394,792	0.02
Vodafone Group PLC 1.60% 16 - 29.07.31	952,000	EUR	897,790	876,316	0.03
Vodafone Group PLC 1.625% 19 - 24.11.30	1,310,000	EUR	1,238,312	1,225,453	0.05
Vodafone Group PLC 1.875% 17 - 20.11.29	845,000	EUR	825,595	811,606	0.03
Vodafone Group PLC 2.50% 19 - 24.05.39	850,000	EUR	744,618	711,969	0.03
Vodafone Group PLC 2.875% 17 - 20.11.37	900,000	EUR	853,115	811,665	0.03
WPP Finance 2013 3.625% 24 - 12.09.29	332,000	EUR	336,438	334,410	0.01
WPP Finance 2013 3.625% 25 - 09.06.31	1,269,000	EUR	1,255,670	1,248,417	0.05
WPP Finance 2013 4.00% 24 - 12.09.33	664,000	EUR	666,087	658,077	0.03
Yorkshire Building Society 0.50% 21 - 01.07.28	780,000	EUR	747,560	741,351	0.03
			183,269,287	**183,434,493**	**7.26**
United States					
3M Co. 1.50% 16 - 02.06.31	780,000	EUR	733,873	716,453	0.03
3M Co. 1.75% 15 - 15.05.30	510,000	EUR	489,702	482,990	0.02
AbbVie, Inc. 0.75% 19 - 18.11.27	980,000	EUR	957,253	952,952	0.04
AbbVie, Inc. 1.25% 19 - 18.11.31	740,000	EUR	681,067	669,959	0.03
AbbVie, Inc. 2.125% 16 - 17.11.28	980,000	EUR	972,106	960,175	0.04
AbbVie, Inc. 2.125% 20 - 01.06.29	710,000	EUR	699,082	695,126	0.03
AbbVie, Inc. 2.625% 20 - 15.11.28	460,000	EUR	455,872	455,947	0.02
Air Products & Chemicals, Inc. 0.50% 20 - 05.05.28	750,000	EUR	723,692	717,263	0.03
Air Products & Chemicals, Inc. 0.80% 20 - 05.05.32	833,000	EUR	730,404	719,112	0.03
Air Products & Chemicals, Inc. 2.95% 25 - 14.05.31	700,000	EUR	694,089	688,723	0.03
Air Products & Chemicals, Inc. 3.25% 25 - 16.06.32	600,000	EUR	598,005	594,258	0.02
Air Products & Chemicals, Inc. 3.45% 25 - 14.02.37	497,000	EUR	487,795	480,669	0.02
Air Products & Chemicals, Inc. 4.00% 23 - 03.03.35	910,000	EUR	924,215	932,413	0.04
Alcon Finance BV 2.375% 22 - 31.05.28	790,000	EUR	783,519	781,982	0.03
Alphabet, Inc. 2.375% 25 - 06.11.28	1,339,000	EUR	1,335,022	1,325,088	0.05
Alphabet, Inc. 2.50% 25 - 06.05.29	2,000,000	EUR	1,997,393	1,976,920	0.08
Alphabet, Inc. 2.875% 25 - 06.11.31	1,321,000	EUR	1,320,171	1,301,885	0.05
Alphabet, Inc. 3.00% 25 - 06.05.33	1,900,000	EUR	1,891,151	1,861,050	0.07
Alphabet, Inc. 3.125% 25 - 06.11.34	1,186,000	EUR	1,174,804	1,155,520	0.05
Alphabet, Inc. 3.20% 26 - 11.05.30	1,500,000	EUR	1,503,417	1,507,455	0.06
Alphabet, Inc. 3.375% 25 - 06.05.37	1,600,000	EUR	1,579,426	1,548,544	0.06
Alphabet, Inc. 3.45% 26 - 11.05.32	2,200,000	EUR	2,204,918	2,218,436	0.09

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Bonds (continued)					
United States (continued)					
Alphabet, Inc. 3.50% 25 - 06.11.38	1,156,000	EUR	1,143,148	1,115,182	0.04
Alphabet, Inc. 3.625% 26 - 11.05.34	1,900,000	EUR	1,907,011	1,923,788	0.08
Alphabet, Inc. 3.875% 25 - 06.05.45	1,700,000	EUR	1,684,400	1,604,239	0.06
Alphabet, Inc. 4.00% 25 - 06.05.54	1,600,000	EUR	1,567,026	1,482,592	0.06
Alphabet, Inc. 4.00% 25 - 06.11.44	1,516,000	EUR	1,504,566	1,469,807	0.06
Alphabet, Inc. 4.10% 26 - 11.05.39	2,200,000	EUR	2,208,067	2,240,304	0.09
Alphabet, Inc. 4.375% 25 - 06.11.64	1,605,000	EUR	1,576,720	1,507,881	0.06
Alphabet, Inc. 4.50% 26 - 11.05.45	1,600,000	EUR	1,615,329	1,633,616	0.06
Alphabet, Inc. 4.80% 26 - 11.05.63	1,600,000	EUR	1,591,986	1,629,216	0.06
Amazon.com, Inc. 2.80% 26 - 16.03.28	1,700,000	EUR	1,693,377	1,698,861	0.07
Amazon.com, Inc. 3.10% 26 - 16.03.30	2,400,000	EUR	2,382,649	2,402,568	0.10
Amazon.com, Inc. 3.35% 26 - 16.03.32	2,900,000	EUR	2,871,711	2,902,117	0.11
Amazon.com, Inc. 3.70% 26 - 16.03.35	3,300,000	EUR	3,268,220	3,322,473	0.13
Amazon.com, Inc. 4.05% 26 - 16.03.39	2,800,000	EUR	2,757,102	2,823,856	0.11
Amazon.com, Inc. 4.45% 26 - 16.03.45	1,600,000	EUR	1,581,474	1,617,248	0.06
Amazon.com, Inc. 4.85% 26 - 16.03.64	1,600,000	EUR	1,583,431	1,635,536	0.06
American Express Co. FRN 25 - 20.05.32	1,000,000	EUR	1,009,322	1,001,330	0.04
American Honda Finance Corp. 0.30% 21 - 07.07.28	1,400,000	EUR	1,342,272	1,323,126	0.05
American Honda Finance Corp. 2.85% 25 - 27.06.28	952,000	EUR	952,486	946,231	0.04
American Honda Finance Corp. 3.30% 25 - 21.03.29	743,000	EUR	745,951	744,107	0.03
American Honda Finance Corp. 3.50% 25 - 27.06.31	673,000	EUR	671,686	670,187	0.03
American Honda Finance Corp. 3.65% 24 - 23.04.31	856,000	EUR	861,776	857,036	0.03
American Honda Finance Corp. 3.75% 23 - 25.10.27	930,000	EUR	932,342	940,342	0.04
American Honda Finance Corp. 3.95% 25 - 19.03.32	900,000	EUR	914,077	904,563	0.04
American International Group, Inc. 1.875% 17 - 21.06.27	954,000	EUR	946,867	944,365	0.04
American Tower Corp. 0.50% 20 - 15.01.28	1,040,000	EUR	1,000,565	1,001,926	0.04
American Tower Corp. 0.875% 21 - 21.05.29	980,000	EUR	924,064	919,260	0.04
American Tower Corp. 0.95% 21 - 05.10.30	600,000	EUR	544,951	544,848	0.02
American Tower Corp. 1.00% 20 - 15.01.32	1,000,000	EUR	880,767	876,660	0.03
American Tower Corp. 1.25% 21 - 21.05.33	650,000	EUR	562,545	557,655	0.02
American Tower Corp. 3.625% 25 - 30.05.32	561,000	EUR	563,196	564,736	0.02
American Tower Corp. 3.90% 24 - 16.05.30	600,000	EUR	605,673	612,936	0.02
American Tower Corp. 4.00% 26 - 01.09.33	964,000	EUR	976,027	982,509	0.04
American Tower Corp. 4.10% 24 - 16.05.34	600,000	EUR	605,348	613,584	0.02
American Tower Corp. 4.625% 23 - 16.05.31	530,000	EUR	545,085	558,615	0.02
Apple, Inc. 0.50% 19 - 15.11.31	1,100,000	EUR	987,241	967,670	0.04
Apple, Inc. 1.375% 17 - 24.05.29	1,530,000	EUR	1,493,277	1,470,575	0.06
Apple, Inc. 2.00% 15 - 17.09.27	1,330,000	EUR	1,327,246	1,318,190	0.05
AT&T, Inc. 0.80% 19 - 04.03.30	1,620,000	EUR	1,480,847	1,485,929	0.06
AT&T, Inc. 1.60% 20 - 19.05.28	2,080,000	EUR	2,014,917	2,028,312	0.08
AT&T, Inc. 1.80% 19 - 14.09.39	940,000	EUR	728,241	721,572	0.03
AT&T, Inc. 2.05% 20 - 19.05.32	820,000	EUR	756,165	756,991	0.03
AT&T, Inc. 2.35% 18 - 05.09.29	1,620,000	EUR	1,565,240	1,580,796	0.06
AT&T, Inc. 2.45% 15 - 15.03.35	1,470,000	EUR	1,311,870	1,325,484	0.05
AT&T, Inc. 2.60% 14 - 17.12.29	1,080,000	EUR	1,051,218	1,058,605	0.04
AT&T, Inc. 2.60% 20 - 19.05.38	670,000	EUR	579,345	577,788	0.02
AT&T, Inc. 3.15% 17 - 04.09.36	2,220,000	EUR	2,043,596	2,073,502	0.08

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
AT&T, Inc. 3.15% 25 - 01.06.30	1,284,000	EUR	1,287,017	1,280,443	0.05
AT&T, Inc. 3.375% 14 - 15.03.34	770,000	EUR	752,764	753,453	0.03
AT&T, Inc. 3.55% 12 - 17.12.32	1,820,000	EUR	1,809,433	1,818,344	0.07
AT&T, Inc. 3.60% 25 - 01.06.33	1,221,000	EUR	1,221,578	1,218,192	0.05
AT&T, Inc. 3.95% 23 - 30.04.31	1,160,000	EUR	1,181,115	1,189,046	0.05
AT&T, Inc. 4.05% 25 - 01.06.37	990,000	EUR	992,640	994,871	0.04
AT&T, Inc. 4.30% 23 - 18.11.34	1,560,000	EUR	1,607,450	1,617,096	0.06
Avery Dennison Corp. 3.75% 24 - 04.11.34	600,000	EUR	596,397	593,646	0.02
Avery Dennison Corp. 4.00% 25 - 11.09.35	583,000	EUR	583,343	584,405	0.02
Bank of America Corp. FRN 19 - 08.08.29	1,006,000	EUR	951,882	955,992	0.04
Bank of America Corp. FRN 21 - 24.08.28	1,020,000	EUR	987,030	993,388	0.04
Bank of America Corp. FRN 20 - 26.10.31	1,730,000	EUR	1,557,293	1,544,371	0.06
Bank of America Corp. FRN 21 - 22.03.31	1,700,000	EUR	1,564,347	1,545,725	0.06
Bank of America Corp. FRN 21 - 24.05.32	1,600,000	EUR	1,469,099	1,436,288	0.06
Bank of America Corp. FRN 19 - 09.05.30	1,440,000	EUR	1,373,069	1,371,715	0.05
Bank of America Corp. FRN 22 - 27.04.33	1,830,000	EUR	1,767,224	1,764,468	0.07
Bank of America Corp. FRN 25 - 30.10.31	1,900,000	EUR	1,895,903	1,869,638	0.07
Bank of America Corp. FRN 25 - 28.01.31	1,960,000	EUR	1,967,000	1,957,334	0.08
Bank of America Corp. FRN 25 - 10.03.34	1,580,000	EUR	1,568,204	1,568,829	0.06
Bank of America Corp. FRN 20 - 31.03.29	1,505,000	EUR	1,537,844	1,520,923	0.06
Bank of America Corp. 4.134% 23 - 12.06.28	970,000	EUR	982,643	990,428	0.04
Becton Dickinson & Co. 3.519% 24 - 08.02.31	800,000	EUR	802,280	805,728	0.03
Becton Dickinson & Co. 3.828% 24 - 07.06.32	1,200,000	EUR	1,215,154	1,219,080	0.05
Blackrock, Inc. 3.75% 25 - 18.07.35	1,100,000	EUR	1,120,601	1,114,641	0.04
Booking Holdings, Inc. 0.50% 21 - 08.03.28	1,020,000	EUR	982,731	978,965	0.04
Booking Holdings, Inc. 3.00% 25 - 07.11.30	955,000	EUR	954,201	942,069	0.04
Booking Holdings, Inc. 3.125% 25 - 09.05.31	500,000	EUR	499,045	495,210	0.02
Booking Holdings, Inc. 3.25% 24 - 21.11.32	730,000	EUR	733,591	716,510	0.03
Booking Holdings, Inc. 3.50% 24 - 01.03.29	600,000	EUR	605,833	606,078	0.02
Booking Holdings, Inc. 3.50% 26 - 11.05.30	777,000	EUR	779,081	782,462	0.03
Booking Holdings, Inc. 3.625% 23 - 12.11.28	640,000	EUR	647,516	648,314	0.03
Booking Holdings, Inc. 3.625% 24 - 01.03.32	800,000	EUR	807,854	804,944	0.03
Booking Holdings, Inc. 3.625% 25 - 07.11.35	880,000	EUR	869,102	861,626	0.03
Booking Holdings, Inc. 3.75% 24 - 01.03.36	1,030,000	EUR	1,028,650	1,014,282	0.04
Booking Holdings, Inc. 3.75% 24 - 21.11.37	568,000	EUR	564,556	549,614	0.02
Booking Holdings, Inc. 3.875% 24 - 21.03.45	900,000	EUR	874,325	810,585	0.03
Booking Holdings, Inc. 4.00% 24 - 01.03.44	1,010,000	EUR	1,009,589	934,250	0.04
Booking Holdings, Inc. 4.00% 26 - 11.05.34	847,000	EUR	848,484	857,325	0.03
Booking Holdings, Inc. 4.125% 23 - 12.05.33	1,730,000	EUR	1,762,997	1,775,793	0.07
Booking Holdings, Inc. 4.125% 25 - 09.05.38	927,000	EUR	928,321	922,235	0.04
Booking Holdings, Inc. 4.25% 22 - 15.05.29	870,000	EUR	887,765	896,300	0.04
Booking Holdings, Inc. 4.50% 22 - 15.11.31	1,400,000	EUR	1,461,590	1,470,182	0.06
Booking Holdings, Inc. 4.50% 25 - 09.05.46	600,000	EUR	591,496	584,730	0.02
Booking Holdings, Inc. 4.50% 26 - 11.05.39	933,000	EUR	930,845	945,829	0.04
Booking Holdings, Inc. 4.75% 22 - 15.11.34	1,190,000	EUR	1,265,042	1,267,290	0.05
BorgWarner, Inc. 1.00% 21 - 19.05.31	1,170,000	EUR	1,042,659	1,040,598	0.04
Boston Scientific Corp. 0.625% 19 - 01.12.27	1,100,000	EUR	1,072,670	1,066,076	0.04
Brambles USA, Inc. 3.625% 25 - 02.04.33	770,000	EUR	772,917	771,286	0.03

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Bristol-Myers Squibb Co. 1.75% 15 - 15.05.35	750,000	EUR	665,519	649,410	0.03
Capital One Financial Corp. 1.65% 19 - 12.06.29	700,000	EUR	666,342	667,856	0.03
Carrier Global Corp. 3.625% 25 - 15.01.37	1,000,000	EUR	980,822	972,380	0.04
Carrier Global Corp. 4.125% 24 - 29.05.28	900,000	EUR	911,402	917,352	0.04
Carrier Global Corp. 4.50% 24 - 29.11.32	900,000	EUR	939,565	948,474	0.04
Caterpillar Financial Services Corp. 2.521% 25 - 22.08.28	800,000	EUR	799,579	793,640	0.03
Caterpillar Financial Services Corp. 2.541% 25 - 20.11.28	500,000	EUR	499,400	495,870	0.02
Caterpillar Financial Services Corp. 3.023% 24 - 03.09.27	1,100,000	EUR	1,108,802	1,102,860	0.04
Cencora, Inc. 2.875% 25 - 22.05.28	800,000	EUR	802,666	797,392	0.03
Cencora, Inc. 3.625% 25 - 22.05.32	600,000	EUR	606,269	602,106	0.02
Chubb INA Holdings LLC 0.875% 19 - 15.06.27	600,000	EUR	590,578	588,978	0.02
Chubb INA Holdings LLC 0.875% 19 - 15.12.29	650,000	EUR	608,080	602,609	0.02
Chubb INA Holdings LLC 1.40% 19 - 15.06.31	800,000	EUR	761,171	732,000	0.03
Chubb INA Holdings LLC 1.55% 18 - 15.03.28	1,010,000	EUR	988,623	986,427	0.04
Chubb INA Holdings LLC 2.50% 18 - 15.03.38	910,000	EUR	830,517	795,540	0.03
Citigroup, Inc. 1.25% 19 - 10.04.29	1,319,000	EUR	1,263,425	1,259,566	0.05
Citigroup, Inc. 1.50% 16 - 26.10.28	1,036,000	EUR	1,005,209	999,678	0.04
Citigroup, Inc. 1.625% 18 - 21.03.28	810,000	EUR	795,338	793,306	0.03
Citigroup, Inc. FRN 25 - 22.10.30	1,511,000	EUR	1,508,231	1,494,455	0.06
Citigroup, Inc. FRN 25 - 22.10.34	1,623,000	EUR	1,621,886	1,598,801	0.06
Citigroup, Inc. FRN 22 - 22.09.28	1,080,000	EUR	1,084,332	1,089,968	0.04
Citigroup, Inc. FRN 24 - 14.05.32	1,800,000	EUR	1,798,890	1,824,552	0.07
Citigroup, Inc. FRN 22 - 22.09.33	970,000	EUR	982,522	1,001,874	0.04
Citigroup, Inc. FRN 25 - 29.04.36	1,481,000	EUR	1,488,687	1,514,767	0.06
Citigroup, Inc. FRN 25 - 23.07.36	1,136,000	EUR	1,144,871	1,149,019	0.05
Comcast Corp. 0.25% 21 - 14.09.29	820,000	EUR	749,984	752,514	0.03
Comcast Corp. 0.75% 20 - 20.02.32	1,700,000	EUR	1,484,517	1,465,808	0.06
Comcast Corp. 1.25% 20 - 20.02.40	950,000	EUR	710,282	690,774	0.03
Comcast Corp. 3.25% 24 - 26.09.32	1,155,000	EUR	1,153,318	1,134,660	0.04
Comcast Corp. 3.55% 24 - 26.09.36	1,058,000	EUR	1,057,188	1,032,576	0.04
Computershare U.S., Inc. 1.125% 21 - 07.10.31	450,000	EUR	399,077	394,394	0.02
Corning, Inc. 4.125% 23 - 15.05.31	650,000	EUR	661,263	673,368	0.03
Danaher Corp. 2.50% 20 - 30.03.30	1,000,000	EUR	980,414	979,690	0.04
Danaher Corp. 3.25% 26 - 29.04.30	958,000	EUR	957,150	961,123	0.04
Danaher Corp. 3.625% 26 - 29.04.34	964,000	EUR	959,910	970,208	0.04
Danaher Corp. 4.00% 26 - 29.04.38	1,261,000	EUR	1,259,358	1,279,701	0.05
Digital Euro Finco LLC 1.125% 19 - 09.04.28	610,000	EUR	590,235	589,870	0.02
Digital Euro Finco LLC 3.75% 25 - 15.01.33	579,000	EUR	577,890	573,031	0.02
Digital Euro Finco LLC 4.25% 25 - 20.11.37	961,000	EUR	950,986	945,163	0.04
Dover Corp. 0.75% 19 - 04.11.27	700,000	EUR	683,385	679,931	0.03
Dover Corp. 3.50% 25 - 12.11.33	772,000	EUR	767,346	761,408	0.03
Eli Lilly & Co. 0.50% 21 - 14.09.33	610,000	EUR	517,200	507,282	0.02
Eli Lilly & Co. 0.625% 19 - 01.11.31	880,000	EUR	783,903	775,993	0.03
Eli Lilly & Co. 1.125% 21 - 14.09.51	650,000	EUR	405,831	349,479	0.01
Eli Lilly & Co. 1.375% 21 - 14.09.61	1,220,000	EUR	696,717	595,238	0.02

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Eli Lilly & Co. 1.70% 19 - 01.11.49	1,080,000	EUR	912,709	698,371	0.03
Eli Lilly & Co. 2.125% 15 - 03.06.30	880,000	EUR	871,757	854,295	0.03
Emerson Electric Co. 2.00% 19 - 15.10.29	700,000	EUR	684,788	676,809	0.03
Emerson Electric Co. 3.00% 25 - 15.03.31	600,000	EUR	599,368	592,728	0.02
Emerson Electric Co. 3.50% 25 - 15.03.37	600,000	EUR	595,245	586,770	0.02
Equinix Europe 2 Financing Corp. LLC 3.25% 24 - 15.03.31	900,000	EUR	894,877	889,083	0.04
Equinix Europe 2 Financing Corp. LLC 3.25% 25 - 19.05.29	1,075,000	EUR	1,079,451	1,074,828	0.04
Equinix Europe 2 Financing Corp. LLC 3.625% 24 - 22.11.34	575,000	EUR	563,499	561,206	0.02
Equinix Europe 2 Financing Corp. LLC 3.65% 24 - 03.09.33	718,000	EUR	713,142	711,926	0.03
Equinix Europe 2 Financing Corp. LLC 4.00% 25 - 19.05.34	874,000	EUR	878,892	878,562	0.03
Equinix, Inc. 1.00% 21 - 15.03.33	700,000	EUR	594,063	589,400	0.02
Equitable Financial Life Global Funding 0.60% 21 - 16.06.28	430,000	EUR	411,767	408,500	0.02
FedEx Corp. 0.45% 25 - 04.05.29	480,000	EUR	443,781	443,242	0.02
FedEx Corp. 0.95% 25 - 04.05.33	450,000	EUR	380,382	372,659	0.01
FedEx Corp. 3.50% 25 - 30.07.32	600,000	EUR	600,569	597,096	0.02
FedEx Corp. 4.125% 25 - 30.07.37	600,000	EUR	599,241	599,688	0.02
Fidelity National Information Services, Inc. 1.00% 19 - 03.12.28	610,000	EUR	580,279	580,049	0.02
Fidelity National Information Services, Inc. 2.00% 19 - 21.05.30	1,070,000	EUR	1,038,165	1,015,398	0.04
Fidelity National Information Services, Inc. 2.95% 19 - 21.05.39	670,000	EUR	604,205	580,120	0.02
Fidelity National Information Services, Inc. 3.45% 26 - 10.03.30	700,000	EUR	697,506	698,369	0.03
Fiserv, Inc. 1.125% 19 - 01.07.27	580,000	EUR	570,605	568,922	0.02
Fiserv, Inc. 1.625% 19 - 01.07.30	510,000	EUR	479,732	472,041	0.02
Fiserv, Inc. 3.75% 26 - 15.10.30	456,000	EUR	455,710	456,187	0.02
Fiserv, Inc. 4.25% 26 - 23.06.34	400,000	EUR	398,620	399,912	0.02
Fiserv, Inc. 4.50% 23 - 24.05.31	1,050,000	EUR	1,079,922	1,078,854	0.04
Fortive Corp. 3.70% 24 - 15.08.29	900,000	EUR	910,019	911,862	0.04
General Mills, Inc. 3.60% 25 - 17.04.32	1,102,000	EUR	1,101,936	1,102,760	0.04
General Mills, Inc. 3.65% 24 - 23.10.30	630,000	EUR	637,082	637,484	0.03
General Mills, Inc. 3.85% 24 - 23.04.34	520,000	EUR	524,637	521,461	0.02
General Mills, Inc. 3.907% 23 - 13.04.29	900,000	EUR	913,962	916,812	0.04
General Motors Financial Co., Inc. 0.65% 21 - 07.09.28	700,000	EUR	662,807	663,663	0.03
General Motors Financial Co., Inc. 3.10% 25 - 04.08.29	871,000	EUR	871,041	866,680	0.03
General Motors Financial Co., Inc. 3.70% 25 - 14.07.31	1,026,000	EUR	1,036,650	1,029,714	0.04
General Motors Financial Co., Inc. 3.90% 24 - 12.01.28	1,110,000	EUR	1,119,686	1,123,942	0.04

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
General Motors Financial Co., Inc. 4.00% 24 - 10.07.30	1,100,000	EUR	1,112,293	1,121,197	0.04
General Motors Financial Co., Inc. 4.00% 26 - 12.05.32	704,000	EUR	706,482	710,315	0.03
General Motors Financial Co., Inc. 4.30% 23 - 15.02.29	890,000	EUR	904,770	912,659	0.04
General Motors Financial Co., Inc. 4.50% 23 - 22.11.27	800,000	EUR	807,508	815,584	0.03
Global Payments, Inc. 4.875% 23 - 17.03.31	910,000	EUR	936,995	939,475	0.04
Goldman Sachs Group, Inc. 0.25% 21 - 26.01.28	1,820,000	EUR	1,756,729	1,747,582	0.07
Goldman Sachs Group, Inc. 0.75% 21 - 23.03.32	1,262,000	EUR	1,106,732	1,088,374	0.04
Goldman Sachs Group, Inc. 0.875% 20 - 21.01.30	1,526,000	EUR	1,417,037	1,410,482	0.06
Goldman Sachs Group, Inc. 0.875% 21 - 09.05.29	1,250,000	EUR	1,178,052	1,174,212	0.05
Goldman Sachs Group, Inc. 1.00% 21 - 18.03.33	1,140,000	EUR	991,162	969,821	0.04
Goldman Sachs Group, Inc. 1.25% 22 - 07.02.29	1,340,000	EUR	1,275,258	1,279,325	0.05
Goldman Sachs Group, Inc. 2.00% 18 - 22.03.28	764,000	EUR	755,980	753,373	0.03
Goldman Sachs Group, Inc. 2.00% 18 - 01.11.28	1,504,000	EUR	1,481,811	1,474,747	0.06
Goldman Sachs Group, Inc. FRN 26 - 17.02.29	2,016,000	EUR	2,015,710	2,003,541	0.08
Goldman Sachs Group, Inc. 3.00% 16 - 12.02.31	973,000	EUR	970,263	980,054	0.04
Goldman Sachs Group, Inc. FRN 25 - 23.01.33	1,670,000	EUR	1,675,887	1,664,172	0.07
Goldman Sachs Group, Inc. FRN 26 - 17.08.33	2,294,000	EUR	2,291,022	2,277,942	0.09
Goldman Sachs Group, Inc. FRN 25 - 18.12.36	1,854,000	EUR	1,850,435	1,855,465	0.07
Goldman Sachs Group, Inc. 4.00% 22 - 21.09.29	970,000	EUR	975,073	996,888	0.04
Goldman Sachs Group, Inc. FRN 26 - 17.02.39	2,188,000	EUR	2,199,878	2,187,015	0.09
Goldman Sachs Group, Inc. FRN 26 - 22.04.36	1,648,000	EUR	1,655,880	1,660,541	0.07
Harley-Davidson Financial Services, Inc. 4.00% 25 - 12.03.30	664,000	EUR	667,566	668,024	0.03
IHG Finance LLC 3.375% 25 - 10.09.30	956,000	EUR	956,461	950,522	0.04
IHG Finance LLC 3.625% 24 - 27.09.31	900,000	EUR	900,974	899,829	0.04
IHG Finance LLC 4.375% 23 - 28.11.29	800,000	EUR	822,410	824,904	0.03
Illinois Tool Works, Inc. 0.625% 19 - 05.12.27	610,000	EUR	593,883	591,419	0.02
Illinois Tool Works, Inc. 1.00% 19 - 05.06.31	530,000	EUR	487,570	478,065	0.02
Illinois Tool Works, Inc. 2.125% 15 - 22.05.30	600,000	EUR	586,826	578,022	0.02
Illinois Tool Works, Inc. 3.00% 14 - 19.05.34	790,000	EUR	780,723	764,609	0.03
Illinois Tool Works, Inc. 3.25% 24 - 17.05.28	700,000	EUR	702,414	703,416	0.03
Illinois Tool Works, Inc. 3.375% 24 - 17.05.32	1,130,000	EUR	1,135,060	1,132,802	0.04
International Business Machines Corp. 0.30% 20 - 11.02.28	1,572,000	EUR	1,520,514	1,508,381	0.06
International Business Machines Corp. 0.65% 20 - 11.02.32	1,990,000	EUR	1,786,073	1,714,683	0.07
International Business Machines Corp. 0.875% 22 - 09.02.30	1,330,000	EUR	1,243,084	1,228,880	0.05
International Business Machines Corp. 1.20% 20 - 11.02.40	1,082,000	EUR	804,428	756,361	0.03
International Business Machines Corp. 1.25% 22 - 09.02.34	1,400,000	EUR	1,219,354	1,180,970	0.05
International Business Machines Corp. 1.50% 17 - 23.05.29	1,150,000	EUR	1,121,885	1,101,723	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
International Business Machines Corp. 1.75% 16 - 07.03.28	630,000	EUR	621,625	618,150	0.02
International Business Machines Corp. 1.75% 19 - 31.01.31	1,630,000	EUR	1,563,444	1,523,773	0.06
International Business Machines Corp. 2.90% 25 - 10.02.30	967,000	EUR	967,320	959,148	0.04
International Business Machines Corp. 3.00% 26 - 03.02.31	964,000	EUR	959,478	951,381	0.04
International Business Machines Corp. 3.15% 25 - 10.02.33	1,532,000	EUR	1,516,883	1,497,469	0.06
International Business Machines Corp. 3.45% 25 - 10.02.37	1,050,000	EUR	1,039,174	1,017,975	0.04
International Business Machines Corp. 3.45% 26 - 03.02.34	1,328,000	EUR	1,323,912	1,310,338	0.05
International Business Machines Corp. 3.625% 23 - 06.02.31	1,690,000	EUR	1,704,779	1,710,601	0.07
International Business Machines Corp. 3.75% 23 - 06.02.35	1,100,000	EUR	1,109,960	1,105,500	0.04
International Business Machines Corp. 3.80% 25 - 10.02.45	909,000	EUR	877,907	834,626	0.03
International Business Machines Corp. 3.85% 26 - 03.02.38	992,000	EUR	980,467	977,745	0.04
International Business Machines Corp. 4.00% 23 - 06.02.43	1,360,000	EUR	1,352,177	1,298,596	0.05
IWG U.S. Finance LLC 5.125% 25 - 14.05.32	400,000	EUR	402,627	411,476	0.02
IWG U.S. Finance LLC 6.50% 24 - 28.06.30	700,000	EUR	737,739	755,776	0.03
John Deere Capital Corp. 2.50% 25 - 11.09.28	786,000	EUR	783,701	779,123	0.03
John Deere Capital Corp. 3.45% 24 - 16.07.32	1,125,000	EUR	1,134,905	1,135,012	0.04
Johnson & Johnson 1.15% 16 - 20.11.28	980,000	EUR	954,038	944,377	0.04
Johnson & Johnson 1.65% 16 - 20.05.35	1,850,000	EUR	1,702,094	1,612,996	0.06
Johnson & Johnson 2.70% 25 - 26.02.29	916,000	EUR	916,507	914,324	0.04
Johnson & Johnson 3.05% 25 - 26.02.33	914,000	EUR	917,990	906,679	0.04
Johnson & Johnson 3.20% 24 - 01.06.32	950,000	EUR	957,514	954,816	0.04
Johnson & Johnson 3.35% 24 - 01.06.36	910,000	EUR	904,463	903,384	0.04
Johnson & Johnson 3.35% 25 - 26.02.37	1,207,000	EUR	1,209,313	1,184,236	0.05
Johnson & Johnson 3.55% 24 - 01.06.44	1,260,000	EUR	1,247,226	1,194,719	0.05
Johnson & Johnson 3.60% 25 - 26.02.45	885,000	EUR	864,059	839,838	0.03
Johnson & Johnson 3.70% 25 - 26.02.55	1,276,000	EUR	1,237,990	1,175,081	0.05
JPMorgan Chase & Co. FRN 21 - 17.02.33	1,520,000	EUR	1,333,745	1,300,512	0.05
JPMorgan Chase & Co. FRN 19 - 25.07.31	1,600,000	EUR	1,491,458	1,461,600	0.06
JPMorgan Chase & Co. FRN 19 - 04.11.32	1,710,000	EUR	1,556,560	1,516,052	0.06
JPMorgan Chase & Co. FRN 18 - 12.06.29	1,130,000	EUR	1,107,372	1,103,750	0.04
JPMorgan Chase & Co. FRN 22 - 23.03.30	2,570,000	EUR	2,490,118	2,491,743	0.10
JPMorgan Chase & Co. 2.875% 13 - 24.05.28	1,140,000	EUR	1,144,931	1,140,798	0.05
JPMorgan Chase & Co. FRN 26 - 18.02.32	1,877,000	EUR	1,876,404	1,856,222	0.07
JPMorgan Chase & Co. FRN 25 - 23.01.36	2,156,000	EUR	2,161,333	2,130,990	0.08
JPMorgan Chase & Co. FRN 24 - 06.06.28	200,000	EUR	201,058	201,418	0.01
JPMorgan Chase & Co. FRN 24 - 21.03.34	2,250,000	EUR	2,281,120	2,273,692	0.09

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Bonds (continued)					
United States (continued)					
JPMorgan Chase & Co. FRN 23 - 13.11.31	2,150,000	EUR	2,215,473	2,244,901	0.09
Kellanova 0.50% 21 - 20.05.29	470,000	EUR	438,101	437,109	0.02
Kellanova 3.75% 24 - 16.05.34	400,000	EUR	401,076	403,612	0.02
Kraft Heinz Foods Co. 2.25% 16 - 25.05.28	1,730,000	EUR	1,707,139	1,703,341	0.07
Kraft Heinz Foods Co. 3.25% 25 - 15.03.33	820,000	EUR	807,101	796,966	0.03
Kraft Heinz Foods Co. 3.50% 24 - 15.03.29	600,000	EUR	605,021	604,806	0.02
Kraft Heinz Foods Co. 3.50% 26 - 21.05.31	700,000	EUR	694,024	697,704	0.03
Kraft Heinz Foods Co. 3.95% 26 - 21.05.34	600,000	EUR	594,692	598,758	0.02
Liberty Mutual Group, Inc. 3.875% 25 - 26.09.35	807,000	EUR	801,282	799,769	0.03
Liberty Mutual Group, Inc. 4.625% 22 - 02.12.30	500,000	EUR	518,922	525,235	0.02
ManpowerGroup, Inc. 3.75% 25 - 13.12.30	800,000	EUR	793,047	794,592	0.03
Maple Parent Holdings Corp. 3.495% 26 - 26.03.28	800,000	EUR	798,228	803,312	0.03
Maple Parent Holdings Corp. 3.881% 26 - 26.03.30	1,100,000	EUR	1,096,396	1,108,294	0.04
Maple Parent Holdings Corp. 4.224% 26 - 26.03.32	1,000,000	EUR	994,909	1,012,790	0.04
Maple Parent Holdings Corp. 4.728% 26 - 26.03.35	1,000,000	EUR	999,271	1,025,610	0.04
Marsh & McLennan Cos., Inc. 1.979% 19 - 21.03.30	440,000	EUR	424,902	420,710	0.02
MassMutual Global Funding II 3.25% 25 - 11.06.32	732,000	EUR	728,224	719,702	0.03
MassMutual Global Funding II 3.75% 23 - 19.01.30	450,000	EUR	458,514	455,796	0.02
Mastercard, Inc. 1.00% 22 - 22.02.29	860,000	EUR	824,611	817,955	0.03
Mastercard, Inc. 2.10% 15 - 01.12.27	980,000	EUR	977,675	971,748	0.04
McDonald’s Corp. 0.25% 21 - 04.10.28	510,000	EUR	485,329	480,787	0.02
McDonald’s Corp. 0.875% 21 - 04.10.33	660,000	EUR	561,832	548,480	0.02
McDonald’s Corp. 1.50% 17 - 28.11.29	600,000	EUR	574,602	569,226	0.02
McDonald’s Corp. 1.60% 19 - 15.03.31	500,000	EUR	465,852	463,570	0.02
McDonald’s Corp. 1.75% 16 - 03.05.28	900,000	EUR	886,519	881,550	0.03
McDonald’s Corp. 2.375% 22 - 31.05.29	800,000	EUR	784,139	785,776	0.03
McDonald’s Corp. 2.625% 14 - 11.06.29	600,000	EUR	594,132	592,782	0.02
McDonald’s Corp. 3.00% 22 - 31.05.34	650,000	EUR	624,806	621,504	0.02
McDonald’s Corp. 3.50% 25 - 21.05.32	1,429,000	EUR	1,438,198	1,430,629	0.06
McDonald’s Corp. 3.50% 26 - 15.05.33	762,000	EUR	754,506	758,312	0.03
McDonald’s Corp. 3.625% 23 - 28.11.27	800,000	EUR	807,322	807,896	0.03
McDonald’s Corp. 3.875% 23 - 20.02.31	900,000	EUR	914,422	922,518	0.04
McDonald’s Corp. 4.00% 23 - 07.03.30	720,000	EUR	739,057	741,182	0.03
McDonald’s Corp. 4.00% 26 - 15.05.38	680,000	EUR	670,458	679,075	0.03
McDonald’s Corp. 4.125% 23 - 28.11.35	900,000	EUR	915,955	925,857	0.04
McDonald’s Corp. 4.25% 23 - 07.03.35	650,000	EUR	670,299	674,382	0.03
Medtronic, Inc. 2.95% 25 - 15.10.30	900,000	EUR	888,320	891,882	0.04
Medtronic, Inc. 3.65% 24 - 15.10.29	1,100,000	EUR	1,115,611	1,119,118	0.04
Medtronic, Inc. 3.875% 24 - 15.10.36	1,100,000	EUR	1,101,592	1,114,388	0.04
Medtronic, Inc. 4.15% 24 - 15.10.43	700,000	EUR	678,084	691,894	0.03
Medtronic, Inc. 4.15% 24 - 15.10.53	900,000	EUR	836,175	851,778	0.03
Medtronic, Inc. 4.20% 25 - 15.10.45	1,000,000	EUR	962,434	978,590	0.04
Merck & Co., Inc. 1.375% 16 - 02.11.36	600,000	EUR	500,415	488,010	0.02
Merck & Co., Inc. 2.50% 14 - 15.10.34	450,000	EUR	431,865	422,631	0.02
Metropolitan Life Global Funding I 0.50% 21 - 25.05.29	520,000	EUR	488,557	483,215	0.02
Metropolitan Life Global Funding I 0.55% 20 - 16.06.27	460,000	EUR	451,042	450,184	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Metropolitan Life Global Funding I 3.25% 25 - 14.12.32	600,000	EUR	598,727	591,498	0.02
Metropolitan Life Global Funding I 3.25% 25 - 31.03.30	486,000	EUR	486,562	485,145	0.02
Metropolitan Life Global Funding I 3.625% 24 - 26.03.34	720,000	EUR	720,806	718,682	0.03
Metropolitan Life Global Funding I 3.75% 22 - 05.12.30	950,000	EUR	965,048	966,473	0.04
Metropolitan Life Global Funding I 3.75% 23 - 07.12.31	500,000	EUR	512,021	508,545	0.02
Metropolitan Life Global Funding I 4.00% 23 - 05.04.28	640,000	EUR	650,174	650,522	0.03
Metropolitan Life Global Funding I 4.00% 26 - 27.05.33	400,000	EUR	407,363	408,728	0.02
Microsoft Corp. 2.625% 13 - 02.05.33	580,000	EUR	574,923	567,866	0.02
Microsoft Corp. 3.125% 13 - 06.12.28	2,180,000	EUR	2,228,233	2,195,892	0.09
MMS USA Holdings, Inc. 1.25% 19 - 13.06.28	1,100,000	EUR	1,067,785	1,062,886	0.04
MMS USA Holdings, Inc. 1.75% 19 - 13.06.31	800,000	EUR	754,621	740,456	0.03
Moody’s Corp. 0.95% 19 - 25.02.30	970,000	EUR	903,486	898,443	0.04
Morgan Stanley FRN 20 - 26.10.29	1,920,000	EUR	1,798,118	1,804,666	0.07
Morgan Stanley FRN 21 - 07.02.31	1,950,000	EUR	1,788,819	1,761,103	0.07
Morgan Stanley FRN 21 - 29.04.33	1,750,000	EUR	1,576,482	1,524,302	0.06
Morgan Stanley FRN 22 - 07.05.32	1,610,000	EUR	1,568,178	1,570,442	0.06
Morgan Stanley FRN 25 - 07.11.31	1,944,000	EUR	1,939,771	1,918,884	0.08
Morgan Stanley FRN 26 - 23.01.32	2,304,000	EUR	2,304,816	2,292,641	0.09
Morgan Stanley FRN 26 - 11.06.30	800,000	EUR	802,319	804,320	0.03
Morgan Stanley FRN 25 - 22.05.31	1,715,000	EUR	1,721,834	1,722,134	0.07
Morgan Stanley FRN 25 - 07.11.36	1,784,000	EUR	1,777,033	1,757,454	0.07
Morgan Stanley FRN 24 - 21.03.30	1,640,000	EUR	1,653,873	1,661,582	0.07
Morgan Stanley FRN 24 - 21.03.35	2,050,000	EUR	2,084,405	2,076,691	0.08
Morgan Stanley FRN 26 - 23.01.37	1,871,000	EUR	1,873,724	1,873,114	0.07
Morgan Stanley FRN 25 - 22.05.36	993,000	EUR	1,005,694	1,011,728	0.04
Morgan Stanley FRN 23 - 02.03.29	2,070,000	EUR	2,108,992	2,121,046	0.08
Morgan Stanley FRN 22 - 25.10.28	1,030,000	EUR	1,047,710	1,054,782	0.04
Morgan Stanley FRN 22 - 25.01.34	1,800,000	EUR	1,886,562	1,957,356	0.08
Nasdaq, Inc. 0.875% 20 - 13.02.30	650,000	EUR	605,386	596,700	0.02
Nasdaq, Inc. 0.90% 21 - 30.07.33	490,000	EUR	417,707	407,866	0.02
Nasdaq, Inc. 1.75% 19 - 28.03.29	670,000	EUR	651,470	645,170	0.03
Nasdaq, Inc. 4.50% 23 - 15.02.32	750,000	EUR	778,268	788,393	0.03
New York Life Global Funding 3.20% 25 - 15.01.32	800,000	EUR	797,613	791,096	0.03
New York Life Global Funding 3.45% 24 - 30.01.31	600,000	EUR	609,234	602,904	0.02
New York Life Global Funding 3.625% 23 - 09.01.30	1,000,000	EUR	1,023,412	1,013,660	0.04
New York Life Global Funding 3.625% 24 - 07.06.34	600,000	EUR	603,581	600,774	0.02
New York Life Global Funding 3.625% 25 - 08.06.35	500,000	EUR	503,546	498,860	0.02
Parker-Hannifin Corp. 2.90% 25 - 01.03.30	1,000,000	EUR	996,364	989,800	0.04
PPG Industries, Inc. 2.75% 22 - 01.06.29	760,000	EUR	750,904	752,240	0.03
PPG Industries, Inc. 3.25% 25 - 04.03.32	1,297,000	EUR	1,290,114	1,278,868	0.05
Pricoa Global Funding I 3.00% 25 - 03.07.30	700,000	EUR	697,254	692,377	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Prologis Euro Finance LLC 0.25% 19 - 10.09.27	540,000	EUR	525,797	522,774	0.02
Prologis Euro Finance LLC 0.375% 20 - 06.02.28	490,000	EUR	472,377	469,832	0.02
Prologis Euro Finance LLC 0.50% 21 - 16.02.32	810,000	EUR	703,752	688,532	0.03
Prologis Euro Finance LLC 0.625% 19 - 10.09.31	700,000	EUR	615,068	610,092	0.02
Prologis Euro Finance LLC 1.00% 20 - 06.02.35	700,000	EUR	578,571	556,339	0.02
Prologis Euro Finance LLC 1.00% 21 - 16.02.41	540,000	EUR	374,138	353,376	0.01
Prologis Euro Finance LLC 1.00% 22 - 08.02.29	570,000	EUR	540,719	541,164	0.02
Prologis Euro Finance LLC 1.50% 19 - 10.09.49	600,000	EUR	389,273	347,436	0.01
Prologis Euro Finance LLC 1.50% 22 - 08.02.34	770,000	EUR	672,725	659,028	0.03
Prologis Euro Finance LLC 1.875% 18 - 05.01.29	800,000	EUR	781,086	776,856	0.03
Prologis Euro Finance LLC 3.25% 25 - 22.09.32	400,000	EUR	397,747	393,588	0.02
Prologis Euro Finance LLC 3.875% 23 - 31.01.30	810,000	EUR	813,916	826,411	0.03
Prologis Euro Finance LLC 3.875% 25 - 22.09.37	608,000	EUR	606,817	600,278	0.02
Prologis Euro Finance LLC 4.00% 24 - 05.05.34	520,000	EUR	525,750	528,471	0.02
Prologis Euro Finance LLC 4.25% 23 - 31.01.43	750,000	EUR	735,448	734,370	0.03
Prologis Euro Finance LLC 4.625% 23 - 23.05.33	800,000	EUR	823,830	845,816	0.03
Public Storage Operating Co. 0.50% 21 - 09.09.30	600,000	EUR	533,431	534,216	0.02
Public Storage Operating Co. 0.875% 20 - 24.01.32	650,000	EUR	567,396	564,044	0.02
Public Storage Operating Co. 3.50% 25 - 20.01.34	500,000	EUR	497,482	491,065	0.02
PVH Corp. 3.125% 17 - 15.12.27	840,000	EUR	835,021	839,026	0.03
PVH Corp. 4.125% 24 - 16.07.29	500,000	EUR	505,798	509,065	0.02
Realty Income Corp. 3.375% 25 - 20.06.31	900,000	EUR	904,629	892,881	0.04
Realty Income Corp. 3.625% 26 - 30.07.32	540,000	EUR	537,397	537,689	0.02
Realty Income Corp. 3.875% 25 - 20.06.35	700,000	EUR	699,077	692,608	0.03
Realty Income Corp. 4.875% 23 - 06.07.30	600,000	EUR	636,807	631,266	0.02
Realty Income Corp. 5.125% 23 - 06.07.34	500,000	EUR	547,232	540,495	0.02
Stryker Corp. 0.75% 19 - 01.03.29	940,000	EUR	884,462	885,753	0.03
Stryker Corp. 1.00% 19 - 03.12.31	1,000,000	EUR	885,609	885,430	0.03
Stryker Corp. 2.125% 18 - 30.11.27	980,000	EUR	968,852	970,073	0.04
Stryker Corp. 2.625% 18 - 30.11.30	730,000	EUR	715,606	712,049	0.03
Stryker Corp. 3.375% 23 - 11.12.28	950,000	EUR	958,282	957,448	0.04
Stryker Corp. 3.375% 24 - 11.09.32	1,008,000	EUR	1,015,301	1,005,752	0.04
Stryker Corp. 3.625% 24 - 11.09.36	654,000	EUR	646,306	647,937	0.03
Sumisho Air Lease Corp. 3.70% 24 - 15.04.30	600,000	EUR	603,055	600,420	0.02
Thermo Fisher Scientific, Inc. 0.50% 19 - 01.03.28	600,000	EUR	576,860	576,894	0.02
Thermo Fisher Scientific, Inc. 0.875% 19 - 01.10.31	1,300,000	EUR	1,142,879	1,154,426	0.05
Thermo Fisher Scientific, Inc. 1.375% 16 - 12.09.28	800,000	EUR	775,174	775,008	0.03
Thermo Fisher Scientific, Inc. 1.50% 19 - 01.10.39	1,100,000	EUR	807,342	830,038	0.03
Thermo Fisher Scientific, Inc. 1.875% 19 - 01.10.49	1,300,000	EUR	818,585	829,920	0.03
Thermo Fisher Scientific, Inc. 1.95% 17 - 24.07.29	900,000	EUR	871,294	873,378	0.03
Thermo Fisher Scientific, Inc. 2.375% 20 - 15.04.32	800,000	EUR	753,806	761,040	0.03
Thermo Fisher Scientific, Inc. 2.875% 17 - 24.07.37	900,000	EUR	817,093	833,337	0.03
Thermo Fisher Scientific, Inc. 3.65% 22 - 21.11.34	900,000	EUR	893,023	911,187	0.04
Timken Co. 4.125% 24 - 23.05.34	800,000	EUR	796,896	811,416	0.03
Toyota Motor Credit Corp. 0.125% 21 - 05.11.27	1,200,000	EUR	1,156,995	1,156,248	0.05
Toyota Motor Credit Corp. 3.125% 26 - 20.04.32	1,000,000	EUR	973,188	983,510	0.04
Toyota Motor Credit Corp. 3.625% 24 - 15.07.31	1,300,000	EUR	1,303,817	1,316,263	0.05
Toyota Motor Credit Corp. 3.85% 23 - 24.07.30	1,100,000	EUR	1,113,225	1,123,804	0.04

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Bonds (continued)					
United States (continued)					
Toyota Motor Credit Corp. 4.05% 23 - 13.09.29	1,300,000	EUR	1,322,163	1,335,256	0.05
U.S. Bancorp FRN 24 - 21.05.32	900,000	EUR	916,679	921,762	0.04
United Parcel Service, Inc. 1.00% 16 - 15.11.28	680,000	EUR	654,125	650,162	0.03
United Parcel Service, Inc. 1.50% 17 - 15.11.32	801,000	EUR	728,387	713,194	0.03
Utah Acquisition Sub, Inc. 3.125% 16 - 22.11.28	1,100,000	EUR	1,101,205	1,092,564	0.04
Veralto Corp. 4.15% 24 - 19.09.31	400,000	EUR	411,135	411,304	0.02
Verizon Communications, Inc. 0.375% 21 - 22.03.29	1,400,000	EUR	1,307,367	1,304,156	0.05
Verizon Communications, Inc. 0.75% 21 - 22.03.32	1,370,000	EUR	1,212,353	1,178,447	0.05
Verizon Communications, Inc. 0.875% 19 - 19.03.32	960,000	EUR	852,819	832,349	0.03
Verizon Communications, Inc. 1.125% 21 - 19.09.35	960,000	EUR	778,653	762,374	0.03
Verizon Communications, Inc. 1.25% 19 - 08.04.30	1,540,000	EUR	1,460,572	1,432,200	0.06
Verizon Communications, Inc. 1.30% 20 - 18.05.33	1,860,000	EUR	1,659,806	1,600,809	0.06
Verizon Communications, Inc. 1.375% 16 - 02.11.28	1,200,000	EUR	1,165,530	1,153,620	0.05
Verizon Communications, Inc. 1.50% 19 - 19.09.39	650,000	EUR	507,554	478,699	0.02
Verizon Communications, Inc. 1.85% 20 - 18.05.40	970,000	EUR	776,325	735,279	0.03
Verizon Communications, Inc. 1.875% 17 - 26.10.29	1,080,000	EUR	1,044,569	1,036,163	0.04
Verizon Communications, Inc. 2.625% 14 - 01.12.31	1,200,000	EUR	1,186,193	1,152,900	0.05
Verizon Communications, Inc. 2.875% 17 - 15.01.38	1,860,000	EUR	1,803,592	1,669,127	0.07
Verizon Communications, Inc. 3.25% 25 - 29.10.32	1,307,000	EUR	1,301,411	1,283,696	0.05
Verizon Communications, Inc. 3.50% 24 - 28.06.32	1,200,000	EUR	1,197,379	1,198,176	0.05
Verizon Communications, Inc. 3.75% 24 - 28.02.36	1,200,000	EUR	1,198,106	1,190,544	0.05
Verizon Communications, Inc. 3.75% 25 - 06.08.37	1,300,000	EUR	1,283,185	1,274,715	0.05
Verizon Communications, Inc. FRN 25 - 15.06.56	2,879,000	EUR	2,883,839	2,849,490	0.11
Verizon Communications, Inc. FRN 26 - 15.08.56	2,852,000	EUR	2,855,108	2,829,070	0.11
Verizon Communications, Inc. 4.25% 22 - 31.10.30	1,600,000	EUR	1,632,581	1,658,272	0.07
Verizon Communications, Inc. 4.75% 22 - 31.10.34	1,600,000	EUR	1,684,080	1,707,968	0.07
Viatris, Inc. 4.25% 26 - 17.06.33	408,000	EUR	406,941	411,945	0.02
Visa, Inc. 2.00% 22 - 15.06.29	1,230,000	EUR	1,202,787	1,201,193	0.05
Visa, Inc. 2.25% 25 - 15.05.28	1,550,000	EUR	1,544,729	1,534,779	0.06
Visa, Inc. 2.375% 22 - 15.06.34	920,000	EUR	869,627	859,262	0.03
Visa, Inc. 3.125% 25 - 15.05.33	1,424,000	EUR	1,425,963	1,410,800	0.06
Visa, Inc. 3.50% 25 - 15.05.37	648,000	EUR	645,273	642,570	0.03
Visa, Inc. 3.875% 25 - 15.05.44	686,000	EUR	678,677	676,492	0.03
Walmart, Inc. 4.875% 09 - 21.09.29	1,200,000	EUR	1,295,552	1,274,964	0.05
Wells Fargo & Co. 0.625% 19 - 25.03.30	1,000,000	EUR	921,225	909,520	0.04
Wells Fargo & Co. 0.625% 20 - 14.08.30	1,100,000	EUR	1,000,702	990,341	0.04
Wells Fargo & Co. FRN 20 - 04.05.30	1,700,000	EUR	1,645,245	1,632,136	0.06
Wells Fargo & Co. FRN 25 - 23.07.29	1,900,000	EUR	1,899,905	1,883,394	0.07
Wells Fargo & Co. FRN 25 - 23.07.36	1,000,000	EUR	1,012,479	1,004,660	0.04
Wells Fargo & Co. FRN 24 - 22.07.32	1,700,000	EUR	1,742,174	1,732,028	0.07
WMG Acquisition Corp. 2.25% 21 - 15.08.31	500,000	EUR	466,540	473,975	0.02
WMG Acquisition Corp. 2.75% 20 - 15.07.28	500,000	EUR	493,160	498,865	0.02
WP Carey, Inc. 3.25% 26 - 02.10.31	476,000	EUR	472,647	466,680	0.02
WP Carey, Inc. 3.70% 24 - 19.11.34	500,000	EUR	489,172	488,450	0.02
WP Carey, Inc. 3.75% 26 - 10.05.35	485,000	EUR	478,000	473,603	0.02
WP Carey, Inc. 4.25% 24 - 23.07.32	800,000	EUR	809,321	819,000	0.03

Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Zimmer Biomet Holdings, Inc. 1.164% 19 - 15.11.27	800,000	EUR	779,907	781,848	0.03
Zimmer Biomet Holdings, Inc. 3.518% 24 - 15.12.32	810,000	EUR	812,579	806,468	0.03
			461,909,232	**459,279,338**	**18.17**
Total - Bonds			**2,501,769,653**	**2,497,149,675**	**98.79**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	329	EUR	3,548,906	3,549,667	0.14
			3,548,906	**3,549,667**	**0.14**
Total Mutual Fund/Open ended Fund			**3,548,906**	**3,549,667**	**0.14**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**2,505,318,559**	**2,500,699,342**	**98.93**
TOTAL INVESTMENT PORTFOLIO			**2,505,318,559**	**2,500,699,342**	**98.93**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,533,928,458**	**100.25**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	517,000	EUR	489,078	487,507	5.37
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	495,000	EUR	493,916	490,099	5.40
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	527,000	EUR	524,565	521,994	5.75
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	717,000	EUR	721,099	718,930	7.92
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	506,000	EUR	507,359	506,296	5.58
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	724,000	EUR	730,405	728,971	8.03
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	577,000	EUR	586,588	585,965	6.45
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	530,000	EUR	548,367	547,594	6.03
			4,601,377	**4,587,356**	**50.53**
Spain					
Spain Government Bonds 0.80% 22 - 30.07.29	829,000	EUR	787,587	783,746	8.63
Spain Government Bonds 2.35% 26 - 31.03.29	348,000	EUR	346,398	345,068	3.80
Spain Government Bonds 3.50% 23 - 31.05.29	872,000	EUR	896,425	892,418	9.83
Spain Government Bonds 6.00% 98 - 31.01.29	803,000	EUR	873,209	870,128	9.58
Spain Government Bonds 144A 1.45% 19 - 30.04.29	740,000	EUR	719,759	716,545	7.89
Spain Government Bonds 144A 5.15% 13 - 31.10.28	729,000	EUR	773,084	770,260	8.49
			4,396,462	**4,378,165**	**48.22**
Total - Bonds			**8,997,839**	**8,965,521**	**98.75**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1	EUR	10,770	10,789	0.12
			10,770	**10,789**	**0.12**
Total Mutual Fund/Open ended Fund			**10,770**	**10,789**	**0.12**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**9,008,609**	**8,976,310**	**98.87**
TOTAL INVESTMENT PORTFOLIO			**9,008,609**	**8,976,310**	**98.87**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**9,072,976**	**99.93**

The accompanying notes form an integral part of these financial statements.

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Bulgaria					
Bulgaria Government International Bonds 3.375% 25 - 18.07.35	713,000	EUR	710,600	693,721	0.05
Bulgaria Government International Bonds 3.50% 25 - 07.05.34	782,000	EUR	792,876	778,305	0.06
			1,503,476	**1,472,026**	**0.11**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	17,217,000	EUR	15,827,900	15,668,985	1.14
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	20,829,000	EUR	18,600,730	18,359,216	1.33
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	20,769,000	EUR	17,954,328	17,668,141	1.28
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	17,535,000	EUR	14,880,865	14,635,919	1.06
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	20,424,000	EUR	19,305,515	19,153,247	1.39
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	13,597,000	EUR	9,119,350	8,625,121	0.63
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	5,125,000	EUR	1,729,784	1,313,170	0.10
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	9,810,000	EUR	5,800,247	5,349,423	0.39
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	23,740,000	EUR	23,032,533	22,892,840	1.66
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	21,822,000	EUR	20,979,320	20,829,741	1.51
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	11,816,000	EUR	6,090,093	5,269,195	0.38
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	11,744,000	EUR	5,758,572	5,075,913	0.37
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	18,148,000	EUR	17,690,766	17,584,880	1.28
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	21,590,000	EUR	17,900,130	17,408,315	1.27
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	22,895,000	EUR	20,015,907	19,562,656	1.42
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	12,006,000	EUR	9,540,755	9,098,731	0.66
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	23,555,000	EUR	22,286,794	21,997,473	1.60
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	12,004,000	EUR	7,729,856	7,011,835	0.51
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	6,389,000	EUR	3,684,591	3,229,643	0.23
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	12,548,000	EUR	10,360,194	9,879,091	0.72
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	11,217,000	EUR	8,351,469	7,636,872	0.56

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	20,914,000	EUR	19,831,223	19,505,122	1.42
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	16,903,000	EUR	16,923,130	16,786,351	1.22
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	6,683,000	EUR	6,615,884	6,601,819	0.48
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	25,468,630	EUR	25,386,357	25,139,914	1.83
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	9,828,000	EUR	8,351,772	7,939,615	0.58
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	14,819,000	EUR	14,846,878	14,790,767	1.07
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	19,373,000	EUR	19,312,771	19,160,418	1.39
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	21,401,000	EUR	21,518,142	21,426,135	1.56
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	22,073,000	EUR	22,222,318	22,068,652	1.60
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	21,501,000	EUR	21,592,409	21,429,685	1.56
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	9,130,000	EUR	7,753,888	7,085,991	0.52
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	17,661,000	EUR	17,669,079	17,395,537	1.26
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	6,105,000	EUR	5,307,427	4,979,365	0.36
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	16,398,000	EUR	16,206,436	15,890,670	1.15
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	19,194,000	EUR	19,054,448	18,780,264	1.36
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	11,067,000	EUR	10,448,824	9,783,587	0.71
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	8,534,000	EUR	7,575,287	6,921,147	0.50
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	2,779,000	EUR	2,802,091	2,802,589	0.20
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	21,034,000	EUR	21,652,825	21,294,113	1.55
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	20,757,000	EUR	20,806,551	20,679,402	1.50
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	8,698,000	EUR	8,478,630	8,243,876	0.60
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	7,139,000	EUR	6,738,210	6,332,347	0.46
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	3,560,000	EUR	3,553,915	3,593,087	0.26
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	8,454,000	EUR	8,484,675	7,899,247	0.57

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	9,604,000	EUR	10,136,953	9,785,165	0.71
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	7,943,000	EUR	8,011,827	7,299,086	0.53
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	4,830,000	EUR	4,813,607	4,769,362	0.35
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	3,385,000	EUR	3,456,276	3,352,914	0.24
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	14,520,000	EUR	16,026,573	15,390,512	1.12
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	13,257,000	EUR	14,838,358	14,539,465	1.06
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	15,381,523	EUR	16,619,901	16,511,365	1.20
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	12,211,000	EUR	14,212,714	14,010,404	1.02
			697,889,078	**680,438,380**	**49.43**
Greece					
Hellenic Republic Government Bonds 3.75% 17 - 30.01.28	2,045,000	EUR	2,087,903	2,082,932	0.15
Hellenic Republic Government Bonds 3.90% 17 - 30.01.33	2,676,000	EUR	2,809,388	2,794,620	0.20
Hellenic Republic Government Bonds 4.00% 17 - 30.01.37	2,101,000	EUR	2,200,550	2,178,788	0.16
Hellenic Republic Government Bonds 4.20% 17 - 30.01.42	1,861,000	EUR	1,966,744	1,929,297	0.14
Hellenic Republic Government Bonds 144A 0.75% 21 - 18.06.31	2,114,000	EUR	1,917,417	1,903,812	0.14
Hellenic Republic Government Bonds 144A 1.50% 20 - 18.06.30	1,911,000	EUR	1,831,858	1,817,896	0.13
Hellenic Republic Government Bonds 144A 1.75% 22 - 18.06.32	1,171,000	EUR	1,099,967	1,089,550	0.08
Hellenic Republic Government Bonds 144A 1.875% 20 - 04.02.35	1,577,000	EUR	1,417,870	1,400,651	0.10
Hellenic Republic Government Bonds 144A 1.875% 21 - 24.01.52	1,178,000	EUR	825,900	754,875	0.05
Hellenic Republic Government Bonds 144A 3.375% 24 - 15.06.34	1,746,000	EUR	1,750,957	1,754,496	0.13
Hellenic Republic Government Bonds 144A 3.375% 26 - 16.06.36	1,712,000	EUR	1,704,491	1,688,705	0.12
Hellenic Republic Government Bonds 144A 3.625% 25 - 15.06.35	1,580,000	EUR	1,612,866	1,602,513	0.12
Hellenic Republic Government Bonds 144A 3.875% 19 - 12.03.29	1,587,000	EUR	1,645,099	1,635,051	0.12
Hellenic Republic Government Bonds 144A 3.875% 23 - 15.06.28	1,139,000	EUR	1,170,561	1,166,006	0.08
Hellenic Republic Government Bonds 144A 4.125% 24 - 15.06.54	1,422,000	EUR	1,398,656	1,392,697	0.10

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Greece (continued)					
Hellenic Republic Government Bonds 144A 4.25% 23 - 15.06.33	1,625,000	EUR	1,744,041	1,733,621	0.13
Hellenic Republic Government Bonds 144A 4.375% 23 - 18.07.38	1,891,000	EUR	2,026,558	2,017,969	0.15
			29,210,826	**28,943,479**	**2.10**
Italy					
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	6,411,000	EUR	6,201,048	6,157,480	0.45
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	5,970,000	EUR	5,662,113	5,629,432	0.41
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	5,533,000	EUR	5,350,766	5,298,077	0.38
Italy Buoni Poliennali Del Tesoro 0.90% 20 - 01.04.31	8,855,000	EUR	8,160,299	8,049,319	0.58
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 01.08.30	6,394,000	EUR	5,992,625	5,919,449	0.43
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	7,699,000	EUR	7,592,940	7,549,928	0.55
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.03.37	5,984,000	EUR	4,792,061	4,566,537	0.33
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	8,171,000	EUR	7,261,069	7,230,477	0.53
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	8,877,000	EUR	8,536,185	8,410,114	0.61
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	8,270,000	EUR	8,220,057	8,189,237	0.59
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	6,803,000	EUR	6,778,410	6,765,643	0.49
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	5,671,000	EUR	5,665,180	5,635,904	0.41
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	6,983,000	EUR	6,972,077	6,961,644	0.51
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	4,885,000	EUR	4,862,660	4,846,604	0.35
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	5,580,000	EUR	5,570,953	5,524,750	0.40
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	6,150,000	EUR	6,121,054	6,091,581	0.44
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	8,222,000	EUR	7,848,258	7,909,913	0.57
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	6,904,000	EUR	6,899,387	6,904,462	0.50
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	5,889,000	EUR	5,922,654	5,883,904	0.43
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	5,313,000	EUR	5,335,504	5,315,699	0.39
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	8,593,000	EUR	8,646,617	8,616,125	0.63
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	5,624,000	EUR	5,601,905	5,627,296	0.41
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	7,377,000	EUR	7,374,229	7,336,863	0.53
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	6,247,000	EUR	6,292,074	6,256,986	0.45
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	8,497,000	EUR	8,628,181	8,555,345	0.62
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	6,115,000	EUR	6,171,514	6,147,721	0.45
Italy Buoni Poliennali Del Tesoro 3.15% 26 - 01.06.31	2,029,000	EUR	2,039,270	2,040,910	0.15
Italy Buoni Poliennali Del Tesoro 3.30% 26 - 15.06.33	2,415,000	EUR	2,399,113	2,419,809	0.18
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	6,566,000	EUR	6,652,423	6,668,013	0.48
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	6,503,000	EUR	6,547,153	6,582,889	0.48
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	6,881,000	EUR	6,975,654	7,019,442	0.51
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	4,993,000	EUR	5,030,992	5,034,602	0.37
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	7,272,000	EUR	7,215,338	7,211,478	0.52
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	7,350,000	EUR	7,425,264	7,393,122	0.54
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	5,525,000	EUR	5,630,222	5,687,504	0.41
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	5,952,000	EUR	6,055,709	6,083,482	0.44
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	8,205,000	EUR	8,419,699	8,473,656	0.62
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	6,861,000	EUR	7,010,610	7,082,428	0.51
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	7,345,000	EUR	7,570,511	7,559,680	0.55
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	6,258,000	EUR	6,482,600	6,524,838	0.47
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	6,097,000	EUR	6,268,423	6,299,393	0.46
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	6,800,000	EUR	7,072,739	7,189,938	0.52

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	7,067,000	EUR	7,416,832	7,544,023	0.55
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	7,632,000	EUR	8,015,961	8,178,154	0.59
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	10,863,000	EUR	11,737,847	11,704,109	0.85
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	9,347,000	EUR	10,739,957	10,747,692	0.78
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	11,335,000	EUR	12,886,269	12,869,647	0.93
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	9,657,000	EUR	10,163,859	10,137,981	0.74
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	7,486,000	EUR	6,751,524	6,645,364	0.48
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	6,935,000	EUR	6,365,477	6,216,699	0.45
Italy Buoni Poliennali Del Tesoro 144A 1.45% 20 - 01.03.36	5,579,000	EUR	4,864,464	4,626,351	0.34
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	4,682,000	EUR	3,399,842	3,077,745	0.22
Italy Buoni Poliennali Del Tesoro 144A 1.65% 15 - 01.03.32	9,302,000	EUR	8,706,643	8,620,880	0.63
Italy Buoni Poliennali Del Tesoro 144A 1.65% 20 - 01.12.30	8,168,000	EUR	7,849,977	7,737,687	0.56
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	6,172,000	EUR	4,226,441	3,718,342	0.27
Italy Buoni Poliennali Del Tesoro 144A 1.80% 20 - 01.03.41	5,948,000	EUR	4,961,362	4,529,925	0.33
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	2,951,000	EUR	1,924,999	1,763,519	0.13
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	3,329,000	EUR	2,408,793	2,207,025	0.16
Italy Buoni Poliennali Del Tesoro 144A 2.25% 16 - 01.09.36	5,856,000	EUR	5,353,972	5,194,657	0.38
Italy Buoni Poliennali Del Tesoro 144A 2.45% 17 - 01.09.33	8,202,000	EUR	7,844,479	7,787,791	0.57
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	5,736,000	EUR	4,614,775	4,161,711	0.30
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	6,376,000	EUR	5,494,634	5,071,151	0.37
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	6,974,000	EUR	6,959,134	6,907,635	0.50
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	3,800,000	EUR	3,042,420	2,711,824	0.20
Italy Buoni Poliennali Del Tesoro 144A 2.95% 18 - 01.09.38	6,245,000	EUR	5,863,507	5,754,997	0.42
Italy Buoni Poliennali Del Tesoro 144A 3.10% 19 - 01.03.40	5,201,000	EUR	5,055,785	4,776,026	0.35
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	7,411,000	EUR	7,443,113	7,445,363	0.54
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	6,848,000	EUR	6,867,111	6,813,188	0.49
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	6,596,000	EUR	6,070,549	5,764,798	0.42

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.25% 22 - 01.03.38	6,265,000	EUR	5,950,890	5,978,025	0.43
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	6,816,000	EUR	6,904,832	6,852,500	0.50
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	6,427,000	EUR	6,486,038	6,448,984	0.47
Italy Buoni Poliennali Del Tesoro 144A 3.35% 19 - 01.03.35	8,257,000	EUR	8,308,666	8,206,591	0.60
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	7,235,000	EUR	6,789,541	6,457,344	0.47
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	10,616,000	EUR	10,912,557	10,861,551	0.79
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	6,614,000	EUR	6,732,450	6,761,267	0.49
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	7,321,000	EUR	7,395,605	7,402,950	0.54
Italy Buoni Poliennali Del Tesoro 144A 3.80% 26 - 01.07.36	5,083,000	EUR	5,067,870	5,167,215	0.38
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	6,416,000	EUR	6,307,651	6,051,977	0.44
Italy Buoni Poliennali Del Tesoro 144A 3.85% 25 - 01.10.40	5,920,000	EUR	5,902,418	5,864,632	0.43
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	5,543,000	EUR	5,630,349	5,512,902	0.40
Italy Buoni Poliennali Del Tesoro 144A 4.00% 05 - 01.02.37	12,035,000	EUR	12,600,167	12,450,476	0.90
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	4,957,000	EUR	5,088,979	5,161,995	0.38
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	4,663,000	EUR	4,830,687	4,883,224	0.35
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	4,844,000	EUR	4,994,813	5,003,822	0.36
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	3,396,000	EUR	3,429,807	3,362,580	0.24
Italy Buoni Poliennali Del Tesoro 144A 4.15% 24 - 01.10.39	5,692,000	EUR	5,816,055	5,861,155	0.43
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	5,634,000	EUR	5,669,350	5,575,213	0.41
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	5,211,000	EUR	5,407,826	5,445,376	0.40
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	4,892,000	EUR	4,979,215	5,006,698	0.36
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	2,842,000	EUR	2,980,784	2,959,199	0.21
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	9,470,000	EUR	9,906,169	9,876,661	0.72
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	7,269,000	EUR	8,165,066	7,883,919	0.57

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	11,005,000	EUR	12,357,011	12,257,713	0.89
Italy Buoni Poliennali Del Tesoro 144A 5.00% 07 - 01.08.39	9,388,000	EUR	10,632,399	10,516,438	0.76
Italy Buoni Poliennali Del Tesoro 144A 5.00% 09 - 01.09.40	8,799,000	EUR	10,016,760	9,856,835	0.72
Republic of Italy Government International Bonds 5.20% 04 - 31.07.34	80,000	EUR	101,225	88,270	0.01
			637,650,446	**631,121,470**	**45.85**
Slovakia					
Slovakia Government Bonds 0.125% 20 - 17.06.27	738,000	EUR	720,291	719,934	0.05
Slovakia Government Bonds 0.375% 21 - 21.04.36	1,586,000	EUR	1,194,194	1,170,930	0.09
Slovakia Government Bonds 0.75% 19 - 09.04.30	1,139,000	EUR	1,061,936	1,054,610	0.08
Slovakia Government Bonds 1.00% 18 - 12.06.28	1,036,000	EUR	1,005,469	1,002,307	0.07
Slovakia Government Bonds 1.00% 20 - 09.10.30	1,129,000	EUR	1,053,425	1,041,791	0.08
Slovakia Government Bonds 1.00% 20 - 14.05.32	1,130,000	EUR	1,015,271	1,006,849	0.07
Slovakia Government Bonds 1.00% 21 - 13.10.51	989,000	EUR	531,128	502,057	0.04
Slovakia Government Bonds 1.625% 16 - 21.01.31	949,000	EUR	904,101	895,406	0.06
Slovakia Government Bonds 1.875% 17 - 09.03.37	1,042,000	EUR	890,805	881,437	0.06
Slovakia Government Bonds 2.00% 17 - 17.10.47	1,392,000	EUR	1,032,720	969,361	0.07
Slovakia Government Bonds 3.00% 24 - 06.11.31	1,025,000	EUR	1,031,561	1,024,446	0.07
Slovakia Government Bonds 3.625% 14 - 16.01.29	949,000	EUR	974,752	967,138	0.07
Slovakia Government Bonds 3.625% 23 - 08.06.33	1,502,000	EUR	1,546,161	1,540,384	0.11
Slovakia Government Bonds 3.625% 25 - 04.11.37	924,000	EUR	926,986	917,902	0.07
Slovakia Government Bonds 3.75% 23 - 23.02.35	1,815,000	EUR	1,869,167	1,861,095	0.14
Slovakia Government Bonds 3.75% 24 - 06.03.34	1,862,000	EUR	1,911,717	1,919,073	0.14
Slovakia Government Bonds 3.75% 25 - 27.02.40	1,159,000	EUR	1,158,583	1,142,738	0.08
Slovakia Government Bonds 4.00% 22 - 19.10.32	1,039,000	EUR	1,092,930	1,091,012	0.08
Slovakia Government Bonds 4.00% 23 - 23.02.43	664,000	EUR	661,771	661,542	0.05
Slovakia Government Bonds 4.125% 26 - 19.02.46	783,000	EUR	798,237	781,273	0.06
			21,381,205	**21,151,285**	**1.54**
Total - Bonds			**1,387,635,031**	**1,363,126,640**	**99.03**

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	153	EUR	1,649,395	1,650,757	0.12
			1,649,395	**1,650,757**	**0.12**
Total Mutual Fund/Open ended Fund			**1,649,395**	**1,650,757**	**0.12**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,389,284,426**	**1,364,777,397**	**99.15**
TOTAL INVESTMENT PORTFOLIO			**1,389,284,426**	**1,364,777,397**	**99.15**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**1,378,808,665**	**100.17**

The accompanying notes form an integral part of these financial statements.

Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in AUD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Australia Government Bonds 1.00% 20 - 21.12.30	9,014,000	AUD	7,758,300	7,787,375	4.08
Australia Government Bonds 1.00% 20 - 21.11.31	11,087,000	AUD	9,233,652	9,282,147	4.87
Australia Government Bonds 1.25% 20 - 21.05.32	11,057,000	AUD	9,179,593	9,235,359	4.84
Australia Government Bonds 1.50% 19 - 21.06.31	10,355,000	AUD	8,980,758	9,025,729	4.73
Australia Government Bonds 1.75% 20 - 21.06.51	6,651,000	AUD	3,435,141	3,419,213	1.79
Australia Government Bonds 1.75% 21 - 21.11.32	9,635,000	AUD	8,123,791	8,170,287	4.28
Australia Government Bonds 2.25% 16 - 21.05.28	7,193,000	AUD	6,912,477	6,913,696	3.62
Australia Government Bonds 2.50% 18 - 21.05.30	9,420,000	AUD	8,771,397	8,797,150	4.61
Australia Government Bonds 2.75% 15 - 21.06.35	9,892,000	AUD	8,431,956	8,496,140	4.45
Australia Government Bonds 2.75% 16 - 21.11.27	7,106,000	AUD	6,946,211	6,942,917	3.64
Australia Government Bonds 2.75% 17 - 21.11.28	7,870,000	AUD	7,573,181	7,581,407	3.97
Australia Government Bonds 2.75% 18 - 21.11.29	8,895,000	AUD	8,428,639	8,446,336	4.43
Australia Government Bonds 2.75% 18 - 21.05.41	5,152,000	AUD	3,935,601	3,956,375	2.07
Australia Government Bonds 3.00% 16 - 21.03.47	4,599,000	AUD	3,325,469	3,334,689	1.75
Australia Government Bonds 3.00% 22 - 21.11.33	8,944,000	AUD	8,004,829	8,067,130	4.23
Australia Government Bonds 3.25% 12 - 21.04.29	8,917,000	AUD	8,641,333	8,655,999	4.54
Australia Government Bonds 3.25% 15 - 21.06.39	3,552,000	AUD	2,977,539	2,998,066	1.57
Australia Government Bonds 3.50% 23 - 21.12.34	9,261,000	AUD	8,448,917	8,518,175	4.47
Australia Government Bonds 3.75% 14 - 21.04.37	7,630,000	AUD	6,905,488	6,975,880	3.66
Australia Government Bonds 3.75% 22 - 21.05.34	7,949,000	AUD	7,437,464	7,500,597	3.93
Australia Government Bonds 4.25% 24 - 21.06.34	3,180,000	AUD	3,075,870	3,102,758	1.63
Australia Government Bonds 4.25% 24 - 21.12.35	7,677,000	AUD	7,344,358	7,409,149	3.88
Australia Government Bonds 4.25% 25 - 21.03.36	8,342,000	AUD	7,958,818	8,033,930	4.21
Australia Government Bonds 4.25% 25 - 21.10.36	7,105,000	AUD	6,747,234	6,819,947	3.58
Australia Government Bonds 4.50% 13 - 21.04.33	8,373,000	AUD	8,295,530	8,356,003	4.38
Australia Government Bonds 4.75% 23 - 21.06.54	3,774,000	AUD	3,480,125	3,490,535	1.83
Australia Government Bonds 4.75% 26 - 21.10.37	5,360,000	AUD	5,244,285	5,339,954	2.80
Australia Government Bonds 5.00% 26 - 21.06.36	2,379,000	AUD	2,407,738	2,428,745	1.27
			188,005,694	**189,085,688**	**99.11**
Total - Bonds			**188,005,694**	**189,085,688**	**99.11**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**188,005,694**	**189,085,688**	**99.11**
TOTAL INVESTMENT PORTFOLIO			**188,005,694**	**189,085,688**	**99.11**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**190,297,883**	**99.74**

Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	1,345,000	EUR	880,660	856,308	1.43
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	4,380,000	EUR	2,757,702	2,742,055	4.58
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	730,000	EUR	584,925	474,668	0.79
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	840,000	EUR	785,337	762,149	1.27
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	1,130,000	EUR	1,257,088	1,186,398	1.98
Kingdom of Belgium Government Bonds Coupon STRIPS Zero Coupon 04 - 28.03.33	900,000	EUR	745,150	730,584	1.22
			7,010,862	**6,752,162**	**11.27**
France					
Cie de Financement Foncier SA 3.875% 12 - 26.04.27	1,500,000	EUR	1,512,444	1,513,815	2.53
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	1,100,000	EUR	624,734	490,523	0.82
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	5,380,000	EUR	4,052,276	4,080,999	6.81
French Republic Government Bonds OAT 144A 1.85% 11 - 25.07.27	270,367	EUR	281,193	273,422	0.46
French Republic Government Bonds OAT 144A 2.50% 23 - 24.09.26	1,176,000	EUR	1,176,992	1,176,294	1.96
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	5,240,000	EUR	5,092,938	5,080,285	8.48
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	640,000	EUR	570,403	565,882	0.94
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	5,885,000	EUR	4,880,788	4,770,557	7.96
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	1,430,000	EUR	1,446,009	1,447,961	2.42
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	550,000	EUR	546,214	548,234	0.91
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	1,220,000	EUR	1,234,295	1,204,567	2.01
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	9,650,000	EUR	9,414,969	9,556,395	15.95
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	90,000	EUR	102,766	103,288	0.17
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.36	900,000	EUR	672,963	629,397	1.05
French Republic Government Bonds OAT Fungible STRIPS Zero Coupon 09 - 25.04.37	890,000	EUR	623,516	593,968	0.99
Ville de Paris 3.50% 23 - 10.07.43	500,000	EUR	460,142	453,450	0.76
			32,692,642	**32,489,037**	**54.22**

Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany					
Kreditanstalt fuer Wiederaufbau 1.125% 22 - 31.03.37	2,400,000	EUR	2,017,914	1,961,712	3.28
State of North Rhine-Westphalia 3.40% 23 - 07.03.73	2,140,000	EUR	2,133,173	1,978,302	3.30
			4,151,087	**3,940,014**	**6.58**
Italy					
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	1,680,000	EUR	1,614,818	1,666,325	2.78
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	920,000	EUR	1,009,142	998,237	1.67
Italy Buoni Poliennali del Tesoro Hybrid STRIPS Zero Coupon 23 - 01.11.33	1,030,000	EUR	818,734	802,071	1.34
			3,442,694	**3,466,633**	**5.79**
Luxembourg					
State of the Grand-Duchy of Luxembourg 3.25% 23 - 02.03.43	907,000	EUR	871,619	876,244	1.46
			871,619	**876,244**	**1.46**
Netherlands					
Dutch Fungible STRIPS Zero Coupon 16 - 15.01.32	770,000	EUR	661,951	659,928	1.10
			661,951	**659,928**	**1.10**
Spain					
Spain Government Bonds 144A 1.90% 22 - 31.10.52	900,000	EUR	606,146	598,662	1.00
Spain Government Bonds 144A 4.90% 07 - 30.07.40	561,000	EUR	646,594	640,567	1.07
Spain Government Bonds Coupon STRIPS Zero Coupon 98 - 31.01.29	1,250,000	EUR	1,165,268	1,169,375	1.95
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.31	800,000	EUR	699,373	703,832	1.18
Spain Government Bonds Coupon STRIPS Zero Coupon 05 - 31.01.36	1,350,000	EUR	988,947	982,449	1.64
Spain Government Bonds Coupon STRIPS Zero Coupon 14 - 31.10.30	630,000	EUR	540,043	558,602	0.93
			4,646,371	**4,653,487**	**7.77**
Supranationals					
European Union 3.00% 22 - 04.03.53	850,000	EUR	699,908	711,475	1.19
			699,908	**711,475**	**1.19**
United Kingdom					
U.K. Inflation-Linked Gilts 0.625% 10 - 22.03.40	5,043,443	GBP	4,875,643	4,835,326	8.07
			4,875,643	**4,835,326**	**8.07**
Total - Bonds			**59,052,777**	**58,384,306**	**97.45**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**59,052,777**	**58,384,306**	**97.45**
TOTAL INVESTMENT PORTFOLIO			**59,052,777**	**58,384,306**	**97.45**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**58,807,738**	**98.15**

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	18,780,000	EUR	17,620,892	17,611,535	5.98
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	21,451,000	EUR	20,866,157	20,685,523	7.02
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	19,831,000	EUR	19,078,999	18,929,272	6.43
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	16,464,000	EUR	16,052,936	15,953,134	5.41
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	15,360,000	EUR	15,361,595	15,253,999	5.18
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	13,587,000	EUR	13,614,927	13,561,114	4.60
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	19,724,000	EUR	19,810,387	19,747,166	6.70
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	20,292,000	EUR	20,502,281	20,288,002	6.89
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	14,217,000	EUR	15,213,525	15,261,303	5.18
			158,121,699	**157,291,048**	**53.39**
Greece					
Hellenic Republic Government Bonds 3.75% 17 - 30.01.28	1,855,000	EUR	1,896,736	1,889,408	0.64
Hellenic Republic Government Bonds 144A 3.875% 19 - 12.03.29	1,600,000	EUR	1,640,974	1,648,445	0.56
Hellenic Republic Government Bonds 144A 3.875% 23 - 15.06.28	1,071,000	EUR	1,102,091	1,096,394	0.37
			4,639,801	**4,634,247**	**1.57**
Italy					
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	6,025,000	EUR	5,813,213	5,786,744	1.96
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	5,555,000	EUR	5,287,973	5,238,107	1.78
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	4,934,000	EUR	4,755,852	4,724,510	1.60
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	7,047,000	EUR	6,931,655	6,910,553	2.35
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	7,631,000	EUR	7,588,041	7,556,477	2.57
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	6,233,000	EUR	6,206,197	6,198,773	2.10
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	5,370,000	EUR	5,363,865	5,336,767	1.81
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	6,204,000	EUR	6,177,798	6,185,026	2.10
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	4,489,000	EUR	4,464,167	4,453,716	1.51
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	5,247,000	EUR	5,238,059	5,195,047	1.76
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	5,449,000	EUR	5,374,449	5,397,240	1.83
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	6,628,000	EUR	6,649,847	6,628,443	2.25
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	5,081,000	EUR	5,113,647	5,076,603	1.72
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	4,876,000	EUR	4,894,670	4,878,477	1.66
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	7,672,000	EUR	7,739,053	7,692,647	2.61
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	5,810,000	EUR	5,924,406	5,881,376	2.00
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	4,458,000	EUR	4,499,967	4,495,144	1.53
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	5,482,000	EUR	5,644,120	5,603,100	1.90
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	5,672,000	EUR	5,915,926	5,860,285	1.99

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	8,915,000	EUR	9,395,575	9,359,025	3.18
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	8,615,000	EUR	9,036,145	8,984,945	3.05
			128,014,625	**127,443,005**	**43.26**
Slovakia					
Slovakia Government Bonds 0.125% 20 - 17.06.27	663,000	EUR	646,045	646,770	0.22
Slovakia Government Bonds 1.00% 18 - 12.06.28	871,000	EUR	851,129	842,674	0.28
Slovakia Government Bonds 3.625% 14 - 16.01.29	1,006,000	EUR	1,035,838	1,025,227	0.35
			2,533,012	**2,514,671**	**0.85**
Total - Bonds			**293,309,137**	**291,882,971**	**99.07**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	31	EUR	334,108	334,467	0.11
			334,108	**334,467**	**0.11**
Total Mutual Fund/Open ended Fund			**334,108**	**334,467**	**0.11**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**293,643,245**	**292,217,438**	**99.18**
TOTAL INVESTMENT PORTFOLIO			**293,643,245**	**292,217,438**	**99.18**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**294,750,679**	**100.04**

The accompanying notes form an integral part of these financial statements.

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Japan					
Japan Government Five Year Bonds 0.005% 22 - 20.06.27	496,400,000	JPY	492,317,700	490,964,420	0.48
Japan Government Five Year Bonds 0.10% 22 - 20.09.27	407,900,000	JPY	404,388,850	402,536,115	0.40
Japan Government Five Year Bonds 0.10% 23 - 20.03.28	303,100,000	JPY	298,904,782	296,874,326	0.29
Japan Government Five Year Bonds 0.10% 23 - 20.06.28	201,700,000	JPY	198,213,934	196,756,333	0.19
Japan Government Five Year Bonds 0.20% 23 - 20.12.27	204,000,000	JPY	202,034,763	200,856,360	0.20
Japan Government Five Year Bonds 0.20% 23 - 20.03.28	189,050,000	JPY	186,517,000	185,484,517	0.18
Japan Government Five Year Bonds 0.20% 23 - 20.06.28	163,900,000	JPY	161,093,103	160,197,499	0.16
Japan Government Five Year Bonds 0.20% 24 - 20.12.28	231,550,000	JPY	226,069,788	224,547,928	0.22
Japan Government Five Year Bonds 0.30% 23 - 20.12.27	201,050,000	JPY	198,876,802	198,243,342	0.20
Japan Government Five Year Bonds 0.30% 23 - 20.06.28	238,100,000	JPY	234,710,002	233,176,092	0.23
Japan Government Five Year Bonds 0.30% 23 - 20.09.28	202,350,000	JPY	198,950,977	197,438,966	0.19
Japan Government Five Year Bonds 0.30% 24 - 20.12.28	229,700,000	JPY	225,934,808	223,247,727	0.22
Japan Government Five Year Bonds 0.40% 23 - 20.09.28	189,750,000	JPY	187,075,443	185,554,628	0.18
Japan Government Five Year Bonds 0.40% 24 - 20.12.28	371,600,000	JPY	365,876,207	362,135,348	0.36
Japan Government Five Year Bonds 0.40% 24 - 20.03.29	289,200,000	JPY	284,415,361	280,816,092	0.28
Japan Government Five Year Bonds 0.40% 24 - 20.06.29	127,700,000	JPY	125,214,808	123,526,764	0.12
Japan Government Five Year Bonds 0.50% 24 - 20.03.29	158,950,000	JPY	156,850,826	154,756,899	0.15
Japan Government Five Year Bonds 0.50% 24 - 20.06.29	144,650,000	JPY	141,997,930	140,333,644	0.14
Japan Government Five Year Bonds 0.60% 24 - 20.03.29	234,650,000	JPY	231,468,027	229,133,379	0.23
Japan Government Five Year Bonds 0.60% 24 - 20.06.29	195,600,000	JPY	192,911,211	190,318,800	0.19
Japan Government Five Year Bonds 0.60% 24 - 20.09.29	200,850,000	JPY	197,129,988	194,669,846	0.19
Japan Government Five Year Bonds 0.70% 24 - 20.09.29	578,000,000	JPY	568,796,786	561,983,620	0.55
Japan Government Five Year Bonds 0.90% 25 - 20.12.29	412,800,000	JPY	407,629,238	402,546,048	0.40
Japan Government Five Year Bonds 1.00% 25 - 20.12.29	371,000,000	JPY	367,319,428	363,004,950	0.36

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Five Year Bonds 1.00% 25 - 20.03.30	1,196,300,000	JPY	1,183,691,882	1,166,213,055	1.15
Japan Government Five Year Bonds 1.00% 25 - 20.06.30	935,300,000	JPY	921,898,675	908,213,712	0.90
Japan Government Five Year Bonds 1.10% 25 - 20.12.29	375,100,000	JPY	373,264,826	368,246,923	0.36
Japan Government Five Year Bonds 1.10% 25 - 20.06.30	412,050,000	JPY	407,611,866	401,794,076	0.40
Japan Government Five Year Bonds 1.30% 25 - 20.09.30	903,250,000	JPY	897,939,656	884,688,213	0.87
Japan Government Five Year Bonds 1.40% 25 - 20.09.30	491,050,000	JPY	486,856,625	483,075,348	0.48
Japan Government Five Year Bonds 1.60% 26 - 20.12.30	1,563,050,000	JPY	1,556,771,397	1,546,059,647	1.53
Japan Government Five Year Bonds 1.80% 26 - 20.03.31	502,700,000	JPY	500,578,437	500,462,985	0.49
Japan Government Five Year Bonds 2.00% 26 - 20.03.31	562,550,000	JPY	565,332,789	565,165,858	0.56
Japan Government Forty Year Bonds 0.40% 16 - 20.03.56	609,050,000	JPY	322,297,032	242,079,104	0.24
Japan Government Forty Year Bonds 0.50% 19 - 20.03.59	604,100,000	JPY	312,720,758	235,997,706	0.23
Japan Government Forty Year Bonds 0.50% 20 - 20.03.60	922,700,000	JPY	466,862,395	356,946,495	0.35
Japan Government Forty Year Bonds 0.70% 21 - 20.03.61	813,350,000	JPY	435,535,710	337,841,190	0.33
Japan Government Forty Year Bonds 0.80% 18 - 20.03.58	501,150,000	JPY	289,373,212	226,294,283	0.22
Japan Government Forty Year Bonds 0.90% 17 - 20.03.57	516,550,000	JPY	308,101,426	245,299,264	0.24
Japan Government Forty Year Bonds 1.00% 22 - 20.03.62	774,850,000	JPY	437,384,633	357,949,706	0.35
Japan Government Forty Year Bonds 1.30% 23 - 20.03.63	801,650,000	JPY	488,018,841	409,049,929	0.40
Japan Government Forty Year Bonds 1.40% 15 - 20.03.55	291,250,000	JPY	199,341,857	166,670,725	0.16
Japan Government Forty Year Bonds 1.70% 14 - 20.03.54	241,650,000	JPY	188,240,425	151,995,434	0.15
Japan Government Forty Year Bonds 1.90% 13 - 20.03.53	277,900,000	JPY	230,584,862	185,684,443	0.18
Japan Government Forty Year Bonds 2.00% 12 - 20.03.52	418,650,000	JPY	352,207,447	290,279,351	0.29
Japan Government Forty Year Bonds 2.20% 09 - 20.03.49	298,650,000	JPY	266,621,738	228,171,587	0.22
Japan Government Forty Year Bonds 2.20% 10 - 20.03.50	236,350,000	JPY	221,792,478	178,961,857	0.18
Japan Government Forty Year Bonds 2.20% 11 - 20.03.51	363,900,000	JPY	327,901,780	268,609,146	0.26

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Forty Year Bonds 2.20% 24 - 20.03.64	888,850,000	JPY	681,456,355	602,329,203	0.59
Japan Government Forty Year Bonds 2.40% 07 - 20.03.48	157,200,000	JPY	150,659,845	127,214,100	0.13
Japan Government Forty Year Bonds 3.10% 25 - 20.03.65	551,950,000	JPY	505,269,310	471,922,770	0.47
Japan Government Ten Year Bonds 0.10% 17 - 20.06.27	170,400,000	JPY	169,268,973	168,704,520	0.17
Japan Government Ten Year Bonds 0.10% 17 - 20.09.27	205,000,000	JPY	203,105,823	202,304,250	0.20
Japan Government Ten Year Bonds 0.10% 17 - 20.12.27	235,650,000	JPY	233,123,929	231,679,298	0.23
Japan Government Ten Year Bonds 0.10% 18 - 20.03.28	297,800,000	JPY	293,832,155	291,683,188	0.29
Japan Government Ten Year Bonds 0.10% 18 - 20.06.28	243,600,000	JPY	239,483,752	237,673,212	0.23
Japan Government Ten Year Bonds 0.10% 18 - 20.09.28	259,650,000	JPY	254,514,632	252,283,730	0.25
Japan Government Ten Year Bonds 0.10% 19 - 20.12.28	291,300,000	JPY	284,447,587	281,861,880	0.28
Japan Government Ten Year Bonds 0.10% 19 - 20.03.29	213,550,000	JPY	207,961,917	205,740,477	0.20
Japan Government Ten Year Bonds 0.10% 19 - 20.06.29	276,600,000	JPY	268,235,233	265,278,762	0.26
Japan Government Ten Year Bonds 0.10% 19 - 20.09.29	227,200,000	JPY	218,902,385	216,728,352	0.21
Japan Government Ten Year Bonds 0.10% 20 - 20.12.29	299,000,000	JPY	287,612,082	283,628,410	0.28
Japan Government Ten Year Bonds 0.10% 20 - 20.03.30	270,850,000	JPY	259,678,633	255,430,510	0.25
Japan Government Ten Year Bonds 0.10% 20 - 20.06.30	381,650,000	JPY	364,680,099	357,728,178	0.35
Japan Government Ten Year Bonds 0.10% 20 - 20.09.30	278,900,000	JPY	265,462,370	259,845,552	0.26
Japan Government Ten Year Bonds 0.10% 21 - 20.12.30	268,400,000	JPY	254,816,333	248,455,196	0.25
Japan Government Ten Year Bonds 0.10% 21 - 20.03.31	352,400,000	JPY	332,331,898	324,056,468	0.32
Japan Government Ten Year Bonds 0.10% 21 - 20.06.31	385,050,000	JPY	362,159,923	352,105,122	0.35
Japan Government Ten Year Bonds 0.10% 21 - 20.09.31	335,300,000	JPY	314,255,992	304,435,635	0.30
Japan Government Ten Year Bonds 0.10% 22 - 20.12.31	328,050,000	JPY	306,609,169	295,901,100	0.29
Japan Government Ten Year Bonds 0.20% 22 - 20.03.32	307,000,000	JPY	285,630,295	276,769,710	0.27
Japan Government Ten Year Bonds 0.20% 22 - 20.06.32	311,750,000	JPY	289,725,246	279,050,543	0.28

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Ten Year Bonds 0.20% 22 - 20.09.32	348,050,000	JPY	321,327,658	309,433,853	0.31
Japan Government Ten Year Bonds 0.40% 23 - 20.06.33	568,800,000	JPY	528,019,186	502,204,896	0.50
Japan Government Ten Year Bonds 0.50% 23 - 20.12.32	347,300,000	JPY	326,078,404	313,000,652	0.31
Japan Government Ten Year Bonds 0.50% 23 - 20.03.33	358,150,000	JPY	336,057,636	320,676,766	0.32
Japan Government Ten Year Bonds 0.60% 24 - 20.12.33	959,650,000	JPY	892,711,616	846,939,108	0.84
Japan Government Ten Year Bonds 0.80% 23 - 20.09.33	614,700,000	JPY	580,715,972	554,404,077	0.55
Japan Government Ten Year Bonds 0.80% 24 - 20.03.34	1,055,750,000	JPY	991,804,178	940,250,950	0.93
Japan Government Ten Year Bonds 0.90% 24 - 20.09.34	1,433,350,000	JPY	1,343,151,610	1,269,575,429	1.25
Japan Government Ten Year Bonds 1.10% 24 - 20.06.34	1,120,650,000	JPY	1,072,720,996	1,015,880,432	1.00
Japan Government Ten Year Bonds 1.20% 25 - 20.12.34	1,308,800,000	JPY	1,244,602,908	1,181,623,904	1.17
Japan Government Ten Year Bonds 1.40% 25 - 20.03.35	1,342,050,000	JPY	1,298,211,024	1,225,452,696	1.21
Japan Government Ten Year Bonds 1.50% 25 - 20.06.35	1,434,750,000	JPY	1,391,799,053	1,314,288,390	1.30
Japan Government Ten Year Bonds 1.70% 25 - 20.09.35	1,641,950,000	JPY	1,595,953,154	1,522,711,591	1.50
Japan Government Ten Year Bonds 2.10% 26 - 20.12.35	1,569,750,000	JPY	1,547,652,934	1,501,826,918	1.48
Japan Government Ten Year Bonds 2.40% 26 - 20.03.36	1,072,900,000	JPY	1,057,228,755	1,049,510,780	1.04
Japan Government Thirty Year Bonds 0.30% 16 - 20.06.46	338,250,000	JPY	217,658,379	179,316,473	0.18
Japan Government Thirty Year Bonds 0.40% 19 - 20.06.49	262,900,000	JPY	165,524,577	127,522,274	0.13
Japan Government Thirty Year Bonds 0.40% 19 - 20.09.49	303,850,000	JPY	174,755,232	145,920,924	0.14
Japan Government Thirty Year Bonds 0.40% 20 - 20.12.49	470,750,000	JPY	279,469,515	224,081,708	0.22
Japan Government Thirty Year Bonds 0.40% 20 - 20.03.50	388,150,000	JPY	236,684,665	182,950,621	0.18
Japan Government Thirty Year Bonds 0.50% 16 - 20.09.46	396,200,000	JPY	268,160,704	219,387,826	0.22
Japan Government Thirty Year Bonds 0.50% 19 - 20.03.49	326,500,000	JPY	202,472,230	164,807,405	0.16
Japan Government Thirty Year Bonds 0.60% 16 - 20.12.46	283,050,000	JPY	200,480,407	159,388,286	0.16
Japan Government Thirty Year Bonds 0.60% 20 - 20.06.50	466,450,000	JPY	287,032,749	231,946,927	0.23

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 0.60% 20 - 20.09.50	540,950,000	JPY	338,166,474	266,444,923	0.26
Japan Government Thirty Year Bonds 0.70% 18 - 20.06.48	435,950,000	JPY	290,764,185	238,743,658	0.24
Japan Government Thirty Year Bonds 0.70% 19 - 20.12.48	356,300,000	JPY	232,678,650	192,099,145	0.19
Japan Government Thirty Year Bonds 0.70% 21 - 20.12.50	611,200,000	JPY	388,557,536	307,781,984	0.30
Japan Government Thirty Year Bonds 0.70% 21 - 20.03.51	600,950,000	JPY	378,932,728	299,844,003	0.30
Japan Government Thirty Year Bonds 0.70% 21 - 20.06.51	530,400,000	JPY	328,311,942	262,192,632	0.26
Japan Government Thirty Year Bonds 0.70% 21 - 20.09.51	613,300,000	JPY	379,302,755	300,369,808	0.30
Japan Government Thirty Year Bonds 0.70% 22 - 20.12.51	609,100,000	JPY	383,337,295	296,199,239	0.29
Japan Government Thirty Year Bonds 0.80% 16 - 20.03.46	351,000,000	JPY	251,129,162	212,832,360	0.21
Japan Government Thirty Year Bonds 0.80% 17 - 20.03.47	306,300,000	JPY	215,539,070	179,730,714	0.18
Japan Government Thirty Year Bonds 0.80% 17 - 20.06.47	282,350,000	JPY	206,095,646	164,155,467	0.16
Japan Government Thirty Year Bonds 0.80% 17 - 20.09.47	305,850,000	JPY	217,826,248	176,554,971	0.17
Japan Government Thirty Year Bonds 0.80% 17 - 20.12.47	324,200,000	JPY	230,940,943	185,633,678	0.18
Japan Government Thirty Year Bonds 0.80% 18 - 20.03.48	323,500,000	JPY	224,163,258	183,544,195	0.18
Japan Government Thirty Year Bonds 0.90% 18 - 20.09.48	233,850,000	JPY	166,341,569	134,122,329	0.13
Japan Government Thirty Year Bonds 1.00% 22 - 20.03.52	582,450,000	JPY	381,723,414	309,397,440	0.31
Japan Government Thirty Year Bonds 1.20% 23 - 20.06.53	601,750,000	JPY	405,979,943	331,564,250	0.33
Japan Government Thirty Year Bonds 1.30% 22 - 20.06.52	593,050,000	JPY	411,337,552	341,994,144	0.34
Japan Government Thirty Year Bonds 1.40% 15 - 20.09.45	144,950,000	JPY	121,467,774	101,378,030	0.10
Japan Government Thirty Year Bonds 1.40% 15 - 20.12.45	188,300,000	JPY	159,590,150	130,845,904	0.13
Japan Government Thirty Year Bonds 1.40% 22 - 20.09.52	545,150,000	JPY	385,624,981	321,453,149	0.32
Japan Government Thirty Year Bonds 1.40% 23 - 20.03.53	591,300,000	JPY	420,860,251	346,147,020	0.34
Japan Government Thirty Year Bonds 1.50% 14 - 20.12.44	196,400,000	JPY	167,487,361	142,558,904	0.14
Japan Government Thirty Year Bonds 1.50% 15 - 20.03.45	370,250,000	JPY	312,556,528	267,079,838	0.26

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 1.60% 15 - 20.06.45	177,850,000	JPY	155,333,513	129,914,090	0.13
Japan Government Thirty Year Bonds 1.60% 23 - 20.12.52	508,450,000	JPY	380,097,322	315,630,507	0.31
Japan Government Thirty Year Bonds 1.60% 24 - 20.12.53	599,950,000	JPY	436,271,178	366,677,441	0.36
Japan Government Thirty Year Bonds 1.70% 13 - 20.12.43	310,350,000	JPY	281,179,171	238,845,360	0.24
Japan Government Thirty Year Bonds 1.70% 14 - 20.03.44	390,500,000	JPY	344,989,333	298,783,265	0.29
Japan Government Thirty Year Bonds 1.70% 14 - 20.06.44	261,000,000	JPY	237,599,781	198,511,380	0.20
Japan Government Thirty Year Bonds 1.70% 14 - 20.09.44	314,050,000	JPY	271,660,051	237,695,024	0.23
Japan Government Thirty Year Bonds 1.80% 02 - 22.11.32	103,100,000	JPY	101,243,099	100,979,233	0.10
Japan Government Thirty Year Bonds 1.80% 13 - 20.03.43	472,300,000	JPY	435,646,898	375,879,955	0.37
Japan Government Thirty Year Bonds 1.80% 13 - 20.09.43	299,150,000	JPY	270,229,654	235,407,118	0.23
Japan Government Thirty Year Bonds 1.80% 23 - 20.09.53	517,050,000	JPY	406,840,707	334,913,967	0.33
Japan Government Thirty Year Bonds 1.80% 24 - 20.03.54	609,700,000	JPY	470,013,169	392,110,264	0.39
Japan Government Thirty Year Bonds 1.90% 12 - 20.09.42	833,000,000	JPY	776,869,600	680,902,530	0.67
Japan Government Thirty Year Bonds 1.90% 13 - 20.06.43	402,600,000	JPY	367,681,838	323,750,790	0.32
Japan Government Thirty Year Bonds 2.00% 04 - 20.12.33	153,300,000	JPY	157,500,086	149,974,923	0.15
Japan Government Thirty Year Bonds 2.00% 10 - 20.09.40	769,050,000	JPY	745,984,730	664,489,962	0.66
Japan Government Thirty Year Bonds 2.00% 11 - 20.09.41	712,450,000	JPY	687,874,508	603,131,672	0.60
Japan Government Thirty Year Bonds 2.00% 12 - 20.03.42	731,850,000	JPY	703,483,680	613,246,389	0.60
Japan Government Thirty Year Bonds 2.10% 24 - 20.09.54	600,200,000	JPY	482,135,803	414,672,178	0.41
Japan Government Thirty Year Bonds 2.20% 09 - 20.09.39	563,200,000	JPY	564,735,858	508,794,880	0.50
Japan Government Thirty Year Bonds 2.20% 11 - 20.03.41	679,450,000	JPY	672,628,420	596,808,497	0.59
Japan Government Thirty Year Bonds 2.20% 24 - 20.06.54	574,750,000	JPY	484,928,980	407,629,943	0.40
Japan Government Thirty Year Bonds 2.30% 02 - 20.05.32	109,400,000	JPY	114,780,034	110,851,738	0.11
Japan Government Thirty Year Bonds 2.30% 05 - 20.03.35	265,400,000	JPY	278,313,090	260,954,550	0.26

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 2.30% 05 - 20.06.35	138,350,000	JPY	146,325,148	135,535,961	0.13
Japan Government Thirty Year Bonds 2.30% 06 - 20.12.35	172,850,000	JPY	182,482,809	168,236,634	0.17
Japan Government Thirty Year Bonds 2.30% 07 - 20.12.36	195,750,000	JPY	205,007,973	187,818,210	0.19
Japan Government Thirty Year Bonds 2.30% 09 - 20.03.39	588,400,000	JPY	601,949,195	542,899,028	0.54
Japan Government Thirty Year Bonds 2.30% 10 - 20.03.40	642,550,000	JPY	654,156,254	581,970,386	0.57
Japan Government Thirty Year Bonds 2.30% 25 - 20.12.54	629,900,000	JPY	534,601,902	455,701,155	0.45
Japan Government Thirty Year Bonds 2.40% 04 - 20.03.34	174,900,000	JPY	185,788,476	175,358,238	0.17
Japan Government Thirty Year Bonds 2.40% 05 - 20.12.34	174,350,000	JPY	182,661,885	173,134,781	0.17
Japan Government Thirty Year Bonds 2.40% 07 - 20.03.37	438,000,000	JPY	457,013,984	422,578,020	0.42
Japan Government Thirty Year Bonds 2.40% 08 - 20.09.38	482,900,000	JPY	494,592,674	454,650,350	0.45
Japan Government Thirty Year Bonds 2.40% 25 - 20.03.55	530,600,000	JPY	453,588,932	393,514,184	0.39
Japan Government Thirty Year Bonds 2.50% 04 - 20.06.34	230,600,000	JPY	247,473,970	232,181,916	0.23
Japan Government Thirty Year Bonds 2.50% 04 - 20.09.34	137,400,000	JPY	146,091,922	138,011,430	0.14
Japan Government Thirty Year Bonds 2.50% 05 - 20.09.35	156,350,000	JPY	168,584,653	155,160,177	0.15
Japan Government Thirty Year Bonds 2.50% 06 - 20.03.36	239,400,000	JPY	255,410,998	236,208,798	0.23
Japan Government Thirty Year Bonds 2.50% 06 - 20.06.36	209,550,000	JPY	222,268,809	206,207,678	0.20
Japan Government Thirty Year Bonds 2.50% 06 - 20.09.36	140,700,000	JPY	150,851,688	138,063,282	0.14
Japan Government Thirty Year Bonds 2.50% 07 - 20.09.37	316,650,000	JPY	338,774,354	306,121,388	0.30
Japan Government Thirty Year Bonds 2.50% 08 - 20.03.38	491,800,000	JPY	516,670,446	471,926,362	0.47
Japan Government Thirty Year Bonds 2.80% 25 - 20.06.55	468,050,000	JPY	425,736,390	379,635,355	0.37
Japan Government Thirty Year Bonds 3.20% 25 - 20.09.55	495,950,000	JPY	479,129,381	435,850,779	0.43
Japan Government Thirty Year Bonds 3.40% 26 - 20.12.55	481,650,000	JPY	468,728,390	440,175,119	0.43
Japan Government Thirty Year Bonds 3.70% 26 - 20.03.56	255,200,000	JPY	250,759,109	246,908,552	0.24
Japan Government Twenty Year Bonds 0.20% 16 - 20.06.36	297,400,000	JPY	257,564,543	233,081,302	0.23

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 0.30% 19 - 20.06.39	571,700,000	JPY	458,155,382	403,574,464	0.40
Japan Government Twenty Year Bonds 0.30% 19 - 20.09.39	574,500,000	JPY	454,658,303	400,581,615	0.40
Japan Government Twenty Year Bonds 0.30% 20 - 20.12.39	655,100,000	JPY	516,128,089	452,798,569	0.45
Japan Government Twenty Year Bonds 0.40% 16 - 20.03.36	342,800,000	JPY	297,395,513	277,349,196	0.27
Japan Government Twenty Year Bonds 0.40% 19 - 20.03.39	565,950,000	JPY	457,092,056	408,966,789	0.40
Japan Government Twenty Year Bonds 0.40% 20 - 20.03.40	667,350,000	JPY	528,898,607	463,654,760	0.46
Japan Government Twenty Year Bonds 0.40% 20 - 20.06.40	858,600,000	JPY	666,427,828	590,897,106	0.58
Japan Government Twenty Year Bonds 0.40% 20 - 20.09.40	862,200,000	JPY	674,161,436	587,692,764	0.58
Japan Government Twenty Year Bonds 0.40% 21 - 20.06.41	802,400,000	JPY	600,934,060	531,365,328	0.52
Japan Government Twenty Year Bonds 0.50% 16 - 20.09.36	458,400,000	JPY	402,377,853	368,040,192	0.36
Japan Government Twenty Year Bonds 0.50% 18 - 20.03.38	582,200,000	JPY	487,475,599	443,153,174	0.44
Japan Government Twenty Year Bonds 0.50% 18 - 20.06.38	588,300,000	JPY	494,976,917	443,513,487	0.44
Japan Government Twenty Year Bonds 0.50% 19 - 20.12.38	539,500,000	JPY	450,487,309	399,213,815	0.39
Japan Government Twenty Year Bonds 0.50% 21 - 20.12.40	871,800,000	JPY	682,116,346	598,281,468	0.59
Japan Government Twenty Year Bonds 0.50% 21 - 20.03.41	672,600,000	JPY	528,846,168	457,677,396	0.45
Japan Government Twenty Year Bonds 0.50% 21 - 20.09.41	811,750,000	JPY	620,074,726	542,265,235	0.53
Japan Government Twenty Year Bonds 0.50% 22 - 20.12.41	840,550,000	JPY	639,227,727	555,914,554	0.55
Japan Government Twenty Year Bonds 0.60% 16 - 20.12.36	475,550,000	JPY	419,152,825	382,461,088	0.38
Japan Government Twenty Year Bonds 0.60% 17 - 20.06.37	376,600,000	JPY	325,750,168	298,206,944	0.29
Japan Government Twenty Year Bonds 0.60% 17 - 20.09.37	523,500,000	JPY	451,424,007	411,031,260	0.41
Japan Government Twenty Year Bonds 0.60% 17 - 20.12.37	432,700,000	JPY	375,455,200	336,692,524	0.33
Japan Government Twenty Year Bonds 0.70% 17 - 20.03.37	437,050,000	JPY	389,175,369	353,000,915	0.35
Japan Government Twenty Year Bonds 0.70% 18 - 20.09.38	485,600,000	JPY	414,620,497	372,479,480	0.37
Japan Government Twenty Year Bonds 0.80% 22 - 20.03.42	802,250,000	JPY	644,483,691	555,181,068	0.55

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 0.90% 22 - 20.06.42	771,550,000	JPY	630,397,496	539,012,546	0.53
Japan Government Twenty Year Bonds 1.00% 15 - 20.12.35	510,350,000	JPY	478,806,276	441,498,682	0.44
Japan Government Twenty Year Bonds 1.10% 22 - 20.09.42	661,700,000	JPY	547,562,657	474,716,814	0.47
Japan Government Twenty Year Bonds 1.10% 23 - 20.03.43	608,050,000	JPY	501,601,832	430,262,261	0.42
Japan Government Twenty Year Bonds 1.10% 23 - 20.06.43	725,500,000	JPY	587,078,492	509,837,870	0.50
Japan Government Twenty Year Bonds 1.20% 14 - 20.12.34	431,050,000	JPY	414,049,492	389,164,872	0.38
Japan Government Twenty Year Bonds 1.20% 15 - 20.03.35	439,450,000	JPY	423,523,898	394,476,687	0.39
Japan Government Twenty Year Bonds 1.20% 15 - 20.09.35	437,350,000	JPY	415,471,379	387,986,306	0.38
Japan Government Twenty Year Bonds 1.30% 15 - 20.06.35	349,100,000	JPY	336,435,510	314,507,681	0.31
Japan Government Twenty Year Bonds 1.30% 24 - 20.12.43	661,650,000	JPY	540,804,869	474,879,438	0.47
Japan Government Twenty Year Bonds 1.40% 14 - 20.09.34	442,100,000	JPY	436,189,442	407,956,617	0.40
Japan Government Twenty Year Bonds 1.40% 23 - 20.12.42	607,800,000	JPY	521,621,770	455,704,128	0.45
Japan Government Twenty Year Bonds 1.50% 12 - 20.06.32	146,250,000	JPY	146,885,896	141,548,063	0.14
Japan Government Twenty Year Bonds 1.50% 13 - 20.03.33	118,550,000	JPY	120,211,456	113,574,457	0.11
Japan Government Twenty Year Bonds 1.50% 14 - 20.03.34	366,900,000	JPY	366,186,844	344,724,564	0.34
Japan Government Twenty Year Bonds 1.50% 14 - 20.06.34	373,950,000	JPY	373,848,178	349,852,662	0.35
Japan Government Twenty Year Bonds 1.50% 23 - 20.09.43	699,950,000	JPY	601,193,789	524,199,555	0.52
Japan Government Twenty Year Bonds 1.60% 10 - 20.06.30	197,500,000	JPY	200,546,531	196,392,025	0.19
Japan Government Twenty Year Bonds 1.60% 12 - 20.03.32	175,400,000	JPY	175,889,386	171,341,244	0.17
Japan Government Twenty Year Bonds 1.60% 12 - 20.06.32	184,550,000	JPY	184,832,173	179,690,799	0.18
Japan Government Twenty Year Bonds 1.60% 13 - 20.03.33	210,500,000	JPY	212,971,784	202,896,740	0.20
Japan Government Twenty Year Bonds 1.60% 13 - 20.12.33	340,900,000	JPY	339,239,231	324,216,354	0.32
Japan Government Twenty Year Bonds 1.60% 24 - 20.03.44	613,150,000	JPY	524,806,764	460,831,277	0.45
Japan Government Twenty Year Bonds 1.70% 11 - 20.09.31	233,700,000	JPY	237,447,014	230,804,457	0.23

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 1.70% 11 - 20.12.31	293,500,000	JPY	298,388,607	289,062,280	0.29
Japan Government Twenty Year Bonds 1.70% 12 - 20.03.32	168,650,000	JPY	170,718,520	165,610,927	0.16
Japan Government Twenty Year Bonds 1.70% 12 - 20.06.32	145,650,000	JPY	149,975,945	142,588,437	0.14
Japan Government Twenty Year Bonds 1.70% 12 - 20.09.32	504,000,000	JPY	512,203,360	492,075,360	0.49
Japan Government Twenty Year Bonds 1.70% 12 - 20.12.32	343,550,000	JPY	348,693,679	334,421,877	0.33
Japan Government Twenty Year Bonds 1.70% 13 - 20.06.33	293,600,000	JPY	300,573,364	283,773,208	0.28
Japan Government Twenty Year Bonds 1.70% 13 - 20.09.33	318,750,000	JPY	324,021,974	306,471,750	0.30
Japan Government Twenty Year Bonds 1.80% 10 - 20.06.30	154,800,000	JPY	157,568,277	155,139,012	0.15
Japan Government Twenty Year Bonds 1.80% 10 - 20.09.30	129,850,000	JPY	132,616,478	129,879,866	0.13
Japan Government Twenty Year Bonds 1.80% 11 - 20.06.31	154,250,000	JPY	156,222,560	153,396,998	0.15
Japan Government Twenty Year Bonds 1.80% 11 - 20.09.31	345,100,000	JPY	354,350,928	342,456,534	0.34
Japan Government Twenty Year Bonds 1.80% 12 - 20.12.31	324,000,000	JPY	333,649,305	320,698,440	0.32
Japan Government Twenty Year Bonds 1.80% 12 - 20.03.32	336,050,000	JPY	344,459,838	331,882,980	0.33
Japan Government Twenty Year Bonds 1.80% 13 - 20.12.32	132,550,000	JPY	135,487,199	129,853,933	0.13
Japan Government Twenty Year Bonds 1.80% 24 - 20.09.44	643,500,000	JPY	565,030,221	495,385,605	0.49
Japan Government Twenty Year Bonds 1.90% 09 - 20.12.28	200,400,000	JPY	205,087,061	202,560,312	0.20
Japan Government Twenty Year Bonds 1.90% 09 - 20.03.29	204,650,000	JPY	209,631,041	206,892,964	0.20
Japan Government Twenty Year Bonds 1.90% 10 - 20.09.30	220,200,000	JPY	226,616,453	221,113,830	0.22
Japan Government Twenty Year Bonds 1.90% 11 - 20.03.31	179,400,000	JPY	183,486,716	179,534,550	0.18
Japan Government Twenty Year Bonds 1.90% 11 - 20.06.31	253,550,000	JPY	262,358,169	253,413,083	0.25
Japan Government Twenty Year Bonds 1.90% 24 - 20.06.44	616,000,000	JPY	551,043,246	484,459,360	0.48
Japan Government Twenty Year Bonds 2.00% 10 - 20.06.30	204,550,000	JPY	210,244,990	206,593,455	0.20
Japan Government Twenty Year Bonds 2.00% 11 - 20.12.30	144,850,000	JPY	149,386,165	145,787,180	0.14
Japan Government Twenty Year Bonds 2.00% 11 - 20.03.31	188,900,000	JPY	195,991,220	189,859,612	0.19

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 2.00% 25 - 20.12.44	663,900,000	JPY	595,334,335	526,698,426	0.52
Japan Government Twenty Year Bonds 2.10% 07 - 20.06.27	120,050,000	JPY	121,532,003	121,147,257	0.12
Japan Government Twenty Year Bonds 2.10% 07 - 20.09.27	150,600,000	JPY	152,805,998	152,265,636	0.15
Japan Government Twenty Year Bonds 2.10% 07 - 20.12.27	391,450,000	JPY	398,534,231	396,163,058	0.39
Japan Government Twenty Year Bonds 2.10% 08 - 20.06.28	129,950,000	JPY	132,927,051	131,774,498	0.13
Japan Government Twenty Year Bonds 2.10% 08 - 20.09.28	221,900,000	JPY	227,587,817	225,215,186	0.22
Japan Government Twenty Year Bonds 2.10% 08 - 20.12.28	157,300,000	JPY	161,315,250	159,785,340	0.16
Japan Government Twenty Year Bonds 2.10% 09 - 20.03.29	280,650,000	JPY	289,035,872	285,193,724	0.28
Japan Government Twenty Year Bonds 2.10% 09 - 20.06.29	308,800,000	JPY	318,315,794	313,790,208	0.31
Japan Government Twenty Year Bonds 2.10% 09 - 20.09.29	262,550,000	JPY	271,292,245	266,779,681	0.26
Japan Government Twenty Year Bonds 2.10% 09 - 20.12.29	216,350,000	JPY	222,895,628	219,714,243	0.22
Japan Government Twenty Year Bonds 2.10% 10 - 20.03.30	391,900,000	JPY	403,855,181	397,664,849	0.39
Japan Government Twenty Year Bonds 2.10% 10 - 20.12.30	360,700,000	JPY	374,529,496	364,674,914	0.36
Japan Government Twenty Year Bonds 2.20% 07 - 20.09.27	202,950,000	JPY	206,149,739	205,440,197	0.20
Japan Government Twenty Year Bonds 2.20% 08 - 20.03.28	313,050,000	JPY	320,058,563	317,714,445	0.31
Japan Government Twenty Year Bonds 2.20% 08 - 20.09.28	148,300,000	JPY	151,909,068	150,834,447	0.15
Japan Government Twenty Year Bonds 2.20% 09 - 20.06.29	183,450,000	JPY	188,892,545	186,988,751	0.18
Japan Government Twenty Year Bonds 2.20% 10 - 20.12.29	199,350,000	JPY	206,092,899	203,171,540	0.20
Japan Government Twenty Year Bonds 2.20% 10 - 20.03.30	235,300,000	JPY	242,531,855	239,584,813	0.24
Japan Government Twenty Year Bonds 2.20% 11 - 20.03.31	274,850,000	JPY	285,833,654	278,750,122	0.27
Japan Government Twenty Year Bonds 2.30% 07 - 20.06.27	189,250,000	JPY	191,789,021	191,343,105	0.19
Japan Government Twenty Year Bonds 2.30% 08 - 20.06.28	140,100,000	JPY	143,794,730	142,603,587	0.14
Japan Government Twenty Year Bonds 2.40% 08 - 20.03.28	151,400,000	JPY	155,306,952	154,164,564	0.15
Japan Government Twenty Year Bonds 2.40% 08 - 20.06.28	211,200,000	JPY	217,080,230	215,421,888	0.21

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 2.40% 25 - 20.03.45	654,500,000	JPY	616,155,816	551,671,505	0.54
Japan Government Twenty Year Bonds 2.50% 25 - 20.06.45	516,650,000	JPY	492,119,246	440,883,278	0.43
Japan Government Twenty Year Bonds 2.70% 25 - 20.09.45	571,500,000	JPY	549,862,201	501,799,860	0.50
Japan Government Twenty Year Bonds 3.20% 26 - 20.12.45	558,550,000	JPY	559,271,510	527,550,475	0.52
Japan Government Twenty Year Bonds 3.40% 26 - 20.03.46	315,800,000	JPY	312,671,554	306,335,474	0.30
Japan Government Two Year Bonds 0.70% 25 - 01.07.27	481,200,000	JPY	480,095,356	479,015,352	0.47
Japan Government Two Year Bonds 0.80% 25 - 01.06.27	352,550,000	JPY	352,101,779	351,460,621	0.35
Japan Government Two Year Bonds 0.90% 25 - 01.08.27	422,400,000	JPY	421,852,324	421,077,888	0.42
Japan Government Two Year Bonds 0.90% 25 - 01.09.27	483,600,000	JPY	482,891,313	481,796,172	0.48
Japan Government Two Year Bonds 1.00% 25 - 01.10.27	535,350,000	JPY	535,013,324	533,797,485	0.53
Japan Government Two Year Bonds 1.00% 25 - 01.11.27	560,950,000	JPY	560,327,015	559,048,380	0.55
Japan Government Two Year Bonds 1.00% 25 - 01.12.27	632,500,000	JPY	630,883,045	630,210,350	0.62
Japan Government Two Year Bonds 1.10% 26 - 01.01.28	596,750,000	JPY	595,462,420	595,061,198	0.59
Japan Government Two Year Bonds 1.30% 26 - 01.02.28	603,850,000	JPY	604,436,034	603,729,230	0.60
Japan Government Two Year Bonds 1.30% 26 - 01.03.28	617,950,000	JPY	617,433,733	617,696,641	0.61
Japan Government Two Year Bonds 1.40% 26 - 01.04.28	618,300,000	JPY	618,530,179	618,961,581	0.61
Japan Government Two Year Bonds 1.40% 26 - 01.05.28	586,450,000	JPY	586,775,380	586,878,109	0.58
			109,212,261,327	**100,675,758,179**	**99.34**
Total - Bonds			**109,212,261,327**	**100,675,758,179**	**99.34**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**109,212,261,327**	**100,675,758,179**	**99.34**
TOTAL INVESTMENT PORTFOLIO			**109,212,261,327**	**100,675,758,179**	**99.34**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**100,967,915,397**	**99.63**

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Australia					
Australia & New Zealand Banking Group Ltd. FRN 25 - 31.07.35	100,000	EUR	104,555	114,306	0.01
Australia & New Zealand Banking Group Ltd. 3.919% 24 - 30.09.27	100,000	USD	99,759	99,524	0.01
Australia & New Zealand Banking Group Ltd. FRN 24 - 25.07.39	50,000	AUD	34,616	35,009	0.00
Australia Government Bonds 1.00% 20 - 21.12.30	639,000	AUD	379,477	382,567	0.05
Australia Government Bonds 1.00% 20 - 21.11.31	691,000	AUD	418,603	400,927	0.05
Australia Government Bonds 1.25% 20 - 21.05.32	564,000	AUD	320,845	326,345	0.04
Australia Government Bonds 1.50% 19 - 21.06.31	564,000	AUD	357,681	340,689	0.04
Australia Government Bonds 1.75% 20 - 21.06.51	257,000	AUD	125,459	91,414	0.01
Australia Government Bonds 1.75% 21 - 21.11.32	423,000	AUD	256,866	248,601	0.03
Australia Government Bonds 2.25% 16 - 21.05.28	539,000	AUD	383,093	358,878	0.04
Australia Government Bonds 2.50% 18 - 21.05.30	517,000	AUD	335,521	334,584	0.04
Australia Government Bonds 2.75% 15 - 21.06.35	440,000	AUD	262,124	261,872	0.03
Australia Government Bonds 2.75% 16 - 21.11.27	311,000	AUD	225,610	210,514	0.02
Australia Government Bonds 2.75% 17 - 21.11.28	566,000	AUD	381,024	377,742	0.05
Australia Government Bonds 2.75% 18 - 21.11.29	735,000	AUD	489,181	483,585	0.06
Australia Government Bonds 2.75% 18 - 21.05.41	186,000	AUD	117,691	98,906	0.01
Australia Government Bonds 3.00% 16 - 21.03.47	166,000	AUD	88,886	83,353	0.01
Australia Government Bonds 3.00% 22 - 21.11.33	440,000	AUD	280,996	274,937	0.03
Australia Government Bonds 3.25% 12 - 21.04.29	595,000	AUD	382,150	400,175	0.05
Australia Government Bonds 3.25% 15 - 21.06.39	190,000	AUD	116,644	111,067	0.01
Australia Government Bonds 3.50% 23 - 21.12.34	340,000	AUD	215,212	216,684	0.03
Australia Government Bonds 3.75% 14 - 21.04.37	287,000	AUD	194,834	181,738	0.02
Australia Government Bonds 3.75% 22 - 21.05.34	300,000	AUD	192,681	196,049	0.02
Australia Government Bonds 4.25% 24 - 21.06.34	130,000	AUD	82,507	87,858	0.01
Australia Government Bonds 4.25% 24 - 21.12.35	360,000	AUD	234,444	240,676	0.03
Australia Government Bonds 4.25% 25 - 21.03.36	349,000	AUD	226,086	232,938	0.03
Australia Government Bonds 4.25% 25 - 21.10.36	350,000	AUD	223,725	232,694	0.03
Australia Government Bonds 4.50% 13 - 21.04.33	377,000	AUD	265,490	260,676	0.03
Australia Government Bonds 4.75% 23 - 21.06.54	130,000	AUD	86,027	83,291	0.01
Australia Government Bonds 4.75% 26 - 21.10.37	250,000	AUD	174,053	172,525	0.02
Australian Capital Territory 3.00% 18 - 18.04.28	100,000	AUD	75,333	67,281	0.01
Australian Capital Territory 4.50% 23 - 23.10.34	100,000	AUD	68,515	65,622	0.01
Australian Capital Territory 5.00% 25 - 23.10.35	100,000	AUD	63,847	67,189	0.01
Bank of Queensland Ltd. 3.30% 24 - 30.07.29	100,000	EUR	108,323	115,134	0.01
Commonwealth Bank of Australia 0.125% 21 - 15.10.29	100,000	EUR	106,531	104,670	0.01
Commonwealth Bank of Australia 3.331% 26 - 01.06.33	100,000	EUR	117,756	115,884	0.01
Export Finance & Insurance Corp. 5.40% 26 - 30.04.36	100,000	AUD	72,941	70,840	0.01
Goodman Australia Finance Pty. Ltd. 4.25% 24 - 03.05.30	100,000	EUR	106,968	117,462	0.01
National Australia Bank Ltd. FRN 26 - 22.01.36	100,000	EUR	119,090	113,343	0.01
National Australia Bank Ltd. 3.905% 22 - 09.06.27	150,000	USD	149,842	149,431	0.02
National Australia Bank Ltd. 4.85% 24 - 22.03.29	100,000	AUD	64,065	69,074	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Australia (continued)					
National Australia Bank Ltd. 4.944% 23 - 12.01.28	50,000	USD	49,866	50,458	0.01
New South Wales Treasury Corp. 1.50% 20 - 20.02.32	150,000	AUD	87,884	87,056	0.01
New South Wales Treasury Corp. 1.75% 21 - 20.03.34	100,000	AUD	55,889	54,602	0.01
New South Wales Treasury Corp. 2.00% 19 - 20.03.31	100,000	AUD	71,492	61,422	0.01
New South Wales Treasury Corp. 2.00% 20 - 08.03.33	100,000	AUD	58,932	57,653	0.01
New South Wales Treasury Corp. 2.25% 20 - 20.11.40	100,000	AUD	63,879	45,649	0.00
New South Wales Treasury Corp. 2.50% 22 - 22.11.32	100,000	AUD	62,397	60,181	0.01
New South Wales Treasury Corp. 3.00% 16 - 20.03.28	200,000	AUD	132,061	134,960	0.02
New South Wales Treasury Corp. 3.00% 16 - 20.02.30	200,000	AUD	150,359	131,099	0.02
New South Wales Treasury Corp. 4.25% 23 - 20.02.36	100,000	AUD	56,273	63,886	0.01
New South Wales Treasury Corp. 4.75% 22 - 20.02.35	107,000	AUD	71,240	71,966	0.01
New South Wales Treasury Corp. 4.75% 24 - 20.02.37	200,000	AUD	129,202	131,297	0.02
New South Wales Treasury Corp. 5.25% 25 - 24.02.38	100,000	AUD	63,231	67,790	0.01
New South Wales Treasury Corp. 5.25% 25 - 22.02.39	100,000	AUD	66,134	67,067	0.01
Northern Territory Treasury Corp. 2.50% 21 - 21.05.32	100,000	AUD	61,194	60,501	0.01
Northern Territory Treasury Corp. 5.25% 24 - 21.03.34	100,000	AUD	69,609	69,011	0.01
Northern Territory Treasury Corp. 5.50% 23 - 21.03.36	100,000	AUD	66,950	68,881	0.01
Queensland Treasury Corp. 2.00% 21 - 22.08.33	200,000	AUD	138,602	113,608	0.01
Queensland Treasury Corp. 144A 1.75% 19 - 21.08.31	200,000	AUD	140,545	119,676	0.01
Queensland Treasury Corp. 144A 1.75% 20 - 20.07.34	332,000	AUD	175,244	178,784	0.02
Queensland Treasury Corp. 144A 2.75% 16 - 20.08.27	200,000	AUD	150,103	135,774	0.02
Queensland Treasury Corp. 144A 3.25% 16 - 21.07.28	250,000	AUD	184,685	168,716	0.02
Queensland Treasury Corp. 144A 3.50% 17 - 21.08.30	100,000	AUD	76,646	66,286	0.01
Queensland Treasury Corp. 144A 4.50% 23 - 22.08.35	230,000	AUD	151,515	150,647	0.02
Queensland Treasury Corp. 144A 5.25% 23 - 21.07.36	106,000	AUD	71,321	72,885	0.01
South Australian Government Financing Authority 1.75% 21 - 24.05.34	120,000	AUD	80,328	65,066	0.01
South Australian Government Financing Authority 3.00% 17 - 20.09.27	200,000	AUD	150,652	135,947	0.02
South Australian Government Financing Authority 4.00% 24 - 24.05.29	100,000	AUD	63,578	68,160	0.01
South Australian Government Financing Authority 4.50% 24 - 23.05.31	100,000	AUD	64,917	68,574	0.01
South Australian Government Financing Authority 4.50% 25 - 24.05.33	100,000	AUD	64,548	67,282	0.01
South Australian Government Financing Authority 4.75% 25 - 24.05.35	100,000	AUD	64,908	67,012	0.01
Sydney Airport Finance Co. Pty. Ltd. 1.75% 18 - 26.04.28	100,000	EUR	112,609	111,836	0.01
Sydney Airport Finance Co. Pty. Ltd. 5.50% 25 - 23.04.32	200,000	AUD	129,246	137,887	0.02
Tasmanian Public Finance Corp. 3.25% 18 - 24.01.28	100,000	AUD	66,362	67,832	0.01
Tasmanian Public Finance Corp. 3.75% 25 - 22.01.29	100,000	AUD	65,452	67,821	0.01
Telstra Group Ltd. 3.375% 25 - 02.03.35	100,000	EUR	117,082	112,634	0.01
Toyota Finance Australia Ltd. 2.28% 20 - 21.10.27	100,000	EUR	114,274	113,452	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Australia (continued)					
Transurban Finance Co. Pty. Ltd. 3.713% 24 - 12.03.32	100,000	EUR	106,416	115,444	0.01
Treasury Corp. of Victoria 1.50% 20 - 20.11.30	150,000	AUD	97,364	90,840	0.01
Treasury Corp. of Victoria 1.50% 20 - 10.09.31	257,000	AUD	148,908	151,241	0.02
Treasury Corp. of Victoria 2.00% 20 - 20.11.37	99,000	AUD	46,954	48,097	0.01
Treasury Corp. of Victoria 2.00% 21 - 17.09.35	168,000	AUD	86,408	88,352	0.01
Treasury Corp. of Victoria 2.25% 19 - 20.11.34	200,000	AUD	108,436	110,804	0.01
Treasury Corp. of Victoria 2.25% 20 - 20.11.41	100,000	AUD	63,205	43,889	0.00
Treasury Corp. of Victoria 2.25% 21 - 15.09.33	392,000	AUD	221,488	225,605	0.03
Treasury Corp. of Victoria 2.40% 20 - 18.08.50	60,000	AUD	25,421	22,544	0.00
Treasury Corp. of Victoria 2.50% 19 - 22.10.29	200,000	AUD	147,812	129,601	0.02
Treasury Corp. of Victoria 3.00% 15 - 20.10.28	200,000	AUD	150,515	133,799	0.02
Treasury Corp. of Victoria 4.25% 13 - 20.12.32	200,000	AUD	159,839	133,238	0.02
Treasury Corp. of Victoria 4.75% 22 - 15.09.36	100,000	AUD	70,806	65,831	0.01
Treasury Corp. of Victoria 5.25% 24 - 15.09.38	100,000	AUD	65,224	67,141	0.01
Western Australian Treasury Corp. 1.75% 20 - 22.10.31	100,000	AUD	60,306	59,552	0.01
Western Australian Treasury Corp. 2.75% 19 - 24.07.29	100,000	AUD	74,413	65,699	0.01
Western Australian Treasury Corp. 4.25% 23 - 20.07.33	100,000	AUD	65,843	66,525	0.01
Western Australian Treasury Corp. 5.75% 26 - 24.10.39	100,000	AUD	73,324	70,519	0.01
Westpac Banking Corp. Zero Coupon 21 - 22.09.28	100,000	EUR	107,471	107,472	0.01
Westpac Banking Corp. 1.953% 21 - 20.11.28	40,000	USD	38,804	37,805	0.00
Westpac Banking Corp. 2.15% 21 - 03.06.31	40,000	USD	37,877	35,755	0.00
Westpac Banking Corp. FRN 20 - 15.11.35	40,000	USD	36,388	36,051	0.00
Westpac Banking Corp. 3.119% 26 - 02.01.31	100,000	EUR	116,800	114,859	0.01
Westpac Banking Corp. 3.133% 21 - 18.11.41	70,000	USD	61,417	51,823	0.01
Westpac Banking Corp. FRN 19 - 24.07.34	25,000	USD	24,731	24,358	0.00
Westpac Banking Corp. 4.421% 19 - 24.07.39	50,000	USD	43,837	44,861	0.00
Westpac Banking Corp. 5.457% 22 - 18.11.27	160,000	USD	161,086	162,445	0.02
			14,009,353	**13,673,562**	**1.66**
Austria					
Autobahnen- und Schnell- strassen-Finanzierungs AG 2.75% 24 - 02.10.34	100,000	EUR	108,002	111,389	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.25% 22 - 12.01.32	100,000	EUR	93,601	98,131	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 21 - 09.06.36	100,000	EUR	100,131	85,362	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 24 - 03.10.29	100,000	EUR	107,938	114,548	0.01
Erste Group Bank AG FRN 20 - 16.11.28	100,000	EUR	106,728	110,076	0.01
Erste Group Bank AG 3.125% 24 - 12.12.33	100,000	EUR	105,797	114,857	0.01
Kommunalkredit Austria AG 4.25% 25 - 01.04.31	100,000	EUR	107,720	115,757	0.02

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Austria (continued)					
Oesterreichische Kontrollbank AG 2.875% 05 - 25.02.30	50,000	CHF	57,702	67,415	0.01
Oesterreichische Kontrollbank AG 2.875% 26 - 29.04.31	100,000	EUR	116,889	114,705	0.01
Oesterreichische Kontrollbank AG 3.75% 25 - 10.09.30	466,000	USD	465,532	457,500	0.06
Raiffeisen Bank International AG FRN 25 - 27.08.31	100,000	EUR	117,033	113,680	0.01
Raiffeisen Bank International AG 5.75% 22 - 27.01.28	100,000	EUR	99,128	119,221	0.02
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	100,000	EUR	107,325	112,606	0.01
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	154,000	EUR	162,539	160,044	0.02
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	148,000	EUR	116,363	104,303	0.01
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	184,000	EUR	176,689	185,708	0.02
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	170,000	EUR	182,329	183,247	0.02
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	50,000	EUR	42,548	42,678	0.01
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	198,000	EUR	211,152	214,296	0.03
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	110,000	EUR	74,526	44,508	0.01
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	155,000	EUR	167,416	172,134	0.02
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	142,000	EUR	99,796	86,079	0.01
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	70,000	EUR	40,476	24,474	0.00
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	150,000	EUR	158,897	154,606	0.02
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	139,000	EUR	136,964	110,539	0.01
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	29,000	EUR	32,634	15,873	0.00
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	100,000	EUR	93,314	83,220	0.01
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	70,000	EUR	61,389	47,473	0.01
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	129,000	EUR	146,794	141,544	0.02
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	160,000	EUR	182,449	182,008	0.02
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	90,000	EUR	107,166	102,607	0.01
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	219,000	EUR	245,521	250,525	0.03

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Austria (continued)					
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	70,000	EUR	75,409	80,678	0.01
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	220,000	EUR	243,703	250,455	0.03
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	167,000	EUR	181,248	189,597	0.02
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	132,000	EUR	171,522	143,421	0.02
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	110,000	EUR	118,055	114,228	0.01
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	150,000	EUR	174,418	172,649	0.02
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	251,500	EUR	293,427	296,221	0.04
Republic of Austria Government Bonds 144A 3.75% 26 - 20.03.56	33,000	EUR	37,693	37,889	0.01
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	50,000	EUR	94,132	57,971	0.01
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	165,000	EUR	238,318	204,994	0.03
Verbund AG 3.375% 26 - 22.04.33	100,000	EUR	117,190	114,281	0.01
			5,877,603	**5,703,497**	**0.69**
Belgium					
Belfius Bank SA 2.625% 25 - 30.09.30	100,000	EUR	116,936	112,957	0.01
Belfius Bank SA 3.125% 25 - 30.01.31	100,000	EUR	104,069	113,506	0.01
Belfius Bank SA FRN 26 - 29.04.38	100,000	EUR	119,221	113,981	0.01
BNP Paribas Fortis SA 0.875% 18 - 22.03.28	100,000	EUR	105,917	110,586	0.01
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	100,000	EUR	117,283	114,860	0.02
ING Belgium SA 3.00% 24 - 15.02.31	100,000	EUR	105,930	114,565	0.01
KBC Group NV 3.75% 24 - 27.03.32	100,000	EUR	108,886	116,188	0.02
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	120,000	EUR	86,388	87,294	0.01
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	106,000	EUR	160,447	116,868	0.02
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	120,000	EUR	154,877	144,817	0.02
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	153,000	EUR	183,372	183,454	0.02
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	90,000	EUR	98,766	99,568	0.01
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	170,000	EUR	158,307	166,923	0.02
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	169,000	EUR	177,431	174,072	0.02
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	218,000	EUR	210,315	213,850	0.03
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	49,000	EUR	52,805	55,100	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	388,000	EUR	429,929	428,536	0.05
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	283,000	EUR	293,761	307,425	0.04
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	250,000	EUR	260,805	261,333	0.03
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	270,000	EUR	295,462	275,470	0.03
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	150,000	EUR	112,596	93,542	0.01
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	90,000	EUR	88,232	83,781	0.01
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	140,000	EUR	157,157	104,106	0.01
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	120,000	EUR	123,893	85,811	0.01
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	140,000	EUR	165,357	133,599	0.02
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	110,000	EUR	114,510	74,321	0.01
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	117,000	EUR	127,521	86,890	0.01
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	150,000	EUR	176,607	170,006	0.02
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	100,000	EUR	110,466	114,301	0.01
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	140,000	EUR	148,081	145,176	0.02
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	199,000	EUR	213,068	221,130	0.03
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	120,000	EUR	140,765	135,425	0.02
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	245,000	EUR	274,296	278,658	0.03
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	220,000	EUR	245,750	247,129	0.03
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	95,000	EUR	101,016	91,555	0.01
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	153,102	EUR	177,923	174,553	0.02
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	100,000	EUR	107,159	107,267	0.01
Kingdom of Belgium Government Bonds 144A 3.45% 25 - 22.06.42	50,000	EUR	56,698	54,010	0.01
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	130,000	EUR	140,534	129,056	0.02
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	324,000	EUR	413,020	388,728	0.05

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	80,000	EUR	97,884	91,862	0.01
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	300,000	EUR	381,248	387,102	0.05
Lonza Finance International NV 3.875% 24 - 24.04.36	100,000	EUR	111,491	114,381	0.01
Region Wallonne Belgium 3.90% 24 - 22.06.54	100,000	EUR	107,206	101,253	0.01
Sofina SA 3.707% 25 - 13.11.33	100,000	EUR	115,941	113,267	0.01
VGP NV 4.25% 25 - 29.01.31	100,000	EUR	106,905	115,332	0.02
Warehouses De Pauw CVA 3.125% 25 - 15.01.31	100,000	EUR	115,258	112,158	0.01
			7,571,489	**7,265,752**	**0.88**
Bermuda					
Arch Capital Group Ltd. 3.635% 20 - 30.06.50	45,000	USD	41,034	32,815	0.00
RLGH Finance Bermuda Ltd. 8.25% 24 - 17.07.31	200,000	USD	219,277	220,950	0.03
			260,311	**253,765**	**0.03**
British Virgin Islands					
TSMC Global Ltd. 2.25% 21 - 23.04.31	50,000	USD	44,231	45,128	0.00
TSMC Global Ltd. 4.625% 22 - 22.07.32	50,000	USD	49,524	50,217	0.01
			93,755	**95,345**	**0.01**
Bulgaria					
Bulgaria Government International Bonds 1.375% 20 - 23.09.50	50,000	EUR	45,291	31,767	0.00
Bulgaria Government International Bonds 3.50% 25 - 07.05.34	100,000	EUR	120,154	113,867	0.01
Bulgaria Government International Bonds 4.50% 23 - 27.01.33	100,000	EUR	124,676	122,175	0.02
Bulgaria Government International Bonds 4.625% 22 - 23.09.34	100,000	EUR	106,655	122,907	0.02
			396,776	**390,716**	**0.05**
Canada					
407 International, Inc. 3.67% 19 - 08.03.49	150,000	CAD	92,836	89,042	0.01
407 International, Inc. 3.83% 15 - 11.05.46	20,000	CAD	15,623	12,416	0.00
407 International, Inc. 4.54% 24 - 09.10.54	70,000	CAD	49,967	47,153	0.01
Alectra, Inc. 2.488% 17 - 17.05.27	20,000	CAD	15,662	14,053	0.00
Bank of Montreal FRN 22 - 10.01.37	100,000	USD	93,629	89,684	0.01
Bank of Montreal FRN 17 - 15.12.32	50,000	USD	46,024	49,222	0.01
Bank of Montreal 4.309% 22 - 01.06.27	90,000	CAD	65,355	64,131	0.01
Bank of Montreal 4.42% 24 - 17.07.29	40,000	CAD	30,058	28,979	0.00
Bank of Montreal FRN 24 - 10.09.30	100,000	USD	99,459	99,719	0.01
Bank of Montreal 4.70% 22 - 14.09.27	50,000	USD	49,893	50,163	0.01
Bank of Montreal FRN 26 - 29.09.32	100,000	GBP	136,926	130,723	0.02
Bank of Montreal FRN 22 - 27.10.32	50,000	CAD	37,747	36,715	0.01
Bank of Nova Scotia 0.01% 21 - 14.09.29	100,000	EUR	100,286	104,413	0.01
Bank of Nova Scotia 1.40% 20 - 01.11.27	50,000	CAD	38,624	34,629	0.00
Bank of Nova Scotia 2.15% 21 - 01.08.31	202,000	USD	180,277	178,322	0.02
Bank of Nova Scotia 2.45% 22 - 02.02.32	100,000	USD	91,055	88,569	0.01
Bank of Nova Scotia 2.475% 26 - 22.01.29	100,000	EUR	118,972	113,277	0.01
Bank of Nova Scotia 3.25% 23 - 18.01.28	150,000	EUR	161,535	172,742	0.02
Bank of Nova Scotia FRN 24 - 26.09.30	117,000	CAD	83,510	83,200	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Bank of Nova Scotia FRN 24 - 08.09.28	75,000	USD	75,159	74,909	0.01
Bank of Nova Scotia FRN 24 - 15.11.35	60,000	CAD	44,068	43,295	0.01
Bank of Nova Scotia 4.68% 24 - 01.02.29	100,000	CAD	72,574	72,775	0.01
Bell Telephone Co. of Canada or Bell Canada 1.65% 20 - 16.08.27	10,000	CAD	7,776	6,952	0.00
Bell Telephone Co. of Canada or Bell Canada 2.50% 20 - 14.05.30	2,000	CAD	1,521	1,360	0.00
Bell Telephone Co. of Canada or Bell Canada 2.90% 19 - 10.09.29	10,000	CAD	7,752	6,941	0.00
Bell Telephone Co. of Canada or Bell Canada 3.00% 21 - 17.03.31	10,000	CAD	7,630	6,878	0.00
Bell Telephone Co. of Canada or Bell Canada 3.60% 17 - 29.09.27	10,000	CAD	7,979	7,081	0.00
Bell Telephone Co. of Canada or Bell Canada 3.80% 18 - 21.08.28	10,000	CAD	7,999	7,106	0.00
Bell Telephone Co. of Canada or Bell Canada 4.75% 14 - 29.09.44	10,000	CAD	8,007	6,756	0.00
Bell Telephone Co. of Canada or Bell Canada 5.25% 23 - 15.03.29	30,000	CAD	22,933	22,097	0.00
Bell Telephone Co. of Canada or Bell Canada 5.60% 23 - 11.08.53	30,000	CAD	23,378	21,970	0.00
Brookfield Asset Management Ltd. 4.653% 25 - 15.11.30	50,000	USD	49,637	49,345	0.01
Canada Government Bonds 0.50% 20 - 01.12.30	794,000	CAD	558,337	502,726	0.06
Canada Government Bonds 1.00% 16 - 01.06.27	350,000	CAD	254,519	243,316	0.03
Canada Government Bonds 1.25% 19 - 01.06.30	680,000	CAD	511,406	449,205	0.06
Canada Government Bonds 1.50% 21 - 01.06.31	550,000	CAD	403,559	360,684	0.04
Canada Government Bonds 1.50% 21 - 01.12.31	893,000	CAD	631,212	580,225	0.07
Canada Government Bonds 1.75% 21 - 01.12.53	460,000	CAD	271,089	212,094	0.03
Canada Government Bonds 2.00% 17 - 01.06.28	400,000	CAD	281,149	278,053	0.03
Canada Government Bonds 2.00% 17 - 01.12.51	724,000	CAD	486,854	362,686	0.04
Canada Government Bonds 2.00% 22 - 01.06.32	290,000	CAD	214,061	192,168	0.02
Canada Government Bonds 2.25% 18 - 01.06.29	160,000	CAD	127,472	110,919	0.01
Canada Government Bonds 2.25% 25 - 01.02.28	200,000	CAD	145,200	139,961	0.02
Canada Government Bonds 2.50% 22 - 01.12.32	207,000	CAD	148,558	140,436	0.02
Canada Government Bonds 2.50% 25 - 01.08.27	300,000	CAD	217,983	211,251	0.03
Canada Government Bonds 2.50% 25 - 01.11.27	250,000	CAD	178,072	175,834	0.02
Canada Government Bonds 2.50% 26 - 01.05.28	200,000	CAD	145,760	140,339	0.02
Canada Government Bonds 2.75% 14 - 01.12.64	150,000	CAD	99,406	83,667	0.01
Canada Government Bonds 2.75% 14 - 01.12.48	224,000	CAD	135,738	134,739	0.02
Canada Government Bonds 2.75% 22 - 01.09.27	210,000	CAD	156,364	148,265	0.02
Canada Government Bonds 2.75% 23 - 01.12.55	440,000	CAD	294,119	253,037	0.03
Canada Government Bonds 2.75% 23 - 01.06.33	180,000	CAD	129,071	123,552	0.02
Canada Government Bonds 2.75% 24 - 01.03.30	550,000	CAD	393,166	385,060	0.05
Canada Government Bonds 2.75% 25 - 01.09.30	613,000	CAD	440,730	428,005	0.05
Canada Government Bonds 2.75% 25 - 01.03.31	514,000	CAD	364,410	358,074	0.04
Canada Government Bonds 2.75% 26 - 01.08.28	150,000	CAD	108,775	105,642	0.01
Canada Government Bonds 3.00% 23 - 01.06.34	410,000	CAD	287,343	284,140	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Canada Government Bonds 3.25% 23 - 01.09.28	250,000	CAD	183,385	177,901	0.02
Canada Government Bonds 3.25% 23 - 01.12.33	529,000	CAD	387,231	373,900	0.05
Canada Government Bonds 3.25% 24 - 01.12.34	550,000	CAD	400,197	386,948	0.05
Canada Government Bonds 3.25% 25 - 01.06.35	560,000	CAD	403,462	392,910	0.05
Canada Government Bonds 3.25% 25 - 01.12.35	614,000	CAD	439,535	429,309	0.05
Canada Government Bonds 3.25% 26 - 01.06.36	409,000	CAD	297,927	285,059	0.04
Canada Government Bonds 3.50% 11 - 01.12.45	250,000	CAD	207,962	172,425	0.02
Canada Government Bonds 3.50% 22 - 01.03.28	280,000	CAD	205,568	199,828	0.02
Canada Government Bonds 3.50% 24 - 01.03.34	100,000	CAD	71,798	71,741	0.01
Canada Government Bonds 3.50% 24 - 01.09.29	400,000	CAD	292,687	286,974	0.04
Canada Government Bonds 3.50% 25 - 01.12.57	490,000	CAD	340,961	327,598	0.04
Canada Government Bonds 4.00% 23 - 01.03.29	356,000	CAD	268,047	258,267	0.03
Canada Government Bonds 5.00% 04 - 01.06.37	390,000	CAD	339,625	314,059	0.04
Canada Government Bonds 5.75% 98 - 01.06.29	240,000	CAD	201,245	182,776	0.02
Canada Government Bonds 5.75% 01 - 01.06.33	220,000	CAD	205,645	179,602	0.02
Canada Government Bonds 144A 2.25% 22 - 01.12.29	80,000	CAD	57,772	55,197	0.01
Canada Government International Bonds 3.75% 23 - 26.04.28	100,000	USD	99,534	99,287	0.01
Canada Government International Bonds 4.625% 24 - 30.04.29	150,000	USD	151,738	151,815	0.02
Canada Housing Trust No. 1 2.85% 25 - 15.12.30	200,000	CAD	141,347	139,631	0.02
Canada Housing Trust No. 1 3.45% 25 - 15.03.35	200,000	CAD	145,240	140,641	0.02
Canada Housing Trust No. 1 144A 1.40% 21 - 15.03.31	100,000	CAD	74,786	65,266	0.01
Canada Housing Trust No. 1 144A 1.60% 21 - 15.12.31	280,000	CAD	189,972	181,807	0.02
Canada Housing Trust No. 1 144A 1.75% 20 - 15.06.30	230,000	CAD	165,423	154,442	0.02
Canada Housing Trust No. 1 144A 1.90% 21 - 15.03.31	100,000	CAD	71,443	66,797	0.01
Canada Housing Trust No. 1 144A 2.10% 19 - 15.09.29	100,000	CAD	78,185	68,652	0.01
Canada Housing Trust No. 1 144A 2.65% 18 - 15.03.28	200,000	CAD	146,125	140,766	0.02
Canada Housing Trust No. 1 144A 2.65% 18 - 15.12.28	200,000	CAD	142,432	140,247	0.02
Canada Housing Trust No. 1 144A 2.85% 25 - 15.06.30	235,000	CAD	171,271	164,539	0.02
Canada Housing Trust No. 1 144A 2.90% 24 - 15.12.29	200,000	CAD	146,544	140,591	0.02
Canada Housing Trust No. 1 144A 3.10% 23 - 15.06.28	100,000	CAD	74,260	70,888	0.01
Canada Housing Trust No. 1 144A 3.20% 26 - 15.06.31	150,000	CAD	108,994	106,020	0.01
Canada Housing Trust No. 1 144A 3.50% 24 - 15.12.34	150,000	CAD	106,016	106,006	0.01
Canada Housing Trust No. 1 144A 3.55% 22 - 15.09.32	130,000	CAD	96,852	93,108	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Canada Housing Trust No. 1 144A 3.60% 22 - 15.12.27	50,000	CAD	37,630	35,698	0.00
Canada Housing Trust No. 1 144A 3.65% 23 - 15.06.33	240,000	CAD	172,755	172,543	0.02
Canada Housing Trust No. 1 144A 3.70% 24 - 15.06.29	200,000	CAD	151,372	144,017	0.02
Canada Housing Trust No. 1 144A 3.80% 22 - 15.06.27	120,000	CAD	84,009	85,577	0.01
Canada Housing Trust No. 1 144A 3.95% 23 - 15.06.28	20,000	CAD	14,875	14,404	0.00
Canada Housing Trust No. 1 144A 4.15% 23 - 15.06.33	200,000	CAD	148,907	148,118	0.02
Canada Housing Trust No. 1 144A 4.25% 23 - 15.12.28	200,000	CAD	146,398	145,555	0.02
Canada Housing Trust No. 1 144A 4.25% 23 - 15.03.34	450,000	CAD	340,514	335,295	0.04
Canada Post Corp. 4.36% 10 - 16.07.40	67,000	CAD	49,675	48,562	0.01
Canadian Imperial Bank of Commerce 0.01% 21 - 30.04.29	100,000	EUR	100,578	105,541	0.01
Canadian Imperial Bank of Commerce 3.60% 22 - 07.04.32	50,000	USD	46,770	46,913	0.01
Canadian Imperial Bank of Commerce 5.05% 22 - 07.10.27	100,000	CAD	75,470	72,074	0.01
Canadian Imperial Bank of Commerce FRN 25 - 13.01.31	150,000	USD	151,557	152,202	0.02
Canadian Imperial Bank of Commerce FRN 23 - 20.01.33	110,000	CAD	81,154	79,819	0.01
Canadian Imperial Bank of Commerce 6.092% 23 - 03.10.33	80,000	USD	82,821	85,097	0.01
CDP Financial, Inc. 4.20% 23 - 02.12.30	250,000	CAD	185,499	183,431	0.02
City of Montreal 4.40% 23 - 01.12.43	100,000	CAD	70,405	68,725	0.01
Cogeco Communications, Inc. 2.991% 21 - 22.09.31	10,000	CAD	7,507	6,735	0.00
CPPIB Capital, Inc. 3.90% 25 - 30.10.28	100,000	AUD	64,197	68,258	0.01
CPPIB Capital, Inc. 4.70% 24 - 19.07.27	100,000	AUD	65,466	69,376	0.01
CPPIB Capital, Inc. 5.30% 26 - 10.03.36	100,000	AUD	69,995	69,191	0.01
Export Development Canada 2.625% 24 - 18.01.29	100,000	EUR	107,430	114,003	0.01
Export Development Canada 2.625% 26 - 28.01.31	100,000	EUR	119,013	113,349	0.01
Export Development Canada 2.875% 23 - 19.01.28	100,000	EUR	111,165	114,627	0.01
Export Development Canada 4.00% 25 - 04.09.30	170,000	AUD	111,409	114,477	0.01
Export Development Canada 4.75% 24 - 05.06.34	150,000	USD	154,050	153,413	0.02
Federation des Caisses Desjardins du Quebec 2.683% 25 - 29.05.30	100,000	EUR	113,822	113,148	0.01
Federation des Caisses Desjardins du Quebec 3.125% 24 - 30.05.29	100,000	EUR	108,078	115,057	0.01
Federation des Caisses Desjardins du Quebec 3.25% 25 - 28.03.31	100,000	EUR	117,397	113,444	0.01
Federation des Caisses Desjardins du Quebec 3.25% 26 - 27.05.31	100,000	EUR	117,764	115,680	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Federation des Caisses Desjardins du Quebec 3.804% 24 - 24.09.29	150,000	CAD	110,850	106,825	0.01
General Motors Financial of Canada Ltd. 3.80% 25 - 07.11.30	122,000	CAD	90,099	85,865	0.01
Government of Newfoundland & Labrador 1.25% 20 - 02.06.27	30,000	CAD	23,515	20,890	0.00
Government of Newfoundland & Labrador 2.05% 21 - 02.06.31	50,000	CAD	36,986	33,329	0.00
Government of Newfoundland & Labrador 2.65% 19 - 17.10.50	25,000	CAD	16,944	12,452	0.00
Government of Newfoundland & Labrador 2.85% 19 - 02.06.29	40,000	CAD	31,782	28,062	0.00
Government of Newfoundland & Labrador 3.30% 15 - 17.10.46	40,000	CAD	30,282	23,237	0.00
Government of Newfoundland & Labrador 4.10% 22 - 17.10.54	137,000	CAD	89,803	87,671	0.01
Greater Toronto Airports Authority 2.73% 19 - 03.04.29	50,000	CAD	38,153	34,930	0.00
Greater Toronto Airports Authority 5.30% 11 - 25.02.41	10,000	CAD	9,145	7,680	0.00
Greater Toronto Airports Authority 7.05% 00 - 12.06.30	10,000	CAD	8,959	7,948	0.00
Great-West Lifeco, Inc. 2.379% 20 - 14.05.30	20,000	CAD	15,198	13,678	0.00
Great-West Lifeco, Inc. 2.981% 20 - 08.07.50	50,000	CAD	27,297	25,924	0.00
Honda Canada Finance, Inc. 1.646% 21 - 25.02.28	10,000	CAD	7,694	6,898	0.00
Hydro One, Inc. 3.63% 18 - 25.06.49	10,000	CAD	7,639	5,886	0.00
Hydro One, Inc. 3.93% 23 - 30.11.29	50,000	CAD	36,700	35,918	0.00
Hydro One, Inc. 5.49% 09 - 16.07.40	70,000	CAD	57,094	53,711	0.01
Hydro-Quebec 2.10% 20 - 15.02.60	245,000	CAD	124,630	99,875	0.01
Hydro-Quebec 4.00% 14 - 15.02.55	95,000	CAD	84,123	60,555	0.01
Hydro-Quebec 4.00% 22 - 15.02.63	170,000	CAD	120,859	107,457	0.01
Hydro-Quebec 4.00% 24 - 15.02.65	120,000	CAD	79,977	75,744	0.01
Hydro-Quebec 5.00% 06 - 15.02.45	100,000	CAD	96,201	74,519	0.01
Hydro-Quebec 5.00% 09 - 15.02.50	140,000	CAD	120,410	104,232	0.01
Hydro-Quebec 6.00% 99 - 15.08.31	20,000	CAD	18,190	15,899	0.00
Hydro-Quebec 6.00% 99 - 15.02.40	170,000	CAD	161,823	142,087	0.02
Hydro-Quebec 6.50% 99 - 15.02.35	160,000	CAD	145,747	135,559	0.02
John Deere Financial, Inc. 3.55% 25 - 12.06.29	100,000	CAD	73,182	70,814	0.01
National Bank of Canada FRN 25 - 21.10.31	150,000	CAD	108,812	104,764	0.01
Nutrien Ltd. 2.95% 20 - 13.05.30	100,000	USD	93,990	93,780	0.01
Nutrien Ltd. 4.20% 19 - 01.04.29	25,000	USD	25,458	24,740	0.00
Nutrien Ltd. 5.00% 19 - 01.04.49	25,000	USD	27,928	22,266	0.00
Ontario Teachers' Finance Trust 4.15% 23 - 01.11.29	50,000	CAD	37,886	36,392	0.01
Ontario Teachers' Finance Trust 144A 4.25% 23 - 25.04.28	100,000	USD	100,413	99,952	0.01
Province of Alberta 1.30% 20 - 22.07.30	100,000	USD	89,931	88,956	0.01
Province of Alberta 2.55% 17 - 01.06.27	172,000	CAD	124,685	121,243	0.02
Province of Alberta 2.95% 21 - 01.06.52	80,000	CAD	43,013	42,949	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Province of Alberta 3.10% 18 - 01.06.50	200,000	CAD	137,085	111,736	0.01
Province of Alberta 3.30% 18 - 15.03.28	200,000	USD	196,260	196,928	0.02
Province of Alberta 4.30% 25 - 02.11.35	100,000	USD	97,833	97,361	0.01
Province of Alberta 4.50% 24 - 24.01.34	50,000	USD	49,557	49,860	0.01
Province of Alberta 4.50% 24 - 26.06.29	100,000	USD	99,308	100,652	0.01
Province of Alberta 5.20% 24 - 15.05.34	100,000	AUD	69,787	69,308	0.01
Province of British Columbia 1.30% 21 - 29.01.31	200,000	USD	188,963	174,928	0.02
Province of British Columbia 2.20% 19 - 18.06.30	100,000	CAD	69,845	68,152	0.01
Province of British Columbia 2.75% 21 - 18.06.52	100,000	CAD	64,750	50,927	0.01
Province of British Columbia 2.80% 15 - 18.06.48	80,000	CAD	49,502	42,472	0.01
Province of British Columbia 2.95% 18 - 18.12.28	100,000	CAD	73,831	70,604	0.01
Province of British Columbia 2.95% 18 - 18.06.50	150,000	CAD	88,308	80,599	0.01
Province of British Columbia 3.20% 12 - 18.06.44	50,000	CAD	35,887	29,733	0.00
Province of British Columbia 3.50% 25 - 29.05.40	100,000	EUR	113,054	111,958	0.01
Province of British Columbia 3.625% 26 - 29.05.36	100,000	EUR	118,193	116,441	0.01
Province of British Columbia 3.90% 25 - 27.08.30	100,000	USD	99,151	98,445	0.01
Province of British Columbia 4.15% 24 - 18.06.34	150,000	CAD	110,862	109,769	0.01
Province of British Columbia 4.20% 23 - 06.07.33	150,000	USD	147,153	147,012	0.02
Province of British Columbia 4.25% 22 - 18.12.53	210,000	CAD	142,836	139,955	0.02
Province of British Columbia 4.30% 10 - 18.06.42	270,000	CAD	194,877	189,037	0.02
Province of British Columbia 4.45% 24 - 18.12.55	175,000	CAD	127,901	120,601	0.02
Province of British Columbia 4.60% 25 - 18.06.57	200,000	CAD	138,376	141,398	0.02
Province of British Columbia 4.70% 25 - 24.01.28	200,000	USD	202,549	201,376	0.03
Province of British Columbia 4.80% 25 - 11.06.35	175,000	USD	179,278	176,675	0.02
Province of British Columbia 4.90% 24 - 24.04.29	50,000	USD	51,194	50,819	0.01
Province of British Columbia 5.25% 24 - 23.05.34	100,000	AUD	70,061	69,308	0.01
Province of British Columbia 5.40% 04 - 18.06.35	100,000	CAD	91,050	79,469	0.01
Province of British Columbia 6.35% 00 - 18.06.31	100,000	CAD	87,779	80,624	0.01
Province of Manitoba 3.35% 12 - 05.03.43	50,000	CAD	39,261	30,732	0.00
Province of Manitoba 4.30% 23 - 27.07.33	200,000	USD	197,207	196,962	0.02
Province of New Brunswick 3.10% 16 - 14.08.48	50,000	CAD	37,634	27,840	0.00
Province of New Brunswick 3.10% 18 - 14.08.28	50,000	CAD	40,135	35,423	0.00
Province of New Brunswick 4.80% 07 - 26.09.39	50,000	CAD	45,241	37,480	0.01
Province of Nova Scotia 3.15% 19 - 01.12.51	80,000	CAD	51,373	43,989	0.01
Province of Nova Scotia 5.80% 03 - 01.06.33	100,000	CAD	85,525	80,539	0.01
Province of Ontario 0.01% 20 - 25.11.30	100,000	EUR	93,815	100,928	0.01
Province of Ontario 1.35% 20 - 02.12.30	250,000	CAD	167,137	163,357	0.02
Province of Ontario 1.90% 20 - 02.12.51	220,000	CAD	106,013	94,243	0.01
Province of Ontario 2.05% 20 - 02.06.30	200,000	CAD	154,092	135,566	0.02
Province of Ontario 2.125% 22 - 21.01.32	60,000	USD	54,258	53,237	0.01
Province of Ontario 2.15% 21 - 02.06.31	150,000	CAD	114,897	100,750	0.01
Province of Ontario 2.25% 21 - 02.12.31	200,000	CAD	136,801	134,002	0.02
Province of Ontario 2.55% 21 - 02.12.52	100,000	CAD	56,626	49,284	0.01
Province of Ontario 2.60% 17 - 02.06.27	111,000	CAD	82,108	78,275	0.01
Province of Ontario 2.65% 19 - 02.12.50	300,000	CAD	212,234	153,458	0.02
Province of Ontario 2.70% 19 - 02.06.29	150,000	CAD	112,864	104,904	0.01
Province of Ontario 2.80% 16 - 02.06.48	200,000	CAD	145,690	107,469	0.01
Province of Ontario 2.90% 15 - 02.12.46	240,000	CAD	148,650	133,558	0.02

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Canada (continued)					
Province of Ontario 2.90% 17 - 02.06.49	135,000	CAD	78,615	73,178	0.01
Province of Ontario 2.90% 18 - 02.06.28	175,000	CAD	139,976	123,548	0.02
Province of Ontario 3.10% 24 - 31.01.34	100,000	EUR	109,330	113,884	0.01
Province of Ontario 3.45% 13 - 02.06.45	250,000	CAD	200,206	153,947	0.02
Province of Ontario 3.50% 12 - 02.06.43	150,000	CAD	110,184	94,896	0.01
Province of Ontario 3.60% 22 - 08.03.28	120,000	CAD	87,776	85,721	0.01
Province of Ontario 3.60% 25 - 02.06.35	130,000	CAD	92,803	91,086	0.01
Province of Ontario 3.65% 23 - 02.06.33	100,000	CAD	75,288	71,425	0.01
Province of Ontario 3.70% 24 - 17.09.29	80,000	USD	78,492	78,606	0.01
Province of Ontario 3.75% 22 - 02.06.32	150,000	CAD	117,932	108,188	0.01
Province of Ontario 3.75% 22 - 02.12.53	160,000	CAD	110,443	99,159	0.01
Province of Ontario 3.80% 24 - 02.12.34	130,000	CAD	95,157	92,829	0.01
Province of Ontario 3.90% 26 - 02.06.36	350,000	CAD	256,033	248,763	0.03
Province of Ontario 4.15% 23 - 02.12.54	179,000	CAD	124,062	118,706	0.01
Province of Ontario 4.15% 24 - 02.06.34	150,000	CAD	106,983	110,033	0.01
Province of Ontario 4.60% 08 - 02.06.39	250,000	CAD	223,480	185,322	0.02
Province of Ontario 4.60% 24 - 02.12.55	200,000	CAD	149,258	142,999	0.02
Province of Ontario 4.65% 10 - 02.06.41	295,000	CAD	227,711	217,428	0.03
Province of Ontario 4.70% 06 - 02.06.37	150,000	CAD	112,752	113,046	0.01
Province of Ontario 4.85% 25 - 11.06.35	131,000	USD	133,143	133,103	0.02
Province of Ontario 5.60% 04 - 02.06.35	104,000	CAD	97,502	84,089	0.01
Province of Ontario 5.85% 03 - 08.03.33	50,000	CAD	40,840	40,271	0.01
Province of Ontario 6.50% 98 - 08.03.29	100,000	CAD	78,882	76,906	0.01
Province of Ontario 7.60% 96 - 02.06.27	150,000	CAD	114,124	110,545	0.01
Province of Quebec 1.50% 21 - 01.09.31	200,000	CAD	148,077	129,453	0.02
Province of Quebec 1.90% 20 - 01.09.30	150,000	CAD	109,814	100,734	0.01
Province of Quebec 1.90% 21 - 21.04.31	200,000	USD	174,580	178,890	0.02
Province of Quebec 2.30% 19 - 01.09.29	160,000	CAD	110,245	110,387	0.01
Province of Quebec 2.75% 17 - 01.09.27	200,000	CAD	145,805	141,174	0.02
Province of Quebec 2.75% 18 - 01.09.28	100,000	CAD	79,747	70,334	0.01
Province of Quebec 2.85% 21 - 01.12.53	170,000	CAD	124,624	87,440	0.01
Province of Quebec 3.10% 19 - 01.12.51	200,000	CAD	123,257	109,635	0.01
Province of Quebec 3.125% 24 - 27.03.34	100,000	EUR	105,816	114,042	0.01
Province of Quebec 3.25% 22 - 01.09.32	100,000	CAD	68,746	70,019	0.01
Province of Quebec 3.50% 13 - 01.12.45	205,000	CAD	132,489	125,412	0.02
Province of Quebec 3.50% 15 - 01.12.48	150,000	CAD	121,739	89,558	0.01
Province of Quebec 3.60% 23 - 01.09.33	170,000	CAD	121,765	120,618	0.02
Province of Quebec 3.625% 23 - 13.04.28	164,000	USD	163,299	162,278	0.02
Province of Quebec 3.875% 26 - 23.04.41	100,000	EUR	117,253	116,268	0.01
Province of Quebec 4.00% 25 - 01.09.35	150,000	CAD	110,794	107,752	0.01
Province of Quebec 4.20% 24 - 01.12.57	100,000	CAD	68,538	66,083	0.01
Province of Quebec 4.25% 11 - 01.12.43	130,000	CAD	97,560	89,451	0.01
Province of Quebec 4.25% 24 - 05.09.34	100,000	USD	98,548	97,581	0.01
Province of Quebec 4.40% 22 - 01.12.55	230,000	CAD	179,324	157,186	0.02
Province of Quebec 4.45% 24 - 01.09.34	280,000	CAD	214,681	208,738	0.03
Province of Quebec 5.00% 06 - 01.12.38	100,000	CAD	79,694	76,577	0.01
Province of Quebec 5.00% 09 - 01.12.41	100,000	CAD	79,607	75,715	0.01
Province of Quebec 5.25% 06 - 01.06.34	50,000	CAD	39,611	39,082	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Province of Quebec 5.75% 03 - 01.12.36	100,000	CAD	83,568	81,436	0.01
Province of Quebec 6.25% 00 - 01.06.32	52,000	CAD	42,801	42,234	0.01
Province of Saskatchewan 2.20% 19 - 02.06.30	119,000	CAD	85,127	81,157	0.01
Province of Saskatchewan 3.05% 18 - 02.12.28	150,000	CAD	116,297	106,147	0.01
Province of Saskatchewan 3.10% 18 - 02.06.50	30,000	CAD	18,984	16,782	0.00
Province of Saskatchewan 3.25% 22 - 08.06.27	21,000	USD	20,864	20,821	0.00
Province of Saskatchewan 3.90% 13 - 02.06.45	50,000	CAD	42,371	32,802	0.00
PSP Capital, Inc. 2.05% 19 - 15.01.30	360,000	CAD	250,838	245,117	0.03
PSP Capital, Inc. 4.50% 24 - 05.09.31	100,000	AUD	63,646	68,034	0.01
Rogers Communications, Inc. 4.25% 22 - 15.04.32	100,000	CAD	70,826	71,240	0.01
Rogers Communications, Inc. 4.50% 23 - 15.03.42	80,000	USD	69,243	67,804	0.01
Rogers Communications, Inc. 5.45% 13 - 01.10.43	100,000	USD	93,202	93,121	0.01
Rogers Communications, Inc. 6.75% 09 - 09.11.39	60,000	CAD	47,282	49,360	0.01
Royal Bank of Canada FRN 21 - 28.01.33	60,000	CAD	42,316	41,450	0.01
Royal Bank of Canada 1.833% 21 - 31.07.28	60,000	CAD	42,403	41,391	0.01
Royal Bank of Canada 2.30% 21 - 03.11.31	80,000	USD	74,101	71,345	0.01
Royal Bank of Canada 2.375% 22 - 13.09.27	100,000	EUR	106,780	113,856	0.01
Royal Bank of Canada FRN 25 - 27.09.31	100,000	EUR	117,051	113,540	0.01
Royal Bank of Canada FRN 25 - 12.06.29	100,000	CAD	72,391	70,593	0.01
Royal Bank of Canada 3.50% 23 - 25.07.28	100,000	EUR	108,768	115,867	0.01
Royal Bank of Canada FRN 24 - 10.12.28	100,000	CAD	72,550	70,888	0.01
Royal Bank of Canada 4.612% 22 - 26.07.27	50,000	CAD	37,456	35,832	0.00
Royal Bank of Canada 4.632% 23 - 01.05.28	40,000	CAD	29,964	28,881	0.00
Royal Bank of Canada 4.642% 23 - 17.01.28	50,000	CAD	36,566	36,013	0.00
Royal Bank of Canada FRN 24 - 02.08.30	150,000	USD	149,995	151,115	0.02
Royal Bank of Canada FRN 25 - 02.05.31	100,000	USD	102,164	100,711	0.01
Royal Bank of Canada 5.00% 23 - 01.02.33	50,000	USD	50,095	50,372	0.01
Royal Bank of Canada 6.00% 22 - 01.11.27	150,000	USD	153,157	153,234	0.02
Saputo, Inc. 2.242% 20 - 16.06.27	110,000	CAD	80,056	76,994	0.01
Sun Life Financial, Inc. FRN 21 - 21.11.33	40,000	CAD	30,628	27,782	0.00
TELUS Corp. 2.05% 20 - 07.10.30	10,000	CAD	7,375	6,666	0.00
TELUS Corp. 2.35% 20 - 27.01.28	10,000	CAD	7,805	6,965	0.00
TELUS Corp. 2.85% 21 - 13.11.31	10,000	CAD	7,519	6,769	0.00
TELUS Corp. 3.15% 19 - 19.02.30	10,000	CAD	7,773	6,956	0.00
TELUS Corp. 3.30% 19 - 02.05.29	10,000	CAD	7,862	7,033	0.00
TELUS Corp. 3.40% 22 - 13.05.32	100,000	USD	92,419	91,011	0.01
TELUS Corp. 3.625% 18 - 01.03.28	10,000	CAD	7,975	7,082	0.00
TELUS Corp. 4.85% 14 - 05.04.44	10,000	CAD	8,005	6,823	0.00
TELUS Corp. 5.25% 22 - 15.11.32	76,000	CAD	58,269	56,857	0.01
TELUS Corp. 5.65% 22 - 13.09.52	30,000	CAD	21,664	22,113	0.00
Toromont Industries Ltd. 3.842% 17 - 27.10.27	60,000	CAD	44,199	42,594	0.01
Toronto-Dominion Bank 1.888% 21 - 08.03.28	25,000	CAD	19,368	17,323	0.00
Toronto-Dominion Bank 1.896% 21 - 11.09.28	25,000	CAD	19,211	17,207	0.00
Toronto-Dominion Bank 2.00% 21 - 10.09.31	100,000	USD	93,605	88,456	0.01
Toronto-Dominion Bank 2.45% 22 - 12.01.32	150,000	USD	131,472	132,999	0.02
Toronto-Dominion Bank 2.551% 22 - 03.08.27	100,000	EUR	106,122	114,081	0.01
Toronto-Dominion Bank 3.191% 24 - 16.02.29	100,000	EUR	106,261	115,266	0.01
Toronto-Dominion Bank FRN 26 - 07.04.32	300,000	CAD	219,808	212,697	0.03

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Toronto-Dominion Bank 3.913% 26 - 13.01.28	100,000	USD	99,446	99,131	0.01
Toronto-Dominion Bank 4.21% 22 - 01.06.27	60,000	CAD	43,946	42,756	0.01
Toronto-Dominion Bank FRN 24 - 31.10.35	150,000	CAD	107,719	108,045	0.01
Toronto-Dominion Bank 4.68% 22 - 08.01.29	50,000	CAD	37,679	36,356	0.00
Toronto-Dominion Bank 4.928% 25 - 15.10.35	100,000	USD	98,201	98,250	0.01
Toronto-Dominion Bank 5.523% 23 - 17.07.28	50,000	USD	50,108	50,956	0.01
Waste Connections, Inc. 3.20% 22 - 01.06.32	100,000	USD	91,790	91,783	0.01
Waste Connections, Inc. 5.25% 25 - 01.09.35	60,000	USD	61,193	60,766	0.01
WSP Global, Inc. 2.408% 21 - 19.04.28	4,000	CAD	3,109	2,777	0.00
WSP Global, Inc. 5.548% 23 - 22.11.30	36,000	CAD	27,307	27,083	0.00
			35,616,569	**33,763,656**	**4.09**
Cayman Islands					
Aldar Investment Properties Sukuk Ltd. 5.25% 25 - 25.03.35	200,000	USD	194,137	196,806	0.02
Alibaba Group Holding Ltd. 2.125% 21 - 09.02.31	25,000	USD	23,259	22,523	0.00
Alibaba Group Holding Ltd. 2.70% 21 - 09.02.41	50,000	USD	40,709	36,815	0.01
Alibaba Group Holding Ltd. 3.40% 17 - 06.12.27	50,000	USD	49,796	49,315	0.01
Alibaba Group Holding Ltd. 4.20% 17 - 06.12.47	75,000	USD	71,041	61,583	0.01
Alibaba Group Holding Ltd. 4.40% 17 - 06.12.57	50,000	USD	47,701	40,658	0.01
Alibaba Group Holding Ltd. 4.50% 15 - 28.11.34	25,000	USD	25,033	24,323	0.00
Alibaba Group Holding Ltd. 4.875% 25 - 26.05.30	70,000	USD	70,014	70,923	0.01
Baidu, Inc. 2.375% 21 - 23.08.31	25,000	USD	23,317	22,524	0.00
Fab Sukuk Co. Ltd. 5.153% 25 - 16.01.30	200,000	USD	204,174	201,270	0.02
Meituan 3.05% 20 - 28.10.30	100,000	USD	93,164	92,423	0.01
QIB Sukuk Ltd. 5.581% 23 - 22.11.28	200,000	USD	203,245	203,314	0.03
Tencent Holdings Ltd. 2.39% 20 - 03.06.30	200,000	USD	181,905	185,330	0.02
Tencent Holdings Ltd. 2.88% 21 - 22.04.31	100,000	USD	93,382	93,331	0.01
Tencent Holdings Ltd. 3.29% 20 - 03.06.60	100,000	USD	64,381	64,665	0.01
			1,385,258	**1,365,803**	**0.17**
Chile					
Banco Santander Chile 3.177% 21 - 26.10.31	50,000	USD	48,759	45,649	0.01
Bonos de la Tesoreria de la Republica en pesos Zero Coupon 24 - 01.04.29	110,000,000	CLP	104,116	105,941	0.01
Bonos de la Tesoreria de la Republica en pesos 5.00% 15 - 01.03.35	115,000,000	CLP	122,446	123,512	0.02
Bonos de la Tesoreria de la Republica en pesos 5.10% 19 - 15.07.50	55,000,000	CLP	59,329	56,175	0.01
Bonos de la Tesoreria de la Republica en pesos 6.00% 13 - 01.01.43	50,000,000	CLP	63,269	56,719	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 2.30% 20 - 01.10.28	45,000,000	CLP	51,982	46,642	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 2.80% 20 - 01.10.33	25,000,000	CLP	26,831	23,075	0.00
Bonos de la Tesoreria de la Republica en pesos 144A 4.70% 18 - 01.09.30	90,000,000	CLP	102,624	97,863	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 5.00% 21 - 01.10.28	25,000,000	CLP	30,221	27,660	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Chile (continued)					
Bonos de la Tesoreria de la Republica en pesos 144A 5.80% 23 - 01.10.34	35,000,000	CLP	38,996	39,486	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 5.80% 24 - 01.10.29	60,000,000	CLP	63,205	67,878	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 6.00% 23 - 01.04.33	75,000,000	CLP	79,814	85,418	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 6.20% 24 - 01.10.40	35,000,000	CLP	39,460	40,895	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 7.00% 22 - 01.05.34	25,000,000	CLP	29,707	30,266	0.00
Chile Government International Bonds 0.555% 21 - 21.01.29	100,000	EUR	99,572	106,966	0.01
Chile Government International Bonds 1.25% 20 - 29.01.40	100,000	EUR	96,329	83,610	0.01
Chile Government International Bonds 2.45% 20 - 31.01.31	200,000	USD	180,474	181,412	0.02
Chile Government International Bonds 2.55% 21 - 27.07.33	200,000	USD	172,239	171,748	0.02
Chile Government International Bonds 3.10% 21 - 22.01.61	100,000	USD	58,593	62,734	0.01
Chile Government International Bonds 3.10% 21 - 07.05.41	50,000	USD	38,449	38,251	0.00
Chile Government International Bonds 3.25% 21 - 21.09.71	60,000	USD	45,970	37,890	0.00
Chile Government International Bonds 3.80% 25 - 01.07.35	100,000	EUR	116,962	115,077	0.01
Chile Government International Bonds 4.34% 22 - 07.03.42	200,000	USD	174,497	176,868	0.02
Chile Government International Bonds 4.85% 24 - 22.01.29	250,000	USD	249,093	251,900	0.03
Chile Government International Bonds 4.95% 23 - 05.01.36	100,000	USD	98,622	98,903	0.01
Chile Government International Bonds 5.65% 25 - 13.01.37	100,000	USD	105,488	104,024	0.01
Corp. Nacional del Cobre de Chile 3.70% 19 - 30.01.50	90,000	USD	81,523	62,601	0.01
Corp. Nacional del Cobre de Chile 4.375% 19 - 05.02.49	60,000	USD	51,576	46,963	0.01
Corp. Nacional del Cobre de Chile 4.50% 17 - 01.08.47	100,000	USD	81,602	80,612	0.01
Corp. Nacional del Cobre de Chile 5.125% 23 - 02.02.33	150,000	USD	149,501	148,515	0.02
Corp. Nacional del Cobre de Chile 5.95% 23 - 08.01.34	50,000	USD	51,913	51,413	0.01
Corp. Nacional del Cobre de Chile 6.30% 23 - 08.09.53	250,000	USD	242,513	255,297	0.03
Corp. Nacional del Cobre de Chile 6.44% 24 - 26.01.36	40,000	USD	40,622	42,358	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Chile (continued)					
Empresa de los Ferrocarriles del Estado 3.83% 21 - 14.09.61	150,000	USD	103,719	102,273	0.01
Empresa de Transporte de Pasajeros Metro SA 3.65% 20 - 07.05.30	200,000	USD	190,471	190,462	0.02
Empresa de Transporte de Pasajeros Metro SA 3.693% 21 - 13.09.61	270,000	USD	185,675	185,339	0.02
Inversiones CMPC SA 3.00% 21 - 06.04.31	10,000	USD	8,911	8,765	0.00
Inversiones CMPC SA 3.85% 20 - 13.01.30	20,000	USD	18,911	18,713	0.00
Sociedad Quimica y Minera de Chile SA 5.50% 24 - 10.09.34	100,000	USD	96,872	100,009	0.01
			3,600,856	**3,569,882**	**0.43**
Croatia					
Croatia Government Bonds 3.75% 23 - 24.11.33	100,000	EUR	109,592	118,660	0.02
Croatia Government International Bonds 1.50% 20 - 17.06.31	100,000	EUR	106,652	106,935	0.01
Croatia Government International Bonds 2.875% 22 - 22.04.32	150,000	EUR	173,444	170,526	0.02
			389,688	**396,121**	**0.05**
Cyprus					
Cyprus Government International Bonds 0.95% 22 - 20.01.32	100,000	EUR	104,606	103,217	0.01
Cyprus Government International Bonds 2.75% 19 - 26.02.34	120,000	EUR	141,048	134,208	0.02
			245,654	**237,425**	**0.03**
Czech Republic					
Ceska sporitelna AS FRN 24 - 03.07.31	100,000	EUR	107,024	118,096	0.01
Czech Republic Government Bonds 0.05% 20 - 29.11.29	1,500,000	CZK	59,163	61,881	0.01
Czech Republic Government Bonds 0.95% 15 - 15.05.30	1,700,000	CZK	72,365	71,449	0.01
Czech Republic Government Bonds 1.20% 20 - 13.03.31	2,420,000	CZK	96,210	100,357	0.01
Czech Republic Government Bonds 1.50% 20 - 24.04.40	1,000,000	CZK	31,654	31,475	0.00
Czech Republic Government Bonds 1.75% 21 - 23.06.32	2,500,000	CZK	98,552	102,903	0.01
Czech Republic Government Bonds 1.95% 21 - 30.07.37	1,800,000	CZK	65,852	65,170	0.01
Czech Republic Government Bonds 2.00% 17 - 13.10.33	2,700,000	CZK	108,091	108,579	0.01
Czech Republic Government Bonds 2.75% 18 - 23.07.29	2,000,000	CZK	86,263	90,922	0.01
Czech Republic Government Bonds 3.00% 24 - 03.03.33	1,200,000	CZK	47,288	52,256	0.01
Czech Republic Government Bonds 3.50% 22 - 30.05.35	1,500,000	CZK	66,130	65,565	0.01
Czech Republic Government Bonds 3.60% 24 - 03.06.36	1,000,000	CZK	43,873	43,538	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Czech Republic (continued)					
Czech Republic Government Bonds 4.20% 06 - 04.12.36	5,000,000	CZK	226,351	227,817	0.03
Czech Republic Government Bonds 4.25% 25 - 24.10.34	800,000	CZK	37,655	37,089	0.00
Czech Republic Government Bonds 4.50% 23 - 11.11.32	4,300,000	CZK	196,532	205,024	0.03
Czech Republic Government Bonds 4.85% 07 - 26.11.57	200,000	CZK	9,392	8,691	0.00
Czech Republic Government Bonds 4.90% 23 - 14.04.34	2,900,000	CZK	139,540	140,998	0.02
Czech Republic Government Bonds 4.95% 26 - 27.02.37	5,000,000	CZK	241,800	241,088	0.03
Czech Republic Government Bonds 5.00% 22 - 30.09.30	2,000,000	CZK	78,687	97,733	0.01
Czech Republic Government Bonds 5.50% 22 - 12.12.28	520,000	CZK	23,055	25,392	0.00
Czech Republic Government Bonds 5.75% 23 - 29.03.29	500,000	CZK	22,658	24,603	0.00
UniCredit Bank Czech Republic & Slovakia AS 2.625% 25 - 03.03.30	200,000	EUR	230,075	225,468	0.03
			2,088,210	**2,146,094**	**0.26**
Denmark					
AP Moller - Maersk AS 3.75% 24 - 05.03.32	100,000	EUR	108,320	115,997	0.01
Danske Bank AS FRN 25 - 26.05.33	100,000	EUR	113,690	114,455	0.01
Danske Bank AS FRN 24 - 09.01.32	100,000	EUR	107,154	116,733	0.02
Danske Bank AS 144A 4.375% 18 - 12.06.28	160,000	USD	159,849	159,323	0.02
Denmark Government Bonds Zero Coupon 21 - 15.11.31	1,040,000	DKK	139,052	139,824	0.02
Denmark Government Bonds Zero Coupon 22 - 15.11.31	1,000,000	DKK	127,545	134,529	0.02
Denmark Government Bonds 0.25% 20 - 15.11.52	1,286,000	DKK	135,656	97,990	0.01
Denmark Government Bonds 0.50% 17 - 15.11.27	436,000	DKK	64,882	65,145	0.01
Denmark Government Bonds 0.50% 19 - 15.11.29	1,750,000	DKK	253,833	251,965	0.03
Denmark Government Bonds 2.00% 26 - 15.11.28	1,500,000	DKK	237,804	227,859	0.03
Denmark Government Bonds 2.25% 23 - 15.11.33	1,079,000	DKK	161,025	161,444	0.02
Denmark Government Bonds 2.25% 23 - 15.11.33	500,000	DKK	71,409	74,840	0.01
Denmark Government Bonds 2.25% 25 - 15.11.35	500,000	DKK	76,803	73,470	0.01
Denmark Government Bonds 2.25% 25 - 15.11.35	500,000	DKK	75,720	73,486	0.01
Denmark Government Bonds 4.50% 08 - 15.11.39	1,760,000	DKK	358,676	316,787	0.04
H Lundbeck AS 3.375% 25 - 02.06.29	100,000	EUR	113,902	114,530	0.01
Jyske Bank AS FRN 26 - 30.06.32	100,000	EUR	116,756	114,719	0.01
Kommunekredit 3.125% 24 - 24.11.38	100,000	EUR	109,324	111,694	0.01
Kommunekredit 3.75% 23 - 24.05.28	200,000	USD	198,810	198,056	0.02
Nykredit Realkredit AS 0.375% 21 - 17.01.28	100,000	EUR	107,446	109,832	0.01
Nykredit Realkredit AS 1.00% 20 - 01.01.31	1,776,000	DKK	253,269	252,435	0.03
Nykredit Realkredit AS 3.875% 24 - 09.07.29	100,000	EUR	108,162	116,276	0.01
Orsted AS 5.125% 22 - 13.09.34	100,000	GBP	127,975	125,986	0.02
Pandora AS 3.875% 24 - 31.05.30	100,000	EUR	107,848	115,889	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Denmark (continued)					
Realkredit Danmark AS 1.00% 18 - 01.01.30	1,677,000	DKK	244,270	242,924	0.03
Vestas Wind Systems AS 4.125% 23 - 15.06.31	100,000	EUR	108,925	117,540	0.02
			3,788,105	**3,743,728**	**0.45**
Estonia					
Luminor Bank AS FRN 26 - 27.05.31	100,000	EUR	117,935	115,859	0.01
			117,935	**115,859**	**0.01**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	59,000	EUR	62,911	60,274	0.01
Finland Government Bonds 144A 0.125% 20 - 15.04.36	90,000	EUR	90,728	76,613	0.01
Finland Government Bonds 144A 0.125% 21 - 15.04.52	44,000	EUR	38,533	20,244	0.00
Finland Government Bonds 144A 0.125% 21 - 15.09.31	120,000	EUR	127,251	119,601	0.02
Finland Government Bonds 144A 0.25% 20 - 15.09.40	60,000	EUR	51,539	43,683	0.01
Finland Government Bonds 144A 0.50% 17 - 15.09.27	80,000	EUR	85,412	89,259	0.01
Finland Government Bonds 144A 0.50% 18 - 15.09.28	120,000	EUR	131,844	131,185	0.02
Finland Government Bonds 144A 0.50% 19 - 15.09.29	68,000	EUR	74,452	72,688	0.01
Finland Government Bonds 144A 0.50% 22 - 15.04.43	60,000	EUR	44,864	41,866	0.01
Finland Government Bonds 144A 0.75% 15 - 15.04.31	20,000	EUR	21,035	20,828	0.00
Finland Government Bonds 144A 1.125% 18 - 15.04.34	60,000	EUR	56,623	59,719	0.01
Finland Government Bonds 144A 1.375% 17 - 15.04.47	46,000	EUR	54,325	34,870	0.01
Finland Government Bonds 144A 1.50% 22 - 15.09.32	70,000	EUR	67,803	73,742	0.01
Finland Government Bonds 144A 2.50% 24 - 15.04.30	80,000	EUR	88,410	90,844	0.01
Finland Government Bonds 144A 2.625% 12 - 04.07.42	366,000	EUR	373,624	370,803	0.05
Finland Government Bonds 144A 2.625% 25 - 15.04.32	70,000	EUR	82,863	79,071	0.01
Finland Government Bonds 144A 2.75% 12 - 04.07.28	70,000	EUR	77,043	80,332	0.01
Finland Government Bonds 144A 2.75% 23 - 15.04.38	32,000	EUR	33,963	34,482	0.00
Finland Government Bonds 144A 2.875% 23 - 15.04.29	77,000	EUR	87,471	88,658	0.01
Finland Government Bonds 144A 2.95% 24 - 15.04.55	90,000	EUR	92,163	87,715	0.01
Finland Government Bonds 144A 3.00% 23 - 15.09.33	70,000	EUR	76,088	80,317	0.01
Finland Government Bonds 144A 3.00% 24 - 15.09.34	80,000	EUR	87,239	91,164	0.01
Finland Government Bonds 144A 3.00% 25 - 15.09.35	120,000	EUR	136,636	135,775	0.02
Finland Government Bonds 144A 3.20% 25 - 15.04.45	20,000	EUR	21,093	21,497	0.00
Finnvera OYJ 1.125% 17 - 17.05.32	100,000	EUR	110,044	103,275	0.01
Finnvera OYJ 2.875% 24 - 30.08.29	100,000	EUR	108,048	114,626	0.01
Kuntarahoitus OYJ 0.25% 22 - 25.02.32	150,000	EUR	140,850	148,110	0.02
Kuntarahoitus OYJ 2.625% 25 - 14.12.29	100,000	EUR	104,105	113,915	0.01
Nordea Bank Abp 2.75% 25 - 02.05.30	100,000	EUR	113,319	113,078	0.01
Nordea Bank Abp 3.625% 24 - 15.03.34	100,000	EUR	105,537	115,652	0.01
Nordea Kiinnitysluottopankki OYJ 1.375% 18 - 28.02.33	100,000	EUR	111,419	103,057	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Finland (continued)					
Nordea Kiinnitysluottopankki OYJ 2.375% 25 - 04.04.28	200,000	EUR	228,493	227,158	0.03
OP Corporate Bank PLC 0.375% 21 - 16.06.28	100,000	EUR	107,165	108,676	0.01
OP Corporate Bank PLC 2.875% 25 - 18.06.30	100,000	EUR	116,027	113,301	0.01
OP Mortgage Bank 0.01% 20 - 19.11.30	100,000	EUR	105,150	100,816	0.01
Sampo OYJ FRN 19 - 23.05.49	100,000	EUR	95,193	113,753	0.01
			3,509,263	**3,480,647**	**0.42**
France					
Abertis France SAS 1.475% 22 - 18.01.31	100,000	EUR	92,304	105,164	0.01
Accor SA 3.50% 25 - 04.03.33	100,000	EUR	104,305	111,397	0.01
Aeroports de Paris SA 1.125% 19 - 18.06.34	100,000	EUR	89,816	94,018	0.01
Aeroports de Paris SA 1.50% 20 - 02.07.32	100,000	EUR	99,552	102,392	0.01
Agence Francaise de Developpement EPIC 0.50% 19 - 31.05.35	100,000	EUR	86,650	87,068	0.01
Agence Francaise de Developpement EPIC 1.125% 22 - 02.03.37	100,000	EUR	86,736	87,433	0.01
Agence Francaise de Developpement EPIC 2.75% 25 - 30.09.30	100,000	EUR	117,282	112,551	0.01
Agence Francaise de Developpement EPIC 3.75% 26 - 28.01.36	100,000	EUR	119,536	113,997	0.01
Agence Francaise de Developpement EPIC 3.875% 25 - 03.04.40	100,000	EUR	108,050	111,614	0.01
Agence Francaise de Developpement EPIC 4.00% 24 - 15.06.27	200,000	USD	200,119	199,292	0.03
Agence Francaise de Developpement EPIC 4.50% 24 - 05.03.29	200,000	USD	199,596	200,100	0.03
Air Liquide Finance SA 3.375% 24 - 29.05.34	100,000	EUR	107,834	113,915	0.01
Arkea Home Loans SFH SA 1.50% 18 - 01.06.33	100,000	EUR	89,967	102,288	0.01
Arkea Home Loans SFH SA 3.25% 26 - 16.02.32	100,000	EUR	117,471	115,423	0.02
Arkema SA 0.75% 19 - 03.12.29	100,000	EUR	99,545	105,766	0.01
AXA SA FRN 18 - 28.05.49	100,000	EUR	113,561	113,502	0.01
AXA SA FRN 22 - 10.03.43	100,000	EUR	100,134	116,641	0.02
AXA SA FRN 26 - 29.05.56	100,000	EUR	116,787	115,301	0.02
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	100,000	EUR	104,555	110,844	0.01
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	100,000	EUR	97,146	105,439	0.01
Banque Federative du Credit Mutuel SA 3.00% 25 - 07.05.30	100,000	EUR	113,369	113,224	0.01
Banque Federative du Credit Mutuel SA 3.125% 25 - 11.03.31	100,000	EUR	116,484	113,010	0.01
Banque Federative du Credit Mutuel SA 3.875% 23 - 26.01.28	100,000	EUR	108,432	115,841	0.02
Banque Federative du Credit Mutuel SA 4.00% 22 - 21.11.29	100,000	EUR	107,202	117,343	0.02
Banque Federative du Credit Mutuel SA 4.375% 24 - 11.01.34	100,000	EUR	118,720	116,559	0.02

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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 5.125% 23 - 13.01.33	100,000	EUR	108,721	121,766	0.02
Banque Federative du Credit Mutuel SA 5.25% 25 - 10.09.31	100,000	GBP	139,029	133,996	0.02
BNP Paribas SA FRN 21 - 19.01.30	100,000	EUR	97,119	106,734	0.01
BNP Paribas SA 0.625% 20 - 03.12.32	100,000	EUR	101,224	95,211	0.01
BNP Paribas SA FRN 22 - 11.07.30	100,000	EUR	97,061	106,384	0.01
BNP Paribas SA 1.375% 19 - 28.05.29	100,000	EUR	100,169	108,743	0.01
BNP Paribas SA 1.625% 19 - 02.07.31	100,000	EUR	96,000	103,936	0.01
BNP Paribas SA 2.00% 21 - 13.09.36	100,000	GBP	79,517	95,635	0.01
BNP Paribas SA FRN 22 - 25.07.28	100,000	EUR	107,078	114,053	0.01
BNP Paribas SA FRN 25 - 19.01.36	100,000	EUR	116,933	113,654	0.01
BNP Paribas SA FRN 25 - 03.09.35	200,000	CAD	144,333	142,737	0.02
Bouygues SA 1.125% 20 - 24.07.28	100,000	EUR	109,320	110,262	0.01
Bouygues SA 4.625% 22 - 07.06.32	100,000	EUR	111,935	121,577	0.02
BPCE SA 0.25% 21 - 14.01.31	100,000	EUR	102,879	100,037	0.01
BPCE SA 3.50% 23 - 25.01.28	100,000	EUR	108,279	115,260	0.02
BPCE SA FRN 25 - 01.10.33	100,000	EUR	117,339	113,264	0.01
BPCE SA 3.875% 24 - 25.01.36	100,000	EUR	107,743	116,412	0.02
BPCE SA FRN 25 - 26.02.36	100,000	EUR	104,999	113,533	0.01
BPCE SA FRN 23 - 25.01.35	100,000	EUR	108,122	119,220	0.02
BPCE SFH SA 0.01% 20 - 23.03.28	100,000	EUR	108,292	109,062	0.01
BPCE SFH SA 0.125% 21 - 03.12.30	100,000	EUR	95,140	100,964	0.01
BPCE SFH SA 0.50% 20 - 23.01.35	100,000	EUR	87,003	90,477	0.01
BPCE SFH SA 2.625% 25 - 24.07.30	100,000	EUR	113,841	112,829	0.01
BPCE SFH SA 3.125% 22 - 24.01.28	100,000	EUR	98,897	114,905	0.02
BPCE SFH SA 3.125% 23 - 20.07.27	100,000	EUR	107,707	114,766	0.01
BPCE SFH SA 3.25% 25 - 26.06.35	100,000	EUR	117,619	113,357	0.01
Bpifrance SACA 2.75% 24 - 25.05.29	100,000	EUR	108,031	113,790	0.01
Bpifrance SACA 2.875% 24 - 31.01.32	100,000	EUR	103,186	112,335	0.01
Bpifrance SACA 2.875% 24 - 25.11.31	100,000	EUR	107,417	112,569	0.01
Bpifrance SACA 3.25% 25 - 25.05.35	100,000	EUR	112,973	111,163	0.01
Bureau Veritas SA 3.125% 24 - 15.11.31	100,000	EUR	106,173	112,970	0.01
Caisse d'Amortissement de la Dette Sociale Zero Coupon 20 - 25.11.30	100,000	EUR	105,129	100,537	0.01
Caisse d'Amortissement de la Dette Sociale Zero Coupon 20 - 25.02.28	100,000	EUR	105,468	109,344	0.01
Caisse d'Amortissement de la Dette Sociale Zero Coupon 21 - 25.05.29	100,000	EUR	105,947	105,487	0.01
Caisse d'Amortissement de la Dette Sociale 0.125% 21 - 15.09.31	100,000	EUR	98,441	98,279	0.01
Caisse d'Amortissement de la Dette Sociale 0.45% 22 - 19.01.32	100,000	EUR	106,221	98,981	0.01
Caisse d'Amortissement de la Dette Sociale 0.60% 22 - 25.11.29	100,000	EUR	103,879	106,048	0.01
Caisse d'Amortissement de la Dette Sociale 1.50% 22 - 25.05.32	100,000	EUR	104,467	104,170	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Caisse d'Amortissement de la Dette Sociale 2.75% 24 - 24.09.27	100,000	EUR	106,002	114,412	0.01
Caisse d'Amortissement de la Dette Sociale 3.00% 23 - 25.05.28	100,000	EUR	107,816	114,853	0.02
Caisse d'Amortissement de la Dette Sociale 3.125% 23 - 01.03.30	100,000	EUR	115,558	115,184	0.02
Caisse d'Amortissement de la Dette Sociale 144A 1.375% 21 - 20.01.31	150,000	USD	131,606	131,148	0.02
Caisse d'Amortissement de la Dette Sociale 144A 2.125% 22 - 26.01.32	200,000	USD	184,543	176,304	0.02
Caisse d'Amortissement de la Dette Sociale 144A 4.50% 24 - 22.05.29	300,000	USD	300,923	301,029	0.04
Caisse de Refinancement de l'Habitat SA 2.875% 24 - 25.03.31	100,000	EUR	105,373	113,740	0.01
Caisse de Refinancement de l'Habitat SA 3.00% 25 - 25.04.33	100,000	EUR	114,205	113,103	0.01
Caisse de Refinancement de l'Habitat SA 3.125% 24 - 03.06.36	100,000	EUR	107,277	111,620	0.01
Caisse des Depots et Consignations 2.75% 25 - 16.10.30	100,000	EUR	115,479	113,219	0.01
Caisse des Depots et Consignations 3.00% 26 - 25.02.31	100,000	EUR	117,424	114,196	0.01
Caisse des Depots et Consignations 4.125% 26 - 22.10.30	100,000	GBP	136,634	130,446	0.02
Caisse Francaise de Financement Local SA 3.00% 25 - 24.05.33	100,000	EUR	114,769	112,799	0.01
Caisse Francaise de Financement Local SA 3.125% 22 - 16.11.27	100,000	EUR	109,265	114,857	0.02
Caisse Francaise de Financement Local SA 3.25% 22 - 19.02.29	100,000	EUR	108,704	115,370	0.02
Caisse Francaise de Financement Local SA 3.25% 26 - 24.11.32	100,000	EUR	117,813	114,959	0.02
Caisse Francaise de Financement Local SA 3.50% 23 - 16.03.32	100,000	EUR	109,685	116,503	0.02
Capgemini SE 1.75% 18 - 18.04.28	100,000	EUR	112,628	112,130	0.01
C-BASS Trust 3.25% 25 - 25.05.35	100,000	EUR	113,628	111,829	0.01
CNP Assurances SA FRN 24 - 16.07.54	100,000	EUR	113,991	119,255	0.02
Compagnie de Financement Foncier SA 0.01% 21 - 16.04.29	100,000	EUR	107,009	105,663	0.01
Compagnie de Financement Foncier SA 3.00% 24 - 24.04.32	100,000	EUR	105,838	113,535	0.01
Compagnie de Saint-Gobain SA 3.375% 24 - 08.04.30	100,000	EUR	105,991	114,990	0.02
Compagnie de Saint-Gobain SA 3.50% 25 - 04.04.33	100,000	EUR	114,241	114,068	0.01
Covivio SA 1.625% 20 - 23.06.30	100,000	EUR	107,776	107,387	0.01
Credit Agricole Assurances SA FRN 16 - 27.09.48	100,000	EUR	119,554	117,339	0.02
Credit Agricole Home Loan SFH SA 0.01% 20 - 03.11.31	200,000	EUR	207,103	194,930	0.02

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Credit Agricole Home Loan SFH SA 1.00% 19 - 16.01.29	100,000	EUR	110,034	109,200	0.01
Credit Agricole Home Loan SFH SA 3.25% 23 - 28.09.32	100,000	EUR	108,501	115,192	0.02
Credit Agricole Home Loan SFH SA 3.375% 23 - 04.09.28	100,000	EUR	108,455	115,593	0.02
Credit Agricole SA 1.00% 19 - 03.07.29	100,000	EUR	108,319	107,862	0.01
Credit Agricole SA 1.125% 22 - 24.02.29	100,000	EUR	103,989	109,230	0.01
Credit Agricole SA 3.125% 25 - 26.02.32	100,000	EUR	104,444	113,262	0.01
Credit Agricole SA 3.75% 24 - 22.01.34	100,000	EUR	110,163	116,053	0.02
Credit Agricole SA FRN 24 - 23.01.31	100,000	EUR	112,166	115,734	0.02
Credit Agricole SA 4.125% 24 - 26.02.36	100,000	EUR	118,362	116,872	0.02
Credit Agricole SA FRN 25 - 31.07.32	100,000	GBP	133,792	134,399	0.02
Credit Mutuel Arkea SA 4.125% 23 - 01.02.34	100,000	EUR	109,747	118,218	0.02
Credit Mutuel Arkea SA 4.25% 22 - 01.12.32	100,000	EUR	109,913	118,863	0.02
Credit Mutuel Home Loan SFH SA 1.00% 19 - 30.01.29	100,000	EUR	110,076	109,081	0.01
Credit Mutuel Home Loan SFH SA 3.00% 24 - 28.11.30	100,000	EUR	106,117	114,447	0.01
Credit Mutuel Home Loan SFH SA 3.00% 24 - 23.07.29	100,000	EUR	110,407	114,783	0.02
Credit Mutuel Home Loan SFH SA 3.125% 23 - 22.06.27	100,000	EUR	107,718	114,752	0.01
Dexia SA 3.25% 26 - 07.05.31	100,000	EUR	117,495	115,321	0.02
Edenred SE 3.25% 25 - 27.08.30	100,000	EUR	104,450	113,804	0.01
Edenred SE 3.625% 24 - 05.08.32	100,000	EUR	110,149	114,373	0.01
EssilorLuxottica SA 0.375% 19 - 27.11.27	100,000	EUR	108,957	110,529	0.01
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	779,000	EUR	825,045	810,812	0.10
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	760,000	EUR	769,322	765,986	0.09
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	688,000	EUR	669,528	669,278	0.08
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	717,000	EUR	691,680	684,283	0.08
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	765,000	EUR	811,802	820,450	0.10
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	485,000	EUR	402,684	351,875	0.04
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	181,000	EUR	100,205	52,935	0.01
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	528,000	EUR	364,023	328,893	0.04
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	840,000	EUR	907,696	926,413	0.11
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	759,000	EUR	819,561	828,577	0.10

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	405,000	EUR	322,706	206,250	0.03
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	404,000	EUR	308,662	199,436	0.03
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	580,000	EUR	605,008	642,757	0.08
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	785,000	EUR	775,936	723,790	0.09
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	764,000	EUR	771,235	746,433	0.09
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	423,000	EUR	374,343	366,600	0.05
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	841,000	EUR	908,570	898,103	0.11
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	513,000	EUR	437,211	342,271	0.04
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	220,000	EUR	191,157	126,907	0.02
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	455,000	EUR	475,946	409,492	0.05
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	436,000	EUR	434,216	339,100	0.04
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	722,000	EUR	740,219	769,950	0.09
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	834,000	EUR	953,525	947,152	0.12
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	200,000	EUR	230,227	225,918	0.03
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	940,000	EUR	1,053,552	1,061,086	0.13
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	370,000	EUR	338,103	341,746	0.04
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	621,000	EUR	690,307	708,818	0.09
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	490,000	EUR	564,471	554,172	0.07
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	592,000	EUR	656,068	677,768	0.08
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	695,091	EUR	775,268	794,785	0.10
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	656,055	EUR	706,954	747,743	0.09
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	300,000	EUR	291,682	265,869	0.03
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	569,000	EUR	629,241	640,734	0.08
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	205,000	EUR	197,281	190,954	0.02

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	760,000	EUR	836,608	842,172	0.10
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	714,000	EUR	804,712	798,757	0.10
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	290,000	EUR	332,771	292,917	0.04
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	290,000	EUR	295,903	268,551	0.03
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	170,283	EUR	200,532	196,334	0.02
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	685,000	EUR	780,247	792,809	0.10
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	546,000	EUR	640,498	621,982	0.08
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	276,000	EUR	311,282	299,092	0.04
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	230,000	EUR	244,444	232,990	0.03
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	130,477	EUR	153,837	150,545	0.02
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	274,000	EUR	391,857	292,319	0.04
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	500,000	EUR	621,904	582,557	0.07
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	265,000	EUR	375,636	277,997	0.03
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	154,000	EUR	180,803	173,760	0.02
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	172,000	EUR	200,946	194,538	0.02
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	378,000	EUR	485,794	458,024	0.06
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	465,000	EUR	624,611	583,065	0.07
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	491,000	EUR	598,324	602,794	0.07
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	440,000	EUR	596,388	577,127	0.07
Gecina SA 1.625% 19 - 29.05.34	100,000	EUR	107,888	98,165	0.01
ICADE 0.625% 21 - 18.01.31	100,000	EUR	91,536	99,567	0.01
JCDecaux SE 2.625% 20 - 24.04.28	100,000	EUR	110,871	113,279	0.01
Kering SA 3.375% 23 - 27.02.33	100,000	EUR	110,054	112,449	0.01
Klepierre SA 0.875% 20 - 17.02.31	100,000	EUR	103,867	102,408	0.01
La Banque Postale Home Loan SFH SA 0.01% 19 - 22.10.29	100,000	EUR	106,370	103,955	0.01
La Banque Postale Home Loan SFH SA 3.00% 23 - 31.01.31	100,000	EUR	108,735	114,231	0.01
La Banque Postale SA FRN 24 - 01.04.31	100,000	EUR	107,524	114,309	0.01

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
La Banque Postale SA 4.00% 23 - 03.05.28	100,000	EUR	110,356	116,252	0.02
La Poste SA 3.75% 23 - 12.06.30	100,000	EUR	111,978	116,651	0.02
Legrand SA 0.75% 20 - 20.05.30	100,000	EUR	102,341	104,581	0.01
L'Oreal SA 2.875% 23 - 19.05.28	100,000	EUR	116,776	114,574	0.01
L'Oreal SA 2.875% 26 - 12.01.32	100,000	EUR	118,554	112,731	0.01
Orange SA 1.875% 18 - 12.09.30	100,000	EUR	111,765	108,488	0.01
Orange SA 2.00% 19 - 15.01.29	100,000	EUR	111,646	111,658	0.01
Orange SA FRN 24 - 31.12.99	100,000	EUR	106,502	116,824	0.02
Orange SA 5.50% 14 - 06.02.44	75,000	USD	86,374	73,485	0.01
Orange SA 8.125% 03 - 28.01.33	100,000	EUR	148,247	145,543	0.02
Orange SA 9.00% 02 - 01.03.31	100,000	USD	118,431	116,751	0.02
RCI Banque SA 3.50% 25 - 17.01.28	100,000	EUR	115,702	114,745	0.01
Region of Ile de France 3.20% 24 - 25.05.34	100,000	EUR	109,573	111,867	0.01
Sanofi SA 1.50% 20 - 01.04.30	100,000	EUR	111,023	108,648	0.01
Sanofi SA 3.375% 26 - 05.05.33	100,000	EUR	116,975	115,197	0.02
Sanofi SA 3.625% 18 - 19.06.28	65,000	USD	64,928	64,182	0.01
Sanofi SA 3.75% 26 - 05.05.37	100,000	EUR	118,083	115,725	0.02
Schneider Electric SE 2.75% 25 - 04.07.30	100,000	EUR	116,921	112,695	0.01
Schneider Electric SE 3.50% 23 - 12.06.33	100,000	EUR	108,937	115,457	0.02
SFIL SA 3.00% 25 - 24.09.30	100,000	EUR	104,212	113,948	0.01
SFIL SA 3.125% 24 - 17.09.29	100,000	EUR	112,108	114,779	0.01
Societe Des Grands Projets EPIC Zero Coupon 20 - 25.11.30	100,000	EUR	96,509	100,277	0.01
Societe Generale SA 0.125% 21 - 18.02.28	100,000	EUR	99,031	109,418	0.01
Societe Generale SA FRN 25 - 17.05.35	100,000	EUR	112,859	113,804	0.01
Societe Generale SA FRN 23 - 21.11.31	100,000	EUR	112,678	120,401	0.02
Societe Generale SA 5.625% 23 - 02.06.33	100,000	EUR	124,580	125,323	0.02
Societe Generale SA 144A 5.625% 15 - 24.11.45	10,000	USD	10,376	9,366	0.00
Societe Generale SFH SA 0.01% 21 - 29.10.29	100,000	EUR	106,413	103,926	0.01
Societe Generale SFH SA 1.375% 22 - 05.05.28	100,000	EUR	106,683	111,364	0.01
Societe Generale SFH SA 3.375% 23 - 31.07.30	100,000	EUR	109,727	116,045	0.02
Societe Nationale SNCF SACA 1.00% 21 - 19.01.61	100,000	EUR	67,018	41,867	0.01
Societe Nationale SNCF SACA 3.125% 22 - 02.11.27	100,000	EUR	98,959	114,894	0.02
UNEDIC ASSEO Zero Coupon 20 - 25.11.28	100,000	EUR	107,974	107,008	0.01
UNEDIC ASSEO Zero Coupon 20 - 19.11.30	100,000	EUR	105,242	100,477	0.01
UNEDIC ASSEO 0.25% 20 - 16.07.35	100,000	EUR	100,075	85,646	0.01
UNEDIC ASSEO 1.75% 22 - 25.11.32	100,000	EUR	102,105	104,717	0.01
UNEDIC ASSEO 3.25% 26 - 25.05.32	100,000	EUR	117,701	114,567	0.01
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	100,000	EUR	103,841	95,612	0.01
Unibail-Rodamco-Westfield SE 3.875% 24 - 11.09.34	100,000	EUR	106,281	114,283	0.01
Wendel SE 3.75% 25 - 11.08.33	100,000	EUR	116,207	113,156	0.01
			46,035,940	**45,317,966**	**5.49**
Germany					
Aareal Bank AG 3.00% 26 - 01.02.33	100,000	EUR	118,730	113,374	0.01
Aareal Bank AG 3.25% 24 - 17.05.29	100,000	EUR	112,179	115,342	0.02
adidas AG 3.50% 26 - 26.05.31	100,000	EUR	117,833	115,647	0.02
Allianz SE FRN 25 - 25.07.55	100,000	EUR	115,360	117,305	0.02
Allianz SE FRN 23 - 25.07.53	100,000	EUR	113,548	126,731	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bayerische Landesbank 0.20% 22 - 20.05.30	100,000	EUR	93,686	103,588	0.01
Bertelsmann SE & Co. KGaA 3.375% 25 - 28.10.33	100,000	EUR	114,424	110,924	0.01
Bundesobligation 1.30% 22 - 15.10.27	370,000	EUR	377,336	416,726	0.05
Bundesobligation 1.30% 22 - 15.10.27	90,000	EUR	95,299	101,385	0.01
Bundesobligation 2.10% 24 - 12.04.29	290,000	EUR	314,080	327,791	0.04
Bundesobligation 2.10% 24 - 12.04.29	70,000	EUR	74,875	79,141	0.01
Bundesobligation 2.20% 23 - 13.04.28	294,000	EUR	322,803	334,271	0.04
Bundesobligation 2.20% 25 - 10.10.30	334,714	EUR	389,329	376,896	0.05
Bundesobligation 2.40% 23 - 19.10.28	423,000	EUR	478,367	482,354	0.06
Bundesobligation 2.40% 25 - 18.04.30	478,000	EUR	553,929	543,426	0.07
Bundesobligation 2.50% 24 - 11.10.29	300,000	EUR	331,086	342,551	0.04
Bundesobligation 2.50% 26 - 16.04.31	261,000	EUR	300,204	297,061	0.04
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	342,000	EUR	362,345	361,902	0.04
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	632,000	EUR	441,610	320,725	0.04
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	350,000	EUR	380,900	365,478	0.05
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	290,000	EUR	289,259	258,687	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	250,000	EUR	274,131	276,384	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	450,000	EUR	475,897	464,019	0.06
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	110,000	EUR	108,965	113,455	0.01
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	332,000	EUR	344,287	337,697	0.04
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	316,000	EUR	299,699	272,346	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	300,000	EUR	312,036	323,573	0.04
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	154,000	EUR	109,098	78,407	0.01
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	380,000	EUR	392,601	381,038	0.05
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	420,000	EUR	275,456	199,143	0.03
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	140,000	EUR	132,757	140,410	0.02
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	550,000	EUR	549,556	543,573	0.07
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	434,000	EUR	472,532	473,576	0.06
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	350,000	EUR	364,263	377,666	0.05
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	276,000	EUR	306,251	308,725	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	330,000	EUR	365,611	365,450	0.05
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	488,000	EUR	448,421	445,240	0.06
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	514,000	EUR	496,984	394,012	0.05
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	383,000	EUR	388,533	414,821	0.05
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	420,000	EUR	373,087	343,765	0.04
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	160,000	EUR	146,507	131,372	0.02
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	300,000	EUR	329,193	338,120	0.04
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	440,000	EUR	473,538	483,996	0.06
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	544,000	EUR	598,363	607,221	0.07
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	130,000	EUR	144,153	145,117	0.02
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	306,425	EUR	334,083	347,740	0.04
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	493,000	EUR	598,577	502,869	0.06
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	464,000	EUR	570,382	465,724	0.06
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	358,000	EUR	364,619	342,045	0.04
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	432,000	EUR	473,547	482,403	0.06
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	105,000	EUR	119,798	117,282	0.02
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	188,000	EUR	215,364	212,714	0.03
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	353,000	EUR	377,010	400,352	0.05
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	276,000	EUR	303,516	293,238	0.04
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	448,602	EUR	504,071	506,183	0.06
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	388,000	EUR	448,116	435,327	0.05
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	49,000	EUR	52,535	52,139	0.01
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	288,000	EUR	307,506	297,186	0.04
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	510,000	EUR	596,141	584,879	0.07

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	226,000	EUR	291,395	258,758	0.03
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	75,000	EUR	89,256	86,373	0.01
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	358,000	EUR	462,219	448,901	0.06
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	217,000	EUR	328,169	278,753	0.03
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	159,000	EUR	180,608	189,707	0.02
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	321,000	EUR	421,562	419,388	0.05
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	308,000	EUR	434,381	415,771	0.05
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	354,000	EUR	471,788	454,490	0.06
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	220,000	EUR	242,773	263,001	0.03
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	140,000	EUR	173,582	179,743	0.02
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	43,000	EUR	50,376	51,110	0.01
Bundesschatzanweisungen 1.70% 25 - 10.06.27	150,000	EUR	170,510	170,271	0.02
Bundesschatzanweisungen 1.90% 25 - 16.09.27	237,000	EUR	277,149	269,022	0.03
Bundesschatzanweisungen 2.00% 25 - 16.12.27	320,000	EUR	373,083	363,163	0.05
Bundesschatzanweisungen 2.10% 26 - 15.03.28	360,000	EUR	412,340	408,641	0.05
Bundesschatzanweisungen 2.50% 26 - 14.06.28	200,000	EUR	235,252	228,514	0.03
Commerzbank AG 0.375% 20 - 01.09.27	50,000	EUR	54,323	55,645	0.01
Commerzbank AG 2.50% 25 - 25.02.28	100,000	EUR	104,235	113,870	0.01
Commerzbank AG 2.875% 22 - 13.10.28	100,000	EUR	108,431	114,746	0.01
Commerzbank AG 2.875% 26 - 16.04.29	100,000	EUR	117,840	114,505	0.01
Commerzbank AG 3.125% 26 - 15.01.36	50,000	EUR	56,385	56,882	0.01
Commerzbank AG FRN 24 - 16.07.32	100,000	EUR	109,208	116,795	0.02
Commerzbank AG FRN 25 - 30.06.37	100,000	EUR	117,027	114,994	0.01
Commerzbank AG FRN 25 - 15.10.31	100,000	GBP	132,410	131,615	0.02
DekaBank Deutsche Girozentrale 3.375% 24 - 02.07.27	100,000	EUR	111,636	114,975	0.01
Deutsche Bahn AG 1.125% 21 - 29.05.51	30,000	EUR	28,469	18,399	0.00
Deutsche Bahn AG 1.375% 22 - 03.03.34	100,000	EUR	94,212	99,559	0.01
Deutsche Bahn AG 1.50% 17 - 08.12.32	100,000	EUR	99,398	103,537	0.01
Deutsche Bahn AG 3.25% 23 - 19.05.33	50,000	EUR	53,379	57,742	0.01
Deutsche Bank AG 3.00% 22 - 28.03.28	100,000	EUR	103,255	114,744	0.01
Deutsche Bank AG FRN 25 - 16.06.29	100,000	EUR	116,395	113,778	0.01
Deutsche Bank AG FRN 21 - 28.05.32	30,000	USD	28,110	27,296	0.00
Deutsche Bank AG FRN 20 - 18.09.31	30,000	USD	28,958	28,320	0.00
Deutsche Bank AG FRN 22 - 07.01.33	150,000	USD	136,945	137,671	0.02
Deutsche Bank AG 4.00% 22 - 29.11.27	100,000	EUR	103,066	115,991	0.02
Deutsche Bank AG FRN 24 - 12.07.28	100,000	EUR	112,064	115,407	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Deutsche Bank AG FRN 22 - 05.09.30	100,000	EUR	102,907	119,737	0.02
Deutsche Bank AG FRN 25 - 26.02.29	100,000	GBP	125,604	133,035	0.02
Deutsche Bank AG FRN 20 - 08.07.31	100,000	USD	90,002	101,610	0.01
Deutsche Bank AG FRN 23 - 18.01.29	150,000	USD	151,497	154,479	0.02
Deutsche Boerse AG 0.125% 21 - 22.02.31	100,000	EUR	103,814	100,168	0.01
Deutsche Kreditbank AG 3.00% 25 - 24.02.40	100,000	EUR	104,525	109,288	0.01
Deutsche Pfandbriefbank AG 0.625% 18 - 30.08.27	100,000	EUR	109,739	111,413	0.01
Deutsche Pfandbriefbank AG 3.25% 25 - 01.09.28	100,000	EUR	117,319	112,904	0.01
Deutsche Post AG 3.50% 24 - 25.03.36	100,000	EUR	105,697	113,499	0.01
Deutsche Post AG 4.00% 25 - 24.03.40	100,000	EUR	114,384	115,444	0.02
Deutsche Telekom AG 3.25% 24 - 20.03.36	100,000	EUR	107,809	111,298	0.01
Deutsche Telekom AG 3.25% 24 - 04.06.35	50,000	EUR	53,411	56,069	0.01
DZ HYP AG 1.625% 22 - 30.05.31	30,000	EUR	30,557	32,331	0.00
DZ HYP AG 3.00% 23 - 30.11.32	100,000	EUR	109,148	114,658	0.01
DZ HYP AG 3.00% 25 - 31.05.35	100,000	EUR	117,089	113,152	0.01
DZ HYP AG 3.25% 23 - 30.07.27	100,000	EUR	109,217	114,974	0.01
Eurogrid GmbH 2.886% 25 - 16.10.29	100,000	EUR	115,715	113,094	0.01
Eurogrid GmbH 3.915% 24 - 01.02.34	100,000	EUR	110,420	116,066	0.02
Free & Hanseatic City of Hamburg 0.30% 20 - 16.09.50	50,000	EUR	44,954	26,164	0.00
Free & Hanseatic City of Hamburg 1.20% 18 - 03.06.33	40,000	EUR	44,441	40,633	0.01
Free & Hanseatic City of Hamburg 2.75% 25 - 26.03.30	100,000	EUR	108,530	114,177	0.01
Free & Hanseatic City of Hamburg 2.875% 25 - 26.06.35	100,000	EUR	116,850	112,224	0.01
Free State of Bavaria 0.01% 20 - 18.01.35	100,000	EUR	92,941	88,226	0.01
Free State of Bavaria 2.375% 25 - 21.02.31	100,000	EUR	114,868	112,163	0.01
Free State of Saxony 2.875% 23 - 29.03.28	100,000	EUR	108,511	114,566	0.01
Fresenius Medical Care AG 3.25% 25 - 24.11.30	100,000	EUR	115,988	113,756	0.01
Fresenius SE & Co. KGaA 2.75% 25 - 15.09.29	100,000	EUR	116,952	112,685	0.01
Hamburg Commercial Bank AG 4.50% 24 - 24.07.28	100,000	EUR	108,687	116,833	0.02
Hannover Rueck SE FRN 19 - 09.10.39	100,000	EUR	101,521	106,314	0.01
Heidelberg Materials AG 4.00% 26 - 18.07.35	100,000	EUR	116,696	115,064	0.02
ING-DiBa AG 1.00% 19 - 23.05.39	100,000	EUR	105,150	85,111	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 06 - 18.04.36	300,000	USD	197,100	194,187	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 20 - 15.12.27	160,000	EUR	177,658	176,255	0.02
Kreditanstalt fuer Wiederaufbau 0.000% 21 - 10.01.31	100,000	EUR	101,206	101,128	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 21 - 15.06.29	100,000	EUR	106,250	105,801	0.01
Kreditanstalt fuer Wiederaufbau 0.125% 22 - 09.01.32	100,000	EUR	98,668	98,818	0.01
Kreditanstalt fuer Wiederaufbau 0.375% 15 - 23.04.30	100,000	EUR	105,104	104,851	0.01
Kreditanstalt fuer Wiederaufbau 0.375% 21 - 20.05.36	140,000	EUR	122,357	123,592	0.02
Kreditanstalt fuer Wiederaufbau 0.75% 18 - 28.06.28	159,000	EUR	176,537	175,286	0.02
Kreditanstalt fuer Wiederaufbau 0.875% 19 - 04.07.39	50,000	EUR	42,304	42,682	0.01
Kreditanstalt fuer Wiederaufbau 1.125% 17 - 15.09.32	100,000	EUR	102,973	103,246	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Kreditanstalt fuer Wiederaufbau 1.125% 22 - 31.03.37	50,000	EUR	46,236	46,718	0.01
Kreditanstalt fuer Wiederaufbau 2.125% 25 - 31.07.28	157,000	EUR	178,927	177,728	0.02
Kreditanstalt fuer Wiederaufbau 2.375% 24 - 05.08.27	170,000	EUR	195,635	193,949	0.02
Kreditanstalt fuer Wiederaufbau 2.375% 24 - 04.10.29	100,000	EUR	113,689	113,316	0.01
Kreditanstalt fuer Wiederaufbau 2.375% 25 - 11.04.28	169,000	EUR	193,943	192,491	0.02
Kreditanstalt fuer Wiederaufbau 2.375% 26 - 29.06.29	100,000	EUR	113,850	113,392	0.01
Kreditanstalt fuer Wiederaufbau 2.50% 24 - 15.10.31	100,000	EUR	112,746	112,764	0.01
Kreditanstalt fuer Wiederaufbau 2.50% 25 - 09.10.30	100,000	EUR	113,486	113,336	0.01
Kreditanstalt fuer Wiederaufbau 2.625% 24 - 10.01.34	100,000	EUR	111,351	111,864	0.01
Kreditanstalt fuer Wiederaufbau 2.625% 24 - 26.04.29	98,000	EUR	112,560	111,936	0.01
Kreditanstalt fuer Wiederaufbau 2.75% 23 - 14.02.33	100,000	EUR	113,113	113,438	0.01
Kreditanstalt fuer Wiederaufbau 2.75% 24 - 20.02.31	129,000	EUR	147,753	147,452	0.02
Kreditanstalt fuer Wiederaufbau 2.75% 24 - 01.10.27	156,000	EUR	180,180	178,715	0.02
Kreditanstalt fuer Wiederaufbau 2.75% 25 - 17.01.35	100,000	EUR	111,463	112,201	0.01
Kreditanstalt fuer Wiederaufbau 2.75% 26 - 01.04.33	100,000	EUR	112,945	113,386	0.01
Kreditanstalt fuer Wiederaufbau 2.875% 22 - 28.12.29	100,000	EUR	115,370	115,005	0.01
Kreditanstalt fuer Wiederaufbau 2.875% 24 - 31.03.32	100,000	EUR	114,463	114,663	0.01
Kreditanstalt fuer Wiederaufbau 3.00% 26 - 04.01.36	100,000	EUR	112,722	113,659	0.01
Kreditanstalt fuer Wiederaufbau 3.125% 23 - 07.06.30	100,000	EUR	116,295	116,063	0.02
Kreditanstalt fuer Wiederaufbau 3.125% 23 - 10.10.28	169,000	EUR	196,505	195,310	0.02
Kreditanstalt fuer Wiederaufbau 3.25% 23 - 24.03.31	100,000	EUR	116,841	116,805	0.02
Kreditanstalt fuer Wiederaufbau 3.875% 23 - 15.06.28	449,000	USD	448,670	446,571	0.06
Kreditanstalt fuer Wiederaufbau 3.875% 25 - 15.05.28	50,000	USD	50,105	49,743	0.01
Kreditanstalt fuer Wiederaufbau 4.00% 25 - 28.06.27	600,000	USD	602,527	599,202	0.07
Kreditanstalt fuer Wiederaufbau 4.375% 24 - 28.02.34	200,000	USD	203,697	200,260	0.03
Land Baden-Wuerttemberg 2.75% 25 - 26.11.32	100,000	EUR	116,515	113,138	0.01
Land Baden-Wuerttemberg 2.875% 25 - 28.09.35	100,000	EUR	116,366	112,289	0.01
Land Berlin 0.01% 20 - 02.07.30	58,000	EUR	61,568	59,331	0.01
Land Berlin 0.05% 20 - 06.08.40	100,000	EUR	89,377	71,544	0.01
Land Berlin 0.15% 21 - 22.02.36	100,000	EUR	91,632	85,882	0.01
Land Berlin 0.625% 16 - 25.08.36	58,000	EUR	51,273	51,444	0.01
Land Berlin 0.625% 19 - 05.02.29	93,000	EUR	97,728	100,683	0.01
Land Berlin 2.875% 25 - 15.10.35	100,000	EUR	114,684	112,186	0.01
Land Berlin 3.00% 23 - 04.05.28	100,000	EUR	109,805	114,886	0.01
Land Berlin 3.00% 26 - 22.04.33	100,000	EUR	117,444	114,611	0.01
Land Thueringen 2.875% 25 - 02.04.32	100,000	EUR	108,419	114,057	0.01
Landesbank Baden-Wuerttemberg 0.01% 20 - 16.07.27	50,000	EUR	54,553	55,602	0.01
Landesbank Baden-Wuerttemberg 0.01% 20 - 07.07.28	50,000	EUR	52,592	54,095	0.01
Landesbank Baden-Wuerttemberg 0.01% 21 - 27.01.31	10,000	EUR	10,489	10,034	0.00
Landesbank Baden-Wuerttemberg 0.125% 21 - 18.01.30	100,000	EUR	96,794	103,998	0.01
Landesbank Baden-Wuerttemberg 0.375% 19 - 29.05.29	50,000	EUR	54,086	53,343	0.01
Landesbank Baden-Wuerttemberg 0.375% 21 - 07.05.29	100,000	EUR	105,636	106,001	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Landwirtschaftliche Rentenbank Zero Coupon 21 - 30.06.31	70,000	EUR	73,567	69,633	0.01
Landwirtschaftliche Rentenbank 0.01% 20 - 26.11.40	60,000	EUR	55,944	42,131	0.01
Landwirtschaftliche Rentenbank 0.05% 19 - 18.12.29	120,000	EUR	118,494	125,208	0.02
Landwirtschaftliche Rentenbank 0.50% 19 - 28.02.29	90,000	EUR	98,374	97,145	0.01
Landwirtschaftliche Rentenbank 2.875% 24 - 09.07.31	100,000	EUR	112,861	114,525	0.01
Landwirtschaftliche Rentenbank 3.20% 18 - 25.05.29	100,000	AUD	65,038	66,622	0.01
Landwirtschaftliche Rentenbank 4.00% 26 - 21.07.31	100,000	GBP	136,445	130,303	0.02
Landwirtschaftliche Rentenbank 4.70% 26 - 29.07.31	100,000	AUD	69,782	69,132	0.01
LEG Immobilien SE 0.875% 19 - 28.11.27	100,000	EUR	108,529	111,008	0.01
LFA Foerderbank Bayern 1.00% 17 - 01.03.28	50,000	EUR	51,776	55,534	0.01
Mercedes-Benz Group AG 0.75% 21 - 11.03.33	50,000	EUR	48,289	47,888	0.01
Mercedes-Benz Group AG 1.125% 19 - 08.08.34	50,000	EUR	47,747	47,272	0.01
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	50,000	EUR	54,409	54,146	0.01
Merck KGaA FRN 19 - 25.06.79	100,000	EUR	110,299	112,192	0.01
Muenchener Hypothekenbank eG 0.125% 20 - 05.09.35	100,000	EUR	99,204	86,980	0.01
Muenchener Hypothekenbank eG 2.75% 25 - 06.03.35	100,000	EUR	103,867	111,273	0.01
Muenchener Hypothekenbank eG 3.375% 25 - 11.04.35	100,000	EUR	113,873	111,625	0.01
Norddeutsche Landesbank-Girozentrale 0.75% 18 - 18.01.28	50,000	EUR	56,700	55,415	0.01
Norddeutsche Landesbank-Girozentrale FRN 25 - 02.10.28	100,000	EUR	116,715	113,751	0.01
Norddeutsche Landesbank-Girozentrale 3.625% 24 - 11.09.29	100,000	EUR	106,525	115,546	0.02
NRW Bank 0.125% 22 - 04.02.30	9,000	EUR	9,079	9,363	0.00
NRW Bank 0.625% 17 - 11.11.27	20,000	EUR	21,969	22,244	0.00
NRW Bank 1.20% 19 - 28.03.39	70,000	EUR	56,418	61,684	0.01
NRW Bank 1.25% 19 - 13.05.49	100,000	EUR	68,957	69,548	0.01
NRW Bank 2.50% 25 - 02.09.30	100,000	EUR	116,958	112,942	0.01
NRW Bank 2.75% 24 - 21.02.28	100,000	EUR	107,890	114,315	0.01
NRW Bank 2.875% 23 - 05.04.33	100,000	EUR	107,827	113,617	0.01
SAP SE 1.625% 18 - 10.03.31	100,000	EUR	111,156	107,044	0.01
State of Brandenburg 0.375% 20 - 29.01.35	100,000	EUR	102,741	91,047	0.01
State of Brandenburg 3.00% 23 - 27.02.32	50,000	EUR	52,474	57,365	0.01
State of Bremen 0.45% 22 - 15.03.29	7,000	EUR	7,698	7,524	0.00
State of Bremen 0.55% 20 - 04.02.50	30,000	EUR	28,646	17,283	0.00
State of Bremen 2.75% 24 - 30.01.32	50,000	EUR	54,525	56,700	0.01
State of Bremen 2.75% 25 - 28.01.33	100,000	EUR	104,265	112,691	0.01
State of Bremen 2.875% 24 - 27.03.34	40,000	EUR	42,621	45,168	0.01
State of Hesse 0.01% 20 - 11.03.30	60,000	EUR	63,899	61,973	0.01
State of Hesse 1.30% 18 - 10.10.33	50,000	EUR	55,782	50,795	0.01
State of Hesse 2.50% 25 - 28.08.30	100,000	EUR	117,194	112,948	0.01
State of Hesse 2.625% 24 - 25.08.34	50,000	EUR	54,872	55,403	0.01
State of Hesse 2.75% 25 - 12.01.32	100,000	EUR	104,457	113,598	0.01
State of Hesse 2.90% 25 - 18.06.35	100,000	EUR	117,057	112,590	0.01
State of Lower Saxony 0.25% 22 - 09.04.29	100,000	EUR	103,880	106,756	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
State of Lower Saxony 0.75% 22 - 21.03.31	100,000	EUR	99,019	103,942	0.01
State of Lower Saxony 2.60% 26 - 15.03.29	100,000	EUR	117,288	113,891	0.01
State of Lower Saxony 2.625% 24 - 18.03.32	100,000	EUR	104,752	112,638	0.01
State of Lower Saxony 2.75% 25 - 25.03.30	100,000	EUR	115,198	114,195	0.01
State of Mecklenburg-Western Pomerania 2.95% 26 - 30.01.34	100,000	EUR	119,329	113,958	0.01
State of Mecklenburg-Western Pomerania 3.00% 25 - 17.04.35	100,000	EUR	115,041	113,451	0.01
State of North Rhine-Westphalia 0.125% 21 - 04.06.31	100,000	EUR	105,660	100,143	0.01
State of North Rhine-Westphalia 0.20% 20 - 09.04.30	39,000	EUR	39,349	40,515	0.01
State of North Rhine-Westphalia 0.20% 21 - 27.01.51	58,000	EUR	50,399	29,290	0.00
State of North Rhine-Westphalia 0.50% 19 - 25.11.39	58,000	EUR	57,757	46,027	0.01
State of North Rhine-Westphalia 0.75% 16 - 16.08.41	48,000	EUR	48,960	37,611	0.01
State of North Rhine-Westphalia 0.95% 18 - 13.03.28	81,000	EUR	89,388	89,982	0.01
State of North Rhine-Westphalia 1.00% 16 - 16.10.46	40,000	EUR	42,152	29,003	0.00
State of North Rhine-Westphalia 1.25% 16 - 12.05.36	56,000	EUR	52,607	53,632	0.01
State of North Rhine-Westphalia 1.45% 22 - 19.01.22	100,000	EUR	92,946	48,283	0.01
State of North Rhine-Westphalia 1.75% 17 - 26.10.57	50,000	EUR	59,984	36,600	0.01
State of North Rhine-Westphalia 1.95% 18 - 26.09.78	60,000	EUR	75,194	41,649	0.01
State of North Rhine-Westphalia 2.25% 22 - 14.06.52	80,000	EUR	74,205	70,111	0.01
State of North Rhine-Westphalia 2.35% 25 - 10.07.30	100,000	EUR	116,545	112,389	0.01
State of North Rhine-Westphalia 2.375% 13 - 13.05.33	42,000	EUR	46,265	46,325	0.01
State of North Rhine-Westphalia 2.90% 23 - 15.01.53	100,000	EUR	109,414	99,951	0.01
State of North Rhine-Westphalia 3.00% 24 - 20.03.54	100,000	EUR	102,074	101,061	0.01
State of North Rhine-Westphalia 3.30% 26 - 06.05.36	100,000	EUR	117,055	115,763	0.02
State of North Rhine-Westphalia 3.375% 23 - 31.10.28	100,000	EUR	118,448	115,991	0.02
State of North Rhine-Westphalia 4.25% 26 - 15.10.29	100,000	GBP	134,188	132,223	0.02
State of Rhineland-Palatinate 0.75% 22 - 23.02.32	50,000	EUR	51,278	50,728	0.01
State of Rhineland-Palatinate 2.75% 24 - 25.07.31	50,000	EUR	54,795	56,854	0.01
State of Saxony-Anhalt Zero Coupon 21 - 10.03.31	50,000	EUR	52,639	50,091	0.01
State of Saxony-Anhalt 2.85% 25 - 29.01.35	100,000	EUR	104,394	112,345	0.01
State of Saxony-Anhalt 2.95% 23 - 20.06.33	40,000	EUR	43,464	45,598	0.01
State of Schleswig-Holstein 2.75% 24 - 02.08.32	100,000	EUR	108,591	113,178	0.01
State of Schleswig-Holstein 2.875% 25 - 10.04.35	100,000	EUR	113,930	112,494	0.01
State of Schleswig-Holstein 3.00% 23 - 05.06.30	100,000	EUR	106,910	115,059	0.01
State of Schleswig-Holstein 3.125% 26 - 28.04.36	100,000	EUR	116,644	114,245	0.01
Symrise AG 3.25% 25 - 24.09.32	100,000	EUR	117,772	113,109	0.01
UniCredit Bank GmbH 0.01% 21 - 10.03.31	30,000	EUR	31,400	29,942	0.00
UniCredit Bank GmbH 0.85% 19 - 22.05.34	50,000	EUR	53,322	47,816	0.01
UniCredit Bank GmbH 2.625% 22 - 27.04.28	100,000	EUR	108,056	113,960	0.01
Vonovia SE 0.375% 21 - 16.06.27	100,000	EUR	112,627	111,572	0.01
Vonovia SE 1.00% 21 - 16.06.33	100,000	EUR	102,224	94,435	0.01
Vonovia SE 1.50% 21 - 14.06.41	100,000	EUR	92,286	76,777	0.01
Wirtschafts- und Infrastrukturbank Hessen 3.125% 26 - 28.01.36	100,000	EUR	118,900	113,868	0.01
			42,314,940	**41,483,283**	**5.03**
Greece					
Alpha Bank SA FRN 26 - 06.05.32	100,000	EUR	116,902	114,938	0.02

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Bonds (continued)					
Greece (continued)					
Eurobank SA FRN 24 - 12.03.30	100,000	EUR	103,207	113,872	0.01
Hellenic Republic Government Bonds 3.90% 17 - 30.01.33	100,000	EUR	119,360	119,452	0.02
Hellenic Republic Government Bonds 144A 0.75% 21 - 18.06.31	209,000	EUR	204,811	215,267	0.03
Hellenic Republic Government Bonds 144A 1.50% 20 - 18.06.30	50,000	EUR	52,580	54,391	0.01
Hellenic Republic Government Bonds 144A 1.875% 21 - 24.01.52	127,000	EUR	98,104	93,049	0.01
Hellenic Republic Government Bonds 144A 3.375% 24 - 15.06.34	100,000	EUR	106,258	114,893	0.01
Hellenic Republic Government Bonds 144A 3.375% 26 - 16.06.36	100,000	EUR	113,256	112,787	0.01
Hellenic Republic Government Bonds 144A 3.625% 25 - 15.06.35	100,000	EUR	119,686	115,936	0.02
Hellenic Republic Government Bonds 144A 3.875% 23 - 15.06.28	98,000	EUR	108,729	114,730	0.01
Hellenic Republic Government Bonds 144A 4.25% 23 - 15.06.33	107,000	EUR	123,451	130,498	0.02
Hellenic Republic Government Bonds 144A 4.375% 23 - 18.07.38	149,000	EUR	173,246	181,823	0.02
National Bank of Greece SA FRN 26 - 04.02.31	100,000	EUR	118,798	113,155	0.01
Piraeus Bank SA FRN 25 - 03.12.28	100,000	EUR	113,523	113,870	0.01
			1,671,911	**1,708,661**	**0.21**
Hong Kong					
AIA Group Ltd. 144A 5.625% 22 - 25.10.27	80,000	USD	80,363	81,183	0.01
Airport Authority 144A 1.625% 21 - 04.02.31	200,000	USD	179,612	177,584	0.02
Hong Kong Government Bonds Programme 1.89% 17 - 02.03.32	50,000	HKD	6,053	5,994	0.00
Hong Kong Government Bonds Programme 1.97% 19 - 17.01.29	50,000	HKD	6,382	6,240	0.00
Hong Kong Government Bonds Programme 2.02% 19 - 07.03.34	350,000	HKD	42,068	41,375	0.01
Hong Kong Government Bonds Programme 2.13% 15 - 16.07.30	50,000	HKD	6,056	6,182	0.00
Hong Kong Government International Bonds 3.375% 23 - 07.06.27	100,000	EUR	109,064	115,009	0.01
Hong Kong Government International Bonds 3.375% 24 - 24.07.31	100,000	EUR	113,477	116,508	0.01
Lenovo Group Ltd. 5.831% 22 - 27.01.28	50,000	USD	50,428	50,866	0.01
MTR Corp. Ltd. 4.886% 26 - 29.01.31	200,000	AUD	141,021	138,830	0.02
MTR Corp. Ltd. 5.582% 26 - 29.01.38	200,000	AUD	140,891	138,319	0.02
			875,415	**878,090**	**0.11**
Hungary					
Hungary Government Bonds 2.00% 20 - 23.05.29	25,000,000	HUF	65,554	73,932	0.01
Hungary Government Bonds 2.25% 20 - 20.04.33	20,000,000	HUF	46,694	54,150	0.01
Hungary Government Bonds 2.25% 21 - 22.06.34	30,000,000	HUF	60,812	78,954	0.01
Hungary Government Bonds 3.00% 18 - 27.10.38	25,000,000	HUF	54,198	65,360	0.01

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Hungary (continued)					
Hungary Government Bonds 3.00% 19 - 21.08.30	55,000,000	HUF	151,029	163,523	0.02
Hungary Government Bonds 3.00% 20 - 25.04.41	3,000,000	HUF	5,563	7,530	0.00
Hungary Government Bonds 3.25% 15 - 22.10.31	35,000,000	HUF	89,603	103,275	0.01
Hungary Government Bonds 4.75% 22 - 24.11.32	25,000,000	HUF	59,851	79,094	0.01
Hungary Government Bonds 6.75% 11 - 22.10.28	16,990,000	HUF	49,480	56,548	0.01
Hungary Government Bonds 6.75% 25 - 23.07.31	15,000,000	HUF	49,896	51,717	0.01
Hungary Government Bonds 7.00% 23 - 24.10.35	50,000,000	HUF	162,428	183,053	0.02
Hungary Government International Bonds 1.625% 20 - 28.04.32	40,000	EUR	36,226	41,471	0.00
Hungary Government International Bonds 1.75% 20 - 05.06.35	60,000	EUR	63,288	57,822	0.01
Hungary Government International Bonds 3.125% 21 - 21.09.51	200,000	USD	171,667	127,892	0.02
Hungary Government International Bonds 5.25% 22 - 16.06.29	300,000	USD	299,275	303,459	0.04
Hungary Government International Bonds 5.50% 24 - 26.03.36	200,000	USD	189,589	200,784	0.02
Hungary Government International Bonds 7.625% 11 - 29.03.41	130,000	USD	142,605	153,984	0.02
Magyar Export-Import Bank Zrt 6.00% 23 - 16.05.29	100,000	EUR	110,770	121,584	0.01
OTP Bank Nyrt FRN 26 - 03.02.32	100,000	EUR	118,516	113,086	0.01
OTP Jelzalogbank Zrt 3.444% 26 - 31.08.33	100,000	EUR	116,875	115,023	0.01
			2,043,919	**2,152,241**	**0.26**
Iceland					
Iceland Government International Bonds 3.25% 26 - 27.05.31	100,000	EUR	117,537	115,285	0.01
Iceland Government International Bonds 3.50% 24 - 21.03.34	100,000	EUR	107,345	116,381	0.02
			224,882	**231,666**	**0.03**
India					
Power Finance Corp. Ltd. 3.95% 20 - 23.04.30	150,000	USD	145,407	143,842	0.02
			145,407	**143,842**	**0.02**
Indonesia					
Indonesia Government International Bonds 1.00% 21 - 28.07.29	100,000	EUR	100,100	105,778	0.01
Indonesia Government International Bonds 2.15% 21 - 28.07.31	150,000	USD	132,566	131,442	0.02
Indonesia Government International Bonds 2.85% 20 - 14.02.30	200,000	USD	188,409	186,808	0.02
Indonesia Government International Bonds 3.05% 21 - 12.03.51	100,000	USD	72,552	63,918	0.01
Indonesia Government International Bonds 3.20% 21 - 23.09.61	22,000	USD	14,166	13,409	0.00
Indonesia Government International Bonds 3.35% 21 - 12.03.71	50,000	USD	34,937	30,545	0.00
Indonesia Government International Bonds 4.40% 25 - 14.08.30	250,000	AUD	163,949	168,437	0.02

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Indonesia (continued)					
Indonesia Government International Bonds 4.55% 23 - 11.01.28	100,000	USD	99,887	100,217	0.01
Indonesia Government International Bonds 4.625% 13 - 15.04.43	100,000	USD	97,601	88,911	0.01
Indonesia Government International Bonds 5.125% 15 - 15.01.45	150,000	USD	149,222	140,337	0.02
Indonesia Government International Bonds 5.25% 12 - 17.01.42	105,000	USD	106,309	101,742	0.01
Indonesia Government International Bonds 5.25% 16 - 08.01.47	60,000	USD	59,397	56,568	0.01
Indonesia Government International Bonds 5.95% 15 - 08.01.46	50,000	USD	52,986	50,891	0.01
Indonesia Government International Bonds 6.625% 07 - 17.02.37	130,000	USD	143,186	141,258	0.02
Indonesia Government International Bonds 8.50% 05 - 12.10.35	100,000	USD	122,591	122,024	0.01
Indonesia Treasury Bonds 5.875% 25 - 15.03.31	1,000,000,000	IDR	61,170	53,266	0.01
Indonesia Treasury Bonds 6.125% 12 - 15.05.28	1,582,000,000	IDR	101,542	86,967	0.01
Indonesia Treasury Bonds 6.25% 21 - 15.06.36	2,000,000,000	IDR	121,548	104,129	0.01
Indonesia Treasury Bonds 6.375% 12 - 15.04.42	1,000,000,000	IDR	64,692	51,414	0.01
Indonesia Treasury Bonds 6.375% 21 - 15.04.32	3,291,000,000	IDR	208,678	177,456	0.02
Indonesia Treasury Bonds 6.375% 22 - 15.07.37	294,000,000	IDR	17,488	15,398	0.00
Indonesia Treasury Bonds 6.375% 22 - 15.08.28	1,000,000,000	IDR	64,105	55,100	0.01
Indonesia Treasury Bonds 6.50% 20 - 15.02.31	2,531,000,000	IDR	168,121	138,032	0.02
Indonesia Treasury Bonds 6.50% 24 - 15.07.30	2,825,000,000	IDR	167,989	154,680	0.02
Indonesia Treasury Bonds 6.50% 25 - 15.04.36	1,000,000,000	IDR	57,445	53,408	0.01
Indonesia Treasury Bonds 6.625% 12 - 15.05.33	1,773,000,000	IDR	115,426	96,180	0.01
Indonesia Treasury Bonds 6.625% 23 - 15.02.34	2,503,000,000	IDR	153,890	135,380	0.02
Indonesia Treasury Bonds 6.75% 24 - 15.07.35	3,000,000,000	IDR	196,062	162,965	0.02
Indonesia Treasury Bonds 6.875% 21 - 15.08.51	1,479,000,000	IDR	93,510	78,189	0.01
Indonesia Treasury Bonds 6.875% 23 - 15.04.29	2,040,000,000	IDR	128,824	113,409	0.01
Indonesia Treasury Bonds 6.875% 24 - 15.07.54	1,571,000,000	IDR	94,826	82,986	0.01
Indonesia Treasury Bonds 7.00% 19 - 15.09.30	2,600,000,000	IDR	173,589	144,597	0.02
Indonesia Treasury Bonds 7.00% 22 - 15.02.33	2,819,000,000	IDR	190,051	156,347	0.02
Indonesia Treasury Bonds 7.125% 21 - 15.06.42	2,196,000,000	IDR	145,800	121,201	0.01
Indonesia Treasury Bonds 7.125% 22 - 15.06.43	1,125,000,000	IDR	77,080	62,262	0.01
Indonesia Treasury Bonds 7.125% 22 - 15.06.38	1,982,000,000	IDR	130,058	109,851	0.01
Indonesia Treasury Bonds 7.125% 25 - 15.08.40	2,168,000,000	IDR	134,034	120,311	0.01
Indonesia Treasury Bonds 7.125% 25 - 15.08.45	2,021,000,000	IDR	122,338	111,867	0.01
Indonesia Treasury Bonds 7.375% 17 - 15.05.48	3,352,000,000	IDR	218,084	188,501	0.02
Indonesia Treasury Bonds 7.375% 22 - 15.10.30	1,000,000,000	IDR	60,716	56,716	0.01
Indonesia Treasury Bonds 7.50% 16 - 15.08.32	703,000,000	IDR	48,573	39,914	0.00
Indonesia Treasury Bonds 7.50% 17 - 15.05.38	1,500,000,000	IDR	104,158	85,366	0.01
Indonesia Treasury Bonds 7.50% 19 - 15.06.35	2,410,000,000	IDR	162,902	137,417	0.02
Indonesia Treasury Bonds 7.50% 19 - 15.04.40	1,985,000,000	IDR	137,416	113,373	0.01
Indonesia Treasury Bonds 8.25% 11 - 15.06.32	592,000,000	IDR	41,645	34,717	0.00
Indonesia Treasury Bonds 8.25% 15 - 15.05.36	2,258,000,000	IDR	159,206	135,131	0.02
Indonesia Treasury Bonds 8.25% 18 - 15.05.29	2,405,000,000	IDR	165,537	138,205	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Indonesia (continued)					
Indonesia Treasury Bonds 8.375% 13 - 15.03.34	4,706,000,000	IDR	315,745	281,181	0.03
Indonesia Treasury Bonds 8.375% 19 - 15.04.39	700,000,000	IDR	51,774	42,698	0.00
Indonesia Treasury Bonds 8.75% 13 - 15.02.44	1,294,000,000	IDR	97,730	82,849	0.01
Indonesia Treasury Bonds 8.75% 15 - 15.05.31	923,000,000	IDR	66,491	55,012	0.01
Indonesia Treasury Bonds 9.00% 13 - 15.03.29	1,292,000,000	IDR	91,323	75,628	0.01
Indonesia Treasury Bonds 9.50% 10 - 15.07.31	500,000,000	IDR	33,745	30,599	0.00
Indonesia Treasury Bonds 9.75% 07 - 15.05.37	1,000,000,000	IDR	75,111	66,066	0.01
Indonesia Treasury Bonds 10.50% 09 - 15.08.30	800,000,000	IDR	61,261	50,120	0.01
Perusahaan Penerbit SBSN Indonesia 6.10% 12 - 15.02.37	1,000,000,000	IDR	62,448	53,204	0.01
Perusahaan Penerbit SBSN Indonesia 6.375% 21 - 15.03.34	1,023,000,000	IDR	66,036	56,586	0.01
Perusahaan Penerbit SBSN Indonesia 6.75% 22 - 15.06.47	1,500,000,000	IDR	95,813	81,673	0.01
Perusahaan Penerbit SBSN Indonesia 8.875% 16 - 15.11.31	773,000,000	IDR	53,452	47,465	0.01
Perusahaan Penerbit SBSN Indonesia III 4.40% 18 - 01.03.28	100,000	USD	99,277	100,112	0.01
			6,594,567	**5,840,213**	**0.71**
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.00% 21 - 29.10.28	70,000	USD	67,989	67,412	0.01
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.30% 21 - 30.01.32	80,000	USD	74,806	73,228	0.01
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.85% 21 - 29.10.41	15,000	USD	13,505	12,106	0.00
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.875% 18 - 23.01.28	40,000	USD	39,676	39,530	0.01
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 6.15% 23 - 30.09.30	270,000	USD	279,354	282,226	0.04
Bank of Ireland Group PLC FRN 25 - 19.05.32	100,000	EUR	114,351	115,302	0.01
Bank of Ireland Group PLC FRN 26 - 02.04.34	100,000	EUR	116,663	115,856	0.01
CRH SMW Finance DAC 4.25% 23 - 11.07.35	100,000	EUR	117,307	118,045	0.02
Dell Bank International DAC 3.625% 24 - 24.06.29	100,000	EUR	108,868	115,553	0.01
DXC Capital Funding DAC 0.45% 21 - 15.09.27	100,000	EUR	107,992	110,618	0.01
DXC Capital Funding DAC 4.25% 25 - 09.12.30	100,000	EUR	117,882	113,136	0.01
Grenke Finance PLC 5.25% 25 - 08.04.30	100,000	EUR	114,049	119,466	0.02
Ireland Government Bonds Zero Coupon 21 - 18.10.31	90,000	EUR	90,659	89,427	0.01
Ireland Government Bonds 0.20% 20 - 18.10.30	100,000	EUR	97,085	103,195	0.01
Ireland Government Bonds 0.35% 22 - 18.10.32	39,000	EUR	41,030	38,389	0.01
Ireland Government Bonds 0.40% 20 - 15.05.35	59,000	EUR	60,681	54,155	0.01
Ireland Government Bonds 0.55% 21 - 22.04.41	45,000	EUR	44,458	34,917	0.01
Ireland Government Bonds 0.90% 18 - 15.05.28	92,000	EUR	101,791	102,159	0.01
Ireland Government Bonds 1.10% 19 - 15.05.29	111,000	EUR	123,460	121,806	0.02
Ireland Government Bonds 1.30% 18 - 15.05.33	63,000	EUR	67,833	65,396	0.01
Ireland Government Bonds 1.35% 18 - 18.03.31	100,000	EUR	94,904	107,925	0.01
Ireland Government Bonds 1.50% 19 - 15.05.50	43,000	EUR	36,571	33,378	0.00
Ireland Government Bonds 1.70% 17 - 15.05.37	67,000	EUR	71,544	66,734	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Ireland (continued)					
Ireland Government Bonds 2.00% 15 - 18.02.45	145,000	EUR	154,718	133,518	0.02
Ireland Government Bonds 2.40% 14 - 15.05.30	130,000	EUR	147,991	147,455	0.02
Ireland Government Bonds 2.60% 24 - 18.10.34	111,000	EUR	120,671	124,085	0.02
Ireland Government Bonds 3.00% 23 - 18.10.43	37,000	EUR	40,094	40,130	0.01
Ireland Government Bonds 3.10% 26 - 18.06.36	150,000	EUR	172,806	172,375	0.02
Ireland Government Bonds 3.15% 25 - 18.10.55	50,000	EUR	52,990	52,466	0.01
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	100,000	EUR	108,533	110,877	0.01
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 2.00% 21 - 16.09.31	35,000	USD	32,612	30,699	0.00
Kerry Group Financial Services Unltd. Co. 0.625% 19 - 20.09.29	100,000	EUR	99,277	105,500	0.01
Linde PLC 3.00% 24 - 14.02.28	100,000	EUR	107,855	114,550	0.01
Linde PLC 3.125% 25 - 20.11.32	100,000	EUR	112,998	112,974	0.01
Securitas Treasury Ireland DAC 3.875% 24 - 23.02.30	100,000	EUR	108,182	116,229	0.01
STERIS Irish FinCo UnLtd Co. 3.75% 21 - 15.03.51	30,000	USD	27,879	21,435	0.00
Trane Technologies Financing Ltd. 3.80% 19 - 21.03.29	184,000	USD	181,991	180,832	0.02
Vodafone International Financing DAC 3.375% 24 - 01.08.33	100,000	EUR	111,313	112,750	0.01
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	100,000	EUR	103,988	106,911	0.01
Zurich Finance Ireland Designated Activity Co. FRN 21 - 02.05.52	200,000	USD	179,984	180,388	0.02
			3,966,340	**3,963,133**	**0.48**
Israel					
Israel Government Bonds - Fixed 1.00% 19 - 31.03.30	700,000	ILS	192,001	216,211	0.03
Israel Government Bonds - Fixed 1.30% 21 - 30.04.32	800,000	ILS	192,178	238,715	0.03
Israel Government Bonds - Fixed 1.50% 20 - 31.05.37	750,000	ILS	178,114	200,624	0.02
Israel Government Bonds - Fixed 2.25% 18 - 28.09.28	500,000	ILS	148,373	166,917	0.02
Israel Government Bonds - Fixed 2.80% 22 - 29.11.52	510,000	ILS	106,574	133,711	0.02
Israel Government Bonds - Fixed 3.75% 17 - 31.03.47	488,000	ILS	150,076	156,649	0.02
Israel Government Bonds - Fixed 3.75% 23 - 28.02.29	550,000	ILS	144,524	188,964	0.02
Israel Government Bonds - Fixed 3.75% 24 - 30.09.27	242,000	ILS	68,575	83,998	0.01
Israel Government Bonds - Fixed 4.00% 24 - 30.03.35	800,000	ILS	238,222	278,033	0.03
Israel Government Bonds - Fixed 4.15% 25 - 31.10.35	300,000	ILS	102,456	107,071	0.01
Israel Government Bonds - Fixed 4.60% 24 - 31.08.29	460,000	ILS	128,089	166,055	0.02
Israel Government Bonds - Fixed 5.50% 12 - 31.01.42	611,000	ILS	224,364	246,196	0.03
Israel Government International Bonds 0.625% 22 - 18.01.32	60,000	EUR	63,177	58,719	0.01
Israel Government International Bonds 3.875% 20 - 03.07.50	200,000	USD	146,056	144,566	0.02
Israel Government International Bonds 4.50% 23 - 17.01.33	100,000	USD	100,386	96,348	0.01
Israel Government International Bonds 5.00% 26 - 13.01.36	100,000	USD	97,823	97,344	0.01
Israel Government International Bonds 5.75% 24 - 12.03.54	50,000	USD	46,084	47,748	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Israel (continued)					
State of Israel 3.375% 20 - 15.01.50	70,000	USD	47,657	46,520	0.00
State of Israel 3.80% 20 - 13.05.60	350,000	USD	347,960	235,966	0.03
			2,722,689	**2,910,355**	**0.35**
Italy					
ASTM SpA 2.375% 21 - 25.11.33	100,000	EUR	104,632	103,456	0.01
Banca Monte dei Paschi di Siena SpA 3.375% 24 - 16.07.30	100,000	EUR	118,317	116,008	0.01
Banco BPM SpA 4.625% 23 - 29.11.27	100,000	EUR	109,489	116,854	0.02
BPER Banca SpA 3.75% 23 - 22.10.28	100,000	EUR	109,336	116,582	0.01
Credit Agricole Italia SpA 3.50% 24 - 11.03.36	100,000	EUR	114,303	115,225	0.01
Ferrovie dello Stato Italiane SpA 3.375% 25 - 24.06.32	100,000	EUR	117,648	114,053	0.01
Generali FRN 17 - 14.12.47	100,000	EUR	112,936	115,342	0.01
Iccrea Banca SpA 3.375% 25 - 30.01.30	100,000	EUR	104,248	114,497	0.01
Iccrea Banca SpA 4.00% 23 - 08.11.27	100,000	EUR	109,498	116,042	0.01
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	380,000	EUR	411,066	417,306	0.05
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	220,000	EUR	221,624	237,194	0.03
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	180,000	EUR	183,618	197,070	0.02
Italy Buoni Poliennali Del Tesoro 0.90% 20 - 01.04.31	300,000	EUR	275,715	311,823	0.04
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 01.08.30	160,000	EUR	156,750	169,351	0.02
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	240,000	EUR	247,086	269,096	0.03
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.03.37	200,000	EUR	159,073	174,502	0.02
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	270,000	EUR	249,253	273,136	0.03
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	253,000	EUR	274,746	274,069	0.03
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	280,000	EUR	314,622	317,019	0.04
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	91,000	EUR	99,554	103,474	0.01
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	140,000	EUR	162,570	159,081	0.02
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	82,000	EUR	83,704	93,469	0.01
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	100,000	EUR	118,171	113,435	0.01
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	150,000	EUR	174,745	169,811	0.02
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	120,000	EUR	142,747	135,897	0.02
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	330,000	EUR	351,076	362,903	0.04
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	311,000	EUR	330,104	355,613	0.04
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	260,000	EUR	301,548	297,011	0.04
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	320,000	EUR	373,248	366,057	0.05
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	270,000	EUR	302,184	309,562	0.04
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	200,000	EUR	203,319	228,811	0.03
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	298,000	EUR	341,238	338,836	0.04
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	277,000	EUR	326,499	317,204	0.04
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	296,000	EUR	333,464	340,776	0.04
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	220,000	EUR	253,360	252,857	0.03
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	221,000	EUR	245,109	256,626	0.03
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	210,000	EUR	226,209	243,061	0.03
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	270,000	EUR	303,954	314,896	0.04
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	100,000	EUR	107,203	115,290	0.01
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	249,000	EUR	284,845	282,253	0.04
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	406,000	EUR	467,809	466,886	0.06
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	232,000	EUR	251,127	273,076	0.03
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	220,000	EUR	241,274	257,087	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	300,000	EUR	328,724	354,254	0.04
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	233,000	EUR	250,984	274,929	0.03
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	372,000	EUR	428,722	437,748	0.05
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	200,000	EUR	219,081	238,412	0.03
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	174,000	EUR	199,570	205,543	0.03
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	220,000	EUR	245,009	265,943	0.03
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	237,000	EUR	278,385	289,244	0.04
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	285,000	EUR	325,827	349,073	0.04
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	357,000	EUR	431,263	439,750	0.05
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	310,000	EUR	404,481	407,544	0.05
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	380,000	EUR	469,562	493,288	0.06
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	400,000	EUR	466,246	480,131	0.06
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	220,000	EUR	200,818	223,277	0.03
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	300,000	EUR	295,538	307,453	0.04
Italy Buoni Poliennali Del Tesoro 144A 1.45% 20 - 01.03.36	157,000	EUR	162,680	148,831	0.02
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	170,000	EUR	124,545	127,685	0.02
Italy Buoni Poliennali Del Tesoro 144A 1.65% 15 - 01.03.32	280,000	EUR	303,555	296,697	0.04
Italy Buoni Poliennali Del Tesoro 144A 1.65% 20 - 01.12.30	240,000	EUR	261,917	259,915	0.03
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	197,000	EUR	142,777	135,672	0.02
Italy Buoni Poliennali Del Tesoro 144A 1.80% 20 - 01.03.41	218,000	EUR	207,452	189,806	0.02
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	117,000	EUR	110,269	88,621	0.01
Italy Buoni Poliennali Del Tesoro 144A 2.25% 16 - 01.09.36	167,000	EUR	179,266	169,360	0.02
Italy Buoni Poliennali Del Tesoro 144A 2.45% 17 - 01.09.33	284,000	EUR	301,854	308,316	0.04
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	208,000	EUR	197,016	172,450	0.02
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	246,000	EUR	237,814	223,615	0.03
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	280,000	EUR	328,318	317,102	0.04
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	179,000	EUR	159,968	145,994	0.02
Italy Buoni Poliennali Del Tesoro 144A 2.95% 18 - 01.09.38	197,000	EUR	212,395	207,468	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.10% 19 - 01.03.40	145,000	EUR	173,379	152,188	0.02
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	337,000	EUR	385,138	387,091	0.05

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	428,000	EUR	494,092	486,803	0.06
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	225,000	EUR	232,783	224,794	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.25% 22 - 01.03.38	377,000	EUR	399,277	411,180	0.05
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	230,000	EUR	263,270	264,382	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	180,000	EUR	211,775	206,455	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.35% 19 - 01.03.35	264,000	EUR	304,734	299,996	0.04
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	235,000	EUR	255,007	239,718	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	373,000	EUR	429,794	436,340	0.05
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	225,000	EUR	246,291	262,997	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	248,000	EUR	271,000	286,748	0.04
Italy Buoni Poliennali Del Tesoro 144A 3.80% 26 - 01.07.36	200,000	EUR	237,043	232,463	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	227,000	EUR	247,939	244,681	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.85% 25 - 01.10.40	200,000	EUR	217,029	226,501	0.03
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	180,000	EUR	217,866	204,533	0.03
Italy Buoni Poliennali Del Tesoro 144A 4.00% 05 - 01.02.37	420,000	EUR	493,200	496,767	0.06
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	220,000	EUR	247,507	261,894	0.03
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	140,000	EUR	154,653	167,660	0.02
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	230,000	EUR	268,724	271,571	0.03
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	124,000	EUR	140,439	140,333	0.02
Italy Buoni Poliennali Del Tesoro 144A 4.15% 24 - 01.10.39	189,000	EUR	201,891	222,480	0.03
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	182,000	EUR	205,240	205,842	0.03
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	165,000	EUR	194,553	197,115	0.02
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	170,000	EUR	183,873	198,876	0.02
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	100,000	EUR	123,154	119,018	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	500,000	EUR	596,447	596,225	0.07
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	240,000	EUR	327,301	297,534	0.04
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	276,000	EUR	346,529	351,464	0.04
Italy Buoni Poliennali Del Tesoro 144A 5.00% 07 - 01.08.39	338,000	EUR	406,223	432,788	0.05
Italy Buoni Poliennali Del Tesoro 144A 5.00% 09 - 01.09.40	275,000	EUR	372,020	352,089	0.04
Poste Italiane SpA 3.00% 25 - 03.12.30	100,000	EUR	117,234	112,710	0.01
Republic of Italy Government International Bonds 3.875% 21 - 06.05.51	130,000	USD	120,861	96,486	0.01
Republic of Italy Government International Bonds 4.00% 19 - 17.10.49	100,000	USD	80,245	76,630	0.01
Republic of Italy Government International Bonds 6.00% 98 - 04.08.28	60,000	GBP	84,010	81,573	0.01
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	100,000	EUR	110,079	112,511	0.01
UniCredit SpA FRN 21 - 05.07.29	100,000	EUR	101,323	109,289	0.01
UniCredit SpA 0.85% 21 - 19.01.31	100,000	EUR	102,438	102,958	0.01
UniCredit SpA FRN 25 - 24.06.37	200,000	EUR	234,548	231,292	0.03
			26,791,966	**27,182,693**	**3.30**
Japan					
Development Bank of Japan, Inc. 144A 1.75% 21 - 20.10.31	180,000	USD	172,384	157,018	0.02
East Nippon Expressway Co. Ltd. 0.225% 20 - 24.04.30	40,000,000	JPY	292,420	230,586	0.03
Japan Government Five Year Bonds 0.005% 22 - 20.06.27	76,300,000	JPY	519,892	464,363	0.06
Japan Government Five Year Bonds 0.10% 22 - 20.09.27	85,000,000	JPY	615,346	516,109	0.06
Japan Government Five Year Bonds 0.10% 23 - 20.03.28	70,500,000	JPY	492,564	424,813	0.05
Japan Government Five Year Bonds 0.10% 23 - 20.06.28	20,000,000	JPY	138,971	120,038	0.01
Japan Government Five Year Bonds 0.20% 23 - 20.12.27	66,500,000	JPY	498,463	402,863	0.05
Japan Government Five Year Bonds 0.20% 23 - 20.03.28	34,000,000	JPY	250,197	205,230	0.03
Japan Government Five Year Bonds 0.20% 23 - 20.06.28	31,700,000	JPY	217,652	190,631	0.02
Japan Government Five Year Bonds 0.20% 24 - 20.12.28	30,800,000	JPY	204,235	183,761	0.02
Japan Government Five Year Bonds 0.30% 23 - 20.12.27	55,350,000	JPY	398,472	335,788	0.04
Japan Government Five Year Bonds 0.30% 23 - 20.06.28	41,950,000	JPY	276,301	252,776	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Five Year Bonds 0.30% 23 - 20.09.28	30,900,000	JPY	219,888	185,518	0.02
Japan Government Five Year Bonds 0.30% 24 - 20.12.28	25,000,000	JPY	168,474	149,511	0.02
Japan Government Five Year Bonds 0.30% 24 - 20.12.28	20,000,000	JPY	138,233	119,836	0.01
Japan Government Five Year Bonds 0.40% 23 - 20.09.28	62,850,000	JPY	416,988	378,156	0.05
Japan Government Five Year Bonds 0.40% 24 - 20.12.28	50,000,000	JPY	323,020	299,760	0.04
Japan Government Five Year Bonds 0.40% 24 - 20.03.29	28,700,000	JPY	177,625	171,449	0.02
Japan Government Five Year Bonds 0.40% 24 - 20.06.29	20,000,000	JPY	136,969	119,056	0.01
Japan Government Five Year Bonds 0.50% 24 - 20.03.29	28,700,000	JPY	178,054	171,926	0.02
Japan Government Five Year Bonds 0.50% 24 - 20.06.29	25,000,000	JPY	176,089	149,351	0.02
Japan Government Five Year Bonds 0.50% 24 - 20.06.29	32,600,000	JPY	227,940	194,589	0.02
Japan Government Five Year Bonds 0.60% 24 - 20.03.29	31,400,000	JPY	199,640	188,647	0.02
Japan Government Five Year Bonds 0.60% 24 - 20.06.29	35,000,000	JPY	232,179	209,608	0.03
Japan Government Five Year Bonds 0.60% 24 - 20.09.29	20,000,000	JPY	126,693	119,259	0.01
Japan Government Five Year Bonds 0.70% 24 - 20.09.29	70,000,000	JPY	465,490	418,678	0.05
Japan Government Five Year Bonds 0.90% 25 - 20.12.29	44,650,000	JPY	304,066	267,870	0.03
Japan Government Five Year Bonds 1.00% 25 - 20.12.29	15,000,000	JPY	99,539	90,304	0.01
Japan Government Five Year Bonds 1.00% 25 - 20.03.30	94,600,000	JPY	661,575	567,484	0.07
Japan Government Five Year Bonds 1.00% 25 - 20.06.30	83,000,000	JPY	521,871	495,988	0.06
Japan Government Five Year Bonds 1.00% 25 - 20.06.30	30,000,000	JPY	195,676	179,507	0.02
Japan Government Five Year Bonds 1.10% 25 - 20.12.29	47,700,000	JPY	319,023	288,149	0.04
Japan Government Five Year Bonds 1.10% 25 - 20.06.30	35,000,000	JPY	235,861	209,991	0.03
Japan Government Five Year Bonds 1.30% 25 - 20.09.30	95,900,000	JPY	595,910	578,032	0.07
Japan Government Five Year Bonds 1.40% 25 - 20.09.30	57,850,000	JPY	367,971	350,182	0.04
Japan Government Five Year Bonds 1.60% 26 - 20.12.30	87,700,000	JPY	555,542	533,787	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Five Year Bonds 1.60% 26 - 20.12.30	29,800,000	JPY	192,738	181,791	0.02
Japan Government Five Year Bonds 2.00% 26 - 20.03.31	50,000,000	JPY	315,644	309,091	0.04
Japan Government Forty Year Bonds 0.40% 16 - 20.03.56	52,000,000	JPY	305,699	127,248	0.02
Japan Government Forty Year Bonds 0.50% 19 - 20.03.59	37,800,000	JPY	200,745	90,922	0.01
Japan Government Forty Year Bonds 0.50% 20 - 20.03.60	64,200,000	JPY	278,676	153,061	0.02
Japan Government Forty Year Bonds 0.70% 21 - 20.03.61	52,200,000	JPY	347,661	133,888	0.02
Japan Government Forty Year Bonds 0.80% 18 - 20.03.58	34,500,000	JPY	224,694	95,745	0.01
Japan Government Forty Year Bonds 0.90% 17 - 20.03.57	61,700,000	JPY	379,535	180,747	0.02
Japan Government Forty Year Bonds 1.00% 22 - 20.03.62	53,600,000	JPY	336,092	152,534	0.02
Japan Government Forty Year Bonds 1.30% 23 - 20.03.63	51,200,000	JPY	282,131	161,263	0.02
Japan Government Forty Year Bonds 1.40% 15 - 20.03.55	26,500,000	JPY	208,369	93,554	0.01
Japan Government Forty Year Bonds 1.70% 14 - 20.03.54	31,000,000	JPY	290,086	120,155	0.01
Japan Government Forty Year Bonds 1.90% 13 - 20.03.53	30,000,000	JPY	252,553	123,865	0.02
Japan Government Forty Year Bonds 2.00% 12 - 20.03.52	25,000,000	JPY	245,142	106,871	0.01
Japan Government Forty Year Bonds 2.20% 09 - 20.03.49	18,850,000	JPY	196,773	88,730	0.01
Japan Government Forty Year Bonds 2.20% 10 - 20.03.50	17,100,000	JPY	129,382	79,481	0.01
Japan Government Forty Year Bonds 2.20% 11 - 20.03.51	24,750,000	JPY	178,206	112,497	0.01
Japan Government Forty Year Bonds 2.20% 24 - 20.03.64	51,550,000	JPY	313,618	214,586	0.03
Japan Government Forty Year Bonds 2.40% 07 - 20.03.48	12,400,000	JPY	114,500	61,602	0.01
Japan Government Forty Year Bonds 3.10% 25 - 20.03.65	34,250,000	JPY	213,261	180,049	0.02
Japan Government Forty Year Bonds 3.80% 26 - 20.03.66	5,000,000	JPY	31,409	30,787	0.00
Japan Government Ten Year Bonds 0.10% 17 - 20.06.27	85,000,000	JPY	655,633	517,834	0.06
Japan Government Ten Year Bonds 0.10% 17 - 20.09.27	105,000,000	JPY	819,480	637,572	0.08
Japan Government Ten Year Bonds 0.10% 17 - 20.12.27	125,900,000	JPY	929,264	761,651	0.09

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Ten Year Bonds 0.10% 18 - 20.03.28	165,000,000	JPY	1,229,203	994,355	0.12
Japan Government Ten Year Bonds 0.10% 18 - 20.06.28	113,100,000	JPY	849,113	678,871	0.08
Japan Government Ten Year Bonds 0.10% 18 - 20.09.28	134,250,000	JPY	893,851	802,559	0.10
Japan Government Ten Year Bonds 0.10% 19 - 20.12.28	90,000,000	JPY	685,529	535,791	0.07
Japan Government Ten Year Bonds 0.10% 19 - 20.03.29	56,250,000	JPY	371,002	333,423	0.04
Japan Government Ten Year Bonds 0.10% 19 - 20.06.29	69,600,000	JPY	495,446	410,692	0.05
Japan Government Ten Year Bonds 0.10% 19 - 20.09.29	95,750,000	JPY	645,314	561,839	0.07
Japan Government Ten Year Bonds 0.10% 20 - 20.12.29	94,000,000	JPY	714,225	548,569	0.07
Japan Government Ten Year Bonds 0.10% 20 - 20.03.30	100,000,000	JPY	697,440	580,391	0.07
Japan Government Ten Year Bonds 0.10% 20 - 20.06.30	78,350,000	JPY	586,205	451,950	0.05
Japan Government Ten Year Bonds 0.10% 20 - 20.09.30	94,300,000	JPY	633,500	540,566	0.07
Japan Government Ten Year Bonds 0.10% 21 - 20.12.30	106,450,000	JPY	787,656	606,305	0.07
Japan Government Ten Year Bonds 0.10% 21 - 20.03.31	91,050,000	JPY	601,000	515,146	0.06
Japan Government Ten Year Bonds 0.10% 21 - 20.06.31	115,000,000	JPY	809,981	646,936	0.08
Japan Government Ten Year Bonds 0.10% 21 - 20.09.31	110,950,000	JPY	842,427	620,050	0.08
Japan Government Ten Year Bonds 0.10% 22 - 20.12.31	89,650,000	JPY	594,004	497,798	0.06
Japan Government Ten Year Bonds 0.20% 22 - 20.03.32	120,000,000	JPY	813,596	665,680	0.08
Japan Government Ten Year Bonds 0.20% 22 - 20.06.32	81,350,000	JPY	502,519	448,197	0.05
Japan Government Ten Year Bonds 0.20% 22 - 20.09.32	133,100,000	JPY	871,717	728,146	0.09
Japan Government Ten Year Bonds 0.40% 23 - 20.06.33	96,400,000	JPY	611,753	523,546	0.06
Japan Government Ten Year Bonds 0.50% 23 - 20.12.32	88,000,000	JPY	627,940	488,214	0.06
Japan Government Ten Year Bonds 0.50% 23 - 20.03.33	106,600,000	JPY	754,222	587,554	0.07
Japan Government Ten Year Bonds 0.60% 24 - 20.12.33	105,000,000	JPY	687,695	570,524	0.07
Japan Government Ten Year Bonds 0.70% 24 - 20.12.33	9,400,000	JPY	62,841	51,412	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Ten Year Bonds 0.80% 23 - 20.09.33	109,450,000	JPY	733,966	607,681	0.07
Japan Government Ten Year Bonds 0.80% 24 - 20.03.34	105,000,000	JPY	656,645	575,395	0.07
Japan Government Ten Year Bonds 0.90% 24 - 20.09.34	100,100,000	JPY	639,633	545,778	0.07
Japan Government Ten Year Bonds 1.00% 24 - 20.03.34	10,000,000	JPY	65,172	55,620	0.01
Japan Government Ten Year Bonds 1.10% 24 - 20.06.34	104,700,000	JPY	726,795	583,949	0.07
Japan Government Ten Year Bonds 1.20% 25 - 20.12.34	93,950,000	JPY	592,287	521,987	0.06
Japan Government Ten Year Bonds 1.40% 25 - 20.03.35	105,000,000	JPY	733,608	589,828	0.07
Japan Government Ten Year Bonds 1.50% 25 - 20.06.35	98,800,000	JPY	664,889	557,268	0.07
Japan Government Ten Year Bonds 1.60% 25 - 20.09.35	10,000,000	JPY	61,716	57,398	0.01
Japan Government Ten Year Bonds 1.70% 25 - 20.09.35	95,000,000	JPY	597,251	542,410	0.07
Japan Government Ten Year Bonds 2.10% 26 - 20.12.35	82,550,000	JPY	513,736	485,939	0.06
Japan Government Ten Year Bonds 2.10% 26 - 20.12.35	40,000,000	JPY	241,463	236,033	0.03
Japan Government Ten Year Bonds 2.40% 26 - 20.03.36	50,000,000	JPY	316,195	300,975	0.04
Japan Government Thirty Year Bonds 0.30% 16 - 20.06.46	39,000,000	JPY	272,996	127,783	0.02
Japan Government Thirty Year Bonds 0.40% 19 - 20.06.49	29,750,000	JPY	201,084	89,073	0.01
Japan Government Thirty Year Bonds 0.40% 19 - 20.09.49	36,450,000	JPY	192,977	108,373	0.01
Japan Government Thirty Year Bonds 0.40% 20 - 20.12.49	28,800,000	JPY	180,241	84,709	0.01
Japan Government Thirty Year Bonds 0.40% 20 - 20.03.50	33,500,000	JPY	221,140	97,395	0.01
Japan Government Thirty Year Bonds 0.50% 16 - 20.09.46	35,850,000	JPY	191,359	122,676	0.02
Japan Government Thirty Year Bonds 0.50% 19 - 20.03.49	22,000,000	JPY	122,542	68,552	0.01
Japan Government Thirty Year Bonds 0.60% 16 - 20.12.46	31,450,000	JPY	186,887	109,356	0.01
Japan Government Thirty Year Bonds 0.60% 20 - 20.06.50	37,350,000	JPY	261,597	114,519	0.01
Japan Government Thirty Year Bonds 0.60% 20 - 20.09.50	33,400,000	JPY	214,514	101,514	0.01
Japan Government Thirty Year Bonds 0.70% 18 - 20.06.48	28,750,000	JPY	228,066	97,164	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 0.70% 19 - 20.12.48	40,700,000	JPY	189,021	135,396	0.02
Japan Government Thirty Year Bonds 0.70% 21 - 20.12.50	30,900,000	JPY	241,996	95,946	0.01
Japan Government Thirty Year Bonds 0.70% 21 - 20.03.51	33,400,000	JPY	198,433	102,873	0.01
Japan Government Thirty Year Bonds 0.70% 21 - 20.06.51	35,000,000	JPY	252,546	106,702	0.01
Japan Government Thirty Year Bonds 0.70% 21 - 20.09.51	38,000,000	JPY	219,609	114,988	0.01
Japan Government Thirty Year Bonds 0.70% 22 - 20.12.51	35,000,000	JPY	211,958	104,982	0.01
Japan Government Thirty Year Bonds 0.80% 16 - 20.03.46	35,000,000	JPY	220,398	130,843	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.03.47	32,500,000	JPY	264,987	117,736	0.01
Japan Government Thirty Year Bonds 0.80% 17 - 20.06.47	28,600,000	JPY	183,441	102,647	0.01
Japan Government Thirty Year Bonds 0.80% 17 - 20.09.47	38,000,000	JPY	222,190	135,397	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.12.47	32,000,000	JPY	210,560	112,934	0.01
Japan Government Thirty Year Bonds 0.80% 18 - 20.03.48	40,650,000	JPY	259,815	142,306	0.02
Japan Government Thirty Year Bonds 0.90% 18 - 20.09.48	43,000,000	JPY	219,772	152,165	0.02
Japan Government Thirty Year Bonds 1.00% 22 - 20.03.52	33,500,000	JPY	222,477	109,696	0.01
Japan Government Thirty Year Bonds 1.10% 03 - 20.03.33	5,000,000	JPY	38,822	28,721	0.00
Japan Government Thirty Year Bonds 1.20% 23 - 20.06.53	36,950,000	JPY	220,111	125,620	0.02
Japan Government Thirty Year Bonds 1.30% 22 - 20.06.52	46,200,000	JPY	213,147	164,080	0.02
Japan Government Thirty Year Bonds 1.40% 03 - 20.12.32	10,000,000	JPY	78,788	58,796	0.01
Japan Government Thirty Year Bonds 1.40% 15 - 20.09.45	35,000,000	JPY	318,473	150,892	0.02
Japan Government Thirty Year Bonds 1.40% 15 - 20.12.45	34,000,000	JPY	257,280	145,617	0.02
Japan Government Thirty Year Bonds 1.40% 22 - 20.09.52	38,000,000	JPY	278,150	138,189	0.02
Japan Government Thirty Year Bonds 1.40% 23 - 20.03.53	32,000,000	JPY	219,100	115,537	0.01
Japan Government Thirty Year Bonds 1.50% 14 - 20.12.44	29,450,000	JPY	218,962	131,684	0.02
Japan Government Thirty Year Bonds 1.50% 15 - 20.03.45	35,000,000	JPY	296,401	155,523	0.02

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 1.60% 15 - 20.06.45	37,000,000	JPY	328,039	166,661	0.02
Japan Government Thirty Year Bonds 1.60% 23 - 20.12.52	51,850,000	JPY	271,610	198,442	0.02
Japan Government Thirty Year Bonds 1.60% 24 - 20.12.53	37,750,000	JPY	232,583	142,606	0.02
Japan Government Thirty Year Bonds 1.70% 03 - 20.06.33	10,000,000	JPY	82,218	59,466	0.01
Japan Government Thirty Year Bonds 1.70% 13 - 20.12.43	22,000,000	JPY	208,930	104,363	0.01
Japan Government Thirty Year Bonds 1.70% 14 - 20.03.44	30,000,000	JPY	218,549	141,475	0.02
Japan Government Thirty Year Bonds 1.70% 14 - 20.06.44	27,000,000	JPY	256,804	126,447	0.02
Japan Government Thirty Year Bonds 1.70% 14 - 20.09.44	29,700,000	JPY	234,423	138,372	0.02
Japan Government Thirty Year Bonds 1.80% 02 - 22.11.32	15,000,000	JPY	130,274	90,479	0.01
Japan Government Thirty Year Bonds 1.80% 13 - 20.03.43	31,500,000	JPY	228,865	154,443	0.02
Japan Government Thirty Year Bonds 1.80% 13 - 20.09.43	24,500,000	JPY	208,645	118,824	0.01
Japan Government Thirty Year Bonds 1.80% 23 - 20.09.53	35,000,000	JPY	225,349	139,401	0.02
Japan Government Thirty Year Bonds 1.80% 24 - 20.03.54	38,000,000	JPY	225,980	150,426	0.02
Japan Government Thirty Year Bonds 1.90% 12 - 20.09.42	51,600,000	JPY	475,431	259,599	0.03
Japan Government Thirty Year Bonds 1.90% 13 - 20.06.43	30,050,000	JPY	292,905	148,977	0.02
Japan Government Thirty Year Bonds 2.00% 04 - 20.12.33	10,500,000	JPY	88,458	63,221	0.01
Japan Government Thirty Year Bonds 2.00% 10 - 20.09.40	53,000,000	JPY	463,714	281,907	0.03
Japan Government Thirty Year Bonds 2.00% 11 - 20.09.41	48,000,000	JPY	469,427	250,250	0.03
Japan Government Thirty Year Bonds 2.00% 12 - 20.03.42	50,000,000	JPY	490,564	258,123	0.03
Japan Government Thirty Year Bonds 2.10% 03 - 20.09.33	10,000,000	JPY	84,130	60,830	0.01
Japan Government Thirty Year Bonds 2.10% 24 - 20.09.54	40,400,000	JPY	230,455	172,363	0.02
Japan Government Thirty Year Bonds 2.20% 01 - 20.05.31	10,000,000	JPY	82,984	62,358	0.01
Japan Government Thirty Year Bonds 2.20% 09 - 20.09.39	32,750,000	JPY	323,986	182,050	0.02
Japan Government Thirty Year Bonds 2.20% 11 - 20.03.41	40,000,000	JPY	367,751	216,277	0.03

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 2.20% 24 - 20.06.54	36,600,000	JPY	252,403	160,101	0.02
Japan Government Thirty Year Bonds 2.30% 00 - 20.05.30	10,000,000	JPY	82,111	62,849	0.01
Japan Government Thirty Year Bonds 2.30% 02 - 20.05.32	15,000,000	JPY	123,843	93,534	0.01
Japan Government Thirty Year Bonds 2.30% 05 - 20.03.35	20,000,000	JPY	158,751	121,003	0.01
Japan Government Thirty Year Bonds 2.30% 05 - 20.06.35	11,500,000	JPY	99,835	69,360	0.01
Japan Government Thirty Year Bonds 2.30% 06 - 20.12.35	13,300,000	JPY	116,666	79,652	0.01
Japan Government Thirty Year Bonds 2.30% 07 - 20.12.36	14,000,000	JPY	122,625	82,700	0.01
Japan Government Thirty Year Bonds 2.30% 09 - 20.03.39	34,000,000	JPY	287,811	193,053	0.02
Japan Government Thirty Year Bonds 2.30% 10 - 20.03.40	44,000,000	JPY	360,539	245,436	0.03
Japan Government Thirty Year Bonds 2.30% 25 - 20.12.54	32,050,000	JPY	206,618	143,215	0.02
Japan Government Thirty Year Bonds 2.40% 00 - 20.02.30	10,000,000	JPY	80,422	63,085	0.01
Japan Government Thirty Year Bonds 2.40% 01 - 20.11.31	10,000,000	JPY	82,594	62,848	0.01
Japan Government Thirty Year Bonds 2.40% 04 - 20.03.34	13,150,000	JPY	102,454	81,140	0.01
Japan Government Thirty Year Bonds 2.40% 05 - 20.12.34	20,000,000	JPY	169,334	122,282	0.02
Japan Government Thirty Year Bonds 2.40% 07 - 20.03.37	30,000,000	JPY	266,183	178,025	0.02
Japan Government Thirty Year Bonds 2.40% 08 - 20.09.38	30,800,000	JPY	245,902	178,393	0.02
Japan Government Thirty Year Bonds 2.40% 25 - 20.03.55	41,200,000	JPY	268,962	189,313	0.02
Japan Government Thirty Year Bonds 2.50% 04 - 20.06.34	15,000,000	JPY	127,897	92,972	0.01
Japan Government Thirty Year Bonds 2.50% 04 - 20.09.34	21,000,000	JPY	172,369	129,816	0.02
Japan Government Thirty Year Bonds 2.50% 05 - 20.09.35	12,800,000	JPY	113,120	78,184	0.01
Japan Government Thirty Year Bonds 2.50% 06 - 20.03.36	15,000,000	JPY	124,662	91,085	0.01
Japan Government Thirty Year Bonds 2.50% 06 - 20.06.36	20,000,000	JPY	177,424	121,147	0.01
Japan Government Thirty Year Bonds 2.50% 06 - 20.09.36	15,000,000	JPY	118,270	90,574	0.01
Japan Government Thirty Year Bonds 2.50% 07 - 20.09.37	22,000,000	JPY	220,837	130,885	0.02

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 2.50% 08 - 20.03.38	27,200,000	JPY	245,913	160,633	0.02
Japan Government Thirty Year Bonds 2.80% 99 - 20.09.29	5,000,000	JPY	41,920	31,932	0.00
Japan Government Thirty Year Bonds 2.80% 25 - 20.06.55	32,100,000	JPY	204,173	160,063	0.02
Japan Government Thirty Year Bonds 2.90% 00 - 20.11.30	15,000,000	JPY	127,392	96,463	0.01
Japan Government Thirty Year Bonds 3.20% 25 - 20.09.55	26,400,000	JPY	163,875	142,861	0.02
Japan Government Thirty Year Bonds 3.40% 26 - 20.12.55	25,900,000	JPY	156,752	145,564	0.02
Japan Government Twenty Year Bonds 0.20% 16 - 20.06.36	45,100,000	JPY	273,479	217,601	0.03
Japan Government Twenty Year Bonds 0.30% 19 - 20.06.39	42,900,000	JPY	280,453	186,326	0.02
Japan Government Twenty Year Bonds 0.30% 19 - 20.09.39	60,800,000	JPY	355,459	261,231	0.03
Japan Government Twenty Year Bonds 0.30% 20 - 20.12.39	50,000,000	JPY	309,077	212,647	0.03
Japan Government Twenty Year Bonds 0.40% 16 - 20.03.36	45,000,000	JPY	366,578	223,802	0.03
Japan Government Twenty Year Bonds 0.40% 19 - 20.03.39	38,500,000	JPY	307,329	171,179	0.02
Japan Government Twenty Year Bonds 0.40% 20 - 20.03.40	74,950,000	JPY	449,856	320,787	0.04
Japan Government Twenty Year Bonds 0.40% 20 - 20.06.40	49,000,000	JPY	365,610	207,740	0.03
Japan Government Twenty Year Bonds 0.40% 20 - 20.09.40	52,400,000	JPY	271,400	219,866	0.03
Japan Government Twenty Year Bonds 0.40% 21 - 20.06.41	47,500,000	JPY	346,595	193,761	0.02
Japan Government Twenty Year Bonds 0.50% 16 - 20.09.36	62,000,000	JPY	453,683	306,588	0.04
Japan Government Twenty Year Bonds 0.50% 18 - 20.03.38	61,350,000	JPY	492,519	287,583	0.04
Japan Government Twenty Year Bonds 0.50% 18 - 20.06.38	40,450,000	JPY	288,278	187,784	0.02
Japan Government Twenty Year Bonds 0.50% 19 - 20.12.38	50,000,000	JPY	351,117	227,802	0.03
Japan Government Twenty Year Bonds 0.50% 21 - 20.12.40	61,500,000	JPY	342,932	259,986	0.03
Japan Government Twenty Year Bonds 0.50% 21 - 20.03.41	40,900,000	JPY	263,069	171,301	0.02
Japan Government Twenty Year Bonds 0.50% 21 - 20.09.41	57,000,000	JPY	324,828	234,390	0.03
Japan Government Twenty Year Bonds 0.50% 22 - 20.12.41	48,300,000	JPY	309,905	197,081	0.02

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 0.60% 16 - 20.12.36	51,000,000	JPY	364,520	253,040	0.03
Japan Government Twenty Year Bonds 0.60% 17 - 20.06.37	42,000,000	JPY	315,612	204,735	0.03
Japan Government Twenty Year Bonds 0.60% 17 - 20.09.37	49,150,000	JPY	312,678	237,378	0.03
Japan Government Twenty Year Bonds 0.60% 17 - 20.12.37	45,000,000	JPY	357,014	215,579	0.03
Japan Government Twenty Year Bonds 0.70% 17 - 20.03.37	45,000,000	JPY	284,638	223,886	0.03
Japan Government Twenty Year Bonds 0.70% 18 - 20.09.38	45,000,000	JPY	331,705	212,567	0.03
Japan Government Twenty Year Bonds 0.80% 22 - 20.03.42	42,800,000	JPY	320,647	182,453	0.02
Japan Government Twenty Year Bonds 0.90% 22 - 20.06.42	48,000,000	JPY	303,961	206,537	0.03
Japan Government Twenty Year Bonds 1.00% 15 - 20.12.35	63,300,000	JPY	472,873	336,918	0.04
Japan Government Twenty Year Bonds 1.10% 22 - 20.09.42	41,650,000	JPY	301,979	184,247	0.02
Japan Government Twenty Year Bonds 1.10% 23 - 20.03.43	48,250,000	JPY	300,803	210,453	0.03
Japan Government Twenty Year Bonds 1.10% 23 - 20.06.43	47,000,000	JPY	315,623	203,541	0.02
Japan Government Twenty Year Bonds 1.20% 14 - 20.12.34	57,550,000	JPY	454,031	319,628	0.04
Japan Government Twenty Year Bonds 1.20% 15 - 20.03.35	58,950,000	JPY	438,644	325,575	0.04
Japan Government Twenty Year Bonds 1.20% 15 - 20.09.35	50,000,000	JPY	411,272	273,090	0.03
Japan Government Twenty Year Bonds 1.30% 15 - 20.06.35	63,450,000	JPY	479,276	351,580	0.04
Japan Government Twenty Year Bonds 1.30% 24 - 20.12.43	41,700,000	JPY	260,229	184,419	0.02
Japan Government Twenty Year Bonds 1.40% 14 - 20.09.34	90,200,000	JPY	580,001	512,313	0.06
Japan Government Twenty Year Bonds 1.40% 23 - 20.12.42	64,800,000	JPY	383,913	299,493	0.04
Japan Government Twenty Year Bonds 1.50% 12 - 20.06.32	20,000,000	JPY	154,640	119,183	0.01
Japan Government Twenty Year Bonds 1.50% 13 - 20.03.33	32,950,000	JPY	293,595	194,292	0.02
Japan Government Twenty Year Bonds 1.50% 14 - 20.03.34	48,750,000	JPY	437,084	281,903	0.03
Japan Government Twenty Year Bonds 1.50% 14 - 20.06.34	57,000,000	JPY	450,840	327,971	0.04
Japan Government Twenty Year Bonds 1.50% 23 - 20.09.43	49,350,000	JPY	297,293	227,543	0.03

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 1.60% 10 - 20.06.30	18,000,000	JPY	157,338	110,152	0.01
Japan Government Twenty Year Bonds 1.60% 12 - 20.03.32	19,000,000	JPY	169,133	114,261	0.01
Japan Government Twenty Year Bonds 1.60% 12 - 20.06.32	25,000,000	JPY	200,033	149,812	0.02
Japan Government Twenty Year Bonds 1.60% 13 - 20.03.33	24,000,000	JPY	185,941	142,414	0.02
Japan Government Twenty Year Bonds 1.60% 13 - 20.12.33	70,000,000	JPY	570,607	409,685	0.05
Japan Government Twenty Year Bonds 1.60% 24 - 20.03.44	40,000,000	JPY	240,211	185,082	0.02
Japan Government Twenty Year Bonds 1.70% 11 - 20.09.31	15,000,000	JPY	127,948	91,162	0.01
Japan Government Twenty Year Bonds 1.70% 11 - 20.12.31	24,000,000	JPY	214,303	145,465	0.02
Japan Government Twenty Year Bonds 1.70% 12 - 20.03.32	20,000,000	JPY	154,256	120,906	0.01
Japan Government Twenty Year Bonds 1.70% 12 - 20.06.32	20,000,000	JPY	169,871	120,517	0.01
Japan Government Twenty Year Bonds 1.70% 12 - 20.09.32	73,150,000	JPY	610,066	439,400	0.05
Japan Government Twenty Year Bonds 1.70% 12 - 20.12.32	50,000,000	JPY	337,218	299,532	0.04
Japan Government Twenty Year Bonds 1.70% 13 - 20.06.33	52,100,000	JPY	431,778	309,785	0.04
Japan Government Twenty Year Bonds 1.70% 13 - 20.09.33	72,550,000	JPY	529,201	429,443	0.05
Japan Government Twenty Year Bonds 1.80% 10 - 20.06.30	14,000,000	JPY	123,436	86,339	0.01
Japan Government Twenty Year Bonds 1.80% 10 - 20.09.30	13,000,000	JPY	102,324	80,014	0.01
Japan Government Twenty Year Bonds 1.80% 11 - 20.06.31	17,500,000	JPY	131,025	107,090	0.01
Japan Government Twenty Year Bonds 1.80% 11 - 20.09.31	58,550,000	JPY	446,619	357,658	0.04
Japan Government Twenty Year Bonds 1.80% 12 - 20.12.31	34,400,000	JPY	271,310	209,507	0.03
Japan Government Twenty Year Bonds 1.80% 12 - 20.03.32	22,600,000	JPY	181,489	137,349	0.02
Japan Government Twenty Year Bonds 1.80% 13 - 20.12.32	19,000,000	JPY	157,185	114,533	0.01
Japan Government Twenty Year Bonds 1.80% 24 - 20.09.44	46,200,000	JPY	277,916	219,185	0.03
Japan Government Twenty Year Bonds 1.90% 09 - 20.12.28	40,000,000	JPY	280,466	248,799	0.03
Japan Government Twenty Year Bonds 1.90% 09 - 20.03.29	25,000,000	JPY	193,247	155,493	0.02

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 1.90% 10 - 20.09.30	39,750,000	JPY	291,663	245,639	0.03
Japan Government Twenty Year Bonds 1.90% 11 - 20.03.31	17,000,000	JPY	152,104	104,677	0.01
Japan Government Twenty Year Bonds 1.90% 11 - 20.06.31	35,000,000	JPY	292,861	215,216	0.03
Japan Government Twenty Year Bonds 1.90% 24 - 20.06.44	40,000,000	JPY	275,210	193,927	0.02
Japan Government Twenty Year Bonds 2.00% 10 - 20.06.30	16,950,000	JPY	123,250	105,337	0.01
Japan Government Twenty Year Bonds 2.00% 11 - 20.12.30	25,000,000	JPY	211,648	154,853	0.02
Japan Government Twenty Year Bonds 2.00% 11 - 20.03.31	15,000,000	JPY	127,743	92,770	0.01
Japan Government Twenty Year Bonds 2.00% 25 - 20.12.44	37,100,000	JPY	251,838	181,328	0.02
Japan Government Twenty Year Bonds 2.10% 07 - 20.06.27	15,000,000	JPY	121,535	93,154	0.01
Japan Government Twenty Year Bonds 2.10% 07 - 20.09.27	15,000,000	JPY	113,297	93,313	0.01
Japan Government Twenty Year Bonds 2.10% 07 - 20.12.27	34,250,000	JPY	292,914	213,297	0.03
Japan Government Twenty Year Bonds 2.10% 08 - 20.06.28	10,000,000	JPY	78,895	62,398	0.01
Japan Government Twenty Year Bonds 2.10% 08 - 20.09.28	23,900,000	JPY	189,334	149,245	0.02
Japan Government Twenty Year Bonds 2.10% 08 - 20.12.28	16,900,000	JPY	120,451	105,619	0.01
Japan Government Twenty Year Bonds 2.10% 09 - 20.03.29	25,000,000	JPY	199,180	156,325	0.02
Japan Government Twenty Year Bonds 2.10% 09 - 20.06.29	27,750,000	JPY	243,790	173,550	0.02
Japan Government Twenty Year Bonds 2.10% 09 - 20.09.29	55,850,000	JPY	482,662	349,227	0.04
Japan Government Twenty Year Bonds 2.10% 09 - 20.12.29	28,550,000	JPY	200,004	178,411	0.02
Japan Government Twenty Year Bonds 2.10% 10 - 20.03.30	60,000,000	JPY	437,689	374,737	0.05
Japan Government Twenty Year Bonds 2.10% 10 - 20.12.30	45,100,000	JPY	331,029	280,529	0.03
Japan Government Twenty Year Bonds 2.20% 07 - 20.09.27	22,150,000	JPY	158,051	137,962	0.02
Japan Government Twenty Year Bonds 2.20% 08 - 20.03.28	27,200,000	JPY	197,060	169,842	0.02
Japan Government Twenty Year Bonds 2.20% 08 - 20.09.28	20,000,000	JPY	135,966	125,159	0.02
Japan Government Twenty Year Bonds 2.20% 09 - 20.06.29	25,000,000	JPY	210,856	156,840	0.02

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 2.20% 10 - 20.12.29	20,000,000	JPY	160,120	125,395	0.02
Japan Government Twenty Year Bonds 2.20% 10 - 20.03.30	23,000,000	JPY	170,772	144,104	0.02
Japan Government Twenty Year Bonds 2.20% 11 - 20.03.31	17,500,000	JPY	132,089	109,179	0.01
Japan Government Twenty Year Bonds 2.30% 07 - 20.06.27	3,350,000	JPY	27,169	20,844	0.00
Japan Government Twenty Year Bonds 2.30% 08 - 20.06.28	25,000,000	JPY	216,902	156,587	0.02
Japan Government Twenty Year Bonds 2.40% 08 - 20.03.28	10,000,000	JPY	86,513	62,649	0.01
Japan Government Twenty Year Bonds 2.40% 08 - 20.06.28	18,550,000	JPY	136,299	116,410	0.01
Japan Government Twenty Year Bonds 2.40% 25 - 20.03.45	37,050,000	JPY	260,264	192,553	0.02
Japan Government Twenty Year Bonds 2.50% 25 - 20.06.45	29,850,000	JPY	181,925	156,866	0.02
Japan Government Twenty Year Bonds 2.70% 25 - 20.09.45	30,200,000	JPY	188,687	163,521	0.02
Japan Government Twenty Year Bonds 3.20% 26 - 20.12.45	30,400,000	JPY	192,368	176,710	0.02
Japan Government Twenty Year Bonds 3.40% 26 - 20.03.46	30,000,000	JPY	191,519	179,203	0.02
Japan Government Two Year Bonds 0.70% 25 - 01.07.27	25,000,000	JPY	167,842	153,129	0.02
Japan Government Two Year Bonds 0.80% 25 - 01.06.27	12,450,000	JPY	86,250	76,378	0.01
Japan Government Two Year Bonds 0.90% 25 - 01.08.27	35,400,000	JPY	241,223	217,157	0.03
Japan Government Two Year Bonds 0.90% 25 - 01.09.27	30,000,000	JPY	190,979	183,924	0.02
Japan Government Two Year Bonds 1.00% 25 - 01.10.27	49,100,000	JPY	307,096	301,261	0.04
Japan Government Two Year Bonds 1.00% 25 - 01.11.27	52,450,000	JPY	327,892	321,661	0.04
Japan Government Two Year Bonds 1.00% 25 - 01.12.27	90,000,000	JPY	561,315	551,745	0.07
Japan Government Two Year Bonds 1.10% 26 - 01.01.28	63,050,000	JPY	402,881	386,866	0.05
Japan Government Two Year Bonds 1.30% 26 - 01.02.28	42,000,000	JPY	268,774	258,375	0.03
Japan Government Two Year Bonds 1.40% 26 - 01.04.28	41,900,000	JPY	268,403	258,082	0.03
Japan International Cooperation Agency 3.375% 18 - 12.06.28	100,000	USD	98,810	98,183	0.01
Japan International Cooperation Agency 4.00% 23 - 23.05.28	200,000	USD	198,800	198,720	0.02

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Major Joint Local Government Bonds 0.16% 19 - 25.01.29	30,000,000	JPY	245,743	177,905	0.02
Major Joint Local Government Bonds 0.185% 17 - 25.11.27	20,000,000	JPY	164,059	121,028	0.01
Major Joint Local Government Bonds 0.245% 18 - 25.08.28	8,000,000	JPY	65,735	47,882	0.01
Major Joint Local Government Bonds 0.299% 22 - 23.04.32	20,000,000	JPY	157,518	110,505	0.01
Mitsubishi UFJ Financial Group, Inc. 2.048% 20 - 17.07.30	45,000	USD	42,397	40,574	0.01
Mitsubishi UFJ Financial Group, Inc. FRN 21 - 13.10.32	50,000	USD	46,987	44,248	0.01
Mitsubishi UFJ Financial Group, Inc. 3.195% 19 - 18.07.29	60,000	USD	59,244	57,424	0.01
Mitsubishi UFJ Financial Group, Inc. 3.751% 19 - 18.07.39	85,000	USD	76,023	72,203	0.01
Mitsubishi UFJ Financial Group, Inc. 3.961% 18 - 02.03.28	145,000	USD	145,161	143,875	0.02
Mitsubishi UFJ Financial Group, Inc. 4.286% 18 - 26.07.38	25,000	USD	25,786	23,269	0.00
Mitsubishi UFJ Financial Group, Inc. FRN 22 - 20.07.33	30,000	USD	30,004	30,112	0.00
Mitsubishi UFJ Financial Group, Inc. FRN 22 - 13.09.28	150,000	USD	152,142	151,281	0.02
Mitsubishi UFJ Financial Group, Inc. FRN 23 - 22.02.31	200,000	USD	204,464	204,066	0.02
Mitsubishi UFJ Financial Group, Inc. FRN 26 - 21.04.47	32,000	USD	32,508	32,297	0.00
Mizuho Financial Group, Inc. 0.693% 20 - 07.10.30	100,000	EUR	104,277	102,816	0.01
Mizuho Financial Group, Inc. FRN 20 - 08.09.31	20,000	USD	18,550	17,792	0.00
Mizuho Financial Group, Inc. FRN 21 - 22.05.32	25,000	USD	23,147	21,975	0.00
Mizuho Financial Group, Inc. FRN 20 - 10.07.31	150,000	USD	136,300	135,311	0.02
Mizuho Financial Group, Inc. FRN 19 - 16.07.30	150,000	USD	143,175	143,109	0.02
Mizuho Financial Group, Inc. 3.17% 17 - 11.09.27	55,000	USD	54,750	54,184	0.01
Mizuho Financial Group, Inc. FRN 22 - 22.05.30	50,000	USD	46,749	48,032	0.01
Mizuho Financial Group, Inc. 3.49% 22 - 05.09.27	100,000	EUR	106,521	115,189	0.01
Mizuho Financial Group, Inc. 3.688% 25 - 26.08.35	100,000	EUR	112,006	112,863	0.01
Mizuho Financial Group, Inc. 4.018% 18 - 05.03.28	25,000	USD	25,123	24,811	0.00
Mizuho Financial Group, Inc. FRN 18 - 11.09.29	20,000	USD	20,220	19,821	0.00
Mizuho Financial Group, Inc. FRN 23 - 06.07.34	80,000	USD	82,226	82,926	0.01
Nomura Holdings, Inc. 2.172% 21 - 14.07.28	108,000	USD	103,333	102,643	0.01
Nomura Holdings, Inc. 2.679% 20 - 16.07.30	100,000	USD	89,342	91,669	0.01
Nomura Holdings, Inc. 3.103% 20 - 16.01.30	45,000	USD	43,784	42,306	0.01
Nomura Holdings, Inc. 6.087% 23 - 12.07.33	50,000	USD	52,589	52,626	0.01
Norinchukin Bank 144A 2.08% 21 - 22.09.31	200,000	USD	176,929	172,836	0.02
NTT Finance Corp. 0.342% 21 - 03.03.30	100,000	EUR	105,737	102,768	0.01
NTT Finance Corp. 144A 1.591% 21 - 03.04.28	30,000	USD	29,159	28,455	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Sumitomo Mitsui Banking Corp. 3.536% 26 - 02.04.30	100,000	EUR	117,536	115,466	0.01
Sumitomo Mitsui Financial Group, Inc. 1.71% 21 - 12.01.31	30,000	USD	27,698	26,207	0.00
Sumitomo Mitsui Financial Group, Inc. 2.13% 20 - 08.07.30	300,000	USD	273,209	270,618	0.03
Sumitomo Mitsui Financial Group, Inc. 2.222% 21 - 17.09.31	150,000	USD	130,196	131,312	0.02
Sumitomo Mitsui Financial Group, Inc. 2.296% 21 - 12.01.41	30,000	USD	25,141	20,608	0.00
Sumitomo Mitsui Financial Group, Inc. 2.93% 21 - 17.09.41	50,000	USD	37,479	36,115	0.00
Sumitomo Mitsui Financial Group, Inc. 3.04% 19 - 16.07.29	100,000	USD	94,267	95,143	0.01
Sumitomo Mitsui Financial Group, Inc. 3.352% 17 - 18.10.27	182,000	USD	180,414	179,474	0.02
Sumitomo Mitsui Financial Group, Inc. FRN 26 - 02.04.34	100,000	EUR	115,278	116,152	0.01
Sumitomo Mitsui Financial Group, Inc. 4.306% 18 - 16.10.28	75,000	USD	76,003	74,519	0.01
Sumitomo Mitsui Financial Group, Inc. 5.808% 23 - 14.09.33	50,000	USD	53,531	52,174	0.01
Sumitomo Mitsui Trust Bank Ltd. 144A 5.35% 24 - 07.03.34	50,000	USD	49,432	50,884	0.01
Takeda Pharmaceutical Co. Ltd. 2.00% 20 - 09.07.40	100,000	EUR	105,123	88,163	0.01
Takeda Pharmaceutical Co. Ltd. 2.05% 20 - 31.03.30	100,000	USD	91,624	90,876	0.01
Takeda Pharmaceutical Co. Ltd. 3.175% 20 - 09.07.50	100,000	USD	76,143	66,478	0.01
Takeda Pharmaceutical Co. Ltd. 3.375% 20 - 09.07.60	60,000	USD	51,661	38,427	0.00
Takeda Pharmaceutical Co. Ltd. 5.00% 19 - 26.11.28	100,000	USD	101,158	100,700	0.01
Toyota Motor Corp. 2.362% 21 - 25.03.31	262,000	USD	238,761	237,322	0.03
Toyota Motor Corp. 4.45% 25 - 30.06.30	150,000	USD	150,272	149,153	0.02
Toyota Motor Corp. 5.053% 25 - 30.06.35	92,000	USD	93,251	92,759	0.01
			96,599,356	**73,414,395**	**8.90**
Jersey					
Aptiv Swiss Holdings Ltd. 3.10% 21 - 01.12.51	50,000	USD	40,146	31,015	0.00
Heathrow Funding Ltd. 2.75% 20 - 13.10.29	100,000	GBP	121,680	123,317	0.02
			161,826	**154,332**	**0.02**
Kazakhstan					
Kazakhstan Government International Bonds 4.875% 14 - 14.10.44	200,000	USD	189,637	181,968	0.02
			189,637	**181,968**	**0.02**
Korea					
Export-Import Bank of Korea 4.80% 26 - 05.03.31	100,000	AUD	70,438	68,998	0.01
Export-Import Bank of Korea 5.00% 23 - 11.01.28	200,000	USD	202,684	201,852	0.02
Kookmin Bank 2.625% 25 - 29.09.29	100,000	EUR	116,764	113,038	0.01
Korea International Bonds 2.50% 19 - 19.06.29	200,000	USD	199,529	190,282	0.02
Korea Treasury Bonds 1.125% 19 - 10.09.39	160,000,000	KRW	94,850	71,914	0.01
Korea Treasury Bonds 1.375% 19 - 10.12.29	250,000,000	KRW	187,531	148,774	0.02

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Korea (continued)					
Korea Treasury Bonds 1.375% 20 - 10.06.30	308,030,000	KRW	227,152	181,152	0.02
Korea Treasury Bonds 1.50% 16 - 10.09.36	100,000,000	KRW	68,229	50,815	0.01
Korea Treasury Bonds 1.50% 16 - 10.09.66	70,000,000	KRW	25,969	21,521	0.00
Korea Treasury Bonds 1.50% 20 - 10.03.50	650,260,000	KRW	364,311	245,393	0.03
Korea Treasury Bonds 1.50% 20 - 10.09.40	150,000,000	KRW	92,113	69,486	0.01
Korea Treasury Bonds 1.50% 20 - 10.12.30	318,610,000	KRW	217,237	185,550	0.02
Korea Treasury Bonds 1.875% 19 - 10.06.29	200,000,000	KRW	141,537	122,562	0.01
Korea Treasury Bonds 1.875% 21 - 10.03.51	536,620,000	KRW	337,968	217,900	0.03
Korea Treasury Bonds 1.875% 21 - 10.09.41	306,310,000	KRW	164,753	147,977	0.02
Korea Treasury Bonds 2.00% 16 - 10.03.46	159,000,000	KRW	108,993	72,115	0.01
Korea Treasury Bonds 2.00% 18 - 10.09.68	100,000,000	KRW	69,078	36,598	0.00
Korea Treasury Bonds 2.00% 19 - 10.03.49	345,000,000	KRW	245,083	149,824	0.02
Korea Treasury Bonds 2.00% 21 - 10.06.31	250,000,000	KRW	182,020	147,452	0.02
Korea Treasury Bonds 2.125% 17 - 10.03.47	236,000,000	KRW	157,971	107,892	0.01
Korea Treasury Bonds 2.25% 17 - 10.09.37	203,890,000	KRW	123,379	110,425	0.01
Korea Treasury Bonds 2.25% 25 - 10.06.28	500,000,000	KRW	344,157	315,068	0.04
Korea Treasury Bonds 2.25% 25 - 10.09.27	200,000,000	KRW	143,595	128,100	0.02
Korea Treasury Bonds 2.375% 17 - 10.12.27	200,000,000	KRW	158,244	127,245	0.02
Korea Treasury Bonds 2.375% 18 - 10.09.38	80,000,000	KRW	62,820	43,309	0.01
Korea Treasury Bonds 2.375% 18 - 10.12.28	350,000,000	KRW	242,795	219,644	0.03
Korea Treasury Bonds 2.375% 21 - 10.12.31	400,000,000	KRW	268,022	238,456	0.03
Korea Treasury Bonds 2.50% 22 - 10.03.52	353,000,000	KRW	231,761	164,053	0.02
Korea Treasury Bonds 2.50% 25 - 10.09.30	200,000,000	KRW	134,815	123,200	0.01
Korea Treasury Bonds 2.625% 15 - 10.09.35	160,000,000	KRW	117,662	92,526	0.01
Korea Treasury Bonds 2.625% 18 - 10.03.48	265,340,000	KRW	196,475	131,983	0.02
Korea Treasury Bonds 2.625% 18 - 10.06.28	150,000,000	KRW	123,105	95,257	0.01
Korea Treasury Bonds 2.625% 25 - 10.03.55	695,900,000	KRW	457,870	325,146	0.04
Korea Treasury Bonds 2.625% 25 - 10.03.30	300,000,000	KRW	218,217	187,168	0.02
Korea Treasury Bonds 2.625% 25 - 10.06.35	250,000,000	KRW	167,175	144,473	0.02
Korea Treasury Bonds 2.625% 25 - 10.09.55	320,000,000	KRW	202,888	149,648	0.02
Korea Treasury Bonds 2.75% 14 - 10.12.44	183,780,000	KRW	123,881	95,908	0.01
Korea Treasury Bonds 2.75% 24 - 10.09.54	233,000,000	KRW	168,113	112,230	0.01
Korea Treasury Bonds 2.75% 24 - 10.09.74	157,930,000	KRW	111,555	71,674	0.01
Korea Treasury Bonds 2.75% 25 - 10.12.28	313,280,000	KRW	202,621	198,349	0.02
Korea Treasury Bonds 2.875% 24 - 10.09.44	100,000,000	KRW	73,385	53,567	0.01
Korea Treasury Bonds 2.875% 24 - 10.12.27	220,000,000	KRW	150,016	141,018	0.02
Korea Treasury Bonds 3.00% 12 - 10.12.42	223,000,000	KRW	188,964	122,671	0.01
Korea Treasury Bonds 3.00% 24 - 10.09.29	270,270,000	KRW	183,802	172,098	0.02
Korea Treasury Bonds 3.00% 24 - 10.12.34	300,000,000	KRW	215,121	179,748	0.02
Korea Treasury Bonds 3.125% 22 - 10.09.52	195,000,000	KRW	138,335	102,877	0.01
Korea Treasury Bonds 3.25% 22 - 10.09.42	106,490,000	KRW	80,514	61,319	0.01
Korea Treasury Bonds 3.25% 23 - 10.03.28	310,010,000	KRW	214,039	200,825	0.02
Korea Treasury Bonds 3.25% 23 - 10.03.53	360,000,000	KRW	263,043	194,279	0.02
Korea Treasury Bonds 3.25% 23 - 10.06.33	280,000,000	KRW	199,003	172,719	0.02
Korea Treasury Bonds 3.25% 24 - 10.03.29	200,000,000	KRW	149,526	128,903	0.02
Korea Treasury Bonds 3.25% 24 - 10.03.54	380,000,000	KRW	278,239	203,622	0.02
Korea Treasury Bonds 3.25% 25 - 10.12.35	300,000,000	KRW	191,808	181,036	0.02
Korea Treasury Bonds 3.375% 22 - 10.06.32	180,000,000	KRW	128,423	112,711	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Korea (continued)					
Korea Treasury Bonds 3.375% 26 - 10.03.31	200,000,000	KRW	139,451	127,418	0.02
Korea Treasury Bonds 3.50% 22 - 10.09.72	80,000,000	KRW	59,654	44,421	0.01
Korea Treasury Bonds 3.50% 23 - 10.09.28	150,000,000	KRW	112,753	97,550	0.01
Korea Treasury Bonds 3.50% 24 - 10.06.34	170,000,000	KRW	122,737	105,933	0.01
Korea Treasury Bonds 3.50% 26 - 10.03.56	100,000,000	KRW	64,892	56,054	0.01
Korea Treasury Bonds 3.625% 23 - 10.09.53	220,000,000	KRW	166,339	126,434	0.02
Korea Treasury Bonds 3.75% 13 - 10.12.33	170,000,000	KRW	134,365	107,696	0.01
Korea Treasury Bonds 3.875% 23 - 10.09.43	100,000,000	KRW	75,173	61,994	0.01
Korea Treasury Bonds 4.00% 11 - 10.12.31	253,660,000	KRW	221,933	164,128	0.02
Korea Treasury Bonds 4.125% 23 - 10.12.33	170,000,000	KRW	131,668	110,401	0.01
Korea Treasury Bonds 4.25% 22 - 10.12.32	220,000,000	KRW	170,939	144,087	0.02
Korea Treasury Bonds 4.75% 10 - 10.12.30	121,900,000	KRW	109,078	81,518	0.01
Korea Treasury Bonds 5.50% 08 - 10.03.28	264,950,000	KRW	184,189	179,069	0.02
Korea Treasury Bonds 5.50% 09 - 10.12.29	130,170,000	KRW	101,253	88,722	0.01
LG Energy Solution Ltd. 5.375% 25 - 02.04.30	100,000	USD	102,404	100,753	0.01
SK Hynix, Inc. 2.375% 21 - 19.01.31	50,000	USD	43,272	45,238	0.01
SK Hynix, Inc. 4.25% 25 - 11.09.28	62,000	USD	62,250	61,520	0.01
			11,529,928	**9,355,286**	**1.13**
Latvia					
Latvia Government International Bonds 0.25% 21 - 23.01.30	100,000	EUR	100,691	104,129	0.01
Latvia Government International Bonds 3.00% 24 - 24.01.32	100,000	EUR	111,134	113,181	0.01
Latvia Government International Bonds 3.875% 23 - 22.05.29	50,000	EUR	54,828	58,734	0.01
			266,653	**276,044**	**0.03**
Liechtenstein					
Swiss Life Finance I AG 3.736% 26 - 06.05.33	100,000	EUR	117,393	115,514	0.01
			117,393	**115,514**	**0.01**
Lithuania					
Lithuania Government International Bonds 0.50% 20 - 28.07.50	70,000	EUR	59,521	35,071	0.00
Lithuania Government International Bonds 3.875% 23 - 14.06.33	100,000	EUR	108,268	118,032	0.02
			167,789	**153,103**	**0.02**
Luxembourg					
Aroundtown SA 3.25% 25 - 02.01.31	100,000	EUR	114,906	110,759	0.01
Becton Dickinson Euro Finance SARL 1.213% 21 - 12.02.36	100,000	EUR	100,748	90,113	0.01
DH Europe Finance II SARL 0.75% 19 - 18.09.31	100,000	EUR	105,155	100,693	0.01
DH Europe Finance II SARL 3.25% 19 - 15.11.39	75,000	USD	71,481	60,213	0.01
European Financial Stability Facility Zero Coupon 20 - 13.10.27	100,000	EUR	109,105	110,590	0.01
European Financial Stability Facility Zero Coupon 21 - 20.01.31	66,000	EUR	69,685	66,484	0.01
European Financial Stability Facility 0.05% 19 - 17.10.29	66,000	EUR	70,807	69,202	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
European Financial Stability Facility 0.70% 20 - 20.01.50	51,000	EUR	50,482	31,326	0.00
European Financial Stability Facility 0.875% 19 - 10.04.35	50,000	EUR	48,053	47,338	0.01
European Financial Stability Facility 0.875% 22 - 05.09.28	50,000	EUR	50,223	55,098	0.01
European Financial Stability Facility 0.95% 18 - 14.02.28	66,000	EUR	72,939	73,457	0.01
European Financial Stability Facility 1.20% 15 - 17.02.45	100,000	EUR	77,878	77,350	0.01
European Financial Stability Facility 1.25% 17 - 24.05.33	100,000	EUR	97,360	102,178	0.01
European Financial Stability Facility 1.375% 16 - 31.05.47	58,000	EUR	65,639	44,877	0.01
European Financial Stability Facility 1.45% 17 - 05.09.40	58,000	EUR	65,522	51,516	0.01
European Financial Stability Facility 1.75% 18 - 17.07.53	55,000	EUR	67,685	42,294	0.01
European Financial Stability Facility 1.80% 17 - 10.07.48	62,000	EUR	75,957	51,026	0.01
European Financial Stability Facility 2.00% 17 - 28.02.56	50,000	EUR	65,379	39,813	0.01
European Financial Stability Facility 2.35% 14 - 29.07.44	70,000	EUR	90,759	66,892	0.01
European Financial Stability Facility 2.375% 22 - 21.06.32	100,000	EUR	106,015	110,992	0.01
European Financial Stability Facility 2.375% 22 - 11.04.28	100,000	EUR	98,358	113,854	0.01
European Financial Stability Facility 2.375% 26 - 02.02.29	115,000	EUR	131,255	130,474	0.02
European Financial Stability Facility 2.50% 24 - 15.12.27	50,000	EUR	58,325	57,047	0.01
European Financial Stability Facility 2.625% 24 - 16.07.29	100,000	EUR	106,609	114,068	0.01
European Financial Stability Facility 2.625% 25 - 07.05.30	200,000	EUR	230,398	227,558	0.03
European Financial Stability Facility 2.875% 23 - 16.02.33	100,000	EUR	103,489	113,724	0.01
European Financial Stability Facility 2.875% 24 - 13.02.34	100,000	EUR	102,822	113,081	0.01
European Financial Stability Facility 2.875% 24 - 28.05.31	50,000	EUR	53,590	57,283	0.01
European Financial Stability Facility 2.875% 25 - 29.01.35	100,000	EUR	103,833	112,183	0.01
European Financial Stability Facility 3.00% 13 - 04.09.34	50,000	EUR	62,981	56,861	0.01
European Financial Stability Facility 3.00% 23 - 15.12.28	100,000	EUR	110,442	115,208	0.01

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
European Financial Stability Facility 3.00% 23 - 10.07.30	100,000	EUR	107,828	115,343	0.01
European Financial Stability Facility 3.125% 26 - 06.09.33	100,000	EUR	116,626	115,115	0.01
European Financial Stability Facility 3.375% 12 - 03.04.37	45,000	EUR	60,141	52,037	0.01
European Financial Stability Facility 3.375% 23 - 30.08.38	80,000	EUR	86,613	91,983	0.01
European Investment Bank 2.625% 26 - 15.10.29	100,000	EUR	116,587	114,198	0.01
European Investment Bank 5.05% 26 - 29.10.31	100,000	AUD	72,811	70,287	0.01
European Union 4.00% 26 - 12.10.46	100,000	EUR	116,467	116,150	0.02
Grand City Properties SA 0.125% 21 - 11.01.28	100,000	EUR	106,572	109,004	0.01
Heidelberg Materials Finance Luxembourg SA 3.00% 25 - 10.07.30	50,000	EUR	56,733	56,612	0.01
Highland Holdings SARL 2.875% 24 - 19.11.27	100,000	EUR	105,901	114,104	0.01
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	100,000	EUR	104,205	104,237	0.01
John Deere Bank SA 3.30% 24 - 15.10.29	100,000	EUR	107,064	115,245	0.01
John Deere Cash Management SARL 1.85% 20 - 02.04.28	100,000	EUR	111,350	112,420	0.01
Novartis Finance SA Zero Coupon 20 - 23.09.28	100,000	EUR	107,390	107,399	0.01
nVent Finance SARL 5.65% 23 - 15.05.33	50,000	USD	50,854	51,352	0.01
State of the Grand-Duchy of Luxembourg Zero Coupon 21 - 24.03.31	100,000	EUR	93,885	100,431	0.01
State of the Grand-Duchy of Luxembourg 2.25% 13 - 19.03.28	60,000	EUR	67,727	68,227	0.01
			4,326,634	**4,227,696**	**0.51**
Malaysia					
CIMB Bank Bhd. 2.125% 22 - 20.07.27	200,000	USD	195,876	195,166	0.02
Malaysia Government Bonds 2.632% 20 - 15.04.31	650,000	MYR	145,966	153,894	0.02
Malaysia Government Bonds 3.336% 25 - 15.05.30	411,000	MYR	98,111	100,717	0.01
Malaysia Government Bonds 3.476% 25 - 02.07.35	500,000	MYR	125,897	121,296	0.01
Malaysia Government Bonds 3.519% 23 - 20.04.28	200,000	MYR	43,849	49,322	0.01
Malaysia Government Bonds 3.582% 22 - 15.07.32	250,000	MYR	58,574	61,527	0.01
Malaysia Government Bonds 3.733% 13 - 15.06.28	300,000	MYR	67,111	74,298	0.01
Malaysia Government Bonds 3.757% 19 - 22.05.40	400,000	MYR	90,131	96,605	0.01
Malaysia Government Bonds 3.828% 19 - 05.07.34	450,000	MYR	102,744	112,067	0.01
Malaysia Government Bonds 3.844% 13 - 15.04.33	200,000	MYR	46,666	49,956	0.01
Malaysia Government Bonds 3.885% 19 - 15.08.29	450,000	MYR	104,117	112,331	0.01
Malaysia Government Bonds 3.899% 17 - 16.11.27	460,000	MYR	98,188	113,968	0.01
Malaysia Government Bonds 3.917% 25 - 15.07.55	200,000	MYR	48,878	47,564	0.01
Malaysia Government Bonds 4.054% 24 - 18.04.39	370,000	MYR	88,851	92,402	0.01
Malaysia Government Bonds 4.065% 20 - 15.06.50	550,000	MYR	124,799	135,156	0.02
Malaysia Government Bonds 4.127% 12 - 15.04.32	100,000	MYR	22,704	25,323	0.00
Malaysia Government Bonds 4.18% 24 - 16.05.44	650,000	MYR	160,922	163,880	0.02
Malaysia Government Bonds 4.232% 11 - 30.06.31	600,000	MYR	154,551	152,882	0.02
Malaysia Government Bonds 4.254% 15 - 31.05.35	250,000	MYR	58,617	64,147	0.01
Malaysia Government Bonds 4.457% 23 - 31.03.53	300,000	MYR	68,322	77,899	0.01

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Malaysia (continued)					
Malaysia Government Bonds 4.498% 10 - 15.04.30	330,000	MYR	77,600	84,164	0.01
Malaysia Government Bonds 4.504% 22 - 30.04.29	200,000	MYR	45,488	50,685	0.01
Malaysia Government Bonds 4.642% 18 - 07.11.33	300,000	MYR	70,300	78,575	0.01
Malaysia Government Bonds 4.696% 22 - 15.10.42	420,000	MYR	91,383	112,271	0.01
Malaysia Government Bonds 4.736% 16 - 15.03.46	120,000	MYR	29,100	32,322	0.00
Malaysia Government Bonds 4.762% 17 - 07.04.37	500,000	MYR	117,377	133,478	0.02
Malaysia Government Bonds 4.893% 18 - 08.06.38	400,000	MYR	96,908	107,876	0.01
Malaysia Government Bonds 4.921% 18 - 06.07.48	260,000	MYR	62,200	71,848	0.01
Malaysia Government Bonds 4.935% 13 - 30.09.43	200,000	MYR	45,574	54,965	0.01
Malaysia Government Bonds 5.248% 08 - 15.09.28	100,000	MYR	21,664	25,559	0.00
Malaysia Government Investment Issue 3.422% 20 - 30.09.27	300,000	MYR	70,915	73,831	0.01
Malaysia Government Investment Issue 3.447% 21 - 15.07.36	330,000	MYR	78,542	79,579	0.01
Malaysia Government Investment Issue 3.465% 20 - 15.10.30	450,000	MYR	104,950	110,684	0.01
Malaysia Government Investment Issue 3.599% 23 - 31.07.28	470,000	MYR	107,891	116,129	0.01
Malaysia Government Investment Issue 3.612% 25 - 30.04.35	200,000	MYR	47,582	49,033	0.01
Malaysia Government Investment Issue 3.775% 25 - 31.05.45	200,000	MYR	47,157	47,739	0.01
Malaysia Government Investment Issue 3.804% 24 - 08.10.31	450,000	MYR	104,603	112,335	0.01
Malaysia Government Investment Issue 3.974% 25 - 16.07.40	100,000	MYR	22,700	24,756	0.00
Malaysia Government Investment Issue 4.119% 19 - 30.11.34	400,000	MYR	94,005	101,707	0.01
Malaysia Government Investment Issue 4.13% 19 - 09.07.29	400,000	MYR	90,050	100,465	0.01
Malaysia Government Investment Issue 4.193% 22 - 07.10.32	550,000	MYR	124,103	139,879	0.02
Malaysia Government Investment Issue 4.245% 15 - 30.09.30	340,000	MYR	73,857	86,209	0.01
Malaysia Government Investment Issue 4.258% 17 - 26.07.27	100,000	MYR	22,832	24,810	0.00
Malaysia Government Investment Issue 4.28% 24 - 23.03.54	450,000	MYR	107,393	113,691	0.01
Malaysia Government Investment Issue 4.291% 23 - 14.08.43	500,000	MYR	116,134	127,719	0.02
Malaysia Government Investment Issue 4.369% 18 - 31.10.28	350,000	MYR	84,027	87,994	0.01
Malaysia Government Investment Issue 4.417% 21 - 30.09.41	300,000	MYR	68,140	77,795	0.01
Malaysia Government Investment Issue 4.467% 19 - 15.09.39	550,000	MYR	130,388	143,154	0.02
Malaysia Government Investment Issue 4.582% 13 - 30.08.33	365,000	MYR	93,407	95,068	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Malaysia (continued)					
Malaysia Government Investment Issue 4.638% 19 - 15.11.49	300,000	MYR	69,961	79,652	0.01
Malaysia Government Investment Issue 4.662% 22 - 31.03.38	200,000	MYR	42,081	52,900	0.01
Malaysia Government Investment Issue 4.724% 17 - 15.06.33	150,000	MYR	33,189	39,310	0.00
Malaysia Government Investment Issue 4.755% 17 - 04.08.37	300,000	MYR	73,578	79,950	0.01
Malaysia Government Investment Issue 4.786% 15 - 31.10.35	170,000	MYR	42,080	45,412	0.01
Malaysia Government Investment Issue 4.895% 17 - 08.05.47	180,000	MYR	42,961	49,447	0.01
Malaysia Government Investment Issue 4.943% 13 - 06.12.28	200,000	MYR	46,414	50,953	0.01
Malaysia Government Investment Issue 5.357% 22 - 15.05.52	550,000	MYR	140,263	162,134	0.02
			4,641,671	**5,024,478**	**0.61**
Mexico					
America Movil SAB de CV 3.625% 19 - 22.04.29	50,000	USD	48,636	48,561	0.01
America Movil SAB de CV 4.375% 12 - 16.07.42	50,000	USD	46,082	43,107	0.00
America Movil SAB de CV 6.125% 10 - 30.03.40	50,000	USD	51,772	52,068	0.01
Cemex SAB de CV 5.45% 19 - 19.11.29	180,000	USD	180,007	181,233	0.02
Fomento Economico Mexicano SAB de CV 3.50% 20 - 16.01.50	60,000	USD	55,015	43,565	0.01
Gruma SAB de CV 5.39% 24 - 09.12.34	40,000	USD	40,525	39,747	0.00
Grupo Bimbo SAB de CV 4.875% 14 - 27.06.44	100,000	USD	91,811	90,279	0.01
			513,848	**498,560**	**0.06**
Netherlands					
ABN AMRO Bank NV 0.40% 21 - 17.09.41	100,000	EUR	95,507	71,936	0.01
ABN AMRO Bank NV 0.50% 21 - 23.09.29	100,000	EUR	97,730	105,056	0.01
ABN AMRO Bank NV 1.25% 18 - 10.01.33	100,000	EUR	99,533	102,621	0.01
ABN AMRO Bank NV 1.25% 22 - 20.01.34	100,000	EUR	93,872	96,506	0.01
ABN AMRO Bank NV 2.50% 25 - 02.10.29	100,000	EUR	117,525	113,252	0.01
ABN AMRO Bank NV 3.00% 24 - 01.10.31	100,000	EUR	111,561	113,642	0.01
ABN AMRO Bank NV 4.625% 25 - 08.11.30	100,000	GBP	134,088	130,665	0.02
Adecco International Financial Services BV 0.125% 21 - 21.09.28	100,000	EUR	106,431	107,012	0.01
Akzo Nobel NV 4.00% 25 - 31.03.35	100,000	EUR	108,109	113,509	0.01
Alliander NV 3.25% 26 - 30.04.31	100,000	EUR	116,713	114,524	0.02
Allianz Finance II BV 0.50% 20 - 14.01.31	100,000	EUR	105,204	102,713	0.01
American Medical Systems Europe BV 3.50% 24 - 08.03.32	100,000	EUR	114,797	114,965	0.02
ASN Bank NV 3.625% 26 - 28.04.32	100,000	EUR	115,967	114,013	0.01
BNG Bank NV 0.10% 20 - 15.01.30	123,000	EUR	128,689	128,165	0.02
BNG Bank NV 0.125% 20 - 09.07.35	112,000	EUR	112,228	97,816	0.01
BNG Bank NV 0.75% 18 - 11.01.28	100,000	EUR	110,011	111,070	0.01
BNG Bank NV 1.50% 18 - 15.07.39	100,000	EUR	82,865	90,945	0.01
BNG Bank NV 2.75% 24 - 11.01.34	100,000	EUR	106,295	112,096	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
BNG Bank NV 2.875% 25 - 26.02.35	100,000	EUR	104,141	112,023	0.01
BNG Bank NV 3.00% 26 - 03.06.33	100,000	EUR	116,234	114,357	0.02
BNG Bank NV 3.30% 18 - 26.04.29	50,000	AUD	33,150	33,284	0.01
BNG Bank NV 3.375% 25 - 02.04.40	100,000	EUR	107,676	112,456	0.01
BNG Bank NV 4.25% 24 - 15.02.29	100,000	GBP	122,794	132,457	0.02
BNG Bank NV 144A 4.75% 25 - 01.02.30	250,000	USD	256,306	253,895	0.03
Brenntag Finance BV 3.375% 25 - 02.10.31	100,000	EUR	117,130	112,892	0.01
CNH Industrial NV 3.625% 25 - 26.01.33	100,000	EUR	115,099	112,527	0.01
CNH Industrial NV 3.85% 17 - 15.11.27	200,000	USD	198,260	197,908	0.03
Coca-Cola HBC Finance BV 3.125% 24 - 20.11.32	100,000	EUR	105,924	112,061	0.01
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	100,000	EUR	89,715	96,072	0.01
Cooperatieve Rabobank UA 0.75% 22 - 02.03.32	100,000	EUR	92,778	101,532	0.01
Cooperatieve Rabobank UA 1.50% 18 - 26.04.38	100,000	EUR	111,380	93,484	0.01
Cooperatieve Rabobank UA FRN 22 - 12.07.28	100,000	GBP	124,756	129,029	0.02
Cooperatieve Rabobank UA 5.25% 11 - 24.05.41	35,000	USD	41,170	34,467	0.01
Cooperatieve Rabobank UA 5.75% 13 - 01.12.43	100,000	USD	97,733	99,055	0.01
Daimler Truck International Finance BV 3.00% 25 - 27.11.29	100,000	EUR	113,737	113,625	0.01
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	100,000	EUR	104,783	111,740	0.01
Deutsche Telekom International Finance BV 8.25% 00 - 15.06.30	100,000	USD	116,329	112,500	0.01
Digital Dutch Finco BV 3.875% 25 - 15.07.34	100,000	EUR	116,349	112,520	0.01
DSM BV 3.00% 26 - 25.02.31	100,000	EUR	118,308	112,991	0.01
Euronext NV 1.125% 19 - 12.06.29	100,000	EUR	108,622	108,205	0.01
GSK Capital BV 3.25% 24 - 19.11.36	100,000	EUR	106,631	110,555	0.01
GXO Logistics Capital BV 3.75% 25 - 24.11.30	100,000	EUR	115,708	113,939	0.01
H&M Finance BV 4.875% 23 - 25.10.31	100,000	EUR	114,630	121,469	0.02
ING Bank NV 2.50% 22 - 21.02.30	100,000	EUR	105,916	113,002	0.01
ING Bank NV 2.625% 25 - 01.12.28	100,000	EUR	117,554	113,398	0.01
ING Bank NV 3.00% 24 - 21.05.34	100,000	EUR	111,665	113,546	0.01
ING Bank NV 3.00% 25 - 02.09.35	100,000	EUR	116,637	112,618	0.01
ING Groep NV FRN 21 - 29.09.28	100,000	EUR	102,655	110,774	0.01
ING Groep NV 2.50% 18 - 15.11.30	100,000	EUR	105,307	111,001	0.01
ING Groep NV FRN 21 - 01.04.32	65,000	USD	57,820	59,066	0.01
ING Groep NV FRN 24 - 12.08.29	100,000	EUR	116,276	115,975	0.02
ING Groep NV 4.05% 19 - 09.04.29	20,000	USD	20,084	19,714	0.00
ING Groep NV FRN 25 - 20.05.36	100,000	EUR	114,708	115,774	0.02
ING Groep NV 4.55% 18 - 02.10.28	25,000	USD	25,323	24,996	0.00
ING Groep NV FRN 22 - 14.11.33	100,000	EUR	108,390	125,115	0.02
ING Groep NV FRN 24 - 19.03.30	100,000	USD	101,375	101,566	0.01
JDE Peet's NV 0.625% 21 - 09.02.28	100,000	EUR	106,916	109,584	0.01
Linde Finance BV 0.55% 20 - 19.05.32	100,000	EUR	104,765	97,831	0.01
Mercedes-Benz International Finance BV 3.00% 24 - 10.07.27	50,000	EUR	57,718	57,260	0.01
Mercedes-Benz International Finance BV 3.25% 24 - 10.01.32	50,000	EUR	57,094	56,696	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Mercedes-Benz International Finance BV 3.25% 24 - 15.11.30	50,000	EUR	57,651	57,150	0.01
MSD Netherlands Capital BV 3.25% 24 - 30.05.32	100,000	EUR	107,380	114,237	0.02
Nationale-Nederlanden Bank NV 0.01% 20 - 08.07.30	100,000	EUR	105,381	101,715	0.01
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 2.50% 25 - 01.10.30	100,000	EUR	116,716	112,853	0.01
Nederlandse Gasunie NV 3.50% 25 - 23.04.35	100,000	EUR	113,844	113,491	0.01
Nederlandse Waterschapsbank NV 0.75% 16 - 04.10.41	100,000	EUR	102,101	76,505	0.01
Nederlandse Waterschapsbank NV 1.00% 18 - 01.03.28	100,000	EUR	110,376	111,285	0.01
Nederlandse Waterschapsbank NV 1.25% 16 - 27.05.36	100,000	EUR	109,640	95,544	0.01
Nederlandse Waterschapsbank NV 2.125% 25 - 30.10.28	100,000	EUR	115,073	112,854	0.01
Nederlandse Waterschapsbank NV 2.50% 25 - 22.05.30	100,000	EUR	113,601	112,993	0.01
Nederlandse Waterschapsbank NV 3.00% 23 - 20.04.33	100,000	EUR	108,301	114,451	0.02
Nederlandse Waterschapsbank NV 4.80% 26 - 05.08.31	100,000	AUD	70,034	69,146	0.01
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	150,000	EUR	159,899	150,144	0.02
Netherlands Government Bonds 0.50% 22 - 15.07.32	190,000	EUR	187,475	190,476	0.02
Netherlands Government Bonds 2.50% 23 - 15.01.30	220,000	EUR	252,052	250,666	0.03
Netherlands Government Bonds 2.50% 24 - 15.07.34	168,000	EUR	183,447	187,138	0.02
Netherlands Government Bonds 3.25% 23 - 15.01.44	169,000	EUR	190,974	190,785	0.02
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	150,000	EUR	161,260	154,498	0.02
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	240,000	EUR	164,122	115,179	0.02
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	250,000	EUR	207,969	199,929	0.03
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	146,000	EUR	142,420	156,629	0.02
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	200,000	EUR	205,617	213,376	0.03
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	210,000	EUR	183,580	168,901	0.02
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	200,000	EUR	215,268	224,658	0.03
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	270,000	EUR	294,507	297,983	0.04
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	220,000	EUR	202,280	187,603	0.02
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	180,000	EUR	220,190	202,575	0.03

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	150,000	EUR	160,209	168,206	0.02
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	168,000	EUR	180,702	185,774	0.02
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	145,000	EUR	165,533	164,674	0.02
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	261,000	EUR	351,764	270,208	0.03
Netherlands Government Bonds 144A 2.75% 26 - 15.07.36	120,000	EUR	134,770	134,496	0.02
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	104,000	EUR	122,469	119,957	0.02
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	265,000	EUR	357,119	319,671	0.04
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	200,000	EUR	271,888	248,464	0.03
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	150,000	EUR	168,332	179,173	0.02
NIBC Bank NV 0.875% 22 - 24.06.27	100,000	EUR	105,700	112,232	0.01
NN Group NV FRN 23 - 03.11.43	100,000	EUR	115,638	127,198	0.02
Novo Nordisk Finance Netherlands BV 1.125% 22 - 30.09.27	100,000	EUR	113,087	112,177	0.01
Novo Nordisk Finance Netherlands BV 3.375% 24 - 21.05.34	120,000	EUR	141,835	136,332	0.02
NXP BV/NXP Funding LLC/NXP USA, Inc. 2.50% 22 - 11.05.31	25,000	USD	23,622	22,435	0.00
NXP BV/NXP Funding LLC/NXP USA, Inc. 2.65% 22 - 15.02.32	25,000	USD	23,528	22,136	0.00
NXP BV/NXP Funding LLC/NXP USA, Inc. 3.25% 22 - 11.05.41	25,000	USD	22,534	18,916	0.00
NXP BV/NXP Funding LLC/NXP USA, Inc. 3.40% 22 - 01.05.30	25,000	USD	24,578	23,813	0.00
NXP BV/NXP Funding LLC/NXP USA, Inc. 4.30% 22 - 18.06.29	25,000	USD	25,350	24,730	0.00
NXP BV/NXP Funding LLC/NXP USA, Inc. 4.40% 22 - 01.06.27	100,000	USD	100,210	99,939	0.01
Prosus NV 2.031% 20 - 03.08.32	100,000	EUR	97,549	102,575	0.01
Prosus NV 3.061% 21 - 13.07.31	50,000	USD	44,938	45,427	0.01
Prosus NV 3.832% 20 - 08.02.51	20,000	USD	13,421	13,365	0.00
Prosus NV 4.193% 22 - 19.01.32	40,000	USD	35,459	38,034	0.01
Prosus NV 4.987% 22 - 19.01.52	50,000	USD	38,336	39,787	0.01
Roche Finance Europe BV 3.355% 23 - 27.02.35	100,000	EUR	113,171	114,715	0.02
Royal Schiphol Group NV 0.75% 21 - 22.04.33	100,000	EUR	97,002	95,926	0.01
Sandoz Finance BV 4.00% 25 - 26.03.35	100,000	EUR	108,225	116,176	0.02
Siemens Financieringsmaatschappij NV 0.50% 20 - 20.02.32	100,000	EUR	105,285	99,052	0.01
Siemens Financieringsmaatschappij NV 3.00% 22 - 08.09.33	100,000	EUR	103,008	112,622	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV 3.00% 24 - 22.11.28	100,000	EUR	106,147	114,804	0.02
Siemens Financieringsmaatschappij NV 3.625% 24 - 22.02.44	100,000	EUR	99,333	107,500	0.01
Suzano Netherlands BV 5.50% 25 - 15.01.36	175,000	USD	169,781	170,328	0.02
Swisscom Finance BV 3.625% 24 - 29.11.36	100,000	EUR	107,418	114,017	0.02
Telefonica Europe BV 8.25% 00 - 15.09.30	20,000	USD	22,914	22,461	0.00
Tennet Netherlands BV 4.25% 22 - 28.04.32	100,000	EUR	100,172	119,917	0.02
Van Lanschot Kempen NV 2.875% 26 - 23.04.29	100,000	EUR	117,709	114,401	0.02
Wolters Kluwer NV 3.75% 23 - 03.04.31	100,000	EUR	104,824	116,370	0.02
			14,731,389	**14,594,237**	**1.77**
New Zealand					
ANZ Bank New Zealand Ltd. 144A FRN 24 - 10.07.34	170,000	USD	175,652	173,959	0.02
Bank of New Zealand 2.552% 22 - 29.06.27	100,000	EUR	115,148	114,143	0.01
New Zealand Government Bonds 0.25% 20 - 15.05.28	250,000	NZD	136,191	134,371	0.02
New Zealand Government Bonds 1.50% 19 - 15.05.31	290,000	NZD	169,357	147,968	0.02
New Zealand Government Bonds 1.75% 20 - 15.05.41	190,000	NZD	79,204	73,839	0.01
New Zealand Government Bonds 2.00% 21 - 15.05.32	310,000	NZD	165,007	158,178	0.02
New Zealand Government Bonds 2.75% 16 - 15.04.37	200,000	NZD	131,275	97,198	0.01
New Zealand Government Bonds 2.75% 21 - 15.05.51	50,000	NZD	24,025	19,398	0.00
New Zealand Government Bonds 3.00% 18 - 20.04.29	350,000	NZD	208,541	196,410	0.02
New Zealand Government Bonds 3.50% 15 - 14.04.33	320,000	NZD	197,232	175,756	0.02
New Zealand Government Bonds 4.25% 22 - 15.05.34	200,000	NZD	121,573	114,284	0.02
New Zealand Government Bonds 4.25% 24 - 15.05.36	259,000	NZD	151,924	146,067	0.02
New Zealand Government Bonds 4.50% 23 - 15.05.30	319,000	NZD	192,051	186,811	0.02
New Zealand Government Bonds 4.50% 24 - 15.05.35	220,000	NZD	131,249	127,243	0.02
New Zealand Government Bonds 5.00% 24 - 15.05.54	100,000	NZD	60,665	56,741	0.01
New Zealand Local Government Funding Agency Bonds 2.875% 25 - 01.04.30	100,000	EUR	108,582	114,250	0.01
New Zealand Local Government Funding Agency Bonds 5.10% 23 - 28.11.30	100,000	AUD	66,515	69,814	0.01
			2,234,191	**2,106,430**	**0.26**
Norway					
DNB Bank ASA FRN 21 - 23.02.29	100,000	EUR	111,092	109,212	0.01
DNB Bank ASA FRN 26 - 28.05.32	100,000	EUR	117,672	115,591	0.01
DNB Boligkreditt AS 0.01% 21 - 21.01.31	100,000	EUR	102,949	100,632	0.01
Eika Boligkreditt AS 2.75% 25 - 26.05.32	100,000	EUR	113,648	112,871	0.01
Kommunalbanken AS 144A 4.625% 24 - 10.09.27	100,000	USD	100,866	100,468	0.01
Norway Government Bonds 144A 1.25% 21 - 17.09.31	800,000	NOK	86,210	69,596	0.01
Norway Government Bonds 144A 1.375% 20 - 19.08.30	1,470,000	NOK	149,328	132,032	0.02
Norway Government Bonds 144A 1.75% 19 - 06.09.29	500,000	NOK	45,999	46,574	0.01
Norway Government Bonds 144A 2.00% 18 - 26.04.28	200,000	NOK	22,835	19,331	0.00

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Norway (continued)					
Norway Government Bonds 144A 2.125% 22 - 18.05.32	828,000	NOK	75,611	74,569	0.01
Norway Government Bonds 144A 3.00% 23 - 15.08.33	1,700,000	NOK	155,025	159,271	0.02
Norway Government Bonds 144A 3.50% 22 - 06.10.42	400,000	NOK	39,650	36,868	0.01
Norway Government Bonds 144A 3.625% 24 - 13.04.34	500,000	NOK	45,672	48,618	0.01
Norway Government Bonds 144A 3.625% 24 - 31.05.39	600,000	NOK	56,515	57,103	0.01
Norway Government Bonds 144A 3.75% 25 - 12.06.35	1,350,000	NOK	132,549	132,038	0.02
Norway Government Bonds 144A 4.125% 26 - 03.06.36	500,000	NOK	53,306	50,212	0.01
SpareBank 1 Boligkreditt AS 0.05% 21 - 03.11.28	100,000	EUR	107,607	107,375	0.01
SpareBank 1 Boligkreditt AS 3.00% 24 - 15.05.34	100,000	EUR	113,250	113,576	0.01
SR-Boligkreditt AS 0.01% 21 - 10.03.31	100,000	EUR	104,467	100,016	0.01
Telenor ASA 1.125% 19 - 31.05.29	100,000	EUR	108,938	108,422	0.01
Telenor ASA 3.375% 25 - 01.04.32	100,000	EUR	115,249	114,418	0.01
			1,958,438	**1,908,793**	**0.23**
Panama					
Panama Government International Bonds 2.252% 20 - 29.09.32	150,000	USD	139,092	125,886	0.02
Panama Government International Bonds 3.298% 22 - 19.01.33	200,000	USD	186,721	177,460	0.02
Panama Government International Bonds 3.87% 19 - 23.07.60	170,000	USD	110,267	116,955	0.01
Panama Government International Bonds 4.50% 18 - 16.04.50	150,000	USD	143,914	120,212	0.02
Panama Government International Bonds 5.662% 26 - 23.02.38	200,000	USD	200,668	199,568	0.02
Panama Government International Bonds 6.40% 22 - 14.02.35	100,000	USD	100,690	105,821	0.01
Panama Government International Bonds 6.70% 06 - 26.01.36	213,000	USD	230,749	229,522	0.03
Panama Government International Bonds 6.853% 23 - 28.03.54	240,000	USD	200,155	258,185	0.03
			1,312,256	**1,333,609**	**0.16**
Paraguay					
Paraguay Government International Bonds 6.65% 25 - 04.03.55	50,000	USD	53,539	53,694	0.01
			53,539	**53,694**	**0.01**
Peru					
Corp. Financiera de Desarrollo SA 2.40% 20 - 28.09.27	100,000	USD	97,610	96,928	0.01
Peru Government Bonds 5.35% 19 - 12.08.40	100,000	PEN	22,810	25,606	0.00
Peru Government Bonds 5.40% 19 - 12.08.34	270,000	PEN	70,130	77,341	0.01
Peru Government Bonds 5.94% 18 - 12.02.29	57,000	PEN	15,191	17,591	0.00

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Peru (continued)					
Peru Government Bonds 6.15% 17 - 12.08.32	250,000	PEN	64,833	79,377	0.01
Peru Government Bonds 6.35% 16 - 12.08.28	320,000	PEN	90,975	98,676	0.01
Peru Government Bonds 6.714% 14 - 12.02.55	106,000	PEN	26,869	31,765	0.01
Peru Government Bonds 6.85% 10 - 12.02.42	350,000	PEN	101,146	105,504	0.01
Peru Government Bonds 6.85% 25 - 12.08.35	200,000	PEN	58,891	61,686	0.01
Peru Government Bonds 6.90% 07 - 12.08.37	350,000	PEN	91,418	105,111	0.01
Peru Government Bonds 6.95% 08 - 12.08.31	406,000	PEN	117,622	135,401	0.02
Peru Government Bonds 144A 7.30% 23 - 12.08.33	250,000	PEN	75,494	82,090	0.01
Peru Government Bonds 144A 7.60% 24 - 12.08.39	250,000	PEN	73,035	78,694	0.01
Peru Government International Bonds 2.78% 20 - 01.12.60	200,000	USD	137,975	109,206	0.01
Peru Government International Bonds 3.00% 21 - 15.01.34	200,000	USD	175,238	173,398	0.02
Peru Government International Bonds 3.23% 20 - 28.07.21	250,000	USD	152,054	138,552	0.02
Peru Government International Bonds 5.625% 10 - 18.11.50	100,000	USD	101,422	97,447	0.01
Peru Government International Bonds 5.875% 24 - 08.08.54	50,000	USD	50,365	49,694	0.01
Peru Government International Bonds 6.55% 07 - 14.03.37	100,000	USD	109,430	109,513	0.01
Peru Government International Bonds 8.75% 03 - 21.11.33	50,000	USD	59,346	60,853	0.01
			1,691,854	**1,734,433**	**0.21**
Philippines					
Asian Development Bank 4.125% 25 - 30.05.30	180,000	USD	181,307	179,498	0.02
			181,307	**179,498**	**0.02**
Poland					
Bank Gospodarstwa Krajowego 0.375% 21 - 13.10.28	100,000	EUR	106,521	107,953	0.01
Bank Gospodarstwa Krajowego 3.25% 25 - 18.03.30	100,000	EUR	115,061	115,118	0.01
Bank Gospodarstwa Krajowego 4.25% 25 - 18.03.37	100,000	EUR	118,733	117,049	0.01
Bank Gospodarstwa Krajowego 6.25% 23 - 31.10.28	200,000	USD	206,482	207,828	0.03
Bank Polska Kasa Opieki SA FRN 25 - 23.09.32	100,000	EUR	117,410	114,013	0.01
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 30.06.31	100,000	EUR	117,688	114,341	0.01
Republic of Poland Government Bonds 1.25% 20 - 25.10.30	1,050,000	PLN	217,329	244,161	0.03
Republic of Poland Government Bonds 1.75% 21 - 25.04.32	1,410,000	PLN	296,467	318,547	0.04
Republic of Poland Government Bonds 2.50% 16 - 25.07.27	415,000	PLN	94,581	108,947	0.01
Republic of Poland Government Bonds 2.75% 13 - 25.04.28	305,000	PLN	67,430	79,470	0.01
Republic of Poland Government Bonds 2.75% 19 - 25.10.29	946,000	PLN	210,340	239,884	0.03
Republic of Poland Government Bonds 4.00% 26 - 25.07.31	650,000	PLN	170,559	167,443	0.02

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Poland (continued)					
Republic of Poland Government Bonds 4.50% 25 - 25.07.30	1,764,000	PLN	467,542	469,504	0.06
Republic of Poland Government Bonds 4.50% 25 - 25.01.31	500,000	PLN	133,898	132,639	0.02
Republic of Poland Government Bonds 4.75% 24 - 25.07.29	800,000	PLN	203,368	215,749	0.03
Republic of Poland Government Bonds 5.00% 24 - 25.10.34	945,000	PLN	240,623	249,775	0.03
Republic of Poland Government Bonds 5.00% 24 - 25.01.30	957,000	PLN	247,727	259,706	0.03
Republic of Poland Government Bonds 5.00% 25 - 25.10.35	1,050,000	PLN	282,749	275,092	0.03
Republic of Poland Government Bonds 5.25% 26 - 25.04.36	300,000	PLN	80,755	79,674	0.01
Republic of Poland Government Bonds 5.75% 08 - 25.04.29	1,150,000	PLN	301,377	318,274	0.04
Republic of Poland Government Bonds 6.00% 22 - 25.10.33	1,120,000	PLN	289,557	316,390	0.04
Republic of Poland Government Bonds 7.50% 22 - 25.07.28	770,000	PLN	193,010	218,466	0.03
Republic of Poland Government International Bonds 1.00% 19 - 07.03.29	100,000	EUR	103,646	109,336	0.01
Republic of Poland Government International Bonds 2.75% 22 - 25.05.32	50,000	EUR	49,226	55,792	0.01
Republic of Poland Government International Bonds 3.125% 24 - 22.10.31	50,000	EUR	53,153	57,201	0.01
Republic of Poland Government International Bonds 3.625% 23 - 29.11.30	100,000	EUR	109,517	117,010	0.01
Republic of Poland Government International Bonds 3.625% 24 - 11.01.34	100,000	EUR	117,637	116,329	0.01
Republic of Poland Government International Bonds 4.875% 23 - 04.10.33	230,000	USD	228,181	228,919	0.03
Republic of Poland Government International Bonds 4.875% 25 - 12.02.30	200,000	USD	205,186	202,094	0.03
Republic of Poland Government International Bonds 5.125% 24 - 18.09.34	100,000	USD	97,256	100,515	0.01
Republic of Poland Government International Bonds 5.375% 25 - 12.02.35	150,000	USD	155,535	152,920	0.02
Republic of Poland Government International Bonds 5.50% 22 - 16.11.27	150,000	USD	152,729	152,076	0.02
Republic of Poland Government International Bonds 5.50% 23 - 04.04.53	110,000	USD	109,216	104,134	0.01
Republic of Poland Government International Bonds 5.50% 24 - 18.03.54	150,000	USD	147,570	141,936	0.02
			5,808,059	**6,008,285**	**0.73**
Portugal					
Banco Comercial Portugues SA FRN 25 - 24.06.31	100,000	EUR	116,972	113,110	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Portugal (continued)					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	130,000	EUR	130,193	135,472	0.02
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	72,000	EUR	69,817	72,440	0.01
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	40,000	EUR	43,844	44,696	0.01
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	30,000	EUR	26,969	28,119	0.00
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	65,000	EUR	46,223	40,116	0.01
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	40,000	EUR	35,572	32,301	0.00
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	150,000	EUR	149,526	160,278	0.02
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	149,000	EUR	168,770	167,321	0.02
Portugal Obrigacoes do Tesouro OT 144A 2.125% 18 - 17.10.28	159,692	EUR	181,995	180,989	0.02
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	100,000	EUR	113,001	108,232	0.01
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	100,000	EUR	106,472	112,686	0.01
Portugal Obrigacoes do Tesouro OT 144A 2.875% 25 - 14.10.33	120,000	EUR	142,622	136,200	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	120,000	EUR	136,347	135,725	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.25% 26 - 13.06.36	85,180	EUR	99,203	97,429	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	120,000	EUR	136,364	134,614	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	32,000	EUR	34,720	36,916	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	63,000	EUR	67,985	68,578	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	100,000	EUR	113,368	119,192	0.01
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	160,000	EUR	218,352	196,187	0.02
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	96,000	EUR	129,097	115,187	0.01
			2,267,412	**2,235,788**	**0.27**
Qatar					
Qatar Government International Bonds 3.75% 20 - 16.04.30	200,000	USD	206,022	194,552	0.02
Qatar Government International Bonds 4.00% 19 - 14.03.29	200,000	USD	200,071	197,288	0.03
Qatar Government International Bonds 4.40% 20 - 16.04.50	200,000	USD	192,977	172,086	0.02

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Qatar (continued)					
Qatar Government International Bonds 4.817% 19 - 14.03.49	200,000	USD	226,995	183,796	0.02
Qatar Government International Bonds 5.103% 18 - 23.04.48	200,000	USD	184,829	191,488	0.02
Qatar Government International Bonds 144A 5.75% 11 - 20.01.42	100,000	USD	105,669	105,398	0.01
Qatar Government International Bonds 144A 6.40% 09 - 20.01.40	30,000	USD	34,163	33,649	0.01
			1,150,726	**1,078,257**	**0.13**
Romania					
Romania Government Bonds 2.50% 21 - 25.10.27	200,000	RON	43,172	41,646	0.01
Romania Government Bonds 3.65% 16 - 24.09.31	500,000	RON	99,899	95,812	0.01
Romania Government Bonds 4.15% 20 - 26.01.28	150,000	RON	31,017	31,739	0.00
Romania Government Bonds 4.15% 20 - 24.10.30	220,000	RON	46,388	43,799	0.01
Romania Government Bonds 4.25% 21 - 28.04.36	300,000	RON	51,709	53,869	0.01
Romania Government Bonds 4.75% 19 - 11.10.34	220,000	RON	41,742	42,308	0.01
Romania Government Bonds 4.85% 21 - 25.07.29	280,000	RON	56,995	58,471	0.01
Romania Government Bonds 5.00% 18 - 12.02.29	225,000	RON	49,338	47,526	0.01
Romania Government Bonds 6.30% 24 - 25.04.29	500,000	RON	108,438	108,811	0.01
Romania Government Bonds 6.70% 22 - 25.02.32	200,000	RON	43,987	43,828	0.01
Romania Government Bonds 6.75% 24 - 25.04.35	400,000	RON	88,778	87,590	0.01
Romania Government Bonds 7.10% 23 - 31.07.34	200,000	RON	43,496	44,714	0.01
Romania Government Bonds 7.20% 23 - 30.10.33	250,000	RON	56,612	56,061	0.01
Romania Government Bonds 7.25% 25 - 30.07.40	200,000	RON	47,769	44,646	0.01
Romania Government Bonds 7.35% 23 - 28.04.31	250,000	RON	56,224	56,209	0.01
Romania Government Bonds 7.50% 25 - 27.07.33	300,000	RON	69,263	68,395	0.01
Romania Government Bonds 7.90% 23 - 24.02.38	100,000	RON	24,455	23,426	0.00
Romania Government Bonds 8.00% 23 - 29.04.30	340,000	RON	79,483	77,755	0.01
Romania Government Bonds 8.25% 22 - 29.09.32	300,000	RON	66,296	70,799	0.01
Romania Government Bonds 8.75% 22 - 30.10.28	100,000	RON	22,457	22,953	0.00
Romania Government International Bonds 1.375% 20 - 02.12.29	100,000	EUR	94,151	104,850	0.01
Romania Government International Bonds 2.00% 21 - 14.04.33	90,000	EUR	86,392	84,500	0.01
Romania Government International Bonds 2.625% 20 - 02.12.40	40,000	EUR	35,665	30,869	0.00
Romania Government International Bonds 2.875% 16 - 26.05.28	90,000	EUR	98,448	101,773	0.01
Romania Government International Bonds 3.00% 20 - 14.02.31	250,000	USD	231,723	223,202	0.03
Romania Government International Bonds 3.375% 18 - 08.02.38	30,000	EUR	29,505	27,185	0.00
Romania Government International Bonds 3.375% 20 - 28.01.50	21,000	EUR	18,926	15,722	0.00
Romania Government International Bonds 3.624% 20 - 26.05.30	70,000	EUR	75,940	78,526	0.01
Romania Government International Bonds 3.75% 22 - 07.02.34	100,000	EUR	93,947	103,310	0.01

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Romania (continued)					
Romania Government International Bonds 4.625% 19 - 03.04.49	25,000	EUR	26,629	22,733	0.00
Romania Government International Bonds 5.625% 24 - 30.05.37	100,000	EUR	106,612	112,720	0.01
Romania Government International Bonds 5.875% 25 - 11.07.32	100,000	EUR	113,863	119,739	0.01
Romania Government International Bonds 6.125% 14 - 22.01.44	100,000	USD	98,708	95,031	0.01
Romania Government International Bonds 6.125% 25 - 07.10.37	100,000	EUR	115,201	116,318	0.01
Romania Government International Bonds 6.75% 25 - 11.07.39	100,000	EUR	106,955	121,173	0.01
			2,460,183	**2,478,008**	**0.30**
Singapore					
BOC Aviation Ltd. 3.50% 17 - 18.09.27	200,000	USD	197,906	197,724	0.02
DBS Bank Ltd. 2.429% 25 - 03.01.29	100,000	EUR	117,372	113,003	0.01
Flex Ltd. 4.875% 19 - 15.06.29	50,000	USD	50,813	50,067	0.01
IBM International Capital Pte. Ltd. 4.60% 24 - 05.02.29	50,000	USD	50,098	49,996	0.01
IBM International Capital Pte. Ltd. 4.75% 24 - 05.02.31	20,000	USD	20,223	19,990	0.00
IBM International Capital Pte. Ltd. 5.25% 24 - 05.02.44	100,000	USD	95,560	92,843	0.01
Maybank Singapore Ltd. 2.504% 25 - 02.10.28	100,000	EUR	117,569	113,294	0.01
Oversea-Chinese Banking Corp. Ltd. 2.481% 25 - 10.04.28	100,000	EUR	114,201	113,533	0.01
Oversea-Chinese Banking Corp. Ltd. 2.989% 26 - 18.05.29	100,000	EUR	116,988	114,716	0.01
Pfizer Investment Enterprises Pte. Ltd. 4.65% 23 - 19.05.30	100,000	USD	99,043	100,296	0.01
Pfizer Investment Enterprises Pte. Ltd. 4.75% 23 - 19.05.33	150,000	USD	147,242	148,575	0.02
Pfizer Investment Enterprises Pte. Ltd. 5.11% 23 - 19.05.43	50,000	USD	48,414	47,381	0.01
Pfizer Investment Enterprises Pte. Ltd. 5.30% 23 - 19.05.53	150,000	USD	153,766	141,168	0.02
Pfizer Investment Enterprises Pte. Ltd. 5.34% 23 - 19.05.63	150,000	USD	150,246	138,013	0.02
Singapore Government Bonds 1.625% 21 - 01.07.31	100,000	SGD	69,025	76,760	0.01
Singapore Government Bonds 1.875% 20 - 01.03.50	117,000	SGD	77,092	86,795	0.01
Singapore Government Bonds 1.875% 21 - 01.10.51	80,000	SGD	56,891	59,197	0.01
Singapore Government Bonds 2.25% 16 - 01.08.36	161,000	SGD	112,437	126,837	0.02
Singapore Government Bonds 2.375% 19 - 01.07.39	150,000	SGD	110,410	119,433	0.01
Singapore Government Bonds 2.50% 25 - 01.04.30	117,000	SGD	90,798	93,170	0.01
Singapore Government Bonds 2.625% 18 - 01.05.28	182,000	SGD	139,103	143,401	0.02
Singapore Government Bonds 2.625% 22 - 01.08.32	80,000	SGD	63,316	64,479	0.01
Singapore Government Bonds 2.75% 12 - 01.04.42	162,000	SGD	121,931	136,386	0.02
Singapore Government Bonds 2.75% 16 - 01.03.46	137,000	SGD	99,678	117,023	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Singapore (continued)					
Singapore Government Bonds 2.75% 25 - 01.03.35	90,000	SGD	73,404	73,690	0.01
Singapore Government Bonds 2.875% 10 - 01.09.30	220,000	SGD	173,091	178,187	0.02
Singapore Government Bonds 2.875% 14 - 01.07.29	140,000	SGD	104,814	112,074	0.01
Singapore Government Bonds 2.875% 23 - 01.08.28	40,000	SGD	29,658	31,737	0.00
Singapore Government Bonds 3.00% 22 - 01.08.72	155,000	SGD	127,075	146,881	0.02
Singapore Government Bonds 3.00% 24 - 01.04.29	89,000	SGD	71,651	71,317	0.01
Singapore Government Bonds 3.25% 24 - 01.06.54	95,000	SGD	84,115	90,672	0.01
Singapore Government Bonds 3.375% 13 - 01.09.33	147,000	SGD	113,165	124,270	0.01
Singapore Government Bonds 3.375% 24 - 01.05.34	100,000	SGD	80,872	85,005	0.01
Temasek Financial I Ltd. 144A 2.50% 20 - 06.10.70	230,000	USD	126,446	125,382	0.02
United Overseas Bank Ltd. 2.718% 25 - 01.12.30	100,000	EUR	115,630	112,974	0.01
United Overseas Bank Ltd. 5.023% 26 - 29.01.31	200,000	AUD	140,317	138,485	0.02
			3,660,360	**3,754,754**	**0.45**
Slovakia					
Slovakia Government Bonds 0.125% 20 - 17.06.27	40,000	EUR	41,533	44,671	0.01
Slovakia Government Bonds 0.375% 21 - 21.04.36	80,000	EUR	77,827	67,832	0.01
Slovakia Government Bonds 1.00% 18 - 12.06.28	65,000	EUR	71,899	72,010	0.01
Slovakia Government Bonds 1.00% 20 - 09.10.30	100,000	EUR	103,105	105,802	0.01
Slovakia Government Bonds 1.00% 20 - 14.05.32	45,000	EUR	48,982	45,973	0.01
Slovakia Government Bonds 2.00% 17 - 17.10.47	50,000	EUR	56,534	39,937	0.01
Slovakia Government Bonds 3.625% 14 - 16.01.29	80,000	EUR	88,781	93,495	0.01
Slovakia Government Bonds 3.625% 23 - 08.06.33	120,000	EUR	142,784	140,936	0.02
Slovakia Government Bonds 3.75% 23 - 23.02.35	100,000	EUR	108,568	117,332	0.01
Slovakia Government Bonds 3.75% 24 - 06.03.34	100,000	EUR	108,318	117,913	0.01
Slovakia Government Bonds 4.00% 22 - 19.10.32	100,000	EUR	110,899	120,235	0.01
Slovakia Government Bonds 4.00% 23 - 23.02.43	150,000	EUR	174,849	171,161	0.02
Slovenska Sporitelna AS 3.50% 22 - 05.04.28	100,000	EUR	105,464	115,549	0.01
			1,239,543	**1,252,846**	**0.15**
Slovenia					
Slovenia Government Bonds 0.125% 21 - 01.07.31	40,000	EUR	41,806	40,277	0.01
Slovenia Government Bonds 0.488% 20 - 20.10.50	35,000	EUR	29,640	19,113	0.00
Slovenia Government Bonds 0.875% 20 - 15.07.30	25,000	EUR	27,201	26,685	0.00
Slovenia Government Bonds 1.50% 15 - 25.03.35	60,000	EUR	65,558	60,406	0.01
Slovenia Government Bonds 1.75% 16 - 03.11.40	60,000	EUR	66,724	54,831	0.01
Slovenia Government Bonds 3.00% 24 - 10.03.34	100,000	EUR	119,521	114,209	0.01
Slovenia Government Bonds 3.125% 15 - 07.08.45	50,000	EUR	50,100	52,536	0.01
Slovenia Government Bonds 3.625% 23 - 11.03.33	13,000	EUR	14,205	15,528	0.00
			414,755	**383,585**	**0.05**
Spain					
Abertis Infraestructuras SA 1.125% 19 - 26.03.28	100,000	EUR	97,089	110,622	0.01
Aena SME SA 3.50% 26 - 22.01.36	100,000	EUR	118,203	112,673	0.01
Amadeus IT Group SA 1.875% 20 - 24.09.28	100,000	EUR	110,426	111,688	0.01
Autonomous Community of Madrid 1.723% 22 - 30.04.32	100,000	EUR	107,028	106,567	0.01
Autonomous Community of Madrid 3.173% 24 - 30.07.29	50,000	EUR	53,735	57,876	0.01
Autonomous Community of Madrid 3.216% 26 - 30.04.36	14,000	EUR	16,650	15,831	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Autonomous Community of Madrid 3.462% 24 - 30.04.34	50,000	EUR	56,362	58,259	0.01
Banco Bilbao Vizcaya Argentaria SA 3.50% 24 - 26.03.31	100,000	EUR	106,023	116,261	0.01
Banco Bilbao Vizcaya Argentaria SA 3.75% 25 - 26.08.35	100,000	EUR	116,851	115,198	0.01
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 13.03.35	200,000	USD	204,559	208,046	0.03
Banco de Sabadell SA FRN 24 - 15.01.30	100,000	EUR	119,245	116,567	0.01
Banco Santander SA 2.00% 14 - 27.11.34	100,000	EUR	115,982	104,669	0.01
Banco Santander SA 2.125% 18 - 08.02.28	100,000	EUR	110,017	112,498	0.01
Banco Santander SA 2.875% 26 - 28.04.31	100,000	EUR	117,039	113,952	0.01
Banco Santander SA 3.25% 25 - 27.05.32	100,000	EUR	113,715	113,790	0.01
Banco Santander SA 3.80% 17 - 23.02.28	100,000	USD	98,479	98,729	0.01
Banco Santander SA FRN 22 - 30.08.28	100,000	GBP	120,960	132,767	0.02
Banco Santander SA 4.875% 23 - 18.10.31	100,000	EUR	116,507	122,173	0.02
Banco Santander SA FRN 24 - 15.07.28	250,000	USD	252,620	252,053	0.03
Banco Santander SA 5.439% 24 - 15.07.31	200,000	USD	202,571	205,210	0.03
Banco Santander SA FRN 23 - 23.08.33	100,000	EUR	120,362	119,004	0.02
Bankinter SA 0.625% 20 - 06.10.27	100,000	EUR	108,276	111,192	0.01
CaixaBank SA FRN 21 - 09.02.29	100,000	EUR	101,206	109,897	0.01
CaixaBank SA 1.00% 18 - 17.01.28	100,000	EUR	110,109	111,204	0.01
CaixaBank SA FRN 26 - 20.01.37	100,000	EUR	119,197	114,607	0.01
CaixaBank SA 4.375% 23 - 29.11.33	100,000	EUR	109,718	121,428	0.02
CaixaBank SA FRN 25 - 29.11.31	100,000	GBP	134,404	131,152	0.02
Cellnex Finance Co. SA 3.875% 26 - 19.01.36	100,000	EUR	117,685	112,831	0.01
Cellnex Finance Co. SA 144A 3.875% 21 - 07.07.41	50,000	USD	40,053	39,203	0.01
Cellnex Telecom SA 1.75% 20 - 23.10.30	100,000	EUR	100,481	107,003	0.01
Colonial SFL Socimi SA 3.875% 26 - 08.04.31	100,000	EUR	117,384	115,512	0.01
EDP Servicios Financieros Espana SA 4.125% 23 - 04.04.29	100,000	EUR	107,787	117,405	0.01
EDP Servicios Financieros Espana SA 4.375% 23 - 04.04.32	100,000	EUR	109,938	119,582	0.02
El Corte Ingles SA 3.50% 25 - 24.07.33	100,000	EUR	113,420	112,256	0.01
Ibercaja Banco SA FRN 24 - 30.07.28	100,000	EUR	108,406	115,978	0.01
Junta de Andalucia 3.45% 26 - 30.04.36	100,000	EUR	115,213	114,604	0.01
Open Bank SA 3.75% 24 - 17.01.29	100,000	EUR	106,681	116,231	0.01
Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 06 - 10.04.31	100,000	EUR	102,210	120,319	0.02
Red Electrica Financiaciones SA 3.00% 25 - 06.10.31	100,000	EUR	117,550	112,517	0.01
Redeia Corp. SA 3.375% 24 - 09.07.32	100,000	EUR	108,616	113,415	0.01
Spain Government Bonds Zero Coupon 21 - 31.01.28	340,000	EUR	352,325	373,566	0.05
Spain Government Bonds 0.50% 20 - 30.04.30	473,000	EUR	482,896	498,075	0.06
Spain Government Bonds 0.80% 22 - 30.07.29	310,000	EUR	320,104	335,061	0.04
Spain Government Bonds 2.35% 26 - 31.03.29	250,000	EUR	291,685	283,427	0.03
Spain Government Bonds 2.40% 25 - 31.05.28	150,000	EUR	162,096	170,873	0.02
Spain Government Bonds 2.60% 26 - 31.05.31	150,000	EUR	172,456	169,862	0.02
Spain Government Bonds 2.70% 24 - 31.01.30	447,000	EUR	510,071	510,835	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 3.00% 25 - 31.01.33	331,000	EUR	380,475	378,652	0.05
Spain Government Bonds 3.10% 24 - 30.07.31	261,000	EUR	300,005	302,337	0.04
Spain Government Bonds 3.50% 23 - 31.05.29	359,000	EUR	394,902	420,107	0.05
Spain Government Bonds 5.75% 01 - 30.07.32	299,000	EUR	394,530	395,708	0.05
Spain Government Bonds 6.00% 98 - 31.01.29	309,000	EUR	382,692	382,913	0.05
Spain Government Bonds 144A 0.10% 21 - 30.04.31	390,000	EUR	375,950	392,599	0.05
Spain Government Bonds 144A 0.50% 21 - 31.10.31	386,000	EUR	369,682	391,097	0.05
Spain Government Bonds 144A 0.60% 19 - 31.10.29	280,000	EUR	296,053	299,306	0.04
Spain Government Bonds 144A 0.70% 22 - 30.04.32	310,000	EUR	312,084	313,360	0.04
Spain Government Bonds 144A 0.80% 20 - 30.07.27	156,000	EUR	155,587	175,050	0.02
Spain Government Bonds 144A 0.85% 21 - 30.07.37	276,000	EUR	258,886	241,176	0.03
Spain Government Bonds 144A 1.00% 20 - 31.10.50	85,000	EUR	67,494	52,927	0.01
Spain Government Bonds 144A 1.00% 21 - 30.07.42	240,000	EUR	197,585	184,636	0.02
Spain Government Bonds 144A 1.20% 20 - 31.10.40	198,000	EUR	201,974	165,404	0.02
Spain Government Bonds 144A 1.25% 20 - 31.10.30	350,000	EUR	368,112	376,134	0.05
Spain Government Bonds 144A 1.40% 18 - 30.04.28	370,000	EUR	414,293	414,332	0.05
Spain Government Bonds 144A 1.40% 18 - 30.07.28	370,000	EUR	399,317	413,080	0.05
Spain Government Bonds 144A 1.45% 17 - 31.10.27	131,000	EUR	142,970	147,632	0.02
Spain Government Bonds 144A 1.45% 19 - 30.04.29	280,000	EUR	295,079	310,040	0.04
Spain Government Bonds 144A 1.85% 19 - 30.07.35	509,000	EUR	534,480	520,388	0.06
Spain Government Bonds 144A 1.90% 22 - 31.10.52	260,000	EUR	203,741	197,516	0.02
Spain Government Bonds 144A 1.95% 15 - 30.07.30	310,000	EUR	338,637	344,162	0.04
Spain Government Bonds 144A 2.35% 17 - 30.07.33	298,000	EUR	335,232	326,346	0.04
Spain Government Bonds 144A 2.55% 22 - 31.10.32	330,000	EUR	356,450	368,887	0.05
Spain Government Bonds 144A 2.70% 18 - 31.10.48	370,000	EUR	403,212	348,620	0.04
Spain Government Bonds 144A 2.90% 16 - 31.10.46	244,000	EUR	249,467	241,877	0.03
Spain Government Bonds 144A 3.15% 23 - 30.04.33	289,000	EUR	313,279	333,328	0.04
Spain Government Bonds 144A 3.15% 25 - 30.04.35	360,000	EUR	393,491	409,773	0.05
Spain Government Bonds 144A 3.20% 25 - 31.10.35	350,000	EUR	408,880	398,550	0.05
Spain Government Bonds 144A 3.25% 24 - 30.04.34	284,000	EUR	309,317	327,577	0.04
Spain Government Bonds 144A 3.30% 26 - 30.04.36	190,000	EUR	226,640	217,249	0.03
Spain Government Bonds 144A 3.45% 16 - 30.07.66	205,000	EUR	244,571	206,863	0.03
Spain Government Bonds 144A 3.45% 22 - 30.07.43	281,000	EUR	304,044	308,128	0.04
Spain Government Bonds 144A 3.45% 24 - 31.10.34	391,000	EUR	438,636	456,338	0.06
Spain Government Bonds 144A 3.50% 25 - 31.01.41	150,000	EUR	156,367	168,125	0.02
Spain Government Bonds 144A 3.55% 23 - 31.10.33	400,000	EUR	457,785	471,872	0.06
Spain Government Bonds 144A 3.90% 23 - 30.07.39	250,000	EUR	270,150	295,640	0.04
Spain Government Bonds 144A 3.95% 26 - 31.10.56	90,000	EUR	106,915	100,904	0.01
Spain Government Bonds 144A 4.00% 24 - 31.10.54	190,000	EUR	213,182	216,736	0.03
Spain Government Bonds 144A 4.20% 05 - 31.01.37	270,000	EUR	317,389	331,272	0.04
Spain Government Bonds 144A 4.70% 09 - 30.07.41	263,000	EUR	362,567	336,374	0.04
Spain Government Bonds 144A 4.90% 07 - 30.07.40	327,000	EUR	424,042	426,682	0.05
Spain Government Bonds 144A 5.15% 13 - 31.10.28	327,000	EUR	388,677	395,102	0.05
Spain Government Bonds 144A 5.15% 13 - 31.10.44	220,000	EUR	321,454	296,612	0.04
Telefonica Emisiones SA 1.715% 17 - 12.01.28	100,000	EUR	102,991	112,392	0.01
Telefonica Emisiones SA 1.93% 16 - 17.10.31	100,000	EUR	111,170	106,264	0.01
Telefonica Emisiones SA 3.707% 26 - 02.05.33	100,000	EUR	119,447	113,735	0.01
Telefonica Emisiones SA 4.665% 18 - 06.03.38	100,000	USD	94,577	91,469	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Telefonica Emisiones SA 5.52% 19 - 01.03.49	60,000	USD	65,350	55,184	0.01
Telefonica Emisiones SA 7.045% 06 - 20.06.36	50,000	USD	58,621	55,387	0.01
Unicaja Banco SA FRN 25 - 30.06.31	100,000	EUR	116,414	114,330	0.01
			21,269,235	**21,412,640**	**2.60**
Supranationals					
African Development Bank 2.50% 25 - 29.05.30	100,000	EUR	113,815	113,175	0.01
African Development Bank 2.875% 24 - 23.03.28	100,000	EUR	108,244	114,695	0.01
African Development Bank 4.375% 22 - 03.11.27	200,000	USD	201,393	200,476	0.02
African Development Bank 4.375% 23 - 14.03.28	50,000	USD	50,468	50,159	0.01
African Development Bank FRN 24 - 31.12.99	200,000	USD	194,112	196,882	0.02
Asian Development Bank 0.25% 20 - 28.10.27	70,000	GBP	90,282	88,299	0.01
Asian Development Bank 1.50% 21 - 04.03.31	200,000	USD	191,924	177,146	0.02
Asian Development Bank 1.75% 19 - 19.09.29	100,000	USD	93,880	92,715	0.01
Asian Development Bank 1.875% 20 - 24.01.30	100,000	USD	92,447	92,377	0.01
Asian Development Bank 2.90% 24 - 25.07.34	100,000	EUR	108,789	113,542	0.01
Asian Development Bank 3.125% 22 - 27.04.32	100,000	USD	95,548	94,039	0.01
Asian Development Bank 3.125% 22 - 20.08.27	180,000	USD	179,208	177,953	0.02
Asian Development Bank 3.75% 23 - 25.04.28	100,000	USD	98,949	99,268	0.01
Asian Development Bank 3.75% 25 - 28.08.30	146,000	USD	144,830	143,468	0.02
Asian Development Bank 3.875% 23 - 14.06.33	200,000	USD	195,834	194,536	0.02
Asian Development Bank 4.00% 23 - 12.01.33	100,000	USD	97,368	98,234	0.01
Asian Development Bank 4.25% 26 - 14.01.36	200,000	USD	198,387	197,058	0.02
Asian Development Bank 4.375% 25 - 22.03.35	100,000	USD	100,682	99,818	0.01
Asian Development Bank 4.50% 23 - 25.08.28	200,000	USD	202,166	201,386	0.03
Central American Bank for Economic Integration 4.125% 26 - 02.02.29	100,000	GBP	137,320	131,538	0.02
Council of Europe Development Bank Zero Coupon 21 - 20.01.31	100,000	EUR	95,153	100,613	0.01
Council of Europe Development Bank 2.75% 25 - 19.06.35	10,000	EUR	11,563	11,131	0.00
Council of Europe Development Bank 2.875% 23 - 13.04.30	100,000	EUR	110,045	114,617	0.01
Council of Europe Development Bank 2.875% 25 - 25.03.32	10,000	EUR	11,540	11,418	0.00
Council of Europe Development Bank 4.625% 24 - 11.06.27	200,000	USD	201,178	200,840	0.03
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.10% 20 - 20.05.30	100,000	EUR	106,172	102,942	0.01
European Bank for Reconstruction & Development 2.875% 24 - 17.07.31	10,000	EUR	11,291	11,420	0.00
European Bank for Reconstruction & Development 2.875% 25 - 22.03.32	10,000	EUR	11,533	11,384	0.00
European Bank for Reconstruction & Development 4.25% 25 - 19.10.28	100,000	GBP	134,641	132,560	0.02
European Bank for Reconstruction & Development 4.375% 23 - 09.03.28	200,000	USD	202,422	200,642	0.02
European Investment Bank Zero Coupon 20 - 17.06.27	240,000	EUR	262,594	267,853	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Supranationals (continued)					
European Investment Bank 0.000% 20 - 09.09.30	100,000	EUR	103,125	102,246	0.01
European Investment Bank Zero Coupon 20 - 28.03.28	140,000	EUR	152,271	153,042	0.02
European Investment Bank Zero Coupon 21 - 14.01.31	120,000	EUR	120,474	121,373	0.02
European Investment Bank 0.01% 20 - 15.11.35	120,000	EUR	118,818	103,347	0.01
European Investment Bank 0.01% 21 - 15.05.41	60,000	EUR	55,840	41,417	0.01
European Investment Bank 0.05% 19 - 13.10.34	100,000	EUR	86,046	90,257	0.01
European Investment Bank 0.05% 20 - 16.01.30	100,000	EUR	98,933	104,306	0.01
European Investment Bank 0.05% 21 - 27.01.51	112,000	EUR	58,436	53,431	0.01
European Investment Bank 0.125% 19 - 20.06.29	120,000	EUR	129,489	127,421	0.02
European Investment Bank 0.25% 22 - 20.01.32	100,000	EUR	105,914	99,476	0.01
European Investment Bank 0.625% 19 - 22.01.29	100,000	EUR	111,296	108,710	0.01
European Investment Bank 0.75% 20 - 23.09.30	150,000	USD	132,198	130,176	0.02
European Investment Bank 1.00% 16 - 14.04.32	90,000	EUR	99,151	93,041	0.01
European Investment Bank 1.125% 16 - 15.09.36	40,000	EUR	43,674	37,753	0.01
European Investment Bank 1.125% 17 - 13.04.33	100,000	EUR	97,657	102,116	0.01
European Investment Bank 1.25% 21 - 14.02.31	200,000	USD	178,441	175,364	0.02
European Investment Bank 1.30% 21 - 27.01.31	150,000	AUD	102,243	89,364	0.01
European Investment Bank 1.375% 18 - 12.05.28	100,000	SEK	9,608	10,141	0.00
European Investment Bank 1.50% 22 - 15.06.32	120,000	EUR	119,653	127,337	0.02
European Investment Bank 1.75% 14 - 15.09.45	60,000	EUR	72,008	51,632	0.01
European Investment Bank 1.75% 22 - 15.03.29	100,000	USD	93,779	93,872	0.01
European Investment Bank 2.625% 24 - 04.09.34	100,000	EUR	109,693	111,408	0.01
European Investment Bank 2.75% 23 - 30.07.30	100,000	EUR	107,992	114,560	0.01
European Investment Bank 2.75% 24 - 16.01.34	100,000	EUR	105,934	112,851	0.01
European Investment Bank 2.75% 24 - 17.07.29	100,000	EUR	105,992	114,603	0.01
European Investment Bank 2.875% 23 - 12.01.33	100,000	EUR	109,095	114,349	0.01
European Investment Bank 2.875% 25 - 18.06.35	100,000	EUR	117,103	112,781	0.01
European Investment Bank 3.00% 13 - 14.10.33	100,000	EUR	124,322	114,931	0.01
European Investment Bank 3.00% 23 - 15.07.33	50,000	EUR	53,548	57,489	0.01
European Investment Bank 3.00% 24 - 15.02.39	200,000	EUR	210,114	222,939	0.03
European Investment Bank 3.125% 25 - 15.05.37	200,000	EUR	229,526	227,871	0.03
European Investment Bank 3.25% 22 - 15.11.27	150,000	USD	148,281	148,218	0.02
European Investment Bank 3.625% 23 - 15.07.30	100,000	USD	98,331	97,862	0.01
European Investment Bank 3.75% 23 - 14.02.33	100,000	USD	98,234	96,830	0.01
European Investment Bank 3.75% 24 - 15.11.29	150,000	USD	149,780	147,944	0.02
European Investment Bank 3.875% 23 - 15.03.28	200,000	USD	199,697	199,052	0.02
European Investment Bank 3.875% 25 - 15.10.30	175,000	USD	174,471	172,746	0.02
European Investment Bank 4.00% 05 - 15.10.37	50,000	EUR	62,096	61,428	0.01
European Investment Bank 4.00% 10 - 15.04.30	100,000	EUR	123,001	119,715	0.02
European Investment Bank 4.00% 24 - 15.02.29	223,000	USD	223,112	222,037	0.03
European Investment Bank 4.10% 25 - 07.03.28	100,000	AUD	64,291	68,686	0.01
European Investment Bank 4.125% 24 - 13.02.34	150,000	USD	146,928	147,713	0.02
European Investment Bank 4.25% 25 - 16.08.32	200,000	USD	200,834	199,630	0.02
European Investment Bank 4.50% 07 - 07.03.44	50,000	GBP	64,094	59,672	0.01
European Investment Bank 4.50% 23 - 16.10.28	150,000	USD	151,471	151,088	0.02
European Investment Bank 4.50% 25 - 14.03.30	200,000	USD	205,037	202,060	0.03
European Investment Bank 4.625% 04 - 12.10.54	15,000	GBP	29,873	17,306	0.00
European Investment Bank 5.00% 99 - 15.04.39	30,000	GBP	52,252	39,577	0.01

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Supranationals (continued)					
European Investment Bank 5.625% 00 - 07.06.32	50,000	GBP	79,306	70,358	0.01
European Investment Bank 6.00% 98 - 07.12.28	50,000	GBP	72,628	68,913	0.01
European Stability Mechanism 0.50% 19 - 05.03.29	58,000	EUR	63,297	62,734	0.01
European Stability Mechanism 0.75% 18 - 05.09.28	92,000	EUR	101,223	101,048	0.01
European Stability Mechanism 0.875% 16 - 18.07.42	32,000	EUR	33,722	25,301	0.00
European Stability Mechanism 1.125% 16 - 03.05.32	75,000	EUR	83,080	78,230	0.01
European Stability Mechanism 1.625% 15 - 17.11.36	47,000	EUR	53,827	46,458	0.01
European Stability Mechanism 1.75% 15 - 20.10.45	39,000	EUR	47,128	33,779	0.00
European Stability Mechanism 1.80% 17 - 02.11.46	64,000	EUR	78,011	54,947	0.01
European Stability Mechanism 1.85% 15 - 01.12.55	52,000	EUR	66,728	40,748	0.01
European Stability Mechanism 2.125% 25 - 17.11.28	100,000	EUR	117,275	112,968	0.01
European Stability Mechanism 2.625% 24 - 18.09.29	100,000	EUR	107,703	114,171	0.01
European Stability Mechanism 2.75% 25 - 26.02.35	40,000	EUR	45,142	44,806	0.01
European Stability Mechanism 3.00% 23 - 15.03.28	40,000	EUR	43,174	46,024	0.01
European Stability Mechanism 3.00% 23 - 23.08.33	50,000	EUR	54,307	57,503	0.01
European Union Zero Coupon 20 - 04.10.30	82,000	EUR	87,009	83,610	0.01
European Union Zero Coupon 20 - 04.07.35	80,000	EUR	79,478	69,168	0.01
European Union Zero Coupon 21 - 02.06.28	150,000	EUR	158,484	163,169	0.02
European Union Zero Coupon 21 - 04.07.29	120,000	EUR	129,016	126,776	0.02
European Union Zero Coupon 21 - 04.07.31	180,000	EUR	180,009	179,220	0.02
European Union Zero Coupon 21 - 22.04.31	50,000	EUR	49,314	50,042	0.01
European Union Zero Coupon 21 - 04.10.28	252,000	EUR	263,985	271,640	0.03
European Union 0.10% 20 - 04.10.40	110,000	EUR	103,582	78,944	0.01
European Union 0.125% 20 - 10.06.35	20,000	EUR	17,881	17,457	0.00
European Union 0.25% 21 - 22.04.36	150,000	EUR	125,798	129,321	0.02
European Union 0.30% 20 - 04.11.50	129,000	EUR	115,027	67,236	0.01
European Union 0.40% 21 - 04.02.37	417,000	EUR	357,117	353,701	0.04
European Union 0.45% 21 - 02.05.46	64,000	EUR	61,274	39,856	0.01
European Union 0.45% 21 - 04.07.41	250,000	EUR	211,795	181,493	0.02
European Union 0.70% 21 - 06.07.51	180,000	EUR	156,978	101,329	0.01
European Union 0.75% 16 - 04.04.31	40,000	EUR	39,185	41,578	0.01
European Union 0.75% 21 - 04.01.47	157,000	EUR	134,237	103,795	0.01
European Union 1.00% 22 - 06.07.32	250,000	EUR	240,609	256,336	0.03
European Union 1.125% 16 - 04.04.36	100,000	EUR	90,998	94,416	0.01
European Union 1.125% 22 - 04.06.37	50,000	EUR	41,147	45,733	0.01
European Union 1.25% 18 - 04.04.33	100,000	EUR	96,697	101,932	0.01
European Union 1.25% 22 - 04.02.43	100,000	EUR	93,444	79,749	0.01
European Union 1.375% 14 - 04.10.29	30,000	EUR	30,949	32,862	0.00
European Union 1.625% 22 - 04.12.29	300,000	EUR	315,466	331,064	0.04
European Union 2.00% 22 - 04.10.27	300,000	EUR	311,778	340,569	0.04
European Union 2.50% 22 - 04.10.52	230,000	EUR	207,803	199,510	0.02
European Union 2.50% 24 - 04.12.31	300,000	EUR	335,106	337,008	0.04
European Union 2.50% 25 - 14.10.30	372,000	EUR	425,606	420,850	0.05
European Union 2.625% 22 - 04.02.48	190,000	EUR	190,064	177,422	0.02
European Union 2.625% 25 - 04.07.28	300,000	EUR	337,500	342,945	0.04
European Union 2.75% 22 - 04.02.33	150,000	EUR	158,709	169,537	0.02
European Union 2.75% 22 - 04.12.37	100,000	EUR	100,788	107,526	0.01
European Union 2.75% 25 - 13.12.32	350,000	EUR	399,784	395,533	0.05

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Supranationals (continued)					
European Union 2.875% 24 - 06.12.27	240,000	EUR	276,607	275,391	0.03
European Union 2.875% 24 - 05.10.29	300,000	EUR	341,468	344,866	0.04
European Union 3.00% 22 - 04.03.53	250,000	EUR	258,113	239,318	0.03
European Union 3.00% 24 - 04.12.34	300,000	EUR	336,619	340,339	0.04
European Union 3.125% 23 - 04.12.30	300,000	EUR	346,142	347,943	0.04
European Union 3.125% 23 - 05.12.28	250,000	EUR	280,626	288,961	0.04
European Union 3.25% 23 - 04.07.34	300,000	EUR	329,286	347,048	0.04
European Union 3.25% 24 - 04.02.50	240,000	EUR	251,263	245,142	0.03
European Union 3.375% 12 - 04.04.32	150,000	EUR	161,455	175,950	0.02
European Union 3.375% 22 - 04.11.42	190,000	EUR	197,493	207,910	0.03
European Union 3.375% 23 - 04.10.38	200,000	EUR	217,596	226,271	0.03
European Union 3.375% 24 - 05.10.54	330,000	EUR	344,201	337,157	0.04
European Union 3.375% 24 - 04.10.39	250,000	EUR	282,761	280,194	0.03
European Union 3.375% 25 - 12.12.35	300,000	EUR	351,497	347,658	0.04
European Union 3.625% 25 - 12.12.40	100,000	EUR	116,806	114,021	0.01
European Union 3.75% 12 - 04.04.42	42,000	EUR	48,111	48,359	0.01
European Union 3.75% 25 - 12.10.45	473,000	EUR	534,978	534,005	0.07
European Union 4.00% 23 - 04.04.44	200,000	EUR	222,014	234,797	0.03
European Union 4.00% 25 - 12.10.55	100,000	EUR	116,520	113,867	0.01
Inter-American Development Bank 1.125% 21 - 13.01.31	200,000	USD	189,035	174,716	0.02
Inter-American Development Bank 1.125% 21 - 20.07.28	250,000	USD	243,532	235,240	0.03
Inter-American Development Bank 2.375% 17 - 07.07.27	59,000	USD	58,145	57,962	0.01
Inter-American Development Bank 3.125% 18 - 18.09.28	300,000	USD	294,609	293,511	0.04
Inter-American Development Bank 3.20% 12 - 07.08.42	100,000	USD	93,902	80,806	0.01
Inter-American Development Bank 3.40% 23 - 24.05.28	200,000	CAD	145,872	142,507	0.02
Inter-American Development Bank 4.00% 23 - 12.01.28	150,000	USD	150,693	149,619	0.02
Inter-American Development Bank 4.00% 23 - 17.12.29	50,000	GBP	66,467	65,603	0.01
Inter-American Development Bank 4.125% 26 - 23.01.36	159,000	USD	155,082	154,817	0.02
Inter-American Development Bank 4.375% 14 - 24.01.44	140,000	USD	132,577	130,189	0.02
Inter-American Development Bank 4.375% 24 - 17.07.34	100,000	USD	102,618	99,970	0.01
International Bank for Reconstruction & Development Zero Coupon 20 - 21.02.30	30,000	EUR	31,927	31,082	0.00
International Bank for Reconstruction & Development 0.01% 20 - 24.04.28	100,000	EUR	108,175	109,053	0.01
International Bank for Reconstruction & Development 0.125% 20 - 03.01.51	40,000	EUR	33,774	19,803	0.00

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Supranationals (continued)					
International Bank for Reconstruction & Development 0.20% 21 - 21.01.61	40,000	EUR	32,066	15,265	0.00
International Bank for Reconstruction & Development 0.75% 20 - 26.08.30	58,000	USD	54,345	50,437	0.01
International Bank for Reconstruction & Development 0.75% 20 - 24.11.27	200,000	USD	193,586	190,842	0.02
International Bank for Reconstruction & Development 1.00% 20 - 21.12.29	30,000	GBP	38,449	35,654	0.00
International Bank for Reconstruction & Development 1.10% 20 - 18.11.30	78,000	AUD	47,572	46,459	0.01
International Bank for Reconstruction & Development 1.125% 21 - 13.09.28	100,000	USD	97,216	93,663	0.01
International Bank for Reconstruction & Development 1.375% 21 - 20.04.28	200,000	USD	194,701	190,392	0.02
International Bank for Reconstruction & Development 1.625% 21 - 03.11.31	150,000	USD	140,982	131,279	0.02
International Bank for Reconstruction & Development 2.90% 23 - 19.01.33	100,000	EUR	107,518	114,365	0.01
International Bank for Reconstruction & Development 3.00% 25 - 23.07.35	100,000	EUR	114,175	113,591	0.01
International Bank for Reconstruction & Development 3.10% 23 - 14.04.38	100,000	EUR	108,773	112,272	0.01
International Bank for Reconstruction & Development 3.125% 22 - 15.06.27	50,000	USD	49,244	49,535	0.01
International Bank for Reconstruction & Development 3.50% 23 - 12.07.28	70,000	USD	68,957	69,114	0.01
International Bank for Reconstruction & Development 3.875% 23 - 14.02.30	140,000	USD	140,686	138,489	0.02
International Bank for Reconstruction & Development 4.00% 24 - 10.01.31	100,000	USD	97,010	99,136	0.01
International Bank for Reconstruction & Development 4.125% 24 - 31.07.31	100,000	GBP	133,058	131,006	0.02
International Bank for Reconstruction & Development 4.40% 23 - 13.01.28	100,000	AUD	68,298	69,029	0.01
International Bank for Reconstruction & Development 4.625% 25 - 15.01.32	296,000	USD	303,875	301,150	0.04
International Bank for Reconstruction & Development 4.75% 23 - 14.11.33	200,000	USD	206,885	204,918	0.03
International Bank for Reconstruction & Development 5.75% 00 - 07.06.32	20,000	GBP	31,837	28,262	0.00
International Finance Corp. 0.75% 20 - 22.07.27	50,000	GBP	65,144	64,041	0.01
International Finance Corp. 3.875% 25 - 01.10.27	100,000	GBP	133,909	132,156	0.02
International Finance Corp. 4.50% 23 - 13.07.28	50,000	USD	50,090	50,328	0.01
Nordic Investment Bank 2.125% 25 - 23.05.28	10,000	EUR	11,380	11,324	0.00
Nordic Investment Bank 2.875% 24 - 04.07.27	100,000	EUR	110,185	114,628	0.01
Nordic Investment Bank 3.125% 26 - 30.05.33	100,000	EUR	117,710	115,839	0.01
			25,638,717	**25,229,916**	**3.06**

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as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Sweden					
Danske Hypotek AB 3.50% 23 - 20.12.28	2,000,000	SEK	214,983	211,677	0.03
Investor AB 4.00% 25 - 31.03.38	100,000	EUR	116,304	117,097	0.01
Kommuninvest I Sverige AB 0.25% 20 - 26.11.27	400,000	SEK	41,240	40,174	0.01
Kommuninvest I Sverige AB 0.50% 21 - 15.06.27	800,000	SEK	76,394	81,385	0.01
Kommuninvest I Sverige AB 2.375% 26 - 03.07.29	100,000	EUR	118,896	113,232	0.01
Kommuninvest I Sverige AB 3.25% 23 - 12.11.29	1,000,000	SEK	91,252	105,793	0.01
Lansforsakringar Hypotek AB 0.50% 21 - 20.09.28	400,000	SEK	35,816	39,632	0.01
Lansforsakringar Hypotek AB 1.00% 20 - 15.09.27	500,000	SEK	47,518	50,907	0.01
Nordea Hypotek AB 3.375% 22 - 25.11.27	2,000,000	SEK	186,916	209,579	0.03
Nordea Hypotek AB 3.50% 22 - 20.09.28	2,000,000	SEK	214,872	211,292	0.03
Sagax AB 3.375% 26 - 26.01.31	100,000	EUR	118,400	112,533	0.01
Skandinaviska Enskilda Banken AB 0.75% 22 - 28.06.27	100,000	EUR	105,624	112,185	0.01
Skandinaviska Enskilda Banken AB 3.00% 23 - 06.11.28	2,000,000	SEK	190,453	209,230	0.03
Skandinaviska Enskilda Banken AB 3.20% 25 - 30.09.33	100,000	EUR	117,654	113,331	0.01
Skandinaviska Enskilda Banken AB 4.375% 23 - 06.11.28	100,000	EUR	107,823	117,869	0.02
Stadshypotek AB 2.00% 18 - 01.09.28	1,000,000	SEK	106,290	102,415	0.01
Stadshypotek AB 2.50% 22 - 01.12.27	2,000,000	SEK	211,434	207,265	0.03
Stadshypotek AB 2.875% 24 - 21.03.29	100,000	EUR	105,810	114,576	0.01
Stadshypotek AB 2.875% 25 - 31.03.32	100,000	EUR	114,972	113,720	0.01
Stadshypotek AB 4.00% 23 - 02.05.29	2,000,000	SEK	217,946	215,027	0.03
Svensk Exportkredit AB 3.25% 26 - 27.05.33	100,000	EUR	117,757	115,822	0.01
Svensk Exportkredit AB 4.20% 25 - 01.04.31	100,000	AUD	65,054	67,129	0.01
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	100,000	EUR	105,231	103,947	0.01
Svenska Handelsbanken AB 3.50% 26 - 29.04.33	100,000	EUR	115,983	114,164	0.01
Svenska Handelsbanken AB 3.75% 24 - 15.02.34	100,000	EUR	106,337	116,548	0.01
Svenska Handelsbanken AB 4.30% 25 - 02.09.30	200,000	AUD	130,728	134,382	0.02
Sveriges Sakerstallda Obligationer AB 0.01% 21 - 14.03.30	100,000	EUR	93,198	103,021	0.01
Swedbank AB 0.20% 21 - 12.01.28	100,000	EUR	110,331	109,615	0.01
Swedbank Hypotek AB 3.00% 22 - 15.03.28	500,000	SEK	47,957	52,225	0.01
Swedbank Hypotek AB 3.00% 23 - 28.03.29	2,800,000	SEK	297,299	293,185	0.04
Sweden Government Bonds 0.125% 20 - 12.05.31	2,200,000	SEK	202,565	204,678	0.03
Sweden Government Bonds 0.50% 20 - 24.11.45	400,000	SEK	36,487	27,004	0.00
Sweden Government Bonds 0.75% 17 - 12.05.28	1,285,000	SEK	124,228	129,455	0.02
Sweden Government Bonds 0.75% 18 - 12.11.29	3,800,000	SEK	363,837	374,136	0.05
Sweden Government Bonds 1.375% 21 - 23.06.71	180,000	SEK	10,693	11,088	0.00
Sweden Government Bonds 1.75% 22 - 11.11.33	2,700,000	SEK	263,427	265,393	0.03
Sweden Government Bonds 2.25% 12 - 01.06.32	2,650,000	SEK	265,676	271,786	0.03
Sweden Government Bonds 2.25% 24 - 11.05.35	1,440,000	SEK	145,211	145,118	0.02
Sweden Government Bonds 2.50% 25 - 15.10.36	1,000,000	SEK	104,027	101,934	0.01
Sweden Government Bonds 2.75% 26 - 09.02.37	1,000,000	SEK	107,795	104,021	0.01
Sweden Government Bonds 3.50% 09 - 30.03.39	1,090,000	SEK	120,516	121,866	0.02
Sweden Government International Bonds 0.125% 20 - 09.09.30	1,000,000	SEK	88,824	94,592	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Sweden (continued)					
Sweden Government International Bonds 144A 3.375% 25 - 28.01.28	100,000	USD	99,601	98,769	0.01
Telia Co. AB 3.625% 23 - 22.02.32	100,000	EUR	109,160	115,860	0.01
Volvo Treasury AB 3.125% 26 - 06.05.29	100,000	EUR	116,921	114,452	0.01
			5,889,440	**5,989,109**	**0.73**
Switzerland					
Basler Kantonalbank 0.30% 17 - 22.06.27	60,000	CHF	61,165	74,395	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG Zero Coupon 19 - 15.06.27	60,000	CHF	64,249	74,222	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 20 - 13.08.27	75,000	CHF	93,633	92,825	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 20 - 07.06.28	60,000	CHF	63,955	74,025	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 21 - 19.03.31	50,000	CHF	52,051	60,686	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.25% 20 - 15.03.41	60,000	CHF	53,061	66,325	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.875% 15 - 07.05.35	110,000	CHF	117,731	137,136	0.02
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.875% 15 - 25.06.37	50,000	CHF	52,540	61,684	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.125% 18 - 09.10.48	80,000	CHF	100,538	98,781	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.375% 12 - 20.09.29	50,000	CHF	54,728	63,797	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.50% 12 - 02.08.33	50,000	CHF	55,528	65,367	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.75% 23 - 26.01.49	30,000	CHF	41,279	41,561	0.00
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.875% 10 - 15.09.31	150,000	CHF	168,537	198,194	0.02
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.875% 23 - 14.01.33	50,000	CHF	54,658	66,707	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 2.25% 10 - 13.08.32	50,000	CHF	57,722	67,915	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG Zero Coupon 20 - 19.07.30	50,000	CHF	52,153	60,661	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.10% 19 - 03.12.31	40,000	CHF	41,325	48,219	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.30% 16 - 06.06.31	40,000	CHF	41,891	48,904	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.30% 19 - 09.04.29	100,000	CHF	106,417	123,527	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 17 - 21.09.27	120,000	CHF	128,751	148,933	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.60% 16 - 11.12.35	30,000	CHF	31,056	36,359	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Switzerland (continued)					
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 18 - 01.10.32	60,000	CHF	63,810	74,734	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.00% 14 - 22.09.28	50,000	CHF	54,090	62,815	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.45% 22 - 14.03.42	20,000	CHF	19,660	26,147	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.625% 12 - 17.04.28	100,000	CHF	109,092	126,765	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.70% 22 - 27.07.32	100,000	CHF	115,417	131,581	0.02
Raiffeisen Schweiz Genossenschaft 4.84% 23 - 03.11.28	100,000	EUR	110,828	118,604	0.01
Swiss Confederation Government Bonds Zero Coupon 16 - 22.06.29	50,000	CHF	53,732	61,851	0.01
Swiss Confederation Government Bonds Zero Coupon 19 - 26.06.34	63,000	CHF	67,078	76,723	0.01
Swiss Confederation Government Bonds Zero Coupon 19 - 24.07.39	110,000	CHF	121,450	128,821	0.01
Swiss Confederation Government Bonds 0.25% 21 - 23.06.35	70,000	CHF	81,832	86,579	0.01
Swiss Confederation Government Bonds 0.50% 15 - 27.05.30	70,000	CHF	87,266	88,144	0.01
Swiss Confederation Government Bonds 0.50% 17 - 24.05.55	80,000	CHF	95,141	97,840	0.01
Swiss Confederation Government Bonds 0.50% 17 - 28.06.45	120,000	CHF	128,623	147,694	0.02
Swiss Confederation Government Bonds 0.50% 18 - 27.06.32	65,000	CHF	77,713	82,180	0.01
Swiss Confederation Government Bonds 0.50% 25 - 28.05.40	50,000	CHF	63,276	62,396	0.01
Swiss Confederation Government Bonds 0.875% 24 - 22.05.47	130,000	CHF	173,643	172,039	0.02
Swiss Confederation Government Bonds 1.25% 12 - 27.06.37	80,000	CHF	91,424	108,685	0.01
Swiss Confederation Government Bonds 1.25% 23 - 28.06.43	120,000	CHF	150,449	166,597	0.02
Swiss Confederation Government Bonds 1.50% 12 - 30.04.42	50,000	CHF	59,515	71,454	0.01
Swiss Confederation Government Bonds 1.50% 22 - 26.10.38	100,000	CHF	125,500	140,289	0.02
Swiss Confederation Government Bonds 2.00% 14 - 25.06.64	66,000	CHF	104,395	124,816	0.01
Swiss Confederation Government Bonds 2.25% 11 - 22.06.31	60,000	CHF	76,467	82,215	0.01
Swiss Confederation Government Bonds 2.50% 06 - 08.03.36	100,000	CHF	152,111	150,092	0.02
Swiss Confederation Government Bonds 3.25% 07 - 27.06.27	9,000	CHF	11,064	11,513	0.00

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Switzerland (continued)					
Swiss Confederation Government Bonds 3.50% 03 - 08.04.33	90,000	CHF	121,410	136,403	0.02
Swiss Confederation Government Bonds 4.00% 98 - 08.04.28	152,000	CHF	192,772	201,616	0.02
UBS AG 0.25% 21 - 01.09.28	100,000	EUR	100,349	107,931	0.01
UBS AG 4.50% 23 - 26.06.48	25,000	USD	26,779	21,660	0.00
UBS AG 5.65% 23 - 11.09.28	150,000	USD	153,621	153,604	0.02
UBS AG 7.50% 23 - 15.02.28	50,000	USD	51,264	52,368	0.01
UBS Group AG FRN 25 - 12.02.34	200,000	EUR	224,237	223,120	0.03
UBS Group AG 4.875% 16 - 15.05.45	90,000	USD	86,755	81,709	0.01
UBS Group AG FRN 22 - 01.03.29	100,000	EUR	119,596	122,676	0.01
UBS Group AG 144A FRN 21 - 11.02.32	100,000	USD	92,494	88,162	0.01
UBS Group AG 144A FRN 19 - 13.08.30	30,000	USD	29,337	28,481	0.00
UBS Group AG 144A FRN 22 - 11.02.43	64,000	USD	47,651	47,858	0.01
UBS Group AG 144A FRN 23 - 12.01.34	80,000	USD	81,029	83,366	0.01
			5,013,838	**5,459,751**	**0.66**
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC FRN 24 - 10.03.35	200,000	USD	199,557	199,450	0.02
Abu Dhabi Government International Bonds 1.70% 20 - 02.03.31	200,000	USD	190,986	175,548	0.02
Abu Dhabi Government International Bonds 1.875% 21 - 15.09.31	200,000	USD	177,045	174,434	0.02
Abu Dhabi Government International Bonds 2.50% 19 - 30.09.29	200,000	USD	190,129	187,316	0.02
Abu Dhabi Government International Bonds 3.125% 19 - 30.09.49	300,000	USD	275,908	203,142	0.03
Abu Dhabi Government International Bonds 3.875% 20 - 16.04.50	300,000	USD	260,774	231,219	0.03
First Abu Dhabi Bank PJSC 4.375% 23 - 24.04.28	80,000	USD	79,767	79,262	0.01
UAE International Government Bonds 3.25% 21 - 19.10.61	200,000	USD	127,008	130,676	0.02
			1,501,174	**1,381,047**	**0.17**
United Kingdom					
3i Group PLC 3.75% 20 - 05.06.40	100,000	GBP	131,573	103,908	0.01
Aon Global Ltd. 4.75% 15 - 15.05.45	50,000	USD	43,609	43,891	0.01
Aviva PLC FRN 16 - 12.09.49	100,000	GBP	112,877	128,856	0.02
Bank of England Euro Notes 144A 4.375% 25 - 26.02.28	180,000	USD	181,402	180,488	0.02
Barclays PLC FRN 21 - 09.08.29	100,000	EUR	95,555	108,321	0.01
Barclays PLC 2.645% 20 - 24.06.31	20,000	USD	18,925	18,339	0.00
Barclays PLC FRN 21 - 10.03.32	100,000	USD	82,838	90,061	0.01
Barclays PLC FRN 21 - 24.11.32	40,000	USD	37,461	35,856	0.00
Barclays PLC 3.25% 18 - 17.01.33	100,000	GBP	116,554	116,619	0.01
Barclays PLC FRN 21 - 24.11.42	70,000	USD	53,764	52,354	0.01
Barclays PLC FRN 20 - 23.09.35	20,000	USD	18,786	18,756	0.00
Barclays PLC FRN 25 - 31.10.36	100,000	EUR	114,309	112,876	0.01
Barclays PLC 4.337% 17 - 10.01.28	50,000	USD	48,950	49,813	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
Barclays PLC FRN 23 - 08.08.30	100,000	EUR	112,885	119,467	0.01
Barclays PLC FRN 25 - 25.02.29	150,000	USD	150,882	150,811	0.02
Barclays PLC FRN 19 - 20.06.30	50,000	USD	47,493	50,116	0.01
Barclays PLC FRN 24 - 10.09.35	100,000	USD	100,980	99,318	0.01
Barclays PLC FRN 24 - 12.03.30	120,000	USD	122,684	122,526	0.02
Barclays PLC FRN 24 - 12.03.55	150,000	USD	155,648	156,039	0.02
Barclays PLC FRN 23 - 09.05.34	100,000	USD	103,498	105,178	0.01
Barclays PLC FRN 23 - 13.09.34	50,000	USD	51,329	53,993	0.01
Blend Funding PLC 5.26% 25 - 11.06.32	100,000	GBP	139,557	133,650	0.02
British Telecommunications Ltd. 3.75% 25 - 03.01.35	100,000	EUR	113,221	113,859	0.01
British Telecommunications Ltd. 5.75% 99 - 07.12.28	70,000	GBP	97,256	95,122	0.01
British Telecommunications Ltd. 144A 3.25% 19 - 08.11.29	75,000	USD	73,145	71,469	0.01
British Telecommunications Ltd. 144A 4.25% 19 - 08.11.49	25,000	USD	23,431	19,838	0.00
BT Finance PLC 3.875% 26 - 02.06.34	100,000	EUR	117,005	114,998	0.01
Bunzl Finance PLC 3.375% 24 - 09.04.32	100,000	EUR	107,808	112,934	0.01
Clarion Funding PLC 1.875% 20 - 22.01.35	100,000	GBP	98,356	99,545	0.01
Coca-Cola Europacific Partners PLC 3.125% 25 - 03.06.31	100,000	EUR	113,615	113,759	0.01
Coca-Cola Europacific Partners PLC 3.125% 25 - 25.09.32	100,000	EUR	116,845	112,501	0.01
Compass Group PLC 3.125% 25 - 24.06.32	100,000	EUR	116,548	112,634	0.01
easyJet PLC 3.75% 24 - 20.03.31	100,000	EUR	105,335	115,190	0.01
GlaxoSmithKline Capital PLC 1.625% 20 - 12.05.35	100,000	GBP	103,069	99,011	0.01
GlaxoSmithKline Capital PLC 3.375% 19 - 01.06.29	25,000	USD	25,163	24,346	0.00
HSBC Holdings PLC FRN 21 - 24.09.29	100,000	EUR	110,365	108,129	0.01
HSBC Holdings PLC FRN 20 - 13.11.31	100,000	EUR	103,821	102,428	0.01
HSBC Holdings PLC FRN 20 - 22.09.28	85,000	USD	82,183	82,371	0.01
HSBC Holdings PLC FRN 21 - 17.08.29	95,000	USD	90,870	90,100	0.01
HSBC Holdings PLC 2.625% 16 - 16.08.28	100,000	GBP	130,282	127,213	0.02
HSBC Holdings PLC FRN 21 - 24.05.32	55,000	USD	51,721	49,715	0.01
HSBC Holdings PLC FRN 20 - 04.06.31	55,000	USD	52,477	50,953	0.01
HSBC Holdings PLC FRN 21 - 22.11.32	80,000	USD	75,104	71,806	0.01
HSBC Holdings PLC FRN 24 - 25.09.30	100,000	EUR	106,457	114,826	0.01
HSBC Holdings PLC FRN 19 - 22.05.30	110,000	USD	106,060	107,319	0.01
HSBC Holdings PLC FRN 18 - 19.06.29	50,000	USD	48,712	49,851	0.01
HSBC Holdings PLC FRN 22 - 09.06.28	100,000	USD	97,333	100,127	0.01
HSBC Holdings PLC FRN 25 - 03.03.29	150,000	USD	150,303	150,556	0.02
HSBC Holdings PLC 4.95% 20 - 31.03.30	50,000	USD	49,180	50,454	0.01
HSBC Holdings PLC FRN 25 - 03.03.31	100,000	USD	100,584	100,644	0.01
HSBC Holdings PLC FRN 25 - 06.11.36	55,000	USD	54,140	54,080	0.01
HSBC Holdings PLC 5.25% 14 - 14.03.44	215,000	USD	209,330	203,556	0.02
HSBC Holdings PLC FRN 26 - 10.03.37	60,000	USD	59,312	59,301	0.01
HSBC Holdings PLC FRN 22 - 11.08.33	100,000	USD	103,351	101,294	0.01
HSBC Holdings PLC FRN 24 - 04.03.30	20,000	USD	20,476	20,357	0.00
HSBC Holdings PLC 6.10% 11 - 14.01.42	38,000	USD	40,644	40,541	0.01
HSBC Holdings PLC FRN 23 - 09.03.29	100,000	USD	101,694	102,382	0.01

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
HSBC Holdings PLC FRN 23 - 09.03.44	50,000	USD	53,116	53,490	0.01
HSBC Holdings PLC FRN 22 - 03.11.28	100,000	USD	103,127	103,552	0.01
HSBC Holdings PLC FRN 22 - 03.11.33	100,000	USD	110,002	114,920	0.01
HSBC Holdings PLC FRN 22 - 16.11.34	100,000	GBP	126,761	143,186	0.02
Informa PLC 3.75% 26 - 29.04.32	100,000	EUR	116,412	114,484	0.01
Legal & General Group PLC FRN 25 - 01.04.55	100,000	GBP	127,973	137,247	0.02
Lloyds Banking Group PLC FRN 21 - 14.12.46	30,000	USD	25,537	22,040	0.00
Lloyds Banking Group PLC FRN 24 - 06.11.30	100,000	EUR	109,628	115,199	0.01
Lloyds Banking Group PLC FRN 17 - 07.11.28	50,000	USD	48,086	49,339	0.01
Lloyds Banking Group PLC 4.344% 18 - 09.01.48	35,000	USD	33,792	28,660	0.00
Lloyds Banking Group PLC 4.55% 18 - 16.08.28	85,000	USD	85,782	84,932	0.01
Lloyds Banking Group PLC FRN 22 - 11.08.33	50,000	USD	47,649	49,772	0.01
Lloyds Banking Group PLC 5.30% 16 - 01.12.45	50,000	USD	48,392	46,823	0.01
Lloyds Banking Group PLC FRN 24 - 26.11.35	150,000	USD	150,662	153,082	0.02
Lloyds Banking Group PLC FRN 24 - 05.01.35	50,000	USD	48,945	51,396	0.01
Lloyds Banking Group PLC FRN 23 - 02.06.33	100,000	GBP	123,914	135,800	0.02
LSEG Finance PLC 144A 2.00% 21 - 06.04.28	20,000	USD	19,490	19,141	0.00
LSEG Finance PLC 144A 3.20% 21 - 06.04.41	45,000	USD	41,064	33,907	0.00
Mitsubishi HC Capital U.K. PLC 3.616% 24 - 02.08.27	100,000	EUR	108,417	115,002	0.01
Motability Operations Group PLC 1.75% 19 - 03.07.29	100,000	GBP	129,548	121,437	0.02
Nationwide Building Society 0.25% 21 - 14.09.28	100,000	EUR	103,249	107,771	0.01
Nationwide Building Society 3.375% 23 - 27.11.28	100,000	EUR	109,242	115,643	0.01
Nationwide Building Society FRN 25 - 30.07.35	100,000	EUR	113,772	115,318	0.01
Nationwide Building Society 144A FRN 19 - 18.07.30	20,000	USD	19,977	19,477	0.00
Nationwide Building Society 144A FRN 17 - 18.10.32	25,000	USD	24,787	24,687	0.00
Nationwide Building Society 144A FRN 18 - 08.03.29	15,000	USD	15,050	14,924	0.00
Nationwide Building Society 144A 5.127% 24 - 29.07.29	100,000	USD	101,123	101,097	0.01
NatWest Group PLC FRN 21 - 26.02.30	100,000	EUR	105,572	107,245	0.01
NatWest Group PLC FRN 22 - 29.03.29	100,000	GBP	104,753	129,999	0.02
NatWest Group PLC FRN 26 - 25.02.37	100,000	EUR	118,278	113,851	0.01
NatWest Group PLC FRN 19 - 08.05.30	70,000	USD	70,723	69,329	0.01
NatWest Group PLC FRN 18 - 18.05.29	85,000	USD	84,592	85,245	0.01
NatWest Markets PLC 2.75% 24 - 04.11.27	100,000	EUR	105,678	114,156	0.01
NatWest Markets PLC 144A 5.022% 25 - 21.03.30	200,000	USD	201,051	201,328	0.02
Network Rail Infrastructure Finance PLC 4.375% 05 - 09.12.30	50,000	GBP	73,009	66,281	0.01
Prudential Funding Asia PLC 3.125% 20 - 14.04.30	55,000	USD	54,135	52,080	0.01
Reckitt Benckiser Treasury Services PLC 3.50% 26 - 28.05.31	100,000	EUR	117,268	115,154	0.01
Reckitt Benckiser Treasury Services PLC 144A 3.00% 17 - 26.06.27	50,000	USD	49,836	49,347	0.01
Royalty Pharma PLC 2.15% 21 - 02.09.31	50,000	USD	42,783	43,874	0.01
Royalty Pharma PLC 3.30% 21 - 02.09.40	50,000	USD	37,373	38,731	0.01
Royalty Pharma PLC 3.35% 21 - 02.09.51	50,000	USD	35,316	33,340	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
Santander U.K. Group Holdings PLC FRN 17 - 03.11.28	100,000	USD	99,421	98,886	0.01
Severn Trent Utilities Finance PLC 2.625% 22 - 22.02.33	100,000	GBP	109,116	112,548	0.01
Severn Trent Utilities Finance PLC 4.25% 26 - 29.01.40	100,000	EUR	118,535	113,365	0.01
Standard Chartered PLC 144A FRN 20 - 18.02.36	55,000	USD	50,592	50,453	0.01
Standard Chartered PLC 144A FRN 19 - 21.05.30	20,000	USD	20,103	19,693	0.00
Standard Chartered PLC 144A FRN 25 - 13.05.31	200,000	USD	203,380	202,036	0.02
Standard Chartered PLC 144A FRN 22 - 16.11.28	200,000	USD	209,061	208,040	0.03
SW Finance I PLC 7.00% 24 - 16.04.40	100,000	GBP	117,913	126,105	0.02
Swiss RE Subordinated Finance PLC FRN 25 - 26.03.33	100,000	EUR	113,882	114,639	0.01
Tesco Property Finance 3 PLC 5.744% 10 - 13.04.40	42,211	GBP	63,458	55,888	0.01
Tesco Property Finance 5 PLC 5.661% 12 - 13.10.41	88,859	GBP	133,753	116,132	0.01
U.K. Gilts 0.125% 20 - 31.01.28	435,112	GBP	541,615	544,301	0.07
U.K. Gilts 0.25% 20 - 31.07.31	510,000	GBP	584,801	554,859	0.07
U.K. Gilts 0.375% 20 - 22.10.30	602,698	GBP	691,287	681,053	0.08
U.K. Gilts 0.50% 20 - 22.10.61	358,000	GBP	219,449	114,023	0.01
U.K. Gilts 0.50% 21 - 31.01.29	394,000	GBP	469,220	477,430	0.06
U.K. Gilts 0.625% 20 - 22.10.50	450,000	GBP	370,763	211,180	0.03
U.K. Gilts 0.625% 20 - 31.07.35	464,000	GBP	486,009	431,552	0.05
U.K. Gilts 0.875% 19 - 22.10.29	621,000	GBP	743,760	741,808	0.09
U.K. Gilts 0.875% 21 - 31.01.46	316,000	GBP	268,746	191,235	0.02
U.K. Gilts 0.875% 21 - 31.07.33	507,000	GBP	557,472	525,379	0.06
U.K. Gilts 1.00% 21 - 31.01.32	451,000	GBP	490,655	499,655	0.06
U.K. Gilts 1.125% 21 - 31.01.39	310,000	GBP	293,655	263,750	0.03
U.K. Gilts 1.125% 22 - 22.10.73	160,000	GBP	123,270	62,381	0.01
U.K. Gilts 1.25% 17 - 22.07.27	453,000	GBP	572,001	583,994	0.07
U.K. Gilts 1.25% 20 - 22.10.41	448,000	GBP	427,173	350,022	0.04
U.K. Gilts 1.25% 21 - 31.07.51	395,000	GBP	338,391	222,686	0.03
U.K. Gilts 1.50% 16 - 22.07.47	353,000	GBP	343,578	238,411	0.03
U.K. Gilts 1.50% 21 - 31.07.53	365,000	GBP	261,464	212,609	0.03
U.K. Gilts 1.625% 18 - 22.10.28	491,000	GBP	632,039	616,671	0.08
U.K. Gilts 1.625% 18 - 22.10.71	340,000	GBP	364,424	171,296	0.02
U.K. Gilts 1.625% 19 - 22.10.54	326,000	GBP	344,902	193,669	0.02
U.K. Gilts 1.75% 16 - 07.09.37	364,000	GBP	394,725	353,198	0.04
U.K. Gilts 1.75% 17 - 22.07.57	399,000	GBP	399,316	236,782	0.03
U.K. Gilts 1.75% 18 - 22.01.49	421,000	GBP	411,927	291,802	0.04
U.K. Gilts 2.50% 15 - 22.07.65	267,000	GBP	345,710	187,830	0.02
U.K. Gilts 3.25% 12 - 22.01.44	388,893	GBP	548,158	394,030	0.05
U.K. Gilts 3.25% 23 - 31.01.33	450,000	GBP	543,622	556,111	0.07
U.K. Gilts 3.50% 13 - 22.07.68	292,000	GBP	375,547	266,224	0.03
U.K. Gilts 3.50% 14 - 22.01.45	382,000	GBP	494,023	396,694	0.05
U.K. Gilts 3.75% 11 - 22.07.52	330,000	GBP	483,777	333,908	0.04
U.K. Gilts 3.75% 22 - 29.01.38	334,000	GBP	400,917	395,846	0.05
U.K. Gilts 3.75% 23 - 22.10.53	467,000	GBP	506,587	467,429	0.06
U.K. Gilts 4.00% 09 - 22.01.60	345,000	GBP	583,473	356,714	0.04

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
U.K. Gilts 4.00% 23 - 22.10.63	251,000	GBP	273,682	256,914	0.03
U.K. Gilts 4.00% 24 - 22.10.31	632,000	GBP	825,044	825,442	0.10
U.K. Gilts 4.00% 25 - 22.05.29	417,000	GBP	549,873	550,397	0.07
U.K. Gilts 4.125% 24 - 22.07.29	490,000	GBP	628,763	648,882	0.08
U.K. Gilts 4.125% 25 - 07.03.31	401,000	GBP	539,433	528,278	0.06
U.K. Gilts 4.125% 25 - 07.03.33	235,000	GBP	305,188	305,631	0.04
U.K. Gilts 4.25% 00 - 07.06.32	608,000	GBP	831,621	802,892	0.10
U.K. Gilts 4.25% 03 - 07.03.36	455,000	GBP	660,555	578,957	0.07
U.K. Gilts 4.25% 05 - 07.12.55	367,000	GBP	590,027	400,450	0.05
U.K. Gilts 4.25% 06 - 07.12.46	323,000	GBP	440,715	368,469	0.04
U.K. Gilts 4.25% 06 - 07.12.27	416,000	GBP	540,575	553,477	0.07
U.K. Gilts 4.25% 08 - 07.12.49	351,000	GBP	543,136	393,213	0.05
U.K. Gilts 4.25% 09 - 07.09.39	321,000	GBP	483,888	393,041	0.05
U.K. Gilts 4.25% 10 - 07.12.40	350,000	GBP	467,804	422,854	0.05
U.K. Gilts 4.25% 24 - 31.07.34	608,579	GBP	770,206	787,211	0.10
U.K. Gilts 4.375% 24 - 31.07.54	437,000	GBP	510,726	487,520	0.06
U.K. Gilts 4.375% 24 - 31.01.40	520,000	GBP	668,229	641,492	0.08
U.K. Gilts 4.375% 24 - 07.03.28	599,303	GBP	809,909	798,208	0.10
U.K. Gilts 4.375% 25 - 07.03.30	510,000	GBP	686,992	679,997	0.08
U.K. Gilts 4.50% 07 - 07.12.42	525,000	GBP	758,382	639,361	0.08
U.K. Gilts 4.50% 09 - 07.09.34	493,000	GBP	685,233	649,184	0.08
U.K. Gilts 4.50% 23 - 07.06.28	539,000	GBP	682,839	719,866	0.09
U.K. Gilts 4.50% 25 - 07.03.35	530,000	GBP	698,817	693,636	0.08
U.K. Gilts 4.625% 23 - 31.01.34	470,000	GBP	607,358	625,510	0.08
U.K. Gilts 4.625% 26 - 07.03.37	243,000	GBP	313,089	315,384	0.04
U.K. Gilts 4.75% 04 - 07.12.38	453,000	GBP	684,520	587,145	0.07
U.K. Gilts 4.75% 07 - 07.12.30	576,000	GBP	777,043	781,788	0.10
U.K. Gilts 4.75% 23 - 22.10.43	374,000	GBP	479,008	464,587	0.06
U.K. Gilts 4.75% 25 - 22.10.35	650,000	GBP	877,238	861,987	0.10
U.K. Gilts 4.875% 26 - 31.07.36	250,000	GBP	334,021	332,894	0.04
U.K. Gilts 5.25% 25 - 31.01.41	170,000	GBP	233,974	227,697	0.03
U.K. Gilts 5.375% 25 - 31.01.56	60,000	GBP	83,535	78,457	0.01
U.K. Gilts 6.00% 98 - 07.12.28	280,000	GBP	371,406	388,253	0.05
United Utilities Water Finance PLC 5.75% 23 - 26.06.36	100,000	GBP	131,397	131,305	0.02
Vodafone Group PLC 1.625% 19 - 24.11.30	100,000	EUR	109,668	106,951	0.01
Vodafone Group PLC 5.00% 18 - 30.05.38	25,000	USD	26,632	24,095	0.00
Vodafone Group PLC 5.75% 24 - 28.06.54	150,000	USD	143,825	141,574	0.02
Vodafone Group PLC 5.90% 02 - 26.11.32	60,000	GBP	91,485	83,165	0.01
Vodafone Group PLC 6.15% 07 - 27.02.37	36,000	USD	37,426	38,099	0.00
Wellcome Trust Finance PLC 4.625% 06 - 25.07.36	50,000	GBP	78,819	63,448	0.01
Whitbread Group PLC 5.50% 25 - 31.05.32	100,000	GBP	131,520	130,757	0.02
Yorkshire Water Finance PLC 6.375% 24 - 18.11.34	100,000	GBP	135,890	135,694	0.02
			43,993,780	**40,593,210**	**4.92**
United States					
3M Co. 2.875% 17 - 15.10.27	100,000	USD	99,923	98,087	0.01
3M Co. 3.70% 20 - 15.04.50	100,000	USD	99,601	74,301	0.01
ABB Finance USA, Inc. 4.375% 12 - 08.05.42	25,000	USD	26,339	22,042	0.00

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Abbott Laboratories 1.15% 20 - 30.01.28	150,000	USD	144,146	142,960	0.02
Abbott Laboratories 3.70% 26 - 09.03.29	150,000	USD	149,969	147,201	0.02
Abbott Laboratories 4.65% 26 - 15.03.36	100,000	USD	97,928	97,097	0.01
Abbott Laboratories 4.75% 17 - 15.04.43	100,000	USD	94,456	91,696	0.01
Abbott Laboratories 4.90% 16 - 30.11.46	50,000	USD	47,478	45,974	0.01
Abbott Laboratories 5.50% 26 - 15.03.56	100,000	USD	98,165	98,050	0.01
Abbott Laboratories 5.60% 26 - 15.03.66	100,000	USD	100,140	97,989	0.01
AbbVie, Inc. 3.20% 20 - 21.11.29	100,000	USD	99,230	95,755	0.01
AbbVie, Inc. 4.05% 20 - 21.11.39	100,000	USD	88,053	88,081	0.01
AbbVie, Inc. 4.25% 18 - 14.11.28	225,000	USD	226,048	224,190	0.03
AbbVie, Inc. 4.25% 20 - 21.11.49	143,000	USD	123,101	116,810	0.01
AbbVie, Inc. 4.40% 13 - 06.11.42	100,000	USD	88,740	87,982	0.01
AbbVie, Inc. 4.45% 16 - 14.05.46	180,000	USD	160,928	154,719	0.02
AbbVie, Inc. 4.50% 15 - 14.05.35	95,000	USD	91,515	91,514	0.01
AbbVie, Inc. 4.70% 15 - 14.05.45	50,000	USD	45,942	44,812	0.01
AbbVie, Inc. 4.75% 20 - 15.03.45	16,000	USD	16,911	14,392	0.00
AbbVie, Inc. 4.875% 18 - 14.11.48	50,000	USD	46,465	44,960	0.01
AbbVie, Inc. 4.95% 24 - 15.03.31	50,000	USD	49,441	50,714	0.01
AbbVie, Inc. 5.05% 24 - 15.03.34	61,000	USD	61,288	61,655	0.01
AbbVie, Inc. 5.40% 24 - 15.03.54	80,000	USD	78,134	76,906	0.01
AbbVie, Inc. 5.50% 24 - 15.03.64	40,000	USD	37,969	38,482	0.01
Accenture Capital, Inc. 4.50% 24 - 04.10.34	183,000	USD	178,038	175,545	0.02
Adobe, Inc. 2.30% 20 - 01.02.30	75,000	USD	72,943	69,254	0.01
Adobe, Inc. 5.30% 25 - 17.01.35	50,000	USD	51,327	50,584	0.01
Advanced Micro Devices, Inc. 3.924% 22 - 01.06.32	50,000	USD	48,132	48,241	0.01
Aflac, Inc. 3.60% 20 - 01.04.30	75,000	USD	75,959	72,377	0.01
Agilent Technologies, Inc. 2.30% 21 - 12.03.31	50,000	USD	47,316	44,908	0.01
Air Products & Chemicals, Inc. 0.50% 20 - 05.05.28	100,000	EUR	109,780	109,339	0.01
Air Products & Chemicals, Inc. 2.05% 20 - 15.05.30	25,000	USD	24,036	22,760	0.00
Air Products & Chemicals, Inc. 2.70% 20 - 15.05.40	80,000	USD	61,804	59,142	0.01
Air Products & Chemicals, Inc. 2.80% 20 - 15.05.50	25,000	USD	21,948	15,770	0.00
Air Products & Chemicals, Inc. 4.80% 23 - 03.03.33	50,000	USD	48,582	50,233	0.01
Allstate Corp. 1.45% 20 - 15.12.30	50,000	USD	44,353	43,486	0.01
Allstate Corp. 3.85% 19 - 10.08.49	10,000	USD	9,912	7,568	0.00
Allstate Corp. 4.20% 16 - 15.12.46	30,000	USD	30,987	24,335	0.00
Allstate Corp. 5.55% 05 - 09.05.35	15,000	USD	16,836	15,419	0.00
Allstate Corp. FRN 07 - 15.05.57	10,000	USD	11,884	10,246	0.00
Ally Financial, Inc. 2.20% 21 - 02.11.28	15,000	USD	14,466	14,163	0.00
Ally Financial, Inc. FRN 24 - 26.07.35	30,000	USD	30,227	30,505	0.00
Ally Financial, Inc. FRN 23 - 03.01.30	100,000	USD	102,977	103,941	0.01
Ally Financial, Inc. 8.00% 08 - 01.11.31	45,000	USD	50,866	50,069	0.01
Alphabet, Inc. 0.80% 20 - 15.08.27	175,000	USD	169,920	168,826	0.02
Alphabet, Inc. 1.10% 20 - 15.08.30	50,000	USD	46,742	43,859	0.01
Alphabet, Inc. 1.90% 20 - 15.08.40	25,000	USD	21,304	16,605	0.00
Alphabet, Inc. 2.05% 20 - 15.08.50	50,000	USD	40,380	26,703	0.00
Alphabet, Inc. 2.25% 20 - 15.08.60	460,000	USD	252,705	230,253	0.03
Alphabet, Inc. 3.45% 26 - 11.05.32	100,000	EUR	117,338	115,288	0.01
Alphabet, Inc. 3.70% 26 - 15.02.29	55,000	USD	54,417	54,117	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Alphabet, Inc. 3.875% 25 - 06.05.45	100,000	EUR	115,884	107,890	0.01
Alphabet, Inc. 4.00% 26 - 15.05.33	120,000	CAD	88,416	85,872	0.01
Alphabet, Inc. 4.375% 25 - 06.11.64	100,000	EUR	109,651	107,412	0.01
Alphabet, Inc. 4.40% 26 - 15.02.33	200,000	USD	201,728	195,740	0.02
Alphabet, Inc. 5.25% 25 - 15.05.55	150,000	USD	145,246	140,253	0.02
Alphabet, Inc. 5.45% 25 - 15.11.55	96,000	USD	98,059	92,013	0.01
Alphabet, Inc. 5.65% 26 - 15.02.56	100,000	USD	98,846	98,767	0.01
Alphabet, Inc. 5.875% 26 - 13.02.58	100,000	GBP	126,988	126,166	0.02
Amazon.com, Inc. 1.20% 20 - 03.06.27	50,000	USD	49,320	48,660	0.01
Amazon.com, Inc. 1.50% 20 - 03.06.30	25,000	USD	23,711	22,320	0.00
Amazon.com, Inc. 1.65% 21 - 12.05.28	50,000	USD	48,920	47,640	0.01
Amazon.com, Inc. 2.50% 20 - 03.06.50	100,000	USD	84,608	57,938	0.01
Amazon.com, Inc. 2.875% 21 - 12.05.41	75,000	USD	69,858	55,534	0.01
Amazon.com, Inc. 3.10% 21 - 12.05.51	120,000	USD	86,604	77,939	0.01
Amazon.com, Inc. 3.15% 18 - 22.08.27	30,000	USD	29,523	29,639	0.00
Amazon.com, Inc. 3.25% 21 - 12.05.61	113,000	USD	76,011	69,546	0.01
Amazon.com, Inc. 3.60% 22 - 13.04.32	50,000	USD	48,830	47,374	0.01
Amazon.com, Inc. 3.85% 26 - 13.03.28	46,000	USD	45,837	45,686	0.01
Amazon.com, Inc. 3.875% 18 - 22.08.37	254,000	USD	236,974	227,241	0.03
Amazon.com, Inc. 3.95% 22 - 13.04.52	25,000	USD	22,522	19,007	0.00
Amazon.com, Inc. 4.05% 18 - 22.08.47	100,000	USD	87,017	79,232	0.01
Amazon.com, Inc. 4.05% 26 - 16.03.39	100,000	EUR	113,278	115,304	0.01
Amazon.com, Inc. 4.25% 18 - 22.08.57	30,000	USD	26,583	23,247	0.00
Amazon.com, Inc. 4.55% 26 - 13.03.33	250,000	USD	247,956	245,947	0.03
Amazon.com, Inc. 4.70% 22 - 01.12.32	50,000	USD	49,909	50,225	0.01
Amazon.com, Inc. 4.80% 14 - 05.12.34	25,000	USD	27,362	25,064	0.00
Amazon.com, Inc. 4.875% 26 - 13.03.36	200,000	USD	198,237	196,848	0.02
Amazon.com, Inc. 4.95% 14 - 05.12.44	150,000	USD	145,474	140,188	0.02
Amazon.com, Inc. 5.65% 26 - 13.03.46	145,000	USD	145,128	143,514	0.02
Amazon.com, Inc. 5.80% 26 - 13.03.56	137,000	USD	136,090	135,816	0.02
Amcor Flexibles North America, Inc. 4.80% 25 - 17.03.28	100,000	USD	101,134	100,306	0.01
Amcor Flexibles North America, Inc. 5.10% 25 - 17.03.30	99,000	USD	100,363	100,001	0.01
American Airlines Pass-Through Trust-A- 2.875% 21 - 11.07.34	31,680	USD	27,457	28,346	0.00
American Assets Trust LP 6.15% 24 - 01.10.34	97,000	USD	95,433	98,576	0.01
American Express Co. 4.05% 13 - 03.12.42	25,000	USD	23,486	21,132	0.00
American Express Co. FRN 22 - 03.08.33	150,000	USD	147,373	145,975	0.02
American Express Co. FRN 25 - 25.04.29	50,000	USD	50,284	50,136	0.01
American Express Co. FRN 24 - 26.07.35	100,000	USD	100,795	101,064	0.01
American Express Co. FRN 26 - 08.02.41	70,000	USD	69,743	70,009	0.01
American Express Co. 5.85% 22 - 05.11.27	150,000	USD	151,846	152,854	0.02
American Homes 4 Rent LP 4.25% 18 - 15.02.28	177,000	USD	176,356	175,724	0.02
American Honda Finance Corp. 2.00% 21 - 24.03.28	25,000	USD	24,476	23,918	0.00
American Honda Finance Corp. 2.25% 22 - 12.01.29	200,000	USD	190,808	188,524	0.02
American Honda Finance Corp. 3.50% 18 - 15.02.28	150,000	USD	148,904	147,378	0.02
American Honda Finance Corp. 3.50% 25 - 27.06.31	100,000	EUR	117,450	113,852	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
American Honda Finance Corp. 5.125% 23 - 07.07.28	180,000	USD	181,815	181,534	0.02
American International Group, Inc. 3.875% 15 - 15.01.35	25,000	USD	23,985	22,934	0.00
American International Group, Inc. 4.375% 20 - 30.06.50	45,000	USD	47,097	37,181	0.00
American International Group, Inc. 4.50% 14 - 16.07.44	10,000	USD	9,000	8,728	0.00
American International Group, Inc. 4.75% 18 - 01.04.48	20,000	USD	18,421	17,621	0.00
American Tower Corp. 1.875% 20 - 15.10.30	20,000	USD	17,742	17,735	0.00
American Tower Corp. 2.10% 20 - 15.06.30	25,000	USD	23,386	22,600	0.00
American Tower Corp. 2.30% 21 - 15.09.31	50,000	USD	46,229	44,111	0.01
American Tower Corp. 2.95% 20 - 15.01.51	50,000	USD	34,383	31,374	0.00
American Tower Corp. 3.55% 17 - 15.07.27	50,000	USD	49,924	49,563	0.01
American Tower Corp. 3.625% 25 - 30.05.32	100,000	EUR	114,604	115,091	0.01
American Tower Corp. 3.70% 19 - 15.10.49	25,000	USD	22,425	18,186	0.00
American Tower Corp. 3.80% 19 - 15.08.29	43,000	USD	41,354	41,931	0.01
American Tower Corp. 4.00% 26 - 01.09.33	100,000	EUR	118,529	116,525	0.01
American Tower Corp. 4.05% 22 - 15.03.32	150,000	USD	143,763	143,610	0.02
American Tower Corp. 5.55% 23 - 15.07.33	25,000	USD	24,620	25,654	0.00
American Water Capital Corp. 2.80% 20 - 01.05.30	25,000	USD	24,512	23,377	0.00
American Water Capital Corp. 3.45% 20 - 01.05.50	125,000	USD	116,085	88,079	0.01
American Water Capital Corp. 3.75% 18 - 01.09.28	100,000	USD	97,520	98,421	0.01
American Water Capital Corp. 5.70% 25 - 01.09.55	23,000	USD	22,507	22,766	0.00
Ameriprise Financial, Inc. 4.50% 22 - 13.05.32	40,000	USD	38,782	39,399	0.01
Ameriprise Financial, Inc. 5.20% 25 - 15.04.35	100,000	USD	99,190	99,626	0.01
Amgen, Inc. 1.65% 21 - 15.08.28	100,000	USD	94,824	94,270	0.01
Amgen, Inc. 2.00% 21 - 15.01.32	25,000	USD	23,331	21,594	0.00
Amgen, Inc. 2.30% 20 - 25.02.31	25,000	USD	23,876	22,528	0.00
Amgen, Inc. 2.45% 20 - 21.02.30	25,000	USD	24,286	23,180	0.00
Amgen, Inc. 2.77% 21 - 01.09.53	25,000	USD	20,445	14,767	0.00
Amgen, Inc. 3.00% 21 - 15.01.52	100,000	USD	68,686	64,316	0.01
Amgen, Inc. 3.15% 20 - 21.02.40	25,000	USD	23,082	19,491	0.00
Amgen, Inc. 3.20% 17 - 02.11.27	25,000	USD	25,038	24,624	0.00
Amgen, Inc. 3.375% 20 - 21.02.50	80,000	USD	58,965	56,501	0.01
Amgen, Inc. 4.40% 15 - 01.05.45	50,000	USD	51,315	42,486	0.01
Amgen, Inc. 4.563% 17 - 15.06.48	40,000	USD	39,063	33,807	0.00
Amgen, Inc. 4.663% 17 - 15.06.51	50,000	USD	53,095	42,435	0.01
Amgen, Inc. 4.875% 22 - 01.03.53	120,000	USD	104,325	104,448	0.01
Amgen, Inc. 5.15% 23 - 02.03.28	100,000	USD	100,364	100,959	0.01
Amgen, Inc. 5.25% 23 - 02.03.30	100,000	USD	100,522	101,888	0.01
Amgen, Inc. 5.25% 23 - 02.03.33	75,000	USD	74,779	76,327	0.01
Amgen, Inc. 5.60% 23 - 02.03.43	50,000	USD	52,158	49,698	0.01
Amgen, Inc. 5.65% 23 - 02.03.53	80,000	USD	79,421	77,858	0.01
Amgen, Inc. 5.75% 23 - 02.03.63	80,000	USD	78,994	77,578	0.01
Analog Devices, Inc. 2.10% 21 - 01.10.31	25,000	USD	23,821	22,013	0.00
Analog Devices, Inc. 2.80% 21 - 01.10.41	25,000	USD	22,786	18,164	0.00
Analog Devices, Inc. 2.95% 21 - 01.10.51	25,000	USD	22,480	16,136	0.00

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Analog Devices, Inc. 5.05% 24 - 01.04.34	150,000	USD	153,440	151,393	0.02
Aon Corp./Aon Global Holdings PLC 3.90% 22 - 28.02.52	50,000	USD	37,627	37,012	0.00
Aon North America, Inc. 5.75% 24 - 01.03.54	100,000	USD	95,829	98,169	0.01
Apollo Global Management, Inc. 5.80% 24 - 21.05.54	50,000	USD	48,382	47,363	0.01
Apple, Inc. 1.20% 21 - 08.02.28	100,000	USD	97,471	95,354	0.01
Apple, Inc. 1.25% 20 - 20.08.30	50,000	USD	45,088	44,138	0.01
Apple, Inc. 1.375% 17 - 24.05.29	100,000	EUR	106,562	109,889	0.01
Apple, Inc. 1.40% 21 - 05.08.28	80,000	USD	75,577	75,506	0.01
Apple, Inc. 1.65% 20 - 11.05.30	150,000	USD	135,885	135,667	0.02
Apple, Inc. 1.65% 21 - 08.02.31	75,000	USD	70,896	66,589	0.01
Apple, Inc. 1.70% 21 - 05.08.31	150,000	USD	133,460	131,631	0.02
Apple, Inc. 2.20% 19 - 11.09.29	25,000	USD	24,440	23,483	0.00
Apple, Inc. 2.375% 21 - 08.02.41	25,000	USD	22,219	17,690	0.00
Apple, Inc. 2.40% 20 - 20.08.50	50,000	USD	42,122	28,903	0.00
Apple, Inc. 2.65% 20 - 11.05.50	200,000	USD	124,151	122,484	0.02
Apple, Inc. 2.65% 21 - 08.02.51	50,000	USD	33,853	30,374	0.00
Apple, Inc. 2.70% 21 - 05.08.51	100,000	USD	64,743	61,004	0.01
Apple, Inc. 2.80% 21 - 08.02.61	125,000	USD	104,329	71,421	0.01
Apple, Inc. 2.90% 17 - 12.09.27	50,000	USD	50,036	49,297	0.01
Apple, Inc. 2.95% 19 - 11.09.49	117,000	USD	107,911	76,598	0.01
Apple, Inc. 3.75% 17 - 12.09.47	60,000	USD	57,357	46,102	0.01
Apple, Inc. 3.85% 13 - 04.05.43	100,000	USD	96,734	82,747	0.01
Apple, Inc. 3.85% 16 - 04.08.46	25,000	USD	22,702	19,786	0.00
Apple, Inc. 4.25% 17 - 09.02.47	25,000	USD	27,214	20,889	0.00
Apple, Inc. 4.50% 16 - 23.02.36	25,000	USD	25,739	24,723	0.00
Apple, Inc. 4.65% 16 - 23.02.46	100,000	USD	92,751	89,486	0.01
Applied Materials, Inc. 4.35% 17 - 01.04.47	25,000	USD	27,359	21,370	0.00
Applied Materials, Inc. 5.10% 15 - 01.10.35	50,000	USD	55,428	50,512	0.01
AppLovin Corp. 5.95% 24 - 01.12.54	194,000	USD	179,205	186,810	0.02
ARES Management Corp. 5.60% 24 - 11.10.54	50,000	USD	49,281	45,275	0.01
Arrow Electronics, Inc. 3.875% 17 - 12.01.28	25,000	USD	24,601	24,705	0.00
Arrow Electronics, Inc. 5.15% 24 - 21.08.29	40,000	USD	40,409	40,412	0.01
Arthur J Gallagher & Co. 3.50% 21 - 20.05.51	20,000	USD	13,985	13,760	0.00
Arthur J Gallagher & Co. 4.60% 24 - 15.12.27	100,000	USD	100,339	100,174	0.01
Arthur J Gallagher & Co. 5.55% 24 - 15.02.55	80,000	USD	77,885	75,926	0.01
AT&T, Inc. 1.65% 20 - 01.02.28	100,000	USD	96,112	95,579	0.01
AT&T, Inc. 2.05% 20 - 19.05.32	100,000	EUR	89,355	105,545	0.01
AT&T, Inc. 2.25% 20 - 01.02.32	100,000	USD	87,689	87,020	0.01
AT&T, Inc. 2.30% 20 - 01.06.27	50,000	USD	48,713	49,025	0.01
AT&T, Inc. 2.35% 18 - 05.09.29	100,000	EUR	102,187	111,563	0.01
AT&T, Inc. 2.55% 21 - 01.12.33	50,000	USD	42,068	42,013	0.01
AT&T, Inc. 2.75% 20 - 01.06.31	150,000	USD	138,278	136,395	0.02
AT&T, Inc. 3.15% 25 - 01.06.30	100,000	EUR	107,952	114,013	0.01
AT&T, Inc. 3.50% 20 - 01.06.41	120,000	USD	99,668	92,320	0.01
AT&T, Inc. 3.50% 21 - 15.09.53	155,000	USD	113,542	100,552	0.01
AT&T, Inc. 3.55% 21 - 15.09.55	180,000	USD	122,819	115,718	0.01
AT&T, Inc. 3.60% 25 - 01.06.33	100,000	EUR	113,919	114,067	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
AT&T, Inc. 3.65% 20 - 01.06.51	75,000	USD	55,418	51,062	0.01
AT&T, Inc. 3.65% 21 - 15.09.59	180,000	USD	122,548	114,980	0.01
AT&T, Inc. 3.80% 21 - 01.12.57	150,000	USD	106,460	100,099	0.01
AT&T, Inc. 3.85% 20 - 01.06.60	75,000	USD	57,769	50,047	0.01
AT&T, Inc. 4.30% 18 - 15.02.30	63,000	USD	62,569	62,134	0.01
AT&T, Inc. 4.35% 13 - 15.06.45	150,000	USD	124,780	120,624	0.01
AT&T, Inc. 4.35% 19 - 01.03.29	200,000	USD	194,488	198,698	0.02
AT&T, Inc. 4.50% 15 - 15.05.35	82,000	USD	77,690	77,280	0.01
AT&T, Inc. 4.50% 16 - 09.03.48	150,000	USD	130,824	120,135	0.01
AT&T, Inc. 4.75% 15 - 15.05.46	40,000	USD	34,454	33,676	0.00
AT&T, Inc. 4.85% 19 - 01.03.39	50,000	USD	45,394	46,499	0.01
AT&T, Inc. 5.10% 18 - 25.11.48	25,000	CAD	17,180	17,244	0.00
AT&T, Inc. 5.20% 16 - 18.11.33	100,000	GBP	118,847	130,912	0.02
AT&T, Inc. 5.40% 23 - 15.02.34	50,000	USD	49,261	50,690	0.01
AT&T, Inc. 6.00% 26 - 30.04.56	169,000	USD	166,248	163,450	0.02
AT&T, Inc. 6.20% 26 - 30.10.56	51,000	USD	50,771	50,433	0.01
Augusta SpinCo Corp. 5.245% 26 - 23.03.36	15,000	USD	14,996	15,000	0.00
Autodesk, Inc. 2.40% 21 - 15.12.31	25,000	USD	23,477	21,917	0.00
Automatic Data Processing, Inc. 1.70% 21 - 15.05.28	75,000	USD	73,384	71,573	0.01
AutoNation, Inc. 3.85% 22 - 01.03.32	100,000	USD	92,838	93,289	0.01
AutoZone, Inc. 4.75% 22 - 01.08.32	130,000	USD	131,769	128,549	0.02
AvalonBay Communities, Inc. 2.05% 21 - 15.01.32	50,000	USD	47,034	43,709	0.01
AvalonBay Communities, Inc. 2.30% 20 - 01.03.30	150,000	USD	139,087	138,273	0.02
Bank of America Corp. FRN 21 - 24.08.28	100,000	EUR	98,629	111,347	0.01
Bank of America Corp. FRN 21 - 14.06.29	80,000	USD	77,047	76,166	0.01
Bank of America Corp. FRN 21 - 21.07.32	50,000	USD	42,511	44,165	0.01
Bank of America Corp. FRN 20 - 13.02.31	75,000	USD	67,284	69,317	0.01
Bank of America Corp. FRN 21 - 20.10.32	100,000	USD	85,610	89,019	0.01
Bank of America Corp. FRN 21 - 11.03.32	50,000	USD	44,820	45,333	0.01
Bank of America Corp. FRN 20 - 19.06.41	50,000	USD	39,937	36,266	0.00
Bank of America Corp. FRN 21 - 22.04.32	50,000	USD	45,886	45,296	0.01
Bank of America Corp. FRN 22 - 27.04.33	100,000	EUR	101,552	110,236	0.01
Bank of America Corp. FRN 19 - 22.10.30	150,000	USD	139,876	141,484	0.02
Bank of America Corp. FRN 21 - 21.07.52	50,000	USD	34,633	32,313	0.00
Bank of America Corp. FRN 25 - 30.10.31	100,000	EUR	115,142	112,503	0.01
Bank of America Corp. FRN 19 - 23.07.30	140,000	USD	137,585	133,806	0.02
Bank of America Corp. 3.248% 16 - 21.10.27	150,000	USD	148,192	148,194	0.02
Bank of America Corp. FRN 25 - 28.01.31	100,000	EUR	104,352	114,175	0.01
Bank of America Corp. FRN 21 - 22.04.42	100,000	USD	77,416	77,546	0.01
Bank of America Corp. FRN 18 - 20.12.28	100,000	USD	97,361	98,316	0.01
Bank of America Corp. FRN 21 - 13.03.52	20,000	USD	14,542	14,216	0.00
Bank of America Corp. FRN 17 - 21.07.28	150,000	USD	147,988	148,585	0.02
Bank of America Corp. FRN 22 - 08.03.37	120,000	USD	106,573	111,530	0.01
Bank of America Corp. FRN 18 - 05.03.29	155,000	USD	154,689	153,348	0.02
Bank of America Corp. FRN 19 - 07.02.30	100,000	USD	98,331	98,138	0.01
Bank of America Corp. FRN 19 - 23.04.40	50,000	USD	48,394	43,816	0.01
Bank of America Corp. FRN 20 - 20.03.51	300,000	USD	237,913	237,504	0.03
Bank of America Corp. FRN 17 - 24.04.38	50,000	USD	46,225	45,698	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Bank of America Corp. FRN 19 - 15.03.50	50,000	USD	43,918	41,282	0.01
Bank of America Corp. FRN 17 - 20.01.48	100,000	USD	98,002	85,076	0.01
Bank of America Corp. FRN 22 - 27.04.33	170,000	USD	164,723	166,738	0.02
Bank of America Corp. FRN 22 - 22.07.28	100,000	USD	100,592	100,410	0.01
Bank of America Corp. 5.00% 14 - 21.01.44	60,000	USD	65,870	56,428	0.01
Bank of America Corp. FRN 22 - 22.07.33	100,000	USD	98,405	100,143	0.01
Bank of America Corp. FRN 26 - 06.02.37	80,000	USD	78,755	78,783	0.01
Bank of America Corp. FRN 23 - 25.04.29	50,000	USD	49,806	50,470	0.01
Bank of America Corp. FRN 23 - 25.04.34	105,000	USD	106,792	106,415	0.01
Bank of America Corp. FRN 25 - 09.05.36	80,000	USD	81,865	81,668	0.01
Bank of America Corp. FRN 24 - 23.01.35	100,000	USD	99,818	102,005	0.01
Bank of America Corp. FRN 26 - 23.04.37	63,000	USD	62,744	62,842	0.01
Bank of America Corp. FRN 23 - 15.09.29	100,000	USD	103,094	102,326	0.01
Bank of America Corp. FRN 23 - 15.09.34	100,000	USD	103,077	104,497	0.01
Bank of America Corp. 6.11% 07 - 29.01.37	25,000	USD	25,633	26,332	0.00
Bank of America Corp. 7.00% 08 - 31.07.28	50,000	GBP	63,094	69,418	0.01
Bank of America Corp. 7.75% 08 - 14.05.38	100,000	USD	118,177	119,372	0.01
Bank of America NA 6.00% 06 - 15.10.36	53,000	USD	55,891	56,053	0.01
Bank of New York Mellon Corp. 1.65% 21 - 14.07.28	55,000	USD	53,498	52,194	0.01
Bank of New York Mellon Corp. 1.80% 21 - 28.07.31	70,000	USD	63,931	61,058	0.01
Bank of New York Mellon Corp. 3.30% 17 - 23.08.29	15,000	USD	14,964	14,408	0.00
Bank of New York Mellon Corp. FRN 23 - 01.02.34	150,000	USD	145,664	147,516	0.02
Bank of New York Mellon Corp. FRN 23 - 26.04.34	50,000	USD	49,043	49,942	0.01
Bank of New York Mellon Corp. FRN 22 - 25.10.28	100,000	USD	100,290	101,734	0.01
Becton Dickinson & Co. 2.823% 20 - 20.05.30	125,000	USD	121,709	116,686	0.01
Biogen, Inc. 3.25% 22 - 15.02.51	75,000	USD	63,127	49,280	0.01
BlackRock Funding, Inc. 5.25% 24 - 14.03.54	50,000	USD	49,251	47,126	0.01
BlackRock Funding, Inc. 5.35% 24 - 08.01.55	25,000	USD	25,051	23,885	0.00
Blackrock, Inc. 2.10% 21 - 25.02.32	50,000	USD	46,975	43,779	0.01
Blackrock, Inc. 3.25% 19 - 30.04.29	104,000	USD	101,396	101,002	0.01
Boardwalk Pipelines LP 3.60% 22 - 01.09.32	50,000	USD	46,971	46,176	0.01
Boardwalk Pipelines LP 4.45% 17 - 15.07.27	60,000	USD	60,103	59,909	0.01
Booking Holdings, Inc. 3.875% 24 - 21.03.45	100,000	EUR	107,436	102,971	0.01
Booking Holdings, Inc. 4.25% 22 - 15.05.29	100,000	EUR	104,287	117,786	0.01
BorgWarner, Inc. 2.65% 20 - 01.07.27	70,000	USD	69,114	68,760	0.01
Boston Properties LP 2.90% 19 - 15.03.30	50,000	USD	48,587	46,595	0.01
Boston Properties LP 3.25% 20 - 30.01.31	25,000	USD	24,436	23,193	0.00
Boston Properties LP 4.50% 18 - 01.12.28	25,000	USD	25,458	24,851	0.00
Boston Properties LP 6.75% 22 - 01.12.27	20,000	USD	20,417	20,551	0.00
Brighthouse Financial, Inc. 3.70% 18 - 22.06.27	100,000	USD	98,580	98,923	0.01
Bristol-Myers Squibb Co. 1.125% 20 - 13.11.27	50,000	USD	47,792	47,997	0.01
Bristol-Myers Squibb Co. 1.45% 20 - 13.11.30	25,000	USD	23,366	21,992	0.00
Bristol-Myers Squibb Co. 2.35% 20 - 13.11.40	25,000	USD	21,840	17,519	0.00
Bristol-Myers Squibb Co. 2.55% 20 - 13.11.50	100,000	USD	63,425	58,962	0.01
Bristol-Myers Squibb Co. 3.45% 20 - 15.11.27	25,000	USD	25,133	24,741	0.00
Bristol-Myers Squibb Co. 3.55% 22 - 15.03.42	150,000	USD	117,863	119,353	0.01
Bristol-Myers Squibb Co. 3.70% 22 - 15.03.52	50,000	USD	49,765	36,658	0.00
Bristol-Myers Squibb Co. 4.125% 20 - 15.06.39	45,000	USD	40,982	40,136	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Bristol-Myers Squibb Co. 4.25% 20 - 26.10.49	40,000	USD	42,644	32,494	0.00
Bristol-Myers Squibb Co. 4.55% 20 - 20.02.48	10,000	USD	8,659	8,551	0.00
Bristol-Myers Squibb Co. 5.00% 20 - 15.08.45	75,000	USD	85,304	69,318	0.01
Bristol-Myers Squibb Co. 5.10% 24 - 22.02.31	50,000	USD	49,939	50,956	0.01
Bristol-Myers Squibb Co. 5.20% 24 - 22.02.34	50,000	USD	50,321	51,002	0.01
Bristol-Myers Squibb Co. 5.55% 24 - 22.02.54	50,000	USD	50,617	48,818	0.01
Brixmor Operating Partnership LP 4.05% 20 - 01.07.30	50,000	USD	49,949	48,575	0.01
Broadcom, Inc. 1.95% 25 - 15.02.28	80,000	USD	76,845	76,966	0.01
Broadcom, Inc. 2.60% 25 - 15.02.33	100,000	USD	87,570	86,841	0.01
Broadcom, Inc. 3.419% 25 - 15.04.33	170,000	USD	155,282	154,938	0.02
Broadcom, Inc. 3.469% 25 - 15.04.34	270,000	USD	237,460	242,322	0.03
Broadcom, Inc. 3.50% 25 - 15.02.41	100,000	USD	83,352	79,877	0.01
Broadcom, Inc. 3.75% 25 - 15.02.51	50,000	USD	37,975	37,069	0.00
Broadcom, Inc. 4.15% 20 - 15.11.30	80,000	USD	78,120	78,288	0.01
Broadcom, Inc. 4.75% 20 - 15.04.29	200,000	USD	199,717	201,088	0.02
Broadridge Financial Solutions, Inc. 2.60% 21 - 01.05.31	50,000	USD	47,435	44,698	0.01
Brown & Brown, Inc. 5.55% 25 - 23.06.35	186,000	USD	186,462	185,715	0.02
Brunswick Corp. 2.40% 21 - 18.08.31	50,000	USD	43,381	43,671	0.01
Bunge Ltd. Finance Corp. 2.75% 21 - 14.05.31	65,000	USD	61,832	59,321	0.01
Bunge Ltd. Finance Corp. 4.65% 24 - 17.09.34	103,000	USD	99,902	99,494	0.01
Cadence Design Systems, Inc. 4.70% 24 - 10.09.34	45,000	USD	45,271	44,046	0.01
Capital One Financial Corp. FRN 21 - 29.07.32	80,000	USD	65,998	69,446	0.01
Capital One Financial Corp. FRN 22 - 01.03.30	50,000	USD	46,608	48,129	0.01
Capital One Financial Corp. FRN 23 - 01.02.29	100,000	USD	101,309	101,283	0.01
Capital One Financial Corp. FRN 25 - 30.01.36	100,000	USD	103,990	102,491	0.01
Capital One Financial Corp. FRN 23 - 08.06.34	50,000	USD	50,404	52,904	0.01
Capital One Financial Corp. FRN 23 - 30.10.31	100,000	USD	106,422	109,685	0.01
Capital One Financial Corp. FRN 23 - 02.11.34	50,000	USD	56,469	57,504	0.01
Capital One NA 4.65% 18 - 13.09.28	60,000	USD	60,724	60,101	0.01
Cardinal Health, Inc. 5.00% 24 - 15.11.29	100,000	USD	100,341	100,938	0.01
Carlisle Cos., Inc. 2.20% 21 - 01.03.32	50,000	USD	46,165	43,123	0.01
Carrier Global Corp. 2.70% 20 - 15.02.31	100,000	USD	92,598	91,649	0.01
Carrier Global Corp. 2.722% 20 - 15.02.30	50,000	USD	47,376	46,752	0.01
Carrier Global Corp. 3.377% 20 - 05.04.40	75,000	USD	69,250	60,259	0.01
Carrier Global Corp. 3.577% 20 - 05.04.50	9,000	USD	7,503	6,558	0.00
Caterpillar Financial Services Corp. 2.541% 25 - 20.11.28	100,000	EUR	115,758	113,386	0.01
Caterpillar Financial Services Corp. 4.10% 25 - 15.08.28	50,000	USD	50,149	49,737	0.01
Caterpillar Financial Services Corp. 4.375% 24 - 16.08.29	150,000	USD	151,763	149,640	0.02
Caterpillar, Inc. 3.25% 19 - 19.09.49	80,000	USD	56,952	56,468	0.01
Caterpillar, Inc. 3.25% 20 - 09.04.50	80,000	USD	56,832	56,275	0.01
Caterpillar, Inc. 4.75% 14 - 15.05.64	30,000	USD	26,295	26,387	0.00
CBRE Services, Inc. 5.95% 23 - 15.08.34	50,000	USD	49,795	52,109	0.01
CDW LLC/CDW Finance Corp. 5.55% 24 - 22.08.34	40,000	USD	39,731	39,456	0.01

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Cencora, Inc. 3.625% 25 - 22.05.32	100,000	EUR	114,206	114,731	0.01
Cencora, Inc. 4.90% 26 - 13.02.36	21,000	USD	20,527	20,471	0.00
Cencora, Inc. 5.125% 24 - 15.02.34	130,000	USD	126,041	130,335	0.02
CF Industries, Inc. 5.15% 14 - 15.03.34	50,000	USD	46,946	49,521	0.01
Charles Schwab Corp. 1.65% 20 - 11.03.31	50,000	USD	46,484	43,678	0.01
Charles Schwab Corp. 1.95% 21 - 01.12.31	80,000	USD	68,004	69,610	0.01
Charles Schwab Corp. 2.00% 21 - 20.03.28	35,000	USD	34,364	33,587	0.00
Charles Schwab Corp. 2.90% 22 - 03.03.32	50,000	USD	43,901	45,317	0.01
Charles Schwab Corp. 3.20% 17 - 25.01.28	50,000	USD	48,477	49,088	0.01
Charles Schwab Corp. 4.625% 20 - 22.03.30	20,000	USD	20,827	20,111	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 2.25% 21 - 15.01.29	50,000	USD	45,614	46,585	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 2.80% 20 - 01.04.31	40,000	USD	34,449	35,654	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 3.50% 21 - 01.06.41	100,000	USD	71,091	69,923	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 3.70% 20 - 01.04.51	50,000	USD	33,440	31,047	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 3.75% 17 - 15.02.28	150,000	USD	145,254	147,028	0.02
Charter Communications Operating LLC/Charter Communications Operating Capital 3.90% 21 - 01.06.52	50,000	USD	32,047	31,851	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 3.95% 21 - 30.06.62	30,000	USD	20,220	17,714	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 4.40% 21 - 01.12.61	50,000	USD	32,159	32,114	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 4.80% 19 - 01.03.50	50,000	USD	34,766	37,276	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 5.05% 19 - 30.03.29	50,000	USD	50,105	49,809	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 5.125% 19 - 01.07.49	50,000	USD	41,379	38,643	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 5.25% 22 - 01.04.53	60,000	USD	48,319	46,848	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 17 - 01.05.47	75,000	USD	63,657	60,459	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 18 - 01.04.38	50,000	USD	44,420	44,791	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 5.75% 18 - 01.04.48	50,000	USD	39,247	42,104	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 6.384% 16 - 23.10.35	50,000	USD	50,476	49,926	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 6.484% 16 - 23.10.45	50,000	USD	44,653	45,930	0.01
Choice Hotels International, Inc. 5.85% 24 - 01.08.34	30,000	USD	30,484	30,474	0.00
Chubb INA Holdings LLC 0.875% 19 - 15.12.29	100,000	EUR	107,023	105,994	0.01
Chubb INA Holdings LLC 1.375% 20 - 15.09.30	20,000	USD	18,672	17,536	0.00
Chubb INA Holdings LLC 2.85% 21 - 15.12.51	15,000	USD	12,888	9,528	0.00
Chubb INA Holdings LLC 3.05% 21 - 15.12.61	85,000	USD	61,143	51,767	0.01
Chubb INA Holdings LLC 4.35% 15 - 03.11.45	35,000	USD	36,800	30,042	0.00
Chubb INA Holdings LLC 4.65% 24 - 15.08.29	100,000	USD	101,108	100,435	0.01
Chubb INA Holdings LLC 6.00% 07 - 11.05.37	30,000	USD	35,279	32,024	0.00
Cigna Group 2.375% 21 - 15.03.31	225,000	USD	204,609	202,576	0.02
Cigna Group 2.40% 20 - 15.03.30	25,000	USD	23,309	23,093	0.00
Cigna Group 3.40% 20 - 15.03.50	100,000	USD	68,980	69,337	0.01
Cigna Group 3.40% 21 - 15.03.51	173,000	USD	121,638	119,140	0.01
Cigna Group 4.375% 19 - 15.10.28	75,000	USD	76,290	74,680	0.01
Cigna Group 4.80% 19 - 15.08.38	25,000	USD	26,536	23,681	0.00
Cigna Group 4.80% 20 - 15.07.46	25,000	USD	26,850	22,002	0.00
Cigna Group 5.60% 24 - 15.02.54	50,000	USD	47,621	48,247	0.01
Cisco Systems, Inc. 4.85% 24 - 26.02.29	50,000	USD	50,071	50,529	0.01
Cisco Systems, Inc. 4.95% 24 - 26.02.31	50,000	USD	50,104	50,821	0.01
Cisco Systems, Inc. 5.30% 24 - 26.02.54	50,000	USD	48,606	47,274	0.01
Cisco Systems, Inc. 5.35% 24 - 26.02.64	50,000	USD	50,717	46,716	0.01
Cisco Systems, Inc. 5.50% 09 - 15.01.40	100,000	USD	118,950	101,886	0.01
Cisco Systems, Inc. 5.90% 09 - 15.02.39	100,000	USD	103,938	105,949	0.01
Citibank NA 4.914% 25 - 29.05.30	200,000	USD	203,109	202,234	0.02
Citibank NA 5.803% 23 - 29.09.28	50,000	USD	50,474	51,432	0.01
Citigroup, Inc. 1.25% 19 - 10.04.29	100,000	EUR	108,615	109,178	0.01
Citigroup, Inc. FRN 21 - 03.11.32	140,000	USD	130,869	124,062	0.02
Citigroup, Inc. FRN 20 - 03.06.31	105,000	USD	99,984	96,461	0.01
Citigroup, Inc. FRN 20 - 29.01.31	80,000	USD	72,880	74,314	0.01
Citigroup, Inc. FRN 21 - 03.11.42	81,000	USD	58,963	58,761	0.01
Citigroup, Inc. FRN 19 - 05.11.30	165,000	USD	160,503	155,844	0.02
Citigroup, Inc. FRN 22 - 25.01.33	75,000	USD	72,179	67,937	0.01
Citigroup, Inc. FRN 18 - 24.01.39	110,000	USD	100,538	95,693	0.01
Citigroup, Inc. FRN 25 - 29.04.36	100,000	EUR	114,316	116,937	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Citigroup, Inc. FRN 20 - 31.03.31	100,000	USD	96,477	98,568	0.01
Citigroup, Inc. 4.45% 15 - 29.09.27	150,000	USD	150,693	149,784	0.02
Citigroup, Inc. 4.65% 15 - 30.07.45	15,000	USD	14,008	13,255	0.00
Citigroup, Inc. 4.75% 16 - 18.05.46	43,000	USD	44,935	36,714	0.00
Citigroup, Inc. FRN 25 - 04.03.29	130,000	USD	130,698	130,328	0.02
Citigroup, Inc. FRN 24 - 13.02.30	144,000	USD	146,263	145,529	0.02
Citigroup, Inc. 5.30% 14 - 06.05.44	70,000	USD	72,289	65,722	0.01
Citigroup, Inc. FRN 25 - 27.03.36	100,000	USD	103,414	100,744	0.01
Citigroup, Inc. 5.875% 12 - 30.01.42	65,000	USD	67,494	67,257	0.01
Citigroup, Inc. 6.00% 03 - 31.10.33	150,000	USD	152,244	156,678	0.02
Citigroup, Inc. 6.675% 13 - 13.09.43	50,000	USD	55,700	54,951	0.01
Citizens Financial Group, Inc. FRN 24 - 23.07.32	100,000	USD	101,371	102,740	0.01
Clorox Co. 3.90% 18 - 15.05.28	30,000	USD	30,230	29,653	0.00
CME Group, Inc. 3.75% 18 - 15.06.28	30,000	USD	30,298	29,693	0.00
CME Group, Inc. 5.30% 13 - 15.09.43	30,000	USD	34,970	29,522	0.00
Comcast Corp. 1.50% 20 - 15.02.31	270,000	USD	238,406	232,999	0.03
Comcast Corp. 1.95% 20 - 15.01.31	100,000	USD	93,000	88,179	0.01
Comcast Corp. 2.887% 22 - 01.11.51	130,000	USD	97,401	73,612	0.01
Comcast Corp. 2.937% 22 - 01.11.56	170,000	USD	101,641	91,907	0.01
Comcast Corp. 2.987% 22 - 01.11.63	90,000	USD	56,030	46,850	0.01
Comcast Corp. 3.45% 19 - 01.02.50	100,000	USD	73,794	64,259	0.01
Comcast Corp. 3.55% 24 - 26.09.36	100,000	EUR	111,906	111,583	0.01
Comcast Corp. 3.90% 18 - 01.03.38	100,000	USD	86,918	84,589	0.01
Comcast Corp. 3.969% 17 - 01.11.47	50,000	USD	42,551	35,973	0.00
Comcast Corp. 4.20% 14 - 15.08.34	150,000	USD	142,065	139,375	0.02
Comcast Corp. 4.40% 15 - 15.08.35	50,000	USD	50,221	46,451	0.01
Comcast Corp. 4.60% 15 - 15.08.45	100,000	USD	85,806	81,098	0.01
Comcast Corp. 4.65% 12 - 15.07.42	100,000	USD	96,034	85,298	0.01
Comcast Corp. 4.65% 23 - 15.02.33	50,000	USD	48,706	48,911	0.01
Comcast Corp. 4.70% 18 - 15.10.48	50,000	USD	44,028	39,997	0.01
Comcast Corp. 5.50% 23 - 15.05.64	100,000	USD	89,157	86,001	0.01
Commonwealth Edison Co. 3.00% 20 - 01.03.50	108,000	USD	69,968	70,132	0.01
Commonwealth Edison Co. 3.65% 16 - 15.06.46	70,000	USD	57,724	52,752	0.01
Conagra Brands, Inc. 1.375% 20 - 01.11.27	25,000	USD	24,317	23,944	0.00
Conagra Brands, Inc. 4.85% 18 - 01.11.28	25,000	USD	25,497	25,031	0.00
Conagra Brands, Inc. 5.30% 18 - 01.11.38	25,000	USD	26,795	23,677	0.00
Conagra Brands, Inc. 5.40% 18 - 01.11.48	25,000	USD	27,665	21,970	0.00
Concentrix Corp. 6.85% 23 - 02.08.33	70,000	USD	69,599	62,152	0.01
Connecticut Light & Power Co. 4.00% 18 - 01.04.48	100,000	USD	79,692	79,410	0.01
Corning, Inc. 5.45% 19 - 15.11.79	100,000	USD	94,000	92,782	0.01
Costco Wholesale Corp. 1.375% 20 - 20.06.27	100,000	USD	97,949	97,380	0.01
Cousins Properties LP 4.875% 26 - 01.03.33	30,000	USD	29,122	29,203	0.00
Cousins Properties LP 5.875% 24 - 01.10.34	50,000	USD	50,146	51,198	0.01
Crown Castle, Inc. 2.25% 20 - 15.01.31	70,000	USD	62,344	62,343	0.01
Crown Castle, Inc. 2.90% 21 - 01.04.41	25,000	USD	21,441	18,180	0.00
Crown Castle, Inc. 3.25% 20 - 15.01.51	25,000	USD	21,174	16,442	0.00
Crown Castle, Inc. 3.30% 20 - 01.07.30	155,000	USD	147,600	146,005	0.02
Crown Castle, Inc. 3.80% 18 - 15.02.28	50,000	USD	50,006	49,371	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Crown Castle, Inc. 5.10% 23 - 01.05.33	50,000	USD	48,002	49,592	0.01
Cummins, Inc. 2.60% 20 - 01.09.50	30,000	USD	22,655	18,142	0.00
Cummins, Inc. 4.875% 13 - 01.10.43	12,000	USD	11,373	11,297	0.00
Cummins, Inc. 4.90% 24 - 20.02.29	100,000	USD	101,508	101,094	0.01
Danaher Corp. 2.80% 21 - 10.12.51	116,000	USD	73,226	72,300	0.01
Danaher Corp. 3.625% 26 - 29.04.34	100,000	EUR	117,725	115,066	0.01
Deere & Co. 2.875% 19 - 07.09.49	30,000	USD	27,310	19,803	0.00
Deere & Co. 3.10% 20 - 15.04.30	15,000	USD	14,989	14,264	0.00
Deere & Co. 3.75% 20 - 15.04.50	60,000	USD	51,859	46,186	0.01
Deere & Co. 3.90% 12 - 09.06.42	30,000	USD	31,215	25,433	0.00
Deere & Co. 5.375% 09 - 16.10.29	150,000	USD	155,731	154,521	0.02
Dell International LLC/EMC Corp. 3.375% 23 - 15.12.41	25,000	USD	21,678	19,052	0.00
Dell International LLC/EMC Corp. 5.10% 25 - 15.02.36	179,000	USD	175,259	176,406	0.02
Dell International LLC/EMC Corp. 5.30% 21 - 01.10.29	25,000	USD	25,908	25,418	0.00
Dell International LLC/EMC Corp. 5.40% 24 - 15.04.34	100,000	USD	100,138	101,427	0.01
Dell International LLC/EMC Corp. 6.20% 21 - 15.07.30	25,000	USD	26,665	26,211	0.00
Dell International LLC/EMC Corp. 8.10% 21 - 15.07.36	25,000	USD	30,363	29,736	0.00
Dell International LLC/EMC Corp. 8.35% 21 - 15.07.46	21,000	USD	27,385	26,528	0.00
Delta Air Lines Pass-Through Trust 2.00% 20 - 10.06.28	64,124	USD	61,416	61,956	0.01
Delta Air Lines, Inc./SkyMiles IP Ltd. 144A 4.75% 20 - 20.10.28	58,333	USD	58,406	58,295	0.01
Dick's Sporting Goods, Inc. 4.10% 22 - 15.01.52	50,000	USD	43,424	36,364	0.00
Digital Realty Trust LP 4.45% 18 - 15.07.28	50,000	USD	50,655	49,821	0.01
Dollar General Corp. 4.125% 20 - 03.04.50	25,000	USD	24,649	19,485	0.00
Dollar General Corp. 5.00% 22 - 01.11.32	50,000	USD	48,592	49,793	0.01
Dollar Tree, Inc. 4.20% 18 - 15.05.28	75,000	USD	75,692	74,423	0.01
DuPont de Nemours, Inc. 4.725% 18 - 15.11.28	18,000	USD	18,113	17,994	0.00
Eaton Corp. 3.103% 17 - 15.09.27	25,000	USD	25,009	24,668	0.00
Eaton Corp. 4.15% 22 - 15.03.33	65,000	USD	63,841	62,795	0.01
Eaton Corp. 5.45% 26 - 06.03.56	200,000	USD	194,155	196,232	0.02
eBay, Inc. 2.60% 21 - 10.05.31	25,000	USD	23,878	22,522	0.00
eBay, Inc. 2.70% 20 - 11.03.30	25,000	USD	24,313	23,200	0.00
eBay, Inc. 3.60% 17 - 05.06.27	25,000	USD	25,074	24,785	0.00
eBay, Inc. 3.65% 21 - 10.05.51	25,000	USD	22,834	18,189	0.00
eBay, Inc. 4.00% 12 - 15.07.42	25,000	USD	24,325	19,849	0.00
Ecolab, Inc. 2.125% 21 - 01.02.32	25,000	USD	23,719	21,901	0.00
Ecolab, Inc. 2.70% 21 - 15.12.51	50,000	USD	36,829	30,471	0.00
Ecolab, Inc. 2.75% 21 - 18.08.55	25,000	USD	21,064	14,853	0.00
Ecolab, Inc. 4.80% 20 - 24.03.30	25,000	USD	26,197	25,174	0.00
Ecolab, Inc. 5.00% 25 - 01.09.35	30,000	USD	30,224	29,922	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Elevance Health, Inc. 2.25% 20 - 15.05.30	25,000	USD	23,957	22,863	0.00
Elevance Health, Inc. 2.55% 21 - 15.03.31	25,000	USD	24,076	22,671	0.00
Elevance Health, Inc. 2.875% 19 - 15.09.29	25,000	USD	24,611	23,656	0.00
Elevance Health, Inc. 3.125% 20 - 15.05.50	40,000	USD	26,033	26,068	0.00
Elevance Health, Inc. 3.60% 21 - 15.03.51	105,000	USD	99,530	74,377	0.01
Elevance Health, Inc. 3.65% 17 - 01.12.27	50,000	USD	50,265	49,428	0.01
Elevance Health, Inc. 3.70% 19 - 15.09.49	108,000	USD	77,962	78,346	0.01
Elevance Health, Inc. 4.101% 18 - 01.03.28	100,000	USD	99,131	99,294	0.01
Elevance Health, Inc. 5.00% 25 - 15.01.36	21,000	USD	20,695	20,599	0.00
Elevance Health, Inc. 5.125% 23 - 15.02.53	50,000	USD	48,383	44,750	0.01
Elevance Health, Inc. 5.20% 24 - 15.02.35	150,000	USD	150,143	150,297	0.02
Elevance Health, Inc. 5.70% 24 - 15.02.55	30,000	USD	29,886	29,130	0.00
Eli Lilly & Co. 0.50% 21 - 14.09.33	100,000	EUR	103,026	95,078	0.01
Eli Lilly & Co. 2.50% 20 - 15.09.60	168,000	USD	108,068	91,120	0.01
Eli Lilly & Co. 3.375% 19 - 15.03.29	25,000	USD	25,239	24,387	0.00
Eli Lilly & Co. 4.50% 24 - 09.02.29	50,000	USD	49,427	50,253	0.01
Eli Lilly & Co. 4.70% 24 - 09.02.34	117,000	USD	116,867	116,223	0.01
Eli Lilly & Co. 4.85% 26 - 20.05.36	147,000	USD	146,020	145,617	0.02
Eli Lilly & Co. 5.00% 24 - 09.02.54	50,000	USD	49,413	46,143	0.01
Eli Lilly & Co. 5.10% 24 - 09.02.64	150,000	USD	142,719	137,046	0.02
Eli Lilly & Co. 5.10% 25 - 12.02.35	200,000	USD	204,426	203,170	0.02
Emerson Electric Co. 1.80% 20 - 15.10.27	100,000	USD	97,500	96,932	0.01
Equifax, Inc. 2.35% 21 - 15.09.31	25,000	USD	23,390	21,996	0.00
Equifax, Inc. 5.10% 22 - 15.12.27	80,000	USD	80,429	80,502	0.01
Equinix Europe 2 Financing Corp. LLC 3.625% 24 - 22.11.34	100,000	EUR	106,183	111,587	0.01
Equinix, Inc. 1.80% 20 - 15.07.27	50,000	USD	48,215	48,620	0.01
Equinix, Inc. 2.15% 20 - 15.07.30	25,000	USD	23,452	22,540	0.00
Equinix, Inc. 2.50% 21 - 15.05.31	25,000	USD	23,531	22,396	0.00
Equinix, Inc. 2.95% 20 - 15.09.51	50,000	USD	40,630	31,399	0.00
Equinix, Inc. 3.20% 19 - 18.11.29	25,000	USD	24,459	23,804	0.00
Equitable Holdings, Inc. 4.35% 19 - 20.04.28	10,000	USD	10,082	9,934	0.00
Equitable Holdings, Inc. 5.00% 19 - 20.04.48	50,000	USD	48,497	43,702	0.01
Equitable Holdings, Inc. 5.594% 23 - 11.01.33	100,000	USD	102,177	102,084	0.01
Essential Utilities, Inc. 2.704% 20 - 15.04.30	150,000	USD	139,991	139,003	0.02
Estee Lauder Cos., Inc. 1.95% 21 - 15.03.31	75,000	USD	71,114	66,295	0.01
Estee Lauder Cos., Inc. 2.60% 20 - 15.04.30	50,000	USD	46,695	46,559	0.01
Eversource Energy 1.65% 20 - 15.08.30	100,000	USD	89,839	88,222	0.01
Eversource Energy 4.60% 22 - 01.07.27	100,000	USD	100,356	100,059	0.01
Exelon Corp. 4.10% 23 - 15.03.52	50,000	USD	45,583	38,195	0.00
Exelon Corp. 4.45% 16 - 15.04.46	15,000	USD	14,385	12,470	0.00
Exelon Corp. 4.95% 26 - 15.03.36	107,000	USD	104,305	103,929	0.01
Exelon Corp. 5.10% 16 - 15.06.45	100,000	USD	93,892	91,345	0.01
Exelon Corp. 5.15% 23 - 15.03.28	60,000	USD	60,154	60,562	0.01
Exelon Corp. 5.30% 23 - 15.03.33	72,000	USD	72,029	73,272	0.01
Exelon Corp. 5.60% 23 - 15.03.53	60,000	USD	60,155	57,415	0.01
Exelon Corp. 5.625% 05 - 15.06.35	25,000	USD	26,441	25,595	0.00
Expedia Group, Inc. 5.40% 25 - 15.02.35	200,000	USD	198,785	198,028	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Federal National Mortgage Association 0.75% 20 - 08.10.27	300,000	USD	293,996	287,688	0.04
Federal National Mortgage Association 0.875% 20 - 05.08.30	300,000	USD	272,333	262,797	0.03
Federal National Mortgage Association 5.625% 07 - 15.07.37	50,000	USD	57,143	54,445	0.01
Federal National Mortgage Association 6.25% 99 - 15.05.29	202,000	USD	214,905	213,264	0.03
Federal National Mortgage Association 6.625% 00 - 15.11.30	210,000	USD	228,593	229,967	0.03
Federal National Mortgage Association 7.125% 00 - 15.01.30	100,000	USD	107,935	109,467	0.01
Federal National Mortgage Association 7.25% 00 - 15.05.30	230,000	USD	252,710	254,539	0.03
Federal Realty OP LP 4.50% 14 - 01.12.44	25,000	USD	25,121	21,599	0.00
FedEx Corp. 2.40% 25 - 15.05.31	25,000	USD	23,757	22,540	0.00
FedEx Corp. 3.10% 25 - 05.08.29	25,000	USD	24,743	23,911	0.00
FedEx Corp. 3.25% 25 - 15.05.41	25,000	USD	22,713	19,611	0.00
FedEx Corp. 4.55% 25 - 01.04.46	25,000	USD	25,612	21,855	0.00
FedEx Corp. 5.10% 25 - 15.01.44	40,000	USD	38,149	38,006	0.00
FedEx Corp. 5.25% 25 - 15.05.50	80,000	USD	69,319	75,578	0.01
Fidelity National Information Services, Inc. 3.10% 21 - 01.03.41	50,000	USD	44,234	36,316	0.00
Fidelity National Information Services, Inc. 4.55% 26 - 10.03.29	200,000	USD	199,237	198,462	0.02
Fifth Third Bancorp FRN 24 - 06.09.30	100,000	USD	98,868	100,138	0.01
Fifth Third Bancorp 8.25% 08 - 01.03.38	50,000	USD	67,261	61,013	0.01
First American Financial Corp. 2.40% 21 - 15.08.31	70,000	USD	62,817	60,869	0.01
Fiserv, Inc. 2.25% 20 - 01.06.27	25,000	USD	24,759	24,496	0.00
Fiserv, Inc. 2.65% 20 - 01.06.30	25,000	USD	23,991	22,863	0.00
Fiserv, Inc. 3.50% 19 - 01.07.29	50,000	USD	49,504	47,989	0.01
Fiserv, Inc. 4.20% 18 - 01.10.28	25,000	USD	25,251	24,656	0.00
Fiserv, Inc. 5.375% 23 - 21.08.28	50,000	USD	50,690	50,515	0.01
Fiserv, Inc. 5.45% 23 - 02.03.28	100,000	USD	101,177	100,972	0.01
Fortive Corp. 4.30% 17 - 15.06.46	25,000	USD	25,852	20,484	0.00
Fortune Brands Innovations, Inc. 3.25% 19 - 15.09.29	25,000	USD	24,659	23,856	0.00
Fox Corp. 3.50% 20 - 08.04.30	100,000	USD	95,236	95,648	0.01
Fox Corp. 4.709% 20 - 25.01.29	50,000	USD	49,637	49,965	0.01
Fox Corp. 5.576% 20 - 25.01.49	100,000	USD	92,733	92,669	0.01
GATX Corp. 3.10% 21 - 01.06.51	40,000	USD	25,202	25,488	0.00
GATX Corp. 5.50% 25 - 15.06.35	150,000	USD	152,773	151,668	0.02
GE HealthCare Technologies, Inc. 5.65% 23 - 15.11.27	100,000	USD	100,400	101,485	0.01
GE HealthCare Technologies, Inc. 5.905% 23 - 22.11.32	100,000	USD	102,375	105,185	0.01
GE Vernova, Inc. 4.875% 26 - 04.02.36	50,000	USD	49,354	49,207	0.01
General Mills, Inc. 2.25% 21 - 14.10.31	100,000	USD	88,529	88,045	0.01
General Mills, Inc. 2.875% 20 - 15.04.30	25,000	USD	24,462	23,403	0.00
General Mills, Inc. 3.00% 21 - 01.02.51	25,000	USD	21,767	15,778	0.00

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
General Mills, Inc. 3.60% 25 - 17.04.32	100,000	EUR	113,613	114,409	0.01
General Mills, Inc. 4.20% 18 - 17.04.28	25,000	USD	25,313	24,845	0.00
General Motors Co. 4.20% 17 - 01.10.27	50,000	USD	49,564	49,787	0.01
General Motors Co. 5.00% 14 - 01.04.35	15,000	USD	13,827	14,531	0.00
General Motors Co. 5.15% 17 - 01.04.38	100,000	USD	93,624	95,264	0.01
General Motors Co. 5.20% 14 - 01.04.45	100,000	USD	84,447	88,685	0.01
General Motors Co. 5.40% 22 - 15.10.29	100,000	USD	103,293	101,798	0.01
General Motors Co. 5.625% 25 - 15.04.30	100,000	USD	103,416	102,463	0.01
General Motors Co. 5.95% 18 - 01.04.49	50,000	USD	49,485	48,143	0.01
General Motors Co. 6.25% 14 - 02.10.43	70,000	USD	71,197	70,313	0.01
General Motors Financial Co., Inc. 0.65% 21 - 07.09.28	100,000	EUR	97,779	108,395	0.01
General Motors Financial Co., Inc. 2.40% 21 - 15.10.28	50,000	USD	46,957	47,505	0.01
General Motors Financial Co., Inc. 3.10% 22 - 12.01.32	120,000	USD	105,717	108,629	0.01
General Motors Financial Co., Inc. 3.60% 20 - 21.06.30	109,000	USD	104,161	103,993	0.01
Gilead Sciences, Inc. 1.20% 20 - 01.10.27	25,000	USD	24,429	24,072	0.00
Gilead Sciences, Inc. 1.65% 20 - 01.10.30	25,000	USD	23,460	22,173	0.00
Gilead Sciences, Inc. 2.80% 20 - 01.10.50	25,000	USD	20,880	15,770	0.00
Gilead Sciences, Inc. 4.00% 16 - 01.09.36	50,000	USD	50,592	45,800	0.01
Gilead Sciences, Inc. 4.50% 14 - 01.02.45	100,000	USD	103,711	87,108	0.01
Gilead Sciences, Inc. 4.60% 15 - 01.09.35	146,000	USD	142,666	141,947	0.02
Gilead Sciences, Inc. 4.80% 14 - 01.04.44	50,000	USD	46,701	45,557	0.01
Gilead Sciences, Inc. 5.55% 23 - 15.10.53	100,000	USD	98,768	98,721	0.01
Gilead Sciences, Inc. 5.65% 11 - 01.12.41	50,000	USD	57,897	50,954	0.01
GlaxoSmithKline Capital, Inc. 3.875% 18 - 15.05.28	25,000	USD	25,307	24,821	0.00
GlaxoSmithKline Capital, Inc. 6.375% 08 - 15.05.38	75,000	USD	92,711	82,595	0.01
Global Payments, Inc. 3.20% 19 - 15.08.29	201,000	USD	189,336	189,798	0.02
Global Payments, Inc. 4.875% 23 - 17.03.31	100,000	EUR	108,669	118,033	0.01
Global Payments, Inc. 5.40% 22 - 15.08.32	50,000	USD	48,711	49,719	0.01
Goldman Sachs Capital I 6.345% 04 - 15.02.34	50,000	USD	52,306	52,187	0.01
Goldman Sachs Group, Inc. 1.00% 21 - 18.03.33	100,000	EUR	101,880	97,263	0.01
Goldman Sachs Group, Inc. 1.875% 21 - 16.12.30	100,000	GBP	124,823	117,274	0.01
Goldman Sachs Group, Inc. FRN 21 - 27.01.32	100,000	USD	89,612	87,951	0.01
Goldman Sachs Group, Inc. FRN 21 - 28.02.29	40,000	CAD	27,353	27,592	0.00
Goldman Sachs Group, Inc. FRN 21 - 21.07.32	150,000	USD	131,338	132,586	0.02
Goldman Sachs Group, Inc. 2.60% 20 - 07.02.30	35,000	USD	33,711	32,543	0.00
Goldman Sachs Group, Inc. FRN 21 - 22.04.32	50,000	USD	43,434	44,920	0.01
Goldman Sachs Group, Inc. FRN 21 - 21.10.32	100,000	USD	90,934	88,979	0.01
Goldman Sachs Group, Inc. FRN 22 - 24.02.33	225,000	USD	216,354	203,769	0.03
Goldman Sachs Group, Inc. FRN 22 - 24.02.43	150,000	USD	118,645	114,688	0.01
Goldman Sachs Group, Inc. FRN 22 - 29.10.29	50,000	GBP	52,174	64,645	0.01
Goldman Sachs Group, Inc. FRN 17 - 05.06.28	150,000	USD	150,004	148,732	0.02
Goldman Sachs Group, Inc. FRN 18 - 23.04.29	160,000	USD	160,122	157,494	0.02
Goldman Sachs Group, Inc. 4.00% 22 - 21.09.29	100,000	EUR	97,375	117,499	0.01
Goldman Sachs Group, Inc. FRN 17 - 31.10.38	50,000	USD	42,558	43,854	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Goldman Sachs Group, Inc. FRN 26 - 17.02.39	100,000	EUR	112,580	114,279	0.01
Goldman Sachs Group, Inc. FRN 26 - 05.03.37	100,000	CAD	70,055	69,854	0.01
Goldman Sachs Group, Inc. 4.75% 15 - 21.10.45	100,000	USD	82,516	88,291	0.01
Goldman Sachs Group, Inc. 4.80% 14 - 08.07.44	42,000	USD	42,074	37,682	0.00
Goldman Sachs Group, Inc. FRN 24 - 23.10.35	100,000	USD	101,803	98,216	0.01
Goldman Sachs Group, Inc. FRN 26 - 21.01.37	50,000	USD	48,981	48,869	0.01
Goldman Sachs Group, Inc. FRN 24 - 23.07.35	100,000	USD	102,688	100,352	0.01
Goldman Sachs Group, Inc. FRN 26 - 21.01.47	100,000	USD	98,520	96,647	0.01
Goldman Sachs Group, Inc. FRN 24 - 19.11.45	100,000	USD	100,766	97,201	0.01
Goldman Sachs Group, Inc. FRN 25 - 28.01.56	100,000	USD	97,623	98,437	0.01
Goldman Sachs Group, Inc. 6.125% 03 - 15.02.33	200,000	USD	213,067	214,398	0.03
Goldman Sachs Group, Inc. 6.25% 11 - 01.02.41	50,000	USD	53,133	53,202	0.01
Goldman Sachs Group, Inc. FRN 23 - 24.10.29	200,000	USD	210,498	207,462	0.03
Goldman Sachs Group, Inc. 6.75% 07 - 01.10.37	150,000	USD	176,839	163,455	0.02
Haleon U.S. Capital LLC 3.375% 22 - 24.03.29	50,000	USD	48,025	48,429	0.01
Haleon U.S. Capital LLC 3.625% 22 - 24.03.32	100,000	USD	94,659	93,601	0.01
Hartford Insurance Group, Inc. 4.40% 18 - 15.03.48	50,000	USD	50,820	41,648	0.01
Hasbro, Inc. 3.90% 19 - 19.11.29	60,000	USD	60,068	58,355	0.01
HCA, Inc. 2.375% 21 - 15.07.31	225,000	USD	197,552	199,678	0.02
HCA, Inc. 3.625% 23 - 15.03.32	100,000	USD	92,040	93,084	0.01
HCA, Inc. 4.125% 19 - 15.06.29	40,000	USD	40,186	39,397	0.01
HCA, Inc. 5.125% 19 - 15.06.39	25,000	USD	26,399	23,805	0.00
HCA, Inc. 5.25% 19 - 15.06.49	75,000	USD	79,912	67,405	0.01
HCA, Inc. 5.50% 17 - 15.06.47	35,000	USD	38,206	32,611	0.00
HCA, Inc. 5.50% 23 - 01.06.33	40,000	USD	39,991	40,848	0.01
HCA, Inc. 5.625% 18 - 01.09.28	50,000	USD	49,868	50,777	0.01
HCA, Inc. 5.90% 23 - 01.06.53	150,000	USD	145,214	146,068	0.02
HCA, Inc. 6.00% 24 - 01.04.54	100,000	USD	97,199	98,779	0.01
Healthpeak OP LLC 2.875% 20 - 15.01.31	60,000	USD	58,208	55,099	0.01
Healthpeak OP LLC 5.25% 23 - 15.12.32	50,000	USD	50,451	50,410	0.01
Healthpeak OP LLC 5.375% 25 - 15.02.35	40,000	USD	40,298	40,252	0.01
Hewlett Packard Enterprise Co. 4.55% 24 - 15.10.29	200,000	USD	198,782	198,856	0.02
Hewlett Packard Enterprise Co. 5.60% 24 - 15.10.54	50,000	USD	49,264	46,397	0.01
Hewlett Packard Enterprise Co. 6.20% 16 - 15.10.35	25,000	USD	27,576	26,844	0.00
Hewlett Packard Enterprise Co. 6.35% 16 - 15.10.45	25,000	USD	27,800	25,610	0.00
Home Depot, Inc. 0.90% 21 - 15.03.28	150,000	USD	142,522	141,871	0.02
Home Depot, Inc. 1.375% 21 - 15.03.31	50,000	USD	46,312	43,318	0.01
Home Depot, Inc. 1.50% 21 - 15.09.28	50,000	USD	48,446	47,129	0.01
Home Depot, Inc. 2.70% 20 - 15.04.30	25,000	USD	24,601	23,464	0.00
Home Depot, Inc. 2.75% 21 - 15.09.51	65,000	USD	56,503	39,633	0.01
Home Depot, Inc. 2.95% 19 - 15.06.29	25,000	USD	24,890	24,005	0.00
Home Depot, Inc. 3.125% 20 - 15.12.49	80,000	USD	55,576	53,374	0.01
Home Depot, Inc. 3.30% 20 - 15.04.40	50,000	USD	48,349	40,106	0.01
Home Depot, Inc. 3.50% 16 - 15.09.56	25,000	USD	23,937	17,283	0.00
Home Depot, Inc. 3.625% 22 - 15.04.52	46,000	USD	37,600	33,274	0.00
Home Depot, Inc. 4.25% 15 - 01.04.46	31,000	USD	32,778	25,910	0.00
Home Depot, Inc. 4.65% 25 - 15.09.35	30,000	USD	29,356	29,227	0.00
Home Depot, Inc. 5.40% 10 - 15.09.40	50,000	USD	49,295	50,175	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
Home Depot, Inc. 5.875% 06 - 16.12.36	75,000	USD	89,030	79,803	0.01
Home Depot, Inc. 5.95% 11 - 01.04.41	20,000	USD	21,008	21,149	0.00
Hormel Foods Corp. 1.70% 21 - 03.06.28	25,000	USD	24,377	23,746	0.00
Hormel Foods Corp. 1.80% 20 - 11.06.30	25,000	USD	23,684	22,487	0.00
Hormel Foods Corp. 3.05% 21 - 03.06.51	25,000	USD	22,444	16,386	0.00
Howmet Aerospace, Inc. 5.95% 07 - 01.02.37	50,000	USD	53,273	53,045	0.01
HP, Inc. 2.65% 22 - 17.06.31	30,000	USD	28,402	26,826	0.00
HP, Inc. 3.00% 20 - 17.06.27	100,000	USD	98,578	98,633	0.01
HP, Inc. 6.00% 11 - 15.09.41	80,000	USD	86,529	80,476	0.01
HSBC Bank USA NA 7.00% 08 - 15.01.39	150,000	USD	169,802	168,924	0.02
Humana, Inc. 2.15% 21 - 03.02.32	25,000	USD	23,205	21,726	0.00
Humana, Inc. 4.95% 14 - 01.10.44	25,000	USD	27,231	21,780	0.00
Humana, Inc. 5.50% 23 - 15.03.53	50,000	USD	50,265	45,316	0.01
Humana, Inc. 5.75% 24 - 15.04.54	30,000	USD	29,001	28,136	0.00
Huntington Bancshares, Inc. 2.55% 20 - 04.02.30	150,000	USD	139,788	138,600	0.02
Huntington Bancshares, Inc. FRN 23 - 21.08.29	100,000	USD	101,209	102,936	0.01
Illinois Tool Works, Inc. 2.125% 15 - 22.05.30	100,000	EUR	112,499	110,142	0.01
Illinois Tool Works, Inc. 3.90% 12 - 01.09.42	75,000	USD	76,288	62,549	0.01
Ingersoll Rand, Inc. 5.70% 24 - 15.06.54	100,000	USD	98,974	99,109	0.01
Ingredion, Inc. 2.90% 20 - 01.06.30	25,000	USD	24,235	23,371	0.00
Intel Corp. 1.60% 21 - 12.08.28	25,000	USD	24,295	23,522	0.00
Intel Corp. 2.45% 19 - 15.11.29	50,000	USD	48,933	46,522	0.01
Intel Corp. 2.80% 21 - 12.08.41	100,000	USD	67,282	69,805	0.01
Intel Corp. 3.734% 18 - 08.12.47	125,000	USD	93,578	89,981	0.01
Intel Corp. 3.75% 22 - 05.08.27	80,000	USD	78,846	79,398	0.01
Intel Corp. 4.75% 20 - 25.03.50	100,000	USD	112,508	82,937	0.01
Intel Corp. 4.875% 23 - 10.02.28	120,000	USD	120,811	120,461	0.01
Intel Corp. 4.90% 15 - 29.07.45	80,000	USD	90,019	69,410	0.01
Intel Corp. 4.90% 22 - 05.08.52	120,000	USD	112,374	100,781	0.01
Intel Corp. 5.15% 24 - 21.02.34	50,000	USD	49,521	50,035	0.01
Intel Corp. 5.20% 23 - 10.02.33	46,000	USD	46,686	46,510	0.01
Intel Corp. 5.70% 23 - 10.02.53	144,000	USD	136,043	135,828	0.02
Intel Corp. 5.90% 23 - 10.02.63	75,000	USD	79,362	71,731	0.01
Intercontinental Exchange, Inc. 1.85% 20 - 15.09.32	35,000	USD	32,087	29,514	0.00
Intercontinental Exchange, Inc. 2.65% 20 - 15.09.40	30,000	USD	26,350	21,757	0.00
Intercontinental Exchange, Inc. 3.00% 20 - 15.09.60	35,000	USD	28,785	20,514	0.00
Intercontinental Exchange, Inc. 3.10% 17 - 15.09.27	120,000	USD	117,590	118,254	0.01
Intercontinental Exchange, Inc. 3.75% 18 - 21.09.28	181,000	USD	179,359	177,836	0.02
Intercontinental Exchange, Inc. 4.25% 18 - 21.09.48	25,000	USD	26,153	20,576	0.00
Intercontinental Exchange, Inc. 4.95% 22 - 15.06.52	35,000	USD	34,771	31,628	0.00
Intercontinental Exchange, Inc. 5.20% 22 - 15.06.62	50,000	USD	50,344	45,378	0.01
International Business Machines Corp. 0.65% 20 - 11.02.32	100,000	EUR	104,815	98,512	0.01
International Business Machines Corp. 1.25% 22 - 09.02.34	100,000	EUR	97,665	96,443	0.01
International Business Machines Corp. 1.75% 19 - 31.01.31	100,000	EUR	107,633	106,879	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
International Business Machines Corp. 3.50% 19 - 15.05.29	50,000	USD	50,334	48,593	0.01
International Business Machines Corp. 4.00% 12 - 20.06.42	25,000	USD	25,229	20,443	0.00
International Business Machines Corp. 4.25% 19 - 15.05.49	100,000	USD	104,583	78,255	0.01
International Business Machines Corp. 4.75% 23 - 06.02.33	20,000	USD	20,193	19,868	0.00
International Business Machines Corp. 5.10% 23 - 06.02.53	100,000	USD	94,566	87,662	0.01
International Business Machines Corp. 5.60% 09 - 30.11.39	97,000	USD	98,555	97,665	0.01
International Business Machines Corp. 5.875% 02 - 29.11.32	25,000	USD	28,031	26,408	0.00
International Flavors & Fragrances, Inc. 5.00% 18 - 26.09.48	20,000	USD	17,388	17,626	0.00
International Paper Co. 4.35% 17 - 15.08.48	30,000	USD	30,877	23,674	0.00
Intuit, Inc. 1.35% 20 - 15.07.27	50,000	USD	49,133	48,470	0.01
J.M. Smucker Co. 4.25% 15 - 15.03.35	25,000	USD	25,306	23,262	0.00
J.M. Smucker Co. 4.375% 15 - 15.03.45	25,000	USD	25,149	21,052	0.00
J.M. Smucker Co. 6.50% 23 - 15.11.43	50,000	USD	53,268	53,762	0.01
J.M. Smucker Co. 6.50% 23 - 15.11.53	50,000	USD	53,413	54,519	0.01
Jabil, Inc. 3.95% 18 - 12.01.28	50,000	USD	50,070	49,485	0.01
Jacobs Engineering Group, Inc. 5.90% 23 - 01.03.33	20,000	USD	20,658	20,645	0.00
John Deere Capital Corp. 1.45% 21 - 15.01.31	20,000	USD	18,690	17,438	0.00
John Deere Capital Corp. 1.50% 21 - 06.03.28	10,000	USD	9,771	9,548	0.00
John Deere Capital Corp. 2.80% 19 - 18.07.29	40,000	USD	39,705	38,150	0.00
John Deere Capital Corp. 3.90% 22 - 07.06.32	50,000	USD	46,909	48,158	0.01
John Deere Capital Corp. 3.90% 26 - 09.03.29	182,000	USD	180,882	179,732	0.02
John Deere Capital Corp. 4.25% 25 - 05.06.28	30,000	USD	30,084	29,954	0.00
Johnson & Johnson 0.95% 20 - 01.09.27	50,000	USD	49,060	48,267	0.01
Johnson & Johnson 1.30% 20 - 01.09.30	100,000	USD	93,552	88,610	0.01
Johnson & Johnson 2.10% 20 - 01.09.40	25,000	USD	21,658	17,508	0.00
Johnson & Johnson 2.45% 20 - 01.09.60	200,000	USD	125,488	108,546	0.01
Johnson & Johnson 3.05% 25 - 26.02.33	100,000	EUR	104,912	113,414	0.01
Johnson & Johnson 3.35% 24 - 01.06.36	100,000	EUR	107,641	113,499	0.01
Johnson & Johnson 3.40% 17 - 15.01.38	100,000	USD	86,804	86,593	0.01
Johnson & Johnson 3.50% 17 - 15.01.48	20,000	USD	20,170	15,127	0.00
Johnson & Johnson 4.375% 13 - 05.12.33	75,000	USD	80,579	74,392	0.01
Johnson & Johnson 4.50% 10 - 01.09.40	100,000	USD	96,909	94,377	0.01
Johnson & Johnson 5.95% 07 - 15.08.37	20,000	USD	22,602	21,926	0.00
JPMorgan Chase & Co. FRN 19 - 25.07.31	100,000	EUR	107,439	104,440	0.01
JPMorgan Chase & Co. FRN 19 - 04.11.32	100,000	EUR	104,885	101,363	0.01
JPMorgan Chase & Co. FRN 18 - 12.06.29	100,000	EUR	108,037	111,674	0.01
JPMorgan Chase & Co. FRN 21 - 04.02.32	250,000	USD	220,629	220,070	0.03
JPMorgan Chase & Co. FRN 22 - 23.03.30	100,000	EUR	111,044	110,849	0.01
JPMorgan Chase & Co. FRN 21 - 01.06.29	150,000	USD	145,001	143,058	0.02
JPMorgan Chase & Co. FRN 20 - 01.06.28	130,000	USD	127,505	127,301	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
JPMorgan Chase & Co. FRN 20 - 22.04.31	150,000	USD	138,028	138,279	0.02
JPMorgan Chase & Co. FRN 20 - 19.11.41	150,000	USD	108,067	106,294	0.01
JPMorgan Chase & Co. FRN 21 - 22.04.32	150,000	USD	134,240	135,163	0.02
JPMorgan Chase & Co. FRN 19 - 15.10.30	150,000	USD	145,666	140,892	0.02
JPMorgan Chase & Co. FRN 20 - 13.05.31	200,000	USD	184,730	186,718	0.02
JPMorgan Chase & Co. FRN 20 - 22.04.41	50,000	USD	46,218	38,572	0.01
JPMorgan Chase & Co. FRN 20 - 22.04.51	50,000	USD	36,888	33,469	0.00
JPMorgan Chase & Co. FRN 21 - 22.04.42	50,000	USD	40,302	38,027	0.00
JPMorgan Chase & Co. FRN 21 - 22.04.52	150,000	USD	130,696	103,864	0.01
JPMorgan Chase & Co. FRN 18 - 23.01.29	115,000	USD	112,613	113,109	0.01
JPMorgan Chase & Co. FRN 19 - 06.05.30	100,000	USD	97,492	97,269	0.01
JPMorgan Chase & Co. FRN 17 - 24.07.38	130,000	USD	118,394	114,884	0.01
JPMorgan Chase & Co. FRN 18 - 23.01.49	132,000	USD	102,192	102,901	0.01
JPMorgan Chase & Co. FRN 17 - 15.11.48	140,000	USD	121,582	110,218	0.01
JPMorgan Chase & Co. FRN 18 - 23.04.29	100,000	USD	99,249	98,924	0.01
JPMorgan Chase & Co. FRN 18 - 23.07.29	50,000	USD	48,492	49,575	0.01
JPMorgan Chase & Co. FRN 17 - 22.02.48	50,000	USD	43,315	41,398	0.01
JPMorgan Chase & Co. FRN 18 - 05.12.29	50,000	USD	48,654	49,708	0.01
JPMorgan Chase & Co. FRN 20 - 24.03.31	100,000	USD	98,978	99,137	0.01
JPMorgan Chase & Co. FRN 24 - 22.10.30	100,000	USD	101,131	99,562	0.01
JPMorgan Chase & Co. FRN 22 - 25.07.28	100,000	USD	100,523	100,298	0.01
JPMorgan Chase & Co. FRN 22 - 25.07.33	100,000	USD	99,115	99,905	0.01
JPMorgan Chase & Co. 4.95% 15 - 01.06.45	201,000	USD	183,570	185,318	0.02
JPMorgan Chase & Co. FRN 24 - 23.01.30	100,000	USD	99,524	100,695	0.01
JPMorgan Chase & Co. FRN 24 - 22.07.35	100,000	USD	102,278	101,051	0.01
JPMorgan Chase & Co. FRN 23 - 01.06.34	100,000	USD	99,776	101,696	0.01
JPMorgan Chase & Co. FRN 24 - 22.04.30	150,000	USD	151,585	153,274	0.02
JPMorgan Chase & Co. 5.60% 11 - 15.07.41	100,000	USD	103,515	101,693	0.01
JPMorgan Chase & Co. FRN 22 - 14.09.33	75,000	USD	70,862	77,511	0.01
JPMorgan Chase & Co. FRN 24 - 22.04.35	80,000	USD	84,539	83,221	0.01
Kellanova 4.50% 16 - 01.04.46	25,000	USD	26,259	21,485	0.00
Kenvue, Inc. 5.00% 23 - 22.03.30	50,000	USD	50,185	50,622	0.01
Kenvue, Inc. 5.05% 23 - 22.03.53	50,000	USD	48,100	45,662	0.01
Kenvue, Inc. 5.20% 23 - 22.03.63	100,000	USD	92,971	90,799	0.01
Keurig Dr. Pepper, Inc. 2.25% 21 - 15.03.31	150,000	USD	134,665	133,209	0.02
Keurig Dr. Pepper, Inc. 3.20% 20 - 01.05.30	25,000	USD	24,622	23,524	0.00
Keurig Dr. Pepper, Inc. 4.50% 15 - 15.11.45	75,000	USD	67,709	61,850	0.01
Keurig Dr. Pepper, Inc. 4.50% 22 - 15.04.52	30,000	USD	28,097	24,089	0.00
KeyCorp 2.55% 19 - 01.10.29	50,000	USD	48,702	46,736	0.01
KeyCorp FRN 22 - 01.06.33	125,000	USD	116,203	122,427	0.02
Kimberly-Clark Corp. 3.20% 16 - 30.07.46	50,000	USD	46,808	35,363	0.00
Kimberly-Clark Corp. 3.95% 18 - 01.11.28	60,000	USD	61,076	59,455	0.01
Kimco Realty OP LLC 3.20% 22 - 01.04.32	100,000	USD	93,316	91,914	0.01
Kimco Realty OP LLC 4.25% 15 - 01.04.45	70,000	USD	64,204	58,600	0.01
KLA Corp. 3.30% 20 - 01.03.50	25,000	USD	23,149	17,266	0.00
KLA Corp. 4.10% 19 - 15.03.29	25,000	USD	25,378	24,751	0.00
KLA Corp. 5.25% 22 - 15.07.62	50,000	USD	49,966	46,298	0.01
Kraft Heinz Foods Co. 3.25% 25 - 15.03.33	100,000	EUR	103,604	111,118	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Kraft Heinz Foods Co. 3.75% 21 - 01.04.30	25,000	USD	24,951	24,169	0.00
Kraft Heinz Foods Co. 4.375% 16 - 01.06.46	13,000	USD	10,706	10,366	0.00
Kraft Heinz Foods Co. 4.875% 21 - 01.10.49	20,000	USD	20,604	16,772	0.00
Kraft Heinz Foods Co. 5.00% 13 - 04.06.42	50,000	USD	45,409	44,772	0.01
Kraft Heinz Foods Co. 5.20% 16 - 15.07.45	30,000	USD	31,537	26,742	0.00
Kraft Heinz Foods Co. 6.875% 13 - 26.01.39	50,000	USD	55,448	54,789	0.01
Kroger Co. 3.70% 17 - 01.08.27	100,000	USD	99,620	99,245	0.01
Kroger Co. 3.875% 16 - 15.10.46	150,000	USD	115,833	114,163	0.01
Kroger Co. 5.50% 24 - 15.09.54	90,000	USD	84,210	84,470	0.01
Kroger Co. 5.65% 24 - 15.09.64	37,000	USD	34,694	34,698	0.00
Kyndryl Holdings, Inc. 6.35% 24 - 20.02.34	50,000	USD	50,105	47,050	0.01
Laboratory Corp. of America Holdings 2.70% 21 - 01.06.31	50,000	USD	46,659	45,382	0.01
Laboratory Corp. of America Holdings 4.80% 24 - 01.10.34	100,000	USD	97,866	97,314	0.01
Lam Research Corp. 1.90% 20 - 15.06.30	75,000	USD	71,476	67,854	0.01
Lam Research Corp. 4.875% 19 - 15.03.49	25,000	USD	28,601	22,709	0.00
Lear Corp. 5.25% 19 - 15.05.49	25,000	USD	25,857	22,626	0.00
Legg Mason, Inc. 5.625% 14 - 15.01.44	50,000	USD	54,253	49,099	0.01
Leggett & Platt, Inc. 4.40% 19 - 15.03.29	30,000	USD	30,429	29,306	0.00
Liberty Mutual Group, Inc. 3.875% 25 - 26.09.35	100,000	EUR	116,868	113,306	0.01
Linde, Inc. 1.10% 20 - 10.08.30	25,000	USD	23,206	21,884	0.00
Lowe's Cos., Inc. 1.70% 20 - 15.10.30	25,000	USD	23,327	22,116	0.00
Lowe's Cos., Inc. 2.80% 21 - 15.09.41	25,000	USD	21,957	17,849	0.00
Lowe's Cos., Inc. 3.00% 20 - 15.10.50	75,000	USD	54,242	47,469	0.01
Lowe's Cos., Inc. 3.65% 19 - 05.04.29	25,000	USD	23,984	24,424	0.00
Lowe's Cos., Inc. 3.70% 16 - 15.04.46	75,000	USD	71,254	56,363	0.01
Lowe's Cos., Inc. 4.25% 22 - 01.04.52	75,000	USD	77,544	58,759	0.01
Lowe's Cos., Inc. 4.50% 20 - 15.04.30	110,000	USD	109,876	109,688	0.01
Lowe's Cos., Inc. 4.65% 12 - 15.04.42	101,000	USD	90,114	89,705	0.01
Lowe's Cos., Inc. 5.00% 22 - 15.04.33	50,000	USD	48,814	50,205	0.01
Lowe's Cos., Inc. 5.625% 22 - 15.04.53	95,000	USD	95,645	91,517	0.01
LPL Holdings, Inc. 6.00% 24 - 20.05.34	100,000	USD	101,845	102,274	0.01
M&T Bank Corp. FRN 22 - 16.08.28	150,000	USD	149,669	149,926	0.02
ManpowerGroup, Inc. 3.75% 25 - 13.12.30	100,000	EUR	117,032	113,557	0.01
Manufacturers & Traders Trust Co. 4.70% 23 - 27.01.28	50,000	USD	48,916	50,140	0.01
Marriott International, Inc. 3.50% 20 - 15.10.32	110,000	USD	99,803	101,204	0.01
Marriott International, Inc. 4.875% 24 - 15.05.29	50,000	USD	50,550	50,367	0.01
Marriott International, Inc. 4.90% 23 - 15.04.29	50,000	USD	49,344	50,382	0.01
Marriott International, Inc. 5.00% 22 - 15.10.27	100,000	USD	99,908	100,681	0.01
Marriott International, Inc. 5.10% 26 - 01.05.38	50,000	USD	48,177	48,215	0.01
Marsh & McLennan Cos., Inc. 2.25% 20 - 15.11.30	120,000	USD	110,262	108,613	0.01
Marsh & McLennan Cos., Inc. 4.65% 24 - 15.03.30	200,000	USD	201,934	199,904	0.02
Marsh & McLennan Cos., Inc. 4.75% 19 - 15.03.39	25,000	USD	26,750	23,610	0.00
Marsh & McLennan Cos., Inc. 4.90% 19 - 15.03.49	40,000	USD	44,366	35,617	0.00
Marsh & McLennan Cos., Inc. 5.35% 24 - 15.11.44	50,000	USD	47,443	47,815	0.01
Martin Marietta Materials, Inc. 2.40% 21 - 15.07.31	75,000	USD	70,742	66,742	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Marvell Technology, Inc. 2.45% 21 - 15.04.28	100,000	USD	96,667	96,296	0.01
Marvell Technology, Inc. 2.95% 21 - 15.04.31	50,000	USD	47,768	45,940	0.01
Masco Corp. 2.00% 21 - 15.02.31	20,000	USD	18,562	17,604	0.00
MassMutual Global Funding II 5.00% 25 - 29.09.32	100,000	GBP	134,588	132,489	0.02
Mastercard, Inc. 1.90% 21 - 15.03.31	30,000	USD	27,117	26,661	0.00
Mastercard, Inc. 2.00% 21 - 18.11.31	25,000	USD	23,694	22,081	0.00
Mastercard, Inc. 2.95% 19 - 01.06.29	50,000	USD	49,895	48,152	0.01
Mastercard, Inc. 3.50% 18 - 26.02.28	140,000	USD	138,770	138,376	0.02
Mastercard, Inc. 3.80% 16 - 21.11.46	25,000	USD	25,740	19,520	0.00
Mastercard, Inc. 3.85% 20 - 26.03.50	50,000	USD	51,855	38,693	0.01
McCormick & Co., Inc. 3.40% 17 - 15.08.27	105,000	USD	104,736	103,805	0.01
McDonald's Corp. 1.75% 16 - 03.05.28	100,000	EUR	112,189	111,986	0.01
McDonald's Corp. 2.375% 22 - 31.05.29	100,000	EUR	102,455	112,297	0.01
McDonald's Corp. 2.625% 19 - 01.09.29	25,000	USD	24,473	23,649	0.00
McDonald's Corp. 3.50% 20 - 01.07.27	50,000	USD	50,147	49,569	0.01
McDonald's Corp. 3.60% 20 - 01.07.30	35,000	USD	34,028	33,900	0.00
McDonald's Corp. 3.625% 13 - 01.05.43	100,000	USD	78,566	78,317	0.01
McDonald's Corp. 4.20% 20 - 01.04.50	25,000	USD	25,508	20,013	0.00
McDonald's Corp. 4.60% 22 - 09.09.32	180,000	USD	179,417	179,872	0.02
McDonald's Corp. 4.70% 15 - 09.12.35	25,000	USD	26,331	24,458	0.00
McDonald's Corp. 4.857% 24 - 21.05.31	10,000	CAD	7,422	7,403	0.00
McDonald's Corp. 4.875% 15 - 09.12.45	50,000	USD	46,044	45,155	0.01
McDonald's Corp. 6.30% 07 - 15.10.37	40,000	USD	47,530	43,581	0.01
McKesson Corp. 4.25% 24 - 15.09.29	99,000	USD	98,674	97,979	0.01
Mead Johnson Nutrition Co. 4.60% 14 - 01.06.44	25,000	USD	26,209	22,081	0.00
Medtronic, Inc. 4.375% 15 - 15.03.35	80,000	USD	77,295	76,864	0.01
Merck & Co., Inc. 1.45% 20 - 24.06.30	25,000	USD	23,588	22,231	0.00
Merck & Co., Inc. 1.70% 21 - 10.06.27	25,000	USD	24,761	24,431	0.00
Merck & Co., Inc. 1.90% 21 - 10.12.28	100,000	USD	95,137	94,369	0.01
Merck & Co., Inc. 2.15% 21 - 10.12.31	25,000	USD	23,894	22,067	0.00
Merck & Co., Inc. 2.75% 21 - 10.12.51	50,000	USD	43,586	30,692	0.00
Merck & Co., Inc. 2.90% 21 - 10.12.61	40,000	USD	33,017	23,136	0.00
Merck & Co., Inc. 3.40% 19 - 07.03.29	80,000	USD	77,488	78,034	0.01
Merck & Co., Inc. 3.70% 15 - 10.02.45	75,000	USD	75,102	58,911	0.01
Merck & Co., Inc. 3.90% 19 - 07.03.39	50,000	USD	51,933	44,062	0.01
Merck & Co., Inc. 4.00% 19 - 07.03.49	50,000	USD	41,869	39,775	0.01
Merck & Co., Inc. 4.15% 13 - 18.05.43	50,000	USD	42,883	42,611	0.01
Merck & Co., Inc. 5.55% 25 - 04.12.55	150,000	USD	146,519	147,612	0.02
Merck & Co., Inc. 6.50% 03 - 01.12.33	236,000	USD	267,483	260,794	0.03
MetLife, Inc. 4.05% 15 - 01.03.45	30,000	USD	30,160	24,541	0.00
MetLife, Inc. 4.125% 12 - 13.08.42	50,000	USD	41,729	41,965	0.01
MetLife, Inc. 4.55% 20 - 23.03.30	50,000	USD	49,407	50,089	0.01
MetLife, Inc. 4.60% 15 - 13.05.46	80,000	USD	70,381	69,808	0.01
MetLife, Inc. 4.875% 13 - 13.11.43	45,000	USD	42,717	41,451	0.01
MetLife, Inc. 5.00% 22 - 15.07.52	50,000	USD	49,007	45,016	0.01
MetLife, Inc. 6.40% 06 - 15.12.36	30,000	USD	32,358	30,569	0.00
MetLife, Inc. 6.50% 02 - 15.12.32	70,000	USD	80,670	76,290	0.01
MetLife, Inc. 10.75% 09 - 01.08.39	50,000	USD	65,978	64,769	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Metropolitan Life Global Funding I 1.95% 21 - 20.03.28	20,000	CAD	15,496	13,809	0.00
Metropolitan Life Global Funding I 3.25% 25 - 31.03.30	100,000	EUR	108,221	114,129	0.01
Microchip Technology, Inc. 5.05% 24 - 15.03.29	90,000	USD	89,126	90,681	0.01
Micron Technology, Inc. 2.703% 21 - 15.04.32	150,000	USD	131,169	134,421	0.02
Microsoft Corp. 2.50% 24 - 15.09.50	100,000	USD	62,940	59,009	0.01
Microsoft Corp. 2.525% 20 - 01.06.50	334,000	USD	211,225	198,693	0.02
Microsoft Corp. 2.675% 20 - 01.06.60	85,000	USD	73,308	46,914	0.01
Microsoft Corp. 2.921% 21 - 17.03.52	120,000	USD	111,012	76,165	0.01
Microsoft Corp. 3.041% 21 - 17.03.62	80,000	USD	61,281	48,171	0.01
Microsoft Corp. 4.10% 17 - 06.02.37	90,000	USD	96,804	84,681	0.01
Microsoft Corp. 4.20% 15 - 03.11.35	14,000	USD	14,090	13,547	0.00
Microsoft Corp. 4.45% 15 - 03.11.45	50,000	USD	46,090	44,088	0.01
Microsoft Corp. 5.20% 09 - 01.06.39	25,000	USD	27,018	25,643	0.00
Microsoft Corp. 5.30% 11 - 08.02.41	25,000	USD	29,856	25,369	0.00
Moody's Corp. 5.25% 14 - 15.07.44	75,000	USD	84,019	70,678	0.01
Morgan Stanley FRN 21 - 28.04.32	100,000	USD	91,939	86,956	0.01
Morgan Stanley FRN 21 - 21.07.32	100,000	USD	88,039	87,721	0.01
Morgan Stanley FRN 21 - 16.09.36	100,000	USD	86,845	86,780	0.01
Morgan Stanley FRN 20 - 22.01.31	120,000	USD	115,682	111,485	0.01
Morgan Stanley FRN 21 - 25.01.52	125,000	USD	105,904	77,750	0.01
Morgan Stanley FRN 21 - 22.04.42	100,000	USD	79,443	76,347	0.01
Morgan Stanley FRN 17 - 22.07.28	55,000	USD	55,011	54,394	0.01
Morgan Stanley FRN 20 - 01.04.31	110,000	USD	109,615	105,359	0.01
Morgan Stanley FRN 18 - 24.01.29	55,000	USD	55,142	54,250	0.01
Morgan Stanley FRN 24 - 21.03.30	100,000	EUR	106,353	115,835	0.01
Morgan Stanley FRN 26 - 23.01.37	100,000	EUR	119,700	114,459	0.01
Morgan Stanley 4.30% 15 - 27.01.45	70,000	USD	72,171	58,997	0.01
Morgan Stanley 4.375% 17 - 22.01.47	85,000	USD	74,487	70,976	0.01
Morgan Stanley FRN 19 - 23.01.30	100,000	USD	97,798	99,099	0.01
Morgan Stanley FRN 18 - 22.04.39	70,000	USD	73,614	64,571	0.01
Morgan Stanley FRN 25 - 12.04.29	100,000	USD	100,979	100,547	0.01
Morgan Stanley FRN 24 - 19.07.30	126,000	USD	127,459	126,896	0.02
Morgan Stanley FRN 23 - 01.02.29	100,000	USD	101,129	100,623	0.01
Morgan Stanley FRN 22 - 25.01.34	100,000	EUR	101,078	124,325	0.02
Morgan Stanley FRN 23 - 20.04.29	100,000	USD	100,566	100,785	0.01
Morgan Stanley FRN 25 - 17.04.31	129,000	USD	131,025	130,354	0.02
Morgan Stanley FRN 23 - 21.04.34	100,000	USD	97,016	100,667	0.01
Morgan Stanley FRN 26 - 10.04.37	100,000	USD	99,480	99,500	0.01
Morgan Stanley FRN 23 - 21.07.34	132,000	USD	134,291	134,020	0.02
Morgan Stanley FRN 23 - 20.07.29	50,000	USD	50,212	50,665	0.01
Morgan Stanley FRN 24 - 19.11.55	138,000	USD	137,427	133,403	0.02
Morgan Stanley FRN 20 - 24.03.51	100,000	USD	103,322	98,109	0.01
Morgan Stanley FRN 24 - 18.04.30	80,000	USD	80,051	81,727	0.01
Morgan Stanley FRN 23 - 19.01.38	140,000	USD	142,741	144,280	0.02
Morgan Stanley FRN 22 - 18.10.28	100,000	USD	103,211	102,136	0.01
Morgan Stanley FRN 22 - 18.10.33	100,000	USD	101,227	106,603	0.01

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as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Morgan Stanley 6.375% 12 - 24.07.42	50,000	USD	57,110	54,397	0.01
Morgan Stanley FRN 23 - 01.11.29	150,000	USD	155,574	155,311	0.02
Morgan Stanley FRN 23 - 01.11.34	150,000	USD	161,638	162,852	0.02
Morgan Stanley 7.25% 02 - 01.04.32	100,000	USD	109,781	112,668	0.01
Morgan Stanley Private Bank NA FRN 25 - 17.11.28	100,000	USD	99,722	99,530	0.01
Mosaic Co. 4.05% 17 - 15.11.27	25,000	USD	25,168	24,834	0.00
Mosaic Co. 5.625% 13 - 15.11.43	25,000	USD	28,832	23,705	0.00
Motorola Solutions, Inc. 2.75% 21 - 24.05.31	50,000	USD	47,388	45,438	0.01
Motorola Solutions, Inc. 4.60% 19 - 23.05.29	100,000	USD	100,001	99,692	0.01
Mylan, Inc. 4.55% 19 - 15.04.28	50,000	USD	49,615	49,697	0.01
Nasdaq, Inc. 1.65% 20 - 15.01.31	30,000	USD	27,585	26,331	0.00
Nasdaq, Inc. 3.25% 20 - 28.04.50	30,000	USD	26,082	20,369	0.00
Nasdaq, Inc. 4.50% 23 - 15.02.32	100,000	EUR	109,430	120,183	0.01
Nasdaq, Inc. 5.35% 23 - 28.06.28	63,000	USD	63,090	63,840	0.01
Nasdaq, Inc. 6.10% 23 - 28.06.63	50,000	USD	52,274	50,823	0.01
National Rural Utilities Cooperative Finance Corp. 2.75% 22 - 15.04.32	150,000	USD	136,412	134,191	0.02
National Rural Utilities Cooperative Finance Corp. 4.023% 13 - 01.11.32	50,000	USD	47,580	47,747	0.01
Nestle Holdings, Inc. 144A 4.25% 22 - 01.10.29	174,000	USD	174,414	172,685	0.02
Newmont Corp. 2.60% 21 - 15.07.32	55,000	USD	52,238	49,254	0.01
Newmont Corp./Newcrest Finance Pty. Ltd. 5.35% 24 - 15.03.34	100,000	USD	99,583	102,463	0.01
NIKE, Inc. 3.625% 13 - 01.05.43	200,000	USD	156,717	156,996	0.02
Northern Trust Corp. 1.95% 20 - 01.05.30	50,000	USD	47,908	45,492	0.01
Northern Trust Corp. 6.125% 22 - 02.11.32	50,000	USD	52,853	53,452	0.01
NOV, Inc. 3.95% 12 - 01.12.42	30,000	USD	23,856	23,606	0.00
Novartis Capital Corp. 2.20% 20 - 14.08.30	100,000	USD	96,852	91,460	0.01
Novartis Capital Corp. 2.75% 20 - 14.08.50	150,000	USD	102,880	94,950	0.01
Novartis Capital Corp. 4.20% 24 - 18.09.34	105,000	USD	103,746	101,061	0.01
Novartis Capital Corp. 4.40% 14 - 06.05.44	40,000	USD	43,888	35,246	0.00
Novartis Capital Corp. 4.90% 26 - 18.03.36	70,000	USD	69,919	69,583	0.01
NVIDIA Corp. 1.55% 21 - 15.06.28	25,000	USD	24,353	23,701	0.00
NVIDIA Corp. 2.00% 21 - 15.06.31	25,000	USD	23,771	22,305	0.00
NVIDIA Corp. 2.85% 20 - 01.04.30	25,000	USD	24,742	23,649	0.00
NVIDIA Corp. 3.50% 20 - 01.04.40	25,000	USD	24,871	20,772	0.00
NVIDIA Corp. 3.50% 20 - 01.04.50	50,000	USD	49,529	36,613	0.00
NVR, Inc. 3.00% 20 - 15.05.30	25,000	USD	24,228	23,423	0.00
Omega Healthcare Investors, Inc. 3.25% 21 - 15.04.33	50,000	USD	41,226	44,352	0.01
Oracle Corp. 2.30% 21 - 25.03.28	25,000	USD	24,375	23,928	0.00
Oracle Corp. 2.875% 21 - 25.03.31	100,000	USD	94,711	89,350	0.01
Oracle Corp. 2.95% 20 - 01.04.30	100,000	USD	93,145	92,053	0.01
Oracle Corp. 3.25% 17 - 15.11.27	150,000	USD	147,413	147,024	0.02
Oracle Corp. 3.60% 20 - 01.04.40	150,000	USD	124,253	109,390	0.01
Oracle Corp. 3.60% 20 - 01.04.50	100,000	USD	72,313	60,740	0.01
Oracle Corp. 3.65% 21 - 25.03.41	100,000	USD	88,697	71,828	0.01
Oracle Corp. 3.80% 17 - 15.11.37	100,000	USD	91,887	80,122	0.01
Oracle Corp. 3.85% 20 - 01.04.60	70,000	USD	50,301	41,101	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Oracle Corp. 3.90% 15 - 15.05.35	40,000	USD	33,980	33,992	0.00
Oracle Corp. 3.95% 21 - 25.03.51	120,000	USD	98,762	76,836	0.01
Oracle Corp. 4.00% 16 - 15.07.46	90,000	USD	71,233	60,779	0.01
Oracle Corp. 4.00% 17 - 15.11.47	80,000	USD	65,663	53,278	0.01
Oracle Corp. 4.10% 21 - 25.03.61	80,000	USD	60,007	48,919	0.01
Oracle Corp. 4.125% 15 - 15.05.45	50,000	USD	45,017	34,860	0.00
Oracle Corp. 4.50% 14 - 08.07.44	150,000	USD	125,036	111,762	0.01
Oracle Corp. 4.95% 26 - 04.02.31	238,000	USD	233,580	233,121	0.03
Oracle Corp. 5.20% 25 - 26.09.35	100,000	USD	97,641	93,591	0.01
Oracle Corp. 5.375% 11 - 15.07.40	90,000	USD	87,415	79,159	0.01
Oracle Corp. 5.55% 23 - 06.02.53	150,000	USD	125,076	120,870	0.01
Oracle Corp. 5.70% 26 - 04.02.36	250,000	USD	250,350	242,402	0.03
Oracle Corp. 6.10% 25 - 26.09.65	51,000	USD	44,133	42,649	0.01
Oracle Corp. 6.50% 08 - 15.04.38	100,000	USD	108,481	100,793	0.01
Oracle Corp. 6.90% 22 - 09.11.52	75,000	USD	83,586	71,917	0.01
O'Reilly Automotive, Inc. 3.90% 19 - 01.06.29	100,000	USD	97,207	98,017	0.01
Otis Worldwide Corp. 2.565% 20 - 15.02.30	50,000	USD	48,414	46,433	0.01
Otis Worldwide Corp. 3.362% 20 - 15.02.50	16,000	USD	14,237	11,192	0.00
Owens Corning 4.30% 17 - 15.07.47	25,000	USD	24,468	20,291	0.00
PACCAR Financial Corp. 4.55% 25 - 03.03.28	50,000	USD	50,401	50,175	0.01
Parker-Hannifin Corp. 144A 4.10% 17 - 01.03.47	25,000	USD	24,691	20,484	0.00
PayPal Holdings, Inc. 2.30% 20 - 01.06.30	50,000	USD	48,188	45,622	0.01
PayPal Holdings, Inc. 2.85% 19 - 01.10.29	70,000	USD	66,519	66,054	0.01
PayPal Holdings, Inc. 3.25% 20 - 01.06.50	25,000	USD	22,725	16,196	0.00
PayPal Holdings, Inc. 5.05% 22 - 01.06.52	100,000	USD	91,378	85,757	0.01
Pfizer, Inc. 1.70% 20 - 28.05.30	100,000	USD	91,455	89,916	0.01
Pfizer, Inc. 1.75% 21 - 18.08.31	150,000	USD	133,065	130,984	0.02
Pfizer, Inc. 3.90% 19 - 15.03.39	90,000	USD	78,674	78,167	0.01
Pfizer, Inc. 4.20% 18 - 15.09.48	40,000	USD	39,124	32,602	0.00
Pfizer, Inc. 4.40% 14 - 15.05.44	50,000	USD	46,222	43,619	0.01
Pfizer, Inc. 7.20% 09 - 15.03.39	120,000	USD	144,332	140,622	0.02
PNC Bank NA 3.10% 17 - 25.10.27	45,000	USD	44,994	44,276	0.01
PNC Bank NA 3.25% 18 - 22.01.28	150,000	USD	147,860	147,402	0.02
PNC Bank NA 4.05% 18 - 26.07.28	25,000	USD	25,233	24,710	0.00
PNC Financial Services Group, Inc. FRN 21 - 23.04.32	20,000	USD	18,992	17,833	0.00
PNC Financial Services Group, Inc. 2.55% 20 - 22.01.30	80,000	USD	78,038	74,468	0.01
PNC Financial Services Group, Inc. FRN 22 - 06.06.33	140,000	USD	133,668	136,149	0.02
PNC Financial Services Group, Inc. FRN 24 - 21.10.32	100,000	USD	98,955	99,635	0.01
PNC Financial Services Group, Inc. FRN 23 - 12.06.29	50,000	USD	49,825	50,911	0.01
PNC Financial Services Group, Inc. FRN 23 - 20.10.34	193,000	USD	213,136	213,141	0.03
PPG Industries, Inc. 3.75% 18 - 15.03.28	25,000	USD	25,190	24,689	0.00
Pricoa Global Funding I 3.00% 25 - 03.07.30	100,000	EUR	116,166	113,085	0.01

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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Principal Financial Group, Inc. 6.05% 06 - 15.10.36	30,000	USD	34,959	31,890	0.00
Progressive Corp. 4.20% 18 - 15.03.48	50,000	USD	51,897	40,855	0.01
Progressive Corp. 5.15% 26 - 26.03.36	110,000	USD	110,133	110,046	0.01
Prologis Euro Finance LLC 0.50% 21 - 16.02.32	100,000	EUR	101,419	97,185	0.01
Prologis Euro Finance LLC 4.00% 24 - 05.05.34	100,000	EUR	106,557	116,192	0.01
Prologis LP 1.25% 20 - 15.10.30	40,000	USD	36,893	34,766	0.00
Prologis LP 2.125% 20 - 15.10.50	110,000	USD	66,114	59,235	0.01
Prologis LP 2.25% 20 - 15.04.30	30,000	USD	27,693	27,551	0.00
Prologis LP 5.25% 22 - 15.01.31	150,000	CAD	113,590	112,181	0.01
Prologis LP 5.25% 23 - 15.06.53	50,000	USD	49,414	47,404	0.01
Prologis LP 5.25% 24 - 15.03.54	25,000	USD	23,273	23,654	0.00
Prudential Financial, Inc. 3.00% 20 - 10.03.40	50,000	USD	40,647	38,220	0.00
Prudential Financial, Inc. 3.70% 19 - 13.03.51	120,000	USD	93,151	86,928	0.01
Prudential Financial, Inc. FRN 20 - 01.10.50	25,000	USD	23,224	23,183	0.00
Prudential Financial, Inc. 4.60% 14 - 15.05.44	25,000	USD	26,421	21,809	0.00
Prudential Financial, Inc. FRN 22 - 01.03.52	120,000	USD	109,092	117,460	0.01
Prudential Financial, Inc. 5.70% 06 - 14.12.36	25,000	USD	28,487	25,814	0.00
Public Storage Operating Co. 5.10% 23 - 01.08.33	40,000	USD	40,858	40,458	0.01
Public Storage Operating Co. 5.35% 23 - 01.08.53	50,000	USD	50,033	48,018	0.01
Qorvo, Inc. 4.375% 20 - 15.10.29	25,000	USD	25,036	24,116	0.00
QUALCOMM, Inc. 4.50% 22 - 20.05.52	100,000	USD	100,701	82,634	0.01
QUALCOMM, Inc. 4.65% 15 - 20.05.35	150,000	USD	155,575	146,838	0.02
QUALCOMM, Inc. 4.80% 15 - 20.05.45	50,000	USD	47,056	44,626	0.01
Quanta Services, Inc. 2.35% 21 - 15.01.32	100,000	USD	86,973	87,710	0.01
Quest Diagnostics, Inc. 2.80% 20 - 30.06.31	100,000	USD	91,707	91,276	0.01
Quest Diagnostics, Inc. 2.95% 19 - 30.06.30	60,000	USD	58,404	56,168	0.01
Ralph Lauren Corp. 2.95% 20 - 15.06.30	25,000	USD	24,505	23,440	0.00
Raymond James Financial, Inc. 3.75% 21 - 01.04.51	45,000	USD	43,101	32,609	0.00
Realty Income Corp. 3.25% 20 - 15.01.31	200,000	USD	190,973	187,924	0.02
Regal Rexnord Corp. 6.40% 24 - 15.04.33	100,000	USD	101,816	106,129	0.01
Regeneron Pharmaceuticals, Inc. 2.80% 20 - 15.09.50	25,000	USD	20,392	15,186	0.00
Regions Bank 6.45% 07 - 26.06.37	50,000	USD	54,027	53,181	0.01
Reinsurance Group of America, Inc. 3.15% 20 - 15.06.30	20,000	USD	19,566	18,736	0.00
RELX Capital, Inc. 4.00% 19 - 18.03.29	50,000	USD	50,599	49,193	0.01
Republic Services, Inc. 1.45% 20 - 15.02.31	100,000	USD	85,312	86,712	0.01
Republic Services, Inc. 3.375% 17 - 15.11.27	100,000	USD	99,054	98,763	0.01
Rockwell Automation, Inc. 4.20% 19 - 01.03.49	25,000	USD	26,078	20,758	0.00
Roper Technologies, Inc. 2.95% 19 - 15.09.29	12,000	USD	11,803	11,382	0.00
Roper Technologies, Inc. 4.20% 18 - 15.09.28	50,000	USD	48,868	49,608	0.01
Roper Technologies, Inc. 4.50% 24 - 15.10.29	100,000	USD	99,923	99,340	0.01
Ryder System, Inc. 6.60% 23 - 01.12.33	25,000	USD	27,228	27,276	0.00
S&P Global, Inc. 1.25% 20 - 15.08.30	11,000	USD	10,223	9,603	0.00
S&P Global, Inc. 2.30% 20 - 15.08.60	16,000	USD	12,027	7,861	0.00
S&P Global, Inc. 2.50% 19 - 01.12.29	10,000	USD	9,753	9,350	0.00
S&P Global, Inc. 2.90% 23 - 01.03.32	27,000	USD	26,442	24,460	0.00
S&P Global, Inc. 3.25% 19 - 01.12.49	17,000	USD	15,903	11,820	0.00
S&P Global, Inc. 3.70% 23 - 01.03.52	23,000	USD	22,913	17,057	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
S&P Global, Inc. 3.90% 23 - 01.03.62	11,000	USD	11,033	7,935	0.00
S&P Global, Inc. 4.25% 23 - 01.05.29	50,000	USD	50,949	49,617	0.01
Salesforce, Inc. 1.50% 21 - 15.07.28	25,000	USD	24,299	23,538	0.00
Salesforce, Inc. 1.95% 21 - 15.07.31	25,000	USD	23,748	21,772	0.00
Salesforce, Inc. 2.70% 21 - 15.07.41	25,000	USD	22,575	17,051	0.00
Salesforce, Inc. 2.90% 21 - 15.07.51	25,000	USD	17,235	14,587	0.00
Salesforce, Inc. 3.05% 21 - 15.07.61	175,000	USD	106,513	98,126	0.01
Salesforce, Inc. 3.70% 18 - 11.04.28	25,000	USD	25,253	24,675	0.00
Salesforce, Inc. 5.20% 26 - 15.03.33	203,000	USD	202,847	203,386	0.02
Salesforce, Inc. 5.55% 26 - 15.03.36	100,000	USD	99,760	99,717	0.01
Santander Holdings USA, Inc. FRN 23 - 09.03.29	100,000	USD	102,047	102,588	0.01
Santander Holdings USA, Inc. FRN 23 - 09.11.31	100,000	USD	106,107	109,424	0.01
Sekisui House U.S., Inc. 6.00% 13 - 15.01.43	125,000	USD	120,366	114,732	0.01
ServiceNow, Inc. 1.40% 20 - 01.09.30	25,000	USD	23,095	21,915	0.00
ServiceNow, Inc. 4.25% 26 - 15.05.28	100,000	USD	100,098	99,680	0.01
Sherwin-Williams Co. 2.95% 19 - 15.08.29	25,000	USD	24,601	23,792	0.00
Sherwin-Williams Co. 3.30% 20 - 15.05.50	100,000	USD	68,258	67,621	0.01
Sherwin-Williams Co. 3.45% 17 - 01.06.27	25,000	USD	25,010	24,777	0.00
Sherwin-Williams Co. 4.50% 17 - 01.06.47	85,000	USD	76,529	71,488	0.01
Solventum Corp. 5.45% 24 - 13.03.31	200,000	USD	201,648	204,750	0.03
Sonoco Products Co. 5.75% 10 - 01.11.40	50,000	USD	57,028	50,478	0.01
Southwest Airlines Co. 5.25% 25 - 15.11.35	100,000	USD	95,135	96,672	0.01
Stanley Black & Decker, Inc. 2.75% 20 - 15.11.50	50,000	USD	29,458	29,544	0.00
Stanley Black & Decker, Inc. 4.85% 18 - 15.11.48	50,000	USD	42,551	42,586	0.01
Starbucks Corp. 2.25% 20 - 12.03.30	50,000	USD	47,908	45,909	0.01
Starbucks Corp. 3.00% 22 - 14.02.32	21,000	USD	19,305	19,171	0.00
Starbucks Corp. 3.55% 19 - 15.08.29	25,000	USD	25,032	24,316	0.00
Starbucks Corp. 4.00% 18 - 15.11.28	25,000	USD	25,318	24,712	0.00
Starbucks Corp. 4.45% 19 - 15.08.49	75,000	USD	77,050	61,719	0.01
State Street Corp. 2.40% 20 - 24.01.30	150,000	USD	140,332	140,080	0.02
State Street Corp. FRN 19 - 01.11.34	40,000	USD	38,851	37,527	0.00
State Street Corp. FRN 25 - 23.10.36	100,000	USD	98,838	97,112	0.01
State Street Corp. FRN 23 - 26.01.34	80,000	USD	76,177	79,386	0.01
State Street Corp. FRN 23 - 21.11.29	50,000	USD	50,288	51,289	0.01
Steel Dynamics, Inc. 5.25% 25 - 15.05.35	100,000	USD	101,138	100,245	0.01
Stryker Corp. 2.125% 18 - 30.11.27	100,000	EUR	105,896	113,172	0.01
Stryker Corp. 3.65% 18 - 07.03.28	100,000	USD	98,901	98,597	0.01
Stryker Corp. 4.625% 24 - 11.09.34	100,000	USD	97,631	97,523	0.01
Sumisho Air Lease Corp. 2.10% 21 - 01.09.28	45,000	USD	42,891	42,479	0.01
Sumisho Air Lease Corp. 3.00% 20 - 01.02.30	25,000	USD	24,037	23,387	0.00
Sumisho Air Lease Corp. 3.25% 19 - 01.10.29	10,000	USD	9,700	9,507	0.00
Sumisho Air Lease Corp. 3.625% 17 - 01.12.27	10,000	USD	9,924	9,858	0.00
Synchrony Bank 5.625% 22 - 23.08.27	150,000	USD	152,009	151,576	0.02
Synchrony Financial 2.875% 21 - 28.10.31	50,000	USD	46,748	44,091	0.01
Synopsys, Inc. 4.85% 25 - 01.04.30	100,000	USD	100,797	100,175	0.01
Sysco Corp. 3.15% 21 - 14.12.51	25,000	USD	21,304	15,923	0.00
Sysco Corp. 3.25% 17 - 15.07.27	25,000	USD	24,981	24,720	0.00
Sysco Corp. 4.50% 16 - 01.04.46	25,000	USD	25,232	20,844	0.00

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Bonds (continued)					
United States (continued)					
Sysco Corp. 5.95% 20 - 01.04.30	25,000	USD	26,807	25,921	0.00
Sysco Corp. 6.60% 20 - 01.04.50	50,000	USD	54,167	53,196	0.01
Tapestry, Inc. 5.50% 24 - 11.03.35	50,000	USD	49,474	50,330	0.01
Target Corp. 2.35% 20 - 15.02.30	50,000	USD	48,856	46,383	0.01
Target Corp. 3.375% 19 - 15.04.29	100,000	USD	97,927	97,384	0.01
Target Corp. 3.625% 16 - 15.04.46	50,000	USD	50,549	38,001	0.00
Target Corp. 4.00% 12 - 01.07.42	65,000	USD	60,762	54,439	0.01
Target Corp. 4.80% 23 - 15.01.53	25,000	USD	25,102	22,273	0.00
TD SYNNEX Corp. 5.30% 25 - 10.10.35	30,000	USD	29,507	29,515	0.00
Texas Instruments, Inc. 1.75% 20 - 04.05.30	25,000	USD	23,910	22,589	0.00
Texas Instruments, Inc. 2.25% 19 - 04.09.29	25,000	USD	24,484	23,386	0.00
Texas Instruments, Inc. 3.875% 19 - 15.03.39	25,000	USD	25,886	21,864	0.00
Texas Instruments, Inc. 4.15% 18 - 15.05.48	25,000	USD	26,964	20,530	0.00
Texas Instruments, Inc. 4.90% 23 - 14.03.33	100,000	USD	100,716	101,294	0.01
Texas Instruments, Inc. 5.05% 23 - 18.05.63	50,000	USD	45,683	44,636	0.01
Thermo Fisher Scientific, Inc. 0.875% 19 - 01.10.31	100,000	EUR	101,480	101,527	0.01
Thermo Fisher Scientific, Inc. 1.875% 19 - 01.10.49	100,000	EUR	72,904	72,988	0.01
Thermo Fisher Scientific, Inc. 4.894% 25 - 07.10.37	202,000	USD	199,619	198,495	0.02
Thermo Fisher Scientific, Inc. 5.00% 23 - 31.01.29	104,000	USD	105,890	105,389	0.01
Time Warner Cable LLC 4.50% 12 - 15.09.42	50,000	USD	35,300	37,679	0.00
Time Warner Cable LLC 5.50% 11 - 01.09.41	50,000	USD	44,074	42,708	0.01
Time Warner Cable LLC 5.875% 10 - 15.11.40	50,000	USD	41,111	44,763	0.01
Time Warner Cable LLC 6.75% 09 - 15.06.39	50,000	USD	46,220	48,876	0.01
Toyota Motor Credit Corp. 3.65% 19 - 08.01.29	100,000	USD	98,625	98,199	0.01
Trane Technologies Holdco, Inc. 5.75% 14 - 15.06.43	11,000	USD	12,815	11,323	0.00
Travelers Cos., Inc. 3.05% 21 - 08.06.51	160,000	USD	120,682	104,696	0.01
Travelers Cos., Inc. 3.75% 16 - 15.05.46	40,000	USD	39,130	31,108	0.00
Travelers Cos., Inc. 4.10% 19 - 04.03.49	55,000	USD	56,040	44,160	0.01
Travelers Cos., Inc. 5.35% 10 - 01.11.40	20,000	USD	22,913	19,937	0.00
Travelers Property Casualty Corp. 6.375% 03 - 15.03.33	10,000	USD	11,537	10,960	0.00
Truist Financial Corp. 1.125% 20 - 03.08.27	40,000	USD	39,158	38,649	0.01
Truist Financial Corp. FRN 22 - 06.06.28	70,000	USD	69,819	69,737	0.01
Truist Financial Corp. FRN 23 - 26.01.29	100,000	USD	97,816	100,430	0.01
Truist Financial Corp. FRN 24 - 24.01.35	100,000	USD	99,486	102,994	0.01
Truist Financial Corp. FRN 23 - 08.06.34	150,000	USD	157,027	156,021	0.02
Truist Financial Corp. FRN 22 - 28.10.33	50,000	USD	53,099	52,749	0.01
Truist Financial Corp. FRN 23 - 30.10.29	50,000	USD	51,279	52,675	0.01
TSMC Arizona Corp. 2.50% 21 - 25.10.31	100,000	USD	95,307	90,422	0.01
TSMC Arizona Corp. 3.125% 21 - 25.10.41	50,000	USD	46,337	40,439	0.01
TWDC Enterprises 18 Corp. 2.95% 17 - 15.06.27	25,000	USD	24,977	24,692	0.00
TWDC Enterprises 18 Corp. 3.00% 16 - 30.07.46	100,000	USD	71,233	68,480	0.01
TWDC Enterprises 18 Corp. 4.125% 14 - 01.06.44	65,000	USD	56,968	53,700	0.01
TWDC Enterprises 18 Corp. 7.00% 02 - 01.03.32	20,000	USD	21,986	22,247	0.00
U.S. Bancorp 1.375% 20 - 22.07.30	25,000	USD	23,323	21,991	0.00
U.S. Bancorp FRN 21 - 03.11.36	25,000	USD	23,101	21,768	0.00
U.S. Bancorp FRN 22 - 27.01.33	50,000	USD	43,321	44,456	0.01
U.S. Bancorp 3.00% 19 - 30.07.29	20,000	USD	19,773	19,044	0.00

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Bancorp 3.90% 18 - 26.04.28	65,000	USD	64,931	64,409	0.01
U.S. Bancorp FRN 23 - 01.02.34	50,000	USD	47,005	49,335	0.01
U.S. Bancorp FRN 22 - 22.07.33	50,000	USD	47,826	49,558	0.01
U.S. Bancorp FRN 25 - 12.02.36	150,000	USD	150,310	152,721	0.02
U.S. Bancorp FRN 23 - 12.06.29	150,000	USD	153,576	153,177	0.02
U.S. Treasury Bonds 1.125% 20 - 15.05.40	453,000	USD	288,264	286,593	0.04
U.S. Treasury Bonds 1.125% 20 - 15.08.40	290,000	USD	220,245	181,703	0.02
U.S. Treasury Bonds 1.25% 20 - 15.05.50	750,600	USD	366,085	357,239	0.04
U.S. Treasury Bonds 1.375% 20 - 15.08.50	830,400	USD	517,245	407,415	0.05
U.S. Treasury Bonds 1.375% 20 - 15.11.40	555,000	USD	474,777	358,755	0.04
U.S. Treasury Bonds 1.625% 20 - 15.11.50	816,000	USD	661,220	426,742	0.05
U.S. Treasury Bonds 1.75% 21 - 15.08.41	320,000	USD	266,368	214,500	0.03
U.S. Treasury Bonds 1.875% 21 - 15.02.51	880,000	USD	761,938	489,225	0.06
U.S. Treasury Bonds 1.875% 21 - 15.02.41	800,000	USD	560,026	555,000	0.07
U.S. Treasury Bonds 1.875% 21 - 15.11.51	878,200	USD	578,265	482,736	0.06
U.S. Treasury Bonds 2.00% 20 - 15.02.50	664,000	USD	488,644	386,987	0.05
U.S. Treasury Bonds 2.00% 21 - 15.08.51	911,000	USD	737,337	518,843	0.06
U.S. Treasury Bonds 2.00% 21 - 15.11.41	720,000	USD	594,738	498,712	0.06
U.S. Treasury Bonds 2.25% 16 - 15.08.46	370,000	USD	297,743	241,425	0.03
U.S. Treasury Bonds 2.25% 19 - 15.08.49	545,000	USD	387,122	339,092	0.04
U.S. Treasury Bonds 2.25% 21 - 15.05.41	610,000	USD	581,033	444,728	0.05
U.S. Treasury Bonds 2.25% 22 - 15.02.52	760,000	USD	685,964	457,662	0.06
U.S. Treasury Bonds 2.375% 19 - 15.11.49	505,000	USD	384,307	321,701	0.04
U.S. Treasury Bonds 2.375% 21 - 15.05.51	946,000	USD	863,780	591,546	0.07
U.S. Treasury Bonds 2.375% 22 - 15.02.42	555,900	USD	492,203	405,460	0.05
U.S. Treasury Bonds 2.50% 15 - 15.02.45	400,000	USD	364,646	280,437	0.03
U.S. Treasury Bonds 2.50% 16 - 15.02.46	300,000	USD	220,138	206,859	0.03
U.S. Treasury Bonds 2.50% 16 - 15.05.46	300,000	USD	292,889	206,109	0.03
U.S. Treasury Bonds 2.75% 12 - 15.08.42	170,000	USD	171,382	129,837	0.02
U.S. Treasury Bonds 2.75% 12 - 15.11.42	237,000	USD	218,287	180,120	0.02
U.S. Treasury Bonds 2.75% 17 - 15.08.47	400,000	USD	333,946	282,937	0.03
U.S. Treasury Bonds 2.75% 17 - 15.11.47	400,000	USD	356,400	282,062	0.03
U.S. Treasury Bonds 2.875% 13 - 15.05.43	348,900	USD	303,792	267,726	0.03
U.S. Treasury Bonds 2.875% 15 - 15.08.45	240,000	USD	246,901	178,087	0.02
U.S. Treasury Bonds 2.875% 16 - 15.11.46	154,000	USD	112,812	112,492	0.01
U.S. Treasury Bonds 2.875% 19 - 15.05.49	550,000	USD	548,016	390,672	0.05
U.S. Treasury Bonds 2.875% 22 - 15.05.52	750,000	USD	716,014	518,906	0.06
U.S. Treasury Bonds 3.00% 12 - 15.05.42	145,000	USD	151,056	115,366	0.01
U.S. Treasury Bonds 3.00% 14 - 15.11.44	310,000	USD	248,109	237,102	0.03
U.S. Treasury Bonds 3.00% 15 - 15.05.45	155,000	USD	141,160	117,873	0.01
U.S. Treasury Bonds 3.00% 15 - 15.11.45	153,000	USD	119,039	115,539	0.01
U.S. Treasury Bonds 3.00% 17 - 15.02.47	300,000	USD	225,307	223,266	0.03
U.S. Treasury Bonds 3.00% 17 - 15.05.47	231,000	USD	171,385	171,517	0.02
U.S. Treasury Bonds 3.00% 18 - 15.02.48	460,000	USD	403,674	338,747	0.04
U.S. Treasury Bonds 3.00% 18 - 15.08.48	530,000	USD	432,276	388,308	0.05
U.S. Treasury Bonds 3.00% 19 - 15.02.49	580,000	USD	455,308	422,856	0.05
U.S. Treasury Bonds 3.00% 22 - 15.08.52	669,000	USD	599,621	474,467	0.06
U.S. Treasury Bonds 3.125% 12 - 15.02.42	200,000	USD	196,604	162,594	0.02

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Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 3.125% 13 - 15.02.43	250,000	USD	219,018	199,883	0.02
U.S. Treasury Bonds 3.125% 14 - 15.08.44	325,000	USD	318,498	254,262	0.03
U.S. Treasury Bonds 3.125% 18 - 15.05.48	450,700	USD	412,723	338,588	0.04
U.S. Treasury Bonds 3.25% 22 - 15.05.42	478,000	USD	448,387	393,603	0.05
U.S. Treasury Bonds 3.375% 14 - 15.05.44	240,000	USD	262,357	195,675	0.02
U.S. Treasury Bonds 3.375% 18 - 15.11.48	590,000	USD	548,727	461,398	0.06
U.S. Treasury Bonds 3.375% 22 - 15.08.42	475,000	USD	437,741	396,402	0.05
U.S. Treasury Bonds 3.625% 13 - 15.08.43	300,000	USD	311,393	255,516	0.03
U.S. Treasury Bonds 3.625% 14 - 15.02.44	295,000	USD	265,533	249,920	0.03
U.S. Treasury Bonds 3.625% 23 - 15.02.53	700,000	USD	677,924	559,891	0.07
U.S. Treasury Bonds 3.625% 23 - 15.05.53	680,000	USD	634,057	543,575	0.07
U.S. Treasury Bonds 3.75% 11 - 15.08.41	50,000	USD	56,620	44,453	0.01
U.S. Treasury Bonds 3.75% 13 - 15.11.43	245,000	USD	279,441	211,734	0.03
U.S. Treasury Bonds 3.875% 10 - 15.08.40	100,000	USD	114,484	91,219	0.01
U.S. Treasury Bonds 3.875% 23 - 15.02.43	480,000	USD	480,777	425,325	0.05
U.S. Treasury Bonds 3.875% 23 - 15.05.43	455,300	USD	441,705	402,443	0.05
U.S. Treasury Bonds 4.00% 22 - 15.11.52	558,000	USD	576,321	477,352	0.06
U.S. Treasury Bonds 4.00% 22 - 15.11.42	500,000	USD	505,829	451,172	0.06
U.S. Treasury Bonds 4.125% 23 - 15.08.53	816,000	USD	746,982	712,852	0.09
U.S. Treasury Bonds 4.125% 24 - 15.08.44	500,000	USD	479,287	452,266	0.06
U.S. Treasury Bonds 4.25% 09 - 15.05.39	50,000	USD	49,341	48,297	0.01
U.S. Treasury Bonds 4.25% 24 - 15.02.54	639,000	USD	586,719	570,307	0.07
U.S. Treasury Bonds 4.25% 24 - 15.08.54	890,700	USD	872,373	795,367	0.10
U.S. Treasury Bonds 4.375% 08 - 15.02.38	150,100	USD	152,103	148,787	0.02
U.S. Treasury Bonds 4.375% 09 - 15.11.39	100,000	USD	98,624	97,109	0.01
U.S. Treasury Bonds 4.375% 10 - 15.05.40	50,000	USD	60,185	48,336	0.01
U.S. Treasury Bonds 4.375% 11 - 15.05.41	131,000	USD	144,327	125,535	0.02
U.S. Treasury Bonds 4.375% 23 - 15.08.43	499,200	USD	491,943	469,482	0.06
U.S. Treasury Bonds 4.50% 06 - 15.02.36	100,000	USD	102,563	101,187	0.01
U.S. Treasury Bonds 4.50% 08 - 15.05.38	150,000	USD	152,641	150,047	0.02
U.S. Treasury Bonds 4.50% 09 - 15.08.39	150,000	USD	151,076	147,937	0.02
U.S. Treasury Bonds 4.50% 24 - 15.02.44	545,000	USD	519,902	519,027	0.06
U.S. Treasury Bonds 4.50% 24 - 15.11.54	884,000	USD	850,967	822,949	0.10
U.S. Treasury Bonds 4.625% 10 - 15.02.40	200,000	USD	202,527	198,906	0.02
U.S. Treasury Bonds 4.625% 24 - 15.05.54	867,000	USD	884,326	823,515	0.10
U.S. Treasury Bonds 4.625% 24 - 15.05.44	500,000	USD	514,371	483,047	0.06
U.S. Treasury Bonds 4.625% 24 - 15.11.44	480,000	USD	482,393	462,675	0.06
U.S. Treasury Bonds 4.625% 25 - 15.02.55	930,000	USD	926,526	883,936	0.11
U.S. Treasury Bonds 4.625% 25 - 15.11.55	652,200	USD	630,493	620,609	0.08
U.S. Treasury Bonds 4.625% 25 - 15.11.45	538,000	USD	521,477	516,900	0.06
U.S. Treasury Bonds 4.625% 26 - 15.02.46	688,100	USD	665,892	660,684	0.08
U.S. Treasury Bonds 4.75% 11 - 15.02.41	179,000	USD	178,959	179,028	0.02
U.S. Treasury Bonds 4.75% 23 - 15.11.53	846,000	USD	821,310	818,505	0.10
U.S. Treasury Bonds 4.75% 23 - 15.11.43	499,000	USD	511,326	490,969	0.06
U.S. Treasury Bonds 4.75% 25 - 15.02.45	510,000	USD	517,234	499,003	0.06
U.S. Treasury Bonds 4.75% 25 - 15.05.55	820,000	USD	812,106	795,528	0.10
U.S. Treasury Bonds 4.75% 25 - 15.08.55	900,000	USD	887,142	873,562	0.11
U.S. Treasury Bonds 4.75% 26 - 15.02.56	860,000	USD	876,249	835,678	0.10

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Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 4.875% 25 - 15.08.45	552,800	USD	563,143	548,740	0.07
U.S. Treasury Bonds 5.00% 07 - 15.05.37	83,000	USD	88,690	87,098	0.01
U.S. Treasury Bonds 5.00% 25 - 15.05.45	517,000	USD	532,110	521,605	0.06
U.S. Treasury Bonds 5.00% 26 - 15.05.56	150,000	USD	150,421	151,641	0.02
U.S. Treasury Bonds 5.25% 99 - 15.02.29	170,000	USD	173,087	174,569	0.02
U.S. Treasury Bonds 5.375% 01 - 15.02.31	86,000	USD	91,419	90,119	0.01
U.S. Treasury Bonds 5.50% 98 - 15.08.28	200,000	USD	203,117	205,031	0.03
U.S. Treasury Bonds 6.125% 97 - 15.11.27	100,000	USD	103,103	102,414	0.01
U.S. Treasury Bonds 6.25% 00 - 15.05.30	150,000	USD	164,486	160,746	0.02
U.S. Treasury Notes 0.375% 20 - 31.07.27	480,000	USD	470,161	461,044	0.06
U.S. Treasury Notes 0.375% 20 - 30.09.27	550,000	USD	526,218	524,971	0.06
U.S. Treasury Notes 0.50% 20 - 30.06.27	410,000	USD	402,716	395,682	0.05
U.S. Treasury Notes 0.50% 20 - 31.08.27	400,000	USD	388,787	383,578	0.05
U.S. Treasury Notes 0.625% 20 - 15.05.30	1,122,000	USD	993,592	980,260	0.12
U.S. Treasury Notes 0.625% 20 - 15.08.30	1,340,000	USD	1,197,014	1,160,461	0.14
U.S. Treasury Notes 0.625% 20 - 30.11.27	550,000	USD	532,799	523,510	0.06
U.S. Treasury Notes 0.625% 20 - 31.12.27	678,000	USD	653,232	643,438	0.08
U.S. Treasury Notes 0.75% 21 - 31.01.28	129,000	USD	123,514	122,283	0.02
U.S. Treasury Notes 0.875% 20 - 15.11.30	1,360,000	USD	1,215,902	1,180,862	0.14
U.S. Treasury Notes 1.00% 21 - 31.07.28	765,000	USD	731,651	717,247	0.09
U.S. Treasury Notes 1.125% 21 - 15.02.31	1,300,000	USD	1,166,535	1,134,352	0.14
U.S. Treasury Notes 1.125% 21 - 29.02.28	685,000	USD	671,303	651,794	0.08
U.S. Treasury Notes 1.125% 21 - 31.08.28	670,000	USD	652,433	628,177	0.08
U.S. Treasury Notes 1.25% 21 - 31.03.28	750,000	USD	723,812	713,437	0.09
U.S. Treasury Notes 1.25% 21 - 30.04.28	750,000	USD	734,947	711,826	0.09
U.S. Treasury Notes 1.25% 21 - 31.05.28	1,371,000	USD	1,305,516	1,298,219	0.16
U.S. Treasury Notes 1.25% 21 - 30.06.28	785,000	USD	762,651	741,580	0.09
U.S. Treasury Notes 1.25% 21 - 15.08.31	1,250,000	USD	1,107,474	1,080,273	0.13
U.S. Treasury Notes 1.25% 21 - 30.09.28	680,000	USD	663,308	637,766	0.08
U.S. Treasury Notes 1.375% 21 - 31.10.28	660,000	USD	644,957	619,369	0.08
U.S. Treasury Notes 1.375% 21 - 15.11.31	1,250,000	USD	1,123,543	1,079,590	0.13
U.S. Treasury Notes 1.375% 21 - 31.12.28	620,000	USD	605,097	579,264	0.07
U.S. Treasury Notes 1.50% 20 - 15.02.30	688,000	USD	639,401	626,725	0.08
U.S. Treasury Notes 1.50% 21 - 30.11.28	790,000	USD	754,167	742,045	0.09
U.S. Treasury Notes 1.625% 19 - 15.08.29	505,000	USD	493,951	467,993	0.06
U.S. Treasury Notes 1.625% 21 - 15.05.31	1,317,200	USD	1,246,810	1,168,603	0.14
U.S. Treasury Notes 1.75% 19 - 15.11.29	375,000	USD	367,877	346,904	0.04
U.S. Treasury Notes 1.75% 22 - 31.01.29	693,000	USD	661,184	652,232	0.08
U.S. Treasury Notes 1.875% 22 - 15.02.32	1,359,000	USD	1,276,207	1,198,787	0.15
U.S. Treasury Notes 1.875% 22 - 28.02.29	530,000	USD	522,964	499,649	0.06
U.S. Treasury Notes 2.25% 17 - 15.08.27	480,000	USD	479,168	470,062	0.06
U.S. Treasury Notes 2.25% 17 - 15.11.27	550,000	USD	548,759	536,057	0.07
U.S. Treasury Notes 2.375% 19 - 15.05.29	545,000	USD	544,564	518,942	0.06
U.S. Treasury Notes 2.375% 22 - 31.03.29	498,000	USD	491,605	475,084	0.06
U.S. Treasury Notes 2.625% 19 - 15.02.29	665,000	USD	668,232	639,699	0.08
U.S. Treasury Notes 2.625% 22 - 31.07.29	520,000	USD	500,583	496,966	0.06
U.S. Treasury Notes 2.75% 18 - 15.02.28	710,000	USD	713,457	694,247	0.08
U.S. Treasury Notes 2.75% 22 - 31.05.29	500,000	USD	495,828	480,781	0.06

Statement of Investments
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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 2.75% 22 - 31.07.27	500,000	USD	497,833	492,676	0.06
U.S. Treasury Notes 2.75% 22 - 15.08.32	1,343,000	USD	1,278,198	1,233,357	0.15
U.S. Treasury Notes 2.875% 18 - 15.05.28	950,000	USD	955,070	928,031	0.11
U.S. Treasury Notes 2.875% 18 - 15.08.28	800,000	USD	781,823	779,187	0.09
U.S. Treasury Notes 2.875% 22 - 30.04.29	600,000	USD	591,866	579,469	0.07
U.S. Treasury Notes 2.875% 22 - 15.05.32	1,410,000	USD	1,392,563	1,308,987	0.16
U.S. Treasury Notes 3.125% 18 - 15.11.28	710,000	USD	720,697	693,415	0.08
U.S. Treasury Notes 3.125% 22 - 31.08.27	600,000	USD	594,969	593,133	0.07
U.S. Treasury Notes 3.125% 22 - 31.08.29	550,000	USD	533,412	533,070	0.06
U.S. Treasury Notes 3.25% 22 - 30.06.27	600,000	USD	600,517	594,937	0.07
U.S. Treasury Notes 3.25% 22 - 30.06.29	637,000	USD	637,022	620,677	0.08
U.S. Treasury Notes 3.375% 23 - 15.05.33	1,144,500	USD	1,104,277	1,081,016	0.13
U.S. Treasury Notes 3.375% 24 - 15.09.27	600,000	USD	595,616	594,539	0.07
U.S. Treasury Notes 3.375% 25 - 15.09.28	550,000	USD	546,921	540,891	0.07
U.S. Treasury Notes 3.375% 25 - 30.11.27	850,000	USD	847,284	840,869	0.10
U.S. Treasury Notes 3.375% 25 - 31.12.27	900,000	USD	899,102	889,664	0.11
U.S. Treasury Notes 3.375% 26 - 29.02.28	901,000	USD	894,406	889,737	0.11
U.S. Treasury Notes 3.50% 23 - 31.01.28	1,150,000	USD	1,149,315	1,138,141	0.14
U.S. Treasury Notes 3.50% 23 - 31.01.30	400,000	USD	398,206	391,000	0.05
U.S. Treasury Notes 3.50% 23 - 15.02.33	1,294,000	USD	1,268,668	1,234,658	0.15
U.S. Treasury Notes 3.50% 23 - 30.04.28	540,000	USD	540,047	533,651	0.07
U.S. Treasury Notes 3.50% 23 - 30.04.30	400,000	USD	400,446	390,312	0.05
U.S. Treasury Notes 3.50% 24 - 30.09.29	900,000	USD	898,264	881,789	0.11
U.S. Treasury Notes 3.50% 25 - 30.09.27	650,000	USD	649,753	644,871	0.08
U.S. Treasury Notes 3.50% 25 - 15.10.28	700,000	USD	698,493	689,828	0.08
U.S. Treasury Notes 3.50% 25 - 31.10.27	900,000	USD	896,919	892,266	0.11
U.S. Treasury Notes 3.50% 25 - 15.11.28	720,000	USD	720,520	709,200	0.09
U.S. Treasury Notes 3.50% 25 - 30.11.30	1,030,000	USD	1,027,194	1,001,112	0.12
U.S. Treasury Notes 3.50% 25 - 15.12.28	653,700	USD	653,723	643,639	0.08
U.S. Treasury Notes 3.50% 26 - 15.01.29	743,000	USD	737,497	731,100	0.09
U.S. Treasury Notes 3.50% 26 - 15.02.29	690,000	USD	691,965	678,626	0.08
U.S. Treasury Notes 3.50% 26 - 28.02.31	1,669,000	USD	1,641,476	1,619,973	0.20
U.S. Treasury Notes 3.50% 26 - 15.03.29	700,000	USD	694,231	688,297	0.08
U.S. Treasury Notes 3.625% 23 - 31.03.28	600,000	USD	600,019	594,492	0.07
U.S. Treasury Notes 3.625% 23 - 31.03.30	420,000	USD	421,153	411,862	0.05
U.S. Treasury Notes 3.625% 23 - 31.05.28	390,000	USD	387,230	386,161	0.05
U.S. Treasury Notes 3.625% 24 - 31.08.29	890,000	USD	887,575	875,816	0.11
U.S. Treasury Notes 3.625% 24 - 30.09.31	250,000	USD	243,701	243,008	0.03
U.S. Treasury Notes 3.625% 25 - 15.08.28	600,000	USD	599,967	593,437	0.07
U.S. Treasury Notes 3.625% 25 - 31.08.27	850,000	USD	850,022	845,119	0.10
U.S. Treasury Notes 3.625% 25 - 31.08.30	870,000	USD	866,234	851,105	0.10
U.S. Treasury Notes 3.625% 25 - 30.09.30	820,000	USD	820,611	801,870	0.10
U.S. Treasury Notes 3.625% 25 - 31.10.30	870,000	USD	866,699	850,289	0.10
U.S. Treasury Notes 3.625% 25 - 31.12.30	850,000	USD	848,237	830,012	0.10
U.S. Treasury Notes 3.75% 23 - 31.05.30	422,400	USD	417,396	415,734	0.05
U.S. Treasury Notes 3.75% 23 - 30.06.30	430,000	USD	418,533	423,046	0.05
U.S. Treasury Notes 3.75% 24 - 31.12.28	728,000	USD	719,913	720,777	0.09
U.S. Treasury Notes 3.75% 24 - 31.12.30	620,000	USD	615,215	608,423	0.07

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.75% 24 - 15.08.27	745,000	USD	744,668	741,828	0.09
U.S. Treasury Notes 3.75% 24 - 31.08.31	600,000	USD	588,456	586,875	0.07
U.S. Treasury Notes 3.75% 25 - 15.04.28	830,000	USD	827,975	824,034	0.10
U.S. Treasury Notes 3.75% 25 - 15.05.28	400,000	USD	399,528	397,047	0.05
U.S. Treasury Notes 3.75% 25 - 30.06.27	590,000	USD	589,569	587,903	0.07
U.S. Treasury Notes 3.75% 25 - 31.10.32	574,000	USD	562,838	557,049	0.07
U.S. Treasury Notes 3.75% 25 - 30.11.32	574,000	USD	557,841	556,825	0.07
U.S. Treasury Notes 3.75% 26 - 31.01.31	1,139,000	USD	1,134,518	1,117,555	0.14
U.S. Treasury Notes 3.75% 26 - 28.02.33	574,000	USD	559,374	555,973	0.07
U.S. Treasury Notes 3.75% 26 - 30.04.28	901,000	USD	897,669	894,524	0.11
U.S. Treasury Notes 3.875% 22 - 30.09.29	400,000	USD	400,835	396,406	0.05
U.S. Treasury Notes 3.875% 22 - 30.11.27	500,000	USD	497,589	498,027	0.06
U.S. Treasury Notes 3.875% 22 - 30.11.29	364,000	USD	363,459	360,502	0.04
U.S. Treasury Notes 3.875% 23 - 31.12.27	650,000	USD	651,850	647,258	0.08
U.S. Treasury Notes 3.875% 23 - 31.12.29	372,000	USD	372,657	368,309	0.04
U.S. Treasury Notes 3.875% 23 - 15.08.33	1,356,000	USD	1,308,889	1,318,604	0.16
U.S. Treasury Notes 3.875% 24 - 15.08.34	1,615,000	USD	1,617,933	1,559,989	0.19
U.S. Treasury Notes 3.875% 24 - 15.10.27	650,000	USD	649,376	647,639	0.08
U.S. Treasury Notes 3.875% 25 - 15.03.28	1,000,000	USD	1,003,942	995,234	0.12
U.S. Treasury Notes 3.875% 25 - 30.04.30	1,300,000	USD	1,299,479	1,285,883	0.16
U.S. Treasury Notes 3.875% 25 - 15.06.28	714,000	USD	717,228	710,151	0.09
U.S. Treasury Notes 3.875% 25 - 30.06.30	750,000	USD	752,158	741,328	0.09
U.S. Treasury Notes 3.875% 25 - 15.07.28	700,000	USD	705,208	696,008	0.08
U.S. Treasury Notes 3.875% 25 - 31.07.27	700,000	USD	699,512	698,031	0.08
U.S. Treasury Notes 3.875% 25 - 31.07.30	862,000	USD	862,323	851,831	0.10
U.S. Treasury Notes 3.875% 25 - 30.09.32	540,000	USD	538,419	528,061	0.06
U.S. Treasury Notes 3.875% 25 - 31.12.32	66,000	USD	65,106	64,448	0.01
U.S. Treasury Notes 3.875% 26 - 31.03.28	750,000	USD	750,679	746,338	0.09
U.S. Treasury Notes 3.875% 26 - 31.03.31	860,000	USD	857,439	847,906	0.10
U.S. Treasury Notes 3.875% 26 - 15.04.29	1,082,000	USD	1,081,046	1,073,885	0.13
U.S. Treasury Notes 3.875% 26 - 30.04.31	916,000	USD	909,291	902,904	0.11
U.S. Treasury Notes 3.875% 26 - 15.05.29	757,000	USD	753,581	751,263	0.09
U.S. Treasury Notes 4.00% 22 - 31.10.29	500,000	USD	497,131	497,266	0.06
U.S. Treasury Notes 4.00% 23 - 29.02.28	460,000	USD	458,785	458,778	0.06
U.S. Treasury Notes 4.00% 23 - 28.02.30	1,505,000	USD	1,512,730	1,495,946	0.18
U.S. Treasury Notes 4.00% 23 - 30.06.28	518,300	USD	517,085	516,701	0.06
U.S. Treasury Notes 4.00% 23 - 31.07.30	407,000	USD	401,765	404,043	0.05
U.S. Treasury Notes 4.00% 24 - 31.01.29	780,000	USD	779,542	776,709	0.09
U.S. Treasury Notes 4.00% 24 - 31.01.31	468,700	USD	456,558	464,635	0.06
U.S. Treasury Notes 4.00% 24 - 15.02.34	1,557,000	USD	1,531,263	1,521,238	0.18
U.S. Treasury Notes 4.00% 24 - 31.07.29	1,100,000	USD	1,098,026	1,094,930	0.13
U.S. Treasury Notes 4.00% 24 - 15.12.27	715,000	USD	717,412	713,324	0.09
U.S. Treasury Notes 4.00% 25 - 31.03.30	800,000	USD	802,739	794,875	0.10
U.S. Treasury Notes 4.00% 25 - 30.04.32	500,000	USD	498,536	493,437	0.06
U.S. Treasury Notes 4.00% 25 - 31.05.30	700,000	USD	701,052	695,242	0.08
U.S. Treasury Notes 4.00% 25 - 30.06.32	951,000	USD	939,790	937,701	0.11
U.S. Treasury Notes 4.00% 25 - 31.07.32	550,000	USD	552,234	542,094	0.07
U.S. Treasury Notes 4.00% 25 - 15.11.35	1,776,500	USD	1,763,778	1,718,486	0.21

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.00% 26 - 31.01.33	574,000	USD	570,363	564,269	0.07
U.S. Treasury Notes 4.125% 22 - 30.09.27	453,300	USD	454,335	453,123	0.06
U.S. Treasury Notes 4.125% 22 - 31.10.27	492,000	USD	493,474	491,692	0.06
U.S. Treasury Notes 4.125% 22 - 15.11.32	1,195,000	USD	1,207,731	1,184,357	0.14
U.S. Treasury Notes 4.125% 23 - 31.07.28	550,000	USD	549,517	549,570	0.07
U.S. Treasury Notes 4.125% 23 - 31.08.30	400,000	USD	402,809	398,875	0.05
U.S. Treasury Notes 4.125% 24 - 31.03.29	800,000	USD	798,402	799,125	0.10
U.S. Treasury Notes 4.125% 24 - 31.03.31	550,000	USD	556,006	547,980	0.07
U.S. Treasury Notes 4.125% 24 - 31.07.31	567,000	USD	570,664	564,652	0.07
U.S. Treasury Notes 4.125% 24 - 31.10.29	860,000	USD	869,892	858,656	0.10
U.S. Treasury Notes 4.125% 24 - 31.10.31	300,000	USD	296,975	298,523	0.04
U.S. Treasury Notes 4.125% 24 - 15.11.27	400,000	USD	399,444	399,750	0.05
U.S. Treasury Notes 4.125% 24 - 30.11.29	1,500,000	USD	1,499,060	1,497,656	0.18
U.S. Treasury Notes 4.125% 24 - 30.11.31	400,000	USD	393,942	397,875	0.05
U.S. Treasury Notes 4.125% 25 - 29.02.32	450,000	USD	448,636	447,293	0.05
U.S. Treasury Notes 4.125% 25 - 31.03.32	400,000	USD	402,480	397,437	0.05
U.S. Treasury Notes 4.125% 25 - 31.05.32	535,000	USD	533,131	531,238	0.06
U.S. Treasury Notes 4.125% 26 - 15.02.36	1,499,000	USD	1,486,958	1,462,930	0.18
U.S. Treasury Notes 4.125% 26 - 30.04.33	575,000	USD	569,676	568,801	0.07
U.S. Treasury Notes 4.125% 26 - 31.05.31	914,000	USD	913,441	910,787	0.11
U.S. Treasury Notes 4.25% 24 - 28.02.29	738,000	USD	737,801	739,557	0.09
U.S. Treasury Notes 4.25% 24 - 28.02.31	500,000	USD	492,171	500,898	0.06
U.S. Treasury Notes 4.25% 24 - 30.06.29	850,800	USD	848,429	852,794	0.10
U.S. Treasury Notes 4.25% 24 - 30.06.31	410,000	USD	408,578	410,609	0.05
U.S. Treasury Notes 4.25% 24 - 15.11.34	2,795,000	USD	2,784,223	2,767,923	0.34
U.S. Treasury Notes 4.25% 25 - 15.01.28	900,000	USD	904,683	900,949	0.11
U.S. Treasury Notes 4.25% 25 - 31.01.30	600,000	USD	611,285	601,312	0.07
U.S. Treasury Notes 4.25% 25 - 15.02.28	500,000	USD	503,274	500,566	0.06
U.S. Treasury Notes 4.25% 25 - 15.05.35	1,960,000	USD	1,943,456	1,937,031	0.24
U.S. Treasury Notes 4.25% 25 - 15.08.35	1,380,000	USD	1,392,860	1,362,534	0.17
U.S. Treasury Notes 4.25% 26 - 31.03.33	574,000	USD	578,100	572,296	0.07
U.S. Treasury Notes 4.375% 23 - 31.08.28	566,800	USD	568,264	569,191	0.07
U.S. Treasury Notes 4.375% 23 - 30.11.28	640,000	USD	641,285	642,950	0.08
U.S. Treasury Notes 4.375% 23 - 30.11.30	400,000	USD	406,949	402,719	0.05
U.S. Treasury Notes 4.375% 24 - 15.05.34	2,634,000	USD	2,656,753	2,634,823	0.32
U.S. Treasury Notes 4.375% 24 - 15.07.27	550,000	USD	551,632	551,375	0.07
U.S. Treasury Notes 4.375% 24 - 31.12.29	887,300	USD	893,360	892,984	0.11
U.S. Treasury Notes 4.375% 25 - 31.01.32	200,000	USD	205,701	201,297	0.02
U.S. Treasury Notes 4.375% 26 - 15.05.36	532,000	USD	529,261	529,257	0.06
U.S. Treasury Notes 4.50% 23 - 15.11.33	1,574,000	USD	1,606,320	1,589,863	0.19
U.S. Treasury Notes 4.50% 24 - 31.05.29	950,000	USD	950,024	958,609	0.12
U.S. Treasury Notes 4.50% 24 - 31.12.31	200,000	USD	203,358	202,562	0.02
U.S. Treasury Notes 4.625% 23 - 30.09.28	650,000	USD	657,626	656,297	0.08
U.S. Treasury Notes 4.625% 23 - 30.09.30	700,000	USD	714,100	711,430	0.09
U.S. Treasury Notes 4.625% 24 - 30.04.29	800,000	USD	798,088	809,625	0.10
U.S. Treasury Notes 4.625% 24 - 30.04.31	534,800	USD	540,668	544,368	0.07
U.S. Treasury Notes 4.625% 24 - 31.05.31	590,000	USD	603,588	600,602	0.07
U.S. Treasury Notes 4.625% 24 - 15.06.27	705,000	USD	705,598	708,360	0.09

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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.625% 25 - 15.02.35	2,174,000	USD	2,239,681	2,208,648	0.27
U.S. Treasury Notes 4.875% 23 - 31.10.28	605,000	USD	612,174	614,359	0.07
U.S. Treasury Notes 4.875% 23 - 31.10.30	451,000	USD	456,417	462,874	0.06
UBS Americas, Inc. 7.125% 02 - 15.07.32	50,000	USD	49,963	55,639	0.01
United Airlines Pass-Through Trust-A- 5.80% 23 - 15.01.36	91,063	USD	94,791	94,516	0.01
United Airlines Pass-Through Trust-A- 5.875% 20 - 15.10.27	62,231	USD	62,887	62,940	0.01
United Parcel Service, Inc. 3.05% 17 - 15.11.27	25,000	USD	25,059	24,618	0.00
United Parcel Service, Inc. 3.40% 16 - 15.11.46	100,000	USD	73,869	72,267	0.01
United Parcel Service, Inc. 3.40% 19 - 15.03.29	25,000	USD	25,216	24,352	0.00
United Parcel Service, Inc. 3.40% 19 - 01.09.49	50,000	USD	42,743	35,092	0.00
United Parcel Service, Inc. 3.75% 17 - 15.11.47	90,000	USD	78,541	68,242	0.01
United Parcel Service, Inc. 4.45% 20 - 01.04.30	25,000	USD	26,058	25,020	0.00
United Parcel Service, Inc. 4.875% 10 - 15.11.40	60,000	USD	67,079	56,828	0.01
United Parcel Service, Inc. 4.875% 23 - 03.03.33	100,000	USD	100,508	101,175	0.01
United Parcel Service, Inc. 6.20% 08 - 15.01.38	50,000	USD	52,805	54,253	0.01
UnitedHealth Group, Inc. 2.30% 21 - 15.05.31	100,000	USD	90,254	89,540	0.01
UnitedHealth Group, Inc. 2.875% 19 - 15.08.29	100,000	USD	95,478	95,336	0.01
UnitedHealth Group, Inc. 2.90% 20 - 15.05.50	30,000	USD	19,159	19,162	0.00
UnitedHealth Group, Inc. 3.85% 18 - 15.06.28	20,000	USD	20,051	19,798	0.00
UnitedHealth Group, Inc. 3.875% 18 - 15.12.28	50,000	USD	49,695	49,325	0.01
UnitedHealth Group, Inc. 3.875% 19 - 15.08.59	75,000	USD	67,910	53,637	0.01
UnitedHealth Group, Inc. 4.20% 22 - 15.05.32	100,000	USD	100,791	97,186	0.01
UnitedHealth Group, Inc. 4.45% 18 - 15.12.48	50,000	USD	49,993	41,733	0.01
UnitedHealth Group, Inc. 4.625% 11 - 15.11.41	15,000	USD	15,282	13,556	0.00
UnitedHealth Group, Inc. 4.75% 15 - 15.07.45	110,000	USD	113,298	97,833	0.01
UnitedHealth Group, Inc. 4.75% 22 - 15.05.52	82,000	USD	82,210	70,412	0.01
UnitedHealth Group, Inc. 5.05% 23 - 15.04.53	100,000	USD	99,189	89,839	0.01
UnitedHealth Group, Inc. 5.20% 23 - 15.04.63	80,000	USD	78,371	71,494	0.01
UnitedHealth Group, Inc. 5.35% 22 - 15.02.33	150,000	USD	152,139	153,988	0.02
UnitedHealth Group, Inc. 5.375% 24 - 15.04.54	65,000	USD	62,118	61,260	0.01
UnitedHealth Group, Inc. 5.50% 24 - 15.07.44	100,000	USD	101,038	97,991	0.01
UnitedHealth Group, Inc. 5.75% 24 - 15.07.64	100,000	USD	95,935	97,481	0.01
UnitedHealth Group, Inc. 5.80% 06 - 15.03.36	90,000	USD	94,702	94,684	0.01
UnitedHealth Group, Inc. 5.875% 22 - 15.02.53	50,000	USD	51,557	50,330	0.01
UnitedHealth Group, Inc. 6.05% 22 - 15.02.63	50,000	USD	55,898	50,961	0.01
Ventas Realty LP 3.00% 19 - 15.01.30	75,000	USD	73,331	70,738	0.01
Ventas Realty LP 4.00% 18 - 01.03.28	40,000	USD	39,703	39,593	0.01
VeriSign, Inc. 2.70% 21 - 15.06.31	25,000	USD	23,763	22,449	0.00
Verisk Analytics, Inc. 5.75% 23 - 01.04.33	100,000	USD	104,180	103,610	0.01
Verizon Communications, Inc. 1.50% 20 - 18.09.30	150,000	USD	133,197	132,085	0.02
Verizon Communications, Inc. 1.75% 20 - 20.01.31	55,000	USD	51,240	48,299	0.01
Verizon Communications, Inc. 2.355% 22 - 15.03.32	100,000	USD	94,098	87,396	0.01
Verizon Communications, Inc. 2.375% 21 - 22.03.28	40,000	CAD	28,979	27,760	0.00
Verizon Communications, Inc. 2.50% 20 - 16.05.30	10,000	CAD	7,587	6,763	0.00
Verizon Communications, Inc. 2.55% 21 - 21.03.31	100,000	USD	90,453	90,786	0.01
Verizon Communications, Inc. 2.65% 20 - 20.11.40	50,000	USD	43,661	35,327	0.00

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Verizon Communications, Inc. 2.85% 21 - 03.09.41	100,000	USD	74,622	71,150	0.01
Verizon Communications, Inc. 2.875% 17 - 15.01.38	100,000	EUR	109,927	102,597	0.01
Verizon Communications, Inc. 2.875% 20 - 20.11.50	100,000	USD	63,882	61,180	0.01
Verizon Communications, Inc. 2.987% 21 - 30.10.56	20,000	USD	12,484	11,767	0.00
Verizon Communications, Inc. 3.00% 21 - 23.03.31	200,000	AUD	129,762	124,671	0.02
Verizon Communications, Inc. 3.15% 20 - 22.03.30	200,000	USD	191,821	189,946	0.02
Verizon Communications, Inc. 3.375% 17 - 27.10.36	100,000	GBP	133,435	107,875	0.01
Verizon Communications, Inc. 3.40% 21 - 22.03.41	50,000	USD	41,124	38,632	0.01
Verizon Communications, Inc. 3.50% 24 - 28.06.32	100,000	EUR	107,076	114,156	0.01
Verizon Communications, Inc. 3.55% 21 - 22.03.51	110,000	USD	88,616	76,449	0.01
Verizon Communications, Inc. 3.70% 21 - 22.03.61	15,000	USD	11,385	10,045	0.00
Verizon Communications, Inc. 3.75% 25 - 06.08.37	100,000	EUR	115,167	112,106	0.01
Verizon Communications, Inc. 3.85% 12 - 01.11.42	50,000	USD	49,409	39,884	0.01
Verizon Communications, Inc. 4.05% 21 - 22.03.51	40,000	CAD	25,038	23,509	0.00
Verizon Communications, Inc. FRN 26 - 15.08.56	100,000	EUR	118,164	113,411	0.01
Verizon Communications, Inc. 4.40% 14 - 01.11.34	39,000	USD	37,218	37,004	0.00
Verizon Communications, Inc. 4.50% 17 - 10.08.33	50,000	USD	52,157	48,342	0.01
Verizon Communications, Inc. 4.522% 15 - 15.09.48	100,000	USD	106,808	82,520	0.01
Verizon Communications, Inc. 4.672% 15 - 15.03.55	85,000	USD	92,484	69,569	0.01
Verizon Communications, Inc. 4.78% 25 - 15.02.35	45,000	USD	43,784	43,453	0.01
Verizon Communications, Inc. 4.862% 15 - 21.08.46	100,000	USD	87,103	86,965	0.01
Verizon Communications, Inc. 5.012% 17 - 15.04.49	50,000	USD	47,391	44,117	0.01
Verizon Communications, Inc. 5.25% 17 - 16.03.37	100,000	USD	97,437	98,886	0.01
Verizon Communications, Inc. 5.25% 25 - 02.04.35	115,000	USD	117,986	114,976	0.01
Verizon Communications, Inc. 5.401% 26 - 02.07.37	54,000	USD	54,000	53,857	0.01
Verizon Communications, Inc. FRN 26 - 14.05.56	163,000	USD	165,243	164,842	0.02
Viatris, Inc. 3.85% 21 - 22.06.40	100,000	USD	79,698	78,501	0.01
Visa, Inc. 1.10% 20 - 15.02.31	50,000	USD	46,147	43,255	0.01
Visa, Inc. 2.00% 20 - 15.08.50	100,000	USD	64,944	53,648	0.01
Visa, Inc. 2.00% 22 - 15.06.29	100,000	EUR	106,730	111,652	0.01
Visa, Inc. 2.05% 20 - 15.04.30	50,000	USD	45,047	45,973	0.01
Visa, Inc. 2.70% 20 - 15.04.40	25,000	USD	23,064	18,951	0.00
Visa, Inc. 2.75% 17 - 15.09.27	40,000	USD	39,245	39,305	0.01
Visa, Inc. 4.15% 15 - 14.12.35	25,000	USD	26,454	23,857	0.00
Visa, Inc. 4.30% 15 - 14.12.45	75,000	USD	81,220	64,327	0.01
VMware LLC 2.20% 21 - 15.08.31	25,000	USD	23,204	22,019	0.00
VMware LLC 4.70% 20 - 15.05.30	25,000	USD	25,602	25,029	0.00
Vulcan Materials Co. 4.50% 17 - 15.06.47	150,000	USD	137,295	128,019	0.02
Wachovia Corp. 5.50% 05 - 01.08.35	500,000	USD	514,479	505,290	0.06
Walmart, Inc. 1.50% 21 - 22.09.28	50,000	USD	48,629	47,140	0.01
Walmart, Inc. 2.50% 21 - 22.09.41	50,000	USD	45,160	35,913	0.00
Walmart, Inc. 2.95% 19 - 24.09.49	40,000	USD	37,453	26,879	0.00
Walmart, Inc. 3.25% 19 - 08.07.29	25,000	USD	25,290	24,348	0.00
Walmart, Inc. 3.95% 22 - 09.09.27	140,000	USD	140,001	139,691	0.02
Walmart, Inc. 4.05% 18 - 29.06.48	60,000	USD	53,747	49,168	0.01
Walmart, Inc. 4.15% 22 - 09.09.32	50,000	USD	48,748	49,249	0.01
Walmart, Inc. 4.50% 22 - 09.09.52	50,000	USD	42,988	43,338	0.01
Walmart, Inc. 4.875% 09 - 21.09.29	100,000	EUR	121,689	121,472	0.02

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Walmart, Inc. 4.90% 25 - 28.04.35	60,000	USD	60,864	60,509	0.01
Walmart, Inc. 5.25% 05 - 01.09.35	25,000	USD	28,580	25,809	0.00
Walmart, Inc. 5.625% 09 - 27.03.34	100,000	GBP	139,149	138,338	0.02
Walmart, Inc. 5.625% 10 - 01.04.40	100,000	USD	105,812	104,835	0.01
Walt Disney Co. 2.00% 19 - 01.09.29	25,000	USD	24,175	23,218	0.00
Walt Disney Co. 2.20% 20 - 13.01.28	25,000	USD	24,685	24,257	0.00
Walt Disney Co. 2.65% 20 - 13.01.31	50,000	USD	48,724	46,175	0.01
Walt Disney Co. 3.50% 20 - 13.05.40	50,000	USD	48,753	40,977	0.01
Walt Disney Co. 3.60% 20 - 13.01.51	40,000	USD	38,902	29,192	0.00
Walt Disney Co. 3.80% 20 - 22.03.30	25,000	USD	25,444	24,427	0.00
Walt Disney Co. 3.80% 20 - 13.05.60	25,000	USD	24,474	18,079	0.00
Walt Disney Co. 4.625% 20 - 23.03.40	50,000	USD	47,954	46,606	0.01
Walt Disney Co. 4.70% 20 - 23.03.50	25,000	USD	24,573	21,885	0.00
Walt Disney Co. 4.75% 19 - 15.09.44	75,000	USD	81,816	67,227	0.01
Walt Disney Co. 6.20% 19 - 15.12.34	50,000	USD	58,334	54,495	0.01
Wells Fargo & Co. FRN 24 - 22.07.32	100,000	EUR	118,639	116,484	0.01
Wells Fargo & Co. 4.15% 19 - 24.01.29	200,000	USD	200,574	198,190	0.02
Wells Fargo & Co. FRN 22 - 25.07.28	200,000	USD	201,976	200,564	0.02
Wells Fargo & Co. FRN 25 - 15.09.36	500,000	USD	498,900	487,945	0.06
Wells Fargo & Co. FRN 26 - 23.01.37	159,000	USD	155,495	155,198	0.02
Wells Fargo & Co. FRN 20 - 04.04.51	100,000	USD	93,591	89,647	0.01
Wells Fargo & Co. FRN 25 - 24.01.31	150,000	USD	154,429	152,044	0.02
Wells Fargo & Co. FRN 26 - 23.01.47	50,000	USD	49,068	48,036	0.01
Wells Fargo & Co. FRN 23 - 23.10.34	500,000	USD	551,430	539,870	0.07
Welltower OP LLC 2.75% 20 - 15.01.31	10,000	USD	9,647	9,198	0.00
Welltower OP LLC 2.75% 21 - 15.01.32	15,000	USD	14,294	13,519	0.00
Welltower OP LLC 2.80% 21 - 01.06.31	15,000	USD	14,405	13,758	0.00
Welltower OP LLC 3.10% 19 - 15.01.30	25,000	USD	24,562	23,738	0.00
Welltower OP LLC 3.85% 22 - 15.06.32	50,000	USD	47,832	47,529	0.01
Welltower OP LLC 4.125% 19 - 15.03.29	25,000	USD	25,295	24,733	0.00
Westinghouse Air Brake Technologies Corp. 4.70% 18 - 15.09.28	50,000	USD	49,540	50,069	0.01
Willis North America, Inc. 3.875% 19 - 15.09.49	25,000	USD	22,806	18,697	0.00
Willis North America, Inc. 5.90% 24 - 05.03.54	50,000	USD	50,719	49,379	0.01
Workday, Inc. 3.70% 22 - 01.04.29	100,000	USD	95,377	97,178	0.01
WP Carey, Inc. 2.40% 20 - 01.02.31	20,000	USD	18,923	17,972	0.00
WP Carey, Inc. 3.25% 26 - 02.10.31	100,000	EUR	117,456	112,091	0.01
WW Grainger, Inc. 4.60% 15 - 15.06.45	25,000	USD	26,855	22,323	0.00
Wyeth LLC 5.95% 07 - 01.04.37	50,000	USD	52,397	53,131	0.01
Zimmer Biomet Holdings, Inc. 2.60% 21 - 24.11.31	50,000	USD	44,357	44,808	0.01
Zimmer Biomet Holdings, Inc. 3.518% 24 - 15.12.32	100,000	EUR	107,099	113,832	0.01
Zoetis, Inc. 2.00% 20 - 15.05.30	125,000	USD	116,022	113,102	0.01
Zoetis, Inc. 3.00% 17 - 12.09.27	25,000	USD	24,952	24,613	0.00
Zoetis, Inc. 4.70% 13 - 01.02.43	25,000	USD	26,945	22,369	0.00
			278,837,472	**268,886,582**	**32.60**
Uruguay					
Uruguay Government International Bonds 4.125% 12 - 20.11.45	75,000	USD	72,375	64,589	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Uruguay (continued)					
Uruguay Government International Bonds 4.375% 15 - 27.10.27	100,000	USD	100,361	99,945	0.01
Uruguay Government International Bonds 4.375% 19 - 23.01.31	250,000	USD	271,485	250,792	0.03
Uruguay Government International Bonds 4.975% 18 - 20.04.55	110,000	USD	102,751	99,752	0.01
Uruguay Government International Bonds 5.10% 14 - 18.06.50	135,000	USD	141,952	126,234	0.02
Uruguay Government International Bonds 5.442% 25 - 14.02.37	158,000	USD	161,943	162,132	0.02
Uruguay Government International Bonds 7.625% 06 - 21.03.36	100,000	USD	125,029	118,022	0.01
			975,896	**921,466**	**0.11**
Total - Bonds			**753,137,100**	**710,391,309**	**86.12**
Mutual Funds/Open ended Funds					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	195	USD	2,443,319	2,445,435	0.30
Deutsche Global Liquidity Series PLC - Managed Euro Fund	90	EUR	1,125,960	1,110,183	0.13
			3,569,279	**3,555,618**	**0.43**
Total Mutual Funds/Open ended Funds			**3,569,279**	**3,555,618**	**0.43**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**756,706,379**	**713,946,927**	**86.55**
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds					
Australia					
Australia & New Zealand Banking Group Ltd. 144A FRN 20 - 25.11.35	30,000	USD	27,252	26,844	0.00
Australia & New Zealand Banking Group Ltd. 144A FRN 24 - 30.09.35	100,000	USD	94,648	98,589	0.01
Commonwealth Bank of Australia 144A 3.15% 17 - 19.09.27	15,000	USD	14,993	14,793	0.00
Commonwealth Bank of Australia 144A 3.305% 21 - 11.03.41	60,000	USD	53,497	45,909	0.01
Commonwealth Bank of Australia 144A FRN 19 - 12.09.34	75,000	USD	72,758	71,804	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds (continued)					
Australia (continued)					
Commonwealth Bank of Australia 144A 3.743% 19 - 12.09.39	100,000	USD	82,546	82,272	0.01
Commonwealth Bank of Australia 144A 3.90% 17 - 12.07.47	100,000	USD	91,319	80,099	0.01
Commonwealth Bank of Australia 144A 3.90% 18 - 16.03.28	20,000	USD	20,192	19,840	0.00
Macquarie Bank Ltd. 144A FRN 21 - 03.03.36	20,000	USD	18,184	18,060	0.00
Macquarie Bank Ltd. 144A 3.624% 20 - 03.06.30	15,000	USD	14,560	14,224	0.00
Macquarie Group Ltd. 144A FRN 22 - 09.11.33	250,000	USD	252,090	254,335	0.03
National Australia Bank Ltd. 144A 2.332% 20 - 21.08.30	30,000	USD	28,022	27,001	0.01
National Australia Bank Ltd. 144A 2.99% 21 - 21.05.31	25,000	USD	23,704	22,712	0.00
National Australia Bank Ltd. 144A FRN 19 - 02.08.34	30,000	USD	29,471	29,000	0.01
Transurban Finance Co. Pty. Ltd. 144A 2.45% 20 - 16.03.31	25,000	USD	23,567	22,520	0.00
			846,803	**828,002**	**0.10**
Bermuda					
Aircastle Ltd. 144A 2.85% 21 - 26.01.28	100,000	USD	97,894	96,952	0.01
Aircastle Ltd./Aircastle Ireland DAC 144A 5.75% 24 - 01.10.31	30,000	USD	30,238	30,667	0.01
			128,132	**127,619**	**0.02**
Canada					
Bank of Nova Scotia 144A 1.188% 21 - 13.10.26	350,000	USD	348,038	347,140	0.04
CDP Financial, Inc. 144A 4.25% 23 - 25.07.28	100,000	USD	100,267	99,976	0.01
CDP Financial, Inc. 144A 5.60% 09 - 25.11.39	150,000	USD	157,839	158,537	0.02
Federation des Caisses Desjardins du Quebec 144A 5.25% 24 - 26.04.29	50,000	USD	50,452	50,821	0.01
Royal Bank of Canada 144A 1.05% 21 - 14.09.26	325,000	USD	323,792	322,979	0.04
WSP Global, Inc. 144A 5.714% 26 - 18.09.36	118,000	USD	117,174	116,670	0.01
			1,097,562	**1,096,123**	**0.13**
Finland					
Nordea Bank Abp 144A FRN 18 - 13.09.33	10,000	USD	10,134	9,923	0.00
Nordea Bank Abp 144A 5.375% 22 - 22.09.27	50,000	USD	50,103	50,567	0.01
			60,237	**60,490**	**0.01**
France					
Air Liquide Finance SA 144A 2.25% 19 - 10.09.29	60,000	USD	58,364	56,276	0.01
Banque Federative du Credit Mutuel SA 144A 5.79% 23 - 13.07.28	100,000	USD	101,103	102,131	0.01
BNP Paribas SA 144A FRN 21 - 15.09.29	150,000	USD	141,110	141,762	0.02
BNP Paribas SA 144A FRN 20 - 12.08.35	30,000	USD	27,191	27,077	0.00
BNP Paribas SA 144A 2.824% 21 - 26.01.41	50,000	USD	36,466	35,380	0.00
BNP Paribas SA 144A FRN 21 - 19.04.32	110,000	USD	98,197	99,949	0.01
BNP Paribas SA 144A FRN 20 - 13.01.31	35,000	USD	33,705	32,885	0.00
BNP Paribas SA 144A FRN 22 - 20.01.33	50,000	USD	45,026	45,250	0.01
BNP Paribas SA 144A 4.40% 18 - 14.08.28	100,000	USD	99,007	99,372	0.01
BNP Paribas SA 144A FRN 19 - 10.01.30	15,000	USD	15,439	15,126	0.00
BNP Paribas SA 144A FRN 24 - 20.02.35	50,000	USD	48,940	51,345	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds (continued)					
France (continued)					
BNP Paribas SA 144A FRN 25 - 13.01.33	150,000	USD	153,800	154,711	0.02
BNP Paribas SA 144A FRN 23 - 05.12.34	50,000	USD	50,468	52,151	0.01
BPCE SA 144A FRN 21 - 20.01.32	40,000	USD	36,951	35,354	0.00
BPCE SA 144A 2.70% 19 - 01.10.29	15,000	USD	14,631	14,090	0.00
BPCE SA 144A FRN 21 - 19.10.32	100,000	USD	84,879	88,982	0.01
BPCE SA 144A FRN 21 - 19.10.42	70,000	USD	56,011	52,135	0.01
BPCE SA 144A 4.625% 18 - 12.09.28	65,000	USD	64,753	64,825	0.01
BPCE SA 144A 4.75% 22 - 19.07.27	50,000	USD	50,218	50,182	0.01
BPCE SA 144A FRN 25 - 14.01.31	150,000	USD	153,492	154,069	0.02
BPCE SA 144A FRN 23 - 19.10.29	194,000	USD	202,588	201,624	0.02
Credit Agricole SA 144A 2.811% 21 - 11.01.41	135,000	USD	102,121	95,139	0.01
Credit Agricole SA 144A 3.25% 20 - 14.01.30	25,000	USD	24,201	23,513	0.00
Credit Agricole SA 144A FRN 26 - 12.01.37	70,000	USD	68,926	68,827	0.01
Credit Agricole SA 144A 5.301% 23 - 12.07.28	120,000	USD	121,854	121,613	0.02
Credit Agricole SA 144A 5.365% 24 - 11.03.34	50,000	USD	48,919	51,095	0.01
Credit Agricole SA 144A FRN 25 - 09.01.36	100,000	USD	102,067	102,930	0.01
Societe Generale SA 144A FRN 21 - 09.06.32	100,000	USD	93,192	90,060	0.01
Societe Generale SA 144A FRN 22 - 21.01.33	250,000	USD	228,847	227,020	0.03
Societe Generale SA 144A 3.625% 21 - 01.03.41	25,000	USD	21,431	18,408	0.00
Societe Generale SA 144A FRN 20 - 08.07.35	35,000	USD	32,981	32,776	0.00
Societe Generale SA 144A FRN 22 - 21.01.43	80,000	USD	62,875	60,578	0.01
Societe Generale SA 144A 4.75% 18 - 14.09.28	15,000	USD	15,119	14,972	0.00
Societe Generale SA 144A FRN 23 - 10.01.29	100,000	USD	101,131	102,438	0.01
			2,596,003	**2,584,045**	**0.31**
Hong Kong					
AIA Group Ltd. 144A 3.20% 20 - 16.09.40	50,000	USD	45,667	38,434	0.01
AIA Group Ltd. 144A 3.375% 20 - 07.04.30	20,000	USD	19,923	19,249	0.00
AIA Group Ltd. 144A 3.90% 18 - 06.04.28	100,000	USD	99,367	99,094	0.01
AIA Group Ltd. 144A 4.875% 14 - 11.03.44	50,000	USD	47,867	47,064	0.01
			212,824	**203,841**	**0.03**
Ireland					
AIB Group PLC 144A FRN 24 - 28.03.35	50,000	USD	51,245	51,755	0.01
			51,245	**51,755**	**0.01**
Italy					
UniCredit SpA 144A FRN 21 - 03.06.32	20,000	USD	18,530	18,357	0.00
			18,530	**18,357**	**0.00**
Japan					
Meiji Yasuda Life Insurance Co. 144A FRN 18 - 26.04.48	150,000	USD	143,997	150,349	0.02
Mitsui Fudosan Co. Ltd. 144A 3.65% 17 - 20.07.27	100,000	USD	99,639	98,955	0.01
Mizuho Bank Ltd. 144A 5.772% 26 - 16.04.46	150,000	USD	150,001	149,858	0.02
Nippon Life Insurance Co. 144A FRN 24 - 16.04.54	50,000	USD	52,195	50,762	0.01
Nippon Life Insurance Co. 144A FRN 23 - 13.09.53	150,000	USD	155,547	155,514	0.02
NTT Finance Corp. 144A 2.065% 21 - 03.04.31	20,000	USD	18,935	17,574	0.00
NTT Finance Corp. 144A 4.876% 25 - 16.07.30	100,000	USD	100,538	99,794	0.01
NTT Finance Corp. 144A 5.136% 24 - 02.07.31	100,000	USD	102,031	100,543	0.01
Panasonic Holdings Corp. 144A 5.302% 24 - 16.07.34	50,000	USD	49,276	50,643	0.00

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds (continued)					
Japan (continued)					
Sumitomo Mitsui Trust Bank Ltd. 144A 3.95% 26 - 05.03.29	179,000	USD	177,177	176,129	0.02
Sumitomo Mitsui Trust Bank Ltd. 144A 5.20% 24 - 07.03.29	50,000	USD	49,714	50,719	0.01
			1,099,050	**1,100,840**	**0.13**
Netherlands					
ABN AMRO Bank NV 144A FRN 21 - 13.12.29	100,000	USD	93,783	94,689	0.01
ABN AMRO Bank NV 144A FRN 24 - 03.12.28	100,000	USD	100,054	100,547	0.01
BNG Bank NV 144A 4.25% 24 - 25.01.29	100,000	USD	98,697	100,022	0.01
Cooperatieve Rabobank UA 144A FRN 23 - 28.02.29	160,000	USD	159,590	162,586	0.02
Deutsche Telekom International Finance BV 144A 4.875% 12 - 06.03.42	50,000	USD	53,290	45,619	0.01
Siemens Financieringsmaatschappij NV 144A 1.70% 21 - 11.03.28	20,000	USD	19,548	19,145	0.00
Siemens Financieringsmaatschappij NV 144A 2.15% 21 - 11.03.31	30,000	USD	28,674	26,945	0.00
Siemens Financieringsmaatschappij NV 144A 2.875% 21 - 11.03.41	35,000	USD	31,784	26,259	0.00
Siemens Financieringsmaatschappij NV 144A 4.20% 17 - 16.03.47	35,000	USD	36,930	29,357	0.00
Siemens Financieringsmaatschappij NV 144A 4.40% 15 - 27.05.45	65,000	USD	69,778	56,341	0.01
Siemens Funding BV 144A 4.60% 25 - 28.05.30	200,000	USD	201,666	200,196	0.03
			893,794	**861,706**	**0.10**
New Zealand					
ASB Bank Ltd. 144A 5.398% 22 - 29.11.27	50,000	USD	50,617	50,643	0.01
			50,617	**50,643**	**0.01**
Norway					
Yara International ASA 144A 3.148% 20 - 04.06.30	50,000	USD	48,515	46,713	0.01
			48,515	**46,713**	**0.01**
Spain					
CaixaBank SA 144A FRN 26 - 22.04.37	70,000	USD	69,448	69,288	0.01
CaixaBank SA 144A FRN 24 - 15.06.35	50,000	USD	49,059	52,148	0.00
CaixaBank SA 144A FRN 23 - 13.09.34	50,000	USD	52,616	54,510	0.01
			171,123	**175,946**	**0.02**
Sweden					
Swedbank AB 144A 4.998% 24 - 20.11.29	150,000	USD	153,936	152,238	0.02
			153,936	**152,238**	**0.02**
Switzerland					
UBS Group AG 144A FRN 21 - 14.05.32	80,000	USD	75,197	73,409	0.01
UBS Group AG 144A FRN 18 - 12.01.29	35,000	USD	34,682	34,597	0.00
UBS Group AG 144A FRN 20 - 01.04.31	55,000	USD	54,485	53,703	0.01
UBS Group AG 144A 4.282% 17 - 09.01.28	50,000	USD	48,971	49,784	0.01
UBS Group AG 144A FRN 24 - 13.09.30	100,000	USD	101,992	102,352	0.01
UBS Group AG 144A FRN 22 - 15.11.33	100,000	USD	115,517	121,524	0.01
			430,844	**435,369**	**0.05**
United Kingdom					
CSL Finance PLC 144A 4.25% 22 - 27.04.32	50,000	USD	47,674	48,039	0.01

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds (continued)					
United Kingdom (continued)					
CSL Finance PLC 144A 4.625% 22 - 27.04.42	50,000	USD	46,032	44,174	0.00
Standard Chartered Bank 4.853% 24 - 03.12.27	150,000	USD	151,667	151,048	0.02
Standard Chartered PLC 144A FRN 20 - 01.04.31	35,000	USD	35,451	34,648	0.00
			280,824	**277,909**	**0.03**
United States					
Alcon Finance Corp. 144A 2.60% 20 - 27.05.30	100,000	USD	91,134	92,250	0.01
Apollo Management Holdings LP 144A 2.65% 20 - 05.06.30	50,000	USD	45,356	46,071	0.01
Broadcom, Inc. 144A 3.137% 21 - 15.11.35	80,000	USD	69,631	67,856	0.01
Comcast Corp. 144A 5.168% 25 - 15.01.37	100,000	USD	100,005	95,996	0.01
CRH America Finance, Inc. 144A 3.95% 18 - 04.04.28	225,000	USD	224,858	222,361	0.03
CRH America, Inc. 144A 5.125% 15 - 18.05.45	100,000	USD	89,821	91,921	0.01
Daimler Truck Finance North America LLC 144A 2.50% 21 - 14.12.31	60,000	USD	51,825	52,857	0.01
Daimler Truck Finance North America LLC 144A 4.65% 25 - 12.10.30	150,000	USD	150,439	148,498	0.02
DuPont de Nemours, Inc. 144A 4.725% 25 - 15.11.28	37,000	USD	37,076	36,969	0.00
EMD Finance LLC 144A 4.375% 25 - 15.10.30	103,000	USD	102,118	101,561	0.01
Empower Finance 2020 LP 144A 3.075% 20 - 17.09.51	50,000	USD	42,634	32,101	0.00
ERAC USA Finance LLC 144A 5.00% 24 - 15.02.29	100,000	USD	100,589	100,929	0.01
ERAC USA Finance LLC 144A 5.20% 24 - 30.10.34	50,000	USD	48,711	50,202	0.01
ERAC USA Finance LLC 144A 5.625% 12 - 15.03.42	50,000	USD	56,413	49,652	0.01
ERAC USA Finance LLC 144A 7.00% 07 - 15.10.37	125,000	USD	144,319	141,765	0.02
Fifth Third Bancorp 144A 4.00% 26 - 01.02.29	50,000	USD	47,162	49,059	0.01
Fresenius Medical Care U.S. Finance III, Inc. 144A 3.75% 19 - 15.06.29	60,000	USD	59,442	58,081	0.01
Gartner, Inc. 144A 3.75% 20 - 01.10.30	100,000	USD	94,072	91,565	0.01
Great-West Lifeco Finance 2018 LP 144A 4.581% 18 - 17.05.48	40,000	USD	33,792	33,813	0.00
International Flavors & Fragrances, Inc. 144A 1.832% 20 - 15.10.27	7,000	USD	6,850	6,759	0.00
International Flavors & Fragrances, Inc. 144A 2.30% 20 - 01.11.30	25,000	USD	23,596	22,544	0.00
International Flavors & Fragrances, Inc. 144A 3.468% 20 - 01.12.50	50,000	USD	44,325	34,665	0.00
Liberty Mutual Group, Inc. 144A 3.951% 19 - 15.10.50	90,000	USD	69,868	66,757	0.01
MassMutual Global Funding II 144A 1.55% 20 - 09.10.30	220,000	USD	193,924	192,905	0.02
MassMutual Global Funding II 144A 4.35% 24 - 17.09.31	100,000	USD	98,137	97,398	0.01
MassMutual Global Funding II 144A 5.05% 22 - 07.12.27	50,000	USD	49,809	50,490	0.01
Mercedes-Benz Finance North America LLC 144A 4.75% 24 - 01.08.27	30,000	USD	30,153	30,096	0.00
Mercedes-Benz Finance North America LLC 144A 5.00% 24 - 11.01.34	200,000	USD	201,478	196,912	0.02

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Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Bonds (continued)					
United States (continued)					
Metropolitan Life Global Funding I 144A 1.55% 21 - 07.01.31	35,000	USD	31,413	30,476	0.00
Metropolitan Life Global Funding I 144A 3.00% 17 - 19.09.27	15,000	USD	14,933	14,750	0.00
Metropolitan Life Global Funding I 144A 3.05% 19 - 17.06.29	30,000	USD	29,717	28,745	0.00
Nestle Capital Corp. 144A 4.875% 24 - 12.03.34	120,000	USD	120,796	120,446	0.01
Nestle Capital Corp. 144A 5.10% 24 - 12.03.54	50,000	USD	48,870	47,147	0.01
New York Life Global Funding 144A 1.20% 20 - 07.08.30	170,000	USD	151,633	148,575	0.02
New York Life Insurance Co. 144A 5.875% 03 - 15.05.33	174,000	USD	185,278	181,263	0.02
Pricoa Global Funding I 144A 5.35% 25 - 28.05.35	40,000	USD	40,403	40,439	0.00
Principal Life Global Funding II 144A 4.60% 24 - 19.08.27	50,000	USD	50,119	50,121	0.01
Protective Life Corp. 144A 5.35% 25 - 15.12.35	30,000	USD	29,580	29,450	0.00
Qorvo, Inc. 144A 3.375% 20 - 01.04.31	25,000	USD	23,772	22,836	0.00
Roche Holdings, Inc. 144A 1.93% 21 - 13.12.28	50,000	USD	48,734	47,163	0.01
Roche Holdings, Inc. 144A 2.076% 21 - 13.12.31	140,000	USD	127,382	123,204	0.02
Roche Holdings, Inc. 144A 2.607% 21 - 13.12.51	50,000	USD	43,321	30,320	0.00
Roche Holdings, Inc. 144A 4.00% 14 - 28.11.44	100,000	USD	82,482	83,557	0.01
Roche Holdings, Inc. 144A 5.489% 23 - 13.11.30	50,000	USD	50,482	51,749	0.01
Roche Holdings, Inc. 144A 5.593% 23 - 13.11.33	50,000	USD	50,828	52,255	0.01
Roche Holdings, Inc. 144A 7.00% 09 - 01.03.39	40,000	USD	53,470	46,644	0.01
Uber Technologies, Inc. 144A 4.50% 21 - 15.08.29	230,000	USD	228,297	228,378	0.03
WEA Finance LLC 144A 4.125% 18 - 20.09.28	130,000	USD	128,503	127,990	0.02
			3,847,550	**3,767,541**	**0.46**
Total - Bonds			**11,987,589**	**11,839,137**	**1.44**
Asset and Mortgage Backed Obligations					
United States					
Federal Home Loan Mortgage Corp. 1.50% 20 - 01.12.50	68,308	USD	59,556	52,371	0.01
Federal Home Loan Mortgage Corp. 1.50% 21 - 01.11.51	141,722	USD	128,736	108,567	0.01
Federal Home Loan Mortgage Corp. 2.00% 21 - 01.10.51	111,099	USD	99,420	89,401	0.01
Federal Home Loan Mortgage Corp. 2.00% 22 - 01.03.52	20,329	USD	19,061	16,335	0.00
Federal Home Loan Mortgage Corp. 2.00% 22 - 01.06.52	39,640	USD	32,253	31,870	0.00
Federal Home Loan Mortgage Corp. 2.00% 23 - 01.05.51	64,853	USD	50,910	51,799	0.01
Federal Home Loan Mortgage Corp. 2.00% 24 - 01.06.52	127,781	USD	100,656	102,959	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp. 2.50% 15 - 01.03.30	41,685	USD	41,653	40,616	0.01
Federal Home Loan Mortgage Corp. 2.50% 18 - 01.10.36	57,848	USD	56,884	53,537	0.01
Federal Home Loan Mortgage Corp. 2.50% 21 - 01.04.51	187,035	USD	159,326	157,889	0.02
Federal Home Loan Mortgage Corp. 2.50% 22 - 01.01.51	15,394	USD	13,437	12,900	0.00
Federal Home Loan Mortgage Corp. 2.50% 23 - 01.07.52	64,342	USD	52,416	54,140	0.01
Federal Home Loan Mortgage Corp. 3.00% 12 - 01.08.42	134,002	USD	133,090	122,249	0.01
Federal Home Loan Mortgage Corp. 3.00% 12 - 01.11.27	8,472	USD	8,494	8,387	0.00
Federal Home Loan Mortgage Corp. 3.00% 13 - 01.01.33	14,438	USD	14,464	13,895	0.00
Federal Home Loan Mortgage Corp. 3.00% 15 - 01.05.35	28,642	USD	28,665	27,256	0.00
Federal Home Loan Mortgage Corp. 3.00% 16 - 01.10.46	130,413	USD	129,792	117,041	0.01
Federal Home Loan Mortgage Corp. 3.00% 24 - 01.07.51	40,281	USD	35,476	35,529	0.00
Federal Home Loan Mortgage Corp. 3.50% 11 - 01.01.41	70,833	USD	71,643	67,220	0.01
Federal Home Loan Mortgage Corp. 3.50% 12 - 01.06.32	14,732	USD	14,924	14,398	0.00
Federal Home Loan Mortgage Corp. 3.50% 12 - 01.08.42	38,338	USD	39,086	36,256	0.00
Federal Home Loan Mortgage Corp. 3.50% 16 - 01.09.46	59,467	USD	60,162	55,445	0.01
Federal Home Loan Mortgage Corp. 3.50% 16 - 01.12.46	71,983	USD	72,851	66,805	0.01
Federal Home Loan Mortgage Corp. 3.50% 17 - 01.11.37	16,817	USD	17,098	16,119	0.00
Federal Home Loan Mortgage Corp. 3.50% 17 - 01.10.47	89,815	USD	91,441	83,366	0.01
Federal Home Loan Mortgage Corp. 3.50% 18 - 01.07.32	52,292	USD	52,959	51,049	0.01
Federal Home Loan Mortgage Corp. 3.50% 22 - 01.05.52	66,667	USD	61,188	60,625	0.01
Federal Home Loan Mortgage Corp. 3.50% 23 - 01.12.53	35,734	USD	32,886	32,497	0.00
Federal Home Loan Mortgage Corp. 4.00% 10 - 01.12.40	32,182	USD	31,216	31,132	0.00
Federal Home Loan Mortgage Corp. 4.00% 14 - 01.04.44	32,739	USD	31,353	31,520	0.00
Federal Home Loan Mortgage Corp. 4.00% 17 - 01.06.37	17,700	USD	18,190	17,299	0.00

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Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp. 4.00% 18 - 01.04.47	20,448	USD	19,474	19,411	0.00
Federal Home Loan Mortgage Corp. 4.00% 18 - 01.10.48	108,853	USD	103,888	103,354	0.01
Federal Home Loan Mortgage Corp. 4.00% 24 - 01.12.39	15,755	USD	15,413	15,361	0.00
Federal Home Loan Mortgage Corp. 4.00% 24 - 01.12.54	18,433	USD	17,368	17,242	0.00
Federal Home Loan Mortgage Corp. 4.00% 26 - 01.05.56	178,569	USD	168,546	166,920	0.02
Federal Home Loan Mortgage Corp. 4.50% 15 - 01.11.45	136,786	USD	132,671	134,413	0.02
Federal Home Loan Mortgage Corp. 4.50% 20 - 01.05.50	16,985	USD	17,608	16,497	0.00
Federal Home Loan Mortgage Corp. 4.50% 22 - 01.06.52	87,888	USD	89,278	84,944	0.01
Federal Home Loan Mortgage Corp. 4.50% 22 - 01.08.52	96,559	USD	96,716	93,306	0.01
Federal Home Loan Mortgage Corp. 4.50% 24 - 01.09.50	81,718	USD	81,653	80,074	0.01
Federal Home Loan Mortgage Corp. 4.50% 24 - 01.11.54	90,717	USD	87,308	87,169	0.01
Federal Home Loan Mortgage Corp. 4.50% 25 - 01.11.47	42,569	USD	41,972	41,907	0.01
Federal Home Loan Mortgage Corp. 5.00% 22 - 01.06.52	66,899	USD	68,961	66,194	0.01
Federal Home Loan Mortgage Corp. 5.00% 22 - 01.09.52	86,524	USD	84,864	85,612	0.01
Federal Home Loan Mortgage Corp. 5.00% 23 - 01.08.52	63,451	USD	60,725	62,782	0.01
Federal Home Loan Mortgage Corp. 5.00% 23 - 01.07.53	30,807	USD	30,352	30,462	0.00
Federal Home Loan Mortgage Corp. 5.00% 24 - 01.11.39	47,460	USD	47,428	47,667	0.01
Federal Home Loan Mortgage Corp. 5.00% 24 - 01.11.54	43,226	USD	42,198	42,620	0.01
Federal Home Loan Mortgage Corp. 5.00% 25 - 01.02.40	53,958	USD	54,333	54,194	0.01
Federal Home Loan Mortgage Corp. 5.00% 25 - 01.04.53	174,619	USD	171,939	172,652	0.02
Federal Home Loan Mortgage Corp. 5.00% 25 - 01.01.56	193,251	USD	191,124	189,961	0.02
Federal Home Loan Mortgage Corp. 5.50% 24 - 01.07.54	72,505	USD	72,497	72,944	0.01
Federal Home Loan Mortgage Corp. 6.00% 23 - 01.09.53	117,912	USD	115,113	120,725	0.01
Federal Home Loan Mortgage Corp. 6.00% 24 - 01.02.54	89,110	USD	90,753	91,195	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal Home Loan Mortgage Corp. 6.00% 24 - 01.05.54	88,545	USD	88,735	90,614	0.01
Federal Home Loan Mortgage Corp. 6.00% 24 - 01.08.54	112,159	USD	113,740	114,602	0.01
Federal Home Loan Mortgage Corp. 6.00% 24 - 01.09.54	86,149	USD	87,839	88,131	0.01
Federal Home Loan Mortgage Corp. 6.00% 25 - 01.03.55	181,407	USD	184,468	185,339	0.02
Federal Home Loan Mortgage Corp. 6.00% 25 - 01.05.53	221,560	USD	227,353	227,112	0.03
Federal Home Loan Mortgage Corp. 6.00% 25 - 01.05.55	92,395	USD	95,976	95,504	0.01
Federal Home Loan Mortgage Corp. 6.00% 25 - 01.09.55	167,096	USD	170,964	170,753	0.02
Federal Home Loan Mortgage Corp. 6.50% 24 - 01.07.54	66,267	USD	69,807	69,316	0.01
Federal Home Loan Mortgage Corp. 6.50% 25 - 01.04.55	75,308	USD	77,776	77,851	0.01
Federal Home Loan Mortgage Corp. 6.50% 26 - 01.10.54	182,524	USD	189,554	188,727	0.02
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K064 3.224% 17 - 25.03.27	180,000	USD	179,041	178,675	0.02
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K065 3.243% 17 - 25.04.27	150,000	USD	148,422	148,686	0.02
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K072 3.444% 18 - 25.12.27	350,000	USD	353,258	345,395	0.04
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K087 3.771% 19 - 25.12.28	482,350	USD	492,894	474,644	0.06
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K-152 3.78% 22 - 25.11.32	100,000	USD	95,022	95,774	0.01
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K517 FRN 24 - 25.01.29	170,000	USD	170,725	173,106	0.02
Federal National Mortgage Association 1.50% 20 - 01.10.50	265,971	USD	207,043	203,938	0.02
Federal National Mortgage Association 1.50% 20 - 01.11.50	271,225	USD	207,766	207,955	0.03
Federal National Mortgage Association 1.50% 21 - 01.02.41	76,981	USD	64,059	64,776	0.01
Federal National Mortgage Association 1.50% 21 - 01.03.36	101,873	USD	92,878	91,070	0.01
Federal National Mortgage Association 1.50% 21 - 01.04.36	229,868	USD	215,903	206,326	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 1.50% 21 - 01.05.41	112,951	USD	100,198	94,124	0.01
Federal National Mortgage Association 1.50% 21 - 01.10.51	77,199	USD	62,072	59,142	0.01
Federal National Mortgage Association 1.50% 21 - 01.11.51	711,010	USD	646,518	544,672	0.07
Federal National Mortgage Association 1.50% 21 - 01.12.36	30,039	USD	28,962	26,812	0.00
Federal National Mortgage Association 1.50% 22 - 01.03.37	125,633	USD	111,000	112,044	0.01
Federal National Mortgage Association 1.50% 22 - 01.02.36	153,582	USD	140,192	137,450	0.02
Federal National Mortgage Association 1.50% 22 - 01.10.36	190,938	USD	179,483	170,603	0.02
Federal National Mortgage Association 1.50% 22 - 01.05.37	222,846	USD	197,734	198,741	0.02
Federal National Mortgage Association 1.50% 22 - 01.02.37	85,784	USD	77,686	77,095	0.01
Federal National Mortgage Association 1.50% 22 - 01.04.36	240,083	USD	218,567	214,560	0.03
Federal National Mortgage Association 1.50% 23 - 01.04.52	373,279	USD	294,695	286,010	0.03
Federal National Mortgage Association 1.50% 23 - 01.08.37	145,588	USD	130,851	129,971	0.02
Federal National Mortgage Association 1.50% 23 - 01.03.42	159,414	USD	132,977	132,497	0.02
Federal National Mortgage Association 1.50% 24 - 01.06.36	227,341	USD	205,507	203,164	0.02
Federal National Mortgage Association 1.50% 24 - 01.02.51	175,670	USD	137,029	134,691	0.02
Federal National Mortgage Association 1.50% 26 - 01.06.36	97,469	USD	88,330	87,231	0.01
Federal National Mortgage Association 1.50% 26 - 01.03.42	118,135	USD	100,251	98,517	0.01
Federal National Mortgage Association 1.50% 26 - 01.01.37	98,807	USD	89,141	88,284	0.01
Federal National Mortgage Association 2.00% 20 - 01.06.35	207,292	USD	198,920	189,608	0.02
Federal National Mortgage Association 2.00% 20 - 01.09.35	121,362	USD	112,378	110,966	0.01
Federal National Mortgage Association 2.00% 20 - 01.09.50	622,472	USD	586,423	503,503	0.06
Federal National Mortgage Association 2.00% 20 - 01.01.51	256,481	USD	209,265	207,193	0.03
Federal National Mortgage Association 2.00% 21 - 01.02.51	1,137,018	USD	1,046,153	918,121	0.11
Federal National Mortgage Association 2.00% 21 - 01.04.51	582,431	USD	499,982	469,898	0.06

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(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 2.00% 21 - 01.05.51	593,561	USD	493,661	478,671	0.06
Federal National Mortgage Association 2.00% 21 - 01.05.36	124,911	USD	115,562	113,988	0.01
Federal National Mortgage Association 2.00% 21 - 01.06.51	285,198	USD	232,445	229,896	0.03
Federal National Mortgage Association 2.00% 21 - 01.08.51	480,049	USD	406,663	386,682	0.05
Federal National Mortgage Association 2.00% 21 - 01.09.51	367,087	USD	322,172	295,521	0.04
Federal National Mortgage Association 2.00% 21 - 01.10.41	194,691	USD	167,069	168,063	0.02
Federal National Mortgage Association 2.00% 21 - 01.11.36	152,155	USD	145,300	138,744	0.02
Federal National Mortgage Association 2.00% 21 - 01.04.51	253,014	USD	217,276	204,217	0.02
Federal National Mortgage Association 2.00% 21 - 01.11.51	1,067,145	USD	1,001,676	858,354	0.10
Federal National Mortgage Association 2.00% 21 - 01.11.51	283,726	USD	230,162	229,217	0.03
Federal National Mortgage Association 2.00% 21 - 01.12.41	135,906	USD	120,347	117,148	0.01
Federal National Mortgage Association 2.00% 21 - 01.12.51	303,709	USD	254,851	244,182	0.03
Federal National Mortgage Association 2.00% 21 - 01.01.37	115,891	USD	110,738	105,649	0.01
Federal National Mortgage Association 2.00% 21 - 01.12.51	750,046	USD	704,210	602,774	0.07
Federal National Mortgage Association 2.00% 21 - 01.01.52	157,502	USD	128,995	126,632	0.02
Federal National Mortgage Association 2.00% 22 - 01.02.37	117,578	USD	107,656	107,174	0.01
Federal National Mortgage Association 2.00% 22 - 01.01.42	93,203	USD	82,974	80,223	0.01
Federal National Mortgage Association 2.00% 22 - 01.02.52	227,878	USD	184,736	183,080	0.02
Federal National Mortgage Association 2.00% 22 - 01.02.42	86,271	USD	75,853	74,256	0.01
Federal National Mortgage Association 2.00% 22 - 01.02.52	777,414	USD	729,342	624,497	0.08
Federal National Mortgage Association 2.00% 22 - 01.03.52	704,433	USD	608,673	564,271	0.07
Federal National Mortgage Association 2.00% 22 - 01.03.52	237,237	USD	192,083	190,625	0.02
Federal National Mortgage Association 2.00% 22 - 01.04.37	127,858	USD	121,948	116,526	0.01
Federal National Mortgage Association 2.00% 22 - 01.04.52	1,331,108	USD	1,153,297	1,069,570	0.13

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 2.00% 22 - 01.05.37	56,028	USD	49,990	51,063	0.01
Federal National Mortgage Association 2.00% 22 - 01.04.52	156,159	USD	126,511	125,621	0.02
Federal National Mortgage Association 2.00% 22 - 01.02.52	195,523	USD	156,206	157,200	0.02
Federal National Mortgage Association 2.00% 22 - 01.12.36	57,913	USD	55,321	52,925	0.01
Federal National Mortgage Association 2.00% 22 - 01.02.36	151,166	USD	141,505	138,183	0.02
Federal National Mortgage Association 2.00% 22 - 01.08.37	216,527	USD	198,867	197,336	0.02
Federal National Mortgage Association 2.00% 23 - 01.07.51	317,320	USD	272,754	256,673	0.03
Federal National Mortgage Association 2.00% 23 - 01.08.37	68,618	USD	61,944	62,536	0.01
Federal National Mortgage Association 2.00% 23 - 01.05.52	254,613	USD	211,864	204,797	0.02
Federal National Mortgage Association 2.00% 23 - 01.11.36	141,024	USD	125,398	129,020	0.02
Federal National Mortgage Association 2.00% 23 - 01.03.37	137,034	USD	124,777	125,249	0.02
Federal National Mortgage Association 2.00% 23 - 01.10.50	505,293	USD	417,135	408,719	0.05
Federal National Mortgage Association 2.00% 24 - 01.08.42	202,245	USD	170,311	174,584	0.02
Federal National Mortgage Association 2.00% 24 - 01.04.52	469,078	USD	366,986	378,120	0.05
Federal National Mortgage Association 2.00% 24 - 01.06.37	174,949	USD	157,667	159,862	0.02
Federal National Mortgage Association 2.00% 24 - 01.02.52	213,085	USD	179,334	171,989	0.02
Federal National Mortgage Association 2.00% 24 - 01.03.52	256,026	USD	206,125	207,464	0.03
Federal National Mortgage Association 2.00% 24 - 01.03.52	175,954	USD	141,189	141,467	0.02
Federal National Mortgage Association 2.00% 24 - 01.04.52	86,089	USD	72,334	69,486	0.01
Federal National Mortgage Association 2.00% 24 - 01.08.42	291,623	USD	249,518	252,100	0.03
Federal National Mortgage Association 2.00% 24 - 01.08.37	78,671	USD	71,091	71,764	0.01
Federal National Mortgage Association 2.00% 25 - 01.06.37	126,799	USD	116,471	115,667	0.01
Federal National Mortgage Association 2.00% 25 - 01.05.52	409,204	USD	328,467	329,570	0.04
Federal National Mortgage Association 2.00% 25 - 01.10.52	273,143	USD	215,776	219,893	0.03

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 2.00% 25 - 01.10.51	371,960	USD	300,018	297,093	0.04
Federal National Mortgage Association 2.00% 25 - 01.01.52	232,823	USD	190,821	188,000	0.02
Federal National Mortgage Association 2.00% 25 - 01.10.52	278,843	USD	223,503	224,967	0.03
Federal National Mortgage Association 2.00% 25 - 01.03.38	228,825	USD	211,112	208,577	0.03
Federal National Mortgage Association 2.00% 25 - 01.03.38	155,363	USD	142,997	141,616	0.02
Federal National Mortgage Association 2.00% 25 - 01.10.51	383,513	USD	311,467	306,356	0.04
Federal National Mortgage Association 2.00% 26 - 01.03.38	187,048	USD	173,870	171,026	0.02
Federal National Mortgage Association 2.00% 26 - 01.03.52	393,589	USD	322,727	319,487	0.04
Federal National Mortgage Association 2.50% 13 - 01.05.43	41,554	USD	40,623	36,782	0.00
Federal National Mortgage Association 2.50% 15 - 01.04.30	35,596	USD	35,558	34,639	0.00
Federal National Mortgage Association 2.50% 15 - 01.05.30	51,909	USD	51,853	50,484	0.01
Federal National Mortgage Association 2.50% 16 - 01.08.31	24,672	USD	24,637	23,743	0.00
Federal National Mortgage Association 2.50% 16 - 01.08.31	37,036	USD	36,982	35,662	0.00
Federal National Mortgage Association 2.50% 16 - 01.11.31	69,160	USD	69,058	66,481	0.01
Federal National Mortgage Association 2.50% 17 - 01.02.32	81,882	USD	81,760	78,477	0.01
Federal National Mortgage Association 2.50% 17 - 01.04.31	56,599	USD	56,431	55,515	0.01
Federal National Mortgage Association 2.50% 18 - 01.05.30	75,134	USD	75,010	73,415	0.01
Federal National Mortgage Association 2.50% 19 - 01.03.29	8,341	USD	8,323	8,192	0.00
Federal National Mortgage Association 2.50% 19 - 01.12.37	261,922	USD	257,407	242,416	0.03
Federal National Mortgage Association 2.50% 21 - 01.02.51	329,257	USD	307,589	278,437	0.03
Federal National Mortgage Association 2.50% 21 - 01.04.51	337,746	USD	315,409	282,773	0.03
Federal National Mortgage Association 2.50% 21 - 01.05.51	328,083	USD	306,297	276,850	0.03
Federal National Mortgage Association 2.50% 21 - 01.05.51	357,983	USD	334,211	299,701	0.04
Federal National Mortgage Association 2.50% 21 - 01.05.51	146,986	USD	131,080	122,876	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 2.50% 21 - 01.06.51	1,162,236	USD	1,089,269	980,405	0.12
Federal National Mortgage Association 2.50% 21 - 01.06.51	411,415	USD	384,082	347,049	0.04
Federal National Mortgage Association 2.50% 21 - 01.07.51	159,094	USD	148,279	134,154	0.02
Federal National Mortgage Association 2.50% 21 - 01.07.51	400,512	USD	373,447	337,720	0.04
Federal National Mortgage Association 2.50% 21 - 01.08.36	103,980	USD	97,482	97,348	0.01
Federal National Mortgage Association 2.50% 21 - 01.09.51	178,641	USD	148,876	150,523	0.02
Federal National Mortgage Association 2.50% 21 - 01.09.51	147,346	USD	125,729	123,340	0.02
Federal National Mortgage Association 2.50% 21 - 01.01.52	324,876	USD	276,972	275,415	0.03
Federal National Mortgage Association 2.50% 22 - 01.01.52	159,101	USD	137,132	133,005	0.02
Federal National Mortgage Association 2.50% 22 - 01.02.52	729,759	USD	624,163	613,780	0.07
Federal National Mortgage Association 2.50% 22 - 01.04.37	118,008	USD	110,306	110,369	0.01
Federal National Mortgage Association 2.50% 22 - 01.04.52	839,711	USD	727,994	706,577	0.09
Federal National Mortgage Association 2.50% 22 - 01.01.52	291,646	USD	272,494	246,018	0.03
Federal National Mortgage Association 2.50% 22 - 01.02.37	109,723	USD	104,400	102,742	0.01
Federal National Mortgage Association 2.50% 22 - 01.02.52	241,518	USD	214,436	203,583	0.02
Federal National Mortgage Association 2.50% 23 - 01.07.52	193,698	USD	173,286	162,914	0.02
Federal National Mortgage Association 2.50% 23 - 01.11.51	302,616	USD	248,595	256,210	0.03
Federal National Mortgage Association 2.50% 23 - 01.01.52	398,119	USD	335,730	337,754	0.04
Federal National Mortgage Association 2.50% 23 - 01.05.52	128,589	USD	109,970	107,497	0.01
Federal National Mortgage Association 2.50% 23 - 01.01.52	293,977	USD	240,726	248,258	0.03
Federal National Mortgage Association 2.50% 23 - 01.02.52	247,577	USD	207,920	208,767	0.03
Federal National Mortgage Association 2.50% 23 - 01.03.52	782,345	USD	667,584	661,161	0.08
Federal National Mortgage Association 2.50% 23 - 01.05.37	69,652	USD	63,553	65,199	0.01
Federal National Mortgage Association 2.50% 25 - 01.07.52	90,814	USD	77,685	75,958	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 2.50% 25 - 01.07.53	179,312	USD	150,392	151,036	0.02
Federal National Mortgage Association 2.50% 25 - 01.07.53	269,364	USD	226,921	227,891	0.03
Federal National Mortgage Association 2.50% 25 - 01.07.53	178,329	USD	153,177	150,651	0.02
Federal National Mortgage Association 2.50% 25 - 01.06.52	184,491	USD	153,384	155,742	0.02
Federal National Mortgage Association 2.50% 25 - 01.07.52	420,731	USD	356,263	351,904	0.04
Federal National Mortgage Association 2.50% 25 - 01.08.37	138,737	USD	131,562	129,824	0.02
Federal National Mortgage Association 2.50% 26 - 01.05.52	389,325	USD	336,336	331,639	0.04
Federal National Mortgage Association 2.50% 26 - 01.01.54	391,872	USD	333,408	329,593	0.04
Federal National Mortgage Association 3.00% 12 - 01.01.33	21,820	USD	21,851	21,012	0.00
Federal National Mortgage Association 3.00% 13 - 01.01.43	243,194	USD	242,888	221,932	0.03
Federal National Mortgage Association 3.00% 13 - 01.04.33	48,524	USD	48,593	46,634	0.01
Federal National Mortgage Association 3.00% 15 - 01.09.35	31,347	USD	31,357	29,773	0.00
Federal National Mortgage Association 3.00% 16 - 01.08.46	198,905	USD	197,845	178,284	0.02
Federal National Mortgage Association 3.00% 16 - 01.09.46	233,177	USD	231,934	209,004	0.03
Federal National Mortgage Association 3.00% 16 - 01.10.46	46,281	USD	46,034	41,483	0.01
Federal National Mortgage Association 3.00% 16 - 01.11.36	36,802	USD	36,904	34,823	0.00
Federal National Mortgage Association 3.00% 16 - 01.10.46	231,976	USD	230,738	207,927	0.03
Federal National Mortgage Association 3.00% 16 - 01.11.46	68,326	USD	67,961	61,114	0.01
Federal National Mortgage Association 3.00% 17 - 01.02.47	40,347	USD	40,131	36,089	0.00
Federal National Mortgage Association 3.00% 17 - 01.02.47	103,270	USD	102,717	92,371	0.01
Federal National Mortgage Association 3.00% 17 - 01.07.32	30,985	USD	31,239	29,926	0.00
Federal National Mortgage Association 3.00% 17 - 01.08.32	23,199	USD	23,390	22,415	0.00
Federal National Mortgage Association 3.00% 17 - 01.09.32	33,150	USD	33,425	32,023	0.00
Federal National Mortgage Association 3.00% 17 - 01.01.33	28,023	USD	28,260	27,008	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 3.00% 18 - 01.02.33	33,719	USD	34,006	32,467	0.00
Federal National Mortgage Association 3.00% 18 - 01.02.48	43,023	USD	42,715	38,395	0.00
Federal National Mortgage Association 3.00% 18 - 01.03.33	25,493	USD	25,672	24,516	0.00
Federal National Mortgage Association 3.00% 18 - 01.03.30	2,872	USD	2,885	2,841	0.00
Federal National Mortgage Association 3.00% 19 - 01.04.47	236,607	USD	235,339	211,635	0.03
Federal National Mortgage Association 3.00% 19 - 01.11.49	98,011	USD	89,563	86,521	0.01
Federal National Mortgage Association 3.00% 19 - 01.12.34	79,562	USD	76,886	75,919	0.01
Federal National Mortgage Association 3.00% 20 - 01.01.35	25,642	USD	25,880	24,502	0.00
Federal National Mortgage Association 3.00% 20 - 01.12.48	107,057	USD	106,288	95,543	0.01
Federal National Mortgage Association 3.00% 20 - 01.10.50	110,037	USD	101,361	96,030	0.01
Federal National Mortgage Association 3.00% 21 - 01.01.36	121,071	USD	116,940	115,257	0.01
Federal National Mortgage Association 3.00% 21 - 01.02.50	236,594	USD	211,416	211,624	0.03
Federal National Mortgage Association 3.00% 21 - 01.01.52	204,109	USD	185,634	178,251	0.02
Federal National Mortgage Association 3.00% 21 - 01.01.52	215,556	USD	187,973	188,248	0.02
Federal National Mortgage Association 3.00% 22 - 01.02.52	156,008	USD	140,093	136,146	0.02
Federal National Mortgage Association 3.00% 22 - 01.03.52	109,559	USD	100,551	95,990	0.01
Federal National Mortgage Association 3.00% 22 - 01.12.48	238,852	USD	219,337	213,644	0.03
Federal National Mortgage Association 3.00% 22 - 01.03.52	190,719	USD	175,170	167,145	0.02
Federal National Mortgage Association 3.00% 22 - 01.07.52	199,635	USD	168,428	174,725	0.02
Federal National Mortgage Association 3.00% 22 - 01.03.50	110,678	USD	98,067	97,704	0.01
Federal National Mortgage Association 3.00% 22 - 01.07.51	237,699	USD	212,105	207,659	0.03
Federal National Mortgage Association 3.00% 22 - 01.04.52	208,449	USD	176,447	182,568	0.02
Federal National Mortgage Association 3.00% 22 - 01.04.51	150,344	USD	132,080	132,656	0.02
Federal National Mortgage Association 3.00% 23 - 01.04.52	164,782	USD	143,297	143,900	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 3.00% 23 - 01.12.51	239,401	USD	209,477	211,338	0.03
Federal National Mortgage Association 3.00% 24 - 01.03.52	157,744	USD	142,875	140,076	0.02
Federal National Mortgage Association 3.00% 24 - 01.09.37	14,976	USD	14,399	14,189	0.00
Federal National Mortgage Association 3.00% 24 - 01.10.53	195,804	USD	173,126	171,493	0.02
Federal National Mortgage Association 3.00% 25 - 01.12.51	265,613	USD	234,582	234,476	0.03
Federal National Mortgage Association 3.00% 25 - 01.03.40	72,628	USD	69,399	69,090	0.01
Federal National Mortgage Association 3.00% 25 - 01.04.51	90,451	USD	81,672	80,615	0.01
Federal National Mortgage Association 3.00% 25 - 01.03.53	183,242	USD	158,561	160,649	0.02
Federal National Mortgage Association 3.00% 25 - 01.03.40	42,225	USD	40,402	40,159	0.00
Federal National Mortgage Association 3.00% 26 - 01.03.56	748,344	USD	660,885	655,662	0.08
Federal National Mortgage Association 3.50% 19 - 01.06.49	207,569	USD	204,145	192,285	0.02
Federal National Mortgage Association 3.50% 20 - 01.09.32	2,551	USD	2,585	2,536	0.00
Federal National Mortgage Association 3.50% 20 - 01.01.49	79,842	USD	80,647	73,746	0.01
Federal National Mortgage Association 3.50% 20 - 01.04.48	272,289	USD	275,020	251,501	0.03
Federal National Mortgage Association 3.50% 20 - 01.07.35	52,268	USD	52,495	50,641	0.01
Federal National Mortgage Association 3.50% 21 - 01.11.48	124,519	USD	123,926	114,748	0.01
Federal National Mortgage Association 3.50% 21 - 01.07.47	253,611	USD	256,552	235,096	0.03
Federal National Mortgage Association 3.50% 21 - 01.04.48	171,686	USD	159,745	159,286	0.02
Federal National Mortgage Association 3.50% 21 - 01.08.43	116,136	USD	116,254	109,054	0.01
Federal National Mortgage Association 3.50% 21 - 01.01.52	36,438	USD	36,549	33,314	0.00
Federal National Mortgage Association 3.50% 22 - 01.07.50	120,201	USD	119,960	111,470	0.01
Federal National Mortgage Association 3.50% 22 - 01.10.51	188,529	USD	184,791	173,432	0.02
Federal National Mortgage Association 3.50% 22 - 01.05.52	183,649	USD	183,982	167,371	0.02
Federal National Mortgage Association 3.50% 22 - 01.06.52	337,956	USD	315,239	307,282	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 3.50% 22 - 01.01.51	66,711	USD	61,219	61,369	0.01
Federal National Mortgage Association 3.50% 22 - 01.10.52	240,715	USD	216,421	218,900	0.03
Federal National Mortgage Association 3.50% 22 - 01.07.52	255,880	USD	241,739	233,435	0.03
Federal National Mortgage Association 3.50% 23 - 01.08.49	210,888	USD	188,916	194,340	0.02
Federal National Mortgage Association 3.50% 23 - 01.06.38	32,100	USD	30,612	30,690	0.00
Federal National Mortgage Association 3.50% 23 - 01.01.50	229,410	USD	217,042	211,409	0.03
Federal National Mortgage Association 3.50% 24 - 01.11.38	63,306	USD	60,957	60,526	0.01
Federal National Mortgage Association 3.50% 24 - 01.02.51	165,084	USD	153,376	153,161	0.02
Federal National Mortgage Association 3.50% 24 - 01.09.52	108,919	USD	99,679	98,908	0.01
Federal National Mortgage Association 3.50% 25 - 01.09.52	458,868	USD	425,684	420,346	0.05
Federal National Mortgage Association 3.50% 25 - 01.08.50	189,491	USD	178,598	174,622	0.02
Federal National Mortgage Association 4.00% 10 - 01.10.30	10,047	USD	10,237	9,951	0.00
Federal National Mortgage Association 4.00% 10 - 01.12.30	7,236	USD	7,376	7,163	0.00
Federal National Mortgage Association 4.00% 18 - 01.06.48	253,642	USD	261,060	241,055	0.03
Federal National Mortgage Association 4.00% 18 - 01.08.48	150	USD	155	143	0.00
Federal National Mortgage Association 4.00% 18 - 01.08.48	76,691	USD	78,936	72,885	0.01
Federal National Mortgage Association 4.00% 18 - 01.09.48	42,648	USD	40,056	40,442	0.01
Federal National Mortgage Association 4.00% 18 - 01.09.48	229,340	USD	236,059	217,958	0.03
Federal National Mortgage Association 4.00% 19 - 01.03.49	83,611	USD	86,022	79,271	0.01
Federal National Mortgage Association 4.00% 19 - 01.12.49	28,491	USD	29,317	27,012	0.00
Federal National Mortgage Association 4.00% 20 - 01.02.50	324,538	USD	333,536	307,512	0.04
Federal National Mortgage Association 4.00% 20 - 01.04.50	58,713	USD	60,215	55,642	0.01
Federal National Mortgage Association 4.00% 21 - 01.07.51	61,544	USD	62,871	58,139	0.01
Federal National Mortgage Association 4.00% 21 - 01.11.51	67,388	USD	68,897	63,659	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 4.00% 22 - 01.05.49	188,520	USD	179,275	179,434	0.02
Federal National Mortgage Association 4.00% 22 - 01.05.51	100,831	USD	98,015	95,616	0.01
Federal National Mortgage Association 4.00% 22 - 01.06.52	147,618	USD	141,400	138,815	0.02
Federal National Mortgage Association 4.00% 22 - 01.07.52	150,574	USD	139,387	141,371	0.02
Federal National Mortgage Association 4.00% 22 - 01.11.52	208,055	USD	198,889	195,228	0.02
Federal National Mortgage Association 4.00% 23 - 01.02.53	112,014	USD	108,256	105,116	0.01
Federal National Mortgage Association 4.00% 23 - 01.03.53	147,550	USD	138,192	138,452	0.02
Federal National Mortgage Association 4.00% 23 - 01.02.53	79,698	USD	73,985	74,827	0.01
Federal National Mortgage Association 4.00% 23 - 01.05.52	156,038	USD	145,735	147,968	0.02
Federal National Mortgage Association 4.00% 24 - 01.05.52	80,480	USD	76,465	76,400	0.01
Federal National Mortgage Association 4.00% 24 - 01.03.53	68,544	USD	63,177	64,228	0.01
Federal National Mortgage Association 4.00% 24 - 01.04.39	73,006	USD	72,338	71,420	0.01
Federal National Mortgage Association 4.00% 24 - 01.11.39	40,069	USD	39,420	39,068	0.00
Federal National Mortgage Association 4.00% 25 - 01.01.48	131,509	USD	126,712	126,538	0.02
Federal National Mortgage Association 4.00% 25 - 01.10.51	172,362	USD	162,883	163,271	0.02
Federal National Mortgage Association 4.00% 25 - 01.06.52	86,883	USD	83,209	82,301	0.01
Federal National Mortgage Association 4.00% 25 - 01.07.50	428,961	USD	413,263	408,433	0.05
Federal National Mortgage Association 4.00% 26 - 01.05.41	108,355	USD	105,670	105,251	0.01
Federal National Mortgage Association 4.50% 14 - 01.08.44	59,428	USD	59,148	58,640	0.01
Federal National Mortgage Association 4.50% 17 - 01.11.47	132,758	USD	138,371	129,941	0.02
Federal National Mortgage Association 4.50% 18 - 01.05.48	49,639	USD	51,998	48,586	0.01
Federal National Mortgage Association 4.50% 19 - 01.08.49	207,117	USD	214,115	201,878	0.02
Federal National Mortgage Association 4.50% 20 - 01.05.50	138,507	USD	144,778	134,565	0.02
Federal National Mortgage Association 4.50% 21 - 01.09.50	11,185	USD	11,569	10,911	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 4.50% 22 - 01.07.52	206,063	USD	206,260	199,143	0.02
Federal National Mortgage Association 4.50% 22 - 01.09.37	34,907	USD	34,843	34,815	0.00
Federal National Mortgage Association 4.50% 22 - 01.09.52	141,064	USD	137,677	136,299	0.02
Federal National Mortgage Association 4.50% 22 - 01.09.52	115,362	USD	113,134	111,463	0.01
Federal National Mortgage Association 4.50% 22 - 01.10.52	154,018	USD	150,998	148,801	0.02
Federal National Mortgage Association 4.50% 22 - 01.11.52	153,507	USD	145,511	148,293	0.02
Federal National Mortgage Association 4.50% 22 - 01.01.53	67,610	USD	63,951	65,308	0.01
Federal National Mortgage Association 4.50% 23 - 01.04.50	140,023	USD	134,525	136,793	0.02
Federal National Mortgage Association 4.50% 23 - 01.01.53	157,080	USD	149,666	151,594	0.02
Federal National Mortgage Association 4.50% 24 - 01.02.49	159,383	USD	155,336	156,101	0.02
Federal National Mortgage Association 4.50% 24 - 01.11.54	99,503	USD	95,942	95,612	0.01
Federal National Mortgage Association 4.50% 24 - 01.12.39	60,604	USD	59,925	60,102	0.01
Federal National Mortgage Association 4.50% 24 - 01.12.44	47,949	USD	46,864	46,680	0.01
Federal National Mortgage Association 4.50% 24 - 01.12.54	319,548	USD	308,036	307,050	0.04
Federal National Mortgage Association 4.50% 25 - 01.03.55	92,400	USD	89,297	88,786	0.01
Federal National Mortgage Association 4.50% 25 - 01.06.40	36,714	USD	36,637	36,280	0.00
Federal National Mortgage Association 4.50% 25 - 01.10.40	69,356	USD	68,914	68,536	0.01
Federal National Mortgage Association 4.50% 25 - 01.10.55	97,275	USD	95,492	93,242	0.01
Federal National Mortgage Association 4.50% 25 - 01.01.41	46,426	USD	46,551	45,878	0.01
Federal National Mortgage Association 4.50% 25 - 01.01.46	28,974	USD	28,763	28,204	0.00
Federal National Mortgage Association 4.50% 26 - 01.05.41	88,071	USD	87,489	87,027	0.01
Federal National Mortgage Association 4.50% 26 - 01.06.56	129,743	USD	125,547	124,359	0.02
Federal National Mortgage Association 5.00% 03 - 01.08.33	49,351	USD	49,067	49,637	0.01
Federal National Mortgage Association 5.00% 06 - 01.03.36	119,123	USD	123,192	120,034	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 5.00% 10 - 01.03.40	47,363	USD	47,223	47,969	0.01
Federal National Mortgage Association 5.00% 19 - 01.05.49	59,029	USD	61,960	59,154	0.01
Federal National Mortgage Association 5.00% 22 - 01.08.52	232,229	USD	235,120	229,781	0.03
Federal National Mortgage Association 5.00% 22 - 01.08.52	141,898	USD	140,675	140,402	0.02
Federal National Mortgage Association 5.00% 22 - 01.09.52	174,103	USD	171,081	172,268	0.02
Federal National Mortgage Association 5.00% 22 - 01.10.52	149,686	USD	145,558	148,108	0.02
Federal National Mortgage Association 5.00% 22 - 01.01.53	224,069	USD	224,849	221,707	0.03
Federal National Mortgage Association 5.00% 23 - 01.03.53	184,294	USD	182,781	182,315	0.02
Federal National Mortgage Association 5.00% 23 - 01.04.53	420,003	USD	413,377	415,310	0.05
Federal National Mortgage Association 5.00% 23 - 01.05.53	154,309	USD	154,869	152,434	0.02
Federal National Mortgage Association 5.00% 23 - 01.06.53	76,596	USD	74,596	75,740	0.01
Federal National Mortgage Association 5.00% 23 - 01.08.43	19,827	USD	19,370	19,855	0.00
Federal National Mortgage Association 5.00% 23 - 01.06.53	215,172	USD	209,025	212,447	0.03
Federal National Mortgage Association 5.00% 24 - 01.11.53	80,953	USD	80,996	80,084	0.01
Federal National Mortgage Association 5.00% 24 - 01.06.39	56,269	USD	56,035	56,515	0.01
Federal National Mortgage Association 5.00% 24 - 01.10.54	706,515	USD	705,002	699,426	0.08
Federal National Mortgage Association 5.00% 24 - 01.11.54	623,578	USD	621,795	615,099	0.07
Federal National Mortgage Association 5.00% 24 - 01.11.54	130,624	USD	129,737	129,590	0.02
Federal National Mortgage Association 5.00% 24 - 01.12.54	201,633	USD	197,366	198,808	0.02
Federal National Mortgage Association 5.00% 25 - 01.04.40	51,501	USD	52,057	51,718	0.01
Federal National Mortgage Association 5.00% 25 - 01.07.45	85,311	USD	85,989	85,016	0.01
Federal National Mortgage Association 5.00% 25 - 01.08.40	75,729	USD	76,572	76,049	0.01
Federal National Mortgage Association 5.00% 25 - 01.12.55	289,281	USD	289,014	284,356	0.03
Federal National Mortgage Association 5.00% 26 - 01.05.41	107,351	USD	108,144	107,810	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 5.00% 26 - 01.05.46	98,830	USD	98,704	98,386	0.01
Federal National Mortgage Association 5.00% 26 - 01.05.56	525,044	USD	517,987	516,018	0.06
Federal National Mortgage Association 5.00% 26 - 01.06.56	517,564	USD	510,444	508,666	0.06
Federal National Mortgage Association 5.50% 22 - 01.07.52	129,523	USD	128,174	131,168	0.02
Federal National Mortgage Association 5.50% 22 - 01.01.53	87,463	USD	88,203	88,433	0.01
Federal National Mortgage Association 5.50% 23 - 01.12.52	101,722	USD	102,078	102,877	0.01
Federal National Mortgage Association 5.50% 23 - 01.02.53	161,129	USD	161,869	162,872	0.02
Federal National Mortgage Association 5.50% 23 - 01.02.53	144,913	USD	144,938	146,795	0.02
Federal National Mortgage Association 5.50% 23 - 01.04.53	351,878	USD	356,230	354,999	0.04
Federal National Mortgage Association 5.50% 23 - 01.05.53	333,857	USD	332,943	336,651	0.04
Federal National Mortgage Association 5.50% 23 - 01.07.53	110,629	USD	110,153	111,562	0.01
Federal National Mortgage Association 5.50% 23 - 01.07.53	278,908	USD	277,418	281,163	0.03
Federal National Mortgage Association 5.50% 23 - 01.07.53	143,637	USD	140,993	145,248	0.02
Federal National Mortgage Association 5.50% 23 - 01.08.53	592,902	USD	596,302	597,608	0.07
Federal National Mortgage Association 5.50% 23 - 01.09.53	136,329	USD	134,592	137,433	0.02
Federal National Mortgage Association 5.50% 23 - 01.10.53	102,557	USD	100,215	103,372	0.01
Federal National Mortgage Association 5.50% 23 - 01.11.53	72,266	USD	68,945	72,840	0.01
Federal National Mortgage Association 5.50% 23 - 01.01.54	149,223	USD	147,515	150,362	0.02
Federal National Mortgage Association 5.50% 24 - 01.01.53	294,532	USD	299,142	297,797	0.04
Federal National Mortgage Association 5.50% 24 - 01.02.54	167,829	USD	166,119	169,059	0.02
Federal National Mortgage Association 5.50% 24 - 01.02.54	106,307	USD	105,208	107,168	0.01
Federal National Mortgage Association 5.50% 24 - 01.04.39	14,259	USD	14,328	14,511	0.00
Federal National Mortgage Association 5.50% 24 - 01.05.54	142,922	USD	141,703	143,810	0.02
Federal National Mortgage Association 5.50% 24 - 01.07.44	26,699	USD	26,747	27,117	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 5.50% 24 - 01.07.54	141,859	USD	141,801	142,718	0.02
Federal National Mortgage Association 5.50% 24 - 01.08.39	29,865	USD	30,034	30,369	0.00
Federal National Mortgage Association 5.50% 24 - 01.09.54	144,751	USD	144,232	145,606	0.02
Federal National Mortgage Association 5.50% 24 - 01.10.54	85,123	USD	86,338	86,344	0.01
Federal National Mortgage Association 5.50% 24 - 01.10.54	83,550	USD	83,118	84,259	0.01
Federal National Mortgage Association 5.50% 25 - 01.01.55	155,632	USD	158,554	157,083	0.02
Federal National Mortgage Association 5.50% 25 - 01.02.55	93,220	USD	92,252	93,756	0.01
Federal National Mortgage Association 5.50% 25 - 01.03.55	232,099	USD	231,585	233,018	0.03
Federal National Mortgage Association 5.50% 25 - 01.06.45	45,003	USD	45,727	45,546	0.01
Federal National Mortgage Association 5.50% 25 - 01.06.55	1,241,213	USD	1,258,029	1,246,128	0.15
Federal National Mortgage Association 5.50% 25 - 01.07.45	38,546	USD	38,847	39,012	0.00
Federal National Mortgage Association 5.50% 25 - 01.08.55	270,393	USD	269,379	271,464	0.03
Federal National Mortgage Association 5.50% 25 - 01.08.55	186,235	USD	190,025	188,580	0.02
Federal National Mortgage Association 5.50% 25 - 01.09.40	76,334	USD	77,937	77,534	0.01
Federal National Mortgage Association 5.50% 25 - 01.11.40	64,963	USD	66,327	65,984	0.01
Federal National Mortgage Association 5.50% 26 - 01.05.56	256,753	USD	258,807	257,680	0.03
Federal National Mortgage Association 5.50% 26 - 01.06.56	278,507	USD	280,645	279,517	0.03
Federal National Mortgage Association 6.00% 22 - 01.09.52	48,890	USD	50,056	50,195	0.01
Federal National Mortgage Association 6.00% 22 - 01.10.52	91,337	USD	94,391	94,482	0.01
Federal National Mortgage Association 6.00% 22 - 01.11.52	71,383	USD	73,595	73,263	0.01
Federal National Mortgage Association 6.00% 22 - 01.01.53	267,236	USD	271,243	274,236	0.03
Federal National Mortgage Association 6.00% 23 - 01.02.53	71,950	USD	73,216	73,834	0.01
Federal National Mortgage Association 6.00% 23 - 01.06.53	90,804	USD	91,672	93,154	0.01
Federal National Mortgage Association 6.00% 23 - 01.08.53	226,668	USD	229,323	232,097	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 6.00% 23 - 01.08.53	137,641	USD	135,506	142,733	0.02
Federal National Mortgage Association 6.00% 23 - 01.09.53	222,928	USD	228,554	228,247	0.03
Federal National Mortgage Association 6.00% 23 - 01.12.38	19,125	USD	19,426	19,682	0.00
Federal National Mortgage Association 6.00% 23 - 01.10.53	173,985	USD	175,134	178,447	0.02
Federal National Mortgage Association 6.00% 23 - 01.12.53	156,471	USD	158,003	160,176	0.02
Federal National Mortgage Association 6.00% 24 - 01.05.54	334,508	USD	337,411	342,325	0.04
Federal National Mortgage Association 6.00% 24 - 01.06.54	306,654	USD	313,963	313,792	0.04
Federal National Mortgage Association 6.00% 24 - 01.07.54	92,206	USD	93,005	94,352	0.01
Federal National Mortgage Association 6.00% 24 - 01.07.39	21,686	USD	22,034	22,317	0.00
Federal National Mortgage Association 6.00% 24 - 01.11.54	102,136	USD	103,221	104,467	0.01
Federal National Mortgage Association 6.00% 25 - 01.12.54	485,048	USD	494,601	495,582	0.06
Federal National Mortgage Association 6.00% 25 - 01.02.55	183,203	USD	186,089	187,333	0.02
Federal National Mortgage Association 6.00% 25 - 01.03.55	311,609	USD	317,687	318,363	0.04
Federal National Mortgage Association 6.00% 25 - 01.03.55	153,921	USD	160,026	158,939	0.02
Federal National Mortgage Association 6.00% 25 - 01.07.55	111,506	USD	114,105	113,930	0.01
Federal National Mortgage Association 6.00% 25 - 01.08.55	232,267	USD	235,706	237,314	0.03
Federal National Mortgage Association 6.00% 25 - 01.09.55	227,407	USD	232,306	232,383	0.03
Federal National Mortgage Association 6.00% 25 - 01.10.55	243,575	USD	248,690	248,942	0.03
Federal National Mortgage Association 6.00% 25 - 01.11.55	67,072	USD	68,420	68,550	0.01
Federal National Mortgage Association 6.00% 26 - 01.08.40	62,724	USD	64,790	64,549	0.01
Federal National Mortgage Association 6.00% 26 - 01.05.56	340,820	USD	349,117	348,305	0.04
Federal National Mortgage Association 6.50% 23 - 01.05.53	88,485	USD	90,383	91,644	0.01
Federal National Mortgage Association 6.50% 23 - 01.09.53	94,033	USD	95,414	97,463	0.01
Federal National Mortgage Association 6.50% 23 - 01.10.53	117,330	USD	121,500	121,812	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 6.50% 23 - 01.10.53	32,762	USD	33,455	33,957	0.00
Federal National Mortgage Association 6.50% 23 - 01.11.53	82,022	USD	85,253	84,950	0.01
Federal National Mortgage Association 6.50% 23 - 01.12.53	145,006	USD	148,919	150,183	0.02
Federal National Mortgage Association 6.50% 23 - 01.01.54	111,134	USD	112,557	115,212	0.01
Federal National Mortgage Association 6.50% 23 - 01.01.54	155,328	USD	159,288	160,874	0.02
Federal National Mortgage Association 6.50% 24 - 01.02.54	89,016	USD	90,822	92,263	0.01
Federal National Mortgage Association 6.50% 24 - 01.07.54	167,957	USD	172,526	173,665	0.02
Federal National Mortgage Association 6.50% 24 - 01.08.54	94,527	USD	97,342	97,740	0.01
Federal National Mortgage Association 6.50% 24 - 01.09.54	102,289	USD	105,468	105,765	0.01
Federal National Mortgage Association 6.50% 24 - 01.11.53	148,494	USD	152,775	154,332	0.02
Federal National Mortgage Association 6.50% 24 - 01.09.54	40,474	USD	41,639	41,851	0.01
Federal National Mortgage Association 6.50% 24 - 01.01.55	35,758	USD	36,553	36,973	0.00
Federal National Mortgage Association 6.50% 25 - 01.03.55	103,337	USD	106,913	106,849	0.01
Federal National Mortgage Association 6.50% 25 - 01.04.55	51,541	USD	53,162	53,281	0.01
Federal National Mortgage Association 6.50% 25 - 01.06.54	58,533	USD	60,466	60,522	0.01
Federal National Mortgage Association 6.50% 25 - 01.09.55	71,309	USD	73,895	73,764	0.01
Federal National Mortgage Association 6.50% 25 - 01.10.55	57,309	USD	59,516	59,308	0.01
Federal National Mortgage Association 6.50% 26 - 01.02.55	116,797	USD	120,967	120,766	0.01
Federal National Mortgage Association 6.50% 26 - 01.06.54	96,528	USD	100,589	99,975	0.01
Federal National Mortgage Association 7.00% 23 - 01.09.53	45,411	USD	46,546	47,902	0.01
Federal National Mortgage Association 7.00% 23 - 01.12.53	58,456	USD	61,367	61,663	0.01
Federal National Mortgage Association 7.00% 23 - 01.01.54	66,904	USD	68,863	70,574	0.01
Federal National Mortgage Association 7.00% 24 - 01.02.54	72,879	USD	74,989	76,905	0.01
Federal National Mortgage Association 7.00% 25 - 01.02.55	50,955	USD	53,311	53,840	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Federal National Mortgage Association 7.00% 25 - 01.09.55	33,171	USD	34,935	34,969	0.00
Federal National Mortgage Association 7.00% 25 - 01.10.55	81,746	USD	87,534	86,693	0.01
Federal National Mortgage Association 7.50% 23 - 01.12.53	43,815	USD	45,375	46,339	0.01
Federal National Mortgage Association-ACES Series 2017-M1 FRN 17 - 25.10.26	117,614	USD	117,328	116,910	0.01
Federal National Mortgage Association-ACES Series 2017-M7 FRN 17 - 25.02.27	114,760	USD	113,719	113,748	0.01
Federal National Mortgage Association-ACES Series 2018-M10 FRN 18 - 25.07.28	159,677	USD	155,031	156,857	0.02
Federal National Mortgage Association-ACES Series 2019-M5 3.273% 19 - 25.02.29	218,281	USD	220,482	212,440	0.03
Federal National Mortgage Association-ACES Series 2019-M7 3.143% 19 - 25.04.29	225,307	USD	227,073	217,838	0.03
Federal National Mortgage Association-ACES Series 2021-M1G FRN 21 - 25.11.30	200,000	USD	189,542	176,631	0.02
Government National Mortgage Association 1.50% 21 - 20.05.51	32,966	USD	30,543	26,057	0.00
Government National Mortgage Association 2.00% 21 - 20.01.51	197,542	USD	172,127	162,200	0.02
Government National Mortgage Association 2.00% 21 - 20.05.51	306,155	USD	252,938	251,046	0.03
Government National Mortgage Association 2.00% 21 - 20.07.51	287,835	USD	239,213	236,023	0.03
Government National Mortgage Association 2.00% 21 - 20.10.51	606,483	USD	581,651	497,312	0.06
Government National Mortgage Association 2.00% 21 - 20.12.51	633,595	USD	607,628	519,544	0.06
Government National Mortgage Association 2.00% 22 - 20.01.52	709,038	USD	656,216	581,407	0.07
Government National Mortgage Association 2.00% 22 - 20.02.52	411,087	USD	348,619	337,138	0.04
Government National Mortgage Association 2.00% 22 - 20.03.52	384,009	USD	327,532	314,932	0.04
Government National Mortgage Association 2.00% 23 - 20.12.52	41,278	USD	33,205	33,272	0.00
Government National Mortgage Association 2.50% 12 - 20.12.42	71,382	USD	70,390	63,513	0.01
Government National Mortgage Association 2.50% 13 - 20.03.43	75,199	USD	74,148	66,532	0.01
Government National Mortgage Association 2.50% 13 - 20.04.43	58,419	USD	57,602	51,686	0.01
Government National Mortgage Association 2.50% 13 - 20.06.43	67,210	USD	66,268	59,464	0.01
Government National Mortgage Association 2.50% 16 - 20.11.46	35,164	USD	32,398	30,584	0.00

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 2.50% 20 - 20.07.50	149,622	USD	146,318	128,022	0.02
Government National Mortgage Association 2.50% 20 - 20.11.50	195,825	USD	168,898	167,524	0.02
Government National Mortgage Association 2.50% 21 - 20.05.51	172,292	USD	163,549	147,383	0.02
Government National Mortgage Association 2.50% 21 - 20.07.51	124,308	USD	107,023	106,250	0.01
Government National Mortgage Association 2.50% 21 - 20.08.51	412,252	USD	367,062	352,364	0.04
Government National Mortgage Association 2.50% 21 - 20.09.51	212,736	USD	195,390	181,832	0.02
Government National Mortgage Association 2.50% 21 - 20.10.51	224,984	USD	213,116	192,301	0.02
Government National Mortgage Association 2.50% 21 - 20.11.51	207,360	USD	192,124	177,237	0.02
Government National Mortgage Association 2.50% 21 - 20.12.51	203,801	USD	192,958	174,195	0.02
Government National Mortgage Association 2.50% 22 - 20.01.52	276,501	USD	237,973	236,334	0.03
Government National Mortgage Association 2.50% 22 - 20.02.52	267,993	USD	238,203	229,062	0.03
Government National Mortgage Association 2.50% 22 - 20.04.52	174,515	USD	156,819	149,190	0.02
Government National Mortgage Association 2.50% 22 - 20.06.52	174,570	USD	165,205	149,237	0.02
Government National Mortgage Association 2.50% 22 - 20.03.52	245,579	USD	219,468	209,293	0.03
Government National Mortgage Association 2.50% 23 - 20.04.53	202,439	USD	170,534	173,031	0.02
Government National Mortgage Association 2.50% 23 - 20.05.53	138,592	USD	116,842	118,459	0.01
Government National Mortgage Association 3.00% 15 - 15.06.45	25,389	USD	25,482	22,878	0.00
Government National Mortgage Association 3.00% 15 - 20.06.45	80,606	USD	80,680	72,839	0.01
Government National Mortgage Association 3.00% 15 - 15.07.45	15,971	USD	16,030	14,391	0.00
Government National Mortgage Association 3.00% 15 - 20.12.45	50,777	USD	50,824	45,885	0.01
Government National Mortgage Association 3.00% 16 - 20.12.45	62,654	USD	62,712	56,617	0.01
Government National Mortgage Association 3.00% 16 - 20.05.46	92,102	USD	88,918	82,992	0.01
Government National Mortgage Association 3.00% 17 - 20.12.47	108,026	USD	105,116	97,170	0.01
Government National Mortgage Association 3.00% 18 - 20.01.48	58,765	USD	52,886	52,860	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 3.00% 18 - 20.04.48	205,774	USD	205,330	185,096	0.02
Government National Mortgage Association 3.00% 19 - 20.08.49	42,356	USD	37,457	37,863	0.00
Government National Mortgage Association 3.00% 21 - 20.07.51	100,588	USD	97,000	89,493	0.01
Government National Mortgage Association 3.00% 21 - 20.09.51	148,494	USD	141,725	132,091	0.02
Government National Mortgage Association 3.00% 21 - 20.10.51	153,940	USD	139,256	136,923	0.02
Government National Mortgage Association 3.00% 21 - 20.12.51	201,367	USD	187,200	179,076	0.02
Government National Mortgage Association 3.00% 22 - 20.02.52	67,638	USD	60,405	60,141	0.01
Government National Mortgage Association 3.00% 22 - 20.03.52	136,110	USD	122,040	120,949	0.01
Government National Mortgage Association 3.00% 22 - 20.04.52	499,670	USD	448,318	444,013	0.05
Government National Mortgage Association 3.00% 22 - 20.05.52	142,174	USD	129,756	126,338	0.02
Government National Mortgage Association 3.00% 22 - 20.06.52	70,916	USD	62,008	63,017	0.01
Government National Mortgage Association 3.00% 22 - 20.07.52	138,786	USD	126,524	123,326	0.02
Government National Mortgage Association 3.00% 22 - 20.08.52	108,064	USD	99,665	96,027	0.01
Government National Mortgage Association 3.00% 23 - 20.07.53	180,319	USD	157,537	160,652	0.02
Government National Mortgage Association 3.50% 11 - 15.10.41	16,993	USD	17,413	15,930	0.00
Government National Mortgage Association 3.50% 12 - 15.09.42	22,163	USD	22,718	20,759	0.00
Government National Mortgage Association 3.50% 13 - 15.06.43	27,778	USD	28,394	25,936	0.00
Government National Mortgage Association 3.50% 15 - 20.03.45	29,683	USD	30,195	27,471	0.00
Government National Mortgage Association 3.50% 15 - 20.05.45	78,798	USD	80,157	72,924	0.01
Government National Mortgage Association 3.50% 15 - 20.10.45	46,308	USD	46,432	42,856	0.01
Government National Mortgage Association 3.50% 15 - 20.12.45	77,269	USD	78,609	71,509	0.01
Government National Mortgage Association 3.50% 16 - 20.01.46	88,473	USD	90,009	81,878	0.01
Government National Mortgage Association 3.50% 17 - 20.09.47	118,253	USD	119,660	109,055	0.01
Government National Mortgage Association 3.50% 17 - 20.12.47	124,394	USD	125,877	114,718	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 3.50% 18 - 20.03.48	119,371	USD	120,797	110,086	0.01
Government National Mortgage Association 3.50% 18 - 20.04.48	105,151	USD	101,753	96,581	0.01
Government National Mortgage Association 3.50% 18 - 20.02.48	128,870	USD	120,870	118,832	0.01
Government National Mortgage Association 3.50% 18 - 20.10.48	108,445	USD	109,653	99,741	0.01
Government National Mortgage Association 3.50% 19 - 20.03.49	62,944	USD	63,647	57,891	0.01
Government National Mortgage Association 3.50% 22 - 20.03.52	210,921	USD	195,376	192,857	0.02
Government National Mortgage Association 3.50% 22 - 20.06.52	75,023	USD	70,598	68,580	0.01
Government National Mortgage Association 3.50% 22 - 20.10.52	75,246	USD	70,182	68,761	0.01
Government National Mortgage Association 3.50% 22 - 20.12.52	99,612	USD	89,040	91,050	0.01
Government National Mortgage Association 3.50% 23 - 20.03.52	123,120	USD	114,489	111,203	0.01
Government National Mortgage Association 3.50% 23 - 20.11.52	100,308	USD	93,292	89,037	0.01
Government National Mortgage Association 3.50% 23 - 20.06.48	76,293	USD	69,619	70,319	0.01
Government National Mortgage Association 3.50% 24 - 20.10.54	46,874	USD	41,882	42,138	0.01
Government National Mortgage Association 3.50% 24 - 20.11.54	95,150	USD	86,440	85,537	0.01
Government National Mortgage Association 3.50% 25 - 20.02.48	89,183	USD	84,740	80,884	0.01
Government National Mortgage Association 3.50% 26 - 20.05.56	149,721	USD	135,893	134,447	0.02
Government National Mortgage Association 4.00% 09 - 20.03.39	14,310	USD	14,997	13,814	0.00
Government National Mortgage Association 4.00% 10 - 20.11.40	35,043	USD	35,698	33,685	0.00
Government National Mortgage Association 4.00% 10 - 15.12.40	19,862	USD	20,767	19,169	0.00
Government National Mortgage Association 4.00% 11 - 15.01.41	9,626	USD	10,065	9,290	0.00
Government National Mortgage Association 4.00% 11 - 20.01.41	24,109	USD	25,117	23,175	0.00
Government National Mortgage Association 4.00% 11 - 20.07.41	20,633	USD	21,502	19,833	0.00
Government National Mortgage Association 4.00% 11 - 15.10.41	11,098	USD	11,612	10,695	0.00
Government National Mortgage Association 4.00% 11 - 15.11.41	10,954	USD	11,463	10,558	0.00

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 4.00% 12 - 20.04.42	25,494	USD	26,598	24,510	0.00
Government National Mortgage Association 4.00% 12 - 20.05.42	47,600	USD	49,664	45,764	0.01
Government National Mortgage Association 4.00% 14 - 20.02.44	20,821	USD	21,739	20,010	0.00
Government National Mortgage Association 4.00% 17 - 20.06.47	47,306	USD	48,691	44,938	0.01
Government National Mortgage Association 4.00% 17 - 20.11.47	43,757	USD	45,073	41,567	0.01
Government National Mortgage Association 4.00% 17 - 20.12.47	19,726	USD	20,306	18,738	0.00
Government National Mortgage Association 4.00% 18 - 20.02.48	48,311	USD	49,733	45,893	0.01
Government National Mortgage Association 4.00% 18 - 20.03.48	44,319	USD	45,624	42,100	0.01
Government National Mortgage Association 4.00% 22 - 20.06.52	73,964	USD	69,102	68,760	0.01
Government National Mortgage Association 4.00% 22 - 20.07.52	133,795	USD	134,359	126,287	0.02
Government National Mortgage Association 4.00% 22 - 20.09.52	96,399	USD	91,800	90,952	0.01
Government National Mortgage Association 4.00% 22 - 20.10.52	137,360	USD	127,427	129,561	0.02
Government National Mortgage Association 4.00% 23 - 20.02.53	69,945	USD	63,800	65,973	0.01
Government National Mortgage Association 4.00% 23 - 20.04.50	112,970	USD	107,535	107,300	0.01
Government National Mortgage Association 4.00% 24 - 20.08.54	92,434	USD	87,643	86,325	0.01
Government National Mortgage Association 4.00% 24 - 20.09.54	141,148	USD	132,788	131,644	0.02
Government National Mortgage Association 4.00% 25 - 20.07.55	97,872	USD	90,508	90,963	0.01
Government National Mortgage Association 4.00% 26 - 20.05.56	119,745	USD	112,474	111,289	0.01
Government National Mortgage Association 4.50% 09 - 15.07.39	8,360	USD	8,895	8,279	0.00
Government National Mortgage Association 4.50% 10 - 20.10.40	20,798	USD	22,067	20,554	0.00
Government National Mortgage Association 4.50% 11 - 20.01.41	22,872	USD	24,273	22,603	0.00
Government National Mortgage Association 4.50% 11 - 20.04.41	22,702	USD	24,109	22,436	0.00
Government National Mortgage Association 4.50% 11 - 20.06.41	18,893	USD	20,067	18,672	0.00
Government National Mortgage Association 4.50% 13 - 20.09.43	24,635	USD	26,055	24,192	0.00

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 4.50% 14 - 20.10.44	30,598	USD	32,326	30,048	0.00
Government National Mortgage Association 4.50% 21 - 15.02.49	20,187	USD	21,447	19,917	0.00
Government National Mortgage Association 4.50% 22 - 20.07.52	141,830	USD	143,037	137,699	0.02
Government National Mortgage Association 4.50% 22 - 20.08.52	198,790	USD	195,580	193,208	0.02
Government National Mortgage Association 4.50% 22 - 20.09.52	194,072	USD	186,673	188,419	0.02
Government National Mortgage Association 4.50% 22 - 20.10.52	256,957	USD	249,221	249,354	0.03
Government National Mortgage Association 4.50% 22 - 20.11.52	73,671	USD	71,776	71,491	0.01
Government National Mortgage Association 4.50% 23 - 15.11.47	66,703	USD	67,478	65,305	0.01
Government National Mortgage Association 4.50% 23 - 20.04.53	156,591	USD	150,093	151,903	0.02
Government National Mortgage Association 4.50% 23 - 20.06.53	80,585	USD	76,704	77,999	0.01
Government National Mortgage Association 4.50% 23 - 20.11.53	88,293	USD	87,639	85,445	0.01
Government National Mortgage Association 4.50% 24 - 20.08.54	75,256	USD	71,548	72,543	0.01
Government National Mortgage Association 4.50% 24 - 20.10.54	62,657	USD	60,435	60,369	0.01
Government National Mortgage Association 4.50% 24 - 20.12.54	68,925	USD	65,539	66,398	0.01
Government National Mortgage Association 4.50% 25 - 20.12.55	147,891	USD	143,140	142,117	0.02
Government National Mortgage Association 4.50% 26 - 20.04.56	179,318	USD	173,195	172,285	0.02
Government National Mortgage Association 4.50% 26 - 20.05.56	109,768	USD	106,016	105,463	0.01
Government National Mortgage Association 5.00% 19 - 20.09.49	22,618	USD	23,728	22,724	0.00
Government National Mortgage Association 5.00% 21 - 20.08.51	25,062	USD	26,368	25,181	0.00
Government National Mortgage Association 5.00% 22 - 20.08.52	171,265	USD	174,535	170,230	0.02
Government National Mortgage Association 5.00% 22 - 20.08.52	93,721	USD	94,105	93,045	0.01
Government National Mortgage Association 5.00% 22 - 20.11.52	177,446	USD	176,158	176,305	0.02
Government National Mortgage Association 5.00% 22 - 20.12.52	63,473	USD	62,070	63,065	0.01
Government National Mortgage Association 5.00% 23 - 20.03.50	107,291	USD	106,755	107,951	0.01

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 5.00% 23 - 20.10.52	97,302	USD	97,884	96,821	0.01
Government National Mortgage Association 5.00% 23 - 20.02.53	171,556	USD	171,426	170,407	0.02
Government National Mortgage Association 5.00% 23 - 20.05.53	188,081	USD	184,990	186,584	0.02
Government National Mortgage Association 5.00% 23 - 20.10.53	192,422	USD	189,855	190,990	0.02
Government National Mortgage Association 5.00% 23 - 20.11.53	167,023	USD	163,861	165,567	0.02
Government National Mortgage Association 5.00% 24 - 20.10.54	617,474	USD	618,178	610,385	0.07
Government National Mortgage Association 5.00% 24 - 20.11.54	371,158	USD	366,552	367,014	0.04
Government National Mortgage Association 5.00% 25 - 20.07.55	147,883	USD	147,607	146,037	0.02
Government National Mortgage Association 5.00% 26 - 20.01.56	98,693	USD	98,743	97,394	0.01
Government National Mortgage Association 5.00% 26 - 20.04.56	219,025	USD	217,732	216,073	0.03
Government National Mortgage Association 5.00% 26 - 20.05.56	299,404	USD	297,167	295,368	0.04
Government National Mortgage Association 5.50% 22 - 20.10.52	77,086	USD	78,799	78,472	0.01
Government National Mortgage Association 5.50% 22 - 20.12.52	113,964	USD	115,207	115,638	0.01
Government National Mortgage Association 5.50% 23 - 20.08.53	131,508	USD	132,966	133,197	0.02
Government National Mortgage Association 5.50% 23 - 20.09.53	160,701	USD	159,649	162,744	0.02
Government National Mortgage Association 5.50% 23 - 20.10.53	133,233	USD	127,983	134,911	0.02
Government National Mortgage Association 5.50% 24 - 20.04.54	136,967	USD	135,972	138,514	0.02
Government National Mortgage Association 5.50% 24 - 20.05.54	143,028	USD	144,347	144,466	0.02
Government National Mortgage Association 5.50% 24 - 20.07.54	407,086	USD	407,894	411,077	0.05
Government National Mortgage Association 5.50% 24 - 20.08.54	137,560	USD	139,355	139,046	0.02
Government National Mortgage Association 5.50% 24 - 20.10.54	106,819	USD	106,725	107,736	0.01
Government National Mortgage Association 5.50% 24 - 20.11.54	38,218	USD	38,247	38,542	0.00
Government National Mortgage Association 5.50% 24 - 20.12.54	107,026	USD	106,386	107,923	0.01
Government National Mortgage Association 5.50% 25 - 20.01.55	141,491	USD	142,378	142,664	0.02

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 5.50% 25 - 20.03.55	137,067	USD	138,257	137,847	0.02
Government National Mortgage Association 5.50% 25 - 20.06.55	80,771	USD	80,716	81,312	0.01
Government National Mortgage Association 5.50% 25 - 20.09.55	179,230	USD	180,800	180,336	0.02
Government National Mortgage Association 5.50% 25 - 20.10.55	192,502	USD	194,868	193,719	0.02
Government National Mortgage Association 5.50% 25 - 20.12.55	98,002	USD	99,429	98,560	0.01
Government National Mortgage Association 5.50% 26 - 20.01.56	98,460	USD	99,561	99,020	0.01
Government National Mortgage Association 5.50% 26 - 20.04.56	149,189	USD	150,742	150,061	0.02
Government National Mortgage Association 5.50% 26 - 20.05.56	109,711	USD	111,037	110,352	0.01
Government National Mortgage Association 6.00% 23 - 20.01.53	90,965	USD	92,375	93,691	0.01
Government National Mortgage Association 6.00% 23 - 20.11.53	137,157	USD	139,400	141,055	0.02
Government National Mortgage Association 6.00% 23 - 20.12.53	23,384	USD	23,753	24,049	0.00
Government National Mortgage Association 6.00% 24 - 20.01.54	84,368	USD	84,802	86,765	0.01
Government National Mortgage Association 6.00% 24 - 20.02.54	46,165	USD	46,400	47,477	0.01
Government National Mortgage Association 6.00% 24 - 20.02.54	67,244	USD	68,586	69,523	0.01
Government National Mortgage Association 6.00% 24 - 20.07.54	78,063	USD	78,802	80,181	0.01
Government National Mortgage Association 6.00% 24 - 20.08.54	50,737	USD	51,346	52,114	0.01
Government National Mortgage Association 6.00% 24 - 20.09.54	102,176	USD	103,622	104,949	0.01
Government National Mortgage Association 6.00% 25 - 20.01.55	50,840	USD	51,727	52,219	0.01
Government National Mortgage Association 6.00% 25 - 20.03.55	78,870	USD	80,285	80,483	0.01
Government National Mortgage Association 6.00% 25 - 20.07.55	58,316	USD	59,221	59,509	0.01
Government National Mortgage Association 6.00% 25 - 20.09.55	193,604	USD	197,541	197,614	0.02
Government National Mortgage Association 6.00% 26 - 20.01.56	48,993	USD	50,284	50,019	0.01
Government National Mortgage Association 6.00% 26 - 20.01.56	138,911	USD	143,358	142,703	0.02
Government National Mortgage Association 6.00% 26 - 20.05.56	149,598	USD	153,645	153,054	0.02

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market[(A)]					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Government National Mortgage Association 6.50% 23 - 20.11.53	54,124	USD	54,965	56,439	0.01
Government National Mortgage Association 6.50% 23 - 20.12.53	78,483	USD	79,867	81,839	0.01
Government National Mortgage Association 6.50% 24 - 20.04.54	24,516	USD	24,917	25,451	0.00
Government National Mortgage Association 6.50% 24 - 20.06.54	72,852	USD	73,989	75,618	0.01
Government National Mortgage Association 6.50% 24 - 20.12.54	41,317	USD	42,636	42,876	0.01
Government National Mortgage Association 6.50% 25 - 20.03.55	69,716	USD	71,391	72,139	0.01
Government National Mortgage Association 6.50% 25 - 20.09.55	54,138	USD	56,380	56,090	0.01
Government National Mortgage Association 6.50% 25 - 20.12.55	190,893	USD	198,150	197,811	0.02
Government National Mortgage Association 7.00% 24 - 20.03.54	42,196	USD	43,234	43,779	0.01
Government National Mortgage Association 7.00% 24 - 20.05.54	29,661	USD	30,299	30,805	0.00
Government National Mortgage Association 7.00% 25 - 20.06.55	34,410	USD	35,676	35,540	0.00
			99,054,256	**96,217,678**	**11.66**
Total - Asset and Mortgage Backed Obligations			**99,054,256**	**96,217,678**	**11.66**
Total Transferable securities and money market instruments dealt in on another regulated market			**111,041,845**	**108,056,815**	**13.10**
TOTAL INVESTMENT PORTFOLIO			**867,748,224**	**822,003,742**	**99.65**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**829,238,429**	**100.53**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Austria					
ams-OSRAM AG 7.25% 26 - 31.05.32	4,487,000	EUR	4,510,751	4,618,948	0.16
ams-OSRAM AG 10.50% 23 - 30.03.29	5,375,609	EUR	5,545,893	5,709,114	0.20
Benteler International Austria GmbH 7.25% 25 - 15.06.31	4,700,000	EUR	4,972,566	4,986,695	0.18
Sappi Papier Holding GmbH 3.625% 21 - 15.03.28	3,000,000	EUR	2,965,123	2,859,090	0.10
Sappi Papier Holding GmbH 4.50% 25 - 15.03.32	2,400,000	EUR	2,311,119	2,014,440	0.07
			20,305,452	**20,188,287**	**0.71**
Belgium					
Azelis Finance NV 4.125% 26 - 10.03.31	3,100,000	EUR	3,068,123	3,091,745	0.11
Azelis Finance NV 4.75% 24 - 25.09.29	4,700,000	EUR	4,780,748	4,778,302	0.16
Manuchar Group SARL FRN 25 - 07.07.32	3,400,000	EUR	3,314,457	3,374,825	0.12
Ontex Group NV 5.25% 25 - 15.04.30	3,100,000	EUR	3,074,993	2,806,125	0.10
			14,238,321	**14,050,997**	**0.49**
Bermuda					
Carnival Corp. Ltd. 5.75% 24 - 15.01.30	3,800,000	EUR	3,987,561	4,036,066	0.14
			3,987,561	**4,036,066**	**0.14**
British Virgin Islands					
Fortune Star BVI Ltd. 5.875% 25 - 20.11.30	3,100,000	EUR	3,074,422	3,037,596	0.11
			3,074,422	**3,037,596**	**0.11**
Bulgaria					
Bulgarian Energy Holding EAD 2.45% 21 - 22.07.28	4,600,000	EUR	4,431,205	4,443,514	0.15
Bulgarian Energy Holding EAD 4.25% 25 - 19.06.30	6,200,000	EUR	6,167,518	6,150,470	0.22
CB First Investment Bank AD FRN 26 - 20.05.31	2,000,000	EUR	2,035,457	2,055,986	0.07
			12,634,180	**12,649,970**	**0.44**
Czech Republic					
Energo - Pro as 8.00% 25 - 27.05.30	5,900,000	EUR	6,086,237	6,211,091	0.22
			6,086,237	**6,211,091**	**0.22**
Denmark					
SGL Group ApS FRN 25 - 24.02.31	2,900,000	EUR	2,869,147	2,831,881	0.10
SGL Group ApS FRN 24 - 22.04.30	4,600,000	EUR	4,521,827	4,479,461	0.16
TDC Brands AS 8.00% 26 - 30.04.31	4,200,000	EUR	4,211,166	4,251,608	0.15
			11,602,140	**11,562,950**	**0.41**
Finland					
Ahlstrom Holding 3 OY 3.625% 21 - 04.02.28	2,600,000	EUR	2,558,267	2,582,826	0.09
Finnair OYJ 4.25% 25 - 27.11.30	2,300,000	EUR	2,280,990	2,305,728	0.08
Finnair OYJ 4.75% 24 - 24.05.29	3,600,000	EUR	3,649,205	3,689,302	0.13
Mehilainen Yhtiot OYJ 5.125% 25 - 30.06.32	5,900,000	EUR	5,941,878	5,947,521	0.21
Mehilainen Yhtiot OYJ FRN 25 - 30.06.32	2,700,000	EUR	2,709,059	2,714,829	0.10
			17,139,399	**17,240,206**	**0.61**
France					
Afflelou SAS 6.00% 24 - 25.07.29	4,400,000	EUR	4,502,021	4,538,201	0.16
Air France-KLM 3.75% 25 - 04.09.30	3,900,000	EUR	3,874,593	3,848,362	0.14
Air France-KLM 3.875% 26 - 14.01.31	5,000,000	EUR	4,980,828	4,932,113	0.17
Air France-KLM 4.25% 26 - 01.07.31	2,000,000	EUR	1,994,000	1,991,454	0.07
Air France-KLM 4.625% 24 - 23.05.29	4,900,000	EUR	4,986,403	5,039,409	0.18
Air France-KLM 8.50% 23 - 31.05.28	3,700,000	EUR	3,976,090	4,001,149	0.14
Altice France SA 4.75% 25 - 15.10.30	5,839,443	EUR	5,606,755	5,684,342	0.20
Altice France SA 5.375% 25 - 15.04.32	2,375,367	EUR	2,282,279	2,322,712	0.08

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
Altice France SA 5.50% 25 - 15.10.31	2,969,208	EUR	2,889,922	2,920,577	0.10
Altice France SA 5.625% 25 - 15.07.32	4,651,760	EUR	4,432,726	4,575,263	0.16
Altice France SA 7.25% 25 - 01.11.29	5,839,443	EUR	5,853,827	5,883,477	0.21
Atos Group FRN 26 - 21.05.31	2,400,000	EUR	2,372,240	2,349,166	0.08
Atos Group 8.125% 26 - 21.05.31	7,100,000	EUR	7,112,895	7,005,739	0.25
Banijay Entertainment SAS 7.00% 23 - 01.05.29	4,100,000	EUR	4,204,405	4,219,652	0.15
Banijay Gaming SAS 5.125% 26 - 10.12.31	7,700,000	EUR	7,781,743	7,816,595	0.27
Bertrand Franchise Finance SAS FRN 24 - 18.07.30	6,500,000	EUR	6,465,352	6,492,253	0.23
Bertrand Franchise Finance SAS 6.50% 24 - 18.07.30	2,300,000	EUR	2,315,921	2,310,356	0.08
CAB SELAS 7.75% 26 - 09.08.31	9,857,000	EUR	9,960,065	9,829,529	0.35
Cerba Healthcare SACA 3.50% 21 - 31.05.28	5,500,000	EUR	4,655,721	3,945,677	0.14
Chrome Holdco SAS 5.00% 21 - 31.05.29	3,900,000	EUR	725,738	400,390	0.01
Clariane SE 6.875% 26 - 15.04.31	5,600,000	EUR	5,676,321	5,738,363	0.20
Clariane SE 7.875% 25 - 27.06.30	3,800,000	EUR	3,975,443	4,052,313	0.14
CMA CGM SA 4.875% 25 - 15.01.32	5,400,000	EUR	5,354,303	5,383,444	0.19
CMA CGM SA 5.00% 25 - 15.01.31	4,500,000	EUR	4,512,613	4,572,433	0.16
CMA CGM SA 5.50% 24 - 15.07.29	4,500,000	EUR	4,606,858	4,621,497	0.16
Constellium SE 3.125% 21 - 15.07.29	2,060,000	EUR	2,003,696	2,021,672	0.07
Constellium SE 5.375% 24 - 15.08.32	2,500,000	EUR	2,556,476	2,594,339	0.09
Crown European Holdings SACA 3.75% 25 - 30.09.31	3,900,000	EUR	3,899,538	3,883,180	0.14
Crown European Holdings SACA 4.50% 24 - 15.01.30	4,600,000	EUR	4,708,835	4,706,369	0.17
Crown European Holdings SACA 4.75% 23 - 15.03.29	4,000,000	EUR	4,094,984	4,096,879	0.14
Crown European Holdings SACA 5.00% 23 - 15.05.28	3,900,000	EUR	4,002,050	4,007,202	0.14
Derichebourg SA 2.25% 21 - 15.07.28	2,100,000	EUR	2,042,361	2,049,901	0.07
Egis SA 5.125% 26 - 15.05.31	3,500,000	EUR	3,536,381	3,555,874	0.12
Elior Group SA 5.625% 25 - 15.03.30	4,800,000	EUR	4,887,565	4,712,087	0.17
Emeria SASU 3.375% 21 - 31.03.28	3,000,000	EUR	2,684,989	2,460,681	0.09
Emeria SASU 7.75% 23 - 31.03.28	3,050,000	EUR	2,863,469	2,569,284	0.09
Eramet SA 6.50% 24 - 30.11.29	4,600,000	EUR	4,562,304	4,542,460	0.16
Eramet SA 7.25% 23 - 22.05.28	3,700,000	EUR	3,715,772	3,737,380	0.13
Eutelsat Communications SACA 5.75% 26 - 15.03.31	6,500,000	EUR	6,548,888	6,649,710	0.23
Eutelsat Communications SACA 6.25% 26 - 15.03.33	5,000,000	EUR	5,064,814	5,141,678	0.18
Eutelsat SA 1.50% 20 - 13.10.28	4,500,000	EUR	4,146,010	4,325,755	0.15
Fnac Darty SA 4.75% 25 - 01.04.32	2,400,000	EUR	2,446,981	2,451,493	0.09
Fnac Darty SA 6.00% 24 - 01.04.29	4,100,000	EUR	4,216,379	4,229,197	0.15
Forvia SE 2.375% 19 - 15.06.27	3,000,000	EUR	2,964,434	2,974,345	0.10
Forvia SE 2.375% 21 - 15.06.29	2,700,000	EUR	2,587,695	2,593,446	0.09
Forvia SE 2.375% 21 - 15.06.29	200,000	EUR	186,893	192,107	0.01
Forvia SE 2.75% 21 - 15.02.27	5,300,000	EUR	5,274,641	5,278,969	0.19
Forvia SE 3.75% 20 - 15.06.28	3,714,286	EUR	3,682,047	3,704,509	0.13
Forvia SE 5.125% 24 - 15.06.29	3,700,000	EUR	3,741,690	3,783,386	0.13
Forvia SE 5.375% 25 - 15.03.31	4,600,000	EUR	4,686,640	4,697,068	0.17
Forvia SE 5.50% 24 - 15.06.31	5,200,000	EUR	5,272,914	5,324,610	0.19
Forvia SE 5.625% 25 - 15.06.30	7,700,000	EUR	7,762,594	7,934,189	0.28
FR Bondco SAS 6.875% 25 - 31.10.32	2,200,000	EUR	2,204,965	2,212,869	0.08
Getlink SE 4.125% 25 - 15.04.30	4,500,000	EUR	4,552,753	4,559,495	0.16
Goldstory SAS FRN 24 - 01.02.30	2,500,000	EUR	2,500,863	2,515,802	0.09
Goldstory SAS 6.75% 24 - 01.02.30	3,700,000	EUR	3,767,473	3,778,873	0.13

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Holding d'Infrastructures des Metiers de l'Environnement SAS 0.625% 21 - 16.09.28	3,700,000	EUR	3,461,130	3,524,993	0.12
Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 25 - 31.01.31	3,800,000	EUR	3,786,659	3,773,185	0.13
Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24 - 24.10.29	4,400,000	EUR	4,487,356	4,500,823	0.16
HomeVi SASU 6.625% 26 - 31.10.31	3,900,000	EUR	3,942,374	3,958,916	0.14
Iliad Holding SAS 5.375% 24 - 15.04.30	4,600,000	EUR	4,692,487	4,712,462	0.17
Iliad Holding SAS 5.625% 21 - 15.10.28	5,600,000	EUR	5,627,426	5,632,434	0.20
Iliad Holding SAS 6.875% 24 - 15.04.31	5,800,000	EUR	6,056,542	6,098,466	0.21
iliad SA 1.875% 21 - 11.02.28	5,300,000	EUR	5,150,349	5,177,749	0.18
iliad SA 4.25% 24 - 15.12.29	3,800,000	EUR	3,844,128	3,853,990	0.14
iliad SA 4.25% 25 - 09.01.32	4,500,000	EUR	4,516,010	4,525,166	0.16
iliad SA 5.375% 22 - 14.06.27	5,700,000	EUR	5,776,924	5,778,575	0.20
iliad SA 5.375% 23 - 15.02.29	4,900,000	EUR	5,052,518	5,088,680	0.18
iliad SA 5.375% 24 - 02.05.31	3,900,000	EUR	4,074,456	4,138,717	0.15
iliad SA 5.625% 23 - 15.02.30	3,900,000	EUR	4,075,210	4,124,516	0.14
IM Group SAS 8.00% 23 - 01.09.30	2,000,000	EUR	1,557,087	1,665,500	0.06
Kapla Holding SAS 5.00% 25 - 30.04.31	4,600,000	EUR	4,643,661	4,618,688	0.16
Kapla Holding SAS 5.125% 26 - 30.04.32	2,700,000	EUR	2,704,714	2,714,354	0.10
Kapla Holding SAS FRN 26 - 30.04.33	3,600,000	EUR	3,630,648	3,637,573	0.13
Loxam SAS 4.25% 25 - 15.02.30	3,900,000	EUR	3,909,967	3,905,321	0.14
Loxam SAS 4.25% 25 - 15.02.31	4,200,000	EUR	4,195,740	4,183,053	0.15
Loxam SAS 4.50% 22 - 15.02.27	2,700,000	EUR	2,698,713	2,695,793	0.09
Loxam SAS 6.375% 23 - 15.05.28	2,800,000	EUR	2,846,900	2,848,631	0.10
Loxam SAS 6.375% 23 - 31.05.29	4,050,000	EUR	4,166,410	4,162,886	0.15
Mobilux Finance SAS 4.25% 21 - 15.07.28	3,700,000	EUR	3,637,217	3,687,056	0.13
Mobilux Finance SAS 7.00% 24 - 15.05.30	1,800,000	EUR	1,857,006	1,860,540	0.07
New Immo Holding SA 3.25% 20 - 23.07.27	3,800,000	EUR	3,736,770	3,784,521	0.13
New Immo Holding SA 3.25% 20 - 23.07.27	100,000	EUR	95,580	99,593	0.00
New Immo Holding SA 4.875% 22 - 08.12.28	4,900,000	EUR	4,779,597	4,909,401	0.17
New Immo Holding SA 4.95% 25 - 14.11.30	3,700,000	EUR	3,707,309	3,688,181	0.13
New Immo Holding SA 5.50% 26 - 23.04.31	3,800,000	EUR	3,799,274	3,811,751	0.13
New Immo Holding SA 5.875% 24 - 17.04.28	5,600,000	EUR	5,567,505	5,721,332	0.20
New Immo Holding SA 6.00% 23 - 22.03.29	5,700,000	EUR	5,679,715	5,859,303	0.21
Nexans SA 4.125% 24 - 29.05.29	4,200,000	EUR	4,246,743	4,262,399	0.15
Nexans SA 4.25% 24 - 11.03.30	2,700,000	EUR	2,754,390	2,749,440	0.10
Nexans SA 5.50% 23 - 05.04.28	3,000,000	EUR	3,096,064	3,091,105	0.11
Opal Bidco SAS 5.50% 25 - 31.03.32	9,600,000	EUR	9,700,655	9,893,916	0.35
Opmobility 4.296% 25 - 05.02.31	2,400,000	EUR	2,417,103	2,421,104	0.08
Opmobility 4.875% 24 - 13.03.29	3,500,000	EUR	3,573,534	3,591,953	0.13
OVH Groupe SA 4.75% 25 - 05.02.31	4,000,000	EUR	4,015,348	4,012,470	0.14
Paprec Holding SA 3.50% 21 - 01.07.28	3,400,000	EUR	3,369,718	3,384,506	0.12
Paprec Holding SA 4.125% 25 - 15.07.30	5,200,000	EUR	5,236,829	5,183,035	0.18
Paprec Holding SA 4.50% 25 - 15.07.32	3,500,000	EUR	3,537,250	3,498,743	0.12
Picard Groupe SAS 6.375% 24 - 01.07.29	5,000,000	EUR	5,124,215	5,162,279	0.18
Renault SA 1.125% 19 - 04.10.27	3,800,000	EUR	3,698,452	3,701,999	0.13
Renault SA 2.00% 18 - 28.09.26	5,700,000	EUR	5,682,371	5,679,799	0.20

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
Renault SA 2.50% 21 - 01.04.28	4,600,000	EUR	4,542,095	4,535,211	0.16
Renault SA 2.50% 21 - 02.06.27	3,800,000	EUR	3,774,904	3,776,783	0.13
Renault SA 3.875% 25 - 30.09.30	6,500,000	EUR	6,504,885	6,487,536	0.23
Renault SA 4.125% 26 - 09.06.31	5,300,000	EUR	5,293,735	5,282,651	0.19
Rexel SA 2.125% 21 - 15.06.28	2,900,000	EUR	2,828,294	2,832,634	0.10
Rexel SA 2.125% 21 - 15.12.28	4,600,000	EUR	4,467,051	4,459,951	0.16
Rexel SA 4.00% 25 - 15.09.30	3,300,000	EUR	3,326,277	3,329,549	0.12
Rexel SA 5.25% 23 - 15.09.30	3,100,000	EUR	3,186,287	3,184,056	0.11
Seche Environnement SACA 2.25% 21 - 15.11.28	2,200,000	EUR	2,126,473	2,129,827	0.07
Seche Environnement SACA 4.50% 25 - 25.03.30	3,700,000	EUR	3,733,856	3,732,836	0.13
SPIE SA 3.75% 25 - 28.05.30	4,600,000	EUR	4,629,767	4,593,671	0.16
SPIE SA 3.875% 26 - 18.05.31	4,800,000	EUR	4,783,141	4,777,479	0.17
Tereos Finance Groupe I SA 4.75% 22 - 30.04.27	2,600,000	EUR	2,597,051	2,592,993	0.09
Tereos Finance Groupe I SA 5.75% 25 - 30.04.31	2,300,000	EUR	2,230,708	2,155,275	0.08
Tereos Finance Groupe I SA 5.875% 24 - 30.04.30	2,300,000	EUR	2,279,279	2,217,012	0.08
Tereos Finance Groupe I SA 7.25% 23 - 15.04.28	2,400,000	EUR	2,431,865	2,429,841	0.09
Tereos Finance Groupe I SA 8.125% 26 - 30.04.32	2,300,000	EUR	2,302,965	2,305,171	0.08
Valeo SE 1.00% 21 - 03.08.28	5,200,000	EUR	4,934,059	4,930,811	0.17
Valeo SE 4.50% 24 - 11.04.30	6,500,000	EUR	6,513,323	6,580,383	0.23
Valeo SE 4.625% 25 - 23.03.32	3,900,000	EUR	3,895,905	3,891,787	0.14
Valeo SE 4.875% 26 - 03.02.33	3,500,000	EUR	3,475,282	3,497,542	0.12
Valeo SE 5.125% 25 - 20.05.31	5,000,000	EUR	5,082,032	5,162,899	0.18
Valeo SE 5.375% 22 - 28.05.27	5,700,000	EUR	5,771,529	5,776,393	0.20
Valeo SE 5.875% 23 - 12.04.29	4,500,000	EUR	4,685,291	4,751,203	0.17
Verallia SA 3.50% 25 - 14.11.29	2,700,000	EUR	2,643,456	2,663,024	0.09
Verallia SA 3.875% 24 - 04.11.32	4,600,000	EUR	4,399,841	4,450,563	0.16
Verallia SA 4.375% 25 - 14.11.33	3,800,000	EUR	3,672,830	3,729,994	0.13
Viridien 8.50% 25 - 15.10.30	3,164,737	EUR	3,249,674	3,346,065	0.12
Worldline SA 4.125% 23 - 12.09.28	4,500,000	EUR	4,118,270	4,216,096	0.15
Worldline SA 5.25% 24 - 27.11.29	3,900,000	EUR	3,462,577	3,522,345	0.12
Worldline SA 5.50% 25 - 10.06.30	4,200,000	EUR	3,738,420	3,811,311	0.13
			537,157,332	**538,287,064**	**18.93**
Germany					
Adler Pelzer Holding GmbH 9.50% 23 - 01.04.27	3,100,000	EUR	3,017,757	2,985,541	0.11
APCOA GmbH FRN 26 - 15.04.31	3,600,000	EUR	3,589,688	3,599,911	0.13
APCOA GmbH 6.00% 24 - 15.04.31	3,300,000	EUR	3,323,855	3,344,702	0.12
ASK Chemicals Deutschland Holding GmbH 10.00% 24 - 15.11.29	2,700,000	EUR	2,677,679	2,689,479	0.09
Birkenstock Group BV & Co. KG 4.50% 26 - 15.06.33	3,789,000	EUR	3,792,528	3,822,932	0.13
BRANICKS Group AG 2.25% 21 - 22.09.26	3,200,000	EUR	2,908,196	1,718,027	0.06
Ceconomy AG 6.25% 24 - 15.07.29	3,800,000	EUR	3,889,933	3,919,638	0.14
Cheplapharm Arzneimittel GmbH 6.75% 26 - 15.02.32	7,400,000	EUR	7,457,909	7,432,570	0.26
Cheplapharm Arzneimittel GmbH FRN 23 - 15.05.30	2,500,000	EUR	2,481,076	2,515,770	0.09
Cheplapharm Arzneimittel GmbH 7.125% 25 - 15.06.31	5,700,000	EUR	5,797,575	5,822,849	0.20

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Cheplapharm Arzneimittel GmbH 7.50% 23 - 15.05.30	5,700,000	EUR	5,786,063	5,899,131	0.21
Cidron Atrium SE 5.625% 26 - 15.02.33	3,100,000	EUR	3,083,174	3,058,089	0.11
Cidron Atrium SE FRN 26 - 15.02.33	4,100,000	EUR	4,104,594	4,118,605	0.15
CT Investment GmbH 6.375% 24 - 15.04.30	3,400,000	EUR	3,480,456	3,498,514	0.12
CTEC II GmbH 5.25% 22 - 15.02.30	3,500,000	EUR	3,257,086	3,347,660	0.12
Dynamo Newco II GmbH 6.25% 24 - 15.10.31	4,600,000	EUR	4,573,010	4,328,936	0.15
Fressnapf Holding SE 5.25% 24 - 31.10.31	6,200,000	EUR	6,248,175	6,313,040	0.22
Gruenenthal GmbH 4.125% 21 - 15.05.28	4,200,000	EUR	4,186,186	4,194,633	0.15
Gruenenthal GmbH 4.625% 24 - 15.11.31	5,300,000	EUR	5,342,211	5,319,735	0.19
Gruenenthal GmbH 6.75% 23 - 15.05.30	2,200,000	EUR	2,279,130	2,275,937	0.08
Hapag-Lloyd AG 2.50% 21 - 15.04.28	2,100,000	EUR	2,069,708	2,062,595	0.07
Hella GmbH & Co. KGaA 0.50% 19 - 26.01.27	3,900,000	EUR	3,843,363	3,842,678	0.14
Hornbach Baumarkt AG 3.25% 19 - 25.10.26	1,900,000	EUR	1,898,606	1,898,008	0.07
HT Troplast GmbH 7.625% 26 - 15.07.31	819,000	EUR	819,000	830,119	0.03
HT Troplast GmbH 9.375% 23 - 15.07.28	2,900,000	EUR	2,962,354	2,972,294	0.10
IHO Verwaltungs GmbH 5.625% 26 - 15.05.31	4,700,000	EUR	4,771,647	4,881,529	0.17
IHO Verwaltungs GmbH 6.75% 24 - 15.11.29	6,200,000	EUR	6,412,073	6,473,258	0.23
IHO Verwaltungs GmbH 7.00% 24 - 15.11.31	4,000,000	EUR	4,170,254	4,269,397	0.15
INEOS Styrolution Ludwigshafen GmbH 2.25% 20 - 16.01.27	2,800,000	EUR	2,755,472	2,744,052	0.10
Lanxess AG 0.625% 21 - 01.12.29	4,700,000	EUR	4,155,007	4,215,084	0.15
Lanxess AG 4.375% 26 - 24.06.31	4,000,000	EUR	3,953,616	3,940,754	0.14
Mahle GmbH 2.375% 21 - 14.05.28	700,000	EUR	670,488	684,982	0.02
Mahle GmbH 6.50% 24 - 02.05.31	3,900,000	EUR	3,971,727	4,053,640	0.14
METRO AG 4.625% 24 - 07.03.29	3,800,000	EUR	3,894,993	3,910,981	0.14
METRO AG 5.25% 25 - 05.03.30	4,800,000	EUR	4,951,981	5,008,666	0.18
Motel One GmbH/Muenchen 7.75% 24 - 02.04.31	2,960,000	EUR	3,105,645	3,143,687	0.11
Nidda Healthcare Holding GmbH 5.375% 25 - 23.10.30	4,500,000	EUR	4,562,733	4,515,931	0.16
Nidda Healthcare Holding GmbH FRN 25 - 15.10.32	8,800,000	EUR	8,846,784	8,817,538	0.31
Nidda Healthcare Holding GmbH 5.625% 24 - 21.02.30	5,100,000	EUR	5,165,859	5,161,095	0.18
Novelis Sheet Ingot GmbH 3.375% 21 - 15.04.29	3,900,000	EUR	3,791,056	3,823,378	0.13
PCF GmbH 4.75% 21 - 15.04.29	3,100,000	EUR	1,546,280	1,389,913	0.05
PCF GmbH FRN 21 - 15.04.29	2,700,000	EUR	1,288,353	1,223,749	0.04
PrestigeBidCo GmbH FRN 24 - 01.07.29	4,300,000	EUR	4,326,008	4,344,280	0.15
Progroup AG 5.125% 24 - 15.04.29	2,300,000	EUR	2,319,070	2,344,870	0.08
Progroup AG 5.375% 24 - 15.04.31	3,500,000	EUR	3,504,165	3,568,907	0.13
Schaeffler AG 2.875% 19 - 26.03.27	5,100,000	EUR	5,081,202	5,079,661	0.18
Schaeffler AG 3.375% 20 - 12.10.28	5,900,000	EUR	5,832,699	5,856,857	0.21
Schaeffler AG 4.125% 26 - 13.05.29	3,900,000	EUR	3,910,602	3,919,264	0.14
Schaeffler AG 4.25% 25 - 01.04.28	4,300,000	EUR	4,326,675	4,334,898	0.15
Schaeffler AG 4.50% 24 - 14.08.26	3,800,000	EUR	3,803,923	3,798,152	0.13
Schaeffler AG 4.50% 24 - 28.03.30	6,700,000	EUR	6,736,262	6,789,144	0.24
Schaeffler AG 4.50% 25 - 12.05.32	5,800,000	EUR	5,788,102	5,794,166	0.20
Schaeffler AG 4.75% 24 - 14.08.29	4,700,000	EUR	4,775,105	4,796,642	0.17
Schaeffler AG 5.00% 26 - 13.05.33	3,900,000	EUR	3,898,177	3,945,238	0.14

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Schaeffler AG 5.375% 25 - 01.04.31	4,800,000	EUR	4,920,316	5,010,682	0.18
Takko Fashion GmbH 10.25% 24 - 15.04.30	2,430,000	EUR	2,574,284	2,587,343	0.09
Techem Verwaltungsgesellschaft 675 GmbH 4.625% 25 - 15.07.32	4,900,000	EUR	4,904,777	4,923,433	0.17
Techem Verwaltungsgesellschaft 675 GmbH FRN 25 - 15.07.32	4,000,000	EUR	4,007,481	4,019,190	0.14
Techem Verwaltungsgesellschaft 675 GmbH 5.375% 24 - 15.07.29	4,000,000	EUR	4,087,182	4,096,466	0.14
Tele Columbus AG 10.00% 18 - 01.01.29	15,000	EUR	12,089	8,852	0.00
TMD Friction Group GmbH 8.25% 26 - 15.05.31	2,800,000	EUR	2,895,770	2,930,546	0.10
TUI AG 5.875% 24 - 15.03.29	3,700,000	EUR	3,780,090	3,801,346	0.13
TUI Cruises GmbH 5.00% 24 - 15.05.30	2,900,000	EUR	2,930,282	2,938,701	0.10
TUI Cruises GmbH 6.25% 24 - 15.04.29	2,700,000	EUR	2,767,367	2,777,387	0.10
WEPA Hygieneprodukte GmbH 4.50% 25 - 30.11.32	4,000,000	EUR	3,997,318	3,910,459	0.14
WEPA Hygieneprodukte GmbH 5.625% 24 - 15.01.31	2,000,000	EUR	2,055,642	2,039,886	0.07
ZF Finance GmbH 2.25% 21 - 03.05.28	3,900,000	EUR	3,727,181	3,764,473	0.13
ZF Finance GmbH 3.75% 20 - 21.09.28	5,700,000	EUR	5,560,303	5,641,224	0.20
			263,405,352	**263,091,094**	**9.25**
Gibraltar					
888 Acquisitions Ltd. FRN 22 - 15.07.28	3,300,000	EUR	3,197,168	3,332,586	0.12
888 Acquisitions Ltd. 8.00% 25 - 30.09.31	4,600,000	EUR	4,393,431	4,739,244	0.16
			7,590,599	**8,071,830**	**0.28**
Greece					
Metlen Energy & Metals SA 2.25% 21 - 30.10.26	3,900,000	EUR	3,885,592	3,864,259	0.13
Metlen Energy & Metals SA 3.875% 25 - 26.05.31	4,800,000	EUR	4,767,746	4,582,119	0.16
Metlen Energy & Metals SA 4.00% 24 - 17.10.29	5,800,000	EUR	5,823,501	5,599,100	0.20
Public Power Corp. SA 3.375% 21 - 31.07.28	3,900,000	EUR	3,855,474	3,880,034	0.14
Public Power Corp. SA 4.25% 25 - 31.10.30	6,100,000	EUR	6,191,255	6,119,636	0.21
Public Power Corp. SA 4.625% 24 - 31.10.31	4,700,000	EUR	4,761,018	4,757,687	0.17
			29,284,586	**28,802,835**	**1.01**
Guernsey					
Globalworth Real Estate Investments Ltd. 6.25% 24 - 31.03.30	1,880,006	EUR	1,858,030	1,912,455	0.07
			1,858,030	**1,912,455**	**0.07**
Hungary					
MBH Bank Nyrt FRN 26 - 02.02.31	4,000,000	EUR	3,992,621	3,964,137	0.14
MBH Bank Nyrt FRN 25 - 29.01.30	5,800,000	EUR	5,836,689	5,849,822	0.21
			9,829,310	**9,813,959**	**0.35**
Ireland					
eircom Finance DAC 5.00% 25 - 30.04.31	6,800,000	EUR	6,880,353	6,872,235	0.24
eircom Finance DAC 5.75% 24 - 15.12.29	2,300,000	EUR	2,364,812	2,364,182	0.08
Energia Group Roi Financeco DAC 6.875% 23 - 31.07.28	4,500,000	EUR	4,592,387	4,590,973	0.16
Motion Bondco DAC 4.50% 19 - 15.11.27	2,900,000	EUR	2,793,035	2,805,052	0.10
Perrigo Finance Unlimited Co. 5.375% 24 - 30.09.32	2,600,000	EUR	2,626,396	2,552,642	0.09

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Ireland (continued)					
Transcom Holding AB 8.401% 25 - 31.01.30	2,409,453	EUR	2,211,328	2,160,301	0.08
Virgin Media O2 Vendor Financing Notes VII DAC 7.50% 26 - 15.07.33	4,400,000	EUR	4,227,823	3,532,460	0.13
			25,696,134	**24,877,845**	**0.88**
Isle Of Man					
Entain PLC 4.875% 25 - 30.11.31	3,800,000	EUR	3,805,339	3,840,216	0.13
Playtech PLC 5.875% 23 - 28.06.28	2,200,000	EUR	2,215,772	2,232,469	0.08
			6,021,111	**6,072,685**	**0.21**
Italy					
Agrifarma SpA 4.50% 21 - 31.10.28	4,200,000	EUR	4,169,729	4,217,105	0.15
Almaviva-The Italian Innovation Co. SpA 5.00% 24 - 30.10.30	9,000,000	EUR	8,993,532	8,765,295	0.31
Amplifon SpA 1.125% 20 - 13.02.27	2,900,000	EUR	2,863,275	2,860,039	0.10
Bach Bidco SpA FRN 21 - 15.10.28	2,700,000	EUR	2,691,275	2,634,777	0.09
Banca IFIS SpA 3.625% 25 - 15.11.29	3,200,000	EUR	3,196,114	3,088,862	0.11
Banca IFIS SpA 5.50% 24 - 27.02.29	3,200,000	EUR	3,317,481	3,248,931	0.11
Banca IFIS SpA 6.125% 23 - 19.01.27	2,300,000	EUR	2,334,022	2,319,758	0.08
Banca IFIS SpA 6.875% 23 - 13.09.28	2,300,000	EUR	2,440,033	2,407,373	0.08
Banca Monte dei Paschi di Siena SpA 10.50% 19 - 23.07.29	2,500,000	EUR	2,917,548	2,972,117	0.10
Banca Sella Holding SpA FRN 24 - 18.07.29	2,400,000	EUR	2,471,736	2,461,298	0.09
BFF Bank SpA FRN 24 - 20.03.29	2,200,000	EUR	2,206,188	2,179,719	0.08
BFF Bank SpA FRN 24 - 30.03.28	2,200,000	EUR	2,217,908	2,179,230	0.08
Castello BC Bidco SpA FRN 24 - 14.11.31	5,600,000	EUR	5,634,898	5,634,733	0.20
Cedacri SpA FRN 21 - 15.05.28	5,800,000	EUR	6,004,169	5,554,258	0.20
Cedacri SpA FRN 23 - 15.05.28	2,100,000	EUR	2,091,332	2,026,792	0.07
CEME SpA FRN 24 - 30.09.31	3,400,000	EUR	3,373,546	3,310,849	0.12
Cerved Group SpA 6.00% 22 - 15.02.29	2,700,000	EUR	2,497,727	1,620,000	0.06
Cerved Group SpA FRN 22 - 15.02.29	9,700,000	EUR	9,140,351	5,820,000	0.20
Cesar SpA 6.50% 24 - 30.09.31	3,600,000	EUR	3,645,390	3,678,036	0.13
Cesar SpA FRN 24 - 30.09.31	3,400,000	EUR	3,402,661	3,438,189	0.12
Conceria Pasubio SpA FRN 21 - 30.09.28	2,600,000	EUR	2,422,871	2,531,677	0.09
Dolcetto Holdco SpA 5.625% 25 - 14.07.32	4,600,000	EUR	4,657,699	4,621,406	0.16
Dolcetto Holdco SpA FRN 25 - 14.07.32	2,932,000	EUR	2,953,259	2,949,943	0.10
doValue SpA 5.375% 25 - 15.11.31	2,700,000	EUR	2,716,122	2,732,539	0.10
doValue SpA 7.00% 25 - 28.02.30	2,250,000	EUR	2,339,325	2,358,978	0.08
Duomo Bidco SpA FRN 25 - 15.01.32	4,100,000	EUR	4,117,438	4,130,936	0.15
Engineering - Ingegneria Informatica - SpA FRN 25 - 15.02.30	2,700,000	EUR	2,718,553	2,724,129	0.10
Engineering - Ingegneria Informatica - SpA 8.625% 25 - 15.02.30	2,300,000	EUR	2,381,430	2,395,035	0.08
Engineering - Ingegneria Informatica - SpA 11.125% 23 - 15.05.28	3,600,000	EUR	3,693,906	3,736,918	0.13
Eolo SpA 4.875% 21 - 21.10.28	2,850,000	EUR	2,641,524	2,619,548	0.09
Esselunga SpA 1.875% 17 - 25.10.27	3,900,000	EUR	3,833,731	3,819,753	0.13
EVOCA SpA FRN 24 - 09.04.29	4,200,000	EUR	4,063,206	3,529,369	0.12
Fedrigoni SpA 6.125% 24 - 15.06.31	3,300,000	EUR	3,226,020	3,343,365	0.12
Fedrigoni SpA FRN 24 - 15.01.30	5,000,000	EUR	4,955,808	5,030,364	0.18

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Fiber Midco SpA 10.75% 24 - 15.06.29	2,342,631	EUR	2,119,058	2,167,543	0.08
Fibercop SpA 1.625% 24 - 18.01.29	3,700,000	EUR	3,486,707	3,518,562	0.12
Fibercop SpA 2.375% 24 - 12.10.27	2,100,000	EUR	2,063,994	2,078,851	0.07
Fibercop SpA 4.75% 25 - 30.06.30	9,500,000	EUR	9,586,308	9,676,150	0.34
Fibercop SpA 5.125% 25 - 30.06.32	6,900,000	EUR	6,955,653	7,079,862	0.25
Fibercop SpA FRN 25 - 30.06.31	5,200,000	EUR	5,212,517	5,255,474	0.19
Fibercop SpA 5.375% 26 - 15.04.31	11,800,000	EUR	11,957,043	12,222,906	0.43
Fibercop SpA 6.875% 24 - 15.02.28	4,200,000	EUR	4,353,328	4,392,674	0.15
Fibercop SpA 7.75% 24 - 24.01.33	2,800,000	EUR	3,208,409	3,244,254	0.11
Fibercop SpA 7.875% 24 - 31.07.28	4,500,000	EUR	4,783,974	4,838,751	0.17
FIS Fabbrica Italiana Sintetici SpA 5.25% 26 - 05.02.31	2,300,000	EUR	2,302,228	2,323,502	0.08
FIS Fabbrica Italiana Sintetici SpA FRN 26 - 05.02.31	3,500,000	EUR	3,505,205	3,527,676	0.12
Flos B&b Italia SpA FRN 24 - 15.12.29	4,300,000	EUR	4,274,154	4,309,530	0.15
Flos B&b Italia SpA 10.00% 23 - 15.11.28	2,400,000	EUR	2,476,980	2,503,339	0.09
Gg12 SpA FRN 26 - 28.04.33	2,700,000	EUR	2,724,030	2,743,174	0.10
Gg12 SpA 6.25% 26 - 28.04.33	4,300,000	EUR	4,327,375	4,396,499	0.15
Gruppo San Donato SpA 6.50% 25 - 31.10.31	6,200,000	EUR	6,260,447	6,102,529	0.21
Guala Closures SpA 3.25% 21 - 15.06.28	3,800,000	EUR	3,706,137	3,721,608	0.13
Guala Closures SpA FRN 23 - 29.06.29	3,800,000	EUR	3,799,885	3,820,943	0.13
IMA Industria Macchine Automatiche SpA 3.75% 20 - 15.01.28	6,400,000	EUR	6,340,667	6,393,467	0.23
IMA Industria Macchine Automatiche SpA FRN 24 - 15.04.29	6,800,000	EUR	6,832,780	6,863,114	0.24
Infrastrutture Wireless Italiane SpA 1.625% 20 - 21.10.28	5,800,000	EUR	5,609,346	5,547,592	0.20
Infrastrutture Wireless Italiane SpA 1.75% 21 - 19.04.31	3,900,000	EUR	3,611,865	3,562,003	0.13
Infrastrutture Wireless Italiane SpA 3.625% 25 - 13.10.32	6,800,000	EUR	6,736,522	6,510,262	0.23
Infrastrutture Wireless Italiane SpA 3.75% 25 - 01.04.30	7,100,000	EUR	7,099,052	7,021,205	0.25
Irca SpA/Gallarate FRN 24 - 15.12.29	8,600,000	EUR	8,668,735	8,640,191	0.30
Italmatch Chemicals SpA 6.25% 26 - 05.02.31	2,400,000	EUR	2,424,532	2,436,970	0.09
Italmatch Chemicals SpA FRN 26 - 05.02.31	3,100,000	EUR	3,105,065	3,125,528	0.11
Itelyum Regeneration SpA 5.75% 25 - 15.04.30	5,600,000	EUR	5,620,415	5,664,925	0.20
Kepler SpA FRN 25 - 18.12.29	3,800,000	EUR	3,826,478	3,805,079	0.13
La Doria SpA FRN 25 - 30.12.30	5,000,000	EUR	5,016,849	5,023,272	0.18
Lottomatica Group SpA 4.625% 26 - 30.04.32	6,100,000	EUR	6,126,685	6,149,633	0.22
Lottomatica Group SpA 4.875% 25 - 31.01.31	8,600,000	EUR	8,772,062	8,761,016	0.31
Lottomatica Group SpA 5.375% 24 - 01.06.30	3,900,000	EUR	3,985,803	4,004,503	0.14
Lutech SpA 8.125% 26 - 15.05.31	3,100,000	EUR	3,162,147	3,169,474	0.11
Mediobanca Banca di Credito Finanziario SpA FRN 24 - 04.07.30	4,050,000	EUR	4,050,281	4,097,490	0.14
Multiversity SpA FRN 21 - 30.10.28	5,800,000	EUR	5,803,760	5,840,714	0.21
Multiversity SpA FRN 24 - 17.05.31	4,500,000	EUR	4,534,541	4,535,271	0.16
Multiversity SpA 7.125% 24 - 17.05.31	3,900,000	EUR	4,073,861	4,043,235	0.14
Mundys SpA 1.875% 17 - 13.07.27	5,000,000	EUR	4,927,224	4,923,115	0.17

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Mundys SpA 1.875% 21 - 12.02.28	6,400,000	EUR	6,243,259	6,248,831	0.22
Mundys SpA 3.70% 25 - 29.09.31	3,900,000	EUR	3,875,217	3,833,120	0.14
Mundys SpA 4.375% 26 - 12.01.32	3,900,000	EUR	3,923,746	3,927,803	0.14
Mundys SpA 4.50% 24 - 24.01.30	4,500,000	EUR	4,607,671	4,611,268	0.16
Mundys SpA 4.75% 24 - 24.01.29	5,700,000	EUR	5,844,907	5,844,249	0.21
Neopharmed Gentili SPA FRN 26 - 29.06.33	2,400,000	EUR	2,402,914	2,423,363	0.09
Nexture SpA FRN 26 - 30.07.32	4,000,000	EUR	4,000,232	4,015,337	0.14
Nexture SpA FRN 25 - 30.07.32	3,200,000	EUR	3,207,753	3,214,580	0.11
Omnia Technologies SpA FRN 24 - 05.11.31	4,700,000	EUR	4,617,655	4,676,901	0.16
Piaggio & C SpA 6.50% 23 - 05.10.30	1,800,000	EUR	1,884,673	1,873,088	0.07
Rekeep SpA 9.00% 25 - 15.09.29	2,800,000	EUR	2,618,149	2,122,152	0.07
Rino Mastrotto Group SpA FRN 24 - 31.07.31	2,500,000	EUR	2,448,983	2,382,287	0.08
Sammontana Italia SpA FRN 24 - 15.10.31	6,900,000	EUR	6,924,376	6,932,565	0.24
TeamSystem SpA 3.50% 21 - 15.02.28	2,200,000	EUR	2,180,757	2,197,391	0.08
TeamSystem SpA 5.00% 25 - 01.07.31	4,000,000	EUR	3,959,677	3,843,282	0.14
TeamSystem SpA FRN 25 - 01.07.32	9,700,000	EUR	9,647,553	9,503,246	0.33
TeamSystem SpA FRN 24 - 31.07.31	5,600,000	EUR	5,574,805	5,536,785	0.19
TeamSystem SpA 6.50% 26 - 01.07.32	2,174,000	EUR	2,174,000	2,166,804	0.08
Telecom Italia SpA 1.625% 21 - 18.01.29	3,900,000	EUR	3,716,007	3,727,317	0.13
Telecom Italia SpA 2.375% 17 - 12.10.27	5,800,000	EUR	5,744,182	5,777,059	0.20
Telecom Italia SpA 3.625% 25 - 30.09.30	4,000,000	EUR	4,001,053	4,007,576	0.14
Telecom Italia SpA 6.875% 23 - 15.02.28	4,800,000	EUR	4,996,455	5,026,197	0.18
Telecom Italia SpA 7.875% 23 - 31.07.28	5,900,000	EUR	6,303,058	6,367,502	0.22
Webuild SpA 4.125% 25 - 03.07.31	3,600,000	EUR	3,620,397	3,602,378	0.13
Webuild SpA 4.50% 26 - 08.05.32	4,000,000	EUR	3,996,937	4,005,058	0.14
Webuild SpA 4.875% 24 - 30.04.30	4,000,000	EUR	4,105,831	4,123,490	0.15
Webuild SpA 5.375% 24 - 20.06.29	3,900,000	EUR	4,014,038	4,042,236	0.14
Webuild SpA 7.00% 23 - 27.09.28	3,400,000	EUR	3,572,790	3,588,393	0.13
X3G Mergeco SpA 7.00% 25 - 15.05.30	3,900,000	EUR	3,710,301	3,430,711	0.12
Zenita Group SpA FRN 25 - 31.12.32	2,900,000	EUR	2,882,583	2,557,498	0.09
			446,561,868	**440,591,674**	**15.49**
Japan					
Nissan Motor Co. Ltd. 3.201% 20 - 17.09.28	5,800,000	EUR	5,723,883	5,716,623	0.20
Nissan Motor Co. Ltd. 5.25% 25 - 17.07.29	6,200,000	EUR	6,296,970	6,274,809	0.22
Nissan Motor Co. Ltd. 6.375% 25 - 17.07.33	4,000,000	EUR	4,082,920	4,080,258	0.14
SoftBank Group Corp. 2.875% 21 - 06.01.27	3,400,000	EUR	3,377,743	3,381,455	0.12
SoftBank Group Corp. 3.375% 21 - 06.07.29	4,000,000	EUR	3,833,987	3,834,955	0.13
SoftBank Group Corp. 5.00% 18 - 15.04.28	8,100,000	EUR	8,127,034	8,178,276	0.29
SoftBank Group Corp. 5.25% 25 - 10.10.29	4,700,000	EUR	4,735,845	4,717,193	0.17
SoftBank Group Corp. 5.375% 24 - 08.01.29	3,400,000	EUR	3,441,383	3,449,039	0.12
SoftBank Group Corp. 5.75% 24 - 08.07.32	3,400,000	EUR	3,416,730	3,380,959	0.12
SoftBank Group Corp. 5.875% 25 - 10.07.31	4,600,000	EUR	4,693,097	4,611,132	0.16
SoftBank Group Corp. 6.375% 25 - 10.07.33	3,900,000	EUR	3,971,660	3,905,724	0.14
SoftBank Group Corp. 6.375% 26 - 22.04.30	5,500,000	EUR	5,555,430	5,637,375	0.20
SoftBank Group Corp. 7.00% 26 - 22.04.32	4,800,000	EUR	4,864,977	4,997,079	0.18
SoftBank Group Corp. 7.375% 26 - 22.04.34	3,600,000	EUR	3,619,871	3,747,190	0.13
			65,741,530	**65,912,067**	**2.32**

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Jersey					
Ardonagh Finco Ltd. 6.875% 24 - 15.02.31	8,100,000	EUR	8,225,002	8,127,317	0.29
Avis Budget Finance PLC 7.00% 24 - 28.02.29	4,700,000	EUR	4,748,746	4,792,354	0.17
Avis Budget Finance PLC 7.25% 23 - 31.07.30	4,500,000	EUR	4,562,118	4,589,223	0.16
Biffa Group Holdings Ltd. 5.25% 25 - 15.06.31	4,300,000	EUR	4,302,450	4,306,143	0.15
Deepocean Ltd. 6.00% 25 - 08.04.31	3,700,000	EUR	3,764,156	3,795,859	0.13
Kane Bidco Ltd. FRN 25 - 15.07.32	3,800,000	EUR	3,820,753	3,841,672	0.13
Toucan FinCo Ltd./Toucan FinCo Can, Inc./Toucan FinCo U.S. LLC 8.25% 25 - 15.05.30	2,400,000	EUR	2,326,847	2,192,527	0.08
TVL Finance PLC FRN 24 - 30.06.30	1,900,000	EUR	1,815,509	1,607,570	0.06
			33,565,581	**33,252,665**	**1.17**
Latvia					
AIR Baltic Corp. AS 14.50% 24 - 14.08.29	2,900,000	EUR	2,753,546	1,177,804	0.04
			2,753,546	**1,177,804**	**0.04**
Lithuania					
Akropolis Group Uab 6.00% 25 - 15.05.30	2,700,000	EUR	2,782,245	2,809,124	0.10
Maxima Grupe UAB 4.75% 26 - 19.05.31	2,800,000	EUR	2,797,100	2,814,930	0.10
			5,579,345	**5,624,054**	**0.20**
Luxembourg					
Aegis Lux 1a SARL 5.625% 25 - 29.10.31	7,800,000	EUR	7,842,642	7,908,887	0.28
Albion Financing 1 SARL/Aggreko Holdings, Inc. 5.375% 25 - 21.05.30	6,600,000	EUR	6,711,314	6,816,685	0.24
Alexandrite Lake Lux Holdings SARL 6.75% 25 - 30.07.30	2,300,000	EUR	2,324,981	2,295,944	0.08
alstria SARL 4.25% 25 - 15.10.29	3,900,000	EUR	3,851,666	3,814,050	0.13
alstria SARL 5.50% 25 - 20.03.31	3,900,000	EUR	3,906,641	3,898,249	0.14
Altice Financing SA 3.00% 20 - 15.01.28	8,500,000	EUR	7,244,874	5,939,906	0.21
Altice Financing SA 4.25% 21 - 15.08.29	6,200,000	EUR	5,124,856	4,320,431	0.15
Aramark International Finance SARL 4.375% 25 - 15.04.33	3,200,000	EUR	3,167,342	3,162,782	0.11
Ardagh Group SA 11.00% 25 - 01.12.30	9,700,000	EUR	9,105,852	9,150,883	0.32
Arena Luxembourg Finance SARL 4.50% 26 - 30.06.31	4,600,000	EUR	4,604,453	4,635,831	0.16
Arena Luxembourg Finance SARL FRN 25 - 01.05.30	2,300,000	EUR	2,307,188	2,318,988	0.08
Cidron Aida Finco SARL 7.00% 25 - 27.10.31	4,700,000	EUR	4,713,260	4,551,761	0.16
Cirsa Finance International SARL 4.875% 25 - 15.10.31	4,700,000	EUR	4,746,149	4,778,822	0.17
Cirsa Finance International SARL FRN 25 - 15.10.32	3,200,000	EUR	3,208,773	3,223,226	0.11
Cirsa Finance International SARL 6.50% 24 - 15.03.29	3,500,000	EUR	3,588,509	3,610,889	0.13
Cirsa Finance International SARL 7.875% 23 - 31.07.28	2,900,000	EUR	2,981,827	2,960,962	0.10
Consolidated Energy Finance SA 5.00% 21 - 15.10.28	1,900,000	EUR	1,644,081	1,804,235	0.06
ContourGlobal Power Holdings SA 4.375% 26 - 31.07.31	5,500,000	EUR	5,466,155	5,358,733	0.19
ContourGlobal Power Holdings SA 5.00% 25 - 28.02.30	3,700,000	EUR	3,753,567	3,743,591	0.13
CPI Property Group SA 1.50% 21 - 27.01.31	5,900,000	EUR	4,888,540	4,833,768	0.17
CPI Property Group SA 1.75% 22 - 14.01.30	5,300,000	EUR	4,627,524	4,622,193	0.16

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Luxembourg (continued)					
CPI Property Group SA 4.75% 25 - 22.07.30	5,300,000	EUR	5,155,742	5,043,443	0.18
CPI Property Group SA 6.00% 24 - 27.01.32	6,000,000	EUR	5,964,566	5,870,581	0.21
Cullinan Holdco SCSp 8.50% 25 - 15.10.29	2,800,000	EUR	2,542,485	2,763,926	0.10
Currenta Group Holdings SARL 5.50% 25 - 15.05.30	5,100,000	EUR	5,163,521	5,160,353	0.18
Currenta Group Holdings SARL FRN 25 - 15.05.32	3,700,000	EUR	3,729,625	3,719,662	0.13
Dana Financing Luxembourg SARL 8.50% 23 - 15.07.31	3,100,000	EUR	3,267,350	3,255,361	0.12
Ephios Subco 1 SARL 9.25% 26 - 15.01.32	3,003,000	EUR	2,999,498	2,963,409	0.10
Ephios Subco 3 SARL 7.875% 23 - 31.01.31	3,400,000	EUR	3,576,595	3,574,603	0.13
Essendi SA 5.375% 25 - 15.05.30	3,000,000	EUR	3,049,594	3,051,125	0.11
Essendi SA 5.50% 24 - 15.11.31	5,100,000	EUR	5,168,233	5,168,282	0.18
Essendi SA 5.625% 25 - 15.05.32	2,300,000	EUR	2,323,101	2,337,842	0.08
Essendi SA FRN 25 - 15.05.32	4,100,000	EUR	4,125,853	4,151,136	0.15
Essendi SA 6.375% 24 - 15.10.29	5,800,000	EUR	5,992,400	6,003,568	0.21
Flamingo Lux II SCA 5.00% 21 - 31.03.29	2,000,000	EUR	1,396,854	661,536	0.02
Froneri Lux FinCo SARL 4.75% 25 - 01.08.32	8,500,000	EUR	8,332,184	8,281,956	0.29
Herens Midco SARL 5.25% 21 - 15.05.29	3,400,000	EUR	2,470,885	2,244,730	0.08
HSE Investment SARL FRN 25 - 15.10.29	2,470,118	EUR	2,501,836	2,473,715	0.09
InPost SA 4.00% 25 - 01.04.31	6,800,000	EUR	6,769,302	6,723,087	0.24
Intralot Capital Luxembourg SA FRN 25 - 15.10.31	2,200,000	EUR	2,185,026	2,214,892	0.08
Intralot Capital Luxembourg SA 6.75% 25 - 15.10.31	4,700,000	EUR	4,690,983	4,767,930	0.17
ION Platform Finance SARL 6.50% 25 - 30.09.30	4,000,000	EUR	3,822,649	3,207,539	0.11
ION Platform Finance SARL 6.875% 25 - 30.09.32	4,800,000	EUR	4,555,641	3,539,664	0.12
ION Platform Finance SARL 7.875% 25 - 01.05.29	3,300,000	EUR	3,282,143	2,966,582	0.10
LHMC Finco 2 SARL 8.625% 25 - 15.05.30	5,400,000	EUR	5,597,251	5,556,768	0.20
Lion/Polaris Lux Midco SARL FRN 24 - 01.07.29	5,775,000	EUR	5,801,369	5,806,232	0.20
Luna 1.5 SARL 10.50% 25 - 01.07.32	4,900,000	EUR	5,034,922	5,201,547	0.18
Luna 2 5 Sarl 5.50% 25 - 01.07.32	6,100,000	EUR	6,213,453	6,175,439	0.22
Maxam Prill SARL 6.00% 25 - 15.07.30	7,600,000	EUR	7,635,003	7,750,399	0.27
Monitchem HoldCo 3 SA FRN 23 - 01.05.28	1,900,000	EUR	1,878,094	1,899,005	0.07
Monitchem HoldCo 3 SA 8.75% 23 - 01.05.28	3,100,000	EUR	3,101,442	3,163,987	0.11
Motion Finco SARL 7.375% 23 - 15.06.30	5,500,000	EUR	5,230,047	4,771,113	0.17
NJJ Continental SA 3.875% 25 - 15.10.30	4,400,000	EUR	4,383,434	4,376,463	0.15
NJJ Continental SA 4.50% 25 - 30.01.30	3,200,000	EUR	3,247,465	3,245,362	0.11
PLT VII Finance SARL FRN 26 - 15.06.31	1,817,000	EUR	1,817,000	1,817,360	0.06
PLT VII Finance SARL FRN 24 - 15.06.31	4,400,000	EUR	4,408,675	4,400,990	0.16
PLT VII Finance SARL 6.00% 24 - 15.06.31	3,600,000	EUR	3,688,214	3,722,023	0.13
PRA Group Europe Holding II SARL 6.25% 25 - 30.09.32	2,300,000	EUR	2,244,459	2,250,128	0.08
Rossini SARL FRN 24 - 31.12.29	2,503,182	EUR	2,523,651	2,518,037	0.09
Rossini SARL 6.75% 24 - 31.12.29	7,600,000	EUR	7,850,161	7,864,760	0.28
Samsonite Finco SARL 4.375% 25 - 15.02.33	2,700,000	EUR	2,678,715	2,649,234	0.09
Sani/Ikos Financial Holdings 1 SARL 7.25% 24 - 31.07.30	2,700,000	EUR	2,783,021	2,787,086	0.10
SES SA 2.00% 20 - 02.07.28	3,200,000	EUR	3,112,802	3,088,896	0.11
SES SA 3.50% 22 - 14.01.29	5,900,000	EUR	5,889,943	5,836,440	0.21
SES SA 4.125% 25 - 24.06.30	3,900,000	EUR	3,914,755	3,902,815	0.14
SES SA 4.875% 25 - 24.06.33	4,000,000	EUR	4,028,833	4,008,740	0.14

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Luxembourg (continued)					
Summer BC Holdco B SARL 5.875% 25 - 15.02.30	3,900,000	EUR	3,736,229	3,409,825	0.12
Summer BC Holdco B SARL FRN 25 - 15.02.30	6,300,000	EUR	6,138,292	5,490,521	0.19
Telenet Finance Luxembourg Notes SARL 3.50% 17 - 01.03.28	3,700,000	EUR	3,677,506	3,684,057	0.13
Telenet Finance Luxembourg Notes SARL 3.50% 17 - 01.03.28	500,000	EUR	488,500	497,846	0.02
Vivion Investments SARL 5.625% 25 - 08.06.30	3,900,000	EUR	3,815,575	3,782,499	0.13
Vivion Investments SARL 6.50% 23 - 28.02.29	4,139,375	EUR	4,014,455	4,163,568	0.15
Whirlpool EMEA Finance SARL 0.50% 20 - 20.02.28	4,000,000	EUR	3,795,105	3,733,366	0.13
			307,604,631	**301,450,244**	**10.60**
Mexico					
Nemak SAB de CV 2.25% 21 - 20.07.28	3,800,000	EUR	3,616,678	3,661,001	0.13
			3,616,678	**3,661,001**	**0.13**
Netherlands					
Ashland Services BV 2.00% 20 - 30.01.28	3,800,000	EUR	3,696,427	3,717,141	0.13
BE Semiconductor Industries NV 4.50% 24 - 15.07.31	2,500,000	EUR	2,564,336	2,593,599	0.09
Boels Topholding BV 5.75% 24 - 15.05.30	4,800,000	EUR	4,900,630	4,920,964	0.17
Boels Topholding BV 6.25% 23 - 15.02.29	3,100,000	EUR	3,169,895	3,163,238	0.11
Brightstar Lottery Holdings BV 4.25% 24 - 15.03.30	3,600,000	EUR	3,632,243	3,641,617	0.13
Centrient Holding BV 6.75% 25 - 30.05.30	2,300,000	EUR	2,213,748	1,937,024	0.07
Centrient Holding BV FRN 25 - 30.05.30	2,300,000	EUR	2,228,012	1,945,648	0.07
Citycon Treasury BV 1.625% 21 - 12.03.28	2,600,000	EUR	2,483,760	2,462,719	0.09
Citycon Treasury BV 5.00% 24 - 11.03.30	2,700,000	EUR	2,672,417	2,606,014	0.09
Citycon Treasury BV 5.375% 25 - 08.07.31	3,600,000	EUR	3,563,613	3,463,673	0.12
Citycon Treasury BV 6.50% 24 - 08.03.29	2,200,000	EUR	2,273,077	2,251,258	0.08
Darling Global Finance BV 4.50% 25 - 15.07.32	5,900,000	EUR	5,948,948	5,942,268	0.21
Dufry One BV 2.00% 19 - 15.02.27	3,000,000	EUR	2,972,744	2,983,905	0.11
Dufry One BV 3.375% 21 - 15.04.28	5,500,000	EUR	5,448,258	5,480,122	0.19
Dufry One BV 4.50% 25 - 23.05.32	3,800,000	EUR	3,836,225	3,843,327	0.14
Dufry One BV 4.625% 26 - 11.06.33	2,800,000	EUR	2,803,493	2,819,464	0.10
Dufry One BV 4.75% 24 - 18.04.31	3,900,000	EUR	3,977,228	3,987,092	0.14
Eastern European Electric Co. BV 6.50% 25 - 15.05.30	3,900,000	EUR	4,010,473	4,056,909	0.14
Energizer Gamma Acquisition BV 3.50% 21 - 30.06.29	4,900,000	EUR	4,708,125	4,787,339	0.17
Flora Food Management BV 6.875% 24 - 02.07.29	8,700,000	EUR	8,707,398	8,507,377	0.30
Goodyear Europe BV 2.75% 21 - 15.08.28	3,000,000	EUR	2,924,041	2,911,116	0.10
House of HR Group BV 9.00% 22 - 03.11.29	3,300,000	EUR	3,210,785	2,804,607	0.10
IPD 3 BV 5.50% 25 - 15.06.31	6,700,000	EUR	6,703,775	6,527,649	0.23
IPD 3 BV FRN 24 - 15.06.31	4,000,000	EUR	3,981,246	3,960,820	0.14
Maxeda DIY Holding BV 8.125% 26 - 24.03.31	2,299,999	EUR	2,785,957	2,207,268	0.08
Nouryon Finance BV 6.125% 26 - 15.07.31	900,000	EUR	900,000	913,519	0.03
Odido Group Holding BV 5.50% 21 - 15.01.30	4,100,000	EUR	4,057,359	4,115,075	0.14
Odido Holding BV 3.75% 21 - 15.01.29	6,200,000	EUR	6,105,760	6,182,737	0.22
OI European Group BV 5.25% 24 - 01.06.29	3,800,000	EUR	3,853,006	3,859,871	0.14
OI European Group BV 6.25% 23 - 15.05.28	4,400,000	EUR	4,475,113	4,455,489	0.16
Phoenix PIB Dutch Finance BV 4.875% 24 - 10.07.29	3,900,000	EUR	4,016,552	4,023,827	0.14
Q-Park Holding I BV 2.00% 20 - 01.03.27	3,200,000	EUR	3,169,881	3,183,251	0.11

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Q-Park Holding I BV 3.875% 26 - 01.09.31	2,700,000	EUR	2,685,791	2,667,027	0.09
Q-Park Holding I BV FRN 26 - 01.09.31	2,400,000	EUR	2,404,315	2,398,393	0.08
Q-Park Holding I BV 4.25% 25 - 01.09.30	2,300,000	EUR	2,307,890	2,320,571	0.08
Q-Park Holding I BV 5.125% 24 - 01.03.29	3,200,000	EUR	3,255,975	3,265,062	0.12
Q-Park Holding I BV 5.125% 24 - 15.02.30	4,500,000	EUR	4,578,020	4,593,042	0.16
Saipem Finance International BV 3.125% 21 - 31.03.28	3,800,000	EUR	3,770,179	3,789,163	0.13
Saipem Finance International BV 4.875% 24 - 30.05.30	4,100,000	EUR	4,252,100	4,277,674	0.15
Sigma Holdco BV 8.625% 25 - 15.04.31	3,100,000	EUR	2,882,272	2,589,938	0.09
Summer BidCo BV 8.875% 26 - 31.01.31	2,675,797	EUR	2,694,365	2,759,638	0.10
Sunrise FinCo I BV 4.625% 25 - 15.05.32	7,400,000	EUR	7,454,773	7,399,076	0.26
Teva Pharmaceutical Finance Netherlands II BV 3.75% 21 - 09.05.27	8,500,000	EUR	8,477,977	8,504,788	0.30
Teva Pharmaceutical Finance Netherlands II BV 4.125% 25 - 01.06.31	7,900,000	EUR	7,916,256	7,953,209	0.28
Teva Pharmaceutical Finance Netherlands II BV 4.375% 21 - 09.05.30	11,800,000	EUR	11,771,164	12,006,875	0.42
Teva Pharmaceutical Finance Netherlands II BV 7.375% 23 - 15.09.29	5,200,000	EUR	5,686,139	5,729,480	0.20
Teva Pharmaceutical Finance Netherlands II BV 7.875% 23 - 15.09.31	4,000,000	EUR	4,584,779	4,683,114	0.16
Trivium Packaging Finance BV 6.625% 25 - 15.07.30	5,400,000	EUR	5,568,495	5,652,460	0.20
United Group BV 4.625% 21 - 15.08.28	2,125,000	EUR	2,109,431	2,127,602	0.08
United Group BV 5.25% 22 - 01.02.30	3,800,000	EUR	3,743,213	3,823,358	0.13
United Group BV FRN 26 - 31.01.33	8,700,000	EUR	8,693,201	8,725,994	0.31
United Group BV 6.25% 25 - 31.01.32	3,100,000	EUR	3,121,614	3,175,129	0.11
United Group BV 6.375% 26 - 14.05.33	5,100,000	EUR	5,135,037	5,199,496	0.18
United Group BV 6.50% 24 - 31.10.31	6,000,000	EUR	6,074,855	6,185,260	0.22
United Group BV 6.75% 24 - 15.02.31	2,200,000	EUR	2,247,740	2,286,764	0.08
Versuni Group BV 3.125% 21 - 15.06.28	4,900,000	EUR	4,752,402	4,896,644	0.17
Versuni Group BV 5.75% 26 - 01.07.33	2,800,000	EUR	2,798,989	2,766,411	0.10
VZ Secured Financing BV 3.50% 22 - 15.01.32	5,800,000	EUR	5,362,980	5,410,981	0.19
VZ Secured Financing BV 5.25% 25 - 15.01.33	5,100,000	EUR	5,024,920	4,846,753	0.17
VZ Vendor Financing II BV 2.875% 20 - 15.01.29	5,400,000	EUR	5,086,251	5,213,699	0.18
ZF Europe Finance BV 2.50% 19 - 23.10.27	4,800,000	EUR	4,694,238	4,724,184	0.17
ZF Europe Finance BV 3.00% 19 - 23.10.29	5,300,000	EUR	4,932,610	5,054,891	0.18
ZF Europe Finance BV 4.75% 24 - 31.01.29	6,200,000	EUR	6,115,332	6,200,858	0.22
ZF Europe Finance BV 5.50% 26 - 17.02.32	7,900,000	EUR	7,876,531	7,807,466	0.27
ZF Europe Finance BV 6.125% 23 - 13.03.29	5,100,000	EUR	5,173,814	5,265,078	0.19
ZF Europe Finance BV 7.00% 25 - 12.06.30	9,700,000	EUR	9,870,501	10,302,961	0.36
Ziggo Bond Co. BV 3.375% 20 - 28.02.30	6,900,000	EUR	6,239,981	6,158,639	0.22
Ziggo Bond Co. BV 6.125% 24 - 15.11.32	4,500,000	EUR	4,300,923	4,057,312	0.14
Ziggo BV 2.875% 19 - 15.01.30	3,900,000	EUR	3,681,265	3,722,878	0.13
			309,320,843	**308,797,795**	**10.86**
Norway					
B2 Impact ASA FRN 25 - 18.01.31	2,300,000	EUR	2,309,684	2,325,990	0.08
			2,309,684	**2,325,990**	**0.08**

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Poland					
DL Invest Group PM SA 6.625% 25 - 10.07.30	2,700,000	EUR	2,684,223	2,667,373	0.09
GTC Finance DAC 6.50% 25 - 15.10.30	3,500,000	EUR	3,330,629	3,141,995	0.11
MLP Group SA 4.75% 26 - 20.01.31	2,780,000	EUR	2,751,874	2,744,615	0.10
MLP Group SA 6.125% 24 - 15.10.29	2,300,000	EUR	2,360,004	2,371,284	0.08
Synthos SA 2.50% 21 - 07.06.28	4,400,000	EUR	4,189,437	4,233,897	0.15
			15,316,167	**15,159,164**	**0.53**
Portugal					
Transportes Aereos Portugueses SA 4.75% 26 - 30.06.31	400,000	EUR	396,720	397,672	0.01
Transportes Aereos Portugueses SA 5.125% 24 - 15.11.29	4,700,000	EUR	4,779,621	4,781,762	0.17
			5,176,341	**5,179,434**	**0.18**
Romania					
Banca Transilvania SA FRN 24 - 30.09.30	5,400,000	EUR	5,459,210	5,508,289	0.19
CEC Bank SA FRN 24 - 28.11.29	2,300,000	EUR	2,341,195	2,341,854	0.08
Digi Romania SA 4.625% 25 - 29.10.31	4,700,000	EUR	4,684,218	4,705,189	0.17
			12,484,623	**12,555,332**	**0.44**
Serbia					
Telecommunications Co. Telekom Srbija AD Belgrade 6.75% 26 - 18.05.33	4,000,000	EUR	4,070,530	4,100,032	0.14
Telecommunications Co. Telekom Srbija AD Belgrade 7.125% 26 - 18.05.36	2,400,000	EUR	2,446,675	2,463,240	0.09
			6,517,205	**6,563,272**	**0.23**
Spain					
ACS Actividades de Construccion y Servicios SA 3.75% 25 - 11.06.30	4,100,000	EUR	4,097,484	4,086,520	0.14
Almirall SA 3.75% 25 - 15.06.31	2,200,000	EUR	2,201,945	2,196,105	0.08
Audax Renovables SA 7.50% 26 - 22.05.31	200,000	EUR	201,417	201,068	0.01
Audax Renovables SA 7.50% 26 - 22.05.31	2,600,000	EUR	2,633,970	2,613,878	0.09
Celsa Opco SA FRN 25 - 15.12.30	3,300,000	EUR	3,282,100	3,358,342	0.12
Celsa Opco SA 8.25% 25 - 15.12.30	5,800,000	EUR	5,963,621	6,167,665	0.22
eDreams ODIGEO SA 4.875% 25 - 30.12.30	2,800,000	EUR	2,712,570	2,607,181	0.09
Eroski S Coop 5.75% 25 - 15.05.31	3,900,000	EUR	4,011,613	4,060,530	0.14
Fertiberia Corp. SL FRN 26 - 13.05.31	2,100,000	EUR	2,143,504	2,158,024	0.08
Gestamp Automocion SA 4.375% 25 - 15.10.30	4,000,000	EUR	4,024,069	3,998,482	0.14
Grifols SA 3.875% 21 - 15.10.28	10,900,000	EUR	10,532,872	10,823,254	0.38
Grupo Antolin Irausa SA 3.50% 21 - 30.04.28	3,000,000	EUR	2,377,761	1,373,327	0.05
Grupo Antolin Irausa SA 10.375% 24 - 30.01.30	1,900,000	EUR	1,553,992	862,236	0.03
Molins Finance SA 5.50% 26 - 15.06.33	3,900,000	EUR	3,977,569	4,074,403	0.14
Neinor Homes SA 5.875% 24 - 15.02.30	3,300,000	EUR	3,397,981	3,394,731	0.12
Via Celere Desarrollos Inmobiliarios SA 4.875% 25 - 15.04.31	2,400,000	EUR	2,388,731	2,338,159	0.08
			55,501,199	**54,313,905**	**1.91**
Sweden					
Asmodee Group AB 4.25% 25 - 15.12.31	2,500,000	EUR	2,512,179	2,510,970	0.09
Asmodee Group AB 5.75% 24 - 15.12.29	2,346,666	EUR	2,421,202	2,434,931	0.09
Assemblin Caverion Group AB FRN 24 - 01.07.31	5,400,000	EUR	5,402,159	5,419,748	0.19
Assemblin Caverion Group AB FRN 24 - 01.07.31	400,000	EUR	401,301	401,463	0.01

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Sweden (continued)					
Assemblin Caverion Group AB 6.25% 24 - 01.07.30	3,500,000	EUR	3,596,911	3,608,836	0.13
Assemblin Caverion Group AB 6.25% 24 - 01.07.30	400,000	EUR	412,006	412,438	0.02
Dometic Group AB 2.00% 21 - 29.09.28	2,300,000	EUR	2,195,285	2,213,343	0.08
Dometic Group AB 5.00% 25 - 11.09.30	2,400,000	EUR	2,412,022	2,376,776	0.08
Heimstaden AB 7.361% 25 - 24.01.31	3,200,000	EUR	3,221,039	3,253,778	0.11
Heimstaden AB 8.375% 25 - 29.01.30	3,200,000	EUR	3,284,556	3,350,111	0.12
Quicktop Holdco AB FRN 25 - 21.03.30	2,800,000	EUR	2,838,877	2,880,920	0.10
Verisure Holding AB 4.125% 26 - 02.01.32	2,292,000	EUR	2,292,000	2,305,578	0.08
Verisure Holding AB 5.50% 24 - 15.05.30	4,100,000	EUR	4,196,605	4,215,957	0.15
Verisure Midholding AB 5.25% 21 - 15.02.29	7,644,681	EUR	7,552,371	7,645,185	0.27
Volvo Car AB 2.50% 20 - 07.10.27	3,800,000	EUR	3,756,688	3,753,978	0.13
Volvo Car AB 4.20% 25 - 10.06.29	4,000,000	EUR	4,019,453	4,022,172	0.14
Volvo Car AB 4.25% 22 - 31.05.28	4,000,000	EUR	4,035,468	4,036,294	0.14
Volvo Car AB 4.75% 24 - 08.05.30	3,900,000	EUR	3,970,271	4,010,048	0.14
			58,520,393	**58,852,526**	**2.07**
United Kingdom					
Alexandrite Monnet U.K. Holdco PLC 6.875% 26 - 31.05.31	3,700,000	EUR	3,714,485	3,724,316	0.13
Allwyn Entertainment Financing U.K. PLC 4.125% 25 - 15.02.31	4,500,000	EUR	4,458,886	4,426,689	0.16
Allwyn Entertainment Financing U.K. PLC 4.625% 26 - 15.08.31	4,400,000	EUR	4,398,587	4,375,953	0.15
Allwyn Entertainment Financing U.K. PLC 7.25% 23 - 30.04.30	4,680,000	EUR	4,852,028	4,858,392	0.17
Amber Finco PLC 6.625% 24 - 15.07.29	7,100,000	EUR	7,323,950	7,339,148	0.26
BCP V Modular Services Finance II PLC 4.75% 21 - 30.11.28	5,700,000	EUR	5,514,452	5,372,595	0.19
BCP V Modular Services Finance II PLC 6.50% 25 - 10.07.31	4,700,000	EUR	4,500,207	4,071,136	0.14
BCP V Modular Services Finance PLC 6.75% 21 - 30.11.29	3,400,000	EUR	2,878,884	2,203,945	0.08
Bellis Acquisition Co. PLC 8.00% 25 - 01.07.31	5,500,000	EUR	5,454,162	5,363,095	0.19
Belron U.K. Finance PLC 4.625% 24 - 15.10.29	6,700,000	EUR	6,808,087	6,796,162	0.24
Brightstar Lottery PLC 2.375% 19 - 15.04.28	3,900,000	EUR	3,833,063	3,836,928	0.13
California Buyer Ltd./Atlantica Sustainable Infrastructure PLC 5.625% 24 - 15.02.32	3,800,000	EUR	3,875,907	3,863,720	0.14
Carnival U.K. Ltd. 1.00% 19 - 28.10.29	4,400,000	EUR	3,981,800	4,097,507	0.14
Carnival U.K. Ltd. 4.125% 25 - 15.07.31	7,900,000	EUR	7,952,812	7,932,309	0.28
Deuce Finco PLC FRN 25 - 20.11.32	3,900,000	EUR	3,922,975	3,954,664	0.14
Drax Finco PLC 5.875% 24 - 15.04.29	2,600,000	EUR	2,666,048	2,673,342	0.09
EC Finance PLC 3.25% 21 - 15.10.26	3,900,000	EUR	3,877,719	3,870,568	0.14
Energean PLC 5.625% 25 - 12.05.31	3,100,000	EUR	3,094,668	3,084,435	0.11
Iceland Bondco PLC FRN 23 - 15.12.27	1,600,000	EUR	1,605,305	1,615,198	0.06
INEOS Finance PLC 5.625% 25 - 15.08.30	3,000,000	EUR	2,818,115	2,794,121	0.10
INEOS Finance PLC 6.375% 24 - 15.04.29	6,500,000	EUR	6,348,437	6,378,980	0.22
INEOS Finance PLC 6.625% 23 - 15.05.28	3,000,000	EUR	2,945,868	3,017,801	0.11
INEOS Finance PLC 7.25% 25 - 31.03.31	6,300,000	EUR	6,096,124	5,986,195	0.21
INEOS Finance PLC 7.875% 26 - 15.11.31	5,600,000	EUR	5,570,433	5,377,164	0.19

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
INEOS Quattro Finance 2 PLC 6.75% 24 - 15.04.30	5,300,000	EUR	4,884,136	4,428,341	0.16
INEOS Quattro Finance 2 PLC 8.50% 23 - 15.03.29	6,000,000	EUR	5,814,774	5,481,772	0.19
International Personal Finance PLC 10.75% 24 - 14.12.29	2,700,000	EUR	2,846,058	2,837,145	0.10
Ithaca Energy North Sea PLC 5.50% 25 - 01.10.31	4,200,000	EUR	4,223,484	4,180,937	0.15
Jaguar Land Rover Automotive PLC 4.50% 21 - 15.07.28	3,900,000	EUR	3,886,399	3,896,160	0.14
Jaguar Land Rover Automotive PLC 6.875% 19 - 15.11.26	2,300,000	EUR	2,319,823	2,307,502	0.08
Market Bidco Finco PLC 6.75% 25 - 31.01.31	4,000,000	EUR	3,971,932	3,946,956	0.14
Miller Homes Group Finco PLC FRN 25 - 15.10.30	3,600,000	EUR	3,622,844	3,596,082	0.13
Mobico Group PLC 4.875% 23 - 26.09.31	3,900,000	EUR	3,474,352	3,132,144	0.11
Neoen Finco PLC 5.50% 26 - 15.06.31	3,097,000	EUR	3,113,744	3,152,845	0.11
Nomad Foods Bondco PLC 2.50% 21 - 24.06.28	6,100,000	EUR	5,951,155	5,975,272	0.21
OEG Finance PLC 7.25% 24 - 27.09.29	4,200,000	EUR	4,323,281	4,344,949	0.15
Paysafe Finance PLC/Paysafe Holdings U.S. Corp. 3.00% 21 - 15.06.29	3,200,000	EUR	2,981,711	2,904,711	0.10
PCC Global PLC 8.25% 25 - 15.11.30	3,600,000	EUR	3,381,215	2,862,924	0.10
PeopleCert Wisdom Issuer PLC 5.50% 25 - 15.06.31	2,400,000	EUR	2,390,262	2,319,628	0.08
Pinnacle Bidco PLC 8.25% 23 - 11.10.28	2,900,000	EUR	2,989,711	3,000,702	0.11
Project Grand U.K. PLC 9.00% 24 - 01.06.29	3,400,000	EUR	3,499,862	3,363,912	0.12
Sherwood Financing PLC 7.625% 24 - 15.12.29	2,200,000	EUR	2,181,161	2,236,989	0.08
Sherwood Financing PLC FRN 24 - 15.12.29	8,327,000	EUR	8,259,971	8,357,916	0.29
SIG PLC 9.75% 24 - 31.10.29	2,400,000	EUR	2,293,686	1,740,129	0.06
Stonegate Pub Co. Financing PLC FRN 24 - 31.07.29	3,600,000	EUR	3,607,515	3,627,413	0.13
Synthomer PLC 7.375% 24 - 02.05.29	2,800,000	EUR	2,594,630	2,412,865	0.08
Thames Water Utilities Finance PLC 0.875% 22 - 31.01.30	4,400,000	EUR	3,291,177	2,438,433	0.09
Thames Water Utilities Finance PLC 4.00% 23 - 18.04.29	5,000,000	EUR	3,920,263	2,871,210	0.10
Thames Water Utilities Finance PLC 4.375% 23 - 18.01.33	7,600,000	EUR	5,679,835	4,367,270	0.15
Titan Global Finance PLC 2.75% 20 - 09.07.27	1,700,000	EUR	1,694,663	1,689,878	0.06
Titan Global Finance PLC 3.50% 26 - 04.02.31	2,800,000	EUR	2,804,078	2,777,168	0.10
Victoria PLC 9.875% 25 - 26.08.29	4,683,312	EUR	4,148,239	3,350,526	0.12
Virgin Media Finance PLC 3.75% 20 - 15.07.30	3,900,000	EUR	3,618,127	3,127,234	0.11
Vmed O2 U.K. Financing I PLC 3.25% 20 - 31.01.31	7,300,000	EUR	6,863,569	6,412,475	0.22
Vmed O2 U.K. Financing I PLC 5.625% 24 - 15.04.32	14,100,000	EUR	14,172,333	12,324,288	0.43
Zegona Finance PLC 4.25% 26 - 15.01.32	3,526,000	EUR	3,526,000	3,536,215	0.12
Zegona Finance PLC 6.75% 24 - 15.07.29	10,200,300	EUR	10,551,858	10,552,461	0.37
			251,374,850	**240,568,815**	**8.46**
United States					
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL 3.625% 21 - 01.06.28	6,200,000	EUR	6,064,918	6,180,727	0.22
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 2.00% 21 - 01.09.28	3,500,000	EUR	3,365,193	3,396,254	0.12

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 21 - 01.09.29	3,700,000	EUR	3,431,615	3,542,815	0.13
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 5.00% 25 - 30.01.31	4,500,000	EUR	4,531,471	4,525,815	0.16
Avantor Funding, Inc. 3.875% 20 - 15.07.28	2,900,000	EUR	2,890,023	2,899,169	0.10
Ball Corp. 1.50% 19 - 15.03.27	4,400,000	EUR	4,351,247	4,343,491	0.15
Ball Corp. 4.25% 25 - 01.07.32	6,800,000	EUR	6,893,367	6,883,221	0.24
Bausch & Lomb Netherlands BV & Bausch & Lomb, Inc. FRN 25 - 15.01.31	5,100,000	EUR	5,139,362	5,139,509	0.18
Beach Acquisition Bidco LLC 5.25% 25 - 15.07.32	7,700,000	EUR	7,807,403	7,836,296	0.28
Belden, Inc. 3.375% 21 - 15.07.31	2,500,000	EUR	2,407,169	2,396,002	0.08
Belden, Inc. 3.875% 18 - 15.03.28	2,700,000	EUR	2,689,877	2,693,192	0.10
Belden, Inc. 4.25% 26 - 01.02.33	3,600,000	EUR	3,601,416	3,520,837	0.12
Bond U.S. Bidco 1, Inc./Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 6.50% 26 - 15.06.33	9,800,000	EUR	9,886,465	9,880,757	0.35
Boots Group Finco LP 5.375% 25 - 31.08.32	5,200,000	EUR	5,321,081	5,329,375	0.19
Canpack Group, Inc./CANPACK SA 4.875% 26 - 15.01.32	4,000,000	EUR	4,020,805	4,079,419	0.14
Celanese U.S. Holdings LLC 0.625% 21 - 10.09.28	4,000,000	EUR	3,724,201	3,742,150	0.13
Celanese U.S. Holdings LLC 2.125% 18 - 01.03.27	3,900,000	EUR	3,868,558	3,862,720	0.14
Celanese U.S. Holdings LLC 5.00% 25 - 15.04.31	6,000,000	EUR	5,955,400	6,000,064	0.21
Celanese U.S. Holdings LLC 6.337% 22 - 19.01.29	3,800,000	EUR	3,962,910	4,002,888	0.14
Clarios Global LP/Clarios U.S. Finance Co. 4.75% 25 - 15.06.31	6,100,000	EUR	6,137,246	6,149,840	0.22
CoreWeave, Inc. 8.50% 26 - 15.07.32	6,050,000	EUR	6,046,247	5,953,953	0.21
Discovery Global Holdings, Inc. 4.693% 26 - 17.05.33	2,600,000	EUR	2,413,421	2,404,087	0.08
EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.375% 23 - 15.12.30	5,300,000	EUR	5,465,170	5,471,748	0.19
Encore Capital Group, Inc. FRN 26 - 15.07.33	2,600,000	EUR	2,641,039	2,629,930	0.09
Graphic Packaging International LLC 2.625% 21 - 01.02.29	2,000,000	EUR	1,937,031	1,927,563	0.07
IQVIA, Inc. 2.25% 19 - 15.01.28	5,600,000	EUR	5,488,141	5,501,069	0.19
IQVIA, Inc. 2.25% 21 - 15.03.29	6,800,000	EUR	6,552,102	6,595,498	0.23
IQVIA, Inc. 2.875% 20 - 15.06.28	5,500,000	EUR	5,420,478	5,437,365	0.19
IQVIA, Inc. 4.625% 26 - 15.06.33	1,200,000	EUR	1,215,652	1,217,103	0.04
Iron Mountain, Inc. 4.75% 25 - 15.01.34	9,200,000	EUR	9,131,495	9,129,172	0.32
King U.S. Bidco, Inc. FRN 25 - 01.12.32	5,500,000	EUR	5,528,752	5,550,154	0.20
Kronos International, Inc. 9.50% 24 - 15.03.29	3,300,000	EUR	3,257,154	3,231,785	0.11
Levi Strauss & Co. 4.00% 25 - 15.08.30	3,800,000	EUR	3,828,045	3,811,226	0.13
LSF12 Pillar Investments U.S., Inc. 5.75% 26 - 15.05.33	5,900,000	EUR	5,890,310	5,866,330	0.21
MKS, Inc. 4.25% 26 - 15.02.34	7,800,000	EUR	7,764,595	7,680,747	0.27
MPT Operating Partnership LP/MPT Finance Corp. 0.993% 21 - 15.10.26	4,100,000	EUR	4,030,628	4,013,938	0.14
MPT Operating Partnership LP/MPT Finance Corp. 7.00% 25 - 15.02.32	7,800,000	EUR	7,977,059	7,845,955	0.28
OAK-Eagle Acquireco, Inc. 6.25% 26 - 01.07.33	8,500,000	EUR	8,747,357	8,889,277	0.31

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
Olympus Water U.S. Holding Corp. 3.875% 21 - 01.10.28	3,900,000	EUR	3,816,055	3,873,004	0.14
Olympus Water U.S. Holding Corp. 5.375% 21 - 01.10.29	2,000,000	EUR	1,882,621	1,950,929	0.07
Olympus Water U.S. Holding Corp. 6.125% 25 - 15.02.33	6,400,000	EUR	6,371,846	6,431,670	0.23
Organon & Co./Organon Foreign Debt Co-Issuer BV 2.875% 21 - 30.04.28	9,800,000	EUR	9,568,434	9,674,734	0.34
Primo Water Holdings, Inc./Triton Water Holdings, Inc. 3.875% 25 - 31.10.28	3,400,000	EUR	3,367,136	3,397,512	0.12
RAY Financing LLC FRN 24 - 15.07.31	2,100,000	EUR	2,106,497	2,107,866	0.07
RAY Financing LLC 6.50% 24 - 15.07.31	4,300,000	EUR	4,387,612	4,328,403	0.15
SCIL IV LLC/SCIL USA Holdings LLC 9.50% 23 - 15.07.28	2,200,000	EUR	2,267,842	2,264,907	0.08
Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 5.50% 25 - 15.05.33	8,600,000	EUR	8,761,126	8,384,277	0.30
Silgan Holdings, Inc. 2.25% 20 - 01.06.28	4,000,000	EUR	3,902,760	3,903,882	0.14
Silgan Holdings, Inc. 4.25% 25 - 15.02.31	4,800,000	EUR	4,819,017	4,754,611	0.17
Sword Purchaser LLC 7.25% 26 - 15.04.33	4,100,000	EUR	4,134,919	4,298,784	0.15
UGI International LLC 2.50% 21 - 01.12.29	3,000,000	EUR	2,841,360	2,834,735	0.10
UGI International LLC 5.00% 26 - 01.06.31	2,400,000	EUR	2,431,284	2,445,410	0.09
VF Corp. 0.25% 20 - 25.02.28	3,750,000	EUR	3,517,435	3,539,534	0.12
VF Corp. 4.25% 23 - 07.03.29	4,000,000	EUR	3,976,583	4,021,334	0.14
			257,536,930	**257,773,033**	**9.07**
Total - Bonds			**2,809,391,580**	**2,783,665,705**	**97.89**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	3,402	EUR	36,683,750	36,705,064	1.29
			36,683,750	**36,705,064**	**1.29**
Total Mutual Fund/Open ended Fund			**36,683,750**	**36,705,064**	**1.29**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**2,846,075,330**	**2,820,370,769**	**99.18**
TOTAL INVESTMENT PORTFOLIO			**2,846,075,330**	**2,820,370,769**	**99.18**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,861,150,596**	**100.62**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
Forvia SE 2.375% 19 - 15.06.27	4,365,000	EUR	4,317,646	4,327,672	1.07
Forvia SE 2.75% 21 - 15.02.27	7,871,000	EUR	7,842,420	7,839,767	1.94
France Treasury Bills BTF Zero Coupon 25 - 15.07.26	5,790,000	EUR	5,785,176	5,784,685	1.43
France Treasury Bills BTF Zero Coupon 25 - 12.08.26	7,090,000	EUR	7,071,496	7,070,735	1.75
France Treasury Bills BTF Zero Coupon 25 - 01.07.26	3,020,000	EUR	3,020,000	3,020,000	0.75
France Treasury Bills BTF Zero Coupon 26 - 29.07.26	7,010,000	EUR	6,998,215	6,997,050	1.74
France Treasury Bills BTF Zero Coupon 26 - 26.08.26	5,830,000	EUR	5,809,811	5,808,625	1.44
France Treasury Bills BTF Zero Coupon 26 - 08.07.26	5,420,000	EUR	5,417,752	5,417,218	1.34
France Treasury Bills BTF Zero Coupon 26 - 22.07.26	5,410,000	EUR	5,403,147	5,402,377	1.34
France Treasury Bills BTF Zero Coupon 26 - 05.08.26	4,510,000	EUR	4,500,295	4,499,526	1.12
France Treasury Bills BTF Zero Coupon 26 - 19.08.26	4,360,000	EUR	4,346,706	4,345,956	1.08
iliad SA 5.375% 22 - 14.06.27	11,200,000	EUR	11,396,652	11,354,393	2.82
Loxam SAS 4.50% 22 - 15.02.27	11,985,000	EUR	12,001,503	11,966,325	2.97
New Immo Holding SA 3.25% 20 - 23.07.27	11,800,000	EUR	11,671,455	11,751,934	2.92
Renault SA 2.50% 21 - 02.06.27	11,700,000	EUR	11,652,574	11,628,518	2.89
Tereos Finance Groupe I SA 4.75% 22 - 30.04.27	12,146,000	EUR	12,156,574	12,113,269	3.01
Valeo SE 5.375% 22 - 28.05.27	11,900,000	EUR	12,098,201	12,059,487	2.99
			131,489,623	**131,387,537**	**32.60**
Germany					
Adler Pelzer Holding GmbH 9.50% 23 - 01.04.27	12,580,000	EUR	12,180,595	12,115,517	3.01
German Treasury Bills Zero Coupon 25 - 15.07.26	9,050,000	EUR	9,042,841	9,041,513	2.24
German Treasury Bills Zero Coupon 25 - 19.08.26	9,050,000	EUR	9,024,225	9,022,199	2.24
Hella GmbH & Co. KGaA 0.50% 19 - 26.01.27	12,279,000	EUR	12,103,370	12,098,523	3.00
Hornbach Baumarkt AG 3.25% 19 - 25.10.26	12,000,000	EUR	12,007,984	11,987,417	2.98
INEOS Styrolution Ludwigshafen GmbH 2.25% 20 - 16.01.27	12,260,000	EUR	12,055,424	12,015,027	2.98
Schaeffler AG 2.875% 19 - 26.03.27	12,075,000	EUR	12,051,401	12,026,844	2.98
			78,465,840	**78,307,040**	**19.43**
Greece					
Metlen Energy & Metals SA 2.25% 21 - 30.10.26	12,135,000	EUR	12,110,641	12,023,790	2.98
			12,110,641	**12,023,790**	**2.98**
Italy					
Amplifon SpA 1.125% 20 - 13.02.27	12,271,000	EUR	12,147,314	12,101,909	3.00
Banca IFIS SpA 6.125% 23 - 19.01.27	11,720,000	EUR	11,928,265	11,820,680	2.93
BFF Bank SpA FRN 24 - 30.03.28	12,140,000	EUR	12,228,757	12,025,385	2.99
Mundys SpA 1.875% 17 - 13.07.27	12,106,000	EUR	11,974,710	11,919,845	2.96
			48,279,046	**47,867,819**	**11.88**
Japan					
SoftBank Group Corp. 2.875% 21 - 06.01.27	12,025,000	EUR	11,984,410	11,959,411	2.97
			11,984,410	**11,959,411**	**2.97**
Netherlands					
Dufry One BV 2.00% 19 - 15.02.27	5,940,000	EUR	5,898,229	5,908,133	1.47
Dutch Treasury Certificate 144A Zero Coupon 26 - 30.07.26	5,010,000	EUR	5,001,453	5,000,844	1.24
Dutch Treasury Certificate 144A Zero Coupon 26 - 28.08.26	3,270,000	EUR	3,258,831	3,258,071	0.81

Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Q-Park Holding I BV 2.00% 20 - 01.03.27	11,880,000	EUR	11,818,743	11,817,820	2.93
Teva Pharmaceutical Finance Netherlands II BV 3.75% 21 - 09.05.27	12,049,000	EUR	12,089,558	12,055,787	2.99
			38,066,814	**38,040,655**	**9.44**
United Kingdom					
EC Finance PLC 3.25% 21 - 15.10.26	12,230,000	EUR	12,160,104	12,137,705	3.01
Jaguar Land Rover Automotive PLC 6.875% 19 - 15.11.26	12,065,000	EUR	12,187,291	12,104,355	3.01
Titan Global Finance PLC 2.75% 20 - 09.07.27	11,930,000	EUR	11,940,112	11,858,966	2.94
			36,287,507	**36,101,026**	**8.96**
United States					
Ball Corp. 1.50% 19 - 15.03.27	12,270,000	EUR	12,153,696	12,112,418	3.01
Celanese U.S. Holdings LLC 2.125% 18 - 01.03.27	12,170,000	EUR	12,073,749	12,053,668	2.99
MPT Operating Partnership LP/MPT Finance Corp. 0.993% 21 - 15.10.26	12,320,000	EUR	12,129,170	12,061,395	2.99
			36,356,615	**36,227,481**	**8.99**
Total - Bonds			**393,040,496**	**391,914,759**	**97.25**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	719	EUR	7,746,910	7,757,478	1.93
			7,746,910	**7,757,478**	**1.93**
Total Mutual Fund/Open ended Fund			**7,746,910**	**7,757,478**	**1.93**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**400,787,406**	**399,672,237**	**99.18**
TOTAL INVESTMENT PORTFOLIO			**400,787,406**	**399,672,237**	**99.18**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**402,965,799**	**100.00**

The accompanying notes form an integral part of these financial statements.

Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
China					
Agricultural Development Bank of China 1.40% 25 - 07.01.30	1,000,000	CNY	143,651	146,958	0.64
Agricultural Development Bank of China 1.59% 25 - 13.05.30	1,000,000	CNY	139,262	147,840	0.64
Agricultural Development Bank of China 1.61% 25 - 07.08.28	1,000,000	CNY	144,924	147,951	0.64
Agricultural Development Bank of China 1.66% 25 - 09.01.35	3,000,000	CNY	412,776	437,945	1.91
Agricultural Development Bank of China 1.67% 25 - 03.12.27	2,000,000	CNY	290,673	295,797	1.29
Agricultural Development Bank of China 2.01% 24 - 11.09.31	1,000,000	CNY	138,519	150,490	0.65
Agricultural Development Bank of China 2.22% 24 - 09.04.29	1,000,000	CNY	139,388	150,521	0.66
Agricultural Development Bank of China 2.63% 23 - 07.06.28	1,000,000	CNY	139,942	150,764	0.66
Agricultural Development Bank of China 2.97% 22 - 14.10.32	1,000,000	CNY	143,524	159,058	0.69
Agricultural Development Bank of China 3.10% 23 - 27.02.33	1,000,000	CNY	139,302	160,776	0.70
China Development Bank 1.27% 25 - 06.01.30	2,000,000	CNY	281,266	292,614	1.27
China Development Bank 1.79% 25 - 22.10.30	3,000,000	CNY	438,020	446,790	1.94
China Development Bank 1.80% 24 - 02.09.27	1,000,000	CNY	145,348	148,106	0.64
China Development Bank 1.87% 25 - 05.09.35	1,000,000	CNY	143,527	148,367	0.65
China Development Bank 1.92% 26 - 06.03.36	2,000,000	CNY	297,848	298,388	1.30
China Development Bank 1.94% 26 - 09.01.33	4,000,000	CNY	597,224	600,418	2.61
China Development Bank 2.52% 23 - 25.05.28	1,000,000	CNY	137,651	150,442	0.65
China Development Bank 2.73% 23 - 11.01.28	1,000,000	CNY	144,945	150,364	0.65
China Government Bonds 1.29% 26 - 15.03.28	3,000,000	CNY	441,724	442,537	1.93
China Government Bonds 1.32% 26 - 25.02.29	6,000,000	CNY	884,088	885,996	3.85
China Government Bonds 1.36% 25 - 15.12.27	1,000,000	CNY	147,382	147,649	0.64
China Government Bonds 1.40% 25 - 25.11.28	5,000,000	CNY	728,344	739,069	3.22
China Government Bonds 1.42% 24 - 15.11.27	4,000,000	CNY	549,063	591,588	2.57
China Government Bonds 1.43% 25 - 25.01.30	3,000,000	CNY	428,534	443,407	1.93
China Government Bonds 1.44% 25 - 15.09.27	3,000,000	CNY	435,258	443,467	1.93
China Government Bonds 1.45% 25 - 25.02.28	1,000,000	CNY	136,861	148,005	0.64
China Government Bonds 1.46% 25 - 25.05.28	3,000,000	CNY	416,715	444,012	1.93
China Government Bonds 1.49% 24 - 25.12.31	1,000,000	CNY	136,069	147,440	0.64
China Government Bonds 1.50% 26 - 15.04.31	1,000,000	CNY	147,561	147,874	0.64
China Government Bonds 1.55% 25 - 25.07.30	3,000,000	CNY	419,848	445,627	1.94
China Government Bonds 1.62% 24 - 15.08.27	3,000,000	CNY	426,357	444,513	1.93
China Government Bonds 1.63% 25 - 25.10.30	4,000,000	CNY	579,388	594,759	2.59
China Government Bonds 1.66% 25 - 25.12.32	5,000,000	CNY	726,557	742,480	3.23
China Government Bonds 1.67% 25 - 25.05.35	5,000,000	CNY	694,953	736,714	3.21
China Government Bonds 1.78% 25 - 15.11.35	8,000,000	CNY	1,152,442	1,183,959	5.15
China Government Bonds 1.79% 25 - 25.03.32	3,000,000	CNY	416,649	449,427	1.96
China Government Bonds 1.83% 25 - 25.08.35	3,000,000	CNY	421,166	445,918	1.94
China Government Bonds 1.87% 24 - 15.09.31	3,000,000	CNY	416,671	451,516	1.96

Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
China (continued)					
China Government Bonds 1.91% 24 - 15.07.29	1,000,000	CNY	141,520	149,989	0.65
China Government Bonds 2.04% 24 - 25.11.34	1,000,000	CNY	140,835	152,067	0.66
China Government Bonds 2.05% 24 - 15.04.29	1,000,000	CNY	139,663	150,547	0.66
China Government Bonds 2.11% 24 - 25.08.34	2,000,000	CNY	280,476	306,022	1.33
China Government Bonds 2.12% 24 - 25.06.31	3,000,000	CNY	423,036	456,506	1.99
China Government Bonds 2.27% 24 - 25.05.34	2,000,000	CNY	276,115	309,297	1.35
China Government Bonds 2.28% 24 - 25.03.31	2,000,000	CNY	277,328	306,505	1.33
China Government Bonds 2.37% 24 - 15.01.29	2,000,000	CNY	279,122	303,038	1.32
China Government Bonds 2.40% 23 - 15.07.28	3,000,000	CNY	412,813	452,772	1.97
China Government Bonds 2.48% 23 - 25.09.28	1,000,000	CNY	136,918	151,557	0.66
China Government Bonds 2.54% 23 - 25.12.30	2,000,000	CNY	279,924	309,167	1.35
China Government Bonds 2.55% 23 - 15.10.28	4,000,000	CNY	556,320	607,389	2.64
China Government Bonds 2.60% 22 - 01.09.32	1,000,000	CNY	144,853	156,938	0.68
China Government Bonds 2.60% 23 - 15.09.30	2,000,000	CNY	280,198	309,248	1.35
China Government Bonds 2.62% 22 - 25.09.29	1,000,000	CNY	144,270	153,527	0.67
China Government Bonds 2.62% 23 - 15.04.28	1,000,000	CNY	139,335	151,276	0.66
China Government Bonds 2.62% 23 - 25.06.30	1,000,000	CNY	139,203	154,570	0.67
China Government Bonds 2.64% 23 - 15.01.28	2,000,000	CNY	280,940	301,591	1.31
China Government Bonds 2.79% 22 - 15.12.29	2,000,000	CNY	284,496	309,712	1.35
China Government Bonds 2.80% 22 - 24.03.29	1,000,000	CNY	152,546	153,677	0.67
China Government Bonds 2.80% 22 - 15.11.32	2,000,000	CNY	293,240	317,992	1.38
China Government Bonds 2.80% 23 - 25.03.30	2,000,000	CNY	290,368	310,784	1.35
China Government Bonds 2.88% 23 - 25.02.33	2,000,000	CNY	290,602	320,685	1.40
China Government Bonds 3.13% 19 - 21.11.29	2,000,000	CNY	309,976	313,748	1.37
Export-Import Bank of China 1.40% 25 - 11.07.28	1,000,000	CNY	144,410	147,328	0.64
Export-Import Bank of China 1.67% 24 - 13.09.27	2,000,000	CNY	290,257	295,781	1.29
Export-Import Bank of China 1.86% 24 - 08.11.29	2,000,000	CNY	291,623	298,271	1.30
Export-Import Bank of China 2.17% 24 - 16.08.34	2,000,000	CNY	284,724	304,138	1.32
Export-Import Bank of China 2.26% 24 - 16.05.31	2,000,000	CNY	297,084	304,473	1.32
Export-Import Bank of China 2.87% 23 - 06.02.28	2,000,000	CNY	275,303	301,557	1.31
Export-Import Bank of China 3.10% 23 - 13.02.33	1,000,000	CNY	145,427	160,726	0.70
			21,546,345	**22,680,424**	**98.67**
Total - Bonds			**21,546,345**	**22,680,424**	**98.67**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**21,546,345**	**22,680,424**	**98.67**
TOTAL INVESTMENT PORTFOLIO			**21,546,345**	**22,680,424**	**98.67**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**22,877,019**	**99.53**

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Australia					
AusNet Services Holdings Pty. Ltd. 0.625% 20 - 25.08.30	800,000	EUR	724,773	720,064	0.04
AusNet Services Holdings Pty. Ltd. 1.50% 15 - 26.02.27	1,100,000	EUR	1,091,765	1,090,430	0.06
AusNet Services Holdings Pty. Ltd. FRN 21 - 11.03.81	900,000	EUR	887,077	896,751	0.05
Australia & New Zealand Banking Group Ltd. 0.75% 16 - 29.09.26	1,000,000	EUR	995,143	995,680	0.05
Australia & New Zealand Banking Group Ltd. FRN 25 - 31.07.35	1,100,000	EUR	1,107,172	1,099,769	0.06
Australia & New Zealand Banking Group Ltd. FRN 23 - 03.02.33	940,000	EUR	961,822	964,130	0.05
Commonwealth Bank of Australia 1.125% 18 - 18.01.28	400,000	EUR	389,678	389,560	0.02
Commonwealth Bank of Australia FRN 24 - 04.06.34	890,000	EUR	901,790	909,713	0.05
Goodman Australia Finance Pty. Ltd. 4.25% 24 - 03.05.30	500,000	EUR	514,690	513,695	0.03
Macquarie Bank Ltd. 3.202% 24 - 17.09.29	400,000	EUR	402,515	401,704	0.02
Macquarie Group Ltd. 0.35% 20 - 03.03.28	1,100,000	EUR	1,056,437	1,053,701	0.05
Macquarie Group Ltd. 0.625% 20 - 03.02.27	500,000	EUR	494,347	493,975	0.03
Macquarie Group Ltd. 0.943% 22 - 19.01.29	300,000	EUR	285,024	284,043	0.01
Macquarie Group Ltd. 0.95% 21 - 21.05.31	400,000	EUR	357,298	357,888	0.02
Macquarie Group Ltd. 4.747% 23 - 23.01.30	800,000	EUR	841,106	838,928	0.04
National Australia Bank Ltd. 1.125% 19 - 20.05.31	400,000	EUR	364,218	364,820	0.02
National Australia Bank Ltd. 1.375% 18 - 30.08.28	1,200,000	EUR	1,159,804	1,161,276	0.06
National Australia Bank Ltd. 2.125% 22 - 24.05.28	1,000,000	EUR	983,177	984,890	0.05
National Australia Bank Ltd. 3.125% 24 - 28.02.30	1,470,000	EUR	1,484,170	1,472,999	0.08
National Australia Bank Ltd. FRN 26 - 22.01.36	1,200,000	EUR	1,197,107	1,189,644	0.06
Scentre Group Trust 1/Scentre Group Trust 2 1.45% 19 - 28.03.29	470,000	EUR	445,348	448,582	0.02
Scentre Group Trust 1/Scentre Group Trust 2 1.75% 18 - 11.04.28	700,000	EUR	683,775	684,005	0.03
Sydney Airport Finance Co. Pty. Ltd. 1.75% 18 - 26.04.28	800,000	EUR	781,550	782,552	0.04
Telstra Group Ltd. 1.00% 20 - 23.04.30	800,000	EUR	748,395	739,240	0.04
Telstra Group Ltd. 1.375% 19 - 26.03.29	1,100,000	EUR	1,054,752	1,052,766	0.05
Telstra Group Ltd. 3.75% 23 - 04.05.31	800,000	EUR	816,502	818,480	0.04
Transurban Finance Co. Pty. Ltd. 1.45% 19 - 16.05.29	900,000	EUR	854,651	858,798	0.04
Transurban Finance Co. Pty. Ltd. 3.00% 20 - 08.04.30	828,000	EUR	829,177	817,203	0.04
Vicinity Centres Trust 1.125% 19 - 07.11.29	300,000	EUR	282,469	279,309	0.01
Westpac Banking Corp. 0.875% 16 - 17.04.27	400,000	EUR	394,716	394,396	0.02
Westpac Banking Corp. 1.125% 17 - 05.09.27	800,000	EUR	784,213	784,984	0.04
Westpac Banking Corp. 1.45% 18 - 17.07.28	900,000	EUR	872,668	874,386	0.04
Westpac Banking Corp. 3.799% 23 - 17.01.30	300,000	EUR	310,160	308,064	0.02
Woolworths Group Ltd. 0.375% 21 - 15.11.28	640,000	EUR	600,142	601,978	0.03
			25,657,631	**25,628,403**	**1.31**
Austria					
A1 Towers Holding GmbH 5.25% 23 - 13.07.28	1,000,000	EUR	1,030,633	1,035,090	0.05
BAWAG Group AG FRN 23 - 24.02.34	300,000	EUR	322,017	320,961	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Austria (continued)					
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 19 - 03.09.27	600,000	EUR	582,380	582,108	0.03
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 24 - 03.10.29	600,000	EUR	600,082	601,146	0.03
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 26 - 22.06.29	300,000	EUR	299,868	300,102	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG FRN 25 - 21.01.32	700,000	EUR	706,925	703,325	0.04
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 23 - 18.01.27	400,000	EUR	401,903	402,764	0.02
CA Immobilien Anlagen AG 0.875% 20 - 05.02.27	400,000	EUR	393,708	393,872	0.02
CA Immobilien Anlagen AG 4.25% 24 - 30.04.30	300,000	EUR	300,754	303,834	0.02
Erste Group Bank AG FRN 20 - 16.11.28	700,000	EUR	670,390	673,953	0.03
Erste Group Bank AG 0.125% 21 - 17.05.28	700,000	EUR	667,158	665,623	0.03
Erste Group Bank AG 0.25% 21 - 27.01.31	600,000	EUR	529,670	525,276	0.03
Erste Group Bank AG 0.25% 21 - 14.09.29	600,000	EUR	548,823	549,186	0.03
Erste Group Bank AG 0.875% 20 - 13.05.27	800,000	EUR	786,568	787,768	0.04
Erste Group Bank AG FRN 21 - 15.11.32	700,000	EUR	653,701	680,211	0.03
Erste Group Bank AG FRN 26 - 03.05.32	600,000	EUR	591,990	593,670	0.03
Erste Group Bank AG FRN 25 - 26.06.31	800,000	EUR	804,816	799,792	0.04
Erste Group Bank AG FRN 26 - 13.05.31	500,000	EUR	500,566	500,905	0.03
Erste Group Bank AG FRN 25 - 26.11.35	900,000	EUR	896,762	892,080	0.04
Erste Group Bank AG FRN 26 - 21.04.36	800,000	EUR	787,611	794,216	0.04
Erste Group Bank AG FRN 22 - 07.06.33	500,000	EUR	498,215	503,640	0.03
Erste Group Bank AG FRN 23 - 16.01.31	800,000	EUR	824,121	821,152	0.04
Erste Group Bank AG FRN 24 - 15.01.35	900,000	EUR	905,797	907,695	0.05
Erste Group Bank AG FRN 23 - 30.05.30	600,000	EUR	615,315	618,252	0.03
Kommunalkredit Austria AG 4.25% 25 - 01.04.31	600,000	EUR	602,166	607,488	0.03
Kommunalkredit Austria AG 5.25% 24 - 28.03.29	500,000	EUR	519,893	519,085	0.03
Mondi Finance Europe GmbH 2.375% 20 - 01.04.28	1,100,000	EUR	1,087,911	1,085,216	0.05
Raiffeisen Bank International AG 0.05% 21 - 01.09.27	600,000	EUR	580,651	581,736	0.03
Raiffeisen Bank International AG 0.375% 19 - 25.09.26	800,000	EUR	795,292	795,928	0.04
Raiffeisen Bank International AG FRN 21 - 17.06.33	600,000	EUR	561,383	576,900	0.03
Raiffeisen Bank International AG FRN 20 - 18.06.32	500,000	EUR	476,493	496,415	0.02
Raiffeisen Bank International AG FRN 25 - 18.02.32	300,000	EUR	304,201	299,637	0.01
Raiffeisen Bank International AG FRN 25 - 27.08.31	600,000	EUR	595,649	596,586	0.03
Raiffeisen Bank International AG FRN 24 - 03.01.30	500,000	EUR	504,873	507,940	0.03
Raiffeisen Bank International AG FRN 24 - 31.05.30	500,000	EUR	512,848	515,805	0.03
Raiffeisen Bank International AG FRN 24 - 21.08.29	500,000	EUR	506,188	513,475	0.03
Raiffeisen Bank International AG FRN 24 - 02.01.35	400,000	EUR	418,263	416,732	0.02
Raiffeisen Bank International AG 5.75% 22 - 27.01.28	500,000	EUR	518,294	521,390	0.03
Raiffeisen Bank International AG FRN 23 - 15.09.28	700,000	EUR	712,311	722,442	0.04
Raiffeisen Bank International AG FRN 22 - 20.12.32	600,000	EUR	624,458	626,166	0.03
Telekom Finanzmanagement GmbH 1.50% 16 - 07.12.26	1,200,000	EUR	1,194,305	1,193,892	0.06

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Austria (continued)					
UNIQA Insurance Group AG 1.375% 20 - 09.07.30	700,000	EUR	658,575	653,443	0.03
Wienerberger AG 4.875% 23 - 04.10.28	780,000	EUR	805,269	803,275	0.04
			26,898,796	**26,990,172**	**1.37**
Belgium					
AG Insurance SA FRN 15 - 30.06.47	600,000	EUR	599,902	600,942	0.03
Ageas SA FRN 19 - 02.07.49	500,000	EUR	486,667	496,305	0.03
Argenta Spaarbank NV 1.00% 20 - 29.01.27	400,000	EUR	395,287	396,196	0.02
Argenta Spaarbank NV FRN 22 - 08.02.29	700,000	EUR	675,567	679,686	0.03
Argenta Spaarbank NV FRN 22 - 29.11.27	600,000	EUR	610,357	606,114	0.03
Barry Callebaut Services NV 3.75% 25 - 19.02.28	1,200,000	EUR	1,207,266	1,207,416	0.06
Barry Callebaut Services NV 4.00% 24 - 14.06.29	700,000	EUR	703,962	710,850	0.04
Cofinimmo SA 0.875% 20 - 02.12.30	500,000	EUR	448,434	446,365	0.02
Cofinimmo SA 1.00% 22 - 24.01.28	500,000	EUR	482,475	483,950	0.02
Elia Group SA 1.50% 18 - 05.09.28	300,000	EUR	291,029	289,407	0.01
Elia Group SA 3.875% 24 - 11.06.31	100,000	EUR	100,510	101,511	0.00
Elia Transmission Belgium SA 0.875% 20 - 28.04.30	1,500,000	EUR	1,391,481	1,377,075	0.07
Elia Transmission Belgium SA 3.00% 14 - 07.04.29	400,000	EUR	398,616	398,652	0.02
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	1,000,000	EUR	1,004,368	1,004,640	0.05
KBC Group NV FRN 21 - 14.01.29	1,000,000	EUR	949,005	956,860	0.05
KBC Group NV FRN 21 - 07.12.31	700,000	EUR	671,176	696,157	0.04
KBC Group NV 0.75% 20 - 24.01.30	700,000	EUR	647,911	644,770	0.03
KBC Group NV 0.75% 21 - 31.05.31	600,000	EUR	530,807	534,132	0.03
KBC Group NV FRN 22 - 21.01.28	700,000	EUR	684,628	692,139	0.04
KBC Group NV 3.00% 22 - 25.08.30	800,000	EUR	798,383	794,584	0.04
KBC Group NV FRN 25 - 21.01.32	800,000	EUR	812,792	804,392	0.04
KBC Group NV FRN 23 - 28.11.29	700,000	EUR	714,747	716,947	0.04
KBC Group NV FRN 22 - 23.11.27	1,000,000	EUR	1,009,253	1,006,370	0.05
KBC Group NV FRN 23 - 19.04.30	900,000	EUR	923,205	927,819	0.05
KBC Group NV FRN 24 - 17.04.35	900,000	EUR	930,756	931,734	0.05
KBC Group NV FRN 23 - 25.04.33	600,000	EUR	613,582	612,972	0.03
Lonza Finance International NV 1.625% 20 - 21.04.27	700,000	EUR	695,790	693,875	0.04
Lonza Finance International NV 1.625% 20 - 21.04.27	200,000	EUR	197,641	198,250	0.01
Lonza Finance International NV 3.25% 24 - 04.09.30	1,200,000	EUR	1,205,676	1,199,988	0.06
Sofina SA 1.00% 21 - 23.09.28	700,000	EUR	668,221	664,216	0.03
Solvay SA 3.875% 24 - 03.04.28	1,200,000	EUR	1,209,375	1,210,776	0.06
Syensqo SA 3.375% 25 - 28.05.31	900,000	EUR	893,827	894,960	0.05
VGP NV 1.50% 21 - 08.04.29	600,000	EUR	559,380	568,734	0.03
VGP NV 2.25% 22 - 17.01.30	700,000	EUR	658,833	660,940	0.03
VGP NV 4.25% 25 - 29.01.31	500,000	EUR	511,282	504,380	0.03
Warehouses De Pauw CVA 3.125% 25 - 15.01.31	500,000	EUR	498,057	490,500	0.02
			25,180,248	**25,204,604**	**1.28**
Canada					
Bank of Montreal 2.75% 22 - 15.06.27	900,000	EUR	898,854	900,360	0.05
Bank of Montreal FRN 25 - 09.01.32	1,300,000	EUR	1,295,116	1,291,082	0.07
Bank of Montreal FRN 26 - 15.10.30	200,000	EUR	200,433	200,344	0.01
Bank of Montreal FRN 26 - 24.03.32	500,000	EUR	497,119	504,595	0.03
Bank of Montreal FRN 24 - 10.07.30	1,100,000	EUR	1,109,951	1,115,301	0.06
Bank of Nova Scotia 0.125% 19 - 04.09.26	700,000	EUR	696,810	697,088	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Canada (continued)					
Bank of Nova Scotia 0.25% 21 - 01.11.28	900,000	EUR	842,852	847,872	0.04
Bank of Nova Scotia 3.50% 24 - 17.04.29	900,000	EUR	901,279	911,178	0.05
Canadian Imperial Bank of Commerce FRN 26 - 30.07.30	900,000	EUR	900,576	892,170	0.04
Canadian Imperial Bank of Commerce FRN 25 - 16.07.31	1,200,000	EUR	1,197,572	1,192,776	0.06
Canadian Imperial Bank of Commerce 3.807% 24 - 09.07.29	600,000	EUR	610,890	611,754	0.03
Federation des Caisses Desjardins du Quebec 3.25% 25 - 28.03.31	700,000	EUR	687,212	694,575	0.03
Federation des Caisses Desjardins du Quebec 3.467% 24 - 05.09.29	700,000	EUR	713,602	706,636	0.04
Great-West Lifeco, Inc. 1.75% 16 - 07.12.26	400,000	EUR	397,903	398,064	0.02
Great-West Lifeco, Inc. 4.70% 22 - 16.11.29	581,000	EUR	613,696	608,098	0.03
Mercedes-Benz Finance Canada, Inc. 3.00% 22 - 23.02.27	1,300,000	EUR	1,303,496	1,301,690	0.07
National Bank of Canada 3.75% 23 - 25.01.28	500,000	EUR	506,562	505,745	0.03
National Bank of Canada 3.75% 24 - 02.05.29	600,000	EUR	607,505	611,994	0.03
Royal Bank of Canada 2.125% 22 - 26.04.29	1,300,000	EUR	1,263,429	1,268,501	0.06
Royal Bank of Canada FRN 25 - 27.09.31	800,000	EUR	797,233	794,472	0.04
Royal Bank of Canada FRN 26 - 03.02.32	900,000	EUR	894,007	890,820	0.04
Royal Bank of Canada FRN 25 - 22.01.31	700,000	EUR	704,866	699,391	0.03
Royal Bank of Canada 4.125% 23 - 05.07.28	800,000	EUR	818,808	817,400	0.04
Royal Bank of Canada 4.375% 23 - 02.10.30	700,000	EUR	741,409	733,012	0.04
Toronto-Dominion Bank 0.50% 22 - 18.01.27	1,000,000	EUR	988,324	988,270	0.05
Toronto-Dominion Bank 1.952% 22 - 08.04.30	1,800,000	EUR	1,722,939	1,715,364	0.09
Toronto-Dominion Bank 2.551% 22 - 03.08.27	800,000	EUR	795,477	798,256	0.04
Toronto-Dominion Bank 3.563% 24 - 16.04.31	1,100,000	EUR	1,100,801	1,108,954	0.06
Toronto-Dominion Bank 3.631% 22 - 13.12.29	1,300,000	EUR	1,319,925	1,317,472	0.07
Toronto-Dominion Bank FRN 25 - 23.01.36	600,000	EUR	610,948	604,656	0.03
			25,739,594	**25,727,890**	**1.31**
Croatia					
Erste & Steiermaerkische Banka DD FRN 21 - 06.07.28	300,000	EUR	289,553	291,120	0.01
Erste & Steiermaerkische Banka DD FRN 26 - 27.05.32	500,000	EUR	505,765	506,485	0.03
Erste & Steiermaerkische Banka DD FRN 24 - 31.01.29	400,000	EUR	408,870	408,136	0.02
Raiffeisenbank Austria DD FRN 25 - 21.05.29	300,000	EUR	299,820	300,150	0.02
			1,504,008	**1,505,891**	**0.08**
Cyprus					
Bank of Cyprus PCL FRN 26 - 20.05.31	400,000	EUR	400,912	401,468	0.02
Bank of Cyprus PCL FRN 24 - 02.05.29	200,000	EUR	207,358	205,304	0.01
Bank of Cyprus PCL FRN 23 - 25.07.28	500,000	EUR	524,700	520,080	0.03
			1,132,970	**1,126,852**	**0.06**
Czech Republic					
Ceska sporitelna AS FRN 21 - 13.09.28	300,000	EUR	284,660	289,908	0.02
Ceska sporitelna AS FRN 24 - 03.07.31	600,000	EUR	622,934	619,764	0.03

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Czech Republic (continued)					
Ceska sporitelna AS FRN 24 - 15.01.30	400,000	EUR	408,953	412,540	0.02
Ceska sporitelna AS FRN 23 - 08.03.28	400,000	EUR	409,238	407,188	0.02
Moneta Money Bank AS FRN 24 - 11.09.30	200,000	EUR	204,296	203,872	0.01
Raiffeisenbank AS FRN 21 - 09.06.28	200,000	EUR	194,189	195,292	0.01
Raiffeisenbank AS FRN 24 - 05.06.30	400,000	EUR	405,994	412,616	0.02
			2,530,264	**2,541,180**	**0.13**
Denmark					
AL Sydbank FRN 25 - 11.12.29	600,000	EUR	598,011	596,418	0.03
AL Sydbank FRN 25 - 05.03.30	600,000	EUR	604,652	603,852	0.03
AL Sydbank FRN 26 - 29.05.31	400,000	EUR	401,390	402,248	0.02
AL Sydbank FRN 24 - 30.09.27	600,000	EUR	605,027	602,016	0.03
AL Sydbank FRN 24 - 14.03.29	200,000	EUR	206,413	204,904	0.01
AL Sydbank FRN 23 - 06.09.28	600,000	EUR	613,788	613,638	0.03
Danske Bank AS FRN 21 - 09.06.29	400,000	EUR	374,864	382,588	0.02
Danske Bank AS FRN 25 - 19.11.35	600,000	EUR	598,306	597,228	0.03
Danske Bank AS FRN 24 - 09.01.32	900,000	EUR	925,294	918,918	0.05
Danske Bank AS FRN 23 - 10.01.31	1,100,000	EUR	1,142,333	1,133,209	0.06
Danske Bank AS FRN 23 - 09.11.28	700,000	EUR	714,573	713,986	0.04
Danske Bank AS FRN 24 - 14.05.34	805,000	EUR	825,851	827,363	0.04
Danske Bank AS FRN 23 - 21.06.30	1,000,000	EUR	1,039,659	1,043,520	0.05
DSV AS 0.375% 20 - 26.02.27	800,000	EUR	787,580	787,776	0.04
H Lundbeck AS 0.875% 20 - 14.10.27	800,000	EUR	776,569	778,040	0.04
H Lundbeck AS 3.375% 25 - 02.06.29	700,000	EUR	702,031	701,225	0.04
ISS Global AS 1.50% 17 - 31.08.27	1,300,000	EUR	1,275,457	1,278,368	0.06
ISS Global AS 3.50% 26 - 11.05.31	1,200,000	EUR	1,195,431	1,197,084	0.06
ISS Global AS 3.875% 24 - 05.06.29	727,000	EUR	741,209	739,257	0.04
Jyske Bank AS FRN 21 - 17.02.28	600,000	EUR	581,849	590,436	0.03
Jyske Bank AS FRN 24 - 05.05.29	700,000	EUR	697,149	698,257	0.04
Jyske Bank AS 3.50% 25 - 19.11.31	300,000	EUR	302,514	300,021	0.01
Jyske Bank AS FRN 25 - 29.04.31	900,000	EUR	907,134	905,445	0.05
Jyske Bank AS FRN 26 - 30.06.32	100,000	EUR	99,798	100,340	0.00
Jyske Bank AS FRN 24 - 06.09.30	500,000	EUR	512,653	510,900	0.03
Jyske Bank AS FRN 23 - 10.11.29	410,000	EUR	423,883	424,391	0.02
Jyske Bank AS FRN 23 - 26.10.28	700,000	EUR	712,731	716,779	0.04
Jyske Bank AS FRN 24 - 01.05.35	300,000	EUR	314,075	312,852	0.02
Jyske Bank AS FRN 22 - 16.11.27	600,000	EUR	611,540	606,186	0.03
Novonesis Novozymes B 3.25% 26 - 19.03.30	800,000	EUR	796,009	801,928	0.04
Nykredit Realkredit AS 0.375% 21 - 17.01.28	1,000,000	EUR	959,818	960,660	0.05
Nykredit Realkredit AS 0.75% 20 - 20.01.27	700,000	EUR	692,584	692,776	0.03
Nykredit Realkredit AS 1.375% 22 - 12.07.27	600,000	EUR	590,489	591,324	0.03
Nykredit Realkredit AS 3.375% 24 - 10.01.30	200,000	EUR	200,823	200,102	0.01
Nykredit Realkredit AS 3.625% 25 - 24.07.30	800,000	EUR	805,828	805,200	0.04
Nykredit Realkredit AS 3.875% 24 - 05.07.27	600,000	EUR	604,863	606,102	0.03
Nykredit Realkredit AS 3.875% 24 - 09.07.29	520,000	EUR	527,175	528,851	0.03
Nykredit Realkredit AS 4.00% 23 - 17.07.28	600,000	EUR	602,222	609,918	0.03
Nykredit Realkredit AS FRN 25 - 24.04.35	1,000,000	EUR	1,004,334	1,006,260	0.05
Nykredit Realkredit AS 4.625% 23 - 19.01.29	800,000	EUR	819,873	827,664	0.04
Nykredit Realkredit AS FRN 22 - 29.12.32	300,000	EUR	310,299	307,335	0.02

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Denmark (continued)					
Pandora AS 3.875% 24 - 31.05.30	900,000	EUR	913,949	912,276	0.05
Pandora AS 4.50% 23 - 10.04.28	800,000	EUR	815,239	816,584	0.04
			28,935,269	**28,954,225**	**1.48**
Estonia					
Luminor Bank AS FRN 25 - 12.06.29	200,000	EUR	200,565	200,044	0.01
Luminor Bank AS FRN 24 - 10.09.28	100,000	EUR	101,057	100,567	0.00
Luminor Bank AS FRN 26 - 27.05.31	700,000	EUR	706,637	709,359	0.04
			1,008,259	**1,009,970**	**0.05**
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	600,000	EUR	564,755	563,958	0.03
Balder Finland OYJ 1.00% 22 - 18.01.27	300,000	EUR	296,491	296,808	0.02
Balder Finland OYJ 1.375% 21 - 24.05.30	500,000	EUR	458,163	457,815	0.02
Balder Finland OYJ 2.00% 22 - 18.01.31	500,000	EUR	465,112	462,730	0.02
Elisa OYJ 0.25% 20 - 15.09.27	500,000	EUR	484,947	485,015	0.02
Elisa OYJ 2.875% 25 - 14.05.30	1,000,000	EUR	997,811	986,000	0.05
Elisa OYJ 4.00% 23 - 27.01.29	400,000	EUR	408,369	407,608	0.02
Lumo Kodit OYJ 0.875% 21 - 28.05.29	500,000	EUR	462,055	463,595	0.02
Lumo Kodit OYJ 1.875% 20 - 27.05.27	600,000	EUR	592,678	594,090	0.03
Lumo Kodit OYJ 4.00% 26 - 20.05.30	400,000	EUR	401,356	402,264	0.02
Mandatum Life Insurance Co. Ltd. FRN 24 - 04.12.39	200,000	EUR	202,961	202,086	0.01
Metso OYJ 0.875% 20 - 26.05.28	500,000	EUR	479,398	479,410	0.02
Metso OYJ 4.375% 23 - 22.11.30	600,000	EUR	625,452	621,180	0.03
Nordea Bank Abp 0.50% 20 - 14.05.27	1,300,000	EUR	1,276,976	1,276,470	0.07
Nordea Bank Abp 0.50% 21 - 19.03.31	600,000	EUR	526,418	531,456	0.03
Nordea Bank Abp 0.50% 21 - 02.11.28	1,100,000	EUR	1,034,379	1,038,224	0.05
Nordea Bank Abp 1.125% 17 - 27.09.27	810,000	EUR	792,638	793,160	0.04
Nordea Bank Abp 1.125% 22 - 16.02.27	1,000,000	EUR	991,263	990,700	0.05
Nordea Bank Abp 2.50% 22 - 23.05.29	1,000,000	EUR	980,992	985,140	0.05
Nordea Bank Abp 2.75% 25 - 02.05.30	1,100,000	EUR	1,097,827	1,087,955	0.06
Nordea Bank Abp FRN 25 - 19.11.35	400,000	EUR	397,426	394,416	0.02
Nordea Bank Abp 3.25% 26 - 29.04.31	1,200,000	EUR	1,197,171	1,202,184	0.06
Nordea Bank Abp 3.375% 24 - 11.06.29	1,000,000	EUR	1,006,216	1,011,830	0.05
Nordea Bank Abp 4.125% 23 - 05.05.28	1,000,000	EUR	1,016,981	1,020,380	0.05
Nordea Bank Abp FRN 24 - 29.05.35	900,000	EUR	923,598	916,650	0.05
Nordea Bank Abp FRN 23 - 23.02.34	500,000	EUR	515,661	516,835	0.03
OP Corporate Bank PLC 0.10% 20 - 16.11.27	900,000	EUR	868,519	867,195	0.04
OP Corporate Bank PLC 0.375% 21 - 16.06.28	600,000	EUR	568,500	570,330	0.03
OP Corporate Bank PLC 0.375% 21 - 08.12.28	490,000	EUR	456,958	458,076	0.02
OP Corporate Bank PLC 0.60% 20 - 18.01.27	500,000	EUR	494,138	494,405	0.03
OP Corporate Bank PLC 0.625% 19 - 12.11.29	400,000	EUR	369,447	366,552	0.02
OP Corporate Bank PLC 0.625% 22 - 27.07.27	500,000	EUR	488,720	487,985	0.02
OP Corporate Bank PLC 0.75% 21 - 24.03.31	400,000	EUR	351,710	355,680	0.02
OP Corporate Bank PLC 2.875% 24 - 27.11.29	481,000	EUR	482,775	478,326	0.02
OP Corporate Bank PLC 2.875% 25 - 18.06.30	700,000	EUR	697,736	693,700	0.04
OP Corporate Bank PLC FRN 26 - 30.01.32	600,000	EUR	597,399	593,406	0.03
OP Corporate Bank PLC 3.25% 26 - 15.05.31	700,000	EUR	698,860	701,491	0.04
OP Corporate Bank PLC FRN 25 - 28.01.35	500,000	EUR	500,898	498,465	0.03
OP Corporate Bank PLC 4.00% 23 - 13.06.28	600,000	EUR	608,084	611,364	0.03

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Finland (continued)					
OP Corporate Bank PLC 4.125% 22 - 18.04.27	600,000	EUR	605,986	606,342	0.03
Sampo OYJ 1.625% 18 - 21.02.28	500,000	EUR	491,304	489,935	0.03
Sampo OYJ 2.25% 18 - 27.09.30	300,000	EUR	298,362	291,639	0.01
Sampo OYJ FRN 19 - 23.05.49	400,000	EUR	392,194	397,980	0.02
SATO OYJ 1.375% 20 - 24.02.28	400,000	EUR	388,624	389,024	0.02
			27,557,308	**27,539,854**	**1.40**
France					
Abertis France SAS 0.625% 21 - 14.09.28	700,000	EUR	660,501	663,138	0.03
Abertis France SAS 1.475% 22 - 18.01.31	1,500,000	EUR	1,394,247	1,379,745	0.07
Abertis France SAS 1.625% 17 - 27.11.27	800,000	EUR	785,941	784,816	0.04
Abertis France SAS 1.625% 20 - 18.09.29	900,000	EUR	856,490	856,017	0.04
Abertis France SAS 2.50% 20 - 04.05.27	800,000	EUR	794,325	795,872	0.04
Abertis France SAS 3.375% 25 - 21.04.29	1,100,000	EUR	1,103,165	1,102,585	0.06
Abertis France SAS 4.25% 23 - 18.03.30	900,000	EUR	926,816	925,605	0.05
Accor SA 2.375% 21 - 29.11.28	1,200,000	EUR	1,173,964	1,181,940	0.06
Accor SA 3.875% 24 - 11.03.31	1,000,000	EUR	994,276	1,010,000	0.05
Air Liquide Finance SA 0.375% 21 - 27.05.31	800,000	EUR	698,637	700,480	0.04
Air Liquide Finance SA 0.625% 19 - 20.06.30	1,200,000	EUR	1,109,993	1,096,116	0.06
Air Liquide Finance SA 1.00% 17 - 08.03.27	700,000	EUR	692,646	692,335	0.03
Air Liquide Finance SA 1.25% 16 - 13.06.28	1,700,000	EUR	1,650,489	1,652,230	0.08
Air Liquide Finance SA 1.375% 20 - 02.04.30	900,000	EUR	859,313	851,112	0.04
Air Liquide Finance SA 2.625% 25 - 05.11.29	900,000	EUR	893,558	888,957	0.04
Alstom SA Zero Coupon 21 - 11.01.29	1,300,000	EUR	1,204,258	1,197,092	0.06
Alstom SA 0.125% 21 - 27.07.27	600,000	EUR	582,910	581,946	0.03
Alstom SA 0.25% 19 - 14.10.26	1,000,000	EUR	993,116	993,120	0.05
Alstom SA 0.50% 21 - 27.07.30	1,100,000	EUR	996,834	980,771	0.05
Altarea SCA 1.75% 20 - 16.01.30	200,000	EUR	181,620	186,582	0.01
Altarea SCA 1.875% 19 - 17.01.28	700,000	EUR	679,244	682,913	0.03
APRR SA Zero Coupon 21 - 19.06.28	800,000	EUR	755,106	755,392	0.04
APRR SA 0.125% 20 - 18.01.29	800,000	EUR	749,801	743,736	0.04
APRR SA 1.25% 16 - 06.01.27	700,000	EUR	695,277	694,827	0.04
APRR SA 1.25% 19 - 18.01.28	900,000	EUR	877,664	877,707	0.04
APRR SA 1.25% 20 - 14.01.27	700,000	EUR	694,744	694,484	0.04
APRR SA 1.50% 18 - 25.01.30	900,000	EUR	858,893	850,635	0.04
APRR SA 1.875% 16 - 06.01.31	900,000	EUR	858,003	851,175	0.04
APRR SA 1.875% 22 - 03.01.29	1,000,000	EUR	977,113	973,370	0.05
APRR SA 2.875% 25 - 14.01.31	800,000	EUR	795,562	787,824	0.04
APRR SA 3.125% 23 - 24.01.30	800,000	EUR	802,863	799,280	0.04
Arkema SA 0.125% 20 - 14.10.26	500,000	EUR	496,129	496,410	0.02
Arkema SA 0.75% 19 - 03.12.29	900,000	EUR	835,166	832,581	0.04
Arkema SA 1.50% 17 - 20.04.27	1,400,000	EUR	1,384,652	1,384,950	0.07
Arkema SA 3.50% 23 - 23.01.31	400,000	EUR	405,154	401,580	0.02
Arkema SA 4.25% 23 - 20.05.30	1,300,000	EUR	1,351,292	1,341,080	0.07
Arkema SA FRN 25 - 31.12.99	700,000	EUR	703,732	695,702	0.04
Arkema SA FRN 24 - 31.12.99	400,000	EUR	405,233	405,596	0.02
Arval Service Lease SA 4.00% 22 - 22.09.26	700,000	EUR	700,638	700,469	0.04
Arval Service Lease SA 4.75% 22 - 22.05.27	600,000	EUR	607,799	607,404	0.03
AXA SA 1.125% 16 - 15.05.28	400,000	EUR	389,224	389,068	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
AXA SA FRN 18 - 28.05.49	2,000,000	EUR	1,957,737	1,985,520	0.10
AXA SA FRN 16 - 06.07.47	1,700,000	EUR	1,684,055	1,702,278	0.09
AXA SA 3.75% 22 - 12.10.30	800,000	EUR	832,790	822,456	0.04
Ayvens SA 3.00% 26 - 18.04.30	1,100,000	EUR	1,091,089	1,087,900	0.06
Ayvens SA 3.25% 25 - 19.02.30	500,000	EUR	501,109	498,580	0.03
Ayvens SA 3.375% 26 - 16.04.29	1,000,000	EUR	999,131	1,005,170	0.05
Ayvens SA 3.875% 24 - 24.01.28	900,000	EUR	910,210	911,205	0.05
Ayvens SA 3.875% 24 - 22.02.27	600,000	EUR	602,243	604,746	0.03
Ayvens SA 3.875% 24 - 16.07.29	300,000	EUR	303,769	305,442	0.02
Ayvens SA 4.00% 22 - 05.07.27	800,000	EUR	807,149	808,880	0.04
Ayvens SA 4.00% 24 - 24.01.31	600,000	EUR	622,509	615,864	0.03
Ayvens SA 4.25% 23 - 18.01.27	1,000,000	EUR	1,006,372	1,008,380	0.05
Ayvens SA 4.375% 23 - 23.11.26	200,000	EUR	200,352	201,302	0.01
Ayvens SA 4.875% 23 - 06.10.28	900,000	EUR	926,667	933,282	0.05
Banque Federative du Credit Mutuel SA 0.10% 20 - 08.10.27	700,000	EUR	674,683	676,571	0.03
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	1,000,000	EUR	939,250	944,400	0.05
Banque Federative du Credit Mutuel SA 0.25% 21 - 29.06.28	1,100,000	EUR	1,045,348	1,043,900	0.05
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	1,500,000	EUR	1,325,171	1,320,135	0.07
Banque Federative du Credit Mutuel SA 0.625% 21 - 03.11.28	1,500,000	EUR	1,411,604	1,417,800	0.07
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	700,000	EUR	677,957	678,657	0.03
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	900,000	EUR	829,393	824,544	0.04
Banque Federative du Credit Mutuel SA 1.25% 17 - 26.05.27	1,200,000	EUR	1,183,730	1,184,664	0.06
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	1,100,000	EUR	1,026,034	1,014,453	0.05
Banque Federative du Credit Mutuel SA 1.375% 18 - 16.07.28	1,000,000	EUR	964,415	970,620	0.05
Banque Federative du Credit Mutuel SA 1.625% 17 - 15.11.27	400,000	EUR	389,636	392,436	0.02
Banque Federative du Credit Mutuel SA 1.75% 19 - 15.03.29	1,000,000	EUR	962,211	964,120	0.05
Banque Federative du Credit Mutuel SA 1.875% 16 - 04.11.26	700,000	EUR	697,587	697,732	0.04
Banque Federative du Credit Mutuel SA 1.875% 19 - 18.06.29	1,100,000	EUR	1,050,465	1,055,934	0.05
Banque Federative du Credit Mutuel SA 2.125% 16 - 12.09.26	400,000	EUR	399,481	399,468	0.02
Banque Federative du Credit Mutuel SA 2.50% 18 - 25.05.28	300,000	EUR	295,270	296,160	0.01
Banque Federative du Credit Mutuel SA 2.625% 17 - 31.03.27	400,000	EUR	399,027	398,996	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 2.625% 22 - 06.11.29	1,200,000	EUR	1,178,693	1,174,860	0.06
Banque Federative du Credit Mutuel SA 3.00% 25 - 07.05.30	1,400,000	EUR	1,395,519	1,386,462	0.07
Banque Federative du Credit Mutuel SA 3.125% 22 - 14.09.27	1,600,000	EUR	1,601,013	1,605,504	0.08
Banque Federative du Credit Mutuel SA 3.125% 25 - 11.03.31	1,000,000	EUR	987,413	988,450	0.05
Banque Federative du Credit Mutuel SA 3.50% 24 - 15.05.31	300,000	EUR	300,804	301,881	0.02
Banque Federative du Credit Mutuel SA FRN 25 - 14.05.36	1,000,000	EUR	991,449	990,600	0.05
Banque Federative du Credit Mutuel SA FRN 22 - 16.06.32	1,300,000	EUR	1,293,965	1,304,771	0.07
Banque Federative du Credit Mutuel SA 3.875% 23 - 26.01.28	1,100,000	EUR	1,108,438	1,114,542	0.06
Banque Federative du Credit Mutuel SA 3.875% 23 - 14.02.28	700,000	EUR	707,409	711,312	0.04
Banque Federative du Credit Mutuel SA 4.00% 22 - 21.11.29	700,000	EUR	721,173	718,445	0.04
Banque Federative du Credit Mutuel SA FRN 25 - 15.01.35	1,300,000	EUR	1,305,342	1,307,007	0.07
Banque Federative du Credit Mutuel SA 4.125% 23 - 13.03.29	1,500,000	EUR	1,535,403	1,540,320	0.08
Banque Federative du Credit Mutuel SA 4.125% 23 - 18.09.30	800,000	EUR	834,287	827,648	0.04
Banque Federative du Credit Mutuel SA 4.375% 23 - 02.05.30	1,400,000	EUR	1,456,915	1,449,322	0.07
BNP Paribas SA 0.125% 19 - 04.09.26	1,000,000	EUR	995,540	995,800	0.05
BNP Paribas SA FRN 20 - 14.10.27	700,000	EUR	685,377	695,401	0.04
BNP Paribas SA FRN 20 - 19.02.28	1,100,000	EUR	1,066,435	1,084,116	0.05
BNP Paribas SA FRN 20 - 01.09.28	900,000	EUR	860,681	874,620	0.04
BNP Paribas SA FRN 21 - 19.01.30	1,000,000	EUR	925,886	933,560	0.05
BNP Paribas SA FRN 21 - 30.05.28	1,200,000	EUR	1,161,493	1,174,776	0.06
BNP Paribas SA FRN 21 - 31.08.33	900,000	EUR	817,424	851,247	0.04
BNP Paribas SA FRN 22 - 11.07.30	1,700,000	EUR	1,575,676	1,581,850	0.08
BNP Paribas SA FRN 20 - 15.01.32	900,000	EUR	860,261	889,515	0.05
BNP Paribas SA FRN 20 - 17.04.29	1,300,000	EUR	1,238,528	1,255,319	0.06
BNP Paribas SA 1.375% 19 - 28.05.29	1,400,000	EUR	1,321,983	1,331,582	0.07
BNP Paribas SA 1.50% 16 - 25.05.28	900,000	EUR	875,678	876,393	0.04
BNP Paribas SA 1.50% 17 - 23.05.28	900,000	EUR	874,822	875,376	0.04
BNP Paribas SA 2.25% 16 - 11.01.27	1,050,000	EUR	1,044,541	1,046,587	0.05
BNP Paribas SA FRN 22 - 31.03.32	1,100,000	EUR	1,071,102	1,092,938	0.06
BNP Paribas SA FRN 22 - 25.07.28	1,300,000	EUR	1,292,983	1,296,854	0.07
BNP Paribas SA 2.875% 16 - 01.10.26	550,000	EUR	549,771	550,225	0.03
BNP Paribas SA FRN 25 - 06.05.30	1,400,000	EUR	1,398,451	1,388,156	0.07
BNP Paribas SA FRN 25 - 15.01.31	1,700,000	EUR	1,708,840	1,710,047	0.09
BNP Paribas SA 3.625% 22 - 01.09.29	1,700,000	EUR	1,723,664	1,718,853	0.09

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Bonds (continued)					
France (continued)					
BNP Paribas SA FRN 25 - 19.01.36	1,100,000	EUR	1,102,354	1,093,499	0.06
BNP Paribas SA FRN 23 - 10.01.31	1,600,000	EUR	1,641,190	1,636,080	0.08
BNP Paribas SA FRN 23 - 23.02.29	1,300,000	EUR	1,314,777	1,317,680	0.07
BNP Paribas SA FRN 24 - 10.01.32	1,000,000	EUR	1,024,306	1,023,500	0.05
BNP Paribas SA FRN 24 - 28.08.34	1,300,000	EUR	1,314,085	1,317,433	0.07
BNP Paribas SA FRN 25 - 16.07.35	1,200,000	EUR	1,220,496	1,215,600	0.06
BNP Paribas SA FRN 23 - 13.04.31	900,000	EUR	935,646	926,676	0.05
BNP Paribas SA FRN 23 - 13.01.29	1,000,000	EUR	1,017,373	1,020,360	0.05
Bouygues SA 0.50% 21 - 11.02.30	1,500,000	EUR	1,382,578	1,371,120	0.07
Bouygues SA 1.125% 20 - 24.07.28	1,500,000	EUR	1,447,233	1,446,630	0.07
Bouygues SA 1.375% 16 - 07.06.27	1,700,000	EUR	1,679,634	1,677,815	0.09
Bouygues SA 2.25% 22 - 29.06.29	1,500,000	EUR	1,464,281	1,466,760	0.07
BPCE SA 0.01% 21 - 14.01.27	700,000	EUR	690,632	690,550	0.03
BPCE SA 0.25% 21 - 14.01.31	1,200,000	EUR	1,058,313	1,049,976	0.05
BPCE SA 0.50% 19 - 24.02.27	1,000,000	EUR	984,639	986,230	0.05
BPCE SA FRN 20 - 15.09.27	1,200,000	EUR	1,174,476	1,194,600	0.06
BPCE SA FRN 22 - 14.01.28	800,000	EUR	778,242	790,544	0.04
BPCE SA 0.625% 20 - 15.01.30	800,000	EUR	739,667	732,712	0.04
BPCE SA 0.75% 21 - 03.03.31	1,100,000	EUR	964,608	974,105	0.05
BPCE SA 1.00% 16 - 05.10.28	1,200,000	EUR	1,147,030	1,149,600	0.06
BPCE SA FRN 21 - 13.01.42	800,000	EUR	792,203	794,728	0.04
BPCE SA 1.625% 18 - 31.01.28	900,000	EUR	879,625	880,947	0.04
BPCE SA FRN 22 - 02.03.29	700,000	EUR	674,941	683,354	0.03
BPCE SA FRN 22 - 02.02.34	1,000,000	EUR	925,293	954,390	0.05
BPCE SA 1.75% 22 - 26.04.27	900,000	EUR	891,877	893,007	0.05
BPCE SA FRN 22 - 02.03.32	600,000	EUR	588,946	596,088	0.03
BPCE SA 3.125% 25 - 05.09.30	800,000	EUR	800,697	796,168	0.04
BPCE SA FRN 26 - 19.12.31	1,900,000	EUR	1,894,468	1,882,881	0.10
BPCE SA 3.50% 23 - 25.01.28	1,200,000	EUR	1,212,375	1,209,756	0.06
BPCE SA 3.875% 24 - 11.01.29	1,200,000	EUR	1,210,554	1,220,088	0.06
BPCE SA 4.125% 23 - 10.07.28	600,000	EUR	610,716	613,608	0.03
BPCE SA FRN 25 - 16.07.35	800,000	EUR	815,906	812,088	0.04
BPCE SA 4.375% 23 - 13.07.28	900,000	EUR	915,960	921,789	0.05
BPCE SA FRN 23 - 02.03.30	1,000,000	EUR	1,030,732	1,033,550	0.05
BPCE SA FRN 24 - 26.02.36	500,000	EUR	514,667	519,720	0.03
BPCE SA FRN 23 - 25.01.35	1,500,000	EUR	1,575,046	1,564,155	0.08
BPCE SA FRN 23 - 01.06.33	700,000	EUR	734,302	730,023	0.04
Bureau Veritas SA 1.125% 19 - 18.01.27	700,000	EUR	693,540	693,476	0.04
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	400,000	EUR	378,546	380,640	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 19 - 16.09.29	700,000	EUR	673,791	675,325	0.03
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 18 - 24.09.28	400,000	EUR	395,101	400,040	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.00% 17 - 23.01.27	700,000	EUR	710,354	710,066	0.04
Capgemini SE 1.125% 20 - 23.06.30	1,200,000	EUR	1,122,931	1,100,688	0.06
Capgemini SE 1.75% 18 - 18.04.28	700,000	EUR	686,721	686,532	0.03

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Bonds (continued)					
France (continued)					
Capgemini SE 2.00% 20 - 15.04.29	1,600,000	EUR	1,556,336	1,555,232	0.08
Capgemini SE 2.50% 25 - 25.09.28	800,000	EUR	798,411	791,016	0.04
Carmila SA 1.625% 21 - 01.04.29	500,000	EUR	479,798	478,455	0.02
Carrefour Banque SA 4.079% 23 - 05.05.27	500,000	EUR	503,960	503,210	0.03
Carrefour SA 1.00% 19 - 17.05.27	700,000	EUR	689,408	688,695	0.03
Carrefour SA 1.875% 22 - 30.10.26	1,200,000	EUR	1,195,782	1,196,316	0.06
Carrefour SA 2.375% 22 - 30.10.29	1,000,000	EUR	976,566	979,010	0.05
Carrefour SA 2.625% 20 - 15.12.27	900,000	EUR	897,827	897,786	0.05
Carrefour SA 2.875% 25 - 07.05.29	700,000	EUR	698,165	694,309	0.04
Carrefour SA 2.875% 25 - 08.12.28	800,000	EUR	800,627	795,192	0.04
Carrefour SA 3.25% 25 - 24.06.30	800,000	EUR	798,387	796,328	0.04
Carrefour SA 3.75% 23 - 10.10.30	900,000	EUR	924,632	913,806	0.05
Carrefour SA 4.125% 22 - 12.10.28	1,200,000	EUR	1,215,877	1,227,036	0.06
Compagnie de Saint-Gobain SA 1.375% 17 - 14.06.27	1,300,000	EUR	1,282,269	1,282,879	0.07
Compagnie de Saint-Gobain SA 1.875% 18 - 21.09.28	1,300,000	EUR	1,263,108	1,269,723	0.06
Compagnie de Saint-Gobain SA 1.875% 19 - 15.03.31	1,600,000	EUR	1,497,216	1,504,720	0.08
Compagnie de Saint-Gobain SA 2.125% 22 - 10.06.28	800,000	EUR	786,158	787,808	0.04
Compagnie de Saint-Gobain SA 2.375% 20 - 04.10.27	1,000,000	EUR	993,388	993,850	0.05
Compagnie de Saint-Gobain SA 2.75% 25 - 04.04.28	1,300,000	EUR	1,301,380	1,295,905	0.07
Compagnie de Saint-Gobain SA 3.25% 24 - 09.08.29	1,300,000	EUR	1,304,438	1,304,186	0.07
Compagnie de Saint-Gobain SA 3.375% 24 - 08.04.30	1,500,000	EUR	1,521,126	1,508,655	0.08
Compagnie de Saint-Gobain SA 3.50% 23 - 18.01.29	900,000	EUR	909,983	909,387	0.05
Compagnie de Saint-Gobain SA 3.75% 23 - 29.11.26	1,600,000	EUR	1,604,250	1,605,296	0.08
Compagnie de Saint-Gobain SA 3.875% 23 - 29.11.30	1,800,000	EUR	1,856,580	1,845,414	0.09
Covivio SA 1.50% 17 - 21.06.27	500,000	EUR	492,195	493,470	0.02
Covivio SA 1.625% 20 - 23.06.30	600,000	EUR	569,247	563,562	0.03
Covivio SA 2.375% 18 - 20.02.28	200,000	EUR	198,641	197,976	0.01
Credit Agricole Assurances SA 2.00% 20 - 17.07.30	1,000,000	EUR	951,822	941,350	0.05
Credit Agricole Assurances SA FRN 18 - 29.01.48	400,000	EUR	382,629	395,452	0.02
Credit Agricole Assurances SA FRN 16 - 27.09.48	600,000	EUR	610,674	615,792	0.03
Credit Agricole SA 0.125% 20 - 09.12.27	1,300,000	EUR	1,249,328	1,251,146	0.06
Credit Agricole SA 0.375% 21 - 20.04.28	1,300,000	EUR	1,238,364	1,240,486	0.06
Credit Agricole SA FRN 21 - 21.09.29	1,100,000	EUR	1,031,301	1,036,508	0.05
Credit Agricole SA FRN 22 - 12.01.28	700,000	EUR	683,322	692,223	0.03
Credit Agricole SA 1.00% 19 - 03.07.29	1,200,000	EUR	1,134,320	1,132,116	0.06
Credit Agricole SA 1.125% 22 - 24.02.29	1,200,000	EUR	1,142,586	1,146,468	0.06
Credit Agricole SA 1.375% 17 - 03.05.27	1,200,000	EUR	1,186,644	1,187,328	0.06
Credit Agricole SA 1.75% 19 - 05.03.29	1,600,000	EUR	1,538,987	1,542,016	0.08
Credit Agricole SA 1.875% 16 - 20.12.26	1,500,000	EUR	1,494,746	1,494,645	0.08
Credit Agricole SA 2.00% 19 - 25.03.29	1,400,000	EUR	1,349,527	1,356,068	0.07
Credit Agricole SA 2.50% 22 - 29.08.29	1,400,000	EUR	1,377,688	1,379,112	0.07
Credit Agricole SA 2.625% 15 - 17.03.27	1,694,000	EUR	1,688,639	1,690,409	0.09
Credit Agricole SA FRN 26 - 16.02.30	1,100,000	EUR	1,097,246	1,087,768	0.06
Credit Agricole SA FRN 24 - 26.01.29	900,000	EUR	901,205	901,170	0.05
Credit Agricole SA FRN 25 - 03.07.31	1,200,000	EUR	1,193,148	1,186,056	0.06
Credit Agricole SA 3.375% 22 - 28.07.27	1,000,000	EUR	1,007,176	1,006,470	0.05
Credit Agricole SA FRN 24 - 23.01.31	600,000	EUR	608,954	607,368	0.03
Credit Agricole SA 3.875% 23 - 20.04.31	1,600,000	EUR	1,631,853	1,644,560	0.08

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Bonds (continued)					
France (continued)					
Credit Agricole SA 4.125% 23 - 07.03.30	1,200,000	EUR	1,239,431	1,241,172	0.06
Credit Agricole SA FRN 25 - 18.03.35	800,000	EUR	805,815	808,616	0.04
Credit Agricole SA FRN 23 - 11.07.29	1,100,000	EUR	1,119,637	1,123,441	0.06
Credit Agricole SA FRN 24 - 15.04.36	1,100,000	EUR	1,113,353	1,122,242	0.06
Credit Agricole SA FRN 23 - 28.08.33	1,200,000	EUR	1,241,907	1,249,560	0.06
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	400,000	EUR	377,066	378,056	0.02
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	700,000	EUR	649,435	643,153	0.03
Credit Mutuel Arkea SA 0.875% 20 - 07.05.27	800,000	EUR	787,255	787,688	0.04
Credit Mutuel Arkea SA 1.125% 19 - 23.05.29	700,000	EUR	659,924	662,879	0.03
Credit Mutuel Arkea SA FRN 20 - 11.06.29	1,100,000	EUR	1,051,584	1,061,390	0.05
Credit Mutuel Arkea SA 3.128% 25 - 05.12.30	600,000	EUR	596,277	596,040	0.03
Credit Mutuel Arkea SA 3.375% 19 - 11.03.31	300,000	EUR	291,914	295,974	0.01
Credit Mutuel Arkea SA 3.375% 22 - 19.09.27	1,000,000	EUR	1,001,236	1,005,550	0.05
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	500,000	EUR	502,830	500,990	0.03
Credit Mutuel Arkea SA 3.875% 23 - 22.05.28	500,000	EUR	503,230	508,240	0.03
Credit Mutuel Arkea SA 4.125% 23 - 02.04.31	500,000	EUR	512,969	516,680	0.03
Credit Mutuel Arkea SA FRN 24 - 15.05.35	400,000	EUR	416,055	413,636	0.02
Dassault Systemes SE 0.125% 19 - 16.09.26	1,500,000	EUR	1,492,165	1,491,885	0.08
Dassault Systemes SE 0.375% 19 - 16.09.29	1,800,000	EUR	1,667,432	1,660,734	0.08
Dassault Systemes SE 3.375% 26 - 16.06.31	800,000	EUR	799,173	802,848	0.04
Edenred SE 1.375% 20 - 18.06.29	800,000	EUR	765,399	768,992	0.04
Edenred SE 1.875% 17 - 30.03.27	800,000	EUR	794,582	794,632	0.04
Edenred SE 3.25% 25 - 27.08.30	1,300,000	EUR	1,300,212	1,294,020	0.07
Edenred SE 3.625% 23 - 13.12.26	900,000	EUR	902,926	902,529	0.05
Edenred SE 3.625% 23 - 13.06.31	200,000	EUR	201,216	201,742	0.01
Elis SA 1.625% 19 - 03.04.28	500,000	EUR	488,556	487,495	0.02
Elis SA 3.75% 24 - 21.03.30	600,000	EUR	604,180	606,882	0.03
Elis SA 4.125% 22 - 24.05.27	700,000	EUR	706,907	705,999	0.04
EssilorLuxottica SA 0.375% 19 - 27.11.27	2,500,000	EUR	2,420,707	2,416,875	0.12
EssilorLuxottica SA 0.50% 20 - 05.06.28	1,800,000	EUR	1,719,449	1,723,410	0.09
EssilorLuxottica SA 2.625% 25 - 10.01.30	1,600,000	EUR	1,590,139	1,575,728	0.08
EssilorLuxottica SA 2.875% 24 - 05.03.29	2,100,000	EUR	2,102,090	2,095,905	0.11
Eurazeo SE 4.625% 26 - 17.04.31	700,000	EUR	704,124	712,866	0.04
Firmenich Productions Participations SAS 1.375% 20 - 30.10.26	1,200,000	EUR	1,195,082	1,194,792	0.06
Firmenich Productions Participations SAS 1.75% 20 - 30.04.30	1,300,000	EUR	1,246,547	1,232,621	0.06
Gecina SA 1.00% 16 - 30.01.29	700,000	EUR	665,333	663,677	0.03
Gecina SA 1.375% 17 - 30.06.27	500,000	EUR	493,491	492,635	0.02
Gecina SA 1.375% 17 - 26.01.28	300,000	EUR	292,351	292,281	0.01
Gecina SA 1.625% 18 - 14.03.30	400,000	EUR	380,612	376,608	0.02
Gecina SA 3.25% 26 - 03.06.31	400,000	EUR	395,730	397,200	0.02
Groupe des Assurances du Credit Mutuel SADIR 3.75% 24 - 30.04.29	500,000	EUR	504,279	506,015	0.03
HSBC Continental Europe SA 0.10% 19 - 03.09.27	1,100,000	EUR	1,063,918	1,066,263	0.05
HSBC Continental Europe SA 1.375% 18 - 04.09.28	1,000,000	EUR	969,045	969,180	0.05
ICADE 0.625% 21 - 18.01.31	600,000	EUR	524,876	522,522	0.03
ICADE 1.00% 22 - 19.01.30	600,000	EUR	550,920	547,656	0.03

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
ICADE 1.50% 17 - 13.09.27	600,000	EUR	588,869	588,996	0.03
ICADE 1.625% 18 - 28.02.28	200,000	EUR	194,480	194,536	0.01
Imerys SA 1.50% 17 - 15.01.27	600,000	EUR	596,441	595,656	0.03
Imerys SA 1.875% 16 - 31.03.28	300,000	EUR	293,589	291,714	0.01
Imerys SA 4.75% 23 - 29.11.29	800,000	EUR	833,916	830,408	0.04
IPSOS SA 3.75% 25 - 22.01.30	500,000	EUR	505,899	502,310	0.03
JCDecaux SE 1.625% 22 - 07.02.30	800,000	EUR	754,906	754,224	0.04
JCDecaux SE 2.625% 20 - 24.04.28	900,000	EUR	891,071	891,729	0.05
JCDecaux SE 5.00% 23 - 11.01.29	1,100,000	EUR	1,142,139	1,142,273	0.06
Kering SA 0.75% 20 - 13.05.28	700,000	EUR	674,231	672,518	0.03
Kering SA 1.50% 17 - 05.04.27	400,000	EUR	396,709	395,864	0.02
Kering SA 1.875% 22 - 05.05.30	1,300,000	EUR	1,243,572	1,238,653	0.06
Kering SA 3.125% 25 - 27.11.29	1,200,000	EUR	1,199,780	1,196,184	0.06
Kering SA 3.25% 23 - 27.02.29	1,200,000	EUR	1,203,648	1,204,824	0.06
Kering SA 3.625% 23 - 05.09.27	900,000	EUR	906,095	906,669	0.05
Klepierre SA 0.625% 19 - 01.07.30	700,000	EUR	639,568	628,971	0.03
Klepierre SA 0.875% 20 - 17.02.31	600,000	EUR	543,892	537,432	0.03
Klepierre SA 1.375% 17 - 16.02.27	600,000	EUR	595,074	594,834	0.03
Klepierre SA 2.00% 20 - 12.05.29	800,000	EUR	772,210	775,432	0.04
Legrand SA 0.625% 19 - 24.06.28	700,000	EUR	670,111	668,801	0.03
Legrand SA 0.75% 20 - 20.05.30	1,100,000	EUR	1,021,972	1,006,203	0.05
Legrand SA 1.875% 15 - 16.12.27	300,000	EUR	295,190	295,686	0.01
Legrand SA 3.625% 23 - 29.05.29	1,300,000	EUR	1,314,525	1,320,618	0.07
L'Oreal SA 2.50% 24 - 06.11.27	1,100,000	EUR	1,100,021	1,095,996	0.06
L'Oreal SA 2.50% 26 - 12.01.29	900,000	EUR	901,174	892,305	0.05
L'Oreal SA 2.75% 25 - 19.11.30	1,400,000	EUR	1,400,148	1,388,296	0.07
L'Oreal SA 2.875% 23 - 19.05.28	1,800,000	EUR	1,803,755	1,803,834	0.09
L'Oreal SA 3.375% 23 - 23.01.27	1,200,000	EUR	1,204,631	1,203,936	0.06
L'Oreal SA 3.375% 23 - 23.11.29	900,000	EUR	924,265	913,149	0.05
Mercialys SA 2.50% 22 - 28.02.29	600,000	EUR	586,468	587,958	0.03
Nerval SAS 3.625% 22 - 20.07.28	200,000	EUR	200,170	201,544	0.01
Orange SA Zero Coupon 19 - 04.09.26	1,000,000	EUR	995,520	995,490	0.05
Orange SA Zero Coupon 19 - 04.09.26	100,000	EUR	99,474	99,549	0.00
Orange SA 0.125% 20 - 16.09.29	800,000	EUR	737,223	729,576	0.04
Orange SA 0.875% 16 - 03.02.27	1,200,000	EUR	1,188,327	1,187,496	0.06
Orange SA 1.25% 20 - 07.07.27	1,300,000	EUR	1,280,687	1,280,890	0.06
Orange SA 1.375% 18 - 16.01.30	1,600,000	EUR	1,530,687	1,507,408	0.08
Orange SA 1.375% 18 - 20.03.28	1,500,000	EUR	1,461,667	1,462,365	0.07
Orange SA FRN 21 - 31.12.99	600,000	EUR	535,148	564,744	0.03
Orange SA 1.50% 17 - 09.09.27	700,000	EUR	688,655	688,842	0.03
Orange SA FRN 20 - 31.12.99	1,200,000	EUR	1,101,732	1,153,500	0.06
Orange SA 1.875% 18 - 12.09.30	2,100,000	EUR	2,018,221	1,992,690	0.10
Orange SA 2.00% 19 - 15.01.29	1,700,000	EUR	1,664,586	1,660,271	0.08
Orange SA 2.50% 25 - 13.11.28	1,500,000	EUR	1,494,556	1,483,620	0.08
Orange SA 2.75% 25 - 19.05.29	1,200,000	EUR	1,199,816	1,189,584	0.06
Orange SA FRN 24 - 31.12.99	1,100,000	EUR	1,112,270	1,123,991	0.06
Orange SA FRN 23 - 31.12.99	1,700,000	EUR	1,795,671	1,782,569	0.09
Publicis Groupe SA 2.875% 25 - 12.06.29	1,100,000	EUR	1,099,783	1,092,278	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
RCI Banque SA 1.125% 20 - 15.01.27	1,100,000	EUR	1,090,615	1,089,902	0.06
RCI Banque SA 3.375% 24 - 26.07.29	900,000	EUR	892,627	898,830	0.05
RCI Banque SA 3.375% 25 - 06.06.30	700,000	EUR	689,294	694,239	0.04
RCI Banque SA 3.50% 25 - 17.01.28	1,300,000	EUR	1,302,246	1,304,719	0.07
RCI Banque SA 3.625% 26 - 22.02.30	1,700,000	EUR	1,696,970	1,701,258	0.09
RCI Banque SA 3.75% 24 - 04.10.27	1,600,000	EUR	1,609,834	1,610,816	0.08
RCI Banque SA 3.875% 24 - 12.01.29	1,000,000	EUR	1,005,851	1,013,430	0.05
RCI Banque SA 3.875% 24 - 30.09.30	1,200,000	EUR	1,202,882	1,211,760	0.06
RCI Banque SA 4.125% 24 - 04.04.31	1,600,000	EUR	1,627,868	1,630,688	0.08
RCI Banque SA 4.50% 23 - 06.04.27	1,100,000	EUR	1,109,132	1,109,009	0.06
RCI Banque SA 4.625% 23 - 02.10.26	1,100,000	EUR	1,102,482	1,103,872	0.06
RCI Banque SA 4.75% 22 - 06.07.27	1,100,000	EUR	1,114,158	1,114,916	0.06
RCI Banque SA 4.875% 22 - 21.09.28	900,000	EUR	922,348	927,162	0.05
RCI Banque SA 4.875% 23 - 14.06.28	1,400,000	EUR	1,432,311	1,438,052	0.07
RCI Banque SA 4.875% 23 - 02.10.29	900,000	EUR	929,150	935,820	0.05
SANEF SA 0.95% 16 - 19.10.28	700,000	EUR	668,227	665,707	0.03
Sanofi SA 0.50% 16 - 13.01.27	1,700,000	EUR	1,683,568	1,680,365	0.09
Sanofi SA 0.875% 19 - 21.03.29	1,000,000	EUR	950,441	951,580	0.05
Sanofi SA 1.125% 16 - 05.04.28	1,000,000	EUR	974,739	973,310	0.05
Sanofi SA 1.25% 22 - 06.04.29	1,100,000	EUR	1,056,375	1,053,382	0.05
Sanofi SA 1.375% 18 - 21.03.30	3,000,000	EUR	2,846,001	2,833,440	0.14
Sanofi SA 1.50% 20 - 01.04.30	1,500,000	EUR	1,440,666	1,425,450	0.07
Sanofi SA 1.75% 14 - 10.09.26	2,600,000	EUR	2,596,304	2,595,710	0.13
Sanofi SA 2.625% 25 - 23.06.29	1,300,000	EUR	1,302,207	1,288,924	0.07
Sanofi SA 2.75% 25 - 11.03.31	1,100,000	EUR	1,081,755	1,085,029	0.05
Sanofi SA 3.00% 26 - 05.05.29	1,800,000	EUR	1,799,172	1,804,194	0.09
Schneider Electric SE 0.25% 20 - 11.03.29	1,200,000	EUR	1,122,592	1,118,772	0.06
Schneider Electric SE 0.875% 17 - 13.12.26	1,000,000	EUR	992,150	992,220	0.05
Schneider Electric SE 1.00% 20 - 09.04.27	1,100,000	EUR	1,086,730	1,085,414	0.05
Schneider Electric SE 1.375% 18 - 21.06.27	1,200,000	EUR	1,186,195	1,183,776	0.06
Schneider Electric SE 1.50% 19 - 15.01.28	1,100,000	EUR	1,080,809	1,078,066	0.05
Schneider Electric SE 2.625% 25 - 02.09.29	1,300,000	EUR	1,293,677	1,284,023	0.07
Schneider Electric SE 2.75% 25 - 04.07.30	1,200,000	EUR	1,192,923	1,182,840	0.06
Schneider Electric SE 3.00% 24 - 10.01.31	1,200,000	EUR	1,203,612	1,195,596	0.06
Schneider Electric SE 3.00% 24 - 03.09.30	1,100,000	EUR	1,108,592	1,097,030	0.06
Schneider Electric SE 3.125% 23 - 13.10.29	1,000,000	EUR	1,010,564	1,003,390	0.05
Schneider Electric SE 3.25% 22 - 09.11.27	800,000	EUR	804,527	803,232	0.04
Schneider Electric SE 3.25% 23 - 12.06.28	900,000	EUR	904,570	905,670	0.05
SCOR SE FRN 16 - 27.05.48	200,000	EUR	196,145	200,940	0.01
Societe Generale SA 0.125% 21 - 18.02.28	1,000,000	EUR	950,866	957,040	0.05
Societe Generale SA 0.25% 21 - 08.07.27	1,100,000	EUR	1,073,860	1,072,566	0.05
Societe Generale SA FRN 21 - 12.06.29	1,200,000	EUR	1,121,348	1,139,616	0.06
Societe Generale SA FRN 21 - 02.12.27	1,000,000	EUR	980,466	991,330	0.05
Societe Generale SA 0.75% 20 - 25.01.27	1,300,000	EUR	1,284,946	1,285,882	0.07
Societe Generale SA 0.875% 19 - 24.09.29	700,000	EUR	649,232	648,872	0.03
Societe Generale SA FRN 20 - 22.09.28	1,000,000	EUR	958,592	975,020	0.05
Societe Generale SA 1.25% 20 - 12.06.30	1,200,000	EUR	1,111,531	1,108,788	0.06
Societe Generale SA 1.375% 17 - 13.01.28	800,000	EUR	780,166	781,136	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
Societe Generale SA 1.75% 19 - 22.03.29	1,400,000	EUR	1,341,743	1,347,276	0.07
Societe Generale SA 2.125% 18 - 27.09.28	1,500,000	EUR	1,457,687	1,469,145	0.07
Societe Generale SA 2.625% 22 - 30.05.29	1,000,000	EUR	984,548	991,720	0.05
Societe Generale SA 3.00% 24 - 12.02.27	1,000,000	EUR	1,001,485	1,001,720	0.05
Societe Generale SA FRN 25 - 14.05.30	1,600,000	EUR	1,603,902	1,599,984	0.08
Societe Generale SA FRN 25 - 01.03.32	1,000,000	EUR	990,524	993,110	0.05
Societe Generale SA FRN 24 - 13.11.30	1,200,000	EUR	1,206,848	1,206,516	0.06
Societe Generale SA FRN 25 - 15.07.31	900,000	EUR	915,228	907,641	0.05
Societe Generale SA FRN 25 - 17.05.35	800,000	EUR	795,606	796,320	0.04
Societe Generale SA FRN 25 - 20.11.35	1,300,000	EUR	1,297,599	1,293,513	0.07
Societe Generale SA 4.00% 22 - 16.11.27	1,200,000	EUR	1,214,645	1,218,252	0.06
Societe Generale SA 4.125% 23 - 02.06.27	1,400,000	EUR	1,415,036	1,418,088	0.07
Societe Generale SA 4.125% 23 - 21.11.28	1,000,000	EUR	1,018,503	1,027,030	0.05
Societe Generale SA FRN 22 - 06.12.30	1,700,000	EUR	1,739,763	1,742,857	0.09
Societe Generale SA 4.25% 23 - 28.09.26	1,400,000	EUR	1,404,349	1,405,768	0.07
Societe Generale SA FRN 23 - 28.09.29	1,000,000	EUR	1,014,616	1,032,340	0.05
Societe Generale SA FRN 23 - 21.11.31	1,100,000	EUR	1,168,295	1,158,410	0.06
Societe Generale SA FRN 22 - 06.09.32	500,000	EUR	508,560	510,885	0.03
Sodexo SA 0.75% 16 - 14.04.27	1,400,000	EUR	1,382,671	1,376,872	0.07
Sodexo SA 1.00% 20 - 27.04.29	1,000,000	EUR	945,970	943,930	0.05
Sodexo SA 1.00% 20 - 17.07.28	900,000	EUR	866,058	865,359	0.04
Suez SACA 1.875% 22 - 24.05.27	900,000	EUR	890,183	891,702	0.05
Suez SACA 2.375% 22 - 24.05.30	1,200,000	EUR	1,147,102	1,156,716	0.06
Suez SACA 4.625% 22 - 03.11.28	1,300,000	EUR	1,332,758	1,337,466	0.07
Teleperformance SE 0.25% 20 - 26.11.27	100,000	EUR	95,987	96,129	0.00
Teleperformance SE 3.75% 22 - 24.06.29	1,000,000	EUR	999,409	1,002,970	0.05
Teleperformance SE 4.25% 25 - 21.01.30	900,000	EUR	911,034	908,109	0.05
Teleperformance SE 4.75% 26 - 28.03.32	300,000	EUR	299,398	300,441	0.02
Teleperformance SE 5.25% 23 - 22.11.28	300,000	EUR	308,568	311,580	0.02
Unibail-Rodamco-Westfield SE 0.625% 20 - 04.05.27	600,000	EUR	588,586	588,744	0.03
Unibail-Rodamco-Westfield SE 0.75% 21 - 25.10.28	700,000	EUR	656,228	664,181	0.03
Unibail-Rodamco-Westfield SE 1.00% 19 - 27.02.27	800,000	EUR	790,195	789,952	0.04
Unibail-Rodamco-Westfield SE 1.125% 16 - 28.04.27	400,000	EUR	393,908	393,988	0.02
Unibail-Rodamco-Westfield SE 1.375% 15 - 15.04.30	700,000	EUR	658,465	650,356	0.03
Unibail-Rodamco-Westfield SE 1.50% 17 - 22.02.28	700,000	EUR	682,217	683,032	0.03
Unibail-Rodamco-Westfield SE 1.50% 17 - 29.05.29	600,000	EUR	574,257	571,722	0.03
Unibail-Rodamco-Westfield SE 1.875% 18 - 15.01.31	600,000	EUR	566,337	558,954	0.03
Unibail-Rodamco-Westfield SE 2.625% 20 - 09.04.30	800,000	EUR	791,413	782,792	0.04
Unibail-Rodamco-Westfield SE 3.50% 24 - 11.09.29	900,000	EUR	906,725	906,345	0.05
Unibail-Rodamco-Westfield SE 4.125% 23 - 11.12.30	1,100,000	EUR	1,136,277	1,131,251	0.06
Wendel SE 4.50% 23 - 19.06.30	500,000	EUR	520,669	515,640	0.03
WPP Finance SA 2.25% 14 - 22.09.26	1,200,000	EUR	1,197,977	1,198,560	0.06
WPP Finance SA 2.375% 20 - 19.05.27	1,200,000	EUR	1,194,423	1,193,532	0.06
WPP Finance SA 4.125% 23 - 30.05.28	828,000	EUR	838,268	839,435	0.04
			375,975,794	**376,099,717**	**19.16**
Germany					
Aareal Bank AG 0.05% 21 - 02.09.26	600,000	EUR	597,032	596,982	0.03
Aareal Bank AG 0.25% 20 - 23.11.27	400,000	EUR	383,389	383,968	0.02

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Aareal Bank AG 0.50% 20 - 07.04.27	600,000	EUR	588,755	588,228	0.03
Aareal Bank AG 0.75% 22 - 18.04.28	400,000	EUR	380,472	383,548	0.02
adidas AG Zero Coupon 20 - 05.10.28	700,000	EUR	657,390	658,133	0.03
adidas AG 2.75% 25 - 06.11.30	900,000	EUR	889,426	886,032	0.04
adidas AG 3.125% 22 - 21.11.29	800,000	EUR	813,064	805,408	0.04
adidas AG 3.50% 26 - 26.05.31	900,000	EUR	905,460	910,368	0.05
Albemarle New Holding GmbH 1.625% 19 - 25.11.28	700,000	EUR	674,155	678,265	0.03
Allianz SE FRN 19 - 25.09.49	1,000,000	EUR	909,585	934,860	0.05
Allianz SE FRN 20 - 08.07.50	1,200,000	EUR	1,135,300	1,131,984	0.06
Allianz SE FRN 17 - 06.07.47	1,200,000	EUR	1,187,837	1,195,788	0.06
Allianz SE FRN 22 - 07.09.38	1,200,000	EUR	1,198,038	1,226,112	0.06
Bertelsmann SE & Co. KGaA 1.50% 20 - 15.05.30	1,200,000	EUR	1,140,594	1,127,832	0.06
Bertelsmann SE & Co. KGaA 2.00% 20 - 01.04.28	1,100,000	EUR	1,083,026	1,082,367	0.05
Bertelsmann SE & Co. KGaA 3.50% 22 - 29.05.29	1,300,000	EUR	1,309,467	1,313,312	0.07
Commerzbank AG 0.375% 20 - 01.09.27	600,000	EUR	583,164	584,046	0.03
Commerzbank AG 0.50% 19 - 04.12.26	900,000	EUR	892,648	892,008	0.05
Commerzbank AG 0.875% 20 - 22.01.27	800,000	EUR	791,621	792,416	0.04
Commerzbank AG FRN 21 - 29.12.31	600,000	EUR	582,936	596,880	0.03
Commerzbank AG 1.50% 18 - 28.08.28	100,000	EUR	97,209	97,605	0.00
Commerzbank AG 1.875% 18 - 28.02.28	500,000	EUR	488,358	491,735	0.02
Commerzbank AG FRN 24 - 08.12.28	600,000	EUR	598,705	597,384	0.03
Commerzbank AG FRN 22 - 14.09.27	600,000	EUR	599,387	600,396	0.03
Commerzbank AG FRN 25 - 06.06.30	900,000	EUR	897,883	894,807	0.05
Commerzbank AG FRN 25 - 26.11.30	700,000	EUR	699,418	694,435	0.04
Commerzbank AG FRN 26 - 03.09.31	1,100,000	EUR	1,093,989	1,085,084	0.05
Commerzbank AG FRN 26 - 15.04.32	600,000	EUR	596,292	599,868	0.03
Commerzbank AG FRN 25 - 14.01.32	600,000	EUR	607,900	603,396	0.03
Commerzbank AG 4.00% 17 - 30.03.27	800,000	EUR	804,805	805,912	0.04
Commerzbank AG FRN 22 - 21.03.28	700,000	EUR	709,454	708,729	0.04
Commerzbank AG FRN 24 - 17.01.31	800,000	EUR	831,415	832,408	0.04
Commerzbank AG FRN 24 - 16.10.34	700,000	EUR	717,751	723,604	0.04
Commerzbank AG FRN 23 - 18.01.30	900,000	EUR	931,123	941,247	0.05
Commerzbank AG FRN 23 - 25.03.29	700,000	EUR	721,680	724,794	0.04
Commerzbank AG FRN 22 - 06.12.32	600,000	EUR	628,599	621,468	0.03
Commerzbank AG FRN 23 - 05.10.33	500,000	EUR	539,144	530,830	0.03
Covestro Finance GmbH 1.375% 20 - 12.06.30	600,000	EUR	564,942	561,624	0.03
Covestro Finance GmbH 4.75% 22 - 15.11.28	1,000,000	EUR	1,033,571	1,032,230	0.05
Deutsche Bank AG FRN 21 - 17.02.32	1,200,000	EUR	1,100,113	1,091,160	0.06
Deutsche Bank AG 1.625% 20 - 20.01.27	1,500,000	EUR	1,487,003	1,491,075	0.08
Deutsche Bank AG 1.75% 18 - 17.01.28	900,000	EUR	878,929	882,441	0.04
Deutsche Bank AG FRN 20 - 19.11.30	1,800,000	EUR	1,706,947	1,703,304	0.09
Deutsche Bank AG FRN 22 - 23.02.28	1,200,000	EUR	1,177,919	1,192,104	0.06
Deutsche Bank AG FRN 25 - 13.08.28	1,200,000	EUR	1,198,569	1,193,592	0.06
Deutsche Bank AG FRN 26 - 19.02.30	700,000	EUR	696,927	691,635	0.03
Deutsche Bank AG FRN 25 - 16.06.29	1,800,000	EUR	1,798,812	1,791,306	0.09
Deutsche Bank AG FRN 25 - 07.02.31	1,200,000	EUR	1,194,588	1,188,084	0.06
Deutsche Bank AG FRN 22 - 24.05.28	800,000	EUR	799,601	802,032	0.04
Deutsche Bank AG FRN 25 - 13.02.31	1,000,000	EUR	998,586	996,450	0.05

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Bonds (continued)					
Germany (continued)					
Deutsche Bank AG FRN 24 - 15.01.30	1,000,000	EUR	1,011,362	1,014,000	0.05
Deutsche Bank AG FRN 22 - 24.06.32	1,300,000	EUR	1,278,624	1,304,290	0.07
Deutsche Bank AG FRN 22 - 24.06.32	100,000	EUR	91,129	100,330	0.00
Deutsche Bank AG 4.00% 22 - 29.11.27	700,000	EUR	705,887	710,171	0.04
Deutsche Bank AG FRN 24 - 12.07.28	500,000	EUR	507,024	504,710	0.03
Deutsche Bank AG FRN 24 - 04.04.30	1,500,000	EUR	1,515,465	1,530,285	0.08
Deutsche Bank AG FRN 22 - 05.09.30	1,400,000	EUR	1,466,632	1,466,206	0.07
Deutsche Bank AG FRN 23 - 11.01.29	600,000	EUR	619,391	619,176	0.03
Deutsche Boerse AG 0.125% 21 - 22.02.31	1,000,000	EUR	876,833	876,130	0.04
Deutsche Boerse AG 1.125% 18 - 26.03.28	495,000	EUR	482,087	481,095	0.02
Deutsche Boerse AG FRN 20 - 16.06.47	500,000	EUR	481,814	490,510	0.02
Deutsche Boerse AG FRN 22 - 23.06.48	400,000	EUR	371,397	389,860	0.02
Deutsche Boerse AG 3.25% 26 - 24.03.31	800,000	EUR	802,362	805,992	0.04
Deutsche Boerse AG 3.75% 23 - 28.09.29	700,000	EUR	722,454	714,875	0.04
Deutsche Boerse AG 3.875% 23 - 28.09.26	1,000,000	EUR	1,001,560	1,001,830	0.05
Deutsche Lufthansa AG 2.875% 21 - 16.05.27	1,200,000	EUR	1,195,789	1,197,588	0.06
Deutsche Lufthansa AG 3.50% 21 - 14.07.29	900,000	EUR	903,342	904,131	0.05
Deutsche Lufthansa AG 3.625% 24 - 03.09.28	860,000	EUR	867,983	869,864	0.04
Deutsche Lufthansa AG 3.75% 21 - 11.02.28	1,200,000	EUR	1,202,054	1,208,076	0.06
Deutsche Lufthansa AG 4.00% 24 - 21.05.30	1,200,000	EUR	1,235,985	1,228,524	0.06
Deutsche Pfandbriefbank AG 3.25% 25 - 01.09.28	1,000,000	EUR	992,215	987,530	0.05
Deutsche Pfandbriefbank AG 4.00% 24 - 27.01.28	300,000	EUR	301,416	301,365	0.02
Deutsche Pfandbriefbank AG 4.375% 22 - 28.08.26	600,000	EUR	600,216	600,168	0.03
Deutsche Pfandbriefbank AG 5.00% 23 - 05.02.27	300,000	EUR	301,703	301,998	0.02
Deutsche Post AG 0.75% 20 - 20.05.29	1,000,000	EUR	950,144	945,190	0.05
Deutsche Post AG 1.00% 17 - 13.12.27	780,000	EUR	761,770	761,951	0.04
Deutsche Post AG 1.625% 18 - 05.12.28	1,300,000	EUR	1,273,910	1,267,981	0.06
Deutsche Post AG 3.00% 25 - 24.03.30	1,600,000	EUR	1,605,440	1,599,296	0.08
Deutsche Post AG 3.25% 26 - 23.12.30	1,300,000	EUR	1,300,312	1,306,695	0.07
Deutsche Telekom AG 0.50% 19 - 05.07.27	1,800,000	EUR	1,763,119	1,760,580	0.09
Deutsche Telekom AG 1.75% 19 - 25.03.31	1,400,000	EUR	1,312,901	1,325,282	0.07
Deutsche Telekom AG 2.625% 25 - 04.12.29	1,400,000	EUR	1,395,147	1,382,780	0.07
Deutsche Wohnen SE 0.50% 21 - 07.04.31	200,000	EUR	171,160	172,154	0.01
Deutsche Wohnen SE 1.50% 20 - 30.04.30	600,000	EUR	565,615	556,410	0.03
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.40% 21 - 17.11.28	100,000	EUR	94,396	93,926	0.00
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 27.11.31	400,000	EUR	398,430	395,088	0.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 15.10.35	300,000	EUR	301,471	298,191	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 25 - 02.01.36	500,000	EUR	502,596	500,540	0.03
Eurogrid GmbH 1.50% 16 - 18.04.28	1,200,000	EUR	1,168,978	1,171,992	0.06
Eurogrid GmbH 2.886% 25 - 16.10.29	800,000	EUR	801,391	791,352	0.04
Eurogrid GmbH 3.075% 24 - 18.10.27	1,200,000	EUR	1,203,008	1,202,856	0.06
Eurogrid GmbH 3.598% 24 - 01.02.29	1,100,000	EUR	1,108,380	1,113,277	0.06
Eurogrid GmbH 3.722% 23 - 27.04.30	1,400,000	EUR	1,425,721	1,421,448	0.07
Fresenius Medical Care AG 0.625% 19 - 30.11.26	600,000	EUR	594,606	594,828	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Fresenius Medical Care AG 1.25% 19 - 29.11.29	610,000	EUR	575,769	571,790	0.03
Fresenius Medical Care AG 1.50% 20 - 29.05.30	1,200,000	EUR	1,129,561	1,121,700	0.06
Fresenius Medical Care AG 3.125% 25 - 08.12.28	1,300,000	EUR	1,304,590	1,300,481	0.07
Fresenius Medical Care AG 3.25% 25 - 24.11.30	900,000	EUR	898,433	895,482	0.05
Fresenius Medical Care AG 3.875% 22 - 20.09.27	880,000	EUR	884,629	890,111	0.05
Fresenius SE & Co. KGaA 0.375% 20 - 28.09.26	810,000	EUR	805,321	805,391	0.04
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	1,200,000	EUR	1,159,877	1,160,772	0.06
Fresenius SE & Co. KGaA 1.625% 20 - 08.10.27	1,090,000	EUR	1,068,894	1,073,138	0.05
Fresenius SE & Co. KGaA 2.75% 25 - 15.09.29	700,000	EUR	695,910	689,927	0.03
Fresenius SE & Co. KGaA 2.875% 19 - 15.02.29	580,000	EUR	581,791	580,493	0.03
Fresenius SE & Co. KGaA 2.875% 22 - 24.05.30	800,000	EUR	804,814	791,368	0.04
Fresenius SE & Co. KGaA 5.00% 22 - 28.11.29	1,100,000	EUR	1,163,504	1,158,421	0.06
Fresenius SE & Co. KGaA 5.125% 23 - 05.10.30	1,100,000	EUR	1,189,164	1,176,923	0.06
Hamburg Commercial Bank AG 3.25% 26 - 03.02.31	400,000	EUR	396,936	395,052	0.02
Hamburg Commercial Bank AG 3.50% 24 - 17.03.28	706,000	EUR	708,542	710,815	0.04
Hamburg Commercial Bank AG 3.50% 25 - 31.01.30	1,000,000	EUR	1,004,565	1,002,600	0.05
Hamburg Commercial Bank AG 4.50% 24 - 24.07.28	400,000	EUR	407,456	408,756	0.02
Hamburg Commercial Bank AG 4.75% 24 - 02.05.29	500,000	EUR	516,336	518,965	0.03
Hamburg Commercial Bank AG 4.875% 23 - 30.03.27	500,000	EUR	506,554	506,780	0.03
Hannover Rueck SE 1.125% 18 - 18.04.28	800,000	EUR	778,883	778,760	0.04
Hannover Rueck SE FRN 19 - 09.10.39	600,000	EUR	540,968	557,934	0.03
Hannover Rueck SE FRN 20 - 08.10.40	800,000	EUR	750,853	743,576	0.04
Heidelberg Materials AG 3.50% 26 - 10.10.29	1,600,000	EUR	1,608,049	1,612,208	0.08
Henkel AG & Co. KGaA 2.625% 22 - 13.09.27	1,200,000	EUR	1,199,788	1,203,180	0.06
Henkel AG & Co. KGaA 3.625% 26 - 02.04.31	1,400,000	EUR	1,413,325	1,422,764	0.07
Infineon Technologies AG 1.625% 20 - 24.06.29	1,100,000	EUR	1,058,531	1,054,174	0.05
Infineon Technologies AG 2.875% 25 - 13.02.30	1,400,000	EUR	1,391,690	1,383,956	0.07
Infineon Technologies AG 3.00% 26 - 16.02.31	1,300,000	EUR	1,287,254	1,282,476	0.07
Infineon Technologies AG 3.375% 24 - 26.02.27	800,000	EUR	803,106	802,680	0.04
Infineon Technologies AG FRN 19 - 31.12.99	700,000	EUR	696,444	700,847	0.04
K&S AG 4.25% 24 - 19.06.29	800,000	EUR	812,646	817,648	0.04
Knorr-Bremse AG 3.00% 24 - 30.09.29	1,080,000	EUR	1,081,848	1,076,857	0.05
Knorr-Bremse AG 3.25% 22 - 21.09.27	1,100,000	EUR	1,103,158	1,103,685	0.06
LEG Immobilien SE 0.875% 19 - 28.11.27	200,000	EUR	193,358	194,188	0.01
LEG Immobilien SE 0.875% 22 - 17.01.29	1,000,000	EUR	940,999	941,780	0.05
Mercedes-Benz Group AG 0.75% 19 - 08.02.30	1,200,000	EUR	1,114,726	1,106,136	0.06
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	1,800,000	EUR	1,654,171	1,631,880	0.08
Mercedes-Benz Group AG 1.00% 17 - 15.11.27	1,700,000	EUR	1,668,657	1,658,010	0.08
Mercedes-Benz Group AG 1.375% 16 - 11.05.28	2,100,000	EUR	2,053,410	2,045,715	0.10
Mercedes-Benz Group AG 1.50% 17 - 03.07.29	2,300,000	EUR	2,225,793	2,197,811	0.11
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	1,300,000	EUR	1,249,381	1,231,347	0.06
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	1,100,000	EUR	1,085,296	1,070,036	0.05
Merck Financial Services GmbH 0.375% 19 - 05.07.27	1,100,000	EUR	1,075,517	1,073,897	0.05
Merck Financial Services GmbH 0.50% 20 - 16.07.28	1,300,000	EUR	1,240,175	1,241,526	0.06
Merck Financial Services GmbH 2.375% 22 - 15.06.30	900,000	EUR	880,058	879,282	0.04
Merck KGaA FRN 19 - 25.06.79	700,000	EUR	675,358	686,910	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Merck KGaA FRN 25 - 24.11.55	1,400,000	EUR	1,400,689	1,383,060	0.07
Merck KGaA FRN 24 - 27.08.54	1,100,000	EUR	1,104,591	1,102,376	0.06
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	600,000	EUR	559,363	558,486	0.03
Openbank Deutschland AG 4.375% 23 - 13.09.27	1,000,000	EUR	1,012,974	1,016,980	0.05
SAP SE 0.375% 20 - 18.05.29	1,400,000	EUR	1,310,268	1,302,294	0.07
SAP SE 1.25% 18 - 10.03.28	1,500,000	EUR	1,462,391	1,462,815	0.07
SAP SE 1.375% 18 - 13.03.30	700,000	EUR	668,256	659,960	0.03
SAP SE 1.625% 18 - 10.03.31	1,800,000	EUR	1,667,603	1,685,286	0.09
SAP SE 1.75% 14 - 22.02.27	1,600,000	EUR	1,593,695	1,591,472	0.08
SAP SE 3.00% 26 - 03.06.29	500,000	EUR	498,941	500,490	0.03
SAP SE 3.25% 26 - 03.06.31	700,000	EUR	698,259	702,219	0.04
Sixt SE 3.25% 25 - 22.01.30	1,050,000	EUR	1,051,897	1,046,378	0.05
Sixt SE 3.75% 24 - 25.01.29	700,000	EUR	706,645	708,764	0.04
Sixt SE 5.125% 23 - 09.10.27	300,000	EUR	307,392	306,858	0.02
TAG Immobilien AG 4.25% 24 - 04.03.30	700,000	EUR	711,410	715,281	0.04
Talanx AG FRN 17 - 05.12.47	600,000	EUR	566,957	590,088	0.03
Talanx AG 2.50% 14 - 23.07.26	500,000	EUR	500,015	499,865	0.03
Talanx AG 4.00% 22 - 25.10.29	600,000	EUR	617,865	616,002	0.03
Vonovia SE 0.25% 21 - 01.09.28	1,000,000	EUR	929,680	940,300	0.05
Vonovia SE 0.375% 21 - 16.06.27	800,000	EUR	778,118	780,704	0.04
Vonovia SE 0.50% 19 - 14.09.29	600,000	EUR	553,782	552,528	0.03
Vonovia SE 0.625% 19 - 07.10.27	700,000	EUR	677,109	679,931	0.03
Vonovia SE 0.625% 20 - 09.07.26	600,000	EUR	599,714	599,652	0.03
Vonovia SE 0.625% 21 - 24.03.31	200,000	EUR	174,551	175,778	0.01
Vonovia SE 0.625% 21 - 14.12.29	1,000,000	EUR	918,701	915,900	0.05
Vonovia SE 1.00% 20 - 09.07.30	800,000	EUR	735,257	728,048	0.04
Vonovia SE 1.50% 18 - 14.01.28	600,000	EUR	583,198	586,290	0.03
Vonovia SE 1.75% 17 - 25.01.27	400,000	EUR	397,863	397,956	0.02
Vonovia SE 1.875% 22 - 28.06.28	800,000	EUR	769,123	782,048	0.04
Vonovia SE 2.125% 18 - 22.03.30	700,000	EUR	673,097	670,425	0.03
Vonovia SE 2.25% 20 - 07.04.30	600,000	EUR	582,907	575,952	0.03
Vonovia SE 3.50% 26 - 06.07.31	200,000	EUR	198,946	199,108	0.01
Vonovia SE 5.00% 22 - 23.11.30	300,000	EUR	323,310	318,066	0.02
WPP Finance Deutschland GmbH 1.625% 15 - 23.03.30	1,100,000	EUR	1,034,489	1,025,970	0.05
Wuestenrot Bausparkasse AG 3.375% 25 - 20.05.30	500,000	EUR	494,941	498,580	0.03
			154,386,282	**154,343,935**	**7.86**
Greece					
Alpha Bank SA FRN 21 - 23.03.28	400,000	EUR	399,082	398,436	0.02
Alpha Bank SA FRN 25 - 30.10.31	600,000	EUR	599,616	589,746	0.03
Alpha Bank SA FRN 26 - 06.05.32	700,000	EUR	701,368	703,724	0.04
Alpha Bank SA FRN 24 - 12.05.30	300,000	EUR	315,874	313,281	0.02
Alpha Bank SA FRN 23 - 27.06.29	500,000	EUR	541,557	533,665	0.03
Eurobank SA FRN 21 - 14.03.28	300,000	EUR	298,538	298,470	0.01
Eurobank SA FRN 25 - 07.07.28	800,000	EUR	800,701	797,688	0.04
Eurobank SA FRN 24 - 12.03.30	200,000	EUR	198,651	199,198	0.01
Eurobank SA FRN 26 - 17.07.29	700,000	EUR	697,452	700,938	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Greece (continued)					
Eurobank SA FRN 26 - 25.05.32	800,000	EUR	805,598	808,512	0.04
Eurobank SA FRN 24 - 24.09.30	500,000	EUR	505,259	508,490	0.03
Eurobank SA FRN 24 - 30.04.31	1,000,000	EUR	1,052,287	1,045,870	0.05
Eurobank SA FRN 23 - 28.11.29	800,000	EUR	849,463	845,672	0.04
Eurobank SA FRN 23 - 26.01.29	600,000	EUR	642,182	634,164	0.03
National Bank of Greece SA FRN 25 - 21.07.29	1,100,000	EUR	1,094,779	1,088,472	0.06
National Bank of Greece SA FRN 26 - 04.02.31	800,000	EUR	797,686	791,776	0.04
National Bank of Greece SA FRN 24 - 19.11.30	900,000	EUR	908,753	901,827	0.05
National Bank of Greece SA FRN 24 - 29.01.29	700,000	EUR	714,662	713,454	0.04
National Bank of Greece SA FRN 24 - 28.06.35	200,000	EUR	213,887	212,510	0.01
National Bank of Greece SA FRN 23 - 03.01.34	400,000	EUR	445,011	437,236	0.02
Piraeus Bank SA FRN 25 - 03.12.28	300,000	EUR	300,297	298,794	0.01
Piraeus Bank SA FRN 25 - 02.12.31	700,000	EUR	696,018	695,191	0.03
Piraeus Bank SA FRN 24 - 17.07.29	951,000	EUR	974,993	973,976	0.05
Piraeus Bank SA FRN 24 - 16.04.30	300,000	EUR	316,863	312,963	0.02
Piraeus Bank SA FRN 23 - 05.12.29	600,000	EUR	651,958	646,920	0.03
			15,522,535	**15,450,973**	**0.79**
Guernsey					
Sirius Real Estate Ltd. 1.75% 21 - 24.11.28	400,000	EUR	379,284	386,036	0.02
			379,284	**386,036**	**0.02**
Hong Kong					
AIA Group Ltd. FRN 21 - 09.09.33	1,000,000	EUR	930,766	951,230	0.05
			930,766	**951,230**	**0.05**
Hungary					
Erste Bank Hungary Zrt FRN 26 - 29.01.31	500,000	EUR	498,884	491,385	0.02
OTP Bank Nyrt FRN 26 - 03.02.32	700,000	EUR	696,641	692,384	0.03
OTP Bank Nyrt FRN 24 - 16.10.30	400,000	EUR	411,328	407,192	0.02
OTP Bank Nyrt FRN 24 - 12.06.28	500,000	EUR	508,980	506,485	0.03
OTP Bank Nyrt FRN 24 - 31.01.29	500,000	EUR	517,089	512,445	0.03
OTP Bank Nyrt FRN 23 - 05.10.27	900,000	EUR	914,106	906,822	0.05
Raiffeisen Bank zrt FRN 25 - 01.07.31	400,000	EUR	401,937	401,824	0.02
Raiffeisen Bank zrt FRN 24 - 23.05.30	400,000	EUR	410,676	414,352	0.02
			4,359,641	**4,332,889**	**0.22**
Iceland					
Arion Banki Hf. 3.625% 25 - 27.05.30	400,000	EUR	398,099	401,212	0.02
Arion Banki Hf. 3.625% 26 - 15.11.29	200,000	EUR	200,561	201,050	0.01
Arion Banki Hf. 4.625% 24 - 21.11.28	400,000	EUR	412,079	412,716	0.02
Islandsbanki Hf. 3.875% 25 - 20.09.30	400,000	EUR	404,735	405,308	0.02
Islandsbanki Hf. 4.625% 24 - 27.03.28	200,000	EUR	204,463	204,700	0.01
			1,619,937	**1,624,986**	**0.08**
Ireland					
Abbott Ireland Financing DAC 0.375% 19 - 19.11.27	1,100,000	EUR	1,067,404	1,064,536	0.05
Abbott Ireland Financing DAC 1.50% 18 - 27.09.26	1,600,000	EUR	1,597,224	1,595,744	0.08
AIB Group PLC FRN 21 - 17.11.27	800,000	EUR	782,938	793,104	0.04
AIB Group PLC FRN 22 - 04.04.28	1,100,000	EUR	1,089,189	1,094,797	0.06
AIB Group PLC FRN 23 - 23.07.29	600,000	EUR	615,759	616,872	0.03
AIB Group PLC FRN 24 - 20.05.35	500,000	EUR	519,975	514,760	0.03
AIB Group PLC FRN 23 - 23.10.31	800,000	EUR	869,558	860,552	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
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Bonds (continued)					
Ireland (continued)					
AIB Group PLC FRN 22 - 16.02.29	700,000	EUR	722,239	729,127	0.04
Atlas Copco Finance DAC 0.125% 19 - 03.09.29	600,000	EUR	554,113	547,398	0.03
Bank of Ireland Group PLC FRN 25 - 19.05.32	600,000	EUR	603,957	605,100	0.03
Bank of Ireland Group PLC FRN 23 - 13.11.29	900,000	EUR	926,054	929,331	0.05
Bank of Ireland Group PLC FRN 24 - 10.08.34	400,000	EUR	410,616	411,696	0.02
Bank of Ireland Group PLC FRN 23 - 16.07.28	800,000	EUR	818,412	815,480	0.04
Bank of Ireland Group PLC FRN 23 - 04.07.31	1,000,000	EUR	1,064,962	1,061,630	0.05
Bank of Ireland Group PLC FRN 22 - 01.03.33	600,000	EUR	628,959	627,384	0.03
BMS Ireland Capital Funding DAC 2.973% 25 - 10.11.30	1,300,000	EUR	1,299,582	1,290,822	0.07
CA Auto Bank SpA 2.75% 25 - 07.07.28	500,000	EUR	500,776	497,250	0.02
CA Auto Bank SpA 2.75% 26 - 21.01.29	800,000	EUR	797,792	791,280	0.04
CA Auto Bank SpA 3.75% 24 - 12.04.27	500,000	EUR	503,488	503,190	0.03
CA Auto Bank SpA 4.75% 23 - 25.01.27	400,000	EUR	402,526	403,820	0.02
CCEP Finance Ireland DAC 0.50% 21 - 06.09.29	1,200,000	EUR	1,113,479	1,108,824	0.06
CRH Finance DAC 1.375% 16 - 18.10.28	900,000	EUR	863,304	868,185	0.04
CRH SMW Finance DAC 1.25% 20 - 05.11.26	800,000	EUR	796,150	795,848	0.04
CRH SMW Finance DAC 4.00% 23 - 11.07.27	1,000,000	EUR	1,008,513	1,010,030	0.05
DCC Group Finance Ireland DAC 4.375% 24 - 27.06.31	200,000	EUR	200,525	201,198	0.01
Dell Bank International DAC 0.50% 21 - 27.10.26	660,000	EUR	654,813	655,736	0.03
Dell Bank International DAC 3.625% 24 - 24.06.29	1,000,000	EUR	1,013,023	1,010,700	0.05
Dell Bank International DAC 4.50% 22 - 18.10.27	700,000	EUR	708,378	711,298	0.04
DXC Capital Funding DAC 0.45% 21 - 15.09.27	1,320,000	EUR	1,274,681	1,277,140	0.06
DXC Capital Funding DAC 4.25% 25 - 09.12.30	1,100,000	EUR	1,101,371	1,088,516	0.06
Eaton Capital ULC 0.577% 21 - 08.03.30	800,000	EUR	731,998	730,992	0.04
Eaton Capital ULC 3.601% 24 - 21.05.31	800,000	EUR	812,036	811,960	0.04
Experian Europe DAC 1.56% 22 - 16.05.31	800,000	EUR	735,798	737,568	0.04
Fiserv Funding ULC 2.875% 25 - 15.06.28	1,300,000	EUR	1,298,420	1,290,094	0.07
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	1,060,000	EUR	1,000,807	1,002,559	0.05
Fresenius Finance Ireland PLC 2.125% 17 - 01.02.27	900,000	EUR	895,748	896,769	0.05
Grenke Finance PLC 3.875% 25 - 05.10.28	600,000	EUR	599,810	602,286	0.03
Grenke Finance PLC 3.875% 26 - 09.01.31	500,000	EUR	496,604	496,345	0.02
Grenke Finance PLC 5.125% 24 - 04.01.29	375,000	EUR	375,977	387,233	0.02
Grenke Finance PLC 5.25% 25 - 08.04.30	800,000	EUR	822,055	835,936	0.04
Grenke Finance PLC 5.75% 24 - 06.07.29	400,000	EUR	411,219	421,268	0.02
Grenke Finance PLC 7.875% 23 - 06.04.27	650,000	EUR	671,213	671,892	0.03
Hammerson Ireland Finance DAC 1.75% 21 - 03.06.27	450,000	EUR	443,269	444,685	0.02
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	750,000	EUR	728,302	727,350	0.04
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.00% 22 - 15.09.28	1,100,000	EUR	1,098,614	1,098,526	0.06
Kerry Group Financial Services Unltd. Co. 0.625% 19 - 20.09.29	1,400,000	EUR	1,298,431	1,291,878	0.07
Linde PLC Zero Coupon 21 - 30.09.26	1,200,000	EUR	1,192,199	1,192,092	0.06
Linde PLC 1.00% 22 - 31.03.27	700,000	EUR	691,750	690,935	0.03
Linde PLC 1.375% 22 - 31.03.31	1,000,000	EUR	914,524	923,790	0.05

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Ireland (continued)					
Linde PLC 2.625% 25 - 18.02.29	1,200,000	EUR	1,196,542	1,189,668	0.06
Linde PLC 3.00% 24 - 14.02.28	1,100,000	EUR	1,102,731	1,102,112	0.06
Linde PLC 3.20% 24 - 14.02.31	1,300,000	EUR	1,316,675	1,301,729	0.07
Linde PLC 3.20% 26 - 13.05.30	800,000	EUR	798,114	801,816	0.04
Linde PLC 3.375% 23 - 12.06.29	1,100,000	EUR	1,114,097	1,112,254	0.06
Linde PLC 3.375% 24 - 04.06.30	1,300,000	EUR	1,328,180	1,309,919	0.07
Securitas Treasury Ireland DAC 3.875% 24 - 23.02.30	600,000	EUR	615,721	609,966	0.03
Securitas Treasury Ireland DAC 4.25% 23 - 04.04.27	750,000	EUR	754,310	755,302	0.04
Securitas Treasury Ireland DAC 4.375% 23 - 06.03.29	1,150,000	EUR	1,177,166	1,182,108	0.06
Vodafone International Financing DAC 2.75% 25 - 03.07.29	1,400,000	EUR	1,394,694	1,385,188	0.07
Vodafone International Financing DAC 2.75% 26 - 27.04.30	900,000	EUR	893,819	884,313	0.04
Vodafone International Financing DAC 3.25% 22 - 02.03.29	790,000	EUR	797,775	795,190	0.04
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	900,000	EUR	837,272	841,599	0.04
			53,055,630	**53,006,670**	**2.70**
Italy					
Anima Holding SpA 1.50% 21 - 22.04.28	100,000	EUR	96,939	96,926	0.00
ASTM SpA 1.00% 21 - 25.11.26	1,000,000	EUR	992,508	992,890	0.05
ASTM SpA 1.50% 21 - 25.01.30	1,700,000	EUR	1,607,327	1,596,878	0.08
ASTM SpA 1.625% 18 - 08.02.28	900,000	EUR	878,061	878,535	0.04
Banca Monte dei Paschi di Siena SpA FRN 25 - 20.02.32	400,000	EUR	401,931	398,400	0.02
Banca Monte dei Paschi di Siena SpA FRN 26 - 10.06.29	355,000	EUR	354,488	355,426	0.02
Banca Monte dei Paschi di Siena SpA FRN 25 - 28.05.31	700,000	EUR	710,090	704,942	0.04
Banca Monte dei Paschi di Siena SpA FRN 24 - 27.11.30	900,000	EUR	913,226	908,730	0.05
Banca Monte dei Paschi di Siena SpA FRN 24 - 15.03.29	600,000	EUR	621,177	615,108	0.03
Banco BPM SpA 0.875% 21 - 15.07.26	500,000	EUR	499,602	499,680	0.03
Banco BPM SpA 3.00% 26 - 16.02.31	400,000	EUR	400,396	394,304	0.02
Banco BPM SpA FRN 25 - 23.10.31	700,000	EUR	699,033	691,264	0.03
Banco BPM SpA 3.375% 25 - 21.01.30	500,000	EUR	504,231	501,760	0.03
Banco BPM SpA FRN 24 - 09.09.30	700,000	EUR	708,415	710,227	0.04
Banco BPM SpA 4.625% 23 - 29.11.27	500,000	EUR	511,233	511,040	0.03
Banco BPM SpA 4.875% 23 - 18.01.27	1,000,000	EUR	1,010,693	1,010,830	0.05
Banco BPM SpA FRN 24 - 17.01.30	680,000	EUR	703,185	705,480	0.04
Banco BPM SpA FRN 22 - 21.01.28	450,000	EUR	461,509	456,957	0.02
Banco BPM SpA FRN 23 - 14.06.28	610,000	EUR	630,315	626,543	0.03
Banco di Desio e della Brianza SpA FRN 25 - 24.01.31	500,000	EUR	498,433	495,025	0.02
BPER Banca SpA FRN 21 - 13.07.27	600,000	EUR	593,631	599,742	0.03
BPER Banca SpA FRN 25 - 15.01.31	460,000	EUR	464,971	464,232	0.02
BPER Banca SpA FRN 24 - 22.05.31	700,000	EUR	722,193	717,353	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
BPER Banca SpA FRN 24 - 04.06.30	470,000	EUR	478,231	481,351	0.02
BPER Banca SpA FRN 24 - 20.02.30	400,000	EUR	406,937	409,724	0.02
BPER Banca SpA FRN 23 - 26.09.28	600,000	EUR	619,981	616,998	0.03
BPER Banca SpA FRN 23 - 11.09.29	500,000	EUR	530,130	525,670	0.03
BPER Banca SpA FRN 22 - 01.02.28	500,000	EUR	514,008	508,395	0.03
Credito Emiliano SpA FRN 22 - 19.01.28	600,000	EUR	588,664	593,616	0.03
Credito Emiliano SpA FRN 23 - 26.03.30	590,000	EUR	615,632	614,042	0.03
Credito Emiliano SpA FRN 23 - 30.05.29	250,000	EUR	263,558	261,053	0.01
ERG SpA 0.50% 20 - 11.09.27	1,000,000	EUR	976,129	969,540	0.05
ERG SpA 4.125% 24 - 03.07.30	1,100,000	EUR	1,133,622	1,132,824	0.06
FinecoBank Banca Fineco SpA FRN 21 - 21.10.27	300,000	EUR	293,337	297,819	0.01
FinecoBank Banca Fineco SpA FRN 26 - 20.05.32	600,000	EUR	603,650	605,352	0.03
FinecoBank Banca Fineco SpA FRN 23 - 23.02.29	400,000	EUR	408,492	408,056	0.02
Generali 2.124% 19 - 01.10.30	900,000	EUR	866,866	858,285	0.04
Generali 3.212% 24 - 15.01.29	681,000	EUR	686,448	684,119	0.03
Generali 3.875% 19 - 29.01.29	400,000	EUR	408,256	408,800	0.02
Generali FRN 17 - 14.12.47	400,000	EUR	400,568	403,540	0.02
Generali FRN 16 - 08.06.48	820,000	EUR	847,777	843,854	0.04
Generali FRN 15 - 27.10.47	1,280,000	EUR	1,307,682	1,312,704	0.07
Iccrea Banca SpA 3.25% 26 - 30.01.31	500,000	EUR	501,172	497,545	0.02
Iccrea Banca SpA 3.375% 25 - 30.01.30	500,000	EUR	503,236	500,730	0.03
Iccrea Banca SpA FRN 24 - 05.02.30	540,000	EUR	544,549	551,529	0.03
Iccrea Banca SpA FRN 22 - 20.09.27	400,000	EUR	409,021	403,028	0.02
Iccrea Banca SpA FRN 23 - 20.01.28	500,000	EUR	516,644	510,440	0.03
Mediobanca Banca di Credito Finanziario SpA 0.75% 20 - 15.07.27	400,000	EUR	391,426	390,872	0.02
Mediobanca Banca di Credito Finanziario SpA 1.00% 20 - 08.09.27	500,000	EUR	487,217	488,645	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 17.07.29	700,000	EUR	663,600	669,326	0.03
Mediobanca Banca di Credito Finanziario SpA FRN 24 - 15.01.31	410,000	EUR	407,740	405,658	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 25 - 22.08.31	600,000	EUR	595,564	592,812	0.03
Mediobanca Banca di Credito Finanziario SpA FRN 23 - 01.02.30	300,000	EUR	307,790	307,668	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 07.02.29	700,000	EUR	714,368	714,882	0.04
Mediobanca Banca di Credito Finanziario SpA FRN 23 - 14.03.28	800,000	EUR	812,898	809,120	0.04
Nexi SpA 2.125% 21 - 30.04.29	1,800,000	EUR	1,734,818	1,736,100	0.09
Nexi SpA 3.875% 25 - 21.05.31	900,000	EUR	898,608	911,934	0.05
Prysmian SpA 3.625% 24 - 28.11.28	1,500,000	EUR	1,513,671	1,512,870	0.08
Terna - Rete Elettrica Nazionale 0.375% 20 - 25.09.30	950,000	EUR	852,449	845,576	0.04
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	1,000,000	EUR	922,029	923,730	0.05
Terna - Rete Elettrica Nazionale 1.00% 16 - 11.10.28	1,200,000	EUR	1,145,839	1,147,212	0.06
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	1,720,000	EUR	1,694,465	1,692,635	0.09
Terna - Rete Elettrica Nazionale FRN 22 - 31.12.99	1,700,000	EUR	1,671,644	1,673,769	0.08

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Terna - Rete Elettrica Nazionale 3.50% 24 - 17.01.31	1,300,000	EUR	1,320,627	1,313,494	0.07
Terna - Rete Elettrica Nazionale 3.625% 23 - 21.04.29	800,000	EUR	809,295	811,088	0.04
Terna - Rete Elettrica Nazionale FRN 24 - 31.12.99	1,500,000	EUR	1,555,009	1,539,570	0.08
UniCredit SpA FRN 21 - 05.07.29	1,100,000	EUR	1,044,918	1,051,501	0.05
UniCredit SpA 0.85% 21 - 19.01.31	1,000,000	EUR	908,467	900,530	0.05
UniCredit SpA FRN 22 - 18.01.28	1,300,000	EUR	1,275,668	1,286,558	0.07
UniCredit SpA 1.80% 20 - 20.01.30	800,000	EUR	767,484	763,648	0.04
UniCredit SpA 2.125% 16 - 24.10.26	1,000,000	EUR	998,052	998,670	0.05
UniCredit SpA FRN 20 - 22.07.27	1,000,000	EUR	992,341	999,820	0.05
UniCredit SpA FRN 20 - 15.01.32	600,000	EUR	598,758	598,836	0.03
UniCredit SpA FRN 26 - 15.07.30	1,400,000	EUR	1,398,403	1,386,476	0.07
UniCredit SpA FRN 25 - 10.06.31	1,000,000	EUR	1,001,935	993,850	0.05
UniCredit SpA FRN 25 - 22.09.31	1,500,000	EUR	1,497,240	1,482,615	0.08
UniCredit SpA FRN 25 - 16.07.29	1,150,000	EUR	1,154,118	1,151,851	0.06
UniCredit SpA FRN 26 - 16.04.32	1,200,000	EUR	1,200,655	1,211,508	0.06
UniCredit SpA FRN 24 - 11.06.28	1,261,000	EUR	1,271,968	1,271,504	0.06
UniCredit SpA FRN 26 - 19.05.36	1,100,000	EUR	1,108,567	1,111,836	0.06
UniCredit SpA FRN 24 - 23.01.31	750,000	EUR	774,859	773,865	0.04
UniCredit SpA FRN 23 - 16.02.29	900,000	EUR	906,700	918,000	0.05
UniCredit SpA FRN 23 - 14.02.30	800,000	EUR	828,213	829,928	0.04
UniCredit SpA FRN 23 - 17.01.29	1,200,000	EUR	1,231,952	1,231,596	0.06
UniCredit SpA FRN 24 - 16.04.34	1,000,000	EUR	1,048,780	1,043,640	0.05
UniCredit SpA FRN 22 - 15.11.27	900,000	EUR	917,029	910,548	0.05
Unipol Assicurazioni SpA 3.25% 20 - 23.09.30	1,000,000	EUR	1,016,818	1,010,110	0.05
Unipol Assicurazioni SpA 3.50% 17 - 29.11.27	500,000	EUR	503,534	503,310	0.03
Unipol Assicurazioni SpA 3.875% 18 - 01.03.28	400,000	EUR	407,436	403,592	0.02
			70,761,129	**70,652,039**	**3.60**
Japan					
Mitsubishi UFJ Financial Group, Inc. 0.848% 19 - 19.07.29	600,000	EUR	562,276	560,352	0.03
Mitsubishi UFJ Financial Group, Inc. FRN 25 - 10.06.31	700,000	EUR	697,668	695,562	0.04
Mitsubishi UFJ Financial Group, Inc. FRN 23 - 07.06.31	600,000	EUR	635,346	629,196	0.03
Mitsui Sumitomo Insurance Co. Ltd. 2.897% 26 - 05.03.30	700,000	EUR	688,905	691,621	0.04
Mizuho Financial Group, Inc. 0.402% 19 - 06.09.29	510,000	EUR	470,570	468,960	0.02
Mizuho Financial Group, Inc. FRN 21 - 06.09.29	1,100,000	EUR	1,026,498	1,038,774	0.05
Mizuho Financial Group, Inc. 0.693% 20 - 07.10.30	1,000,000	EUR	912,297	899,290	0.05
Mizuho Financial Group, Inc. 0.797% 20 - 15.04.30	800,000	EUR	738,159	731,128	0.04
Mizuho Financial Group, Inc. 1.598% 18 - 10.04.28	500,000	EUR	485,165	488,215	0.02
Mizuho Financial Group, Inc. 1.631% 22 - 08.04.27	800,000	EUR	792,738	793,544	0.04
Mizuho Financial Group, Inc. FRN 26 - 16.05.32	900,000	EUR	888,960	890,163	0.05
Mizuho Financial Group, Inc. FRN 24 - 27.08.30	600,000	EUR	604,729	604,176	0.03
Mizuho Financial Group, Inc. 3.49% 22 - 05.09.27	750,000	EUR	753,183	755,632	0.04
Mizuho Financial Group, Inc. 4.157% 23 - 20.05.28	400,000	EUR	404,596	408,464	0.02
Mizuho Financial Group, Inc. 4.608% 23 - 28.08.30	900,000	EUR	951,659	945,279	0.05
Nomura Holdings, Inc. 3.459% 25 - 28.05.30	800,000	EUR	805,017	800,864	0.04

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Bonds (continued)					
Japan (continued)					
Nomura Holdings, Inc. 3.671% 26 - 06.04.29	679,000	EUR	680,074	684,962	0.03
NTT Finance Corp. 0.342% 21 - 03.03.30	1,800,000	EUR	1,628,418	1,617,966	0.08
NTT Finance Corp. 0.399% 21 - 13.12.28	1,400,000	EUR	1,322,973	1,311,758	0.07
NTT Finance Corp. 2.906% 25 - 16.03.29	1,800,000	EUR	1,804,178	1,786,554	0.09
NTT Finance Corp. 3.325% 26 - 01.11.29	494,000	EUR	494,189	494,632	0.02
NTT Finance Corp. 3.359% 24 - 12.03.31	1,100,000	EUR	1,096,621	1,099,219	0.06
NTT Finance Corp. 3.559% 26 - 01.11.31	382,000	EUR	382,000	382,779	0.02
Sumitomo Mitsui Banking Corp. 3.536% 26 - 02.04.30	1,000,000	EUR	1,002,178	1,009,940	0.05
Sumitomo Mitsui Financial Group, Inc. 0.303% 20 - 28.10.27	500,000	EUR	483,406	483,685	0.02
Sumitomo Mitsui Financial Group, Inc. 0.632% 19 - 23.10.29	1,200,000	EUR	1,112,372	1,105,164	0.06
Sumitomo Mitsui Financial Group, Inc. 1.413% 17 - 14.06.27	530,000	EUR	522,283	523,174	0.03
Sumitomo Mitsui Financial Group, Inc. 4.492% 23 - 12.06.30	600,000	EUR	632,344	629,214	0.03
Takeda Pharmaceutical Co. Ltd. 0.75% 20 - 09.07.27	1,420,000	EUR	1,391,890	1,389,797	0.07
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	1,126,000	EUR	1,062,018	1,055,659	0.05
Takeda Pharmaceutical Co. Ltd. 2.25% 18 - 21.11.26	2,250,000	EUR	2,245,984	2,245,905	0.11
Takeda Pharmaceutical Co. Ltd. 3.00% 18 - 21.11.30	2,500,000	EUR	2,489,961	2,473,075	0.13
			29,768,655	**29,694,703**	**1.51**
Jersey					
Aptiv Swiss Holdings Ltd. 1.60% 16 - 15.09.28	700,000	EUR	678,108	677,040	0.04
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	700,000	EUR	646,336	637,203	0.03
Heathrow Funding Ltd. 1.50% 15 - 11.02.30	1,100,000	EUR	1,034,774	1,027,136	0.05
			2,359,218	**2,341,379**	**0.12**
Liechtenstein					
Swiss Life Finance I AG 3.25% 22 - 31.08.29	900,000	EUR	903,917	903,816	0.05
			903,917	**903,816**	**0.05**
Luxembourg					
ACEF Holding SCA 0.75% 21 - 14.06.28	336,000	EUR	318,495	320,400	0.02
ACEF Holding SCA 1.25% 21 - 26.04.30	500,000	EUR	462,264	460,535	0.02
ArcelorMittal SA 3.125% 24 - 13.12.28	700,000	EUR	693,645	700,063	0.04
ArcelorMittal SA 3.25% 25 - 30.09.30	1,100,000	EUR	1,080,712	1,093,983	0.06
ArcelorMittal SA 4.875% 22 - 26.09.26	900,000	EUR	903,902	902,772	0.05
Aroundtown SA Zero Coupon 20 - 16.07.26	500,000	EUR	499,113	499,160	0.03
Aroundtown SA 0.375% 21 - 15.04.27	900,000	EUR	874,689	881,091	0.04
Aroundtown SA 1.45% 19 - 09.07.28	600,000	EUR	565,663	578,742	0.03
Aroundtown SA 1.625% 18 - 31.01.28	700,000	EUR	665,786	682,710	0.03
Aroundtown SA 3.25% 25 - 02.01.31	1,000,000	EUR	977,024	968,770	0.05
Aroundtown SA 3.50% 25 - 13.05.30	1,200,000	EUR	1,180,210	1,181,772	0.06
Aroundtown SA 4.80% 24 - 16.07.29	700,000	EUR	720,308	722,939	0.04
Becton Dickinson Euro Finance SARL 0.334% 21 - 13.08.28	1,600,000	EUR	1,512,801	1,514,128	0.08
Becton Dickinson Euro Finance SARL 3.553% 23 - 13.09.29	1,200,000	EUR	1,218,233	1,213,968	0.06

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Luxembourg (continued)					
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	627,000	EUR	601,086	598,258	0.03
CNH Industrial Finance Europe SA 1.75% 19 - 25.03.27	1,020,000	EUR	1,010,639	1,011,779	0.05
DH Europe Finance II SARL 0.45% 19 - 18.03.28	1,900,000	EUR	1,823,573	1,823,221	0.09
DH Europe Finance SARL 1.20% 17 - 30.06.27	1,100,000	EUR	1,084,478	1,082,994	0.05
EFG International Finance Luxembourg SARL 3.925% 26 - 16.04.31	700,000	EUR	699,023	704,179	0.04
Eurofins Scientific SE 0.875% 21 - 19.05.31	1,100,000	EUR	969,626	972,928	0.05
Eurofins Scientific SE 3.75% 20 - 17.07.26	500,000	EUR	500,128	500,025	0.03
Eurofins Scientific SE 4.00% 22 - 06.07.29	913,000	EUR	922,625	929,735	0.05
Eurofins Scientific SE 4.75% 23 - 06.09.30	900,000	EUR	941,385	941,193	0.05
GELF Bond Issuer I SA 1.125% 19 - 18.07.29	200,000	EUR	186,141	186,316	0.01
Grand City Properties SA 0.125% 21 - 11.01.28	900,000	EUR	850,652	858,078	0.04
Grand City Properties SA 1.375% 17 - 03.08.26	400,000	EUR	399,290	399,448	0.02
Grand City Properties SA 1.50% 18 - 22.02.27	600,000	EUR	593,476	595,110	0.03
Grand City Properties SA 4.375% 24 - 09.01.30	500,000	EUR	515,093	511,790	0.03
Heidelberg Materials Finance Luxembourg SA 1.125% 19 - 01.12.27	1,100,000	EUR	1,075,087	1,073,710	0.05
Heidelberg Materials Finance Luxembourg SA 1.50% 17 - 14.06.27	800,000	EUR	789,768	789,704	0.04
Heidelberg Materials Finance Luxembourg SA 1.75% 18 - 24.04.28	1,000,000	EUR	976,321	980,890	0.05
Heidelberg Materials Finance Luxembourg SA 3.00% 25 - 10.07.30	1,300,000	EUR	1,298,841	1,287,416	0.07
Highland Holdings SARL 0.318% 21 - 15.12.26	800,000	EUR	791,035	791,208	0.04
Highland Holdings SARL 2.875% 24 - 19.11.27	1,465,000	EUR	1,468,124	1,462,099	0.07
Holcim Finance Luxembourg SA 0.125% 21 - 19.07.27	940,000	EUR	915,593	913,351	0.05
Holcim Finance Luxembourg SA 0.50% 19 - 29.11.26	700,000	EUR	694,053	693,616	0.04
Holcim Finance Luxembourg SA 0.50% 20 - 23.04.31	1,200,000	EUR	1,040,115	1,046,664	0.05
Holcim Finance Luxembourg SA 0.50% 21 - 03.09.30	1,600,000	EUR	1,448,270	1,428,608	0.07
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	800,000	EUR	735,645	729,376	0.04
Holcim Finance Luxembourg SA 1.75% 17 - 29.08.29	1,300,000	EUR	1,248,720	1,245,907	0.06
Holcim Finance Luxembourg SA 2.25% 16 - 26.05.28	1,800,000	EUR	1,771,586	1,773,432	0.09
John Deere Bank SA 2.50% 22 - 14.09.26	900,000	EUR	899,256	899,820	0.05
John Deere Bank SA 3.30% 24 - 15.10.29	800,000	EUR	810,161	806,400	0.04
John Deere Cash Management SARL 1.85% 20 - 02.04.28	700,000	EUR	690,134	688,303	0.03
Medtronic Global Holdings SCA 0.375% 20 - 15.10.28	1,600,000	EUR	1,506,068	1,509,520	0.08
Medtronic Global Holdings SCA 1.125% 19 - 07.03.27	2,300,000	EUR	2,275,384	2,275,298	0.12
Medtronic Global Holdings SCA 1.625% 19 - 07.03.31	1,600,000	EUR	1,479,685	1,488,048	0.08
Medtronic Global Holdings SCA 3.00% 22 - 15.10.28	1,500,000	EUR	1,496,404	1,502,145	0.08
Mohawk Capital Finance SA 1.75% 20 - 12.06.27	700,000	EUR	691,954	692,734	0.03

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Luxembourg (continued)					
Novartis Finance SA Zero Coupon 20 - 23.09.28	3,150,000	EUR	2,954,906	2,959,047	0.15
Novartis Finance SA 0.625% 16 - 20.09.28	500,000	EUR	478,380	476,265	0.02
Novartis Finance SA 1.125% 17 - 30.09.27	900,000	EUR	884,136	883,062	0.04
Novartis Finance SA 1.375% 18 - 14.08.30	1,100,000	EUR	1,046,325	1,038,026	0.05
Novartis Finance SA 1.625% 14 - 09.11.26	800,000	EUR	797,554	797,232	0.04
Segro Capital SARL 1.875% 22 - 23.03.30	300,000	EUR	285,647	285,450	0.01
SIG Combibloc PurchaseCo SARL 3.75% 25 - 19.03.30	850,000	EUR	856,875	853,782	0.04
SIG Combibloc PurchaseCo SARL 4.00% 26 - 07.04.31	900,000	EUR	892,221	908,856	0.05
Stoneweg Ereit Lux Finco SARL 4.25% 25 - 30.01.31	625,000	EUR	637,378	629,944	0.03
Swiss Re Finance Luxembourg SA FRN 19 - 30.04.50	400,000	EUR	382,799	384,260	0.02
Tyco Electronics Group SA Zero Coupon 21 - 16.02.29	800,000	EUR	743,465	738,400	0.04
Tyco Electronics Group SA 2.50% 25 - 06.05.28	800,000	EUR	795,892	793,056	0.04
			57,627,842	**57,661,716**	**2.94**
Mexico					
America Movil SAB de CV 0.75% 19 - 26.06.27	1,300,000	EUR	1,271,562	1,272,661	0.06
America Movil SAB de CV 2.125% 16 - 10.03.28	900,000	EUR	889,276	886,545	0.05
			2,160,838	**2,159,206**	**0.11**
Netherlands					
ABB Finance BV Zero Coupon 21 - 19.01.30	1,180,000	EUR	1,070,403	1,061,304	0.05
ABB Finance BV 3.125% 24 - 15.01.29	600,000	EUR	602,534	603,366	0.03
ABB Finance BV 3.25% 23 - 16.01.27	700,000	EUR	701,987	701,596	0.04
ABB Finance BV 3.375% 23 - 16.01.31	1,300,000	EUR	1,325,288	1,313,130	0.07
ABN AMRO Bank NV 0.50% 21 - 23.09.29	1,400,000	EUR	1,290,688	1,286,432	0.07
ABN AMRO Bank NV 0.60% 20 - 15.01.27	1,400,000	EUR	1,384,384	1,384,908	0.07
ABN AMRO Bank NV 2.375% 22 - 01.06.27	1,000,000	EUR	995,320	996,950	0.05
ABN AMRO Bank NV 2.625% 26 - 16.01.29	1,400,000	EUR	1,395,188	1,387,470	0.07
ABN AMRO Bank NV 2.75% 25 - 04.06.29	1,100,000	EUR	1,101,139	1,093,477	0.06
ABN AMRO Bank NV 3.00% 25 - 25.02.31	600,000	EUR	602,113	597,120	0.03
ABN AMRO Bank NV 3.125% 25 - 21.01.30	900,000	EUR	900,578	903,348	0.05
ABN AMRO Bank NV 3.375% 26 - 09.04.30	1,400,000	EUR	1,403,317	1,411,844	0.07
ABN AMRO Bank NV 3.875% 23 - 21.12.26	900,000	EUR	903,234	905,463	0.05
ABN AMRO Bank NV 4.00% 23 - 16.01.28	900,000	EUR	909,494	913,977	0.05
ABN AMRO Bank NV 4.25% 22 - 21.02.30	1,200,000	EUR	1,248,945	1,241,112	0.06
ABN AMRO Bank NV 4.375% 23 - 20.10.28	1,100,000	EUR	1,116,087	1,131,273	0.06
ABN AMRO Bank NV FRN 22 - 22.02.33	900,000	EUR	918,092	920,493	0.05
ABN AMRO Bank NV 5.50% 23 - 21.09.33	700,000	EUR	727,341	725,816	0.04
Achmea Bank NV 2.50% 25 - 06.05.28	600,000	EUR	598,427	594,042	0.03
Achmea Bank NV 2.75% 24 - 10.12.27	400,000	EUR	399,799	398,524	0.02
Achmea BV 1.50% 20 - 26.05.27	900,000	EUR	889,992	890,190	0.04
Adecco International Financial Services BV 0.125% 21 - 21.09.28	900,000	EUR	843,754	842,391	0.04
Adecco International Financial Services BV 1.25% 19 - 20.11.29	200,000	EUR	188,551	187,040	0.01
AGCO International Holdings BV 0.80% 21 - 06.10.28	1,200,000	EUR	1,137,493	1,134,576	0.06

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Akzo Nobel NV 1.50% 22 - 28.03.28	900,000	EUR	877,177	874,593	0.04
Akzo Nobel NV 1.625% 20 - 14.04.30	900,000	EUR	852,812	847,296	0.04
Akzo Nobel NV 3.625% 26 - 16.06.29	310,000	EUR	311,191	311,841	0.02
Akzo Nobel NV 4.00% 26 - 25.03.31	1,110,000	EUR	1,110,840	1,122,532	0.06
Allianz Finance II BV Zero Coupon 21 - 22.11.26	700,000	EUR	693,209	692,846	0.03
Allianz Finance II BV 0.50% 20 - 14.01.31	1,000,000	EUR	903,299	898,390	0.05
Allianz Finance II BV 0.875% 17 - 06.12.27	900,000	EUR	877,376	878,148	0.04
Allianz Finance II BV 1.375% 16 - 21.04.31	700,000	EUR	644,555	650,769	0.03
Allianz Finance II BV 1.50% 19 - 15.01.30	600,000	EUR	575,764	572,706	0.03
Allianz Finance II BV 3.00% 13 - 13.03.28	500,000	EUR	504,134	502,240	0.03
Allianz Finance II BV 3.25% 24 - 04.12.29	800,000	EUR	811,109	809,536	0.04
America Movil BV 3.00% 25 - 30.09.30	1,200,000	EUR	1,204,249	1,184,976	0.06
American Medical Systems Europe BV 1.375% 22 - 08.03.28	1,100,000	EUR	1,079,638	1,070,762	0.05
American Medical Systems Europe BV 1.625% 22 - 08.03.31	1,000,000	EUR	919,962	930,180	0.05
American Medical Systems Europe BV 3.00% 25 - 08.03.31	1,500,000	EUR	1,466,501	1,481,115	0.07
American Medical Systems Europe BV 3.375% 24 - 08.03.29	1,300,000	EUR	1,317,820	1,309,568	0.07
Arcadis NV 4.00% 26 - 20.05.31	700,000	EUR	696,123	702,674	0.04
Arcadis NV 4.875% 23 - 28.02.28	800,000	EUR	815,667	816,360	0.04
ASML Holding NV 0.25% 20 - 25.02.30	1,300,000	EUR	1,187,406	1,182,415	0.06
ASML Holding NV 0.625% 20 - 07.05.29	1,300,000	EUR	1,219,300	1,220,817	0.06
ASML Holding NV 1.375% 16 - 07.07.26	1,500,000	EUR	1,499,721	1,499,745	0.08
ASML Holding NV 1.625% 16 - 28.05.27	1,300,000	EUR	1,288,955	1,286,792	0.07
ASR Nederland NV FRN 19 - 02.05.49	400,000	EUR	390,127	398,000	0.02
ASR Nederland NV 3.625% 23 - 12.12.28	670,000	EUR	680,299	678,020	0.03
Athora Netherlands NV FRN 22 - 31.08.32	570,000	EUR	571,452	580,021	0.03
Ayvens Bank NV 0.25% 21 - 07.09.26	1,100,000	EUR	1,094,884	1,095,314	0.06
BNI Finance BV 3.875% 23 - 01.12.30	1,200,000	EUR	1,236,611	1,231,080	0.06
Brenntag Finance BV 0.50% 21 - 06.10.29	800,000	EUR	745,666	733,368	0.04
Brenntag Finance BV 3.75% 24 - 24.04.28	900,000	EUR	917,417	908,847	0.05
Bunge Finance Europe BV 1.00% 21 - 24.09.28	1,000,000	EUR	962,094	953,790	0.05
CNH Industrial NV 3.75% 24 - 11.06.31	100,000	EUR	100,905	100,906	0.00
Coca-Cola HBC Finance BV 0.625% 19 - 21.11.29	950,000	EUR	885,303	875,539	0.04
Coca-Cola HBC Finance BV 1.00% 19 - 14.05.27	1,100,000	EUR	1,082,471	1,082,521	0.05
Coca-Cola HBC Finance BV 1.625% 19 - 14.05.31	500,000	EUR	463,431	463,750	0.02
Coca-Cola HBC Finance BV 3.375% 24 - 27.02.28	1,000,000	EUR	1,003,840	1,005,650	0.05
Coca-Cola HBC Finance BV 3.375% 26 - 01.10.28	1,200,000	EUR	1,202,706	1,208,112	0.06
Coca-Cola HBC Finance BV 3.625% 26 - 01.10.30	1,100,000	EUR	1,103,503	1,112,738	0.06
Coloplast Finance BV 2.25% 22 - 19.05.27	1,400,000	EUR	1,390,913	1,391,250	0.07
Coloplast Finance BV 2.75% 22 - 19.05.30	1,000,000	EUR	993,955	981,680	0.05
Compass Group Finance Netherlands BV 1.50% 18 - 05.09.28	700,000	EUR	678,303	679,420	0.03
Compass Group Finance Netherlands BV 3.00% 22 - 08.03.30	700,000	EUR	705,495	696,717	0.04
Cooperatieve Rabobank UA 0.25% 19 - 30.10.26	800,000	EUR	794,122	794,160	0.04

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Cooperatieve Rabobank UA FRN 21 - 01.12.27	1,200,000	EUR	1,175,111	1,187,376	0.06
Cooperatieve Rabobank UA FRN 20 - 05.05.28	500,000	EUR	488,248	492,140	0.02
Cooperatieve Rabobank UA 1.125% 19 - 07.05.31	1,200,000	EUR	1,082,473	1,084,848	0.05
Cooperatieve Rabobank UA 1.375% 15 - 03.02.27	1,490,000	EUR	1,480,175	1,478,408	0.07
Cooperatieve Rabobank UA FRN 22 - 30.11.32	900,000	EUR	907,579	906,237	0.05
Cooperatieve Rabobank UA 3.913% 23 - 03.11.26	1,000,000	EUR	1,003,538	1,004,630	0.05
Cooperatieve Rabobank UA 4.00% 23 - 10.01.30	1,300,000	EUR	1,342,981	1,335,269	0.07
Cooperatieve Rabobank UA FRN 23 - 25.04.29	1,300,000	EUR	1,318,211	1,327,079	0.07
Cooperatieve Rabobank UA FRN 22 - 27.01.28	600,000	EUR	608,067	606,648	0.03
CRH Funding BV 1.625% 20 - 05.05.30	1,300,000	EUR	1,234,673	1,228,331	0.06
CTP NV 0.75% 21 - 18.02.27	700,000	EUR	685,552	689,724	0.03
CTP NV 1.25% 21 - 21.06.29	600,000	EUR	564,751	566,394	0.03
CTP NV 3.375% 26 - 19.07.30	700,000	EUR	696,640	695,604	0.03
CTP NV 3.625% 25 - 10.03.31	600,000	EUR	586,301	597,840	0.03
CTP NV 4.75% 24 - 05.02.30	300,000	EUR	312,679	312,642	0.02
Daimler Truck International Finance BV 1.625% 22 - 06.04.27	1,100,000	EUR	1,089,548	1,090,562	0.06
Daimler Truck International Finance BV 3.00% 25 - 27.11.29	1,100,000	EUR	1,102,245	1,093,213	0.06
Daimler Truck International Finance BV 3.125% 24 - 23.03.28	900,000	EUR	903,531	901,242	0.05
Daimler Truck International Finance BV 3.375% 24 - 23.09.30	800,000	EUR	811,011	803,384	0.04
Daimler Truck International Finance BV 3.875% 23 - 19.06.29	900,000	EUR	917,674	917,910	0.05
Deutsche Telekom International Finance BV 1.375% 17 - 30.01.27	1,400,000	EUR	1,391,129	1,389,094	0.07
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	2,400,000	EUR	2,343,007	2,345,640	0.12
Deutsche Telekom International Finance BV 2.00% 18 - 01.12.29	1,500,000	EUR	1,470,183	1,458,405	0.07
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	1,200,000	EUR	1,209,123	1,210,788	0.06
Deutsche Telekom International Finance BV 4.50% 10 - 28.10.30	600,000	EUR	646,042	638,136	0.03
Digital Dutch Finco BV 1.25% 20 - 01.02.31	300,000	EUR	274,692	270,501	0.01
Digital Dutch Finco BV 1.50% 20 - 15.03.30	1,000,000	EUR	935,927	939,090	0.05
DSM BV 0.25% 20 - 23.06.28	500,000	EUR	475,208	474,660	0.02
DSM BV 0.75% 16 - 28.09.26	1,200,000	EUR	1,193,797	1,194,612	0.06
DSM BV 3.00% 26 - 25.02.31	1,300,000	EUR	1,298,211	1,284,777	0.06
DSV Finance BV 0.50% 21 - 03.03.31	800,000	EUR	702,991	707,048	0.04
DSV Finance BV 1.375% 22 - 16.03.30	1,000,000	EUR	941,706	939,390	0.05
DSV Finance BV 2.875% 24 - 06.11.26	1,100,000	EUR	1,100,994	1,100,484	0.06
DSV Finance BV 3.125% 24 - 06.11.28	1,510,000	EUR	1,517,335	1,512,144	0.08
DSV Finance BV 3.25% 24 - 06.11.30	2,100,000	EUR	2,117,693	2,099,790	0.11
DSV Finance BV 3.50% 24 - 26.06.29	900,000	EUR	911,815	909,819	0.05
easyJet FinCo BV 1.875% 21 - 03.03.28	2,100,000	EUR	2,054,580	2,060,100	0.10
EDP Finance BV 0.375% 19 - 16.09.26	900,000	EUR	895,823	895,860	0.05

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
EDP Finance BV 1.50% 17 - 22.11.27	1,100,000	EUR	1,083,817	1,080,937	0.05
EDP Finance BV 1.875% 22 - 21.09.29	2,000,000	EUR	1,930,391	1,923,740	0.10
EDP Finance BV 3.875% 22 - 11.03.30	900,000	EUR	922,832	919,575	0.05
Essity Capital BV 0.25% 21 - 15.09.29	1,100,000	EUR	1,015,886	1,007,039	0.05
Essity Capital BV 3.00% 22 - 21.09.26	740,000	EUR	739,952	740,222	0.04
Euronext NV 0.75% 21 - 17.05.31	600,000	EUR	539,781	540,456	0.03
Euronext NV 1.125% 19 - 12.06.29	1,000,000	EUR	950,044	946,430	0.05
Euronext NV 2.625% 25 - 26.11.28	800,000	EUR	798,059	792,712	0.04
Ferrovial NV 4.375% 23 - 13.09.30	900,000	EUR	944,315	935,865	0.05
Galderma Finance Europe BV 3.375% 26 - 17.03.31	800,000	EUR	795,370	798,480	0.04
Galderma Finance Europe BV 3.50% 25 - 20.03.30	1,100,000	EUR	1,110,161	1,106,061	0.06
Givaudan Finance Europe BV 1.00% 20 - 22.04.27	800,000	EUR	790,429	788,752	0.04
Givaudan Finance Europe BV 2.875% 25 - 09.09.29	900,000	EUR	898,487	892,062	0.04
GSK Capital BV 3.00% 22 - 28.11.27	700,000	EUR	702,915	701,176	0.04
GXO Logistics Capital BV 3.75% 25 - 24.11.30	700,000	EUR	697,602	697,606	0.04
H&M Finance BV 0.25% 21 - 25.08.29	900,000	EUR	831,084	818,937	0.04
Haleon Netherlands Capital BV 1.75% 22 - 29.03.30	1,100,000	EUR	1,049,434	1,045,385	0.05
IMCD NV 2.125% 22 - 31.03.27	300,000	EUR	298,679	297,855	0.01
IMCD NV 3.625% 24 - 30.04.30	700,000	EUR	706,141	701,148	0.04
IMCD NV 4.875% 23 - 18.09.28	1,000,000	EUR	1,036,103	1,028,500	0.05
ING Bank NV 2.625% 25 - 01.12.28	1,100,000	EUR	1,098,987	1,091,035	0.06
ING Bank NV 3.25% 26 - 12.05.29	900,000	EUR	902,953	903,978	0.05
ING Bank NV 4.125% 23 - 02.10.26	1,100,000	EUR	1,103,053	1,104,477	0.06
ING Groep NV FRN 20 - 18.02.29	1,400,000	EUR	1,311,672	1,337,070	0.07
ING Groep NV FRN 21 - 01.02.30	1,700,000	EUR	1,552,960	1,576,835	0.08
ING Groep NV FRN 21 - 29.09.28	1,700,000	EUR	1,617,975	1,647,130	0.08
ING Groep NV FRN 21 - 09.06.32	600,000	EUR	570,826	589,314	0.03
ING Groep NV FRN 21 - 29.11.30	900,000	EUR	834,160	830,907	0.04
ING Groep NV FRN 21 - 16.11.32	800,000	EUR	759,745	778,024	0.04
ING Groep NV 1.375% 17 - 11.01.28	800,000	EUR	780,629	783,104	0.04
ING Groep NV FRN 22 - 16.02.31	1,400,000	EUR	1,329,938	1,324,946	0.07
ING Groep NV 2.00% 18 - 20.09.28	1,300,000	EUR	1,266,056	1,272,466	0.06
ING Groep NV 2.50% 18 - 15.11.30	1,600,000	EUR	1,564,805	1,553,408	0.08
ING Groep NV FRN 25 - 10.11.30	1,200,000	EUR	1,194,566	1,183,872	0.06
ING Groep NV FRN 25 - 17.08.31	1,400,000	EUR	1,385,666	1,379,910	0.07
ING Groep NV FRN 26 - 10.02.32	1,300,000	EUR	1,294,617	1,281,215	0.06
ING Groep NV FRN 24 - 03.09.30	1,500,000	EUR	1,509,612	1,509,705	0.08
ING Groep NV FRN 24 - 12.08.29	1,200,000	EUR	1,208,528	1,217,268	0.06
ING Groep NV FRN 22 - 24.08.33	1,000,000	EUR	1,000,424	1,012,260	0.05
ING Groep NV FRN 25 - 20.05.36	1,200,000	EUR	1,211,671	1,215,156	0.06
ING Groep NV FRN 24 - 26.08.35	1,500,000	EUR	1,534,770	1,526,430	0.08
ING Groep NV FRN 24 - 15.08.34	1,400,000	EUR	1,424,619	1,427,664	0.07
ING Groep NV FRN 23 - 23.05.29	1,800,000	EUR	1,828,527	1,844,190	0.09
ING Groep NV FRN 22 - 14.11.27	1,100,000	EUR	1,116,284	1,108,833	0.06
ING Groep NV FRN 23 - 20.02.35	700,000	EUR	735,054	729,134	0.04
JAB Holdings BV 1.00% 19 - 20.12.27	600,000	EUR	584,604	583,440	0.03
JAB Holdings BV 2.00% 17 - 18.05.28	700,000	EUR	688,894	687,799	0.03
JAB Holdings BV 2.50% 18 - 25.06.29	600,000	EUR	591,974	588,768	0.03

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
JAB Holdings BV 2.50% 20 - 17.04.27	700,000	EUR	698,945	698,908	0.04
JDE Peet's NV 0.50% 21 - 16.01.29	1,100,000	EUR	1,029,575	1,022,472	0.05
JDE Peet's NV 0.625% 21 - 09.02.28	900,000	EUR	861,531	862,641	0.04
JDE Peet's NV 4.125% 23 - 23.01.30	1,090,000	EUR	1,115,713	1,110,154	0.06
Koninklijke Ahold Delhaize NV 0.375% 21 - 18.03.30	1,100,000	EUR	1,001,846	998,965	0.05
Koninklijke Ahold Delhaize NV 1.75% 20 - 02.04.27	800,000	EUR	794,374	794,232	0.04
Koninklijke Ahold Delhaize NV 3.375% 24 - 11.03.31	700,000	EUR	699,915	704,914	0.04
Koninklijke Ahold Delhaize NV 3.50% 23 - 04.04.28	900,000	EUR	909,115	907,578	0.05
Koninklijke KPN NV 1.125% 16 - 11.09.28	1,200,000	EUR	1,150,110	1,151,220	0.06
Linde Finance BV 0.25% 20 - 19.05.27	1,000,000	EUR	979,134	978,160	0.05
Linde Finance BV 1.00% 16 - 20.04.28	1,610,000	EUR	1,565,964	1,565,355	0.08
LKQ Dutch Bond BV 4.125% 24 - 13.03.31	1,100,000	EUR	1,092,212	1,106,864	0.06
Lseg Netherlands BV 0.25% 21 - 06.04.28	400,000	EUR	382,997	381,240	0.02
Lseg Netherlands BV 2.75% 24 - 20.09.27	900,000	EUR	899,749	898,074	0.05
Lseg Netherlands BV 4.125% 23 - 29.09.26	700,000	EUR	701,560	701,631	0.04
Lseg Netherlands BV 4.231% 23 - 29.09.30	700,000	EUR	728,308	726,677	0.04
Magnum Icc Finance BV 2.75% 25 - 26.02.29	1,300,000	EUR	1,280,738	1,287,286	0.07
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	1,500,000	EUR	1,490,264	1,488,285	0.08
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	2,000,000	EUR	1,969,134	1,964,040	0.10
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	700,000	EUR	696,777	695,184	0.03
Mercedes-Benz International Finance BV 2.00% 20 - 22.08.26	1,800,000	EUR	1,799,424	1,798,596	0.09
Mercedes-Benz International Finance BV 2.50% 25 - 05.09.28	800,000	EUR	800,362	791,824	0.04
Mercedes-Benz International Finance BV 3.00% 24 - 10.07.27	1,200,000	EUR	1,206,752	1,201,992	0.06
Mercedes-Benz International Finance BV 3.20% 26 - 13.05.29	1,700,000	EUR	1,698,995	1,700,102	0.09
Mercedes-Benz International Finance BV 3.25% 24 - 15.09.27	1,600,000	EUR	1,611,364	1,606,752	0.08
Mercedes-Benz International Finance BV 3.25% 24 - 15.11.30	1,700,000	EUR	1,723,961	1,699,558	0.09
Mercedes-Benz International Finance BV 3.70% 23 - 30.05.31	1,600,000	EUR	1,633,713	1,632,448	0.08
Nationale-Nederlanden Bank NV 0.50% 21 - 21.09.28	400,000	EUR	380,563	378,592	0.02
NE Property BV 2.00% 22 - 20.01.30	400,000	EUR	378,815	378,520	0.02
NIBC Bank NV 0.25% 21 - 09.09.26	800,000	EUR	795,389	796,600	0.04
NIBC Bank NV 0.875% 22 - 24.06.27	600,000	EUR	587,636	588,990	0.03
NIBC Bank NV 3.50% 25 - 05.06.30	700,000	EUR	702,631	703,367	0.04
NIBC Bank NV 6.00% 23 - 16.11.28	500,000	EUR	528,390	532,465	0.03
NN Group NV 1.625% 17 - 01.06.27	650,000	EUR	642,793	642,505	0.03
NN Group NV FRN 17 - 13.01.48	700,000	EUR	708,430	710,199	0.04
Novo Nordisk Finance Netherlands BV 0.125% 21 - 04.06.28	1,100,000	EUR	1,046,288	1,044,252	0.05

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Novo Nordisk Finance Netherlands BV 1.125% 22 - 30.09.27	900,000	EUR	883,215	883,053	0.04
Novo Nordisk Finance Netherlands BV 1.375% 22 - 31.03.30	700,000	EUR	664,837	661,857	0.03
Novo Nordisk Finance Netherlands BV 2.375% 25 - 27.05.28	2,200,000	EUR	2,196,930	2,179,672	0.11
Novo Nordisk Finance Netherlands BV 2.50% 25 - 20.02.29	1,100,000	EUR	1,095,770	1,088,780	0.06
Novo Nordisk Finance Netherlands BV 2.875% 25 - 27.08.30	1,600,000	EUR	1,599,722	1,588,224	0.08
Novo Nordisk Finance Netherlands BV 3.125% 24 - 21.01.29	1,650,000	EUR	1,657,657	1,658,035	0.08
Novo Nordisk Finance Netherlands BV 3.25% 24 - 21.01.31	1,600,000	EUR	1,625,447	1,607,136	0.08
PACCAR Financial Europe BV 2.50% 25 - 13.11.28	800,000	EUR	795,503	789,832	0.04
PACCAR Financial Europe BV 2.75% 25 - 19.05.28	700,000	EUR	701,101	696,626	0.04
PACCAR Financial Europe BV 3.00% 24 - 29.08.27	400,000	EUR	400,243	400,336	0.02
PACCAR Financial Europe BV 3.125% 26 - 15.05.29	481,000	EUR	480,226	481,606	0.02
Pfizer Netherlands International Finance BV 2.875% 25 - 19.05.29	1,400,000	EUR	1,404,233	1,394,764	0.07
Pluxee NV 3.50% 24 - 04.09.28	1,100,000	EUR	1,102,489	1,105,192	0.06
PostNL NV 4.00% 25 - 02.10.30	600,000	EUR	607,209	604,200	0.03
PostNL NV 4.75% 24 - 12.06.31	100,000	EUR	103,412	103,907	0.00
Prosus NV 1.288% 21 - 13.07.29	1,400,000	EUR	1,303,608	1,308,664	0.07
Prosus NV 1.539% 20 - 03.08.28	1,200,000	EUR	1,140,618	1,152,144	0.06
Prosus NV 2.085% 22 - 19.01.30	780,000	EUR	740,835	737,170	0.04
Randstad NV 3.61% 24 - 12.03.29	830,000	EUR	834,062	835,096	0.04
Reckitt Benckiser Treasury Services Nederland BV 0.75% 20 - 19.05.30	1,300,000	EUR	1,203,916	1,187,706	0.06
RELX Finance BV 0.50% 20 - 10.03.28	1,000,000	EUR	961,096	960,310	0.05
RELX Finance BV 1.50% 18 - 13.05.27	900,000	EUR	890,842	890,730	0.04
RELX Finance BV 3.25% 26 - 22.05.29	555,000	EUR	555,414	557,259	0.03
RELX Finance BV 3.75% 23 - 12.06.31	200,000	EUR	203,146	203,998	0.01
Ren Finance BV 0.50% 21 - 16.04.29	700,000	EUR	656,230	652,918	0.03
Ren Finance BV 1.75% 18 - 18.01.28	500,000	EUR	492,615	490,205	0.02
Rentokil Initial Finance BV 3.875% 22 - 27.06.27	1,300,000	EUR	1,309,843	1,309,464	0.07
Rentokil Initial Finance BV 4.375% 22 - 27.06.30	1,100,000	EUR	1,149,660	1,140,832	0.06
Roche Finance Europe BV 3.204% 23 - 27.08.29	1,200,000	EUR	1,214,872	1,211,064	0.06
Roche Finance Europe BV 3.227% 24 - 03.05.30	1,000,000	EUR	1,022,957	1,010,490	0.05
Roche Finance Europe BV 3.312% 23 - 04.12.27	1,100,000	EUR	1,108,473	1,108,448	0.06
Sagax Euro Mtn NL BV 0.75% 21 - 26.01.28	350,000	EUR	333,359	336,812	0.02
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	300,000	EUR	277,013	280,962	0.01
Sandoz Finance BV 3.25% 24 - 12.09.29	1,000,000	EUR	1,005,002	1,001,800	0.05
Sandoz Finance BV 3.97% 23 - 17.04.27	1,400,000	EUR	1,411,032	1,411,186	0.07
Sandoz Finance BV 4.22% 23 - 17.04.30	900,000	EUR	933,923	928,809	0.05
Sartorius Finance BV 3.75% 26 - 12.05.31	600,000	EUR	601,508	604,116	0.03
Sartorius Finance BV 4.375% 23 - 14.09.29	1,000,000	EUR	1,034,587	1,030,700	0.05
SGS Finance BV 0.125% 21 - 21.04.27	1,000,000	EUR	978,818	977,430	0.05

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

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Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
SGS Finance BV 3.125% 25 - 10.09.30	1,100,000	EUR	1,100,995	1,093,180	0.06
Siemens Energy Finance BV 4.25% 23 - 05.04.29	1,000,000	EUR	1,015,735	1,025,930	0.05
Siemens Financieringsmaatschappij NV 0.125% 19 - 05.09.29	1,700,000	EUR	1,585,069	1,571,769	0.08
Siemens Financieringsmaatschappij NV 0.25% 20 - 20.02.29	1,600,000	EUR	1,499,658	1,499,488	0.08
Siemens Financieringsmaatschappij NV 0.625% 22 - 25.02.27	700,000	EUR	691,971	690,851	0.03
Siemens Financieringsmaatschappij NV 0.90% 19 - 28.02.28	720,000	EUR	699,187	698,926	0.04
Siemens Financieringsmaatschappij NV 1.00% 18 - 06.09.27	1,300,000	EUR	1,275,250	1,274,793	0.06
Siemens Financieringsmaatschappij NV 1.00% 22 - 25.02.30	1,100,000	EUR	1,037,804	1,030,337	0.05
Siemens Financieringsmaatschappij NV 1.25% 19 - 28.02.31	1,400,000	EUR	1,317,293	1,304,492	0.07
Siemens Financieringsmaatschappij NV 1.375% 18 - 06.09.30	1,400,000	EUR	1,338,136	1,324,470	0.07
Siemens Financieringsmaatschappij NV 2.50% 22 - 08.09.27	800,000	EUR	797,557	797,848	0.04
Siemens Financieringsmaatschappij NV 2.625% 25 - 27.05.29	1,700,000	EUR	1,700,298	1,688,389	0.09
Siemens Financieringsmaatschappij NV 2.75% 22 - 09.09.30	900,000	EUR	904,229	895,221	0.05
Siemens Financieringsmaatschappij NV 2.875% 13 - 10.03.28	1,620,000	EUR	1,623,025	1,624,747	0.08
Siemens Financieringsmaatschappij NV 3.00% 24 - 22.11.28	1,600,000	EUR	1,603,886	1,606,640	0.08
Signify NV 2.375% 20 - 11.05.27	1,110,000	EUR	1,102,465	1,102,141	0.06
Sika Capital BV 0.875% 19 - 29.04.27	700,000	EUR	689,814	688,982	0.03
Sika Capital BV 1.50% 19 - 29.04.31	700,000	EUR	642,079	647,549	0.03
Sika Capital BV 3.75% 23 - 03.11.26	1,600,000	EUR	1,603,900	1,604,224	0.08
Sika Capital BV 3.75% 23 - 03.05.30	1,200,000	EUR	1,233,483	1,221,936	0.06
Technip Energies NV 1.125% 21 - 28.05.28	700,000	EUR	680,818	672,819	0.03
Thermo Fisher Scientific Finance I BV 0.80% 21 - 18.10.30	2,500,000	EUR	2,246,696	2,270,675	0.12
Universal Music Group NV 3.00% 22 - 30.06.27	1,000,000	EUR	1,000,791	1,001,760	0.05
Universal Music Group NV 3.375% 26 - 16.06.30	300,000	EUR	299,094	301,650	0.01
Universal Music Group NV 4.00% 23 - 13.06.31	300,000	EUR	306,538	308,325	0.02
Upjohn Finance BV 1.362% 20 - 23.06.27	1,600,000	EUR	1,577,542	1,577,328	0.08
Vestas Wind Systems Finance BV 1.65% 22 - 15.06.29	800,000	EUR	766,279	768,872	0.04
Wabtec Transportation Netherlands BV 1.25% 21 - 03.12.27	800,000	EUR	780,344	780,104	0.04
Wolters Kluwer NV 0.25% 21 - 30.03.28	600,000	EUR	575,154	572,442	0.03
Wolters Kluwer NV 0.75% 20 - 03.07.30	1,000,000	EUR	920,040	907,810	0.05
Wolters Kluwer NV 1.50% 17 - 22.03.27	720,000	EUR	713,950	713,376	0.04
Wolters Kluwer NV 3.00% 22 - 23.09.26	850,000	EUR	850,241	850,000	0.04
Wolters Kluwer NV 3.00% 25 - 25.09.30	800,000	EUR	797,817	790,936	0.04

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Wolters Kluwer NV 3.25% 24 - 18.03.29	1,100,000	EUR	1,105,781	1,103,146	0.06
Wolters Kluwer NV 3.75% 23 - 03.04.31	1,300,000	EUR	1,310,408	1,323,192	0.07
WPC Eurobond BV 0.95% 21 - 01.06.30	700,000	EUR	643,092	636,286	0.03
WPC Eurobond BV 1.35% 19 - 15.04.28	500,000	EUR	482,217	483,810	0.02
WPC Eurobond BV 2.125% 18 - 15.04.27	600,000	EUR	594,437	595,926	0.03
			262,238,711	**261,916,666**	**13.35**
New Zealand					
ANZ New Zealand International Ltd. 0.20% 21 - 23.09.27	800,000	EUR	778,030	775,464	0.04
ANZ New Zealand International Ltd. 0.375% 19 - 17.09.29	300,000	EUR	278,310	275,655	0.01
ANZ New Zealand International Ltd. 2.993% 25 - 27.03.28	500,000	EUR	504,151	500,305	0.03
ANZ New Zealand International Ltd. 3.527% 24 - 24.01.28	500,000	EUR	507,345	504,615	0.03
ASB Bank Ltd. 0.25% 21 - 08.09.28	900,000	EUR	845,275	847,935	0.04
ASB Bank Ltd. 0.50% 19 - 24.09.29	400,000	EUR	370,347	368,468	0.02
ASB Bank Ltd. 3.086% 25 - 08.05.30	500,000	EUR	498,883	497,970	0.02
ASB Bank Ltd. 3.185% 24 - 16.04.29	700,000	EUR	701,160	701,659	0.04
ASB Bank Ltd. 4.50% 23 - 16.03.27	500,000	EUR	505,882	506,025	0.03
Bank of New Zealand 3.05% 25 - 20.11.30	700,000	EUR	699,932	695,492	0.03
Bank of New Zealand 3.661% 24 - 17.07.29	600,000	EUR	612,627	609,138	0.03
Chorus Ltd. 3.625% 22 - 07.09.29	900,000	EUR	914,125	909,216	0.05
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	600,000	EUR	582,993	583,482	0.03
Westpac Securities NZ Ltd. 0.427% 21 - 14.12.26	700,000	EUR	693,252	693,070	0.03
			8,492,312	**8,468,494**	**0.43**
Norway					
DNB Bank ASA FRN 21 - 23.02.29	1,100,000	EUR	1,039,655	1,050,753	0.05
DNB Bank ASA FRN 22 - 18.01.28	1,000,000	EUR	978,369	987,250	0.05
DNB Bank ASA FRN 24 - 29.11.30	1,200,000	EUR	1,197,084	1,190,784	0.06
DNB Bank ASA FRN 25 - 15.01.31	800,000	EUR	800,316	796,488	0.04
DNB Bank ASA FRN 26 - 20.01.32	900,000	EUR	900,342	891,729	0.04
DNB Bank ASA FRN 22 - 21.09.27	1,300,000	EUR	1,300,309	1,301,378	0.07
DNB Bank ASA FRN 25 - 20.05.31	800,000	EUR	799,235	795,464	0.04
DNB Bank ASA FRN 26 - 17.06.31	200,000	EUR	200,542	200,460	0.01
DNB Bank ASA FRN 26 - 28.05.32	700,000	EUR	706,239	707,721	0.04
DNB Bank ASA FRN 25 - 02.07.35	400,000	EUR	404,636	401,428	0.02
DNB Bank ASA FRN 23 - 14.03.29	1,200,000	EUR	1,218,520	1,219,548	0.06
DNB Bank ASA FRN 23 - 19.07.28	1,200,000	EUR	1,217,391	1,219,560	0.06
DNB Bank ASA FRN 22 - 28.02.33	600,000	EUR	612,511	610,740	0.03
DNB Bank ASA FRN 23 - 01.11.29	900,000	EUR	926,519	930,132	0.05
DNB Bank ASA FRN 23 - 13.09.33	350,000	EUR	360,762	359,937	0.02
Norsk Hydro ASA 2.00% 19 - 11.04.29	600,000	EUR	584,025	581,484	0.03
Sparebank 1 Oestlandet 0.125% 21 - 03.03.28	800,000	EUR	764,251	763,416	0.04
Sparebank 1 Oestlandet 1.75% 22 - 27.04.27	600,000	EUR	595,103	595,182	0.03
Sparebank 1 Oestlandet 3.625% 24 - 30.05.29	370,000	EUR	375,386	376,360	0.02
SpareBank 1 SMN 0.01% 21 - 18.02.28	500,000	EUR	475,988	476,745	0.02
SpareBank 1 SMN 0.125% 19 - 11.09.26	600,000	EUR	596,960	597,318	0.03

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Bonds (continued)					
Norway (continued)					
SpareBank 1 SMN 3.375% 26 - 17.06.31	200,000	EUR	200,794	200,700	0.01
SpareBank 1 SMN 3.50% 24 - 23.05.29	600,000	EUR	604,665	607,068	0.03
SpareBank 1 Sor-Norge ASA 0.25% 21 - 09.11.26	600,000	EUR	594,739	595,428	0.03
SpareBank 1 Sor-Norge ASA FRN 21 - 15.07.27	500,000	EUR	491,557	499,450	0.02
SpareBank 1 Sor-Norge ASA 3.375% 24 - 14.11.29	500,000	EUR	506,854	504,380	0.03
SpareBank 1 Sor-Norge ASA 3.625% 24 - 12.03.29	700,000	EUR	707,940	711,172	0.04
SpareBank 1 Sor-Norge ASA 3.75% 23 - 23.11.27	950,000	EUR	957,394	961,001	0.05
SpareBank 1 Sor-Norge ASA FRN 26 - 21.04.32	500,000	EUR	503,473	505,130	0.03
SpareBank 1 Sor-Norge ASA 4.875% 23 - 24.08.28	600,000	EUR	620,569	621,858	0.03
Sparebanken Norge 3.375% 26 - 13.05.31	500,000	EUR	500,551	502,050	0.03
			21,742,679	**21,762,114**	**1.11**
Poland					
Bank Millennium SA FRN 24 - 25.09.29	600,000	EUR	626,280	622,398	0.03
Bank Millennium SA FRN 23 - 18.09.27	300,000	EUR	310,434	304,263	0.02
Bank Polska Kasa Opieki SA FRN 26 - 03.06.30	494,000	EUR	493,316	494,860	0.02
Bank Polska Kasa Opieki SA FRN 25 - 04.06.31	400,000	EUR	400,120	402,292	0.02
Bank Polska Kasa Opieki SA FRN 24 - 24.09.30	500,000	EUR	503,342	507,190	0.03
Bank Polska Kasa Opieki SA FRN 25 - 27.02.36	600,000	EUR	606,173	597,114	0.03
Bank Polska Kasa Opieki SA FRN 23 - 23.11.27	300,000	EUR	304,676	302,841	0.01
Erste Bank Polska SA FRN 25 - 07.10.31	600,000	EUR	597,093	594,480	0.03
mBank SA FRN 25 - 03.03.32	100,000	EUR	98,884	99,911	0.00
mBank SA FRN 24 - 27.09.30	700,000	EUR	709,807	713,055	0.04
mBank SA FRN 23 - 11.09.27	700,000	EUR	723,244	707,553	0.04
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 16.06.28	660,000	EUR	662,328	660,389	0.03
Powszechna Kasa Oszczednosci Bank Polski SA FRN 25 - 30.06.31	500,000	EUR	502,055	500,050	0.03
Powszechna Kasa Oszczednosci Bank Polski SA FRN 26 - 06.05.30	700,000	EUR	702,972	704,459	0.04
Powszechna Kasa Oszczednosci Bank Polski SA FRN 24 - 12.09.27	1,200,000	EUR	1,204,301	1,201,788	0.06
Powszechna Kasa Oszczednosci Bank Polski SA 4.50% 24 - 27.03.28	390,000	EUR	393,571	393,693	0.02
Powszechna Kasa Oszczednosci Bank Polski SA FRN 24 - 18.06.29	400,000	EUR	407,992	408,152	0.02
			9,246,588	**9,214,488**	**0.47**
Portugal					
Banco Comercial Portugues SA FRN 21 - 07.04.28	500,000	EUR	490,806	494,980	0.02
Banco Comercial Portugues SA FRN 24 - 21.10.29	500,000	EUR	501,153	499,900	0.03
Banco Comercial Portugues SA FRN 25 - 24.06.31	700,000	EUR	697,909	692,531	0.03
Banco Comercial Portugues SA FRN 26 - 05.05.32	500,000	EUR	493,158	495,795	0.02
Banco Comercial Portugues SA FRN 21 - 17.05.32	500,000	EUR	504,797	501,725	0.03
EDP SA 1.625% 20 - 15.04.27	1,200,000	EUR	1,190,812	1,189,548	0.06
EDP SA 3.875% 23 - 26.06.28	1,000,000	EUR	1,017,911	1,016,330	0.05
Novo Banco SA FRN 25 - 22.01.31	700,000	EUR	698,101	698,243	0.04
Novo Banco SA FRN 24 - 09.03.29	500,000	EUR	501,631	502,185	0.03

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Bonds (continued)					
Portugal (continued)					
Novo Banco SA FRN 24 - 08.03.28	300,000	EUR	303,479	302,349	0.02
Novo Banco SA FRN 23 - 01.12.33	600,000	EUR	683,973	667,920	0.03
			7,083,730	**7,061,506**	**0.36**
Romania					
Banca Comerciala Romana SA FRN 25 - 25.11.31	500,000	EUR	497,069	493,385	0.03
Raiffeisen Bank SA FRN 26 - 22.01.32	600,000	EUR	599,814	597,486	0.03
Raiffeisen Bank SA FRN 23 - 12.10.27	200,000	EUR	204,564	202,026	0.01
			1,301,447	**1,292,897**	**0.07**
Singapore					
CapitaLand Ascendas REIT 0.75% 21 - 23.06.28	500,000	EUR	476,336	477,560	0.02
			476,336	**477,560**	**0.02**
Slovakia					
Slovenska Sporitelna AS FRN 23 - 04.10.28	300,000	EUR	308,413	307,002	0.02
			308,413	**307,002**	**0.02**
Slovenia					
OTP Banka DD FRN 25 - 20.05.28	200,000	EUR	200,255	200,042	0.01
OTP Banka DD FRN 24 - 03.04.28	300,000	EUR	303,534	303,294	0.02
			503,789	**503,336**	**0.03**
Spain					
Abanca Corp. Bancaria SA FRN 21 - 08.09.27	200,000	EUR	196,548	199,124	0.01
Abanca Corp. Bancaria SA FRN 25 - 14.02.31	400,000	EUR	398,553	398,236	0.02
Abanca Corp. Bancaria SA FRN 22 - 14.09.28	500,000	EUR	515,088	512,680	0.03
Abanca Corp. Bancaria SA FRN 23 - 02.04.30	600,000	EUR	635,293	639,060	0.03
Abanca Corp. Bancaria SA FRN 23 - 23.09.33	700,000	EUR	770,598	762,622	0.04
Abertis Infraestructuras SA 1.00% 16 - 27.02.27	600,000	EUR	593,785	593,022	0.03
Abertis Infraestructuras SA 1.125% 19 - 26.03.28	1,200,000	EUR	1,157,840	1,161,084	0.06
Abertis Infraestructuras SA 1.25% 20 - 07.02.28	600,000	EUR	578,483	583,044	0.03
Abertis Infraestructuras SA 1.625% 19 - 15.07.29	1,000,000	EUR	954,540	954,200	0.05
Abertis Infraestructuras SA 2.25% 20 - 29.03.29	1,600,000	EUR	1,560,422	1,561,920	0.08
Abertis Infraestructuras SA 2.375% 19 - 27.09.27	1,700,000	EUR	1,681,734	1,687,318	0.09
Abertis Infraestructuras SA 3.00% 19 - 27.03.31	1,600,000	EUR	1,558,048	1,575,152	0.08
Abertis Infraestructuras SA 3.125% 25 - 07.07.30	1,100,000	EUR	1,096,544	1,089,990	0.06
Abertis Infraestructuras SA 4.125% 23 - 07.08.29	900,000	EUR	923,296	920,853	0.05
Abertis Infraestructuras SA 4.125% 23 - 31.01.28	1,000,000	EUR	1,013,452	1,015,240	0.05
Acciona Energia Financiacion Filiales SA 0.375% 21 - 07.10.27	700,000	EUR	678,080	680,764	0.03
Acciona Energia Financiacion Filiales SA 3.75% 23 - 25.04.30	900,000	EUR	912,933	903,555	0.05
Acciona Energia Financiacion Filiales SA 5.125% 23 - 23.04.31	900,000	EUR	944,926	941,427	0.05
Amadeus IT Group SA 1.50% 18 - 18.09.26	800,000	EUR	798,357	798,072	0.04
Amadeus IT Group SA 1.875% 20 - 24.09.28	800,000	EUR	779,818	781,512	0.04
Amadeus IT Group SA 2.875% 20 - 20.05.27	800,000	EUR	800,926	800,384	0.04
Amadeus IT Group SA 3.375% 25 - 25.03.30	700,000	EUR	704,270	699,594	0.04
Amadeus IT Group SA 3.50% 24 - 21.03.29	900,000	EUR	906,870	907,335	0.05
Amadeus IT Group SA 3.75% 26 - 20.05.31	900,000	EUR	905,536	908,388	0.05
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	1,000,000	EUR	991,116	992,040	0.05

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Banco Bilbao Vizcaya Argentaria SA 0.50% 20 - 14.01.27	1,100,000	EUR	1,086,890	1,087,570	0.06
Banco Bilbao Vizcaya Argentaria SA FRN 22 - 14.01.29	1,200,000	EUR	1,150,573	1,162,152	0.06
Banco Bilbao Vizcaya Argentaria SA 3.125% 25 - 15.07.30	1,100,000	EUR	1,100,115	1,096,601	0.06
Banco Bilbao Vizcaya Argentaria SA 3.375% 22 - 20.09.27	1,400,000	EUR	1,404,046	1,409,100	0.07
Banco Bilbao Vizcaya Argentaria SA 3.375% 26 - 30.06.31	300,000	EUR	299,011	299,475	0.01
Banco Bilbao Vizcaya Argentaria SA 3.50% 17 - 10.02.27	1,000,000	EUR	1,001,657	1,003,760	0.05
Banco Bilbao Vizcaya Argentaria SA 3.50% 24 - 26.03.31	1,000,000	EUR	1,009,155	1,016,890	0.05
Banco Bilbao Vizcaya Argentaria SA 3.625% 24 - 07.06.30	900,000	EUR	923,970	916,551	0.05
Banco Bilbao Vizcaya Argentaria SA 4.375% 22 - 14.10.29	1,400,000	EUR	1,460,473	1,461,880	0.07
Banco Bilbao Vizcaya Argentaria SA FRN 23 - 13.01.31	1,200,000	EUR	1,258,680	1,255,440	0.06
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 08.02.36	1,100,000	EUR	1,162,077	1,148,312	0.06
Banco Bilbao Vizcaya Argentaria SA FRN 23 - 15.09.33	400,000	EUR	410,038	417,592	0.02
Banco de Credito Social Cooperativo SA FRN 21 - 09.03.28	400,000	EUR	394,888	396,356	0.02
Banco de Credito Social Cooperativo SA FRN 25 - 13.06.31	700,000	EUR	701,197	699,118	0.04
Banco de Credito Social Cooperativo SA FRN 24 - 03.09.30	400,000	EUR	408,616	408,148	0.02
Banco de Credito Social Cooperativo SA FRN 23 - 14.09.29	800,000	EUR	880,777	870,552	0.04
Banco de Sabadell SA FRN 21 - 16.06.28	800,000	EUR	778,689	784,672	0.04
Banco de Sabadell SA FRN 25 - 10.03.32	200,000	EUR	198,178	199,434	0.01
Banco de Sabadell SA FRN 24 - 27.05.31	300,000	EUR	303,064	301,989	0.02
Banco de Sabadell SA FRN 24 - 15.01.30	1,100,000	EUR	1,118,453	1,121,527	0.06
Banco de Sabadell SA FRN 24 - 13.09.30	600,000	EUR	618,685	617,442	0.03
Banco de Sabadell SA FRN 23 - 07.06.29	800,000	EUR	816,416	828,472	0.04
Banco de Sabadell SA FRN 22 - 10.11.28	700,000	EUR	713,471	718,571	0.04
Banco de Sabadell SA FRN 24 - 27.06.34	500,000	EUR	518,948	520,130	0.03
Banco de Sabadell SA FRN 23 - 07.02.29	800,000	EUR	825,107	825,184	0.04
Banco de Sabadell SA FRN 23 - 08.09.29	1,100,000	EUR	1,145,794	1,152,371	0.06
Banco de Sabadell SA FRN 23 - 16.08.33	300,000	EUR	318,921	313,587	0.02
Banco Santander SA 0.20% 21 - 11.02.28	1,000,000	EUR	953,320	958,180	0.05
Banco Santander SA 0.30% 19 - 04.10.26	800,000	EUR	795,126	795,624	0.04
Banco Santander SA 0.50% 20 - 04.02.27	1,100,000	EUR	1,085,005	1,085,865	0.05
Banco Santander SA FRN 21 - 24.06.29	1,200,000	EUR	1,130,589	1,143,096	0.06
Banco Santander SA 1.125% 20 - 23.06.27	1,000,000	EUR	984,062	984,260	0.05

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Bonds (continued)					
Spain (continued)					
Banco Santander SA 1.625% 20 - 22.10.30	900,000	EUR	845,868	836,298	0.04
Banco Santander SA 2.125% 18 - 08.02.28	1,300,000	EUR	1,275,607	1,279,174	0.06
Banco Santander SA 3.00% 26 - 12.01.30	1,100,000	EUR	1,100,982	1,095,666	0.06
Banco Santander SA FRN 24 - 02.04.29	1,900,000	EUR	1,907,479	1,904,389	0.10
Banco Santander SA FRN 24 - 09.01.28	1,400,000	EUR	1,405,926	1,405,054	0.07
Banco Santander SA FRN 24 - 09.01.30	1,000,000	EUR	1,004,361	1,009,040	0.05
Banco Santander SA 3.875% 23 - 16.01.28	1,400,000	EUR	1,417,183	1,420,608	0.07
Banco Santander SA 3.875% 24 - 22.04.29	1,400,000	EUR	1,415,011	1,427,076	0.07
Banco Santander SA 4.25% 23 - 12.06.30	1,200,000	EUR	1,251,412	1,245,516	0.06
Banco Santander SA FRN 23 - 18.10.27	1,200,000	EUR	1,210,452	1,206,540	0.06
Banco Santander SA FRN 24 - 22.04.34	1,300,000	EUR	1,333,084	1,345,435	0.07
Banco Santander SA FRN 23 - 23.08.33	1,300,000	EUR	1,343,600	1,353,144	0.07
Bankinter SA 0.625% 20 - 06.10.27	700,000	EUR	681,350	680,785	0.03
Bankinter SA 0.875% 19 - 08.07.26	800,000	EUR	799,728	799,784	0.04
Bankinter SA FRN 21 - 23.12.32	900,000	EUR	855,083	879,687	0.04
Bankinter SA FRN 25 - 08.08.35	300,000	EUR	303,004	303,489	0.02
Bankinter SA FRN 23 - 03.05.30	700,000	EUR	724,155	721,987	0.04
Bankinter SA FRN 23 - 13.09.31	400,000	EUR	428,584	423,380	0.02
CaixaBank SA FRN 21 - 09.02.29	1,000,000	EUR	948,623	961,230	0.05
CaixaBank SA FRN 22 - 21.01.28	1,300,000	EUR	1,271,119	1,284,686	0.07
CaixaBank SA 0.75% 19 - 09.07.26	800,000	EUR	799,641	799,736	0.04
CaixaBank SA FRN 21 - 26.05.28	1,200,000	EUR	1,168,951	1,177,044	0.06
CaixaBank SA 1.125% 19 - 12.11.26	600,000	EUR	595,882	596,964	0.03
CaixaBank SA 3.75% 22 - 07.09.29	900,000	EUR	919,903	918,099	0.05
CaixaBank SA FRN 24 - 09.02.32	1,000,000	EUR	1,039,527	1,030,420	0.05
CaixaBank SA 4.25% 23 - 06.09.30	1,500,000	EUR	1,569,365	1,562,805	0.08
CaixaBank SA FRN 23 - 19.07.29	1,100,000	EUR	1,135,747	1,140,249	0.06
CaixaBank SA FRN 22 - 14.11.30	800,000	EUR	862,603	854,312	0.04
CaixaBank SA FRN 23 - 30.05.34	800,000	EUR	854,499	848,360	0.04
CaixaBank SA FRN 22 - 23.02.33	800,000	EUR	830,157	830,936	0.04
Cellnex Finance Co. SA 0.75% 21 - 15.11.26	600,000	EUR	595,053	595,578	0.03
Cellnex Finance Co. SA 1.00% 21 - 15.09.27	1,800,000	EUR	1,754,500	1,761,084	0.09
Cellnex Finance Co. SA 1.25% 21 - 15.01.29	1,300,000	EUR	1,238,487	1,239,914	0.06
Cellnex Finance Co. SA 1.50% 21 - 08.06.28	1,700,000	EUR	1,648,352	1,650,258	0.08
Cellnex Finance Co. SA 3.00% 26 - 19.01.31	1,200,000	EUR	1,190,343	1,177,536	0.06
Cellnex Finance Co. SA 3.625% 24 - 24.01.29	1,000,000	EUR	1,004,166	1,010,060	0.05
Cellnex Telecom SA 1.00% 20 - 20.04.27	700,000	EUR	689,525	690,137	0.03
Cellnex Telecom SA 1.75% 20 - 23.10.30	1,600,000	EUR	1,510,672	1,497,456	0.08
Cellnex Telecom SA 1.875% 20 - 26.06.29	1,300,000	EUR	1,249,691	1,251,783	0.06
Colonial SFL Socimi SA 0.50% 21 - 21.04.28	200,000	EUR	190,200	191,502	0.01
Colonial SFL Socimi SA 1.50% 20 - 05.06.27	800,000	EUR	790,015	789,800	0.04
Colonial SFL Socimi SA 3.875% 26 - 08.04.31	300,000	EUR	298,775	303,102	0.02
EDP Servicios Financieros Espana SA 3.50% 24 - 16.07.30	1,200,000	EUR	1,221,495	1,210,488	0.06
EDP Servicios Financieros Espana SA 4.125% 23 - 04.04.29	900,000	EUR	923,606	924,210	0.05
El Corte Ingles SA 4.25% 24 - 26.06.31	400,000	EUR	411,903	412,348	0.02
FCC Aqualia SA 2.629% 17 - 08.06.27	1,170,000	EUR	1,163,122	1,166,163	0.06

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Bonds (continued)					
Spain (continued)					
FCC Servicios Medio Ambiente Holding SA 1.661% 19 - 04.12.26	600,000	EUR	596,627	597,000	0.03
FCC Servicios Medio Ambiente Holding SA 5.25% 23 - 30.10.29	1,000,000	EUR	1,058,828	1,051,910	0.05
Ferrovial Emisiones SA 0.54% 20 - 12.11.28	700,000	EUR	662,663	661,395	0.03
Ferrovial NV 3.25% 25 - 16.01.30	990,000	EUR	999,506	988,604	0.05
Ibercaja Banco SA FRN 26 - 10.08.31	600,000	EUR	600,992	594,012	0.03
Ibercaja Banco SA FRN 24 - 30.07.28	400,000	EUR	406,526	405,764	0.02
Inmobiliaria Colonial Socimi SA 0.75% 21 - 22.06.29	900,000	EUR	838,715	840,996	0.04
Inmobiliaria Colonial Socimi SA 1.35% 20 - 14.10.28	600,000	EUR	580,056	579,228	0.03
Inmobiliaria Colonial Socimi SA 2.50% 17 - 28.11.29	800,000	EUR	784,403	780,536	0.04
Inmobiliaria Colonial Socimi SA 3.25% 25 - 22.01.30	500,000	EUR	499,844	496,735	0.02
International Consolidated Airlines Group SA 3.352% 25 - 11.09.30	1,000,000	EUR	1,000,093	993,240	0.05
International Consolidated Airlines Group SA 3.875% 26 - 28.01.31	700,000	EUR	702,539	707,231	0.04
Mapfre SA 2.875% 22 - 13.04.30	800,000	EUR	782,210	783,280	0.04
Mapfre SA FRN 18 - 07.09.48	200,000	EUR	197,350	202,988	0.01
Merlin Properties Socimi SA 1.375% 21 - 01.06.30	800,000	EUR	743,508	741,024	0.04
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	700,000	EUR	697,255	697,389	0.04
Merlin Properties Socimi SA 2.375% 17 - 18.09.29	300,000	EUR	295,471	292,620	0.01
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	700,000	EUR	695,989	695,681	0.04
Open Bank SA 0.50% 19 - 14.11.26	500,000	EUR	496,460	496,160	0.02
Open Bank SA 0.50% 22 - 14.01.27	700,000	EUR	691,040	692,104	0.03
Open Bank SA 3.75% 24 - 17.01.29	1,300,000	EUR	1,321,292	1,321,619	0.07
Open Bank SA 4.125% 23 - 05.05.28	700,000	EUR	709,498	714,658	0.04
Red Electrica Financiaciones SA 0.375% 20 - 24.07.28	1,100,000	EUR	1,047,914	1,046,463	0.05
Red Electrica Financiaciones SA 1.25% 18 - 13.03.27	900,000	EUR	892,957	890,694	0.05
Redeia Corp. SA FRN 23 - 31.12.99	800,000	EUR	819,549	816,088	0.04
Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.50% 25 - 29.09.28	600,000	EUR	602,241	600,894	0.03
Telefonica Emisiones SA 0.664% 20 - 03.02.30	1,400,000	EUR	1,295,402	1,281,294	0.06
Telefonica Emisiones SA 1.201% 20 - 21.08.27	2,200,000	EUR	2,159,909	2,161,060	0.11
Telefonica Emisiones SA 1.447% 18 - 22.01.27	1,300,000	EUR	1,292,072	1,291,186	0.07
Telefonica Emisiones SA 1.715% 17 - 12.01.28	1,900,000	EUR	1,862,515	1,867,795	0.09
Telefonica Emisiones SA 1.788% 19 - 12.03.29	1,600,000	EUR	1,550,522	1,549,984	0.08
Telefonica Emisiones SA 2.318% 17 - 17.10.28	1,400,000	EUR	1,375,621	1,376,788	0.07
Telefonica Emisiones SA 2.592% 22 - 25.05.31	1,600,000	EUR	1,543,508	1,545,456	0.08
Telefonica Emisiones SA 2.932% 14 - 17.10.29	1,200,000	EUR	1,201,214	1,195,260	0.06
Unicaja Banco SA FRN 22 - 19.07.32	500,000	EUR	500,770	499,525	0.03
Unicaja Banco SA FRN 24 - 12.09.29	300,000	EUR	301,830	302,106	0.02
Unicaja Banco SA FRN 25 - 30.06.31	600,000	EUR	600,800	600,000	0.03
Unicaja Banco SA FRN 23 - 21.02.29	600,000	EUR	615,428	619,272	0.03
Unicaja Banco SA FRN 24 - 22.06.34	300,000	EUR	317,745	313,506	0.02
Unicaja Banco SA FRN 23 - 11.09.28	300,000	EUR	314,361	311,313	0.02
			129,847,061	**129,882,687**	**6.62**

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Bonds (continued)					
Sweden					
Alfa Laval Treasury International AB 1.375% 22 - 18.02.29	600,000	EUR	579,675	574,368	0.03
Assa Abloy AB 3.75% 23 - 13.09.26	900,000	EUR	901,279	901,134	0.05
Assa Abloy AB 3.875% 23 - 13.09.30	1,000,000	EUR	1,032,308	1,027,650	0.05
Atlas Copco AB 0.625% 16 - 30.08.26	500,000	EUR	498,693	498,520	0.03
Castellum AB 4.125% 24 - 10.12.30	600,000	EUR	613,708	606,636	0.03
Electrolux AB 2.50% 22 - 18.05.30	1,100,000	EUR	1,066,414	1,054,647	0.05
Electrolux AB 4.125% 22 - 05.10.26	600,000	EUR	601,525	601,386	0.03
Electrolux AB 4.50% 23 - 29.09.28	300,000	EUR	306,867	306,000	0.02
Epiroc AB 3.625% 24 - 28.02.31	900,000	EUR	925,448	910,809	0.05
EQT AB 0.875% 21 - 14.05.31	200,000	EUR	174,604	175,732	0.01
EQT AB 2.375% 22 - 06.04.28	600,000	EUR	589,972	592,236	0.03
Essity AB 0.25% 21 - 08.02.31	1,200,000	EUR	1,062,492	1,042,680	0.05
Essity AB 0.50% 20 - 03.02.30	710,000	EUR	660,135	648,131	0.03
Essity AB 1.625% 17 - 30.03.27	600,000	EUR	594,571	594,894	0.03
Fastighets AB Balder 1.125% 19 - 29.01.27	310,000	EUR	306,384	306,485	0.02
Fastighets AB Balder 1.25% 20 - 28.01.28	600,000	EUR	582,249	582,180	0.03
Investor AB 1.50% 18 - 12.09.30	800,000	EUR	755,390	747,696	0.04
Molnlycke Holding AB 0.625% 20 - 15.01.31	800,000	EUR	713,316	706,232	0.04
Molnlycke Holding AB 0.875% 19 - 05.09.29	800,000	EUR	746,446	743,704	0.04
Molnlycke Holding AB 4.25% 23 - 08.09.28	600,000	EUR	610,653	611,490	0.03
Nordea Bank Abp FRN 21 - 18.08.31	1,200,000	EUR	1,162,397	1,196,328	0.06
PPI Public Property Invest AB 3.25% 26 - 21.04.29	500,000	EUR	494,995	495,610	0.02
PPI Public Property Invest AB 4.625% 24 - 12.03.30	200,000	EUR	204,699	205,760	0.01
Sagax AB 1.125% 20 - 30.01.27	500,000	EUR	493,764	494,565	0.02
Sagax AB 3.375% 26 - 26.01.31	500,000	EUR	498,016	492,140	0.02
Sagax AB 4.375% 24 - 29.05.30	600,000	EUR	615,724	614,826	0.03
Sandvik AB 0.375% 21 - 25.11.28	1,000,000	EUR	939,770	940,260	0.05
Sandvik AB 2.125% 22 - 07.06.27	720,000	EUR	715,618	714,946	0.04
Sandvik AB 3.75% 22 - 27.09.29	700,000	EUR	717,116	713,566	0.04
Securitas AB 0.25% 21 - 22.02.28	700,000	EUR	669,063	669,025	0.03
Skandinaviska Enskilda Banken AB 0.375% 20 - 11.02.27	1,000,000	EUR	985,553	986,470	0.05
Skandinaviska Enskilda Banken AB 0.375% 21 - 21.06.28	1,100,000	EUR	1,039,608	1,045,627	0.05
Skandinaviska Enskilda Banken AB 0.625% 19 - 12.11.29	1,100,000	EUR	1,020,943	1,011,835	0.05
Skandinaviska Enskilda Banken AB FRN 21 - 03.11.31	500,000	EUR	478,153	495,890	0.02
Skandinaviska Enskilda Banken AB 0.75% 22 - 09.08.27	1,100,000	EUR	1,074,621	1,075,107	0.05
Skandinaviska Enskilda Banken AB 1.75% 22 - 11.11.26	700,000	EUR	697,614	698,026	0.04
Skandinaviska Enskilda Banken AB 3.375% 25 - 19.03.30	1,200,000	EUR	1,209,409	1,207,476	0.06
Skandinaviska Enskilda Banken AB 3.375% 26 - 07.05.31	960,000	EUR	961,258	967,882	0.05

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Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Sweden (continued)					
Skandinaviska Enskilda Banken AB 3.75% 23 - 07.02.28	1,100,000	EUR	1,109,859	1,113,178	0.06
Skandinaviska Enskilda Banken AB 3.875% 23 - 09.05.28	1,200,000	EUR	1,216,582	1,220,676	0.06
Skandinaviska Enskilda Banken AB 4.00% 22 - 09.11.26	900,000	EUR	902,154	904,383	0.05
Skandinaviska Enskilda Banken AB 4.125% 23 - 29.06.27	800,000	EUR	805,332	810,832	0.04
Skandinaviska Enskilda Banken AB 4.375% 23 - 06.11.28	600,000	EUR	616,034	618,570	0.03
Skandinaviska Enskilda Banken AB FRN 24 - 27.11.34	400,000	EUR	415,431	412,368	0.02
Skandinaviska Enskilda Banken AB FRN 23 - 17.08.33	600,000	EUR	616,871	620,142	0.03
SKF AB 0.25% 21 - 15.02.31	600,000	EUR	549,465	559,812	0.03
SKF AB 0.875% 19 - 15.11.29	400,000	EUR	376,996	382,868	0.02
SKF AB 3.125% 22 - 14.09.28	878,000	EUR	876,295	878,448	0.04
Sveafastigheter AB 4.375% 26 - 20.01.31	400,000	EUR	404,968	403,772	0.02
Svenska Handelsbanken AB 0.01% 20 - 02.12.27	820,000	EUR	788,317	787,913	0.04
Svenska Handelsbanken AB 0.05% 19 - 03.09.26	800,000	EUR	796,155	796,576	0.04
Svenska Handelsbanken AB 0.05% 21 - 06.09.28	1,200,000	EUR	1,120,771	1,130,040	0.06
Svenska Handelsbanken AB 0.125% 21 - 03.11.26	900,000	EUR	892,974	892,674	0.05
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	1,100,000	EUR	1,009,307	1,000,098	0.05
Svenska Handelsbanken AB 1.375% 22 - 23.02.29	900,000	EUR	860,474	862,893	0.04
Svenska Handelsbanken AB 2.625% 22 - 05.09.29	450,000	EUR	449,122	445,257	0.02
Svenska Handelsbanken AB FRN 22 - 01.06.33	500,000	EUR	492,530	497,995	0.03
Svenska Handelsbanken AB 3.375% 23 - 17.02.28	1,000,000	EUR	1,005,633	1,008,430	0.05
Svenska Handelsbanken AB 3.75% 22 - 01.11.27	910,000	EUR	922,030	921,093	0.05
Svenska Handelsbanken AB 3.875% 23 - 10.05.27	700,000	EUR	704,653	706,874	0.04
Svenska Handelsbanken AB FRN 23 - 16.08.34	900,000	EUR	939,495	937,647	0.05
Swedbank AB 0.20% 21 - 12.01.28	800,000	EUR	765,667	767,008	0.04
Swedbank AB 0.25% 21 - 02.11.26	1,000,000	EUR	991,616	992,390	0.05
Swedbank AB 1.30% 22 - 17.02.27	700,000	EUR	693,590	694,225	0.04
Swedbank AB 2.10% 22 - 25.05.27	1,100,000	EUR	1,093,761	1,094,709	0.06
Swedbank AB 2.875% 24 - 30.04.29	816,000	EUR	809,674	811,039	0.04
Swedbank AB 2.875% 25 - 08.02.30	800,000	EUR	797,419	795,024	0.04
Swedbank AB 3.25% 25 - 24.09.29	800,000	EUR	801,996	802,064	0.04
Swedbank AB 3.375% 24 - 29.05.30	600,000	EUR	612,769	607,944	0.03
Swedbank AB FRN 25 - 19.08.35	800,000	EUR	796,389	794,592	0.04
Swedbank AB FRN 22 - 23.08.32	300,000	EUR	295,748	300,606	0.01
Swedbank AB 4.125% 23 - 13.11.28	1,000,000	EUR	1,023,105	1,027,020	0.05
Swedbank AB 4.25% 23 - 11.07.28	800,000	EUR	811,868	819,000	0.04
Swedbank AB 4.375% 23 - 05.09.30	600,000	EUR	631,217	627,030	0.03
Tele2 AB 0.75% 21 - 23.03.31	400,000	EUR	355,911	356,468	0.02
Tele2 AB 2.125% 18 - 15.05.28	900,000	EUR	886,566	884,205	0.04
Tele2 AB 3.75% 23 - 22.11.29	750,000	EUR	765,246	762,690	0.04
Telefonaktiebolaget LM Ericsson 1.00% 21 - 26.05.29	600,000	EUR	560,454	564,234	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Sweden (continued)					
Telefonaktiebolaget LM Ericsson 1.125% 22 - 08.02.27	1,010,000	EUR	997,460	999,526	0.05
Telefonaktiebolaget LM Ericsson 5.375% 23 - 29.05.28	1,000,000	EUR	1,035,197	1,040,110	0.05
Telia Co. AB 0.125% 20 - 27.11.30	600,000	EUR	532,697	526,218	0.03
Telia Co. AB FRN 22 - 30.06.83	1,000,000	EUR	946,567	986,320	0.05
Telia Co. AB 3.00% 12 - 07.09.27	410,000	EUR	412,776	410,996	0.02
Telia Co. AB FRN 22 - 21.12.82	1,100,000	EUR	1,114,461	1,115,653	0.06
Volvo Treasury AB 2.00% 22 - 19.08.27	940,000	EUR	931,069	930,976	0.05
Volvo Treasury AB 3.00% 25 - 20.05.30	700,000	EUR	701,191	695,793	0.04
Volvo Treasury AB 3.125% 24 - 08.09.26	1,000,000	EUR	1,000,177	1,000,560	0.05
Volvo Treasury AB 3.125% 24 - 08.02.29	900,000	EUR	901,364	901,737	0.05
Volvo Treasury AB 3.125% 24 - 26.08.27	1,100,000	EUR	1,103,598	1,102,739	0.06
Volvo Treasury AB 3.125% 24 - 26.08.29	1,000,000	EUR	1,000,490	1,000,200	0.05
Volvo Treasury AB 3.125% 26 - 06.05.29	932,000	EUR	929,154	932,997	0.05
Volvo Treasury AB 3.625% 23 - 25.05.27	850,000	EUR	854,398	854,581	0.04
Volvo Treasury AB 3.875% 23 - 29.08.26	1,000,000	EUR	1,000,834	1,001,670	0.05
			71,326,327	**71,370,812**	**3.64**
Switzerland					
Raiffeisen Schweiz Genossenschaft 4.84% 23 - 03.11.28	300,000	EUR	306,926	311,214	0.02
Raiffeisen Schweiz Genossenschaft 5.23% 22 - 01.11.27	700,000	EUR	717,088	719,068	0.04
UBS AG 0.25% 21 - 01.09.28	1,300,000	EUR	1,215,716	1,227,239	0.06
UBS AG 0.50% 21 - 31.03.31	900,000	EUR	784,273	796,635	0.04
UBS AG 5.50% 23 - 20.08.26	800,000	EUR	801,966	803,080	0.04
UBS Group AG FRN 20 - 05.11.28	1,800,000	EUR	1,714,217	1,735,650	0.09
UBS Group AG 0.25% 21 - 24.02.28	1,000,000	EUR	952,952	956,760	0.05
UBS Group AG 0.65% 19 - 10.09.29	950,000	EUR	883,290	879,491	0.04
UBS Group AG FRN 20 - 14.01.28	1,300,000	EUR	1,258,822	1,284,608	0.06
UBS Group AG FRN 22 - 02.04.32	1,400,000	EUR	1,356,584	1,364,034	0.07
UBS Group AG FRN 25 - 12.02.30	1,400,000	EUR	1,387,594	1,387,540	0.07
UBS Group AG FRN 22 - 15.06.30	1,000,000	EUR	991,926	996,970	0.05
UBS Group AG FRN 26 - 13.02.31	1,800,000	EUR	1,795,453	1,784,250	0.09
UBS Group AG FRN 25 - 11.08.31	900,000	EUR	897,774	892,206	0.04
UBS Group AG FRN 23 - 11.01.31	1,100,000	EUR	1,146,361	1,136,124	0.06
UBS Group AG FRN 23 - 17.03.28	1,100,000	EUR	1,110,312	1,112,936	0.06
UBS Group AG FRN 23 - 17.03.32	900,000	EUR	938,523	949,653	0.05
UBS Group AG FRN 22 - 01.03.29	2,190,000	EUR	2,335,543	2,349,870	0.12
			20,595,320	**20,687,328**	**1.05**
United Kingdom					
3i Group PLC 4.875% 23 - 14.06.29	350,000	EUR	364,323	363,520	0.02
Amcor U.K. Finance PLC 1.125% 20 - 23.06.27	1,000,000	EUR	985,963	982,510	0.05
Amcor U.K. Finance PLC 3.20% 25 - 17.11.29	1,300,000	EUR	1,298,780	1,295,398	0.07
Barclays PLC FRN 21 - 09.08.29	1,320,000	EUR	1,228,354	1,250,621	0.06
Barclays PLC FRN 22 - 28.01.28	1,300,000	EUR	1,270,524	1,285,713	0.06
Barclays PLC FRN 21 - 12.05.32	1,100,000	EUR	978,411	981,871	0.05
Barclays PLC FRN 25 - 14.08.31	1,500,000	EUR	1,508,655	1,503,360	0.08

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
Barclays PLC FRN 26 - 12.05.30	300,000	EUR	300,380	301,857	0.01
Barclays PLC FRN 23 - 08.08.30	1,400,000	EUR	1,462,568	1,462,902	0.07
Barclays PLC FRN 24 - 31.05.36	1,700,000	EUR	1,767,721	1,770,890	0.09
Brambles Finance PLC 1.50% 17 - 04.10.27	820,000	EUR	805,953	805,552	0.04
Brambles Finance PLC 4.25% 23 - 22.03.31	900,000	EUR	924,548	933,300	0.05
British Telecommunications Ltd. 1.125% 19 - 12.09.29	1,200,000	EUR	1,134,696	1,128,084	0.06
British Telecommunications Ltd. 1.50% 17 - 23.06.27	2,000,000	EUR	1,971,395	1,975,120	0.10
British Telecommunications Ltd. 2.125% 18 - 26.09.28	700,000	EUR	686,306	688,093	0.03
British Telecommunications Ltd. 3.75% 23 - 13.05.31	1,300,000	EUR	1,320,115	1,322,464	0.07
BUPA Finance PLC 5.00% 23 - 12.10.30	400,000	EUR	428,584	424,308	0.02
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	1,400,000	EUR	1,313,299	1,309,882	0.07
Coca-Cola Europacific Partners PLC 1.125% 19 - 12.04.29	950,000	EUR	900,601	902,490	0.05
Coca-Cola Europacific Partners PLC 1.50% 18 - 08.11.27	950,000	EUR	934,150	932,482	0.05
Coca-Cola Europacific Partners PLC 1.75% 16 - 26.05.28	900,000	EUR	881,845	880,236	0.04
Coca-Cola Europacific Partners PLC 1.875% 15 - 18.03.30	1,000,000	EUR	958,205	956,680	0.05
Compass Group PLC 2.625% 26 - 15.01.29	1,500,000	EUR	1,495,125	1,485,255	0.08
Compass Group PLC 3.25% 24 - 06.02.31	1,100,000	EUR	1,112,259	1,098,812	0.06
Coventry Building Society 3.125% 24 - 29.10.29	800,000	EUR	799,915	798,536	0.04
DS Smith PLC 0.875% 19 - 12.09.26	900,000	EUR	896,720	896,697	0.05
DS Smith PLC 4.375% 23 - 27.07.27	1,500,000	EUR	1,514,948	1,518,285	0.08
DS Smith PLC 4.50% 23 - 27.07.30	1,100,000	EUR	1,145,948	1,137,983	0.06
easyJet PLC 3.75% 24 - 20.03.31	1,300,000	EUR	1,296,957	1,309,776	0.07
GlaxoSmithKline Capital PLC 1.00% 17 - 12.09.26	1,000,000	EUR	996,977	996,740	0.05
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	1,000,000	EUR	956,907	950,090	0.05
GlaxoSmithKline Capital PLC 1.75% 18 - 21.05.30	1,300,000	EUR	1,248,354	1,234,272	0.06
Haleon U.K. Capital PLC 2.875% 24 - 18.09.28	1,420,000	EUR	1,419,996	1,416,620	0.07
Hammerson PLC 3.875% 26 - 08.06.31	100,000	EUR	100,313	100,355	0.00
HSBC Holdings PLC FRN 21 - 24.09.29	1,100,000	EUR	1,022,606	1,040,336	0.05
HSBC Holdings PLC FRN 20 - 13.11.31	1,000,000	EUR	901,703	895,900	0.05
HSBC Holdings PLC 2.50% 16 - 15.03.27	521,000	EUR	520,689	520,156	0.03
HSBC Holdings PLC 3.125% 16 - 07.06.28	1,000,000	EUR	985,799	1,000,000	0.05
HSBC Holdings PLC FRN 25 - 13.05.30	1,600,000	EUR	1,606,018	1,601,184	0.08
HSBC Holdings PLC FRN 24 - 25.09.30	1,700,000	EUR	1,709,397	1,707,378	0.09
HSBC Holdings PLC FRN 26 - 12.05.31	857,000	EUR	856,440	861,396	0.04
HSBC Holdings PLC FRN 24 - 20.05.29	1,500,000	EUR	1,512,687	1,517,205	0.08
HSBC Holdings PLC FRN 25 - 19.05.36	1,500,000	EUR	1,515,470	1,518,510	0.08
HSBC Holdings PLC FRN 24 - 22.03.35	1,000,000	EUR	1,027,939	1,029,680	0.05
HSBC Holdings PLC FRN 23 - 10.03.28	1,900,000	EUR	1,928,672	1,924,567	0.10
HSBC Holdings PLC FRN 23 - 10.03.32	1,100,000	EUR	1,154,964	1,161,974	0.06
HSBC Holdings PLC FRN 22 - 16.11.32	1,400,000	EUR	1,466,511	1,455,188	0.07
ICG PLC 1.625% 20 - 17.02.27	400,000	EUR	395,320	394,700	0.02
ICG PLC 2.50% 22 - 28.01.30	400,000	EUR	383,409	381,980	0.02
IDS Financing PLC 3.25% 25 - 01.10.29	1,100,000	EUR	1,099,393	1,087,416	0.05

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
Informa PLC 1.25% 19 - 22.04.28	700,000	EUR	679,445	677,054	0.03
Informa PLC 3.00% 24 - 23.10.27	1,100,000	EUR	1,102,513	1,101,661	0.06
Informa PLC 3.25% 24 - 23.10.30	1,200,000	EUR	1,203,601	1,190,988	0.06
Informa PLC 3.375% 25 - 09.06.31	400,000	EUR	395,035	396,324	0.02
InterContinental Hotels Group PLC 2.125% 18 - 15.05.27	800,000	EUR	794,645	794,392	0.04
International Distribution Services PLC 1.25% 19 - 08.10.26	100,000	EUR	99,234	99,578	0.00
International Distribution Services PLC 1.25% 19 - 08.10.26	700,000	EUR	696,927	697,046	0.03
International Distribution Services PLC 5.25% 23 - 14.09.28	900,000	EUR	928,053	929,862	0.05
Investec PLC FRN 25 - 19.02.31	700,000	EUR	700,921	700,616	0.04
ITV PLC 1.375% 19 - 26.09.26	500,000	EUR	498,101	498,455	0.02
Lloyds Bank Corporate Markets PLC 3.25% 25 - 24.03.30	900,000	EUR	905,052	902,988	0.05
Lloyds Bank Corporate Markets PLC 4.125% 23 - 30.05.27	800,000	EUR	808,881	809,712	0.04
Lloyds Banking Group PLC 1.50% 17 - 12.09.27	1,000,000	EUR	979,846	984,400	0.05
Lloyds Banking Group PLC FRN 22 - 24.08.30	1,200,000	EUR	1,191,731	1,194,732	0.06
Lloyds Banking Group PLC FRN 24 - 06.11.30	920,000	EUR	931,787	926,992	0.05
Lloyds Banking Group PLC FRN 24 - 14.05.32	900,000	EUR	915,151	918,531	0.05
Lloyds Banking Group PLC FRN 25 - 09.05.35	1,200,000	EUR	1,206,307	1,212,288	0.06
Lloyds Banking Group PLC FRN 24 - 05.04.34	300,000	EUR	300,695	306,579	0.02
Lloyds Banking Group PLC FRN 23 - 11.01.29	600,000	EUR	613,075	613,212	0.03
Lloyds Banking Group PLC FRN 23 - 21.09.31	1,400,000	EUR	1,486,526	1,474,158	0.07
London Stock Exchange Group PLC 1.75% 17 - 19.09.29	400,000	EUR	386,590	383,704	0.02
London Stock Exchange Group PLC 1.75% 18 - 06.12.27	400,000	EUR	393,528	393,520	0.02
Mitsubishi HC Capital U.K. PLC 2.856% 25 - 26.11.28	500,000	EUR	500,117	496,850	0.02
Mitsubishi HC Capital U.K. PLC 3.616% 24 - 02.08.27	600,000	EUR	602,983	603,528	0.03
Mitsubishi HC Capital U.K. PLC 3.733% 24 - 02.02.27	600,000	EUR	602,252	602,454	0.03
Mondi Finance PLC 3.375% 25 - 23.05.31	1,000,000	EUR	984,476	986,900	0.05
Motability Operations Group PLC 0.125% 21 - 20.07.28	600,000	EUR	566,075	565,704	0.03
Motability Operations Group PLC 3.625% 24 - 24.07.29	1,198,000	EUR	1,210,755	1,211,346	0.06
Motability Operations Group PLC 4.00% 24 - 17.01.30	1,700,000	EUR	1,749,346	1,731,501	0.09
Nationwide Building Society 0.25% 21 - 14.09.28	600,000	EUR	567,157	565,578	0.03
Nationwide Building Society 2.00% 22 - 28.04.27	900,000	EUR	892,491	894,591	0.05
Nationwide Building Society 3.00% 25 - 03.03.30	950,000	EUR	947,207	943,255	0.05
Nationwide Building Society FRN 26 - 03.02.31	1,000,000	EUR	1,000,072	991,110	0.05
Nationwide Building Society 3.25% 22 - 05.09.29	1,100,000	EUR	1,106,477	1,103,069	0.06

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
Nationwide Building Society FRN 25 - 30.07.35	600,000	EUR	610,962	605,184	0.03
Nationwide Building Society FRN 25 - 18.03.28	1,000,000	EUR	1,013,906	1,008,060	0.05
Nationwide Building Society FRN 24 - 16.04.34	700,000	EUR	712,199	715,127	0.04
Nationwide Building Society 4.50% 23 - 01.11.26	1,100,000	EUR	1,104,833	1,106,765	0.06
Nationwide Building Society FRN 25 - 29.10.28	600,000	EUR	618,291	613,074	0.03
NatWest Group PLC FRN 21 - 14.09.29	1,100,000	EUR	1,018,207	1,041,843	0.05
NatWest Group PLC FRN 21 - 26.02.30	1,300,000	EUR	1,207,287	1,219,439	0.06
NatWest Group PLC FRN 21 - 14.09.32	800,000	EUR	770,846	782,232	0.04
NatWest Group PLC FRN 25 - 13.05.30	1,300,000	EUR	1,304,226	1,298,349	0.07
NatWest Group PLC FRN 24 - 05.08.31	800,000	EUR	817,329	809,344	0.04
NatWest Group PLC FRN 25 - 25.02.35	1,120,000	EUR	1,113,523	1,118,062	0.06
NatWest Group PLC FRN 22 - 06.09.28	1,100,000	EUR	1,106,047	1,113,992	0.06
NatWest Group PLC FRN 23 - 14.03.28	700,000	EUR	710,804	708,617	0.04
NatWest Group PLC FRN 23 - 16.02.29	1,000,000	EUR	1,022,214	1,026,570	0.05
NatWest Group PLC FRN 23 - 28.02.34	500,000	EUR	520,757	525,850	0.03
NatWest Markets PLC 1.375% 22 - 02.03.27	900,000	EUR	892,352	892,296	0.04
NatWest Markets PLC 2.75% 24 - 04.11.27	1,200,000	EUR	1,198,568	1,198,176	0.06
NatWest Markets PLC 3.00% 25 - 03.09.30	1,200,000	EUR	1,197,132	1,186,896	0.06
NatWest Markets PLC 3.125% 25 - 10.01.30	1,000,000	EUR	1,004,542	997,080	0.05
NatWest Markets PLC 3.125% 26 - 13.01.31	1,100,000	EUR	1,100,830	1,091,772	0.06
NatWest Markets PLC 3.625% 24 - 09.01.29	800,000	EUR	811,213	811,056	0.04
NatWest Markets PLC 4.25% 23 - 13.01.28	800,000	EUR	813,993	815,232	0.04
OTE PLC 0.875% 19 - 24.09.26	800,000	EUR	796,850	796,464	0.04
Reckitt Benckiser Treasury Services PLC 2.625% 25 - 10.09.28	1,100,000	EUR	1,099,760	1,091,497	0.06
Reckitt Benckiser Treasury Services PLC 3.50% 26 - 28.05.31	1,000,000	EUR	1,000,066	1,007,210	0.05
Reckitt Benckiser Treasury Services PLC 3.625% 23 - 14.09.28	1,200,000	EUR	1,210,073	1,213,992	0.06
Reckitt Benckiser Treasury Services PLC 3.625% 24 - 20.06.29	1,500,000	EUR	1,521,069	1,520,325	0.08
Rentokil Initial PLC 0.50% 20 - 14.10.28	900,000	EUR	853,550	848,799	0.04
Sage Group PLC 3.82% 23 - 15.02.28	600,000	EUR	605,264	605,466	0.03
Santander U.K. Group Holdings PLC FRN 21 - 13.09.29	700,000	EUR	646,717	661,584	0.03
Santander U.K. Group Holdings PLC FRN 26 - 16.02.30	900,000	EUR	899,576	891,747	0.04
Santander U.K. Group Holdings PLC FRN 22 - 25.08.28	850,000	EUR	847,889	854,692	0.04
Santander U.K. PLC 3.346% 25 - 25.03.30	1,100,000	EUR	1,097,694	1,104,554	0.06
Smith & Nephew PLC 4.565% 22 - 11.10.29	900,000	EUR	937,804	935,694	0.05
Smiths Group PLC 2.00% 17 - 23.02.27	1,100,000	EUR	1,093,249	1,093,620	0.06
Standard Chartered PLC FRN 21 - 17.11.29	400,000	EUR	373,374	378,484	0.02
Standard Chartered PLC FRN 20 - 27.01.28	690,000	EUR	674,039	682,369	0.03
Standard Chartered PLC FRN 19 - 02.07.27	400,000	EUR	396,171	400,000	0.02
Standard Chartered PLC FRN 21 - 23.09.31	1,000,000	EUR	960,307	995,490	0.05
Standard Chartered PLC FRN 17 - 03.10.27	500,000	EUR	493,277	498,580	0.02
Standard Chartered PLC FRN 26 - 28.05.32	900,000	EUR	909,632	911,997	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United Kingdom (continued)					
Standard Chartered PLC FRN 24 - 04.03.32	1,000,000	EUR	1,012,576	1,026,090	0.05
Standard Chartered PLC FRN 23 - 10.05.31	1,300,000	EUR	1,375,753	1,367,743	0.07
Standard Life PLC 4.375% 18 - 24.01.29	400,000	EUR	407,565	408,604	0.02
Tesco Corporate Treasury Services PLC 0.375% 21 - 27.07.29	1,340,000	EUR	1,240,742	1,233,939	0.06
Tesco Corporate Treasury Services PLC 4.25% 23 - 27.02.31	900,000	EUR	937,077	937,296	0.05
Vodafone Group PLC 0.90% 19 - 24.11.26	800,000	EUR	795,724	794,520	0.04
Vodafone Group PLC 1.50% 17 - 24.07.27	400,000	EUR	396,409	394,792	0.02
Vodafone Group PLC 1.625% 19 - 24.11.30	1,400,000	EUR	1,327,414	1,309,644	0.07
Vodafone Group PLC 1.875% 17 - 20.11.29	1,033,000	EUR	1,007,320	992,176	0.05
Vodafone Group PLC 2.20% 16 - 25.08.26	1,500,000	EUR	1,499,770	1,499,010	0.08
Wellcome Trust Ltd. 1.125% 15 - 21.01.27	470,000	EUR	466,288	465,667	0.02
WPP Finance 2013 3.625% 24 - 12.09.29	500,000	EUR	507,370	503,630	0.03
WPP Finance 2013 3.625% 25 - 09.06.31	700,000	EUR	686,957	688,646	0.03
Yorkshire Building Society 0.50% 21 - 01.07.28	800,000	EUR	757,087	760,360	0.04
			131,948,338	**131,960,699**	**6.72**
United States					
3M Co. 1.50% 14 - 09.11.26	1,200,000	EUR	1,194,994	1,194,768	0.06
3M Co. 1.75% 15 - 15.05.30	700,000	EUR	667,051	662,928	0.03
AbbVie, Inc. 0.75% 19 - 18.11.27	1,300,000	EUR	1,265,521	1,264,120	0.06
AbbVie, Inc. 2.125% 16 - 17.11.28	1,400,000	EUR	1,373,343	1,371,678	0.07
AbbVie, Inc. 2.125% 20 - 01.06.29	600,000	EUR	584,682	587,430	0.03
AbbVie, Inc. 2.625% 20 - 15.11.28	800,000	EUR	795,385	792,952	0.04
Air Products & Chemicals, Inc. 0.50% 20 - 05.05.28	1,000,000	EUR	959,253	956,350	0.05
Air Products & Chemicals, Inc. 2.95% 25 - 14.05.31	800,000	EUR	786,540	787,112	0.04
Alcon Finance BV 2.375% 22 - 31.05.28	1,100,000	EUR	1,087,435	1,088,835	0.06
Alphabet, Inc. 2.375% 25 - 06.11.28	1,800,000	EUR	1,795,343	1,781,298	0.09
Alphabet, Inc. 2.50% 25 - 06.05.29	2,400,000	EUR	2,398,963	2,372,304	0.12
Alphabet, Inc. 3.20% 26 - 11.05.30	2,600,000	EUR	2,605,412	2,612,922	0.13
Amazon.com, Inc. 2.80% 26 - 16.03.28	2,000,000	EUR	1,992,437	1,998,660	0.10
Amazon.com, Inc. 3.10% 26 - 16.03.30	3,300,000	EUR	3,276,943	3,303,531	0.17
American Express Co. FRN 25 - 20.05.32	1,200,000	EUR	1,197,495	1,201,596	0.06
American Honda Finance Corp. 0.30% 21 - 07.07.28	1,800,000	EUR	1,704,658	1,701,162	0.09
American Honda Finance Corp. 2.85% 25 - 27.06.28	1,400,000	EUR	1,397,392	1,391,516	0.07
American Honda Finance Corp. 3.30% 25 - 21.03.29	1,065,000	EUR	1,070,020	1,066,587	0.05
American Honda Finance Corp. 3.50% 25 - 27.06.31	200,000	EUR	199,644	199,164	0.01
American Honda Finance Corp. 3.65% 24 - 23.04.31	1,100,000	EUR	1,095,472	1,101,331	0.06
American Honda Finance Corp. 3.75% 23 - 25.10.27	1,190,000	EUR	1,198,803	1,203,233	0.06
American International Group, Inc. 1.875% 17 - 21.06.27	1,000,000	EUR	989,747	989,900	0.05
American Tower Corp. 0.40% 21 - 15.02.27	900,000	EUR	887,126	887,202	0.04
American Tower Corp. 0.45% 21 - 15.01.27	1,200,000	EUR	1,183,841	1,185,120	0.06
American Tower Corp. 0.50% 20 - 15.01.28	1,300,000	EUR	1,249,649	1,252,407	0.06
American Tower Corp. 0.875% 21 - 21.05.29	1,400,000	EUR	1,307,789	1,313,228	0.07
American Tower Corp. 0.95% 21 - 05.10.30	700,000	EUR	640,858	635,656	0.03
American Tower Corp. 3.90% 24 - 16.05.30	600,000	EUR	615,449	612,936	0.03
American Tower Corp. 4.125% 23 - 16.05.27	525,000	EUR	528,696	529,972	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
American Tower Corp. 4.625% 23 - 16.05.31	800,000	EUR	840,521	843,192	0.04
Apple, Inc. 1.375% 17 - 24.05.29	1,800,000	EUR	1,728,695	1,730,088	0.09
Apple, Inc. 1.625% 14 - 10.11.26	2,020,000	EUR	2,014,196	2,013,738	0.10
Apple, Inc. 2.00% 15 - 17.09.27	1,600,000	EUR	1,590,580	1,585,792	0.08
Apple, Inc. 2.00% 15 - 17.09.27	100,000	EUR	98,476	99,112	0.00
AT&T, Inc. 0.80% 19 - 04.03.30	2,200,000	EUR	2,030,627	2,017,928	0.10
AT&T, Inc. 1.60% 20 - 19.05.28	2,500,000	EUR	2,433,413	2,437,875	0.12
AT&T, Inc. 1.80% 18 - 05.09.26	2,120,000	EUR	2,115,416	2,116,968	0.11
AT&T, Inc. 2.35% 18 - 05.09.29	2,096,000	EUR	2,057,255	2,045,277	0.10
AT&T, Inc. 2.60% 14 - 17.12.29	1,400,000	EUR	1,385,725	1,372,266	0.07
AT&T, Inc. 3.15% 25 - 01.06.30	1,700,000	EUR	1,707,273	1,695,291	0.09
AT&T, Inc. 3.95% 23 - 30.04.31	1,700,000	EUR	1,730,730	1,742,568	0.09
Bank of America Corp. FRN 19 - 08.08.29	1,100,000	EUR	1,031,019	1,045,319	0.05
Bank of America Corp. FRN 21 - 24.08.28	1,200,000	EUR	1,159,238	1,168,692	0.06
Bank of America Corp. FRN 20 - 26.10.31	1,700,000	EUR	1,532,586	1,517,590	0.08
Bank of America Corp. FRN 21 - 22.03.31	1,500,000	EUR	1,359,034	1,363,875	0.07
Bank of America Corp. FRN 21 - 24.05.32	1,400,000	EUR	1,253,159	1,256,752	0.06
Bank of America Corp. FRN 19 - 09.05.30	1,000,000	EUR	946,237	952,580	0.05
Bank of America Corp. FRN 18 - 25.04.28	1,300,000	EUR	1,273,957	1,288,001	0.07
Bank of America Corp. FRN 25 - 30.10.31	1,900,000	EUR	1,891,948	1,869,638	0.10
Bank of America Corp. FRN 25 - 28.01.31	2,000,000	EUR	2,001,442	1,997,280	0.10
Bank of America Corp. FRN 20 - 31.03.29	1,500,000	EUR	1,509,664	1,515,870	0.08
Bank of America Corp. 4.134% 23 - 12.06.28	1,000,000	EUR	1,013,226	1,021,060	0.05
Becton Dickinson & Co. 1.90% 16 - 15.12.26	600,000	EUR	597,722	597,750	0.03
Becton Dickinson & Co. 3.519% 24 - 08.02.31	1,300,000	EUR	1,321,921	1,309,308	0.07
Berry Global, Inc. 1.50% 20 - 15.01.27	280,000	EUR	277,670	277,892	0.01
Booking Holdings, Inc. 0.50% 21 - 08.03.28	1,300,000	EUR	1,246,326	1,247,701	0.06
Booking Holdings, Inc. 1.80% 15 - 03.03.27	1,300,000	EUR	1,293,483	1,291,719	0.07
Booking Holdings, Inc. 3.00% 25 - 07.11.30	1,000,000	EUR	1,000,636	986,460	0.05
Booking Holdings, Inc. 3.125% 25 - 09.05.31	1,200,000	EUR	1,182,808	1,188,504	0.06
Booking Holdings, Inc. 3.50% 24 - 01.03.29	860,000	EUR	868,974	868,712	0.04
Booking Holdings, Inc. 3.50% 26 - 11.05.30	1,100,000	EUR	1,102,387	1,107,733	0.06
Booking Holdings, Inc. 3.625% 23 - 12.11.28	700,000	EUR	709,235	709,093	0.04
Booking Holdings, Inc. 4.00% 22 - 15.11.26	1,000,000	EUR	1,004,824	1,003,700	0.05
Booking Holdings, Inc. 4.25% 22 - 15.05.29	1,440,000	EUR	1,481,553	1,483,531	0.08
BorgWarner, Inc. 1.00% 21 - 19.05.31	1,700,000	EUR	1,512,664	1,511,980	0.08
Boston Scientific Corp. 0.625% 19 - 01.12.27	1,200,000	EUR	1,168,131	1,162,992	0.06
Capital One Financial Corp. 1.65% 19 - 12.06.29	300,000	EUR	286,504	286,224	0.01
Carrier Global Corp. 4.125% 24 - 29.05.28	1,280,000	EUR	1,302,212	1,304,678	0.07
Caterpillar Financial Services Corp. 2.521% 25 - 22.08.28	1,200,000	EUR	1,195,742	1,190,460	0.06
Caterpillar Financial Services Corp. 2.541% 25 - 20.11.28	800,000	EUR	798,922	793,392	0.04
Caterpillar Financial Services Corp. 3.023% 24 - 03.09.27	1,400,000	EUR	1,409,619	1,403,640	0.07
Caterpillar Financial Services Corp. 3.742% 23 - 04.09.26	1,100,000	EUR	1,103,016	1,102,112	0.06
Cencora, Inc. 2.875% 25 - 22.05.28	900,000	EUR	901,323	897,066	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
Chubb INA Holdings LLC 0.875% 19 - 15.06.27	450,000	EUR	441,267	441,734	0.02
Chubb INA Holdings LLC 0.875% 19 - 15.12.29	700,000	EUR	647,793	648,963	0.03
Chubb INA Holdings LLC 1.55% 18 - 15.03.28	1,200,000	EUR	1,172,354	1,171,992	0.06
Citigroup, Inc. FRN 19 - 08.10.27	1,580,000	EUR	1,548,881	1,570,931	0.08
Citigroup, Inc. 1.25% 19 - 10.04.29	1,300,000	EUR	1,237,772	1,241,422	0.06
Citigroup, Inc. 1.50% 16 - 26.10.28	1,200,000	EUR	1,159,906	1,157,928	0.06
Citigroup, Inc. 1.625% 18 - 21.03.28	600,000	EUR	587,026	587,634	0.03
Citigroup, Inc. 2.125% 14 - 10.09.26	800,000	EUR	799,223	799,464	0.04
Citigroup, Inc. FRN 25 - 22.10.30	1,400,000	EUR	1,395,221	1,384,670	0.07
Citigroup, Inc. FRN 22 - 22.09.28	1,230,000	EUR	1,237,329	1,241,353	0.06
Citigroup, Inc. FRN 24 - 14.05.32	1,600,000	EUR	1,616,659	1,621,824	0.08
Comcast Corp. Zero Coupon 21 - 14.09.26	2,000,000	EUR	1,988,510	1,989,600	0.10
Comcast Corp. 0.25% 20 - 20.05.27	1,300,000	EUR	1,271,545	1,270,906	0.06
Comcast Corp. 0.25% 21 - 14.09.29	800,000	EUR	736,889	734,160	0.04
Corning, Inc. 4.125% 23 - 15.05.31	900,000	EUR	930,827	932,355	0.05
Coty, Inc. 4.50% 24 - 15.05.27	1,000,000	EUR	1,005,984	1,004,000	0.05
Danaher Corp. 2.10% 20 - 30.09.26	1,000,000	EUR	998,043	998,630	0.05
Danaher Corp. 2.50% 20 - 30.03.30	1,300,000	EUR	1,276,501	1,273,597	0.06
Danaher Corp. 3.25% 26 - 29.04.30	1,300,000	EUR	1,298,126	1,304,238	0.07
Digital Euro Finco LLC 1.125% 19 - 09.04.28	800,000	EUR	770,750	773,600	0.04
Dover Corp. 0.75% 19 - 04.11.27	900,000	EUR	876,674	874,197	0.04
Dover Corp. 1.25% 16 - 09.11.26	1,000,000	EUR	995,914	994,640	0.05
Eli Lilly & Co. 2.125% 15 - 03.06.30	1,100,000	EUR	1,076,989	1,067,869	0.05
Emerson Electric Co. 2.00% 19 - 15.10.29	800,000	EUR	781,909	773,496	0.04
Emerson Electric Co. 3.00% 25 - 15.03.31	900,000	EUR	879,857	889,092	0.05
Equinix Europe 2 Financing Corp. LLC 3.25% 24 - 15.03.31	900,000	EUR	876,854	889,083	0.05
Equinix Europe 2 Financing Corp. LLC 3.25% 25 - 19.05.29	1,300,000	EUR	1,308,428	1,299,792	0.07
Equinix, Inc. 0.25% 21 - 15.03.27	900,000	EUR	884,208	883,206	0.04
Equitable Financial Life Global Funding 0.60% 21 - 16.06.28	300,000	EUR	284,053	285,000	0.01
FedEx Corp. 0.45% 25 - 04.05.29	800,000	EUR	739,817	738,736	0.04
FedEx Corp. 1.625% 16 - 11.01.27	1,800,000	EUR	1,790,676	1,789,038	0.09
Fidelity National Information Services, Inc. 1.00% 19 - 03.12.28	1,100,000	EUR	1,051,411	1,045,990	0.05
Fidelity National Information Services, Inc. 1.50% 19 - 21.05.27	2,000,000	EUR	1,975,069	1,973,980	0.10
Fidelity National Information Services, Inc. 2.00% 19 - 21.05.30	1,500,000	EUR	1,440,273	1,423,455	0.07
Fidelity National Information Services, Inc. 3.45% 26 - 10.03.30	800,000	EUR	798,773	798,136	0.04
Fiserv, Inc. 1.125% 19 - 01.07.27	1,000,000	EUR	984,184	980,900	0.05
Fiserv, Inc. 1.625% 19 - 01.07.30	800,000	EUR	750,659	740,456	0.04
Fiserv, Inc. 3.75% 26 - 15.10.30	373,000	EUR	372,695	373,153	0.02
Fiserv, Inc. 4.50% 23 - 24.05.31	1,300,000	EUR	1,341,911	1,335,724	0.07
Fortive Corp. 3.70% 24 - 15.08.29	1,200,000	EUR	1,217,439	1,215,816	0.06
General Mills, Inc. 1.50% 15 - 27.04.27	710,000	EUR	703,904	702,247	0.04

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
General Mills, Inc. 3.65% 24 - 23.10.30	1,000,000	EUR	1,025,281	1,011,880	0.05
General Mills, Inc. 3.907% 23 - 13.04.29	900,000	EUR	911,987	916,812	0.05
General Motors Financial Co., Inc. 0.60% 21 - 20.05.27	1,200,000	EUR	1,176,039	1,176,744	0.06
General Motors Financial Co., Inc. 0.65% 21 - 07.09.28	1,050,000	EUR	990,953	995,494	0.05
General Motors Financial Co., Inc. 3.10% 25 - 04.08.29	800,000	EUR	801,219	796,032	0.04
General Motors Financial Co., Inc. 3.90% 24 - 12.01.28	1,500,000	EUR	1,513,179	1,518,840	0.08
General Motors Financial Co., Inc. 4.00% 24 - 10.07.30	1,200,000	EUR	1,229,804	1,223,124	0.06
General Motors Financial Co., Inc. 4.30% 23 - 15.02.29	1,300,000	EUR	1,330,969	1,333,098	0.07
General Motors Financial Co., Inc. 4.50% 23 - 22.11.27	900,000	EUR	910,644	917,532	0.05
Global Payments, Inc. 4.875% 23 - 17.03.31	1,400,000	EUR	1,429,092	1,445,346	0.07
Goldman Sachs Group, Inc. 0.25% 21 - 26.01.28	1,700,000	EUR	1,631,549	1,632,357	0.08
Goldman Sachs Group, Inc. 0.875% 20 - 21.01.30	1,600,000	EUR	1,483,059	1,478,880	0.08
Goldman Sachs Group, Inc. 0.875% 21 - 09.05.29	800,000	EUR	748,786	751,496	0.04
Goldman Sachs Group, Inc. 1.25% 22 - 07.02.29	1,300,000	EUR	1,238,491	1,241,136	0.06
Goldman Sachs Group, Inc. 1.625% 16 - 27.07.26	1,400,000	EUR	1,398,876	1,399,174	0.07
Goldman Sachs Group, Inc. 2.00% 18 - 22.03.28	800,000	EUR	786,245	788,872	0.04
Goldman Sachs Group, Inc. 2.00% 18 - 01.11.28	1,500,000	EUR	1,462,400	1,470,825	0.07
Goldman Sachs Group, Inc. FRN 26 - 17.02.29	1,900,000	EUR	1,896,040	1,888,258	0.10
Goldman Sachs Group, Inc. 3.00% 16 - 12.02.31	800,000	EUR	805,960	805,800	0.04
Goldman Sachs Group, Inc. 4.00% 22 - 21.09.29	1,090,000	EUR	1,121,501	1,120,215	0.06
Goldman Sachs Group, Inc. FRN 26 - 22.04.36	1,600,000	EUR	1,599,476	1,612,176	0.08
Harley-Davidson Financial Services, Inc. 4.00% 25 - 12.03.30	700,000	EUR	705,199	704,242	0.04
IHG Finance LLC 3.375% 25 - 10.09.30	1,200,000	EUR	1,202,140	1,193,124	0.06
IHG Finance LLC 4.375% 23 - 28.11.29	1,100,000	EUR	1,138,997	1,134,243	0.06
Illinois Tool Works, Inc. 0.625% 19 - 05.12.27	1,000,000	EUR	970,130	969,540	0.05
Illinois Tool Works, Inc. 1.00% 19 - 05.06.31	100,000	EUR	90,223	90,201	0.00
Illinois Tool Works, Inc. 2.125% 15 - 22.05.30	900,000	EUR	873,443	867,033	0.04
Illinois Tool Works, Inc. 3.25% 24 - 17.05.28	1,200,000	EUR	1,206,463	1,205,856	0.06
International Business Machines Corp. 0.30% 20 - 11.02.28	2,100,000	EUR	2,011,901	2,015,013	0.10
International Business Machines Corp. 0.875% 22 - 09.02.30	1,700,000	EUR	1,582,561	1,570,749	0.08
International Business Machines Corp. 1.25% 19 - 29.01.27	1,400,000	EUR	1,389,232	1,388,184	0.07
International Business Machines Corp. 1.50% 17 - 23.05.29	1,500,000	EUR	1,436,330	1,437,030	0.07
International Business Machines Corp. 1.75% 16 - 07.03.28	900,000	EUR	882,121	883,071	0.04
International Business Machines Corp. 1.75% 19 - 31.01.31	2,200,000	EUR	2,082,791	2,056,626	0.10

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
International Business Machines Corp. 2.90% 25 - 10.02.30	1,400,000	EUR	1,401,010	1,388,632	0.07
International Business Machines Corp. 3.00% 26 - 03.02.31	1,600,000	EUR	1,595,705	1,579,056	0.08
International Business Machines Corp. 3.375% 23 - 06.02.27	1,300,000	EUR	1,303,694	1,304,524	0.07
International Business Machines Corp. 3.625% 23 - 06.02.31	2,100,000	EUR	2,143,073	2,125,599	0.11
International Flavors & Fragrances, Inc. 1.80% 18 - 25.09.26	1,050,000	EUR	1,046,777	1,047,049	0.05
IWG U.S. Finance LLC 6.50% 24 - 28.06.30	700,000	EUR	747,582	755,776	0.04
John Deere Capital Corp. 2.50% 25 - 11.09.28	900,000	EUR	898,053	892,125	0.05
Johnson & Johnson 1.15% 16 - 20.11.28	1,000,000	EUR	967,986	963,650	0.05
Johnson & Johnson 2.70% 25 - 26.02.29	1,100,000	EUR	1,102,446	1,097,987	0.06
JPMorgan Chase & Co. FRN 20 - 24.02.28	1,100,000	EUR	1,071,087	1,083,280	0.05
JPMorgan Chase & Co. FRN 19 - 25.07.31	1,500,000	EUR	1,374,651	1,370,250	0.07
JPMorgan Chase & Co. 1.50% 16 - 29.10.26	1,400,000	EUR	1,394,063	1,395,562	0.07
JPMorgan Chase & Co. FRN 17 - 18.05.28	2,000,000	EUR	1,966,020	1,979,220	0.10
JPMorgan Chase & Co. FRN 18 - 12.06.29	1,200,000	EUR	1,163,946	1,172,124	0.06
JPMorgan Chase & Co. FRN 22 - 23.03.30	2,300,000	EUR	2,222,324	2,229,965	0.11
JPMorgan Chase & Co. 2.875% 13 - 24.05.28	1,050,000	EUR	1,046,422	1,050,735	0.05
JPMorgan Chase & Co. FRN 26 - 18.02.32	2,000,000	EUR	1,986,136	1,977,860	0.10
JPMorgan Chase & Co. FRN 24 - 06.06.28	1,300,000	EUR	1,310,066	1,309,217	0.07
JPMorgan Chase & Co. FRN 23 - 13.11.31	2,300,000	EUR	2,427,369	2,401,522	0.12
Kellanova 0.50% 21 - 20.05.29	600,000	EUR	561,011	558,012	0.03
Kraft Heinz Foods Co. 2.25% 16 - 25.05.28	1,500,000	EUR	1,475,590	1,476,885	0.08
Kraft Heinz Foods Co. 3.50% 24 - 15.03.29	1,000,000	EUR	1,008,149	1,008,010	0.05
Kraft Heinz Foods Co. 3.50% 26 - 21.05.31	900,000	EUR	892,365	897,048	0.05
Liberty Mutual Group, Inc. 4.625% 22 - 02.12.30	600,000	EUR	631,039	630,282	0.03
ManpowerGroup, Inc. 3.50% 22 - 30.06.27	650,000	EUR	652,631	651,846	0.03
ManpowerGroup, Inc. 3.75% 25 - 13.12.30	700,000	EUR	694,632	695,268	0.04
Maple Parent Holdings Corp. 3.495% 26 - 26.03.28	1,000,000	EUR	998,072	1,004,140	0.05
Maple Parent Holdings Corp. 3.881% 26 - 26.03.30	1,300,000	EUR	1,293,695	1,309,802	0.07
Marsh & McLennan Cos., Inc. 1.349% 19 - 21.09.26	400,000	EUR	398,851	398,784	0.02
Marsh & McLennan Cos., Inc. 1.979% 19 - 21.03.30	600,000	EUR	577,923	573,696	0.03
MassMutual Global Funding II 3.75% 23 - 19.01.30	410,000	EUR	420,764	415,281	0.02
Mastercard, Inc. 1.00% 22 - 22.02.29	1,300,000	EUR	1,240,669	1,236,443	0.06
Mastercard, Inc. 2.10% 15 - 01.12.27	1,300,000	EUR	1,286,950	1,289,054	0.07
McDonald's Corp. 0.25% 21 - 04.10.28	700,000	EUR	658,418	659,904	0.03
McDonald's Corp. 1.50% 17 - 28.11.29	800,000	EUR	762,583	758,968	0.04
McDonald's Corp. 1.60% 19 - 15.03.31	600,000	EUR	549,435	556,284	0.03
McDonald's Corp. 1.75% 16 - 03.05.28	1,000,000	EUR	980,900	979,500	0.05
McDonald's Corp. 1.875% 15 - 26.05.27	900,000	EUR	893,865	893,034	0.05
McDonald's Corp. 2.375% 22 - 31.05.29	1,000,000	EUR	975,590	982,220	0.05
McDonald's Corp. 2.625% 14 - 11.06.29	700,000	EUR	692,184	691,579	0.04
McDonald's Corp. 3.625% 23 - 28.11.27	900,000	EUR	908,190	908,883	0.05
McDonald's Corp. 3.875% 23 - 20.02.31	1,300,000	EUR	1,339,673	1,332,526	0.07
McDonald's Corp. 4.00% 23 - 07.03.30	900,000	EUR	929,384	926,478	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
McKesson Corp. 1.625% 18 - 30.10.26	820,000	EUR	817,894	817,351	0.04
Medtronic, Inc. 2.95% 25 - 15.10.30	1,300,000	EUR	1,282,300	1,288,274	0.07
Medtronic, Inc. 3.65% 24 - 15.10.29	1,200,000	EUR	1,215,868	1,220,856	0.06
Merck & Co., Inc. 1.875% 14 - 15.10.26	1,500,000	EUR	1,497,611	1,496,430	0.08
Metropolitan Life Global Funding I 0.50% 21 - 25.05.29	500,000	EUR	466,700	464,630	0.02
Metropolitan Life Global Funding I 0.55% 20 - 16.06.27	430,000	EUR	421,077	420,824	0.02
Metropolitan Life Global Funding I 3.25% 25 - 31.03.30	600,000	EUR	600,599	598,944	0.03
Metropolitan Life Global Funding I 3.75% 22 - 05.12.30	900,000	EUR	921,917	915,606	0.05
Metropolitan Life Global Funding I 4.00% 23 - 05.04.28	800,000	EUR	811,731	813,152	0.04
Microsoft Corp. 3.125% 13 - 06.12.28	2,400,000	EUR	2,435,486	2,417,496	0.12
MMS USA Holdings, Inc. 1.25% 19 - 13.06.28	900,000	EUR	865,787	869,634	0.04
MMS USA Holdings, Inc. 1.75% 19 - 13.06.31	300,000	EUR	276,507	277,671	0.01
Moody's Corp. 0.95% 19 - 25.02.30	1,170,000	EUR	1,092,403	1,083,689	0.05
Moody's Corp. 1.75% 15 - 09.03.27	900,000	EUR	894,995	893,610	0.05
Morgan Stanley FRN 21 - 29.10.27	1,600,000	EUR	1,565,940	1,588,496	0.08
Morgan Stanley FRN 20 - 26.10.29	1,900,000	EUR	1,749,625	1,785,867	0.09
Morgan Stanley FRN 21 - 07.02.31	2,100,000	EUR	1,905,621	1,896,573	0.10
Morgan Stanley 1.375% 16 - 27.10.26	1,300,000	EUR	1,293,889	1,295,489	0.07
Morgan Stanley 1.875% 17 - 27.04.27	2,000,000	EUR	1,985,373	1,987,540	0.10
Morgan Stanley FRN 22 - 07.05.32	800,000	EUR	777,848	780,344	0.04
Morgan Stanley FRN 25 - 07.11.31	2,000,000	EUR	1,993,674	1,974,160	0.10
Morgan Stanley FRN 26 - 23.01.32	2,300,000	EUR	2,305,779	2,288,661	0.12
Morgan Stanley FRN 25 - 22.05.31	1,700,000	EUR	1,718,551	1,707,072	0.09
Morgan Stanley FRN 24 - 21.03.30	1,600,000	EUR	1,618,553	1,621,056	0.08
Morgan Stanley FRN 23 - 02.03.29	2,400,000	EUR	2,452,857	2,459,184	0.13
Morgan Stanley FRN 22 - 25.10.28	1,100,000	EUR	1,125,332	1,126,466	0.06
Nasdaq, Inc. 0.875% 20 - 13.02.30	900,000	EUR	835,538	826,200	0.04
Nasdaq, Inc. 1.75% 19 - 28.03.29	700,000	EUR	676,686	674,058	0.03
New York Life Global Funding 0.25% 20 - 23.01.27	700,000	EUR	691,954	689,521	0.03
New York Life Global Funding 0.25% 21 - 04.10.28	600,000	EUR	568,479	564,654	0.03
New York Life Global Funding 3.45% 24 - 30.01.31	600,000	EUR	608,589	602,904	0.03
New York Life Global Funding 3.625% 23 - 09.01.30	1,000,000	EUR	1,015,119	1,013,660	0.05
Parker-Hannifin Corp. 2.90% 25 - 01.03.30	1,100,000	EUR	1,089,870	1,088,780	0.06
Pfizer, Inc. 1.00% 17 - 06.03.27	1,000,000	EUR	989,989	988,870	0.05
PPG Industries, Inc. 1.40% 15 - 13.03.27	700,000	EUR	692,906	693,371	0.04
PPG Industries, Inc. 2.75% 22 - 01.06.29	1,200,000	EUR	1,183,722	1,187,748	0.06
Pricoa Global Funding I 3.00% 25 - 03.07.30	700,000	EUR	695,042	692,377	0.04
Prologis Euro Finance LLC 0.25% 19 - 10.09.27	400,000	EUR	384,577	387,240	0.02
Prologis Euro Finance LLC 0.375% 20 - 06.02.28	800,000	EUR	767,107	767,072	0.04
Prologis Euro Finance LLC 1.00% 22 - 08.02.29	800,000	EUR	756,836	759,528	0.04
Prologis Euro Finance LLC 1.875% 18 - 05.01.29	600,000	EUR	581,544	582,642	0.03
Prologis Euro Finance LLC 3.875% 23 - 31.01.30	400,000	EUR	410,511	408,104	0.02
Public Storage Operating Co. 0.50% 21 - 09.09.30	600,000	EUR	540,159	534,216	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
United States (continued)					
PVH Corp. 3.125% 17 - 15.12.27	800,000	EUR	795,319	799,072	0.04
PVH Corp. 4.125% 24 - 16.07.29	848,000	EUR	858,123	863,374	0.04
Realty Income Corp. 3.375% 25 - 20.06.31	100,000	EUR	99,245	99,209	0.00
Realty Income Corp. 4.875% 23 - 06.07.30	700,000	EUR	742,118	736,477	0.04
Revvity, Inc. 1.875% 16 - 19.07.26	920,000	EUR	919,604	919,623	0.05
Stryker Corp. 0.75% 19 - 01.03.29	1,400,000	EUR	1,324,059	1,319,206	0.07
Stryker Corp. 2.125% 18 - 30.11.27	1,300,000	EUR	1,285,888	1,286,831	0.07
Stryker Corp. 2.625% 18 - 30.11.30	900,000	EUR	887,079	877,869	0.04
Stryker Corp. 3.375% 23 - 11.12.28	900,000	EUR	910,051	907,056	0.05
Sumisho Air Lease Corp. 3.70% 24 - 15.04.30	500,000	EUR	504,057	500,350	0.03
Thermo Fisher Scientific, Inc. 0.50% 19 - 01.03.28	1,200,000	EUR	1,151,356	1,153,788	0.06
Thermo Fisher Scientific, Inc. 1.375% 16 - 12.09.28	800,000	EUR	772,841	775,008	0.04
Thermo Fisher Scientific, Inc. 1.45% 17 - 16.03.27	700,000	EUR	693,928	694,211	0.04
Thermo Fisher Scientific, Inc. 1.75% 20 - 15.04.27	900,000	EUR	892,958	893,268	0.05
Thermo Fisher Scientific, Inc. 1.95% 17 - 24.07.29	1,300,000	EUR	1,254,724	1,261,546	0.06
U.S. Bancorp FRN 24 - 21.05.32	1,000,000	EUR	1,024,095	1,024,180	0.05
United Parcel Service, Inc. 1.00% 16 - 15.11.28	1,000,000	EUR	960,483	956,120	0.05
Utah Acquisition Sub, Inc. 3.125% 16 - 22.11.28	1,100,000	EUR	1,098,879	1,092,564	0.06
Verizon Communications, Inc. 0.375% 21 - 22.03.29	1,600,000	EUR	1,493,862	1,490,464	0.08
Verizon Communications, Inc. 0.875% 19 - 08.04.27	800,000	EUR	789,377	788,680	0.04
Verizon Communications, Inc. 0.875% 19 - 08.04.27	100,000	EUR	97,844	98,585	0.00
Verizon Communications, Inc. 1.25% 19 - 08.04.30	2,100,000	EUR	1,971,892	1,953,000	0.10
Verizon Communications, Inc. 1.375% 16 - 02.11.28	1,600,000	EUR	1,537,615	1,538,160	0.08
Verizon Communications, Inc. 1.375% 17 - 27.10.26	1,000,000	EUR	996,151	995,760	0.05
Verizon Communications, Inc. 1.375% 17 - 27.10.26	300,000	EUR	297,799	298,728	0.01
Verizon Communications, Inc. 1.875% 17 - 26.10.29	1,200,000	EUR	1,156,523	1,151,292	0.06
Verizon Communications, Inc. 4.25% 22 - 31.10.30	2,200,000	EUR	2,306,074	2,280,124	0.12
Visa, Inc. 2.00% 22 - 15.06.29	1,500,000	EUR	1,463,492	1,464,870	0.07
Visa, Inc. 2.25% 25 - 15.05.28	2,200,000	EUR	2,186,531	2,178,396	0.11
Walmart, Inc. 4.875% 09 - 21.09.29	1,400,000	EUR	1,498,520	1,487,458	0.08
Wells Fargo & Co. 0.625% 19 - 25.03.30	1,100,000	EUR	1,009,189	1,000,472	0.05
Wells Fargo & Co. 0.625% 20 - 14.08.30	1,200,000	EUR	1,086,560	1,080,372	0.05
Wells Fargo & Co. 1.00% 16 - 02.02.27	1,800,000	EUR	1,785,774	1,783,044	0.09
Wells Fargo & Co. 1.375% 16 - 26.10.26	1,800,000	EUR	1,795,509	1,793,268	0.09
Wells Fargo & Co. 1.50% 17 - 24.05.27	1,500,000	EUR	1,485,206	1,484,385	0.08
Wells Fargo & Co. FRN 20 - 04.05.30	1,500,000	EUR	1,447,978	1,440,120	0.07
Wells Fargo & Co. FRN 25 - 23.07.29	1,900,000	EUR	1,897,482	1,883,394	0.10
WMG Acquisition Corp. 2.75% 20 - 15.07.28	300,000	EUR	296,116	299,319	0.02
Zimmer Biomet Holdings, Inc. 1.164% 19 - 15.11.27	950,000	EUR	926,928	928,444	0.05
Zimmer Biomet Holdings, Inc. 2.425% 16 - 13.12.26	800,000	EUR	796,879	798,568	0.04
			315,907,040	**315,614,042**	**16.08**
Total - Bonds			**1,916,973,906**	**1,916,357,967**	**97.65**

Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,313	EUR	24,930,082	24,955,559	1.27
			24,930,082	**24,955,559**	**1.27**
Total Mutual Fund/Open ended Fund			**24,930,082**	**24,955,559**	**1.27**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,941,903,988**	**1,941,313,526**	**98.92**
TOTAL INVESTMENT PORTFOLIO			**1,941,903,988**	**1,941,313,526**	**98.92**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**1,963,685,600**	**100.06**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Australia					
Australia Government Bonds 1.00% 20 - 21.12.30	58,000	AUD	30,851	30,363	0.15
Australia Government Bonds 1.00% 20 - 21.11.31	44,000	AUD	23,029	22,322	0.11
Australia Government Bonds 1.25% 20 - 21.05.32	62,000	AUD	31,621	31,380	0.16
Australia Government Bonds 1.50% 19 - 21.06.31	44,000	AUD	23,940	23,240	0.12
Australia Government Bonds 1.75% 20 - 21.06.51	33,000	AUD	11,256	10,280	0.05
Australia Government Bonds 1.75% 21 - 21.11.32	48,000	AUD	24,769	24,665	0.13
Australia Government Bonds 2.25% 16 - 21.05.28	20,000	AUD	11,758	11,649	0.06
Australia Government Bonds 2.50% 18 - 21.05.30	54,000	AUD	30,834	30,558	0.16
Australia Government Bonds 2.75% 15 - 21.06.35	55,000	AUD	29,185	28,625	0.15
Australia Government Bonds 2.75% 16 - 21.11.27	37,000	AUD	22,357	21,906	0.11
Australia Government Bonds 2.75% 17 - 21.11.28	52,000	AUD	30,573	30,355	0.15
Australia Government Bonds 2.75% 18 - 21.11.29	57,000	AUD	32,568	32,798	0.17
Australia Government Bonds 2.75% 18 - 21.05.41	28,000	AUD	14,374	13,029	0.07
Australia Government Bonds 3.00% 16 - 21.03.47	15,000	AUD	7,451	6,591	0.03
Australia Government Bonds 3.00% 22 - 21.11.33	44,000	AUD	24,563	24,048	0.12
Australia Government Bonds 3.25% 12 - 21.04.29	51,000	AUD	30,833	30,000	0.15
Australia Government Bonds 3.25% 15 - 21.06.39	13,000	AUD	7,355	6,649	0.03
Australia Government Bonds 3.50% 23 - 21.12.34	37,000	AUD	20,786	20,622	0.10
Australia Government Bonds 3.75% 14 - 21.04.37	35,000	AUD	19,514	19,391	0.10
Australia Government Bonds 3.75% 22 - 21.05.34	40,000	AUD	23,888	22,871	0.12
Australia Government Bonds 4.25% 24 - 21.06.34	95,000	AUD	56,142	56,168	0.29
Australia Government Bonds 4.25% 24 - 21.12.35	29,000	AUD	16,867	16,960	0.09
Australia Government Bonds 4.25% 25 - 21.03.36	46,000	AUD	26,323	26,845	0.14
Australia Government Bonds 4.25% 25 - 21.10.36	29,000	AUD	16,167	16,868	0.09
Australia Government Bonds 4.50% 13 - 21.04.33	43,000	AUD	27,685	26,004	0.13
Australia Government Bonds 4.75% 23 - 21.06.54	17,000	AUD	9,630	9,528	0.05
Australia Government Bonds 4.75% 26 - 21.10.37	24,000	AUD	14,151	14,489	0.07
			618,470	**608,204**	**3.10**
Austria					
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	9,000	EUR	8,942	8,860	0.05
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	15,000	EUR	15,611	15,562	0.08
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	23,000	EUR	21,082	20,899	0.11
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	6,000	EUR	4,122	3,691	0.02
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	27,000	EUR	24,124	23,825	0.12
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	5,000	EUR	4,778	4,713	0.02
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	10,000	EUR	7,469	7,461	0.04
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	25,000	EUR	23,825	23,658	0.12
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	12,000	EUR	5,707	4,207	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Austria (continued)					
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	21,000	EUR	20,475	20,392	0.10
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	9,000	EUR	5,912	4,765	0.02
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	3,000	EUR	1,559	901	0.01
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	18,000	EUR	16,464	16,223	0.08
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	15,000	EUR	11,920	10,421	0.05
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	7,000	EUR	4,685	3,306	0.02
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	90,000	EUR	70,867	65,439	0.33
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	5,000	EUR	4,024	2,940	0.02
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	7,000	EUR	6,757	6,716	0.03
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	3,000	EUR	3,017	2,984	0.02
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	5,000	EUR	5,021	4,985	0.03
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	22,000	EUR	22,102	22,007	0.11
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	80,000	EUR	81,200	80,630	0.41
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	7,000	EUR	7,038	6,968	0.04
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	15,000	EUR	15,002	14,890	0.08
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	15,000	EUR	14,687	14,244	0.07
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	10,000	EUR	9,518	9,075	0.05
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	10,000	EUR	10,047	10,059	0.05
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	19,000	EUR	19,701	19,568	0.10
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	4,000	EUR	4,734	4,039	0.02
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	17,000	EUR	18,721	18,462	0.09
			469,111	**451,890**	**2.31**
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	11,000	EUR	8,246	6,995	0.04
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	9,000	EUR	9,366	8,677	0.04

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	8,000	EUR	8,520	8,442	0.04
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	20,000	EUR	21,098	20,970	0.11
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	2,000	EUR	1,946	1,935	0.01
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	15,000	EUR	13,336	12,880	0.07
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	15,000	EUR	13,663	13,511	0.07
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	11,000	EUR	10,005	9,435	0.05
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	9,000	EUR	4,579	2,707	0.01
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	11,000	EUR	10,859	10,816	0.05
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	14,000	EUR	13,679	13,523	0.07
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	20,000	EUR	19,213	19,000	0.10
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	13,000	EUR	11,911	11,883	0.06
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	72,000	EUR	65,985	64,241	0.33
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	11,000	EUR	7,300	5,996	0.03
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	8,000	EUR	6,974	6,512	0.03
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	12,000	EUR	9,074	7,801	0.04
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	3,000	EUR	2,277	1,875	0.01
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	11,000	EUR	9,798	9,177	0.05
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	3,000	EUR	1,927	1,766	0.01
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	4,000	EUR	3,247	2,596	0.01
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	9,000	EUR	9,049	8,920	0.04
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	9,000	EUR	9,028	8,996	0.05
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	57,000	EUR	54,330	51,688	0.26
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	18,000	EUR	17,539	17,491	0.09
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	6,000	EUR	6,067	5,921	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	13,000	EUR	13,118	12,931	0.07
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	13,000	EUR	12,980	12,770	0.06
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	4,000	EUR	3,615	3,370	0.02
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	9,000	EUR	9,113	8,972	0.05
Kingdom of Belgium Government Bonds 144A 3.45% 25 - 22.06.42	7,000	EUR	6,767	6,612	0.03
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	11,000	EUR	10,935	9,548	0.05
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	8,000	EUR	8,812	8,393	0.04
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	6,000	EUR	6,192	6,024	0.03
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	5,000	EUR	5,707	5,642	0.03
			426,255	**408,016**	**2.08**
Canada					
Canada Government Bonds 0.50% 20 - 01.12.30	47,000	CAD	27,170	26,039	0.13
Canada Government Bonds 1.00% 16 - 01.06.27	20,000	CAD	13,651	12,159	0.06
Canada Government Bonds 1.25% 19 - 01.06.30	62,000	CAD	38,671	35,834	0.18
Canada Government Bonds 1.50% 21 - 01.06.31	43,000	CAD	26,898	24,670	0.13
Canada Government Bonds 1.50% 21 - 01.12.31	35,000	CAD	21,262	19,888	0.10
Canada Government Bonds 1.75% 21 - 01.12.53	32,000	CAD	15,383	12,917	0.07
Canada Government Bonds 2.00% 17 - 01.06.28	19,000	CAD	12,451	11,553	0.06
Canada Government Bonds 2.00% 17 - 01.12.51	47,000	CAD	25,005	20,616	0.11
Canada Government Bonds 2.00% 22 - 01.06.32	28,000	CAD	18,379	16,232	0.08
Canada Government Bonds 2.25% 18 - 01.06.29	17,000	CAD	11,624	10,310	0.05
Canada Government Bonds 2.25% 25 - 01.02.28	48,000	CAD	29,641	29,380	0.15
Canada Government Bonds 2.50% 22 - 01.12.32	21,000	CAD	13,382	12,458	0.06
Canada Government Bonds 2.50% 25 - 01.08.27	20,000	CAD	12,583	12,315	0.06
Canada Government Bonds 2.50% 25 - 01.11.27	47,000	CAD	28,871	28,909	0.15
Canada Government Bonds 2.50% 26 - 01.05.28	57,000	CAD	35,319	34,987	0.18
Canada Government Bonds 2.75% 14 - 01.12.48	17,000	CAD	9,472	8,950	0.05
Canada Government Bonds 2.75% 22 - 01.09.27	36,000	CAD	22,911	22,234	0.11
Canada Government Bonds 2.75% 23 - 01.12.55	35,000	CAD	20,539	17,646	0.09
Canada Government Bonds 2.75% 23 - 01.06.33	17,000	CAD	10,429	10,207	0.05
Canada Government Bonds 2.75% 24 - 01.03.30	38,000	CAD	24,502	23,277	0.12
Canada Government Bonds 2.75% 25 - 01.09.30	68,000	CAD	42,376	41,553	0.21
Canada Government Bonds 2.75% 25 - 01.03.31	51,000	CAD	31,345	31,081	0.16
Canada Government Bonds 3.00% 23 - 01.06.34	37,000	CAD	24,161	22,433	0.11
Canada Government Bonds 3.00% 25 - 01.03.32	39,000	CAD	24,257	23,943	0.12
Canada Government Bonds 3.25% 23 - 01.09.28	29,000	CAD	19,272	18,053	0.09
Canada Government Bonds 3.25% 23 - 01.12.33	29,000	CAD	19,232	17,933	0.09
Canada Government Bonds 3.25% 24 - 01.12.34	30,000	CAD	19,585	18,468	0.09
Canada Government Bonds 3.25% 25 - 01.06.35	40,000	CAD	25,233	24,558	0.13

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Canada (continued)					
Canada Government Bonds 3.25% 25 - 01.12.35	47,000	CAD	28,974	28,738	0.15
Canada Government Bonds 3.25% 26 - 01.06.36	23,000	CAD	14,040	14,027	0.07
Canada Government Bonds 3.50% 11 - 01.12.45	10,000	CAD	6,614	6,033	0.03
Canada Government Bonds 3.50% 22 - 01.03.28	20,000	CAD	13,485	12,485	0.06
Canada Government Bonds 3.50% 24 - 01.03.34	42,000	CAD	28,232	26,394	0.13
Canada Government Bonds 3.50% 24 - 01.09.29	44,000	CAD	29,536	27,616	0.14
Canada Government Bonds 3.50% 25 - 01.12.57	39,000	CAD	23,807	22,807	0.12
Canada Government Bonds 4.00% 08 - 01.06.41	14,000	CAD	10,839	9,073	0.05
Canada Government Bonds 4.00% 23 - 01.03.29	46,000	CAD	31,002	29,196	0.15
Canada Government Bonds 5.00% 04 - 01.06.37	2,000	CAD	1,584	1,409	0.01
Canada Government Bonds 5.75% 98 - 01.06.29	22,000	CAD	15,613	14,652	0.07
Canada Government Bonds 5.75% 01 - 01.06.33	18,000	CAD	14,098	12,852	0.07
Canada Government Bonds 144A 2.25% 22 - 01.12.29	54,000	CAD	34,113	32,595	0.17
			875,541	**826,480**	**4.21**
Denmark					
Denmark Government Bonds Zero Coupon 21 - 15.11.31	47,000	DKK	5,670	5,525	0.03
Denmark Government Bonds 0.25% 20 - 15.11.52	171,000	DKK	13,604	11,412	0.06
Denmark Government Bonds 0.50% 17 - 15.11.27	119,000	DKK	15,674	15,552	0.08
Denmark Government Bonds 0.50% 19 - 15.11.29	157,000	DKK	19,997	19,764	0.10
Denmark Government Bonds 2.00% 26 - 15.11.28	66,000	DKK	8,776	8,764	0.04
Denmark Government Bonds 2.25% 23 - 15.11.33	148,000	DKK	19,739	19,346	0.10
Denmark Government Bonds 2.25% 25 - 15.11.35	40,000	DKK	5,205	5,155	0.02
Denmark Government Bonds 4.50% 08 - 15.11.39	158,000	DKK	25,881	24,821	0.13
			114,546	**110,339**	**0.56**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	13,000	EUR	11,770	11,611	0.06
Finland Government Bonds 144A 0.125% 20 - 15.04.36	4,000	EUR	3,012	2,976	0.01
Finland Government Bonds 144A 0.125% 21 - 15.04.52	4,000	EUR	2,142	1,606	0.01
Finland Government Bonds 144A 0.125% 21 - 15.09.31	21,000	EUR	18,612	18,298	0.09
Finland Government Bonds 144A 0.25% 20 - 15.09.40	4,000	EUR	2,891	2,545	0.01
Finland Government Bonds 144A 0.50% 17 - 15.09.27	20,000	EUR	19,621	19,512	0.10
Finland Government Bonds 144A 0.50% 18 - 15.09.28	22,000	EUR	21,185	21,031	0.11
Finland Government Bonds 144A 0.50% 19 - 15.09.29	19,000	EUR	18,018	17,754	0.09
Finland Government Bonds 144A 0.50% 22 - 15.04.43	8,000	EUR	5,286	4,878	0.02
Finland Government Bonds 144A 0.75% 15 - 15.04.31	9,000	EUR	8,213	8,195	0.04
Finland Government Bonds 144A 1.125% 18 - 15.04.34	5,000	EUR	4,473	4,351	0.02
Finland Government Bonds 144A 1.375% 17 - 15.04.47	11,000	EUR	8,422	7,287	0.04
Finland Government Bonds 144A 1.50% 22 - 15.09.32	17,000	EUR	15,949	15,658	0.08
Finland Government Bonds 144A 2.50% 24 - 15.04.30	10,000	EUR	10,018	9,928	0.05
Finland Government Bonds 144A 2.625% 12 - 04.07.42	8,000	EUR	7,266	7,085	0.04

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Finland (continued)					
Finland Government Bonds 144A 2.75% 12 - 04.07.28	6,000	EUR	6,077	6,021	0.03
Finland Government Bonds 144A 2.75% 23 - 15.04.38	12,000	EUR	11,551	11,306	0.06
Finland Government Bonds 144A 2.875% 23 - 15.04.29	13,000	EUR	13,166	13,086	0.07
Finland Government Bonds 144A 2.95% 24 - 15.04.55	13,000	EUR	12,420	11,075	0.06
Finland Government Bonds 144A 3.00% 23 - 15.09.33	13,000	EUR	13,173	13,042	0.07
Finland Government Bonds 144A 3.00% 24 - 15.09.34	13,000	EUR	13,130	12,949	0.07
Finland Government Bonds 144A 3.00% 25 - 15.09.35	20,000	EUR	20,008	19,785	0.10
Finland Government Bonds 144A 3.20% 25 - 15.04.45	9,000	EUR	8,696	8,457	0.04
Finland Government Bonds 144A 3.35% 26 - 15.09.36	3,000	EUR	2,990	3,033	0.01
Finland Government Bonds 144A 3.55% 26 - 15.04.41	10,000	EUR	10,064	9,999	0.05
			268,153	**261,468**	**1.33**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	61,000	EUR	56,242	55,522	0.28
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	67,000	EUR	60,113	59,052	0.30
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	55,000	EUR	47,597	46,791	0.24
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	44,000	EUR	37,698	36,721	0.19
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	69,000	EUR	65,661	64,716	0.33
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	34,000	EUR	23,865	21,566	0.11
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	13,000	EUR	4,803	3,290	0.02
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	205,000	EUR	125,904	111,684	0.57
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	71,000	EUR	68,896	68,478	0.35
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	73,000	EUR	70,278	69,692	0.36
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	24,000	EUR	12,875	10,685	0.05
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	33,000	EUR	17,125	14,240	0.07
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	63,000	EUR	61,393	61,062	0.31
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	50,000	EUR	42,470	40,314	0.21
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	53,000	EUR	46,383	45,278	0.23
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	33,000	EUR	26,640	25,007	0.13
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	82,000	EUR	77,666	76,580	0.39

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	28,000	EUR	19,987	16,332	0.08
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	9,000	EUR	6,217	4,522	0.02
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	268,000	EUR	225,669	210,862	1.08
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	26,000	EUR	20,313	17,680	0.09
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	50,000	EUR	47,273	46,629	0.24
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	54,000	EUR	54,119	53,634	0.27
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	13,000	EUR	12,991	12,843	0.07
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	81,000	EUR	80,810	79,961	0.41
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	23,000	EUR	19,855	18,570	0.09
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	48,000	EUR	48,054	47,910	0.24
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	64,000	EUR	64,086	63,290	0.32
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	74,000	EUR	74,457	74,086	0.38
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	72,000	EUR	72,410	71,999	0.37
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	74,000	EUR	74,089	73,762	0.38
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	26,000	EUR	23,610	20,145	0.10
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	49,000	EUR	49,041	48,253	0.25
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	130,000	EUR	116,038	105,872	0.54
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	38,000	EUR	37,676	36,822	0.19
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	45,000	EUR	44,728	44,027	0.22
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	26,000	EUR	25,940	22,963	0.12
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	23,000	EUR	21,403	18,623	0.10
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	50,000	EUR	51,506	50,604	0.26
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	48,000	EUR	48,269	47,819	0.24
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	19,000	EUR	18,474	18,001	0.09

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	18,000	EUR	16,912	15,944	0.08
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	71,000	EUR	70,996	71,639	0.37
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	19,000	EUR	19,477	17,723	0.09
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	24,000	EUR	26,453	24,444	0.12
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	22,000	EUR	23,436	20,150	0.10
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	14,000	EUR	13,950	13,810	0.07
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	12,000	EUR	12,364	11,867	0.06
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	36,000	EUR	41,420	38,138	0.19
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	31,000	EUR	35,198	33,990	0.17
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	53,000	EUR	57,105	56,903	0.29
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	28,000	EUR	32,493	32,116	0.16
			2,452,428	**2,352,611**	**11.99**
Germany					
Bundesobligation 1.30% 22 - 15.10.27	42,000	EUR	41,551	41,365	0.21
Bundesobligation 1.30% 22 - 15.10.27	81,000	EUR	80,275	79,784	0.41
Bundesobligation 2.10% 24 - 12.04.29	32,000	EUR	31,764	31,632	0.16
Bundesobligation 2.10% 24 - 12.04.29	26,000	EUR	26,009	25,706	0.13
Bundesobligation 2.20% 23 - 13.04.28	29,000	EUR	28,964	28,835	0.15
Bundesobligation 2.20% 25 - 10.10.30	38,000	EUR	37,831	37,421	0.19
Bundesobligation 2.40% 23 - 19.10.28	38,000	EUR	38,111	37,896	0.19
Bundesobligation 2.40% 25 - 18.04.30	34,000	EUR	34,274	33,803	0.17
Bundesobligation 2.50% 24 - 11.10.29	31,000	EUR	31,398	30,956	0.16
Bundesobligation 2.50% 26 - 16.04.31	42,000	EUR	41,771	41,806	0.21
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	40,000	EUR	37,537	37,016	0.19
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	35,000	EUR	20,178	15,523	0.08
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	21,553	EUR	20,002	19,682	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	24,000	EUR	20,143	18,718	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	25,000	EUR	24,364	24,170	0.12
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	41,477	EUR	38,109	37,402	0.19
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	70,000	EUR	64,603	63,134	0.32

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	37,409	EUR	34,094	33,276	0.17
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	27,000	EUR	22,111	20,344	0.10
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	38,000	EUR	36,343	35,845	0.18
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	104,000	EUR	56,240	46,270	0.24
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	30,000	EUR	26,910	26,304	0.13
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	34,000	EUR	17,266	14,090	0.07
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	68,000	EUR	61,199	59,633	0.30
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	30,000	EUR	26,890	25,927	0.13
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	41,000	EUR	39,672	39,126	0.20
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	42,000	EUR	40,311	39,633	0.20
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	41,000	EUR	40,286	40,105	0.21
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	36,000	EUR	35,198	34,863	0.18
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	25,000	EUR	20,939	19,940	0.10
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	34,000	EUR	27,338	22,790	0.12
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	22,000	EUR	21,323	20,836	0.11
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	31,000	EUR	25,715	22,184	0.11
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	93,000	EUR	75,777	66,765	0.34
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	35,000	EUR	34,719	34,497	0.18
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	32,000	EUR	31,443	30,782	0.16
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	37,000	EUR	36,920	36,115	0.18
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	101,000	EUR	100,940	98,586	0.50
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	32,000	EUR	32,136	31,757	0.16
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	29,000	EUR	28,916	25,865	0.13
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	32,000	EUR	30,979	28,086	0.14

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	22,000	EUR	20,991	18,379	0.09
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	32,000	EUR	31,991	31,247	0.16
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	53,000	EUR	52,421	51,758	0.26
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	20,000	EUR	19,997	19,789	0.10
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	25,000	EUR	25,285	24,794	0.13
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	17,000	EUR	16,294	15,793	0.08
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	32,000	EUR	32,104	31,575	0.16
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	28,000	EUR	27,545	27,471	0.14
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	2,000	EUR	1,832	1,860	0.01
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	21,000	EUR	19,844	18,948	0.10
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	30,000	EUR	30,297	30,086	0.15
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	18,000	EUR	20,038	18,018	0.09
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	7,000	EUR	7,190	7,049	0.04
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	24,000	EUR	27,010	26,311	0.14
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	18,000	EUR	21,777	20,219	0.10
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	19,000	EUR	20,047	19,821	0.10
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	25,000	EUR	29,702	28,558	0.15
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	16,000	EUR	20,248	18,886	0.10
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	27,000	EUR	30,937	30,308	0.16
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	23,000	EUR	24,223	24,038	0.12
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	14,000	EUR	15,997	15,715	0.08
Bundesschatzanweisungen 1.90% 25 - 16.09.27	25,000	EUR	24,971	24,818	0.13
Bundesschatzanweisungen 2.00% 25 - 16.12.27	27,000	EUR	26,982	26,796	0.14
Bundesschatzanweisungen 2.10% 26 - 15.03.28	25,000	EUR	24,874	24,817	0.13
Bundesschatzanweisungen 2.50% 26 - 14.06.28	8,000	EUR	7,978	7,994	0.04
			2,101,124	**2,023,516**	**10.32**

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Ireland					
Ireland Government Bonds Zero Coupon 21 - 18.10.31	4,000	EUR	3,586	3,475	0.02
Ireland Government Bonds 0.20% 20 - 18.10.30	4,000	EUR	3,635	3,609	0.02
Ireland Government Bonds 0.35% 22 - 18.10.32	2,000	EUR	1,742	1,721	0.01
Ireland Government Bonds 0.40% 20 - 15.05.35	2,000	EUR	1,712	1,605	0.01
Ireland Government Bonds 0.55% 21 - 22.04.41	2,000	EUR	1,494	1,355	0.01
Ireland Government Bonds 0.90% 18 - 15.05.28	5,000	EUR	4,887	4,855	0.02
Ireland Government Bonds 1.30% 18 - 15.05.33	3,000	EUR	2,754	2,722	0.01
Ireland Government Bonds 1.35% 18 - 18.03.31	25,000	EUR	23,978	23,590	0.12
Ireland Government Bonds 1.50% 19 - 15.05.50	4,000	EUR	3,058	2,708	0.01
Ireland Government Bonds 2.40% 14 - 15.05.30	6,000	EUR	6,007	5,950	0.03
Ireland Government Bonds 2.60% 24 - 18.10.34	3,000	EUR	2,967	2,931	0.01
Ireland Government Bonds 3.00% 23 - 18.10.43	26,000	EUR	25,844	24,633	0.13
Ireland Government Bonds 3.10% 26 - 18.06.36	4,000	EUR	3,997	4,018	0.02
Ireland Government Bonds 3.15% 25 - 18.10.55	2,000	EUR	1,864	1,832	0.01
			87,525	**85,004**	**0.43**
Israel					
Israel Government Bonds - Fixed 1.00% 19 - 31.03.30	10,000	ILS	2,349	2,695	0.01
Israel Government Bonds - Fixed 1.30% 21 - 30.04.32	10,000	ILS	2,279	2,605	0.01
Israel Government Bonds - Fixed 2.80% 22 - 29.11.52	10,000	ILS	1,838	2,247	0.01
Israel Government Bonds - Fixed 3.75% 24 - 30.09.27	14,000	ILS	3,726	4,136	0.02
Israel Government Bonds - Fixed 4.10% 25 - 31.07.28	17,000	ILS	4,772	5,075	0.03
Israel Government Bonds - Fixed 4.60% 24 - 31.08.29	12,000	ILS	2,940	3,656	0.02
Israel Government Bonds - Fixed 5.50% 12 - 31.01.42	10,000	ILS	2,816	3,460	0.02
			20,720	**23,874**	**0.12**
Japan					
Japan Government Five Year Bonds 0.005% 22 - 20.06.27	2,350,000	JPY	12,742	12,509	0.06
Japan Government Five Year Bonds 0.10% 22 - 20.09.27	2,450,000	JPY	14,976	13,012	0.07
Japan Government Five Year Bonds 0.10% 23 - 20.06.28	1,000,000	JPY	6,309	5,250	0.03
Japan Government Five Year Bonds 0.20% 23 - 20.12.27	1,000,000	JPY	6,882	5,299	0.03
Japan Government Five Year Bonds 0.20% 23 - 20.03.28	850,000	JPY	5,517	4,488	0.02
Japan Government Five Year Bonds 0.20% 23 - 20.06.28	650,000	JPY	4,109	3,419	0.02
Japan Government Five Year Bonds 0.20% 24 - 20.12.28	1,000,000	JPY	6,045	5,219	0.03
Japan Government Five Year Bonds 0.30% 23 - 20.12.27	1,050,000	JPY	6,218	5,572	0.03
Japan Government Five Year Bonds 0.30% 23 - 20.06.28	1,050,000	JPY	6,542	5,534	0.03
Japan Government Five Year Bonds 0.30% 23 - 20.09.28	900,000	JPY	5,749	4,726	0.02
Japan Government Five Year Bonds 0.30% 24 - 20.12.28	1,200,000	JPY	7,319	6,277	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Five Year Bonds 0.40% 23 - 20.09.28	900,000	JPY	5,286	4,736	0.02
Japan Government Five Year Bonds 0.40% 24 - 20.12.28	1,050,000	JPY	6,268	5,507	0.03
Japan Government Five Year Bonds 0.40% 24 - 20.03.29	1,450,000	JPY	8,442	7,577	0.04
Japan Government Five Year Bonds 0.40% 24 - 20.06.29	750,000	JPY	4,640	3,904	0.02
Japan Government Five Year Bonds 0.50% 24 - 20.03.29	950,000	JPY	5,959	4,978	0.03
Japan Government Five Year Bonds 0.50% 24 - 20.06.29	1,000,000	JPY	6,265	5,221	0.03
Japan Government Five Year Bonds 0.60% 24 - 20.03.29	50,000	JPY	322	263	0.00
Japan Government Five Year Bonds 0.60% 24 - 20.09.29	950,000	JPY	5,966	4,955	0.03
Japan Government Five Year Bonds 0.70% 24 - 20.09.29	2,700,000	JPY	15,904	14,128	0.07
Japan Government Five Year Bonds 1.00% 25 - 20.12.29	1,850,000	JPY	11,804	9,742	0.05
Japan Government Five Year Bonds 1.00% 25 - 20.03.30	2,700,000	JPY	15,617	14,165	0.07
Japan Government Five Year Bonds 1.00% 25 - 20.06.30	2,850,000	JPY	16,043	14,894	0.08
Japan Government Five Year Bonds 1.10% 25 - 20.12.29	2,200,000	JPY	12,463	11,623	0.06
Japan Government Five Year Bonds 1.10% 25 - 20.06.30	750,000	JPY	4,301	3,936	0.02
Japan Government Five Year Bonds 1.30% 25 - 20.09.30	3,700,000	JPY	20,635	19,503	0.10
Japan Government Five Year Bonds 1.40% 25 - 20.09.30	3,000,000	JPY	16,229	15,883	0.08
Japan Government Five Year Bonds 1.60% 26 - 20.12.30	1,950,000	JPY	10,580	10,380	0.05
Japan Government Five Year Bonds 1.80% 26 - 20.03.31	1,900,000	JPY	10,295	10,180	0.05
Japan Government Forty Year Bonds 0.40% 16 - 20.03.56	2,450,000	JPY	9,217	5,241	0.03
Japan Government Forty Year Bonds 0.50% 19 - 20.03.59	1,500,000	JPY	4,934	3,154	0.02
Japan Government Forty Year Bonds 0.50% 20 - 20.03.60	1,750,000	JPY	5,855	3,643	0.02
Japan Government Forty Year Bonds 0.70% 21 - 20.03.61	1,500,000	JPY	5,796	3,353	0.02
Japan Government Forty Year Bonds 0.80% 18 - 20.03.58	2,350,000	JPY	8,572	5,711	0.03
Japan Government Forty Year Bonds 0.90% 17 - 20.03.57	2,050,000	JPY	7,863	5,239	0.03

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Forty Year Bonds 1.00% 22 - 20.03.62	1,650,000	JPY	7,867	4,102	0.02
Japan Government Forty Year Bonds 1.30% 23 - 20.03.63	2,700,000	JPY	12,276	7,414	0.04
Japan Government Forty Year Bonds 1.40% 15 - 20.03.55	1,000,000	JPY	6,155	3,080	0.02
Japan Government Forty Year Bonds 1.70% 14 - 20.03.54	900,000	JPY	5,821	3,047	0.02
Japan Government Forty Year Bonds 1.90% 13 - 20.03.53	1,050,000	JPY	7,430	3,776	0.02
Japan Government Forty Year Bonds 2.00% 12 - 20.03.52	1,450,000	JPY	9,368	5,411	0.03
Japan Government Forty Year Bonds 2.20% 09 - 20.03.49	1,050,000	JPY	7,520	4,317	0.02
Japan Government Forty Year Bonds 2.20% 11 - 20.03.51	1,550,000	JPY	8,083	6,157	0.03
Japan Government Forty Year Bonds 2.20% 24 - 20.03.64	1,550,000	JPY	8,089	5,653	0.03
Japan Government Forty Year Bonds 2.40% 07 - 20.03.48	600,000	JPY	5,313	2,613	0.01
Japan Government Forty Year Bonds 3.10% 25 - 20.03.65	1,350,000	JPY	6,872	6,212	0.03
Japan Government Ten Year Bonds 0.10% 17 - 20.06.27	850,000	JPY	6,624	4,529	0.02
Japan Government Ten Year Bonds 0.10% 17 - 20.09.27	1,350,000	JPY	8,401	7,170	0.04
Japan Government Ten Year Bonds 0.10% 17 - 20.12.27	1,600,000	JPY	10,021	8,466	0.04
Japan Government Ten Year Bonds 0.10% 18 - 20.03.28	1,650,000	JPY	9,973	8,697	0.04
Japan Government Ten Year Bonds 0.10% 18 - 20.06.28	1,250,000	JPY	7,749	6,563	0.03
Japan Government Ten Year Bonds 0.10% 18 - 20.09.28	1,250,000	JPY	7,265	6,536	0.03
Japan Government Ten Year Bonds 0.10% 19 - 20.12.28	1,250,000	JPY	7,907	6,509	0.03
Japan Government Ten Year Bonds 0.10% 19 - 20.03.29	950,000	JPY	6,939	4,926	0.03
Japan Government Ten Year Bonds 0.10% 19 - 20.06.29	100,000	JPY	623	516	0.00
Japan Government Ten Year Bonds 0.10% 20 - 20.12.29	1,300,000	JPY	9,868	6,637	0.03
Japan Government Ten Year Bonds 0.10% 20 - 20.06.30	1,300,000	JPY	8,444	6,558	0.03
Japan Government Ten Year Bonds 0.10% 20 - 20.09.30	800,000	JPY	6,296	4,011	0.02
Japan Government Ten Year Bonds 0.10% 21 - 20.12.30	850,000	JPY	4,957	4,235	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Ten Year Bonds 0.10% 21 - 20.03.31	1,550,000	JPY	8,243	7,671	0.04
Japan Government Ten Year Bonds 0.10% 21 - 20.06.31	200,000	JPY	1,125	984	0.00
Japan Government Ten Year Bonds 0.10% 21 - 20.09.31	1,150,000	JPY	7,539	5,619	0.03
Japan Government Ten Year Bonds 0.10% 22 - 20.12.31	1,250,000	JPY	8,139	6,068	0.03
Japan Government Ten Year Bonds 0.20% 22 - 20.03.32	950,000	JPY	5,609	4,609	0.02
Japan Government Ten Year Bonds 0.20% 22 - 20.06.32	50,000	JPY	290	241	0.00
Japan Government Ten Year Bonds 0.20% 22 - 20.09.32	1,350,000	JPY	7,808	6,459	0.03
Japan Government Ten Year Bonds 0.40% 23 - 20.06.33	2,150,000	JPY	11,636	10,216	0.05
Japan Government Ten Year Bonds 0.50% 23 - 20.03.33	1,300,000	JPY	7,835	6,264	0.03
Japan Government Ten Year Bonds 0.60% 24 - 20.12.33	3,050,000	JPY	16,734	14,486	0.07
Japan Government Ten Year Bonds 0.80% 23 - 20.09.33	800,000	JPY	5,099	3,883	0.02
Japan Government Ten Year Bonds 0.80% 24 - 20.03.34	1,650,000	JPY	8,821	7,908	0.04
Japan Government Ten Year Bonds 0.90% 24 - 20.09.34	2,900,000	JPY	17,352	13,824	0.07
Japan Government Ten Year Bonds 1.10% 24 - 20.06.34	2,600,000	JPY	15,953	12,684	0.06
Japan Government Ten Year Bonds 1.20% 25 - 20.12.34	3,400,000	JPY	19,490	16,520	0.08
Japan Government Ten Year Bonds 1.40% 25 - 20.03.35	3,450,000	JPY	19,641	16,954	0.09
Japan Government Ten Year Bonds 1.50% 25 - 20.06.35	3,050,000	JPY	17,197	15,036	0.08
Japan Government Ten Year Bonds 1.70% 25 - 20.09.35	3,100,000	JPY	16,843	15,472	0.08
Japan Government Ten Year Bonds 2.10% 26 - 20.12.35	3,200,000	JPY	17,267	16,476	0.08
Japan Government Ten Year Bonds 2.40% 26 - 20.03.36	2,700,000	JPY	14,556	14,214	0.07
Japan Government Thirty Year Bonds 0.30% 16 - 20.06.46	1,150,000	JPY	5,278	3,281	0.02
Japan Government Thirty Year Bonds 0.40% 19 - 20.06.49	1,000,000	JPY	4,415	2,610	0.01
Japan Government Thirty Year Bonds 0.40% 20 - 20.12.49	2,000,000	JPY	7,943	5,124	0.03
Japan Government Thirty Year Bonds 0.40% 20 - 20.03.50	1,500,000	JPY	7,036	3,805	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 0.50% 16 - 20.09.46	1,600,000	JPY	6,636	4,768	0.02
Japan Government Thirty Year Bonds 0.50% 19 - 20.03.49	1,200,000	JPY	7,470	3,260	0.02
Japan Government Thirty Year Bonds 0.60% 16 - 20.12.46	1,400,000	JPY	6,244	4,243	0.02
Japan Government Thirty Year Bonds 0.60% 20 - 20.06.50	500,000	JPY	3,457	1,338	0.01
Japan Government Thirty Year Bonds 0.60% 20 - 20.09.50	550,000	JPY	2,835	1,458	0.01
Japan Government Thirty Year Bonds 0.70% 18 - 20.06.48	250,000	JPY	1,094	737	0.00
Japan Government Thirty Year Bonds 0.70% 19 - 20.12.48	350,000	JPY	1,357	1,016	0.01
Japan Government Thirty Year Bonds 0.70% 21 - 20.12.50	600,000	JPY	2,851	1,626	0.01
Japan Government Thirty Year Bonds 0.70% 21 - 20.03.51	2,200,000	JPY	9,740	5,907	0.03
Japan Government Thirty Year Bonds 0.70% 21 - 20.06.51	2,350,000	JPY	11,119	6,252	0.03
Japan Government Thirty Year Bonds 0.70% 21 - 20.09.51	2,200,000	JPY	10,575	5,799	0.03
Japan Government Thirty Year Bonds 0.70% 22 - 20.12.51	2,650,000	JPY	11,997	6,935	0.04
Japan Government Thirty Year Bonds 0.80% 17 - 20.03.47	1,050,000	JPY	7,614	3,316	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.06.47	1,050,000	JPY	6,540	3,285	0.02
Japan Government Thirty Year Bonds 0.80% 17 - 20.09.47	1,350,000	JPY	6,287	4,194	0.02
Japan Government Thirty Year Bonds 0.80% 18 - 20.03.48	1,250,000	JPY	6,621	3,817	0.02
Japan Government Thirty Year Bonds 0.90% 18 - 20.09.48	1,050,000	JPY	5,320	3,241	0.02
Japan Government Thirty Year Bonds 1.00% 22 - 20.03.52	900,000	JPY	3,848	2,573	0.01
Japan Government Thirty Year Bonds 1.20% 23 - 20.06.53	850,000	JPY	3,031	2,521	0.01
Japan Government Thirty Year Bonds 1.30% 22 - 20.06.52	2,500,000	JPY	13,681	7,759	0.04
Japan Government Thirty Year Bonds 1.40% 15 - 20.09.45	450,000	JPY	4,092	1,694	0.01
Japan Government Thirty Year Bonds 1.40% 15 - 20.12.45	700,000	JPY	3,879	2,618	0.01
Japan Government Thirty Year Bonds 1.40% 22 - 20.09.52	900,000	JPY	4,707	2,856	0.01
Japan Government Thirty Year Bonds 1.40% 23 - 20.03.53	1,450,000	JPY	6,258	4,568	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 1.50% 14 - 20.12.44	750,000	JPY	4,572	2,930	0.01
Japan Government Thirty Year Bonds 1.50% 15 - 20.03.45	1,000,000	JPY	4,857	3,882	0.02
Japan Government Thirty Year Bonds 1.60% 15 - 20.06.45	600,000	JPY	4,699	2,359	0.01
Japan Government Thirty Year Bonds 1.60% 23 - 20.12.52	1,800,000	JPY	12,854	6,013	0.03
Japan Government Thirty Year Bonds 1.60% 24 - 20.12.53	850,000	JPY	4,270	2,796	0.01
Japan Government Thirty Year Bonds 1.70% 13 - 20.12.43	1,050,000	JPY	7,070	4,349	0.02
Japan Government Thirty Year Bonds 1.70% 14 - 20.03.44	1,350,000	JPY	12,002	5,559	0.03
Japan Government Thirty Year Bonds 1.70% 14 - 20.06.44	1,000,000	JPY	6,103	4,093	0.02
Japan Government Thirty Year Bonds 1.70% 14 - 20.09.44	1,050,000	JPY	9,068	4,277	0.02
Japan Government Thirty Year Bonds 1.80% 13 - 20.03.43	1,700,000	JPY	12,586	7,281	0.04
Japan Government Thirty Year Bonds 1.80% 13 - 20.09.43	1,100,000	JPY	7,826	4,658	0.02
Japan Government Thirty Year Bonds 1.80% 23 - 20.09.53	1,950,000	JPY	12,486	6,798	0.03
Japan Government Thirty Year Bonds 1.80% 24 - 20.03.54	2,350,000	JPY	13,625	8,134	0.04
Japan Government Thirty Year Bonds 1.90% 12 - 20.09.42	3,050,000	JPY	21,295	13,417	0.07
Japan Government Thirty Year Bonds 1.90% 13 - 20.06.43	1,500,000	JPY	11,928	6,492	0.03
Japan Government Thirty Year Bonds 2.00% 04 - 20.12.33	550,000	JPY	3,734	2,896	0.01
Japan Government Thirty Year Bonds 2.00% 10 - 20.09.40	300,000	JPY	1,793	1,395	0.01
Japan Government Thirty Year Bonds 2.00% 11 - 20.09.41	2,750,000	JPY	16,931	12,529	0.06
Japan Government Thirty Year Bonds 2.00% 12 - 20.03.42	1,250,000	JPY	7,694	5,637	0.03
Japan Government Thirty Year Bonds 2.10% 24 - 20.09.54	700,000	JPY	4,011	2,603	0.01
Japan Government Thirty Year Bonds 2.20% 09 - 20.09.39	750,000	JPY	4,696	3,646	0.02
Japan Government Thirty Year Bonds 2.20% 11 - 20.03.41	1,050,000	JPY	6,489	4,963	0.03
Japan Government Thirty Year Bonds 2.20% 24 - 20.06.54	1,050,000	JPY	6,059	4,008	0.02
Japan Government Thirty Year Bonds 2.30% 02 - 20.05.32	450,000	JPY	2,817	2,454	0.01

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Thirty Year Bonds 2.30% 05 - 20.03.35	850,000	JPY	5,671	4,498	0.02
Japan Government Thirty Year Bonds 2.30% 05 - 20.06.35	600,000	JPY	4,229	3,163	0.02
Japan Government Thirty Year Bonds 2.30% 06 - 20.12.35	700,000	JPY	5,397	3,667	0.02
Japan Government Thirty Year Bonds 2.30% 07 - 20.12.36	700,000	JPY	4,638	3,615	0.02
Japan Government Thirty Year Bonds 2.30% 09 - 20.03.39	800,000	JPY	5,284	3,972	0.02
Japan Government Thirty Year Bonds 2.30% 10 - 20.03.40	2,750,000	JPY	15,777	13,404	0.07
Japan Government Thirty Year Bonds 2.30% 25 - 20.12.54	850,000	JPY	4,700	3,309	0.02
Japan Government Thirty Year Bonds 2.40% 04 - 20.03.34	700,000	JPY	5,597	3,777	0.02
Japan Government Thirty Year Bonds 2.40% 05 - 20.12.34	600,000	JPY	5,200	3,207	0.02
Japan Government Thirty Year Bonds 2.40% 07 - 20.03.37	250,000	JPY	1,500	1,298	0.01
Japan Government Thirty Year Bonds 2.40% 08 - 20.09.38	350,000	JPY	2,170	1,773	0.01
Japan Government Thirty Year Bonds 2.40% 25 - 20.03.55	1,350,000	JPY	6,238	5,388	0.03
Japan Government Thirty Year Bonds 2.50% 04 - 20.06.34	600,000	JPY	4,242	3,251	0.02
Japan Government Thirty Year Bonds 2.50% 04 - 20.09.34	550,000	JPY	3,920	2,973	0.02
Japan Government Thirty Year Bonds 2.50% 05 - 20.09.35	600,000	JPY	5,069	3,204	0.02
Japan Government Thirty Year Bonds 2.50% 06 - 20.03.36	850,000	JPY	6,755	4,513	0.02
Japan Government Thirty Year Bonds 2.50% 06 - 20.06.36	850,000	JPY	7,233	4,501	0.02
Japan Government Thirty Year Bonds 2.50% 06 - 20.09.36	350,000	JPY	3,381	1,848	0.01
Japan Government Thirty Year Bonds 2.50% 07 - 20.09.37	1,250,000	JPY	9,046	6,503	0.03
Japan Government Thirty Year Bonds 2.50% 08 - 20.03.38	1,700,000	JPY	11,706	8,779	0.04
Japan Government Thirty Year Bonds 2.80% 25 - 20.06.55	800,000	JPY	4,167	3,492	0.02
Japan Government Thirty Year Bonds 3.20% 25 - 20.09.55	850,000	JPY	4,675	4,020	0.02
Japan Government Thirty Year Bonds 3.40% 26 - 20.12.55	1,250,000	JPY	6,671	6,148	0.03
Japan Government Twenty Year Bonds 0.20% 16 - 20.06.36	1,350,000	JPY	7,188	5,694	0.03

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 0.30% 19 - 20.06.39	2,150,000	JPY	12,265	8,168	0.04
Japan Government Twenty Year Bonds 0.30% 19 - 20.09.39	2,450,000	JPY	14,602	9,194	0.05
Japan Government Twenty Year Bonds 0.30% 20 - 20.12.39	2,800,000	JPY	14,058	10,415	0.05
Japan Government Twenty Year Bonds 0.40% 16 - 20.03.36	1,750,000	JPY	10,755	7,620	0.04
Japan Government Twenty Year Bonds 0.40% 20 - 20.03.40	1,450,000	JPY	6,933	5,422	0.03
Japan Government Twenty Year Bonds 0.40% 20 - 20.06.40	1,450,000	JPY	7,236	5,370	0.03
Japan Government Twenty Year Bonds 0.40% 20 - 20.09.40	1,050,000	JPY	5,944	3,852	0.02
Japan Government Twenty Year Bonds 0.40% 21 - 20.06.41	3,250,000	JPY	15,277	11,583	0.06
Japan Government Twenty Year Bonds 0.50% 16 - 20.09.36	1,850,000	JPY	12,473	7,994	0.04
Japan Government Twenty Year Bonds 0.50% 18 - 20.03.38	2,350,000	JPY	13,006	9,627	0.05
Japan Government Twenty Year Bonds 0.50% 18 - 20.06.38	2,200,000	JPY	13,307	8,926	0.05
Japan Government Twenty Year Bonds 0.50% 19 - 20.12.38	2,300,000	JPY	12,929	9,159	0.05
Japan Government Twenty Year Bonds 0.50% 21 - 20.12.40	2,550,000	JPY	14,295	9,418	0.05
Japan Government Twenty Year Bonds 0.50% 21 - 20.03.41	900,000	JPY	4,303	3,296	0.02
Japan Government Twenty Year Bonds 0.50% 21 - 20.09.41	1,350,000	JPY	7,596	4,853	0.02
Japan Government Twenty Year Bonds 0.50% 22 - 20.12.41	1,300,000	JPY	6,369	4,627	0.02
Japan Government Twenty Year Bonds 0.60% 16 - 20.12.36	1,900,000	JPY	12,209	8,224	0.04
Japan Government Twenty Year Bonds 0.60% 17 - 20.06.37	1,450,000	JPY	8,286	6,179	0.03
Japan Government Twenty Year Bonds 0.60% 17 - 20.09.37	2,000,000	JPY	11,014	8,451	0.04
Japan Government Twenty Year Bonds 0.60% 17 - 20.12.37	1,600,000	JPY	9,559	6,700	0.03
Japan Government Twenty Year Bonds 0.70% 17 - 20.03.37	1,700,000	JPY	11,007	7,389	0.04
Japan Government Twenty Year Bonds 0.80% 22 - 20.03.42	2,200,000	JPY	10,352	8,193	0.04
Japan Government Twenty Year Bonds 0.90% 22 - 20.06.42	2,900,000	JPY	17,199	10,903	0.06
Japan Government Twenty Year Bonds 1.00% 15 - 20.12.35	1,750,000	JPY	9,505	8,147	0.04

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 1.10% 22 - 20.09.42	1,250,000	JPY	6,679	4,826	0.02
Japan Government Twenty Year Bonds 1.10% 23 - 20.03.43	1,350,000	JPY	7,451	5,141	0.03
Japan Government Twenty Year Bonds 1.10% 23 - 20.06.43	1,200,000	JPY	6,642	4,538	0.02
Japan Government Twenty Year Bonds 1.20% 14 - 20.12.34	1,550,000	JPY	10,027	7,531	0.04
Japan Government Twenty Year Bonds 1.20% 15 - 20.03.35	1,700,000	JPY	9,184	8,213	0.04
Japan Government Twenty Year Bonds 1.20% 15 - 20.09.35	1,700,000	JPY	12,361	8,116	0.04
Japan Government Twenty Year Bonds 1.30% 15 - 20.06.35	1,300,000	JPY	8,859	6,303	0.03
Japan Government Twenty Year Bonds 1.30% 24 - 20.12.43	2,350,000	JPY	12,701	9,077	0.05
Japan Government Twenty Year Bonds 1.40% 14 - 20.09.34	1,700,000	JPY	11,486	8,442	0.04
Japan Government Twenty Year Bonds 1.40% 23 - 20.12.42	2,300,000	JPY	13,937	9,280	0.05
Japan Government Twenty Year Bonds 1.50% 12 - 20.06.32	500,000	JPY	4,256	2,604	0.01
Japan Government Twenty Year Bonds 1.50% 13 - 20.03.33	550,000	JPY	4,407	2,836	0.01
Japan Government Twenty Year Bonds 1.50% 14 - 20.03.34	1,400,000	JPY	10,184	7,079	0.04
Japan Government Twenty Year Bonds 1.50% 14 - 20.06.34	1,450,000	JPY	10,949	7,301	0.04
Japan Government Twenty Year Bonds 1.50% 23 - 20.09.43	1,150,000	JPY	6,565	4,635	0.02
Japan Government Twenty Year Bonds 1.60% 10 - 20.06.30	750,000	JPY	5,651	4,014	0.02
Japan Government Twenty Year Bonds 1.60% 12 - 20.03.32	450,000	JPY	3,871	2,366	0.01
Japan Government Twenty Year Bonds 1.60% 12 - 20.06.32	600,000	JPY	4,214	3,144	0.02
Japan Government Twenty Year Bonds 1.60% 13 - 20.03.33	850,000	JPY	5,614	4,409	0.02
Japan Government Twenty Year Bonds 1.60% 13 - 20.12.33	1,200,000	JPY	9,514	6,142	0.03
Japan Government Twenty Year Bonds 1.60% 24 - 20.03.44	1,050,000	JPY	5,064	4,247	0.02
Japan Government Twenty Year Bonds 1.70% 11 - 20.09.31	650,000	JPY	4,546	3,455	0.02
Japan Government Twenty Year Bonds 1.70% 12 - 20.03.32	450,000	JPY	3,157	2,378	0.01
Japan Government Twenty Year Bonds 1.70% 12 - 20.06.32	400,000	JPY	3,393	2,107	0.01

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 1.70% 12 - 20.09.32	700,000	JPY	4,668	3,678	0.02
Japan Government Twenty Year Bonds 1.70% 12 - 20.12.32	1,350,000	JPY	8,410	7,072	0.04
Japan Government Twenty Year Bonds 1.70% 13 - 20.06.33	1,150,000	JPY	9,267	5,982	0.03
Japan Government Twenty Year Bonds 1.70% 13 - 20.09.33	1,200,000	JPY	8,122	6,209	0.03
Japan Government Twenty Year Bonds 1.80% 10 - 20.09.30	1,450,000	JPY	9,119	7,805	0.04
Japan Government Twenty Year Bonds 1.80% 11 - 20.06.31	500,000	JPY	3,849	2,676	0.01
Japan Government Twenty Year Bonds 1.80% 12 - 20.12.31	1,350,000	JPY	8,327	7,191	0.04
Japan Government Twenty Year Bonds 1.80% 12 - 20.03.32	1,300,000	JPY	8,161	6,909	0.04
Japan Government Twenty Year Bonds 1.80% 24 - 20.09.44	1,500,000	JPY	8,321	6,215	0.03
Japan Government Twenty Year Bonds 1.90% 09 - 20.12.28	300,000	JPY	1,994	1,632	0.01
Japan Government Twenty Year Bonds 1.90% 09 - 20.03.29	1,000,000	JPY	6,196	5,441	0.03
Japan Government Twenty Year Bonds 1.90% 10 - 20.09.30	1,350,000	JPY	7,772	7,295	0.04
Japan Government Twenty Year Bonds 1.90% 11 - 20.03.31	500,000	JPY	3,731	2,693	0.01
Japan Government Twenty Year Bonds 1.90% 11 - 20.06.31	1,050,000	JPY	6,720	5,648	0.03
Japan Government Twenty Year Bonds 1.90% 24 - 20.06.44	1,950,000	JPY	10,434	8,253	0.04
Japan Government Twenty Year Bonds 2.00% 10 - 20.06.30	500,000	JPY	3,552	2,718	0.01
Japan Government Twenty Year Bonds 2.00% 11 - 20.12.30	500,000	JPY	3,271	2,708	0.01
Japan Government Twenty Year Bonds 2.00% 11 - 20.03.31	750,000	JPY	4,815	4,057	0.02
Japan Government Twenty Year Bonds 2.00% 25 - 20.12.44	900,000	JPY	4,905	3,843	0.02
Japan Government Twenty Year Bonds 2.10% 07 - 20.09.27	850,000	JPY	5,288	4,625	0.02
Japan Government Twenty Year Bonds 2.10% 07 - 20.12.27	1,700,000	JPY	11,173	9,259	0.05
Japan Government Twenty Year Bonds 2.10% 08 - 20.06.28	600,000	JPY	3,804	3,274	0.02
Japan Government Twenty Year Bonds 2.10% 08 - 20.09.28	50,000	JPY	313	273	0.00
Japan Government Twenty Year Bonds 2.10% 08 - 20.12.28	600,000	JPY	5,005	3,280	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Twenty Year Bonds 2.10% 09 - 20.06.29	1,350,000	JPY	8,932	7,383	0.04
Japan Government Twenty Year Bonds 2.10% 09 - 20.09.29	1,500,000	JPY	9,512	8,203	0.04
Japan Government Twenty Year Bonds 2.10% 09 - 20.12.29	1,150,000	JPY	7,599	6,285	0.03
Japan Government Twenty Year Bonds 2.10% 10 - 20.03.30	2,050,000	JPY	13,117	11,195	0.06
Japan Government Twenty Year Bonds 2.10% 10 - 20.12.30	1,900,000	JPY	12,794	10,338	0.05
Japan Government Twenty Year Bonds 2.20% 08 - 20.03.28	1,500,000	JPY	10,087	8,193	0.04
Japan Government Twenty Year Bonds 2.20% 09 - 20.06.29	1,050,000	JPY	7,064	5,760	0.03
Japan Government Twenty Year Bonds 2.20% 10 - 20.12.29	700,000	JPY	5,601	3,839	0.02
Japan Government Twenty Year Bonds 2.20% 10 - 20.03.30	950,000	JPY	7,337	5,206	0.03
Japan Government Twenty Year Bonds 2.20% 11 - 20.03.31	900,000	JPY	6,069	4,912	0.03
Japan Government Twenty Year Bonds 2.30% 07 - 20.06.27	1,700,000	JPY	10,797	9,250	0.05
Japan Government Twenty Year Bonds 2.30% 08 - 20.06.28	1,300,000	JPY	8,155	7,121	0.04
Japan Government Twenty Year Bonds 2.40% 08 - 20.06.28	1,000,000	JPY	6,759	5,489	0.03
Japan Government Twenty Year Bonds 2.40% 25 - 20.03.45	1,350,000	JPY	8,061	6,124	0.03
Japan Government Twenty Year Bonds 2.50% 25 - 20.06.45	1,250,000	JPY	7,182	5,741	0.03
Japan Government Twenty Year Bonds 2.70% 25 - 20.09.45	2,300,000	JPY	12,531	10,868	0.06
Japan Government Twenty Year Bonds 3.20% 26 - 20.12.45	1,800,000	JPY	9,919	9,149	0.05
Japan Government Two Year Bonds 0.70% 25 - 01.07.27	550,000	JPY	3,190	2,947	0.01
Japan Government Two Year Bonds 0.90% 25 - 01.09.27	2,750,000	JPY	15,840	14,744	0.08
Japan Government Two Year Bonds 1.00% 25 - 01.10.27	1,050,000	JPY	5,816	5,634	0.03
Japan Government Two Year Bonds 1.00% 25 - 01.11.27	2,900,000	JPY	16,019	15,554	0.08
Japan Government Two Year Bonds 1.00% 25 - 01.12.27	1,850,000	JPY	10,065	9,920	0.05
Japan Government Two Year Bonds 1.10% 26 - 01.01.28	3,000,000	JPY	16,424	16,099	0.08

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Japan (continued)					
Japan Government Two Year Bonds 1.30% 26 - 01.02.28	900,000	JPY	4,927	4,843	0.02
Japan Government Two Year Bonds 1.30% 26 - 01.03.28	1,300,000	JPY	7,086	6,993	0.04
			2,039,837	**1,544,131**	**7.87**
Korea					
Korea Treasury Bonds 2.00% 21 - 10.06.31	24,000,000	KRW	12,684	12,367	0.06
Korea Treasury Bonds 2.625% 25 - 10.03.30	11,000,000	KRW	6,076	5,954	0.03
Korea Treasury Bonds 2.625% 25 - 10.09.55	8,500,000	KRW	3,884	3,442	0.02
Korea Treasury Bonds 3.00% 12 - 10.12.42	10,000,000	KRW	5,215	4,827	0.03
Korea Treasury Bonds 3.00% 26 - 10.03.28	14,000,000	KRW	7,880	7,821	0.04
Korea Treasury Bonds 3.25% 23 - 10.03.53	17,500,000	KRW	8,645	8,173	0.04
			44,384	**42,584**	**0.22**
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	16,000	EUR	14,263	14,004	0.07
Netherlands Government Bonds 0.50% 22 - 15.07.32	10,000	EUR	8,865	8,765	0.04
Netherlands Government Bonds 2.50% 23 - 15.01.30	16,000	EUR	16,089	15,942	0.08
Netherlands Government Bonds 2.50% 24 - 15.07.34	9,000	EUR	8,897	8,766	0.04
Netherlands Government Bonds 3.25% 23 - 15.01.44	110,000	EUR	114,028	108,559	0.55
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	15,000	EUR	13,629	13,510	0.07
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	11,613	EUR	5,826	4,868	0.02
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	18,000	EUR	12,647	12,586	0.06
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	19,000	EUR	17,954	17,826	0.09
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	16,000	EUR	15,315	14,928	0.08
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	128,000	EUR	97,031	89,984	0.46
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	2,000	EUR	1,972	1,965	0.01
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	18,000	EUR	17,523	17,373	0.09
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	12,000	EUR	9,802	8,945	0.05
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	14,000	EUR	14,149	13,777	0.07
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	5,000	EUR	4,902	4,903	0.03
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	8,000	EUR	7,829	7,734	0.04
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	9,000	EUR	9,017	8,938	0.05
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	14,000	EUR	14,229	12,670	0.06

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	8,000	EUR	8,089	8,066	0.04
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	16,000	EUR	18,044	16,870	0.09
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	19,000	EUR	21,421	20,634	0.11
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	17,000	EUR	17,786	17,758	0.09
			469,307	**449,371**	**2.29**
New Zealand					
New Zealand Government Bonds 0.25% 20 - 15.05.28	18,000	NZD	9,453	8,461	0.04
New Zealand Government Bonds 1.75% 20 - 15.05.41	10,000	NZD	3,720	3,392	0.02
New Zealand Government Bonds 2.75% 21 - 15.05.51	10,000	NZD	3,797	3,385	0.02
New Zealand Government Bonds 3.00% 18 - 20.04.29	16,000	NZD	8,754	7,850	0.04
New Zealand Government Bonds 3.50% 15 - 14.04.33	11,000	NZD	5,709	5,282	0.03
New Zealand Government Bonds 4.25% 22 - 15.05.34	79,000	NZD	42,048	39,458	0.20
New Zealand Government Bonds 4.25% 24 - 15.05.36	17,000	NZD	8,659	8,373	0.04
New Zealand Government Bonds 4.50% 23 - 15.05.30	23,000	NZD	12,166	11,774	0.06
New Zealand Government Bonds 4.50% 24 - 15.05.35	17,000	NZD	9,076	8,592	0.04
			103,382	**96,567**	**0.49**
Norway					
Norway Government Bonds 144A 1.25% 21 - 17.09.31	173,000	NOK	14,056	13,152	0.07
Norway Government Bonds 144A 1.375% 20 - 19.08.30	186,000	NOK	15,063	14,600	0.07
Norway Government Bonds 144A 1.75% 19 - 06.09.29	315,000	NOK	26,051	25,654	0.13
Norway Government Bonds 144A 2.00% 18 - 26.04.28	110,000	NOK	9,634	9,297	0.05
Norway Government Bonds 144A 2.125% 22 - 18.05.32	165,000	NOK	13,076	12,989	0.07
Norway Government Bonds 144A 3.00% 23 - 15.08.33	153,000	NOK	12,675	12,522	0.06
Norway Government Bonds 144A 3.50% 22 - 06.10.42	17,000	NOK	1,409	1,369	0.01
Norway Government Bonds 144A 3.625% 24 - 13.04.34	109,000	NOK	9,321	9,259	0.05
Norway Government Bonds 144A 3.625% 24 - 31.05.39	83,000	NOK	6,976	6,880	0.03
Norway Government Bonds 144A 3.75% 25 - 12.06.35	193,000	NOK	16,374	16,470	0.08
Norway Government Bonds 144A 4.125% 26 - 03.06.36	153,000	NOK	13,700	13,423	0.07
			138,335	**135,615**	**0.69**
Portugal					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	7,000	EUR	6,471	6,379	0.03

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Portugal (continued)					
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	4,000	EUR	3,585	3,518	0.02
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	4,000	EUR	3,939	3,908	0.02
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	4,000	EUR	3,355	3,277	0.02
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	2,000	EUR	1,301	1,078	0.01
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	3,000	EUR	2,155	2,117	0.01
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	3,000	EUR	2,855	2,802	0.01
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	8,000	EUR	7,923	7,855	0.04
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	4,000	EUR	3,871	3,785	0.02
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	2,000	EUR	1,993	1,971	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	2,000	EUR	2,001	1,978	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	1,000	EUR	993	980	0.00
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	2,000	EUR	2,052	2,016	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	2,000	EUR	2,093	1,903	0.01
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	4,000	EUR	4,243	4,169	0.02
			48,830	**47,736**	**0.24**
Slovakia					
Slovakia Government Bonds 3.625% 25 - 04.11.37	5,000	EUR	4,963	4,951	0.03
			4,963	**4,951**	**0.03**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	1,000	EUR	960	961	0.00
Spain Government Bonds 0.50% 20 - 30.04.30	8,000	EUR	7,391	7,367	0.04
Spain Government Bonds 2.35% 26 - 31.03.29	2,000	EUR	1,998	1,983	0.01
Spain Government Bonds 2.40% 25 - 31.05.28	5,000	EUR	5,022	4,981	0.03
Spain Government Bonds 2.70% 24 - 31.01.30	7,000	EUR	7,074	6,996	0.04
Spain Government Bonds 3.00% 25 - 31.01.33	3,000	EUR	3,029	3,001	0.02
Spain Government Bonds 3.10% 24 - 30.07.31	5,000	EUR	5,118	5,066	0.03
Spain Government Bonds 3.50% 23 - 31.05.29	8,000	EUR	8,161	8,188	0.04
Spain Government Bonds 144A 0.10% 21 - 30.04.31	6,000	EUR	5,305	5,282	0.03
Spain Government Bonds 144A 0.50% 21 - 31.10.31	6,000	EUR	5,304	5,316	0.03
Spain Government Bonds 144A 0.60% 19 - 31.10.29	7,000	EUR	6,809	6,544	0.03
Spain Government Bonds 144A 0.80% 20 - 30.07.27	7,000	EUR	6,906	6,869	0.04
Spain Government Bonds 144A 0.85% 21 - 30.07.37	4,000	EUR	3,066	3,056	0.02
Spain Government Bonds 144A 1.00% 20 - 31.10.50	5,000	EUR	2,995	2,720	0.01
Spain Government Bonds 144A 1.00% 21 - 30.07.42	16,000	EUR	11,127	10,760	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 144A 1.20% 20 - 31.10.40	4,000	EUR	3,224	2,921	0.01
Spain Government Bonds 144A 1.40% 18 - 30.07.28	7,000	EUR	6,849	6,835	0.03
Spain Government Bonds 144A 1.45% 17 - 31.10.27	7,000	EUR	6,935	6,899	0.04
Spain Government Bonds 144A 1.45% 19 - 30.04.29	7,000	EUR	6,923	6,779	0.03
Spain Government Bonds 144A 1.45% 21 - 31.10.71	1,000	EUR	546	474	0.00
Spain Government Bonds 144A 1.85% 19 - 30.07.35	7,000	EUR	6,247	6,259	0.03
Spain Government Bonds 144A 1.90% 22 - 31.10.52	4,000	EUR	2,929	2,656	0.01
Spain Government Bonds 144A 1.95% 15 - 30.07.30	6,000	EUR	5,895	5,826	0.03
Spain Government Bonds 144A 2.35% 17 - 30.07.33	5,000	EUR	4,889	4,789	0.02
Spain Government Bonds 144A 2.55% 22 - 31.10.32	5,000	EUR	4,829	4,888	0.02
Spain Government Bonds 144A 2.90% 16 - 31.10.46	5,000	EUR	5,217	4,334	0.02
Spain Government Bonds 144A 3.15% 23 - 30.04.33	6,000	EUR	6,020	6,052	0.03
Spain Government Bonds 144A 3.15% 25 - 30.04.35	5,000	EUR	4,983	4,977	0.03
Spain Government Bonds 144A 3.20% 25 - 31.10.35	5,000	EUR	4,994	4,979	0.03
Spain Government Bonds 144A 3.25% 24 - 30.04.34	5,000	EUR	5,072	5,044	0.03
Spain Government Bonds 144A 3.45% 16 - 30.07.66	3,000	EUR	2,648	2,644	0.01
Spain Government Bonds 144A 3.45% 22 - 30.07.43	4,000	EUR	3,836	3,835	0.02
Spain Government Bonds 144A 3.45% 24 - 31.10.34	6,000	EUR	6,155	6,124	0.03
Spain Government Bonds 144A 3.50% 25 - 31.01.41	1,000	EUR	981	980	0.01
Spain Government Bonds 144A 3.90% 23 - 30.07.39	3,000	EUR	3,074	3,102	0.02
Spain Government Bonds 144A 4.90% 07 - 30.07.40	4,000	EUR	4,545	4,563	0.02
Spain Government Bonds 144A 5.15% 13 - 31.10.28	7,000	EUR	7,434	7,397	0.04
Spain Government Bonds 144A 5.15% 13 - 31.10.44	4,000	EUR	4,790	4,715	0.02
			189,280	**186,162**	**0.95**
Sweden					
Sweden Government Bonds 0.125% 20 - 12.05.31	200,000	SEK	16,404	16,272	0.08
Sweden Government Bonds 0.75% 17 - 12.05.28	175,000	SEK	15,319	15,418	0.08
Sweden Government Bonds 0.75% 18 - 12.11.29	190,000	SEK	16,283	16,361	0.08
Sweden Government Bonds 1.75% 22 - 11.11.33	140,000	SEK	12,027	12,025	0.06
Sweden Government Bonds 2.25% 12 - 01.06.32	85,000	SEK	7,776	7,619	0.04
Sweden Government Bonds 2.25% 24 - 11.05.35	210,000	SEK	18,510	18,487	0.09
Sweden Government Bonds 2.50% 25 - 15.10.36	120,000	SEK	10,772	10,679	0.06
Sweden Government Bonds 3.50% 09 - 30.03.39	30,000	SEK	2,967	2,928	0.02
			100,058	**99,789**	**0.51**
United Kingdom					
U.K. Gilts 0.125% 20 - 31.01.28	56,000	GBP	61,903	61,261	0.31
U.K. Gilts 0.25% 20 - 31.07.31	42,015	GBP	41,278	39,966	0.20
U.K. Gilts 0.375% 20 - 22.10.30	39,000	GBP	39,342	38,538	0.20
U.K. Gilts 0.50% 20 - 22.10.61	36,625	GBP	13,542	10,162	0.05
U.K. Gilts 0.50% 21 - 31.01.29	53,000	GBP	56,901	56,161	0.29
U.K. Gilts 0.625% 20 - 22.10.50	31,000	GBP	16,512	12,700	0.06
U.K. Gilts 0.625% 20 - 31.07.35	33,000	GBP	27,833	26,833	0.14
U.K. Gilts 0.875% 19 - 22.10.29	37,000	GBP	39,696	38,650	0.20
U.K. Gilts 0.875% 21 - 31.01.46	25,000	GBP	16,563	13,220	0.07
U.K. Gilts 0.875% 21 - 31.07.33	432,000	GBP	391,257	391,395	2.00
U.K. Gilts 1.00% 21 - 31.01.32	51,000	GBP	51,015	49,403	0.25
U.K. Gilts 1.125% 21 - 31.01.39	31,000	GBP	25,587	23,054	0.12
U.K. Gilts 1.125% 22 - 22.10.73	31,000	GBP	14,962	10,555	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
U.K. Gilts 1.25% 17 - 22.07.27	28,000	GBP	31,674	31,568	0.16
U.K. Gilts 1.25% 20 - 22.10.41	40,000	GBP	32,061	27,313	0.14
U.K. Gilts 1.25% 21 - 31.07.51	45,000	GBP	28,501	22,160	0.11
U.K. Gilts 1.50% 16 - 22.07.47	24,000	GBP	15,700	14,162	0.07
U.K. Gilts 1.50% 21 - 31.07.53	330,000	GBP	194,293	167,910	0.86
U.K. Gilts 1.625% 18 - 22.10.28	33,000	GBP	36,726	36,240	0.18
U.K. Gilts 1.625% 18 - 22.10.71	26,661	GBP	16,175	11,727	0.06
U.K. Gilts 1.625% 19 - 22.10.54	16,000	GBP	11,859	8,306	0.04
U.K. Gilts 1.75% 16 - 07.09.37	42,000	GBP	38,337	35,622	0.18
U.K. Gilts 1.75% 17 - 22.07.57	29,000	GBP	20,070	15,032	0.08
U.K. Gilts 1.75% 18 - 22.01.49	14,000	GBP	11,099	8,477	0.04
U.K. Gilts 2.50% 15 - 22.07.65	23,000	GBP	18,417	14,130	0.07
U.K. Gilts 3.25% 12 - 22.01.44	28,000	GBP	26,913	24,795	0.13
U.K. Gilts 3.25% 23 - 31.01.33	47,000	GBP	50,967	50,783	0.26
U.K. Gilts 3.50% 13 - 22.07.68	27,000	GBP	25,358	21,505	0.11
U.K. Gilts 3.50% 14 - 22.01.45	30,000	GBP	31,273	27,228	0.14
U.K. Gilts 3.75% 11 - 22.07.52	23,000	GBP	26,454	20,338	0.10
U.K. Gilts 3.75% 22 - 29.01.38	43,000	GBP	47,552	44,552	0.23
U.K. Gilts 3.75% 23 - 22.10.53	34,000	GBP	33,135	29,741	0.15
U.K. Gilts 4.00% 09 - 22.01.60	22,000	GBP	23,644	19,870	0.10
U.K. Gilts 4.00% 23 - 22.10.63	26,000	GBP	24,877	23,253	0.12
U.K. Gilts 4.00% 24 - 22.10.31	47,000	GBP	53,871	53,675	0.27
U.K. Gilts 4.00% 25 - 22.05.29	52,000	GBP	59,628	60,020	0.31
U.K. Gilts 4.125% 24 - 22.07.29	85,000	GBP	100,614	98,432	0.50
U.K. Gilts 4.125% 25 - 07.03.31	52,000	GBP	59,543	59,900	0.31
U.K. Gilts 4.125% 25 - 07.03.33	24,000	GBP	27,270	27,291	0.14
U.K. Gilts 4.25% 00 - 07.06.32	39,000	GBP	45,842	45,029	0.23
U.K. Gilts 4.25% 03 - 07.03.36	39,000	GBP	46,742	43,388	0.22
U.K. Gilts 4.25% 05 - 07.12.55	30,000	GBP	35,424	28,607	0.15
U.K. Gilts 4.25% 06 - 07.12.46	31,000	GBP	33,740	30,903	0.16
U.K. Gilts 4.25% 06 - 07.12.27	34,000	GBP	39,579	39,561	0.20
U.K. Gilts 4.25% 08 - 07.12.49	17,000	GBP	18,986	16,645	0.08
U.K. Gilts 4.25% 09 - 07.09.39	19,000	GBP	22,066	20,339	0.10
U.K. Gilts 4.25% 10 - 07.12.40	22,000	GBP	24,645	23,233	0.12
U.K. Gilts 4.25% 24 - 31.07.34	61,000	GBP	69,551	68,992	0.35
U.K. Gilts 4.375% 24 - 31.07.54	42,000	GBP	44,938	40,947	0.21
U.K. Gilts 4.375% 24 - 31.01.40	44,000	GBP	47,965	47,448	0.24
U.K. Gilts 4.375% 24 - 07.03.28	96,000	GBP	111,550	111,821	0.57
U.K. Gilts 4.375% 25 - 07.03.30	71,000	GBP	83,575	82,781	0.42
U.K. Gilts 4.50% 07 - 07.12.42	33,000	GBP	38,132	35,130	0.18
U.K. Gilts 4.50% 09 - 07.09.34	41,000	GBP	48,261	47,205	0.24
U.K. Gilts 4.50% 23 - 07.06.28	53,000	GBP	61,961	61,904	0.32
U.K. Gilts 4.50% 25 - 07.03.35	54,000	GBP	61,488	61,786	0.32
U.K. Gilts 4.625% 23 - 31.01.34	53,000	GBP	62,200	61,674	0.31
U.K. Gilts 4.625% 26 - 07.03.37	11,000	GBP	12,149	12,480	0.06
U.K. Gilts 4.75% 04 - 07.12.38	29,000	GBP	35,193	32,858	0.17
U.K. Gilts 4.75% 07 - 07.12.30	46,000	GBP	54,989	54,594	0.28
U.K. Gilts 4.75% 23 - 22.10.43	44,000	GBP	50,460	47,780	0.24

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United Kingdom (continued)					
U.K. Gilts 4.75% 25 - 22.10.35	56,000	GBP	64,760	64,930	0.33
U.K. Gilts 4.875% 26 - 31.07.36	23,000	GBP	26,197	26,773	0.14
U.K. Gilts 5.25% 25 - 31.01.41	22,000	GBP	26,015	25,759	0.13
U.K. Gilts 5.375% 25 - 31.01.56	6,000	GBP	6,884	6,856	0.04
U.K. Gilts 6.00% 98 - 07.12.28	23,000	GBP	28,292	27,883	0.14
			3,043,986	**2,893,234**	**14.75**
United States					
U.S. Treasury Bonds 1.125% 20 - 15.05.40	4,000	USD	2,469	2,214	0.01
U.S. Treasury Bonds 1.125% 20 - 15.08.40	22,000	USD	13,329	12,059	0.06
U.S. Treasury Bonds 1.25% 20 - 15.05.50	31,000	USD	17,171	12,907	0.07
U.S. Treasury Bonds 1.375% 20 - 15.08.50	31,000	USD	17,179	13,302	0.07
U.S. Treasury Bonds 1.375% 20 - 15.11.40	24,000	USD	15,413	13,570	0.07
U.S. Treasury Bonds 1.625% 20 - 15.11.50	29,000	USD	16,638	13,266	0.07
U.S. Treasury Bonds 1.75% 21 - 15.08.41	28,000	USD	17,851	16,411	0.08
U.S. Treasury Bonds 1.875% 21 - 15.02.51	33,000	USD	19,716	16,047	0.08
U.S. Treasury Bonds 1.875% 21 - 15.02.41	25,000	USD	17,039	15,173	0.08
U.S. Treasury Bonds 1.875% 21 - 15.11.51	26,000	USD	15,934	12,501	0.06
U.S. Treasury Bonds 2.00% 20 - 15.02.50	18,000	USD	11,327	9,175	0.05
U.S. Treasury Bonds 2.00% 21 - 15.08.51	34,000	USD	21,143	16,937	0.09
U.S. Treasury Bonds 2.00% 21 - 15.11.41	28,000	USD	18,896	16,964	0.09
U.S. Treasury Bonds 2.25% 16 - 15.08.46	13,000	USD	8,781	7,420	0.04
U.S. Treasury Bonds 2.25% 19 - 15.08.49	16,000	USD	11,035	8,708	0.04
U.S. Treasury Bonds 2.25% 21 - 15.05.41	18,000	USD	11,844	11,478	0.06
U.S. Treasury Bonds 2.25% 22 - 15.02.52	22,000	USD	15,727	11,592	0.06
U.S. Treasury Bonds 2.375% 19 - 15.11.49	18,000	USD	10,368	10,030	0.05
U.S. Treasury Bonds 2.375% 21 - 15.05.51	33,000	USD	20,173	18,054	0.09
U.S. Treasury Bonds 2.375% 22 - 15.02.42	26,000	USD	20,812	16,585	0.08
U.S. Treasury Bonds 2.50% 15 - 15.02.45	15,000	USD	10,973	9,201	0.05
U.S. Treasury Bonds 2.50% 16 - 15.02.46	6,000	USD	4,552	3,619	0.02
U.S. Treasury Bonds 2.50% 16 - 15.05.46	9,000	USD	6,525	5,409	0.03
U.S. Treasury Bonds 2.75% 12 - 15.08.42	13,000	USD	11,987	8,687	0.04
U.S. Treasury Bonds 2.75% 12 - 15.11.42	10,000	USD	8,131	6,648	0.03
U.S. Treasury Bonds 2.75% 17 - 15.08.47	20,000	USD	14,271	12,373	0.06
U.S. Treasury Bonds 2.75% 17 - 15.11.47	11,000	USD	8,482	6,785	0.03
U.S. Treasury Bonds 2.875% 13 - 15.05.43	9,000	USD	6,921	6,041	0.03
U.S. Treasury Bonds 2.875% 15 - 15.08.45	16,000	USD	12,986	10,386	0.05
U.S. Treasury Bonds 2.875% 16 - 15.11.46	4,000	USD	2,573	2,556	0.01
U.S. Treasury Bonds 2.875% 19 - 15.05.49	16,000	USD	11,246	9,939	0.05
U.S. Treasury Bonds 2.875% 22 - 15.05.52	26,000	USD	16,940	15,736	0.08
U.S. Treasury Bonds 3.00% 12 - 15.05.42	11,000	USD	9,531	7,655	0.04
U.S. Treasury Bonds 3.00% 14 - 15.11.44	10,000	USD	7,712	6,689	0.03
U.S. Treasury Bonds 3.00% 15 - 15.05.45	12,000	USD	11,497	7,981	0.04
U.S. Treasury Bonds 3.00% 15 - 15.11.45	11,000	USD	8,227	7,265	0.04
U.S. Treasury Bonds 3.00% 17 - 15.02.47	1,000	USD	834	651	0.00
U.S. Treasury Bonds 3.00% 17 - 15.05.47	8,000	USD	5,850	5,195	0.03
U.S. Treasury Bonds 3.00% 18 - 15.02.48	20,000	USD	15,662	12,881	0.07
U.S. Treasury Bonds 3.00% 18 - 15.08.48	21,000	USD	15,335	13,458	0.07
U.S. Treasury Bonds 3.00% 19 - 15.02.49	18,000	USD	13,566	11,478	0.06

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 3.00% 22 - 15.08.52	22,000	USD	17,812	13,649	0.07
U.S. Treasury Bonds 3.125% 11 - 15.11.41	11,000	USD	10,865	7,857	0.04
U.S. Treasury Bonds 3.125% 12 - 15.02.42	12,000	USD	9,898	8,534	0.04
U.S. Treasury Bonds 3.125% 13 - 15.02.43	4,000	USD	3,415	2,797	0.01
U.S. Treasury Bonds 3.125% 14 - 15.08.44	8,000	USD	6,195	5,475	0.03
U.S. Treasury Bonds 3.125% 18 - 15.05.48	15,000	USD	10,491	9,859	0.05
U.S. Treasury Bonds 3.25% 22 - 15.05.42	11,000	USD	8,554	7,922	0.04
U.S. Treasury Bonds 3.375% 14 - 15.05.44	11,000	USD	9,490	7,844	0.04
U.S. Treasury Bonds 3.375% 18 - 15.11.48	20,000	USD	15,044	13,683	0.07
U.S. Treasury Bonds 3.375% 22 - 15.08.42	10,000	USD	8,497	7,299	0.04
U.S. Treasury Bonds 3.50% 09 - 15.02.39	6,000	USD	5,294	4,720	0.02
U.S. Treasury Bonds 3.625% 13 - 15.08.43	6,000	USD	5,126	4,470	0.02
U.S. Treasury Bonds 3.625% 14 - 15.02.44	3,000	USD	2,245	2,223	0.01
U.S. Treasury Bonds 3.625% 23 - 15.02.53	22,000	USD	17,796	15,394	0.08
U.S. Treasury Bonds 3.625% 23 - 15.05.53	22,000	USD	18,219	15,384	0.08
U.S. Treasury Bonds 3.75% 11 - 15.08.41	11,000	USD	9,385	8,554	0.04
U.S. Treasury Bonds 3.75% 13 - 15.11.43	6,000	USD	5,408	4,536	0.02
U.S. Treasury Bonds 3.875% 10 - 15.08.40	3,000	USD	2,504	2,394	0.01
U.S. Treasury Bonds 3.875% 23 - 15.02.43	21,000	USD	17,828	16,277	0.08
U.S. Treasury Bonds 3.875% 23 - 15.05.43	10,000	USD	8,274	7,732	0.04
U.S. Treasury Bonds 4.00% 22 - 15.11.52	22,000	USD	17,942	16,466	0.08
U.S. Treasury Bonds 4.00% 22 - 15.11.42	11,000	USD	9,747	8,683	0.04
U.S. Treasury Bonds 4.125% 23 - 15.08.53	32,000	USD	27,589	24,456	0.13
U.S. Treasury Bonds 4.125% 24 - 15.08.44	24,000	USD	19,915	18,987	0.10
U.S. Treasury Bonds 4.25% 09 - 15.05.39	2,000	USD	1,934	1,690	0.01
U.S. Treasury Bonds 4.25% 10 - 15.11.40	1,000	USD	867	830	0.00
U.S. Treasury Bonds 4.25% 24 - 15.02.54	30,000	USD	25,509	23,418	0.12
U.S. Treasury Bonds 4.25% 24 - 15.08.54	34,000	USD	30,074	26,558	0.14
U.S. Treasury Bonds 4.375% 08 - 15.02.38	6,000	USD	5,836	5,201	0.03
U.S. Treasury Bonds 4.375% 09 - 15.11.39	11,000	USD	10,922	9,345	0.05
U.S. Treasury Bonds 4.375% 10 - 15.05.40	7,000	USD	6,730	5,919	0.03
U.S. Treasury Bonds 4.375% 11 - 15.05.41	10,000	USD	10,929	8,381	0.04
U.S. Treasury Bonds 4.375% 23 - 15.08.43	15,000	USD	13,249	12,341	0.06
U.S. Treasury Bonds 4.50% 06 - 15.02.36	7,000	USD	6,404	6,195	0.03
U.S. Treasury Bonds 4.50% 08 - 15.05.38	6,000	USD	6,109	5,249	0.03
U.S. Treasury Bonds 4.50% 09 - 15.08.39	10,000	USD	9,470	8,629	0.04
U.S. Treasury Bonds 4.50% 24 - 15.02.44	16,000	USD	14,133	13,328	0.07
U.S. Treasury Bonds 4.50% 24 - 15.11.54	31,000	USD	27,296	25,246	0.13
U.S. Treasury Bonds 4.625% 10 - 15.02.40	4,000	USD	4,031	3,480	0.02
U.S. Treasury Bonds 4.625% 24 - 15.05.54	27,000	USD	24,780	22,433	0.11
U.S. Treasury Bonds 4.625% 24 - 15.05.44	20,000	USD	18,455	16,900	0.09
U.S. Treasury Bonds 4.625% 24 - 15.11.44	24,000	USD	21,968	20,233	0.10
U.S. Treasury Bonds 4.625% 25 - 15.02.55	33,000	USD	29,544	27,435	0.14
U.S. Treasury Bonds 4.625% 25 - 15.11.55	33,000	USD	27,598	27,470	0.14
U.S. Treasury Bonds 4.625% 25 - 15.11.45	24,000	USD	20,277	20,168	0.10
U.S. Treasury Bonds 4.625% 26 - 15.02.46	23,000	USD	18,864	19,318	0.10
U.S. Treasury Bonds 4.75% 11 - 15.02.41	4,000	USD	3,826	3,499	0.02
U.S. Treasury Bonds 4.75% 23 - 15.11.53	31,000	USD	28,708	26,236	0.13

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 4.75% 23 - 15.11.43	16,000	USD	15,207	13,766	0.07
U.S. Treasury Bonds 4.75% 25 - 15.02.45	14,000	USD	12,581	11,981	0.06
U.S. Treasury Bonds 4.75% 25 - 15.05.55	30,000	USD	25,782	25,460	0.13
U.S. Treasury Bonds 4.75% 25 - 15.08.55	27,000	USD	23,034	22,922	0.12
U.S. Treasury Bonds 4.75% 26 - 15.02.56	33,000	USD	28,116	28,048	0.14
U.S. Treasury Bonds 4.875% 25 - 15.08.45	13,000	USD	11,455	11,286	0.06
U.S. Treasury Bonds 5.00% 07 - 15.05.37	5,000	USD	5,266	4,589	0.02
U.S. Treasury Bonds 5.00% 25 - 15.05.45	15,000	USD	13,272	13,236	0.07
U.S. Treasury Bonds 5.00% 26 - 15.05.56	9,000	USD	7,734	7,958	0.04
U.S. Treasury Bonds 5.25% 98 - 15.11.28	10,000	USD	9,393	8,940	0.05
U.S. Treasury Bonds 5.375% 01 - 15.02.31	7,000	USD	7,156	6,416	0.03
U.S. Treasury Bonds 6.125% 97 - 15.11.27	10,000	USD	9,366	8,954	0.05
U.S. Treasury Bonds 6.25% 00 - 15.05.30	8,000	USD	8,382	7,495	0.04
U.S. Treasury Notes 0.375% 20 - 31.07.27	31,000	USD	28,556	26,043	0.13
U.S. Treasury Notes 0.375% 20 - 30.09.27	36,000	USD	32,078	30,055	0.15
U.S. Treasury Notes 0.50% 20 - 31.05.27	20,000	USD	17,338	16,930	0.09
U.S. Treasury Notes 0.50% 20 - 30.06.27	22,000	USD	19,058	18,569	0.10
U.S. Treasury Notes 0.50% 20 - 31.08.27	23,000	USD	20,805	19,291	0.10
U.S. Treasury Notes 0.50% 20 - 31.10.27	35,000	USD	31,687	29,174	0.15
U.S. Treasury Notes 0.625% 20 - 15.05.30	62,000	USD	48,723	47,380	0.24
U.S. Treasury Notes 0.625% 20 - 15.08.30	63,000	USD	49,683	47,721	0.24
U.S. Treasury Notes 0.625% 20 - 30.11.27	39,000	USD	34,731	32,468	0.17
U.S. Treasury Notes 0.625% 20 - 31.12.27	42,000	USD	35,919	34,864	0.18
U.S. Treasury Notes 0.75% 21 - 31.01.28	41,000	USD	35,614	33,994	0.17
U.S. Treasury Notes 0.875% 20 - 15.11.30	45,000	USD	35,523	34,178	0.17
U.S. Treasury Notes 1.00% 21 - 31.07.28	48,000	USD	40,718	39,363	0.20
U.S. Treasury Notes 1.125% 21 - 15.02.31	53,000	USD	41,795	40,451	0.21
U.S. Treasury Notes 1.125% 21 - 29.02.28	23,000	USD	19,994	19,142	0.10
U.S. Treasury Notes 1.125% 21 - 31.08.28	24,000	USD	20,871	19,681	0.10
U.S. Treasury Notes 1.25% 21 - 31.03.28	44,000	USD	39,768	36,608	0.19
U.S. Treasury Notes 1.25% 21 - 30.04.28	42,000	USD	37,415	34,866	0.18
U.S. Treasury Notes 1.25% 21 - 31.05.28	49,000	USD	41,708	40,583	0.21
U.S. Treasury Notes 1.25% 21 - 30.06.28	38,000	USD	32,765	31,398	0.16
U.S. Treasury Notes 1.25% 21 - 15.08.31	57,000	USD	45,073	43,090	0.22
U.S. Treasury Notes 1.25% 21 - 30.09.28	25,000	USD	21,381	20,509	0.10
U.S. Treasury Notes 1.375% 21 - 31.10.28	39,000	USD	32,889	32,013	0.16
U.S. Treasury Notes 1.375% 21 - 15.11.31	24,000	USD	18,638	18,129	0.09
U.S. Treasury Notes 1.375% 21 - 31.12.28	40,000	USD	35,515	32,691	0.17
U.S. Treasury Notes 1.50% 20 - 15.02.30	47,000	USD	39,705	37,450	0.19
U.S. Treasury Notes 1.50% 21 - 30.11.28	39,000	USD	33,567	32,042	0.16
U.S. Treasury Notes 1.625% 19 - 15.08.29	32,000	USD	28,181	25,941	0.13
U.S. Treasury Notes 1.625% 21 - 15.05.31	35,000	USD	29,535	27,159	0.14
U.S. Treasury Notes 1.75% 19 - 15.11.29	24,000	USD	20,180	19,421	0.10
U.S. Treasury Notes 1.75% 22 - 31.01.29	41,000	USD	35,764	33,752	0.17
U.S. Treasury Notes 1.875% 22 - 15.02.32	53,000	USD	43,317	40,895	0.21
U.S. Treasury Notes 1.875% 22 - 28.02.29	35,000	USD	30,377	28,861	0.15
U.S. Treasury Notes 2.25% 17 - 15.08.27	32,000	USD	29,496	27,408	0.14
U.S. Treasury Notes 2.25% 17 - 15.11.27	21,000	USD	18,610	17,902	0.09

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 2.375% 19 - 15.05.29	39,000	USD	35,127	32,481	0.17
U.S. Treasury Notes 2.375% 22 - 31.03.29	36,000	USD	32,725	30,038	0.15
U.S. Treasury Notes 2.625% 19 - 15.02.29	41,000	USD	36,869	34,497	0.18
U.S. Treasury Notes 2.625% 22 - 31.05.27	33,000	USD	31,052	28,480	0.15
U.S. Treasury Notes 2.625% 22 - 31.07.29	25,000	USD	21,956	20,899	0.11
U.S. Treasury Notes 2.75% 18 - 15.02.28	29,000	USD	26,579	24,803	0.13
U.S. Treasury Notes 2.75% 22 - 31.05.29	29,000	USD	26,539	24,392	0.12
U.S. Treasury Notes 2.75% 22 - 31.07.27	28,000	USD	25,120	24,132	0.12
U.S. Treasury Notes 2.75% 22 - 15.08.32	45,000	USD	38,907	36,149	0.18
U.S. Treasury Notes 2.875% 18 - 15.05.28	28,000	USD	26,059	23,925	0.12
U.S. Treasury Notes 2.875% 18 - 15.08.28	30,000	USD	26,780	25,557	0.13
U.S. Treasury Notes 2.875% 22 - 30.04.29	32,000	USD	28,305	27,032	0.14
U.S. Treasury Notes 2.875% 22 - 15.05.32	46,000	USD	39,490	37,353	0.19
U.S. Treasury Notes 3.125% 18 - 15.11.28	41,000	USD	38,409	35,022	0.18
U.S. Treasury Notes 3.125% 22 - 31.08.27	34,000	USD	30,808	29,397	0.15
U.S. Treasury Notes 3.125% 22 - 31.08.29	25,000	USD	22,384	21,193	0.11
U.S. Treasury Notes 3.25% 22 - 30.06.27	32,000	USD	28,793	27,752	0.14
U.S. Treasury Notes 3.25% 22 - 30.06.29	28,000	USD	26,354	23,864	0.12
U.S. Treasury Notes 3.375% 23 - 15.05.33	54,000	USD	47,947	44,612	0.23
U.S. Treasury Notes 3.375% 24 - 15.09.27	37,000	USD	33,180	32,068	0.16
U.S. Treasury Notes 3.375% 25 - 15.09.28	40,000	USD	34,047	34,407	0.18
U.S. Treasury Notes 3.375% 25 - 30.11.27	44,000	USD	37,370	38,071	0.19
U.S. Treasury Notes 3.375% 25 - 31.12.27	44,000	USD	36,957	38,045	0.19
U.S. Treasury Notes 3.375% 26 - 29.02.28	30,000	USD	25,860	25,913	0.13
U.S. Treasury Notes 3.50% 23 - 31.01.28	68,000	USD	59,230	58,864	0.30
U.S. Treasury Notes 3.50% 23 - 31.01.30	24,000	USD	21,243	20,521	0.10
U.S. Treasury Notes 3.50% 23 - 15.02.33	18,000	USD	15,943	15,022	0.08
U.S. Treasury Notes 3.50% 23 - 30.04.28	32,000	USD	28,845	27,661	0.14
U.S. Treasury Notes 3.50% 23 - 30.04.30	26,000	USD	22,986	22,191	0.11
U.S. Treasury Notes 3.50% 24 - 30.09.29	24,000	USD	21,258	20,568	0.11
U.S. Treasury Notes 3.50% 25 - 30.09.27	56,000	USD	47,879	48,595	0.25
U.S. Treasury Notes 3.50% 25 - 15.10.28	46,000	USD	39,766	39,650	0.20
U.S. Treasury Notes 3.50% 25 - 31.10.27	44,000	USD	38,070	38,154	0.19
U.S. Treasury Notes 3.50% 25 - 15.11.28	40,000	USD	34,433	34,463	0.18
U.S. Treasury Notes 3.50% 25 - 30.11.30	49,000	USD	41,407	41,658	0.21
U.S. Treasury Notes 3.50% 25 - 15.12.28	41,000	USD	34,832	35,309	0.18
U.S. Treasury Notes 3.50% 26 - 15.01.29	40,000	USD	33,740	34,427	0.18
U.S. Treasury Notes 3.50% 26 - 15.02.29	55,000	USD	46,828	47,314	0.24
U.S. Treasury Notes 3.50% 26 - 28.02.31	54,000	USD	46,008	45,849	0.23
U.S. Treasury Notes 3.50% 26 - 15.03.29	41,000	USD	35,293	35,262	0.18
U.S. Treasury Notes 3.625% 23 - 31.03.28	34,000	USD	31,254	29,466	0.15
U.S. Treasury Notes 3.625% 23 - 31.03.30	24,000	USD	21,382	20,586	0.11
U.S. Treasury Notes 3.625% 23 - 31.05.28	32,000	USD	29,859	27,714	0.14
U.S. Treasury Notes 3.625% 24 - 31.08.29	48,000	USD	43,095	41,313	0.21
U.S. Treasury Notes 3.625% 24 - 30.09.31	16,000	USD	14,336	13,604	0.07
U.S. Treasury Notes 3.625% 25 - 15.08.28	38,000	USD	32,496	32,874	0.17
U.S. Treasury Notes 3.625% 25 - 31.08.27	43,000	USD	36,838	37,393	0.19
U.S. Treasury Notes 3.625% 25 - 31.08.30	49,000	USD	41,605	41,930	0.21

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.625% 25 - 30.09.30	54,000	USD	46,184	46,192	0.24
U.S. Treasury Notes 3.625% 25 - 31.10.30	33,000	USD	28,486	28,212	0.14
U.S. Treasury Notes 3.625% 25 - 31.12.30	49,000	USD	41,034	41,852	0.21
U.S. Treasury Notes 3.75% 23 - 31.05.30	26,000	USD	24,248	22,382	0.11
U.S. Treasury Notes 3.75% 23 - 30.06.30	32,000	USD	28,273	27,536	0.14
U.S. Treasury Notes 3.75% 24 - 31.12.28	40,000	USD	36,996	34,640	0.18
U.S. Treasury Notes 3.75% 24 - 31.12.30	28,000	USD	24,901	24,035	0.12
U.S. Treasury Notes 3.75% 24 - 15.08.27	45,000	USD	39,848	39,191	0.20
U.S. Treasury Notes 3.75% 24 - 31.08.31	28,000	USD	25,195	23,955	0.12
U.S. Treasury Notes 3.75% 25 - 15.04.28	39,000	USD	34,408	33,866	0.17
U.S. Treasury Notes 3.75% 25 - 15.05.28	34,000	USD	29,890	29,519	0.15
U.S. Treasury Notes 3.75% 25 - 30.06.27	41,000	USD	35,036	35,732	0.18
U.S. Treasury Notes 3.75% 25 - 31.10.32	24,000	USD	20,634	20,374	0.10
U.S. Treasury Notes 3.75% 25 - 30.11.32	24,000	USD	20,260	20,365	0.10
U.S. Treasury Notes 3.75% 26 - 31.01.31	49,000	USD	41,889	42,054	0.21
U.S. Treasury Notes 3.75% 26 - 28.02.33	24,000	USD	20,218	20,334	0.10
U.S. Treasury Notes 3.75% 26 - 30.04.28	39,000	USD	33,276	33,869	0.17
U.S. Treasury Notes 3.875% 22 - 30.09.29	30,000	USD	27,231	26,004	0.13
U.S. Treasury Notes 3.875% 22 - 30.11.27	25,000	USD	23,886	21,780	0.11
U.S. Treasury Notes 3.875% 22 - 30.11.29	25,000	USD	23,622	21,658	0.11
U.S. Treasury Notes 3.875% 23 - 31.12.27	27,000	USD	25,158	23,515	0.12
U.S. Treasury Notes 3.875% 23 - 31.12.29	26,000	USD	23,019	22,517	0.12
U.S. Treasury Notes 3.875% 23 - 15.08.33	50,000	USD	44,551	42,529	0.22
U.S. Treasury Notes 3.875% 24 - 15.08.34	53,000	USD	46,862	44,781	0.23
U.S. Treasury Notes 3.875% 24 - 15.10.27	46,000	USD	40,832	40,088	0.20
U.S. Treasury Notes 3.875% 25 - 15.03.28	39,000	USD	34,759	33,949	0.17
U.S. Treasury Notes 3.875% 25 - 30.04.30	50,000	USD	43,437	43,263	0.22
U.S. Treasury Notes 3.875% 25 - 31.05.27	49,000	USD	42,018	42,767	0.22
U.S. Treasury Notes 3.875% 25 - 15.06.28	39,000	USD	33,338	33,927	0.17
U.S. Treasury Notes 3.875% 25 - 30.06.30	53,000	USD	46,157	45,823	0.23
U.S. Treasury Notes 3.875% 25 - 15.07.28	44,000	USD	38,399	38,266	0.20
U.S. Treasury Notes 3.875% 25 - 31.07.27	37,000	USD	31,633	32,270	0.16
U.S. Treasury Notes 3.875% 25 - 31.07.30	49,000	USD	42,142	42,355	0.22
U.S. Treasury Notes 3.875% 25 - 31.08.32	23,000	USD	19,525	19,686	0.10
U.S. Treasury Notes 3.875% 25 - 30.09.32	22,000	USD	18,898	18,818	0.10
U.S. Treasury Notes 3.875% 25 - 31.12.32	17,000	USD	14,350	14,520	0.07
U.S. Treasury Notes 3.875% 26 - 31.03.28	46,000	USD	39,977	40,038	0.20
U.S. Treasury Notes 3.875% 26 - 31.03.31	49,000	USD	42,061	42,256	0.22
U.S. Treasury Notes 3.875% 26 - 15.04.29	35,000	USD	29,809	30,384	0.16
U.S. Treasury Notes 3.875% 26 - 30.04.31	49,000	USD	41,514	42,247	0.22
U.S. Treasury Notes 4.00% 22 - 31.10.29	22,000	USD	20,984	19,138	0.10
U.S. Treasury Notes 4.00% 23 - 29.02.28	29,000	USD	26,976	25,298	0.13
U.S. Treasury Notes 4.00% 23 - 28.02.30	51,000	USD	47,296	44,342	0.23
U.S. Treasury Notes 4.00% 23 - 30.06.28	25,000	USD	23,060	21,799	0.11
U.S. Treasury Notes 4.00% 23 - 31.07.30	26,000	USD	23,542	22,576	0.12
U.S. Treasury Notes 4.00% 24 - 31.01.29	42,000	USD	39,453	36,581	0.19
U.S. Treasury Notes 4.00% 24 - 31.01.31	34,000	USD	30,426	29,483	0.15
U.S. Treasury Notes 4.00% 24 - 15.02.34	38,000	USD	34,458	32,477	0.17

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.00% 24 - 31.07.29	47,000	USD	43,141	40,918	0.21
U.S. Treasury Notes 4.00% 24 - 15.12.27	37,000	USD	34,548	32,287	0.16
U.S. Treasury Notes 4.00% 25 - 31.03.30	50,000	USD	44,414	43,456	0.22
U.S. Treasury Notes 4.00% 25 - 30.04.32	17,000	USD	14,845	14,676	0.08
U.S. Treasury Notes 4.00% 25 - 31.05.30	49,000	USD	42,061	42,573	0.22
U.S. Treasury Notes 4.00% 25 - 30.06.32	31,000	USD	26,882	26,738	0.14
U.S. Treasury Notes 4.00% 25 - 31.07.32	23,000	USD	19,730	19,829	0.10
U.S. Treasury Notes 4.00% 25 - 15.11.35	56,000	USD	46,890	47,385	0.24
U.S. Treasury Notes 4.00% 26 - 31.01.33	23,000	USD	19,802	19,778	0.10
U.S. Treasury Notes 4.125% 22 - 30.09.27	33,000	USD	30,043	28,852	0.15
U.S. Treasury Notes 4.125% 22 - 31.10.27	32,000	USD	29,722	27,971	0.14
U.S. Treasury Notes 4.125% 22 - 15.11.32	20,000	USD	18,467	17,338	0.09
U.S. Treasury Notes 4.125% 23 - 31.07.28	29,000	USD	26,845	25,347	0.13
U.S. Treasury Notes 4.125% 23 - 31.08.30	27,000	USD	24,339	23,550	0.12
U.S. Treasury Notes 4.125% 24 - 31.03.29	29,000	USD	26,892	25,337	0.13
U.S. Treasury Notes 4.125% 24 - 31.03.31	46,000	USD	40,866	40,086	0.20
U.S. Treasury Notes 4.125% 24 - 31.07.31	16,000	USD	14,574	13,937	0.07
U.S. Treasury Notes 4.125% 24 - 31.10.29	47,000	USD	43,503	41,046	0.21
U.S. Treasury Notes 4.125% 24 - 31.10.31	18,000	USD	16,685	15,667	0.08
U.S. Treasury Notes 4.125% 24 - 15.11.27	25,000	USD	22,924	21,853	0.11
U.S. Treasury Notes 4.125% 24 - 30.11.29	32,000	USD	30,072	27,948	0.14
U.S. Treasury Notes 4.125% 24 - 30.11.31	17,000	USD	15,850	14,791	0.08
U.S. Treasury Notes 4.125% 25 - 29.02.32	17,000	USD	15,772	14,781	0.08
U.S. Treasury Notes 4.125% 25 - 31.03.32	18,000	USD	15,990	15,643	0.08
U.S. Treasury Notes 4.125% 25 - 31.05.32	25,000	USD	21,380	21,715	0.11
U.S. Treasury Notes 4.125% 26 - 15.02.36	48,000	USD	40,953	40,972	0.21
U.S. Treasury Notes 4.125% 26 - 30.04.33	12,000	USD	10,188	10,383	0.05
U.S. Treasury Notes 4.25% 24 - 28.02.29	44,000	USD	39,176	38,566	0.20
U.S. Treasury Notes 4.25% 24 - 28.02.31	34,000	USD	31,437	29,792	0.15
U.S. Treasury Notes 4.25% 24 - 30.06.29	25,000	USD	23,132	21,918	0.11
U.S. Treasury Notes 4.25% 24 - 30.06.31	24,000	USD	22,458	21,023	0.11
U.S. Treasury Notes 4.25% 24 - 15.11.34	50,000	USD	45,756	43,309	0.22
U.S. Treasury Notes 4.25% 25 - 15.01.28	37,000	USD	35,599	32,397	0.17
U.S. Treasury Notes 4.25% 25 - 31.01.30	48,000	USD	45,183	42,077	0.21
U.S. Treasury Notes 4.25% 25 - 15.02.28	38,000	USD	36,709	33,274	0.17
U.S. Treasury Notes 4.25% 25 - 15.05.35	50,000	USD	43,599	43,220	0.22
U.S. Treasury Notes 4.25% 25 - 15.08.35	48,000	USD	41,441	41,451	0.21
U.S. Treasury Notes 4.25% 26 - 31.03.33	23,000	USD	19,661	20,058	0.10
U.S. Treasury Notes 4.375% 23 - 31.08.28	32,000	USD	29,291	28,107	0.14
U.S. Treasury Notes 4.375% 23 - 30.11.28	44,000	USD	40,839	38,664	0.20
U.S. Treasury Notes 4.375% 23 - 30.11.30	30,000	USD	26,765	26,418	0.14
U.S. Treasury Notes 4.375% 24 - 15.05.34	54,000	USD	49,631	47,252	0.24
U.S. Treasury Notes 4.375% 24 - 15.07.27	42,000	USD	38,375	36,825	0.19
U.S. Treasury Notes 4.375% 24 - 31.12.29	47,000	USD	45,284	41,372	0.21
U.S. Treasury Notes 4.375% 25 - 31.01.32	19,000	USD	17,437	16,726	0.09
U.S. Treasury Notes 4.375% 26 - 15.05.36	22,000	USD	18,752	19,141	0.10
U.S. Treasury Notes 4.50% 23 - 15.11.33	53,000	USD	48,395	46,826	0.24
U.S. Treasury Notes 4.50% 24 - 31.05.29	49,000	USD	44,710	43,249	0.22

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 4.50% 24 - 31.12.31	21,000	USD	20,259	18,605	0.10
U.S. Treasury Notes 4.625% 23 - 30.09.28	37,000	USD	34,181	32,677	0.17
U.S. Treasury Notes 4.625% 23 - 30.09.30	27,000	USD	24,724	24,002	0.12
U.S. Treasury Notes 4.625% 24 - 30.04.29	26,000	USD	23,960	23,016	0.12
U.S. Treasury Notes 4.625% 24 - 30.04.31	25,000	USD	23,367	22,257	0.11
U.S. Treasury Notes 4.625% 24 - 31.05.31	18,000	USD	17,004	16,027	0.08
U.S. Treasury Notes 4.625% 24 - 15.06.27	30,000	USD	27,611	26,364	0.13
U.S. Treasury Notes 4.625% 25 - 15.02.35	50,000	USD	46,662	44,431	0.23
U.S. Treasury Notes 4.875% 23 - 31.10.28	36,000	USD	33,439	31,973	0.16
U.S. Treasury Notes 4.875% 23 - 31.10.30	28,000	USD	25,989	25,136	0.13
			7,330,009	**6,981,519**	**35.59**
Total - Bonds			**20,946,244**	**19,633,061**	**100.08**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	1	USD	10,980	10,980	0.06
			10,980	**10,980**	**0.06**
Total Mutual Fund/Open ended Fund			**10,980**	**10,980**	**0.06**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**20,957,224**	**19,644,041**	**100.14**
TOTAL INVESTMENT PORTFOLIO			**20,957,224**	**19,644,041**	**100.14**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**19,798,914**	**100.92**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Austria					
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	82,000	EUR	80,705	80,744	0.15
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	253,000	EUR	263,169	262,510	0.49
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	388,000	EUR	355,307	352,576	0.66
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	73,000	EUR	45,645	44,932	0.08
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	468,000	EUR	416,688	412,916	0.78
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	298,000	EUR	282,745	280,916	0.53
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	109,000	EUR	81,867	81,336	0.15
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	423,000	EUR	402,965	400,327	0.75
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	76,000	EUR	28,316	26,699	0.05
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	350,000	EUR	341,791	339,850	0.64
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	112,000	EUR	61,886	59,326	0.11
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	48,000	EUR	15,363	14,366	0.03
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	148,000	EUR	134,128	133,392	0.25
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	135,000	EUR	97,390	93,836	0.18
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	56,000	EUR	27,747	26,617	0.05
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	1,869,000	EUR	1,389,623	1,359,324	2.56
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	51,000	EUR	32,286	29,942	0.06
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	95,000	EUR	91,317	91,124	0.17
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	202,000	EUR	202,544	200,934	0.38
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	75,000	EUR	74,691	74,768	0.14
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	183,000	EUR	183,628	183,055	0.35
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	1,559,000	EUR	1,579,384	1,571,472	2.96
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	176,000	EUR	175,429	175,178	0.33
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	151,000	EUR	149,839	149,905	0.28

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Austria (continued)					
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	130,000	EUR	124,170	123,513	0.23
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	108,000	EUR	99,630	98,075	0.19
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	99,000	EUR	98,790	99,561	0.19
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	324,000	EUR	335,143	333,671	0.63
Republic of Austria Government Bonds 144A 3.75% 26 - 20.03.56	40,000	EUR	39,223	40,132	0.08
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	57,000	EUR	60,258	57,678	0.11
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	182,000	EUR	197,121	197,750	0.37
			7,468,788	**7,396,425**	**13.93**
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	49,000	EUR	31,403	31,164	0.06
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	51,000	EUR	50,765	49,169	0.09
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	32,000	EUR	34,141	33,770	0.06
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	110,000	EUR	115,925	115,338	0.22
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	61,000	EUR	59,142	59,017	0.11
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	43,000	EUR	36,964	36,920	0.07
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	126,000	EUR	114,562	113,501	0.21
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	48,000	EUR	41,559	41,170	0.08
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	12,000	EUR	3,575	3,619	0.01
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	124,000	EUR	122,332	121,941	0.23
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	126,000	EUR	122,529	121,705	0.23
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	154,000	EUR	147,094	146,315	0.28
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	81,000	EUR	74,592	74,042	0.14
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	580,000	EUR	522,279	517,592	0.97
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	37,000	EUR	22,105	20,180	0.04
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	15,000	EUR	12,476	12,207	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	34,000	EUR	22,465	22,103	0.04
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	46,000	EUR	31,090	28,774	0.05
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	50,000	EUR	43,017	41,735	0.08
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	37,000	EUR	23,359	21,804	0.04
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	20,000	EUR	14,140	12,984	0.02
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	49,000	EUR	48,703	48,564	0.09
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	65,000	EUR	65,294	64,974	0.12
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	454,000	EUR	419,642	411,642	0.78
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	63,000	EUR	62,298	61,223	0.12
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	51,000	EUR	50,343	50,327	0.10
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	86,000	EUR	85,863	85,544	0.16
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	50,000	EUR	49,535	49,115	0.09
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	28,000	EUR	24,659	23,596	0.04
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	24,000	EUR	23,817	23,921	0.05
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	22,000	EUR	21,161	20,643	0.04
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	45,000	EUR	40,162	39,051	0.07
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	65,000	EUR	69,794	68,198	0.13
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	22,000	EUR	22,909	22,088	0.04
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	55,000	EUR	62,367	62,064	0.12
			2,692,061	**2,656,000**	**5.00**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	392,000	EUR	352,412	350,095	0.66
Finland Government Bonds 144A 0.125% 20 - 15.04.36	126,000	EUR	94,747	93,768	0.18
Finland Government Bonds 144A 0.125% 21 - 15.04.52	139,000	EUR	59,164	55,872	0.10
Finland Government Bonds 144A 0.125% 21 - 15.09.31	237,000	EUR	207,527	206,446	0.39

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Finland (continued)					
Finland Government Bonds 144A 0.25% 20 - 15.09.40	102,000	EUR	67,516	64,910	0.12
Finland Government Bonds 144A 0.50% 17 - 15.09.27	409,000	EUR	400,861	399,049	0.75
Finland Government Bonds 144A 0.50% 18 - 15.09.28	401,000	EUR	385,713	383,324	0.72
Finland Government Bonds 144A 0.50% 19 - 15.09.29	420,000	EUR	396,058	392,423	0.74
Finland Government Bonds 144A 0.50% 22 - 15.04.43	114,000	EUR	70,797	69,541	0.13
Finland Government Bonds 144A 0.75% 15 - 15.04.31	285,000	EUR	258,874	259,464	0.49
Finland Government Bonds 144A 1.125% 18 - 15.04.34	121,000	EUR	105,425	105,317	0.20
Finland Government Bonds 144A 1.375% 17 - 15.04.47	174,000	EUR	121,083	115,315	0.22
Finland Government Bonds 144A 1.50% 22 - 15.09.32	183,000	EUR	169,472	168,510	0.32
Finland Government Bonds 144A 2.50% 24 - 15.04.30	378,000	EUR	377,559	375,278	0.71
Finland Government Bonds 144A 2.625% 12 - 04.07.42	140,000	EUR	128,584	124,025	0.23
Finland Government Bonds 144A 2.625% 25 - 15.04.32	105,000	EUR	104,461	103,690	0.19
Finland Government Bonds 144A 2.75% 12 - 04.07.28	302,000	EUR	305,098	303,039	0.57
Finland Government Bonds 144A 2.75% 23 - 15.04.38	122,000	EUR	114,894	114,880	0.22
Finland Government Bonds 144A 2.875% 23 - 15.04.29	444,000	EUR	448,864	446,939	0.84
Finland Government Bonds 144A 2.95% 24 - 15.04.55	151,000	EUR	135,071	128,664	0.24
Finland Government Bonds 144A 3.00% 23 - 15.09.33	227,000	EUR	227,297	227,720	0.43
Finland Government Bonds 144A 3.00% 24 - 15.09.34	238,000	EUR	238,111	237,077	0.45
Finland Government Bonds 144A 3.00% 25 - 15.09.35	245,000	EUR	243,223	242,344	0.46
Finland Government Bonds 144A 3.20% 25 - 15.04.45	115,000	EUR	108,760	108,062	0.20
Finland Government Bonds 144A 3.35% 26 - 15.09.36	100,000	EUR	99,671	101,094	0.19
Finland Government Bonds 144A 3.55% 26 - 15.04.41	118,000	EUR	117,563	117,981	0.22
			5,338,805	**5,294,827**	**9.97**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	561,000	EUR	514,962	510,678	0.96
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	664,000	EUR	589,534	585,183	1.10
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	236,000	EUR	203,235	200,765	0.38
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	207,000	EUR	174,070	172,742	0.33
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	625,000	EUR	590,241	586,250	1.10
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	184,000	EUR	122,179	116,730	0.22
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	72,000	EUR	23,228	18,230	0.03
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	1,993,000	EUR	1,153,776	1,086,185	2.05
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	707,000	EUR	685,795	681,901	1.28

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	651,000	EUR	625,360	621,575	1.17
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	127,000	EUR	61,411	56,553	0.11
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	161,000	EUR	77,721	69,520	0.13
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	581,000	EUR	566,205	563,163	1.06
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	236,000	EUR	193,498	190,263	0.36
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	262,000	EUR	226,492	223,879	0.42
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	175,000	EUR	135,459	132,668	0.25
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	704,000	EUR	659,385	657,325	1.24
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	134,000	EUR	85,851	78,216	0.15
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	81,000	EUR	44,774	40,743	0.08
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	2,595,000	EUR	2,105,706	2,042,784	3.85
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	148,000	EUR	110,632	100,699	0.19
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	279,000	EUR	261,587	260,251	0.49
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	562,000	EUR	561,519	558,178	1.05
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	230,000	EUR	227,643	227,217	0.43
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	775,000	EUR	769,956	765,080	1.44
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	131,000	EUR	109,999	105,783	0.20
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	489,000	EUR	490,293	488,120	0.92
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	646,000	EUR	645,151	638,959	1.20
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	648,000	EUR	651,547	648,842	1.22
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	669,000	EUR	672,670	669,067	1.26
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	638,000	EUR	639,221	636,022	1.20
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	106,000	EUR	88,880	82,182	0.15
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	210,000	EUR	208,034	206,850	0.39

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	1,257,000	EUR	1,072,807	1,024,204	1.93
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	215,000	EUR	211,420	208,314	0.39
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	206,000	EUR	202,349	201,530	0.38
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	110,000	EUR	101,275	97,174	0.18
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	121,000	EUR	104,320	98,010	0.18
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	60,000	EUR	60,550	60,510	0.11
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	276,000	EUR	280,775	279,367	0.53
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	246,000	EUR	245,952	245,114	0.46
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	113,000	EUR	107,855	107,079	0.20
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	78,000	EUR	71,704	69,134	0.13
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	695,000	EUR	693,109	701,324	1.32
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	95,000	EUR	92,077	88,645	0.17
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	140,000	EUR	146,780	142,674	0.27
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	81,000	EUR	78,661	74,269	0.14
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	73,000	EUR	71,974	72,022	0.14
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	38,000	EUR	39,152	37,593	0.07
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	175,000	EUR	189,643	185,500	0.35
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	142,000	EUR	157,503	155,703	0.29
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	499,000	EUR	538,045	535,776	1.01
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	124,000	EUR	143,563	142,228	0.27
			18,885,528	**18,548,773**	**34.93**
Germany					
Bundesobligation 1.30% 22 - 15.10.27	307,000	EUR	304,043	302,398	0.57
Bundesobligation 1.30% 22 - 15.10.27	647,000	EUR	641,066	637,463	1.20
Bundesobligation 2.10% 24 - 12.04.29	249,000	EUR	247,803	246,134	0.46
Bundesobligation 2.10% 24 - 12.04.29	518,000	EUR	516,438	512,157	0.96
Bundesobligation 2.20% 23 - 13.04.28	203,000	EUR	203,081	201,853	0.38
Bundesobligation 2.20% 25 - 10.10.30	258,000	EUR	256,414	254,053	0.48

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesobligation 2.40% 23 - 19.10.28	245,000	EUR	246,283	244,329	0.46
Bundesobligation 2.40% 25 - 18.04.30	267,000	EUR	268,628	265,462	0.50
Bundesobligation 2.50% 24 - 11.10.29	235,000	EUR	236,517	234,655	0.44
Bundesobligation 2.50% 26 - 16.04.31	291,000	EUR	288,231	289,632	0.55
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	267,000	EUR	249,619	247,092	0.47
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	142,000	EUR	70,920	62,995	0.12
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	281,000	EUR	260,210	256,606	0.48
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	82,000	EUR	64,895	63,954	0.12
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	215,000	EUR	208,833	207,883	0.39
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	278,000	EUR	253,447	250,703	0.47
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	763,000	EUR	697,216	688,195	1.30
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	269,000	EUR	242,103	239,292	0.45
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	109,000	EUR	83,132	82,149	0.15
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	220,000	EUR	209,158	207,533	0.39
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	889,000	EUR	435,851	395,676	0.74
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	100,000	EUR	89,456	87,673	0.16
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	119,000	EUR	57,369	49,317	0.09
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	619,000	EUR	550,028	542,783	1.02
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	105,000	EUR	92,492	90,736	0.17
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	280,000	EUR	269,627	267,210	0.50
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	290,000	EUR	276,090	273,679	0.52
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	292,000	EUR	286,954	285,637	0.54
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	277,000	EUR	270,061	268,274	0.51
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	102,000	EUR	84,062	81,365	0.15
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	112,000	EUR	80,091	75,093	0.14
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	106,000	EUR	101,874	100,398	0.19

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	86,000	EUR	65,566	61,568	0.12
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	788,000	EUR	604,617	565,934	1.07
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	228,000	EUR	226,263	224,730	0.42
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	128,000	EUR	124,212	123,101	0.23
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	135,000	EUR	134,114	131,763	0.25
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	833,000	EUR	822,727	813,125	1.53
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	271,000	EUR	271,098	268,946	0.51
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	126,000	EUR	115,890	112,374	0.21
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	125,000	EUR	114,474	109,704	0.21
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	106,000	EUR	93,667	88,547	0.17
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	133,000	EUR	131,417	129,871	0.24
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	545,000	EUR	536,285	532,176	1.00
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	78,000	EUR	77,205	77,180	0.15
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	79,000	EUR	79,119	78,355	0.15
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	52,000	EUR	48,405	48,304	0.09
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	125,000	EUR	124,748	123,346	0.23
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	79,000	EUR	77,504	77,513	0.15
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	24,000	EUR	21,987	22,321	0.04
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	81,000	EUR	74,098	73,077	0.14
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	94,000	EUR	94,854	94,274	0.18
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	50,000	EUR	52,311	50,052	0.09
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	20,000	EUR	20,544	20,139	0.04
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	107,000	EUR	117,377	117,299	0.22
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	40,000	EUR	45,540	44,940	0.08

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	102,000	EUR	107,315	106,423	0.20
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	54,000	EUR	62,314	61,690	0.12
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	51,000	EUR	61,234	60,212	0.11
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	210,000	EUR	236,877	235,780	0.44
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	142,000	EUR	149,538	148,417	0.28
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	122,000	EUR	138,123	136,966	0.26
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	155,000	EUR	161,802	161,076	0.30
Bundesschatzanweisungen 1.70% 25 - 10.06.27	149,000	EUR	148,329	147,915	0.28
Bundesschatzanweisungen 1.90% 25 - 16.09.27	160,000	EUR	159,841	158,835	0.30
Bundesschatzanweisungen 2.00% 25 - 16.12.27	197,000	EUR	196,358	195,523	0.37
Bundesschatzanweisungen 2.10% 26 - 15.03.28	181,000	EUR	180,111	179,686	0.34
Bundesschatzanweisungen 2.50% 26 - 14.06.28	90,000	EUR	89,801	89,938	0.17
			13,907,657	**13,683,479**	**25.76**
Ireland					
Ireland Government Bonds Zero Coupon 21 - 18.10.31	18,000	EUR	15,581	15,635	0.03
Ireland Government Bonds 0.20% 20 - 18.10.30	22,000	EUR	20,015	19,851	0.04
Ireland Government Bonds 0.35% 22 - 18.10.32	6,000	EUR	5,204	5,162	0.01
Ireland Government Bonds 0.40% 20 - 15.05.35	11,000	EUR	8,696	8,824	0.02
Ireland Government Bonds 0.55% 21 - 22.04.41	1,000	EUR	722	678	0.00
Ireland Government Bonds 0.90% 18 - 15.05.28	38,000	EUR	37,069	36,894	0.07
Ireland Government Bonds 1.10% 19 - 15.05.29	25,000	EUR	24,069	23,987	0.04
Ireland Government Bonds 1.30% 18 - 15.05.33	5,000	EUR	4,596	4,537	0.01
Ireland Government Bonds 1.35% 18 - 18.03.31	435,000	EUR	413,172	410,379	0.77
Ireland Government Bonds 1.50% 19 - 15.05.50	17,000	EUR	11,515	11,518	0.02
Ireland Government Bonds 1.70% 17 - 15.05.37	5,000	EUR	4,366	4,349	0.01
Ireland Government Bonds 2.00% 15 - 18.02.45	15,000	EUR	12,261	12,063	0.02
Ireland Government Bonds 2.40% 14 - 15.05.30	31,000	EUR	31,084	30,743	0.06
Ireland Government Bonds 2.60% 24 - 18.10.34	17,000	EUR	16,619	16,617	0.03
Ireland Government Bonds 3.00% 23 - 18.10.43	396,000	EUR	375,595	375,289	0.71
Ireland Government Bonds 3.10% 26 - 18.06.36	17,000	EUR	16,989	17,082	0.03
Ireland Government Bonds 3.15% 25 - 18.10.55	7,000	EUR	6,533	6,411	0.01
			1,004,086	**1,000,019**	**1.88**
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	36,000	EUR	31,948	31,507	0.06
Netherlands Government Bonds 0.50% 22 - 15.07.32	15,000	EUR	13,172	13,148	0.02
Netherlands Government Bonds 2.50% 23 - 15.01.30	97,000	EUR	97,387	96,651	0.18
Netherlands Government Bonds 2.50% 24 - 15.07.34	27,000	EUR	26,572	26,298	0.05
Netherlands Government Bonds 3.25% 23 - 15.01.44	607,000	EUR	611,397	599,174	1.13
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	62,000	EUR	56,481	55,843	0.11

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	48,000	EUR	22,683	20,117	0.04
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	37,000	EUR	26,522	25,867	0.05
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	72,000	EUR	68,048	67,550	0.13
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	44,000	EUR	41,249	41,052	0.08
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	751,000	EUR	542,297	527,953	0.99
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	100,000	EUR	98,658	98,240	0.19
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	69,000	EUR	66,801	66,592	0.13
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	44,000	EUR	33,042	32,798	0.06
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	35,000	EUR	34,869	34,437	0.06
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	29,000	EUR	28,708	28,437	0.05
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	37,000	EUR	35,736	35,764	0.07
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	43,000	EUR	42,578	42,703	0.08
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	32,000	EUR	29,954	28,960	0.05
Netherlands Government Bonds 144A 2.75% 26 - 15.07.36	18,000	EUR	17,393	17,636	0.03
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	15,000	EUR	14,698	15,123	0.03
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	45,000	EUR	48,839	47,457	0.09
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	11,000	EUR	12,011	11,945	0.02
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	50,000	EUR	52,478	52,230	0.10
			2,053,521	**2,017,482**	**3.80**
Portugal					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	66,000	EUR	60,725	60,136	0.11
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	17,000	EUR	15,150	14,955	0.03
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	35,000	EUR	34,322	34,195	0.06
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	26,000	EUR	21,614	21,303	0.04
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	11,000	EUR	6,111	5,933	0.01

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Portugal (continued)					
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	16,000	EUR	11,477	11,293	0.02
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	15,000	EUR	14,152	14,008	0.03
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	63,000	EUR	62,622	61,858	0.12
Portugal Obrigacoes do Tesouro OT 144A 2.125% 18 - 17.10.28	94,000	EUR	93,571	93,163	0.17
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	22,000	EUR	21,034	20,814	0.04
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	11,000	EUR	10,902	10,839	0.02
Portugal Obrigacoes do Tesouro OT 144A 2.875% 25 - 14.10.33	9,000	EUR	8,867	8,932	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	10,000	EUR	9,865	9,890	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.25% 26 - 13.06.36	12,000	EUR	11,864	12,002	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	11,000	EUR	10,579	10,780	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	13,000	EUR	13,145	13,112	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	11,000	EUR	10,679	10,463	0.02
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	44,000	EUR	46,072	45,857	0.09
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	36,000	EUR	38,547	38,596	0.07
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	24,000	EUR	25,191	25,154	0.05
			526,489	**523,283**	**0.98**
Slovakia					
Slovakia Government Bonds 0.375% 21 - 21.04.36	24,000	EUR	17,869	17,688	0.04
Slovakia Government Bonds 3.75% 24 - 06.03.34	27,000	EUR	27,895	27,807	0.05
Slovakia Government Bonds 4.00% 22 - 19.10.32	10,000	EUR	10,536	10,490	0.02
			56,300	**55,985**	**0.11**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	43,000	EUR	41,492	41,318	0.08
Spain Government Bonds 0.50% 20 - 30.04.30	71,000	EUR	65,541	65,385	0.12
Spain Government Bonds 0.80% 22 - 30.07.29	39,000	EUR	37,107	36,866	0.07
Spain Government Bonds 2.35% 26 - 31.03.29	19,000	EUR	18,816	18,839	0.04
Spain Government Bonds 2.40% 25 - 31.05.28	42,000	EUR	41,820	41,847	0.08
Spain Government Bonds 2.50% 24 - 31.05.27	35,000	EUR	34,984	34,963	0.07
Spain Government Bonds 2.70% 24 - 31.01.30	34,000	EUR	34,248	33,979	0.06
Spain Government Bonds 3.00% 25 - 31.01.33	8,000	EUR	8,015	8,003	0.01
Spain Government Bonds 3.10% 24 - 30.07.31	33,000	EUR	33,565	33,427	0.06
Spain Government Bonds 3.50% 23 - 31.05.29	39,000	EUR	40,155	39,913	0.07
Spain Government Bonds 5.75% 01 - 30.07.32	18,000	EUR	20,727	20,829	0.04

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 6.00% 98 - 31.01.29	40,000	EUR	43,473	43,351	0.08
Spain Government Bonds 144A 0.10% 21 - 30.04.31	72,000	EUR	63,418	63,377	0.12
Spain Government Bonds 144A 0.50% 21 - 31.10.31	16,000	EUR	14,014	14,176	0.03
Spain Government Bonds 144A 0.60% 19 - 31.10.29	50,000	EUR	47,130	46,741	0.09
Spain Government Bonds 144A 0.70% 22 - 30.04.32	16,000	EUR	14,082	14,141	0.03
Spain Government Bonds 144A 0.80% 20 - 30.07.27	31,000	EUR	30,554	30,422	0.06
Spain Government Bonds 144A 0.85% 21 - 30.07.37	12,000	EUR	9,200	9,168	0.02
Spain Government Bonds 144A 1.00% 20 - 31.10.50	17,000	EUR	9,300	9,245	0.02
Spain Government Bonds 144A 1.00% 21 - 30.07.42	168,000	EUR	113,469	112,938	0.21
Spain Government Bonds 144A 1.20% 20 - 31.10.40	10,000	EUR	7,443	7,304	0.01
Spain Government Bonds 144A 1.25% 20 - 31.10.30	39,000	EUR	36,977	36,651	0.07
Spain Government Bonds 144A 1.40% 18 - 30.04.28	42,000	EUR	41,238	41,133	0.08
Spain Government Bonds 144A 1.40% 18 - 30.07.28	76,000	EUR	74,248	74,207	0.14
Spain Government Bonds 144A 1.45% 17 - 31.10.27	38,000	EUR	37,613	37,451	0.07
Spain Government Bonds 144A 1.45% 19 - 30.04.29	15,000	EUR	14,499	14,526	0.03
Spain Government Bonds 144A 1.45% 21 - 31.10.71	2,000	EUR	1,031	948	0.00
Spain Government Bonds 144A 1.85% 19 - 30.07.35	16,000	EUR	14,075	14,308	0.03
Spain Government Bonds 144A 1.90% 22 - 31.10.52	9,000	EUR	6,084	5,979	0.01
Spain Government Bonds 144A 1.95% 15 - 30.07.30	60,000	EUR	58,378	58,260	0.11
Spain Government Bonds 144A 2.35% 17 - 30.07.33	25,000	EUR	23,816	23,949	0.04
Spain Government Bonds 144A 2.55% 22 - 31.10.32	12,000	EUR	11,643	11,730	0.02
Spain Government Bonds 144A 2.70% 18 - 31.10.48	18,000	EUR	15,124	14,830	0.03
Spain Government Bonds 144A 2.90% 16 - 31.10.46	14,000	EUR	12,042	12,131	0.02
Spain Government Bonds 144A 3.15% 23 - 30.04.33	20,000	EUR	20,138	20,176	0.04
Spain Government Bonds 144A 3.20% 25 - 31.10.35	14,000	EUR	13,940	13,939	0.03
Spain Government Bonds 144A 3.25% 24 - 30.04.34	33,000	EUR	33,206	33,289	0.06
Spain Government Bonds 144A 3.30% 26 - 30.04.36	9,000	EUR	8,984	8,998	0.02
Spain Government Bonds 144A 3.45% 16 - 30.07.66	12,000	EUR	10,586	10,575	0.02
Spain Government Bonds 144A 3.45% 24 - 31.10.34	22,000	EUR	22,519	22,457	0.04
Spain Government Bonds 144A 3.50% 25 - 31.01.41	35,000	EUR	34,120	34,294	0.06
Spain Government Bonds 144A 3.55% 23 - 31.10.33	14,000	EUR	14,451	14,444	0.03
Spain Government Bonds 144A 3.90% 23 - 30.07.39	11,000	EUR	11,270	11,376	0.02
Spain Government Bonds 144A 3.95% 26 - 31.10.56	9,000	EUR	8,629	8,826	0.02
Spain Government Bonds 144A 4.00% 24 - 31.10.54	10,000	EUR	9,864	9,972	0.02
Spain Government Bonds 144A 4.20% 05 - 31.01.37	6,000	EUR	6,385	6,438	0.01
Spain Government Bonds 144A 4.70% 09 - 30.07.41	14,000	EUR	15,604	15,656	0.03
Spain Government Bonds 144A 4.90% 07 - 30.07.40	16,000	EUR	18,131	18,247	0.03
Spain Government Bonds 144A 5.15% 13 - 31.10.28	44,000	EUR	46,829	46,490	0.09
Spain Government Bonds 144A 5.15% 13 - 31.10.44	15,000	EUR	17,451	17,683	0.03
			1,367,428	**1,365,195**	**2.57**
Total - Bonds			**53,300,663**	**52,541,468**	**98.93**

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	14	EUR	150,971	151,050	0.29
			150,971	**151,050**	**0.29**
Total Mutual Fund/Open ended Fund			**150,971**	**151,050**	**0.29**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**53,451,634**	**52,692,518**	**99.22**
TOTAL INVESTMENT PORTFOLIO			**53,451,634**	**52,692,518**	**99.22**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**53,109,450**	**100.00**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
U.S. Treasury Inflation-Indexed Bonds 0.125% 21 - 15.02.51	193,093	USD	120,149	102,121	0.67
U.S. Treasury Inflation-Indexed Bonds 0.125% 22 - 15.02.52	202,117	USD	122,788	104,631	0.69
U.S. Treasury Inflation-Indexed Bonds 0.25% 20 - 15.02.50	172,228	USD	111,505	97,032	0.64
U.S. Treasury Inflation-Indexed Bonds 0.625% 13 - 15.02.43	286,718	USD	227,248	209,072	1.38
U.S. Treasury Inflation-Indexed Bonds 0.75% 12 - 15.02.42	288,782	USD	236,591	220,390	1.45
U.S. Treasury Inflation-Indexed Bonds 0.75% 15 - 15.02.45	272,865	USD	212,796	193,909	1.28
U.S. Treasury Inflation-Indexed Bonds 0.875% 17 - 15.02.47	220,670	USD	172,416	155,106	1.02
U.S. Treasury Inflation-Indexed Bonds 1.00% 16 - 15.02.46	245,889	USD	198,952	180,620	1.19
U.S. Treasury Inflation-Indexed Bonds 1.00% 18 - 15.02.48	213,314	USD	167,594	151,776	1.00
U.S. Treasury Inflation-Indexed Bonds 1.00% 25 - 15.02.49	165,381	USD	130,063	116,174	0.77
U.S. Treasury Inflation-Indexed Bonds 1.375% 14 - 15.02.44	275,702	USD	242,613	225,111	1.48
U.S. Treasury Inflation-Indexed Bonds 1.50% 23 - 15.02.53	182,562	USD	155,188	138,749	0.92
U.S. Treasury Inflation-Indexed Bonds 1.75% 08 - 15.01.28	212,949	USD	213,883	211,472	1.39
U.S. Treasury Inflation-Indexed Bonds 2.125% 10 - 15.02.40	198,703	USD	199,257	191,715	1.26
U.S. Treasury Inflation-Indexed Bonds 2.125% 11 - 15.02.41	310,135	USD	309,792	296,369	1.95
U.S. Treasury Inflation-Indexed Bonds 2.125% 24 - 15.02.54	162,719	USD	156,290	142,216	0.94
U.S. Treasury Inflation-Indexed Bonds 2.375% 25 - 15.02.55	158,261	USD	155,929	145,704	0.96
U.S. Treasury Inflation-Indexed Bonds 2.375% 26 - 15.02.56	78,073	USD	77,232	71,980	0.48
U.S. Treasury Inflation-Indexed Bonds 2.50% 09 - 15.01.29	184,529	USD	188,633	186,836	1.23
U.S. Treasury Inflation-Indexed Bonds 3.375% 01 - 15.04.32	80,653	USD	87,375	86,819	0.57
U.S. Treasury Inflation-Indexed Bonds 3.625% 98 - 15.04.28	296,411	USD	306,536	303,871	2.00
U.S. Treasury Inflation-Indexed Bonds 3.875% 99 - 15.04.29	338,205	USD	357,653	355,103	2.34
U.S. Treasury Inflation-Indexed Notes 0.125% 20 - 15.07.30	462,270	USD	437,822	431,765	2.85
U.S. Treasury Inflation-Indexed Notes 0.125% 21 - 15.01.31	465,531	USD	436,157	429,843	2.83

Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Inflation-Indexed Notes 0.125% 21 - 15.07.31	480,720	USD	447,590	441,228	2.91
U.S. Treasury Inflation-Indexed Notes 0.125% 22 - 15.01.32	521,243	USD	479,563	471,743	3.11
U.S. Treasury Inflation-Indexed Notes 0.125% 26 - 15.01.30	447,727	USD	426,743	420,348	2.77
U.S. Treasury Inflation-Indexed Notes 0.25% 19 - 15.07.29	436,016	USD	420,896	415,751	2.74
U.S. Treasury Inflation-Indexed Notes 0.375% 17 - 15.07.27	428,715	USD	425,663	421,570	2.78
U.S. Treasury Inflation-Indexed Notes 0.50% 18 - 15.01.28	448,104	USD	442,159	436,591	2.88
U.S. Treasury Inflation-Indexed Notes 0.625% 22 - 15.07.32	470,948	USD	442,889	436,344	2.88
U.S. Treasury Inflation-Indexed Notes 0.75% 18 - 15.07.28	415,135	USD	410,345	405,870	2.68
U.S. Treasury Inflation-Indexed Notes 0.875% 19 - 15.01.29	400,827	USD	394,857	389,864	2.57
U.S. Treasury Inflation-Indexed Notes 1.125% 23 - 15.01.33	467,186	USD	448,653	441,962	2.91
U.S. Treasury Inflation-Indexed Notes 1.125% 25 - 15.10.30	479,626	USD	476,490	465,649	3.07
U.S. Treasury Inflation-Indexed Notes 1.25% 23 - 15.04.28	371,830	USD	370,102	365,783	2.41
U.S. Treasury Inflation-Indexed Notes 1.25% 26 - 15.04.31	258,402	USD	257,729	250,324	1.65
U.S. Treasury Inflation-Indexed Notes 1.375% 23 - 15.07.33	441,773	USD	429,058	423,808	2.80
U.S. Treasury Inflation-Indexed Notes 1.625% 22 - 15.10.27	377,624	USD	379,185	375,800	2.48
U.S. Treasury Inflation-Indexed Notes 1.625% 24 - 15.10.29	423,228	USD	423,858	420,246	2.77
U.S. Treasury Inflation-Indexed Notes 1.625% 25 - 15.04.30	469,587	USD	474,410	463,827	3.06
U.S. Treasury Inflation-Indexed Notes 1.75% 24 - 15.01.34	466,803	USD	462,082	456,137	3.01
U.S. Treasury Inflation-Indexed Notes 1.875% 24 - 15.07.34	497,614	USD	497,933	490,446	3.23
U.S. Treasury Inflation-Indexed Notes 1.875% 25 - 15.07.35	549,525	USD	552,457	537,437	3.54
U.S. Treasury Inflation-Indexed Notes 1.875% 26 - 15.01.36	526,639	USD	522,511	511,643	3.37
U.S. Treasury Inflation-Indexed Notes 2.125% 24 - 15.04.29	389,642	USD	394,044	390,723	2.58

Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Inflation-Indexed Notes 2.125% 25 - 15.01.35	515,866	USD	524,299	514,881	3.40
U.S. Treasury Inflation-Indexed Notes 2.375% 23 - 15.10.28	392,389	USD	399,856	396,588	2.62
			15,527,834	**15,092,947**	**99.51**
Total - Bonds			**15,527,834**	**15,092,947**	**99.51**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	0	USD	12	13	0.00
			12	**13**	**0.00**
Total Mutual Fund/Open ended Fund			**12**	**13**	**0.00**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**15,527,846**	**15,092,960**	**99.51**
TOTAL INVESTMENT PORTFOLIO			**15,527,846**	**15,092,960**	**99.51**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**15,164,560**	**99.99**

Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	347,000	EUR	272,360	252,676	2.34
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	287,000	EUR	289,801	289,241	2.68
			562,161	**541,917**	**5.02**
Belgium					
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	459,000	EUR	415,360	409,577	3.79
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	364,000	EUR	344,025	330,166	3.06
			759,385	**739,743**	**6.85**
France					
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	1,030,000	EUR	631,230	561,662	5.21
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	1,341,000	EUR	1,125,277	1,055,775	9.79
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	650,000	EUR	580,559	530,153	4.91
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	367,000	EUR	366,220	370,411	3.43
			2,703,286	**2,518,001**	**23.34**
Germany					
Bundesobligation 1.30% 22 - 15.10.27	357,000	EUR	353,133	351,642	3.26
Bundesobligation 2.10% 24 - 12.04.29	275,000	EUR	273,406	271,847	2.52
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	406,000	EUR	371,761	366,125	3.39
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	498,000	EUR	270,984	221,708	2.06
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	351,000	EUR	313,884	307,807	2.85
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	443,000	EUR	365,296	318,133	2.95
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	479,000	EUR	475,579	467,420	4.33
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	314,000	EUR	311,264	306,644	2.84
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	148,000	EUR	135,625	137,704	1.28
			2,870,932	**2,749,030**	**25.48**
Ireland					
Ireland Government Bonds 1.35% 18 - 18.03.31	263,000	EUR	249,758	248,267	2.30
Ireland Government Bonds 3.00% 23 - 18.10.43	241,000	EUR	234,046	228,716	2.12
			483,804	**476,983**	**4.42**
Italy					
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	500,000	EUR	337,439	328,678	3.04
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	536,000	EUR	548,925	558,166	5.17

Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	480,000	EUR	495,143	502,669	4.66
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	515,000	EUR	527,537	531,992	4.93
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	369,000	EUR	371,259	365,369	3.39
			2,280,303	**2,286,874**	**21.19**
Netherlands					
Netherlands Government Bonds 3.25% 23 - 15.01.44	499,000	EUR	513,284	492,639	4.56
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	575,000	EUR	429,539	404,397	3.75
			942,823	**897,036**	**8.31**
Spain					
Spain Government Bonds 144A 1.00% 21 - 30.07.42	678,000	EUR	471,023	456,184	4.23
			471,023	**456,184**	**4.23**
Total - Bonds			**11,073,717**	**10,665,768**	**98.84**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	6	EUR	64,711	64,735	0.60
			64,711	**64,735**	**0.60**
Total Mutual Fund/Open ended Fund			**64,711**	**64,735**	**0.60**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**11,138,428**	**10,730,503**	**99.44**
TOTAL INVESTMENT PORTFOLIO			**11,138,428**	**10,730,503**	**99.44**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**10,790,514**	**100.00**

Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Austria					
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	262,000	EUR	258,604	258,226	0.12
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	353,000	EUR	367,130	366,270	0.17
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	551,000	EUR	503,338	500,745	0.23
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	205,000	EUR	131,456	126,178	0.06
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	682,000	EUR	604,289	602,022	0.28
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	367,000	EUR	346,877	345,922	0.16
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	345,000	EUR	259,771	257,588	0.12
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	594,000	EUR	564,791	562,120	0.26
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	270,000	EUR	113,362	95,217	0.04
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	463,000	EUR	451,517	449,608	0.21
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	344,000	EUR	202,436	182,440	0.08
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	218,000	EUR	83,617	64,577	0.03
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	481,000	EUR	435,322	433,523	0.20
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	359,000	EUR	264,631	249,989	0.12
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	137,000	EUR	76,415	65,397	0.03
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	356,000	EUR	267,656	259,229	0.12
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	180,000	EUR	123,662	106,106	0.05
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	396,000	EUR	380,291	380,179	0.18
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	303,000	EUR	304,225	301,429	0.14
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	173,000	EUR	173,148	172,526	0.08
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	662,000	EUR	661,320	662,132	0.30
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	306,000	EUR	309,359	308,390	0.14
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	482,000	EUR	482,486	480,114	0.22
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	552,000	EUR	549,750	548,131	0.25

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Austria (continued)					
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	360,000	EUR	350,340	342,472	0.16
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	386,000	EUR	361,012	350,861	0.16
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	304,000	EUR	305,293	306,189	0.14
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	428,000	EUR	441,114	440,868	0.20
Republic of Austria Government Bonds 144A 3.75% 26 - 20.03.56	92,000	EUR	90,679	92,397	0.04
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	173,000	EUR	184,756	175,408	0.08
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	579,000	EUR	631,067	629,495	0.29
			10,279,714	**10,115,748**	**4.66**
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	281,000	EUR	191,221	178,729	0.08
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	355,000	EUR	361,574	342,290	0.16
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	277,000	EUR	294,772	292,343	0.13
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	582,000	EUR	611,639	610,208	0.28
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	316,000	EUR	307,327	305,739	0.14
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	370,000	EUR	321,571	317,702	0.15
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	521,000	EUR	473,036	469,256	0.22
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	532,000	EUR	460,357	456,273	0.21
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	195,000	EUR	76,498	59,029	0.03
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	458,000	EUR	451,198	450,404	0.21
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	523,000	EUR	507,152	505,108	0.23
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	634,000	EUR	605,694	602,222	0.28
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	524,000	EUR	482,760	478,990	0.22
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	361,000	EUR	326,458	322,129	0.15
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	276,000	EUR	164,261	150,500	0.07
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	227,000	EUR	187,735	184,847	0.08

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	324,000	EUR	227,044	210,687	0.10
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	306,000	EUR	216,897	191,425	0.09
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	293,000	EUR	251,604	244,547	0.11
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	252,000	EUR	178,421	148,781	0.07
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	276,000	EUR	196,440	179,267	0.08
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	241,000	EUR	242,257	238,878	0.11
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	265,000	EUR	266,086	264,875	0.12
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	295,000	EUR	276,812	267,579	0.12
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	506,000	EUR	500,250	491,926	0.23
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	349,000	EUR	347,254	344,394	0.16
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	655,000	EUR	654,780	651,675	0.30
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	415,000	EUR	412,017	407,728	0.19
Kingdom of Belgium Government Bonds 144A 3.10% 26 - 22.08.31	234,000	EUR	236,136	236,139	0.11
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	334,000	EUR	301,772	281,846	0.13
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	306,000	EUR	307,217	305,257	0.14
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	153,000	EUR	150,212	143,548	0.07
Kingdom of Belgium Government Bonds 144A 3.45% 25 - 22.06.42	113,000	EUR	108,530	106,809	0.05
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	301,000	EUR	287,354	261,628	0.12
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	547,000	EUR	588,219	573,898	0.26
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	205,000	EUR	212,031	205,891	0.09
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	643,000	EUR	731,228	725,634	0.33
			12,515,814	**12,208,181**	**5.62**
Bulgaria					
Bulgaria Government International Bonds 0.375% 20 - 23.09.30	13,000	EUR	11,689	11,670	0.00
Bulgaria Government International Bonds 1.375% 20 - 23.09.50	13,000	EUR	7,326	7,176	0.00

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Bulgaria (continued)					
Bulgaria Government International Bonds 3.375% 25 - 18.07.35	22,000	EUR	21,494	21,405	0.01
Bulgaria Government International Bonds 3.50% 25 - 07.05.34	24,000	EUR	23,963	23,887	0.01
Bulgaria Government International Bonds 3.625% 24 - 05.09.32	19,000	EUR	19,396	19,318	0.01
Bulgaria Government International Bonds 4.125% 22 - 23.09.29	10,000	EUR	10,381	10,353	0.00
Bulgaria Government International Bonds 4.125% 25 - 07.05.38	19,000	EUR	19,133	19,016	0.01
Bulgaria Government International Bonds 4.125% 25 - 18.07.45	13,000	EUR	12,537	12,457	0.01
Bulgaria Government International Bonds 4.25% 24 - 05.09.44	13,000	EUR	12,848	12,810	0.01
Bulgaria Government International Bonds 4.375% 23 - 13.05.31	14,000	EUR	14,864	14,802	0.01
Bulgaria Government International Bonds 4.50% 23 - 27.01.33	16,000	EUR	17,146	17,063	0.01
Bulgaria Government International Bonds 4.875% 23 - 13.05.36	11,000	EUR	11,969	11,908	0.00
			182,746	**181,865**	**0.08**
Croatia					
Croatia Government International Bonds 1.125% 19 - 19.06.29	100,000	EUR	94,497	94,937	0.04
Croatia Government International Bonds 1.50% 20 - 17.06.31	100,000	EUR	89,675	93,275	0.04
Croatia Government International Bonds 2.75% 17 - 27.01.30	100,000	EUR	100,658	99,421	0.05
Croatia Government International Bonds 4.00% 23 - 14.06.35	100,000	EUR	105,379	105,391	0.05
			390,209	**393,024**	**0.18**
Cyprus					
Cyprus Government International Bonds 0.625% 20 - 21.01.30	9,000	EUR	8,082	8,370	0.00
Cyprus Government International Bonds 0.95% 22 - 20.01.32	19,000	EUR	16,683	17,139	0.01
Cyprus Government International Bonds 1.25% 20 - 21.01.40	16,000	EUR	11,740	12,050	0.01
Cyprus Government International Bonds 2.375% 18 - 25.09.28	23,000	EUR	22,474	22,887	0.01
Cyprus Government International Bonds 2.75% 19 - 26.02.34	38,000	EUR	37,485	37,103	0.02
Cyprus Government International Bonds 2.75% 19 - 03.05.49	9,000	EUR	7,262	7,639	0.00
Cyprus Government International Bonds 3.25% 24 - 27.06.31	20,000	EUR	20,633	20,353	0.01

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Cyprus (continued)					
Cyprus Government International Bonds 3.25% 26 - 28.01.36	10,000	EUR	10,033	9,968	0.00
Cyprus Government International Bonds 4.125% 23 - 13.04.33	33,000	EUR	34,518	35,112	0.02
			168,910	**170,621**	**0.08**
Estonia					
Estonia Government Bonds 3.50% 26 - 14.05.36	12,000	EUR	11,947	11,959	0.01
Estonia Government International Bonds 0.125% 20 - 10.06.30	34,000	EUR	30,292	30,592	0.01
Estonia Government International Bonds 3.25% 24 - 17.01.34	33,000	EUR	32,663	32,956	0.02
Estonia Government International Bonds 4.00% 22 - 12.10.32	20,000	EUR	20,315	20,978	0.01
			95,217	**96,485**	**0.05**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	226,000	EUR	203,110	201,892	0.09
Finland Government Bonds 144A 0.125% 20 - 15.04.36	178,000	EUR	136,232	132,514	0.06
Finland Government Bonds 144A 0.125% 21 - 15.04.52	185,000	EUR	91,955	74,534	0.04
Finland Government Bonds 144A 0.125% 21 - 15.09.31	317,000	EUR	278,091	276,259	0.13
Finland Government Bonds 144A 0.25% 20 - 15.09.40	172,000	EUR	113,647	109,558	0.05
Finland Government Bonds 144A 0.50% 17 - 15.09.27	249,000	EUR	243,965	242,940	0.11
Finland Government Bonds 144A 0.50% 18 - 15.09.28	273,000	EUR	261,831	260,996	0.12
Finland Government Bonds 144A 0.50% 19 - 15.09.29	296,000	EUR	278,512	276,643	0.13
Finland Government Bonds 144A 0.50% 22 - 15.04.43	200,000	EUR	132,144	122,072	0.06
Finland Government Bonds 144A 0.75% 15 - 15.04.31	189,000	EUR	173,115	172,130	0.08
Finland Government Bonds 144A 1.125% 18 - 15.04.34	195,000	EUR	171,505	169,768	0.08
Finland Government Bonds 144A 1.375% 17 - 15.04.47	237,000	EUR	172,125	157,277	0.07
Finland Government Bonds 144A 1.50% 22 - 15.09.32	268,000	EUR	249,008	246,884	0.11
Finland Government Bonds 144A 2.50% 24 - 15.04.30	200,000	EUR	200,633	198,595	0.09
Finland Government Bonds 144A 2.625% 12 - 04.07.42	197,000	EUR	180,228	174,648	0.08
Finland Government Bonds 144A 2.625% 25 - 15.04.32	110,000	EUR	109,449	108,684	0.05
Finland Government Bonds 144A 2.75% 12 - 04.07.28	197,000	EUR	198,359	197,699	0.09
Finland Government Bonds 144A 2.75% 23 - 15.04.38	190,000	EUR	180,393	179,101	0.08
Finland Government Bonds 144A 2.875% 23 - 15.04.29	260,000	EUR	261,799	261,766	0.12
Finland Government Bonds 144A 2.95% 24 - 15.04.55	202,000	EUR	184,521	172,219	0.08
Finland Government Bonds 144A 3.00% 23 - 15.09.33	252,000	EUR	252,927	252,811	0.12
Finland Government Bonds 144A 3.00% 24 - 15.09.34	332,000	EUR	332,201	330,902	0.15
Finland Government Bonds 144A 3.00% 25 - 15.09.35	314,000	EUR	313,450	310,798	0.14
Finland Government Bonds 144A 3.20% 25 - 15.04.45	121,000	EUR	117,911	113,735	0.05

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Finland (continued)					
Finland Government Bonds 144A 3.35% 26 - 15.09.36	160,000	EUR	159,474	161,849	0.08
Finland Government Bonds 144A 3.55% 26 - 15.04.41	128,000	EUR	128,157	128,073	0.06
			5,124,742	**5,034,347**	**2.32**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	1,450,000	EUR	1,332,206	1,319,628	0.61
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	1,740,000	EUR	1,550,807	1,533,681	0.71
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	1,857,000	EUR	1,602,973	1,579,746	0.73
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	1,481,000	EUR	1,254,079	1,236,145	0.57
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	1,824,000	EUR	1,723,748	1,710,513	0.79
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	1,122,000	EUR	754,812	711,729	0.33
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	427,000	EUR	161,228	109,409	0.05
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	723,000	EUR	440,846	394,254	0.18
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	1,955,000	EUR	1,895,874	1,885,236	0.87
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	1,801,000	EUR	1,729,101	1,719,107	0.79
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	1,004,000	EUR	530,107	447,721	0.21
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	1,006,000	EUR	510,032	434,807	0.20
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	1,599,000	EUR	1,556,048	1,549,384	0.71
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	1,847,000	EUR	1,534,827	1,489,262	0.69
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	1,884,000	EUR	1,643,591	1,609,786	0.74
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	1,020,000	EUR	804,530	773,006	0.36
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	2,061,000	EUR	1,946,874	1,924,721	0.89
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	996,000	EUR	666,782	581,788	0.27
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	526,000	EUR	321,533	265,893	0.12
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	1,003,000	EUR	823,633	789,666	0.36
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	968,000	EUR	721,074	659,044	0.30
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	1,843,000	EUR	1,743,604	1,718,846	0.79

Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	1,428,000	EUR	1,429,087	1,418,145	0.65
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	570,000	EUR	564,321	563,076	0.26
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	2,214,000	EUR	2,200,006	2,185,425	1.01
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	888,000	EUR	760,968	717,377	0.33
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	1,308,000	EUR	1,310,232	1,305,508	0.60
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	1,642,000	EUR	1,636,170	1,623,982	0.75
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	1,737,000	EUR	1,744,981	1,739,040	0.80
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	1,856,000	EUR	1,864,826	1,855,634	0.85
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	1,756,000	EUR	1,762,085	1,750,176	0.81
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	722,000	EUR	621,005	560,360	0.26
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	1,480,000	EUR	1,473,557	1,457,754	0.67
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	508,000	EUR	442,655	414,335	0.19
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	1,357,000	EUR	1,335,144	1,315,016	0.60
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	1,672,000	EUR	1,654,706	1,635,959	0.75
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	972,000	EUR	910,635	859,279	0.40
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	700,000	EUR	641,360	567,706	0.26
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	179,000	EUR	180,640	180,519	0.08
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	1,807,000	EUR	1,850,007	1,829,346	0.84
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	1,763,000	EUR	1,765,220	1,756,409	0.81
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	764,000	EUR	741,258	724,111	0.33
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	641,000	EUR	599,466	568,572	0.26
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	305,000	EUR	304,170	307,835	0.14
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	754,000	EUR	756,649	704,522	0.32
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	822,000	EUR	869,106	837,506	0.39

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	708,000	EUR	723,037	650,605	0.30
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	382,000	EUR	379,019	377,204	0.17
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	290,000	EUR	296,580	287,251	0.13
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	1,281,000	EUR	1,415,836	1,357,799	0.62
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	1,085,000	EUR	1,209,910	1,189,962	0.55
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	1,285,000	EUR	1,385,638	1,379,389	0.63
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	976,000	EUR	1,129,856	1,119,823	0.52
			59,206,439	**57,682,997**	**26.55**
Germany					
Bundesobligation 1.30% 22 - 15.10.27	926,000	EUR	916,310	911,914	0.42
Bundesobligation 1.30% 22 - 15.10.27	295,000	EUR	292,643	290,572	0.13
Bundesobligation 2.10% 24 - 12.04.29	802,000	EUR	798,525	792,568	0.37
Bundesobligation 2.10% 24 - 12.04.29	193,000	EUR	192,260	190,787	0.09
Bundesobligation 2.20% 23 - 13.04.28	839,000	EUR	839,049	834,103	0.38
Bundesobligation 2.20% 25 - 10.10.30	1,025,000	EUR	1,021,033	1,009,117	0.46
Bundesobligation 2.40% 23 - 19.10.28	860,000	EUR	862,081	857,566	0.40
Bundesobligation 2.40% 25 - 18.04.30	1,073,000	EUR	1,078,003	1,066,512	0.49
Bundesobligation 2.50% 24 - 11.10.29	735,000	EUR	743,830	733,884	0.34
Bundesobligation 2.50% 26 - 16.04.31	859,000	EUR	855,437	854,818	0.39
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	954,000	EUR	893,559	882,708	0.41
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	1,460,000	EUR	768,430	647,997	0.30
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	840,000	EUR	778,728	766,966	0.35
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	710,000	EUR	572,987	553,656	0.26
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	626,000	EUR	609,069	605,147	0.28
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	1,113,000	EUR	1,016,828	1,003,489	0.46
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	323,000	EUR	297,040	291,277	0.13
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	848,000	EUR	769,321	754,120	0.35
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	799,000	EUR	625,374	601,978	0.28
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	818,000	EUR	779,569	771,489	0.36
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	398,000	EUR	211,835	177,188	0.08

Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	909,000	EUR	811,298	796,976	0.37
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	1,171,000	EUR	569,562	485,630	0.22
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	283,000	EUR	253,438	248,175	0.11
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	1,027,000	EUR	901,314	887,313	0.41
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	816,000	EUR	785,647	778,582	0.36
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	999,000	EUR	950,870	942,496	0.43
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	937,000	EUR	920,219	916,480	0.42
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	947,000	EUR	922,409	917,075	0.42
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	947,000	EUR	791,756	755,493	0.35
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	1,326,000	EUR	976,898	889,276	0.41
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	929,000	EUR	896,566	879,640	0.41
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	990,000	EUR	790,390	708,933	0.33
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	337,000	EUR	274,130	242,011	0.11
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	756,000	EUR	751,364	745,128	0.34
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	1,132,000	EUR	1,106,724	1,088,644	0.50
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	1,186,000	EUR	1,174,579	1,157,277	0.53
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	404,000	EUR	399,398	394,233	0.18
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	908,000	EUR	909,891	900,964	0.42
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	1,077,000	EUR	1,023,455	961,173	0.44
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	1,142,000	EUR	1,091,239	1,002,442	0.46
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	939,000	EUR	858,194	784,694	0.36
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	1,166,000	EUR	1,153,365	1,138,333	0.52
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	178,000	EUR	175,110	173,830	0.08
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	652,000	EUR	649,797	644,977	0.30

Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	917,000	EUR	922,867	909,334	0.42
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	692,000	EUR	662,226	642,825	0.30
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	1,115,000	EUR	1,125,628	1,100,113	0.51
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	1,085,000	EUR	1,074,206	1,064,322	0.49
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	119,000	EUR	109,017	110,722	0.05
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	853,000	EUR	795,237	770,098	0.35
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	1,127,000	EUR	1,131,571	1,129,922	0.52
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	718,000	EUR	760,461	718,862	0.33
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	254,000	EUR	258,863	255,887	0.12
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	866,000	EUR	966,350	949,337	0.44
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	589,000	EUR	682,737	661,717	0.30
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	372,000	EUR	391,604	388,114	0.18
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	740,000	EUR	861,892	845,391	0.39
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	763,000	EUR	925,061	900,740	0.41
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	643,000	EUR	727,723	721,819	0.33
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	535,000	EUR	562,142	559,229	0.26
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	336,000	EUR	380,877	377,193	0.17
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	359,000	EUR	374,431	373,072	0.17
Bundesschatzanweisungen 1.70% 25 - 10.06.27	566,000	EUR	565,468	561,814	0.26
Bundesschatzanweisungen 1.90% 25 - 16.09.27	531,000	EUR	530,458	527,072	0.24
Bundesschatzanweisungen 2.00% 25 - 16.12.27	703,000	EUR	702,409	697,590	0.32
Bundesschatzanweisungen 2.10% 26 - 15.03.28	708,000	EUR	705,331	702,679	0.32
Bundesschatzanweisungen 2.50% 26 - 14.06.28	468,000	EUR	467,242	467,555	0.22
			49,743,325	**48,473,038**	**22.31**
Greece					
Hellenic Republic Government Bonds 3.75% 17 - 30.01.28	59,000	EUR	60,172	60,095	0.03
Hellenic Republic Government Bonds 3.90% 17 - 30.01.33	89,000	EUR	92,394	92,945	0.04

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Greece (continued)					
Hellenic Republic Government Bonds 4.00% 17 - 30.01.37	101,000	EUR	104,583	104,740	0.05
Hellenic Republic Government Bonds 4.20% 17 - 30.01.42	85,000	EUR	88,142	88,120	0.04
Hellenic Republic Government Bonds 144A 0.75% 21 - 18.06.31	89,000	EUR	79,837	80,151	0.04
Hellenic Republic Government Bonds 144A 1.50% 20 - 18.06.30	112,000	EUR	106,163	106,543	0.05
Hellenic Republic Government Bonds 144A 1.75% 22 - 18.06.32	84,000	EUR	78,313	78,157	0.03
Hellenic Republic Government Bonds 144A 1.875% 20 - 04.02.35	53,000	EUR	47,415	47,073	0.02
Hellenic Republic Government Bonds 144A 1.875% 21 - 24.01.52	43,000	EUR	29,176	27,555	0.01
Hellenic Republic Government Bonds 144A 3.375% 24 - 15.06.34	102,000	EUR	101,766	102,496	0.05
Hellenic Republic Government Bonds 144A 3.375% 26 - 16.06.36	84,000	EUR	82,948	82,857	0.04
Hellenic Republic Government Bonds 144A 3.625% 25 - 15.06.35	73,000	EUR	74,664	74,040	0.03
Hellenic Republic Government Bonds 144A 3.875% 19 - 12.03.29	82,000	EUR	84,440	84,483	0.04
Hellenic Republic Government Bonds 144A 3.875% 23 - 15.06.28	61,000	EUR	62,544	62,446	0.03
Hellenic Republic Government Bonds 144A 4.125% 24 - 15.06.54	61,000	EUR	59,916	59,743	0.03
Hellenic Republic Government Bonds 144A 4.25% 23 - 15.06.33	75,000	EUR	79,077	80,013	0.04
Hellenic Republic Government Bonds 144A 4.375% 23 - 18.07.38	65,000	EUR	67,707	69,364	0.03
			1,299,257	**1,300,821**	**0.60**
Ireland					
Ireland Government Bonds Zero Coupon 21 - 18.10.31	360,000	EUR	315,428	312,749	0.14
Ireland Government Bonds 0.20% 20 - 18.10.30	302,000	EUR	274,041	272,467	0.13
Ireland Government Bonds 0.35% 22 - 18.10.32	202,000	EUR	175,583	173,832	0.08
Ireland Government Bonds 0.40% 20 - 15.05.35	225,000	EUR	181,424	180,636	0.08
Ireland Government Bonds 0.55% 21 - 22.04.41	165,000	EUR	116,045	111,949	0.05
Ireland Government Bonds 0.90% 18 - 15.05.28	310,000	EUR	302,628	301,034	0.14
Ireland Government Bonds 1.10% 19 - 15.05.29	373,000	EUR	360,358	357,913	0.16
Ireland Government Bonds 1.30% 18 - 15.05.33	212,000	EUR	193,435	192,373	0.09
Ireland Government Bonds 1.35% 18 - 18.03.31	267,000	EUR	253,645	252,043	0.12
Ireland Government Bonds 1.50% 19 - 15.05.50	332,000	EUR	238,083	225,456	0.10
Ireland Government Bonds 1.70% 17 - 15.05.37	328,000	EUR	289,009	285,476	0.13
Ireland Government Bonds 2.00% 15 - 18.02.45	478,000	EUR	393,537	384,977	0.18
Ireland Government Bonds 2.40% 14 - 15.05.30	302,000	EUR	300,413	299,466	0.14
Ireland Government Bonds 2.60% 24 - 18.10.34	330,000	EUR	323,874	322,460	0.15
Ireland Government Bonds 3.00% 23 - 18.10.43	193,000	EUR	187,211	183,162	0.08

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Ireland (continued)					
Ireland Government Bonds 3.10% 26 - 18.06.36	253,000	EUR	252,210	254,419	0.12
Ireland Government Bonds 3.15% 25 - 18.10.55	136,000	EUR	132,580	125,001	0.06
			4,289,504	**4,235,413**	**1.95**
Italy					
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	335,000	EUR	320,412	321,753	0.15
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	325,000	EUR	304,980	306,460	0.14
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	337,000	EUR	321,966	322,692	0.15
Italy Buoni Poliennali Del Tesoro 0.90% 20 - 01.04.31	577,000	EUR	518,878	524,501	0.24
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 01.08.30	346,000	EUR	318,476	320,321	0.15
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	439,000	EUR	430,282	430,500	0.20
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.03.37	355,000	EUR	265,695	270,909	0.12
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	436,000	EUR	379,871	385,814	0.18
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	453,000	EUR	424,804	429,174	0.20
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	480,000	EUR	475,393	475,312	0.22
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	385,000	EUR	382,217	382,886	0.18
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	323,000	EUR	322,644	321,001	0.15
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	346,000	EUR	344,748	344,942	0.16
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	159,000	EUR	157,897	157,750	0.07
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	316,000	EUR	315,146	312,871	0.14
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	263,000	EUR	261,139	260,502	0.12
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	497,000	EUR	474,329	478,135	0.22
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	396,000	EUR	396,528	396,027	0.18
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	296,000	EUR	297,994	295,744	0.14
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	326,000	EUR	327,231	326,166	0.15
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	497,000	EUR	497,495	498,338	0.23
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	286,000	EUR	284,850	286,168	0.13
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	390,000	EUR	387,483	387,878	0.18
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	365,000	EUR	367,567	365,583	0.17
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	485,000	EUR	485,332	488,330	0.22
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	344,000	EUR	347,852	345,841	0.16
Italy Buoni Poliennali Del Tesoro 3.15% 26 - 01.06.31	125,000	EUR	125,614	125,734	0.06
Italy Buoni Poliennali Del Tesoro 3.30% 26 - 15.06.33	173,000	EUR	171,826	173,344	0.08
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	350,000	EUR	352,776	355,438	0.16
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	329,000	EUR	331,910	333,042	0.15
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	422,000	EUR	427,949	430,490	0.20
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	284,000	EUR	286,609	286,366	0.13
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	329,000	EUR	325,803	326,262	0.15
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	395,000	EUR	398,857	397,317	0.18
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	322,000	EUR	327,499	331,471	0.15
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	369,000	EUR	373,863	377,151	0.17
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	396,000	EUR	402,520	408,966	0.19
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	358,000	EUR	364,578	369,554	0.17
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	414,000	EUR	423,248	426,100	0.20
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	327,000	EUR	335,743	340,943	0.16
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	307,000	EUR	316,943	317,191	0.15
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	419,000	EUR	428,402	443,027	0.20
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	357,000	EUR	374,421	381,098	0.17
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	495,000	EUR	516,546	530,423	0.24

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	639,000	EUR	683,374	688,477	0.32
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	459,000	EUR	515,153	527,783	0.24
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	524,000	EUR	585,514	594,944	0.27
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	593,000	EUR	620,595	622,535	0.29
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	360,000	EUR	315,113	319,574	0.15
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	388,000	EUR	341,523	347,812	0.16
Italy Buoni Poliennali Del Tesoro 144A 1.45% 20 - 01.03.36	329,000	EUR	267,649	272,821	0.13
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	208,000	EUR	139,631	136,730	0.06
Italy Buoni Poliennali Del Tesoro 144A 1.65% 15 - 01.03.32	478,000	EUR	434,011	442,999	0.20
Italy Buoni Poliennali Del Tesoro 144A 1.65% 20 - 01.12.30	457,000	EUR	429,333	432,924	0.20
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	330,000	EUR	206,671	198,810	0.09
Italy Buoni Poliennali Del Tesoro 144A 1.80% 20 - 01.03.41	364,000	EUR	272,736	277,218	0.13
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	155,000	EUR	94,310	92,628	0.04
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	193,000	EUR	131,856	127,953	0.06
Italy Buoni Poliennali Del Tesoro 144A 2.25% 16 - 01.09.36	327,000	EUR	287,176	290,070	0.13
Italy Buoni Poliennali Del Tesoro 144A 2.45% 17 - 01.09.33	386,000	EUR	358,472	366,507	0.17
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	333,000	EUR	240,216	241,606	0.11
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	372,000	EUR	295,938	295,870	0.14
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	397,000	EUR	396,700	393,222	0.18
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	221,000	EUR	159,580	157,714	0.07
Italy Buoni Poliennali Del Tesoro 144A 2.95% 18 - 01.09.38	369,000	EUR	332,250	340,047	0.16
Italy Buoni Poliennali Del Tesoro 144A 3.10% 19 - 01.03.40	264,000	EUR	235,405	242,429	0.11
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	391,000	EUR	392,761	392,813	0.18
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	346,000	EUR	345,120	344,241	0.16
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	376,000	EUR	329,651	328,618	0.15
Italy Buoni Poliennali Del Tesoro 144A 3.25% 22 - 01.03.38	334,000	EUR	310,800	318,701	0.15

Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF (continued)

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	323,000	EUR	326,002	324,730	0.15
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	369,000	EUR	372,303	370,262	0.17
Italy Buoni Poliennali Del Tesoro 144A 3.35% 19 - 01.03.35	482,000	EUR	464,561	479,057	0.22
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	370,000	EUR	328,762	330,230	0.15
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	646,000	EUR	655,887	660,942	0.30
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	375,000	EUR	380,759	383,350	0.18
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	450,000	EUR	451,938	455,037	0.21
Italy Buoni Poliennali Del Tesoro 144A 3.80% 26 - 01.07.36	298,000	EUR	297,805	302,937	0.14
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	358,000	EUR	335,539	337,688	0.16
Italy Buoni Poliennali Del Tesoro 144A 3.85% 25 - 01.10.40	279,000	EUR	275,953	276,391	0.13
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	301,000	EUR	305,438	299,366	0.14
Italy Buoni Poliennali Del Tesoro 144A 4.00% 05 - 01.02.37	584,000	EUR	588,466	604,161	0.28
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	243,000	EUR	246,175	253,049	0.12
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	277,000	EUR	286,020	290,082	0.13
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	257,000	EUR	263,449	265,479	0.12
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	205,000	EUR	205,848	202,983	0.09
Italy Buoni Poliennali Del Tesoro 144A 4.15% 24 - 01.10.39	328,000	EUR	329,998	337,748	0.16
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	274,000	EUR	274,267	271,141	0.12
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	284,000	EUR	291,627	296,774	0.14
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	318,000	EUR	323,579	325,456	0.15
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	133,000	EUR	137,602	138,485	0.06
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	501,000	EUR	520,988	522,514	0.24
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	433,000	EUR	457,714	469,630	0.22
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	584,000	EUR	640,744	650,477	0.30

Statement of Investments
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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 5.00% 07 - 01.08.39	545,000	EUR	596,994	610,509	0.28
Italy Buoni Poliennali Del Tesoro 144A 5.00% 09 - 01.09.40	502,000	EUR	552,200	562,352	0.26
Republic of Italy Government International Bonds 5.20% 04 - 31.07.34	24,000	EUR	26,887	26,481	0.01
			34,355,359	**34,631,872**	**15.94**
Latvia					
Latvia Government International Bonds 2.875% 25 - 21.05.30	45,000	EUR	45,070	44,826	0.02
Latvia Government International Bonds 3.50% 25 - 02.10.35	41,000	EUR	41,038	40,638	0.02
Latvia Government International Bonds 3.875% 23 - 12.07.33	100,000	EUR	104,826	103,103	0.05
Latvia Government International Bonds 3.875% 23 - 22.05.29	22,000	EUR	22,774	22,580	0.01
			213,708	**211,147**	**0.10**
Lithuania					
Lithuania Government Bonds 2.70% 25 - 05.08.28	21,000	EUR	21,132	20,831	0.01
Lithuania Government International Bonds 0.50% 20 - 28.07.50	24,000	EUR	12,256	10,433	0.01
Lithuania Government International Bonds 0.75% 20 - 06.05.30	10,000	EUR	9,003	9,207	0.00
Lithuania Government International Bonds 2.125% 15 - 22.10.35	31,000	EUR	27,779	27,509	0.01
Lithuania Government International Bonds 2.125% 22 - 01.06.32	25,000	EUR	23,249	23,510	0.01
Lithuania Government International Bonds 2.30% 22 - 13.07.27	45,000	EUR	44,871	44,663	0.02
Lithuania Government International Bonds 2.40% 22 - 15.12.29	20,000	EUR	19,594	19,528	0.01
Lithuania Government International Bonds 2.875% 25 - 28.01.30	50,000	EUR	50,211	49,847	0.02
Lithuania Government International Bonds 3.00% 26 - 22.01.31	20,000	EUR	20,077	19,981	0.01
Lithuania Government International Bonds 3.50% 24 - 13.02.34	47,000	EUR	47,031	47,096	0.02
Lithuania Government International Bonds 3.625% 25 - 28.01.40	10,000	EUR	9,926	9,671	0.01
Lithuania Government International Bonds 3.625% 25 - 10.03.36	38,000	EUR	38,306	38,039	0.02
Lithuania Government International Bonds 3.625% 26 - 18.11.33	39,000	EUR	39,339	39,518	0.02
Lithuania Government International Bonds 3.875% 23 - 14.06.33	15,000	EUR	15,092	15,464	0.01

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Lithuania (continued)					
Lithuania Government International Bonds 4.125% 22 - 25.04.28	6,000	EUR	6,084	6,133	0.00
Republic of Lithuania 3.50% 24 - 03.07.31	29,000	EUR	29,495	29,579	0.01
			413,445	**411,009**	**0.19**
Luxembourg					
State of the Grand-Duchy of Luxembourg Zero Coupon 20 - 28.04.30	22,000	EUR	20,014	19,827	0.01
State of the Grand-Duchy of Luxembourg Zero Coupon 20 - 14.09.32	58,000	EUR	48,848	48,748	0.02
State of the Grand-Duchy of Luxembourg Zero Coupon 21 - 24.03.31	106,000	EUR	94,058	93,024	0.04
State of the Grand-Duchy of Luxembourg 1.375% 22 - 25.05.29	31,000	EUR	30,007	29,841	0.01
State of the Grand-Duchy of Luxembourg 1.75% 22 - 25.05.42	28,000	EUR	24,691	22,063	0.01
State of the Grand-Duchy of Luxembourg 2.625% 24 - 23.10.34	53,000	EUR	52,376	51,729	0.03
State of the Grand-Duchy of Luxembourg 2.875% 24 - 01.03.34	62,000	EUR	61,841	61,787	0.03
State of the Grand-Duchy of Luxembourg 2.90% 25 - 17.09.35	106,000	EUR	105,478	104,835	0.05
State of the Grand-Duchy of Luxembourg 3.00% 23 - 02.03.33	51,000	EUR	51,434	51,432	0.02
State of the Grand-Duchy of Luxembourg 3.125% 26 - 24.03.36	98,000	EUR	97,184	98,343	0.05
State of the Grand-Duchy of Luxembourg 3.25% 23 - 02.03.43	95,000	EUR	94,183	91,618	0.04
			680,114	**673,247**	**0.31**
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	568,000	EUR	502,812	497,044	0.23
Netherlands Government Bonds 0.50% 22 - 15.07.32	446,000	EUR	395,474	390,946	0.18
Netherlands Government Bonds 2.50% 23 - 15.01.30	578,000	EUR	579,558	575,823	0.26
Netherlands Government Bonds 2.50% 24 - 15.07.34	432,000	EUR	424,192	420,838	0.19
Netherlands Government Bonds 3.25% 23 - 15.01.44	429,000	EUR	436,227	423,531	0.19
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	592,000	EUR	537,954	533,091	0.25
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	705,000	EUR	337,495	295,831	0.14
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	408,000	EUR	296,420	285,187	0.13
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	516,000	EUR	487,387	484,009	0.22
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	447,000	EUR	421,073	417,031	0.19
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	556,000	EUR	414,812	391,034	0.18

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Netherlands (continued)					
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	576,000	EUR	567,879	565,806	0.26
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	716,000	EUR	694,761	691,016	0.32
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	572,000	EUR	460,148	426,751	0.20
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	588,000	EUR	583,653	578,639	0.27
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	421,000	EUR	413,936	412,718	0.19
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	478,000	EUR	463,735	462,072	0.21
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	254,000	EUR	253,302	252,302	0.12
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	776,000	EUR	747,231	702,704	0.32
Netherlands Government Bonds 144A 2.75% 26 - 15.07.36	320,000	EUR	309,935	313,576	0.14
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	295,000	EUR	297,179	297,745	0.14
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	734,000	EUR	799,073	774,243	0.36
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	699,000	EUR	767,683	759,072	0.35
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	457,000	EUR	478,437	477,350	0.22
			11,670,356	**11,428,359**	**5.26**
Portugal					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	213,000	EUR	193,861	194,117	0.09
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	180,000	EUR	158,833	158,360	0.07
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	153,000	EUR	150,298	149,495	0.07
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	156,000	EUR	128,810	127,850	0.06
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	141,000	EUR	79,924	76,192	0.04
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	127,000	EUR	92,173	89,767	0.04
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	166,000	EUR	155,094	155,083	0.07
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	251,000	EUR	247,373	246,481	0.11
Portugal Obrigacoes do Tesouro OT 144A 2.125% 18 - 17.10.28	305,000	EUR	303,189	302,265	0.14
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	196,000	EUR	185,648	185,499	0.09

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Portugal (continued)					
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	121,000	EUR	119,351	119,255	0.05
Portugal Obrigacoes do Tesouro OT 144A 2.875% 25 - 14.10.33	61,000	EUR	60,921	60,556	0.03
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	130,000	EUR	128,362	128,646	0.06
Portugal Obrigacoes do Tesouro OT 144A 3.25% 26 - 13.06.36	86,000	EUR	86,299	86,028	0.04
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	58,000	EUR	57,752	56,894	0.03
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	153,000	EUR	152,917	154,383	0.07
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	117,000	EUR	111,770	111,493	0.05
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	153,000	EUR	159,941	159,470	0.07
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	230,000	EUR	245,104	246,672	0.11
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	141,000	EUR	149,487	147,948	0.07
			2,967,107	**2,956,454**	**1.36**
Slovakia					
Slovakia Government Bonds 0.125% 20 - 17.06.27	20,000	EUR	19,440	19,510	0.01
Slovakia Government Bonds 0.375% 21 - 21.04.36	87,000	EUR	64,640	64,231	0.03
Slovakia Government Bonds 0.75% 19 - 09.04.30	68,000	EUR	63,056	62,962	0.03
Slovakia Government Bonds 1.00% 18 - 12.06.28	45,000	EUR	43,534	43,537	0.02
Slovakia Government Bonds 1.00% 20 - 09.10.30	40,000	EUR	36,897	36,910	0.02
Slovakia Government Bonds 1.00% 20 - 14.05.32	64,000	EUR	56,941	57,025	0.03
Slovakia Government Bonds 1.00% 21 - 13.10.51	47,000	EUR	24,403	23,859	0.01
Slovakia Government Bonds 1.625% 16 - 21.01.31	52,000	EUR	49,019	49,063	0.02
Slovakia Government Bonds 1.875% 17 - 09.03.37	41,000	EUR	34,321	34,682	0.01
Slovakia Government Bonds 2.00% 17 - 17.10.47	84,000	EUR	61,435	58,496	0.03
Slovakia Government Bonds 3.00% 24 - 07.02.28	14,000	EUR	14,160	14,062	0.01
Slovakia Government Bonds 3.00% 24 - 06.11.31	35,000	EUR	35,034	34,981	0.02
Slovakia Government Bonds 3.625% 14 - 16.01.29	51,000	EUR	52,176	51,975	0.02
Slovakia Government Bonds 3.625% 23 - 08.06.33	99,000	EUR	101,511	101,530	0.05
Slovakia Government Bonds 3.625% 25 - 04.11.37	29,000	EUR	28,740	28,809	0.01
Slovakia Government Bonds 3.75% 23 - 23.02.35	95,000	EUR	96,015	97,413	0.04
Slovakia Government Bonds 3.75% 24 - 06.03.34	69,000	EUR	70,368	71,115	0.03
Slovakia Government Bonds 3.75% 25 - 27.02.40	67,000	EUR	66,563	66,060	0.03
Slovakia Government Bonds 3.875% 13 - 08.02.33	3,000	EUR	3,031	3,125	0.00
Slovakia Government Bonds 4.00% 22 - 19.10.32	83,000	EUR	86,792	87,155	0.04
Slovakia Government Bonds 4.00% 23 - 23.02.43	37,000	EUR	36,751	36,863	0.02
Slovakia Government Bonds 4.125% 26 - 19.02.46	20,000	EUR	20,503	19,956	0.01
			1,065,330	**1,063,319**	**0.49**
Slovenia					
Slovenia Government Bonds Zero Coupon 21 - 12.02.31	59,000	EUR	51,661	52,071	0.02

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Slovenia (continued)					
Slovenia Government Bonds 0.125% 21 - 01.07.31	51,000	EUR	44,372	44,900	0.02
Slovenia Government Bonds 0.275% 20 - 14.01.30	35,000	EUR	32,157	32,214	0.02
Slovenia Government Bonds 0.488% 20 - 20.10.50	56,000	EUR	27,702	26,718	0.01
Slovenia Government Bonds 0.875% 20 - 15.07.30	11,000	EUR	10,089	10,266	0.00
Slovenia Government Bonds 1.00% 18 - 06.03.28	33,000	EUR	32,271	32,158	0.01
Slovenia Government Bonds 1.188% 19 - 14.03.29	29,000	EUR	27,752	27,935	0.01
Slovenia Government Bonds 1.50% 15 - 25.03.35	64,000	EUR	55,806	56,333	0.03
Slovenia Government Bonds 1.75% 16 - 03.11.40	35,000	EUR	27,787	27,948	0.01
Slovenia Government Bonds 2.25% 16 - 03.03.32	59,000	EUR	56,621	57,263	0.03
Slovenia Government Bonds 3.00% 24 - 10.03.34	60,000	EUR	59,419	59,924	0.03
Slovenia Government Bonds 3.125% 15 - 07.08.45	45,000	EUR	41,740	41,396	0.02
Slovenia Government Bonds 3.125% 25 - 02.07.35	33,000	EUR	32,386	32,918	0.02
Slovenia Government Bonds 3.275% 26 - 12.03.36	52,000	EUR	52,497	52,143	0.02
Slovenia Government Bonds 3.50% 25 - 14.04.55	27,000	EUR	25,531	24,810	0.01
Slovenia Government Bonds 3.625% 23 - 11.03.33	32,000	EUR	32,478	33,426	0.02
			610,269	**612,423**	**0.28**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	607,000	EUR	584,593	583,243	0.27
Spain Government Bonds 0.50% 20 - 30.04.30	485,000	EUR	446,437	446,618	0.21
Spain Government Bonds 0.80% 22 - 30.07.29	618,000	EUR	586,313	584,264	0.27
Spain Government Bonds 2.35% 26 - 31.03.29	174,000	EUR	173,010	172,534	0.08
Spain Government Bonds 2.40% 25 - 31.05.28	390,000	EUR	391,211	388,579	0.18
Spain Government Bonds 2.50% 24 - 31.05.27	420,000	EUR	420,655	419,578	0.19
Spain Government Bonds 2.60% 26 - 31.05.31	267,000	EUR	265,046	264,426	0.12
Spain Government Bonds 2.70% 24 - 31.01.30	428,000	EUR	431,262	427,831	0.20
Spain Government Bonds 3.00% 25 - 31.01.33	390,000	EUR	391,894	390,227	0.18
Spain Government Bonds 3.10% 24 - 30.07.31	609,000	EUR	618,816	616,885	0.28
Spain Government Bonds 3.50% 23 - 31.05.29	608,000	EUR	622,581	622,237	0.29
Spain Government Bonds 5.75% 01 - 30.07.32	569,000	EUR	655,642	658,542	0.30
Spain Government Bonds 6.00% 98 - 31.01.29	574,000	EUR	621,251	621,985	0.29
Spain Government Bonds 144A 0.10% 21 - 30.04.31	549,000	EUR	483,262	483,252	0.22
Spain Government Bonds 144A 0.50% 21 - 31.10.31	453,000	EUR	399,865	401,346	0.18
Spain Government Bonds 144A 0.60% 19 - 31.10.29	514,000	EUR	480,804	480,445	0.22
Spain Government Bonds 144A 0.70% 22 - 30.04.32	532,000	EUR	468,886	470,205	0.22
Spain Government Bonds 144A 0.80% 20 - 30.07.27	443,000	EUR	435,690	434,709	0.20
Spain Government Bonds 144A 0.85% 21 - 30.07.37	369,000	EUR	281,218	281,961	0.13
Spain Government Bonds 144A 1.00% 20 - 31.10.50	464,000	EUR	263,438	252,745	0.12
Spain Government Bonds 144A 1.00% 21 - 30.07.42	332,000	EUR	226,925	223,382	0.10
Spain Government Bonds 144A 1.20% 20 - 31.10.40	420,000	EUR	307,499	306,782	0.14
Spain Government Bonds 144A 1.25% 20 - 31.10.30	525,000	EUR	493,209	493,358	0.23
Spain Government Bonds 144A 1.40% 18 - 30.04.28	550,000	EUR	538,993	538,679	0.25
Spain Government Bonds 144A 1.40% 18 - 30.07.28	585,000	EUR	572,844	571,174	0.26
Spain Government Bonds 144A 1.45% 17 - 31.10.27	482,000	EUR	475,905	474,993	0.22
Spain Government Bonds 144A 1.45% 19 - 30.04.29	435,000	EUR	421,005	421,212	0.19
Spain Government Bonds 144A 1.45% 21 - 31.10.71	196,000	EUR	95,300	93,066	0.04
Spain Government Bonds 144A 1.85% 19 - 30.07.35	500,000	EUR	446,472	446,877	0.21
Spain Government Bonds 144A 1.90% 22 - 31.10.52	388,000	EUR	261,361	257,918	0.12
Spain Government Bonds 144A 1.95% 15 - 30.07.30	572,000	EUR	554,889	555,340	0.26

Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 144A 2.35% 17 - 30.07.33	363,000	EUR	346,781	347,668	0.16
Spain Government Bonds 144A 2.55% 22 - 31.10.32	482,000	EUR	467,714	471,270	0.22
Spain Government Bonds 144A 2.70% 18 - 31.10.48	446,000	EUR	374,589	367,793	0.17
Spain Government Bonds 144A 2.90% 16 - 31.10.46	419,000	EUR	368,181	363,384	0.17
Spain Government Bonds 144A 3.15% 23 - 30.04.33	459,000	EUR	458,224	462,942	0.21
Spain Government Bonds 144A 3.15% 25 - 30.04.35	509,000	EUR	506,811	506,589	0.23
Spain Government Bonds 144A 3.20% 25 - 31.10.35	612,000	EUR	609,665	609,321	0.28
Spain Government Bonds 144A 3.25% 24 - 30.04.34	444,000	EUR	447,314	447,860	0.21
Spain Government Bonds 144A 3.30% 26 - 30.04.36	411,000	EUR	413,098	411,114	0.19
Spain Government Bonds 144A 3.45% 16 - 30.07.66	339,000	EUR	304,617	299,220	0.14
Spain Government Bonds 144A 3.45% 22 - 30.07.43	423,000	EUR	403,829	405,729	0.19
Spain Government Bonds 144A 3.45% 24 - 31.10.34	494,000	EUR	502,561	504,121	0.23
Spain Government Bonds 144A 3.50% 25 - 31.01.41	246,000	EUR	240,146	241,294	0.11
Spain Government Bonds 144A 3.55% 23 - 31.10.33	614,000	EUR	625,270	633,245	0.29
Spain Government Bonds 144A 3.90% 23 - 30.07.39	398,000	EUR	406,951	411,577	0.19
Spain Government Bonds 144A 3.95% 26 - 31.10.56	115,000	EUR	110,764	112,847	0.05
Spain Government Bonds 144A 4.00% 14 - 31.10.64	9,000	EUR	10,415	9,131	0.00
Spain Government Bonds 144A 4.00% 24 - 31.10.54	336,000	EUR	337,338	335,466	0.15
Spain Government Bonds 144A 4.20% 05 - 31.01.37	542,000	EUR	580,944	581,537	0.27
Spain Government Bonds 144A 4.70% 09 - 30.07.41	465,000	EUR	518,667	520,200	0.24
Spain Government Bonds 144A 4.90% 07 - 30.07.40	389,000	EUR	441,335	443,801	0.20
Spain Government Bonds 144A 5.15% 13 - 31.10.28	440,000	EUR	465,212	464,903	0.21
Spain Government Bonds 144A 5.15% 13 - 31.10.44	363,000	EUR	428,438	428,134	0.20
			22,785,140	**22,763,539**	**10.48**
Total - Bonds			**218,056,705**	**214,643,909**	**98.81**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	33	EUR	355,650	356,045	0.16
			355,650	**356,045**	**0.16**
Total Mutual Fund/Open ended Fund			**355,650**	**356,045**	**0.16**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**218,412,355**	**214,999,954**	**98.97**
TOTAL INVESTMENT PORTFOLIO			**218,412,355**	**214,999,954**	**98.97**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**217,207,441**	**99.99**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Brazil					
Brazil Letras do Tesouro Nacional Zero Coupon 23 - 01.07.27	650,000	BRL	111,017	110,488	0.64
Brazil Letras do Tesouro Nacional Zero Coupon 24 - 01.01.28	347,000	BRL	55,482	55,105	0.32
Brazil Letras do Tesouro Nacional Zero Coupon 24 - 01.01.30	927,000	BRL	114,093	112,803	0.65
Brazil Letras do Tesouro Nacional Zero Coupon 24 - 01.07.28	118,000	BRL	16,840	17,554	0.10
Brazil Letras do Tesouro Nacional Zero Coupon 25 - 01.01.29	1,530,000	BRL	213,059	212,831	1.23
Brazil Letras do Tesouro Nacional Zero Coupon 25 - 01.01.32	900,000	BRL	88,479	83,621	0.48
Brazil Letras do Tesouro Nacional Zero Coupon 25 - 01.07.29	608,000	BRL	80,189	79,062	0.46
Brazil Notas do Tesouro Nacional 10.00% 16 - 01.01.27	673,000	BRL	133,248	127,725	0.74
Brazil Notas do Tesouro Nacional 10.00% 18 - 01.01.29	639,000	BRL	114,034	113,845	0.66
Brazil Notas do Tesouro Nacional 10.00% 20 - 01.01.31	1,122,000	BRL	189,576	188,334	1.09
Brazil Notas do Tesouro Nacional 10.00% 22 - 01.01.33	467,000	BRL	85,507	74,861	0.43
Brazil Notas do Tesouro Nacional 10.00% 24 - 01.01.35	550,000	BRL	99,173	85,294	0.49
			1,300,697	**1,261,523**	**7.29**
Chile					
Bonos de la Tesoreria de la Republica en pesos Zero Coupon 24 - 01.04.29	30,000,000	CLP	29,039	28,915	0.17
Bonos de la Tesoreria de la Republica en pesos Zero Coupon 24 - 06.05.27	35,000,000	CLP	35,721	36,652	0.21
Bonos de la Tesoreria de la Republica en pesos 5.00% 15 - 01.03.35	35,000,000	CLP	39,138	36,961	0.21
Bonos de la Tesoreria de la Republica en pesos 6.00% 13 - 01.01.43	25,000,000	CLP	30,334	28,366	0.16
Bonos de la Tesoreria de la Republica en pesos 144A 4.70% 18 - 01.09.30	30,000,000	CLP	32,804	32,118	0.19
Bonos de la Tesoreria de la Republica en pesos 144A 5.00% 21 - 01.10.28	5,000,000	CLP	6,014	5,461	0.03
Bonos de la Tesoreria de la Republica en pesos 144A 5.30% 23 - 01.11.37	15,000,000	CLP	15,349	15,988	0.09
Bonos de la Tesoreria de la Republica en pesos 144A 5.80% 23 - 01.10.34	10,000,000	CLP	11,710	11,126	0.07
Bonos de la Tesoreria de la Republica en pesos 144A 5.80% 24 - 01.10.29	20,000,000	CLP	22,686	22,327	0.13
Bonos de la Tesoreria de la Republica en pesos 144A 6.00% 23 - 01.04.33	45,000,000	CLP	50,693	50,510	0.29

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Chile (continued)					
Bonos de la Tesoreria de la Republica en pesos 144A 6.20% 24 - 01.10.40	10,000,000	CLP	11,878	11,523	0.07
Bonos de la Tesoreria de la Republica en pesos 144A 7.00% 22 - 01.05.34	10,000,000	CLP	12,298	11,987	0.07
			297,664	**291,934**	**1.69**
China					
China Government Bonds 1.40% 25 - 25.11.28	170,000	CNY	24,427	25,134	0.15
China Government Bonds 1.42% 24 - 15.11.27	50,000	CNY	7,086	7,395	0.04
China Government Bonds 1.42% 25 - 15.08.28	190,000	CNY	26,944	28,102	0.16
China Government Bonds 1.43% 25 - 25.01.30	240,000	CNY	33,710	35,480	0.20
China Government Bonds 1.45% 25 - 25.02.28	160,000	CNY	22,482	23,683	0.14
China Government Bonds 1.45% 25 - 25.04.30	150,000	CNY	21,213	22,180	0.13
China Government Bonds 1.46% 25 - 25.05.28	200,000	CNY	28,257	29,620	0.17
China Government Bonds 1.49% 24 - 25.12.31	40,000	CNY	5,624	5,900	0.03
China Government Bonds 1.54% 26 - 25.01.31	260,000	CNY	37,992	38,524	0.22
China Government Bonds 1.55% 25 - 25.07.30	150,000	CNY	21,020	22,280	0.13
China Government Bonds 1.57% 25 - 15.05.32	110,000	CNY	15,534	16,261	0.09
China Government Bonds 1.61% 25 - 15.02.35	170,000	CNY	23,824	24,948	0.14
China Government Bonds 1.62% 24 - 15.08.27	160,000	CNY	22,562	23,707	0.14
China Government Bonds 1.63% 25 - 25.10.30	110,000	CNY	15,732	16,371	0.09
China Government Bonds 1.65% 25 - 15.05.35	80,000	CNY	11,123	11,768	0.07
China Government Bonds 1.66% 25 - 25.12.32	170,000	CNY	24,682	25,238	0.15
China Government Bonds 1.67% 25 - 25.05.35	230,000	CNY	32,179	33,888	0.20
China Government Bonds 1.74% 24 - 15.10.29	80,000	CNY	11,151	11,945	0.07
China Government Bonds 1.75% 26 - 25.02.36	150,000	CNY	22,018	22,148	0.13
China Government Bonds 1.78% 25 - 15.09.32	150,000	CNY	21,428	22,451	0.13
China Government Bonds 1.78% 25 - 15.11.35	210,000	CNY	29,830	31,089	0.18
China Government Bonds 1.79% 25 - 25.03.32	250,000	CNY	35,716	37,456	0.22
China Government Bonds 1.83% 25 - 25.08.35	210,000	CNY	29,695	31,229	0.18
China Government Bonds 1.85% 24 - 15.05.27	120,000	CNY	17,114	17,798	0.10
China Government Bonds 1.87% 24 - 15.09.31	120,000	CNY	17,118	18,070	0.10
China Government Bonds 1.88% 25 - 25.04.55	120,000	CNY	16,289	16,475	0.10
China Government Bonds 1.90% 25 - 15.07.55	120,000	CNY	16,359	16,345	0.09
China Government Bonds 1.91% 24 - 15.07.29	160,000	CNY	22,996	24,013	0.14
China Government Bonds 1.92% 25 - 15.01.55	80,000	CNY	10,880	10,956	0.06
China Government Bonds 1.92% 25 - 15.07.45	70,000	CNY	9,595	9,931	0.06
China Government Bonds 1.98% 25 - 25.04.45	50,000	CNY	6,845	7,167	0.04
China Government Bonds 2.04% 24 - 25.02.27	140,000	CNY	19,870	20,766	0.12
China Government Bonds 2.04% 24 - 25.11.34	90,000	CNY	12,580	13,692	0.08
China Government Bonds 2.05% 24 - 15.04.29	200,000	CNY	28,224	30,110	0.17
China Government Bonds 2.11% 24 - 25.08.34	200,000	CNY	29,274	30,566	0.18
China Government Bonds 2.12% 24 - 25.06.31	150,000	CNY	21,510	22,840	0.13
China Government Bonds 2.15% 25 - 25.08.55	100,000	CNY	13,795	14,404	0.08
China Government Bonds 2.17% 24 - 29.08.34	100,000	CNY	14,571	15,334	0.09
China Government Bonds 2.19% 24 - 25.09.54	70,000	CNY	9,788	10,174	0.06
China Government Bonds 2.20% 26 - 25.04.56	90,000	CNY	13,285	13,196	0.08
China Government Bonds 2.25% 24 - 29.08.39	40,000	CNY	5,815	6,144	0.04
China Government Bonds 2.27% 24 - 25.05.34	140,000	CNY	20,146	21,662	0.13

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
China (continued)					
China Government Bonds 2.28% 24 - 25.03.31	130,000	CNY	18,167	19,920	0.12
China Government Bonds 2.33% 24 - 15.08.44	70,000	CNY	10,293	10,625	0.06
China Government Bonds 2.35% 24 - 25.02.34	140,000	CNY	19,790	21,773	0.13
China Government Bonds 2.37% 22 - 20.01.27	100,000	CNY	13,994	14,853	0.09
China Government Bonds 2.37% 24 - 15.01.29	130,000	CNY	18,717	19,705	0.11
China Government Bonds 2.38% 26 - 15.01.56	40,000	CNY	5,884	6,037	0.03
China Government Bonds 2.40% 23 - 15.07.28	120,000	CNY	17,194	18,117	0.10
China Government Bonds 2.44% 22 - 15.10.27	80,000	CNY	11,594	11,997	0.07
China Government Bonds 2.47% 24 - 25.07.54	100,000	CNY	14,815	15,385	0.09
China Government Bonds 2.48% 22 - 15.04.27	30,000	CNY	4,322	4,473	0.03
China Government Bonds 2.48% 23 - 25.09.28	70,000	CNY	9,797	10,609	0.06
China Government Bonds 2.49% 24 - 25.05.44	40,000	CNY	5,812	6,225	0.04
China Government Bonds 2.50% 22 - 25.07.27	90,000	CNY	12,970	13,469	0.08
China Government Bonds 2.52% 23 - 25.08.33	150,000	CNY	21,923	23,568	0.14
China Government Bonds 2.54% 23 - 25.12.30	120,000	CNY	17,444	18,558	0.11
China Government Bonds 2.55% 23 - 15.10.28	170,000	CNY	24,169	25,817	0.15
China Government Bonds 2.57% 24 - 20.05.54	60,000	CNY	8,620	9,422	0.05
China Government Bonds 2.60% 22 - 01.09.32	120,000	CNY	16,980	18,830	0.11
China Government Bonds 2.60% 23 - 15.09.30	110,000	CNY	15,788	17,020	0.10
China Government Bonds 2.62% 22 - 25.09.29	90,000	CNY	12,862	13,827	0.08
China Government Bonds 2.62% 23 - 15.04.28	140,000	CNY	19,518	21,182	0.12
China Government Bonds 2.62% 23 - 25.06.30	110,000	CNY	15,380	17,005	0.10
China Government Bonds 2.64% 23 - 15.01.28	90,000	CNY	12,599	13,574	0.08
China Government Bonds 2.67% 23 - 25.05.33	110,000	CNY	16,185	17,423	0.10
China Government Bonds 2.67% 23 - 25.11.33	170,000	CNY	25,073	27,018	0.16
China Government Bonds 2.68% 20 - 21.05.30	110,000	CNY	16,171	17,034	0.10
China Government Bonds 2.69% 22 - 15.08.32	140,000	CNY	20,546	22,075	0.13
China Government Bonds 2.75% 22 - 17.02.32	90,000	CNY	12,892	14,184	0.08
China Government Bonds 2.75% 22 - 15.06.29	80,000	CNY	11,544	12,311	0.07
China Government Bonds 2.76% 22 - 15.05.32	100,000	CNY	14,491	15,803	0.09
China Government Bonds 2.79% 22 - 15.12.29	100,000	CNY	14,832	15,486	0.09
China Government Bonds 2.80% 22 - 24.03.29	100,000	CNY	14,969	15,374	0.09
China Government Bonds 2.80% 22 - 15.11.32	90,000	CNY	13,591	14,323	0.08
China Government Bonds 2.80% 23 - 25.03.30	50,000	CNY	7,172	7,774	0.04
China Government Bonds 2.85% 20 - 04.06.27	130,000	CNY	18,611	19,492	0.11
China Government Bonds 2.88% 23 - 25.02.33	90,000	CNY	13,279	14,438	0.08
China Government Bonds 2.89% 21 - 18.11.31	80,000	CNY	12,082	12,694	0.07
China Government Bonds 2.91% 21 - 14.10.28	110,000	CNY	15,966	16,871	0.10
China Government Bonds 3.00% 23 - 15.10.53	120,000	CNY	18,448	20,476	0.12
China Government Bonds 3.01% 21 - 13.05.28	140,000	CNY	20,446	21,396	0.12
China Government Bonds 3.02% 21 - 27.05.31	140,000	CNY	21,059	22,273	0.13
China Government Bonds 3.12% 22 - 25.10.52	40,000	CNY	6,623	6,922	0.04
China Government Bonds 3.13% 19 - 21.11.29	90,000	CNY	13,405	14,123	0.08
China Government Bonds 3.19% 23 - 15.04.53	50,000	CNY	8,797	8,748	0.05
China Government Bonds 3.25% 18 - 22.11.28	70,000	CNY	10,240	10,861	0.06
China Government Bonds 3.27% 20 - 19.11.30	200,000	CNY	30,282	32,025	0.19
China Government Bonds 3.28% 20 - 03.12.27	140,000	CNY	20,695	21,338	0.12
China Government Bonds 3.29% 19 - 23.05.29	130,000	CNY	18,826	20,381	0.12

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
China (continued)					
China Government Bonds 3.32% 22 - 15.04.52	90,000	CNY	14,673	16,044	0.09
China Government Bonds 3.53% 21 - 18.10.51	60,000	CNY	10,670	11,027	0.06
China Government Bonds 3.72% 21 - 12.04.51	70,000	CNY	13,079	13,178	0.08
China Government Bonds 3.81% 20 - 14.09.50	130,000	CNY	22,051	24,701	0.14
			1,615,613	**1,704,224**	**9.85**
Colombia					
Colombia TES 5.75% 20 - 03.11.27	139,300,000	COP	32,150	37,193	0.21
Colombia TES 6.00% 12 - 28.04.28	223,200,000	COP	52,367	58,159	0.34
Colombia TES 6.25% 21 - 09.07.36	131,800,000	COP	23,188	26,160	0.15
Colombia TES 7.00% 16 - 30.06.32	186,400,000	COP	37,547	42,910	0.25
Colombia TES 7.00% 21 - 26.03.31	215,600,000	COP	45,317	51,567	0.30
Colombia TES 7.25% 18 - 18.10.34	144,800,000	COP	27,904	31,864	0.18
Colombia TES 7.25% 20 - 26.10.50	148,200,000	COP	24,314	27,441	0.16
Colombia TES 7.75% 14 - 18.09.30	175,400,000	COP	39,188	43,716	0.25
Colombia TES 9.25% 22 - 28.05.42	251,100,000	COP	52,059	59,284	0.34
Colombia TES 11.00% 25 - 22.08.29	274,700,000	COP	69,722	77,304	0.45
Colombia TES 11.50% 24 - 25.07.46	239,000,000	COP	56,687	67,344	0.39
Colombia TES 11.75% 25 - 24.01.35	197,600,000	COP	50,863	56,359	0.33
Colombia TES 12.50% 26 - 27.02.30	100,000,000	COP	25,715	29,175	0.17
Colombia TES 12.75% 25 - 28.11.40	139,700,000	COP	37,514	42,314	0.24
Colombia TES 13.25% 23 - 09.02.33	367,800,000	COP	98,808	112,604	0.65
			673,343	**763,394**	**4.41**
Czech Republic					
Czech Republic Government Bonds 0.05% 20 - 29.11.29	610,000	CZK	25,597	25,173	0.14
Czech Republic Government Bonds 0.25% 17 - 10.02.27	940,000	CZK	42,823	43,414	0.25
Czech Republic Government Bonds 0.95% 15 - 15.05.30	890,000	CZK	37,833	37,422	0.22
Czech Republic Government Bonds 1.20% 20 - 13.03.31	790,000	CZK	33,178	32,811	0.19
Czech Republic Government Bonds 1.50% 20 - 24.04.40	550,000	CZK	18,221	17,337	0.10
Czech Republic Government Bonds 1.75% 21 - 23.06.32	940,000	CZK	38,904	38,694	0.22
Czech Republic Government Bonds 1.95% 21 - 30.07.37	690,000	CZK	25,153	25,000	0.14
Czech Republic Government Bonds 2.00% 17 - 13.10.33	1,100,000	CZK	43,915	44,228	0.26
Czech Republic Government Bonds 2.50% 13 - 25.08.28	1,080,000	CZK	50,182	49,498	0.29
Czech Republic Government Bonds 2.75% 18 - 23.07.29	910,000	CZK	41,014	41,385	0.24
Czech Republic Government Bonds 3.00% 24 - 03.03.33	760,000	CZK	32,927	33,109	0.19
Czech Republic Government Bonds 3.50% 22 - 30.05.35	1,000,000	CZK	44,136	43,756	0.25

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Czech Republic (continued)					
Czech Republic Government Bonds 3.60% 24 - 03.06.36	790,000	CZK	34,688	34,439	0.20
Czech Republic Government Bonds 4.00% 24 - 04.04.44	250,000	CZK	10,970	10,368	0.06
Czech Republic Government Bonds 4.20% 06 - 04.12.36	460,000	CZK	20,858	21,001	0.12
Czech Republic Government Bonds 4.25% 25 - 24.10.34	790,000	CZK	37,782	36,672	0.21
Czech Republic Government Bonds 4.50% 23 - 11.11.32	1,050,000	CZK	49,930	50,102	0.29
Czech Republic Government Bonds 4.90% 23 - 14.04.34	980,000	CZK	47,560	47,685	0.28
Czech Republic Government Bonds 4.95% 26 - 27.02.37	200,000	CZK	9,703	9,667	0.06
Czech Republic Government Bonds 5.00% 22 - 30.09.30	1,060,000	CZK	51,190	51,812	0.30
Czech Republic Government Bonds 5.30% 25 - 19.09.35	350,000	CZK	18,076	17,412	0.10
Czech Republic Government Bonds 5.50% 22 - 12.12.28	880,000	CZK	43,171	42,988	0.25
Czech Republic Government Bonds 5.75% 23 - 29.03.29	610,000	CZK	29,479	30,023	0.17
Czech Republic Government Bonds 6.20% 23 - 16.06.31	500,000	CZK	25,884	25,757	0.15
			813,174	**809,753**	**4.68**
Hungary					
Hungary Government Bonds 2.00% 20 - 23.05.29	11,420,000	HUF	30,067	33,806	0.20
Hungary Government Bonds 2.25% 20 - 20.04.33	10,470,000	HUF	23,544	28,419	0.16
Hungary Government Bonds 2.25% 21 - 22.06.34	5,580,000	HUF	12,163	14,720	0.09
Hungary Government Bonds 3.00% 16 - 27.10.27	5,970,000	HUF	16,900	18,691	0.11
Hungary Government Bonds 3.00% 18 - 27.10.38	6,610,000	HUF	13,846	17,304	0.10
Hungary Government Bonds 3.00% 19 - 21.08.30	14,820,000	HUF	37,424	44,109	0.26
Hungary Government Bonds 3.00% 20 - 25.04.41	4,370,000	HUF	8,104	11,015	0.06
Hungary Government Bonds 3.25% 15 - 22.10.31	13,670,000	HUF	35,384	40,384	0.23
Hungary Government Bonds 4.50% 22 - 23.03.28	12,540,000	HUF	36,792	39,941	0.23
Hungary Government Bonds 4.50% 22 - 27.05.32	2,030,000	HUF	5,491	6,358	0.04
Hungary Government Bonds 4.75% 22 - 24.11.32	9,180,000	HUF	24,473	29,082	0.17
Hungary Government Bonds 6.00% 25 - 28.11.29	7,000,000	HUF	21,715	23,160	0.13
Hungary Government Bonds 6.25% 26 - 23.09.37	4,000,000	HUF	14,246	14,166	0.08
Hungary Government Bonds 6.75% 11 - 22.10.28	11,470,000	HUF	34,099	38,191	0.22
Hungary Government Bonds 6.75% 25 - 23.07.31	6,690,000	HUF	21,087	23,108	0.13
Hungary Government Bonds 7.00% 23 - 24.10.35	14,970,000	HUF	45,803	54,924	0.32
			381,138	**437,378**	**2.53**
Indonesia					
Indonesia Treasury Bonds 5.125% 21 - 15.04.27	721,000,000	IDR	43,920	39,701	0.23
Indonesia Treasury Bonds 5.875% 25 - 15.03.31	640,000,000	IDR	38,828	34,059	0.20
Indonesia Treasury Bonds 6.125% 12 - 15.05.28	946,000,000	IDR	59,039	51,966	0.30
Indonesia Treasury Bonds 6.25% 21 - 15.06.36	380,000,000	IDR	22,462	19,835	0.11

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Indonesia (continued)					
Indonesia Treasury Bonds 6.375% 21 - 15.04.32	1,173,000,000	IDR	71,855	63,308	0.37
Indonesia Treasury Bonds 6.375% 22 - 15.07.37	135,000,000	IDR	8,966	7,100	0.04
Indonesia Treasury Bonds 6.375% 22 - 15.08.28	1,086,000,000	IDR	67,622	59,820	0.34
Indonesia Treasury Bonds 6.50% 20 - 15.02.31	1,289,000,000	IDR	79,706	70,289	0.41
Indonesia Treasury Bonds 6.50% 24 - 15.07.30	1,092,000,000	IDR	67,474	59,852	0.35
Indonesia Treasury Bonds 6.50% 25 - 15.04.36	734,000,000	IDR	44,124	39,246	0.23
Indonesia Treasury Bonds 6.625% 12 - 15.05.33	848,000,000	IDR	52,891	45,997	0.27
Indonesia Treasury Bonds 6.625% 23 - 15.02.34	978,000,000	IDR	59,463	53,002	0.31
Indonesia Treasury Bonds 6.75% 24 - 15.07.35	1,303,000,000	IDR	80,104	70,905	0.41
Indonesia Treasury Bonds 6.875% 23 - 15.04.29	989,000,000	IDR	61,531	54,982	0.32
Indonesia Treasury Bonds 7.00% 11 - 15.05.27	726,000,000	IDR	45,221	40,518	0.23
Indonesia Treasury Bonds 7.00% 19 - 15.09.30	1,165,000,000	IDR	74,273	64,871	0.37
Indonesia Treasury Bonds 7.00% 22 - 15.02.33	961,000,000	IDR	61,200	53,290	0.31
Indonesia Treasury Bonds 7.125% 21 - 15.06.42	638,000,000	IDR	41,454	35,325	0.20
Indonesia Treasury Bonds 7.125% 22 - 15.06.43	638,000,000	IDR	40,617	35,379	0.20
Indonesia Treasury Bonds 7.125% 22 - 15.06.38	898,000,000	IDR	56,227	49,898	0.29
Indonesia Treasury Bonds 7.125% 25 - 15.08.40	923,000,000	IDR	58,327	51,261	0.30
Indonesia Treasury Bonds 7.125% 25 - 15.08.45	845,000,000	IDR	53,035	47,132	0.27
Indonesia Treasury Bonds 7.50% 16 - 15.08.32	475,000,000	IDR	31,300	27,044	0.16
Indonesia Treasury Bonds 7.50% 17 - 15.05.38	470,000,000	IDR	30,958	26,825	0.15
Indonesia Treasury Bonds 7.50% 19 - 15.06.35	803,000,000	IDR	53,746	45,889	0.26
Indonesia Treasury Bonds 7.50% 19 - 15.04.40	906,000,000	IDR	60,035	51,887	0.30
Indonesia Treasury Bonds 8.25% 11 - 15.06.32	231,000,000	IDR	15,215	13,585	0.08
Indonesia Treasury Bonds 8.25% 15 - 15.05.36	661,000,000	IDR	45,121	39,741	0.23
Indonesia Treasury Bonds 8.25% 18 - 15.05.29	710,000,000	IDR	46,209	40,859	0.24
Indonesia Treasury Bonds 8.375% 13 - 15.03.34	1,362,000,000	IDR	93,399	81,555	0.47
Indonesia Treasury Bonds 8.375% 19 - 15.04.39	391,000,000	IDR	28,076	23,875	0.14
Indonesia Treasury Bonds 8.75% 15 - 15.05.31	418,000,000	IDR	28,468	24,952	0.14
Indonesia Treasury Bonds 9.00% 13 - 15.03.29	805,000,000	IDR	53,268	47,116	0.27
Indonesia Treasury Bonds 9.50% 10 - 15.07.31	191,000,000	IDR	14,353	11,715	0.07
Indonesia Treasury Bonds 10.50% 09 - 15.08.30	166,000,000	IDR	12,356	10,394	0.06
Perusahaan Penerbit SBSN Indonesia 6.875% 23 - 15.03.36	235,000,000	IDR	15,784	13,027	0.07
Perusahaan Penerbit SBSN Indonesia 8.875% 16 - 15.11.31	258,000,000	IDR	18,792	15,709	0.09
			1,735,419	**1,521,909**	**8.79**
Malaysia					
Malaysia Government Bonds 2.632% 20 - 15.04.31	217,000	MYR	48,777	51,398	0.30
Malaysia Government Bonds 3.336% 25 - 15.05.30	56,000	MYR	13,370	13,720	0.08
Malaysia Government Bonds 3.476% 25 - 02.07.35	78,000	MYR	19,021	18,928	0.11
Malaysia Government Bonds 3.502% 07 - 31.05.27	229,000	MYR	55,049	56,370	0.33
Malaysia Government Bonds 3.519% 23 - 20.04.28	191,000	MYR	45,704	47,101	0.27
Malaysia Government Bonds 3.582% 22 - 15.07.32	172,000	MYR	41,723	42,330	0.24
Malaysia Government Bonds 3.733% 13 - 15.06.28	115,000	MYR	27,172	28,473	0.16
Malaysia Government Bonds 3.757% 19 - 22.05.40	159,000	MYR	37,386	38,358	0.22
Malaysia Government Bonds 3.766% 26 - 15.01.41	50,000	MYR	12,402	12,166	0.07
Malaysia Government Bonds 3.828% 19 - 05.07.34	194,000	MYR	46,754	48,317	0.28
Malaysia Government Bonds 3.885% 19 - 15.08.29	192,000	MYR	46,556	47,935	0.28

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Malaysia (continued)					
Malaysia Government Bonds 3.899% 17 - 16.11.27	148,000	MYR	34,978	36,659	0.21
Malaysia Government Bonds 3.917% 25 - 15.07.55	86,000	MYR	20,794	20,464	0.12
Malaysia Government Bonds 4.054% 24 - 18.04.39	165,000	MYR	40,756	41,247	0.24
Malaysia Government Bonds 4.065% 20 - 15.06.50	206,000	MYR	49,108	50,543	0.29
Malaysia Government Bonds 4.18% 24 - 16.05.44	192,000	MYR	47,355	48,428	0.28
Malaysia Government Bonds 4.254% 15 - 31.05.35	99,000	MYR	25,023	25,414	0.15
Malaysia Government Bonds 4.457% 23 - 31.03.53	158,000	MYR	39,793	41,073	0.24
Malaysia Government Bonds 4.504% 22 - 30.04.29	76,000	MYR	18,128	19,259	0.11
Malaysia Government Bonds 4.642% 18 - 07.11.33	171,000	MYR	42,602	44,791	0.26
Malaysia Government Bonds 4.696% 22 - 15.10.42	141,000	MYR	36,366	37,760	0.22
Malaysia Government Bonds 4.762% 17 - 07.04.37	146,000	MYR	37,274	39,003	0.23
Malaysia Government Bonds 4.893% 18 - 08.06.38	192,000	MYR	48,726	51,821	0.30
Malaysia Government Bonds 4.921% 18 - 06.07.48	103,000	MYR	28,019	28,453	0.16
Malaysia Government Investment Issue 3.422% 20 - 30.09.27	153,000	MYR	36,673	37,652	0.22
Malaysia Government Investment Issue 3.447% 21 - 15.07.36	121,000	MYR	28,047	29,207	0.17
Malaysia Government Investment Issue 3.465% 20 - 15.10.30	217,000	MYR	50,076	53,352	0.31
Malaysia Government Investment Issue 3.599% 23 - 31.07.28	204,000	MYR	49,043	50,411	0.29
Malaysia Government Investment Issue 3.612% 25 - 30.04.35	94,000	MYR	23,265	23,042	0.13
Malaysia Government Investment Issue 3.635% 25 - 30.08.30	79,000	MYR	20,005	19,578	0.11
Malaysia Government Investment Issue 3.775% 25 - 31.05.45	97,000	MYR	22,960	23,182	0.13
Malaysia Government Investment Issue 3.804% 24 - 08.10.31	188,000	MYR	46,317	46,936	0.27
Malaysia Government Investment Issue 3.974% 25 - 16.07.40	67,000	MYR	16,384	16,589	0.10
Malaysia Government Investment Issue 4.119% 19 - 30.11.34	223,000	MYR	53,254	56,713	0.33
Malaysia Government Investment Issue 4.13% 19 - 09.07.29	169,000	MYR	40,796	42,441	0.24
Malaysia Government Investment Issue 4.193% 22 - 07.10.32	193,000	MYR	47,449	49,100	0.28
Malaysia Government Investment Issue 4.245% 15 - 30.09.30	164,000	MYR	40,007	41,587	0.24
Malaysia Government Investment Issue 4.258% 17 - 26.07.27	62,000	MYR	14,723	15,384	0.09
Malaysia Government Investment Issue 4.291% 23 - 14.08.43	171,000	MYR	41,280	43,698	0.25
Malaysia Government Investment Issue 4.369% 18 - 31.10.28	168,000	MYR	39,740	42,230	0.24
Malaysia Government Investment Issue 4.417% 21 - 30.09.41	157,000	MYR	39,677	40,678	0.23

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Malaysia (continued)					
Malaysia Government Investment Issue 4.467% 19 - 15.09.39	223,000	MYR	54,973	58,079	0.34
Malaysia Government Investment Issue 4.662% 22 - 31.03.38	76,000	MYR	19,488	20,103	0.12
			1,546,993	**1,599,973**	**9.24**
Mexico					
Mexico Bonos 5.50% 21 - 04.03.27	1,367,500	MXN	74,649	77,624	0.45
Mexico Bonos 7.50% 07 - 03.06.27	1,649,500	MXN	92,733	94,812	0.55
Mexico Bonos 7.50% 22 - 26.05.33	2,040,000	MXN	106,699	109,085	0.63
Mexico Bonos 7.75% 11 - 29.05.31	2,860,000	MXN	154,366	159,122	0.92
Mexico Bonos 7.75% 12 - 13.11.42	3,280,000	MXN	157,870	160,492	0.93
Mexico Bonos 7.75% 14 - 23.11.34	2,607,400	MXN	132,426	138,866	0.80
Mexico Bonos 8.00% 17 - 07.11.47	1,498,500	MXN	73,259	73,671	0.43
Mexico Bonos 8.00% 22 - 31.07.53	2,619,900	MXN	125,053	127,209	0.73
Mexico Bonos 8.00% 23 - 24.05.35	230,000	MXN	12,347	12,367	0.07
Mexico Bonos 8.00% 25 - 21.02.36	1,200,000	MXN	62,832	64,125	0.37
Mexico Bonos 8.00% 25 - 15.04.32	700,000	MXN	38,343	38,871	0.22
Mexico Bonos 8.00% 25 - 29.04.55	400,000	MXN	18,840	19,336	0.11
Mexico Bonos 8.50% 09 - 31.05.29	2,320,000	MXN	127,577	134,678	0.78
Mexico Bonos 8.50% 09 - 18.11.38	1,820,000	MXN	95,820	97,972	0.57
Mexico Bonos 8.50% 23 - 01.03.29	2,459,100	MXN	137,051	142,842	0.83
Mexico Bonos 8.50% 24 - 02.03.28	1,650,000	MXN	90,036	96,021	0.55
Mexico Bonos 8.50% 25 - 28.02.30	1,900,000	MXN	103,617	109,584	0.63
Mexico Bonos 10.00% 06 - 20.11.36	640,000	MXN	38,686	39,007	0.23
			1,642,204	**1,695,684**	**9.80**
Peru					
Peru Government Bonds 5.35% 19 - 12.08.40	93,000	PEN	22,833	23,807	0.14
Peru Government Bonds 5.40% 19 - 12.08.34	162,000	PEN	44,139	46,429	0.27
Peru Government Bonds 5.94% 18 - 12.02.29	21,000	PEN	6,164	6,482	0.04
Peru Government Bonds 6.15% 17 - 12.08.32	155,000	PEN	44,564	49,239	0.28
Peru Government Bonds 6.85% 25 - 12.08.35	151,000	PEN	44,902	46,612	0.27
Peru Government Bonds 6.90% 07 - 12.08.37	157,000	PEN	45,857	47,183	0.27
Peru Government Bonds 6.95% 08 - 12.08.31	100,000	PEN	30,874	33,362	0.19
Peru Government Bonds 144A 7.30% 23 - 12.08.33	161,000	PEN	51,086	52,886	0.31
Peru Government Bonds 144A 7.60% 24 - 12.08.39	117,000	PEN	35,036	36,845	0.21
			325,455	**342,845**	**1.98**
Poland					
Republic of Poland Government Bonds Zero Coupon 25 - 25.01.28	275,000	PLN	71,837	68,908	0.40
Republic of Poland Government Bonds 1.25% 20 - 25.10.30	358,000	PLN	83,556	83,307	0.48
Republic of Poland Government Bonds 1.75% 21 - 25.04.32	413,000	PLN	91,795	93,359	0.54
Republic of Poland Government Bonds 2.50% 16 - 25.07.27	295,000	PLN	74,350	77,427	0.45
Republic of Poland Government Bonds 2.75% 13 - 25.04.28	249,000	PLN	64,184	64,898	0.37

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Poland (continued)					
Republic of Poland Government Bonds 2.75% 19 - 25.10.29	392,000	PLN	97,051	99,464	0.57
Republic of Poland Government Bonds 3.75% 22 - 25.05.27	225,000	PLN	59,336	59,859	0.35
Republic of Poland Government Bonds 4.00% 26 - 25.07.31	200,000	PLN	51,744	51,545	0.30
Republic of Poland Government Bonds 4.50% 25 - 25.07.30	476,000	PLN	130,668	126,753	0.73
Republic of Poland Government Bonds 4.50% 25 - 25.01.31	331,000	PLN	92,395	87,866	0.51
Republic of Poland Government Bonds 4.75% 24 - 25.07.29	365,000	PLN	97,958	98,439	0.57
Republic of Poland Government Bonds 5.00% 24 - 25.10.34	368,000	PLN	97,077	97,290	0.56
Republic of Poland Government Bonds 5.00% 24 - 25.01.30	344,000	PLN	93,011	93,405	0.54
Republic of Poland Government Bonds 5.00% 25 - 25.10.35	420,000	PLN	114,387	110,060	0.64
Republic of Poland Government Bonds 5.25% 26 - 25.04.36	60,000	PLN	16,151	15,942	0.09
Republic of Poland Government Bonds 6.00% 22 - 25.10.33	438,000	PLN	123,166	123,772	0.71
Republic of Poland Government Bonds 7.50% 22 - 25.07.28	303,000	PLN	83,551	86,001	0.50
			1,442,217	**1,438,295**	**8.31**
Romania					
Romania Government Bonds 2.50% 21 - 25.10.27	80,000	RON	17,246	16,674	0.10
Romania Government Bonds 3.65% 16 - 24.09.31	120,000	RON	23,847	22,981	0.13
Romania Government Bonds 4.15% 20 - 26.01.28	105,000	RON	22,472	22,235	0.13
Romania Government Bonds 4.15% 20 - 24.10.30	100,000	RON	20,845	19,928	0.12
Romania Government Bonds 4.25% 21 - 28.04.36	30,000	RON	5,631	5,414	0.03
Romania Government Bonds 4.75% 19 - 11.10.34	120,000	RON	23,788	23,103	0.13
Romania Government Bonds 4.85% 21 - 25.07.29	110,000	RON	23,905	23,001	0.13
Romania Government Bonds 5.00% 18 - 12.02.29	75,000	RON	15,734	15,857	0.09
Romania Government Bonds 5.80% 12 - 26.07.27	120,000	RON	26,803	26,099	0.15
Romania Government Bonds 6.30% 24 - 25.04.29	105,000	RON	23,605	22,865	0.13
Romania Government Bonds 6.30% 24 - 26.04.28	75,000	RON	17,025	16,383	0.10
Romania Government Bonds 6.70% 22 - 25.02.32	120,000	RON	27,228	26,312	0.15
Romania Government Bonds 6.75% 24 - 25.04.35	105,000	RON	23,785	23,030	0.13
Romania Government Bonds 6.85% 24 - 29.07.30	50,000	RON	11,537	11,031	0.06
Romania Government Bonds 7.10% 23 - 31.07.34	105,000	RON	24,460	23,538	0.14
Romania Government Bonds 7.20% 23 - 31.05.27	90,000	RON	20,269	19,813	0.11
Romania Government Bonds 7.20% 23 - 30.10.33	125,000	RON	29,217	28,116	0.16
Romania Government Bonds 7.35% 23 - 28.04.31	140,000	RON	32,274	31,528	0.18
Romania Government Bonds 7.50% 25 - 27.07.33	35,000	RON	8,116	7,999	0.05
Romania Government Bonds 7.65% 25 - 27.07.31	50,000	RON	11,834	11,413	0.07
Romania Government Bonds 7.90% 23 - 24.02.38	150,000	RON	36,670	35,334	0.20
Romania Government Bonds 8.00% 23 - 29.04.30	135,000	RON	31,537	30,926	0.18

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Romania (continued)					
Romania Government Bonds 8.25% 22 - 29.09.32	150,000	RON	36,098	35,427	0.21
Romania Government Bonds 8.75% 22 - 30.10.28	90,000	RON	21,346	20,673	0.12
			535,272	**519,680**	**3.00**
South Africa					
Republic of South Africa Government Bonds 6.25% 06 - 31.03.36	727,653	ZAR	33,221	38,056	0.22
Republic of South Africa Government Bonds 6.50% 10 - 28.02.41	676,673	ZAR	29,147	33,287	0.19
Republic of South Africa Government Bonds 7.00% 10 - 28.02.31	1,583,431	ZAR	85,744	93,319	0.54
Republic of South Africa Government Bonds 8.00% 13 - 31.01.30	1,924,442	ZAR	109,485	118,406	0.68
Republic of South Africa Government Bonds 8.25% 14 - 31.03.32	2,178,600	ZAR	121,165	134,376	0.78
Republic of South Africa Government Bonds 8.50% 13 - 31.01.37	2,349,898	ZAR	125,439	142,791	0.83
Republic of South Africa Government Bonds 8.75% 12 - 28.02.48	3,052,932	ZAR	157,391	183,183	1.06
Republic of South Africa Government Bonds 8.75% 14 - 31.01.44	2,148,000	ZAR	107,798	128,680	0.74
Republic of South Africa Government Bonds 8.875% 15 - 28.02.35	2,371,102	ZAR	133,333	149,957	0.87
Republic of South Africa Government Bonds 9.00% 15 - 31.01.40	2,160,839	ZAR	116,928	133,363	0.77
Republic of South Africa Government Bonds 9.875% 25 - 31.03.39	150,000	ZAR	8,911	9,901	0.06
Republic of South Africa Government Bonds 10.00% 24 - 31.03.33	270,000	ZAR	16,672	18,080	0.10
Republic of South Africa Government Bonds 10.875% 24 - 31.03.38	393,000	ZAR	22,728	27,777	0.16
Republic of South Africa Government Bonds 11.625% 23 - 31.03.53	834,000	ZAR	53,324	65,212	0.38
			1,121,286	**1,276,388**	**7.38**
Thailand					
Thailand Government Bonds 1.00% 21 - 17.06.27	1,834,000	THB	54,979	55,236	0.32
Thailand Government Bonds 1.19% 25 - 17.04.29	950,000	THB	30,338	28,527	0.17
Thailand Government Bonds 1.34% 26 - 17.03.31	310,000	THB	9,847	9,232	0.05
Thailand Government Bonds 1.585% 20 - 17.12.35	1,192,000	THB	34,571	34,503	0.20
Thailand Government Bonds 1.60% 19 - 17.06.35	1,004,000	THB	30,606	29,222	0.17
Thailand Government Bonds 1.60% 19 - 17.12.29	1,314,000	THB	40,277	39,805	0.23
Thailand Government Bonds 1.66% 25 - 17.03.30	1,548,000	THB	48,854	46,961	0.27
Thailand Government Bonds 1.84% 26 - 17.05.36	400,000	THB	12,525	11,823	0.07
Thailand Government Bonds 2.00% 20 - 17.06.42	808,000	THB	22,853	22,024	0.13
Thailand Government Bonds 2.00% 21 - 17.12.31	1,989,000	THB	60,510	60,973	0.35
Thailand Government Bonds 2.05% 25 - 17.04.28	1,546,000	THB	48,448	47,291	0.27
Thailand Government Bonds 2.25% 23 - 17.03.27	1,890,000	THB	57,575	57,432	0.33
Thailand Government Bonds 2.40% 23 - 17.03.29	1,490,000	THB	46,216	46,205	0.27
Thailand Government Bonds 2.40% 24 - 17.11.27	1,592,000	THB	47,692	48,816	0.28

Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Thailand (continued)					
Thailand Government Bonds 2.41% 25 - 17.03.35	1,571,000	THB	51,615	48,917	0.28
Thailand Government Bonds 2.50% 24 - 17.11.29	1,535,000	THB	49,762	47,879	0.28
Thailand Government Bonds 2.65% 22 - 17.06.28	1,746,000	THB	55,089	54,070	0.31
Thailand Government Bonds 2.70% 24 - 17.06.40	1,346,000	THB	44,574	41,538	0.24
Thailand Government Bonds 2.80% 24 - 17.06.34	1,765,000	THB	55,396	56,611	0.33
Thailand Government Bonds 2.875% 16 - 17.06.46	1,532,000	THB	46,594	45,398	0.26
Thailand Government Bonds 2.875% 18 - 17.12.28	1,386,000	THB	41,913	43,382	0.25
Thailand Government Bonds 2.98% 24 - 17.06.45	1,477,000	THB	50,728	44,595	0.26
Thailand Government Bonds 3.30% 18 - 17.06.38	1,871,000	THB	61,568	62,091	0.36
Thailand Government Bonds 3.35% 22 - 17.06.33	1,477,000	THB	47,774	48,890	0.28
Thailand Government Bonds 3.39% 22 - 17.06.37	1,669,000	THB	55,375	56,062	0.32
Thailand Government Bonds 3.40% 15 - 17.06.36	1,114,000	THB	38,731	37,661	0.22
Thailand Government Bonds 3.45% 22 - 17.06.43	1,944,000	THB	65,941	62,935	0.36
Thailand Government Bonds 3.65% 10 - 20.06.31	1,397,000	THB	45,180	46,172	0.27
Thailand Government Bonds 3.775% 12 - 25.06.32	1,787,000	THB	60,701	60,101	0.35
Thailand Government Bonds 4.875% 09 - 22.06.29	1,518,000	THB	50,080	50,434	0.29
			1,366,312	**1,344,786**	**7.77**
Turkey					
Turkiye Government Bonds 10.50% 17 - 11.08.27	150,000	TRY	4,010	2,480	0.02
Turkiye Government Bonds 11.70% 20 - 13.11.30	346,000	TRY	17,675	3,864	0.02
Turkiye Government Bonds 12.40% 18 - 08.03.28	454,000	TRY	10,852	6,936	0.04
Turkiye Government Bonds 17.30% 23 - 19.07.28	916,000	TRY	22,220	14,401	0.08
Turkiye Government Bonds 17.80% 23 - 13.07.33	629,000	TRY	15,904	8,525	0.05
Turkiye Government Bonds 26.20% 23 - 05.10.33	1,793,000	TRY	42,635	32,935	0.19
Turkiye Government Bonds 27.70% 24 - 27.09.34	1,200,000	TRY	27,425	23,033	0.13
Turkiye Government Bonds 30.00% 24 - 12.09.29	2,110,000	TRY	51,165	40,714	0.24
Turkiye Government Bonds 31.08% 23 - 08.11.28	1,127,000	TRY	28,207	22,356	0.13
			220,093	**155,244**	**0.90**
Total - Bonds			**15,016,880**	**15,163,010**	**87.62**
Mutual Fund/Open ended Fund					
Ireland					
Xtrackers India Government Bond UCITS ETF	48,063	USD	1,785,229	1,747,504	10.10
			1,785,229	**1,747,504**	**10.10**
Total Mutual Fund/Open ended Fund			**1,785,229**	**1,747,504**	**10.10**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**16,802,109**	**16,910,514**	**97.72**
TOTAL INVESTMENT PORTFOLIO			**16,802,109**	**16,910,514**	**97.72**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**17,218,372**	**99.50**

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Republic of Austria Government Bonds 144A 0.50% 17 - 20.04.27	371,000	EUR	364,966	365,147	2.03
Republic of Austria Government Bonds 144A 0.75% 16 - 20.10.26	406,000	EUR	404,412	403,887	2.24
Republic of Austria Government Bonds 144A 2.00% 22 - 15.07.26	109,000	EUR	108,999	108,975	0.61
			878,377	**878,009**	**4.88**
Croatia					
Croatia Government Bonds 0.75% 20 - 05.05.27	49,000	EUR	48,307	48,214	0.27
Croatia Government Bonds 4.25% 15 - 14.12.26	48,000	EUR	48,459	48,351	0.27
			96,766	**96,565**	**0.54**
Cyprus					
Cyprus Government International Bonds 1.50% 20 - 16.04.27	30,000	EUR	29,839	29,705	0.17
			29,839	**29,705**	**0.17**
Finland					
Finland Government Bonds 144A Zero Coupon 21 - 15.09.26	89,000	EUR	88,630	88,579	0.49
Finland Government Bonds 144A 1.375% 22 - 15.04.27	108,000	EUR	106,980	107,054	0.60
			195,610	**195,633**	**1.09**
France					
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.02.27	983,000	EUR	969,522	966,921	5.37
French Republic Government Bonds OAT 144A 0.25% 16 - 25.11.26	870,000	EUR	863,446	862,453	4.79
French Republic Government Bonds OAT 144A 1.00% 17 - 25.05.27	1,019,000	EUR	1,004,751	1,004,731	5.58
French Republic Government Bonds OAT 144A 2.50% 23 - 24.09.26	576,000	EUR	576,506	576,049	3.20
			3,414,225	**3,410,154**	**18.94**
Germany					
Bundesobligation Zero Coupon 21 - 09.10.26	558,000	EUR	555,007	554,422	3.08
Bundesobligation Zero Coupon 22 - 16.04.27	522,000	EUR	511,784	512,001	2.84
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 16 - 15.08.26	758,000	EUR	756,231	755,816	4.20
Bundesrepublik Deutschland Bundesanleihe 0.25% 17 - 15.02.27	723,000	EUR	715,061	713,219	3.96
Bundesschatzanweisungen 2.00% 24 - 10.12.26	450,000	EUR	449,875	449,174	2.50
Bundesschatzanweisungen 2.20% 25 - 11.03.27	439,000	EUR	437,977	438,160	2.43
Bundesschatzanweisungen 2.70% 24 - 17.09.26	450,000	EUR	450,634	450,316	2.50
			3,876,569	**3,873,108**	**21.51**
Greece					
Hellenic Republic Government Bonds 1.875% 19 - 23.07.26	51,000	EUR	50,996	50,984	0.28
Hellenic Republic Government Bonds 2.00% 20 - 22.04.27	97,000	EUR	96,729	96,729	0.54
			147,725	**147,713**	**0.82**

Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Ireland					
Ireland Government Bonds 0.20% 20 - 15.05.27	182,000	EUR	178,499	178,463	0.99
			178,499	**178,463**	**0.99**
Italy					
Italy Buoni Poliennali Del Tesoro Zero Coupon 21 - 01.08.26	388,000	EUR	387,362	387,227	2.15
Italy Buoni Poliennali Del Tesoro 0.85% 19 - 15.01.27	447,000	EUR	444,137	443,230	2.46
Italy Buoni Poliennali Del Tesoro 1.10% 22 - 01.04.27	395,000	EUR	390,547	390,745	2.17
Italy Buoni Poliennali Del Tesoro 1.25% 16 - 01.12.26	462,000	EUR	460,438	459,788	2.55
Italy Buoni Poliennali Del Tesoro 2.10% 19 - 15.07.26	408,000	EUR	408,010	407,890	2.27
Italy Buoni Poliennali Del Tesoro 2.55% 25 - 25.02.27	407,000	EUR	408,038	406,981	2.26
Italy Buoni Poliennali Del Tesoro 2.95% 24 - 15.02.27	410,000	EUR	412,030	410,939	2.28
Italy Buoni Poliennali Del Tesoro 3.10% 24 - 28.08.26	314,000	EUR	314,486	314,343	1.75
Italy Buoni Poliennali Del Tesoro 3.85% 23 - 15.09.26	357,000	EUR	358,271	358,007	1.99
Italy Buoni Poliennali Del Tesoro 7.25% 97 - 01.11.26	295,000	EUR	300,068	299,598	1.67
			3,883,387	**3,878,748**	**21.55**
Latvia					
Latvia Government International Bonds 0.375% 16 - 07.10.26	100,000	EUR	99,476	99,413	0.55
			99,476	**99,413**	**0.55**
Lithuania					
Lithuania Government International Bonds 0.95% 17 - 26.05.27	37,000	EUR	36,450	36,385	0.20
Lithuania Government International Bonds 3.90% 23 - 02.08.26	39,000	EUR	39,055	39,020	0.22
			75,505	**75,405**	**0.42**
Luxembourg					
State of the Grand-Duchy of Luxembourg Zero Coupon 19 - 13.11.26	38,000	EUR	37,710	37,661	0.21
State of the Grand-Duchy of Luxembourg 0.625% 17 - 01.02.27	48,000	EUR	47,586	47,472	0.26
			85,296	**85,133**	**0.47**
Netherlands					
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.27	355,000	EUR	351,124	350,447	1.95
Netherlands Government Bonds 144A 0.50% 16 - 15.07.26	395,000	EUR	394,781	394,741	2.19
			745,905	**745,188**	**4.14**
Portugal					
Portugal Obrigacoes do Tesouro OT 144A 2.875% 16 - 21.07.26	213,000	EUR	213,101	213,027	1.18
Portugal Obrigacoes do Tesouro OT 144A 4.125% 17 - 14.04.27	183,000	EUR	185,113	185,258	1.03
			398,214	**398,285**	**2.21**
Slovakia					
Slovakia Government Bonds 1.375% 15 - 21.01.27	69,000	EUR	68,683	68,424	0.38
			68,683	**68,424**	**0.38**

Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Slovenia					
Slovenia Government Bonds 1.25% 17 - 22.03.27	68,000	EUR	67,400	67,378	0.37
			67,400	**67,378**	**0.37**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.27	540,000	EUR	533,441	532,225	2.96
Spain Government Bonds 144A 1.30% 16 - 31.10.26	680,000	EUR	678,210	677,374	3.76
Spain Government Bonds 144A 1.50% 17 - 30.04.27	615,000	EUR	609,937	609,762	3.39
Spain Government Bonds 144A 5.90% 11 - 30.07.26	574,000	EUR	575,712	575,389	3.19
			2,397,300	**2,394,750**	**13.30**
Total - Bonds			**16,638,776**	**16,622,074**	**92.33**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	116	EUR	1,249,957	1,251,554	6.95
			1,249,957	**1,251,554**	**6.95**
Total Mutual Fund/Open ended Fund			**1,249,957**	**1,251,554**	**6.95**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**17,888,733**	**17,873,628**	**99.28**
TOTAL INVESTMENT PORTFOLIO			**17,888,733**	**17,873,628**	**99.28**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**17,988,364**	**99.92**

The accompanying notes form an integral part of these financial statements.

Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesobligation Zero Coupon 21 - 09.10.26	68,253,000	EUR	67,860,144	67,815,369	12.91
Bundesobligation Zero Coupon 22 - 16.04.27	62,566,000	EUR	61,341,757	61,367,536	11.68
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 16 - 15.08.26	92,420,000	EUR	92,190,580	92,153,756	17.55
Bundesrepublik Deutschland Bundesanleihe 0.25% 17 - 15.02.27	86,739,000	EUR	85,681,516	85,565,534	16.29
Bundesschatzanweisungen 2.00% 24 - 10.12.26	54,034,000	EUR	53,977,435	53,934,864	10.27
Bundesschatzanweisungen 2.20% 25 - 11.03.27	52,612,000	EUR	52,490,005	52,511,311	10.00
Bundesschatzanweisungen 2.70% 24 - 17.09.26	54,034,000	EUR	54,096,100	54,071,932	10.30
			467,637,537	**467,420,302**	**89.00**
Total - Bonds			**467,637,537**	**467,420,302**	**89.00**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	4,747	EUR	51,175,070	51,216,619	9.75
			51,175,070	**51,216,619**	**9.75**
Total Mutual Fund/Open ended Fund			**51,175,070**	**51,216,619**	**9.75**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**518,812,607**	**518,636,921**	**98.75**
TOTAL INVESTMENT PORTFOLIO			**518,812,607**	**518,636,921**	**98.75**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**520,821,071**	**99.17**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
AusNet Services Holdings Pty. Ltd. 1.50% 15 - 26.02.27	300,000	EUR	297,719	297,390	0.21
Macquarie Group Ltd. 0.625% 20 - 03.02.27	300,000	EUR	296,805	296,385	0.20
Westpac Banking Corp. 0.875% 16 - 17.04.27	300,000	EUR	296,180	295,797	0.20
Westpac Banking Corp. 1.125% 17 - 05.09.27	400,000	EUR	391,271	392,492	0.27
			1,281,975	**1,282,064**	**0.88**
Austria					
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 19 - 03.09.27	300,000	EUR	290,991	291,054	0.20
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 23 - 18.01.27	200,000	EUR	200,164	201,382	0.14
CA Immobilien Anlagen AG 0.875% 20 - 05.02.27	300,000	EUR	295,346	295,404	0.20
Erste Group Bank AG 0.875% 20 - 13.05.27	400,000	EUR	393,738	393,884	0.27
Raiffeisen Bank International AG 0.05% 21 - 01.09.27	200,000	EUR	192,350	193,912	0.14
Telekom Finanzmanagement GmbH 1.50% 16 - 07.12.26	400,000	EUR	397,856	397,964	0.27
			1,770,445	**1,773,600**	**1.22**
Belgium					
Argenta Spaarbank NV 1.00% 20 - 29.01.27	300,000	EUR	296,453	297,147	0.20
Lonza Finance International NV 1.625% 20 - 21.04.27	300,000	EUR	297,346	297,375	0.21
			593,799	**594,522**	**0.41**
Canada					
Bank of Montreal 2.75% 22 - 15.06.27	500,000	EUR	498,858	500,200	0.34
Great-West Lifeco, Inc. 1.75% 16 - 07.12.26	300,000	EUR	298,492	298,548	0.20
Magna International, Inc. 1.50% 17 - 25.09.27	400,000	EUR	393,995	393,288	0.27
Mercedes-Benz Finance Canada, Inc. 3.00% 22 - 23.02.27	438,000	EUR	438,531	438,569	0.30
Toronto-Dominion Bank 0.50% 22 - 18.01.27	600,000	EUR	592,350	592,962	0.41
Toronto-Dominion Bank 2.551% 22 - 03.08.27	536,000	EUR	533,947	534,832	0.37
			2,756,173	**2,758,399**	**1.89**
Denmark					
DSV AS 0.375% 20 - 26.02.27	300,000	EUR	295,634	295,416	0.20
ISS Global AS 1.50% 17 - 31.08.27	323,000	EUR	317,200	317,625	0.22
Nykredit Realkredit AS 0.75% 20 - 20.01.27	424,000	EUR	418,969	419,625	0.29
Nykredit Realkredit AS 1.375% 22 - 12.07.27	319,000	EUR	314,326	314,387	0.22
Nykredit Realkredit AS 3.875% 24 - 05.07.27	224,000	EUR	224,532	226,278	0.15
			1,570,661	**1,573,331**	**1.08**
Finland					
Balder Finland OYJ 1.00% 22 - 18.01.27	300,000	EUR	296,824	296,808	0.20
Elisa OYJ 0.25% 20 - 15.09.27	200,000	EUR	193,894	194,006	0.13
Lumo Kodit OYJ 1.875% 20 - 27.05.27	200,000	EUR	195,648	198,030	0.14
Nordea Bank Abp 0.50% 20 - 14.05.27	643,000	EUR	631,644	631,362	0.43
Nordea Bank Abp 1.125% 17 - 27.09.27	500,000	EUR	489,848	489,605	0.34
Nordea Bank Abp 1.125% 22 - 16.02.27	600,000	EUR	593,120	594,420	0.41
OP Corporate Bank PLC 0.60% 20 - 18.01.27	200,000	EUR	197,517	197,762	0.13

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Finland (continued)					
OP Corporate Bank PLC 0.625% 22 - 27.07.27	300,000	EUR	291,234	292,791	0.20
OP Corporate Bank PLC 4.125% 22 - 18.04.27	302,000	EUR	305,477	305,192	0.21
			3,195,206	**3,199,976**	**2.19**
France					
Abertis France SAS 2.50% 20 - 04.05.27	300,000	EUR	298,607	298,452	0.20
Air Liquide Finance SA 1.00% 17 - 08.03.27	300,000	EUR	296,667	296,715	0.20
Alstom SA 0.125% 21 - 27.07.27	300,000	EUR	291,307	290,973	0.20
Alstom SA 0.25% 19 - 14.10.26	400,000	EUR	396,648	397,248	0.27
APRR SA 1.25% 16 - 06.01.27	300,000	EUR	298,052	297,783	0.20
APRR SA 1.25% 20 - 14.01.27	300,000	EUR	297,904	297,636	0.20
ARGAN SA 1.011% 21 - 17.11.26	300,000	EUR	297,728	297,837	0.20
Arkema SA 0.125% 20 - 14.10.26	200,000	EUR	198,495	198,564	0.14
Arkema SA 1.50% 17 - 20.04.27	400,000	EUR	395,938	395,700	0.27
Arval Service Lease SA 4.75% 22 - 22.05.27	300,000	EUR	303,549	303,702	0.21
Ayvens SA 3.875% 24 - 22.02.27	500,000	EUR	502,438	503,955	0.35
Ayvens SA 4.00% 22 - 05.07.27	300,000	EUR	302,662	303,330	0.21
Ayvens SA 4.25% 23 - 18.01.27	400,000	EUR	402,186	403,352	0.28
Ayvens SA 4.375% 23 - 23.11.26	300,000	EUR	301,782	301,953	0.21
Banque Federative du Credit Mutuel SA 1.25% 17 - 26.05.27	700,000	EUR	689,700	691,054	0.47
Banque Federative du Credit Mutuel SA 1.875% 16 - 04.11.26	400,000	EUR	398,605	398,704	0.27
Banque Federative du Credit Mutuel SA 2.625% 17 - 31.03.27	300,000	EUR	298,890	299,247	0.21
Banque Federative du Credit Mutuel SA 3.125% 22 - 14.09.27	900,000	EUR	901,509	903,096	0.62
BNP Paribas SA 2.25% 16 - 11.01.27	493,000	EUR	490,900	491,398	0.34
BNP Paribas SA 2.875% 16 - 01.10.26	400,000	EUR	399,991	400,164	0.27
Bouygues SA 1.375% 16 - 07.06.27	600,000	EUR	591,892	592,170	0.41
BPCE SA 0.01% 21 - 14.01.27	400,000	EUR	394,307	394,600	0.27
BPCE SA 0.50% 19 - 24.02.27	600,000	EUR	590,573	591,738	0.41
BPCE SA 1.75% 22 - 26.04.27	500,000	EUR	495,179	496,115	0.34
Bureau Veritas SA 1.125% 19 - 18.01.27	300,000	EUR	297,125	297,204	0.20
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.00% 17 - 23.01.27	400,000	EUR	405,813	405,752	0.28
Carrefour Banque SA 4.079% 23 - 05.05.27	300,000	EUR	301,845	301,926	0.21
Carrefour SA 1.00% 19 - 17.05.27	200,000	EUR	197,135	196,770	0.14
Carrefour SA 1.875% 22 - 30.10.26	400,000	EUR	398,710	398,772	0.27
Compagnie de Saint-Gobain SA 1.375% 17 - 14.06.27	400,000	EUR	395,214	394,732	0.27
Compagnie de Saint-Gobain SA 3.75% 23 - 29.11.26	500,000	EUR	501,518	501,655	0.34
Compagnie Generale des Etablissements Michelin SCA 1.75% 15 - 28.05.27	100,000	EUR	98,858	98,942	0.07
Covivio SA 1.50% 17 - 21.06.27	400,000	EUR	394,679	394,776	0.27
Credit Agricole SA 1.375% 17 - 03.05.27	800,000	EUR	790,835	791,552	0.54
Credit Agricole SA 1.875% 16 - 20.12.26	800,000	EUR	795,713	797,144	0.55
Credit Agricole SA 2.625% 15 - 17.03.27	1,129,000	EUR	1,124,299	1,126,606	0.77
Credit Agricole SA 3.375% 22 - 28.07.27	500,000	EUR	502,197	503,235	0.35
Credit Mutuel Arkea SA 0.875% 20 - 07.05.27	400,000	EUR	393,250	393,844	0.27

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Credit Mutuel Arkea SA 3.375% 22 - 19.09.27	500,000	EUR	502,271	502,775	0.34
Danone SA 0.571% 20 - 17.03.27	500,000	EUR	493,051	492,430	0.34
Edenred SE 1.875% 17 - 30.03.27	200,000	EUR	198,350	198,658	0.14
Edenred SE 3.625% 23 - 13.12.26	300,000	EUR	300,913	300,843	0.21
Elis SA 4.125% 22 - 24.05.27	200,000	EUR	202,106	201,714	0.14
Firmenich Productions Participations SAS 1.375% 20 - 30.10.26	422,000	EUR	420,333	420,168	0.29
Gecina SA 1.375% 17 - 30.06.27	300,000	EUR	296,129	295,581	0.20
HSBC Continental Europe SA 0.10% 19 - 03.09.27	700,000	EUR	678,597	678,531	0.47
ICADE 1.50% 17 - 13.09.27	300,000	EUR	294,457	294,498	0.20
Imerys SA 1.50% 17 - 15.01.27	200,000	EUR	198,907	198,552	0.14
Kering SA 1.50% 17 - 05.04.27	200,000	EUR	198,449	197,932	0.14
Kering SA 3.625% 23 - 05.09.27	400,000	EUR	402,122	402,964	0.28
Klepierre SA 1.375% 17 - 16.02.27	300,000	EUR	297,326	297,417	0.20
L'Oreal SA 3.375% 23 - 23.01.27	400,000	EUR	401,435	401,312	0.28
Orange SA 0.875% 16 - 03.02.27	400,000	EUR	395,782	395,832	0.27
Orange SA 1.25% 20 - 07.07.27	400,000	EUR	393,585	394,120	0.27
Orange SA 1.50% 17 - 09.09.27	300,000	EUR	295,487	295,218	0.20
RCI Banque SA 1.125% 20 - 15.01.27	452,000	EUR	447,398	447,851	0.31
RCI Banque SA 4.50% 23 - 06.04.27	462,000	EUR	465,742	465,784	0.32
RCI Banque SA 4.625% 23 - 02.10.26	388,000	EUR	388,881	389,366	0.27
RCI Banque SA 4.75% 22 - 06.07.27	232,000	EUR	235,322	235,146	0.16
Sanofi SA 0.50% 16 - 13.01.27	700,000	EUR	692,465	691,915	0.47
Schneider Electric SE 0.875% 17 - 13.12.26	400,000	EUR	396,905	396,888	0.27
Schneider Electric SE 1.00% 20 - 09.04.27	300,000	EUR	296,417	296,022	0.20
Schneider Electric SE 1.375% 18 - 21.06.27	400,000	EUR	394,684	394,592	0.27
Societe Generale SA 0.25% 21 - 08.07.27	600,000	EUR	583,305	585,036	0.40
Societe Generale SA 0.75% 20 - 25.01.27	800,000	EUR	790,038	791,312	0.54
Societe Generale SA 3.00% 24 - 12.02.27	500,000	EUR	500,851	500,860	0.34
Societe Generale SA 4.125% 23 - 02.06.27	700,000	EUR	706,766	709,044	0.49
Sodexo SA 0.75% 16 - 14.04.27	500,000	EUR	493,901	491,740	0.34
Suez SACA 1.875% 22 - 24.05.27	400,000	EUR	396,580	396,312	0.27
Unibail-Rodamco-Westfield SE 0.625% 20 - 04.05.27	500,000	EUR	490,018	490,620	0.34
Unibail-Rodamco-Westfield SE 1.00% 19 - 27.02.27	400,000	EUR	395,097	394,976	0.27
Unibail-Rodamco-Westfield SE 1.125% 16 - 28.04.27	300,000	EUR	296,215	295,491	0.20
WPP Finance SA 2.375% 20 - 19.05.27	400,000	EUR	397,930	397,844	0.27
			30,770,515	**30,787,740**	**21.12**
Germany					
Aareal Bank AG 0.50% 20 - 07.04.27	300,000	EUR	293,712	294,114	0.20
Commerzbank AG 0.375% 20 - 01.09.27	388,000	EUR	377,353	377,683	0.26
Commerzbank AG 0.50% 19 - 04.12.26	525,000	EUR	519,900	520,338	0.36
Commerzbank AG 0.875% 20 - 22.01.27	400,000	EUR	395,246	396,208	0.27
Commerzbank AG 4.00% 17 - 30.03.27	410,000	EUR	412,366	413,030	0.28
Continental AG 4.00% 23 - 01.03.27	261,000	EUR	262,798	262,689	0.18
Deutsche Bank AG 1.625% 20 - 20.01.27	1,500,000	EUR	1,487,316	1,491,075	1.02
Deutsche Lufthansa AG 2.875% 21 - 16.05.27	500,000	EUR	498,273	498,995	0.34
Deutsche Pfandbriefbank AG 5.00% 23 - 05.02.27	289,000	EUR	291,083	290,925	0.20
Deutsche Telekom AG 0.50% 19 - 05.07.27	537,000	EUR	526,592	525,240	0.36

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Fresenius Medical Care AG 0.625% 19 - 30.11.26	200,000	EUR	198,291	198,276	0.14
Fresenius Medical Care AG 3.875% 22 - 20.09.27	388,000	EUR	391,131	392,458	0.27
Hamburg Commercial Bank AG 4.875% 23 - 30.03.27	262,000	EUR	264,894	265,553	0.18
Henkel AG & Co. KGaA 2.625% 22 - 13.09.27	300,000	EUR	300,181	300,795	0.21
Infineon Technologies AG 3.375% 24 - 26.02.27	300,000	EUR	301,413	301,005	0.21
Knorr-Bremse AG 3.25% 22 - 21.09.27	400,000	EUR	401,938	401,340	0.27
Merck Financial Services GmbH 0.375% 19 - 05.07.27	300,000	EUR	293,165	292,881	0.20
Openbank Deutschland AG 4.375% 23 - 13.09.27	400,000	EUR	406,503	406,792	0.28
Robert Bosch GmbH 3.625% 23 - 02.06.27	400,000	EUR	402,909	402,596	0.28
SAP SE 1.75% 14 - 22.02.27	498,000	EUR	496,134	495,346	0.34
Vier Gas Transport GmbH 4.00% 22 - 26.09.27	300,000	EUR	303,010	303,225	0.21
Volkswagen Financial Services AG 0.125% 21 - 12.02.27	545,000	EUR	535,419	535,931	0.37
Volkswagen Financial Services AG 2.25% 18 - 16.10.26	388,000	EUR	387,284	387,305	0.27
Volkswagen Financial Services AG 3.25% 24 - 19.05.27	600,000	EUR	601,011	601,524	0.41
Volkswagen Leasing GmbH 3.625% 24 - 11.10.26	485,000	EUR	485,669	486,081	0.33
Vonovia SE 0.375% 21 - 16.06.27	500,000	EUR	487,915	487,940	0.33
Vonovia SE 1.75% 17 - 25.01.27	200,000	EUR	199,091	198,978	0.14
			11,520,597	**11,528,323**	**7.91**
Ireland					
CA Auto Bank SpA 3.75% 24 - 12.04.27	300,000	EUR	301,785	301,914	0.21
CA Auto Bank SpA 4.75% 23 - 25.01.27	400,000	EUR	403,302	403,820	0.28
CRH SMW Finance DAC 1.25% 20 - 05.11.26	400,000	EUR	397,880	397,924	0.27
CRH SMW Finance DAC 4.00% 23 - 11.07.27	300,000	EUR	302,935	303,009	0.21
Dell Bank International DAC 0.50% 21 - 27.10.26	300,000	EUR	297,595	298,062	0.20
DXC Capital Funding DAC 0.45% 21 - 15.09.27	400,000	EUR	387,374	387,012	0.27
Fresenius Finance Ireland PLC 2.125% 17 - 01.02.27	359,000	EUR	357,586	357,711	0.24
Grenke Finance PLC 7.875% 23 - 06.04.27	282,000	EUR	289,820	291,498	0.20
Hammerson Ireland Finance DAC 1.75% 21 - 03.06.27	409,000	EUR	402,793	404,170	0.28
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	300,000	EUR	291,880	290,940	0.20
Linde PLC 1.00% 22 - 31.03.27	300,000	EUR	296,415	296,115	0.20
Securitas Treasury Ireland DAC 4.25% 23 - 04.04.27	300,000	EUR	301,993	302,121	0.21
			4,031,358	**4,034,296**	**2.77**
Italy					
ASTM SpA 1.00% 21 - 25.11.26	400,000	EUR	396,521	397,156	0.27
Banco BPM SpA 4.875% 23 - 18.01.27	400,000	EUR	403,630	404,332	0.28
ERG SpA 0.50% 20 - 11.09.27	400,000	EUR	389,696	387,816	0.27
Italgas SpA 1.625% 17 - 19.01.27	420,000	EUR	416,650	417,178	0.29
Mediobanca Banca di Credito Finanziario SpA 0.75% 20 - 15.07.27	200,000	EUR	195,565	195,436	0.13
Mediobanca Banca di Credito Finanziario SpA 1.00% 20 - 08.09.27	200,000	EUR	195,544	195,458	0.13
Snam SpA 0.875% 16 - 25.10.26	628,000	EUR	624,126	624,502	0.43

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Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Snam SpA 3.375% 22 - 05.12.26	200,000	EUR	200,572	200,270	0.14
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	500,000	EUR	491,992	492,045	0.34
UniCredit SpA 2.125% 16 - 24.10.26	500,000	EUR	498,928	499,335	0.34
			3,813,224	**3,813,528**	**2.62**
Japan					
Mizuho Financial Group, Inc. 1.631% 22 - 08.04.27	400,000	EUR	395,950	396,772	0.27
Mizuho Financial Group, Inc. 3.49% 22 - 05.09.27	514,000	EUR	517,058	517,860	0.36
Sumitomo Mitsui Financial Group, Inc. 1.413% 17 - 14.06.27	219,000	EUR	216,101	216,179	0.15
Takeda Pharmaceutical Co. Ltd. 0.75% 20 - 09.07.27	400,000	EUR	391,346	391,492	0.27
Takeda Pharmaceutical Co. Ltd. 2.25% 18 - 21.11.26	790,000	EUR	788,192	788,562	0.54
			2,308,647	**2,310,865**	**1.59**
Luxembourg					
Aroundtown SA 0.375% 21 - 15.04.27	600,000	EUR	583,120	587,394	0.40
CNH Industrial Finance Europe SA 1.75% 19 - 25.03.27	300,000	EUR	296,705	297,582	0.20
DH Europe Finance SARL 1.20% 17 - 30.06.27	400,000	EUR	394,259	393,816	0.27
Grand City Properties SA 1.50% 18 - 22.02.27	300,000	EUR	296,956	297,555	0.20
Heidelberg Materials Finance Luxembourg SA 1.50% 17 - 14.06.27	237,000	EUR	234,626	233,950	0.16
Highland Holdings SARL 0.318% 21 - 15.12.26	324,000	EUR	320,179	320,439	0.22
Holcim Finance Luxembourg SA 0.125% 21 - 19.07.27	300,000	EUR	291,510	291,495	0.20
Holcim Finance Luxembourg SA 0.50% 19 - 29.11.26	245,000	EUR	242,836	242,766	0.17
Medtronic Global Holdings SCA 1.125% 19 - 07.03.27	850,000	EUR	840,795	840,871	0.58
Mohawk Capital Finance SA 1.75% 20 - 12.06.27	300,000	EUR	296,767	296,886	0.20
Nestle Finance International Ltd. 0.875% 22 - 29.03.27	319,000	EUR	315,097	314,741	0.22
Novartis Finance SA 1.125% 17 - 30.09.27	300,000	EUR	294,578	294,354	0.20
Novartis Finance SA 1.625% 14 - 09.11.26	300,000	EUR	298,933	298,962	0.20
Traton Finance Luxembourg SA 3.75% 24 - 27.03.27	300,000	EUR	301,503	301,617	0.21
Traton Finance Luxembourg SA 4.50% 23 - 23.11.26	400,000	EUR	401,888	402,128	0.28
			5,409,752	**5,414,556**	**3.71**
Mexico					
America Movil SAB de CV 0.75% 19 - 26.06.27	400,000	EUR	392,140	391,588	0.27
			392,140	**391,588**	**0.27**
Netherlands					
ABB Finance BV 3.25% 23 - 16.01.27	300,000	EUR	300,750	300,684	0.21
ABN AMRO Bank NV 0.60% 20 - 15.01.27	700,000	EUR	691,308	692,454	0.48
ABN AMRO Bank NV 2.375% 22 - 01.06.27	400,000	EUR	398,508	398,780	0.27
ABN AMRO Bank NV 3.875% 23 - 21.12.26	500,000	EUR	502,410	503,035	0.35
Achmea BV 1.50% 20 - 26.05.27	400,000	EUR	395,673	395,640	0.27
Allianz Finance II BV Zero Coupon 21 - 22.11.26	400,000	EUR	395,963	395,912	0.27
ASML Holding NV 1.625% 16 - 28.05.27	400,000	EUR	395,787	395,936	0.27
Coca-Cola HBC Finance BV 1.00% 19 - 14.05.27	400,000	EUR	393,014	393,644	0.27
Coloplast Finance BV 2.25% 22 - 19.05.27	400,000	EUR	397,000	397,500	0.27
Cooperatieve Rabobank UA 0.25% 19 - 30.10.26	400,000	EUR	396,703	397,080	0.27

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF (continued)

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(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Cooperatieve Rabobank UA 1.375% 15 - 03.02.27	742,000	EUR	737,222	736,227	0.51
Cooperatieve Rabobank UA 3.913% 23 - 03.11.26	600,000	EUR	602,130	602,778	0.41
CTP NV 0.75% 21 - 18.02.27	300,000	EUR	294,419	295,596	0.20
Daimler Truck International Finance BV 1.625% 22 - 06.04.27	300,000	EUR	297,215	297,426	0.20
Deutsche Telekom International Finance BV 1.375% 17 - 30.01.27	470,000	EUR	466,260	466,339	0.32
DSV Finance BV 2.875% 24 - 06.11.26	300,000	EUR	300,272	300,132	0.21
Givaudan Finance Europe BV 1.00% 20 - 22.04.27	300,000	EUR	295,856	295,782	0.20
IMCD NV 2.125% 22 - 31.03.27	200,000	EUR	198,315	198,570	0.14
ING Bank NV 4.125% 23 - 02.10.26	600,000	EUR	601,684	602,442	0.41
JAB Holdings BV 2.50% 20 - 17.04.27	300,000	EUR	298,523	299,532	0.21
Koninklijke Ahold Delhaize NV 1.75% 20 - 02.04.27	300,000	EUR	297,844	297,837	0.20
Koninklijke Philips NV 1.875% 22 - 05.05.27	432,000	EUR	428,718	428,993	0.29
Linde Finance BV 0.25% 20 - 19.05.27	400,000	EUR	391,126	391,264	0.27
Lseg Netherlands BV 2.75% 24 - 20.09.27	300,000	EUR	300,273	299,358	0.21
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	528,000	EUR	523,698	523,876	0.36
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	673,000	EUR	661,282	660,899	0.45
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	305,000	EUR	302,876	302,902	0.21
Mercedes-Benz International Finance BV 3.00% 24 - 10.07.27	450,000	EUR	451,000	450,747	0.31
Mercedes-Benz International Finance BV 3.25% 24 - 15.09.27	431,000	EUR	432,198	432,819	0.30
NIBC Bank NV 0.875% 22 - 24.06.27	300,000	EUR	293,977	294,495	0.20
NN Group NV 1.625% 17 - 01.06.27	300,000	EUR	296,860	296,541	0.20
Novo Nordisk Finance Netherlands BV 1.125% 22 - 30.09.27	200,000	EUR	196,156	196,234	0.13
PACCAR Financial Europe BV 3.00% 24 - 29.08.27	100,000	EUR	99,999	100,084	0.07
RELX Finance BV 1.50% 18 - 13.05.27	300,000	EUR	296,651	296,910	0.20
Rentokil Initial Finance BV 3.875% 22 - 27.06.27	500,000	EUR	502,971	503,640	0.35
Sandoz Finance BV 3.97% 23 - 17.04.27	440,000	EUR	443,463	443,516	0.30
SGS Finance BV 0.125% 21 - 21.04.27	400,000	EUR	390,994	390,972	0.27
Siemens Financieringsmaatschappij NV 0.625% 22 - 25.02.27	300,000	EUR	296,450	296,079	0.20
Siemens Financieringsmaatschappij NV 1.00% 18 - 06.09.27	298,000	EUR	292,957	292,222	0.20
Siemens Financieringsmaatschappij NV 2.50% 22 - 08.09.27	300,000	EUR	299,186	299,193	0.21
Signify NV 2.375% 20 - 11.05.27	400,000	EUR	396,599	397,168	0.27
Sika Capital BV 0.875% 19 - 29.04.27	300,000	EUR	295,380	295,278	0.20
Sika Capital BV 3.75% 23 - 03.11.26	504,000	EUR	505,258	505,330	0.35
Stellantis NV 0.625% 21 - 30.03.27	700,000	EUR	687,458	687,820	0.47
Toyota Motor Finance Netherlands BV 3.125% 24 - 11.01.27	400,000	EUR	400,664	400,848	0.28

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Toyota Motor Finance Netherlands BV 4.00% 23 - 02.04.27	400,000	EUR	403,357	403,524	0.28
Unilever Finance Netherlands BV 1.00% 17 - 14.02.27	400,000	EUR	396,406	396,032	0.27
Unilever Finance Netherlands BV 1.125% 18 - 12.02.27	300,000	EUR	297,228	297,195	0.20
Universal Music Group NV 3.00% 22 - 30.06.27	300,000	EUR	299,597	300,528	0.21
Upjohn Finance BV 1.362% 20 - 23.06.27	500,000	EUR	490,970	492,915	0.34
Volkswagen International Finance NV 1.875% 17 - 30.03.27	1,300,000	EUR	1,288,760	1,290,926	0.89
Volkswagen International Finance NV 3.75% 22 - 28.09.27	400,000	EUR	403,373	403,172	0.28
Wolters Kluwer NV 1.50% 17 - 22.03.27	300,000	EUR	297,127	297,240	0.20
WPC Eurobond BV 2.125% 18 - 15.04.27	300,000	EUR	297,544	297,963	0.20
			22,017,412	**22,030,009**	**15.11**
New Zealand					
ANZ New Zealand International Ltd. 0.20% 21 - 23.09.27	400,000	EUR	386,537	387,732	0.26
ASB Bank Ltd. 4.50% 23 - 16.03.27	300,000	EUR	302,909	303,615	0.21
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	400,000	EUR	389,017	388,988	0.27
Westpac Securities NZ Ltd. 0.427% 21 - 14.12.26	400,000	EUR	395,743	396,040	0.27
			1,474,206	**1,476,375**	**1.01**
Norway					
Sparebank 1 Oestlandet 1.75% 22 - 27.04.27	300,000	EUR	297,664	297,591	0.20
SpareBank 1 Sor-Norge ASA 0.25% 21 - 09.11.26	300,000	EUR	297,325	297,714	0.21
			594,989	**595,305**	**0.41**
Portugal					
EDP SA 1.625% 20 - 15.04.27	400,000	EUR	396,893	396,516	0.27
			396,893	**396,516**	**0.27**
Spain					
Abertis Infraestructuras SA 1.00% 16 - 27.02.27	300,000	EUR	295,954	296,511	0.20
Abertis Infraestructuras SA 2.375% 19 - 27.09.27	500,000	EUR	495,569	496,270	0.34
Amadeus IT Group SA 2.875% 20 - 20.05.27	300,000	EUR	300,522	300,144	0.21
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	500,000	EUR	495,835	496,020	0.34
Banco Bilbao Vizcaya Argentaria SA 0.50% 20 - 14.01.27	700,000	EUR	690,887	692,090	0.48
Banco Bilbao Vizcaya Argentaria SA 3.375% 22 - 20.09.27	700,000	EUR	703,460	704,550	0.48
Banco Bilbao Vizcaya Argentaria SA 3.50% 17 - 10.02.27	500,000	EUR	500,589	501,880	0.35
Banco Santander SA 0.30% 19 - 04.10.26	500,000	EUR	496,786	497,265	0.34
Banco Santander SA 0.50% 20 - 04.02.27	700,000	EUR	689,990	691,005	0.47
Banco Santander SA 1.125% 20 - 23.06.27	500,000	EUR	491,767	492,130	0.34
CaixaBank SA 1.125% 19 - 12.11.26	400,000	EUR	397,399	397,976	0.27
Cellnex Finance Co. SA 0.75% 21 - 15.11.26	300,000	EUR	297,415	297,789	0.20
Cellnex Finance Co. SA 1.00% 21 - 15.09.27	500,000	EUR	488,185	489,190	0.34
Cellnex Telecom SA 1.00% 20 - 20.04.27	200,000	EUR	197,155	197,182	0.14
Colonial SFL Socimi SA 1.50% 20 - 05.06.27	300,000	EUR	296,607	296,175	0.20

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Enagas Financiaciones SA 0.75% 16 - 27.10.26	300,000	EUR	298,302	298,236	0.21
FCC Aqualia SA 2.629% 17 - 08.06.27	400,000	EUR	398,876	398,688	0.27
FCC Servicios Medio Ambiente Holding SA 1.661% 19 - 04.12.26	300,000	EUR	298,027	298,500	0.21
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	500,000	EUR	498,046	498,135	0.34
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	300,000	EUR	297,523	298,149	0.21
Open Bank SA 0.50% 19 - 14.11.26	300,000	EUR	297,195	297,696	0.20
Open Bank SA 0.50% 22 - 14.01.27	400,000	EUR	395,071	395,488	0.27
Red Electrica Financiaciones SA 1.25% 18 - 13.03.27	300,000	EUR	296,839	296,898	0.20
Telefonica Emisiones SA 1.201% 20 - 21.08.27	700,000	EUR	686,825	687,610	0.47
Telefonica Emisiones SA 1.447% 18 - 22.01.27	600,000	EUR	595,911	595,932	0.41
			10,900,735	**10,911,509**	**7.49**
Sweden					
Electrolux AB 4.125% 22 - 05.10.26	300,000	EUR	300,577	300,693	0.21
Essity AB 1.625% 17 - 30.03.27	300,000	EUR	297,244	297,447	0.20
Fastighets AB Balder 1.125% 19 - 29.01.27	317,000	EUR	311,726	313,405	0.21
Lansforsakringar Bank AB 4.00% 23 - 18.01.27	203,000	EUR	203,837	204,541	0.14
Sagax AB 1.125% 20 - 30.01.27	200,000	EUR	196,989	197,826	0.14
Sandvik AB 2.125% 22 - 07.06.27	200,000	EUR	198,420	198,596	0.14
Skandinaviska Enskilda Banken AB 0.375% 20 - 11.02.27	600,000	EUR	590,393	591,882	0.41
Skandinaviska Enskilda Banken AB 0.75% 22 - 09.08.27	600,000	EUR	587,288	586,422	0.40
Skandinaviska Enskilda Banken AB 1.75% 22 - 11.11.26	512,000	EUR	509,829	510,556	0.35
Skandinaviska Enskilda Banken AB 4.00% 22 - 09.11.26	600,000	EUR	602,225	602,922	0.41
Skandinaviska Enskilda Banken AB 4.125% 23 - 29.06.27	428,000	EUR	431,961	433,795	0.30
Svenska Handelsbanken AB 0.125% 21 - 03.11.26	500,000	EUR	495,460	495,930	0.34
Svenska Handelsbanken AB 3.875% 23 - 10.05.27	420,000	EUR	423,591	424,124	0.29
Swedbank AB 0.25% 21 - 02.11.26	500,000	EUR	496,010	496,195	0.34
Swedbank AB 1.30% 22 - 17.02.27	400,000	EUR	396,391	396,700	0.27
Swedbank AB 2.10% 22 - 25.05.27	545,000	EUR	541,568	542,379	0.37
Telefonaktiebolaget LM Ericsson 1.125% 22 - 08.02.27	400,000	EUR	394,800	395,852	0.27
Telia Co. AB 3.00% 12 - 07.09.27	200,000	EUR	201,197	200,486	0.14
Volvo Treasury AB 2.00% 22 - 19.08.27	300,000	EUR	297,146	297,120	0.20
Volvo Treasury AB 3.125% 24 - 26.08.27	350,000	EUR	351,496	350,872	0.24
Volvo Treasury AB 3.625% 23 - 25.05.27	200,000	EUR	200,619	201,078	0.14
			8,028,767	**8,038,821**	**5.51**
United Kingdom					
Amcor U.K. Finance PLC 1.125% 20 - 23.06.27	300,000	EUR	295,946	294,753	0.20
British Telecommunications Ltd. 1.50% 17 - 23.06.27	600,000	EUR	591,521	592,536	0.41
DS Smith PLC 4.375% 23 - 27.07.27	500,000	EUR	505,812	506,095	0.35
HSBC Holdings PLC 2.50% 16 - 15.03.27	400,000	EUR	400,148	399,352	0.27
ICG PLC 1.625% 20 - 17.02.27	300,000	EUR	296,862	296,025	0.20

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom (continued)					
InterContinental Hotels Group PLC 2.125% 18 - 15.05.27	200,000	EUR	197,822	198,598	0.14
International Distribution Services PLC 1.25% 19 - 08.10.26	300,000	EUR	298,404	298,734	0.20
Lloyds Bank Corporate Markets PLC 4.125% 23 - 30.05.27	400,000	EUR	404,289	404,856	0.28
Lloyds Banking Group PLC 1.50% 17 - 12.09.27	500,000	EUR	492,210	492,200	0.34
Mitsubishi HC Capital U.K. PLC 3.616% 24 - 02.08.27	200,000	EUR	201,245	201,176	0.14
Mitsubishi HC Capital U.K. PLC 3.733% 24 - 02.02.27	300,000	EUR	300,847	301,227	0.21
Nationwide Building Society 2.00% 22 - 28.04.27	500,000	EUR	496,576	496,995	0.34
Nationwide Building Society 4.50% 23 - 01.11.26	620,000	EUR	623,290	623,813	0.43
NatWest Markets PLC 1.375% 22 - 02.03.27	609,000	EUR	602,887	603,787	0.41
Omnicom Finance Holdings PLC 0.80% 19 - 08.07.27	300,000	EUR	294,376	293,862	0.20
Smiths Group PLC 2.00% 17 - 23.02.27	400,000	EUR	397,482	397,680	0.27
Vodafone Group PLC 0.90% 19 - 24.11.26	200,000	EUR	198,975	198,630	0.14
Vodafone Group PLC 1.50% 17 - 24.07.27	200,000	EUR	198,063	197,396	0.13
Wellcome Trust Ltd. 1.125% 15 - 21.01.27	200,000	EUR	198,514	198,156	0.14
			6,995,269	**6,995,871**	**4.80**
United States					
3M Co. 1.50% 14 - 09.11.26	422,000	EUR	420,011	420,160	0.29
American International Group, Inc. 1.875% 17 - 21.06.27	400,000	EUR	395,668	395,960	0.27
American Tower Corp. 0.40% 21 - 15.02.27	300,000	EUR	295,034	295,734	0.20
American Tower Corp. 0.45% 21 - 15.01.27	440,000	EUR	433,895	434,544	0.30
American Tower Corp. 4.125% 23 - 16.05.27	198,917	EUR	200,987	200,800	0.14
Apple, Inc. 1.625% 14 - 10.11.26	718,000	EUR	715,287	715,774	0.49
Apple, Inc. 2.00% 15 - 17.09.27	573,000	EUR	569,275	567,912	0.39
Athene Global Funding 0.832% 22 - 08.01.27	300,000	EUR	296,696	295,962	0.20
Becton Dickinson & Co. 1.90% 16 - 15.12.26	300,000	EUR	298,618	298,875	0.21
Berry Global, Inc. 1.50% 20 - 15.01.27	200,000	EUR	198,180	198,494	0.14
Blackstone Holdings Finance Co. LLC 1.00% 16 - 05.10.26	314,000	EUR	312,298	312,499	0.21
Booking Holdings, Inc. 1.80% 15 - 03.03.27	503,000	EUR	499,879	499,796	0.34
Booking Holdings, Inc. 4.00% 22 - 15.11.26	400,000	EUR	401,614	401,480	0.28
Caterpillar Financial Services Corp. 3.023% 24 - 03.09.27	400,000	EUR	401,335	401,040	0.28
Chubb INA Holdings LLC 0.875% 19 - 15.06.27	300,000	EUR	294,201	294,489	0.20
Coca-Cola Co. 1.125% 15 - 09.03.27	800,000	EUR	790,959	791,648	0.54
Comcast Corp. 0.25% 20 - 20.05.27	500,000	EUR	488,738	488,810	0.34
Coty, Inc. 4.50% 24 - 15.05.27	300,000	EUR	302,469	301,200	0.21
Dover Corp. 1.25% 16 - 09.11.26	300,000	EUR	298,176	298,392	0.20
Equinix, Inc. 0.25% 21 - 15.03.27	300,000	EUR	294,263	294,402	0.20
FedEx Corp. 1.625% 16 - 11.01.27	700,000	EUR	694,934	695,737	0.48
Fidelity National Information Services, Inc. 1.50% 19 - 21.05.27	700,000	EUR	690,312	690,893	0.47
Fiserv, Inc. 1.125% 19 - 01.07.27	300,000	EUR	294,402	294,270	0.20

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Ford Motor Credit Co. LLC 4.867% 23 - 03.08.27	600,000	EUR	608,385	610,428	0.42
General Mills, Inc. 1.50% 15 - 27.04.27	200,000	EUR	197,750	197,816	0.14
General Motors Financial Co., Inc. 0.60% 21 - 20.05.27	400,000	EUR	390,915	392,248	0.27
International Business Machines Corp. 1.25% 19 - 29.01.27	525,000	EUR	520,068	520,569	0.36
International Business Machines Corp. 3.375% 23 - 06.02.27	500,000	EUR	501,203	501,740	0.34
JPMorgan Chase & Co. 1.50% 16 - 29.10.26	790,000	EUR	786,758	787,496	0.54
ManpowerGroup, Inc. 3.50% 22 - 30.06.27	200,000	EUR	201,245	200,568	0.14
McDonald's Corp. 1.875% 15 - 26.05.27	300,000	EUR	297,616	297,678	0.20
McKesson Corp. 1.625% 18 - 30.10.26	300,000	EUR	298,984	299,031	0.21
Merck & Co., Inc. 1.875% 14 - 15.10.26	541,000	EUR	539,702	539,712	0.37
Metropolitan Life Global Funding I 0.55% 20 - 16.06.27	221,000	EUR	216,762	216,284	0.15
Mondelez International, Inc. 1.625% 15 - 08.03.27	400,000	EUR	396,825	396,872	0.27
Moody's Corp. 1.75% 15 - 09.03.27	200,000	EUR	198,276	198,580	0.14
Morgan Stanley 1.375% 16 - 27.10.26	800,000	EUR	795,933	797,224	0.55
Morgan Stanley 1.875% 17 - 27.04.27	1,097,000	EUR	1,088,174	1,090,166	0.75
Netflix, Inc. 3.625% 17 - 15.05.27	700,000	EUR	703,913	705,390	0.48
New York Life Global Funding 0.25% 20 - 23.01.27	400,000	EUR	394,276	394,012	0.27
PepsiCo, Inc. 0.75% 19 - 18.03.27	300,000	EUR	296,163	295,851	0.20
Pfizer, Inc. 1.00% 17 - 06.03.27	400,000	EUR	395,564	395,548	0.27
PPG Industries, Inc. 1.40% 15 - 13.03.27	400,000	EUR	395,984	396,212	0.27
Procter & Gamble Co. 4.875% 07 - 11.05.27	498,000	EUR	506,999	506,994	0.35
Prologis Euro Finance LLC 0.25% 19 - 10.09.27	300,000	EUR	290,483	290,430	0.20
Thermo Fisher Scientific, Inc. 1.45% 17 - 16.03.27	300,000	EUR	297,388	297,519	0.20
Thermo Fisher Scientific, Inc. 1.75% 20 - 15.04.27	300,000	EUR	297,553	297,756	0.20
Verizon Communications, Inc. 0.875% 19 - 08.04.27	400,000	EUR	394,344	394,340	0.27
Verizon Communications, Inc. 1.375% 17 - 27.10.26	400,000	EUR	398,435	398,304	0.27
Wells Fargo & Co. 1.00% 16 - 02.02.27	1,049,000	EUR	1,036,664	1,039,118	0.71
Wells Fargo & Co. 1.375% 16 - 26.10.26	1,136,000	EUR	1,130,336	1,131,751	0.78
Wells Fargo & Co. 1.50% 17 - 24.05.27	811,000	EUR	800,145	802,558	0.55
Zimmer Biomet Holdings, Inc. 2.425% 16 - 13.12.26	306,000	EUR	305,608	305,452	0.21
			24,269,682	**24,286,518**	**16.66**
Total - Bonds			**144,092,445**	**144,193,712**	**98.92**

Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	32	EUR	345,014	345,256	0.24
			345,014	**345,256**	**0.24**
Total Mutual Fund/Open ended Fund			**345,014**	**345,256**	**0.24**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**144,437,459**	**144,538,968**	**99.16**
TOTAL INVESTMENT PORTFOLIO			**144,437,459**	**144,538,968**	**99.16**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**145,748,511**	**99.99**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Macquarie Bank Ltd. 3.202% 24 - 17.09.29	480,000	EUR	484,447	482,045	0.20
Macquarie Group Ltd. 0.943% 22 - 19.01.29	547,000	EUR	518,828	517,905	0.21
Scentre Group Trust 1/Scentre Group Trust 2 1.45% 19 - 28.03.29	500,000	EUR	475,682	477,215	0.20
Telstra Group Ltd. 1.375% 19 - 26.03.29	620,000	EUR	595,807	593,377	0.25
Toyota Finance Australia Ltd. 2.676% 25 - 16.01.29	700,000	EUR	688,486	692,454	0.29
Transurban Finance Co. Pty. Ltd. 1.45% 19 - 16.05.29	500,000	EUR	475,618	477,110	0.20
Woolworths Group Ltd. 0.375% 21 - 15.11.28	420,000	EUR	395,248	395,048	0.16
			3,634,116	**3,635,154**	**1.51**
Austria					
Erste Group Bank AG 0.25% 21 - 14.09.29	400,000	EUR	368,042	366,124	0.15
Kommunalkredit Austria AG 5.25% 24 - 28.03.29	400,000	EUR	412,313	415,268	0.17
Wienerberger AG 4.875% 23 - 04.10.28	300,000	EUR	311,225	308,952	0.13
			1,091,580	**1,090,344**	**0.45**
Belgium					
Barry Callebaut Services NV 4.00% 24 - 14.06.29	600,000	EUR	607,715	609,300	0.25
Elia Transmission Belgium SA 3.00% 14 - 07.04.29	300,000	EUR	298,640	298,989	0.13
VGP NV 1.50% 21 - 08.04.29	600,000	EUR	562,043	568,734	0.24
			1,468,398	**1,477,023**	**0.62**
Canada					
Bank of Nova Scotia 0.25% 21 - 01.11.28	579,000	EUR	545,315	545,464	0.23
Bank of Nova Scotia 3.50% 24 - 17.04.29	880,000	EUR	887,753	890,930	0.37
Canadian Imperial Bank of Commerce 3.807% 24 - 09.07.29	392,000	EUR	398,011	399,679	0.16
Federation des Caisses Desjardins du Quebec 3.467% 24 - 05.09.29	500,000	EUR	506,071	504,740	0.21
National Bank of Canada 3.75% 24 - 02.05.29	500,000	EUR	508,424	509,995	0.21
Royal Bank of Canada 2.125% 22 - 26.04.29	1,100,000	EUR	1,073,748	1,073,347	0.45
			3,919,322	**3,924,155**	**1.63**
Denmark					
H Lundbeck AS 3.375% 25 - 02.06.29	350,000	EUR	351,871	350,613	0.15
ISS Global AS 3.875% 24 - 05.06.29	500,000	EUR	506,776	508,430	0.21
Nykredit Realkredit AS 3.875% 24 - 09.07.29	400,000	EUR	405,560	406,808	0.17
Nykredit Realkredit AS 4.625% 23 - 19.01.29	800,000	EUR	824,214	827,664	0.34
TDC Net AS 5.186% 24 - 02.08.29	500,000	EUR	514,214	520,565	0.22
			2,602,635	**2,614,080**	**1.09**
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	700,000	EUR	649,332	657,951	0.28
Elisa OYJ 4.00% 23 - 27.01.29	200,000	EUR	204,184	203,804	0.09
Lumo Kodit OYJ 0.875% 21 - 28.05.29	500,000	EUR	461,617	463,595	0.19
Nordea Bank Abp 0.50% 21 - 02.11.28	770,000	EUR	727,821	726,757	0.30
Nordea Bank Abp 2.50% 22 - 23.05.29	900,000	EUR	885,090	886,626	0.37
Nordea Bank Abp 3.375% 24 - 11.06.29	1,000,000	EUR	1,009,297	1,011,830	0.42
OP Corporate Bank PLC 0.375% 21 - 08.12.28	391,000	EUR	367,286	365,526	0.15
			4,304,627	**4,316,089**	**1.80**
France					
Abertis France SAS 1.625% 20 - 18.09.29	600,000	EUR	570,365	570,678	0.24
Abertis France SAS 3.375% 25 - 21.04.29	500,000	EUR	503,078	501,175	0.21

Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Accor SA 2.375% 21 - 29.11.28	600,000	EUR	589,373	590,970	0.25
Alstom SA Zero Coupon 21 - 11.01.29	600,000	EUR	555,097	552,504	0.23
APRR SA 0.125% 20 - 18.01.29	400,000	EUR	373,623	371,868	0.15
APRR SA 1.875% 22 - 03.01.29	500,000	EUR	486,265	486,685	0.20
Ayvens SA 3.375% 26 - 16.04.29	600,000	EUR	599,614	603,102	0.25
Ayvens SA 3.875% 24 - 16.07.29	700,000	EUR	710,088	712,698	0.30
Ayvens SA 4.875% 23 - 06.10.28	900,000	EUR	931,144	933,282	0.39
Banque Federative du Credit Mutuel SA 0.625% 21 - 03.11.28	1,400,000	EUR	1,321,699	1,323,280	0.55
Banque Federative du Credit Mutuel SA 1.75% 19 - 15.03.29	900,000	EUR	865,921	867,708	0.36
Banque Federative du Credit Mutuel SA 1.875% 19 - 18.06.29	900,000	EUR	856,587	863,946	0.36
Banque Federative du Credit Mutuel SA 4.125% 23 - 13.03.29	1,400,000	EUR	1,433,624	1,437,632	0.60
BNP Paribas SA 1.375% 19 - 28.05.29	1,300,000	EUR	1,231,730	1,236,469	0.51
BNP Paribas SA 3.625% 22 - 01.09.29	1,300,000	EUR	1,311,429	1,314,417	0.55
Bouygues SA 2.25% 22 - 29.06.29	900,000	EUR	880,290	880,056	0.37
BPCE SA 1.00% 16 - 05.10.28	900,000	EUR	863,915	862,200	0.36
BPCE SA 3.875% 24 - 11.01.29	800,000	EUR	810,395	813,392	0.34
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 19 - 16.09.29	500,000	EUR	478,449	482,375	0.20
Capgemini SE 2.00% 20 - 15.04.29	800,000	EUR	777,963	777,616	0.32
Carmila SA 1.625% 21 - 01.04.29	400,000	EUR	380,706	382,764	0.16
Carrefour SA 2.875% 25 - 07.05.29	600,000	EUR	598,357	595,122	0.25
Carrefour SA 2.875% 25 - 08.12.28	400,000	EUR	398,624	397,596	0.16
Carrefour SA 4.125% 22 - 12.10.28	700,000	EUR	715,278	715,771	0.30
Compagnie de Saint-Gobain SA 3.25% 24 - 09.08.29	800,000	EUR	803,178	802,576	0.33
Compagnie de Saint-Gobain SA 3.50% 23 - 18.01.29	500,000	EUR	504,847	505,215	0.21
Compagnie Generale des Etablissements Michelin SCA Zero Coupon 20 - 02.11.28	300,000	EUR	280,904	280,365	0.12
Credit Agricole SA 1.00% 19 - 03.07.29	900,000	EUR	849,885	849,087	0.35
Credit Agricole SA 1.125% 22 - 24.02.29	900,000	EUR	858,414	859,851	0.36
Credit Agricole SA 1.75% 19 - 05.03.29	1,300,000	EUR	1,251,082	1,252,888	0.52
Credit Agricole SA 2.00% 19 - 25.03.29	1,100,000	EUR	1,061,033	1,065,482	0.44
Credit Agricole SA 2.50% 22 - 29.08.29	1,200,000	EUR	1,180,726	1,182,096	0.49
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	500,000	EUR	473,037	472,570	0.20
Credit Mutuel Arkea SA 1.125% 19 - 23.05.29	500,000	EUR	473,932	473,485	0.20
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	400,000	EUR	401,284	400,792	0.17
Danone SA 0.395% 20 - 10.06.29	600,000	EUR	559,055	557,742	0.23
Danone SA 1.208% 16 - 03.11.28	1,400,000	EUR	1,349,640	1,347,150	0.56
Dassault Systemes SE 0.375% 19 - 16.09.29	1,100,000	EUR	1,014,949	1,014,893	0.42
Edenred SE 1.375% 20 - 18.06.29	500,000	EUR	477,143	480,620	0.20
EssilorLuxottica SA 2.875% 24 - 05.03.29	1,200,000	EUR	1,201,852	1,197,660	0.50
Gecina SA 1.00% 16 - 30.01.29	300,000	EUR	285,420	284,433	0.12
Groupe des Assurances du Credit Mutuel SADIR 3.75% 24 - 30.04.29	400,000	EUR	404,060	404,812	0.17
JCDecaux SE 5.00% 23 - 11.01.29	600,000	EUR	622,377	623,058	0.26

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Kering SA 3.25% 23 - 27.02.29	600,000	EUR	601,992	602,412	0.25
Klepierre SA 2.00% 20 - 12.05.29	600,000	EUR	580,377	581,574	0.24
Legrand SA 3.625% 23 - 29.05.29	700,000	EUR	712,434	711,102	0.30
L'Oreal SA 2.50% 26 - 12.01.29	400,000	EUR	400,358	396,580	0.16
Mercialys SA 2.50% 22 - 28.02.29	400,000	EUR	390,703	391,972	0.16
Orange SA 0.125% 20 - 16.09.29	500,000	EUR	457,213	455,985	0.19
Orange SA 2.00% 19 - 15.01.29	1,100,000	EUR	1,077,695	1,074,293	0.45
Orange SA 2.50% 25 - 13.11.28	700,000	EUR	698,177	692,356	0.29
Orange SA 2.75% 25 - 19.05.29	600,000	EUR	601,599	594,792	0.25
Publicis Groupe SA 2.875% 25 - 12.06.29	600,000	EUR	600,341	595,788	0.25
RCI Banque SA 3.375% 24 - 26.07.29	590,000	EUR	590,511	589,233	0.24
RCI Banque SA 3.875% 24 - 12.01.29	570,000	EUR	574,682	577,655	0.24
SANEF SA 0.95% 16 - 19.10.28	200,000	EUR	190,545	190,202	0.08
Sanofi SA 0.875% 19 - 21.03.29	600,000	EUR	571,577	570,948	0.24
Sanofi SA 1.25% 22 - 06.04.29	600,000	EUR	574,561	574,572	0.24
Sanofi SA 2.625% 25 - 23.06.29	600,000	EUR	601,068	594,888	0.25
Sanofi SA 3.00% 26 - 05.05.29	1,000,000	EUR	999,365	1,002,330	0.42
Schneider Electric SE 0.25% 20 - 11.03.29	600,000	EUR	560,681	559,386	0.23
Schneider Electric SE 2.625% 25 - 02.09.29	800,000	EUR	798,367	790,168	0.33
Societe Generale SA 0.875% 19 - 24.09.29	700,000	EUR	651,803	648,872	0.27
Societe Generale SA 1.75% 19 - 22.03.29	1,000,000	EUR	957,728	962,340	0.40
Societe Generale SA 2.625% 22 - 30.05.29	900,000	EUR	890,246	892,548	0.37
Societe Generale SA 4.125% 23 - 21.11.28	900,000	EUR	923,922	924,327	0.38
Sodexo SA 1.00% 20 - 27.04.29	700,000	EUR	661,833	660,751	0.27
Suez SACA 4.625% 22 - 03.11.28	700,000	EUR	722,542	720,174	0.30
Teleperformance SE 3.75% 22 - 24.06.29	500,000	EUR	495,866	501,485	0.21
Teleperformance SE 5.25% 23 - 22.11.28	400,000	EUR	415,046	415,440	0.17
Unibail-Rodamco-Westfield SE 0.75% 21 - 25.10.28	700,000	EUR	665,312	664,181	0.28
Unibail-Rodamco-Westfield SE 1.50% 17 - 29.05.29	330,000	EUR	314,518	314,447	0.13
Unibail-Rodamco-Westfield SE 3.50% 24 - 11.09.29	500,000	EUR	505,031	503,525	0.21
			51,082,525	**51,082,407**	**21.26**
Germany					
adidas AG Zero Coupon 20 - 05.10.28	400,000	EUR	376,471	376,076	0.16
Albemarle New Holding GmbH 1.625% 19 - 25.11.28	400,000	EUR	384,151	387,580	0.16
Amphenol Technologies Holding GmbH 2.00% 18 - 08.10.28	400,000	EUR	393,950	392,120	0.16
Bertelsmann SE & Co. KGaA 3.50% 22 - 29.05.29	600,000	EUR	605,576	606,144	0.25
Continental AG 2.875% 25 - 22.11.28	650,000	EUR	651,311	645,671	0.27
Continental AG 2.875% 25 - 09.06.29	600,000	EUR	597,867	594,414	0.25
Covestro Finance GmbH 4.75% 22 - 15.11.28	400,000	EUR	414,272	412,892	0.17
Deutsche Boerse AG 3.75% 23 - 28.09.29	700,000	EUR	714,695	714,875	0.30
Deutsche Lufthansa AG 3.50% 21 - 14.07.29	400,000	EUR	399,463	401,836	0.17
Deutsche Post AG 0.75% 20 - 20.05.29	570,000	EUR	542,020	538,758	0.22
Deutsche Post AG 1.625% 18 - 05.12.28	690,000	EUR	674,100	673,005	0.28
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.40% 21 - 17.11.28	200,000	EUR	187,554	187,852	0.08
Eurogrid GmbH 3.598% 24 - 01.02.29	700,000	EUR	708,894	708,449	0.29
Fresenius Medical Care AG 3.125% 25 - 08.12.28	570,000	EUR	572,836	570,211	0.24

Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF (continued)

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Fresenius SE & Co. KGaA 2.75% 25 - 15.09.29	460,000	EUR	457,671	453,381	0.19
Fresenius SE & Co. KGaA 2.875% 19 - 15.02.29	350,000	EUR	351,722	350,297	0.15
Hamburg Commercial Bank AG 4.75% 24 - 02.05.29	446,000	EUR	459,804	462,917	0.19
Infineon Technologies AG 1.625% 20 - 24.06.29	600,000	EUR	575,244	575,004	0.24
K&S AG 4.25% 24 - 19.06.29	500,000	EUR	509,080	511,030	0.21
Knorr-Bremse AG 3.00% 24 - 30.09.29	600,000	EUR	600,556	598,254	0.25
LEG Immobilien SE 0.875% 22 - 17.01.29	600,000	EUR	565,893	565,068	0.24
Mercedes-Benz Group AG 1.50% 17 - 03.07.29	1,300,000	EUR	1,245,245	1,242,241	0.52
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	500,000	EUR	464,370	465,405	0.19
SAP SE 0.375% 20 - 18.05.29	700,000	EUR	655,841	651,147	0.27
Sixt SE 3.75% 24 - 25.01.29	320,000	EUR	325,213	324,006	0.13
Vier Gas Transport GmbH 0.125% 19 - 10.09.29	500,000	EUR	454,972	453,560	0.19
Volkswagen Bank GmbH 3.625% 26 - 26.11.28	900,000	EUR	905,053	904,689	0.38
Volkswagen Financial Services AG 3.625% 24 - 19.05.29	1,000,000	EUR	1,005,810	1,003,300	0.42
Volkswagen Leasing GmbH 0.50% 21 - 12.01.29	610,000	EUR	570,888	570,460	0.24
Volkswagen Leasing GmbH 0.625% 21 - 19.07.29	660,000	EUR	610,304	608,619	0.25
Volkswagen Leasing GmbH 3.875% 24 - 11.10.28	1,054,000	EUR	1,068,439	1,069,104	0.44
Volkswagen Leasing GmbH 4.625% 23 - 25.03.29	460,000	EUR	475,727	476,077	0.20
Vonovia SE 0.50% 19 - 14.09.29	500,000	EUR	459,787	460,440	0.19
			18,984,779	**18,954,882**	**7.89**
Guernsey					
Sirius Real Estate Ltd. 1.75% 21 - 24.11.28	500,000	EUR	477,738	482,545	0.20
			477,738	**482,545**	**0.20**
Iceland					
Arion Banki Hf. 4.625% 24 - 21.11.28	300,000	EUR	306,323	309,537	0.13
			306,323	**309,537**	**0.13**
Ireland					
Atlas Copco Finance DAC 0.125% 19 - 03.09.29	200,000	EUR	183,096	182,466	0.08
CA Auto Bank SpA 2.75% 26 - 21.01.29	530,000	EUR	529,582	524,223	0.22
CCEP Finance Ireland DAC 0.50% 21 - 06.09.29	700,000	EUR	648,617	646,814	0.27
CRH Finance DAC 1.375% 16 - 18.10.28	439,000	EUR	423,428	423,482	0.18
Dell Bank International DAC 3.625% 24 - 24.06.29	377,000	EUR	380,146	381,034	0.16
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	420,000	EUR	398,577	397,240	0.16
Grenke Finance PLC 3.875% 25 - 05.10.28	510,000	EUR	511,903	511,943	0.21
Grenke Finance PLC 5.125% 24 - 04.01.29	381,000	EUR	387,493	393,428	0.16
Grenke Finance PLC 5.75% 24 - 06.07.29	411,000	EUR	422,096	432,853	0.18
Kerry Group Financial Services Unltd. Co. 0.625% 19 - 20.09.29	700,000	EUR	649,023	645,939	0.27
Linde PLC 2.625% 25 - 18.02.29	900,000	EUR	898,530	892,251	0.37
Linde PLC 3.375% 23 - 12.06.29	600,000	EUR	605,008	606,684	0.25
Securitas Treasury Ireland DAC 4.375% 23 - 06.03.29	600,000	EUR	615,091	616,752	0.26
Smurfit Kappa Treasury ULC 0.50% 21 - 22.09.29	490,000	EUR	452,582	450,393	0.19

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Ireland (continued)					
Vodafone International Financing DAC 2.75% 25 - 03.07.29	800,000	EUR	796,355	791,536	0.33
Vodafone International Financing DAC 3.25% 22 - 02.03.29	300,000	EUR	302,099	301,971	0.12
			8,203,626	**8,199,009**	**3.41**
Italy					
Generali 3.212% 24 - 15.01.29	591,000	EUR	594,307	593,707	0.25
Generali 3.875% 19 - 29.01.29	391,000	EUR	397,112	399,602	0.17
Italgas SpA 1.625% 17 - 18.01.29	700,000	EUR	677,520	674,142	0.28
Italgas SpA 3.125% 24 - 08.02.29	870,000	EUR	869,790	869,983	0.36
Nexi SpA 2.125% 21 - 30.04.29	900,000	EUR	866,690	868,050	0.36
Pirelli & C SpA 3.875% 24 - 02.07.29	512,000	EUR	518,914	520,668	0.22
Prysmian SpA 3.625% 24 - 28.11.28	800,000	EUR	807,060	806,864	0.34
Snam SpA Zero Coupon 20 - 07.12.28	600,000	EUR	558,452	558,444	0.23
Snam SpA 0.75% 22 - 20.06.29	700,000	EUR	654,167	653,576	0.27
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	500,000	EUR	463,078	461,865	0.19
Terna - Rete Elettrica Nazionale 1.00% 16 - 11.10.28	800,000	EUR	766,755	764,808	0.32
Terna - Rete Elettrica Nazionale 3.625% 23 - 21.04.29	600,000	EUR	606,452	608,316	0.25
			7,780,297	**7,780,025**	**3.24**
Japan					
Mitsubishi UFJ Financial Group, Inc. 0.848% 19 - 19.07.29	400,000	EUR	375,580	373,568	0.16
Mizuho Financial Group, Inc. 0.402% 19 - 06.09.29	391,000	EUR	359,761	359,536	0.15
Nomura Holdings, Inc. 3.671% 26 - 06.04.29	800,000	EUR	802,401	807,024	0.34
NTT Finance Corp. 0.399% 21 - 13.12.28	800,000	EUR	752,969	749,576	0.31
NTT Finance Corp. 2.906% 25 - 16.03.29	800,000	EUR	802,662	794,024	0.33
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	700,000	EUR	658,929	656,271	0.27
			3,752,302	**3,739,999**	**1.56**
Korea					
Hyundai Capital Services, Inc. 2.861% 26 - 21.01.29	530,000	EUR	528,339	525,490	0.22
			528,339	**525,490**	**0.22**
Liechtenstein					
Swiss Life Finance I AG 3.25% 22 - 31.08.29	707,000	EUR	707,868	709,998	0.30
			707,868	**709,998**	**0.30**
Luxembourg					
ArcelorMittal SA 3.125% 24 - 13.12.28	300,000	EUR	300,652	300,027	0.13
Aroundtown SA 4.80% 24 - 16.07.29	300,000	EUR	309,291	309,831	0.13
Becton Dickinson Euro Finance SARL 3.553% 23 - 13.09.29	700,000	EUR	708,554	708,148	0.29
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	400,000	EUR	381,798	381,664	0.16
Eurofins Scientific SE 4.00% 22 - 06.07.29	600,000	EUR	607,744	610,998	0.25
GELF Bond Issuer I SA 1.125% 19 - 18.07.29	400,000	EUR	373,331	372,632	0.16
Holcim Finance Luxembourg SA 1.75% 17 - 29.08.29	700,000	EUR	673,401	670,873	0.28
Medtronic Global Holdings SCA 0.375% 20 - 15.10.28	900,000	EUR	846,873	849,105	0.35
Medtronic Global Holdings SCA 3.00% 22 - 15.10.28	900,000	EUR	897,716	901,287	0.38
Nestle Finance International Ltd. 0.25% 21 - 14.06.29	545,000	EUR	508,002	508,752	0.21

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Luxembourg (continued)					
Traton Finance Luxembourg SA 0.75% 21 - 24.03.29	1,100,000	EUR	1,029,009	1,029,039	0.43
Traton Finance Luxembourg SA 3.125% 26 - 12.05.29	700,000	EUR	701,005	694,932	0.29
Tyco Electronics Group SA Zero Coupon 21 - 16.02.29	550,000	EUR	510,120	507,650	0.21
			7,847,496	**7,844,938**	**3.27**
Netherlands					
ABB Finance BV 3.125% 24 - 15.01.29	400,000	EUR	403,731	402,244	0.17
ABN AMRO Bank NV 0.50% 21 - 23.09.29	1,000,000	EUR	916,821	918,880	0.38
ABN AMRO Bank NV 2.625% 26 - 16.01.29	900,000	EUR	900,148	891,945	0.37
ABN AMRO Bank NV 2.75% 25 - 04.06.29	900,000	EUR	899,449	894,663	0.37
ABN AMRO Bank NV 4.375% 23 - 20.10.28	1,100,000	EUR	1,129,116	1,131,273	0.47
AGCO International Holdings BV 0.80% 21 - 06.10.28	612,000	EUR	577,668	578,634	0.24
Akelius Residential Property Financing BV 1.125% 20 - 11.01.29	300,000	EUR	280,113	282,816	0.12
American Medical Systems Europe BV 3.375% 24 - 08.03.29	700,000	EUR	706,167	705,152	0.29
ASML Holding NV 0.625% 20 - 07.05.29	700,000	EUR	658,093	657,363	0.27
ASR Nederland NV 3.625% 23 - 12.12.28	550,000	EUR	556,932	556,583	0.23
Coca-Cola HBC Finance BV 3.375% 26 - 01.10.28	600,000	EUR	601,743	604,056	0.25
CTP NV 1.25% 21 - 21.06.29	500,000	EUR	467,794	471,995	0.20
Daimler Truck International Finance BV 3.875% 23 - 19.06.29	500,000	EUR	511,185	509,950	0.21
DSV Finance BV 3.125% 24 - 06.11.28	920,000	EUR	925,626	921,306	0.38
DSV Finance BV 3.50% 24 - 26.06.29	420,000	EUR	424,607	424,582	0.18
EDP Finance BV 1.875% 22 - 21.09.29	1,200,000	EUR	1,161,125	1,154,244	0.48
Essity Capital BV 0.25% 21 - 15.09.29	600,000	EUR	557,170	549,294	0.23
Euronext NV 1.125% 19 - 12.06.29	700,000	EUR	666,438	662,501	0.28
Euronext NV 2.625% 25 - 26.11.28	520,000	EUR	518,762	515,263	0.21
Givaudan Finance Europe BV 2.875% 25 - 09.09.29	510,000	EUR	510,597	505,502	0.21
H&M Finance BV 0.25% 21 - 25.08.29	500,000	EUR	458,011	454,965	0.19
ING Bank NV 2.625% 25 - 01.12.28	900,000	EUR	898,294	892,665	0.37
ING Bank NV 3.25% 26 - 12.05.29	900,000	EUR	903,590	903,978	0.38
JAB Holdings BV 2.50% 18 - 25.06.29	300,000	EUR	294,177	294,384	0.12
JDE Peet's NV 0.50% 21 - 16.01.29	700,000	EUR	655,095	650,664	0.27
Madrilena Red de Gas Finance BV 2.25% 17 - 11.04.29	200,000	EUR	191,802	193,696	0.08
Magnum Icc Finance BV 2.75% 25 - 26.02.29	700,000	EUR	687,207	693,154	0.29
Mercedes-Benz International Finance BV 3.20% 26 - 13.05.29	900,000	EUR	900,849	900,054	0.37
Mondelez International Holdings Netherlands BV 0.25% 21 - 09.09.29	500,000	EUR	460,188	457,175	0.19
Mondelez International Holdings Netherlands BV 0.375% 20 - 22.09.29	800,000	EUR	735,446	732,760	0.30
NIBC Bank NV 6.00% 23 - 16.11.28	500,000	EUR	527,610	532,465	0.22
Novo Nordisk Finance Netherlands BV 2.50% 25 - 20.02.29	500,000	EUR	498,640	494,900	0.21

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Novo Nordisk Finance Netherlands BV 3.125% 24 - 21.01.29	830,000	EUR	836,052	834,042	0.35
PACCAR Financial Europe BV 2.50% 25 - 13.11.28	300,000	EUR	298,925	296,187	0.12
PACCAR Financial Europe BV 3.125% 26 - 15.05.29	300,000	EUR	300,055	300,378	0.13
Pfizer Netherlands International Finance BV 2.875% 25 - 19.05.29	600,000	EUR	603,259	597,756	0.25
Prosus NV 1.288% 21 - 13.07.29	920,000	EUR	851,812	859,979	0.36
Randstad NV 3.61% 24 - 12.03.29	420,000	EUR	424,118	422,579	0.18
Ren Finance BV 0.50% 21 - 16.04.29	300,000	EUR	280,091	279,822	0.12
Roche Finance Europe BV 3.204% 23 - 27.08.29	700,000	EUR	707,755	706,454	0.29
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	400,000	EUR	369,353	374,616	0.16
Sandoz Finance BV 3.25% 24 - 12.09.29	597,000	EUR	602,067	598,075	0.25
Sartorius Finance BV 4.375% 23 - 14.09.29	600,000	EUR	615,422	618,420	0.26
Siemens Energy Finance BV 4.25% 23 - 05.04.29	600,000	EUR	612,335	615,558	0.26
Siemens Financieringsmaatschappij NV 0.125% 19 - 05.09.29	810,000	EUR	755,386	748,902	0.31
Siemens Financieringsmaatschappij NV 0.25% 20 - 20.02.29	1,000,000	EUR	939,398	937,180	0.39
Siemens Financieringsmaatschappij NV 2.625% 25 - 27.05.29	900,000	EUR	902,532	893,853	0.37
Siemens Financieringsmaatschappij NV 3.00% 24 - 22.11.28	900,000	EUR	904,130	903,735	0.38
Stellantis NV 0.75% 21 - 18.01.29	1,285,000	EUR	1,206,717	1,195,320	0.50
Stellantis NV 1.125% 19 - 18.09.29	400,000	EUR	374,113	370,356	0.15
Stellantis NV 3.375% 24 - 19.11.28	736,000	EUR	738,964	731,724	0.30
Toyota Motor Finance Netherlands BV 2.625% 25 - 11.12.28	200,000	EUR	197,128	197,368	0.08
Toyota Motor Finance Netherlands BV 3.125% 24 - 11.07.29	500,000	EUR	495,469	499,885	0.21
Unilever Finance Netherlands BV 1.375% 17 - 31.07.29	650,000	EUR	624,287	620,899	0.26
Unilever Finance Netherlands BV 1.75% 22 - 16.11.28	500,000	EUR	488,188	488,140	0.20
Vestas Wind Systems Finance BV 1.65% 22 - 15.06.29	400,000	EUR	382,011	384,436	0.16
Volkswagen International Finance NV 4.25% 23 - 29.03.29	700,000	EUR	717,088	716,821	0.30
Wolters Kluwer NV 3.25% 24 - 18.03.29	600,000	EUR	604,756	601,716	0.25
			36,415,605	**36,333,307**	**15.12**
New Zealand					
ANZ New Zealand International Ltd. 0.375% 19 - 17.09.29	432,000	EUR	398,547	396,943	0.17
ASB Bank Ltd. 0.50% 19 - 24.09.29	340,000	EUR	314,524	313,198	0.13
ASB Bank Ltd. 3.185% 24 - 16.04.29	530,000	EUR	532,791	531,256	0.22
Bank of New Zealand 3.661% 24 - 17.07.29	688,000	EUR	699,381	698,478	0.29
Chorus Ltd. 3.625% 22 - 07.09.29	500,000	EUR	503,810	505,120	0.21
			2,449,053	**2,444,995**	**1.02**
Norway					
Norsk Hydro ASA 2.00% 19 - 11.04.29	300,000	EUR	291,237	290,742	0.12
Sparebank 1 Oestlandet 3.625% 24 - 30.05.29	450,000	EUR	456,577	457,735	0.19

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Norway (continued)					
SpareBank 1 SMN 3.50% 24 - 23.05.29	447,000	EUR	451,591	452,266	0.19
SpareBank 1 Sor-Norge ASA 3.625% 24 - 12.03.29	480,000	EUR	488,333	487,661	0.20
			1,687,738	**1,688,404**	**0.70**
Spain					
Abertis Infraestructuras SA 1.625% 19 - 15.07.29	500,000	EUR	476,085	477,100	0.20
Abertis Infraestructuras SA 2.25% 20 - 29.03.29	900,000	EUR	878,518	878,580	0.37
Abertis Infraestructuras SA 4.125% 23 - 07.08.29	500,000	EUR	510,744	511,585	0.21
Amadeus IT Group SA 3.50% 24 - 21.03.29	400,000	EUR	403,679	403,260	0.17
Banco Santander SA 3.875% 24 - 22.04.29	1,200,000	EUR	1,218,813	1,223,208	0.51
CaixaBank SA 3.75% 22 - 07.09.29	900,000	EUR	919,658	918,099	0.38
Cellnex Finance Co. SA 1.25% 21 - 15.01.29	700,000	EUR	668,684	667,646	0.28
Cellnex Finance Co. SA 3.625% 24 - 24.01.29	600,000	EUR	606,026	606,036	0.25
Cellnex Telecom SA 1.875% 20 - 26.06.29	700,000	EUR	674,061	674,037	0.28
EDP Servicios Financieros Espana SA 4.125% 23 - 04.04.29	420,000	EUR	432,522	431,298	0.18
Ferrovial Emisiones SA 0.54% 20 - 12.11.28	500,000	EUR	474,417	472,425	0.20
Inmobiliaria Colonial Socimi SA 0.75% 21 - 22.06.29	600,000	EUR	559,162	560,664	0.23
Inmobiliaria Colonial Socimi SA 1.35% 20 - 14.10.28	500,000	EUR	483,250	482,690	0.20
Merlin Properties Socimi SA 2.375% 17 - 18.09.29	400,000	EUR	390,621	390,160	0.16
Open Bank SA 3.75% 24 - 17.01.29	800,000	EUR	812,736	813,304	0.34
Prosegur Companhia de Seguridad SA 2.50% 22 - 06.04.29	400,000	EUR	391,035	391,996	0.16
Telefonica Emisiones SA 1.788% 19 - 12.03.29	900,000	EUR	872,869	871,866	0.36
Telefonica Emisiones SA 2.318% 17 - 17.10.28	600,000	EUR	593,060	590,052	0.25
			11,365,940	**11,364,006**	**4.73**
Sweden					
Alfa Laval Treasury International AB 1.375% 22 - 18.02.29	250,000	EUR	240,135	239,320	0.10
Lansforsakringar Bank AB 2.625% 25 - 06.10.28	545,000	EUR	543,900	540,297	0.23
Lansforsakringar Bank AB 3.75% 24 - 17.01.29	394,000	EUR	400,306	400,343	0.17
Loomis AB 3.625% 24 - 10.09.29	400,000	EUR	402,841	402,940	0.17
Molnlycke Holding AB 0.875% 19 - 05.09.29	400,000	EUR	369,306	371,852	0.15
PPI Public Property Invest AB 3.25% 26 - 21.04.29	300,000	EUR	297,520	297,366	0.12
Sandvik AB 0.375% 21 - 25.11.28	494,000	EUR	464,595	464,488	0.19
Sandvik AB 3.75% 22 - 27.09.29	500,000	EUR	510,866	509,690	0.21
Skandinaviska Enskilda Banken AB 4.375% 23 - 06.11.28	500,000	EUR	515,228	515,475	0.21
Svenska Handelsbanken AB 1.375% 22 - 23.02.29	910,000	EUR	873,776	872,481	0.36
Svenska Handelsbanken AB 2.625% 22 - 05.09.29	700,000	EUR	693,810	692,622	0.29
Swedbank AB 2.875% 24 - 30.04.29	579,000	EUR	576,196	575,480	0.24
Swedbank AB 3.25% 25 - 24.09.29	840,000	EUR	842,594	842,167	0.35
Swedbank AB 4.125% 23 - 13.11.28	830,000	EUR	853,393	852,426	0.35
Telefonaktiebolaget LM Ericsson 1.00% 21 - 26.05.29	500,000	EUR	467,164	470,195	0.20
Volvo Treasury AB 3.125% 24 - 08.02.29	420,000	EUR	420,252	420,811	0.18
Volvo Treasury AB 3.125% 24 - 26.08.29	500,000	EUR	502,229	500,100	0.21
Volvo Treasury AB 3.125% 26 - 06.05.29	500,000	EUR	498,242	500,535	0.21
			9,472,353	**9,468,588**	**3.94**

Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Switzerland					
Raiffeisen Schweiz Genossenschaft 4.84% 23 - 03.11.28	400,000	EUR	414,493	414,952	0.17
UBS Group AG 0.65% 19 - 10.09.29	800,000	EUR	736,207	740,624	0.31
			1,150,700	**1,155,576**	**0.48**
United Kingdom					
3i Group PLC 4.875% 23 - 14.06.29	400,000	EUR	413,865	415,452	0.17
British Telecommunications Ltd. 1.125% 19 - 12.09.29	640,000	EUR	603,546	601,645	0.25
Cadent Finance PLC 4.25% 23 - 05.07.29	510,000	EUR	524,637	525,866	0.22
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	700,000	EUR	655,204	654,941	0.27
Coca-Cola Europacific Partners PLC 1.125% 19 - 12.04.29	400,000	EUR	380,241	379,996	0.16
Compass Group PLC 2.625% 26 - 15.01.29	740,000	EUR	739,203	732,726	0.30
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	500,000	EUR	476,884	475,045	0.20
London Stock Exchange Group PLC 1.75% 17 - 19.09.29	400,000	EUR	384,487	383,704	0.16
Mitsubishi HC Capital U.K. PLC 2.856% 25 - 26.11.28	406,000	EUR	406,011	403,442	0.17
Motability Operations Group PLC 3.625% 24 - 24.07.29	710,000	EUR	719,267	717,909	0.30
Nationwide Building Society 3.25% 22 - 05.09.29	750,000	EUR	750,769	752,092	0.31
NatWest Markets PLC 3.625% 24 - 09.01.29	700,000	EUR	709,952	709,674	0.30
Reckitt Benckiser Treasury Services PLC 3.625% 24 - 20.06.29	862,000	EUR	874,214	873,680	0.36
Rentokil Initial PLC 0.50% 20 - 14.10.28	515,000	EUR	489,344	485,702	0.20
Standard Life PLC 4.375% 18 - 24.01.29	320,000	EUR	323,741	326,883	0.14
Tesco Corporate Treasury Services PLC 0.375% 21 - 27.07.29	640,000	EUR	592,036	589,344	0.25
WPP Finance 2013 3.625% 24 - 12.09.29	260,000	EUR	263,327	261,888	0.11
			9,306,728	**9,289,989**	**3.87**
United States					
AbbVie, Inc. 2.125% 16 - 17.11.28	700,000	EUR	686,265	685,839	0.29
AbbVie, Inc. 2.125% 20 - 01.06.29	400,000	EUR	391,558	391,620	0.16
AbbVie, Inc. 2.625% 20 - 15.11.28	300,000	EUR	298,662	297,357	0.12
Alphabet, Inc. 2.375% 25 - 06.11.28	817,000	EUR	816,340	808,511	0.34
Alphabet, Inc. 2.50% 25 - 06.05.29	1,483,000	EUR	1,480,407	1,465,886	0.61
American Honda Finance Corp. 3.30% 25 - 21.03.29	551,000	EUR	553,718	551,821	0.23
American Tower Corp. 0.875% 21 - 21.05.29	600,000	EUR	562,685	562,812	0.23
Amphenol Corp. 3.375% 26 - 12.05.29	600,000	EUR	603,442	603,660	0.25
Apple, Inc. 1.375% 17 - 24.05.29	1,050,000	EUR	1,012,365	1,009,218	0.42
AT&T, Inc. 2.35% 18 - 05.09.29	1,148,000	EUR	1,120,785	1,120,218	0.47
Autoliv, Inc. 3.625% 24 - 07.08.29	500,000	EUR	504,156	504,180	0.21
Blackstone Holdings Finance Co. LLC 1.50% 19 - 10.04.29	500,000	EUR	481,001	478,735	0.20
Booking Holdings, Inc. 3.50% 24 - 01.03.29	400,000	EUR	404,955	404,052	0.17
Booking Holdings, Inc. 3.625% 23 - 12.11.28	439,000	EUR	445,082	444,703	0.18
Booking Holdings, Inc. 4.25% 22 - 15.05.29	600,000	EUR	619,369	618,138	0.26
Capital One Financial Corp. 1.65% 19 - 12.06.29	500,000	EUR	473,854	477,040	0.20

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Caterpillar Financial Services Corp. 2.541% 25 - 20.11.28	490,000	EUR	489,162	485,953	0.20
Citigroup, Inc. 1.25% 19 - 10.04.29	1,108,000	EUR	1,053,211	1,058,074	0.44
Citigroup, Inc. 1.50% 16 - 26.10.28	900,000	EUR	870,549	868,446	0.36
Coca-Cola Co. 0.125% 20 - 15.03.29	800,000	EUR	744,413	743,544	0.31
Coca-Cola Co. 0.125% 21 - 09.03.29	700,000	EUR	652,521	651,406	0.27
Comcast Corp. 0.25% 21 - 14.09.29	500,000	EUR	457,310	458,850	0.19
Equinix Europe 2 Financing Corp. LLC 3.25% 25 - 19.05.29	700,000	EUR	705,262	699,888	0.29
FedEx Corp. 0.45% 25 - 04.05.29	400,000	EUR	370,980	369,368	0.15
Fidelity National Information Services, Inc. 1.00% 19 - 03.12.28	600,000	EUR	570,773	570,540	0.24
Ford Motor Credit Co. LLC 3.305% 26 - 17.05.29	600,000	EUR	596,227	593,112	0.25
Ford Motor Credit Co. LLC 3.778% 25 - 16.09.29	600,000	EUR	601,305	599,856	0.25
Ford Motor Credit Co. LLC 4.165% 24 - 21.11.28	800,000	EUR	805,215	810,960	0.34
Ford Motor Credit Co. LLC 5.125% 23 - 20.02.29	600,000	EUR	618,749	621,804	0.26
Fortive Corp. 3.70% 24 - 15.08.29	600,000	EUR	609,270	607,908	0.25
General Mills, Inc. 3.907% 23 - 13.04.29	700,000	EUR	713,725	713,076	0.30
General Motors Financial Co., Inc. 3.10% 25 - 04.08.29	450,000	EUR	450,200	447,768	0.19
General Motors Financial Co., Inc. 4.30% 23 - 15.02.29	800,000	EUR	819,737	820,368	0.34
Goldman Sachs Group, Inc. 0.875% 21 - 09.05.29	900,000	EUR	845,515	845,433	0.35
Goldman Sachs Group, Inc. 1.25% 22 - 07.02.29	1,076,000	EUR	1,025,056	1,027,279	0.43
Goldman Sachs Group, Inc. 2.00% 18 - 01.11.28	1,382,000	EUR	1,351,785	1,355,120	0.56
Goldman Sachs Group, Inc. 4.00% 22 - 21.09.29	861,000	EUR	884,438	884,867	0.37
International Business Machines Corp. 1.50% 17 - 23.05.29	940,000	EUR	904,341	900,539	0.37
Johnson & Johnson 1.15% 16 - 20.11.28	700,000	EUR	676,802	674,555	0.28
Johnson & Johnson 2.70% 25 - 26.02.29	500,000	EUR	501,471	499,085	0.21
Kellanova 0.50% 21 - 20.05.29	300,000	EUR	278,771	279,006	0.12
Kraft Heinz Foods Co. 3.50% 24 - 15.03.29	500,000	EUR	504,627	504,005	0.21
Mastercard, Inc. 1.00% 22 - 22.02.29	700,000	EUR	668,698	665,777	0.28
McDonald’s Corp. 0.25% 21 - 04.10.28	500,000	EUR	470,209	471,360	0.20
McDonald’s Corp. 2.375% 22 - 31.05.29	600,000	EUR	588,415	589,332	0.24
McDonald’s Corp. 2.625% 14 - 11.06.29	400,000	EUR	397,709	395,188	0.16
Metropolitan Life Global Funding I 0.50% 21 - 25.05.29	600,000	EUR	558,435	557,556	0.23
Microsoft Corp. 3.125% 13 - 06.12.28	1,500,000	EUR	1,514,329	1,510,935	0.63
Nasdaq, Inc. 1.75% 19 - 28.03.29	600,000	EUR	577,617	577,764	0.24
Netflix, Inc. 4.625% 18 - 15.05.29	900,000	EUR	938,080	939,042	0.39
New York Life Global Funding 0.25% 21 - 04.10.28	460,000	EUR	434,748	432,901	0.18
PPG Industries, Inc. 2.75% 22 - 01.06.29	575,000	EUR	569,806	569,129	0.24
Procter & Gamble Co. 1.20% 18 - 30.10.28	619,000	EUR	598,131	596,642	0.25
Prologis Euro Finance LLC 1.00% 22 - 08.02.29	400,000	EUR	377,114	379,764	0.16
Prologis Euro Finance LLC 1.875% 18 - 05.01.29	600,000	EUR	583,211	582,642	0.24
PVH Corp. 4.125% 24 - 16.07.29	500,000	EUR	507,530	509,065	0.21
Robert Bosch Finance LLC 3.25% 26 - 21.05.29	800,000	EUR	801,357	801,392	0.33

Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Stryker Corp. 0.75% 19 - 01.03.29	580,000	EUR	547,437	546,528	0.23
Stryker Corp. 3.375% 23 - 11.12.28	600,000	EUR	604,854	604,704	0.25
Thermo Fisher Scientific, Inc. 1.95% 17 - 24.07.29	700,000	EUR	679,161	679,294	0.28
T-Mobile USA, Inc. 3.55% 24 - 08.05.29	450,000	EUR	455,896	455,697	0.19
Toyota Motor Credit Corp. 4.05% 23 - 13.09.29	800,000	EUR	813,639	821,696	0.34
Unilever Capital Corp. 3.30% 23 - 06.06.29	500,000	EUR	506,011	505,745	0.21
United Parcel Service, Inc. 1.00% 16 - 15.11.28	420,000	EUR	403,834	401,570	0.17
Utah Acquisition Sub, Inc. 3.125% 16 - 22.11.28	700,000	EUR	696,465	695,268	0.29
Verizon Communications, Inc. 0.375% 21 - 22.03.29	1,000,000	EUR	929,670	931,540	0.39
Verizon Communications, Inc. 1.375% 16 - 02.11.28	850,000	EUR	819,614	817,148	0.34
Visa, Inc. 2.00% 22 - 15.06.29	1,000,000	EUR	977,276	976,580	0.41
Walmart, Inc. 4.875% 09 - 21.09.29	800,000	EUR	850,699	849,976	0.35
Westlake Corp. 1.625% 19 - 17.07.29	600,000	EUR	568,206	569,382	0.24
			46,994,210	**46,948,217**	**19.54**
Total - Bonds			**235,534,298**	**235,378,757**	**97.98**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	200	EUR	2,154,581	2,157,852	0.90
			2,154,581	**2,157,852**	**0.90**
Total Mutual Fund/Open ended Fund			**2,154,581**	**2,157,852**	**0.90**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**237,688,879**	**237,536,609**	**98.88**
TOTAL INVESTMENT PORTFOLIO			**237,688,879**	**237,536,609**	**98.88**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**240,199,145**	**99.98**

The accompanying notes form an integral part of these financial statements.

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Macquarie Group Ltd. 0.95% 21 - 21.05.31	700,000	EUR	629,545	626,304	0.27
National Australia Bank Ltd. 1.125% 19 - 20.05.31	510,000	EUR	470,357	465,146	0.20
Telstra Group Ltd. 3.75% 23 - 04.05.31	500,000	EUR	513,494	511,550	0.22
			1,613,396	**1,603,000**	**0.69**
Austria					
Erste Group Bank AG 0.25% 21 - 27.01.31	500,000	EUR	440,673	437,730	0.19
Erste Group Bank AG FRN 24 - 27.08.32	900,000	EUR	897,560	893,511	0.38
Kommunalkredit Austria AG 4.25% 25 - 01.04.31	500,000	EUR	501,774	506,240	0.22
			1,840,007	**1,837,481**	**0.79**
Belgium					
Aedifica SA 0.75% 21 - 09.09.31	600,000	EUR	520,017	522,480	0.23
Barry Callebaut Services NV 4.25% 25 - 19.08.31	600,000	EUR	611,394	614,082	0.26
Cofinimmo SA 0.875% 20 - 02.12.30	500,000	EUR	437,809	446,365	0.19
Elia Group SA 3.875% 24 - 11.06.31	600,000	EUR	604,637	609,066	0.26
KBC Group NV 0.75% 21 - 31.05.31	700,000	EUR	625,904	623,154	0.27
KBC Group NV FRN 25 - 26.08.36	500,000	EUR	497,124	494,605	0.21
Syensqo SA 3.375% 25 - 28.05.31	600,000	EUR	600,223	596,640	0.26
VGP NV 4.25% 25 - 29.01.31	600,000	EUR	600,958	605,256	0.26
Warehouses De Pauw CVA 3.125% 25 - 15.01.31	500,000	EUR	497,540	490,500	0.21
			4,995,606	**5,002,148**	**2.15**
Canada					
Federation des Caisses Desjardins du Quebec 3.25% 25 - 28.03.31	790,000	EUR	784,445	783,878	0.34
Magna International, Inc. 3.625% 25 - 21.05.31	550,000	EUR	555,061	554,510	0.24
Royal Bank of Canada 4.375% 23 - 02.10.30	800,000	EUR	835,070	837,728	0.36
Toronto-Dominion Bank 3.563% 24 - 16.04.31	1,000,000	EUR	1,007,636	1,008,140	0.43
			3,182,212	**3,184,256**	**1.37**
Czech Republic					
Ceska sporitelna AS FRN 25 - 09.09.32	500,000	EUR	499,984	499,485	0.21
			499,984	**499,485**	**0.21**
Denmark					
ISS Global AS 3.50% 26 - 11.05.31	800,000	EUR	796,828	798,056	0.34
Jyske Bank AS FRN 26 - 30.06.32	500,000	EUR	497,444	501,700	0.22
Nykredit Realkredit AS 3.50% 24 - 10.07.31	500,000	EUR	502,489	500,615	0.21
TDC Net AS 6.50% 23 - 01.06.31	500,000	EUR	539,919	549,340	0.24
Vestas Wind Systems AS 4.125% 23 - 15.06.31	520,000	EUR	531,275	534,602	0.23
			2,867,955	**2,884,313**	**1.24**
Finland					
Balder Finland OYJ 2.00% 22 - 18.01.31	420,000	EUR	376,503	388,693	0.17
Metso OYJ 4.375% 23 - 22.11.30	400,000	EUR	411,835	414,120	0.18
Neste OYJ 3.875% 23 - 21.05.31	600,000	EUR	610,578	613,248	0.26
Nokia OYJ 4.375% 23 - 21.08.31	600,000	EUR	616,391	625,194	0.27
Nordea Bank Abp 0.50% 21 - 19.03.31	500,000	EUR	441,913	442,880	0.19
Nordea Bank Abp 3.25% 26 - 29.04.31	1,150,000	EUR	1,146,017	1,152,093	0.49
OP Corporate Bank PLC 0.75% 21 - 24.03.31	300,000	EUR	268,798	266,760	0.11
OP Corporate Bank PLC 3.25% 26 - 15.05.31	550,000	EUR	549,449	551,172	0.24
			4,421,484	**4,454,160**	**1.91**

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France					
Abertis France SAS 1.475% 22 - 18.01.31	1,100,000	EUR	1,005,374	1,011,813	0.43
Accor SA 3.875% 24 - 11.03.31	700,000	EUR	709,719	707,000	0.30
Air Liquide Finance SA 0.375% 21 - 27.05.31	500,000	EUR	440,089	437,800	0.19
APRR SA 1.875% 16 - 06.01.31	600,000	EUR	569,027	567,450	0.24
APRR SA 2.875% 25 - 14.01.31	500,000	EUR	495,222	492,390	0.21
Arkema SA 3.50% 23 - 23.01.31	400,000	EUR	402,661	401,580	0.17
AXA SA 3.75% 22 - 12.10.30	830,000	EUR	854,101	853,298	0.37
Ayvens SA 4.00% 24 - 24.01.31	500,000	EUR	514,312	513,220	0.22
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	1,300,000	EUR	1,145,058	1,144,117	0.49
Banque Federative du Credit Mutuel SA 3.125% 25 - 11.03.31	1,300,000	EUR	1,287,740	1,284,985	0.55
Banque Federative du Credit Mutuel SA 3.50% 24 - 15.05.31	800,000	EUR	803,352	805,016	0.35
BNP Paribas SA 1.625% 19 - 02.07.31	1,200,000	EUR	1,086,389	1,090,908	0.47
BNP Paribas SA FRN 23 - 26.09.32	1,500,000	EUR	1,549,198	1,553,700	0.67
Bouygues SA 3.875% 23 - 17.07.31	1,000,000	EUR	1,024,498	1,027,460	0.44
BPCE SA 0.25% 21 - 14.01.31	1,300,000	EUR	1,139,934	1,137,474	0.49
BPCE SA 0.75% 21 - 03.03.31	1,000,000	EUR	885,485	885,550	0.38
Capgemini SE 3.125% 25 - 25.09.31	1,300,000	EUR	1,288,026	1,270,997	0.55
Carrefour SA 3.75% 23 - 10.10.30	500,000	EUR	506,973	507,670	0.22
Compagnie de Saint-Gobain SA 1.875% 19 - 15.03.31	1,100,000	EUR	1,036,891	1,034,495	0.44
Compagnie de Saint-Gobain SA 3.875% 23 - 29.11.30	1,100,000	EUR	1,126,544	1,127,753	0.48
Compagnie Generale des Etablissements Michelin SCA 3.125% 24 - 16.05.31	600,000	EUR	597,030	595,308	0.25
Covivio SA 1.125% 19 - 17.09.31	600,000	EUR	533,563	530,868	0.23
Credit Agricole SA FRN 25 - 25.08.32	1,300,000	EUR	1,287,293	1,282,658	0.55
Credit Agricole SA 3.875% 23 - 20.04.31	1,600,000	EUR	1,637,819	1,644,560	0.71
Credit Mutuel Arkea SA 3.128% 25 - 05.12.30	500,000	EUR	499,149	496,700	0.21
Credit Mutuel Arkea SA 3.375% 19 - 11.03.31	800,000	EUR	784,581	789,264	0.34
Credit Mutuel Arkea SA 4.125% 23 - 02.04.31	500,000	EUR	516,919	516,680	0.22
Danone SA 0.52% 21 - 09.11.30	700,000	EUR	629,432	627,333	0.27
Danone SA 3.20% 24 - 12.09.31	700,000	EUR	703,679	698,110	0.30
Danone SA 3.47% 23 - 22.05.31	900,000	EUR	910,171	908,910	0.39
Edenred SE 3.625% 23 - 13.06.31	800,000	EUR	804,719	806,968	0.35
Elis SA 3.375% 25 - 02.09.31	400,000	EUR	397,010	395,212	0.17
Eurazeo SE 4.625% 26 - 17.04.31	600,000	EUR	605,575	611,028	0.26
ICADE 0.625% 21 - 18.01.31	700,000	EUR	610,411	609,609	0.26
Imerys SA 1.00% 21 - 15.07.31	300,000	EUR	263,305	262,194	0.11
Kering SA 3.625% 23 - 05.09.31	1,100,000	EUR	1,111,142	1,109,779	0.48
Klepierre SA 0.875% 20 - 17.02.31	700,000	EUR	629,622	627,004	0.27
Klepierre SA 1.25% 16 - 29.09.31	600,000	EUR	537,258	538,716	0.23
L'Oreal SA 2.75% 25 - 19.11.30	1,000,000	EUR	998,176	991,640	0.43
Mercialys SA 4.00% 24 - 10.09.31	300,000	EUR	303,694	302,997	0.13
RCI Banque SA 4.125% 24 - 04.04.31	780,000	EUR	790,905	794,960	0.34
Sanofi SA 2.75% 25 - 11.03.31	700,000	EUR	692,470	690,473	0.30
Schneider Electric SE 3.00% 24 - 10.01.31	600,000	EUR	599,504	597,798	0.26
SCOR SE FRN 20 - 17.09.51	300,000	EUR	258,266	268,422	0.11

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Unibail-Rodamco-Westfield SE 1.875% 18 - 15.01.31	900,000	EUR	837,671	838,431	0.36
Unibail-Rodamco-Westfield SE 4.125% 23 - 11.12.30	900,000	EUR	922,881	925,569	0.40
Wendel SE 1.00% 21 - 01.06.31	400,000	EUR	356,161	357,168	0.15
			36,688,999	**36,673,035**	**15.74**
Germany					
adidas AG 2.75% 25 - 06.11.30	500,000	EUR	497,858	492,240	0.21
adidas AG 3.50% 26 - 26.05.31	600,000	EUR	605,809	606,912	0.26
Amphenol Technologies Holding GmbH 3.625% 26 - 30.03.31	450,000	EUR	450,980	455,738	0.20
Commerzbank AG FRN 24 - 16.07.32	800,000	EUR	813,512	817,248	0.35
Deutsche Boerse AG 0.125% 21 - 22.02.31	500,000	EUR	440,207	438,065	0.19
Deutsche Boerse AG 3.25% 26 - 24.03.31	790,000	EUR	793,271	795,917	0.34
Deutsche Post AG 3.25% 26 - 23.12.30	790,000	EUR	786,046	794,069	0.34
Deutsche Telekom AG 1.75% 19 - 25.03.31	1,025,000	EUR	973,308	970,296	0.42
Deutsche Wohnen SE 0.50% 21 - 07.04.31	400,000	EUR	348,089	344,308	0.15
Eurogrid GmbH 3.279% 22 - 05.09.31	800,000	EUR	793,293	794,960	0.34
Fresenius Medical Care AG 3.25% 25 - 24.11.30	526,000	EUR	526,757	523,359	0.22
Fresenius SE & Co. KGaA 5.125% 23 - 05.10.30	500,000	EUR	530,806	534,965	0.23
Hamburg Commercial Bank AG 3.25% 26 - 03.02.31	600,000	EUR	597,955	592,578	0.25
Henkel AG & Co. KGaA 3.625% 26 - 02.04.31	1,000,000	EUR	1,012,507	1,016,260	0.44
Infineon Technologies AG 3.00% 26 - 16.02.31	800,000	EUR	795,185	789,216	0.34
LEG Immobilien SE 0.75% 21 - 30.06.31	700,000	EUR	608,248	609,875	0.26
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	767,000	EUR	733,761	726,495	0.31
Merck Financial Services GmbH 0.875% 19 - 05.07.31	800,000	EUR	718,122	714,704	0.31
SAP SE 1.625% 18 - 10.03.31	1,300,000	EUR	1,227,330	1,217,151	0.52
Vier Gas Transport GmbH 3.50% 26 - 21.10.30	500,000	EUR	498,631	502,115	0.21
Volkswagen Bank GmbH 3.50% 25 - 19.06.31	700,000	EUR	698,427	690,711	0.30
Volkswagen Bank GmbH 4.00% 26 - 26.11.30	1,100,000	EUR	1,113,740	1,109,306	0.48
Volkswagen Bank GmbH 4.625% 23 - 03.05.31	500,000	EUR	518,082	518,155	0.22
Volkswagen Leasing GmbH 4.00% 24 - 11.04.31	755,000	EUR	766,974	767,895	0.33
Volkswagen Leasing GmbH 4.75% 23 - 25.09.31	730,000	EUR	765,334	762,784	0.33
Vonovia SE 0.625% 21 - 24.03.31	600,000	EUR	523,199	527,334	0.23
Vonovia SE 5.00% 22 - 23.11.30	400,000	EUR	421,261	424,088	0.18
Wuestenrot & Wuerttembergische AG FRN 21 - 10.09.41	400,000	EUR	356,632	360,100	0.15
			18,915,324	**18,896,844**	**8.11**
Iceland					
Arion Banki Hf. 3.50% 25 - 02.09.31	300,000	EUR	298,095	296,847	0.13
			298,095	**296,847**	**0.13**
Ireland					
BMS Ireland Capital Funding DAC 2.973% 25 - 10.11.30	939,000	EUR	936,824	932,371	0.40
CRH SMW Finance DAC 4.00% 23 - 11.07.31	870,000	EUR	893,896	896,074	0.39
DCC Group Finance Ireland DAC 4.375% 24 - 27.06.31	520,000	EUR	528,387	523,115	0.22
DXC Capital Funding DAC 0.95% 21 - 15.09.31	620,000	EUR	528,251	521,612	0.22
DXC Capital Funding DAC 4.25% 25 - 09.12.30	750,000	EUR	751,219	742,170	0.32

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Ireland (continued)					
Eaton Capital ULC 3.601% 24 - 21.05.31	556,000	EUR	565,839	564,312	0.24
Experian Europe DAC 1.56% 22 - 16.05.31	540,000	EUR	504,359	497,858	0.21
Grenke Finance PLC 3.875% 26 - 09.01.31	533,000	EUR	534,578	529,104	0.23
Linde PLC 1.375% 22 - 31.03.31	800,000	EUR	741,247	739,032	0.32
Linde PLC 3.20% 24 - 14.02.31	900,000	EUR	903,131	901,197	0.39
			6,887,731	**6,846,845**	**2.94**
Italy					
Banco BPM SpA 3.00% 26 - 16.02.31	633,000	EUR	629,755	623,986	0.27
Credito Emiliano SpA FRN 26 - 03.06.32	500,000	EUR	498,756	499,805	0.21
ERG SpA 0.875% 21 - 15.09.31	500,000	EUR	442,229	443,430	0.19
Generali 2.124% 19 - 01.10.30	700,000	EUR	653,463	667,555	0.29
Generali 2.429% 20 - 14.07.31	667,000	EUR	629,290	635,071	0.27
Iccrea Banca SpA 3.25% 26 - 30.01.31	500,000	EUR	501,253	497,545	0.21
Italgas Reti SpA 0.579% 21 - 29.01.31	500,000	EUR	449,627	442,480	0.19
Nexi SpA 3.875% 25 - 21.05.31	850,000	EUR	859,104	861,271	0.37
Snam SpA 0.625% 21 - 30.06.31	500,000	EUR	441,025	439,425	0.19
Terna - Rete Elettrica Nazionale 3.00% 25 - 22.07.31	890,000	EUR	880,926	877,940	0.38
Terna - Rete Elettrica Nazionale 3.50% 24 - 17.01.31	920,000	EUR	929,089	929,550	0.40
UniCredit SpA 0.85% 21 - 19.01.31	1,010,000	EUR	907,180	909,535	0.39
			7,821,697	**7,827,593**	**3.36**
Japan					
Mitsubishi UFJ Financial Group, Inc. FRN 24 - 05.09.32	1,100,000	EUR	1,110,968	1,104,785	0.47
Mizuho Financial Group, Inc. 0.693% 20 - 07.10.30	991,000	EUR	886,156	891,196	0.38
NTT Finance Corp. 3.359% 24 - 12.03.31	710,000	EUR	712,228	709,496	0.31
Takeda Pharmaceutical Co. Ltd. 3.00% 18 - 21.11.30	1,621,000	EUR	1,601,492	1,603,542	0.69
			4,310,844	**4,309,019**	**1.85**
Jersey					
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	560,000	EUR	506,467	509,762	0.22
			506,467	**509,762**	**0.22**
Liechtenstein					
Swiss Life Finance I AG 0.50% 21 - 15.09.31	610,000	EUR	531,906	529,248	0.23
			531,906	**529,248**	**0.23**
Luxembourg					
Aroundtown SA 3.25% 25 - 02.01.31	900,000	EUR	877,069	871,893	0.37
DH Europe Finance II SARL 0.75% 19 - 18.09.31	1,944,000	EUR	1,723,305	1,712,120	0.74
EFG International Finance Luxembourg SARL 3.925% 26 - 16.04.31	500,000	EUR	498,440	502,985	0.22
Eurofins Scientific SE 0.875% 21 - 19.05.31	820,000	EUR	717,310	725,274	0.31
Helvetia Europe SA FRN 20 - 30.09.41	600,000	EUR	544,899	569,916	0.24
Holcim Finance Luxembourg SA 0.50% 20 - 23.04.31	1,000,000	EUR	871,884	872,220	0.37
Medtronic Global Holdings SCA 1.00% 19 - 02.07.31	1,100,000	EUR	979,850	985,369	0.42
Medtronic Global Holdings SCA 1.625% 19 - 07.03.31	1,000,000	EUR	924,693	930,030	0.40
Nestle Finance International Ltd. 1.25% 22 - 29.03.31	650,000	EUR	605,438	603,525	0.26
Nestle Finance International Ltd. 2.625% 24 - 28.10.30	533,000	EUR	530,326	528,358	0.23
Nestle Finance International Ltd. 3.00% 24 - 23.01.31	745,000	EUR	749,487	747,980	0.32

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Luxembourg (continued)					
Nestle Finance International Ltd. 3.25% 22 - 15.01.31	503,000	EUR	513,783	511,128	0.22
Segro Capital SARL 0.50% 21 - 22.09.31	520,000	EUR	450,899	450,195	0.19
SIG Combibloc PurchaseCo SARL 4.00% 26 - 07.04.31	510,000	EUR	511,156	515,018	0.22
Stoneweg Ereit Lux Finco SARL 4.25% 25 - 30.01.31	505,000	EUR	505,662	508,994	0.22
Traton Finance Luxembourg SA 3.75% 25 - 14.01.31	500,000	EUR	503,017	501,135	0.22
			11,507,218	**11,536,140**	**4.95**
Netherlands					
ABB Finance BV 3.375% 23 - 16.01.31	800,000	EUR	808,853	808,080	0.35
ABN AMRO Bank NV 3.00% 25 - 25.02.31	800,000	EUR	802,929	796,160	0.34
ABN AMRO Bank NV FRN 24 - 16.07.36	800,000	EUR	813,214	818,496	0.35
Adecco International Financial Services BV 0.50% 21 - 21.09.31	500,000	EUR	433,620	430,955	0.18
Akzo Nobel NV 4.00% 26 - 25.03.31	640,000	EUR	638,423	647,226	0.28
Allianz Finance II BV 0.50% 20 - 14.01.31	800,000	EUR	722,568	718,712	0.31
Allianz Finance II BV 1.375% 16 - 21.04.31	800,000	EUR	745,457	743,736	0.32
American Medical Systems Europe BV 1.625% 22 - 08.03.31	750,000	EUR	698,902	697,635	0.30
American Medical Systems Europe BV 3.00% 25 - 08.03.31	1,000,000	EUR	992,720	987,410	0.42
Arcadis NV 4.00% 26 - 20.05.31	310,000	EUR	309,173	311,184	0.13
BNI Finance BV 3.875% 23 - 01.12.30	700,000	EUR	718,838	718,130	0.31
CNH Industrial NV 3.75% 24 - 11.06.31	760,000	EUR	762,184	766,886	0.33
Coca-Cola HBC Finance BV 1.625% 19 - 14.05.31	600,000	EUR	555,742	556,500	0.24
Coca-Cola HBC Finance BV 3.625% 26 - 01.10.30	600,000	EUR	601,266	606,948	0.26
Cooperatieve Rabobank UA 1.125% 19 - 07.05.31	1,100,000	EUR	998,829	994,444	0.43
CTP NV 1.50% 21 - 27.09.31	580,000	EUR	511,318	518,039	0.22
CTP NV 3.625% 25 - 10.03.31	500,000	EUR	493,700	498,200	0.21
Deutsche Telekom International Finance BV 4.50% 10 - 28.10.30	266,000	EUR	284,813	282,907	0.12
Digital Dutch Finco BV 1.25% 20 - 01.02.31	503,000	EUR	454,358	453,540	0.19
Digital Intrepid Holding BV 0.625% 21 - 15.07.31	1,110,000	EUR	949,946	957,164	0.41
DSM BV 3.00% 26 - 25.02.31	750,000	EUR	749,699	741,217	0.32
DSV Finance BV 0.50% 21 - 03.03.31	533,000	EUR	473,019	471,071	0.20
DSV Finance BV 3.25% 24 - 06.11.30	1,280,000	EUR	1,286,371	1,279,872	0.55
Euronext NV 0.75% 21 - 17.05.31	620,000	EUR	553,285	558,471	0.24
EXOR NV 0.875% 21 - 19.01.31	500,000	EUR	450,566	451,880	0.19
Galderma Finance Europe BV 3.375% 26 - 17.03.31	550,000	EUR	544,231	548,955	0.24
GXO Logistics Capital BV 3.75% 25 - 24.11.30	526,000	EUR	523,797	524,201	0.22
ING Groep NV 2.50% 18 - 15.11.30	1,500,000	EUR	1,456,535	1,456,320	0.63
Koninklijke Ahold Delhaize NV 3.375% 24 - 11.03.31	550,000	EUR	555,693	553,861	0.24
Koninklijke KPN NV 3.875% 23 - 03.07.31	700,000	EUR	715,651	717,850	0.31
Koninklijke Philips NV 4.25% 23 - 08.09.31	550,000	EUR	568,869	570,938	0.25
LKQ Dutch Bond BV 4.125% 24 - 13.03.31	750,000	EUR	757,802	754,680	0.32
LYB International Finance II BV 1.625% 19 - 17.09.31	570,000	EUR	518,611	520,034	0.22
Mercedes-Benz International Finance BV 3.125% 25 - 05.09.31	690,000	EUR	686,140	681,430	0.29

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Mercedes-Benz International Finance BV 3.25% 24 - 15.11.30	1,130,000	EUR	1,132,663	1,129,706	0.48
Mercedes-Benz International Finance BV 3.70% 23 - 30.05.31	1,020,000	EUR	1,042,462	1,040,686	0.45
Novo Nordisk Finance Netherlands BV 3.25% 24 - 21.01.31	1,041,000	EUR	1,048,531	1,045,643	0.45
PostNL NV 4.00% 25 - 02.10.30	300,000	EUR	304,899	302,100	0.13
PostNL NV 4.75% 24 - 12.06.31	300,000	EUR	307,469	311,721	0.13
RELX Finance BV 3.75% 23 - 12.06.31	770,000	EUR	789,367	785,392	0.34
Sartorius Finance BV 3.75% 26 - 12.05.31	500,000	EUR	502,750	503,430	0.22
Siemens Financieringsmaatschappij NV 1.25% 19 - 28.02.31	813,000	EUR	759,555	757,537	0.33
Siemens Financieringsmaatschappij NV 3.375% 23 - 24.08.31	1,300,000	EUR	1,320,740	1,319,812	0.57
Sika Capital BV 1.50% 19 - 29.04.31	460,000	EUR	425,418	425,532	0.18
Stellantis NV 3.875% 25 - 06.06.31	700,000	EUR	698,042	686,679	0.29
Stellantis NV 4.25% 23 - 16.06.31	1,320,000	EUR	1,336,561	1,316,225	0.57
Thermo Fisher Scientific Finance I BV 0.80% 21 - 18.10.30	1,750,000	EUR	1,594,175	1,589,472	0.68
Unilever Finance Netherlands BV 1.25% 22 - 28.02.31	637,000	EUR	589,962	587,314	0.25
Unilever Finance Netherlands BV 3.25% 23 - 23.02.31	500,000	EUR	504,472	504,195	0.22
Universal Music Group NV 4.00% 23 - 13.06.31	837,000	EUR	858,769	860,227	0.37
Volkswagen International Finance NV 3.25% 18 - 18.11.30	1,100,000	EUR	1,094,071	1,087,372	0.47
Wolters Kluwer NV 3.75% 23 - 03.04.31	800,000	EUR	818,355	814,272	0.35
Wurth Finance International BV 3.00% 24 - 28.08.31	500,000	EUR	497,782	501,735	0.22
			38,763,165	**38,712,182**	**16.62**
New Zealand					
Bank of New Zealand 3.05% 25 - 20.11.30	600,000	EUR	598,823	596,136	0.26
			598,823	**596,136**	**0.26**
Norway					
Sparebanken Norge 3.375% 26 - 13.05.31	500,000	EUR	500,482	502,050	0.21
Storebrand Livsforsikring AS FRN 21 - 30.09.51	300,000	EUR	260,042	273,576	0.12
			760,524	**775,626**	**0.33**
Poland					
Bank Polska Kasa Opieki SA FRN 25 - 23.09.32	494,000	EUR	491,676	492,632	0.21
			491,676	**492,632**	**0.21**
Spain					
Abertis Infraestructuras SA 3.00% 19 - 27.03.31	1,000,000	EUR	978,228	984,470	0.42
Acciona Energia Financiacion Filiales SA 5.125% 23 - 23.04.31	500,000	EUR	528,632	523,015	0.22
Amadeus IT Group SA 3.75% 26 - 20.05.31	600,000	EUR	603,664	605,592	0.26
Banco Bilbao Vizcaya Argentaria SA 3.50% 24 - 26.03.31	1,000,000	EUR	1,014,345	1,016,890	0.44
Banco Bilbao Vizcaya Argentaria SA FRN 24 - 29.08.36	1,100,000	EUR	1,114,444	1,125,102	0.48
Banco Santander SA 1.625% 20 - 22.10.30	1,100,000	EUR	1,016,320	1,022,142	0.44
Bankinter SA FRN 24 - 10.09.32	800,000	EUR	805,734	803,320	0.35

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
CaixaBank SA 3.625% 24 - 19.09.32	1,300,000	EUR	1,309,380	1,309,113	0.56
CaixaBank SA FRN 24 - 08.08.36	1,000,000	EUR	1,010,653	1,023,240	0.44
Cellnex Finance Co. SA 3.00% 26 - 19.01.31	800,000	EUR	792,192	785,024	0.34
Cellnex Telecom SA 1.75% 20 - 23.10.30	1,000,000	EUR	932,853	935,910	0.40
Colonial SFL Socimi SA 3.125% 25 - 23.09.31	800,000	EUR	790,064	779,736	0.33
Colonial SFL Socimi SA 3.875% 26 - 08.04.31	500,000	EUR	499,375	505,170	0.22
Criteria Caixa SA 3.25% 25 - 25.02.31	500,000	EUR	498,559	496,290	0.21
EDP Servicios Financieros Espana SA 3.50% 25 - 21.07.31	820,000	EUR	826,174	824,674	0.35
El Corte Ingles SA 4.25% 24 - 26.06.31	500,000	EUR	514,463	515,435	0.22
Ibercaja Banco SA FRN 25 - 18.08.36	500,000	EUR	498,990	502,850	0.22
International Consolidated Airlines Group SA 3.875% 26 - 28.01.31	510,000	EUR	513,354	515,268	0.22
Telefonica Emisiones SA 2.592% 22 - 25.05.31	1,100,000	EUR	1,062,819	1,062,501	0.46
			15,310,243	**15,335,742**	**6.58**
Sweden					
Akelius Residential Property AB 3.95% 26 - 25.03.31	600,000	EUR	587,788	600,306	0.26
Alfa Laval Treasury International AB 3.125% 25 - 18.09.31	300,000	EUR	296,880	296,298	0.13
Castellum AB 4.125% 24 - 10.12.30	500,000	EUR	503,638	505,530	0.22
Epiroc AB 3.625% 24 - 28.02.31	500,000	EUR	503,940	506,005	0.22
EQT AB 0.875% 21 - 14.05.31	500,000	EUR	439,100	439,330	0.19
Essity AB 0.25% 21 - 08.02.31	810,000	EUR	723,292	703,809	0.30
Fastighets AB Balder 3.625% 26 - 25.08.31	600,000	EUR	593,964	590,028	0.25
Lansforsakringar Bank AB 3.375% 26 - 06.05.31	600,000	EUR	601,784	603,498	0.26
Molnlycke Holding AB 0.625% 20 - 15.01.31	500,000	EUR	440,985	441,395	0.19
Sagax AB 3.375% 26 - 26.01.31	500,000	EUR	497,560	492,140	0.21
Skandinaviska Enskilda Banken AB 3.375% 26 - 07.05.31	1,120,000	EUR	1,126,012	1,129,195	0.48
SKF AB 0.25% 21 - 15.02.31	400,000	EUR	364,469	373,208	0.16
Sveafastigheter AB 4.375% 26 - 20.01.31	300,000	EUR	303,954	302,829	0.13
Svenska Handelsbanken AB 3.25% 24 - 27.08.31	704,000	EUR	704,779	703,113	0.30
Tele2 AB 0.75% 21 - 23.03.31	400,000	EUR	359,788	356,468	0.15
Telia Co. AB 0.125% 20 - 27.11.30	510,000	EUR	450,444	447,285	0.19
			8,498,377	**8,490,437**	**3.64**
Switzerland					
Raiffeisen Schweiz Genossenschaft FRN 24 - 03.09.32	600,000	EUR	607,027	610,140	0.26
UBS AG 0.50% 21 - 31.03.31	1,000,000	EUR	877,415	885,150	0.38
UBS AG FRN 26 - 01.08.32	1,270,000	EUR	1,273,435	1,276,642	0.55
			2,757,877	**2,771,932**	**1.19**
United Kingdom					
Brambles Finance PLC 4.25% 23 - 22.03.31	600,000	EUR	622,447	622,200	0.27
British Telecommunications Ltd. 3.75% 23 - 13.05.31	810,000	EUR	825,897	823,997	0.35
BUPA Finance PLC 5.00% 23 - 12.10.30	500,000	EUR	524,639	530,385	0.23
Coca-Cola Europacific Partners PLC 0.70% 19 - 12.09.31	560,000	EUR	494,763	491,512	0.21
Coca-Cola Europacific Partners PLC 3.125% 25 - 03.06.31	550,000	EUR	549,664	547,255	0.23

Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom (continued)					
Compass Group PLC 3.25% 24 - 06.02.31	730,000	EUR	732,451	729,212	0.31
easyJet PLC 3.75% 24 - 20.03.31	880,000	EUR	885,242	886,618	0.38
Informa PLC 3.25% 24 - 23.10.30	660,000	EUR	655,532	655,043	0.28
Informa PLC 3.375% 25 - 09.06.31	700,000	EUR	697,315	693,567	0.30
Mondi Finance PLC 3.375% 25 - 23.05.31	650,000	EUR	646,211	641,485	0.28
Motability Operations Group PLC 3.50% 23 - 17.07.31	600,000	EUR	603,019	599,526	0.26
Nationwide Building Society FRN 24 - 24.07.32	1,100,000	EUR	1,114,422	1,115,422	0.48
NatWest Group PLC FRN 24 - 12.09.32	1,000,000	EUR	1,005,663	1,007,250	0.43
NatWest Markets PLC 3.125% 26 - 13.01.31	1,200,000	EUR	1,197,923	1,191,024	0.51
Omnicom Finance Holdings PLC 1.40% 19 - 08.07.31	510,000	EUR	466,481	460,714	0.20
Reckitt Benckiser Treasury Services PLC 3.50% 26 - 28.05.31	760,000	EUR	763,944	765,480	0.33
Southern Gas Networks PLC 3.50% 24 - 16.10.30	580,000	EUR	578,181	581,682	0.25
Tesco Corporate Treasury Services PLC 4.25% 23 - 27.02.31	500,000	EUR	520,086	520,720	0.22
Vodafone Group PLC 1.60% 16 - 29.07.31	900,000	EUR	832,227	828,450	0.36
Vodafone Group PLC 1.625% 19 - 24.11.30	1,036,000	EUR	971,610	969,136	0.42
WPP Finance 2013 3.625% 25 - 09.06.31	1,100,000	EUR	1,085,293	1,082,158	0.46
			15,773,010	**15,742,836**	**6.76**
United States					
3M Co. 1.50% 16 - 02.06.31	500,000	EUR	459,791	459,265	0.20
Air Products & Chemicals, Inc. 2.95% 25 - 14.05.31	550,000	EUR	543,538	541,140	0.23
American Honda Finance Corp. 3.50% 25 - 27.06.31	550,000	EUR	550,372	547,701	0.24
American Honda Finance Corp. 3.65% 24 - 23.04.31	790,000	EUR	797,132	790,956	0.34
American Tower Corp. 0.95% 21 - 05.10.30	510,000	EUR	459,660	463,121	0.20
American Tower Corp. 4.625% 23 - 16.05.31	500,000	EUR	525,554	526,995	0.23
AT&T, Inc. 3.95% 23 - 30.04.31	1,000,000	EUR	1,021,881	1,025,040	0.44
Autoliv, Inc. 3.00% 25 - 29.10.30	350,000	EUR	345,335	343,161	0.15
Becton Dickinson & Co. 3.519% 24 - 08.02.31	800,000	EUR	807,346	805,728	0.35
Booking Holdings, Inc. 3.00% 25 - 07.11.30	739,000	EUR	739,096	728,994	0.31
Booking Holdings, Inc. 3.125% 25 - 09.05.31	510,000	EUR	509,076	505,114	0.22
BorgWarner, Inc. 1.00% 21 - 19.05.31	1,020,000	EUR	900,804	907,188	0.39
Chubb INA Holdings LLC 1.40% 19 - 15.06.31	650,000	EUR	598,040	594,750	0.26
Coca-Cola Co. 1.25% 19 - 08.03.31	777,000	EUR	717,423	714,599	0.31
Corning, Inc. 4.125% 23 - 15.05.31	600,000	EUR	621,778	621,570	0.27
Emerson Electric Co. 3.00% 25 - 15.03.31	650,000	EUR	646,374	642,122	0.28
Equinix Europe 2 Financing Corp. LLC 3.25% 24 - 15.03.31	680,000	EUR	678,913	671,752	0.29
Fiserv, Inc. 4.50% 23 - 24.05.31	930,000	EUR	963,478	955,556	0.41
Ford Motor Credit Co. LLC 4.48% 26 - 08.07.31	850,000	EUR	862,482	861,713	0.37
General Mills, Inc. 3.65% 24 - 23.10.30	520,000	EUR	525,646	526,178	0.23
General Motors Financial Co., Inc. 3.70% 25 - 14.07.31	900,000	EUR	904,853	903,258	0.39
Global Payments, Inc. 4.875% 23 - 17.03.31	850,000	EUR	878,134	877,531	0.38
Goldman Sachs Group, Inc. 3.00% 16 - 12.02.31	1,028,000	EUR	1,022,210	1,035,453	0.44
Hyundai Capital America 3.50% 25 - 26.06.31	711,000	EUR	715,328	709,841	0.30
IHG Finance LLC 3.625% 24 - 27.09.31	800,000	EUR	798,828	799,848	0.34

Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Illinois Tool Works, Inc. 1.00% 19 - 05.06.31	500,000	EUR	452,736	451,005	0.19
International Business Machines Corp. 1.75% 19 - 31.01.31	1,471,000	EUR	1,378,688	1,375,135	0.59
International Business Machines Corp. 3.00% 26 - 03.02.31	1,020,000	EUR	1,015,085	1,006,648	0.43
International Business Machines Corp. 3.625% 23 - 06.02.31	1,277,000	EUR	1,292,631	1,292,567	0.55
Kraft Heinz Foods Co. 3.50% 26 - 21.05.31	500,000	EUR	496,802	498,360	0.21
Liberty Mutual Group, Inc. 4.625% 22 - 02.12.30	520,000	EUR	538,672	546,244	0.23
ManpowerGroup, Inc. 3.75% 25 - 13.12.30	550,000	EUR	545,569	546,282	0.23
McDonald's Corp. 1.60% 19 - 15.03.31	600,000	EUR	557,757	556,284	0.24
McDonald's Corp. 3.875% 23 - 20.02.31	684,000	EUR	703,569	701,114	0.30
Medtronic, Inc. 2.95% 25 - 15.10.30	800,000	EUR	789,996	792,784	0.34
Metropolitan Life Global Funding I 3.75% 22 - 05.12.30	805,000	EUR	823,570	818,959	0.35
MMS USA Holdings, Inc. 1.75% 19 - 13.06.31	800,000	EUR	745,443	740,456	0.32
New York Life Global Funding 3.45% 24 - 30.01.31	630,000	EUR	636,395	633,049	0.27
PepsiCo, Inc. 1.125% 19 - 18.03.31	650,000	EUR	597,228	593,424	0.25
Procter & Gamble Co. 3.25% 23 - 02.08.31	610,000	EUR	616,012	616,307	0.26
Prologis Euro Finance LLC 0.625% 19 - 10.09.31	720,000	EUR	625,514	627,523	0.27
Realty Income Corp. 3.375% 25 - 20.06.31	750,000	EUR	747,158	744,068	0.32
Robert Bosch Finance LLC 3.25% 25 - 28.05.31	900,000	EUR	898,994	892,728	0.38
Stryker Corp. 2.625% 18 - 30.11.30	700,000	EUR	686,271	682,787	0.29
Toyota Motor Credit Corp. 3.625% 24 - 15.07.31	1,050,000	EUR	1,054,936	1,063,135	0.46
Veralto Corp. 4.15% 24 - 19.09.31	500,000	EUR	514,392	514,130	0.22
Verizon Communications, Inc. FRN 25 - 15.06.56	2,300,000	EUR	2,298,063	2,276,425	0.98
Verizon Communications, Inc. 4.25% 22 - 31.10.30	1,270,000	EUR	1,318,150	1,316,253	0.57
Wells Fargo & Co. FRN 24 - 22.07.32	1,650,000	EUR	1,683,211	1,681,086	0.72
WMG Acquisition Corp. 2.25% 21 - 15.08.31	450,000	EUR	422,351	426,578	0.18
			39,032,265	**38,951,905**	**16.72**
Total - Bonds			**228,874,885**	**228,759,604**	**98.20**
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	108	EUR	1,164,689	1,165,240	0.50
			1,164,689	**1,165,240**	**0.50**
Total Mutual Fund/Open ended Fund			**1,164,689**	**1,165,240**	**0.50**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**230,039,574**	**229,924,844**	**98.70**
TOTAL INVESTMENT PORTFOLIO			**230,039,574**	**229,924,844**	**98.70**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**232,926,166**	**99.99**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Australia & New Zealand Banking Group Ltd. FRN 26 - 14.05.38	700,000	EUR	701,780	705,943	0.40
Goodman Australia Finance Pty. Ltd. 3.875% 26 - 29.04.33	600,000	EUR	594,193	600,144	0.34
Sydney Airport Finance Co. Pty. Ltd. 4.375% 23 - 03.05.33	990,000	EUR	1,024,299	1,026,640	0.58
Transurban Finance Co. Pty. Ltd. 4.225% 23 - 26.04.33	650,000	EUR	671,285	672,198	0.38
Woolworths Group Ltd. 3.75% 25 - 25.10.32	480,000	EUR	482,166	482,966	0.27
			3,473,723	**3,487,891**	**1.97**
Austria					
Raiffeisen Bank International AG FRN 26 - 16.02.34	500,000	EUR	496,497	491,240	0.28
Raiffeisen Bank International AG FRN 25 - 13.11.33	500,000	EUR	499,861	497,920	0.28
			996,358	**989,160**	**0.56**
Belgium					
Argenta Spaarbank NV FRN 26 - 02.02.34	500,000	EUR	502,075	496,785	0.28
Elia Transmission Belgium SA 3.625% 23 - 18.01.33	500,000	EUR	506,685	506,735	0.28
KBC Group NV FRN 25 - 24.11.33	500,000	EUR	495,366	492,515	0.28
KBC Group NV FRN 26 - 28.05.34	700,000	EUR	706,272	708,911	0.40
Lonza Finance International NV 3.875% 23 - 25.05.33	500,000	EUR	507,000	509,560	0.29
			2,717,398	**2,714,506**	**1.53**
Denmark					
Danske Bank AS FRN 25 - 02.12.33	780,000	EUR	772,401	771,810	0.44
Danske Bank AS 3.75% 26 - 03.03.38	690,000	EUR	685,792	681,444	0.38
Novonesis Novozymes B 3.625% 26 - 19.03.33	600,000	EUR	597,928	604,062	0.34
Nykredit Realkredit AS 3.50% 25 - 12.01.33	700,000	EUR	695,873	692,041	0.39
Nykredit Realkredit AS FRN 26 - 21.01.38	500,000	EUR	500,957	497,645	0.28
Vestas Wind Systems AS 3.75% 26 - 15.06.33	500,000	EUR	493,998	499,810	0.28
			3,746,949	**3,746,812**	**2.11**
Finland					
Neste OYJ 4.25% 23 - 16.03.33	500,000	EUR	517,062	520,340	0.29
Nordea Bank Abp 3.125% 26 - 04.02.33	700,000	EUR	699,036	692,363	0.39
			1,216,098	**1,212,703**	**0.68**
France					
Accor SA 3.50% 25 - 04.03.33	500,000	EUR	496,348	487,175	0.27
Air Liquide Finance SA 0.375% 21 - 20.09.33	400,000	EUR	328,822	324,612	0.18
Air Liquide Finance SA 3.00% 25 - 05.05.33	500,000	EUR	492,304	488,150	0.28
APRR SA 1.50% 17 - 17.01.33	700,000	EUR	625,130	619,787	0.35
Arkema SA 3.50% 25 - 09.09.33	500,000	EUR	498,386	491,840	0.28
AXA SA 3.625% 23 - 10.01.33	670,000	EUR	684,818	682,616	0.39
AXA SA FRN 22 - 10.03.43	1,240,000	EUR	1,243,218	1,265,060	0.71
AXA SA FRN 23 - 11.07.43	930,000	EUR	999,391	1,011,980	0.57
Banque Federative du Credit Mutuel SA 3.75% 22 - 01.02.33	1,400,000	EUR	1,419,854	1,415,036	0.80
Banque Federative du Credit Mutuel SA 4.00% 23 - 26.01.33	400,000	EUR	408,233	407,444	0.23
Banque Federative du Credit Mutuel SA 4.125% 23 - 14.06.33	1,300,000	EUR	1,343,825	1,342,835	0.76

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 5.125% 23 - 13.01.33	1,200,000	EUR	1,263,980	1,278,048	0.72
BNP Paribas SA 0.625% 20 - 03.12.32	1,800,000	EUR	1,498,025	1,498,986	0.85
BNP Paribas SA FRN 26 - 20.04.34	1,400,000	EUR	1,405,306	1,395,548	0.79
BNP Paribas SA 4.125% 23 - 24.05.33	1,400,000	EUR	1,455,954	1,460,102	0.82
BPCE SA FRN 25 - 01.10.33	900,000	EUR	897,953	891,612	0.50
BPCE SA 4.00% 22 - 29.11.32	1,300,000	EUR	1,338,402	1,340,326	0.76
BPCE SA FRN 25 - 20.01.34	1,100,000	EUR	1,113,127	1,109,823	0.63
BPCE SA 4.50% 23 - 13.01.33	1,100,000	EUR	1,142,699	1,146,629	0.65
BPCE SA FRN 23 - 14.06.34	700,000	EUR	736,694	739,466	0.42
Capgemini SE 3.875% 26 - 13.05.33	800,000	EUR	797,401	798,560	0.45
Carmila SA 3.75% 25 - 13.01.33	400,000	EUR	395,656	393,440	0.22
Carrefour SA 3.625% 24 - 17.10.32	700,000	EUR	699,535	700,098	0.40
Carrefour SA 3.75% 25 - 24.05.33	700,000	EUR	695,542	700,294	0.40
Compagnie de Saint-Gobain SA 3.50% 25 - 04.04.33	500,000	EUR	499,214	498,855	0.28
Compagnie Generale des Etablissements Michelin SCA 0.25% 20 - 02.11.32	500,000	EUR	414,867	412,550	0.23
Credit Agricole SA 4.00% 23 - 18.01.33	900,000	EUR	930,803	934,020	0.53
Credit Mutuel Arkea SA 0.875% 21 - 11.03.33	600,000	EUR	503,551	503,262	0.28
Credit Mutuel Arkea SA 4.25% 22 - 01.12.32	500,000	EUR	519,523	519,825	0.29
Danone SA 3.438% 25 - 07.04.33	700,000	EUR	703,552	697,473	0.39
Edenred SE 3.75% 26 - 15.01.33	500,000	EUR	500,373	500,505	0.28
Gecina SA 0.875% 22 - 25.01.33	600,000	EUR	511,537	505,866	0.29
Imerys SA 4.00% 25 - 21.11.32	600,000	EUR	599,435	597,162	0.34
Kering SA 3.375% 23 - 27.02.33	700,000	EUR	687,676	688,485	0.39
Klepierre SA 1.625% 17 - 13.12.32	700,000	EUR	624,709	623,007	0.35
Klepierre SA 3.875% 24 - 23.09.33	600,000	EUR	600,981	608,310	0.34
Orange SA 8.125% 03 - 28.01.33	1,450,000	EUR	1,845,976	1,845,865	1.04
PSA Tresorerie GIE 6.00% 03 - 19.09.33	580,000	EUR	650,439	636,689	0.36
RCI Banque SA 3.625% 25 - 03.11.32	800,000	EUR	790,688	782,040	0.44
Sanofi SA 3.375% 26 - 05.05.33	600,000	EUR	598,310	604,548	0.34
Schneider Electric SE 3.50% 22 - 09.11.32	600,000	EUR	610,441	608,244	0.34
Schneider Electric SE 3.50% 23 - 12.06.33	400,000	EUR	404,263	403,944	0.23
Societe Generale SA FRN 26 - 14.04.34	1,200,000	EUR	1,183,294	1,196,208	0.67
Societe Generale SA 4.25% 22 - 16.11.32	1,200,000	EUR	1,255,418	1,265,160	0.71
Societe Generale SA 5.625% 23 - 02.06.33	1,000,000	EUR	1,069,130	1,096,150	0.62
Suez SACA 5.00% 22 - 03.11.32	1,100,000	EUR	1,177,076	1,175,559	0.66
Unibail-Rodamco-Westfield SE 1.375% 21 - 25.05.33	600,000	EUR	512,146	512,286	0.29
Unibail-Rodamco-Westfield SE 3.875% 26 - 21.04.33	700,000	EUR	694,847	702,037	0.40
Wendel SE 3.75% 25 - 11.08.33	500,000	EUR	495,780	494,865	0.28
			40,364,632	**40,402,382**	**22.80**
Germany					
Allianz SE FRN 23 - 25.07.53	1,200,000	EUR	1,317,121	1,330,164	0.75
Commerzbank AG FRN 25 - 06.06.34	700,000	EUR	698,113	700,049	0.39
Commerzbank AG FRN 26 - 21.01.38	500,000	EUR	497,973	497,945	0.28
Deutsche Boerse AG 3.875% 23 - 28.09.33	1,200,000	EUR	1,239,636	1,237,632	0.70
Deutsche Post AG 3.375% 23 - 03.07.33	450,000	EUR	456,201	454,397	0.26
Deutsche Telekom AG 3.375% 26 - 28.04.33	600,000	EUR	593,659	599,544	0.34

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Eurogrid GmbH 0.741% 21 - 21.04.33	400,000	EUR	334,038	331,576	0.19
Fresenius SE & Co. KGaA 1.125% 20 - 28.01.33	490,000	EUR	425,007	421,939	0.24
Hannover Rueck SE FRN 22 - 26.08.43	700,000	EUR	779,366	780,395	0.44
Henkel AG & Co. KGaA 0.50% 21 - 17.11.32	500,000	EUR	428,872	422,375	0.24
LEG Immobilien SE 0.875% 21 - 30.03.33	600,000	EUR	492,051	493,614	0.28
LEG Immobilien SE 1.00% 21 - 19.11.32	500,000	EUR	417,720	421,680	0.24
Mercedes-Benz Group AG 0.75% 21 - 11.03.33	960,000	EUR	819,923	804,211	0.45
Talanx AG FRN 21 - 01.12.42	500,000	EUR	429,711	444,960	0.25
Talanx AG 3.75% 26 - 09.04.33	500,000	EUR	506,271	509,260	0.29
Vier Gas Transport GmbH 3.625% 25 - 08.09.33	500,000	EUR	500,164	497,590	0.28
Volkswagen Bank GmbH 3.625% 25 - 02.10.32	500,000	EUR	498,979	492,620	0.28
Volkswagen Bank GmbH 3.75% 25 - 10.12.32	800,000	EUR	794,646	789,968	0.44
Vonovia SE 1.00% 21 - 16.06.33	1,100,000	EUR	909,767	908,589	0.51
Vonovia SE 3.50% 25 - 12.11.32	700,000	EUR	696,310	689,836	0.39
			12,835,528	**12,828,344**	**7.24**
Iceland					
Islandsbanki Hf. 3.75% 25 - 11.11.32	290,000	EUR	289,363	288,121	0.16
			289,363	**288,121**	**0.16**
Ireland					
Bank of Ireland Group PLC FRN 26 - 02.04.34	640,000	EUR	636,260	648,544	0.37
Bank of Ireland Group PLC FRN 26 - 12.01.38	580,000	EUR	580,534	579,455	0.33
CCEP Finance Ireland DAC 0.875% 21 - 06.05.33	950,000	EUR	804,428	802,475	0.45
Kerry Group Financial Services Unltd. Co. 3.375% 24 - 05.03.33	500,000	EUR	500,627	495,155	0.28
Linde PLC 0.375% 21 - 30.09.33	500,000	EUR	410,867	405,035	0.23
Linde PLC 3.00% 25 - 18.02.33	700,000	EUR	695,281	685,013	0.39
Linde PLC 3.125% 25 - 20.11.32	700,000	EUR	694,218	691,698	0.39
Smurfit Kappa Treasury ULC 1.00% 21 - 22.09.33	470,000	EUR	396,953	392,506	0.22
Smurfit Kappa Treasury ULC 3.454% 24 - 27.11.32	600,000	EUR	607,836	594,882	0.33
Vodafone International Financing DAC 3.375% 24 - 01.08.33	540,000	EUR	539,122	532,537	0.30
Vodafone International Financing DAC 3.375% 25 - 03.07.33	600,000	EUR	598,190	592,950	0.33
			6,464,316	**6,420,250**	**3.62**
Italy					
Generali 5.272% 23 - 12.09.33	600,000	EUR	638,550	646,194	0.37
Generali 5.399% 23 - 20.04.33	400,000	EUR	420,241	433,236	0.25
Italgas Reti SpA 4.375% 23 - 06.06.33	500,000	EUR	521,084	521,620	0.29
Italgas SpA 0.50% 21 - 16.02.33	570,000	EUR	467,226	468,215	0.26
Terna - Rete Elettrica Nazionale 3.875% 23 - 24.07.33	570,000	EUR	582,374	583,230	0.33
			2,629,475	**2,652,495**	**1.50**
Japan					
Mitsubishi UFJ Financial Group, Inc. FRN 26 - 22.04.34	500,000	EUR	499,176	504,960	0.29
Mizuho Financial Group, Inc. 0.843% 21 - 12.04.33	700,000	EUR	592,941	589,526	0.33
Mizuho Financial Group, Inc. 4.416% 23 - 20.05.33	800,000	EUR	834,716	838,064	0.47
Nomura Holdings, Inc. 4.217% 26 - 08.04.33	650,000	EUR	652,698	662,285	0.37

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan (continued)					
NTT Finance Corp. 3.678% 25 - 16.07.33	1,500,000	EUR	1,512,692	1,498,695	0.85
Sumitomo Mitsui Financial Group, Inc. FRN 26 - 02.04.34	990,000	EUR	989,315	1,005,780	0.57
			5,081,538	**5,099,310**	**2.88**
Jersey					
Heathrow Funding Ltd. 4.50% 23 - 11.07.33	650,000	EUR	674,981	676,195	0.38
			674,981	**676,195**	**0.38**
Korea					
NAVER Corp. 3.75% 26 - 21.04.33	550,000	EUR	546,973	554,004	0.31
			546,973	**554,004**	**0.31**
Liechtenstein					
Swiss Life Finance I AG 3.736% 26 - 06.05.33	480,000	EUR	480,362	484,973	0.27
			480,362	**484,973**	**0.27**
Luxembourg					
Becton Dickinson Euro Finance SARL 3.855% 26 - 20.05.33	600,000	EUR	603,875	605,532	0.34
Eurofins Scientific SE 3.875% 25 - 05.02.33	450,000	EUR	448,491	450,086	0.25
Grand City Properties SA 2.00% 17 - 25.10.32	510,000	EUR	458,590	452,788	0.26
Holcim Finance Luxembourg SA 0.625% 21 - 19.01.33	650,000	EUR	543,156	537,498	0.30
Medtronic Global Holdings SCA 0.75% 20 - 15.10.32	900,000	EUR	763,279	767,790	0.43
Nestle Finance International Ltd. Zero Coupon 20 - 03.03.33	450,000	EUR	370,593	367,205	0.21
Nestle Finance International Ltd. 3.00% 25 - 23.09.33	580,000	EUR	574,389	573,556	0.32
Nestle Finance International Ltd. 3.75% 23 - 13.03.33	800,000	EUR	830,568	829,344	0.47
Simon International Finance SCA 1.125% 21 - 19.03.33	650,000	EUR	554,917	552,857	0.31
Stoneweg Ereit Lux Finco SARL 4.125% 25 - 22.02.33	300,000	EUR	298,006	296,586	0.17
Traton Finance Luxembourg SA 1.25% 21 - 24.03.33	700,000	EUR	597,437	594,363	0.34
Tyco Electronics Group SA 3.25% 25 - 31.01.33	800,000	EUR	790,800	786,336	0.44
			6,834,101	**6,813,941**	**3.84**
Netherlands					
ABN AMRO Bank NV 1.00% 21 - 02.06.33	900,000	EUR	772,072	760,077	0.43
Adecco International Financial Services BV 3.40% 24 - 08.10.32	300,000	EUR	295,747	294,921	0.17
Akzo Nobel NV 4.00% 23 - 24.05.33	500,000	EUR	508,747	503,055	0.28
CNH Industrial NV 3.625% 25 - 26.01.33	500,000	EUR	495,320	492,115	0.28
Coca-Cola HBC Finance BV 3.125% 24 - 20.11.32	500,000	EUR	499,258	490,075	0.28
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	800,000	EUR	672,113	672,240	0.38
CTP NV 3.875% 24 - 21.11.32	500,000	EUR	494,837	497,950	0.28
Deutsche Telekom International Finance BV 7.50% 03 - 24.01.33	560,000	EUR	689,911	691,527	0.39
Digital Dutch Finco BV 3.875% 24 - 13.09.33	800,000	EUR	796,980	793,144	0.45
DSV Finance BV 0.75% 21 - 05.07.33	520,000	EUR	433,389	431,725	0.24
DSV Finance BV 3.375% 24 - 06.11.32	740,000	EUR	738,946	736,529	0.42
EXOR NV 3.75% 24 - 14.02.33	600,000	EUR	601,198	602,280	0.34
GSK Capital BV 3.125% 22 - 28.11.32	690,000	EUR	684,666	681,651	0.38

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
ING Bank NV 3.625% 26 - 12.05.33	1,000,000	EUR	1,007,037	1,011,530	0.57
ING Groep NV FRN 26 - 18.05.38	900,000	EUR	903,791	909,009	0.51
ING Groep NV FRN 23 - 23.05.34	1,400,000	EUR	1,477,726	1,491,672	0.84
ING Groep NV FRN 22 - 14.11.33	1,000,000	EUR	1,086,240	1,094,330	0.62
JAB Holdings BV 5.00% 23 - 12.06.33	500,000	EUR	525,144	535,610	0.30
JDE Peet's NV 1.125% 21 - 16.06.33	550,000	EUR	457,726	454,999	0.26
Koninklijke Ahold Delhaize NV 3.25% 25 - 10.03.33	480,000	EUR	473,210	473,006	0.27
Koninklijke KPN NV 0.875% 20 - 14.12.32	600,000	EUR	512,519	511,512	0.29
Koninklijke Philips NV 2.625% 22 - 05.05.33	600,000	EUR	561,855	565,284	0.32
Lseg Netherlands BV 0.75% 21 - 06.04.33	490,000	EUR	413,533	410,630	0.23
NE Property BV 3.875% 25 - 30.09.33	500,000	EUR	499,687	494,620	0.28
NN Group NV FRN 22 - 01.03.43	490,000	EUR	514,084	522,683	0.29
Novo Nordisk Finance Netherlands BV 3.125% 25 - 27.05.33	860,000	EUR	854,766	848,863	0.48
Prosus NV 1.985% 21 - 13.07.33	750,000	EUR	643,592	656,843	0.37
RELX Finance BV 3.375% 24 - 20.03.33	900,000	EUR	898,246	888,570	0.50
Siemens Financieringsmaatschappij NV 3.00% 22 - 08.09.33	900,000	EUR	892,176	886,554	0.50
Siemens Financieringsmaatschappij NV 3.125% 25 - 27.05.33	500,000	EUR	500,237	496,970	0.28
Stellantis NV 1.25% 21 - 20.06.33	1,210,000	EUR	999,760	966,838	0.55
Telefonica Europe BV 5.875% 03 - 14.02.33	490,000	EUR	554,582	553,842	0.31
Unilever Finance Netherlands BV 1.625% 18 - 12.02.33	730,000	EUR	666,824	657,044	0.37
Volkswagen International Finance NV 3.30% 13 - 22.03.33	800,000	EUR	777,906	767,000	0.43
			22,903,825	**22,844,698**	**12.89**
New Zealand					
Chorus Ltd. 3.529% 25 - 26.11.32	320,000	EUR	318,438	317,107	0.18
			318,438	**317,107**	**0.18**
Norway					
Norsk Hydro ASA 3.75% 25 - 17.06.33	420,000	EUR	420,306	423,776	0.24
			420,306	**423,776**	**0.24**
Spain					
Banco Santander SA 3.50% 24 - 02.10.32	1,000,000	EUR	1,001,706	997,880	0.56
Banco Santander SA FRN 26 - 22.04.38	900,000	EUR	901,050	911,466	0.51
Bankinter SA FRN 25 - 03.11.33	500,000	EUR	500,271	491,700	0.28
Bankinter SA FRN 26 - 02.06.34	700,000	EUR	696,521	697,459	0.39
CaixaBank SA FRN 25 - 14.05.38	900,000	EUR	894,894	892,503	0.50
CaixaBank SA FRN 23 - 19.07.34	500,000	EUR	533,969	546,015	0.31
Cellnex Finance Co. SA 2.00% 21 - 15.02.33	1,200,000	EUR	1,080,822	1,078,488	0.61
EDP Servicios Financieros Espana SA 3.75% 26 - 01.03.33	650,000	EUR	653,739	655,076	0.37
El Corte Ingles SA 3.50% 25 - 24.07.33	500,000	EUR	494,483	490,930	0.28
Enagas Financiaciones SA 0.375% 20 - 05.11.32	500,000	EUR	416,842	411,450	0.23
Merlin Properties Socimi SA 3.50% 25 - 04.09.33	500,000	EUR	494,053	488,190	0.28

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF (continued)

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Red Electrica Financiaciones SA 0.50% 21 - 24.05.33	600,000	EUR	505,599	494,286	0.28
Telefonica Emisiones SA 3.707% 26 - 02.05.33	1,000,000	EUR	1,001,070	994,800	0.56
			9,175,019	**9,150,243**	**5.16**
Sweden					
Fastighets AB Balder 4.00% 25 - 04.03.33	500,000	EUR	497,942	489,640	0.28
PPI Public Property Invest AB 4.125% 26 - 21.04.33	440,000	EUR	430,688	433,272	0.24
PPI Public Property Invest AB 4.375% 25 - 01.10.32	300,000	EUR	301,303	302,457	0.17
Skandinaviska Enskilda Banken AB 3.20% 25 - 30.09.33	650,000	EUR	648,436	644,319	0.36
Skandinaviska Enskilda Banken AB 3.375% 26 - 10.02.33	750,000	EUR	748,797	743,648	0.42
Svenska Handelsbanken AB 3.125% 26 - 16.02.33	480,000	EUR	481,244	475,171	0.27
Svenska Handelsbanken AB 3.50% 26 - 29.04.33	950,000	EUR	939,301	948,622	0.54
Swedbank AB 3.25% 25 - 13.10.32	700,000	EUR	699,444	692,237	0.39
Telia Co. AB 3.50% 13 - 05.09.33	470,000	EUR	473,539	470,414	0.27
Volvo Treasury AB 3.25% 26 - 11.02.33	400,000	EUR	401,322	394,448	0.22
			5,622,016	**5,594,228**	**3.16**
Switzerland					
UBS Group AG 0.625% 21 - 18.01.33	1,400,000	EUR	1,158,578	1,161,370	0.66
UBS Group AG 0.625% 21 - 24.02.33	1,250,000	EUR	1,035,349	1,034,537	0.58
UBS Group AG FRN 25 - 12.02.34	1,400,000	EUR	1,373,562	1,366,078	0.77
			3,567,489	**3,561,985**	**2.01**
United Kingdom					
Amcor U.K. Finance PLC 3.75% 25 - 20.02.33	720,000	EUR	717,644	714,139	0.40
Barclays PLC FRN 22 - 29.01.34	1,170,000	EUR	1,247,177	1,269,801	0.72
British Telecommunications Ltd. 4.25% 23 - 06.01.33	850,000	EUR	882,517	880,039	0.50
BT Finance PLC 3.375% 25 - 17.11.32	750,000	EUR	743,967	740,843	0.42
Cadent Finance PLC 3.75% 24 - 16.04.33	640,000	EUR	636,937	641,850	0.36
Compass Group PLC 3.25% 24 - 16.09.33	500,000	EUR	498,300	492,850	0.28
HSBC Holdings PLC FRN 25 - 01.12.33	1,200,000	EUR	1,197,879	1,194,480	0.67
HSBC Holdings PLC FRN 25 - 13.05.34	1,500,000	EUR	1,518,238	1,516,695	0.86
IDS Financing PLC 4.00% 25 - 01.10.32	700,000	EUR	693,856	691,110	0.39
Mondi Finance PLC 3.75% 25 - 18.05.33	500,000	EUR	500,647	493,305	0.28
Motability Operations Group PLC 3.625% 25 - 22.01.33	650,000	EUR	650,843	644,332	0.36
NatWest Group PLC FRN 25 - 03.09.34	1,000,000	EUR	997,673	995,230	0.56
Reckitt Benckiser Treasury Services PLC 3.875% 23 - 14.09.33	750,000	EUR	766,553	767,677	0.43
Sage Group PLC 3.821% 26 - 25.02.33	500,000	EUR	498,661	495,905	0.28
Santander U.K. Group Holdings PLC FRN 26 - 16.02.34	700,000	EUR	697,730	693,420	0.39
Standard Chartered PLC FRN 26 - 14.01.34	1,000,000	EUR	997,210	995,200	0.56
United Utilities Water Finance PLC 3.50% 25 - 27.02.33	700,000	EUR	695,546	691,740	0.39
WPP Finance 2013 4.00% 24 - 12.09.33	500,000	EUR	505,896	495,540	0.28
			14,447,274	**14,414,156**	**8.13**
United States					
Alphabet, Inc. 3.00% 25 - 06.05.33	1,410,000	EUR	1,394,080	1,381,095	0.78

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Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
American Tower Corp. 1.25% 21 - 21.05.33	580,000	EUR	493,651	497,599	0.28
American Tower Corp. 4.00% 26 - 01.09.33	650,000	EUR	660,215	662,480	0.37
AT&T, Inc. 3.55% 12 - 17.12.32	1,300,000	EUR	1,299,340	1,298,817	0.73
AT&T, Inc. 3.60% 25 - 01.06.33	900,000	EUR	898,526	897,930	0.51
Bank of America Corp. FRN 25 - 10.03.34	1,400,000	EUR	1,382,763	1,390,102	0.78
Booking Holdings, Inc. 3.25% 24 - 21.11.32	500,000	EUR	500,777	490,760	0.28
Booking Holdings, Inc. 4.125% 23 - 12.05.33	1,200,000	EUR	1,241,463	1,231,764	0.69
Brambles USA, Inc. 3.625% 25 - 02.04.33	450,000	EUR	454,190	450,752	0.25
Carrier Global Corp. 4.50% 24 - 29.11.32	760,000	EUR	796,683	800,934	0.45
Coca-Cola Co. 0.375% 20 - 15.03.33	700,000	EUR	582,523	579,215	0.33
Coca-Cola Co. 0.50% 21 - 09.03.33	600,000	EUR	505,370	500,904	0.28
Digital Euro Finco LLC 3.75% 25 - 15.01.33	600,000	EUR	597,366	593,814	0.34
Eli Lilly & Co. 0.50% 21 - 14.09.33	600,000	EUR	505,765	498,966	0.28
Equinix Europe 2 Financing Corp. LLC 3.65% 24 - 03.09.33	600,000	EUR	596,286	594,924	0.34
Equinix, Inc. 1.00% 21 - 15.03.33	520,000	EUR	439,683	437,840	0.25
FedEx Corp. 0.95% 25 - 04.05.33	400,000	EUR	333,036	331,252	0.19
Ford Motor Credit Co. LLC 4.087% 26 - 17.02.33	810,000	EUR	808,292	793,435	0.45
Goldman Sachs Group, Inc. 1.00% 21 - 18.03.33	1,090,000	EUR	934,817	927,285	0.52
International Business Machines Corp. 3.15% 25 - 10.02.33	1,020,000	EUR	1,007,972	997,009	0.56
Johnson & Johnson 3.05% 25 - 26.02.33	600,000	EUR	599,542	595,194	0.34
JPMorgan Chase & Co. FRN 24 - 21.03.34	1,900,000	EUR	1,922,208	1,920,007	1.08
Kraft Heinz Foods Co. 3.25% 25 - 15.03.33	600,000	EUR	590,969	583,146	0.33
McDonald's Corp. 3.50% 26 - 15.05.33	500,000	EUR	491,693	497,580	0.28
Metropolitan Life Global Funding I 3.25% 25 - 14.12.32	500,000	EUR	495,021	492,915	0.28
Metropolitan Life Global Funding I 4.00% 26 - 27.05.33	450,000	EUR	458,151	459,819	0.26
Microsoft Corp. 2.625% 13 - 02.05.33	500,000	EUR	492,040	489,540	0.28
Mondelez International, Inc. 0.75% 21 - 17.03.33	600,000	EUR	503,880	501,360	0.28
Morgan Stanley FRN 22 - 25.01.34	1,620,000	EUR	1,752,800	1,761,620	0.99
Nasdaq, Inc. 0.90% 21 - 30.07.33	530,000	EUR	441,524	441,161	0.25
PepsiCo, Inc. 0.40% 20 - 09.10.32	700,000	EUR	595,106	586,411	0.33
Prologis Euro Finance LLC 4.625% 23 - 23.05.33	700,000	EUR	734,584	740,089	0.42
Unilever Capital Corp. 2.875% 25 - 31.10.32	790,000	EUR	782,275	770,985	0.43
Unilever Capital Corp. 3.40% 23 - 06.06.33	650,000	EUR	654,271	653,790	0.37
United Parcel Service, Inc. 1.50% 17 - 15.11.32	470,000	EUR	424,493	418,479	0.24
Verizon Communications, Inc. 1.30% 20 - 18.05.33	1,250,000	EUR	1,083,466	1,075,812	0.61
Verizon Communications, Inc. 3.25% 25 - 29.10.32	1,000,000	EUR	994,059	982,170	0.55
Visa, Inc. 3.125% 25 - 15.05.33	940,000	EUR	939,609	931,286	0.53
Zimmer Biomet Holdings, Inc. 3.518% 24 - 15.12.32	600,000	EUR	603,576	597,384	0.34
			29,992,065	**29,855,625**	**16.85**
Total - Bonds			**174,798,227**	**174,532,905**	**98.47**

Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	23	EUR	247,786	248,153	0.14
			247,786	**248,153**	**0.14**
Total Mutual Fund/Open ended Fund			**247,786**	**248,153**	**0.14**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**175,046,013**	**174,781,058**	**98.61**
TOTAL INVESTMENT PORTFOLIO			**175,046,013**	**174,781,058**	**98.61**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**177,253,254**	**100.01**

The accompanying notes form an integral part of these financial statements.

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
U.S. Treasury Bonds 5.375% 01 - 15.02.31	9,000	USD	9,531	9,431	0.16
U.S. Treasury Bonds 6.125% 99 - 15.08.29	4,200	USD	4,472	4,432	0.07
U.S. Treasury Bonds 6.25% 00 - 15.05.30	8,000	USD	8,665	8,573	0.14
U.S. Treasury Notes 0.625% 20 - 15.05.30	95,400	USD	84,439	83,348	1.40
U.S. Treasury Notes 0.625% 20 - 15.08.30	123,400	USD	108,332	106,866	1.80
U.S. Treasury Notes 0.875% 20 - 15.11.30	127,800	USD	112,575	110,966	1.86
U.S. Treasury Notes 1.125% 21 - 15.02.31	123,500	USD	109,287	107,763	1.81
U.S. Treasury Notes 1.25% 21 - 15.08.31	136,000	USD	119,336	117,534	1.97
U.S. Treasury Notes 1.375% 21 - 15.11.31	134,000	USD	117,216	115,732	1.94
U.S. Treasury Notes 1.50% 20 - 15.02.30	70,200	USD	64,693	63,948	1.07
U.S. Treasury Notes 1.625% 19 - 15.08.29	52,100	USD	48,765	48,282	0.81
U.S. Treasury Notes 1.625% 21 - 15.05.31	122,000	USD	109,538	108,237	1.82
U.S. Treasury Notes 1.75% 19 - 15.11.29	38,600	USD	36,072	35,708	0.60
U.S. Treasury Notes 1.875% 22 - 15.02.32	125,000	USD	111,740	110,264	1.85
U.S. Treasury Notes 2.625% 22 - 31.07.29	42,800	USD	41,281	40,904	0.69
U.S. Treasury Notes 2.75% 22 - 15.08.32	117,000	USD	109,063	107,448	1.80
U.S. Treasury Notes 2.875% 22 - 15.05.32	121,000	USD	113,404	112,331	1.89
U.S. Treasury Notes 3.125% 22 - 31.08.29	40,500	USD	39,629	39,253	0.66
U.S. Treasury Notes 3.25% 22 - 30.06.29	45,400	USD	44,617	44,237	0.74
U.S. Treasury Notes 3.375% 23 - 15.05.33	117,000	USD	110,679	110,510	1.86
U.S. Treasury Notes 3.50% 23 - 31.01.30	37,900	USD	37,412	37,047	0.62
U.S. Treasury Notes 3.50% 23 - 15.02.33	117,000	USD	114,015	111,634	1.88
U.S. Treasury Notes 3.50% 23 - 30.04.30	38,900	USD	38,344	37,958	0.64
U.S. Treasury Notes 3.50% 24 - 30.09.29	83,000	USD	82,120	81,321	1.37
U.S. Treasury Notes 3.50% 25 - 30.11.30	84,000	USD	82,979	81,644	1.37
U.S. Treasury Notes 3.50% 26 - 28.02.31	84,000	USD	83,068	81,532	1.37
U.S. Treasury Notes 3.625% 23 - 31.03.30	38,900	USD	38,525	38,146	0.64
U.S. Treasury Notes 3.625% 24 - 31.08.29	82,000	USD	81,452	80,693	1.36
U.S. Treasury Notes 3.625% 24 - 30.09.31	56,000	USD	55,160	54,434	0.91
U.S. Treasury Notes 3.625% 25 - 31.08.30	84,000	USD	83,338	82,176	1.38
U.S. Treasury Notes 3.625% 25 - 30.09.30	84,000	USD	83,288	82,143	1.38
U.S. Treasury Notes 3.625% 25 - 31.10.30	84,000	USD	83,301	82,097	1.38
U.S. Treasury Notes 3.625% 25 - 31.12.30	84,000	USD	83,248	82,025	1.38
U.S. Treasury Notes 3.75% 23 - 31.05.30	38,900	USD	38,659	38,286	0.64
U.S. Treasury Notes 3.75% 23 - 30.06.30	38,900	USD	38,653	38,271	0.64
U.S. Treasury Notes 3.75% 24 - 31.12.30	46,100	USD	45,722	45,239	0.76
U.S. Treasury Notes 3.75% 24 - 31.08.31	55,000	USD	54,390	53,797	0.90
U.S. Treasury Notes 3.75% 25 - 31.10.32	55,000	USD	54,078	53,376	0.90
U.S. Treasury Notes 3.75% 25 - 30.11.32	54,000	USD	53,234	52,384	0.88
U.S. Treasury Notes 3.75% 26 - 31.01.31	85,000	USD	84,470	83,400	1.40
U.S. Treasury Notes 3.75% 26 - 28.02.33	55,000	USD	54,357	53,273	0.89
U.S. Treasury Notes 3.875% 22 - 30.09.29	41,200	USD	41,209	40,830	0.69
U.S. Treasury Notes 3.875% 22 - 30.11.29	38,900	USD	38,868	38,526	0.65
U.S. Treasury Notes 3.875% 23 - 31.12.29	43,900	USD	43,813	43,464	0.73
U.S. Treasury Notes 3.875% 25 - 30.04.30	85,000	USD	85,012	84,077	1.41
U.S. Treasury Notes 3.875% 25 - 30.06.30	84,000	USD	84,054	83,029	1.39
U.S. Treasury Notes 3.875% 25 - 31.07.30	84,000	USD	83,874	83,009	1.39
U.S. Treasury Notes 3.875% 25 - 31.08.32	55,000	USD	54,462	53,818	0.90

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Notes 3.875% 25 - 30.09.32	55,000	USD	54,550	53,784	0.90
U.S. Treasury Notes 3.875% 25 - 31.12.32	55,000	USD	54,437	53,707	0.90
U.S. Treasury Notes 3.875% 26 - 31.03.31	84,000	USD	83,720	82,819	1.39
U.S. Treasury Notes 3.875% 26 - 30.04.31	84,000	USD	83,455	82,799	1.39
U.S. Treasury Notes 4.00% 22 - 31.10.29	38,900	USD	39,044	38,687	0.65
U.S. Treasury Notes 4.00% 23 - 28.02.30	127,900	USD	128,374	127,131	2.14
U.S. Treasury Notes 4.00% 23 - 31.07.30	41,900	USD	41,978	41,596	0.70
U.S. Treasury Notes 4.00% 24 - 31.01.31	44,500	USD	44,612	44,114	0.74
U.S. Treasury Notes 4.00% 24 - 31.07.29	84,000	USD	84,414	83,613	1.40
U.S. Treasury Notes 4.00% 25 - 31.03.30	84,000	USD	84,399	83,462	1.40
U.S. Treasury Notes 4.00% 25 - 30.04.32	55,000	USD	54,879	54,278	0.91
U.S. Treasury Notes 4.00% 25 - 31.05.30	81,000	USD	81,266	80,449	1.35
U.S. Treasury Notes 4.00% 25 - 30.06.32	56,000	USD	55,894	55,217	0.93
U.S. Treasury Notes 4.00% 25 - 31.07.32	54,000	USD	53,628	53,224	0.89
U.S. Treasury Notes 4.00% 26 - 31.01.33	55,000	USD	54,664	54,068	0.91
U.S. Treasury Notes 4.125% 22 - 15.11.32	118,000	USD	119,027	116,949	1.96
U.S. Treasury Notes 4.125% 23 - 31.08.30	45,200	USD	45,467	45,073	0.76
U.S. Treasury Notes 4.125% 24 - 31.03.31	49,500	USD	49,826	49,318	0.83
U.S. Treasury Notes 4.125% 24 - 31.07.31	51,000	USD	51,364	50,789	0.85
U.S. Treasury Notes 4.125% 24 - 31.10.29	82,000	USD	82,626	81,872	1.38
U.S. Treasury Notes 4.125% 24 - 31.10.31	55,000	USD	55,182	54,729	0.92
U.S. Treasury Notes 4.125% 24 - 30.11.29	82,000	USD	82,642	81,872	1.38
U.S. Treasury Notes 4.125% 24 - 30.11.31	50,000	USD	50,253	49,734	0.84
U.S. Treasury Notes 4.125% 25 - 29.02.32	55,000	USD	55,200	54,669	0.92
U.S. Treasury Notes 4.125% 25 - 31.03.32	56,000	USD	56,301	55,641	0.93
U.S. Treasury Notes 4.125% 25 - 31.05.32	50,000	USD	50,073	49,648	0.83
U.S. Treasury Notes 4.125% 26 - 30.04.33	55,000	USD	54,728	54,407	0.91
U.S. Treasury Notes 4.125% 26 - 31.05.31	81,000	USD	80,934	80,715	1.36
U.S. Treasury Notes 4.25% 24 - 28.02.31	49,000	USD	49,535	49,088	0.82
U.S. Treasury Notes 4.25% 24 - 30.06.29	84,000	USD	84,919	84,197	1.41
U.S. Treasury Notes 4.25% 24 - 30.06.31	58,000	USD	58,709	58,086	0.98
U.S. Treasury Notes 4.25% 25 - 31.01.30	82,000	USD	82,868	82,179	1.38
U.S. Treasury Notes 4.25% 26 - 31.03.33	50,000	USD	50,326	49,852	0.84
U.S. Treasury Notes 4.25% 26 - 31.05.33	55,000	USD	54,890	54,807	0.92
U.S. Treasury Notes 4.375% 23 - 30.11.30	48,900	USD	49,673	49,232	0.83
U.S. Treasury Notes 4.375% 24 - 31.12.29	82,000	USD	83,186	82,525	1.39
U.S. Treasury Notes 4.375% 25 - 31.01.32	51,000	USD	51,698	51,331	0.86
U.S. Treasury Notes 4.50% 24 - 31.12.31	56,000	USD	57,150	56,718	0.95
U.S. Treasury Notes 4.625% 23 - 30.09.30	42,000	USD	43,109	42,686	0.72
U.S. Treasury Notes 4.625% 24 - 30.04.31	50,000	USD	51,394	50,895	0.86
U.S. Treasury Notes 4.625% 24 - 31.05.31	49,500	USD	50,868	50,389	0.85
U.S. Treasury Notes 4.875% 23 - 31.10.30	41,800	USD	43,328	42,901	0.72
			5,949,029	**5,882,646**	**98.79**
Total - Bonds			**5,949,029**	**5,882,646**	**98.79**

Xtrackers II US TREASURIES 3-7 UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Dollar Fund-Z-	2	USD	25,055	25,082	0.42
			25,055	**25,082**	**0.42**
Total Mutual Fund/Open ended Fund			**25,055**	**25,082**	**0.42**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**5,974,084**	**5,907,728**	**99.21**
TOTAL INVESTMENT PORTFOLIO			**5,974,084**	**5,907,728**	**99.21**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**5,951,642**	**99.95**

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES 7-10 UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
U.S. Treasury Bonds 4.50% 06 - 15.02.36	19,000	USD	19,918	19,226	0.59
U.S. Treasury Notes 3.875% 23 - 15.08.33	259,400	USD	254,326	252,246	7.72
U.S. Treasury Notes 3.875% 24 - 15.08.34	291,200	USD	284,568	281,281	8.61
U.S. Treasury Notes 4.00% 24 - 15.02.34	289,500	USD	285,193	282,851	8.66
U.S. Treasury Notes 4.00% 25 - 15.11.35	292,000	USD	288,849	282,464	8.65
U.S. Treasury Notes 4.125% 26 - 15.02.36	292,000	USD	289,892	284,974	8.73
U.S. Treasury Notes 4.25% 24 - 15.11.34	289,800	USD	288,034	286,993	8.79
U.S. Treasury Notes 4.25% 25 - 15.05.35	291,800	USD	291,414	288,380	8.83
U.S. Treasury Notes 4.25% 25 - 15.08.35	290,200	USD	292,430	286,527	8.77
U.S. Treasury Notes 4.375% 24 - 15.05.34	290,400	USD	293,024	290,491	8.90
U.S. Treasury Notes 4.375% 26 - 15.05.36	103,000	USD	102,465	102,469	3.14
U.S. Treasury Notes 4.50% 23 - 15.11.33	275,000	USD	279,854	277,771	8.51
U.S. Treasury Notes 4.625% 25 - 15.02.35	288,800	USD	297,825	293,403	8.99
			3,267,792	**3,229,076**	**98.89**
Total - Bonds			**3,267,792**	**3,229,076**	**98.89**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**3,267,792**	**3,229,076**	**98.89**
TOTAL INVESTMENT PORTFOLIO			**3,267,792**	**3,229,076**	**98.89**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**3,264,368**	**99.97**

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES 10+ UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
U.S. Treasury Bonds 1.125% 20 - 15.05.40	68,000	USD	43,110	43,021	0.77
U.S. Treasury Bonds 1.125% 20 - 15.08.40	91,300	USD	57,315	57,205	1.03
U.S. Treasury Bonds 1.25% 20 - 15.05.50	107,200	USD	51,258	51,020	0.92
U.S. Treasury Bonds 1.375% 20 - 15.08.50	120,800	USD	59,433	59,267	1.07
U.S. Treasury Bonds 1.375% 20 - 15.11.40	99,000	USD	64,112	63,994	1.15
U.S. Treasury Bonds 1.625% 20 - 15.11.50	123,100	USD	64,530	64,377	1.16
U.S. Treasury Bonds 1.75% 21 - 15.08.41	130,600	USD	87,688	87,543	1.58
U.S. Treasury Bonds 1.875% 21 - 15.02.51	134,000	USD	74,674	74,496	1.34
U.S. Treasury Bonds 1.875% 21 - 15.02.41	112,500	USD	78,203	78,047	1.40
U.S. Treasury Bonds 1.875% 21 - 15.11.51	128,800	USD	70,961	70,800	1.27
U.S. Treasury Bonds 2.00% 20 - 15.02.50	90,600	USD	52,899	52,803	0.95
U.S. Treasury Bonds 2.00% 21 - 15.08.51	132,500	USD	75,613	75,463	1.36
U.S. Treasury Bonds 2.00% 21 - 15.11.41	117,100	USD	81,223	81,110	1.46
U.S. Treasury Bonds 2.25% 16 - 15.08.46	61,200	USD	39,987	39,933	0.72
U.S. Treasury Bonds 2.25% 19 - 15.08.49	76,800	USD	47,865	47,784	0.86
U.S. Treasury Bonds 2.25% 21 - 15.05.41	87,900	USD	64,206	64,085	1.15
U.S. Treasury Bonds 2.25% 22 - 15.02.52	117,100	USD	70,627	70,516	1.27
U.S. Treasury Bonds 2.375% 19 - 15.11.49	71,800	USD	45,829	45,739	0.82
U.S. Treasury Bonds 2.375% 21 - 15.05.51	133,400	USD	83,567	83,417	1.50
U.S. Treasury Bonds 2.375% 22 - 15.02.42	90,600	USD	66,195	66,081	1.19
U.S. Treasury Bonds 2.50% 15 - 15.02.45	57,400	USD	40,323	40,243	0.72
U.S. Treasury Bonds 2.50% 16 - 15.02.46	41,300	USD	28,520	28,478	0.51
U.S. Treasury Bonds 2.50% 16 - 15.05.46	42,000	USD	28,894	28,855	0.52
U.S. Treasury Bonds 2.75% 12 - 15.08.42	30,200	USD	23,104	23,065	0.41
U.S. Treasury Bonds 2.75% 12 - 15.11.42	43,700	USD	33,248	33,212	0.60
U.S. Treasury Bonds 2.75% 17 - 15.08.47	53,700	USD	38,012	37,984	0.68
U.S. Treasury Bonds 2.75% 17 - 15.11.47	54,400	USD	38,408	38,360	0.69
U.S. Treasury Bonds 2.875% 13 - 15.05.43	57,300	USD	44,051	43,969	0.79
U.S. Treasury Bonds 2.875% 15 - 15.08.45	34,300	USD	25,480	25,452	0.46
U.S. Treasury Bonds 2.875% 16 - 15.11.46	24,200	USD	17,695	17,677	0.32
U.S. Treasury Bonds 2.875% 19 - 15.05.49	79,000	USD	56,186	56,115	1.01
U.S. Treasury Bonds 2.875% 22 - 15.05.52	110,700	USD	76,686	76,591	1.38
U.S. Treasury Bonds 3.00% 12 - 15.05.42	26,600	USD	21,190	21,164	0.38
U.S. Treasury Bonds 3.00% 14 - 15.11.44	42,300	USD	32,392	32,353	0.58
U.S. Treasury Bonds 3.00% 15 - 15.05.45	25,400	USD	19,323	19,316	0.35
U.S. Treasury Bonds 3.00% 15 - 15.11.45	24,900	USD	18,814	18,803	0.34
U.S. Treasury Bonds 3.00% 17 - 15.02.47	43,600	USD	32,500	32,448	0.58
U.S. Treasury Bonds 3.00% 17 - 15.05.47	37,600	USD	27,952	27,918	0.50
U.S. Treasury Bonds 3.00% 18 - 15.02.48	64,700	USD	47,683	47,645	0.86
U.S. Treasury Bonds 3.00% 18 - 15.08.48	82,000	USD	60,145	60,078	1.08
U.S. Treasury Bonds 3.00% 19 - 15.02.49	84,700	USD	61,774	61,752	1.11
U.S. Treasury Bonds 3.00% 22 - 15.08.52	105,300	USD	74,743	74,681	1.34
U.S. Treasury Bonds 3.125% 11 - 15.11.41	27,000	USD	22,083	22,051	0.40
U.S. Treasury Bonds 3.125% 12 - 15.02.42	28,000	USD	22,801	22,763	0.41
U.S. Treasury Bonds 3.125% 13 - 15.02.43	37,800	USD	30,248	30,222	0.54
U.S. Treasury Bonds 3.125% 14 - 15.08.44	53,900	USD	42,228	42,168	0.76
U.S. Treasury Bonds 3.125% 18 - 15.05.48	69,600	USD	52,302	52,287	0.94
U.S. Treasury Bonds 3.25% 22 - 15.05.42	74,800	USD	61,695	61,593	1.11

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 3.375% 14 - 15.05.44	37,400	USD	30,525	30,493	0.55
U.S. Treasury Bonds 3.375% 18 - 15.11.48	80,700	USD	63,135	63,110	1.14
U.S. Treasury Bonds 3.375% 22 - 15.08.42	68,600	USD	57,311	57,249	1.03
U.S. Treasury Bonds 3.50% 09 - 15.02.39	16,600	USD	14,892	14,927	0.27
U.S. Treasury Bonds 3.625% 13 - 15.08.43	37,600	USD	32,068	32,025	0.58
U.S. Treasury Bonds 3.625% 14 - 15.02.44	40,300	USD	34,188	34,142	0.61
U.S. Treasury Bonds 3.625% 23 - 15.02.53	105,500	USD	84,419	84,383	1.52
U.S. Treasury Bonds 3.625% 23 - 15.05.53	105,900	USD	84,655	84,654	1.52
U.S. Treasury Bonds 3.75% 11 - 15.08.41	20,700	USD	18,419	18,404	0.33
U.S. Treasury Bonds 3.75% 13 - 15.11.43	38,100	USD	32,965	32,927	0.59
U.S. Treasury Bonds 3.875% 10 - 15.08.40	21,100	USD	19,273	19,247	0.35
U.S. Treasury Bonds 3.875% 23 - 15.02.43	66,600	USD	59,068	59,014	1.06
U.S. Treasury Bonds 3.875% 23 - 15.05.43	67,600	USD	59,802	59,752	1.08
U.S. Treasury Bonds 4.00% 22 - 15.11.52	102,300	USD	87,611	87,514	1.57
U.S. Treasury Bonds 4.00% 22 - 15.11.42	69,000	USD	62,325	62,262	1.12
U.S. Treasury Bonds 4.125% 23 - 15.08.53	116,600	USD	101,880	101,861	1.83
U.S. Treasury Bonds 4.125% 24 - 15.08.44	75,000	USD	67,875	67,840	1.22
U.S. Treasury Bonds 4.25% 09 - 15.05.39	18,900	USD	18,259	18,256	0.33
U.S. Treasury Bonds 4.25% 10 - 15.11.40	20,900	USD	19,857	19,829	0.36
U.S. Treasury Bonds 4.25% 24 - 15.02.54	128,000	USD	114,173	114,240	2.06
U.S. Treasury Bonds 4.25% 24 - 15.08.54	128,000	USD	114,238	114,300	2.06
U.S. Treasury Bonds 4.375% 08 - 15.02.38	14,300	USD	14,159	14,175	0.26
U.S. Treasury Bonds 4.375% 09 - 15.11.39	27,300	USD	26,536	26,511	0.48
U.S. Treasury Bonds 4.375% 10 - 15.05.40	21,100	USD	20,414	20,398	0.37
U.S. Treasury Bonds 4.375% 11 - 15.05.41	20,400	USD	19,579	19,549	0.35
U.S. Treasury Bonds 4.375% 23 - 15.08.43	74,400	USD	69,982	69,971	1.26
U.S. Treasury Bonds 4.50% 08 - 15.05.38	11,500	USD	11,484	11,504	0.21
U.S. Treasury Bonds 4.50% 09 - 15.08.39	20,200	USD	19,928	19,922	0.36
U.S. Treasury Bonds 4.50% 24 - 15.02.44	75,000	USD	71,455	71,426	1.29
U.S. Treasury Bonds 4.50% 24 - 15.11.54	128,000	USD	119,045	119,160	2.14
U.S. Treasury Bonds 4.625% 10 - 15.02.40	25,900	USD	25,781	25,758	0.46
U.S. Treasury Bonds 4.625% 24 - 15.05.54	125,000	USD	118,648	118,730	2.14
U.S. Treasury Bonds 4.625% 24 - 15.05.44	75,000	USD	72,487	72,457	1.30
U.S. Treasury Bonds 4.625% 24 - 15.11.44	75,000	USD	72,277	72,293	1.30
U.S. Treasury Bonds 4.625% 25 - 15.02.55	125,000	USD	118,735	118,809	2.14
U.S. Treasury Bonds 4.625% 25 - 15.11.55	128,000	USD	121,485	121,800	2.19
U.S. Treasury Bonds 4.625% 25 - 15.11.45	75,000	USD	72,030	72,059	1.30
U.S. Treasury Bonds 4.625% 26 - 15.02.46	79,000	USD	75,703	75,852	1.36
U.S. Treasury Bonds 4.75% 07 - 15.02.37	9,800	USD	10,044	10,071	0.18
U.S. Treasury Bonds 4.75% 11 - 15.02.41	27,500	USD	27,534	27,504	0.49
U.S. Treasury Bonds 4.75% 23 - 15.11.53	122,200	USD	118,278	118,228	2.13
U.S. Treasury Bonds 4.75% 23 - 15.11.43	78,900	USD	77,628	77,630	1.40
U.S. Treasury Bonds 4.75% 25 - 15.02.45	79,000	USD	77,348	77,296	1.39
U.S. Treasury Bonds 4.75% 25 - 15.05.55	128,000	USD	123,700	124,180	2.23
U.S. Treasury Bonds 4.75% 25 - 15.08.55	125,000	USD	120,979	121,328	2.18
U.S. Treasury Bonds 4.75% 26 - 15.02.56	125,000	USD	120,849	121,465	2.19
U.S. Treasury Bonds 4.875% 25 - 15.08.45	75,000	USD	74,420	74,449	1.34
U.S. Treasury Bonds 5.00% 07 - 15.05.37	14,300	USD	14,997	15,006	0.27

Xtrackers II US TREASURIES 10+ UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
U.S. Treasury Bonds 5.00% 25 - 15.05.45	75,000	USD	75,532	75,668	1.36
U.S. Treasury Bonds 5.00% 26 - 15.05.46	28,000	USD	28,085	28,219	0.51
U.S. Treasury Bonds 5.00% 26 - 15.05.56	47,000	USD	47,128	47,514	0.85
			5,500,963	**5,499,305**	**98.95**
Total - Bonds			**5,500,963**	**5,499,305**	**98.95**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**5,500,963**	**5,499,305**	**98.95**
TOTAL INVESTMENT PORTFOLIO			**5,500,963**	**5,499,305**	**98.95**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**5,557,204**	**100.00**

Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Macquarie Group Ltd. 0.35% 20 - 03.03.28	100,000	EUR	95,630	95,791	0.34
National Australia Bank Ltd. 1.375% 18 - 30.08.28	100,000	EUR	96,824	96,773	0.35
National Australia Bank Ltd. 2.125% 22 - 24.05.28	100,000	EUR	99,141	98,489	0.35
Westpac Banking Corp. 1.45% 18 - 17.07.28	100,000	EUR	97,761	97,154	0.35
			389,356	**388,207**	**1.39**
Austria					
Erste Group Bank AG 0.125% 21 - 17.05.28	100,000	EUR	94,990	95,089	0.34
Mondi Finance Europe GmbH 2.375% 20 - 01.04.28	100,000	EUR	98,961	98,656	0.35
Raiffeisen Bank International AG 5.75% 22 - 27.01.28	100,000	EUR	103,997	104,278	0.38
			297,948	**298,023**	**1.07**
Belgium					
Barry Callebaut Services NV 3.75% 25 - 19.02.28	100,000	EUR	101,291	100,618	0.36
Cofinimmo SA 1.00% 22 - 24.01.28	100,000	EUR	96,242	96,790	0.35
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	100,000	EUR	100,410	100,464	0.36
Sofina SA 1.00% 21 - 23.09.28	100,000	EUR	94,507	94,888	0.34
Solvay SA 3.875% 24 - 03.04.28	100,000	EUR	101,436	100,898	0.36
			493,886	**493,658**	**1.77**
Canada					
Royal Bank of Canada 4.125% 23 - 05.07.28	100,000	EUR	102,270	102,175	0.37
			102,270	**102,175**	**0.37**
Denmark					
H Lundbeck AS 0.875% 20 - 14.10.27	100,000	EUR	97,755	97,255	0.35
Nykredit Realkredit AS 0.375% 21 - 17.01.28	100,000	EUR	96,297	96,066	0.34
Pandora AS 4.50% 23 - 10.04.28	100,000	EUR	102,594	102,073	0.36
TDC Net AS 5.056% 22 - 31.05.28	100,000	EUR	101,981	102,875	0.37
			398,627	**398,269**	**1.42**
Finland					
Nordea Bank Abp 4.125% 23 - 05.05.28	100,000	EUR	101,966	102,038	0.37
OP Corporate Bank PLC 0.10% 20 - 16.11.27	100,000	EUR	96,532	96,355	0.35
OP Corporate Bank PLC 0.375% 21 - 16.06.28	100,000	EUR	95,902	95,055	0.34
OP Corporate Bank PLC 4.00% 23 - 13.06.28	100,000	EUR	102,697	101,894	0.36
Sampo OYJ 1.625% 18 - 21.02.28	100,000	EUR	98,954	97,987	0.35
			496,051	**493,329**	**1.77**
France					
Abertis France SAS 0.625% 21 - 14.09.28	100,000	EUR	95,545	94,734	0.34
Altarea SCA 1.875% 19 - 17.01.28	100,000	EUR	96,889	97,559	0.35
APRR SA Zero Coupon 21 - 19.06.28	100,000	EUR	94,956	94,424	0.34
AXA SA 1.125% 16 - 15.05.28	100,000	EUR	98,429	97,267	0.35
Ayvens SA 3.875% 24 - 24.01.28	100,000	EUR	100,789	101,245	0.36
Banque Federative du Credit Mutuel SA 0.10% 20 - 08.10.27	100,000	EUR	96,593	96,653	0.35
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	200,000	EUR	189,725	188,880	0.68
Banque Federative du Credit Mutuel SA 0.25% 21 - 29.06.28	100,000	EUR	95,657	94,900	0.34
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	100,000	EUR	97,500	96,951	0.35

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 1.375% 18 - 16.07.28	100,000	EUR	97,109	97,062	0.35
Banque Federative du Credit Mutuel SA 3.875% 23 - 26.01.28	100,000	EUR	101,341	101,322	0.36
Banque Federative du Credit Mutuel SA 3.875% 23 - 14.02.28	100,000	EUR	101,164	101,616	0.36
BNP Paribas SA 1.50% 16 - 25.05.28	100,000	EUR	97,711	97,377	0.35
BNP Paribas SA 1.50% 17 - 23.05.28	100,000	EUR	98,054	97,264	0.35
Bouygues SA 1.125% 20 - 24.07.28	100,000	EUR	97,152	96,442	0.34
BPCE SA 1.625% 18 - 31.01.28	100,000	EUR	98,484	97,883	0.35
BPCE SA 3.50% 23 - 25.01.28	100,000	EUR	101,201	100,813	0.36
BPCE SA 4.375% 23 - 13.07.28	100,000	EUR	102,078	102,421	0.37
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	100,000	EUR	94,877	95,160	0.34
Capgemini SE 1.75% 18 - 18.04.28	100,000	EUR	98,614	98,076	0.35
Compagnie de Saint-Gobain SA 1.875% 18 - 21.09.28	100,000	EUR	97,746	97,671	0.35
Compagnie de Saint-Gobain SA 2.375% 20 - 04.10.27	100,000	EUR	99,995	99,385	0.36
Compagnie de Saint-Gobain SA 2.75% 25 - 04.04.28	100,000	EUR	99,457	99,685	0.36
Credit Agricole SA 0.125% 20 - 09.12.27	100,000	EUR	96,059	96,242	0.34
Credit Agricole SA 0.375% 21 - 20.04.28	100,000	EUR	96,238	95,422	0.34
Credit Mutuel Arkea SA 3.875% 23 - 22.05.28	100,000	EUR	101,710	101,648	0.36
Elis SA 1.625% 19 - 03.04.28	100,000	EUR	98,160	97,499	0.35
EssilorLuxottica SA 0.50% 20 - 05.06.28	200,000	EUR	192,759	191,490	0.69
Gecina SA 1.375% 17 - 26.01.28	100,000	EUR	97,615	97,427	0.35
HSBC Continental Europe SA 1.375% 18 - 04.09.28	100,000	EUR	97,245	96,918	0.35
ICADE 1.625% 18 - 28.02.28	100,000	EUR	98,305	97,268	0.35
JCDecaux SE 2.625% 20 - 24.04.28	100,000	EUR	99,192	99,081	0.35
Kering SA 0.75% 20 - 13.05.28	100,000	EUR	96,542	96,074	0.34
Legrand SA 0.625% 19 - 24.06.28	100,000	EUR	95,838	95,543	0.34
Legrand SA 1.875% 15 - 16.12.27	100,000	EUR	98,401	98,562	0.35
L'Oreal SA 2.875% 23 - 19.05.28	200,000	EUR	201,262	200,426	0.72
Orange SA 1.375% 18 - 20.03.28	100,000	EUR	98,136	97,491	0.35
RCI Banque SA 3.50% 25 - 17.01.28	120,000	EUR	121,082	120,436	0.43
RCI Banque SA 3.75% 24 - 04.10.27	44,000	EUR	44,403	44,297	0.16
RCI Banque SA 4.875% 22 - 21.09.28	150,000	EUR	155,828	154,527	0.55
RCI Banque SA 4.875% 23 - 14.06.28	70,000	EUR	72,140	71,903	0.26
Sanofi SA 1.125% 16 - 05.04.28	100,000	EUR	97,436	97,331	0.35
Schneider Electric SE 1.50% 19 - 15.01.28	100,000	EUR	98,221	98,006	0.35
Societe Generale SA 0.125% 21 - 18.02.28	200,000	EUR	191,723	191,408	0.68
Societe Generale SA 2.125% 18 - 27.09.28	100,000	EUR	97,572	97,943	0.35
Societe Generale SA 4.00% 22 - 16.11.27	100,000	EUR	101,426	101,521	0.36
Unibail-Rodamco-Westfield SE 1.50% 17 - 22.02.28	100,000	EUR	98,233	97,576	0.35
WPP Finance SA 4.125% 23 - 30.05.28	100,000	EUR	100,761	101,381	0.36
			5,097,353	**5,082,210**	**18.19**
Germany					
Aareal Bank AG 0.75% 22 - 18.04.28	100,000	EUR	96,352	95,887	0.34
Bertelsmann SE & Co. KGaA 2.00% 20 - 01.04.28	100,000	EUR	98,922	98,397	0.35
Commerzbank AG 1.50% 18 - 28.08.28	30,000	EUR	29,691	29,282	0.11

Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Commerzbank AG 1.875% 18 - 28.02.28	100,000	EUR	98,480	98,347	0.35
Continental AG 3.625% 22 - 30.11.27	120,000	EUR	120,754	120,994	0.43
Continental AG 4.00% 23 - 01.06.28	100,000	EUR	101,352	101,638	0.36
Deutsche Bank AG 1.75% 18 - 17.01.28	100,000	EUR	98,090	98,049	0.35
Deutsche Boerse AG 1.125% 18 - 26.03.28	90,000	EUR	87,966	87,472	0.31
Deutsche Lufthansa AG 3.625% 24 - 03.09.28	150,000	EUR	152,038	151,720	0.54
Deutsche Pfandbriefbank AG 3.25% 25 - 01.09.28	120,000	EUR	120,071	118,504	0.42
Deutsche Pfandbriefbank AG 4.00% 24 - 27.01.28	30,000	EUR	30,259	30,136	0.11
Deutsche Post AG 1.00% 17 - 13.12.27	50,000	EUR	48,833	48,843	0.18
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	30,000	EUR	29,113	29,019	0.10
Fresenius SE & Co. KGaA 1.625% 20 - 08.10.27	60,000	EUR	59,226	59,072	0.21
Hamburg Commercial Bank AG 3.50% 24 - 17.03.28	150,000	EUR	151,319	151,023	0.54
Hannover Rueck SE 1.125% 18 - 18.04.28	100,000	EUR	97,751	97,345	0.35
LEG Immobilien SE 0.875% 19 - 28.11.27	100,000	EUR	97,766	97,094	0.35
Mercedes-Benz Group AG 1.00% 17 - 15.11.27	70,000	EUR	68,650	68,271	0.24
Mercedes-Benz Group AG 1.375% 16 - 11.05.28	120,000	EUR	117,204	116,898	0.42
SAP SE 1.25% 18 - 10.03.28	200,000	EUR	195,489	195,042	0.70
Volkswagen Bank GmbH 4.375% 23 - 03.05.28	100,000	EUR	102,702	102,002	0.37
Volkswagen Financial Services AG 0.875% 22 - 31.01.28	100,000	EUR	96,968	96,539	0.35
Volkswagen Financial Services AG 2.25% 19 - 01.10.27	100,000	EUR	98,734	99,088	0.36
Volkswagen Financial Services AG 3.375% 20 - 06.04.28	70,000	EUR	70,123	70,337	0.25
Vonovia SE 0.25% 21 - 01.09.28	100,000	EUR	93,828	94,030	0.34
Vonovia SE 1.50% 18 - 14.01.28	100,000	EUR	98,006	97,715	0.35
Vonovia SE 1.875% 22 - 28.06.28	100,000	EUR	97,868	97,756	0.35
			2,557,555	**2,550,500**	**9.13**
Ireland					
Abbott Ireland Financing DAC 0.375% 19 - 19.11.27	100,000	EUR	97,164	96,776	0.35
Dell Bank International DAC 4.50% 22 - 18.10.27	100,000	EUR	101,539	101,614	0.36
Fiserv Funding ULC 2.875% 25 - 15.06.28	100,000	EUR	100,338	99,238	0.35
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.00% 22 - 15.09.28	100,000	EUR	100,667	99,866	0.36
Linde PLC 3.00% 24 - 14.02.28	100,000	EUR	100,645	100,192	0.36
			500,353	**497,686**	**1.78**
Italy					
Anima Holding SpA 1.50% 21 - 22.04.28	100,000	EUR	97,709	96,926	0.35
ASTM SpA 1.625% 18 - 08.02.28	100,000	EUR	97,826	97,615	0.35
Banco BPM SpA 4.625% 23 - 29.11.27	100,000	EUR	102,246	102,208	0.37
Italgas Reti SpA 1.608% 17 - 31.10.27	100,000	EUR	98,824	98,327	0.35
Italgas SpA Zero Coupon 21 - 16.02.28	100,000	EUR	95,074	95,355	0.34
Pirelli & C SpA 4.25% 23 - 18.01.28	100,000	EUR	101,534	101,466	0.36
Snam SpA 1.375% 17 - 25.10.27	100,000	EUR	98,189	98,155	0.35
Snam SpA 3.375% 24 - 19.02.28	100,000	EUR	101,258	100,651	0.36
Unipol Assicurazioni SpA 3.875% 18 - 01.03.28	100,000	EUR	101,711	100,898	0.36
			894,371	**891,601**	**3.19**

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan					
Mizuho Financial Group, Inc. 4.157% 23 - 20.05.28	100,000	EUR	103,005	102,116	0.36
Sumitomo Mitsui Financial Group, Inc. 0.303% 20 - 28.10.27	100,000	EUR	96,581	96,737	0.35
			199,586	**198,853**	**0.71**
Jersey					
Aptiv Swiss Holdings Ltd. 1.60% 16 - 15.09.28	100,000	EUR	98,058	96,720	0.35
			98,058	**96,720**	**0.35**
Luxembourg					
ACEF Holding SCA 0.75% 21 - 14.06.28	100,000	EUR	96,194	95,357	0.34
Aroundtown SA 1.45% 19 - 09.07.28	100,000	EUR	94,931	96,457	0.35
Becton Dickinson Euro Finance SARL 0.334% 21 - 13.08.28	100,000	EUR	94,659	94,633	0.34
DH Europe Finance II SARL 0.45% 19 - 18.03.28	100,000	EUR	96,384	95,959	0.34
Grand City Properties SA 0.125% 21 - 11.01.28	100,000	EUR	95,056	95,342	0.34
Heidelberg Materials Finance Luxembourg SA 1.125% 19 - 01.12.27	10,000	EUR	9,831	9,761	0.03
Heidelberg Materials Finance Luxembourg SA 1.75% 18 - 24.04.28	100,000	EUR	98,635	98,089	0.35
Highland Holdings SARL 2.875% 24 - 19.11.27	100,000	EUR	99,808	99,802	0.36
Holcim Finance Luxembourg SA 2.25% 16 - 26.05.28	100,000	EUR	99,028	98,524	0.35
John Deere Cash Management SARL 1.85% 20 - 02.04.28	100,000	EUR	98,762	98,329	0.35
Nestle Finance International Ltd. 0.125% 20 - 12.11.27	40,000	EUR	38,838	38,653	0.14
Nestle Finance International Ltd. 3.00% 22 - 15.03.28	20,000	EUR	20,180	20,129	0.07
Nestle Finance International Ltd. 3.50% 23 - 13.12.27	160,000	EUR	162,541	161,648	0.58
Novartis Finance SA Zero Coupon 20 - 23.09.28	110,000	EUR	103,961	103,332	0.37
Novartis Finance SA 0.625% 16 - 20.09.28	100,000	EUR	95,978	95,253	0.34
Traton Finance Luxembourg SA 2.875% 25 - 26.08.28	100,000	EUR	100,063	99,194	0.36
Traton Finance Luxembourg SA 3.375% 25 - 14.01.28	100,000	EUR	100,851	100,188	0.36
Tyco Electronics Group SA 2.50% 25 - 06.05.28	100,000	EUR	99,914	99,132	0.35
			1,605,614	**1,599,782**	**5.72**
Netherlands					
ABN AMRO Bank NV 4.00% 23 - 16.01.28	100,000	EUR	102,125	101,553	0.36
Achmea Bank NV 2.75% 24 - 10.12.27	100,000	EUR	99,804	99,631	0.36
Adecco International Financial Services BV 0.125% 21 - 21.09.28	100,000	EUR	94,764	93,599	0.34
Akelius Residential Property Financing BV 1.00% 20 - 17.01.28	100,000	EUR	96,683	96,622	0.35
Akzo Nobel NV 1.50% 22 - 28.03.28	100,000	EUR	97,591	97,177	0.35
Allianz Finance II BV 0.875% 17 - 06.12.27	100,000	EUR	98,188	97,572	0.35
Arcadis NV 4.875% 23 - 28.02.28	100,000	EUR	102,232	102,045	0.37
Brenntag Finance BV 3.75% 24 - 24.04.28	100,000	EUR	100,776	100,983	0.36
Bunge Finance Europe BV 1.00% 21 - 24.09.28	120,000	EUR	115,344	114,455	0.41
Coca-Cola HBC Finance BV 3.375% 24 - 27.02.28	100,000	EUR	101,455	100,565	0.36
Compass Group Finance Netherlands BV 1.50% 18 - 05.09.28	100,000	EUR	97,202	97,060	0.35

Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Daimler Truck International Finance BV 3.125% 24 - 23.03.28	100,000	EUR	100,734	100,138	0.36
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	170,000	EUR	167,002	166,149	0.60
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	70,000	EUR	70,570	70,629	0.25
DSM BV 0.25% 20 - 23.06.28	100,000	EUR	95,104	94,932	0.34
easyJet FinCo BV 1.875% 21 - 03.03.28	100,000	EUR	98,425	98,100	0.35
EDP Finance BV 1.50% 17 - 22.11.27	100,000	EUR	98,812	98,267	0.35
EXOR NV 1.75% 18 - 18.01.28	100,000	EUR	98,932	98,229	0.35
ING Groep NV 1.375% 17 - 11.01.28	100,000	EUR	98,365	97,888	0.35
ING Groep NV 2.00% 18 - 20.09.28	100,000	EUR	98,263	97,882	0.35
JAB Holdings BV 1.00% 19 - 20.12.27	100,000	EUR	97,204	97,240	0.35
Koninklijke Ahold Delhaize NV 3.50% 23 - 04.04.28	100,000	EUR	100,759	100,842	0.36
Koninklijke KPN NV 1.125% 16 - 11.09.28	100,000	EUR	96,827	95,935	0.34
Koninklijke Philips NV 1.375% 18 - 02.05.28	100,000	EUR	97,896	97,149	0.35
Linde Finance BV 1.00% 16 - 20.04.28	50,000	EUR	48,882	48,613	0.17
Mercedes-Benz International Finance BV 2.50% 25 - 05.09.28	50,000	EUR	49,943	49,489	0.18
Nationale-Nederlanden Bank NV 0.50% 21 - 21.09.28	100,000	EUR	94,826	94,648	0.34
Novo Nordisk Finance Netherlands BV 2.375% 25 - 27.05.28	200,000	EUR	199,839	198,152	0.71
Pluxee NV 3.50% 24 - 04.09.28	100,000	EUR	99,926	100,472	0.36
Prosus NV 1.539% 20 - 03.08.28	100,000	EUR	97,480	96,012	0.34
RELX Finance BV 0.50% 20 - 10.03.28	100,000	EUR	96,327	96,031	0.34
Robert Bosch Investment Nederland BV 2.625% 13 - 24.05.28	100,000	EUR	99,584	99,560	0.36
Roche Finance Europe BV 3.312% 23 - 04.12.27	100,000	EUR	101,361	100,768	0.36
Sagax Euro Mtn NL BV 0.75% 21 - 26.01.28	100,000	EUR	97,034	96,232	0.34
Siemens Financieringsmaatschappij NV 0.90% 19 - 28.02.28	60,000	EUR	58,639	58,244	0.21
Siemens Financieringsmaatschappij NV 2.875% 13 - 10.03.28	90,000	EUR	90,897	90,264	0.32
Stellantis NV 4.50% 20 - 07.07.28	100,000	EUR	102,060	101,833	0.36
Toyota Motor Finance Netherlands BV Zero Coupon 21 - 25.02.28	100,000	EUR	95,470	95,264	0.34
Toyota Motor Finance Netherlands BV 3.125% 25 - 21.04.28	140,000	EUR	139,406	140,279	0.50
Volkswagen International Finance NV 0.875% 20 - 22.09.28	100,000	EUR	94,916	95,123	0.34
Volkswagen International Finance NV 2.625% 18 - 16.11.27	100,000	EUR	99,632	99,460	0.36
Volkswagen International Finance NV 4.25% 22 - 15.02.28	100,000	EUR	101,190	101,687	0.36
Wabtec Transportation Netherlands BV 1.25% 21 - 03.12.27	100,000	EUR	98,074	97,513	0.35
Wurth Finance International BV 0.75% 20 - 22.11.27	90,000	EUR	87,666	87,428	0.31
			4,378,209	**4,361,714**	**15.61**

Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
New Zealand					
ANZ New Zealand International Ltd. 3.527% 24 - 24.01.28	100,000	EUR	100,853	100,923	0.36
ASB Bank Ltd. 0.25% 21 - 08.09.28	100,000	EUR	94,774	94,215	0.34
			195,627	**195,138**	**0.70**
Norway					
Sparebank 1 Oestlandet 0.125% 21 - 03.03.28	100,000	EUR	96,165	95,427	0.34
SpareBank 1 SMN 0.01% 21 - 18.02.28	100,000	EUR	95,066	95,349	0.34
SpareBank 1 Sor-Norge ASA 3.75% 23 - 23.11.27	100,000	EUR	101,070	101,158	0.36
			292,301	**291,934**	**1.04**
Portugal					
EDP SA 3.875% 23 - 26.06.28	100,000	EUR	101,602	101,633	0.36
			101,602	**101,633**	**0.36**
Singapore					
CapitaLand Ascendas REIT 0.75% 21 - 23.06.28	100,000	EUR	95,361	95,512	0.34
			95,361	**95,512**	**0.34**
Spain					
Abertis Infraestructuras SA 1.125% 19 - 26.03.28	100,000	EUR	96,781	96,757	0.35
Abertis Infraestructuras SA 1.25% 20 - 07.02.28	100,000	EUR	97,066	97,174	0.35
Acciona Energia Financiacion Filiales SA 0.375% 21 - 07.10.27	100,000	EUR	96,780	97,252	0.35
Banco Santander SA 0.20% 21 - 11.02.28	100,000	EUR	95,829	95,818	0.34
Banco Santander SA 2.125% 18 - 08.02.28	100,000	EUR	98,380	98,398	0.35
Banco Santander SA 3.875% 23 - 16.01.28	200,000	EUR	203,512	202,944	0.72
Bankinter SA 0.625% 20 - 06.10.27	100,000	EUR	97,245	97,255	0.35
Cellnex Finance Co. SA 1.50% 21 - 08.06.28	100,000	EUR	97,884	97,074	0.35
Criteria Caixa SA 0.875% 20 - 28.10.27	100,000	EUR	97,248	97,575	0.35
Enagas Financiaciones SA 1.375% 16 - 05.05.28	100,000	EUR	97,317	97,438	0.35
Open Bank SA 4.125% 23 - 05.05.28	100,000	EUR	102,880	102,094	0.36
Red Electrica Financiaciones SA 0.375% 20 - 24.07.28	100,000	EUR	96,049	95,133	0.34
Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.50% 25 - 29.09.28	100,000	EUR	100,413	100,149	0.36
Telefonica Emisiones SA 1.715% 17 - 12.01.28	100,000	EUR	98,427	98,305	0.35
			1,475,811	**1,473,366**	**5.27**
Sweden					
Electrolux AB 4.50% 23 - 29.09.28	100,000	EUR	102,844	102,000	0.37
Fastighets AB Balder 1.25% 20 - 28.01.28	100,000	EUR	97,562	97,030	0.35
Molnlycke Holding AB 4.25% 23 - 08.09.28	100,000	EUR	102,738	101,915	0.36
Skandinaviska Enskilda Banken AB 0.375% 21 - 21.06.28	200,000	EUR	191,522	190,114	0.68
Skandinaviska Enskilda Banken AB 3.75% 23 - 07.02.28	100,000	EUR	101,108	101,198	0.36
Skandinaviska Enskilda Banken AB 3.875% 23 - 09.05.28	100,000	EUR	101,923	101,723	0.36
SKF AB 3.125% 22 - 14.09.28	100,000	EUR	99,849	100,051	0.36
Svenska Handelsbanken AB 0.05% 21 - 06.09.28	130,000	EUR	122,991	122,421	0.44
Svenska Handelsbanken AB 3.375% 23 - 17.02.28	200,000	EUR	203,050	201,686	0.72
Swedbank AB 0.20% 21 - 12.01.28	100,000	EUR	96,215	95,876	0.34

Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Sweden (continued)					
Tele2 AB 2.125% 18 - 15.05.28	100,000	EUR	98,377	98,245	0.35
Telefonaktiebolaget LM Ericsson 5.375% 23 - 29.05.28	110,000	EUR	113,683	114,412	0.41
			1,431,862	**1,426,671**	**5.10**
Switzerland					
Raiffeisen Schweiz Genossenschaft 5.23% 22 - 01.11.27	100,000	EUR	102,674	102,724	0.37
UBS AG 0.25% 21 - 01.09.28	200,000	EUR	189,406	188,806	0.67
			292,080	**291,530**	**1.04**
United Kingdom					
Aviva PLC 1.875% 18 - 13.11.27	100,000	EUR	98,671	98,687	0.35
Brambles Finance PLC 1.50% 17 - 04.10.27	100,000	EUR	98,636	98,238	0.35
British Telecommunications Ltd. 2.125% 18 - 26.09.28	100,000	EUR	98,246	98,299	0.35
Coca-Cola Europacific Partners PLC 1.50% 18 - 08.11.27	100,000	EUR	98,315	98,156	0.35
Haleon U.K. Capital PLC 2.875% 24 - 18.09.28	100,000	EUR	99,711	99,762	0.36
Informa PLC 3.00% 24 - 23.10.27	100,000	EUR	100,368	100,151	0.36
London Stock Exchange Group PLC 1.75% 18 - 06.12.27	100,000	EUR	98,541	98,380	0.35
Motability Operations Group PLC 0.125% 21 - 20.07.28	100,000	EUR	94,747	94,284	0.34
Nationwide Building Society 0.25% 21 - 14.09.28	100,000	EUR	94,103	94,263	0.34
NatWest Markets PLC 2.75% 24 - 04.11.27	100,000	EUR	99,813	99,848	0.36
NatWest Markets PLC 4.25% 23 - 13.01.28	100,000	EUR	102,592	101,904	0.37
Reckitt Benckiser Treasury Services PLC 3.625% 23 - 14.09.28	120,000	EUR	121,329	121,399	0.43
Sage Group PLC 3.82% 23 - 15.02.28	100,000	EUR	101,051	100,911	0.36
Yorkshire Building Society 0.50% 21 - 01.07.28	100,000	EUR	94,613	95,045	0.34
			1,400,736	**1,399,327**	**5.01**
United States					
AbbVie, Inc. 0.75% 19 - 18.11.27	100,000	EUR	97,262	97,240	0.35
Alcon Finance BV 2.375% 22 - 31.05.28	100,000	EUR	98,878	98,985	0.35
American Honda Finance Corp. 0.30% 21 - 07.07.28	100,000	EUR	95,405	94,509	0.34
American Honda Finance Corp. 2.85% 25 - 27.06.28	100,000	EUR	100,354	99,394	0.36
American Honda Finance Corp. 3.75% 23 - 25.10.27	100,000	EUR	100,991	101,112	0.36
American Tower Corp. 0.50% 20 - 15.01.28	100,000	EUR	96,631	96,339	0.35
AT&T, Inc. 1.60% 20 - 19.05.28	200,000	EUR	195,925	195,030	0.70
Athene Global Funding 0.625% 21 - 12.01.28	100,000	EUR	96,791	95,846	0.34
Autoliv, Inc. 4.25% 23 - 15.03.28	100,000	EUR	101,422	101,457	0.36
Bank of America Corp. 4.134% 23 - 12.06.28	100,000	EUR	102,803	102,106	0.37
Booking Holdings, Inc. 0.50% 21 - 08.03.28	100,000	EUR	96,757	95,977	0.34
Boston Scientific Corp. 0.625% 19 - 01.12.27	200,000	EUR	194,104	193,832	0.69
Carrier Global Corp. 4.125% 24 - 29.05.28	100,000	EUR	101,811	101,928	0.36
Cencora, Inc. 2.875% 25 - 22.05.28	100,000	EUR	100,473	99,674	0.36
Chubb INA Holdings LLC 1.55% 18 - 15.03.28	100,000	EUR	98,435	97,665	0.35
Citigroup, Inc. 1.625% 18 - 21.03.28	100,000	EUR	97,875	97,939	0.35
Dover Corp. 0.75% 19 - 04.11.27	100,000	EUR	97,627	97,133	0.35
Ford Motor Credit Co. LLC 3.622% 25 - 27.07.28	110,000	EUR	110,243	110,130	0.39

Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Ford Motor Credit Co. LLC 6.125% 23 - 15.05.28	100,000	EUR	104,448	104,874	0.38
General Motors Financial Co., Inc. 0.65% 21 - 07.09.28	100,000	EUR	94,893	94,809	0.34
General Motors Financial Co., Inc. 3.90% 24 - 12.01.28	100,000	EUR	101,367	101,256	0.36
Goldman Sachs Group, Inc. 0.25% 21 - 26.01.28	178,000	EUR	171,853	170,917	0.61
Goldman Sachs Group, Inc. 2.00% 18 - 22.03.28	100,000	EUR	98,908	98,609	0.35
Hyundai Capital America 2.875% 25 - 26.06.28	100,000	EUR	100,478	99,511	0.36
Illinois Tool Works, Inc. 0.625% 19 - 05.12.27	100,000	EUR	97,268	96,954	0.35
International Business Machines Corp. 0.30% 20 - 11.02.28	100,000	EUR	96,249	95,953	0.34
International Business Machines Corp. 1.75% 16 - 07.03.28	100,000	EUR	98,644	98,119	0.35
JPMorgan Chase & Co. 2.875% 13 - 24.05.28	100,000	EUR	100,360	100,070	0.36
Kraft Heinz Foods Co. 2.25% 16 - 25.05.28	100,000	EUR	98,423	98,459	0.35
Maple Parent Holdings Corp. 3.495% 26 - 26.03.28	100,000	EUR	100,158	100,414	0.36
Mastercard, Inc. 2.10% 15 - 01.12.27	100,000	EUR	99,536	99,158	0.36
McDonald's Corp. 1.75% 16 - 03.05.28	100,000	EUR	98,278	97,950	0.35
Metropolitan Life Global Funding I 4.00% 23 - 05.04.28	100,000	EUR	100,850	101,644	0.36
MMS USA Holdings, Inc. 1.25% 19 - 13.06.28	100,000	EUR	96,780	96,626	0.35
Mondelez International, Inc. 0.25% 21 - 17.03.28	100,000	EUR	95,461	95,555	0.34
PepsiCo, Inc. 0.50% 20 - 06.05.28	140,000	EUR	134,789	134,122	0.48
PepsiCo, Inc. 0.875% 16 - 18.07.28	100,000	EUR	96,334	95,954	0.34
Procter & Gamble Co. 3.15% 24 - 29.04.28	100,000	EUR	101,295	100,685	0.36
Prologis Euro Finance LLC 0.375% 20 - 06.02.28	100,000	EUR	96,795	95,884	0.34
PVH Corp. 3.125% 17 - 15.12.27	100,000	EUR	99,924	99,884	0.36
Robert Bosch Finance LLC 2.75% 25 - 28.05.28	100,000	EUR	100,177	99,490	0.36
Stryker Corp. 2.125% 18 - 30.11.27	100,000	EUR	98,707	98,987	0.35
Thermo Fisher Scientific, Inc. 0.50% 19 - 01.03.28	100,000	EUR	96,608	96,149	0.34
Toyota Motor Credit Corp. 0.125% 21 - 05.11.27	100,000	EUR	96,143	96,354	0.35
Visa, Inc. 2.25% 25 - 15.05.28	100,000	EUR	99,534	99,018	0.35
Zimmer Biomet Holdings, Inc. 1.164% 19 - 15.11.27	100,000	EUR	98,137	97,731	0.35
			4,856,184	**4,841,432**	**17.32**
Total - Bonds			**27,650,801**	**27,569,270**	**98.65**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**27,650,801**	**27,569,270**	**98.65**
TOTAL INVESTMENT PORTFOLIO			**27,650,801**	**27,569,270**	**98.65**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**27,804,779**	**99.49**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
AusNet Services Holdings Pty. Ltd. 0.625% 20 - 25.08.30	100,000	EUR	90,494	90,008	0.31
Macquarie Group Ltd. 4.747% 23 - 23.01.30	100,000	EUR	106,039	104,866	0.36
National Australia Bank Ltd. 3.125% 24 - 28.02.30	200,000	EUR	201,533	200,408	0.70
Telstra Group Ltd. 1.00% 20 - 23.04.30	100,000	EUR	92,773	92,405	0.32
Transurban Finance Co. Pty. Ltd. 3.00% 20 - 08.04.30	100,000	EUR	100,098	98,696	0.34
Vicinity Centres Trust 1.125% 19 - 07.11.29	100,000	EUR	94,491	93,103	0.32
Westpac Banking Corp. 3.799% 23 - 17.01.30	100,000	EUR	103,701	102,688	0.36
			789,129	**782,174**	**2.71**
Austria					
CA Immobilien Anlagen AG 4.25% 24 - 30.04.30	100,000	EUR	100,228	101,278	0.35
			100,228	**101,278**	**0.35**
Belgium					
KBC Group NV 0.75% 20 - 24.01.30	100,000	EUR	92,980	92,110	0.32
KBC Group NV 3.00% 22 - 25.08.30	100,000	EUR	100,582	99,323	0.34
Lonza Finance International NV 3.25% 24 - 04.09.30	100,000	EUR	99,460	99,999	0.34
VGP NV 2.25% 22 - 17.01.30	100,000	EUR	92,825	94,420	0.33
			385,847	**385,852**	**1.33**
Canada					
Toronto-Dominion Bank 1.952% 22 - 08.04.30	200,000	EUR	192,100	190,596	0.66
Toronto-Dominion Bank 3.631% 22 - 13.12.29	200,000	EUR	202,897	202,688	0.70
			394,997	**393,284**	**1.36**
Denmark					
Nykredit Realkredit AS 3.625% 25 - 24.07.30	100,000	EUR	101,889	100,650	0.35
Pandora AS 3.875% 24 - 31.05.30	100,000	EUR	100,691	101,364	0.35
TDC Net AS 5.618% 23 - 06.02.30	100,000	EUR	105,588	105,484	0.36
			308,168	**307,498**	**1.06**
Finland					
Neste OYJ 3.75% 25 - 20.03.30	100,000	EUR	102,394	101,496	0.35
Nordea Bank Abp 2.75% 25 - 02.05.30	150,000	EUR	149,422	148,357	0.51
OP Corporate Bank PLC 0.625% 19 - 12.11.29	100,000	EUR	92,467	91,638	0.32
OP Corporate Bank PLC 2.875% 24 - 27.11.29	100,000	EUR	100,699	99,444	0.34
Sampo OYJ 2.25% 18 - 27.09.30	100,000	EUR	98,880	97,213	0.34
			543,862	**538,148**	**1.86**
France					
Air Liquide Finance SA 0.625% 19 - 20.06.30	100,000	EUR	91,864	91,343	0.32
Alstom SA 0.50% 21 - 27.07.30	100,000	EUR	90,694	89,161	0.31
APRR SA 3.125% 23 - 24.01.30	100,000	EUR	100,707	99,910	0.34
Arkema SA 0.75% 19 - 03.12.29	100,000	EUR	93,830	92,509	0.32
Arkema SA 4.25% 23 - 20.05.30	100,000	EUR	103,961	103,160	0.36
Ayvens SA 3.00% 26 - 18.04.30	100,000	EUR	100,235	98,900	0.34
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	100,000	EUR	92,445	91,616	0.32
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	100,000	EUR	91,895	92,223	0.32
Banque Federative du Credit Mutuel SA 2.625% 22 - 06.11.29	100,000	EUR	97,934	97,905	0.34

Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 3.00% 25 - 07.05.30	200,000	EUR	199,938	198,066	0.68
Banque Federative du Credit Mutuel SA 4.125% 23 - 18.09.30	200,000	EUR	208,712	206,912	0.71
Banque Federative du Credit Mutuel SA 4.375% 23 - 02.05.30	100,000	EUR	103,400	103,523	0.36
Bouygues SA 0.50% 21 - 11.02.30	100,000	EUR	92,290	91,408	0.32
BPCE SA 0.625% 20 - 15.01.30	100,000	EUR	92,805	91,589	0.32
BPCE SA 3.125% 25 - 05.09.30	100,000	EUR	100,100	99,521	0.34
Capgemini SE 1.125% 20 - 23.06.30	100,000	EUR	92,574	91,724	0.32
Carrefour SA 3.25% 25 - 24.06.30	100,000	EUR	100,533	99,541	0.34
Compagnie de Saint-Gobain SA 3.375% 24 - 08.04.30	100,000	EUR	100,713	100,577	0.35
Compagnie Generale des Etablissements Michelin SCA 1.75% 18 - 03.09.30	100,000	EUR	95,776	94,216	0.33
Covivio SA 1.625% 20 - 23.06.30	100,000	EUR	94,469	93,927	0.32
Credit Agricole Assurances SA 2.00% 20 - 17.07.30	100,000	EUR	93,778	94,135	0.32
Credit Agricole SA 4.125% 23 - 07.03.30	100,000	EUR	104,160	103,431	0.36
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	100,000	EUR	92,969	91,879	0.32
Danone SA 3.481% 24 - 03.05.30	100,000	EUR	102,486	100,991	0.35
Danone SA 3.706% 23 - 13.11.29	100,000	EUR	102,279	101,772	0.35
Edenred SE 3.25% 25 - 27.08.30	100,000	EUR	100,449	99,540	0.34
Firmenich Productions Participations SAS 1.75% 20 - 30.04.30	100,000	EUR	95,652	94,817	0.33
Gecina SA 1.625% 18 - 14.03.30	100,000	EUR	95,948	94,152	0.32
ICADE 1.00% 22 - 19.01.30	100,000	EUR	91,783	91,276	0.32
Imerys SA 4.75% 23 - 29.11.29	100,000	EUR	105,073	103,801	0.36
JCDecaux SE 1.625% 22 - 07.02.30	100,000	EUR	95,533	94,278	0.33
Kering SA 3.125% 25 - 27.11.29	200,000	EUR	200,719	199,364	0.69
Klepierre SA 0.625% 19 - 01.07.30	100,000	EUR	89,265	89,853	0.31
Legrand SA 0.75% 20 - 20.05.30	100,000	EUR	91,104	91,473	0.32
Orange SA 1.375% 18 - 16.01.30	100,000	EUR	93,636	94,213	0.33
Orange SA 1.875% 18 - 12.09.30	200,000	EUR	192,241	189,780	0.66
RCI Banque SA 3.375% 25 - 06.06.30	45,000	EUR	44,812	44,630	0.15
RCI Banque SA 3.625% 26 - 22.02.30	100,000	EUR	99,747	100,074	0.35
RCI Banque SA 3.875% 24 - 30.09.30	100,000	EUR	101,365	100,980	0.35
RCI Banque SA 4.875% 23 - 02.10.29	50,000	EUR	51,890	51,990	0.18
Sanofi SA 1.375% 18 - 21.03.30	200,000	EUR	189,968	188,896	0.65
Sanofi SA 1.50% 20 - 01.04.30	100,000	EUR	96,258	95,030	0.33
Schneider Electric SE 2.75% 25 - 04.07.30	100,000	EUR	99,438	98,570	0.34
Schneider Electric SE 3.00% 24 - 03.09.30	100,000	EUR	100,547	99,730	0.34
Societe Generale SA 1.25% 20 - 12.06.30	100,000	EUR	92,943	92,399	0.32
Suez SACA 2.375% 22 - 24.05.30	100,000	EUR	97,292	96,393	0.33
Teleperformance SE 4.25% 25 - 21.01.30	100,000	EUR	102,683	100,901	0.35
Terega SA 0.875% 20 - 17.09.30	100,000	EUR	91,201	90,376	0.31
Unibail-Rodamco-Westfield SE 1.375% 15 - 15.04.30	200,000	EUR	188,045	185,816	0.64
Wendel SE 4.50% 23 - 19.06.30	100,000	EUR	104,001	103,128	0.36
			5,352,140	**5,311,399**	**18.37**

Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany					
adidas AG 3.125% 22 - 21.11.29	100,000	EUR	101,933	100,676	0.35
Bertelsmann SE & Co. KGaA 1.50% 20 - 15.05.30	100,000	EUR	95,386	93,986	0.33
Continental AG 3.50% 24 - 01.10.29	100,000	EUR	100,480	100,795	0.35
Covestro Finance GmbH 1.375% 20 - 12.06.30	50,000	EUR	47,170	46,802	0.16
Deutsche Lufthansa AG 4.00% 24 - 21.05.30	128,000	EUR	130,792	131,043	0.45
Deutsche Post AG 3.00% 25 - 24.03.30	150,000	EUR	151,362	149,934	0.52
Deutsche Telekom AG 2.625% 25 - 04.12.29	60,000	EUR	59,031	59,262	0.21
Eurogrid GmbH 3.722% 23 - 27.04.30	100,000	EUR	101,290	101,532	0.35
Fresenius Medical Care AG 1.50% 20 - 29.05.30	128,000	EUR	120,774	119,648	0.41
Fresenius SE & Co. KGaA 2.875% 22 - 24.05.30	50,000	EUR	49,231	49,460	0.17
Fresenius SE & Co. KGaA 5.00% 22 - 28.11.29	200,000	EUR	212,839	210,622	0.73
Hamburg Commercial Bank AG 3.50% 25 - 31.01.30	100,000	EUR	101,585	100,260	0.35
Heidelberg Materials AG 3.50% 26 - 10.10.29	100,000	EUR	100,430	100,763	0.35
Infineon Technologies AG 2.875% 25 - 13.02.30	100,000	EUR	99,716	98,854	0.34
Mercedes-Benz Group AG 0.75% 19 - 08.02.30	110,000	EUR	102,665	101,396	0.35
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	187,000	EUR	172,152	169,534	0.59
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	28,000	EUR	27,299	27,237	0.09
Merck Financial Services GmbH 2.375% 22 - 15.06.30	100,000	EUR	97,068	97,698	0.34
Robert Bosch GmbH 3.625% 23 - 02.06.30	100,000	EUR	102,637	101,294	0.35
TAG Immobilien AG 4.25% 24 - 04.03.30	100,000	EUR	103,255	102,183	0.35
Talanx AG 4.00% 22 - 25.10.29	100,000	EUR	104,105	102,667	0.36
Volkswagen Bank GmbH 3.125% 25 - 02.10.29	100,000	EUR	99,932	99,050	0.34
Volkswagen Bank GmbH 3.125% 25 - 10.12.29	100,000	EUR	99,615	98,862	0.34
Volkswagen Financial Services AG 0.375% 21 - 12.02.30	140,000	EUR	126,191	125,667	0.43
Volkswagen Financial Services AG 3.875% 24 - 10.09.30	140,000	EUR	142,475	141,740	0.49
Vonovia SE 0.625% 21 - 14.12.29	100,000	EUR	91,442	91,590	0.32
Vonovia SE 1.00% 20 - 09.07.30	100,000	EUR	91,995	91,006	0.31
Vonovia SE 2.125% 18 - 22.03.30	100,000	EUR	97,148	95,775	0.33
WPP Finance Deutschland GmbH 1.625% 15 - 23.03.30	100,000	EUR	94,541	93,270	0.32
Wuestenrot Bausparkasse AG 3.375% 25 - 20.05.30	100,000	EUR	101,042	99,716	0.35
			3,125,581	**3,102,322**	**10.73**
Iceland					
Arion Banki Hf. 3.625% 25 - 27.05.30	100,000	EUR	99,981	100,303	0.35
			99,981	**100,303**	**0.35**
Ireland					
Linde PLC 3.375% 24 - 04.06.30	100,000	EUR	101,446	100,763	0.35
			101,446	**100,763**	**0.35**
Italy					
ASTM SpA 1.50% 21 - 25.01.30	100,000	EUR	94,441	93,934	0.32
Italgas SpA 0.875% 19 - 24.04.30	100,000	EUR	90,732	91,567	0.32
Snam SpA 0.75% 20 - 17.06.30	100,000	EUR	91,169	91,135	0.31
Terna - Rete Elettrica Nazionale 0.375% 20 - 25.09.30	100,000	EUR	89,699	89,008	0.31
Unipol Assicurazioni SpA 3.25% 20 - 23.09.30	100,000	EUR	101,012	101,011	0.35
			467,053	**466,655**	**1.61**

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Japan					
Mizuho Financial Group, Inc. 0.797% 20 - 15.04.30	100,000	EUR	92,530	91,391	0.32
Mizuho Financial Group, Inc. 4.608% 23 - 28.08.30	100,000	EUR	105,369	105,031	0.36
Nomura Holdings, Inc. 3.459% 25 - 28.05.30	100,000	EUR	100,840	100,108	0.35
NTT Finance Corp. 0.342% 21 - 03.03.30	200,000	EUR	181,744	179,774	0.62
Sumitomo Mitsui Financial Group, Inc. 0.632% 19 - 23.10.29	320,000	EUR	298,178	294,710	1.02
			778,661	**771,014**	**2.67**
Jersey					
Heathrow Funding Ltd. 1.50% 15 - 11.02.30	100,000	EUR	93,787	93,376	0.32
			93,787	**93,376**	**0.32**
Luxembourg					
ArcelorMittal SA 3.25% 25 - 30.09.30	100,000	EUR	99,439	99,453	0.34
Eurofins Scientific SE 4.75% 23 - 06.09.30	100,000	EUR	103,526	104,577	0.36
Grand City Properties SA 4.375% 24 - 09.01.30	200,000	EUR	203,130	204,716	0.71
Heidelberg Materials Finance Luxembourg SA 3.00% 25 - 10.07.30	50,000	EUR	49,229	49,516	0.17
Holcim Finance Luxembourg SA 0.50% 21 - 03.09.30	320,000	EUR	288,096	285,722	0.99
John Deere Bank SA 3.30% 24 - 15.10.29	100,000	EUR	102,012	100,800	0.35
Nestle Finance International Ltd. 1.25% 17 - 02.11.29	128,000	EUR	123,356	121,925	0.42
Nestle Finance International Ltd. 1.50% 20 - 01.04.30	137,000	EUR	130,839	130,806	0.45
Nestle Finance International Ltd. 3.50% 23 - 17.01.30	118,000	EUR	121,806	120,574	0.42
Novartis Finance SA 1.375% 18 - 14.08.30	100,000	EUR	95,625	94,366	0.32
Segro Capital SARL 1.875% 22 - 23.03.30	100,000	EUR	96,950	95,150	0.33
SIG Combibloc PurchaseCo SARL 3.75% 25 - 19.03.30	100,000	EUR	101,849	100,445	0.35
Traton Finance Luxembourg SA 3.75% 24 - 27.03.30	100,000	EUR	101,491	100,623	0.35
			1,617,348	**1,608,673**	**5.56**
Netherlands					
ABB Finance BV Zero Coupon 21 - 19.01.30	100,000	EUR	90,916	89,941	0.31
ABN AMRO Bank NV 3.125% 25 - 21.01.30	100,000	EUR	101,418	100,372	0.35
ABN AMRO Bank NV 3.375% 26 - 09.04.30	100,000	EUR	100,286	100,846	0.35
ABN AMRO Bank NV 4.25% 22 - 21.02.30	200,000	EUR	207,683	206,852	0.72
Akelius Residential Property Financing BV 0.75% 21 - 22.02.30	100,000	EUR	89,799	90,270	0.31
Akzo Nobel NV 1.625% 20 - 14.04.30	200,000	EUR	188,318	188,288	0.65
Allianz Finance II BV 3.25% 24 - 04.12.29	200,000	EUR	204,888	202,384	0.70
America Movil BV 3.00% 25 - 30.09.30	100,000	EUR	100,295	98,748	0.34
Coca-Cola HBC Finance BV 0.625% 19 - 21.11.29	100,000	EUR	93,484	92,162	0.32
Coloplast Finance BV 2.75% 22 - 19.05.30	100,000	EUR	98,917	98,168	0.34
Compass Group Finance Netherlands BV 3.00% 22 - 08.03.30	100,000	EUR	100,930	99,531	0.34
Cooperatieve Rabobank UA 4.00% 23 - 10.01.30	200,000	EUR	206,494	205,426	0.71
CTP NV 3.375% 26 - 19.07.30	100,000	EUR	100,099	99,372	0.34
CTP NV 4.75% 24 - 05.02.30	100,000	EUR	104,820	104,214	0.36
Daimler Truck International Finance BV 3.375% 24 - 23.09.30	100,000	EUR	101,224	100,423	0.35
Deutsche Telekom International Finance BV 2.00% 18 - 01.12.29	90,000	EUR	88,094	87,504	0.30

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Digital Dutch Finco BV 1.50% 20 - 15.03.30	100,000	EUR	93,248	93,909	0.32
DSV Finance BV 1.375% 22 - 16.03.30	100,000	EUR	95,130	93,939	0.33
EXOR NV 2.25% 20 - 29.04.30	100,000	EUR	97,341	96,678	0.33
Galderma Finance Europe BV 3.50% 25 - 20.03.30	140,000	EUR	140,929	140,772	0.49
Haleon Netherlands Capital BV 1.75% 22 - 29.03.30	100,000	EUR	96,370	95,035	0.33
IMCD NV 3.625% 24 - 30.04.30	100,000	EUR	99,570	100,164	0.35
Koninklijke Ahold Delhaize NV 0.375% 21 - 18.03.30	100,000	EUR	91,818	90,815	0.31
Koninklijke Philips NV 2.00% 20 - 30.03.30	100,000	EUR	97,071	95,952	0.33
Koninklijke Philips NV 2.125% 22 - 05.11.29	100,000	EUR	98,069	96,962	0.34
Lseg Netherlands BV 4.231% 23 - 29.09.30	100,000	EUR	104,989	103,811	0.36
NIBC Bank NV 3.50% 25 - 05.06.30	100,000	EUR	100,310	100,481	0.35
Novo Nordisk Finance Netherlands BV 2.875% 25 - 27.08.30	200,000	EUR	200,445	198,528	0.69
Reckitt Benckiser Treasury Services Nederland BV 0.75% 20 - 19.05.30	100,000	EUR	93,137	91,362	0.32
Rentokil Initial Finance BV 4.375% 22 - 27.06.30	100,000	EUR	104,601	103,712	0.36
Sandoz Finance BV 4.22% 23 - 17.04.30	100,000	EUR	103,931	103,201	0.36
SGS Finance BV 3.125% 25 - 10.09.30	100,000	EUR	100,606	99,380	0.34
Siemens Financieringsmaatschappij NV 1.375% 18 - 06.09.30	200,000	EUR	190,673	189,210	0.65
Sika Capital BV 3.75% 23 - 03.05.30	100,000	EUR	102,885	101,828	0.35
Stellantis NV 3.50% 24 - 19.09.30	100,000	EUR	100,082	97,893	0.34
Stellantis NV 4.375% 23 - 14.03.30	200,000	EUR	204,362	202,592	0.70
Toyota Motor Finance Netherlands BV 2.75% 25 - 28.01.30	100,000	EUR	98,019	98,452	0.34
Toyota Motor Finance Netherlands BV 3.25% 26 - 23.04.30	100,000	EUR	99,518	100,042	0.35
Unilever Finance Netherlands BV 1.75% 20 - 25.03.30	200,000	EUR	193,606	191,132	0.66
Volkswagen International Finance NV 1.625% 15 - 16.01.30	40,000	EUR	37,493	37,510	0.13
Volkswagen International Finance NV 4.375% 22 - 15.05.30	100,000	EUR	102,277	103,102	0.36
Wolters Kluwer NV 0.75% 20 - 03.07.30	200,000	EUR	182,551	181,562	0.63
WPC Eurobond BV 0.95% 21 - 01.06.30	100,000	EUR	90,343	90,898	0.31
Wurth Finance International BV 2.125% 22 - 23.08.30	102,000	EUR	101,606	99,353	0.34
			5,198,645	**5,162,776**	**17.86**
Norway					
SpareBank 1 Sor-Norge ASA 3.375% 24 - 14.11.29	100,000	EUR	101,694	100,876	0.35
			101,694	**100,876**	**0.35**
Spain					
Abertis Infraestructuras SA 3.125% 25 - 07.07.30	100,000	EUR	99,794	99,090	0.34
Acciona Energia Financiacion Filiales SA 3.75% 23 - 25.04.30	100,000	EUR	102,405	100,395	0.35
Amadeus IT Group SA 3.375% 25 - 25.03.30	100,000	EUR	99,854	99,942	0.35
Banco Bilbao Vizcaya Argentaria SA 3.125% 25 - 15.07.30	100,000	EUR	100,158	99,691	0.35
Banco Bilbao Vizcaya Argentaria SA 4.375% 22 - 14.10.29	200,000	EUR	208,878	208,840	0.72

Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Banco Santander SA 3.00% 26 - 12.01.30	100,000	EUR	100,543	99,606	0.34
Banco Santander SA 4.25% 23 - 12.06.30	100,000	EUR	104,172	103,793	0.36
CaixaBank SA 4.25% 23 - 06.09.30	100,000	EUR	104,309	104,187	0.36
EDP Servicios Financieros Espana SA 3.50% 24 - 16.07.30	200,000	EUR	204,100	201,748	0.70
FCC Servicios Medio Ambiente Holding SA 5.25% 23 - 30.10.29	100,000	EUR	106,675	105,191	0.36
Ferrovial NV 3.25% 25 - 16.01.30	100,000	EUR	101,080	99,859	0.35
Inmobiliaria Colonial Socimi SA 3.25% 25 - 22.01.30	100,000	EUR	100,281	99,347	0.34
Mapfre SA 2.875% 22 - 13.04.30	100,000	EUR	98,915	97,910	0.34
Telefonica Emisiones SA 0.664% 20 - 03.02.30	100,000	EUR	92,632	91,521	0.32
Telefonica Emisiones SA 2.932% 14 - 17.10.29	100,000	EUR	100,534	99,605	0.34
			1,724,330	**1,710,725**	**5.92**
Sweden					
Assa Abloy AB 3.875% 23 - 13.09.30	100,000	EUR	103,307	102,765	0.36
Essity AB 0.50% 20 - 03.02.30	200,000	EUR	185,124	182,572	0.63
Sagax AB 4.375% 24 - 29.05.30	100,000	EUR	102,806	102,471	0.35
Skandinaviska Enskilda Banken AB 0.625% 19 - 12.11.29	200,000	EUR	183,269	183,970	0.64
Skandinaviska Enskilda Banken AB 3.375% 25 - 19.03.30	120,000	EUR	120,458	120,748	0.42
SKF AB 0.875% 19 - 15.11.29	100,000	EUR	93,211	95,717	0.33
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	100,000	EUR	91,755	90,918	0.32
Swedbank AB 3.375% 24 - 29.05.30	100,000	EUR	102,573	101,324	0.35
Swedbank AB 4.375% 23 - 05.09.30	100,000	EUR	104,281	104,505	0.36
Tele2 AB 3.75% 23 - 22.11.29	100,000	EUR	102,374	101,692	0.35
			1,189,158	**1,186,682**	**4.11**
United Kingdom					
Cadent Finance PLC 0.625% 21 - 19.03.30	100,000	EUR	90,154	90,684	0.31
Coca-Cola Europacific Partners PLC 1.875% 15 - 18.03.30	100,000	EUR	96,079	95,668	0.33
Coventry Building Society 3.125% 24 - 29.10.29	100,000	EUR	100,707	99,817	0.35
DS Smith PLC 4.50% 23 - 27.07.30	100,000	EUR	104,322	103,453	0.36
GlaxoSmithKline Capital PLC 1.75% 18 - 21.05.30	100,000	EUR	95,967	94,944	0.33
IDS Financing PLC 3.25% 25 - 01.10.29	100,000	EUR	99,986	98,856	0.34
Lloyds Bank Corporate Markets PLC 3.25% 25 - 24.03.30	100,000	EUR	101,700	100,332	0.35
Motability Operations Group PLC 4.00% 24 - 17.01.30	200,000	EUR	204,272	203,706	0.71
Nationwide Building Society 3.00% 25 - 03.03.30	100,000	EUR	100,289	99,290	0.34
NatWest Markets PLC 3.00% 25 - 03.09.30	200,000	EUR	198,445	197,816	0.68
NatWest Markets PLC 3.125% 25 - 10.01.30	100,000	EUR	100,722	99,708	0.35
Santander U.K. PLC 3.346% 25 - 25.03.30	100,000	EUR	101,510	100,414	0.35
Sky Ltd. 2.75% 14 - 27.11.29	100,000	EUR	99,528	99,313	0.34
Vodafone Group PLC 1.875% 17 - 20.11.29	100,000	EUR	97,843	96,048	0.33
			1,591,524	**1,580,049**	**5.47**
United States					
Alphabet, Inc. 3.20% 26 - 11.05.30	100,000	EUR	100,390	100,497	0.35

Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Amazon.com, Inc. 3.10% 26 - 16.03.30	200,000	EUR	198,931	200,214	0.69
AT&T, Inc. 0.80% 19 - 04.03.30	100,000	EUR	92,221	91,724	0.32
AT&T, Inc. 2.60% 14 - 17.12.29	100,000	EUR	99,320	98,019	0.34
AT&T, Inc. 3.15% 25 - 01.06.30	100,000	EUR	100,354	99,723	0.35
Athene Global Funding 3.41% 25 - 25.02.30	100,000	EUR	100,324	99,040	0.34
Cargill, Inc. 3.875% 23 - 24.04.30	100,000	EUR	103,318	102,273	0.35
Colgate-Palmolive Co. 0.30% 21 - 10.11.29	100,000	EUR	93,397	92,204	0.32
Danaher Corp. 2.50% 20 - 30.03.30	100,000	EUR	99,276	97,969	0.34
Danaher Corp. 3.25% 26 - 29.04.30	100,000	EUR	99,887	100,326	0.35
Eli Lilly & Co. 2.125% 15 - 03.06.30	100,000	EUR	98,294	97,079	0.34
Emerson Electric Co. 2.00% 19 - 15.10.29	100,000	EUR	98,034	96,687	0.33
Fidelity National Information Services, Inc. 2.00% 19 - 21.05.30	100,000	EUR	95,783	94,897	0.33
Fidelity National Information Services, Inc. 3.45% 26 - 10.03.30	100,000	EUR	99,246	99,767	0.35
Fiserv, Inc. 1.625% 19 - 01.07.30	100,000	EUR	94,279	92,557	0.32
Ford Motor Credit Co. LLC 4.066% 25 - 21.08.30	100,000	EUR	100,674	100,482	0.35
Ford Motor Credit Co. LLC 4.445% 24 - 14.02.30	100,000	EUR	100,914	101,810	0.35
General Motors Financial Co., Inc. 4.00% 24 - 10.07.30	100,000	EUR	102,153	101,927	0.35
Goldman Sachs Group, Inc. 0.875% 20 - 21.01.30	200,000	EUR	185,230	184,860	0.64
Harley-Davidson Financial Services, Inc. 4.00% 25 - 12.03.30	100,000	EUR	102,147	100,606	0.35
IHG Finance LLC 3.375% 25 - 10.09.30	100,000	EUR	100,191	99,427	0.34
IHG Finance LLC 4.375% 23 - 28.11.29	100,000	EUR	103,079	103,113	0.36
Illinois Tool Works, Inc. 2.125% 15 - 22.05.30	100,000	EUR	96,991	96,337	0.33
International Business Machines Corp. 0.875% 22 - 09.02.30	200,000	EUR	186,924	184,794	0.64
IWG U.S. Finance LLC 6.50% 24 - 28.06.30	100,000	EUR	107,583	107,968	0.37
Maple Parent Holdings Corp. 3.881% 26 - 26.03.30	100,000	EUR	100,332	100,754	0.35
Marsh & McLennan Cos., Inc. 1.979% 19 - 21.03.30	100,000	EUR	97,025	95,616	0.33
McDonald’s Corp. 4.00% 23 - 07.03.30	100,000	EUR	102,938	102,942	0.36
Metropolitan Life Global Funding I 3.25% 25 - 31.03.30	150,000	EUR	151,748	149,736	0.52
Moody’s Corp. 0.95% 19 - 25.02.30	100,000	EUR	93,405	92,623	0.32
Netflix, Inc. 3.625% 19 - 15.06.30	100,000	EUR	103,392	101,529	0.35
Netflix, Inc. 3.875% 19 - 15.11.29	200,000	EUR	205,375	204,776	0.71
New York Life Global Funding 3.625% 23 - 09.01.30	100,000	EUR	101,681	101,366	0.35
Procter & Gamble Co. 0.35% 21 - 05.05.30	100,000	EUR	91,608	90,943	0.31
Prologis Euro Finance LLC 3.875% 23 - 31.01.30	100,000	EUR	103,133	102,026	0.35
Public Storage Operating Co. 0.50% 21 - 09.09.30	100,000	EUR	90,456	89,036	0.31
Realty Income Corp. 4.875% 23 - 06.07.30	100,000	EUR	106,336	105,211	0.36
Sumisho Air Lease Corp. 3.70% 24 - 15.04.30	100,000	EUR	101,871	100,070	0.35
Toyota Motor Credit Corp. 3.85% 23 - 24.07.30	100,000	EUR	101,144	102,164	0.35
Verizon Communications, Inc. 1.25% 19 - 08.04.30	100,000	EUR	93,796	93,000	0.32
Verizon Communications, Inc. 1.875% 17 - 26.10.29	100,000	EUR	97,386	95,941	0.33

Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Wells Fargo & Co. 0.625% 19 - 25.03.30	100,000	EUR	91,788	90,952	0.32
Wells Fargo & Co. 0.625% 20 - 14.08.30	100,000	EUR	91,542	90,031	0.31
			4,683,896	**4,653,016**	**16.10**
Total - Bonds			**28,647,475**	**28,456,863**	**98.44**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**28,647,475**	**28,456,863**	**98.44**
TOTAL INVESTMENT PORTFOLIO			**28,647,475**	**28,456,863**	**98.44**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**28,799,053**	**99.62**

Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Commonwealth Bank of Australia FRN 25 - 26.08.37	100,000	EUR	99,472	99,310	0.83
Sydney Airport Finance Co. Pty. Ltd. 3.75% 24 - 30.04.32	100,000	EUR	101,718	100,853	0.85
			201,190	**200,163**	**1.68**
Belgium					
KBC Group NV 3.75% 24 - 27.03.32	100,000	EUR	101,823	101,625	0.85
KBC Group NV 4.375% 23 - 06.12.31	100,000	EUR	104,637	104,989	0.88
Solvay SA 4.25% 24 - 03.10.31	100,000	EUR	102,345	102,241	0.86
			308,805	**308,855**	**2.59**
Canada					
Magna International, Inc. 4.375% 23 - 17.03.32	100,000	EUR	103,547	104,330	0.88
Toronto-Dominion Bank 3.129% 22 - 03.08.32	100,000	EUR	98,609	98,017	0.82
Toronto-Dominion Bank 3.357% 25 - 22.09.32	100,000	EUR	98,236	98,944	0.83
			300,392	**301,291**	**2.53**
Denmark					
AP Moller - Maersk AS 0.75% 21 - 25.11.31	100,000	EUR	88,369	87,230	0.73
Danske Bank AS FRN 24 - 19.11.36	100,000	EUR	100,500	99,857	0.84
			188,869	**187,087**	**1.57**
Finland					
Lumo Kodit OYJ 3.875% 25 - 12.03.32	110,000	EUR	107,640	108,594	0.91
Nordea Bank Abp 3.00% 24 - 28.10.31	100,000	EUR	98,456	98,746	0.83
			206,096	**207,340**	**1.74**
France					
Air Liquide Finance SA 2.875% 22 - 16.09.32	100,000	EUR	99,355	97,758	0.82
AXA SA FRN 21 - 07.10.41	100,000	EUR	88,847	89,933	0.76
Banque Federative du Credit Mutuel SA 1.125% 22 - 19.01.32	100,000	EUR	87,465	88,115	0.74
Banque Federative du Credit Mutuel SA 3.25% 24 - 17.10.31	100,000	EUR	98,781	99,117	0.83
BNP Paribas SA FRN 25 - 17.09.33	200,000	EUR	198,059	197,624	1.66
Bouygues SA 4.625% 22 - 07.06.32	100,000	EUR	106,266	106,339	0.89
BPCE SA 1.00% 22 - 14.01.32	100,000	EUR	87,823	87,433	0.73
BPCE SA FRN 26 - 16.01.37	100,000	EUR	100,558	99,691	0.84
BPCE SA FRN 24 - 08.03.33	100,000	EUR	101,360	101,896	0.86
Capgemini SE 2.375% 20 - 15.04.32	100,000	EUR	95,918	93,410	0.78
Covivio SA 4.625% 23 - 05.06.32	100,000	EUR	103,724	104,757	0.88
Credit Agricole Assurances SA 1.50% 21 - 06.10.31	100,000	EUR	89,567	89,964	0.76
Credit Agricole SA 0.875% 20 - 14.01.32	100,000	EUR	86,542	87,140	0.73
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	100,000	EUR	88,471	87,965	0.74
Danone SA 3.071% 22 - 07.09.32	100,000	EUR	97,897	98,528	0.83
Edenred SE 3.625% 24 - 05.08.32	100,000	EUR	101,141	100,038	0.84
Elis SA 3.875% 26 - 23.03.32	100,000	EUR	100,249	100,578	0.84
Groupe des Assurances du Credit Mutuel SADIR FRN 21 - 21.04.42	100,000	EUR	86,365	90,002	0.76
Kering SA 3.375% 24 - 11.03.32	100,000	EUR	99,818	99,222	0.83
Legrand SA 1.875% 17 - 06.07.32	100,000	EUR	93,514	92,273	0.77

Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
Orange SA 3.625% 22 - 16.11.31	100,000	EUR	102,626	101,545	0.85
Unibail-Rodamco-Westfield SE 1.375% 20 - 04.12.31	100,000	EUR	89,071	89,264	0.75
			2,203,417	**2,202,592**	**18.49**
Germany					
Allianz SE FRN 22 - 05.07.52	100,000	EUR	102,018	102,040	0.86
Commerzbank AG FRN 25 - 30.06.37	100,000	EUR	100,459	100,581	0.84
Deutsche Lufthansa AG 4.125% 24 - 03.09.32	30,000	EUR	30,384	30,832	0.26
Deutsche Post AG 3.00% 25 - 25.11.31	20,000	EUR	19,970	19,861	0.17
Deutsche Telekom AG 3.00% 25 - 03.02.32	50,000	EUR	50,044	49,622	0.42
Heidelberg Materials AG 3.75% 23 - 31.05.32	14,000	EUR	14,180	14,269	0.12
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	100,000	EUR	89,208	89,109	0.75
Vier Gas Transport GmbH 4.625% 22 - 26.09.32	100,000	EUR	105,851	105,393	0.88
Volkswagen Financial Services AG 3.875% 24 - 19.11.31	100,000	EUR	100,084	100,359	0.84
Vonovia SE 0.75% 21 - 01.09.32	100,000	EUR	84,463	83,826	0.70
			696,661	**695,892**	**5.84**
Ireland					
AIB Group PLC FRN 25 - 20.03.33	100,000	EUR	101,154	101,423	0.85
Fresenius Finance Ireland PLC 0.875% 21 - 01.10.31	20,000	EUR	17,547	17,627	0.15
Fresenius Finance Ireland PLC 3.00% 17 - 30.01.32	20,000	EUR	19,483	19,568	0.16
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 1.00% 20 - 15.09.32	100,000	EUR	85,861	86,405	0.72
Kerry Group Financial Services Unltd. Co. 0.875% 21 - 01.12.31	170,000	EUR	149,308	149,574	1.26
			373,353	**374,597**	**3.14**
Italy					
Generali 1.713% 21 - 30.06.32	100,000	EUR	89,170	89,895	0.75
Italgas SpA 1.00% 19 - 11.12.31	100,000	EUR	89,341	88,008	0.74
Prysmian SpA 3.875% 24 - 28.11.31	100,000	EUR	98,903	102,057	0.86
Snam SpA 3.375% 24 - 26.11.31	100,000	EUR	99,115	100,011	0.84
Terna - Rete Elettrica Nazionale FRN 26 - 31.12.99	100,000	EUR	99,820	98,481	0.82
UniCredit SpA 1.625% 22 - 18.01.32	100,000	EUR	91,383	91,620	0.77
			567,732	**570,072**	**4.78**
Japan					
Mizuho Financial Group, Inc. 2.096% 22 - 08.04.32	100,000	EUR	94,043	92,906	0.78
Mizuho Financial Group, Inc. 4.029% 22 - 05.09.32	100,000	EUR	102,046	102,747	0.86
Takeda Pharmaceutical Co. Ltd. 1.375% 20 - 09.07.32	100,000	EUR	90,377	88,490	0.75
			286,466	**284,143**	**2.39**
Luxembourg					
Nestle Finance International Ltd. 0.375% 20 - 12.05.32	40,000	EUR	34,885	34,402	0.29
Traton Finance Luxembourg SA 3.875% 26 - 13.11.31	100,000	EUR	100,303	100,476	0.84
			135,188	**134,878**	**1.13**
Netherlands					
ABN AMRO Bank NV 3.00% 24 - 01.10.31	100,000	EUR	100,647	99,398	0.83
ABN AMRO Bank NV 3.875% 24 - 15.01.32	100,000	EUR	101,183	101,896	0.86
American Medical Systems Europe BV 3.50% 24 - 08.03.32	100,000	EUR	101,141	100,555	0.84

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
CTP NV 3.625% 25 - 13.04.32	100,000	EUR	97,314	98,683	0.83
Digital Intrepid Holding BV 1.375% 22 - 18.07.32	100,000	EUR	87,656	87,044	0.73
DSM BV 0.625% 20 - 23.06.32	100,000	EUR	86,753	85,362	0.72
ING Groep NV FRN 24 - 19.11.32	100,000	EUR	99,334	99,315	0.83
Koninklijke Philips NV 3.75% 24 - 31.05.32	100,000	EUR	101,008	101,206	0.85
Mercedes-Benz International Finance BV 3.25% 24 - 10.01.32	20,000	EUR	19,960	19,836	0.17
MSD Netherlands Capital BV 3.25% 24 - 30.05.32	100,000	EUR	100,926	99,919	0.84
NE Property BV 4.25% 24 - 21.01.32	100,000	EUR	102,418	101,543	0.85
Pluxee NV 3.75% 24 - 04.09.32	100,000	EUR	99,614	99,957	0.84
Prosus NV 2.031% 20 - 03.08.32	100,000	EUR	88,586	89,718	0.75
Sartorius Finance BV 4.50% 23 - 14.09.32	100,000	EUR	104,169	104,253	0.87
Siemens Financieringsmaatschappij NV 3.125% 24 - 22.05.32	200,000	EUR	197,708	199,622	1.68
Stellantis NV 2.75% 22 - 01.04.32	100,000	EUR	93,521	91,410	0.77
Universal Music Group NV 3.75% 22 - 30.06.32	100,000	EUR	101,935	101,116	0.85
Upjohn Finance BV 1.908% 20 - 23.06.32	100,000	EUR	89,909	89,526	0.75
			1,773,782	**1,770,359**	**14.86**
Spain					
Abertis Infraestructuras SA 1.875% 19 - 26.03.32	100,000	EUR	90,996	91,765	0.77
Banco Bilbao Vizcaya Argentaria SA FRN 25 - 25.02.37	100,000	EUR	97,784	100,404	0.84
Banco Santander SA 1.00% 21 - 04.11.31	100,000	EUR	89,374	88,666	0.75
Banco Santander SA 4.875% 23 - 18.10.31	100,000	EUR	106,699	106,860	0.90
CaixaBank SA FRN 25 - 05.03.37	100,000	EUR	98,080	100,324	0.84
Cellnex Finance Co. SA 2.00% 21 - 15.09.32	100,000	EUR	90,518	90,870	0.76
EDP Servicios Financieros Espana SA 4.375% 23 - 04.04.32	100,000	EUR	104,058	104,594	0.88
Redeia Corp. SA 3.375% 24 - 09.07.32	100,000	EUR	100,181	99,200	0.83
Telefonica Emisiones SA 1.807% 20 - 21.05.32	100,000	EUR	92,233	90,654	0.76
			869,923	**873,337**	**7.33**
Sweden					
EQT AB 2.875% 22 - 06.04.32	100,000	EUR	95,548	95,461	0.80
Skandinaviska Enskilda Banken AB 3.125% 24 - 05.11.31	100,000	EUR	98,368	99,195	0.83
Svenska Handelsbanken AB FRN 24 - 04.11.36	100,000	EUR	97,544	99,312	0.84
			291,460	**293,968**	**2.47**
United Kingdom					
Amcor U.K. Finance PLC 3.95% 24 - 29.05.32	100,000	EUR	102,066	101,046	0.85
Barclays PLC FRN 24 - 31.01.33	100,000	EUR	103,579	104,105	0.87
Coca-Cola Europacific Partners PLC 3.25% 24 - 21.03.32	100,000	EUR	100,045	99,504	0.84
HSBC Holdings PLC FRN 23 - 23.05.33	100,000	EUR	106,534	106,436	0.89
			412,224	**411,091**	**3.45**
United States					
Alphabet, Inc. 3.45% 26 - 11.05.32	100,000	EUR	100,561	100,838	0.85
Apple, Inc. 0.50% 19 - 15.11.31	100,000	EUR	89,696	87,970	0.74
AT&T, Inc. 2.05% 20 - 19.05.32	100,000	EUR	94,373	92,316	0.78

Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Bank of America Corp. FRN 22 - 27.04.33	100,000	EUR	96,411	96,419	0.81
Becton Dickinson & Co. 3.828% 24 - 07.06.32	100,000	EUR	102,150	101,590	0.85
Booking Holdings, Inc. 4.50% 22 - 15.11.31	100,000	EUR	106,205	105,013	0.88
Citigroup, Inc. FRN 22 - 22.09.33	100,000	EUR	102,893	103,286	0.87
Comcast Corp. 0.75% 20 - 20.02.32	100,000	EUR	85,694	86,224	0.72
Comcast Corp. 3.25% 24 - 26.09.32	100,000	EUR	99,754	98,239	0.83
FedEx Corp. 3.50% 25 - 30.07.32	100,000	EUR	100,059	99,516	0.84
Goldman Sachs Group, Inc. FRN 25 - 23.01.33	170,000	EUR	168,879	169,407	1.42
Goldman Sachs Group, Inc. FRN 26 - 17.08.33	100,000	EUR	98,172	99,300	0.83
Illinois Tool Works, Inc. 3.375% 24 - 17.05.32	100,000	EUR	101,943	100,248	0.84
International Business Machines Corp. 0.65% 20 - 11.02.32	100,000	EUR	86,588	86,165	0.72
Johnson & Johnson 3.20% 24 - 01.06.32	100,000	EUR	99,857	100,507	0.84
JPMorgan Chase & Co. FRN 19 - 04.11.32	100,000	EUR	88,536	88,658	0.74
MassMutual Global Funding II 3.25% 25 - 11.06.32	100,000	EUR	97,897	98,320	0.83
Metropolitan Life Global Funding I 3.75% 23 - 07.12.31	100,000	EUR	101,225	101,709	0.85
Morgan Stanley FRN 21 - 29.04.33	200,000	EUR	174,642	174,206	1.46
PPG Industries, Inc. 3.25% 25 - 04.03.32	120,000	EUR	117,508	118,322	0.99
Thermo Fisher Scientific, Inc. 0.875% 19 - 01.10.31	100,000	EUR	88,377	88,802	0.75
Thermo Fisher Scientific, Inc. 2.375% 20 - 15.04.32	100,000	EUR	94,528	95,130	0.80
T-Mobile USA, Inc. 3.70% 24 - 08.05.32	100,000	EUR	100,522	101,352	0.85
Verizon Communications, Inc. 0.75% 21 - 22.03.32	100,000	EUR	85,605	86,018	0.72
Verizon Communications, Inc. 2.625% 14 - 01.12.31	100,000	EUR	97,188	96,075	0.81
Verizon Communications, Inc. 3.50% 24 - 28.06.32	100,000	EUR	100,859	99,848	0.84
Verizon Communications, Inc. FRN 26 - 15.08.56	100,000	EUR	98,552	99,196	0.83
WP Carey, Inc. 4.25% 24 - 23.07.32	100,000	EUR	101,357	102,375	0.86
			2,880,031	**2,877,049**	**24.15**
Total - Bonds			**11,695,589**	**11,692,714**	**98.14**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**11,695,589**	**11,692,714**	**98.14**
TOTAL INVESTMENT PORTFOLIO			**11,695,589**	**11,692,714**	**98.14**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**11,857,277**	**99.52**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Sydney Airport Finance Co. Pty. Ltd. 3.965% 26 - 28.04.34	100,000	EUR	99,773	100,924	0.88
Wesfarmers Ltd. 0.954% 21 - 21.10.33	100,000	EUR	84,605	83,661	0.73
			184,378	**184,585**	**1.61**
Belgium					
Lonza Finance International NV 3.50% 24 - 04.09.34	100,000	EUR	99,558	98,781	0.86
Sofina SA 3.707% 25 - 13.11.33	100,000	EUR	97,833	99,070	0.86
			197,391	**197,851**	**1.72**
Finland					
Nordea Bank Abp 3.625% 24 - 15.03.34	100,000	EUR	102,054	101,156	0.88
			102,054	**101,156**	**0.88**
France					
Arkema SA 3.50% 24 - 12.09.34	100,000	EUR	98,151	97,666	0.85
AXA SA 3.375% 24 - 31.05.34	100,000	EUR	101,530	99,937	0.87
Banque Federative du Credit Mutuel SA 3.75% 24 - 03.02.34	100,000	EUR	101,668	100,861	0.88
Banque Federative du Credit Mutuel SA FRN 26 - 26.05.35	100,000	EUR	101,239	101,639	0.88
Banque Federative du Credit Mutuel SA 4.375% 24 - 11.01.34	100,000	EUR	101,983	101,950	0.89
BNP Paribas SA 4.095% 24 - 13.02.34	100,000	EUR	102,846	102,676	0.89
BPCE SA FRN 24 - 11.01.35	100,000	EUR	104,489	102,460	0.89
Bureau Veritas SA 3.375% 25 - 01.10.33	100,000	EUR	99,810	98,648	0.86
Capgemini SE 3.50% 25 - 25.09.34	100,000	EUR	99,231	96,623	0.84
Compagnie de Saint-Gobain SA 3.625% 24 - 08.04.34	100,000	EUR	101,242	100,258	0.87
Credit Agricole SA 3.50% 24 - 26.09.34	100,000	EUR	99,015	98,540	0.86
Credit Agricole SA 3.75% 24 - 22.01.34	100,000	EUR	102,458	101,507	0.88
Credit Agricole SA 4.375% 23 - 27.11.33	100,000	EUR	104,836	104,634	0.91
Credit Mutuel Arkea SA 3.625% 24 - 03.10.33	100,000	EUR	100,733	100,538	0.87
Danone SA 3.785% 26 - 01.04.34	100,000	EUR	100,222	101,486	0.88
Gecina SA 1.625% 19 - 29.05.34	100,000	EUR	89,046	85,861	0.75
Legrand SA 3.50% 24 - 26.06.34	100,000	EUR	101,089	100,183	0.87
Orange SA 0.625% 21 - 16.12.33	100,000	EUR	82,661	81,240	0.71
Orange SA 0.75% 21 - 29.06.34	100,000	EUR	83,151	80,625	0.70
Sanofi SA 1.25% 19 - 21.03.34	100,000	EUR	86,926	86,015	0.75
Schneider Electric SE 3.375% 23 - 13.04.34	100,000	EUR	101,867	99,716	0.87
Sogecap SA FRN 23 - 16.05.44	100,000	EUR	110,848	113,346	0.99
Suez SACA 2.875% 22 - 24.05.34	100,000	EUR	94,726	93,188	0.81
Suez SACA 4.50% 23 - 13.11.33	100,000	EUR	105,741	104,231	0.91
Terega SA 4.00% 24 - 17.09.34	100,000	EUR	101,179	100,611	0.88
Unibail-Rodamco-Westfield SE 1.75% 19 - 27.02.34	100,000	EUR	89,107	86,048	0.75
Unibail-Rodamco-Westfield SE 3.875% 24 - 11.09.34	100,000	EUR	100,430	99,959	0.87
			2,666,224	**2,640,446**	**22.98**
Germany					
Allianz SE FRN 24 - 26.07.54	100,000	EUR	105,708	105,353	0.92
Bertelsmann SE & Co. KGaA 3.375% 25 - 28.10.33	100,000	EUR	95,046	97,021	0.84
Deutsche Bank AG FRN 24 - 12.07.35	100,000	EUR	103,291	104,192	0.91
Deutsche Post AG 3.50% 25 - 24.03.34	80,000	EUR	81,214	80,250	0.70

Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Deutsche Telekom AG 1.375% 19 - 05.07.34	80,000	EUR	71,552	68,948	0.60
Eurogrid GmbH 3.915% 24 - 01.02.34	100,000	EUR	102,078	101,518	0.88
Heidelberg Materials AG 3.95% 24 - 19.07.34	90,000	EUR	92,252	91,599	0.80
Infineon Technologies AG 3.50% 26 - 16.02.34	100,000	EUR	100,537	99,402	0.86
Mercedes-Benz Group AG 1.125% 19 - 08.08.34	70,000	EUR	58,244	57,886	0.50
Volkswagen Bank GmbH 4.375% 26 - 26.11.33	100,000	EUR	101,561	101,056	0.88
Vonovia SE 4.25% 24 - 10.04.34	100,000	EUR	102,439	101,804	0.89
			1,013,922	**1,009,029**	**8.78**
Ireland					
BMS Ireland Capital Funding DAC 3.363% 25 - 10.11.33	100,000	EUR	100,046	99,172	0.86
Linde PLC 3.50% 24 - 04.06.34	100,000	EUR	101,798	100,114	0.87
			201,844	**199,286**	**1.73**
Italy					
ASTM SpA 2.375% 21 - 25.11.33	100,000	EUR	89,346	90,489	0.79
Generali 3.547% 24 - 15.01.34	100,000	EUR	100,977	100,130	0.87
Snam SpA 1.25% 22 - 20.06.34	100,000	EUR	84,843	83,486	0.73
Snam SpA 3.875% 24 - 19.02.34	100,000	EUR	101,909	101,414	0.88
UniCredit SpA 4.00% 24 - 05.03.34	100,000	EUR	102,540	102,543	0.89
UniCredit SpA 4.20% 24 - 11.06.34	150,000	EUR	151,504	154,014	1.34
Unipol Assicurazioni SpA 4.90% 24 - 23.05.34	100,000	EUR	105,094	105,173	0.92
			736,213	**737,249**	**6.42**
Japan					
Mitsui Sumitomo Insurance Co. Ltd. 3.46% 26 - 05.03.34	100,000	EUR	97,499	98,919	0.86
Mizuho Financial Group, Inc. 3.98% 24 - 21.05.34	100,000	EUR	101,974	101,903	0.89
			199,473	**200,822**	**1.75**
Jersey					
Heathrow Funding Ltd. 1.875% 19 - 14.03.34	100,000	EUR	88,981	86,352	0.75
			88,981	**86,352**	**0.75**
Luxembourg					
Heidelberg Materials Finance Luxembourg SA 4.875% 23 - 21.11.33	70,000	EUR	75,746	75,142	0.65
			75,746	**75,142**	**0.65**
Netherlands					
ABB Finance BV 3.375% 24 - 15.01.34	100,000	EUR	101,978	99,783	0.87
ABN AMRO Bank NV 1.25% 22 - 20.01.34	100,000	EUR	86,063	84,410	0.73
Akzo Nobel NV 3.75% 24 - 16.09.34	100,000	EUR	98,857	98,436	0.86
Allianz Finance II BV 0.50% 21 - 22.11.33	100,000	EUR	84,216	82,565	0.72
American Medical Systems Europe BV 3.25% 25 - 08.03.34	100,000	EUR	98,814	97,501	0.85
ASR Nederland NV FRN 22 - 07.12.43	100,000	EUR	116,080	117,431	1.02
Coca-Cola HBC Finance BV 4.00% 26 - 01.10.33	100,000	EUR	100,869	102,246	0.89
Cooperatieve Rabobank UA 3.822% 24 - 26.07.34	100,000	EUR	103,112	102,104	0.89
Digital Dutch Finco BV 3.875% 25 - 15.07.34	100,000	EUR	99,118	98,417	0.86
DSM BV 3.625% 24 - 02.07.34	100,000	EUR	101,920	99,851	0.87
Haleon Netherlands Capital BV 2.125% 22 - 29.03.34	100,000	EUR	91,611	90,276	0.79
ING Groep NV FRN 24 - 03.09.35	100,000	EUR	100,622	100,101	0.87

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
ING Groep NV FRN 24 - 12.02.35	100,000	EUR	102,969	102,225	0.89
JAB Holdings BV 4.375% 24 - 25.04.34	100,000	EUR	102,231	103,097	0.90
Koninklijke KPN NV 0.875% 21 - 15.11.33	100,000	EUR	84,267	82,870	0.72
NN Group NV FRN 23 - 03.11.43	100,000	EUR	110,472	111,255	0.97
Novo Nordisk Finance Netherlands BV 3.375% 24 - 21.05.34	100,000	EUR	100,468	99,370	0.86
Prosus NV 2.778% 22 - 19.01.34	100,000	EUR	90,853	91,013	0.79
Siemens Financieringsmaatschappij NV 0.50% 19 - 05.09.34	80,000	EUR	65,979	65,206	0.57
Stellantis NV 4.00% 24 - 19.03.34	100,000	EUR	101,061	94,540	0.82
Thermo Fisher Scientific Finance I BV 1.125% 21 - 18.10.33	200,000	EUR	174,218	170,830	1.49
Unilever Finance Netherlands BV 2.25% 22 - 16.05.34	100,000	EUR	95,812	92,261	0.80
Volkswagen International Finance NV FRN 25 - 31.12.99	100,000	EUR	101,536	102,750	0.89
			2,313,126	**2,288,538**	**19.92**
Spain					
Banco Bilbao Vizcaya Argentaria SA 3.875% 24 - 15.01.34	100,000	EUR	103,763	103,314	0.90
Banco Santander SA 3.75% 24 - 09.01.34	100,000	EUR	102,328	101,601	0.88
Banco Santander SA 4.125% 24 - 22.04.34	100,000	EUR	103,345	103,526	0.90
CaixaBank SA 4.375% 23 - 29.11.33	100,000	EUR	106,704	106,208	0.93
Enagas Financiaciones SA 3.625% 24 - 24.01.34	100,000	EUR	100,620	99,590	0.87
Telefonica Emisiones SA 3.724% 25 - 23.01.34	100,000	EUR	100,233	98,984	0.86
Telefonica Emisiones SA 4.183% 23 - 21.11.33	100,000	EUR	103,732	102,290	0.89
			720,725	**715,513**	**6.23**
Sweden					
Ellevio AB 4.125% 24 - 07.03.34	100,000	EUR	103,482	102,930	0.89
Investor AB 3.50% 25 - 31.03.34	100,000	EUR	100,956	100,123	0.87
Svenska Handelsbanken AB 3.75% 24 - 15.02.34	100,000	EUR	103,045	101,940	0.89
			307,483	**304,993**	**2.65**
United Kingdom					
Barclays PLC FRN 24 - 08.05.35	100,000	EUR	104,136	103,028	0.90
British Telecommunications Ltd. 3.875% 24 - 20.01.34	100,000	EUR	101,612	101,055	0.88
BT Finance PLC 3.875% 26 - 02.06.34	100,000	EUR	100,265	100,584	0.87
HSBC Holdings PLC FRN 24 - 25.09.35	100,000	EUR	101,367	100,457	0.87
Motability Operations Group PLC 3.875% 24 - 24.01.34	100,000	EUR	101,565	100,054	0.87
Smiths Group PLC 3.625% 25 - 13.11.33	100,000	EUR	99,043	98,455	0.86
United Utilities Water Finance PLC 3.75% 24 - 23.05.34	100,000	EUR	100,430	99,829	0.87
			708,418	**703,462**	**6.12**
United States					
Alphabet, Inc. 3.625% 26 - 11.05.34	100,000	EUR	100,613	101,252	0.88
AT&T, Inc. 3.375% 14 - 15.03.34	100,000	EUR	99,147	97,851	0.85
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 3.812% 26 - 11.03.34	100,000	EUR	99,011	100,665	0.88
Citigroup, Inc. FRN 25 - 22.10.34	100,000	EUR	99,654	98,509	0.86

Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Danaher Corp. 3.625% 26 - 29.04.34	100,000	EUR	99,361	100,644	0.88
Equinix Europe 2 Financing Corp. LLC 4.00% 25 - 19.05.34	100,000	EUR	100,966	100,522	0.88
General Mills, Inc. 3.85% 24 - 23.04.34	100,000	EUR	101,102	100,281	0.87
International Business Machines Corp. 1.25% 22 - 09.02.34	100,000	EUR	86,607	84,355	0.73
International Business Machines Corp. 3.45% 26 - 03.02.34	100,000	EUR	99,811	98,670	0.86
McDonald's Corp. 3.00% 22 - 31.05.34	100,000	EUR	97,655	95,616	0.83
Morgan Stanley FRN 24 - 21.03.35	200,000	EUR	204,170	202,604	1.76
PepsiCo, Inc. 0.75% 21 - 14.10.33	100,000	EUR	83,144	83,269	0.72
PepsiCo, Inc. 3.30% 26 - 11.02.34	100,000	EUR	100,639	99,292	0.86
Procter & Gamble Co. 3.20% 24 - 29.04.34	100,000	EUR	100,955	99,520	0.87
Prologis Euro Finance LLC 1.50% 22 - 08.02.34	100,000	EUR	86,930	85,588	0.75
Realty Income Corp. 5.125% 23 - 06.07.34	100,000	EUR	109,785	108,099	0.94
Timken Co. 4.125% 24 - 23.05.34	100,000	EUR	99,243	101,427	0.88
Visa, Inc. 2.375% 22 - 15.06.34	100,000	EUR	93,156	93,398	0.81
			1,861,949	**1,851,562**	**16.11**
Total - Bonds			**11,377,927**	**11,295,986**	**98.30**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**11,377,927**	**11,295,986**	**98.30**
TOTAL INVESTMENT PORTFOLIO			**11,377,927**	**11,295,986**	**98.30**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**11,467,574**	**99.79**

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Austria					
Republic of Austria Government Bonds 6.25% 97 - 15.07.27	22,000	EUR	22,870	22,827	0.78
Republic of Austria Government Bonds 144A Zero Coupon 22 - 20.10.28	24,000	EUR	22,654	22,622	0.78
Republic of Austria Government Bonds 144A 0.50% 19 - 20.02.29	31,000	EUR	29,421	29,336	1.01
Republic of Austria Government Bonds 144A 0.75% 18 - 20.02.28	29,000	EUR	28,204	28,161	0.96
Republic of Austria Government Bonds 144A 2.90% 23 - 23.05.29	18,000	EUR	18,131	18,141	0.62
			121,280	**121,087**	**4.15**
Belgium					
Kingdom of Belgium Government Bonds 5.50% 98 - 28.03.28	35,000	EUR	36,748	36,696	1.26
Kingdom of Belgium Government Bonds 144A Zero Coupon 20 - 22.10.27	20,000	EUR	19,393	19,351	0.66
Kingdom of Belgium Government Bonds 144A 0.80% 17 - 22.06.27	30,000	EUR	29,544	29,502	1.01
Kingdom of Belgium Government Bonds 144A 0.80% 18 - 22.06.28	28,000	EUR	27,124	27,042	0.92
			112,809	**112,591**	**3.85**
Finland					
Finland Government Bonds 144A 0.50% 17 - 15.09.27	16,000	EUR	15,629	15,611	0.53
Finland Government Bonds 144A 0.50% 18 - 15.09.28	13,000	EUR	12,472	12,428	0.43
Finland Government Bonds 144A 2.75% 12 - 04.07.28	10,000	EUR	10,062	10,036	0.34
Finland Government Bonds 144A 2.875% 23 - 15.04.29	17,000	EUR	17,074	17,115	0.59
			55,237	**55,190**	**1.89**
France					
French Republic Government Bonds OAT 144A 0.50% 19 - 25.05.29	105,000	EUR	98,376	98,467	3.37
French Republic Government Bonds OAT 144A 0.75% 17 - 25.05.28	116,000	EUR	112,166	111,861	3.83
French Republic Government Bonds OAT 144A 0.75% 18 - 25.11.28	110,000	EUR	105,252	104,998	3.59
French Republic Government Bonds OAT 144A 0.75% 22 - 25.02.28	92,000	EUR	89,314	89,145	3.05
French Republic Government Bonds OAT 144A 2.40% 25 - 24.09.28	82,000	EUR	81,633	81,434	2.79
French Republic Government Bonds OAT 144A 2.50% 24 - 24.09.27	76,000	EUR	75,957	75,855	2.60
French Republic Government Bonds OAT 144A 2.75% 12 - 25.10.27	107,000	EUR	107,317	107,126	3.67
French Republic Government Bonds OAT 144A 2.75% 23 - 25.02.29	110,000	EUR	110,445	109,978	3.76
French Republic Government Bonds OAT 144A 5.50% 98 - 25.04.29	79,000	EUR	84,608	84,803	2.90
			865,068	**863,667**	**29.56**

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany					
Bundesobligation 1.30% 22 - 15.10.27	56,000	EUR	55,242	55,148	1.89
Bundesobligation 1.30% 22 - 15.10.27	16,000	EUR	15,801	15,760	0.54
Bundesobligation 2.10% 24 - 12.04.29	47,000	EUR	46,344	46,447	1.59
Bundesobligation 2.10% 24 - 12.04.29	16,000	EUR	15,780	15,817	0.54
Bundesobligation 2.20% 23 - 13.04.28	44,000	EUR	43,875	43,743	1.50
Bundesobligation 2.40% 23 - 19.10.28	55,000	EUR	55,023	54,844	1.88
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.11.27	39,000	EUR	37,797	37,701	1.29
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.11.28	48,000	EUR	45,435	45,271	1.55
Bundesrepublik Deutschland Bundesanleihe 0.25% 18 - 15.08.28	51,000	EUR	48,821	48,661	1.66
Bundesrepublik Deutschland Bundesanleihe 0.25% 19 - 15.02.29	55,000	EUR	52,032	51,889	1.77
Bundesrepublik Deutschland Bundesanleihe 0.50% 17 - 15.08.27	61,000	EUR	59,763	59,664	2.04
Bundesrepublik Deutschland Bundesanleihe 0.50% 18 - 15.02.28	51,000	EUR	49,520	49,389	1.69
Bundesrepublik Deutschland Bundesanleihe 4.75% 98 - 04.07.28	26,000	EUR	27,195	27,126	0.93
Bundesrepublik Deutschland Bundesanleihe 5.625% 98 - 04.01.28	29,000	EUR	30,403	30,313	1.04
Bundesrepublik Deutschland Bundesanleihe 6.50% 97 - 04.07.27	23,000	EUR	23,946	23,902	0.82
Bundesschatzanweisungen 1.70% 25 - 10.06.27	31,000	EUR	30,814	30,771	1.05
Bundesschatzanweisungen 1.90% 25 - 16.09.27	36,000	EUR	35,795	35,734	1.22
Bundesschatzanweisungen 2.00% 25 - 16.12.27	37,000	EUR	36,798	36,715	1.26
Bundesschatzanweisungen 2.10% 26 - 15.03.28	42,000	EUR	41,723	41,684	1.43
Bundesschatzanweisungen 2.50% 26 - 14.06.28	24,000	EUR	23,953	23,977	0.82
			776,060	**774,556**	**26.51**
Greece					
Hellenic Republic Government Bonds 3.75% 17 - 30.01.28	1,000	EUR	1,025	1,019	0.04
Hellenic Republic Government Bonds 144A 3.875% 19 - 12.03.29	2,000	EUR	2,057	2,061	0.07
Hellenic Republic Government Bonds 144A 3.875% 23 - 15.06.28	2,000	EUR	2,042	2,047	0.07
			5,124	**5,127**	**0.18**
Ireland					
Ireland Government Bonds 0.90% 18 - 15.05.28	20,000	EUR	19,449	19,422	0.67
Ireland Government Bonds 1.10% 19 - 15.05.29	22,000	EUR	21,083	21,110	0.72
			40,532	**40,532**	**1.39**
Italy					
Italy Buoni Poliennali Del Tesoro 0.25% 21 - 15.03.28	23,000	EUR	22,130	22,090	0.76
Italy Buoni Poliennali Del Tesoro 0.45% 21 - 15.02.29	21,000	EUR	19,864	19,802	0.68
Italy Buoni Poliennali Del Tesoro 0.50% 21 - 15.07.28	16,000	EUR	15,361	15,321	0.52
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 15.09.27	23,000	EUR	22,598	22,555	0.77
Italy Buoni Poliennali Del Tesoro 2.00% 18 - 01.02.28	28,000	EUR	27,797	27,726	0.95

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 2.05% 17 - 01.08.27	23,000	EUR	22,912	22,874	0.78
Italy Buoni Poliennali Del Tesoro 2.10% 25 - 26.08.27	18,000	EUR	17,918	17,889	0.61
Italy Buoni Poliennali Del Tesoro 2.20% 17 - 01.06.27	24,000	EUR	23,962	23,926	0.82
Italy Buoni Poliennali Del Tesoro 2.20% 26 - 28.02.28	14,000	EUR	13,900	13,890	0.48
Italy Buoni Poliennali Del Tesoro 2.35% 25 - 15.01.29	20,000	EUR	19,853	19,802	0.68
Italy Buoni Poliennali Del Tesoro 2.40% 26 - 15.03.29	18,000	EUR	17,775	17,829	0.61
Italy Buoni Poliennali Del Tesoro 2.65% 22 - 01.12.27	26,000	EUR	26,054	26,002	0.89
Italy Buoni Poliennali Del Tesoro 2.65% 25 - 15.06.28	19,000	EUR	18,993	18,983	0.65
Italy Buoni Poliennali Del Tesoro 2.70% 24 - 15.10.27	16,000	EUR	16,034	16,008	0.55
Italy Buoni Poliennali Del Tesoro 2.80% 18 - 01.12.28	26,000	EUR	26,127	26,070	0.89
Italy Buoni Poliennali Del Tesoro 3.40% 22 - 01.04.28	22,000	EUR	22,302	22,270	0.76
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.27	17,000	EUR	17,164	17,142	0.59
Italy Buoni Poliennali Del Tesoro 3.80% 23 - 01.08.28	19,000	EUR	19,454	19,420	0.66
Italy Buoni Poliennali Del Tesoro 4.10% 23 - 01.02.29	19,000	EUR	19,707	19,631	0.67
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	30,000	EUR	31,575	31,494	1.08
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.28	32,000	EUR	33,444	33,374	1.14
			454,924	**454,098**	**15.54**
Netherlands					
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.29	35,000	EUR	32,863	32,830	1.12
Netherlands Government Bonds 144A 0.75% 17 - 15.07.27	34,000	EUR	33,454	33,398	1.14
Netherlands Government Bonds 144A 0.75% 18 - 15.07.28	38,000	EUR	36,767	36,674	1.26
Netherlands Government Bonds 144A 5.50% 98 - 15.01.28	24,000	EUR	25,133	25,069	0.86
			128,217	**127,971**	**4.38**
Portugal					
Portugal Obrigacoes do Tesouro OT 144A 0.70% 20 - 15.10.27	7,000	EUR	6,865	6,839	0.23
Portugal Obrigacoes do Tesouro OT 144A 2.125% 18 - 17.10.28	20,000	EUR	19,850	19,821	0.68
			26,715	**26,660**	**0.91**
Slovakia					
Slovakia Government Bonds 1.00% 18 - 12.06.28	2,000	EUR	1,936	1,935	0.07
Slovakia Government Bonds 3.625% 14 - 16.01.29	1,000	EUR	1,031	1,019	0.03
			2,967	**2,954**	**0.10**
Spain					
Spain Government Bonds Zero Coupon 21 - 31.01.28	31,000	EUR	29,867	29,787	1.02
Spain Government Bonds 2.35% 26 - 31.03.29	15,000	EUR	14,839	14,874	0.51
Spain Government Bonds 2.40% 25 - 31.05.28	27,000	EUR	26,952	26,902	0.92
Spain Government Bonds 2.50% 24 - 31.05.27	29,000	EUR	29,012	28,971	0.99
Spain Government Bonds 6.00% 98 - 31.01.29	30,000	EUR	32,620	32,508	1.11
Spain Government Bonds 144A 0.80% 20 - 30.07.27	28,000	EUR	27,520	27,476	0.94
Spain Government Bonds 144A 1.40% 18 - 30.04.28	34,000	EUR	33,372	33,300	1.14
Spain Government Bonds 144A 1.40% 18 - 30.07.28	30,000	EUR	29,370	29,291	1.00
Spain Government Bonds 144A 1.45% 17 - 31.10.27	31,000	EUR	30,615	30,549	1.05

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Spain (continued)					
Spain Government Bonds 144A 1.45% 19 - 30.04.29	27,000	EUR	26,125	26,144	0.89
Spain Government Bonds 144A 5.15% 13 - 31.10.28	27,000	EUR	28,614	28,528	0.98
			308,906	**308,330**	**10.55**
Total - Bonds			**2,897,839**	**2,892,763**	**99.01**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**2,897,839**	**2,892,763**	**99.01**
TOTAL INVESTMENT PORTFOLIO			**2,897,839**	**2,892,763**	**99.01**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**2,918,437**	**99.89**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Austria					
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.02.30	19,000	EUR	17,441	17,267	1.15
Republic of Austria Government Bonds 144A Zero Coupon 21 - 20.02.31	24,000	EUR	21,510	21,185	1.41
Republic of Austria Government Bonds 144A 2.50% 24 - 20.10.29	12,000	EUR	12,061	11,938	0.79
Republic of Austria Government Bonds 144A 3.45% 23 - 20.10.30	18,000	EUR	18,676	18,541	1.23
			69,688	**68,931**	**4.58**
Belgium					
Kingdom of Belgium Government Bonds 144A 0.10% 20 - 22.06.30	18,000	EUR	16,394	16,212	1.08
Kingdom of Belgium Government Bonds 144A 0.90% 19 - 22.06.29	21,000	EUR	20,141	19,948	1.32
Kingdom of Belgium Government Bonds 144A 2.60% 25 - 22.10.30	11,000	EUR	11,019	10,903	0.72
Kingdom of Belgium Government Bonds 144A 2.70% 24 - 22.10.29	9,000	EUR	9,082	8,996	0.60
			56,636	**56,059**	**3.72**
Finland					
Finland Government Bonds 144A Zero Coupon 20 - 15.09.30	9,000	EUR	8,120	8,040	0.54
Finland Government Bonds 144A 0.50% 19 - 15.09.29	10,000	EUR	9,440	9,346	0.62
Finland Government Bonds 144A 0.75% 15 - 15.04.31	7,000	EUR	6,326	6,375	0.42
Finland Government Bonds 144A 2.50% 24 - 15.04.30	8,000	EUR	8,027	7,944	0.53
			31,913	**31,705**	**2.11**
France					
French Republic Government Bonds OAT 144A Zero Coupon 19 - 25.11.29	55,000	EUR	50,524	50,055	3.32
French Republic Government Bonds OAT 144A Zero Coupon 20 - 25.11.30	64,000	EUR	56,939	56,411	3.75
French Republic Government Bonds OAT 144A 1.50% 15 - 25.05.31	75,000	EUR	70,091	70,041	4.65
French Republic Government Bonds OAT 144A 2.40% 26 - 24.09.29	21,000	EUR	20,794	20,745	1.38
French Republic Government Bonds OAT 144A 2.50% 14 - 25.05.30	80,000	EUR	79,623	78,967	5.25
French Republic Government Bonds OAT 144A 2.70% 25 - 25.02.31	61,000	EUR	61,066	60,331	4.01
French Republic Government Bonds OAT 144A 2.75% 24 - 25.02.30	67,000	EUR	67,345	66,778	4.44
			406,382	**403,328**	**26.80**
Germany					
Bundesobligation 2.20% 25 - 10.10.30	35,000	EUR	34,834	34,458	2.29
Bundesobligation 2.40% 25 - 18.04.30	37,000	EUR	37,199	36,776	2.44
Bundesobligation 2.50% 24 - 11.10.29	28,000	EUR	28,269	27,957	1.86
Bundesobligation 2.50% 26 - 16.04.31	35,000	EUR	34,636	34,830	2.31

Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.29	34,000	EUR	31,821	31,459	2.09
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.02.30	32,000	EUR	29,576	29,218	1.94
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	38,000	EUR	34,704	34,261	2.28
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.08.30	13,000	EUR	11,871	11,723	0.78
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.02.31	32,000	EUR	28,933	28,457	1.89
Bundesrepublik Deutschland Bundesanleihe 2.10% 22 - 15.11.29	29,000	EUR	28,877	28,583	1.90
Bundesrepublik Deutschland Bundesanleihe 2.40% 23 - 15.11.30	32,000	EUR	32,078	31,752	2.11
Bundesrepublik Deutschland Bundesanleihe 5.50% 00 - 04.01.31	25,000	EUR	28,286	28,065	1.87
Bundesrepublik Deutschland Bundesanleihe 6.25% 00 - 04.01.30	13,000	EUR	14,756	14,594	0.97
			375,840	**372,133**	**24.73**
Greece					
Hellenic Republic Government Bonds 144A 1.50% 20 - 18.06.30	2,000	EUR	1,898	1,903	0.13
			1,898	**1,903**	**0.13**
Ireland					
Ireland Government Bonds 0.20% 20 - 18.10.30	12,000	EUR	10,902	10,826	0.72
Ireland Government Bonds 1.35% 18 - 18.03.31	9,000	EUR	8,435	8,496	0.56
Ireland Government Bonds 2.40% 14 - 15.05.30	13,000	EUR	12,985	12,891	0.86
			32,322	**32,213**	**2.14**
Italy					
Italy Buoni Poliennali Del Tesoro 0.90% 20 - 01.04.31	18,000	EUR	16,194	16,362	1.09
Italy Buoni Poliennali Del Tesoro 0.95% 20 - 01.08.30	13,000	EUR	12,179	12,035	0.80
Italy Buoni Poliennali Del Tesoro 1.35% 19 - 01.04.30	18,000	EUR	17,196	17,053	1.13
Italy Buoni Poliennali Del Tesoro 2.80% 22 - 15.06.29	12,000	EUR	12,128	12,007	0.80
Italy Buoni Poliennali Del Tesoro 2.85% 25 - 01.02.31	15,000	EUR	15,063	14,918	0.99
Italy Buoni Poliennali Del Tesoro 2.95% 25 - 01.07.30	13,000	EUR	13,139	13,021	0.87
Italy Buoni Poliennali Del Tesoro 3.00% 19 - 01.08.29	17,000	EUR	17,281	17,117	1.14
Italy Buoni Poliennali Del Tesoro 3.00% 24 - 01.10.29	12,000	EUR	12,186	12,064	0.80
Italy Buoni Poliennali Del Tesoro 3.35% 24 - 01.07.29	13,000	EUR	13,333	13,202	0.88
Italy Buoni Poliennali Del Tesoro 3.70% 23 - 15.06.30	11,000	EUR	11,444	11,324	0.75
Italy Buoni Poliennali Del Tesoro 3.85% 22 - 15.12.29	17,000	EUR	17,706	17,557	1.17
Italy Buoni Poliennali Del Tesoro 4.00% 23 - 15.11.30	13,000	EUR	13,662	13,554	0.90
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	22,000	EUR	23,912	23,703	1.57
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	23,000	EUR	26,089	26,114	1.73
Italy Buoni Poliennali Del Tesoro 144A 1.65% 20 - 01.12.30	17,000	EUR	16,218	16,104	1.07
Italy Buoni Poliennali Del Tesoro 144A 2.70% 25 - 01.10.30	14,000	EUR	13,992	13,867	0.92

Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.50% 14 - 01.03.30	21,000	EUR	21,660	21,486	1.43
Italy Buoni Poliennali Del Tesoro 144A 3.50% 24 - 15.02.31	13,000	EUR	13,518	13,290	0.88
			286,900	**284,778**	**18.92**
Netherlands					
Netherlands Government Bonds 2.50% 23 - 15.01.30	19,000	EUR	19,090	18,929	1.26
Netherlands Government Bonds 144A Zero Coupon 20 - 15.07.30	21,000	EUR	19,109	18,910	1.25
Netherlands Government Bonds 144A 0.25% 19 - 15.07.29	19,000	EUR	17,897	17,726	1.18
Netherlands Government Bonds 144A 2.50% 26 - 15.01.31	10,000	EUR	9,969	9,933	0.66
			66,065	**65,498**	**4.35**
Portugal					
Portugal Obrigacoes do Tesouro OT 0.475% 20 - 18.10.30	9,000	EUR	8,302	8,202	0.54
Portugal Obrigacoes do Tesouro OT 144A 1.95% 19 - 15.06.29	9,000	EUR	8,944	8,838	0.59
Portugal Obrigacoes do Tesouro OT 144A 3.875% 14 - 15.02.30	6,000	EUR	6,319	6,254	0.42
			23,565	**23,294**	**1.55**
Slovakia					
Slovakia Government Bonds 0.75% 19 - 09.04.30	1,000	EUR	937	926	0.06
Slovakia Government Bonds 1.00% 20 - 09.10.30	2,000	EUR	1,877	1,845	0.12
			2,814	**2,771**	**0.18**
Spain					
Spain Government Bonds 0.50% 20 - 30.04.30	19,000	EUR	17,667	17,496	1.16
Spain Government Bonds 0.80% 22 - 30.07.29	21,000	EUR	20,041	19,854	1.32
Spain Government Bonds 2.70% 24 - 31.01.30	16,000	EUR	16,115	15,994	1.06
Spain Government Bonds 3.50% 23 - 31.05.29	20,000	EUR	20,652	20,468	1.36
Spain Government Bonds 144A 0.10% 21 - 30.04.31	21,000	EUR	18,479	18,485	1.23
Spain Government Bonds 144A 0.60% 19 - 31.10.29	18,000	EUR	16,991	16,825	1.12
Spain Government Bonds 144A 1.25% 20 - 31.10.30	22,000	EUR	20,872	20,674	1.37
Spain Government Bonds 144A 1.95% 15 - 30.07.30	21,000	EUR	20,548	20,388	1.36
			151,365	**150,184**	**9.98**
Total - Bonds			**1,505,388**	**1,492,797**	**99.19**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,505,388**	**1,492,797**	**99.19**
TOTAL INVESTMENT PORTFOLIO			**1,505,388**	**1,492,797**	**99.19**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**1,503,443**	**99.89**

[A] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds					
Austria					
Republic of Austria Government Bonds 144A 0.90% 22 - 20.02.32	26,000	EUR	23,634	23,434	1.55
Republic of Austria Government Bonds 144A 2.80% 25 - 20.09.32	10,000	EUR	10,003	9,973	0.66
Republic of Austria Government Bonds 144A 2.90% 23 - 20.02.33	36,000	EUR	36,549	36,007	2.39
			70,186	**69,414**	**4.60**
Belgium					
Kingdom of Belgium Government Bonds 4.00% 12 - 28.03.32	15,000	EUR	15,933	15,831	1.05
Kingdom of Belgium Government Bonds 144A Zero Coupon 21 - 22.10.31	22,000	EUR	19,055	18,890	1.25
Kingdom of Belgium Government Bonds 144A 0.35% 22 - 22.06.32	27,000	EUR	23,338	23,157	1.54
Kingdom of Belgium Government Bonds 144A 1.00% 15 - 22.06.31	28,000	EUR	25,793	25,595	1.70
Kingdom of Belgium Government Bonds 144A 1.25% 18 - 22.04.33	19,000	EUR	16,795	16,954	1.12
Kingdom of Belgium Government Bonds 144A 3.10% 26 - 22.08.31	12,000	EUR	12,110	12,110	0.80
			113,024	**112,537**	**7.46**
Finland					
Finland Government Bonds 144A 0.125% 21 - 15.09.31	15,000	EUR	13,142	13,072	0.87
Finland Government Bonds 144A 1.50% 22 - 15.09.32	14,000	EUR	12,966	12,897	0.85
Finland Government Bonds 144A 2.625% 25 - 15.04.32	9,000	EUR	8,940	8,892	0.59
			35,048	**34,861**	**2.31**
France					
French Republic Government Bonds OAT 144A Zero Coupon 21 - 25.11.31	95,000	EUR	81,648	80,816	5.35
French Republic Government Bonds OAT 144A Zero Coupon 22 - 25.05.32	80,000	EUR	67,429	66,773	4.42
French Republic Government Bonds OAT 144A 2.00% 22 - 25.11.32	94,000	EUR	88,482	87,668	5.81
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.33	80,000	EUR	78,870	78,798	5.22
French Republic Government Bonds OAT 144A 3.25% 26 - 25.02.32	11,000	EUR	11,101	11,093	0.74
French Republic Government Bonds OAT 144A 5.75% 01 - 25.10.32	56,000	EUR	64,702	64,252	4.26
			392,232	**389,400**	**25.80**
Germany					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	53,000	EUR	46,950	46,469	3.08
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.31	16,000	EUR	14,187	14,031	0.93

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 22 - 15.02.32	51,000	EUR	44,523	44,063	2.92
Bundesrepublik Deutschland Bundesanleihe 1.70% 22 - 15.08.32	46,000	EUR	43,944	43,556	2.89
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	63,000	EUR	62,378	61,474	4.07
Bundesrepublik Deutschland Bundesanleihe 2.30% 23 - 15.02.33	21,000	EUR	20,789	20,492	1.36
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.11.32	37,000	EUR	36,747	36,602	2.42
			269,518	**266,687**	**17.67**
Greece					
Hellenic Republic Government Bonds 3.90% 17 - 30.01.33	3,000	EUR	3,156	3,133	0.21
Hellenic Republic Government Bonds 144A 0.75% 21 - 18.06.31	3,000	EUR	2,716	2,702	0.18
Hellenic Republic Government Bonds 144A 1.75% 22 - 18.06.32	1,000	EUR	941	930	0.06
			6,813	**6,765**	**0.45**
Ireland					
Ireland Government Bonds Zero Coupon 21 - 18.10.31	18,000	EUR	15,662	15,637	1.04
Ireland Government Bonds 0.35% 22 - 18.10.32	10,000	EUR	8,624	8,606	0.57
Ireland Government Bonds 1.30% 18 - 15.05.33	11,000	EUR	9,956	9,982	0.66
			34,242	**34,225**	**2.27**
Italy					
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.06.32	23,000	EUR	20,506	20,353	1.35
Italy Buoni Poliennali Del Tesoro 2.50% 22 - 01.12.32	24,000	EUR	23,159	23,089	1.53
Italy Buoni Poliennali Del Tesoro 3.15% 26 - 01.06.31	5,000	EUR	5,025	5,029	0.33
Italy Buoni Poliennali Del Tesoro 3.45% 24 - 15.07.31	19,000	EUR	19,521	19,382	1.29
Italy Buoni Poliennali Del Tesoro 4.40% 22 - 01.05.33	22,000	EUR	23,514	23,574	1.56
Italy Buoni Poliennali Del Tesoro 5.75% 02 - 01.02.33	27,000	EUR	31,494	31,046	2.06
Italy Buoni Poliennali Del Tesoro 144A 0.60% 21 - 01.08.31	22,000	EUR	19,690	19,530	1.29
Italy Buoni Poliennali Del Tesoro 144A 0.95% 21 - 01.12.31	21,000	EUR	18,962	18,825	1.25
Italy Buoni Poliennali Del Tesoro 144A 1.65% 15 - 01.03.32	28,000	EUR	25,913	25,950	1.72
Italy Buoni Poliennali Del Tesoro 144A 3.15% 24 - 15.11.31	21,000	EUR	21,224	21,097	1.40
Italy Buoni Poliennali Del Tesoro 144A 3.15% 26 - 15.03.33	20,000	EUR	19,544	19,898	1.32
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.07.32	21,000	EUR	21,259	21,113	1.40
Italy Buoni Poliennali Del Tesoro 144A 3.25% 25 - 15.11.32	19,000	EUR	19,192	19,065	1.26
Italy Buoni Poliennali Del Tesoro 144A 4.00% 23 - 30.10.31	13,000	EUR	13,708	13,614	0.90
			282,711	**281,565**	**18.66**

Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Netherlands					
Netherlands Government Bonds Zero Coupon 21 - 15.07.31	32,000	EUR	28,343	28,003	1.85
Netherlands Government Bonds 0.50% 22 - 15.07.32	29,000	EUR	25,731	25,420	1.68
Netherlands Government Bonds 144A 2.50% 12 - 15.01.33	28,000	EUR	27,803	27,554	1.83
			81,877	**80,977**	**5.36**
Portugal					
Portugal Obrigacoes do Tesouro OT 144A 0.30% 21 - 17.10.31	11,000	EUR	9,788	9,677	0.64
Portugal Obrigacoes do Tesouro OT 144A 1.65% 22 - 16.07.32	8,000	EUR	7,551	7,474	0.50
			17,339	**17,151**	**1.14**
Slovakia					
Slovakia Government Bonds 1.00% 20 - 14.05.32	1,000	EUR	898	891	0.06
Slovakia Government Bonds 3.00% 24 - 06.11.31	1,000	EUR	1,007	1,000	0.06
Slovakia Government Bonds 4.00% 22 - 19.10.32	2,000	EUR	2,112	2,100	0.14
			4,017	**3,991**	**0.26**
Spain					
Spain Government Bonds 2.60% 26 - 31.05.31	11,000	EUR	10,902	10,894	0.72
Spain Government Bonds 3.00% 25 - 31.01.33	20,000	EUR	20,154	20,012	1.33
Spain Government Bonds 3.10% 24 - 30.07.31	28,000	EUR	28,507	28,363	1.88
Spain Government Bonds 5.75% 01 - 30.07.32	28,000	EUR	32,576	32,406	2.15
Spain Government Bonds 144A 0.50% 21 - 31.10.31	27,000	EUR	24,110	23,921	1.58
Spain Government Bonds 144A 0.70% 22 - 30.04.32	30,000	EUR	26,730	26,515	1.76
Spain Government Bonds 144A 2.55% 22 - 31.10.32	29,000	EUR	28,523	28,354	1.88
Spain Government Bonds 144A 3.15% 23 - 30.04.33	27,000	EUR	27,201	27,232	1.80
			198,703	**197,697**	**13.10**
Total - Bonds			**1,505,710**	**1,495,270**	**99.08**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,505,710**	**1,495,270**	**99.08**
TOTAL INVESTMENT PORTFOLIO			**1,505,710**	**1,495,270**	**99.08**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**1,508,486**	**99.96**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Austria					
Republic of Austria Government Bonds 144A 2.40% 13 - 23.05.34	16,000	EUR	15,475	15,361	1.02
Republic of Austria Government Bonds 144A 2.90% 24 - 20.02.34	20,000	EUR	20,042	19,922	1.32
Republic of Austria Government Bonds 144A 2.95% 25 - 20.02.35	22,000	EUR	21,992	21,846	1.44
Republic of Austria Government Bonds 144A 3.20% 26 - 20.02.36	11,000	EUR	11,212	11,079	0.73
			68,721	**68,208**	**4.51**
Belgium					
Kingdom of Belgium Government Bonds 144A 2.85% 24 - 22.10.34	24,000	EUR	23,517	23,333	1.54
Kingdom of Belgium Government Bonds 144A 3.00% 14 - 22.06.34	13,000	EUR	12,934	12,828	0.85
Kingdom of Belgium Government Bonds 144A 3.00% 23 - 22.06.33	26,000	EUR	26,110	25,868	1.71
Kingdom of Belgium Government Bonds 144A 3.10% 25 - 22.06.35	17,000	EUR	16,816	16,702	1.11
Kingdom of Belgium Government Bonds 144A 5.00% 04 - 28.03.35	24,000	EUR	27,269	27,084	1.79
			106,646	**105,815**	**7.00**
Finland					
Finland Government Bonds 144A 0.125% 20 - 15.04.36	9,000	EUR	6,613	6,700	0.44
Finland Government Bonds 144A 1.125% 18 - 15.04.34	8,000	EUR	7,027	6,965	0.46
Finland Government Bonds 144A 3.00% 23 - 15.09.33	11,000	EUR	11,114	11,035	0.73
Finland Government Bonds 144A 3.00% 24 - 15.09.34	12,000	EUR	12,049	11,960	0.79
Finland Government Bonds 144A 3.00% 25 - 15.09.35	12,000	EUR	11,957	11,878	0.79
			48,760	**48,538**	**3.21**
France					
French Republic Government Bonds OAT 144A 1.25% 16 - 25.05.36	74,000	EUR	59,765	59,667	3.95
French Republic Government Bonds OAT 144A 1.25% 18 - 25.05.34	77,000	EUR	66,690	65,793	4.35
French Republic Government Bonds OAT 144A 3.00% 24 - 25.11.34	56,000	EUR	54,933	54,268	3.59
French Republic Government Bonds OAT 144A 3.20% 25 - 25.05.35	66,000	EUR	65,391	64,577	4.27
French Republic Government Bonds OAT 144A 3.50% 23 - 25.11.33	72,000	EUR	73,696	72,891	4.82
French Republic Government Bonds OAT 144A 3.50% 25 - 25.11.35	70,000	EUR	70,447	69,738	4.61
French Republic Government Bonds OAT 144A 4.75% 04 - 25.04.35	45,000	EUR	49,903	49,353	3.26
			440,825	**436,287**	**28.85**

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 20 - 15.05.35	30,000	EUR	23,703	23,394	1.55
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.05.36	34,000	EUR	25,480	25,616	1.69
Bundesrepublik Deutschland Bundesanleihe 2.20% 24 - 15.02.34	44,000	EUR	42,813	42,315	2.80
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	44,000	EUR	43,438	42,956	2.84
Bundesrepublik Deutschland Bundesanleihe 2.50% 25 - 15.02.35	10,000	EUR	9,891	9,766	0.65
Bundesrepublik Deutschland Bundesanleihe 2.60% 23 - 15.08.33	38,000	EUR	38,124	37,682	2.49
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.08.34	44,000	EUR	43,898	43,412	2.87
Bundesrepublik Deutschland Bundesanleihe 2.60% 25 - 15.08.35	42,000	EUR	41,643	41,200	2.72
Bundesrepublik Deutschland Bundesanleihe 2.90% 26 - 15.02.36	46,000	EUR	46,341	46,119	3.05
Bundesrepublik Deutschland Bundesanleihe 4.75% 03 - 04.07.34	29,000	EUR	33,466	33,130	2.19
			348,797	**345,590**	**22.85**
Greece					
Hellenic Republic Government Bonds 144A 1.875% 20 - 04.02.35	2,000	EUR	1,785	1,776	0.12
Hellenic Republic Government Bonds 144A 3.375% 24 - 15.06.34	1,000	EUR	1,014	1,005	0.07
Hellenic Republic Government Bonds 144A 3.625% 25 - 15.06.35	2,000	EUR	2,050	2,029	0.13
Hellenic Republic Government Bonds 144A 4.25% 23 - 15.06.33	1,000	EUR	1,074	1,067	0.07
			5,923	**5,877**	**0.39**
Ireland					
Ireland Government Bonds 0.40% 20 - 15.05.35	9,000	EUR	7,237	7,225	0.48
Ireland Government Bonds 2.60% 24 - 18.10.34	13,000	EUR	12,714	12,703	0.84
			19,951	**19,928**	**1.32**
Italy					
Italy Buoni Poliennali Del Tesoro 3.30% 26 - 15.06.33	7,000	EUR	6,956	7,014	0.46
Italy Buoni Poliennali Del Tesoro 3.45% 25 - 01.02.36	15,000	EUR	14,998	14,875	0.98
Italy Buoni Poliennali Del Tesoro 3.60% 25 - 01.10.35	15,000	EUR	15,267	15,088	1.00
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.07.34	15,000	EUR	15,660	15,484	1.02
Italy Buoni Poliennali Del Tesoro 3.85% 24 - 01.02.35	16,000	EUR	16,653	16,468	1.09
Italy Buoni Poliennali Del Tesoro 4.20% 23 - 01.03.34	15,000	EUR	16,022	15,860	1.05
Italy Buoni Poliennali Del Tesoro 4.35% 23 - 01.11.33	16,000	EUR	17,255	17,080	1.13
Italy Buoni Poliennali Del Tesoro 144A 1.45% 20 - 01.03.36	12,000	EUR	9,689	9,951	0.66
Italy Buoni Poliennali Del Tesoro 144A 2.45% 17 - 01.09.33	18,000	EUR	17,286	17,091	1.13

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 3.35% 19 - 01.03.35	20,000	EUR	20,083	19,878	1.31
Italy Buoni Poliennali Del Tesoro 144A 3.65% 25 - 01.08.35	17,000	EUR	17,376	17,190	1.14
Italy Buoni Poliennali Del Tesoro 144A 4.00% 22 - 30.04.35	11,000	EUR	11,617	11,455	0.76
Italy Buoni Poliennali Del Tesoro 144A 5.00% 03 - 01.08.34	22,000	EUR	24,769	24,504	1.62
Republic of Italy Government International Bonds 5.20% 04 - 31.07.34	2,000	EUR	2,248	2,207	0.15
			205,879	**204,145**	**13.50**
Luxembourg					
State of the Grand-Duchy of Luxembourg 2.90% 25 - 17.09.35	3,000	EUR	2,956	2,967	0.20
State of the Grand-Duchy of Luxembourg 3.125% 26 - 24.03.36	5,000	EUR	4,971	5,017	0.33
			7,927	**7,984**	**0.53**
Netherlands					
Netherlands Government Bonds 2.50% 24 - 15.07.34	17,000	EUR	16,668	16,561	1.09
Netherlands Government Bonds 144A 2.50% 23 - 15.07.33	16,000	EUR	15,811	15,685	1.04
Netherlands Government Bonds 144A 2.50% 25 - 15.07.35	20,000	EUR	19,432	19,334	1.28
			51,911	**51,580**	**3.41**
Portugal					
Portugal Obrigacoes do Tesouro OT 144A 0.90% 20 - 12.10.35	6,000	EUR	4,973	4,917	0.32
Portugal Obrigacoes do Tesouro OT 144A 2.25% 18 - 18.04.34	8,000	EUR	7,676	7,572	0.50
Portugal Obrigacoes do Tesouro OT 144A 2.875% 24 - 20.10.34	5,000	EUR	4,976	4,928	0.32
Portugal Obrigacoes do Tesouro OT 144A 2.875% 25 - 14.10.33	3,000	EUR	2,998	2,978	0.20
Portugal Obrigacoes do Tesouro OT 144A 3.00% 25 - 15.06.35	5,000	EUR	4,999	4,948	0.33
			25,622	**25,343**	**1.67**
Slovakia					
Slovakia Government Bonds 0.375% 21 - 21.04.36	3,000	EUR	2,233	2,215	0.15
Slovakia Government Bonds 3.625% 23 - 08.06.33	2,000	EUR	2,058	2,051	0.13
Slovakia Government Bonds 3.75% 23 - 23.02.35	1,000	EUR	1,040	1,025	0.07
Slovakia Government Bonds 3.75% 24 - 06.03.34	1,000	EUR	1,034	1,031	0.07
			6,365	**6,322**	**0.42**
Slovenia					
Slovenia Government Bonds 1.50% 15 - 25.03.35	4,000	EUR	3,552	3,521	0.23
Slovenia Government Bonds 3.00% 24 - 10.03.34	1,000	EUR	1,008	999	0.07
Slovenia Government Bonds 3.275% 26 - 12.03.36	2,000	EUR	1,992	2,005	0.13
			6,552	**6,525**	**0.43**

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Spain					
Spain Government Bonds 144A 1.85% 19 - 30.07.35	21,000	EUR	18,938	18,769	1.24
Spain Government Bonds 144A 2.35% 17 - 30.07.33	18,000	EUR	17,387	17,240	1.14
Spain Government Bonds 144A 3.15% 25 - 30.04.35	20,000	EUR	20,028	19,905	1.32
Spain Government Bonds 144A 3.20% 25 - 31.10.35	23,000	EUR	23,092	22,899	1.51
Spain Government Bonds 144A 3.25% 24 - 30.04.34	20,000	EUR	20,328	20,174	1.33
Spain Government Bonds 144A 3.30% 26 - 30.04.36	18,000	EUR	17,949	18,005	1.19
Spain Government Bonds 144A 3.45% 24 - 31.10.34	21,000	EUR	21,590	21,430	1.42
Spain Government Bonds 144A 3.55% 23 - 31.10.33	19,000	EUR	19,730	19,596	1.30
			159,042	**158,018**	**10.45**
Total - Bonds			**1,502,921**	**1,490,160**	**98.54**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**1,502,921**	**1,490,160**	**98.54**
TOTAL INVESTMENT PORTFOLIO			**1,502,921**	**1,490,160**	**98.54**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**1,510,091**	**99.86**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds					
Austria					
Republic of Austria Government Bonds 3.20% 24 - 15.07.39	78,000	EUR	76,580	76,876	0.45
Republic of Austria Government Bonds 144A Zero Coupon 20 - 20.10.40	88,000	EUR	54,123	54,164	0.32
Republic of Austria Government Bonds 144A 0.25% 21 - 20.10.36	86,000	EUR	64,281	64,210	0.38
Republic of Austria Government Bonds 144A 0.70% 21 - 20.04.71	73,000	EUR	25,972	25,744	0.15
Republic of Austria Government Bonds 144A 0.75% 20 - 20.03.51	107,000	EUR	56,177	56,748	0.33
Republic of Austria Government Bonds 144A 0.85% 20 - 30.06.20	66,000	EUR	20,561	19,551	0.11
Republic of Austria Government Bonds 144A 1.50% 16 - 20.02.47	113,000	EUR	77,866	78,687	0.46
Republic of Austria Government Bonds 144A 1.50% 16 - 02.11.86	37,000	EUR	17,594	17,662	0.10
Republic of Austria Government Bonds 144A 1.85% 22 - 23.05.49	97,000	EUR	69,787	70,633	0.41
Republic of Austria Government Bonds 144A 2.10% 17 - 20.09.17	63,000	EUR	36,959	37,137	0.22
Republic of Austria Government Bonds 144A 3.15% 12 - 20.06.44	110,000	EUR	103,768	104,644	0.61
Republic of Austria Government Bonds 144A 3.15% 23 - 20.10.53	116,000	EUR	103,684	105,440	0.62
Republic of Austria Government Bonds 144A 3.75% 26 - 20.03.56	22,000	EUR	21,702	22,095	0.13
Republic of Austria Government Bonds 144A 3.80% 12 - 26.01.62	47,000	EUR	47,019	47,654	0.28
Republic of Austria Government Bonds 144A 4.15% 07 - 15.03.37	166,000	EUR	180,345	180,477	1.06
			956,418	**961,722**	**5.63**
Belgium					
Kingdom of Belgium Government Bonds 0.40% 20 - 22.06.40	84,000	EUR	53,959	53,428	0.31
Kingdom of Belgium Government Bonds 3.75% 13 - 22.06.45	101,000	EUR	98,293	97,384	0.57
Kingdom of Belgium Government Bonds 144A 0.65% 21 - 22.06.71	65,000	EUR	20,001	19,676	0.12
Kingdom of Belgium Government Bonds 144A 1.40% 22 - 22.06.53	89,000	EUR	49,257	48,531	0.28
Kingdom of Belgium Government Bonds 144A 1.45% 17 - 22.06.37	70,000	EUR	57,319	57,001	0.33
Kingdom of Belgium Government Bonds 144A 1.60% 16 - 22.06.47	91,000	EUR	59,866	59,175	0.35
Kingdom of Belgium Government Bonds 144A 1.70% 19 - 22.06.50	101,000	EUR	64,022	63,183	0.37
Kingdom of Belgium Government Bonds 144A 1.90% 15 - 22.06.38	96,000	EUR	80,712	80,125	0.47

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Belgium (continued)					
Kingdom of Belgium Government Bonds 144A 2.15% 16 - 22.06.66	79,000	EUR	47,309	46,641	0.27
Kingdom of Belgium Government Bonds 144A 2.25% 17 - 22.06.57	77,000	EUR	50,536	50,013	0.29
Kingdom of Belgium Government Bonds 144A 2.75% 22 - 22.04.39	79,000	EUR	72,142	71,657	0.42
Kingdom of Belgium Government Bonds 144A 3.30% 23 - 22.06.54	91,000	EUR	77,353	76,790	0.45
Kingdom of Belgium Government Bonds 144A 3.40% 26 - 22.06.36	97,000	EUR	97,138	96,764	0.57
Kingdom of Belgium Government Bonds 144A 3.45% 23 - 22.06.43	51,000	EUR	48,202	47,849	0.28
Kingdom of Belgium Government Bonds 144A 3.45% 25 - 22.06.42	45,000	EUR	42,871	42,535	0.25
Kingdom of Belgium Government Bonds 144A 3.50% 24 - 22.06.55	86,000	EUR	75,484	74,751	0.44
Kingdom of Belgium Government Bonds 144A 4.25% 10 - 28.03.41	148,000	EUR	156,236	155,278	0.91
Kingdom of Belgium Government Bonds 144A 4.35% 26 - 22.06.56	57,000	EUR	59,211	57,248	0.34
			1,209,911	**1,198,029**	**7.02**
Finland					
Finland Government Bonds 144A 0.125% 21 - 15.04.52	57,000	EUR	23,210	22,965	0.14
Finland Government Bonds 144A 0.25% 20 - 15.09.40	56,000	EUR	35,922	35,670	0.21
Finland Government Bonds 144A 0.50% 22 - 15.04.43	53,000	EUR	32,490	32,349	0.19
Finland Government Bonds 144A 1.375% 17 - 15.04.47	66,000	EUR	43,961	43,799	0.26
Finland Government Bonds 144A 2.625% 12 - 04.07.42	60,000	EUR	53,298	53,192	0.31
Finland Government Bonds 144A 2.75% 23 - 15.04.38	46,000	EUR	43,434	43,361	0.25
Finland Government Bonds 144A 2.95% 24 - 15.04.55	60,000	EUR	50,857	51,154	0.30
Finland Government Bonds 144A 3.20% 25 - 15.04.45	37,000	EUR	34,637	34,778	0.20
Finland Government Bonds 144A 3.35% 26 - 15.09.36	42,000	EUR	41,862	42,486	0.25
Finland Government Bonds 144A 3.55% 26 - 15.04.41	46,000	EUR	46,388	46,026	0.27
			406,059	**405,780**	**2.38**
France					
French Republic Government Bonds OAT 144A 0.50% 20 - 25.05.40	335,000	EUR	216,470	212,504	1.24
French Republic Government Bonds OAT 144A 0.50% 21 - 25.05.72	118,000	EUR	31,285	30,235	0.18
French Republic Government Bonds OAT 144A 0.50% 21 - 25.06.44	242,000	EUR	134,838	131,963	0.77
French Republic Government Bonds OAT 144A 0.75% 20 - 25.05.52	300,000	EUR	136,939	133,781	0.78
French Republic Government Bonds OAT 144A 0.75% 21 - 25.05.53	287,000	EUR	127,103	124,045	0.73

Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
France (continued)					
French Republic Government Bonds OAT 144A 1.25% 22 - 25.05.38	294,000	EUR	225,977	222,808	1.30
French Republic Government Bonds OAT 144A 1.50% 19 - 25.05.50	294,000	EUR	175,169	171,733	1.01
French Republic Government Bonds OAT 144A 1.75% 16 - 25.05.66	164,000	EUR	84,126	82,902	0.49
French Republic Government Bonds OAT 144A 1.75% 17 - 25.06.39	310,000	EUR	247,587	244,064	1.43
French Republic Government Bonds OAT 144A 2.00% 17 - 25.05.48	287,000	EUR	198,804	195,398	1.14
French Republic Government Bonds OAT 144A 2.50% 22 - 25.05.43	243,000	EUR	198,868	196,309	1.15
French Republic Government Bonds OAT 144A 3.00% 23 - 25.05.54	227,000	EUR	178,760	176,180	1.03
French Republic Government Bonds OAT 144A 3.00% 24 - 25.06.49	152,000	EUR	125,930	123,974	0.73
French Republic Government Bonds OAT 144A 3.25% 13 - 25.05.45	284,000	EUR	254,322	251,065	1.47
French Republic Government Bonds OAT 144A 3.25% 24 - 25.05.55	225,000	EUR	184,863	182,477	1.07
French Republic Government Bonds OAT 144A 3.60% 25 - 25.05.42	222,000	EUR	212,876	210,409	1.23
French Republic Government Bonds OAT 144A 3.75% 25 - 25.05.56	180,000	EUR	161,522	159,661	0.94
French Republic Government Bonds OAT 144A 3.80% 26 - 25.06.37	86,000	EUR	85,766	86,799	0.51
French Republic Government Bonds OAT 144A 4.00% 05 - 25.04.55	209,000	EUR	197,921	195,286	1.14
French Republic Government Bonds OAT 144A 4.00% 06 - 25.10.38	241,000	EUR	248,239	245,546	1.44
French Republic Government Bonds OAT 144A 4.00% 10 - 25.04.60	205,000	EUR	190,992	188,381	1.10
French Republic Government Bonds OAT 144A 4.10% 26 - 25.05.46	119,000	EUR	118,220	117,506	0.69
French Republic Government Bonds OAT 144A 4.40% 26 - 25.05.57	91,000	EUR	92,825	90,138	0.53
French Republic Government Bonds OAT 144A 4.50% 09 - 25.04.41	369,000	EUR	395,261	391,123	2.29
			4,224,663	**4,164,287**	**24.39**
Germany					
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 19 - 15.08.50	410,000	EUR	181,823	181,972	1.07
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.50	122,000	EUR	54,441	54,314	0.32
Bundesrepublik Deutschland Bundesanleihe Zero Coupon 21 - 15.08.52	343,000	EUR	142,014	142,247	0.83
Bundesrepublik Deutschland Bundesanleihe 1.00% 22 - 15.05.38	288,000	EUR	230,538	229,759	1.34

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Bundesanleihe 1.25% 17 - 15.08.48	384,000	EUR	257,050	257,528	1.51
Bundesrepublik Deutschland Bundesanleihe 1.80% 22 - 15.08.53	310,000	EUR	221,141	221,989	1.30
Bundesrepublik Deutschland Bundesanleihe 1.80% 23 - 15.08.53	105,000	EUR	75,114	75,404	0.44
Bundesrepublik Deutschland Bundesanleihe 2.50% 12 - 04.07.44	311,000	EUR	277,711	277,553	1.62
Bundesrepublik Deutschland Bundesanleihe 2.50% 14 - 15.08.46	346,000	EUR	303,555	303,717	1.78
Bundesrepublik Deutschland Bundesanleihe 2.50% 24 - 15.08.54	271,000	EUR	225,086	226,467	1.33
Bundesrepublik Deutschland Bundesanleihe 2.60% 24 - 15.05.41	215,000	EUR	199,646	199,721	1.17
Bundesrepublik Deutschland Bundesanleihe 2.60% 26 - 15.05.41	39,000	EUR	35,728	36,287	0.21
Bundesrepublik Deutschland Bundesanleihe 2.90% 25 - 15.08.56	249,000	EUR	223,186	224,800	1.32
Bundesrepublik Deutschland Bundesanleihe 3.25% 10 - 04.07.42	216,000	EUR	216,303	216,259	1.27
Bundesrepublik Deutschland Bundesanleihe 3.40% 26 - 15.05.47	79,000	EUR	80,618	79,587	0.47
Bundesrepublik Deutschland Bundesanleihe 4.00% 05 - 04.01.37	254,000	EUR	278,777	278,443	1.63
Bundesrepublik Deutschland Bundesanleihe 4.25% 07 - 04.07.39	172,000	EUR	193,438	193,235	1.13
Bundesrepublik Deutschland Bundesanleihe 4.75% 08 - 04.07.40	217,000	EUR	256,257	256,174	1.50
			3,452,426	**3,455,456**	**20.24**
Greece					
Hellenic Republic Government Bonds 4.00% 17 - 30.01.37	10,000	EUR	10,511	10,370	0.06
Hellenic Republic Government Bonds 4.20% 17 - 30.01.42	14,000	EUR	14,638	14,514	0.08
Hellenic Republic Government Bonds 144A 1.875% 21 - 24.01.52	7,000	EUR	4,572	4,486	0.03
Hellenic Republic Government Bonds 144A 3.375% 26 - 16.06.36	4,000	EUR	3,974	3,945	0.02
Hellenic Republic Government Bonds 144A 4.125% 24 - 15.06.54	10,000	EUR	9,804	9,794	0.06
Hellenic Republic Government Bonds 144A 4.375% 23 - 18.07.38	20,000	EUR	21,354	21,343	0.13
			64,853	**64,452**	**0.38**
Ireland					
Ireland Government Bonds 0.55% 21 - 22.04.41	54,000	EUR	36,377	36,638	0.22
Ireland Government Bonds 1.50% 19 - 15.05.50	105,000	EUR	70,176	71,304	0.42
Ireland Government Bonds 1.70% 17 - 15.05.37	94,000	EUR	81,732	81,813	0.48
Ireland Government Bonds 2.00% 15 - 18.02.45	119,000	EUR	94,929	95,842	0.56

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Ireland (continued)					
Ireland Government Bonds 3.00% 23 - 18.10.43	79,000	EUR	74,615	74,973	0.44
Ireland Government Bonds 3.10% 26 - 18.06.36	63,000	EUR	63,125	63,353	0.37
Ireland Government Bonds 3.15% 25 - 18.10.55	38,000	EUR	34,158	34,927	0.20
			455,112	**458,850**	**2.69**
Italy					
Italy Buoni Poliennali Del Tesoro 0.95% 21 - 01.03.37	114,000	EUR	87,477	86,996	0.51
Italy Buoni Poliennali Del Tesoro 144A 1.50% 21 - 30.04.45	77,000	EUR	51,769	50,616	0.30
Italy Buoni Poliennali Del Tesoro 144A 1.70% 20 - 01.09.51	106,000	EUR	64,827	63,860	0.37
Italy Buoni Poliennali Del Tesoro 144A 1.80% 20 - 01.03.41	100,000	EUR	77,255	76,159	0.45
Italy Buoni Poliennali Del Tesoro 144A 2.15% 21 - 01.03.72	49,000	EUR	29,445	29,282	0.17
Italy Buoni Poliennali Del Tesoro 144A 2.15% 22 - 01.09.52	57,000	EUR	38,597	37,789	0.22
Italy Buoni Poliennali Del Tesoro 144A 2.25% 16 - 01.09.36	100,000	EUR	89,643	88,707	0.52
Italy Buoni Poliennali Del Tesoro 144A 2.45% 20 - 01.09.50	103,000	EUR	75,892	74,731	0.44
Italy Buoni Poliennali Del Tesoro 144A 2.70% 16 - 01.03.47	106,000	EUR	85,812	84,307	0.49
Italy Buoni Poliennali Del Tesoro 144A 2.80% 16 - 01.03.67	55,000	EUR	39,567	39,250	0.23
Italy Buoni Poliennali Del Tesoro 144A 2.95% 18 - 01.09.38	91,000	EUR	84,926	83,860	0.49
Italy Buoni Poliennali Del Tesoro 144A 3.10% 19 - 01.03.40	89,000	EUR	82,495	81,728	0.48
Italy Buoni Poliennali Del Tesoro 144A 3.25% 15 - 01.09.46	107,000	EUR	95,036	93,516	0.55
Italy Buoni Poliennali Del Tesoro 144A 3.25% 22 - 01.03.38	109,000	EUR	104,267	104,007	0.61
Italy Buoni Poliennali Del Tesoro 144A 3.45% 17 - 01.03.48	107,000	EUR	96,351	95,499	0.56
Italy Buoni Poliennali Del Tesoro 144A 3.80% 26 - 01.07.36	75,000	EUR	74,593	76,243	0.45
Italy Buoni Poliennali Del Tesoro 144A 3.85% 19 - 01.09.49	103,000	EUR	98,759	97,156	0.57
Italy Buoni Poliennali Del Tesoro 144A 3.85% 25 - 01.10.40	89,000	EUR	88,722	88,168	0.52
Italy Buoni Poliennali Del Tesoro 144A 3.95% 26 - 01.10.41	85,000	EUR	86,393	84,538	0.49
Italy Buoni Poliennali Del Tesoro 144A 4.00% 05 - 01.02.37	189,000	EUR	197,681	195,525	1.14
Italy Buoni Poliennali Del Tesoro 144A 4.05% 24 - 30.10.37	79,000	EUR	82,471	81,607	0.48
Italy Buoni Poliennali Del Tesoro 144A 4.10% 25 - 30.04.46	63,000	EUR	63,062	62,380	0.36

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[A]					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 144A 4.15% 24 - 01.10.39	94,000	EUR	97,876	96,793	0.57
Italy Buoni Poliennali Del Tesoro 144A 4.30% 24 - 01.10.54	89,000	EUR	89,168	88,071	0.52
Italy Buoni Poliennali Del Tesoro 144A 4.45% 23 - 01.09.43	80,000	EUR	84,651	83,598	0.49
Italy Buoni Poliennali Del Tesoro 144A 4.50% 23 - 01.10.53	82,000	EUR	85,096	83,923	0.49
Italy Buoni Poliennali Del Tesoro 144A 4.65% 25 - 01.10.55	42,000	EUR	44,248	43,732	0.26
Italy Buoni Poliennali Del Tesoro 144A 4.75% 13 - 01.09.44	123,000	EUR	134,396	133,405	0.78
Italy Buoni Poliennali Del Tesoro 144A 5.00% 07 - 01.08.39	159,000	EUR	179,386	178,112	1.04
Italy Buoni Poliennali Del Tesoro 144A 5.00% 09 - 01.09.40	138,000	EUR	156,313	154,591	0.90
			2,666,174	**2,638,149**	**15.45**
Netherlands					
Netherlands Government Bonds 3.25% 23 - 15.01.44	137,000	EUR	135,294	135,254	0.79
Netherlands Government Bonds 144A Zero Coupon 20 - 15.01.52	194,000	EUR	80,918	81,406	0.48
Netherlands Government Bonds 144A Zero Coupon 21 - 15.01.38	143,000	EUR	100,083	99,955	0.59
Netherlands Government Bonds 144A 0.50% 19 - 15.01.40	166,000	EUR	116,816	116,748	0.68
Netherlands Government Bonds 144A 2.00% 22 - 15.01.54	180,000	EUR	132,172	134,292	0.79
Netherlands Government Bonds 144A 2.75% 14 - 15.01.47	225,000	EUR	202,785	203,748	1.19
Netherlands Government Bonds 144A 2.75% 26 - 15.07.36	101,000	EUR	97,889	98,972	0.58
Netherlands Government Bonds 144A 3.50% 25 - 15.01.56	90,000	EUR	89,370	90,837	0.53
Netherlands Government Bonds 144A 3.75% 10 - 15.01.42	197,000	EUR	207,391	207,801	1.22
Netherlands Government Bonds 144A 4.00% 05 - 15.01.37	191,000	EUR	207,571	207,415	1.21
			1,370,289	**1,376,428**	**8.06**
Portugal					
Portugal Obrigacoes do Tesouro OT 144A 1.00% 21 - 12.04.52	39,000	EUR	21,229	21,074	0.13
Portugal Obrigacoes do Tesouro OT 144A 1.15% 22 - 11.04.42	43,000	EUR	30,361	30,394	0.18
Portugal Obrigacoes do Tesouro OT 144A 3.25% 26 - 13.06.36	31,000	EUR	31,156	31,010	0.18
Portugal Obrigacoes do Tesouro OT 144A 3.375% 25 - 15.06.40	17,000	EUR	16,936	16,676	0.10

Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Bonds (continued)					
Portugal (continued)					
Portugal Obrigacoes do Tesouro OT 144A 3.50% 23 - 18.06.38	36,000	EUR	36,455	36,325	0.21
Portugal Obrigacoes do Tesouro OT 144A 3.625% 24 - 12.06.54	31,000	EUR	29,432	29,541	0.17
Portugal Obrigacoes do Tesouro OT 144A 4.10% 06 - 15.04.37	61,000	EUR	65,689	65,422	0.38
Portugal Obrigacoes do Tesouro OT 144A 4.10% 15 - 15.02.45	47,000	EUR	49,533	49,316	0.29
			280,791	**279,758**	**1.64**
Slovakia					
Slovakia Government Bonds 1.00% 21 - 13.10.51	10,000	EUR	5,089	5,077	0.03
Slovakia Government Bonds 1.875% 17 - 09.03.37	7,000	EUR	5,948	5,921	0.03
Slovakia Government Bonds 2.00% 17 - 17.10.47	7,000	EUR	4,831	4,875	0.03
Slovakia Government Bonds 3.625% 25 - 04.11.37	5,000	EUR	4,942	4,967	0.03
Slovakia Government Bonds 3.75% 25 - 27.02.40	8,000	EUR	7,896	7,888	0.05
Slovakia Government Bonds 4.00% 23 - 23.02.43	10,000	EUR	9,894	9,963	0.06
Slovakia Government Bonds 4.125% 26 - 19.02.46	3,000	EUR	3,075	2,993	0.02
			41,675	**41,684**	**0.25**
Slovenia					
Slovenia Government Bonds 1.75% 16 - 03.11.40	11,000	EUR	8,692	8,784	0.05
Slovenia Government Bonds 3.125% 15 - 07.08.45	20,000	EUR	18,597	18,398	0.11
			27,289	**27,182**	**0.16**
Spain					
Spain Government Bonds 144A 0.85% 21 - 30.07.37	130,000	EUR	99,613	99,336	0.58
Spain Government Bonds 144A 1.00% 20 - 31.10.50	155,000	EUR	84,596	84,430	0.49
Spain Government Bonds 144A 1.00% 21 - 30.07.42	107,000	EUR	72,377	71,994	0.42
Spain Government Bonds 144A 1.20% 20 - 31.10.40	115,000	EUR	84,266	84,000	0.49
Spain Government Bonds 144A 1.45% 21 - 31.10.71	50,000	EUR	23,515	23,741	0.14
Spain Government Bonds 144A 1.90% 22 - 31.10.52	115,000	EUR	76,389	76,445	0.45
Spain Government Bonds 144A 2.70% 18 - 31.10.48	123,000	EUR	101,368	101,432	0.59
Spain Government Bonds 144A 2.90% 16 - 31.10.46	129,000	EUR	112,062	111,877	0.65
Spain Government Bonds 144A 3.45% 16 - 30.07.66	91,000	EUR	79,113	80,322	0.47
Spain Government Bonds 144A 3.45% 22 - 30.07.43	125,000	EUR	119,782	119,896	0.70
Spain Government Bonds 144A 3.50% 25 - 31.01.41	95,000	EUR	93,124	93,183	0.55
Spain Government Bonds 144A 3.90% 23 - 30.07.39	105,000	EUR	108,685	108,582	0.64
Spain Government Bonds 144A 3.95% 26 - 31.10.56	45,000	EUR	43,479	44,157	0.26
Spain Government Bonds 144A 4.00% 24 - 31.10.54	92,000	EUR	91,008	91,854	0.54
Spain Government Bonds 144A 4.20% 05 - 31.01.37	142,000	EUR	152,786	152,358	0.89
Spain Government Bonds 144A 4.70% 09 - 30.07.41	126,000	EUR	141,127	140,957	0.83
Spain Government Bonds 144A 4.90% 07 - 30.07.40	115,000	EUR	131,262	131,201	0.77
Spain Government Bonds 144A 5.15% 13 - 31.10.44	105,000	EUR	123,662	123,840	0.73
			1,738,214	**1,739,605**	**10.19**
Total - Bonds			**16,893,874**	**16,811,382**	**98.48**

Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing[(A)]					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	4	EUR	43,135	43,157	0.25
			43,135	**43,157**	**0.25**
Total Mutual Fund/Open ended Fund			**43,135**	**43,157**	**0.25**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**16,937,009**	**16,854,539**	**98.73**
TOTAL INVESTMENT PORTFOLIO			**16,937,009**	**16,854,539**	**98.73**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**17,063,420**	**99.95**

[(A)] Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Bahrain					
CBB International Sukuk Programme Co. WLL 3.875% 21 - 18.05.29	200,000	USD	192,210	187,828	0.47
CBB International Sukuk Programme Co. WLL 3.95% 20 - 16.09.27	200,000	USD	197,363	194,626	0.48
CBB International Sukuk Programme Co. WLL 5.874% 25 - 06.02.34	200,000	USD	198,603	193,758	0.48
CBB International Sukuk Programme Co. WLL 5.875% 24 - 05.06.32	200,000	USD	199,839	194,626	0.48
CBB International Sukuk Programme Co. WLL 6.00% 24 - 12.02.31	200,000	USD	204,013	196,454	0.49
CBB International Sukuk Programme Co. WLL 6.124% 26 - 03.09.34	200,000	USD	190,751	196,010	0.49
CBB International Sukuk Programme Co. WLL 6.25% 23 - 18.10.30	200,000	USD	205,845	199,756	0.50
CBB International Sukuk Programme Co. WLL 6.25% 25 - 07.07.33	400,000	USD	411,544	397,424	0.99
			1,800,168	**1,760,482**	**4.38**
Cayman Islands					
Aercap Sukuk Ltd. 4.50% 24 - 03.10.29	200,000	USD	197,686	197,648	0.49
AIR Lease Corp. Sukuk Ltd. 5.85% 23 - 01.04.28	200,000	USD	203,353	201,352	0.50
Ajman Senior Sukuk Ltd. 5.125% 25 - 30.04.30	200,000	USD	201,156	199,132	0.50
Al Rajhi Sukuk Ltd. 4.75% 23 - 05.04.28	200,000	USD	201,196	199,466	0.50
Al Rajhi Sukuk Ltd. 4.865% 25 - 19.05.30	200,000	USD	199,886	199,470	0.50
Al Rajhi Sukuk Ltd. 5.047% 24 - 12.03.29	200,000	USD	202,930	200,476	0.50
Al Rajhi Sukuk Ltd. FRN 25 - 16.03.36	200,000	USD	200,858	198,944	0.50
Aldar Investment Properties Sukuk Ltd. 5.25% 25 - 25.03.35	200,000	USD	203,358	196,806	0.49
Aldar Investment Properties Sukuk Ltd. 5.50% 24 - 16.05.34	200,000	USD	208,075	200,254	0.50
Alinma Sukuk Ltd. 4.937% 25 - 15.07.30	200,000	USD	202,555	199,364	0.50
Almarai Sukuk Ltd. 4.45% 25 - 24.09.30	200,000	USD	198,092	195,688	0.49
Arada Sukuk 2 Ltd. 8.00% 24 - 24.06.29	200,000	USD	196,031	202,750	0.50
Bapco Energies Sukuk Ltd. 6.625% 23 - 25.05.33	200,000	USD	210,683	201,548	0.50
BBG Sukuk Ltd. 4.56% 24 - 09.10.29	200,000	USD	200,960	197,308	0.49
Boubyan Sukuk Ltd. 4.973% 25 - 04.06.30	200,000	USD	203,793	200,222	0.50
BSF Sukuk Co. Ltd. 4.75% 23 - 31.05.28	200,000	USD	201,177	199,094	0.50
BSF Sukuk Co. Ltd. 5.375% 25 - 21.01.30	200,000	USD	203,562	202,724	0.50
Dar Al-Arkan Sukuk Co. Ltd. 7.25% 25 - 02.07.30	200,000	USD	204,364	199,086	0.50
Dar Al-Arkan Sukuk Co. Ltd. 8.00% 23 - 25.02.29	200,000	USD	206,699	202,766	0.50
DIB Sukuk Ltd. 4.572% 25 - 19.11.30	200,000	USD	199,886	197,996	0.49
DIB Sukuk Ltd. 4.80% 23 - 16.08.28	200,000	USD	201,737	200,224	0.50
DIB Sukuk Ltd. 5.243% 24 - 04.03.29	200,000	USD	204,140	202,042	0.50
DIB Sukuk Ltd. 5.493% 22 - 30.11.27	200,000	USD	203,221	202,296	0.50
DP World Crescent Ltd. 3.75% 19 - 30.01.30	200,000	USD	195,350	189,062	0.47
DP World Crescent Ltd. 4.848% 18 - 26.09.28	200,000	USD	201,169	198,652	0.49
DP World Crescent Ltd. 5.50% 23 - 13.09.33	200,000	USD	207,150	200,510	0.50
DP World Crescent Ltd. 5.50% 25 - 08.05.35	400,000	USD	412,810	400,568	1.00
Dubai DOF Sukuk Ltd. 2.763% 20 - 09.09.30	200,000	USD	190,733	184,236	0.46

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Cayman Islands (continued)					
Dubai DOF Sukuk Ltd. 5.00% 14 - 30.04.29	200,000	USD	206,009	201,730	0.50
EDO Sukuk Ltd. 5.662% 24 - 03.07.31	250,000	USD	260,938	257,610	0.64
EDO Sukuk Ltd. 5.875% 23 - 21.09.33	250,000	USD	262,938	259,627	0.65
EI Sukuk Co. Ltd. 4.54% 25 - 23.03.31	200,000	USD	196,954	197,278	0.49
EI Sukuk Co. Ltd. 5.059% 25 - 25.03.30	200,000	USD	203,648	201,286	0.50
Emaar Sukuk Ltd. 3.875% 19 - 17.09.29	200,000	USD	196,751	192,792	0.48
Fab Sukuk Co. Ltd. 4.581% 23 - 17.01.28	200,000	USD	201,216	199,378	0.50
Fab Sukuk Co. Ltd. 4.779% 24 - 23.01.29	200,000	USD	203,160	199,448	0.50
GFH Senior Sukuk Ltd. 7.50% 24 - 06.11.29	200,000	USD	202,246	198,000	0.49
ICDPS Sukuk Ltd. 4.391% 25 - 09.10.30	200,000	USD	200,111	197,920	0.49
ICDPS Sukuk Ltd. 4.95% 24 - 14.02.29	200,000	USD	202,808	201,374	0.50
KFH Sukuk Co. 4.563% 26 - 13.01.31	200,000	USD	200,392	196,374	0.49
KFH Sukuk Co. 5.011% 24 - 17.01.29	200,000	USD	202,777	199,846	0.50
KFH Sukuk Co. 5.376% 25 - 14.01.30	200,000	USD	206,024	202,340	0.50
KSA Ijarah Sukuk Ltd. 4.25% 25 - 09.09.30	400,000	USD	399,814	391,640	0.98
KSA Ijarah Sukuk Ltd. 4.875% 25 - 09.09.35	800,000	USD	793,008	786,928	1.96
KSA Sukuk Ltd. 2.25% 21 - 17.05.31	400,000	USD	363,300	354,020	0.88
KSA Sukuk Ltd. 2.969% 19 - 29.10.29	400,000	USD	384,707	376,992	0.94
KSA Sukuk Ltd. 4.274% 23 - 22.05.29	600,000	USD	599,942	592,350	1.47
KSA Sukuk Ltd. 4.303% 18 - 19.01.29	400,000	USD	400,764	394,724	0.98
KSA Sukuk Ltd. 4.511% 23 - 22.05.33	600,000	USD	594,133	584,886	1.46
KSA Sukuk Ltd. 5.25% 24 - 04.06.30	400,000	USD	412,522	405,564	1.01
KSA Sukuk Ltd. 5.25% 24 - 04.06.34	400,000	USD	410,455	404,992	1.01
KSA Sukuk Ltd. 5.268% 22 - 25.10.28	400,000	USD	409,333	404,532	1.01
Ma'aden Sukuk Ltd. 5.25% 25 - 13.02.30	260,000	USD	263,975	261,316	0.65
Ma'aden Sukuk Ltd. 5.25% 26 - 29.01.36	200,000	USD	202,630	196,938	0.49
Ma'aden Sukuk Ltd. 5.50% 25 - 13.02.35	200,000	USD	206,418	202,096	0.50
MAF Sukuk Ltd. 3.933% 19 - 28.02.30	200,000	USD	196,283	190,494	0.47
MAF Sukuk Ltd. 4.875% 25 - 22.10.35	200,000	USD	189,733	190,018	0.47
Omniyat Sukuk 1 Ltd. 8.375% 25 - 06.05.28	200,000	USD	194,124	199,692	0.50
QIB Sukuk Ltd. 4.803% 25 - 12.06.30	200,000	USD	202,852	199,180	0.50
QIB Sukuk Ltd. 5.581% 23 - 22.11.28	200,000	USD	205,668	203,314	0.51
QIIB Senior Oryx Ltd. 4.50% 25 - 13.11.30	200,000	USD	199,494	197,418	0.49
RAK Capital 5.00% 25 - 12.03.35	200,000	USD	206,356	201,278	0.50
Riyad Sukuk Ltd. FRN 25 - 14.07.35	200,000	USD	204,052	201,382	0.50
SA Global Sukuk Ltd. 2.694% 21 - 17.06.31	600,000	USD	547,261	540,264	1.35
SA Global Sukuk Ltd. 4.125% 25 - 17.09.30	200,000	USD	197,048	194,126	0.48
SA Global Sukuk Ltd. 4.25% 24 - 02.10.29	400,000	USD	398,284	392,572	0.98
SA Global Sukuk Ltd. 4.625% 25 - 17.09.35	250,000	USD	243,777	239,030	0.59
SA Global Sukuk Ltd. 4.75% 24 - 02.10.34	200,000	USD	196,919	194,726	0.48
Saudi Electricity Global Sukuk Co. 2 5.06% 13 - 08.04.43	200,000	USD	193,313	190,182	0.47
Saudi Electricity Global Sukuk Co. 3 5.50% 14 - 08.04.44	200,000	USD	201,218	197,694	0.49
Saudi Electricity Global Sukuk Co. 4 4.723% 18 - 27.09.28	200,000	USD	202,281	199,194	0.50
Saudi Electricity Global Sukuk Co. 5 2.413% 20 - 17.09.30	200,000	USD	181,160	180,266	0.45

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Cayman Islands (continued)					
Saudi Electricity Sukuk Programme Co. 4.518% 26 - 22.01.32	200,000	USD	196,327	194,812	0.48
Saudi Electricity Sukuk Programme Co. 4.632% 23 - 11.04.33	200,000	USD	200,904	195,172	0.49
Saudi Electricity Sukuk Programme Co. 4.942% 24 - 13.02.29	200,000	USD	203,070	200,082	0.50
Saudi Electricity Sukuk Programme Co. 5.065% 26 - 22.01.36	200,000	USD	202,514	195,980	0.49
Saudi Electricity Sukuk Programme Co. 5.194% 24 - 13.02.34	200,000	USD	200,942	200,266	0.50
Saudi Electricity Sukuk Programme Co. 5.225% 25 - 18.02.30	400,000	USD	406,063	403,380	1.00
Saudi Electricity Sukuk Programme Co. 5.489% 25 - 18.02.35	220,000	USD	229,333	223,854	0.56
Saudi Electricity Sukuk Programme Co. 5.684% 23 - 11.04.53	200,000	USD	200,058	195,340	0.49
Sharjah Sukuk Program Ltd. 2.942% 20 - 10.06.27	200,000	USD	196,456	196,418	0.49
Sharjah Sukuk Program Ltd. 3.20% 21 - 13.07.31	200,000	USD	184,122	181,666	0.45
Sharjah Sukuk Program Ltd. 3.234% 19 - 23.10.29	200,000	USD	191,161	187,768	0.47
Sharjah Sukuk Program Ltd. 3.886% 22 - 04.04.30	200,000	USD	194,510	190,960	0.48
Sharjah Sukuk Program Ltd. 4.226% 18 - 14.03.28	200,000	USD	198,210	197,244	0.49
Sharjah Sukuk Program Ltd. 5.192% 25 - 25.05.36	300,000	USD	294,598	299,151	0.74
SIB Sukuk Co. III Ltd. 4.60% 25 - 12.11.30	200,000	USD	197,686	195,594	0.49
SIB Sukuk Co. III Ltd. 5.20% 25 - 26.02.30	200,000	USD	201,288	200,056	0.50
SNB Sukuk Ltd. FRN 25 - 18.07.36	200,000	USD	203,847	201,618	0.50
SRC Sukuk Ltd. 4.375% 25 - 02.04.29	200,000	USD	200,393	197,280	0.49
SRC Sukuk Ltd. 4.875% 25 - 02.10.35	200,000	USD	200,151	194,974	0.49
SRC Sukuk Ltd. 5.375% 25 - 27.02.35	200,000	USD	203,679	202,946	0.51
STC Sukuk Co. II Ltd. 4.489% 26 - 15.01.31	200,000	USD	200,550	196,480	0.49
STC Sukuk Co. II Ltd. 5.083% 26 - 15.01.36	200,000	USD	202,417	198,932	0.50
STC Sukuk Co. Ltd. 3.89% 19 - 13.05.29	200,000	USD	198,340	194,468	0.48
Suci Second Investment Co. 4.375% 24 - 10.09.27	200,000	USD	200,166	199,218	0.50
Suci Second Investment Co. 4.875% 25 - 08.05.32	400,000	USD	401,784	395,004	0.98
Suci Second Investment Co. 5.133% 26 - 28.01.36	200,000	USD	202,746	198,108	0.49
Suci Second Investment Co. 5.171% 24 - 05.03.31	400,000	USD	408,104	401,116	1.00
Suci Second Investment Co. 6.00% 23 - 25.10.28	400,000	USD	414,491	409,496	1.02
Suci Second Investment Co. 6.25% 23 - 25.10.33	200,000	USD	216,670	213,438	0.53
			24,959,986	**24,603,316**	**61.27**
Egypt					
Egyptian Financial Co. for Sovereign Taskeek 7.95% 25 - 07.10.32	200,000	USD	211,125	209,910	0.52
			211,125	**209,910**	**0.52**
Indonesia					
Perusahaan Penerbit SBSN Indonesia III 2.55% 21 - 09.06.31	200,000	USD	183,303	179,684	0.45
Perusahaan Penerbit SBSN Indonesia III 3.55% 21 - 09.06.51	400,000	USD	289,672	276,976	0.69

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Indonesia (continued)					
Perusahaan Penerbit SBSN Indonesia III 3.80% 20 - 23.06.50	200,000	USD	151,037	146,734	0.36
Perusahaan Penerbit SBSN Indonesia III 4.40% 18 - 01.03.28	200,000	USD	200,262	200,224	0.50
Perusahaan Penerbit SBSN Indonesia III 4.40% 22 - 06.06.27	200,000	USD	200,484	200,960	0.50
Perusahaan Penerbit SBSN Indonesia III 4.45% 19 - 20.02.29	200,000	USD	201,070	199,752	0.50
Perusahaan Penerbit SBSN Indonesia III 4.50% 25 - 01.12.30	200,000	USD	200,248	197,434	0.49
Perusahaan Penerbit SBSN Indonesia III 4.55% 25 - 23.07.30	400,000	USD	400,954	395,948	0.99
Perusahaan Penerbit SBSN Indonesia III 4.70% 22 - 06.06.32	200,000	USD	200,553	197,882	0.49
Perusahaan Penerbit SBSN Indonesia III 5.00% 24 - 25.05.30	200,000	USD	204,291	201,384	0.50
Perusahaan Penerbit SBSN Indonesia III 5.00% 25 - 01.12.35	200,000	USD	196,317	195,018	0.48
Perusahaan Penerbit SBSN Indonesia III 5.10% 24 - 02.07.29	200,000	USD	204,383	203,204	0.51
Perusahaan Penerbit SBSN Indonesia III 5.20% 24 - 02.07.34	200,000	USD	204,549	198,708	0.49
Perusahaan Penerbit SBSN Indonesia III 5.20% 25 - 23.07.35	200,000	USD	203,870	198,108	0.49
Perusahaan Penerbit SBSN Indonesia III 5.25% 24 - 25.11.34	200,000	USD	204,821	199,144	0.50
Perusahaan Penerbit SBSN Indonesia III 5.40% 23 - 15.11.28	200,000	USD	205,965	204,016	0.51
Perusahaan Penerbit SBSN Indonesia III 5.60% 23 - 15.11.33	200,000	USD	209,669	204,374	0.51
			3,661,448	**3,599,550**	**8.96**
Luxembourg					
Isdb Trust Services No. 2 SARL 4.047% 24 - 15.10.29	200,000	USD	200,870	197,844	0.49
Isdb Trust Services No. 2 SARL 4.211% 25 - 18.03.30	400,000	USD	403,902	397,360	0.99
Isdb Trust Services No. 2 SARL 4.246% 25 - 25.06.30	400,000	USD	405,625	397,340	0.99
Isdb Trust Services No. 2 SARL 4.598% 23 - 14.03.28	200,000	USD	202,757	200,762	0.50
Isdb Trust Services No. 2 SARL 4.747% 22 - 27.10.27	200,000	USD	202,314	200,924	0.50
Isdb Trust Services No. 2 SARL 4.754% 24 - 15.05.29	400,000	USD	410,338	403,932	1.01
Isdb Trust Services No. 2 SARL 4.906% 23 - 03.10.28	400,000	USD	409,259	404,424	1.01
TMS Issuer SARL 5.78% 23 - 23.08.32	400,000	USD	413,105	409,644	1.02
			2,648,170	**2,612,230**	**6.51**
Malaysia					
Dua Capital Ltd. 2.78% 21 - 11.05.31	200,000	USD	186,162	182,882	0.46
Malaysia Sovereign Sukuk Bhd. 4.236% 15 - 22.04.45	200,000	USD	180,149	178,612	0.44
Malaysia Wakala Sukuk Bhd. 2.07% 21 - 28.04.31	250,000	USD	228,864	225,988	0.56
			595,175	**587,482**	**1.46**
Oman					
AL Jawaher Assets Co. Spc 4.662% 25 - 29.10.30	200,000	USD	197,718	196,478	0.49

Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Oman (continued)					
Mazoon Assets Co. SAOC 5.50% 24 - 14.02.29	200,000	USD	204,534	201,946	0.50
Oman Sovereign Sukuk Co. 4.525% 25 - 17.04.33	200,000	USD	198,836	196,968	0.49
Oman Sovereign Sukuk Co. 4.875% 21 - 15.06.30	400,000	USD	406,761	400,004	1.00
			1,007,849	**995,396**	**2.48**
Pakistan					
Pakistan Global Sukuk Programme Co. Ltd. 7.95% 22 - 31.01.29	200,000	USD	201,924	205,526	0.51
			201,924	**205,526**	**0.51**
Philippines					
ROP Sukuk Trust 5.045% 23 - 06.06.29	200,000	USD	204,189	201,462	0.50
			204,189	**201,462**	**0.50**
Qatar					
Global Sukuk Ventures 4.25% 25 - 10.11.35	600,000	USD	596,003	583,542	1.45
MAR Finance LLC 4.875% 25 - 29.05.30	200,000	USD	203,150	200,824	0.50
			799,153	**784,366**	**1.95**
Turkey					
Hazine Mustesarligi Varlik Kiralama AS 6.50% 24 - 26.04.30	400,000	USD	408,892	402,136	1.00
Hazine Mustesarligi Varlik Kiralama AS 6.75% 25 - 01.09.30	600,000	USD	620,958	606,936	1.51
Hazine Mustesarligi Varlik Kiralama AS 8.509% 23 - 14.01.29	400,000	USD	432,619	423,012	1.06
TPAO Varlik Kiralama ASA 6.30% 26 - 04.03.31	200,000	USD	194,077	194,458	0.49
TT Varlik Kiralama AS 6.50% 25 - 30.10.30	200,000	USD	197,525	198,078	0.49
TVF Varlik Kiralama AS 6.95% 24 - 23.01.30	200,000	USD	207,061	201,730	0.50
			2,061,132	**2,026,350**	**5.05**
United Arab Emirates					
Adnoc Murban Sukuk Ltd. 4.75% 25 - 06.05.35	400,000	USD	396,467	395,116	0.98
Alpha Star Holding IX Ltd. 7.00% 25 - 26.08.28	200,000	USD	203,788	198,480	0.50
Alpha Star Holding X Ltd. 6.125% 26 - 05.08.29	200,000	USD	192,970	192,982	0.48
Binghatti Sukuk 2 SPV Ltd. 7.75% 25 - 02.07.29	200,000	USD	197,602	187,366	0.47
Mdgh Sukuk Ltd. 4.959% 24 - 04.04.34	200,000	USD	203,883	200,028	0.50
Mdgh Sukuk Ltd. 5.00% 25 - 04.06.35	200,000	USD	207,575	200,900	0.50
National Central Cooling Co. PJSC 5.279% 25 - 05.03.30	200,000	USD	204,424	201,980	0.50
Sobha Sukuk I Holding Ltd. 7.996% 25 - 19.02.29	200,000	USD	203,281	200,096	0.50
			1,809,990	**1,776,948**	**4.43**
Total - Bonds			**39,960,309**	**39,363,018**	**98.02**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**39,960,309**	**39,363,018**	**98.02**
TOTAL INVESTMENT PORTFOLIO			**39,960,309**	**39,363,018**	**98.02**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**39,871,344**	**99.29**

The accompanying notes form an integral part of these financial statements.

Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
AusNet Services Holdings Pty. Ltd. 3.75% 25 - 08.05.35	100,000	EUR	100,356	98,986	0.99
			100,356	**98,986**	**0.99**
Finland					
Nordea Bank Abp 3.50% 25 - 17.09.35	100,000	EUR	99,850	99,859	1.00
			99,850	**99,859**	**1.00**
France					
Air Liquide Finance SA 3.50% 25 - 21.03.35	100,000	EUR	99,715	100,241	1.00
AXA SA FRN 25 - 24.07.55	100,000	EUR	102,095	101,665	1.02
Banque Federative du Credit Mutuel SA 3.625% 25 - 07.03.35	200,000	EUR	197,592	197,376	1.97
BNP Paribas SA FRN 25 - 06.05.36	100,000	EUR	101,327	100,628	1.00
BPCE SA FRN 25 - 26.02.36	100,000	EUR	100,156	99,303	0.99
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 4.375% 25 - 26.05.35	100,000	EUR	100,880	101,568	1.01
Credit Agricole Assurances SA 4.50% 24 - 17.12.34	100,000	EUR	103,602	103,135	1.03
Credit Agricole SA 3.75% 25 - 27.05.35	100,000	EUR	98,949	99,753	1.00
Credit Agricole SA 3.875% 22 - 28.11.34	100,000	EUR	102,224	102,447	1.02
Credit Mutuel Arkea SA 3.635% 25 - 17.07.35	100,000	EUR	99,850	99,610	0.99
Gecina SA 3.375% 25 - 04.08.35	100,000	EUR	96,716	97,213	0.97
Kering SA 3.875% 23 - 05.09.35	100,000	EUR	100,458	100,264	1.00
Orange SA 3.50% 25 - 19.05.35	100,000	EUR	99,476	98,607	0.98
Orange SA 3.50% 25 - 13.11.34	200,000	EUR	199,323	197,828	1.97
Societe Generale SA FRN 25 - 14.05.36	100,000	EUR	101,718	100,968	1.01
Sogecap SA FRN 24 - 03.04.45	100,000	EUR	103,200	103,647	1.03
Teleperformance SE 5.375% 26 - 28.01.35	100,000	EUR	99,205	99,443	0.99
			1,906,486	**1,903,696**	**18.98**
Germany					
adidas AG 0.625% 20 - 10.09.35	100,000	EUR	78,440	77,584	0.77
Allianz SE FRN 25 - 25.07.55	100,000	EUR	102,465	102,602	1.02
Deutsche Post AG 3.75% 26 - 23.12.34	80,000	EUR	80,193	80,885	0.81
Deutsche Telekom AG 3.25% 24 - 04.06.35	70,000	EUR	69,204	68,657	0.69
Heidelberg Materials AG 4.00% 26 - 18.07.35	80,000	EUR	80,001	80,514	0.80
LEG Immobilien SE 3.875% 25 - 20.01.35	100,000	EUR	98,801	97,956	0.98
Muenchener Hypothekenbank eG 3.375% 25 - 11.04.35	100,000	EUR	97,106	97,634	0.97
Robert Bosch GmbH 4.00% 23 - 02.06.35	100,000	EUR	102,255	101,464	1.01
			708,465	**707,296**	**7.05**
Greece					
Eurobank SA FRN 25 - 07.02.36	100,000	EUR	98,803	99,361	0.99
			98,803	**99,361**	**0.99**
Ireland					
CRH SMW Finance DAC 4.25% 23 - 11.07.35	100,000	EUR	103,663	103,249	1.03
Johnson Controls International PLC 4.25% 23 - 23.05.35	100,000	EUR	104,812	104,517	1.04

Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Ireland (continued)					
Linde PLC 1.625% 22 - 31.03.35	100,000	EUR	86,167	85,468	0.85
Vodafone International Financing DAC 3.75% 22 - 02.12.34	100,000	EUR	101,226	100,278	1.00
			395,868	**393,512**	**3.92**
Italy					
Generali 4.156% 24 - 03.01.35	200,000	EUR	201,988	200,764	2.00
UniCredit SpA 3.725% 25 - 10.06.35	100,000	EUR	101,077	100,447	1.00
			303,065	**301,211**	**3.00**
Japan					
Mizuho Financial Group, Inc. 3.688% 25 - 26.08.35	100,000	EUR	100,127	98,717	0.98
Nippon Life Insurance Co. FRN 25 - 02.09.55	100,000	EUR	99,598	98,766	0.99
			199,725	**197,483**	**1.97**
Luxembourg					
Nestle Finance International Ltd. 1.50% 22 - 29.03.35	60,000	EUR	52,053	51,563	0.51
Nestle Finance International Ltd. 3.375% 22 - 15.11.34	80,000	EUR	80,721	80,776	0.81
Novartis Finance SA 3.50% 26 - 13.05.35	100,000	EUR	100,192	100,507	1.00
Shurgard Luxembourg SARL 3.625% 24 - 22.10.34	100,000	EUR	98,102	96,879	0.97
			331,068	**329,725**	**3.29**
Netherlands					
ABN AMRO Bank NV 4.50% 22 - 21.11.34	100,000	EUR	106,834	106,188	1.06
Digital Dutch Finco BV 3.875% 25 - 15.03.35	100,000	EUR	98,835	97,907	0.98
DSV Finance BV 3.375% 24 - 06.11.34	100,000	EUR	98,514	98,125	0.98
ING Groep NV FRN 25 - 17.08.36	100,000	EUR	98,621	97,851	0.98
JAB Holdings BV 4.375% 25 - 19.05.35	100,000	EUR	102,428	103,107	1.03
Koninklijke KPN NV 3.375% 25 - 17.02.35	100,000	EUR	95,397	97,486	0.97
Novo Nordisk Finance Netherlands BV 3.375% 25 - 20.02.35	100,000	EUR	99,926	98,877	0.99
Prosus NV 4.343% 25 - 15.07.35	100,000	EUR	100,858	99,407	0.99
Sandoz Finance BV 4.00% 25 - 26.03.35	100,000	EUR	101,558	101,615	1.01
Sartorius Finance BV 4.875% 23 - 14.09.35	100,000	EUR	105,974	106,173	1.06
Siemens Financieringsmaatschappij NV 1.25% 22 - 25.02.35	100,000	EUR	85,269	84,626	0.84
Stellantis NV 4.625% 25 - 06.06.35	100,000	EUR	100,744	97,498	0.97
			1,194,958	**1,188,860**	**11.86**
Spain					
Banco Bilbao Vizcaya Argentaria SA 3.75% 25 - 26.08.35	100,000	EUR	100,986	100,759	1.01
Banco Santander SA 3.50% 25 - 17.02.35	100,000	EUR	99,412	98,707	0.98
CaixaBank SA FRN 25 - 27.01.36	100,000	EUR	100,196	99,655	0.99
Telefonica Emisiones SA 3.941% 25 - 25.06.35	100,000	EUR	99,689	99,400	0.99
			400,283	**398,521**	**3.97**
Sweden					
Assa Abloy AB 4.125% 23 - 13.09.35	100,000	EUR	104,281	103,873	1.04
Skandinaviska Enskilda Banken AB 3.50% 25 - 14.08.35	100,000	EUR	99,790	98,764	0.98
			204,071	**202,637**	**2.02**

Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Switzerland					
UBS Group AG FRN 25 - 11.08.36	200,000	EUR	200,969	198,832	1.98
			200,969	**198,832**	**1.98**
United Kingdom					
Barclays PLC FRN 24 - 31.01.36	100,000	EUR	100,958	100,249	1.00
British Telecommunications Ltd. 3.75% 25 - 03.01.35	100,000	EUR	99,872	99,588	0.99
Compass Group PLC 3.50% 26 - 15.01.35	100,000	EUR	98,367	98,871	0.99
HSBC Holdings PLC FRN 26 - 12.05.36	100,000	EUR	100,980	101,596	1.01
Legal & General Group PLC FRN 25 - 04.09.55	100,000	EUR	100,550	99,931	1.00
Lloyds Banking Group PLC FRN 25 - 04.03.36	100,000	EUR	100,135	99,828	1.00
Motability Operations Group PLC 4.25% 24 - 17.06.35	100,000	EUR	103,048	101,649	1.01
Nationwide Building Society FRN 25 - 27.01.36	100,000	EUR	101,089	99,713	0.99
NatWest Group PLC FRN 25 - 13.05.36	100,000	EUR	102,203	101,744	1.02
Severn Trent Utilities Finance PLC 3.875% 25 - 04.08.35	100,000	EUR	99,923	99,515	0.99
			1,007,125	**1,002,684**	**10.00**
United States					
Air Products & Chemicals, Inc. 4.00% 23 - 03.03.35	100,000	EUR	102,507	102,463	1.02
Alphabet, Inc. 3.125% 25 - 06.11.34	100,000	EUR	99,080	97,430	0.97
Amazon.com, Inc. 3.70% 26 - 16.03.35	200,000	EUR	197,884	201,362	2.01
AT&T, Inc. 2.45% 15 - 15.03.35	200,000	EUR	181,650	180,338	1.80
AT&T, Inc. 4.30% 23 - 18.11.34	100,000	EUR	103,355	103,660	1.03
Blackrock, Inc. 3.75% 25 - 18.07.35	100,000	EUR	102,059	101,331	1.01
Booking Holdings, Inc. 4.75% 22 - 15.11.34	100,000	EUR	108,049	106,495	1.06
Bristol-Myers Squibb Co. 1.75% 15 - 15.05.35	100,000	EUR	86,341	86,588	0.86
Citigroup, Inc. FRN 25 - 23.07.36	175,000	EUR	178,192	177,005	1.77
Coca-Cola Co. 1.625% 15 - 09.03.35	210,000	EUR	181,594	181,398	1.81
International Business Machines Corp. 3.75% 23 - 06.02.35	100,000	EUR	102,025	100,500	1.00
Johnson & Johnson 1.65% 16 - 20.05.35	110,000	EUR	96,911	95,908	0.96
JPMorgan Chase & Co. FRN 25 - 23.01.36	150,000	EUR	150,165	148,260	1.48
Liberty Mutual Group, Inc. 3.875% 25 - 26.09.35	100,000	EUR	98,973	99,104	0.99
McDonald's Corp. 4.25% 23 - 07.03.35	100,000	EUR	103,385	103,751	1.03
Mondelez International, Inc. 2.375% 15 - 06.03.35	100,000	EUR	89,528	90,340	0.90
Morgan Stanley FRN 25 - 22.05.36	100,000	EUR	102,959	101,886	1.02
Prologis Euro Finance LLC 1.00% 20 - 06.02.35	100,000	EUR	80,799	79,477	0.79
Realty Income Corp. 3.875% 25 - 20.06.35	100,000	EUR	99,743	98,944	0.99
Thermo Fisher Scientific, Inc. 3.65% 22 - 21.11.34	100,000	EUR	101,961	101,243	1.01
Unilever Capital Corp. 3.375% 25 - 22.05.35	100,000	EUR	99,772	99,120	0.99
Verizon Communications, Inc. 4.75% 22 - 31.10.34	218,000	EUR	233,559	232,711	2.32
			2,700,491	**2,689,314**	**26.82**
Total - Bonds			**9,851,583**	**9,811,977**	**97.84**

Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Mutual Fund/Open ended Fund					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	4	EUR	43,129	43,157	0.43
			43,129	**43,157**	**0.43**
Total Mutual Fund/Open ended Fund			**43,129**	**43,157**	**0.43**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**9,894,712**	**9,855,134**	**98.27**
TOTAL INVESTMENT PORTFOLIO			**9,894,712**	**9,855,134**	**98.27**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**10,027,603**	**99.99**

Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Telstra Group Ltd. 3.50% 24 - 03.09.36	100,000	EUR	99,700	98,379	1.43
			99,700	**98,379**	**1.43**
Austria					
Vienna Insurance Group AG Wiener Versicherung Gruppe 1.00% 21 - 26.03.36	100,000	EUR	81,576	79,048	1.15
			81,576	**79,048**	**1.15**
Belgium					
Ageas SA FRN 25 - 02.05.56	100,000	EUR	103,031	102,187	1.49
Elia Transmission Belgium SA 3.75% 24 - 16.01.36	100,000	EUR	100,795	100,387	1.46
Lonza Finance International NV 3.875% 24 - 24.04.36	100,000	EUR	100,617	100,045	1.45
			304,443	**302,619**	**4.40**
Denmark					
AP Moller - Maersk AS 4.125% 24 - 05.03.36	100,000	EUR	103,308	102,493	1.49
			103,308	**102,493**	**1.49**
France					
AXA SA FRN 25 - 24.07.56	110,000	EUR	109,164	108,987	1.59
BPCE SA 3.875% 24 - 25.01.36	100,000	EUR	101,019	101,821	1.48
Bureau Veritas SA 3.50% 24 - 22.05.36	100,000	EUR	99,378	98,388	1.43
Compagnie de Saint-Gobain SA 3.625% 24 - 09.08.36	100,000	EUR	97,886	98,228	1.43
Credit Agricole SA 4.125% 24 - 26.02.36	100,000	EUR	102,824	102,223	1.49
Kering SA 3.625% 24 - 11.03.36	100,000	EUR	97,711	97,412	1.42
L'Oreal SA 3.375% 25 - 19.01.36	100,000	EUR	99,875	99,067	1.44
Schneider Electric SE 3.375% 24 - 03.09.36	100,000	EUR	98,251	98,170	1.43
Societe Generale SA FRN 26 - 04.02.37	100,000	EUR	100,497	99,235	1.44
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	110,000	EUR	92,442	91,991	1.34
			999,047	**995,522**	**14.49**
Germany					
Deutsche Bank AG FRN 26 - 15.05.41	100,000	EUR	100,416	99,960	1.45
Deutsche Post AG 3.50% 24 - 25.03.36	90,000	EUR	89,729	89,345	1.30
Deutsche Telekom AG 3.25% 24 - 20.03.36	10,000	EUR	9,773	9,735	0.14
Eurogrid GmbH 3.732% 24 - 18.10.35	100,000	EUR	99,705	99,299	1.45
			299,623	**298,339**	**4.34**
Ireland					
Bank of Ireland Group PLC FRN 25 - 10.11.36	100,000	EUR	98,914	98,913	1.44
Fiserv Funding ULC 4.00% 25 - 15.06.36	100,000	EUR	98,956	96,825	1.41
Kerry Group Financial Services Unltd. Co. 3.75% 24 - 05.09.36	100,000	EUR	99,034	99,190	1.44
			296,904	**294,928**	**4.29**
Italy					
UniCredit SpA 3.80% 26 - 15.01.36	100,000	EUR	100,331	100,653	1.47
			100,331	**100,653**	**1.47**
Japan					
Sumitomo Mitsui Financial Group, Inc. FRN 25 - 06.10.36	120,000	EUR	120,352	118,848	1.73
			120,352	**118,848**	**1.73**

Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Jersey					
Aptiv Swiss Holdings Ltd. 4.25% 24 - 11.06.36	100,000	EUR	100,685	99,881	1.45
Heathrow Funding Ltd. 3.875% 25 - 16.01.36	100,000	EUR	98,886	98,771	1.44
			199,571	**198,652**	**2.89**
Luxembourg					
Becton Dickinson Euro Finance SARL 4.029% 24 - 07.06.36	100,000	EUR	101,138	101,006	1.47
Heidelberg Materials Finance Luxembourg SA 3.75% 26 - 15.07.36	17,000	EUR	16,615	16,750	0.24
Nestle Finance International Ltd. 3.75% 23 - 14.11.35	20,000	EUR	20,630	20,508	0.30
Viridium Group SARL 4.375% 25 - 16.11.35	100,000	EUR	97,716	96,939	1.41
			236,099	**235,203**	**3.42**
Netherlands					
ABN AMRO Bank NV 3.75% 26 - 16.01.36	100,000	EUR	99,054	99,892	1.45
Akzo Nobel NV 4.625% 26 - 25.03.36	100,000	EUR	99,580	101,515	1.48
Cooperatieve Rabobank UA 3.548% 25 - 08.10.35	100,000	EUR	99,601	99,490	1.45
DSM BV 3.375% 25 - 25.02.36	100,000	EUR	97,373	97,323	1.42
DSV Finance BV 0.875% 21 - 17.09.36	100,000	EUR	76,430	76,203	1.11
EXOR NV 3.75% 25 - 05.11.35	100,000	EUR	99,431	98,131	1.43
ING Groep NV FRN 26 - 10.02.37	100,000	EUR	99,883	99,055	1.44
Koninklijke Ahold Delhaize NV 3.875% 24 - 11.03.36	100,000	EUR	101,822	101,488	1.48
Koninklijke KPN NV 3.875% 24 - 16.02.36	100,000	EUR	100,995	100,508	1.46
Siemens Financieringsmaatschappij NV 3.50% 23 - 24.02.36	100,000	EUR	99,852	99,901	1.45
Siemens Financieringsmaatschappij NV 3.625% 25 - 27.05.36	100,000	EUR	101,039	100,625	1.46
Thermo Fisher Scientific Finance I BV 3.628% 25 - 01.12.35	100,000	EUR	100,015	99,674	1.45
			1,175,075	**1,173,805**	**17.08**
Spain					
Banco Bilbao Vizcaya Argentaria SA 3.75% 26 - 15.01.36	100,000	EUR	99,970	99,846	1.45
Banco Santander SA 3.75% 26 - 12.01.36	100,000	EUR	101,491	100,725	1.46
CaixaBank SA FRN 26 - 20.01.37	100,000	EUR	100,786	100,242	1.46
Cellnex Finance Co. SA 3.875% 26 - 19.01.36	100,000	EUR	98,438	98,689	1.44
Telefonica Emisiones SA 4.055% 24 - 24.01.36	100,000	EUR	100,054	99,507	1.45
			500,739	**499,009**	**7.26**
Sweden					
Svenska Handelsbanken AB 3.375% 25 - 30.10.35	110,000	EUR	108,612	107,902	1.57
			108,612	**107,902**	**1.57**
Switzerland					
UBS Group AG FRN 26 - 13.01.37	200,000	EUR	201,445	200,122	2.91
			201,445	**200,122**	**2.91**
United Kingdom					
Aviva PLC FRN 25 - 28.08.56	110,000	EUR	113,232	113,242	1.65
Barclays PLC FRN 25 - 31.10.36	130,000	EUR	129,229	128,346	1.87
Lloyds Banking Group PLC FRN 26 - 12.02.37	100,000	EUR	98,950	99,773	1.45
Nationwide Building Society FRN 26 - 03.02.37	120,000	EUR	121,017	120,359	1.75

Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2026
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom (continued)					
NatWest Group PLC FRN 26 - 25.02.37	100,000	EUR	98,811	99,581	1.45
Swiss RE Subordinated Finance PLC FRN 26 - 22.04.37	100,000	EUR	101,033	101,705	1.48
			662,272	**663,006**	**9.65**
United States					
AT&T, Inc. 3.15% 17 - 04.09.36	120,000	EUR	113,177	112,081	1.63
Booking Holdings, Inc. 3.75% 24 - 01.03.36	100,000	EUR	99,815	98,474	1.43
Coca-Cola Co. 1.10% 16 - 02.09.36	100,000	EUR	79,630	78,961	1.15
Comcast Corp. 3.55% 24 - 26.09.36	100,000	EUR	98,429	97,597	1.42
Goldman Sachs Group, Inc. FRN 25 - 18.12.36	162,000	EUR	163,053	162,128	2.36
Johnson & Johnson 3.35% 24 - 01.06.36	110,000	EUR	109,790	109,200	1.59
McDonald's Corp. 4.125% 23 - 28.11.35	100,000	EUR	103,206	102,873	1.50
Morgan Stanley FRN 25 - 07.11.36	120,000	EUR	120,225	118,215	1.72
Morgan Stanley FRN 26 - 23.01.37	100,000	EUR	100,624	100,113	1.46
Stryker Corp. 3.625% 24 - 11.09.36	100,000	EUR	99,082	99,073	1.44
T-Mobile USA, Inc. 3.85% 24 - 08.05.36	100,000	EUR	100,510	100,594	1.46
Verizon Communications, Inc. 3.75% 24 - 28.02.36	100,000	EUR	99,662	99,212	1.44
			1,287,203	**1,278,521**	**18.60**
Total - Bonds			**6,776,300**	**6,747,049**	**98.17**
Total Transferable securities and money market instruments admitted to an official stock exchange listing			**6,776,300**	**6,747,049**	**98.17**
TOTAL INVESTMENT PORTFOLIO			**6,776,300**	**6,747,049**	**98.17**
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				**6,861,586**	**99.84**

Notes to the Financial Statements

1. General

a) The Company

Xtrackers II (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended (the "Law").

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a *société d'investissement à capital variable* ("SICAV") under the name ″db x-trackers II″ on 7 February 2007 for an unlimited period. It changed its name to ″Xtrackers II″ on 16 February 2018. The minimum capital required by Luxembourg law is Euro 1,250,000.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies' Register (*"Registre de Commerce et des Sociétés de Luxembourg"*) and were published in the *Mémorial of the Grand Duchy of Luxembourg* (*the "Mémorial"*) on 1 March 2007. The Articles of Incorporation were last amended by an extraordinary general meeting of shareholders on 6 May 2020 and the minutes of such meeting were published in the *Recueil Electronique des Sociétés et Associations (Luxembourg) (the ″RESA″)* on 11 May 2020. The Company is registered with the Luxembourg Trade and Companies' Register under number B-124.284.

The Company is presently structured as an umbrella fund to provide both institutional and retail investors with a variety of sub-funds (the ″Sub-Funds″ or individually a ″Sub-Fund″) of which the performance may be linked partially or in full to the performance of an underlying asset, such as, for instance, a basket of securities or an index.

As at 30 June 2026, all Sub-Funds of the Company are exchange traded funds (″ETF″).

As at 30 June 2026, the Company has 60 active Sub-Funds.

The liabilities of each Sub-Fund shall be segregated on a Sub-Fund by Sub-Fund basis with third party creditors having recourse only to the assets of the Sub-Fund concerned.

Relating to all Sub-Funds of the Company, other than the ones listed in point 2 of the Subsequent Events section of the Notes to the Financial Statements, the Board of Directors is of the opinion that there are no signs indicating any doubt as to the ability of these Sub-Funds to continue as a going concern, nor were there any liquidity problems for these Sub-Funds.

Significant events of the period:

1. The Management Company Fee for share class 2D – GBP Hedged of Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF was partially waived from 1 April 2025 to 30 September 2026 inclusive (the "Waiver Period"), and as a result the All-In Fee is also reduced during this period, as set out in the table below. For the avoidance of doubt, the Fixed Fee remains unchanged. The Management Company Fee will return to the usual charge of "up to 0.25% per annum" from 1 October 2026.

The Management Company Fee for share class 3C – USD Hedged of Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF was partially waived from 1 June 2025 to 30 November 2026 inclusive (the "Waiver Period"), and as a result the All-In Fee is also reduced during this period, as set out in the table below. For the avoidance of doubt, the Fixed Fee remains unchanged. The Management Company Fee will return to the usual charge of "up to 0.25% per annum" from 1 December 2026.

Sub-Fund	Share Class / ISIN	Management Company Fee during the Waiver Period	Fixed Fee (no change)	All-In Fee
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D – GBP Hedged / LU0641006290	Up to 0.05% per annum	Up to 0.10% per annum	Up to 0.15% per annum
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C – USD Hedged / LU0641006456	Up to 0.05% per annum	Up to 0.10% per annum	Up to 0.15% per annum

2. The Fixed Fee and the Management Company Fee of the following share classes of Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF were reduced with effect from 1 March 2026, as per the table below:

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Sub-Fund	ISIN	Share Class	Old Fixed Fee	New Fixed Fee	Old Management Fee	New Management Fee	Old TER (% p.a.)	New TER (% p.a.)
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	LU0290356871	1C	0.10%	0.09%	0.05%	0.01%	0.15%	0.10%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	LU0614173549	1D	0.10%	0.09%	0.05%	0.01%	0.15%	0.10%

3. On 23 March 2026, the Company informed the Shareholders of Xtrackers II EUR COVERED BOND SWAP UCITS ETF, Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 0-1 UCITS ETF, Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF, and Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF (the "Sub-Funds") that the Sub-Funds would be terminated with effect as from the dates set out in the table below:

Name of Terminating Sub-Fund	ISIN	Stock exchange(s) from which the Terminating Sub-Fund is to be delisted	Termination Date
Xtrackers II EUR COVERED BOND SWAP UCITS ETF	LU0820950128	XETRA	27 April 2026
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 0-1 UCITS ETF	LU2641053827	XETRA Borsa Italiana	27 April 2026
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	LU0321463258	XETRA BX Berne eXchange Luxembourg Stock Exchange London Stock Exchange	26 June 2026
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	LU0321463506	XETRA	27 April 2026

For other changes to the Company during the period, please see the other changes to the Company during the period section of the Information for Shareholders to the Financial Statements of this semi-annual report.

b) Investment Objectives and Policies

An Index Tracking Fund may carry out its Investment Objective via an Indirect Investment Policy and/or a Direct Investment Policy as more fully described in the following paragraphs.

Index Tracking Funds with an Indirect Investment Policy

The Index Tracking Funds with an Indirect Investment Policy are identified by the reference ″SWAP″ in their name. Index Tracking Funds with an Indirect Investment Policy (″Indirect Replication Funds″) may not invest directly in the constituents of the Reference Index. Instead, the exposure to the performance of the Reference Index will be achieved by way of derivative transactions and/or instruments (the ″Derivative Transaction(s)″). In particular, an Indirect Replication Fund will conclude OTC swap transactions negotiated at arm's length with one or more Swap Counterparties (the ″OTC Swap Transaction(s)″). For the avoidance of doubt, the OTC Swap Transactions would qualify as total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (the ″SFTR Regulation″). Indirect Replication Funds do not currently provide for the possibility to enter into securities lending agreements, buy-sell or sell-buy back transactions, margin lending transactions or repurchase agreements (and/or reverse repurchase agreements), as covered by the SFTR Regulation. Should the Board of Directors decide to provide for such possibility, the Prospectus will be updated prior to the entry into force of such decision in order for the Company to comply with the relevant disclosure requirements of the SFTR Regulation for these Indirect Replication Funds.

In order to achieve its Investment Objective and in accordance with the Investment Restrictions, an Indirect Replication Fund may at any time invest part or all of the net proceeds of any issue of its Shares:

Notes to the Financial Statements (continued)

1. General (continued)

b) Investment Objectives and Policies (continued)

Index Tracking Funds with an Indirect Investment Policy (continued)

(a) in Invested Assets and use one or more Derivative Transactions the purpose of which is to exchange all or part of the performance and/or income of such Invested Assets to gain exposure to the Reference Index (an ″Unfunded Swap″) (refer to Note 4); and/or,

(b) in one or more Derivative Transactions the purpose of which is to exchange all or part of the invested proceeds to gain exposure to the Reference Index (a ″Funded Swap″).

For Funded Swaps, the maximum proportion of Net Asset Value that is subject to Derivative Transactions is 110 percent, excluding the impact of fees and foreign exchange (″FX″) hedging arrangements, as applicable; whilst the expected proportion of Net Asset Value that is subject to Derivative Transactions is 100 percent of the Net Asset Value, excluding the impact of fees and FX hedging arrangements, as applicable, unless otherwise specified in the relevant Product Annex.

For Unfunded Swaps, the maximum proportion of the Net Asset Value that is subject to Derivatives Transactions in relation to the Reference Index is 110 percent of the Net Asset Value, excluding the impact of fees and FX hedging arrangements, as applicable; whilst the expected proportion of the Net Asset Value that is subject to Derivative Transactions in relation to the Reference Index is 100 percent of the Net Asset Value, excluding the impact of fees and FX hedging arrangements, as applicable, unless otherwise specified in the relevant Product Annex.

For Unfunded Swaps, the maximum and expected proportion of the Net Asset Value that is subject to Derivatives Transactions in relation to Invested Assets is the same proportion as the proportion of the value of Invested Assets to the Net Asset Value of the relevant Sub-Fund.

An Indirect Replication Fund may, with due regard to the best interests of its Shareholders and subject to any conditions set forth in each specific Product Annex, decide from time to time to switch partially or totally from a Funded Swap to an Unfunded Swap, and vice versa.

The Invested Assets, Derivative Transactions and any techniques used to link the Invested Assets to the Reference Index or the Derivative Transactions, or the invested proceeds to the Reference Index will be managed by the relevant Investment Manager and/or the Sub-Portfolio Manager. The management of the Invested Assets will generally not involve the active buying and selling of securities on the basis of investment judgement and economic, financial and market analysis.

In principle, the return that the Shareholder will receive will largely be dependent on the performance of the Invested Assets, the performance of the Reference Index and the performance of any techniques used to link the Invested Assets and/or the net proceeds from the issue of Shares to the Reference Index.

Depending on the value of the Derivative Transactions and its chosen policy, an Indirect Replication Fund may be at any time fully or partially exposed to one or more counterparties (including one or more Swap Counterparties), in which case appropriate collateral or other counterparty risk mitigation arrangements compliant with the Regulations and EMIR will be taken/implemented and/or payment will be received from the Derivative Transactions counterparties so that the percentage of the counterparty risk exposure remains within the limits set out in the Regulations and EMIR (refer to Note 8 and SFTR Appendix).

Index Tracking Funds with a Direct Investment Policy

Sub-Funds with a Direct Investment Policy (″Direct Replication Funds″) may carry out their investment objective by investing in a portfolio of transferable securities or other eligible assets that may comprise either:

(i) all, or a substantial number of, the constituents of the Reference Index (such Sub-Fund a ″Full Replication Fund″), or

(ii) an optimised sample of the constituents of the Index, or unrelated transferable securities or other eligible assets (such Sub-Fund an ″Optimised Replication Fund″).

Optimised Replication Funds may not hold every constituent or the exact weighting of a constituent in the Reference Index but will seek to provide a return similar to that of its Reference Index by (i) investing either in a sub-set of the constituents of the Reference Index, (ii) seeking to gain exposure to the Reference Index by utilising optimisation techniques and/or (iii) by investing in securities that are not part of that Reference Index. Use of these investment techniques, the implementation of which is subject to a number of constraints detailed in the ″Investment Restrictions″ section of the Prospectus, may not produce the intended results.

Notes to the Financial Statements (continued)

1. General (continued)

b) Investment Objectives and Policies (continued)

Index Tracking Funds with a Direct Investment Policy (continued)

Full Replication Funds may from time to time not contain all of the constituents of the Reference Index, and accordingly such Sub-Funds may hold other transferable securities or other eligible assets in accordance with the Investment Restrictions. The extent to which a Full Replication Fund does not contain all of the constituents of the Reference Index will vary, and will be dependent on a number of factors which may include, but are not limited to; the nature and number of the constituents of the Reference Index (for example, where a Reference Index comprises a large number of securities, contains a number of illiquid securities or where the availability of constituent securities for purchase is limited), legal or regulatory restrictions, the size of the Sub-Fund, and the utilisation of efficient portfolio management techniques.

A Direct Investment Policy provides for the possibility to enter into securities lending agreements but does not currently provide for the possibility to enter into margin lending transactions or repurchase agreements (and/or reverse repurchase agreements), buy-sell or sell-buy back transactions or total return swaps as covered by the SFTR Regulation. Should the Board of Directors decide to provide for such possibility, the Prospectus will be updated prior to the entry into force of such decision in order for the Company to comply with the relevant disclosure requirements of the SFTR Regulation for these Direct Replication Funds.

The types of securities in which Direct Replication Funds may invest include American depositary receipts (″ADRs″), global depositary receipts (″GDRs″), and/or non-voting depositary receipts (″NVDRs″). Direct Replication Funds may also invest in bank deposits, Money Market Instruments and money market funds to carry out their investment objective and/or for treasury purposes. Direct Replication Funds may receive income in respect of the securities held by them. Taxes may be imposed on income received from securities held by a Sub-Fund.

Direct Replication Funds may from time to time invest temporary cash balances (such as subscription proceeds which are pending investment or any other temporary cash balances) in FDIs to gain market exposure and to seek to reduce Tracking Error.

The Investment Manager may exclude from the portfolios of the Sub-Funds certain securities as further outlined in the section headed "Sustainability-related disclosures under SFDR and EU Taxonomy Regulation" of the Prospectus.

In addition, the Investment Manager reserves the right to exclude from the portfolios of the Sub-Funds any securities which do not comply with the Investment Manager's policies.

Notwithstanding the foregoing, it should be noted that due to exceptional circumstances, such as, but not limited to, disruptive market conditions or extremely volatile markets, instances may arise which cause a Direct Replication Fund's tracking accuracy to diverge substantially from the Reference Index. Due to various factors, including the Sub-Fund's fees and expenses involved, the concentration limits described in the Investment Restrictions, other legal or regulatory restrictions, and, in certain instances, certain securities being illiquid, it may not be possible or practicable to purchase all of the constituents in proportion to their weighting in the Reference Index or purchase certain of them at all.

c) The Shares

The Shares will be issued by the Company exclusively in relation to Sub-Funds with the Investment Policies described in the Prospectus and may be subscribed in cash or in kind (or a combination of both in cash and in kind).

The Share Classes may be differentiated between Distribution Shares (identified by the letter ″D″) and Capitalisation Shares (identified by the letter ″C″). Different Class ″D″ and Class ″C″ Shares may be created within a Sub-Fund. Share Classes denoted with the denominator ″C″ offer a reinvestment of income (reinvesting or accumulating Shares). Share Classes with the denominator ″D″ indicate a distribution of income (Distribution Shares).

The Share Classes listed on (i) the Luxembourg Stock Exchange and/or (ii) the Frankfurt Stock Exchange and/or (iii) any other stock exchange are called ″ETF Shares″.

The Company has issued certain share classes within its Sub-Funds that are not listed on any stock exchange (″Unlisted Shares″).

The Unlisted Shares may be differentiated between Institutional (I), Retail (R), Seeding (X), and Z-Class (Z) Share Classes.

Any reference to ″Shares″ in this report include both the exchange-listed ″ETF Share″ classes and ″Unlisted Shares″ unless the context requires otherwise. The specific features and eligibility criteria of each Share Class category are described in the relevant Product Annex of the Prospectus and on www.Xtrackers.com.

2. Accounting policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used are as follows:

a) Valuation of investments

The Net Asset Value of the Company is at any time equal to the total of the Net Asset Values of the Sub-Funds.

The Net Asset Value of the Sub-Funds shall be determined in accordance with the following rules:

(i) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as may be considered appropriate in such case to reflect the true value thereof;

(ii) the value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market will be valued on the basis of the last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source or by reference to such other sources as it deems in its discretion appropriate;

(iii) securities not listed or traded on a stock exchange or a Regulated Market will be valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors;

(iv) securities issued by open-ended investment funds shall be valued at their last available net asset value or in accordance with item (ii) above where such securities are listed;

(v) the liquidating value of futures, forward or options contracts that are not traded on exchanges or on other organised markets shall be determined pursuant to the policies established by the Board of Directors, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other organised markets shall be based upon the last available settlement prices of these contracts on exchanges and organised markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such Business Day with respect to which a Net Asset Value is being determined, then the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable. The net realised gain / (loss) on forward foreign exchange is included in the financial statements as "Net realised gain / (loss) on foreign exchange";

(vi) liquid assets and money market instruments may be valued at nominal value plus any accrued interest or using an amortised cost method; this amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors. If the Board of Directors believes that a deviation from the amortised cost per Share may result in material dilution or other unfair results to Shareholders, the Board of Directors shall take such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results;

(vii) the total return swap ("TRS") transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. TRS are marked to market at each NAV Date;

(viii) all other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors.

b) Investment transactions

The net realised gain / (loss) on sale of investments is determined on the basis of the average cost of investments sold. Investment transactions are accounted for on a trade date basis.

The net realised gain / (loss) on sale of investments is disclosed in the financial statements as "Net realised gain / (loss) on investments".

Notes to the Financial Statements (continued)

2. Accounting policies (continued)

b) Investment transactions (continued)

The cost of inflation-linked bonds is adjusted for inflation and these adjustments are recognised as interest on bonds.

c) Conversion of foreign currencies

Accounting records are kept for each Sub-Fund in its reference currency. The Combined Statement of Net Assets and Statement of Operations and Changes in Net Assets of the Company are presented in Euro based on the exchange rate prevailing at the date of the Statement of Net Assets.

Income and expenses in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the transaction date.

Assets and liabilities in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the Statement of Net Assets.

The purchase price of the securities purchased in currencies other than the reference currency of the Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the purchase of the securities.

The exchange rates used as at 30 June 2026 are:

1 Euro = 1.650260 AUD
1 Euro = 5.917664 BRL
1 Euro = 1.622057 CAD
1 Euro = 0.922243 CHF
1 Euro = 1,054.231296 CLP
1 Euro = 7.757748 CNY
1 Euro = 3,942.110143 COP
1 Euro = 24.267516 CZK
1 Euro = 7.474896 DKK
1 Euro = 0.861406 GBP
1 Euro = 8.965816 HKD
1 Euro = 355.925038 HUF
1 Euro = 20,442.205609 IDR
1 Euro = 3.406405 ILS
1 Euro = 185.814847 JPY
1 Euro = 1,771.314829 KRW
1 Euro = 19.977740 MXN
1 Euro = 4.661806 MYR
1 Euro = 11.313526 NOK
1 Euro = 2.009845 NZD
1 Euro = 3.898196 PEN
1 Euro = 4.297494 PLN
1 Euro = 5.238715 RON
1 Euro = 11.065030 SEK
1 Euro = 1.478802 SGD
1 Euro = 37.981001 THB
1 Euro = 53.341237 TRY
1 Euro = 1.143300 USD
1 Euro =18.738688 ZAR

d) Income

Interest is recorded on an accrual basis net of withholding tax and includes amortization on a straight line basis of premiums and accretion of discounts that are disclosed in the financial statements as “Accretion of discount”. Dividends are accounted for on the ex-date, net of withholding tax.

e) Net Asset Value

This semi-annual report is prepared on the basis of the last available net asset value of the Sub-Funds as at 30 June 2026.

3. Taxation of the Company

Under current law and practice, the Company is not liable to any Luxembourg income taxes, stamp or other tax. Investment income and capital gains, if any, received or realised by the Company may, however, be subject to taxation in the country of origin at varying rates, which normally cannot be recovered by the Company.

Although the Company is, in principle, subject in Luxembourg to a subscription tax (“*Taxe d’Abonnement*”) at an annual rate of 0.05% or 0.01% for the category of shares reserved to institutional investors, all Sub-Funds which are index-tracking ETFs (i) whose ETF Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public; and (ii) whose exclusive objective is to reflect the performance of one or more indices are exempt from such tax, it being understood that this condition of exclusive objective does not prevent the management of liquid assets, if any, on an ancillary basis, or the use of techniques and instruments used for hedging or for purposes of efficient portfolio management. A Grand-Ducal regulation may determine additional or alternative criteria with respect to the indices under that exemption. The exemption only applies to individual ETF Share Classes that meet the aforementioned conditions

Notes to the Financial Statements (continued)

3. Taxation of the Company (continued)

Sub-Funds which are actively managed funds whose ETF Shares are traded throughout the day on at least one regulated market or multilateral trading facility and where at least one market maker is involved in ensuring that the price of their securities does not deviate significantly from their Net Asset Value and, where applicable, their indicative net asset value are exempt from such tax. If there are different Classes within a Sub-Fund, the exemption applies only to the ETF Share Classes referred to.

The Company or its Sub-Funds, may benefit from reduced subscription tax rates depending on the value of the relevant Sub-Fund's net assets invested in economic activities that qualify as environmentally sustainable within the meaning of Article 3 of the EU Taxonomy Regulation (the ″Qualifying Activities″), except for the proportion of net assets of the Company or its Sub-Funds, invested in fossil gas and/or nuclear energy related activities.

The Company also holds Unlisted Shares, which are, in principle, subject to the subscription tax at the rates described above, or at a reduced rate of 0.01% per annum where issued within compartments or share classes that are reserved to one or more institutional investors, in accordance with applicable Luxembourg regulations and as further described in the Prospectus.

4. Total Return Swaps

The Total Return Swap agreements are concluded at the beginning of the life of the Sub-Funds with the transferable securities and money market instruments having a similar cost to the notional value of the Reference Index. This position may however change during the life of the swap whereby the cost of the transferable securities and money market instruments, including net purchased accrued interest, may become higher / lower than the notional value of the Reference Index due to additional purchases / sales of transferable securities and money market instruments compared to the index notional.

The "Net amount to swap counterparty and unrealized result on swap" shown in the statement of net assets represents the net gains / losses on the total return swaps, adjusted for (i) the total return swaps' costs and (ii) its fees (i.e.: enhancement accruals).

The split of Net realised gain / (loss) on swap and Change in net unrealised gain / (loss) on swap as at 30 June 2026, is provided in the table below.

Sub-Fund	Underlying asset / Reference Index	Currency	Net realised gain / (loss) on swap	Change in net unrealised gain / (loss) on swap
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE €STR +8.5 DAILY TOTAL RETURN INDEX	EUR	265,826,912	(294,631,020)
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	MARKIT ITRAXX® CROSSOVER 5-YEAR SHORT TOTAL RETURN INDEX	EUR	(523,668)	92,204
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF[(1)]	SHORT IBOXX® € SOVEREIGNS EUROZONE TOTAL RETURN INDEX	EUR	1,114,403	(1,111,835)
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF[(1)]	IBOXX € GERMANY COVERED® INDEX	EUR	2,022,660	(1,565,950)
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE FEDL DAILY TOTAL RETURN INDEX	USD	14,149,488	(5,408,140)
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE SONIA DAILY TOTAL RETURN INDEX	GBP	2,626,271	704,084
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	FTSE EUROZONE BOT (WEEKLY) INDEX	EUR	1,868,488	(1,965,521)
Xtrackers II EUR COVERED BOND SWAP UCITS ETF[(1)]	MARKIT IBOXX EUR LIQUID COVERED INDEX®	EUR	(30,609)	89,496

[(1)]During the period ending 30 June 2026 this Sub-Fund was terminated. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

As required by the Securities Financing Transactions Regulation (see section Securities Financing Transactions Regulation (SFTR) - unaudited), the Company is required to disclose the amount of assets engaged in total return swaps expressed as an absolute amount and as a proportion of the Sub-Funds' Assets Under Management (AUM). This figure is not representative of the counterparty risk calculation.

The table below lists the exposure to invested assets and the underlying asset (Reference Index) as at 30 June 2026.

Sub-Fund	Underlying asset / Reference Index	Currency	Exposure - Invested assets including interest receivables	Exposure - Invested assets in % of AUM	Exposure - Underlying asset	Exposure - Underlying asset in % of AUM
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE €STR +8.5 DAILY TOTAL RETURN INDEX	EUR	22,280,953,263	99.34%	22,430,028,202	100.00%

4. Total Return Swaps (continued)

Sub-Fund	Underlying asset / Reference Index	Currency	Exposure - Invested assets including interest receivables	Exposure - Invested assets in % of AUM	Exposure - Underlying asset	Exposure - Underlying asset in % of AUM
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	MARKIT ITRAXX® CROSSOVER 5-YEAR SHORT TOTAL RETURN INDEX	EUR	21,054,520	98.99%	21,272,512	100.01%
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE FEDL DAILY TOTAL RETURN INDEX	USD	336,510,955	98.81%	340,573,490	100.00%
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE SONIA DAILY TOTAL RETURN INDEX	GBP	190,488,065	98.94%	192,542,892	100.00%
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	FTSE EUROZONE BOT (WEEKLY) INDEX	EUR	58,807,738	98.15%	59,922,472	100.01%

As required by the Securities Financing Transactions Regulation (see section Securities Financing Transactions Regulation (SFTR) - unaudited), the Company is required to disclose the top 10 counterparties of the total return swaps separately.

As at 30 June 2026, Deutsche Bank AG is the counterparty to the swap positions entered into by the Company except for the following Sub-Funds which have different counterparties and/or have multiple swap counterparties.

Sub-Fund	Underlying asset	Currency	Counterparty	Notional Value - Invested asset	Notional Value - Underlying asset	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	MARKIT ITRAXX® CROSSOVER 5-YEAR SHORT TOTAL RETURN INDEX	EUR	Barclays Bank PLC (United Kingdom)	(9,248,825)	10,862,809	1,613,984	8,858,461
		EUR	Deutsche Bank AG - London branch (United Kingdom)	(11,112,230)	12,637,733	1,525,502	(11,779,375)
			Total	**(20,361,055)**	**23,500,542**	**3,139,486**	**(2,920,914)**
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE FEDL DAILY TOTAL RETURN INDEX	USD	Barclays Bank PLC (United Kingdom)	(136,470,061)	172,587,034	36,116,973	141,701,982
		USD	Deutsche Bank AG - London branch (United Kingdom)	(181,576,945)	159,985,346	(21,591,599)	(152,164,789)
			Total	**(318,047,006)**	**332,572,380**	**14,525,374**	**(10,462,807)**
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	SOLACTIVE SONIA DAILY TOTAL RETURN INDEX	GBP	Barclays Bank PLC (United Kingdom)	(117,290,856)	84,385,882	(32,904,973)	120,532,804
		GBP	Deutsche Bank AG - London branch (United Kingdom)	(69,229,193)	101,298,984	32,069,791	(117,642,732)
			Total	**(186,520,049)**	**185,684,866**	**(835,182)**	**2,890,072**

For all the Sub-Funds, there are no maturities for the above swap agreements.
All trades open at the end of the period ended 30 June 2026 have been transacted through bilateral settlement.

5. Futures Contracts

As at 30 June 2026, the following Direct Replication Sub-Funds had the following futures contract outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) (in Sub-Fund's currency)
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF					
Bloomberg U.S. Emerging Market Sovereign and Sovereign-Owned Index	8,000	USD	1,070,480	18/09/2026	**(4,400)**
Xtrackers II EUR CORPORATE BOND UCITS ETF					
Euro-Bund	(12,800,000)	EUR	16,299,520	08/09/2026	**(151,650)**

Deutsche Bank AG is the counterparty for all future contracts.

6. Forward Foreign Exchange Contracts

As at 30 June 2026, the Sub-Fund Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	91,609,404	GBP	79,001,506	02/07/2026	(102,902)
EUR	192,368,111	USD	219,752,903	02/07/2026	158,816
GBP	79,001,505	EUR	90,974,766	02/07/2026	737,540
USD	219,752,903	EUR	188,452,494	02/07/2026	3,756,800
GBP	77,991,976	EUR	90,318,470	04/08/2026	98,651
USD	216,840,412	EUR	189,581,112	04/08/2026	(173,003)
Net unrealised appreciation					**4,475,902**

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), UBS AG and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	760,097	GBP	656,483	02/07/2026	(2,010)
EUR	91,715	USD	104,761	02/07/2026	84
GBP	656,483	EUR	755,945	02/07/2026	6,162
USD	104,761	EUR	89,824	02/07/2026	1,808
GBP	475,576	EUR	550,739	04/08/2026	602
USD	104,761	EUR	91,592	04/08/2026	(84)
Net unrealised appreciation					**6,562**

Barclays Bank Ireland PLC, BNP Paribas SA, Commerzbank AG, Royal Bank of Canada (UK) and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	14,375,821	GBP	12,400,875	02/07/2026	(20,270)
EUR	2,247,746	USD	2,583,595	02/07/2026	(12,024)
GBP	12,400,876	EUR	14,288,437	02/07/2026	107,654
USD	2,583,595	EUR	2,215,388	02/07/2026	44,382
GBP	11,106,570	EUR	12,861,941	04/08/2026	14,051
USD	2,330,933	EUR	2,037,893	04/08/2026	(1,844)
Net unrealised appreciation					**131,949**

Barclays Bank Ireland PLC, BNP Paribas SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK) and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF had the following forward foreign exchange contracts:

Notes to the Financial Statements (continued)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	433,643	GBP	373,947	02/07/2026	(469)
EUR	93,126	USD	106,373	02/07/2026	86
GBP	373,946	EUR	430,601	02/07/2026	3,511
USD	106,373	EUR	91,206	02/07/2026	1,834
GBP	373,947	EUR	433,048	04/08/2026	473
USD	106,373	EUR	93,001	04/08/2026	(85)
Net unrealised appreciation					**5,350**

Barclays Bank Ireland PLC, Commerzbank AG, Royal Bank of Canada (UK) and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	36,506,850	GBP	31,484,086	02/07/2026	(42,810)
EUR	483,493,254	USD	552,317,600	02/07/2026	402,591
GBP	31,484,086	EUR	36,255,190	02/07/2026	294,470
USD	552,317,599	EUR	473,668,653	02/07/2026	9,422,011
GBP	31,379,606	EUR	36,339,096	04/08/2026	39,692
USD	547,901,863	EUR	479,024,383	04/08/2026	(437,137)
Net unrealised appreciation					**9,678,817**

Barclays Bank Ireland PLC, BNP Paribas SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), State Street Bank International GmbH, UBS AG and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
AUD	13,400	CHF	7,515	01/07/2026	(28)
AUD	74,700	EUR	45,521	01/07/2026	(254)
AUD	3,817,379	GBP	1,983,838	01/07/2026	10,175
AUD	11,400	USD	8,138	01/07/2026	(210)
CHF	388,218	AUD	694,249	01/07/2026	259
CHF	79,682	DKK	652,206	01/07/2026	(854)
CHF	8,241,224	EUR	9,029,333	01/07/2026	(93,269)
CHF	8,088,605	GBP	7,694,127	01/07/2026	(161,480)
CHF	569,418	JPY	115,570,674	01/07/2026	(4,540)
CHF	167,806	NZD	361,972	01/07/2026	1,855
CHF	196,592	SEK	2,326,068	01/07/2026	2,948
CHF	19,259,810	USD	24,598,786	01/07/2026	(631,939)
DKK	652,206	CHF	80,579	01/07/2026	(119)
DKK	7,526,485	EUR	1,006,976	01/07/2026	(74)
DKK	3,424,907	GBP	395,151	01/07/2026	(544)
DKK	662,556	USD	101,284	01/07/2026	48

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	5,140,526	AUD	8,390,012	01/07/2026	56,470
EUR	9,029,333	CHF	8,338,289	01/07/2026	(11,981)
EUR	1,007,430	DKK	7,526,485	01/07/2026	526
EUR	156,092,454	GBP	135,250,978	01/07/2026	(919,477)
EUR	7,523,797	JPY	1,393,732,156	01/07/2026	23,148
EUR	2,224,982	NZD	4,378,885	01/07/2026	46,264
EUR	2,584,852	SEK	27,902,865	01/07/2026	63,135
EUR	263,764,594	USD	307,373,845	01/07/2026	(5,083,321)
GBP	2,030,523	AUD	3,817,379	01/07/2026	44,022
GBP	7,694,127	CHF	8,238,869	01/07/2026	(1,452)
GBP	397,997	DKK	3,424,907	01/07/2026	3,845
GBP	135,538,392	EUR	156,844,029	01/07/2026	501,560
GBP	2,954,043	JPY	630,260,637	01/07/2026	37,453
GBP	860,405	NZD	1,951,456	01/07/2026	27,891
GBP	995,433	SEK	12,385,011	01/07/2026	36,298
GBP	107,887,029	USD	144,694,073	01/07/2026	(1,312,950)
JPY	2,227,000	CHF	11,029	01/07/2026	26
JPY	1,393,732,156	EUR	7,534,908	01/07/2026	(34,260)
JPY	630,260,637	GBP	2,938,399	01/07/2026	(19,288)
JPY	119,620,505	USD	738,883	01/07/2026	(2,510)
NZD	361,972	CHF	165,237	01/07/2026	930
NZD	4,378,885	EUR	2,164,199	01/07/2026	14,519
NZD	1,951,456	GBP	832,035	01/07/2026	5,046
NZD	368,121	USD	207,947	01/07/2026	1,275
SEK	2,326,068	CHF	193,415	01/07/2026	495
SEK	27,902,865	EUR	2,511,886	01/07/2026	9,831
SEK	12,385,011	GBP	961,777	01/07/2026	2,772
SEK	2,399,823	USD	246,908	01/07/2026	922
USD	510,545	AUD	719,029	01/07/2026	10,847
USD	24,598,786	CHF	19,881,653	01/07/2026	(42,334)
USD	103,066	DKK	662,556	01/07/2026	1,510
USD	307,557,972	EUR	269,069,032	01/07/2026	(60,068)
USD	144,814,006	GBP	109,211,500	01/07/2026	(119,717)
USD	751,095	JPY	119,620,505	01/07/2026	13,192
USD	216,597	NZD	368,121	01/07/2026	6,289
USD	257,043	SEK	2,399,823	01/07/2026	7,944
CAD	883,518	CHF	502,719	02/07/2026	(415)
CAD	10,654,636	EUR	6,564,362	02/07/2026	4,233
CAD	4,818,088	GBP	2,560,155	02/07/2026	(1,711)
CAD	914,492	USD	643,878	02/07/2026	611
CHF	501,036	CAD	883,518	02/07/2026	(1,409)
EUR	6,620,077	CAD	10,654,636	02/07/2026	51,481
GBP	2,598,622	CAD	4,818,088	02/07/2026	46,367
USD	659,936	CAD	914,492	02/07/2026	13,434
CHF	78,884	DKK	639,606	03/08/2026	124
CHF	8,160,348	EUR	8,855,333	03/08/2026	12,521

Notes to the Financial Statements (continued)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
CHF	8,052,212	GBP	7,545,827	03/08/2026	1,997
CHF	565,362	JPY	113,343,674	03/08/2026	3,652
CHF	161,603	NZD	354,972	03/08/2026	(965)
CHF	189,300	SEK	2,281,268	03/08/2026	(546)
CHF	19,435,955	USD	24,124,786	03/08/2026	47,389
DKK	7,800	EUR	1,044	03/08/2026	0
EUR	998,374	DKK	7,459,385	03/08/2026	71
EUR	106,498,377	GBP	91,960,643	03/08/2026	(117,315)
EUR	7,477,163	JPY	1,381,305,056	03/08/2026	34,310
EUR	2,144,061	NZD	4,339,785	03/08/2026	(14,745)
EUR	2,490,185	SEK	27,653,865	03/08/2026	(10,108)
EUR	257,045,327	USD	294,004,847	03/08/2026	223,883
GBP	384,969	DKK	3,331,007	03/08/2026	524
GBP	41,447,948	EUR	48,000,737	03/08/2026	52,447
GBP	2,865,022	JPY	612,952,237	03/08/2026	18,842
GBP	809,716	NZD	1,898,056	03/08/2026	(5,424)
GBP	936,565	SEK	12,044,911	03/08/2026	(3,210)
GBP	98,488,345	USD	130,458,647	03/08/2026	224,391
JPY	1,452,600	EUR	7,863	03/08/2026	(36)
NZD	4,600	EUR	2,273	03/08/2026	16
SEK	29,000	EUR	2,611	03/08/2026	11
USD	99,821	DKK	652,056	03/08/2026	(69)
USD	10,829,247	EUR	9,467,883	03/08/2026	(8,233)
USD	10,381,491	GBP	7,837,408	03/08/2026	(17,872)
USD	728,877	JPY	117,723,105	03/08/2026	2,370
USD	204,742	NZD	362,321	03/08/2026	(1,387)
USD	243,248	SEK	2,361,723	03/08/2026	(1,049)
AUD	8,800	EUR	5,290	04/08/2026	32
CAD	11,100	EUR	6,839	04/08/2026	5
CHF	377,119	AUD	680,849	04/08/2026	(1,953)
CHF	491,950	CAD	866,518	04/08/2026	361
EUR	4,998,671	AUD	8,315,312	04/08/2026	(30,650)
EUR	6,505,756	CAD	10,559,536	04/08/2026	(5,037)
GBP	1,927,257	AUD	3,712,679	04/08/2026	(11,232)
GBP	2,492,951	CAD	4,685,888	04/08/2026	888
USD	486,568	AUD	707,629	04/08/2026	(2,980)
USD	634,278	CAD	899,992	04/08/2026	(881)
Net unrealised depreciation					**(7,066,441)**

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), State Street Bank International GmbH, Toronto Dominion Bank, UBS AG and Goldman Sachs Bank Europe SE are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF had the following forward foreign exchange contracts:

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
EUR	202,666,441	USD	236,312,926	01/07/2026	(4,604,366)
USD	231,493,794	EUR	202,666,441	01/07/2026	(214,766)
EUR	199,329,914	USD	227,990,765	03/08/2026	198,750
Net unrealised depreciation					**(4,620,382)**

Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), Toronto Dominion Bank and UBS AG are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
AUD	3,341,166	CHF	1,858,847	02/07/2026	9,058
AUD	20,094,825	EUR	12,120,120	02/07/2026	56,644
AUD	10,095,486	GBP	5,244,625	02/07/2026	29,062
AUD	7,546,241	USD	5,193,202	02/07/2026	30,467
CAD	188,051	CHF	106,997	02/07/2026	(85)
CHF	1,971,670	AUD	3,526,578	02/07/2026	923
CHF	106,596	CAD	188,051	02/07/2026	(351)
CHF	287,575	DKK	2,353,733	02/07/2026	(3,060)
CHF	43,875,173	EUR	48,068,578	02/07/2026	(494,162)
CHF	8,578,273	GBP	8,159,495	02/07/2026	(170,770)
CHF	686,359	ILS	2,478,478	02/07/2026	16,635
CHF	13,934,006	JPY	2,827,102,035	02/07/2026	(105,793)
CHF	1,047,311	KRW	2,006,160,122	02/07/2026	3,031
CHF	264,260	NOK	3,136,491	02/07/2026	9,308
CHF	830,912	NZD	1,792,751	02/07/2026	8,985
CHF	276,613	SEK	3,274,336	02/07/2026	4,020
CHF	1,024,628	SGD	1,667,875	02/07/2026	(16,839)
CHF	67,310,576	USD	85,915,243	02/07/2026	(2,160,988)
DKK	2,345,533	CHF	289,795	02/07/2026	(441)
DKK	13,342,840	EUR	1,785,208	02/07/2026	(186)
DKK	7,194,322	GBP	830,078	02/07/2026	(1,168)
DKK	5,066,035	USD	774,282	02/07/2026	505
EUR	12,313,498	AUD	20,094,825	02/07/2026	136,738
EUR	48,068,578	CHF	44,390,197	02/07/2026	(64,286)
EUR	1,785,945	DKK	13,342,840	02/07/2026	923
EUR	192,245,608	GBP	166,090,670	02/07/2026	(567,910)
EUR	4,316,400	ILS	14,234,998	02/07/2026	137,508
EUR	85,726,532	JPY	15,881,790,462	02/07/2026	255,481
EUR	6,158,278	KRW	10,756,920,328	02/07/2026	85,434
EUR	1,602,556	NOK	17,345,471	02/07/2026	69,393
EUR	3,046,547	NZD	5,998,623	02/07/2026	61,927
EUR	1,731,932	SEK	18,711,953	02/07/2026	40,840
EUR	3,798,328	SGD	5,643,839	02/07/2026	(18,169)
EUR	521,218,042	USD	605,148,678	02/07/2026	(8,081,906)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
GBP	5,370,607	AUD	10,095,486	02/07/2026	117,190
GBP	8,132,995	CHF	8,708,540	02/07/2026	(1,243)
GBP	836,203	DKK	7,194,322	02/07/2026	8,278
GBP	166,916,030	EUR	192,588,437	02/07/2026	1,183,235
GBP	1,899,672	ILS	7,204,393	02/07/2026	90,361
GBP	37,748,259	JPY	8,051,661,117	02/07/2026	490,058
GBP	2,947,569	KRW	5,932,689,843	02/07/2026	72,498
GBP	690,532	NOK	8,606,599	02/07/2026	40,901
GBP	2,384,702	NZD	5,405,078	02/07/2026	79,082
GBP	754,407	SEK	9,380,290	02/07/2026	28,046
GBP	2,917,291	SGD	4,991,006	02/07/2026	11,627
GBP	203,348,214	USD	272,717,338	02/07/2026	(2,469,673)
ILS	2,354,871	CHF	637,352	02/07/2026	218
ILS	14,234,998	EUR	4,178,124	02/07/2026	768
ILS	7,204,393	GBP	1,821,114	02/07/2026	834
ILS	5,208,106	USD	1,743,634	02/07/2026	3,828
JPY	2,687,098,305	CHF	13,413,112	02/07/2026	(82,849)
JPY	15,881,790,462	EUR	85,835,632	02/07/2026	(364,580)
JPY	8,051,661,117	GBP	37,540,283	02/07/2026	(248,622)
JPY	5,956,704,756	USD	36,787,797	02/07/2026	(119,646)
KRW	2,006,160,122	CHF	1,051,271	02/07/2026	(7,323)
KRW	10,756,920,328	EUR	6,104,012	02/07/2026	(31,168)
KRW	4,292,768,116	USD	2,782,175	02/07/2026	(9,967)
NOK	3,126,391	CHF	254,757	02/07/2026	106
NOK	17,345,471	EUR	1,534,491	02/07/2026	(1,329)
NOK	8,606,599	GBP	654,936	02/07/2026	424
NOK	6,514,644	USD	656,639	02/07/2026	1,492
NZD	1,792,851	CHF	827,150	02/07/2026	(4,856)
NZD	5,998,623	EUR	2,980,847	02/07/2026	3,769
NZD	5,405,078	GBP	2,353,341	02/07/2026	(42,677)
NZD	2,003,056	USD	1,130,914	02/07/2026	7,456
SEK	3,263,636	CHF	271,330	02/07/2026	745
SEK	18,711,953	EUR	1,686,947	02/07/2026	4,142
SEK	9,380,290	GBP	728,256	02/07/2026	2,315
SEK	7,155,993	USD	735,913	02/07/2026	3,048
SGD	1,667,975	CHF	1,032,684	02/07/2026	8,172
SGD	5,643,839	EUR	3,816,557	02/07/2026	(62)
SGD	4,991,006	GBP	2,911,631	02/07/2026	(5,057)
SGD	1,892,621	USD	1,463,513	02/07/2026	(243)
USD	5,388,938	AUD	7,546,241	02/07/2026	140,736
USD	85,915,243	CHF	69,443,637	02/07/2026	(151,919)
USD	790,324	DKK	5,066,035	02/07/2026	13,526
USD	607,527,823	EUR	529,266,749	02/07/2026	2,114,145
USD	273,026,213	GBP	205,834,581	02/07/2026	(146,570)
USD	1,842,191	ILS	5,208,106	02/07/2026	82,377
USD	37,483,625	JPY	5,956,704,756	02/07/2026	728,258

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
USD	2,868,752	KRW	4,292,768,116	02/07/2026	85,694
USD	701,192	NOK	6,514,644	02/07/2026	37,476
USD	1,185,638	NZD	2,003,056	02/07/2026	40,405
USD	772,193	SEK	7,155,993	02/07/2026	28,687
USD	1,484,932	SGD	1,892,621	02/07/2026	18,978
CAD	5,429,022	CHF	3,088,718	03/07/2026	(2,370)
CAD	32,235,432	EUR	19,868,664	03/07/2026	4,517
CAD	16,433,272	GBP	8,732,406	03/07/2026	(5,841)
CAD	12,066,592	USD	8,493,406	03/07/2026	10,518
CHF	3,078,245	CAD	5,429,022	03/07/2026	(8,987)
EUR	20,024,812	CAD	32,235,432	03/07/2026	151,630
GBP	8,866,093	CAD	16,433,272	03/07/2026	161,027
USD	8,737,850	CAD	12,066,592	03/07/2026	203,279
CHF	285,874	DKK	2,318,033	04/08/2026	450
CHF	43,619,263	EUR	47,337,378	04/08/2026	66,878
CHF	8,573,701	GBP	8,035,395	04/08/2026	2,133
CHF	659,759	ILS	2,444,914	04/08/2026	(365)
CHF	13,721,433	JPY	2,750,951,310	04/08/2026	88,638
CHF	1,047,659	KRW	2,006,160,122	04/08/2026	6,924
CHF	250,617	NOK	3,088,691	04/08/2026	(159)
CHF	421,689	NZD	926,337	04/08/2026	(2,517)
CHF	267,551	SEK	3,224,536	04/08/2026	(780)
CHF	560,694	SGD	898,102	04/08/2026	1,444
CHF	67,991,583	USD	84,403,476	04/08/2026	165,785
DKK	16,000	EUR	2,142	04/08/2026	0
DKK	8,300	GBP	959	04/08/2026	(1)
EUR	1,676,374	DKK	12,524,940	04/08/2026	120
EUR	50,624,153	GBP	43,715,471	04/08/2026	(55,766)
EUR	3,913,534	ILS	13,363,098	04/08/2026	(7,398)
EUR	80,697,764	JPY	14,907,874,962	04/08/2026	366,955
EUR	6,095,092	KRW	10,756,920,328	04/08/2026	27,284
EUR	1,434,209	NOK	16,287,471	04/08/2026	(2,870)
EUR	2,489,777	NZD	5,039,582	04/08/2026	(17,117)
EUR	1,581,916	SEK	17,567,153	04/08/2026	(6,420)
EUR	3,237,277	SGD	4,777,774	04/08/2026	3,319
EUR	400,181,581	USD	457,722,490	04/08/2026	365,188
GBP	824,798	DKK	7,136,322	04/08/2026	1,122
GBP	118,796,024	EUR	137,571,558	04/08/2026	150,230
GBP	1,806,499	ILS	7,145,093	04/08/2026	(2,178)
GBP	37,328,251	JPY	7,985,487,117	04/08/2026	245,481
GBP	2,903,087	KRW	5,932,689,843	04/08/2026	(1,081)
GBP	648,996	NOK	8,535,099	04/08/2026	(681)
GBP	1,147,468	NZD	2,689,689	04/08/2026	(7,687)
GBP	723,326	SEK	9,301,990	04/08/2026	(2,480)
GBP	1,525,171	SGD	2,606,718	04/08/2026	3,727
GBP	185,096,117	USD	245,180,353	04/08/2026	421,567

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
ILS	17,300	EUR	5,067	04/08/2026	9
ILS	8,300	GBP	2,100	04/08/2026	1
JPY	18,968,700	EUR	102,685	04/08/2026	(473)
JPY	9,309,700	GBP	43,519	04/08/2026	(287)
NOK	21,900	EUR	1,929	04/08/2026	4
NOK	10,000	GBP	760	04/08/2026	1
NZD	6,400	EUR	3,162	04/08/2026	21
NZD	3,100	GBP	1,323	04/08/2026	9
SEK	22,900	EUR	2,063	04/08/2026	8
SEK	10,800	GBP	840	04/08/2026	3
SGD	6,200	EUR	4,201	04/08/2026	(4)
SGD	3,000	GBP	1,755	04/08/2026	(4)
USD	760,982	DKK	4,970,635	04/08/2026	(526)
USD	115,697,642	EUR	101,153,121	04/08/2026	(92,293)
USD	22,915,920	GBP	17,300,154	04/08/2026	(39,449)
USD	1,711,722	ILS	5,109,806	04/08/2026	(4,119)
USD	36,187,203	JPY	5,844,729,056	04/08/2026	114,975
USD	2,782,555	KRW	4,292,768,116	04/08/2026	9,054
USD	643,825	NOK	6,392,144	04/08/2026	(1,618)
USD	1,110,576	NZD	1,965,256	04/08/2026	(7,521)
USD	723,214	SEK	7,021,393	04/08/2026	(3,119)
USD	1,439,219	SGD	1,857,021	04/08/2026	172
AUD	23,800	EUR	14,307	05/08/2026	87
AUD	11,700	GBP	6,074	05/08/2026	35
CAD	38,300	EUR	23,598	05/08/2026	17
CAD	18,900	GBP	10,056	05/08/2026	(4)
CHF	1,928,037	AUD	3,481,315	05/08/2026	(9,980)
CHF	3,140,301	CAD	5,531,673	05/08/2026	2,306
EUR	11,337,749	AUD	18,861,525	05/08/2026	(69,490)
EUR	18,618,240	CAD	30,219,343	05/08/2026	(14,405)
GBP	5,197,193	AUD	10,012,086	05/08/2026	(30,278)
GBP	8,614,118	CAD	16,190,846	05/08/2026	3,084
USD	5,091,163	AUD	7,404,341	05/08/2026	(31,167)
USD	8,344,220	CAD	11,839,292	05/08/2026	(11,581)
Net unrealised depreciation					**(6,831,155)**

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, Deutsche Bank AG, HSBC Continental Europe, Royal Bank of Canada (UK), Societe Generale, State Street Bank International GmbH, Toronto Dominion Bank, UBS AG and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II US TREASURIES UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
EUR	1,297,646,498	USD	1,512,069,664	01/07/2026	(28,470,306)
GBP	81,632,787	USD	109,544,993	01/07/2026	(1,197,939)
USD	1,482,282,613	EUR	1,297,646,498	01/07/2026	(1,316,745)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
USD	108,196,623	GBP	81,632,787	01/07/2026	(150,430)
EUR	1,291,307,256	USD	1,476,979,161	03/08/2026	1,287,550
GBP	78,891,574	USD	104,500,567	03/08/2026	205,767
Net unrealised depreciation					**(29,642,103)**

BNP Paribas SA, BofA Securities Europe SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), State Street Bank International GmbH, Toronto Dominion Bank and UBS AG are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	8,391,167	GBP	7,243,276	02/07/2026	(17,503)
EUR	2,151,540	USD	2,457,597	02/07/2026	1,976
GBP	7,240,498	EUR	8,343,232	02/07/2026	62,212
USD	2,457,597	EUR	2,110,111	02/07/2026	39,453
GBP	301,681	EUR	349,362	04/08/2026	382
USD	2,457,597	EUR	2,148,649	04/08/2026	(1,961)
Net unrealised appreciation					**84,559**

Barclays Bank Ireland PLC, BNP Paribas SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), UBS AG and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) AUD
AUD	188,100	GBP	98,389	01/07/2026	(392)
GBP	98,390	AUD	189,422	01/07/2026	(930)
AUD	1,592	EUR	980	02/07/2026	(25)
AUD	454,959	GBP	236,331	02/07/2026	2,202
EUR	242,864	AUD	396,401	02/07/2026	4,388
GBP	236,331	AUD	444,151	02/07/2026	8,607
USD	103,760	AUD	145,217	02/07/2026	4,551
EUR	241,884	AUD	402,375	04/08/2026	(2,452)
GBP	137,313	AUD	264,522	04/08/2026	(1,313)
USD	103,759	AUD	150,900	04/08/2026	(1,044)
Net unrealised appreciation					**13,592**

Barclays Bank Ireland PLC, Citigroup Global Markets Europe AG, Deutsche Bank AG, HSBC Continental Europe, Royal Bank of Canada (UK), State Street Bank International GmbH and Credit Agricole Corporate & Investment Bank SA are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) JPY
EUR	9,870,532	JPY	1,828,492,814	02/07/2026	5,598,553
GBP	31,352,676	JPY	6,688,180,766	02/07/2026	74,942,577
JPY	1,825,761,620	EUR	9,870,531	02/07/2026	(8,329,746)
JPY	6,724,826,187	GBP	31,352,677	02/07/2026	(38,297,154)
JPY	33,374,463	USD	206,098	02/07/2026	(121,596)
USD	206,098	JPY	32,737,452	02/07/2026	758,608
EUR	9,858,423	JPY	1,821,217,064	04/08/2026	8,319,254
GBP	31,352,677	JPY	6,707,155,818	04/08/2026	38,263,777
USD	206,098	JPY	33,284,928	04/08/2026	124,226
Net unrealised appreciation					**81,258,499**

Barclays Bank Ireland PLC, Deutsche Bank AG, HSBC Continental Europe, Royal Bank of Canada (UK) and State Street Bank International GmbH are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
AUD	1,187,600	EUR	719,739	01/07/2026	(110)
AUD	138,572	GBP	71,978	01/07/2026	470
AUD	16,400	USD	11,609	01/07/2026	(247)
CHF	4,220,449	AUD	7,548,418	01/07/2026	2,524
CHF	414,076	CLP	472,253,774	01/07/2026	1,175
CHF	570,997	CZK	15,207,706	01/07/2026	(8,609)
CHF	751,267	DKK	6,150,879	01/07/2026	(9,447)
CHF	66,627,318	EUR	72,992,028	01/07/2026	(854,237)
CHF	11,074,918	GBP	10,539,240	01/07/2026	(258,676)
CHF	330,274	HUF	128,593,801	01/07/2026	(3,629)
CHF	2,698,598	IDR	60,348,928,382	01/07/2026	(29,781)
CHF	694,418	ILS	2,505,426	01/07/2026	19,964
CHF	20,933,734	JPY	4,249,411,823	01/07/2026	(194,758)
CHF	5,367,333	KRW	10,235,820,796	01/07/2026	47,118
CHF	3,027,988	MYR	15,257,622	01/07/2026	11,876
CHF	291,464	NOK	3,455,785	01/07/2026	12,097
CHF	531,950	NZD	1,147,471	01/07/2026	6,718
CHF	525,664	PEN	2,251,466	01/07/2026	(8,668)
CHF	1,144,094	PLN	5,308,934	01/07/2026	5,946
CHF	430,340	RON	2,481,220	01/07/2026	(8,014)
CHF	1,342,935	SEK	15,888,395	01/07/2026	23,152
CHF	627,586	SGD	1,021,732	01/07/2026	(11,914)
CHF	123,940,902	USD	158,387,209	01/07/2026	(4,738,288)
CLP	472,253,774	CHF	415,769	01/07/2026	(3,274)
CLP	796,579,640	EUR	760,981	01/07/2026	(6,150)
CLP	10,674,548	GBP	8,803	01/07/2026	(107)
CLP	17,395,930	USD	18,918	01/07/2026	(52)
CZK	2,461,800	EUR	101,693	01/07/2026	(285)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
CZK	289,546	GBP	10,290	01/07/2026	(16)
CZK	33,700	USD	1,611	01/07/2026	(23)
DKK	6,150,879	CHF	760,036	01/07/2026	(1,423)
DKK	9,015,817	EUR	1,206,257	01/07/2026	(126)
DKK	108,611	GBP	12,530	01/07/2026	(19)
DKK	184,619	USD	28,240	01/07/2026	(3)
EUR	6,667,101	AUD	10,880,958	01/07/2026	84,168
EUR	73,020,122	CHF	67,414,749	01/07/2026	(89,816)
EUR	761,413	CLP	796,579,640	01/07/2026	6,643
EUR	928,027	CZK	22,554,132	01/07/2026	(1,565)
EUR	1,206,780	DKK	9,015,817	01/07/2026	725
EUR	18,949,505	GBP	16,447,512	01/07/2026	(164,976)
EUR	493,360	HUF	175,196,659	01/07/2026	1,295
EUR	4,369,833	IDR	89,768,037,592	01/07/2026	(24,551)
EUR	1,125,663	ILS	3,705,614	01/07/2026	43,247
EUR	33,837,576	JPY	6,268,073,140	01/07/2026	119,679
EUR	8,597,957	KRW	15,047,651,314	01/07/2026	117,497
EUR	4,760,825	MYR	22,050,092	01/07/2026	35,303
EUR	463,460	NOK	5,013,200	01/07/2026	23,259
EUR	880,545	NZD	1,732,892	01/07/2026	20,972
EUR	790,506	PEN	3,106,124	01/07/2026	(7,208)
EUR	1,838,410	PLN	7,783,730	01/07/2026	31,081
EUR	678,741	RON	3,571,373	01/07/2026	(3,414)
EUR	2,094,637	SEK	22,610,007	01/07/2026	58,607
EUR	944,233	SGD	1,402,951	01/07/2026	(5,117)
EUR	201,128,779	USD	234,511,475	01/07/2026	(4,560,923)
GBP	73,683	AUD	138,572	01/07/2026	1,792
GBP	10,539,710	CHF	11,287,526	01/07/2026	(4,267)
GBP	8,831	CLP	10,674,548	01/07/2026	145
GBP	10,349	CZK	289,546	01/07/2026	95
GBP	12,621	DKK	108,611	01/07/2026	139
GBP	16,455,154	EUR	19,068,184	01/07/2026	39,433
GBP	5,473	HUF	2,235,562	01/07/2026	82
GBP	44,084	IDR	1,046,549,774	01/07/2026	(20)
GBP	11,925	ILS	45,330	01/07/2026	615
GBP	365,365	JPY	77,978,056	01/07/2026	5,141
GBP	84,939	KRW	171,822,618	01/07/2026	1,832
GBP	49,351	MYR	264,044	01/07/2026	744
GBP	5,175	NOK	64,583	01/07/2026	342
GBP	9,448	NZD	21,441	01/07/2026	343
GBP	8,897	PEN	40,396	01/07/2026	(39)
GBP	20,236	PLN	98,702	01/07/2026	599
GBP	7,023	RON	42,545	01/07/2026	36
GBP	22,933	SEK	285,337	01/07/2026	954
GBP	11,070	SGD	18,946	01/07/2026	44
GBP	2,486,338	USD	3,332,817	01/07/2026	(32,826)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
HUF	19,122,800	EUR	53,718	01/07/2026	10
HUF	2,235,562	GBP	5,431	01/07/2026	(28)
HUF	259,400	USD	842	01/07/2026	(9)
IDR	60,348,928,382	CHF	2,734,921	01/07/2026	(15,248)
IDR	89,768,037,592	EUR	4,404,499	01/07/2026	(15,080)
IDR	1,046,549,774	GBP	44,366	01/07/2026	(352)
IDR	1,972,820,332	USD	110,497	01/07/2026	(159)
ILS	404,500	EUR	118,484	01/07/2026	300
ILS	45,330	GBP	11,454	01/07/2026	11
ILS	5,400	USD	1,845	01/07/2026	(32)
JPY	6,268,073,140	EUR	33,890,347	01/07/2026	(180,015)
JPY	77,978,056	GBP	363,522	01/07/2026	(2,693)
JPY	130,728,690	USD	808,053	01/07/2026	(3,692)
KRW	10,235,820,796	CHF	5,382,460	01/07/2026	(65,871)
KRW	15,047,651,314	EUR	8,574,016	01/07/2026	(90,124)
KRW	171,822,618	GBP	84,545	01/07/2026	(1,310)
KRW	334,611,334	USD	217,624	01/07/2026	(1,648)
MYR	15,257,622	CHF	3,031,032	01/07/2026	(15,649)
MYR	22,050,092	EUR	4,745,997	01/07/2026	(18,352)
MYR	264,044	GBP	49,086	01/07/2026	(393)
MYR	498,776	USD	122,585	01/07/2026	(261)
NOK	3,455,785	CHF	281,562	01/07/2026	177
NOK	5,013,200	EUR	443,761	01/07/2026	(738)
NOK	64,583	GBP	4,913	01/07/2026	6
NOK	100,959	USD	10,212	01/07/2026	(9)
NZD	1,147,471	CHF	523,690	01/07/2026	3,523
NZD	1,732,892	EUR	857,672	01/07/2026	5,178
NZD	21,441	GBP	9,136	01/07/2026	71
NZD	37,687	USD	21,322	01/07/2026	116
PEN	2,251,466	CHF	534,593	01/07/2026	(2,402)
PEN	3,106,124	EUR	800,117	01/07/2026	(3,781)
PEN	40,396	GBP	8,976	01/07/2026	(66)
PEN	76,426	USD	22,408	01/07/2026	7
PLN	849,700	EUR	199,487	01/07/2026	(2,020)
PLN	98,702	GBP	19,841	01/07/2026	(75)
PLN	12,000	USD	3,270	01/07/2026	(78)
RON	389,800	EUR	74,272	01/07/2026	155
RON	42,545	GBP	6,998	01/07/2026	(2)
RON	4,500	USD	990	01/07/2026	(8)
SEK	15,888,395	CHF	1,320,839	01/07/2026	4,239
SEK	22,610,007	EUR	2,037,306	01/07/2026	6,938
SEK	285,337	GBP	22,147	01/07/2026	88
SEK	471,544	USD	48,592	01/07/2026	130
SGD	1,021,732	CHF	638,745	01/07/2026	(1,922)
SGD	1,402,951	EUR	949,226	01/07/2026	(592)
SGD	18,946	GBP	11,059	01/07/2026	(30)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
SGD	29,417	USD	22,753	01/07/2026	(10)
USD	164,749	AUD	230,537	01/07/2026	5,033
USD	158,389,029	CHF	128,063,910	01/07/2026	(371,165)
USD	19,154	CLP	17,395,930	01/07/2026	288
USD	22,796	CZK	474,992	01/07/2026	417
USD	28,821	DKK	184,619	01/07/2026	583
USD	234,561,306	EUR	205,090,291	01/07/2026	81,559
USD	3,338,441	GBP	2,515,757	01/07/2026	(597)
USD	12,000	HUF	3,653,612	01/07/2026	264
USD	110,837	IDR	1,972,820,332	01/07/2026	499
USD	27,108	ILS	76,497	01/07/2026	1,433
USD	823,080	JPY	130,728,690	01/07/2026	18,720
USD	215,236	KRW	326,642,294	01/07/2026	4,403
USD	124,647	MYR	498,776	01/07/2026	2,323
USD	10,886	NOK	100,959	01/07/2026	684
USD	22,335	NZD	37,687	01/07/2026	896
USD	22,368	PEN	76,426	01/07/2026	(46)
USD	46,656	PLN	169,348	01/07/2026	1,602
USD	14,024	RON	63,272	01/07/2026	215
USD	50,953	SEK	471,544	01/07/2026	2,231
USD	23,091	SGD	29,417	01/07/2026	348
CAD	13,934,268	CHF	7,928,330	02/07/2026	(7,200)
CAD	20,311,889	EUR	12,520,777	02/07/2026	1,744
CAD	254,433	GBP	135,168	02/07/2026	(65)
CAD	426,967	USD	300,956	02/07/2026	(10)
CHF	7,900,234	CAD	13,934,268	02/07/2026	(27,630)
CHF	41,971	HKD	419,877	02/07/2026	(1,509)
EUR	12,620,416	CAD	20,311,889	02/07/2026	112,172
EUR	72,227	HKD	659,367	02/07/2026	(1,504)
GBP	137,140	CAD	254,433	02/07/2026	2,682
GBP	761	HKD	7,995	02/07/2026	(10)
HKD	419,877	CHF	43,281	02/07/2026	(113)
HKD	659,367	EUR	73,542	02/07/2026	1
HKD	7,995	GBP	770	02/07/2026	(2)
HKD	12,053	USD	1,537	02/07/2026	0
USD	309,471	CAD	426,967	02/07/2026	8,526
USD	1,540	HKD	12,053	02/07/2026	3
CHF	207,879	CLP	236,126,887	03/08/2026	2,377
CHF	581,700	CZK	15,282,206	03/08/2026	3,461
CHF	762,330	DKK	6,181,079	03/08/2026	1,369
CHF	65,406,645	EUR	70,977,079	03/08/2026	114,487
CHF	11,274,269	GBP	10,565,256	03/08/2026	3,189
CHF	43,395	HKD	421,977	03/08/2026	112
CHF	334,548	HUF	129,224,201	03/08/2026	1,709
CHF	1,360,045	IDR	30,174,464,191	03/08/2026	8,917
CHF	679,468	ILS	2,517,726	03/08/2026	(427)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
CHF	21,300,109	JPY	4,270,242,023	03/08/2026	156,969
CHF	2,687,842	KRW	5,117,910,398	03/08/2026	38,668
CHF	1,509,233	MYR	7,628,811	03/08/2026	5,284
CHF	281,798	NOK	3,472,685	03/08/2026	(216)
CHF	524,942	NZD	1,153,071	03/08/2026	(3,575)
CHF	265,996	PEN	1,125,733	03/08/2026	1,174
CHF	1,144,367	PLN	5,334,934	03/08/2026	4,395
CHF	436,765	RON	2,493,420	03/08/2026	175
CHF	1,324,886	SEK	15,966,295	03/08/2026	(4,359)
CHF	641,014	SGD	1,026,732	03/08/2026	1,870
CHF	128,185,173	USD	159,109,404	03/08/2026	356,370
CZK	24,700	USD	1,163	03/08/2026	1
DKK	9,600	USD	1,470	03/08/2026	1
EUR	2,107,574	CHF	1,942,169	03/08/2026	(3,409)
EUR	381,495	CLP	398,289,820	03/08/2026	4,535
EUR	827,179	CZK	20,092,332	03/08/2026	77
EUR	1,074,976	DKK	8,031,717	03/08/2026	87
EUR	15,811,462	GBP	13,653,090	03/08/2026	(19,910)
EUR	65,559	HKD	587,467	03/08/2026	51
EUR	438,494	HUF	156,073,859	03/08/2026	1,388
EUR	1,966,098	IDR	40,144,776,396	03/08/2026	11,644
EUR	966,790	ILS	3,301,114	03/08/2026	(2,087)
EUR	29,871,969	JPY	5,518,443,920	03/08/2026	156,712
EUR	3,842,178	KRW	6,729,395,157	03/08/2026	52,781
EUR	2,120,041	MYR	9,860,946	03/08/2026	6,936
EUR	393,292	NOK	4,466,100	03/08/2026	(897)
EUR	762,657	NZD	1,543,692	03/08/2026	(5,996)
EUR	399,213	PEN	1,553,062	03/08/2026	2,113
EUR	1,614,118	PLN	6,934,030	03/08/2026	3,188
EUR	604,845	RON	3,181,573	03/08/2026	(669)
EUR	1,813,764	SEK	20,142,107	03/08/2026	(8,418)
EUR	846,824	SGD	1,249,851	03/08/2026	976
EUR	179,871,736	USD	205,734,772	03/08/2026	179,118
GBP	29,699	CHF	31,693	03/08/2026	(9)
GBP	3,629	CLP	4,390,713	03/08/2026	52
GBP	11,947	CZK	336,046	03/08/2026	19
GBP	14,563	DKK	126,011	03/08/2026	23
GBP	1,298,850	EUR	1,504,196	03/08/2026	1,879
GBP	895	HKD	9,295	03/08/2026	2
GBP	6,293	HUF	2,594,462	03/08/2026	30
GBP	22,157	IDR	523,274,887	03/08/2026	221
GBP	13,307	ILS	52,630	03/08/2026	(19)
GBP	422,994	JPY	90,496,756	03/08/2026	3,184
GBP	42,405	KRW	85,911,309	03/08/2026	802
GBP	24,549	MYR	132,022	03/08/2026	181
GBP	5,702	NOK	74,983	03/08/2026	(7)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
GBP	10,597	NZD	24,841	03/08/2026	(81)
GBP	4,480	PEN	20,198	03/08/2026	29
GBP	23,016	PLN	114,502	03/08/2026	87
GBP	8,100	RON	49,345	03/08/2026	1
GBP	25,748	SEK	331,137	03/08/2026	(101)
GBP	12,839	SGD	21,946	03/08/2026	36
GBP	2,562,541	USD	3,394,372	03/08/2026	6,680
HKD	600	USD	77	03/08/2026	0
HUF	189,900	USD	610	03/08/2026	(1)
ILS	4,000	USD	1,340	03/08/2026	4
JPY	6,767,400	USD	41,899	03/08/2026	(155)
NOK	5,200	USD	524	03/08/2026	2
NZD	2,000	USD	1,130	03/08/2026	9
PLN	8,800	USD	2,343	03/08/2026	(2)
RON	3,300	USD	718	03/08/2026	1
SEK	24,500	USD	2,523	03/08/2026	13
SGD	1,500	USD	1,163	03/08/2026	0
USD	56,384	CHF	45,426	03/08/2026	(127)
USD	9,490	CLP	8,697,965	03/08/2026	52
USD	22,128	CZK	469,892	03/08/2026	(17)
USD	27,956	DKK	182,619	03/08/2026	(22)
USD	2,448,778	EUR	2,140,939	03/08/2026	(2,133)
USD	422,096	GBP	318,658	03/08/2026	(832)
USD	1,513	HKD	11,853	03/08/2026	0
USD	11,615	HUF	3,614,312	03/08/2026	23
USD	52,346	IDR	936,653,624	03/08/2026	104
USD	25,357	ILS	75,697	03/08/2026	(70)
USD	797,522	JPY	128,810,210	03/08/2026	2,968
USD	103,779	KRW	159,336,627	03/08/2026	885
USD	57,709	MYR	235,203	03/08/2026	(14)
USD	10,058	NOK	99,859	03/08/2026	(29)
USD	21,071	NZD	37,287	03/08/2026	(163)
USD	11,183	PEN	38,213	03/08/2026	(9)
USD	44,611	PLN	167,548	03/08/2026	38
USD	13,606	RON	62,572	03/08/2026	(24)
USD	48,041	SEK	466,444	03/08/2026	(239)
USD	22,564	SGD	29,117	03/08/2026	3
AUD	12,000	USD	8,251	04/08/2026	57
CAD	22,200	USD	15,646	04/08/2026	24
CHF	4,201,521	AUD	7,585,418	04/08/2026	(25,172)
CHF	7,949,701	CAD	14,002,568	04/08/2026	5,988
EUR	5,827,069	AUD	9,693,358	04/08/2026	(40,849)
EUR	11,148,304	CAD	18,094,889	04/08/2026	(9,871)
GBP	83,457	AUD	160,772	04/08/2026	(552)
GBP	157,068	CAD	295,233	04/08/2026	73
USD	156,799	AUD	228,037	04/08/2026	(1,093)

Notes to the Financial Statements (continued)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
USD	297,667	CAD	422,367	04/08/2026	(460)
Net unrealised depreciation					**(9,860,061)**

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, Deutsche Bank AG, HSBC Continental Europe, Morgan Stanley Europe SE, Royal Bank of Canada (UK), Societe Generale, State Street Bank International GmbH, Toronto Dominion Bank, UBS AG, Goldman Sachs Bank Europe SE and JP Morgan SE are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2026, the Sub-Fund Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
AUD	819,954	EUR	494,386	02/07/2026	2,477
AUD	45,546	GBP	23,657	02/07/2026	136
AUD	22,431	USD	15,433	02/07/2026	93
CAD	61,222	GBP	32,527	02/07/2026	(18)
CAD	30,151	USD	21,219	02/07/2026	28
DKK	682,983	EUR	91,379	02/07/2026	(9)
DKK	37,963	GBP	4,380	02/07/2026	(6)
DKK	18,796	USD	2,873	02/07/2026	2
EUR	502,379	AUD	819,954	02/07/2026	5,516
EUR	91,419	DKK	682,983	02/07/2026	49
EUR	2,547,977	GBP	2,210,944	02/07/2026	(18,692)
EUR	19,760	ILS	65,038	02/07/2026	667
EUR	1,270,246	JPY	235,299,759	02/07/2026	3,933
EUR	36,899	KRW	64,817,014	02/07/2026	307
EUR	114,894	NOK	1,242,815	02/07/2026	5,042
EUR	173,080	NZD	340,599	02/07/2026	3,614
EUR	83,435	SEK	900,359	02/07/2026	2,065
EUR	5,696,807	USD	6,640,744	02/07/2026	(111,594)
GBP	24,236	AUD	45,546	02/07/2026	536
GBP	33,036	CAD	61,222	02/07/2026	608
GBP	4,413	DKK	37,963	02/07/2026	44
GBP	2,212,670	EUR	2,563,637	02/07/2026	5,037
GBP	967	ILS	3,665	02/07/2026	47
GBP	61,283	JPY	13,070,919	02/07/2026	800
GBP	1,778	KRW	3,602,753	02/07/2026	31
GBP	5,543	NOK	69,039	02/07/2026	332
GBP	3,814	NZD	8,643	02/07/2026	127
GBP	4,027	SEK	50,045	02/07/2026	152
GBP	322,299	USD	431,853	02/07/2026	(3,570)
ILS	65,038	EUR	19,075	02/07/2026	18
ILS	3,665	GBP	926	02/07/2026	1
ILS	1,937	USD	648	02/07/2026	1
JPY	235,299,759	EUR	1,271,836	02/07/2026	(5,523)
JPY	13,070,919	GBP	60,941	02/07/2026	(401)
JPY	6,661,439	USD	41,165	02/07/2026	(155)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
KRW	64,817,014	EUR	36,782	02/07/2026	(189)
KRW	1,783,832	USD	1,156	02/07/2026	(4)
NOK	1,242,815	EUR	109,947	02/07/2026	(95)
NOK	69,039	GBP	5,252	02/07/2026	6
NOK	34,952	USD	3,522	02/07/2026	9
NZD	340,599	EUR	171,918	02/07/2026	(2,453)
NZD	8,643	GBP	3,683	02/07/2026	25
NZD	4,257	USD	2,403	02/07/2026	16
SEK	900,359	EUR	81,193	02/07/2026	176
SEK	50,045	GBP	3,885	02/07/2026	13
SEK	24,779	USD	2,548	02/07/2026	11
USD	16,030	AUD	22,431	02/07/2026	428
USD	21,853	CAD	30,151	02/07/2026	525
USD	2,935	DKK	18,796	02/07/2026	52
USD	6,644,129	EUR	5,806,300	02/07/2026	5,061
USD	432,851	GBP	326,013	02/07/2026	131
USD	686	ILS	1,937	02/07/2026	32
USD	41,941	JPY	6,661,439	02/07/2026	834
USD	1,187	KRW	1,783,832	02/07/2026	31
USD	3,769	NOK	34,952	02/07/2026	208
USD	2,523	NZD	4,257	02/07/2026	89
USD	2,678	SEK	24,779	02/07/2026	104
CAD	1,102,185	EUR	679,330	03/07/2026	168
EUR	684,821	CAD	1,102,185	03/07/2026	5,323
DKK	164,200	EUR	21,977	04/08/2026	(2)
EUR	88,401	DKK	660,483	04/08/2026	7
EUR	2,202,043	GBP	1,901,530	04/08/2026	(2,426)
EUR	18,432	ILS	62,938	04/08/2026	(35)
EUR	1,223,771	JPY	226,075,088	04/08/2026	5,570
EUR	36,730	KRW	64,817,014	04/08/2026	168
EUR	105,844	NOK	1,202,015	04/08/2026	(212)
EUR	74,474	NZD	150,744	04/08/2026	(512)
EUR	78,412	SEK	870,759	04/08/2026	(319)
EUR	5,479,551	USD	6,267,451	04/08/2026	4,990
GBP	7,925	DKK	68,563	04/08/2026	11
GBP	915,435	EUR	1,060,129	04/08/2026	1,147
GBP	1,685	ILS	6,665	04/08/2026	(2)
GBP	109,617	JPY	23,450,140	04/08/2026	720
GBP	9,478	NOK	124,639	04/08/2026	(10)
GBP	6,673	NZD	15,643	04/08/2026	(45)
GBP	7,025	SEK	90,345	04/08/2026	(24)
GBP	490,772	USD	650,084	04/08/2026	1,115
ILS	15,600	EUR	4,569	04/08/2026	8
JPY	56,191,600	EUR	304,187	04/08/2026	(1,400)
NOK	298,800	EUR	26,312	04/08/2026	52
NZD	37,500	EUR	18,527	04/08/2026	127

Notes to the Financial Statements (continued)

6. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
SEK	216,400	EUR	19,487	04/08/2026	79
USD	2,878	DKK	18,796	04/08/2026	(2)
USD	1,718,709	EUR	1,502,608	04/08/2026	(1,331)
USD	71,667	GBP	54,104	04/08/2026	(123)
USD	649	ILS	1,937	04/08/2026	(2)
USD	39,828	JPY	6,432,850	04/08/2026	127
USD	1,156	KRW	1,783,832	04/08/2026	4
USD	3,520	NOK	34,952	04/08/2026	(9)
USD	2,406	NZD	4,257	04/08/2026	(16)
USD	2,552	SEK	24,779	04/08/2026	(11)
AUD	197,100	EUR	118,481	05/08/2026	723
CAD	263,100	EUR	162,101	05/08/2026	122
EUR	476,708	AUD	793,054	05/08/2026	(2,922)
EUR	652,040	CAD	1,058,327	05/08/2026	(504)
GBP	42,694	AUD	82,246	05/08/2026	(249)
GBP	58,429	CAD	109,821	05/08/2026	21
USD	15,423	AUD	22,431	05/08/2026	(94)
USD	21,250	CAD	30,151	05/08/2026	(30)
Net unrealised depreciation					**(93,093)**

Barclays Bank Ireland PLC, BNP Paribas SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada (UK), Societe Generale, State Street Bank International GmbH, Toronto Dominion Bank, UBS AG and The Bank of New York Mellon SA are the counterparties to these open forward foreign exchange contracts.

7. Securities lending

Sub-Funds with a Direct Investment Policy may enter into securities lending transactions ("Securities Lending Transactions") for up to 100% of their assets to generate additional income and therewith offset part or all of their costs. Such transactions are strictly regulated and must, amongst other things, be able to be terminated at any time at the initiative of the Company. Securities Lending Transactions nonetheless give rise to certain risks including valuation and operational risks and market and counterparty risks.

Depending on the value of the Securities Lending Transactions and its chosen policy, a Sub-Fund may be at any time fully or partially exposed to one or more counterparties, in which case appropriate collateral or other counterparty risk mitigation arrangements compliant with the Regulations will be taken/implemented and/or payment will be received from the Securities Lending Transactions counterparties so that the percentage of the counterparty risk exposure remains within the limits set out in the Regulations.

For Sub-Funds permitted to enter into Securities Lending Transactions as described in the relevant Product Annex of the prospectus, the Investment Manager, DWS Investment GmbH, is authorised (i) to enter into Securities Lending Transactions on behalf of the Company and (ii) to invest any cash received/held on behalf of the Company as collateral pursuant to such Securities Lending Transactions, in accordance with and within separately agreed limits, the rules set out in the Prospectus and the Regulations.

The Depositary has delegated the safekeeping function of certain non-cash collateral received by the Sub-Funds to State Street Bank and Trust Company. State Street Bank and Trust Company, as global sub-custodian, has appointed local sub-custodians within the State Street Global Custody Network.

Gross revenues generated by Securities Lending Transactions (reduced by any applicable direct or indirect costs arising therefrom and paid to the Management Company, the Investment Manager and other relevant service providers as further described in the relevant Product Annex) will be payable to the relevant Sub-Fund. Each Sub-Fund retained 70% of the gross revenues generated from Securities Lending Transactions. The Management Company received 30% of the gross lending revenues generated. Out of the 30% of the gross revenues it receives, the Management Company retains 5% of such 30% (that is 1.5% of the overall gross revenues generated from such transactions) for its own coordination and oversight tasks and pays the direct costs (e.g. transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to the Investment Manager for supporting the Management Company in initiating, preparing and implementing Securities Lending Transactions.

7. Securities lending (continued)

All Securities Lending Transactions are settled in a bilateral way.

For the period ended 30 June 2026, the following Sub-Funds earned net income on securities lending:

- Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF
- Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF
- Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF
- Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF
- Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF
- Xtrackers II US TREASURIES UCITS ETF
- Xtrackers II EUR CORPORATE BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF
- Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF
- Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF
- Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF

8. Collateral

8.1 Collateral in respect of swap transactions

The Company may have to provide variation margin for a Sub-Fund (i.e. collateral collected by a counterparty to reflect the results of the daily marking-to-market or marking-to-model of outstanding non-cleared OTC derivative contracts) to its counterparty to an OTC derivative transaction. In relation to the OTC derivative transactions entered into between the Company and counterparties (including Swap Counterparties), the Company may deliver or receive requested collateral by way of title transfer or by way of pledge, depending on the terms of the agreement between the relevant Sub-Fund and the counterparty.

Fund Name	Sub-Fund Currency	Cash Collateral received(in Sub-Fund's currency)	Non-Cash Collateral received(in Sub-Fund's currency)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	EUR	0	109,354,460
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	USD	1,190,000	1,652,267
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	580,000	1,162,993
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	0	981,592

Notes to the Financial Statements (continued)

9. Management Company Fee and Fixed Fee

a) Management Company Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee will accrue on each calendar day and will be calculated on each Valuation Day on the basis of a percentage of (i) the last available Net Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex of the prospectus).

The Management Company is also entitled to receive reimbursement for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

Notwithstanding the above, the Management Company and the Company may agree on a different fee structure in respect of a certain Sub-Fund or Class of Shares, as indicated in the relevant Product Annex of the prospectus.

The Management Company may pay a Distribution Fee to the Distributor out of the Management Company Fee. A Distributor may re-allocate an amount of the Distribution Fee to a sub-distributor (as applicable). The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the two parties. Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager, as agreed from time to time between the parties.

The table hereafter reflects the maximum Management Company Fee's annual rate applied to related UCITS in which Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF invests as at 30 June 2026.

ISIN	Sub-Fund	Management Company Fee in % p.a.
IE000QVYFUT7	Xtrackers India Government Bond UCITS ETF	up to 0.18

b) Fixed Fee

Under the terms of an arrangement between the Company and DWS Investments UK Limited[(1)] (the ″Fixed Fee Agent″), the Fixed Fee Agent will, in exchange for the payment of a Fixed Fee calculated on the average daily Net Asset Value per Sub-Fund or per Class at a rate as specified in the table below and payable periodically, pay certain fees and expenses.

The fees and expenses covered by the arrangement are the Administrative Agent Fee, the Depositary Fee, the Registrar, Transfer Agent and Listing Agent Fee, formation expenses and certain Other Administrative Expenses.

The Fixed Fee does not include the following fees, expenses and costs:

- the Investment Management Fee;
- the Management Company Fee;
- the costs of any marketing agencies appointed by the Company or the Management Company to provide certain marketing and distribution services to the Company or the Management Company;
- any taxes or fiscal charges which the Company may be required to pay, or if it should be payable, any value added tax or similar sales or services tax payable by the Company (VAT) (all such taxes or fiscal charges), unless otherwise specified in the relevant Product Annex;
- expenses arising out of any advertising or promotional activities in connection with the Company;
- the annual tax in Luxembourg,if any, (the ″*Taxe d'Abonnement*″); nor,
- any costs and expenses incurred outside of the Company's ordinary course of business such as extraordinary expenses (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, the Company).

In particular, the Fixed Fee Agent will pay the invoices of legal advisers, local paying agents and translators provided and to the extent that these invoices do not in aggregate exceed the overall threshold of Euro ten million (10,000,000) per financial year and the Company will be liable to pay for any amount that exceeds this threshold. The Company will pay this amount out of the relevant Sub-Fund's assets to which the specific costs are attributed.

The Management Company and Fixed Fee in percentage per annum of each Sub-Fund as at 30 June 2026 is detailed in the following table:

[(1)]Please refer to note 10 Related Parties.

9. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Share Class	ISIN	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1C	LU0290355717	up to 0.01	0.06
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	LU0643975591	up to 0.01	0.08
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2C - USD Hedged	LU2009147591	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2523866023	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	IC EUR Unlisted	LU3313127113	up to 0.01	0.05
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1C	LU0290356871	up to 0.01	0.09
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0614173549	up to 0.01	0.09
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2C - USD Hedged	LU3003217554	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2D - GBP Hedged	LU3003217638	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1C	LU0290356954	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	LU0614173895	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2C - USD Hedged	LU2606231335	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2D - GBP Hedged	LU2606231418	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1C	LU0290357176	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1D - GBP Hedged	LU3003217984	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	2C - USD Hedged	LU3003217711	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1C	LU0290357259	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1D - GBP Hedged	LU2523865728	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	2C - USD Hedged	LU2523865991	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	1C	LU0290357507	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	1C	LU0290357846	up to 0.05	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1C - EUR Hedged	LU0290357929	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	LU0962078753	up to 0.10	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged	LU0641007009	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	LU0641007264	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	LU0641007421	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	5C	LU0908508814	up to 0.10	0.10

9. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Share Class	ISIN	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C	LU0290358224	up to 0.05	0.10
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1C	LU0290358497	up to 0.02	0.08
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	LU0335044896	up to 0.02	0.08
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	LU0321462870	up to 0.09	0.15
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1C - EUR Hedged	LU0321462953	up to 0.25	0.15
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	LU2361257269	up to 0.30	0.10
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2C	LU1920015440	up to 0.10	0.15
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2D	LU0677077884	up to 0.10	0.15
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	1C	LU0321465469	up to 0.02	0.08
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	LU0321464652	up to 0.02	0.08
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1C - EUR Hedged	LU0378818131	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	LU0690964092	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[(1)]	LU0641006290	up to 0.05	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C - USD Hedged[(1)]	LU0641006456	up to 0.05	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3D - CHF Hedged	LU3121019551	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4C - CHF Hedged	LU0641006613	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4D	LU3284391318	up to 0.10	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	5C	LU0908508731	up to 0.10	0.10
Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF	1C	LU0378818560	up to 0.10	0.10
Xtrackers II US TREASURIES UCITS ETF	1C	LU1920015796	up to 0.01	0.05
Xtrackers II US TREASURIES UCITS ETF	1D	LU0429459356	up to 0.01	0.05
Xtrackers II US TREASURIES UCITS ETF	2C - GBP Hedged	LU2610432036	up to 0.01	0.09
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	LU1399300455	up to 0.01	0.09
Xtrackers II US TREASURIES 1-3 UCITS ETF	1C	LU1920015523	up to 0.01	0.05
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	LU0429458895	up to 0.01	0.05
Xtrackers II EUR CORPORATE BOND UCITS ETF	1C	LU0478205379	up to 0.02	0.07
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	LU0478205965	up to 0.02	0.07
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1C	LU0643975161	up to 0.05	0.10
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	LU0468896575	up to 0.05	0.10
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2C - USD Hedged	LU2523866379	up to 0.10	0.10
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2523866296	up to 0.10	0.10
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0468897110	up to 0.05	0.10
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1C	LU0484968903	up to 0.06	0.10
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1D	LU0484968812	up to 0.06	0.10
Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF	1C	LU0484969463	up to 0.02	0.10

[(1)]During the period ending 30 June 2026 this Share Class has been subject to a temporary fee waiver. Between 1 April 2025 and 30 September 2026, the Management Company Fee is reduced from ″up to 0.15% per annum″ to ″up to 0.05% per annum″ (the ″Waiver Period″). As from 1 October 2026, the Management Company Fee will return to the usual charge of ″up to 0.15% per annum″.

9. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Share Class	ISIN	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1C	LU0524480265	up to 0.05	0.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	LU0962071741	up to 0.05	0.10
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1C	LU0494592974	up to 0.15	0.10
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1D - GBP Hedged	LU3003218362	up to 0.20	0.10
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	2C - EUR Hedged	LU3003218016	up to 0.20	0.10
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	3C - USD Hedged	LU3003218107	up to 0.20	0.10
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	1C	LU0613540268	up to 0.05	0.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1C	LU0925589839	up to 0.05	0.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	2D	LU2552296563	up to 0.05	0.10
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	1C	LU0952581584	up to 0.05	0.10
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2C - EUR Hedged	LU3003218446	up to 0.10	0.10
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU3003218958	up to 0.10	0.10
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	3C - USD Hedged	LU3003218792	up to 0.10	0.10
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	LU0942970103	up to 0.01	0.09
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	2C - USD Hedged	LU0942970285	up to 0.01	0.09
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	LU0942970368	up to 0.01	0.09
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	4C - CHF Hedged	LU0942970442	up to 0.01	0.09
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	5C - EUR Hedged	LU0942970798	up to 0.01	0.09
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1C	LU1109943388	up to 0.10	0.10
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	LU1109942653	up to 0.10	0.10
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1C	LU1109941689	up to 0.20	0.10
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1D	LU1109939865	up to 0.20	0.10
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	LU1094612022	up to 0.05	0.15
Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF	1C	LU2178481649	up to 0.06	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C	LU2462217071	up to 0.10	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	LU2385068163	up to 0.10	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2385068247	up to 0.15	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged	LU2385068320	up to 0.15	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged	LU2385068593	up to 0.15	0.10
Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	1C	LU2468423459	up to 0.05	0.10
Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF	1C	LU2504532131	up to 0.01	0.06

9. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Share Class	ISIN	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	1D	LU2504532487	up to 0.08	0.10
Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF	1D	LU2504537445	up to 0.02	0.10
Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	1D	LU2158769930	up to 0.05	0.20
Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF	1C	LU2641054122	up to 0.01	0.06
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	1C	LU2641054551	up to 0.01	0.06
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1C	LU2673522830	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1D	LU2673523218	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1C	LU2673522913	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1D	LU2673523309	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1C	LU2673523135	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1D	LU2673523481	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1C	LU2673523051	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1D	LU2673523564	up to 0.02	0.10
Xtrackers II US TREASURIES 3-7 UCITS ETF	1D	LU2662649503	up to 0.01	0.05
Xtrackers II US TREASURIES 7-10 UCITS ETF	1D	LU2662649685	up to 0.01	0.05
Xtrackers II US TREASURIES 10+ UCITS ETF	1D	LU2662649412	up to 0.01	0.05
Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	1D	LU2810185665	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	1D	LU2809864296	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	1D	LU2809864452	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF	1D	LU2809864619	up to 0.02	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF	1C	LU3119430067	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF	1C	LU3119430141	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF	1C	LU3119430224	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF	1C	LU3119430497	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF	1C	LU3119430570	up to 0.05	0.10
Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	1D	LU3123443510	up to 0.20	0.20

9. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Share Class	ISIN	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF	1D	LU3152892546	up to 0.02	0.10
Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF	1D	LU3152892629	up to 0.02	0.10

10. Related Parties

DWS Investment S.A. has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the prospectus. DWS Investment S.A. is entitled to receive Management Company Fees as further detailed in Note 9, as a compensation for its services to the Company.

The Fixed Fee Agent is entitled to receive Fixed Fees as further detailed in Note 9.

DWS Investments UK Limited, DWS Investment GmbH, DWS Investments Hong Kong Limited and DWS Investment Management Americas, Inc are acting as Investment Manager and/or Sub-Portfolio Manager with respect to certain Sub-Funds as further detailed in Note 11. The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the parties.

Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager or provider of best execution services, as agreed from time to time between the parties.

DWS International GmbH provides best execution services with respect to Indirect Replication Funds.

DWS Investments UK Limited, as agreed from time to time, has been appointed to provide certain services including, but not limited to, legal, regulatory and tax advice, relationship management, distribution, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company.

During the period ending 30 June 2026, Deutsche Bank AG was the counterparty to certain swap positions entered into by the Company.

DWS Investment GmbH, which is appointed by the Management Company to perform Securities Lending Transactions, is entitled to receive fees covering direct or indirect operational costs and fees arising from Securities Lending Transactions as further detailed in Note 7.

In the normal course of its operations, each Sub-Fund may enter into transactions on securities or other investments with Deutsche Bank AG or other Deutsche Bank AG affiliates.

Deutsche Bank AG, acting through its London Branch has been appointed with regards to the position reporting services.

Deutsche Bank AG Group and/or DWS Group entities may be involved in distribution activities in relation to the Company's Sub-Funds.

11. Appointed Investment Managers and Sub-Portfolio Managers

As at 30 June 2026, DWS Investment GmbH is acting as Investment Manager for the below listed Sub-Funds:

- Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF
- Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF
- Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF

11. Appointed Investment Managers and Sub-Portfolio Managers (continued)

- Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF
- Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF
- Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF
- Xtrackers II US TREASURIES UCITS ETF
- Xtrackers II US TREASURIES 1-3 UCITS ETF
- Xtrackers II EUR CORPORATE BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF
- Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF
- Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF
- Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF
- Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF
- Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF
- Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF
- Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF
- Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF
- Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF
- Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF
- Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF
- Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF
- Xtrackers II US TREASURIES 3-7 UCITS ETF
- Xtrackers II US TREASURIES 7-10 UCITS ETF
- Xtrackers II US TREASURIES 10+ UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF
- Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF
- Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF

11. Appointed Investment Managers and Sub-Portfolio Managers (continued)

As at 30 June 2026, DWS Investments UK Limited is acting as Investment Manager for the following Sub-Funds:

- Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF
- Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF
- Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF
- Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF
- Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF

As at 30 June 2026, Harvest Global Investments Limited is acting as Investment Manager for the following Sub-Fund:

- Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF

DWS Investments UK Limited has appointed DWS International GmbH to provide best execution services in respect to Indirect Replication Funds.

Unless otherwise provided in the relevant Product Annex, DWS Investments UK Limited, DWS Investments Hong Kong Limited and DWS Investment Management Americas, Inc may act as Sub-Portfolio Manager with respect to Direct Replication Funds for which DWS Investment GmbH is acting as Investment Manager.

12. Dividends distributed

During the period ending 30 June 2026, the Company resolved to pay to the Shareholders of the Distribution Shares of the Sub-Funds mentioned below, interim dividends as follows:

Sub-Fund	Share Class	ISIN	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	LU0643975591	18 February 2026	EUR	2.0089
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2523866023	18 February 2026	GBP	0.0739
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0614173549	18 February 2026	EUR	1.2787
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2D - GBP Hedged	LU3003217638	18 February 2026	GBP	0.0597
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	LU0614173895	18 February 2026	EUR	2.1694
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2D - GBP Hedged	LU2606231418	18 February 2026	GBP	0.1045
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1D - GBP Hedged	LU3003217984	18 February 2026	GBP	0.0440
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1D - GBP Hedged	LU2523865728	18 February 2026	GBP	0.1119
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	LU0962078753	18 February 2026	EUR	0.4853
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	LU0962078753	20 May 2026	EUR	0.4786
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	LU0641007264	18 February 2026	GBP	0.0595
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	LU0641007264	20 May 2026	GBP	0.0590
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	LU0641007421	18 February 2026	CHF	0.2117
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	LU0641007421	20 May 2026	CHF	0.2121
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	LU0335044896	18 February 2026	EUR	0.5777
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	LU0335044896	20 May 2026	EUR	0.5799
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	LU2361257269	18 February 2026	EUR	0.1415
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	LU2361257269	20 May 2026	EUR	0.1426

12. Dividends distributed (continued)

Sub-Fund	Share Class	ISIN	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2D	LU0677077884	18 February 2026	USD	0.1602
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2D	LU0677077884	20 May 2026	USD	0.1568
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	LU0321464652	18 February 2026	GBP	3.5704
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	LU0690964092	18 February 2026	EUR	1.1689
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	LU0690964092	20 May 2026	EUR	1.1698
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU0641006290	18 February 2026	GBP	0.1664
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU0641006290	20 May 2026	GBP	0.1673
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3D - CHF Hedged	LU3121019551	18 February 2026	CHF	0.0809
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3D - CHF Hedged	LU3121019551	20 May 2026	CHF	0.0562
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4D	LU3284391318	20 May 2026	EUR	0.0034
Xtrackers II US TREASURIES UCITS ETF	1D	LU0429459356	18 February 2026	USD	1.7033
Xtrackers II US TREASURIES UCITS ETF	1D	LU0429459356	20 May 2026	USD	1.7064
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	LU1399300455	18 February 2026	EUR	0.7855
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	LU1399300455	20 May 2026	EUR	0.8110
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	LU0429458895	18 February 2026	USD	2.4368
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	LU0478205965	18 February 2026	EUR	0.0556
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	LU0478205965	20 May 2026	EUR	0.0565
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	LU0468896575	18 February 2026	EUR	1.4706
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2523866296	18 February 2026	GBP	0.0513
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0468897110	18 February 2026	EUR	0.9558
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1D	LU0484968812	18 February 2026	EUR	0.9466
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1D	LU0484968812	20 May 2026	EUR	0.9659
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	LU0962071741	18 February 2026	EUR	1.8235
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1D - GBP Hedged	LU3003218362	18 February 2026	GBP	0.0652
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	2D	LU2552296563	18 February 2026	EUR	0.0314
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	2D	LU2552296563	20 May 2026	EUR	0.0332
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU3003218958	18 February 2026	GBP	0.0341
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	LU0942970103	18 February 2026	USD	0.3006
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	LU0942970103	20 May 2026	USD	0.3001
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	LU0942970368	18 February 2026	GBP	0.5234
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	LU0942970368	20 May 2026	GBP	0.5378
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	LU1109942653	18 February 2026	EUR	0.1991
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	LU1109942653	20 May 2026	EUR	0.1986

12. Dividends distributed (continued)

Sub-Fund	Share Class	ISIN	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1D	LU1109939865	18 February 2026	EUR	0.1731
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	LU1094612022	18 February 2026	USD	0.2303
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	LU2385068163	18 February 2026	EUR	0.0343
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	LU2385068163	20 May 2026	EUR	0.0341
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2385068247	18 February 2026	GBP	0.0369
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2385068247	20 May 2026	GBP	0.0369
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged	LU2385068320	18 February 2026	USD	0.0381
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged	LU2385068320	20 May 2026	USD	0.0368
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged	LU2385068593	18 February 2026	EUR	0.0349
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged	LU2385068593	20 May 2026	EUR	0.0347
Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	1D	LU2504532487	18 February 2026	EUR	0.1766
Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	1D	LU2504532487	20 May 2026	EUR	0.1755
Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF	1D	LU2504537445	18 February 2026	EUR	0.4365
Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	1D	LU2158769930	18 February 2026	USD	0.7327
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1D	LU2673523218	18 February 2026	EUR	0.1700
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1D	LU2673523218	20 May 2026	EUR	0.1700
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1D	LU2673523309	18 February 2026	EUR	0.1500
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1D	LU2673523309	20 May 2026	EUR	0.1500
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1D	LU2673523481	18 February 2026	EUR	0.1300
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1D	LU2673523481	20 May 2026	EUR	0.1300
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1D	LU2673523564	18 February 2026	EUR	0.1200
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1D	LU2673523564	20 May 2026	EUR	0.1200
Xtrackers II US TREASURIES 3-7 UCITS ETF	1D	LU2662649503	18 February 2026	USD	0.5472
Xtrackers II US TREASURIES 7-10 UCITS ETF	1D	LU2662649685	18 February 2026	USD	0.6281
Xtrackers II US TREASURIES 10+ UCITS ETF	1D	LU2662649412	18 February 2026	USD	0.6162
Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	1D	LU2810185665	18 February 2026	EUR	0.1100
Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	1D	LU2810185665	20 May 2026	EUR	0.1100
Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	1D	LU2809864296	18 February 2026	EUR	0.1100
Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	1D	LU2809864296	20 May 2026	EUR	0.1100
Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	1D	LU2809864452	18 February 2026	EUR	0.1000

12. Dividends distributed (continued)

Sub-Fund	Share Class	ISIN	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	1D	LU2809864452	20 May 2026	EUR	0.1000
Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF	1D	LU2809864619	18 February 2026	EUR	0.1000
Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF	1D	LU2809864619	20 May 2026	EUR	0.1000
Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	1D	LU3123443510	18 February 2026	USD	0.2675
Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	1D	LU3123443510	20 May 2026	USD	0.3039
Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF	1D	LU3152892546	20 May 2026	EUR	0.1100
Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF	1D	LU3152892629	20 May 2026	EUR	0.1100

13. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the applicable Investment Manager and/or Sub-Portfolio Manager with brokers during the period ending 30 June 2026.

14. Subsequent events

1. On 24 June 2026, the Company informed Shareholders that State Street Bank International GmbH, Luxembourg Branch acting as Depositary, Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent, and Registrar and Transfer Agent of the Company, will change its registered office from 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg to 17, Boulevard de Kockelscheuer, L-1821 Luxembourg with effect from 1 July 2026 (the "Effective Date"). As a consequence of this, the registered office of the Company will change as set out in the table below with effect from the Effective Date.

Current Registered office of the Company	New Registered office of the Company from the Effective Date
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg	17, Boulevard de Kockelscheuer, L-1821 Luxembourg

2. The following Sub-Fund has been launched after the period ended:

Sub-Fund	Share Class / ISIN	Launch Date
Xtrackers II EUR HIGH YIELD CORPORATE BOND ACTIVE UCITS ETF	1C / LU3367672022	22 July 2026

Information for Shareholders

1. Online publication of investment portfolios, collateral holdings and swap exposures

Shareholders can view the swap exposures and investment portfolios or collateral holdings for each Sub-Fund on www.Xtrackers.com. The information is available under the "ETF Information" tab section for each Sub-Fund.

2. Adjustment to OTC Swap Transactions to reflect index replication costs

As per the Prospectus, each of the Swap Counterparties may enter into hedging transactions in respect of the OTC Swap Transaction(s). According to the OTC Swap Transaction(s) entered into between the Sub-Funds and the Swap Counterparty, the Sub-Funds shall receive the performance of the Reference Index adjusted to reflect certain index replication costs, taxes and any other transaction costs or charges incurred by the Swap Counterparty in relation to the OTC Swap Transaction. These costs may include, amongst other things, costs, taxes or other duties associated with the buying, selling, custody, holding or any other transactions relating to investments in transferable securities and/or OTC Swap Transactions and/or collateral. In extreme market conditions and exceptional circumstances, particularly in connection with less developed markets and emerging markets, such costs may increase significantly and as a result the OTC Swap Transaction Costs may increase. The Shareholders will therefore bear indirectly the OTC Swap Transaction Costs which may be passed on to certain Indirect Replication Funds by the Swap Counterparty and may affect the ability of the Indirect Replication Fund to achieve its Investment Objective. The OTC Swap Transaction Costs may also differ depending on the Reference Index whose performance the Sub-Funds aim to reflect. The OTC Swap Transaction Costs may also vary from time to time depending on actual market conditions.

•Situation 1: the Reference Index is ″long″ (i.e. its objective is to reflect the performance of its constituents). Then the index replication costs will be associated with (i) the buying and selling by the Swap Counterparty of the constituents of the Reference Index in order to reflect the Reference Index performance; or (ii) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Reference Index; or (iii) taxes or other duties imposed on the buying or selling of the constituents of the Reference Index; or (iv) taxes imposed on any income derived from the constituents of the Reference Index; or (v) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index.

•Situation 2: the Reference Index is ″leveraged″ (i.e. its objective is to reflect the daily leveraged performance of the long version of the Reference Index). Then the index replication costs will be associated with (i) the buying and selling and any borrowing and/or financing of the constituents of the Reference Index in order to reflect the Reference Index performance, (ii) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Reference Index, (iii) financing charges incurred to safeguard against severe market movements of the constituents of the Reference Index, (iv) unexpected financing costs in the event of severe market movements, (v) taxes imposed on any income derived from the constituents of the Reference Index, or (vi) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index.

•Situation 3: the Reference Index is ″short″ (i.e. its objective is to reflect the daily inverse performance of the long version of the Reference Index) or ″short and leveraged″ (i.e. its objective is to reflect the leveraged daily inverse performance of the long version of the Reference Index). Then the index replication costs will be associated with (i) the borrowing and/or financing of the constituents of the Reference Index in order to reflect the Reference Index performance, (ii) financing charges incurred to safeguard against severe market movements of the constituents of the Reference Index, (iii) unexpected financing costs in the event of severe market movements or (iv) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index.

In addition, from time to time each Swap Counterparty may achieve certain benefits or enhancements as a result of its hedging activities. In certain circumstances, the Swap Counterparty may, in its absolute and sole discretion, decide to pay some or all of such benefits or enhancements to the Sub-Fund under the OTC Swap Transaction(s) in addition to any payments contractually due under the OTC Swap Transaction(s). The OTC Swap Transactions of the following Sub-Funds were adjusted by the below figures in the valuation of the swaps prevailing as at 30 June 2026. A positive figure in the table means that the OTC Swap Transactions of the relevant Sub-Fund were subject to a negative adjustment which reflects an underperformance of the Sub-Fund versus the Reference Index. Equally a negative figure in the table means that the OTC Swap Transactions of the relevant Sub-Fund were subject to a positive adjustment /enhancement which reflects an overperformance of the Sub-Fund versus the Reference Index. These figures are netted against the benefits or enhancements as a result of a Swap Counterparty's hedging activities that were received under the OTC Swap Transaction(s), if any. These costs may vary over time in accordance with market conditions and market practice.

Sub-Fund	Share Class	ISIN	Adjustment
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	LU0321462870	(15) bps

3. Determination of the Global Exposure

For all Sub-Funds, the methodology used in order to calculate the Global Exposure resulting from the use of financial derivative instruments is the commitment approach in accordance with the CSSF Circular 11/512.

Information for Shareholders (continued)

4. Other changes to the Company during the period

1. During the period ending 30 June 2026, the following share classes have been launched:

Sub-Fund	Share Class / ISIN	Launch date
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4D / LU3284391318	26 March 2026
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	IC EUR Unlisted / LU3313127113	18 June 2026

2. On 30 October 2025, the Company informed Shareholders of the 2C – USD Hedged share class of Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (the "Share Class") that the Share Class would be delisted from SIX Swiss Exchange with effect from 6 February 2026 as set out in the table below:

Sub-Fund	Share Class / ISIN	Valore	SIX trading currency	Stock exchange from which the Share Class will be delisted
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged / LU0641007009	20511451	USD	SIX

3. On 6 March 2026, the Company informed Shareholders of the 1C share class of Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF (the "Share Class") that the Share Class would be delisted from the London Stock Exchange with effect from 9 April 2026 as set out in the table below:

Sub-Fund	Share Class / ISIN	Delisting date
Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF	1C / LU2178481649	9 April 2026

5. Changes in the composition of the investment portfolio

Changes are made available to the Shareholders by the Depositary and Administrative Agent at the Company's registered office. They will be sent free of charge to any interested Shareholder upon request.

6. Total Expense Ratio

The following table presents the Total Expense Ratio (TER) on Share Class level for the sub-funds during the period 30 June 2026:

Sub-Fund	Share Class	ISIN	TER (p.a.)
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1C	LU0290355717	0.07%
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	LU0643975591	0.09%
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2C - USD Hedged	LU2009147591	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2523866023	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	IC EUR Unlisted	LU3313127113	0.06%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1C	LU0290356871	0.10%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0614173549	0.10%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2C - USD Hedged	LU3003217554	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2D - GBP Hedged	LU3003217638	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1C	LU0290356954	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	LU0614173895	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2C - USD Hedged	LU2606231335	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2D - GBP Hedged	LU2606231418	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1C	LU0290357176	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1D - GBP Hedged	LU3003217984	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	2C - USD Hedged	LU3003217711	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1C	LU0290357259	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1D - GBP Hedged	LU2523865728	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	2C - USD Hedged	LU2523865991	0.20%
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	1C	LU0290357507	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	1C	LU0290357846	0.15%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1C - EUR Hedged	LU0290357929	0.25%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	LU0962078753	0.20%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged	LU0641007009	0.25%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	LU0641007264	0.25%

6. Total Expense Ratio (continued)

Sub-Fund	Share Class	ISIN	TER (p.a.)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	LU0641007421	0.25%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	5C	LU0908508814	0.20%
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C	LU0290358224	0.15%
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1C	LU0290358497	0.10%
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	LU0335044896	0.10%
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	LU0321462870	0.24%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1C - EUR Hedged	LU0321462953	0.40%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	LU2361257269	0.40%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2C	LU1920015440	0.25%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2D	LU0677077884	0.25%
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	1C	LU0321465469	0.10%
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	LU0321464652	0.10%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1C - EUR Hedged	LU0378818131	0.25%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	LU0690964092	0.25%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[(1)]	LU0641006290	0.15%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C - USD Hedged[(1)]	LU0641006456	0.15%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3D - CHF Hedged	LU3121019551	0.25%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4C - CHF Hedged	LU0641006613	0.25%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4D	LU3284391318	0.20%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	5C	LU0908508731	0.20%
Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF	1C	LU0378818560	0.20%
Xtrackers II US TREASURIES UCITS ETF	1C	LU1920015796	0.06%
Xtrackers II US TREASURIES UCITS ETF	1D	LU0429459356	0.06%
Xtrackers II US TREASURIES UCITS ETF	2C - GBP Hedged	LU2610432036	0.10%
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	LU1399300455	0.10%
Xtrackers II US TREASURIES 1-3 UCITS ETF	1C	LU1920015523	0.06%
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	LU0429458895	0.06%

[(1)]During the period ending 30 June 2026 this Share Class has been subject to a temporary fee waiver. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

6. Total Expense Ratio (continued)

Sub-Fund	Share Class	ISIN	TER (p.a.)
Xtrackers II EUR CORPORATE BOND UCITS ETF	1C	LU0478205379	0.09%
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	LU0478205965	0.09%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1C	LU0643975161	0.15%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	LU0468896575	0.15%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2C - USD Hedged	LU2523866379	0.20%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2523866296	0.20%
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0468897110	0.15%
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1C	LU0484968903	0.16%
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1D	LU0484968812	0.16%
Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF	1C	LU0484969463	0.12%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1C	LU0524480265	0.15%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	LU0962071741	0.15%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1C	LU0494592974	0.25%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1D - GBP Hedged	LU3003218362	0.30%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	2C - EUR Hedged	LU3003218016	0.30%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	3C - USD Hedged	LU3003218107	0.30%
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	1C	LU0613540268	0.15%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1C	LU0925589839	0.15%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	2D	LU2552296563	0.15%
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	1C	LU0952581584	0.15%
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2C - EUR Hedged	LU3003218446	0.20%
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU3003218958	0.20%
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	3C - USD Hedged	LU3003218792	0.20%
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	LU0942970103	0.10%
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	2C - USD Hedged	LU0942970285	0.10%
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	LU0942970368	0.10%
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	4C - CHF Hedged	LU0942970442	0.10%
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	5C - EUR Hedged	LU0942970798	0.10%
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1C	LU1109943388	0.20%
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	LU1109942653	0.20%

6. Total Expense Ratio (continued)

Sub-Fund	Share Class	ISIN	TER (p.a.)
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1C	LU1109941689	0.30%
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1D	LU1109939865	0.30%
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	LU1094612022	0.20%
Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF	1C	LU2178481649	0.16%
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C	LU2462217071	0.20%
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	LU2385068163	0.20%
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	LU2385068247	0.25%
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged	LU2385068320	0.25%
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged	LU2385068593	0.25%
Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	1C	LU2468423459	0.15%
Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF	1C	LU2504532131	0.07%
Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	1D	LU2504532487	0.18%
Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF	1D	LU2504537445	0.12%
Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	1D	LU2158769930	0.25%
Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF	1C	LU2641054122	0.07%
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	1C	LU2641054551	0.07%
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1C	LU2673522830	0.12%
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1D	LU2673523218	0.12%
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1C	LU2673522913	0.12%
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1D	LU2673523309	0.12%
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1C	LU2673523135	0.12%
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1D	LU2673523481	0.12%
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1C	LU2673523051	0.12%
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1D	LU2673523564	0.12%
Xtrackers II US TREASURIES 3-7 UCITS ETF	1D	LU2662649503	0.06%
Xtrackers II US TREASURIES 7-10 UCITS ETF	1D	LU2662649685	0.06%
Xtrackers II US TREASURIES 10+ UCITS ETF	1D	LU2662649412	0.06%
Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	1D	LU2810185665	0.12%
Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	1D	LU2809864296	0.12%
Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	1D	LU2809864452	0.12%

6. Total Expense Ratio (continued)

Sub-Fund	Share Class	ISIN	TER (p.a.)
Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF	1D	LU2809864619	0.12%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF	1C	LU3119430067	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF	1C	LU3119430141	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF	1C	LU3119430224	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF	1C	LU3119430497	0.15%
Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF	1C	LU3119430570	0.15%
Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	1D	LU3123443510	0.40%
Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF	1D	LU3152892546	0.12%
Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF	1D	LU3152892629	0.12%

The TER percentage is presented in the Share Class's currency.

The TER expresses the sum of all fees and incidental costs charged on an ongoing basis to the collective investment scheme's assets (operating expenses) taken retrospectively as a percentage of the net assets, and is in principle calculated as follows according to the Swiss Asset Management Association (AMAS) Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes from 16 May 2008 (dated 5 August 2021):

$$\text{TER \%} = \frac{\text{Total operating expenses in CU*}}{\text{Average net assets in CU*}} \times 100$$

* CU = currency units in the accounting currency of the collective investment scheme

Where

- operating expenses equal total expenses, excluding negative investment income and
- the average net fund assets correspond to the arithmetic average of the total net fund assets on each valuation day.

7. Performance table and Tracking Error

The table below contains performance figures realised over the period ending 30 June 2026.

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU0290355717	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.07%	1.28%	1.27%	-0.01%	-0.01%	0.15%
LU0643975591	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	EUR	EUR	0.09%	1.28%	1.25%	-0.02%	-0.02%	0.15%
LU2009147591	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2C - USD Hedged(1)	EUR	USD	0.20%	1.28%	2.08%	0.81%	-0.01%	0.15%
LU2523866023	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2D - GBP Hedged(1)	EUR	GBP	0.20%	1.28%	2.09%	0.82%	-0.01%	0.15%
LU3313127113	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	IC EUR Unlisted(2)	EUR	EUR	0.06%	0.33%	0.33%	-	-	-
LU0290356871	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1C	EUR	EUR	0.10%	0.49%	0.47%	-0.03%	-0.03%	0.01%
LU0614173549	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	EUR	EUR	0.10%	0.49%	0.47%	-0.03%	-0.03%	0.01%
LU3003217554	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2C - USD Hedged(1)	EUR	USD	0.20%	0.49%	1.28%	0.79%	-0.03%	0.01%
LU3003217638	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2D - GBP Hedged(1)	EUR	GBP	0.20%	0.49%	1.27%	0.78%	-0.03%	0.01%
LU0290356954	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1C	EUR	EUR	0.15%	0.59%	0.55%	-0.04%	-0.04%	0.01%
LU0614173895	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	EUR	EUR	0.15%	0.59%	0.55%	-0.04%	-0.04%	0.01%
LU2606231335	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2C - USD Hedged(1)	EUR	USD	0.20%	0.59%	1.39%	0.81%	-0.04%	0.01%
LU2606231418	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2D - GBP Hedged(1)	EUR	GBP	0.20%	0.59%	1.40%	0.81%	-0.04%	0.01%
LU0290357176	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1C	EUR	EUR	0.15%	1.02%	0.98%	-0.03%	-0.03%	0.01%
LU3003217984	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1D - GBP Hedged(1)	EUR	GBP	0.20%	1.02%	1.82%	0.80%	-0.03%	0.01%
LU3003217711	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	2C - USD Hedged(1)	EUR	USD	0.20%	1.02%	1.84%	0.83%	-0.03%	0.01%
LU0290357259	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1C	EUR	EUR	0.15%	1.46%	1.42%	-0.05%	-0.05%	0.01%
LU2523865728	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1D - GBP Hedged (1)	EUR	GBP	0.20%	1.46%	2.28%	0.82%	-0.05%	0.01%
LU2523865991	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	2C - USD Hedged (1)	EUR	USD	0.20%	1.46%	2.30%	0.83%	-0.05%	0.01%
LU0290357507	Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	1C	EUR	EUR	0.15%	2.34%	2.30%	-0.04%	-0.04%	0.05%
LU0290357846	Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	1C	EUR	EUR	0.15%	3.05%	3.00%	-0.04%	-0.04%	0.02%
LU0290357929	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1C - EUR Hedged(1)	EUR	EUR	0.25%	3.16%	0.67%	-2.49%	-0.09%	0.49%
LU0962078753	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged(1)	EUR	EUR	0.20%	3.16%	0.70%	-2.46%	-0.09%	0.49%
LU0641007009	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged(1)	EUR	USD	0.25%	3.16%	1.55%	-1.61%	-0.09%	0.49%
LU0641007264	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged(1)	EUR	GBP	0.25%	3.16%	1.56%	-1.60%	-0.09%	0.49%
LU0641007421	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged(1)	EUR	CHF	0.25%	3.16%	-0.44%	-3.60%	-0.09%	0.49%
LU0908508814	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	5C	EUR	EUR	0.20%	3.16%	3.07%	-0.09%	-0.09%	0.49%
LU0290358224	Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C	EUR	EUR	0.15%	3.31%	3.20%	-0.11%	-0.11%	0.61%
LU0290358497	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1C	EUR	EUR	0.10%	1.03%	0.98%	-0.05%	-0.05%	0.04%
LU0335044896	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	EUR	EUR	0.10%	1.03%	0.98%	-0.05%	-0.05%	0.04%
LU0321462870	Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	EUR	EUR	0.24%	-2.66%	-2.75%	-0.09%	-0.09%	0.27%
LU0321462953	Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1C - EUR Hedged(1)	USD	EUR	0.40%	3.24%	2.09%	-1.16%	-0.11%	0.30%

7. Performance table and Tracking Error (continued)

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU2361257269	Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged [1]	USD	EUR	0.40%	3.24%	2.08%	-1.16%	-0.11%	0.30%
LU1920015440	Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2C	USD	USD	0.25%	3.24%	3.14%	-0.10%	-0.10%	0.30%
LU0677077884	Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2D	USD	USD	0.25%	3.24%	3.13%	-0.11%	-0.11%	0.30%
LU0321463258	Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF[3]	1C	EUR	EUR	0.15%	0.41%	0.18%	-0.23%	-0.23%	0.21%
LU0321463506	Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF[3]	1C	EUR	EUR	0.15%	-0.07%	-0.12%	-0.05%	-0.05%	0.12%
LU0321465469	Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	1C	USD	USD	0.10%	1.84%	1.80%	-0.05%	-0.05%	0.01%
LU0321464652	Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	GBP	GBP	0.10%	1.87%	1.82%	-0.05%	-0.05%	0.01%
LU0378818131	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1C - EUR Hedged[1]	EUR	EUR	0.25%	1.61%	-0.30%	-1.92%	-0.08%	0.04%
LU0690964092	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged[1]	EUR	EUR	0.25%	1.61%	-0.31%	-1.92%	-0.08%	0.04%
LU0641006290	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[1],[4]	EUR	GBP	0.15%	1.61%	0.64%	-0.98%	-0.08%	0.04%
LU0641006456	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C - USD Hedged[1],[4]	EUR	USD	0.15%	1.61%	0.61%	-1.00%	-0.08%	0.04%
LU3121019551	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3D - CHF Hedged[1]	EUR	CHF	0.25%	1.61%	-1.38%	-2.99%	-0.08%	0.04%
LU0641006613	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4C - CHF Hedged[1]	EUR	CHF	0.25%	1.61%	-1.37%	-2.98%	-0.08%	0.04%
LU3284391318	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4D[2],[4]	EUR	EUR	0.20%	1.52%	1.47%	-0.05%	-0.05%	0.05%
LU0908508731	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	5C	EUR	EUR	0.20%	1.61%	1.54%	-0.08%	-0.08%	0.04%
LU0378818560	Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF	1C	SGD	SGD	0.20%	2.43%	2.32%	-0.11%	-0.11%	0.04%
LU1920015796	Xtrackers II US TREASURIES UCITS ETF	1C	USD	USD	0.06%	0.36%	0.39%	0.04%	0.04%	0.01%
LU0429459356	Xtrackers II US TREASURIES UCITS ETF	1D	USD	USD	0.06%	0.36%	0.39%	0.03%	0.03%	0.01%
LU2610432036	Xtrackers II US TREASURIES UCITS ETF	2C - GBP Hedged[1]	USD	GBP	0.10%	0.36%	0.41%	0.05%	0.03%	0.01%
LU1399300455	Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged[1]	USD	EUR	0.10%	0.36%	-0.47%	-0.83%	0.03%	0.01%
LU1920015523	Xtrackers II US TREASURIES 1-3 UCITS ETF	1C	USD	USD	0.06%	0.68%	0.65%	-0.03%	-0.03%	0.01%
LU0429458895	Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	USD	USD	0.06%	0.68%	0.65%	-0.03%	-0.03%	0.01%
LU0478205379	Xtrackers II EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.09%	1.33%	1.30%	-0.03%	-0.03%	0.05%
LU0478205965	Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.09%	1.33%	1.30%	-0.03%	-0.03%	0.05%
LU0643975161	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.15%	1.10%	1.07%	-0.03%	-0.03%	0.08%
LU0468896575	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	EUR	EUR	0.15%	1.10%	1.07%	-0.03%	-0.03%	0.08%
LU2523866379	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2C - USD Hedged [1]	EUR	USD	0.20%	1.10%	1.92%	0.81%	-0.03%	0.08%
LU2523866296	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2D - GBP Hedged [1]	EUR	GBP	0.20%	1.10%	1.92%	0.81%	-0.03%	0.08%
LU0468897110	Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	EUR	EUR	0.15%	0.46%	0.39%	-0.07%	-0.07%	0.15%
LU0484968903	Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1C	EUR	EUR	0.16%	1.30%	1.24%	-0.06%	-0.06%	0.05%
LU0484968812	Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1D	EUR	EUR	0.16%	1.30%	1.24%	-0.06%	-0.06%	0.05%
LU0484969463	Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.12%	0.56%	0.51%	-0.06%	-0.06%	0.03%
LU0524480265	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1C	EUR	EUR	0.15%	1.14%	1.08%	-0.06%	-0.06%	0.02%

7. Performance table and Tracking Error (continued)

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU0962071741	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	EUR	EUR	0.15%	1.14%	1.08%	-0.06%	-0.06%	0.02%
LU0494592974	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1C	AUD	AUD	0.25%	2.26%	2.15%	-0.11%	-0.11%	0.05%
LU3003218362	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1D - GBP Hedged(1)	AUD	GBP	0.30%	2.26%	2.01%	-0.25%	-0.11%	0.05%
LU3003218016	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	2C - EUR Hedged(1)	AUD	EUR	0.30%	2.26%	1.09%	-1.17%	-0.11%	0.05%
LU3003218107	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	3C - USD Hedged(1)	AUD	USD	0.30%	2.26%	1.97%	-0.29%	-0.11%	0.05%
LU0613540268	Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	1C	EUR	EUR	0.15%	0.96%	0.87%	-0.09%	-0.09%	0.02%
LU0820950128	Xtrackers II EUR COVERED BOND SWAP UCITS ETF(3)	1C	EUR	EUR	0.20%	0.01%	-0.06%	-0.06%	-0.06%	0.01%
LU0925589839	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1C	EUR	EUR	0.15%	0.51%	0.44%	-0.07%	-0.07%	0.01%
LU2552296563	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	2D	EUR	EUR	0.15%	0.51%	0.44%	-0.07%	-0.07%	0.02%
LU0952581584	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	1C	JPY	JPY	0.15%	-3.94%	-4.01%	-0.07%	-0.07%	0.03%
LU3003218446	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2C - EUR Hedged(1)	JPY	EUR	0.20%	-3.94%	-3.39%	0.55%	-0.07%	0.03%
LU3003218958	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2D - GBP Hedged(1)	JPY	GBP	0.20%	-3.94%	-2.53%	1.42%	-0.07%	0.03%
LU3003218792	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	3C - USD Hedged(1)	JPY	USD	0.20%	-3.94%	-2.50%	1.44%	-0.07%	0.03%
LU0942970103	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	USD	USD	0.10%	-0.82%	-0.87%	-0.05%	-0.05%	0.09%
LU0942970285	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	2C - USD Hedged(1)	USD	USD	0.10%	-0.82%	0.85%	1.66%	-0.05%	0.09%
LU0942970368	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged(1)	USD	GBP	0.10%	-0.82%	0.89%	1.70%	-0.05%	0.09%
LU0942970442	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	4C - CHF Hedged(1)	USD	CHF	0.10%	-0.82%	-1.08%	-0.26%	-0.05%	0.09%
LU0942970798	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	5C - EUR Hedged(1)	USD	EUR	0.10%	-0.82%	0.01%	0.83%	-0.05%	0.09%
LU1109943388	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.20%	1.64%	1.65%	0.01%	0.01%	0.05%
LU1109942653	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.20%	1.64%	1.65%	0.01%	0.01%	0.04%
LU1109941689	Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1C	EUR	EUR	0.30%	1.50%	1.30%	-0.20%	-0.20%	0.21%
LU1109939865	Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1D	EUR	EUR	0.30%	1.50%	1.30%	-0.20%	-0.20%	0.21%
LU1094612022	Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	USD	USD	0.20%	4.74%	4.63%	-0.11%	-0.11%	0.21%
LU2178481649	Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF	1C	EUR	EUR	0.16%	1.00%	0.91%	-0.09%	-0.09%	0.04%
LU2462217071	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.20%	1.61%	1.51%	-0.10%	-0.10%	0.04%
LU2385068163	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	EUR	EUR	0.20%	1.61%	1.51%	-0.10%	-0.10%	0.04%
LU2385068247	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged(1)	EUR	GBP	0.25%	1.61%	0.72%	-0.89%	-0.10%	0.04%
LU2385068320	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged(1)	EUR	USD	0.25%	1.61%	0.71%	-0.90%	-0.10%	0.04%
LU2385068593	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged(1)	EUR	EUR	0.25%	1.61%	-0.16%	-1.77%	-0.10%	0.04%
LU2468423459	Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.15%	1.25%	1.18%	-0.07%	-0.07%	0.03%
LU2504532131	Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF	1C	USD	USD	0.07%	1.26%	1.23%	-0.04%	-0.04%	0.02%

7. Performance table and Tracking Error (continued)

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU2504532487	Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	1D	EUR	EUR	0.18%	1.68%	1.59%	-0.09%	-0.09%	0.01%
LU2504537445	Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF	1D	EUR	EUR	0.12%	1.31%	1.25%	-0.06%	-0.06%	0.01%
LU2158769930	Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	1D	USD	USD	0.25%	1.51%	1.31%	-0.20%	-0.20%	0.64%
LU2641054122	Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF	1C	EUR	EUR	0.07%	0.90%	0.92%	0.02%	0.02%	0.01%
LU2641053827	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 0-1 UCITS ETF[3]	1C	EUR	EUR	0.07%	0.51%	0.54%	0.03%	0.03%	0.04%
LU2641054551	Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	1C	EUR	EUR	0.07%	0.89%	0.96%	0.07%	0.07%	0.02%
LU2673522830	Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.12%	1.01%	0.95%	-0.06%	-0.06%	0.03%
LU2673523218	Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	1.01%	0.95%	-0.06%	-0.06%	0.03%
LU2673522913	Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.12%	0.88%	0.82%	-0.06%	-0.06%	0.04%
LU2673523309	Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	0.88%	0.82%	-0.06%	-0.06%	0.03%
LU2673523135	Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.12%	1.20%	1.15%	-0.05%	-0.05%	0.04%
LU2673523481	Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	1.20%	1.15%	-0.05%	-0.05%	0.04%
LU2673523051	Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.12%	1.60%	1.56%	-0.03%	-0.03%	0.06%
LU2673523564	Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	1.60%	1.56%	-0.04%	-0.04%	0.06%
LU2662649503	Xtrackers II US TREASURIES 3-7 UCITS ETF	1D	USD	USD	0.06%	-0.09%	-0.11%	-0.01%	-0.01%	0.11%
LU2662649685	Xtrackers II US TREASURIES 7-10 UCITS ETF	1D	USD	USD	0.06%	-0.16%	-0.17%	-0.02%	-0.02%	0.13%
LU2662649412	Xtrackers II US TREASURIES 10+ UCITS ETF	1D	USD	USD	0.06%	0.44%	0.35%	-0.09%	-0.09%	0.17%
LU2810185665	Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	0.80%	0.73%	-0.06%	-0.06%	0.04%
LU2809864296	Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	0.92%	0.87%	-0.05%	-0.05%	0.05%
LU2809864452	Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	1.43%	1.43%	-0.01%	-0.01%	0.10%
LU2809864619	Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	1.87%	1.82%	-0.05%	-0.05%	0.08%
LU3119430067	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF	1C	EUR	EUR	0.15%	0.49%	0.42%	-0.08%	-0.08%	0.01%
LU3119430141	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF	1C	EUR	EUR	0.15%	0.63%	0.57%	-0.06%	-0.06%	0.01%

7. Performance table and Tracking Error (continued)

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU3119430224	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF	1C	EUR	EUR	0.15%	1.05%	0.99%	-0.06%	-0.06%	0.01%
LU3119430497	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF	1C	EUR	EUR	0.15%	1.52%	1.46%	-0.07%	-0.07%	0.03%
LU3119430570	Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF	1C	EUR	EUR	0.15%	2.40%	2.33%	-0.07%	-0.07%	0.02%
LU3123443510	Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	1D	USD	USD	0.40%	0.82%	0.51%	-0.31%	-0.31%	0.20%
LU3152892546	Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	2.10%	2.00%	-0.10%	-0.10%	0.10%
LU3152892629	Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	2.33%	2.33%	-	-	0.12%

(1) For FX hedged Share Classes:
"Tracking Error is defined as the volatility of the difference between the return of the unhedged Share Class of this Sub-Fund and the unhedged benchmark index"
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index"
"Tracking Difference is defined as the difference between the return of the unhedged Share Class of this Sub-Fund and the unhedged benchmark index."

(2) During the period ending 30 June 2026 this Share Class was launched. Please see the other changes to the Company during the period section of the Information for Shareholders of this semi-annual report for further information.

(3) During the period ending 30 June 2026 this Sub-Fund was terminated. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

(4) During the period ending 30 June 2026 this Share Class has been subject to a temporary fee waiver. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

7. Performance table and Tracking Error (continued)

The following table presents the performance for all Share Classes for the last three years.

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1C	LU0290355717	1.70	0.60	1.27	1.76	0.64	1.28	(0.06)	(0.04)	(0.01)
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	LU0643975591	1.71	0.59	1.25	1.76	0.64	1.28	(0.06)	(0.04)	(0.02)
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2C - USD Hedged[(1)]	LU2009147591	3.27	2.63	2.08	1.76	0.64	1.28	1.51	2.00	0.81
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[(1)]	LU2523866023	3.05	2.55	2.09	1.76	0.64	1.28	1.29	1.91	0.82
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	IC EUR Unlisted[(2)]	LU3313127113	-	-	0.33	-	-	0.33	-	-	-
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1C	LU0290356871	3.07	2.20	0.47	3.17	2.31	0.49	(0.11)	(0.10)	(0.03)
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0614173549	3.07	2.20	0.47	3.17	2.31	0.49	(0.11)	(0.10)	(0.03)
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2C - USD Hedged[(1)(3)]	LU3003217554	-	3.66	1.28	-	1.93	0.49	-	1.72	0.79
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	2D - GBP Hedged[(1)(3)]	LU3003217638	-	3.56	1.27	-	1.93	0.49	-	1.63	0.78

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".
[(2)]During the period ending 30 June 2026 this Share Class was launched. Please see the other changes to the Company during the period section of the Information for Shareholders of this semi-annual report for further information.
[(3)]During the year ending 31 December 2025 this Share Class was launched.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1C	LU0290356954	2.43	2.45	0.55	2.51	2.55	0.59	(0.08)	(0.09)	(0.04)
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	LU0614173895	2.43	2.46	0.55	2.51	2.55	0.59	(0.08)	(0.09)	(0.04)
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2C - USD Hedged[(1)]	LU2606231335	4.01	4.59	1.39	2.51	2.55	0.59	1.50	2.04	0.81
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	2D - GBP Hedged[(1)]	LU2606231418	3.77	4.52	1.40	2.51	2.55	0.59	1.26	1.98	0.81
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1C	LU0290357176	2.08	2.37	0.98	2.17	2.44	1.02	(0.09)	(0.07)	(0.03)
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1D - GBP Hedged[(1)(3)]	LU3003217984	-	4.90	1.82	-	3.39	1.02	-	1.51	0.80
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	2C - USD Hedged[(1)(3)]	LU3003217711	-	5.21	1.84	-	3.39	1.02	-	1.82	0.83
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1C	LU0290357259	1.13	1.63	1.42	1.23	1.71	1.46	(0.10)	(0.08)	(0.05)
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1D - GBP Hedged [(1)]	LU2523865728	2.51	3.66	2.28	1.23	1.71	1.46	1.28	1.95	0.82

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".
[(3)]During the year ending 31 December 2025 this Share Class was launched.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	2C - USD Hedged [(1)]	LU2523865991	2.73	3.75	2.30	1.23	1.71	1.46	1.50	2.04	0.83
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	1C	LU0290357507	(0.46)	(5.37)	2.30	(0.32)	(5.25)	2.34	(0.14)	(0.12)	(0.04)
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	1C	LU0290357846	(3.46)	(9.62)	3.00	(3.36)	(9.52)	3.05	(0.10)	(0.10)	(0.04)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1C - EUR Hedged[(1)]	LU0290357929	(2.22)	2.30	0.67	3.37	(4.07)	3.16	(5.59)	6.38	(2.49)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged[(1)]	LU0962078753	(2.18)	2.36	0.70	3.37	(4.07)	3.16	(5.54)	6.43	(2.46)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged[(1)]	LU0641007009	(0.49)	4.52	1.55	3.37	(4.07)	3.16	(3.86)	8.59	(1.61)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged[(1)]	LU0641007264	(0.80)	4.43	1.56	3.37	(4.07)	3.16	(4.17)	8.51	(1.60)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged[(1)]	LU0641007421	(4.68)	0.01	(0.44)	3.37	(4.07)	3.16	(8.05)	4.09	(3.60)
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	5C	LU0908508814	3.23	(4.16)	3.07	3.37	(4.07)	3.16	(0.14)	(0.09)	(0.09)
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C	LU0290358224	(0.02)	0.77	3.20	0.08	0.84	3.31	(0.10)	(0.07)	(0.11)

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1C	LU0290358497	3.79	2.23	0.98	3.89	2.33	1.03	(0.10)	(0.10)	(0.05)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	LU0335044896	3.79	2.23	0.98	3.89	2.33	1.03	(0.10)	(0.10)	(0.05)
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	LU0321462870	(1.69)	(6.04)	(2.75)	(1.46)	(5.81)	(2.66)	(0.23)	(0.22)	(0.09)
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1C - EUR Hedged[(1)]	LU0321462953	4.03	10.86	2.09	5.99	13.82	3.24	(1.96)	(2.96)	(1.16)
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged [(1)]	LU2361257269	4.02	10.76	2.08	5.99	13.82	3.24	(1.97)	(3.06)	(1.16)
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2C	LU1920015440	6.05	13.52	3.14	5.99	13.82	3.24	0.06	(0.30)	(0.10)
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	2D	LU0677077884	6.05	13.53	3.13	5.99	13.82	3.24	0.06	(0.29)	(0.11)
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF[(4)]	1C	LU0321463258	5.23	3.30	0.18	5.38	3.45	0.41	(0.15)	(0.15)	(0.23)
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF[(4)]	1C	LU0321463506	2.78	2.15	(0.12)	2.94	2.30	(0.07)	(0.15)	(0.15)	(0.05)
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	1C	LU0321465469	5.31	4.27	1.80	5.40	4.36	1.84	(0.09)	(0.09)	(0.05)
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	LU0321464652	5.14	4.22	1.82	5.23	4.31	1.87	(0.09)	(0.08)	(0.05)

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".
[(4)]During the period ending 30 June 2026 this Sub-Fund was terminated. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1C - EUR Hedged[(1)]	LU0378818131	(0.37)	1.36	(0.30)	2.91	(5.24)	1.61	(3.28)	6.60	(1.92)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged[(1)]	LU0690964092	(0.37)	1.37	(0.31)	2.91	(5.24)	1.61	(3.28)	6.61	(1.92)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[(1)]	LU0641006290	1.06	3.52	0.64	2.91	(5.24)	1.61	(1.85)	8.76	(0.98)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C - USD Hedged[(1)]	LU0641006456	1.31	3.62	0.61	2.91	(5.24)	1.61	(1.61)	8.86	(1.00)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3D - CHF Hedged[(1)(3)]	LU3121019551	-	(0.21)	(1.38)	-	0.05	1.61	-	(0.26)	(2.99)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4C - CHF Hedged[(1)]	LU0641006613	(2.97)	(0.98)	(1.37)	2.91	(5.24)	1.61	(5.88)	4.26	(2.98)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4D[(2)]	LU3284391318	-	-	1.47	-	-	1.52	-	-	(0.05)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	5C	LU0908508731	2.74	(5.38)	1.54	2.91	(5.24)	1.61	(0.17)	(0.14)	(0.08)
Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF	1C	LU0378818560	2.03	8.10	2.32	2.26	8.32	2.43	(0.23)	(0.22)	(0.11)
Xtrackers II US TREASURIES UCITS ETF	1C	LU1920015796	0.54	6.27	0.39	0.51	6.21	0.36	0.03	0.06	0.04
Xtrackers II US TREASURIES UCITS ETF	1D	LU0429459356	0.54	6.27	0.39	0.51	6.21	0.36	0.04	0.06	0.03
Xtrackers II US TREASURIES UCITS ETF	2C - GBP Hedged[(1)]	LU2610432036	0.22	6.02	0.41	0.51	6.21	0.36	(0.28)	(0.19)	0.05
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged[(1)]	LU1399300455	(1.22)	3.91	(0.47)	0.51	6.21	0.36	(1.73)	(2.31)	(0.83)
Xtrackers II US TREASURIES 1-3 UCITS ETF	1C	LU1920015523	4.04	5.05	0.65	4.10	5.10	0.68	(0.06)	(0.05)	(0.03)

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".
[(2)]During the period ending 30 June 2026 this Share Class was launched. Please see the other changes to the Company during the period section of the Information for Shareholders of this semi-annual report for further information.
[(3)]During the year ending 31 December 2025 this Share Class was launched.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	LU0429458895	4.04	5.05	0.65	4.10	5.10	0.68	(0.06)	(0.05)	(0.03)
Xtrackers II EUR CORPORATE BOND UCITS ETF	1C	LU0478205379	4.63	2.96	1.30	4.74	3.03	1.33	(0.10)	(0.07)	(0.03)
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	LU0478205965	4.64	2.96	1.30	4.74	3.03	1.33	(0.10)	(0.07)	(0.03)
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1C	LU0643975161	0.30	(1.54)	1.07	0.41	(1.44)	1.10	(0.11)	(0.10)	(0.03)
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	LU0468896575	0.30	(1.54)	1.07	0.41	(1.44)	1.10	(0.11)	(0.10)	(0.03)
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2C - USD Hedged [1]	LU2523866379	1.49	0.53	1.92	0.41	(1.44)	1.10	1.09	1.97	0.81
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	2D - GBP Hedged [1]	LU2523866296	1.65	0.41	1.92	0.41	(1.44)	1.10	1.24	1.86	0.81
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	LU0468897110	2.65	1.66	0.39	2.79	1.82	0.46	(0.14)	(0.16)	(0.07)
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1C	LU0484968903	4.50	2.80	1.24	4.68	2.95	1.30	(0.18)	(0.15)	(0.06)
Xtrackers II EUR CORPORATE BOND SRI PAB UCITS ETF	1D	LU0484968812	4.51	2.80	1.24	4.68	2.95	1.30	(0.17)	(0.15)	(0.06)
Xtrackers II TARGET MATURITY SEPT 2029 ITALY AND SPAIN GOVERNMENT BOND UCITS ETF	1C	LU0484969463	0.35	2.36	0.51	0.50	2.52	0.56	0.15	(0.16)	(0.06)
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1C	LU0524480265	3.83	1.54	1.08	3.94	1.67	1.14	(0.11)	(0.12)	(0.06)
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	LU0962071741	3.84	1.55	1.08	3.94	1.67	1.14	(0.11)	(0.12)	(0.06)

[1]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1C	LU0494592974	1.38	2.12	2.15	1.64	2.36	2.26	(0.25)	(0.24)	(0.11)
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1D - GBP Hedged[1][3]	LU3003218362	-	1.26	2.01	-	1.38	2.26	-	(0.12)	(0.25)
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	2C - EUR Hedged[1][3]	LU3003218016	-	(0.42)	1.09	-	1.38	2.26	-	(1.81)	(1.17)
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	3C - USD Hedged[1][3]	LU3003218107	-	1.38	1.97	-	1.38	2.26	-	-	(0.29)
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	1C	LU0613540268	3.56	2.11	0.87	3.69	2.25	0.96	(0.13)	(0.15)	(0.09)
Xtrackers II EUR COVERED BOND SWAP UCITS ETF[4]	1C	LU0820950128	2.75	1.75	(0.06)	2.96	1.95	0.01	(0.20)	(0.20)	(0.06)
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1C	LU0925589839	3.49	2.36	0.44	3.63	2.50	0.51	(0.14)	(0.14)	(0.07)
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	2D	LU2552296563	3.49	2.37	0.44	3.63	2.50	0.51	(0.14)	(0.13)	(0.07)
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	1C	LU0952581584	(4.43)	(8.62)	(4.01)	(4.27)	(8.48)	(3.94)	(0.15)	(0.14)	(0.07)
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2C - EUR Hedged[1][3]	LU3003218446	-	(3.92)	(3.39)	-	(5.13)	(3.94)	-	1.21	0.55
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[1][3]	LU3003218958	-	(2.41)	(2.53)	-	(5.13)	(3.94)	-	2.72	1.42
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	3C - USD Hedged[1][3]	LU3003218792	-	(1.94)	(2.50)	-	(5.13)	(3.94)	-	3.19	1.44
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	LU0942970103	(2.63)	8.33	(0.87)	(2.49)	8.45	(0.82)	(0.14)	(0.11)	(0.05)

[1]For FX hedged Share Classes:
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[3]During the year ending 31 December 2025 this Share Class was launched.
[4]During the period ending 30 June 2026 this Sub-Fund was terminated. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	2C - USD Hedged[(1)]	LU0942970285	2.19	4.91	0.85	(2.49)	8.45	(0.82)	4.68	(3.54)	1.66
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged[(1)]	LU0942970368	1.91	4.69	0.89	(2.49)	8.45	(0.82)	4.40	(3.76)	1.70
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	4C - CHF Hedged[(1)]	LU0942970442	(2.01)	0.27	(1.08)	(2.49)	8.45	(0.82)	0.48	(8.18)	(0.26)
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	5C - EUR Hedged[(1)]	LU0942970798	0.55	2.58	0.01	(2.49)	8.45	(0.82)	3.04	(5.86)	0.83
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1C	LU1109943388	6.77	4.69	1.65	6.88	4.76	1.64	(0.11)	(0.07)	0.01
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	LU1109942653	6.76	4.69	1.65	6.88	4.76	1.64	(0.11)	(0.07)	0.01
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1C[(3)]	LU1109941689	-	1.33	1.30	-	1.58	1.50	-	(0.24)	(0.20)
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	1D	LU1109939865	5.40	4.87	1.30	6.25	6.26	1.50	(0.85)	(1.39)	(0.20)
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	LU1094612022	3.14	5.32	4.63	3.37	5.45	4.74	(0.23)	(0.13)	(0.11)
Xtrackers II EUR CORPORATE BOND SHORT DURATION SRI PAB UCITS ETF	1C	LU2178481649	4.34	3.05	0.91	4.56	3.25	1.00	(0.22)	(0.20)	(0.09)
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C	LU2462217071	2.07	(4.87)	1.51	2.25	(4.69)	1.61	(0.18)	(0.19)	(0.10)
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	LU2385068163	2.08	(4.87)	1.51	2.25	(4.69)	1.61	(0.17)	(0.19)	(0.10)
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged[(1)]	LU2385068247	0.44	2.92	0.72	2.25	(4.69)	1.61	(1.81)	7.61	(0.89)

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".
[(3)]During the year ending 31 December 2025 this Share Class was launched.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged[(1)]	LU2385068320	0.75	3.00	0.71	2.25	(4.69)	1.61	(1.50)	7.69	(0.90)
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged[(1)]	LU2385068593	(0.96)	0.81	(0.16)	2.25	(4.69)	1.61	(3.21)	5.50	(1.77)
Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	1C	LU2468423459	0.37	(0.73)	1.18	0.53	(0.58)	1.25	(0.16)	(0.14)	(0.07)
Xtrackers II TIPS US INFLATION-LINKED BOND UCITS ETF	1C	LU2504532131	1.80	6.71	1.23	1.87	6.76	1.26	(0.07)	(0.05)	(0.04)
Xtrackers II EUROZONE GOVERNMENT GREEN BOND UCITS ETF	1D	LU2504532487	(0.17)	(2.27)	1.59	(0.02)	(2.12)	1.68	(0.15)	(0.16)	(0.09)
Xtrackers II EUROZONE GOVERNMENT BOND ESG TILTED UCITS ETF	1D	LU2504537445	1.14	0.10	1.25	1.27	0.22	1.31	(0.13)	(0.11)	(0.06)
Xtrackers II J.P. MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	1D	LU2158769930	(3.22)	18.66	1.31	(2.43)	19.31	1.51	(0.79)	(0.65)	(0.20)
Xtrackers II EUROZONE GOVERNMENT BOND 0-1 UCITS ETF	1C	LU2641054122	3.57	2.14	0.92	3.47	2.11	0.90	0.10	0.03	0.02
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 0-1 UCITS ETF[(4)]	1C	LU2641053827	3.62	2.15	0.54	3.50	2.10	0.51	0.12	0.05	0.03
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	1C	LU2641054551	3.60	2.07	0.96	3.33	1.96	0.89	0.27	0.11	0.07

[(1)]For FX hedged Share Classes:
"Performance Difference is defined as the difference between the performance of the currency hedged Share Class of this Sub-Fund and the unhedged benchmark index".
[(4)]During the period ending 30 June 2026 this Sub-Fund was terminated. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1C	LU2673522830	0.95	3.04	0.95	0.99	3.17	1.01	(0.04)	(0.13)	(0.06)
Xtrackers II TARGET MATURITY SEPT 2027 EUR CORPORATE BOND UCITS ETF	1D	LU2673523218	4.27	3.04	0.95	4.40	3.17	1.01	(0.13)	(0.13)	(0.06)
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1C[(5)]	LU2673522913	1.04	3.31	0.82	1.08	3.44	0.88	(0.04)	(0.13)	(0.06)
Xtrackers II TARGET MATURITY SEPT 2029 EUR CORPORATE BOND UCITS ETF	1D	LU2673523309	4.63	3.31	0.82	4.79	3.44	0.88	(0.16)	(0.13)	(0.06)
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1C[(5)]	LU2673523135	1.21	3.30	1.15	1.25	3.45	1.20	(0.04)	(0.14)	(0.05)
Xtrackers II TARGET MATURITY SEPT 2031 EUR CORPORATE BOND UCITS ETF	1D	LU2673523481	4.62	3.30	1.15	4.69	3.45	1.20	(0.07)	(0.14)	(0.05)
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1C[(5)]	LU2673523051	1.03	2.39	1.56	1.04	2.41	1.60	(0.01)	(0.02)	(0.03)
Xtrackers II TARGET MATURITY SEPT 2033 EUR CORPORATE BOND UCITS ETF	1D	LU2673523564	4.31	2.39	1.56	4.37	2.41	1.60	(0.06)	(0.02)	(0.04)
Xtrackers II US TREASURIES 3-7 UCITS ETF	1D	LU2662649503	1.75	7.22	(0.11)	1.79	7.27	(0.09)	(0.04)	(0.06)	(0.01)
Xtrackers II US TREASURIES 7-10 UCITS ETF	1D	LU2662649685	(0.74)	8.34	(0.17)	(0.70)	8.40	(0.16)	(0.04)	(0.06)	(0.02)
Xtrackers II US TREASURIES 10+ UCITS ETF	1D	LU2662649412	(6.45)	5.54	0.35	(6.41)	5.59	0.44	(0.04)	(0.05)	(0.09)

[(5)]During the year ending 31 December 2024 this Share Class was launched.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II TARGET MATURITY SEPT 2028 EUR CORPORATE BOND UCITS ETF	1D[(5)]	LU2810185665	0.97	3.16	0.73	1.02	3.38	0.80	(0.05)	(0.22)	(0.06)
Xtrackers II TARGET MATURITY SEPT 2030 EUR CORPORATE BOND UCITS ETF	1D[(5)]	LU2809864296	1.15	3.40	0.87	1.27	3.43	0.92	(0.12)	(0.03)	(0.05)
Xtrackers II TARGET MATURITY SEPT 2032 EUR CORPORATE BOND UCITS ETF	1D[(5)]	LU2809864452	1.04	2.92	1.43	1.16	3.07	1.43	(0.12)	(0.16)	(0.01)
Xtrackers II TARGET MATURITY SEPT 2034 EUR CORPORATE BOND UCITS ETF	1D[(5)]	LU2809864619	1.10	2.15	1.82	1.17	2.36	1.87	(0.07)	(0.22)	(0.05)
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 ESG TILTED UCITS ETF	1C[(3)]	LU3119430067	-	0.03	0.42	-	0.04	0.49	-	(0.01)	(0.08)
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 ESG TILTED UCITS ETF	1C[(3)]	LU3119430141	-	(0.26)	0.57	-	(0.25)	0.63	-	(0.01)	(0.06)
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 ESG TILTED UCITS ETF	1C[(3)]	LU3119430224	-	(0.54)	0.99	-	(0.53)	1.05	-	(0.01)	(0.06)
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 ESG TILTED UCITS ETF	1C[(3)]	LU3119430497	-	(0.85)	1.46	-	(0.83)	1.52	-	(0.02)	(0.07)
Xtrackers II EUROZONE GOVERNMENT BOND 10+ ESG TILTED UCITS ETF	1C[(3)]	LU3119430570	-	(1.77)	2.33	-	(1.76)	2.40	-	(0.01)	(0.07)
Xtrackers II SALAM USD GLOBAL AGGREGATE SUKUK UCITS ETF	1D[(3)]	LU3123443510	-	0.75	0.51	-	0.97	0.82	-	(0.22)	(0.31)

[(3)]During the year ending 31 December 2025 this Share Class was launched.
[(5)]During the year ending 31 December 2024 this Share Class was launched.

7. Performance table and Tracking Error (continued)

Sub-Fund	Share Class	ISIN	Performance of Sub-Fund (in %)			Performance of replicated Index (in %)			Performance difference (in %)		
			2024	2025	2026	2024	2025	2026	2024	2025	2026
Xtrackers II TARGET MATURITY SEPT 2035 EUR CORPORATE BOND UCITS ETF	1D[(3)]	LU3152892546	-	(0.60)	2.00	-	(0.60)	2.10	-	-	(0.10)
Xtrackers II TARGET MATURITY SEPT 2036 EUR CORPORATE BOND UCITS ETF	1D[(3)]	LU3152892629	-	(0.66)	2.33	-	(0.67)	2.33	-	0.01	-

[(3)]During the year ending 31 December 2025 this Share Class was launched.

The performance of each Share Class corresponds to the change in Net Asset Value during the current period, adjusted for gross distribution for the Distribution Shares, expressed in the Share Class's currency.

For the Share Classes shown in the table that were launched during this period, the performance was calculated for the first period since inception. Historical performance is not an indicator of the current or future performance; commissions and costs charged for the issue and redemption of units are not taken into account.

Securities Financing Transactions Regulation SFTR

1. Securities financing transactions

The Company is subject to the Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 of the European Parliament ("SFTR").

A Securities Financing Transaction ("SFT") is defined in Article 3(11) of the SFTR as:

- a repurchase transaction or a reverse repurchase transaction;
- a securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

During the period ending 30 June 2026, the Company executed securities lending transactions (refer to Note 7 and Securities Financing Transactions Regulation (SFTR) 2. and 3.2).

The SFTR also covers transactions that are commonly referred to as TRS (refer to Note 4 and Securities Financing Transactions Regulation SFTR 3.1). The Company held total return swaps as at 30 June 2026.

As at 30 June 2026, there was no re-investment of cash collateral for any of the Sub-Funds.

2. Securities lending

The market value of the securities on loan per Sub-Fund disclosed in the tables below may deviate from the market valuation of securities in the Statement of Investments due to the timing difference of the booking between the Securities Lending Agent and the Administrative Agent.

The market values of securities on loan disclosed in the tables below can deviate from the market valuation of securities in the portfolio of the Sub-Funds due to a different pricing methodology (dirty versus clean) used by the Securities Lending Agent and the Administrative Agent in the NAV. The value of the securities lent and the market value of the cash collateral and non-cash collateral received for each Sub-Fund as at 30 June 2026 is detailed in the following table:

Sub-Fund	Sub-Fund Currency	Market Value of Securities Lent as at 30 June 2026 (in EUR)	Market Value of Collateral Received as at 30 June 2026 (in EUR)	Collateral as a Percentage of the Market Value of Securities Lent as at 30 June 2026	Securities Lent as percentage of Total Lendable Securities as at 30 June 2026	Securities Lent as percentage of AUM as at 30 June 2026
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	1,413,678,697	1,486,978,949	105.19%	47.17%	45.88%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	2,094,732,889	2,205,837,744	105.30%	59.24%	67.01%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	266,759,620	280,689,603	105.22%	47.78%	48.61%
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	556,974,708	585,162,894	105.06%	55.79%	64.10%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	1,235,195,683	1,299,338,937	105.19%	61.70%	65.43%
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	21,793,745	22,937,468	105.25%	29.41%	29.36%
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	51,740,084	54,425,422	105.19%	48.73%	44.98%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	450,186,029	473,663,219	105.21%	49.19%	51.40%

Securities Financing Transactions Regulation SFTR (continued)

2. Securities lending (continued)

Sub-Fund	Sub-Fund Currency	Market Value of Securities Lent as at 30 June 2026 (in EUR)	Market Value of Collateral Received as at 30 June 2026 (in EUR)	Collateral as a Percentage of the Market Value of Securities Lent as at 30 June 2026	Securities Lent as percentage of Total Lendable Securities as at 30 June 2026	Securities Lent as percentage of AUM as at 30 June 2026
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	247,713,787	260,750,009	105.26%	62.51%	63.16%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	11,070,897	12,105,889	109.35%	2.38%	2.32%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	808,956,180	851,941,009	105.31%	37.43%	39.27%
Xtrackers II US TREASURIES UCITS ETF	USD	1,726,736,121	1,817,699,416	105.27%	66.69%	72.39%
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	278,192,082	291,313,471	104.72%	6.16%	6.45%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	690,357,463	726,774,890	105.28%	69.98%	75.64%
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	982,334	1,034,078	105.27%	6.10%	5.43%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	620,195,838	653,403,412	105.35%	44.98%	48.93%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	6,300,357	6,653,474	105.60%	5.46%	8.19%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	148,940,563	156,747,553	105.24%	50.53%	52.76%
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	375,658,224	398,922,564	106.19%	13.13%	14.47%
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	EUR	25,922,266	27,186,942	104.88%	6.43%	6.77%
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	438,819,249	462,029,923	105.29%	84.26%	56.46%

Securities Financing Transactions Regulation SFTR (continued)

2. Securities lending (continued)

The following summarises the value of securities on loan and associated collateral received, analysed by borrowing counterparty, as at 30 June 2026:

Sub-Fund	Sub-Fund Currency	Counterparty	Counterparty's country of incorporation	Market Value of securities on loan (in EUR)	Market Value of non-cash collateral received (in EUR)	% of AUM
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	Banco Santander SA	Spain	71,183,539	74,950,730	2.31%
		Barclays Bank Ireland PLC	Ireland	216,308,335	226,695,149	7.02%
		BNP Paribas Arbitrage	France	160,384,270	168,832,982	5.20%
		BNP Paribas SA	France	8,304,666	8,724,222	0.27%
		BofA Securities Europe SA	France	54,106,670	57,166,188	1.75%
		Credit Agricole Corporate and Investment Bank	France	171,404,646	180,435,241	5.56%
		DekaBank Deutsche Girozentrale	Germany	40,271,725	42,393,164	1.31%
		Deutsche Bank AG	Germany	65,261,545	68,564,385	2.12%
		Jefferies	Germany	214,810	230,466	0.01%
		Morgan Stanley Europe SE	Germany	39,320,368	41,073,724	1.28%
		Societe Generale SA	France	257,894,012	271,479,356	8.37%
		Toronto-Dominion Bank	United Kingdom	5,032,735	5,374,520	0.16%
		UBS AG	United Kingdom	94,841,852	99,837,972	3.08%
		Zürcher Kantonalbank	Switzerland	229,149,524	241,220,850	7.44%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	Barclays Bank Ireland PLC	Ireland	404,885,685	426,214,279	12.95%
		BNP Paribas Arbitrage	France	258,541,633	272,160,994	8.27%
		BofA Securities Europe SA	France	23,219,492	24,442,652	0.74%
		Credit Agricole Corporate and Investment Bank	France	57,858,223	60,906,054	1.85%
		Morgan Stanley Europe SE	Germany	78,356,369	83,197,618	2.51%
		NATIXIS SA	France	55,638,605	58,569,519	1.78%
		Royal Bank of Canada	United Kingdom	50,357,853	53,055,006	1.61%
		Societe Generale SA	France	859,005,116	904,255,966	27.48%
		UBS AG	United Kingdom	119,147,349	125,424,142	3.81%
		Zürcher Kantonalbank	Switzerland	187,722,564	197,611,514	6.01%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	Banco Santander SA	Spain	11,021,288	11,684,734	2.01%
		Barclays Bank Ireland PLC	Ireland	7,116,156	7,491,000	1.30%
		BNP Paribas Arbitrage	France	75,785,360	79,721,190	13.81%
		BofA Securities Europe SA	France	20,635,161	21,722,125	3.76%
		Morgan Stanley Europe SE	Germany	25,187,811	26,365,701	4.59%
		Societe Generale SA	France	94,347,898	99,318,027	17.19%
		UBS AG	United Kingdom	20,062,036	21,118,948	3.65%
		Zürcher Kantonalbank	Switzerland	12,603,910	13,267,878	2.30%

Securities Financing Transactions Regulation SFTR (continued)

2. Securities lending (continued)

Sub-Fund	Sub-Fund Currency	Counterparty	Counterparty's country of incorporation	Market Value of securities on loan (in EUR)	Market Value of non-cash collateral received (in EUR)	% of AUM
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	Banco Santander SA	Spain	7,935,350	8,421,432	0.91%
		Barclays Bank Ireland PLC	Ireland	94,950,290	99,710,711	10.93%
		BNP Paribas Arbitrage	France	76,839,287	80,887,098	8.84%
		BofA Securities Europe SA	France	4,840,828	5,086,977	0.56%
		Credit Agricole Corporate and Investment Bank	France	2,405,735	2,532,456	0.28%
		DekaBank Deutsche Girozentrale	Germany	42,522,937	44,763,004	4.89%
		Deutsche Bank AG	Germany	24,205,802	25,524,768	2.79%
		Morgan Stanley Europe SE	Germany	11,658,723	12,260,341	1.34%
		Royal Bank of Canada	United Kingdom	39,400,796	41,580,809	4.54%
		Societe Generale SA	France	220,145,289	231,742,312	25.33%
		UBS AG	United Kingdom	13,124,992	12,710,325	1.51%
		Zürcher Kantonalbank	Switzerland	18,944,679	19,942,661	2.18%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	Banco Santander SA	Spain	38,171,427	40,212,330	2.02%
		Barclays Bank Ireland PLC	Ireland	299,183,870	314,406,268	15.85%
		BNP Paribas Arbitrage	France	170,059,844	179,018,165	9.01%
		BNP Paribas SA	France	5,594,574	5,779,545	0.30%
		BofA Securities Europe SA	France	12,782,169	13,455,466	0.68%
		Credit Agricole Corporate and Investment Bank	France	43,961,173	46,276,809	2.33%
		DekaBank Deutsche Girozentrale	Germany	39,989,434	42,095,990	2.12%
		Deutsche Bank AG	Germany	38,959,836	40,824,218	2.06%
		Morgan Stanley Europe SE	Germany	28,136,074	29,404,626	1.49%
		NATIXIS SA	France	20,684,082	21,773,606	1.09%
		Royal Bank of Canada	United Kingdom	20,309,601	21,474,646	1.08%
		Societe Generale SA	France	380,098,952	400,121,821	20.13%
		UBS AG	United Kingdom	35,999,730	37,896,267	1.91%
		Zürcher Kantonalbank	Switzerland	101,264,917	106,599,180	5.36%
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	Banco Santander SA	Spain	5,596,649	5,895,001	7.54%
		Barclays Bank Ireland PLC	Ireland	6,402,723	6,736,234	8.63%
		BNP Paribas Arbitrage	France	2,988,227	3,145,647	4.03%
		BofA Securities Europe SA	France	1,353,785	1,425,095	1.82%
		Credit Agricole Corporate and Investment Bank	France	1,834,837	1,931,487	2.47%
		Deutsche Bank AG	Germany	1,106,303	1,160,490	1.49%
		Societe Generale SA	France	2,511,221	2,643,514	3.38%
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	Barclays Bank Ireland PLC	Ireland	6,499,434	6,803,259	5.65%
		BNP Paribas Arbitrage	France	6,807,563	7,166,184	5.92%
		BNP Paribas SA	France	2,827,557	2,967,593	2.46%
		BofA Securities Europe SA	France	8,382,677	8,824,238	7.29%
		Credit Agricole Corporate and Investment Bank	France	2,246,302	2,364,632	1.95%
		Morgan Stanley Europe SE	Germany	4,911,641	5,177,621	4.27%
		Societe Generale SA	France	9,869,070	10,388,953	8.58%
		UBS AG	United Kingdom	2,102,000	2,212,734	1.83%
		Zürcher Kantonalbank	Switzerland	8,093,840	8,520,208	7.03%

Securities Financing Transactions Regulation SFTR (continued)

2. Securities lending (continued)

Sub-Fund	Sub-Fund Currency	Counterparty	Counterparty's country of incorporation	Market Value of securities on loan (in EUR)	Market Value of non-cash collateral received (in EUR)	% of AUM
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	Banco Santander SA	Spain	7,604,236	8,105,630	0.87%
		Barclays Bank Ireland PLC	Ireland	14,494,639	15,258,238	1.66%
		BNP Paribas Arbitrage	France	36,880,883	38,823,739	4.21%
		BNP Paribas SA	France	702,146	743,520	0.08%
		Credit Agricole Corporate and Investment Bank	France	62,986,452	66,304,536	7.19%
		Deutsche Bank AG	Germany	14,753,154	15,445,184	1.68%
		Jefferies	Germany	4,024,398	4,216,669	0.46%
		NATIXIS SA	France	858,863	904,106	0.10%
		Societe Generale SA	France	4,145,624	4,364,027	0.47%
		UBS AG	United Kingdom	282,260,785	296,891,468	32.23%
		Zürcher Kantonalbank	Switzerland	21,474,849	22,606,102	2.45%
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	Banco Santander SA	Spain	29,783,517	31,369,827	7.59%
		Barclays Bank Ireland PLC	Ireland	2,711,642	2,824,268	0.69%
		BofA Securities Europe SA	France	24,603,459	25,899,602	6.27%
		Credit Agricole Corporate and Investment Bank	France	11,049,981	11,632,047	2.82%
		Societe Generale SA	France	37,892,103	39,888,101	9.66%
		UBS AG	United Kingdom	57,559,728	60,591,879	14.68%
		Zürcher Kantonalbank	Switzerland	84,113,357	88,544,285	21.45%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	Banco Santander SA	Spain	737,832	1,157,948	0.15%
		Barclays Bank Ireland PLC	Ireland	1,986,668	2,063,731	0.42%
		BNP Paribas SA	France	2,656,716	2,790,829	0.56%
		Deutsche Bank AG	Germany	3,516,193	3,785,905	0.74%
		Jefferies	Germany	603,657	650,930	0.13%
		Morgan Stanley Europe SE	Germany	216,006	228,919	0.04%
		Toronto-Dominion Bank	United Kingdom	832,538	878,876	0.17%
		UBS AG	United Kingdom	521,287	548,751	0.11%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	Banco Santander SA	Spain	27,070,964	28,527,595	1.31%
		Barclays Bank Ireland PLC	Ireland	113,894,734	119,847,671	5.53%
		BNP Paribas Arbitrage	France	210,193,828	221,266,557	10.20%
		BNP Paribas SA	France	15,491,704	16,094,827	0.75%
		BofA Securities Europe SA	France	25,318,101	26,644,011	1.23%
		Credit Agricole Corporate and Investment Bank	France	53,908,980	56,748,804	2.62%
		Deutsche Bank AG	Germany	9,245,577	9,734,525	0.45%
		NATIXIS SA	France	44,284,978	46,667,307	2.15%
		Royal Bank of Canada	United Kingdom	1,760,974	1,861,229	0.09%
		Societe Generale SA	France	12,728,219	13,398,746	0.62%
		Toronto-Dominion Bank	United Kingdom	4,817,539	5,159,897	0.23%
		UBS AG	United Kingdom	244,201,613	257,065,979	11.85%
		Zürcher Kantonalbank	Switzerland	46,038,969	48,923,861	2.24%

Securities Financing Transactions Regulation SFTR (continued)

2. Securities lending (continued)

Sub-Fund	Sub-Fund Currency	Counterparty	Counterparty's country of incorporation	Market Value of securities on loan (in EUR)	Market Value of non-cash collateral received (in EUR)	% of AUM
Xtrackers II US TREASURIES UCITS ETF	USD	Banco Santander SA	Spain	63,477,321	66,845,101	2.66%
		Barclays Bank Ireland PLC	Ireland	167,322,920	176,137,324	7.01%
		BNP Paribas Arbitrage	France	257,547,256	271,114,635	10.80%
		BofA Securities Europe SA	France	67,352,821	70,900,948	2.82%
		Credit Agricole Corporate and Investment Bank	France	112,803,164	118,745,526	4.73%
		NATIXIS SA	France	118,796,820	124,969,547	4.98%
		Royal Bank of Canada	United Kingdom	5,723,164	5,991,514	0.24%
		Societe Generale SA	France	380,820,080	400,881,356	15.97%
		Toronto-Dominion Bank	United Kingdom	12,341,131	13,089,090	0.52%
		UBS AG	United Kingdom	540,551,444	569,024,375	22.66%
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	Banco Santander SA	Spain	21,053,656	22,211,522	0.49%
		Barclays Bank Ireland PLC	Ireland	94,275,743	97,996,629	2.19%
		BNP Paribas SA	France	120,667,409	126,570,677	2.80%
		Credit Agricole Corporate and Investment Bank	France	2,976,836	3,191,273	0.07%
		DekaBank Deutsche Girozentrale	Germany	8,542,607	8,992,617	0.20%
		Deutsche Bank AG	Germany	8,395,366	8,825,653	0.19%
		Goldman Sachs AG	Germany	4,080,177	4,282,544	0.09%
		Jefferies	Germany	4,686,677	4,922,625	0.11%
		Morgan Stanley Europe SE	Germany	7,739,860	8,200,271	0.18%
		Royal Bank of Canada	United Kingdom	1,116,484	1,178,968	0.02%
		Toronto-Dominion Bank	United Kingdom	710,972	750,389	0.02%
		UBS AG	United Kingdom	1,551,616	1,633,354	0.04%
		Zürcher Kantonalbank	Switzerland	2,394,679	2,556,949	0.05%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	Barclays Bank Ireland PLC	Ireland	118,200,116	124,355,608	12.95%
		BNP Paribas Arbitrage	France	78,486,150	82,872,208	8.60%
		BNP Paribas SA	France	17,807,761	18,689,644	1.95%
		BofA Securities Europe SA	France	19,199,960	20,211,379	2.10%
		Credit Agricole Corporate and Investment Bank	France	45,134,694	47,512,274	4.95%
		Deutsche Bank AG	Germany	36,421,728	38,266,556	3.99%
		Societe Generale SA	France	155,671,052	163,871,675	17.06%
		UBS AG	United Kingdom	85,044,389	89,524,403	9.32%
		Zürcher Kantonalbank	Switzerland	134,391,613	141,471,143	14.72%
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	BofA Securities Europe SA	France	982,334	1,034,078	5.43%

Securities Financing Transactions Regulation SFTR (continued)

2. Securities lending (continued)

Sub-Fund	Sub-Fund Currency	Counterparty	Counterparty's country of incorporation	Market Value of securities on loan (in EUR)	Market Value of non-cash collateral received (in EUR)	% of AUM
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	Banco Santander SA	Spain	54,638,541	57,581,526	4.31%
		Barclays Bank Ireland PLC	Ireland	22,452,382	23,441,550	1.77%
		BNP Paribas Arbitrage	France	113,196,210	119,159,220	8.93%
		Credit Agricole Corporate and Investment Bank	France	42,781,026	45,034,637	3.37%
		Deutsche Bank AG	Germany	42,638,626	45,404,159	3.36%
		Jefferies	Germany	3,754,428	3,996,080	0.30%
		Morgan Stanley Europe SE	Germany	16,555,894	17,530,221	1.31%
		Societe Generale SA	France	248,668,234	261,767,714	19.62%
		UBS AG	United Kingdom	16,207,533	17,061,332	1.28%
		Zürcher Kantonalbank	Switzerland	59,302,964	62,426,973	4.68%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	BNP Paribas Arbitrage	France	6,300,357	6,653,474	8.19%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	Barclays Bank Ireland PLC	Ireland	3,994,136	4,165,550	1.42%
		BNP Paribas Arbitrage	France	45,649,452	48,054,152	16.17%
		Credit Agricole Corporate and Investment Bank	France	47,496,909	49,999,039	16.82%
		Societe Generale SA	France	13,536,192	14,249,272	4.80%
		UBS AG	United Kingdom	29,822,611	31,393,589	10.56%
		Zürcher Kantonalbank	Switzerland	8,441,263	8,885,951	2.99%
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	Banco Santander SA	Spain	1,224,176	1,368,482	0.05%
		Barclays Bank Ireland PLC	Ireland	167,597,412	175,889,334	6.45%
		BNP Paribas SA	France	59,411,547	65,598,854	2.29%
		BofA Securities Europe SA	France	817,808	859,183	0.03%
		Credit Agricole Corporate and Investment Bank	France	492,818	554,808	0.02%
		Deutsche Bank AG	Germany	11,147,101	11,821,475	0.43%
		Goldman Sachs AG	Germany	61,219,015	64,306,654	2.36%
		Jefferies	Germany	4,845,091	6,082,430	0.19%
		Morgan Stanley Europe SE	Germany	50,847,803	53,402,431	1.96%
		Royal Bank of Canada	United Kingdom	16,105,232	16,985,968	0.62%
		UBS AG	United Kingdom	1,950,221	2,052,945	0.07%
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	EUR	Barclays Bank Ireland PLC	Ireland	15,801,007	16,524,814	4.13%
		Jefferies	Germany	10,121,259	10,662,128	2.64%
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	BNP Paribas Arbitrage	France	102,560,587	107,963,297	13.20%
		Royal Bank of Canada	United Kingdom	14,710,199	15,579,645	1.89%
		Societe Generale SA	France	169,845,850	178,792,919	21.85%
		UBS AG	United Kingdom	137,811,983	145,071,691	17.73%
		Zürcher Kantonalbank	Switzerland	13,890,630	14,622,371	1.79%

For all Sub-Funds, the maturity tenor of the securities on loan is open as they are all equities. Please refer to Securities Financing Transactions Regulation SFTR - unaudited 3.2 in order to see maturity tenor of collateral received.

Collateral received from securities lending transactions is fully held in segregated accounts at the Depositary, in the name of the Sub-Fund, in line with SFTR and UCITS requirements.

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral

3.1 Collateral in respect of swap transactions

The Company may have to provide variation margin for a Sub-Fund (i.e. collateral collected by a counterparty to reflect the results of the daily marking-to-market or marking-to-model of outstanding non-cleared OTC derivative contracts) to its counterparty to an OTC derivative transaction. In relation to the OTC derivative transactions entered into between the Company and counterparties (including Swap Counterparties), the Company may deliver or receive requested collateral by way of title transfer or by way of pledge, depending on the terms of the agreement between the relevant Sub-Fund and the counterparty.

The value of non-cash collateral received and cash collateral received by counterparty for each Sub-Fund is detailed in the following table, as at 30 June 2026:

Sub-Fund	Sub-Fund Currency	Counterparty	Counterparty's country	Cash Collateral Received (in Sub-Fund's currency)	Non-cash Collateral Received (in Sub-Fund's currency)	% of AUM
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	EUR	Deutsche Bank AG London	United Kingdom	0	109,354,460	0.49%
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	USD	Barclays Capital Securities PLC	United Kingdom	1,190,000	0	0.35%
	USD	Deutsche Bank AG London	United Kingdom	0	1,652,267	0.49%
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	Barclays Capital Securities PLC	United Kingdom	580,000	0	0.3%
	GBP	Deutsche Bank AG London	United Kingdom	0	1,162,993	0.6%
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	Deutsche Bank AG London	United Kingdom	0	981,592	1.64%

The following table provides an analysis by currency of the cash collateral and the underlying non-cash collateral received, as at 30 June 2026:

Sub-Fund	Currency of Underlying asset	Cash Collateral Received (in Sub-Fund's currency)	Non-cash Collateral Received (in Sub-Fund's currency)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	CHF	0	13,213,436
	EUR	0	6,081
	GBP	0	31,700,762
	USD	0	64,434,181
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	EUR	0	925,297
	GBP	0	726,970
	USD	1,190,000	0
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	580,000	0
	USD	0	1,162,993
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	0	9,315
	GBP	0	533,107
	USD	0	439,170

As at 30 June 2026, none of the cash collateral received in respect of the swap transactions is re-used. Any collateral posted by the Fund under total return swap contracts is held in pooled custody accounts within the Fund's assets.

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.1 Collateral in respect of swap transactions (continued)

The Depositary has delegated the safekeeping function of certain cash/non-cash collateral received by the Sub-Funds through swap transactions to State Street Bank and Trust Company, which may further delegate to local sub-custodians.

The rating is blend of a security's Moody's, S&P, Fitch, and DBRS ratings. The rating agencies are evenly weighted when calculating the composite. A composite will not be generated if the bond is rated by only one of the four rating agencies. The table below lists the value of cash collateral and non-cash collateral received constituents by type of instruments and by rating for bonds, as at 30 June 2026:

Type of collateral	Rating	Non-cash Collateral Received (in EUR)	Cash Collateral received (in EUR)
Cash	N/A	0	1,770,000
Bonds	AA	9,350	0
Bonds	A+	1,496,345	0
Bonds	A	20,435,763	0
Bonds	A-	23,818,828	0
Bonds	BBB+	30,660,110	0
Bonds	BBB	25,382,828	0
Bonds	BBB-	11,348,088	0

The following table provides an analysis of the maturity tenor of non-cash collateral received and cash collateral received in respect of swap transactions, as at 30 June 2026:

Sub-Fund	Sub-Fund Currency	Maturity tenor	Cash Collateral Received (in Sub-Fund's currency)	Non-Cash Collateral Received (in Sub-Fund's currency)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	EUR	More than 365 days	0	109,354,460
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	USD	More than 365 days	0	1,652,267
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	USD	Open transactions	1,190,000	0
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	More than 365 days	0	1,162,993
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	Open transactions	580,000	0
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	More than 365 days	0	981,592

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.1 Collateral in respect of swap transactions (continued)

The following table lists the ten largest issuers by value of non-cash collateral received by the Sub-Funds in respect of swap transaction, as at 30 June 2026:

Sub-Fund	Type of Collateral	Issuer of Collateral	Non-cash Collateral Received (in Sub-Fund's currency)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	Fixed Income	General Electric Co.	11,976,990
	Fixed Income	AT&T, Inc.	11,657,927
	Fixed Income	CVS Health Corp.	11,348,088
	Fixed Income	Verizon Communications, Inc.	10,719,894
	Fixed Income	The Home Depot, Inc.	10,447,107
	Fixed Income	Enbridge, Inc.	8,218,127
	Fixed Income	Sandoz Group AG	4,959,595
	Fixed Income	Deutsche Telekom AG	4,320,389
	Fixed Income	Devon Energy Corp.	4,165,735
	Fixed Income	Bristol-Myers Squibb Co.	4,149,606
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	Fixed Income	Credit Agricole SA	925,262
	Fixed Income	Barclays PLC	726,970
	Fixed Income	Kingdom of Belgium Government Bond Coupon Strip	35
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	Fixed Income	The Home Depot, Inc.	1,162,993
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	Fixed Income	HSBC Holdings PLC	533,107
	Fixed Income	UnitedHealth Group, Inc.	439,170
	Fixed Income	Kingdom of Belgium Government Bond Coupon Strip	9,315

3.2 Collateral received in respect of securities lending transactions

The market value of the securities on loan per Sub-Fund and maturity disclosed in the table below may deviate from the market valuation of securities in the portfolio of the Sub-Funds due to the timing difference of the booking between the Securities Lending Agent and the Administrative Agent.

The following table provides an analysis of the maturity tenor of associated cash collateral and non-cash collateral received as at 30 June 2026:

Sub-Fund	Maturity Tenor	Market Value on Loan in (EUR)	Collateral received in (EUR)
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	31 to 90 days	-	2,076,064
	91 to 365 days	15,419,354	57,415,778
	More than 365 days	1,398,259,343	475,759,026
	Open Transactions	-	951,728,081
	Total	**1,413,678,697**	**1,486,978,949**
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	8 to 30 days	-	86,058
	31 to 90 days	-	6,038,807
	91 to 365 days	137,651,142	21,068,763
	More than 365 days	1,957,081,747	335,371,348
	Open Transactions	-	1,843,272,768
	Total	**2,094,732,889**	**2,205,837,744**

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Maturity Tenor	Market Value on Loan in (EUR)	Collateral received in (EUR)
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	8 to 30 days	-	115,830
	31 to 90 days	-	825,302
	91 to 365 days	-	1,580,128
	More than 365 days	266,759,620	78,665,621
	Open Transactions	-	199,502,722
	Total	**266,759,620**	**280,689,603**
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	8 to 30 days	-	251
	31 to 90 days	-	108,970
	91 to 365 days	-	1,029,685
	More than 365 days	556,974,708	173,982,550
	Open Transactions	-	410,041,438
	Total	**556,974,708**	**585,162,894**
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	8 to 30 days	-	205,028
	31 to 90 days	-	9,644,674
	91 to 365 days	-	6,776,794
	More than 365 days	1,235,195,683	280,645,960
	Open Transactions	-	1,002,066,481
	Total	**1,235,195,683**	**1,299,338,937**
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	91 to 365 days	-	27,093
	More than 365 days	21,793,745	4,641,379
	Open Transactions	-	18,268,996
	Total	**21,793,745**	**22,937,468**
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	8 to 30 days	-	60,444
	31 to 90 days	-	93,595
	91 to 365 days	-	178,557
	More than 365 days	51,740,084	17,726,273
	Open Transactions	-	36,366,553
	Total	**51,740,084**	**54,425,422**
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	More than 365 days	450,186,029	34,177,521
	Open Transactions	-	439,485,698
	Total	**450,186,029**	**473,663,219**
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	91 to 365 days	-	389,789
	More than 365 days	247,713,787	22,059,284
	Open Transactions	-	238,300,936
	Total	**247,713,787**	**260,750,009**
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	31 to 90 days	-	141,344
	91 to 365 days	-	104,735
	More than 365 days	11,070,897	9,452,906
	Open Transactions	-	2,406,904
	Total	**11,070,897**	**12,105,889**

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Maturity Tenor	Market Value on Loan in (EUR)	Collateral received in (EUR)
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	8 to 30 days	-	101,915
	31 to 90 days	-	3,144,129
	91 to 365 days	17,367,752	21,128,975
	More than 365 days	791,588,428	151,476,790
	Open Transactions	-	676,089,200
	Total	**808,956,180**	**851,941,009**
Xtrackers II US TREASURIES UCITS ETF	91 to 365 days	44,721,049	13,066,686
	More than 365 days	1,682,015,072	112,957,788
	Open Transactions	-	1,691,674,942
	Total	**1,726,736,121**	**1,817,699,416**
Xtrackers II EUR CORPORATE BOND UCITS ETF	8 to 30 days	740,340	209,005
	31 to 90 days	-	2,975,003
	91 to 365 days	789,349	5,737,228
	More than 365 days	276,662,393	221,220,707
	Open Transactions	-	61,171,528
	Total	**278,192,082**	**291,313,471**
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	91 to 365 days	7,451,461	138,580
	More than 365 days	682,906,002	146,401,096
	Open Transactions	-	580,235,214
	Total	**690,357,463**	**726,774,890**
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	More than 365 days	982,334	-
	Open Transactions	-	1,034,078
	Total	**982,334**	**1,034,078**
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	91 to 365 days	-	1,269,907
	More than 365 days	620,195,838	147,257,607
	Open Transactions	-	504,875,898
	Total	**620,195,838**	**653,403,412**
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	More than 365 days	6,300,357	1,200,088
	Open Transactions	-	5,453,386
	Total	**6,300,357**	**6,653,474**
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	91 to 365 days	4,993,502	6,164
	More than 365 days	143,947,061	34,216,479
	Open Transactions	-	122,524,910
	Total	**148,940,563**	**156,747,553**
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	8 to 30 days	3,012,816	-
	31 to 90 days	-	612
	91 to 365 days	9,271,926	22,021,499
	More than 365 days	363,373,482	296,208,661
	Open Transactions	-	80,691,792
	Total	**375,658,224**	**398,922,564**
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	91 to 365 days	20,998,152	42,413
	More than 365 days	4,924,114	27,144,529
	Total	**25,922,266**	**27,186,942**

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Maturity Tenor	Market Value on Loan in (EUR)	Collateral received in (EUR)
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	31 to 90 days	137,748,195	-
	91 to 365 days	301,071,054	-
	Open Transactions	-	462,029,923
	Total	**438,819,249**	**462,029,923**

The following table lists the ten largest issuers by value of non-cash collateral received by the Sub-Funds by way of title transfer collateral arrangement across securities lending transactions, as at 30 June 2026:

Sub-Fund	Type of Collateral	Issuer of Collateral	Market Value of Collateral (in EUR)	% of AUM
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	Fixed income	Spain Government Bond	39,114,728	1.27%
	Equity	Kokusai Electric Corp.	28,714,517	0.93%
	Fixed income	Ireland Government Bond	26,137,432	0.85%
	Equity	Subsea 7 SA	24,562,412	0.80%
	Equity	Murphy USA, Inc.	24,562,411	0.80%
	Equity	Armstrong World Industries, Inc.	24,562,313	0.80%
	Equity	Electronic Arts, Inc.	24,562,267	0.80%
	Equity	Seagate Technology Holdings PLC	24,561,992	0.80%
	Equity	Intel Corp.	24,561,991	0.80%
	Equity	Microsoft Corp.	24,559,472	0.80%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	Equity	Apple, Inc.	86,636,503	2.77%
	Equity	Qorvo, Inc.	81,813,572	2.62%
	Equity	Darling Ingredients, Inc.	81,813,541	2.62%
	Equity	Alphabet, Inc.	81,812,306	2.62%
	Equity	Micron Technology, Inc.	81,811,602	2.62%
	Equity	NVIDIA Corp.	81,810,908	2.62%
	Equity	Microsoft Corp.	81,809,697	2.62%
	Equity	Maplebear, Inc.	80,668,268	2.58%
	Equity	Palantir Technologies, Inc.	78,309,814	2.50%
	Equity	UniCredit SpA	66,156,307	2.12%
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	Equity	Palantir Technologies, Inc.	8,985,879	1.64%
	Equity	Broadcom, Inc.	8,985,742	1.64%
	Equity	Intel Corp.	8,985,654	1.64%
	Equity	ASML Holding NV	8,985,585	1.64%
	Equity	Microsoft Corp.	8,985,299	1.64%
	Equity	Micron Technology, Inc.	8,982,509	1.64%
	Equity	Advanced Micro Devices, Inc.	8,940,756	1.63%
	Equity	Elecnor SA	8,809,850	1.61%
	Equity	Sysco Corp.	7,794,150	1.42%
	Equity	ENI SpA	7,217,967	1.32%

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Type of Collateral	Issuer of Collateral	Market Value of Collateral (in EUR)	% of AUM
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	Fixed income	Spain Government Bond	25,762,166	2.96%
	Equity	NVIDIA Corp.	25,011,809	2.88%
	Equity	Alphabet, Inc.	22,250,447	2.56%
	Equity	Shopify, Inc.	20,967,105	2.41%
	Equity	Intel Corp.	20,966,989	2.41%
	Equity	Advanced Micro Devices, Inc.	20,966,882	2.41%
	Equity	Apple, Inc.	20,965,502	2.41%
	Equity	Microsoft Corp.	20,962,247	2.41%
	Equity	HF Sinclair Corp.	16,254,013	1.87%
	Equity	Cencora, Inc.	13,748,406	1.58%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	Equity	Broadcom, Inc.	40,007,933	2.12%
	Equity	Microsoft Corp.	37,266,864	1.97%
	Equity	Essential Utilities, Inc.	36,201,475	1.92%
	Equity	Uber Technologies, Inc.	36,201,433	1.92%
	Equity	Tate & Lyle PLC	36,201,411	1.92%
	Equity	Amazon.com, Inc.	36,200,049	1.92%
	Equity	Micron Technology, Inc.	36,199,432	1.92%
	Equity	Apple, Inc.	36,198,032	1.92%
	Equity	NVIDIA Corp.	36,196,124	1.92%
	Equity	Flex Ltd.	34,336,595	1.82%
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	Fixed income	Spain Government Bond	1,365,786	1.84%
	Equity	Kemper Corp.	533,352	0.72%
	Equity	Jetblue Airways Corp.	533,352	0.72%
	Equity	Bristow Group, Inc.	533,347	0.72%
	Equity	American Eagle Outfitters, Inc.	533,337	0.72%
	Equity	BOX, Inc.	533,336	0.72%
	Equity	Stellar Bancorp, Inc.	533,334	0.72%
	Equity	Triumph Financial, Inc.	533,313	0.72%
	Equity	Pathward Financial, Inc.	533,303	0.72%
	Equity	Merlin Properties Socimi SA	533,265	0.72%
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	Fixed income	Germany Government Bond	2,671,052	2.32%
	Equity	BPER Banca SpA	1,446,510	1.26%
	Equity	Telecom Italia SpA	1,315,516	1.14%
	Fixed income	Netherlands Government Bond	1,292,549	1.12%
	Fixed income	Global Switch Finance BV	1,197,399	1.04%
	Fixed income	Ireland Government Bond	1,179,677	1.03%
	Fixed income	Caisse d'Amortissement de la Dette Sociale	1,025,918	0.89%
	Equity	Finecobank Banca Fineco SpA	984,755	0.86%
	Equity	Chrysalis Investments Ltd.	939,946	0.82%
	Equity	Rightmove PLC	939,937	0.82%

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Type of Collateral	Issuer of Collateral	Market Value of Collateral (in EUR)	% of AUM
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	Equity	Banco Santander SA	26,883,217	3.07%
	Equity	Beazley PLC	26,883,216	3.07%
	Equity	Brookfield Renewable Partners LP	26,883,211	3.07%
	Equity	Essity AB	26,883,209	3.07%
	Equity	Anglo American PLC	26,883,194	3.07%
	Equity	American Tower Corp.	23,446,514	2.68%
	Equity	NatWest Group PLC	22,995,606	2.63%
	Fixed income	Spain Government Bond	15,445,184	1.76%
	Equity	Telia Company AB	14,305,854	1.63%
	Equity	AXA SA	12,636,995	1.44%
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	Equity	Janus Henderson Group PLC	8,011,139	2.04%
	Equity	Canadian Natural Resources Ltd.	8,011,136	2.04%
	Equity	Amazon.com, Inc.	8,011,130	2.04%
	Equity	Mediobanca - Banca di Credito Finanziario SpA	8,011,130	2.04%
	Equity	Finecobank Banca Fineco SpA	8,011,126	2.04%
	Equity	CubeSmart	8,011,115	2.04%
	Equity	Erste Group Bank AG	8,011,106	2.04%
	Equity	Ferrovial NV	8,011,060	2.04%
	Equity	JTC PLC	7,446,117	1.90%
	Equity	Cie Automotive SA	7,300,358	1.86%
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	Fixed income	BNP Paribas SA	3,785,905	0.79%
	Fixed income	Germany Government Bond	2,790,829	0.59%
	Fixed income	European Union	729,491	0.15%
	Fixed income	Austria Government Bond	499,366	0.10%
	Fixed income	Kreditanstalt für Wiederaufbau	322,732	0.07%
	Fixed income	Netherlands Government Bond	224,663	0.05%
	Fixed income	TRATON Finance Luxembourg SA	203,878	0.04%
	Fixed income	Mercedes-Benz International Finance BV	197,416	0.04%
	Fixed income	Nrw.Bank	178,310	0.04%
	Fixed income	Bpifrance SACA	177,813	0.04%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	Equity	Anglo American PLC	23,643,968	1.15%
	Equity	HSBC Holdings PLC	23,258,347	1.13%
	Equity	Banco Santander SA	23,258,346	1.13%
	Equity	Iveco Group NV	23,258,340	1.13%
	Equity	Euronext NV	23,258,331	1.13%
	Equity	Amplifon SpA	23,094,453	1.12%
	Equity	Teck Resources Ltd.	22,781,014	1.11%
	Equity	Telecom Italia SpA	20,019,345	0.97%
	Equity	ENEL SpA	20,019,343	0.97%
	Equity	Grenergy Renovables SA	20,019,321	0.97%

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Type of Collateral	Issuer of Collateral	Market Value of Collateral (in EUR)	% of AUM
Xtrackers II US TREASURIES UCITS ETF	Equity	Danske Bank AS	51,483,403	2.16%
	Equity	Société Générale SA	51,483,396	2.16%
	Equity	UniCredit SpA	51,483,370	2.16%
	Equity	Nordea Bank Abp	51,109,342	2.14%
	Equity	Tryg AS	47,419,442	1.99%
	Equity	Kokusai Electric Corp.	40,465,381	1.70%
	Equity	Scor SE	38,855,279	1.63%
	Equity	Manulife Financial Corp.	36,270,187	1.52%
	Equity	Generali SpA	36,270,174	1.52%
	Equity	NN Group NV	36,270,150	1.52%
Xtrackers II EUR CORPORATE BOND UCITS ETF	Fixed income	Austria Government Bond	118,688,456	2.75%
	Fixed income	Quebec Government Bond	15,741,983	0.37%
	Fixed income	Germany Government Bond	10,994,312	0.26%
	Fixed income	BNP Paribas SA	8,825,653	0.20%
	Fixed income	Commerzbank AG	8,711,073	0.20%
	Fixed income	Netherlands Government Bond	6,624,760	0.15%
	Fixed income	Nrw.Bank	6,230,224	0.14%
	Fixed income	Kreditanstalt für Wiederaufbau	5,713,469	0.13%
	Fixed income	French Republic Government Bond OAT	5,640,285	0.13%
	Fixed income	Oma Säästöpankki	5,013,971	0.12%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	Fixed income	French Republic Government Bond OAT	26,534,550	2.91%
	Equity	Neinor Homes SA	21,937,886	2.40%
	Fixed income	Ireland Government Bond	19,084,357	2.09%
	Equity	Advanced Micro Devices, Inc.	14,826,446	1.62%
	Equity	Silicon Laboratories, Inc.	14,826,410	1.62%
	Equity	Elmos Semiconductor SE	14,826,376	1.62%
	Equity	Intel Corp.	14,826,260	1.62%
	Equity	Micron Technology, Inc.	14,824,759	1.62%
	Equity	Rotork PLC	14,806,659	1.62%
	Fixed income	Germany Government Bond	14,127,864	1.55%
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	Equity	Koninklijke BAM Groep NV	93,559	0.52%
	Equity	Tritax Big Box REIT PLC	93,558	0.52%
	Equity	Investec PLC	93,557	0.52%
	Equity	Dsv AS	93,557	0.52%
	Equity	Banco Bilbao Vizcaya Argentaria SA	93,550	0.52%
	Equity	Man Group PLC	93,547	0.52%
	Equity	Saab AB	93,541	0.52%
	Equity	PayPal Holdings, Inc.	93,524	0.52%
	Equity	Alcon AG	93,483	0.52%
	Equity	BPER Banca SpA	93,399	0.52%

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Type of Collateral	Issuer of Collateral	Market Value of Collateral (in EUR)	% of AUM
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	Fixed income	Spain Government Bond	44,880,802	3.54%
	Equity	Mediobanca - Banca di Credito Finanziario SpA	26,765,861	2.11%
	Equity	Generali SpA	23,683,713	1.87%
	Equity	The Bank of Nova Scotia	23,683,700	1.87%
	Equity	Aviva PLC	23,683,694	1.87%
	Equity	Manulife Financial Corp.	23,683,531	1.87%
	Equity	Toronto-Dominion Bank	23,639,293	1.87%
	Equity	St. James's Place PLC	17,859,750	1.41%
	Equity	Hiscox Ltd.	16,743,241	1.32%
	Equity	Schroders PLC	16,203,125	1.28%
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	Equity	Whitestone REIT	600,060	0.78%
	Equity	Mattel, Inc.	600,060	0.78%
	Equity	JVCKenwood Corp.	600,060	0.78%
	Equity	Merlin Properties SOCIMI SA	600,059	0.78%
	Equity	Grainger PLC	600,054	0.78%
	Equity	ENEL SpA	600,050	0.78%
	Equity	ENI SpA	600,045	0.78%
	Equity	Banca Generali SpA	600,029	0.78%
	Equity	Helvetia Baloise Holding AG	599,917	0.78%
	Fixed income	Belgium Government Bond	530,675	0.69%
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	Equity	ABN AMRO Bank NV	6,408,896	2.27%
	Equity	Shaftesbury Capital PLC	5,289,453	1.87%
	Equity	Taiyo Holdings Co. Ltd.	4,523,711	1.60%
	Equity	MatsukiyoCocokara & Co.	4,523,699	1.60%
	Equity	Weebit Nano Ltd.	4,523,674	1.60%
	Equity	Industria de Diseño Textil SA	4,347,664	1.54%
	Equity	American Tower Corp.	4,347,655	1.54%
	Equity	BPER Banca SpA	4,347,652	1.54%
	Equity	ENEL SpA	4,335,902	1.54%
	Equity	Dr Ing hc F Porsche AG	4,300,255	1.52%
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	Fixed income	Austria Government Bond	60,614,526	2.33%
	Fixed income	French Republic Government Bond OAT	39,892,784	1.54%
	Fixed income	Bpifrance SACA	19,471,793	0.75%
	Fixed income	Commerzbank AG	13,232,648	0.51%
	Fixed income	Caisse de Refinancement de l'Habitat SA	13,118,874	0.51%
	Fixed income	Germany Government Bond	12,639,296	0.49%
	Fixed income	Agence France Locale	12,582,644	0.48%
	Fixed income	BNP Paribas SA	11,821,475	0.46%
	Fixed income	Nrw.Bank	10,520,966	0.41%
	Fixed income	Netherlands Government Bond	10,183,378	0.39%

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Type of Collateral	Issuer of Collateral	Market Value of Collateral (in EUR)	% of AUM
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	Fixed income	French Republic Government Bond OAT	6,434,729	1.68%
	Fixed income	Austria Government Bond	3,988,905	1.04%
	Fixed income	European Union	3,131,125	0.82%
	Fixed income	Flämische Gemeinschaft	2,479,524	0.65%
	Fixed income	Netherlands Government Bond	2,322,922	0.61%
	Fixed income	Ireland Government Bond	2,173,472	0.57%
	Fixed income	Belgium Government Bond	1,220,801	0.32%
	Fixed income	European Investment Bank	1,143,034	0.30%
	Fixed income	Mercedes-Benz International Finance BV	673,833	0.18%
	Fixed income	UniCredit Bank GmbH	517,933	0.14%
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	Equity	Atmos Energy Corp.	16,175,788	2.08%
	Equity	Micron Technology, Inc.	16,175,754	2.08%
	Equity	Broadcom, Inc.	16,174,859	2.08%
	Equity	Apple, Inc.	16,174,178	2.08%
	Equity	United Internet AG	15,549,867	2.00%
	Equity	Grenergy Renovables SA	15,524,046	2.00%
	Equity	Intel Corp.	13,475,013	1.73%
	Equity	Kongsberg Maritime ASA	13,125,530	1.69%
	Equity	Essity AB	13,125,522	1.69%
	Equity	Charles Schwab Corp.	13,125,478	1.69%

The following summarises the value of collateral received (analysed by currency), as at 30 June 2026:

Sub-Fund	Sub-Fund Currency	Security Currency	Collateral received (in EUR)
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	AUD	32,363,968
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	CAD	28,918,825
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	CHF	14,436,261
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	DKK	8,886,244
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	EUR	666,137,085
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	GBP	108,487,019
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	JPY	188,380,487
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	NOK	680,454
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	NZD	400,043
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	SEK	515
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	EUR	USD	438,288,048
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	AUD	37,840,776
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	CAD	22,673,141
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	CHF	15,916,050
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	DKK	15,841,178
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	EUR	728,247,538
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	GBP	185,470,534
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	JPY	168,411,070

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Sub-Fund Currency	Security Currency	Collateral received (in EUR)
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	SEK	934,960
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	EUR	USD	1,030,502,497
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	CAD	5,300,396
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	CHF	806,108
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	DKK	8,159,709
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	EUR	135,830,652
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	GBP	14,403,384
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	JPY	23,834,823
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	SEK	348,984
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	EUR	USD	92,005,547
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	AUD	9,939,128
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	CAD	30,614,836
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	CHF	10,470,043
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	DKK	3,000,607
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	EUR	224,785,817
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	GBP	18,182,821
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	JPY	39,858,231
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	NZD	125,599
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	EUR	USD	248,185,812
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	AUD	19,865,725
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	CAD	32,209,493
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	CHF	5,224,330
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	DKK	3,700,192
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	EUR	510,554,304
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	GBP	144,616,372
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	JPY	146,742,333
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	NOK	201
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	SEK	3,458,816
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	SGD	34,336,595
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	EUR	USD	398,630,576
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	AUD	174,747
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	CAD	72,188
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	CHF	284,639
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	EUR	8,648,271
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	GBP	3,563,881
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	JPY	2,398,686
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	NOK	170,476
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	SEK	134,638
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	EUR	USD	7,489,942
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	AUD	50,282
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	CAD	1,771,220
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	CHF	368,535
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	DKK	1,204,327
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	EUR	30,380,965

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Sub-Fund Currency	Security Currency	Collateral received (in EUR)
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	GBP	6,547,768
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	JPY	2,503,842
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	SEK	302,370
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	EUR	USD	11,296,113
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	AUD	7,284,825
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	CAD	14,091,016
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	CHF	6,119,251
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	DKK	4,503,984
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	EUR	174,425,645
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	GBP	119,206,459
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	JPY	24,395,511
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	NZD	321,483
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	SEK	43,991,096
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	EUR	USD	79,323,949
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	AUD	3,448,811
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	CAD	10,090,696
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	CHF	8,914,966
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	DKK	1,477,925
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	EUR	110,800,090
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	GBP	25,487,289
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	JPY	7,816,133
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	SEK	5,385,899
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	EUR	USD	87,328,200
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	CHF	49,642
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	EUR	10,344,788
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	GBP	283,753
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	JPY	77,610
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	USD	1,350,096
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	AUD	6,626,007
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	CAD	30,320,920
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	CHF	23,677,543
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	DKK	7,536,940
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	EUR	464,935,830
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	GBP	125,665,131
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	JPY	123,838,000
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	NOK	549,922
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	NZD	252,983
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	SEK	2,060,274
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	EUR	USD	66,477,459
Xtrackers II US TREASURIES UCITS ETF	USD	AUD	51,200,605
Xtrackers II US TREASURIES UCITS ETF	USD	CAD	175,457,770
Xtrackers II US TREASURIES UCITS ETF	USD	CHF	27,232,888
Xtrackers II US TREASURIES UCITS ETF	USD	DKK	117,455,743
Xtrackers II US TREASURIES UCITS ETF	USD	EUR	845,566,920

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Sub-Fund Currency	Security Currency	Collateral received (in EUR)
Xtrackers II US TREASURIES UCITS ETF	USD	GBP	153,551,772
Xtrackers II US TREASURIES UCITS ETF	USD	JPY	255,604,663
Xtrackers II US TREASURIES UCITS ETF	USD	SEK	18,902,428
Xtrackers II US TREASURIES UCITS ETF	USD	USD	172,726,627
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	AUD	1,290,328
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	CHF	2,556,949
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	DKK	147,760
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	EUR	252,760,293
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	GBP	3,159,614
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	JPY	2,616,032
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	SEK	147,778
Xtrackers II EUR CORPORATE BOND UCITS ETF	EUR	USD	28,634,717
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	AUD	22,893,953
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	CAD	26,437,764
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	CHF	18,253,367
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	DKK	4,622,420
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	EUR	328,772,594
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	GBP	75,880,170
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	JPY	64,539,483
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	NOK	15,063,288
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	NZD	1,999,484
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	EUR	USD	168,312,367
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	CHF	93,483
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	DKK	93,615
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	EUR	379,252
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	GBP	187,116
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	SEK	93,541
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	EUR	USD	187,071
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	AUD	2,537,547
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	CAD	79,677,684
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	CHF	10,691,992
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	DKK	12,506,370
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	EUR	254,781,391
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	GBP	123,680,516
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	JPY	61,930,163
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	NOK	1,543,642
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	NZD	219,313
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	SEK	143,645
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	EUR	USD	105,691,149
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	CHF	599,917
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	EUR	2,930,857
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	GBP	1,322,520
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	JPY	600,060
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	AUD	USD	1,200,120

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Sub-Fund Currency	Security Currency	Collateral received (in EUR)
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	AUD	18,205,806
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	CAD	12,628,213
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	DKK	4,312,111
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	EUR	58,499,240
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	GBP	19,629,571
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	JPY	30,372,285
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	NZD	837,501
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	SEK	759,863
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	EUR	USD	11,502,963
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	CAD	3,508,101
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	CHF	185,739
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	DKK	3,440,695
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	EUR	359,718,592
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	GBP	9,678,654
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	JPY	770,227
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	SEK	185,733
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	EUR	USD	21,434,823
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	EUR	EUR	27,183,531
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	EUR	USD	3,411
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	AUD	5,328,356
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	CAD	4,846,965
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	DKK	12,320,532
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	EUR	143,586,043
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	GBP	70,445,914
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	JPY	67,518,296
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	NOK	15,447,325
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	SEK	14,448,420
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	EUR	USD	128,088,072

The credit quality of collateral received by asset type for each Sub-Fund as at 31 December 2026 is detailed in the following table. Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch. The minimum investment grade rating corresponds to BBB- for Standard & Poor's, Baa3 for Moody's and BBB- for Fitch. Securities classified as Non-Rated are those for which no credit rating has been assigned by any of these credit rating agencies.

Sub-Fund	Asset Type	Market Value of Collateral Received as at 30 June 2026 (in EUR)
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	Fixed Income Investment Grade	210,756,038
	Equity	1,272,833,796
	Non-Rated	3,389,115
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	Fixed Income Investment Grade	82,163,160
	Equity	2,122,640,126
	Non-Rated	1,034,458

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Asset Type	Market Value of Collateral Received as at 30 June 2026 (in EUR)
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	Fixed Income Investment Grade	30,777,885
	Equity	249,315,232
	Non-Rated	596,486
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	Fixed Income Investment Grade	65,040,137
	Equity	517,276,926
	Non-Rated	2,845,831
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	Fixed Income Investment Grade	118,853,843
	Equity	1,174,480,178
	Non-Rated	6,004,916
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	Fixed Income Investment Grade	2,557,220
	Equity	20,380,248
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	Fixed Income Investment Grade	12,636,782
	Equity	41,021,000
	Non-Rated	767,640
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	Fixed Income Investment Grade	20,406,356
	Equity	453,256,863
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	Fixed Income Investment Grade	2,572,546
	Equity	257,925,741
	Non-Rated	251,722
Xtrackers II J.P. MORGAN USD EMERGING MARKETS BOND UCITS ETF	Fixed Income Investment Grade	9,902,966
	Equity	1,827,694
	Non-Rated	375,229
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	Fixed Income Investment Grade	38,550,485
	Equity	809,706,100
	Non-Rated	3,684,424
Xtrackers II US TREASURIES UCITS ETF	Fixed Income Investment Grade	22,530,462
	Equity	1,791,608,339
	Non-Rated	3,560,615
Xtrackers II EUR CORPORATE BOND UCITS ETF	Fixed Income Investment Grade	241,584,436
	Equity	41,794,146
	Non-Rated	7,934,889
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	Fixed Income Investment Grade	85,007,770
	Equity	638,782,113
	Non-Rated	2,985,007
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	Equity	1,034,078
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	Fixed Income Investment Grade	74,432,059
	Equity	577,517,904
	Non-Rated	1,453,449
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	Fixed Income Investment Grade	530,675
	Equity	6,122,799

Securities Financing Transactions Regulation SFTR (continued)

3. Collateral (continued)

3.2 Collateral received in respect of securities lending transactions (continued)

Sub-Fund	Asset Type	Market Value of Collateral Received as at 30 June 2026 (in EUR)
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	Fixed Income Investment Grade	3,393,349
	Equity	152,582,002
	Non-Rated	772,202
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	Fixed Income Investment Grade	292,165,856
	Equity	82,405,358
	Non-Rated	24,351,350
Xtrackers II ROLLING TARGET MATURITY SEPT 2027 EUR HIGH YIELD UCITS ETF	Fixed Income Investment Grade	26,122,370
	Non-Rated	1,064,572
Xtrackers II GERMANY GOVERNMENT BOND 0-1 UCITS ETF	Equity	462,029,923